

# Exploring the 2022 Space Economy

**\$232.1** billion  
in U.S. gross output

In private industry,  
the space economy supports  
**347,000**  
full- and part-time jobs

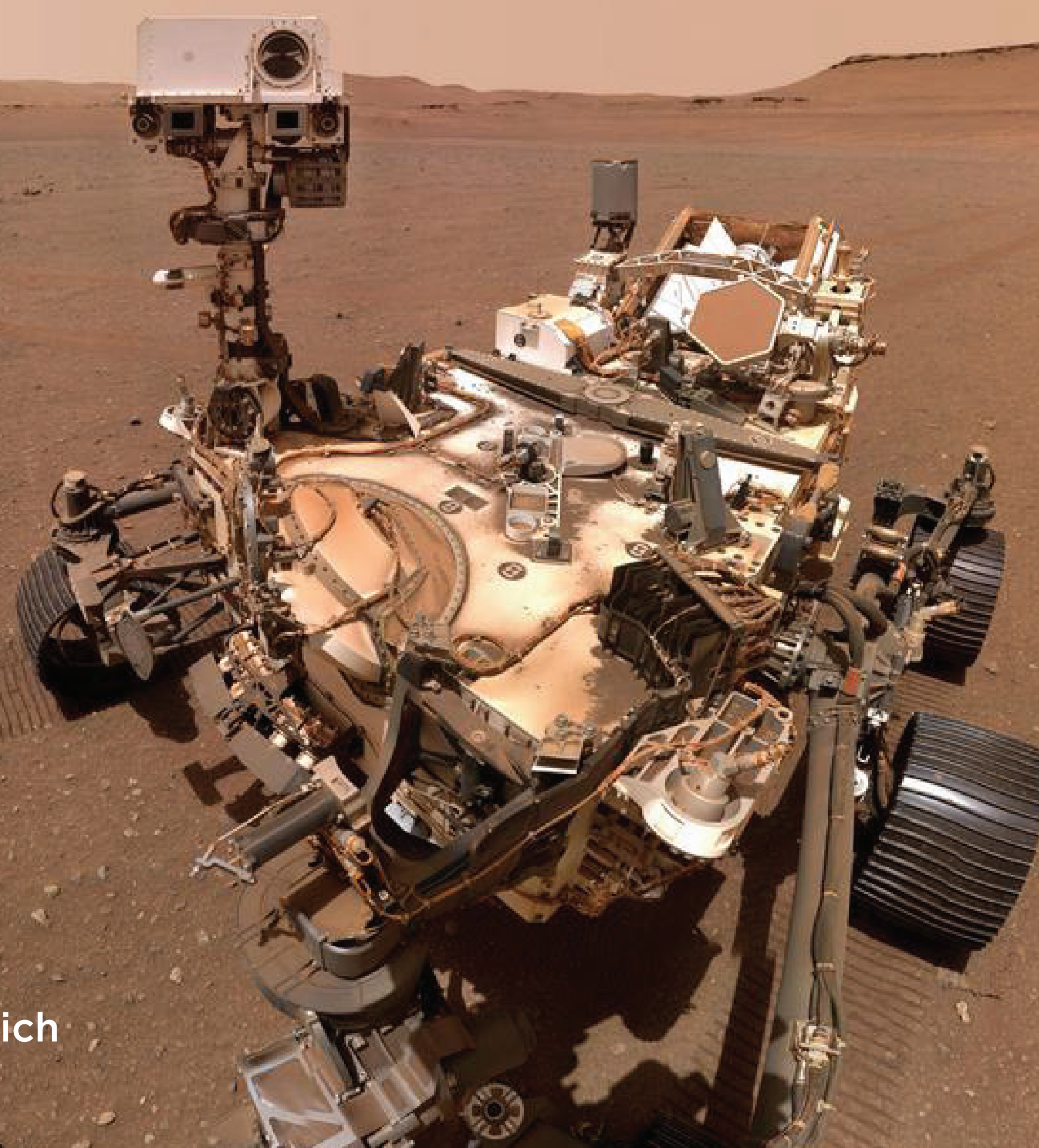
## What is the U.S. space economy?

The space economy consists of space-related goods and services, both public and private. This includes goods and services that:

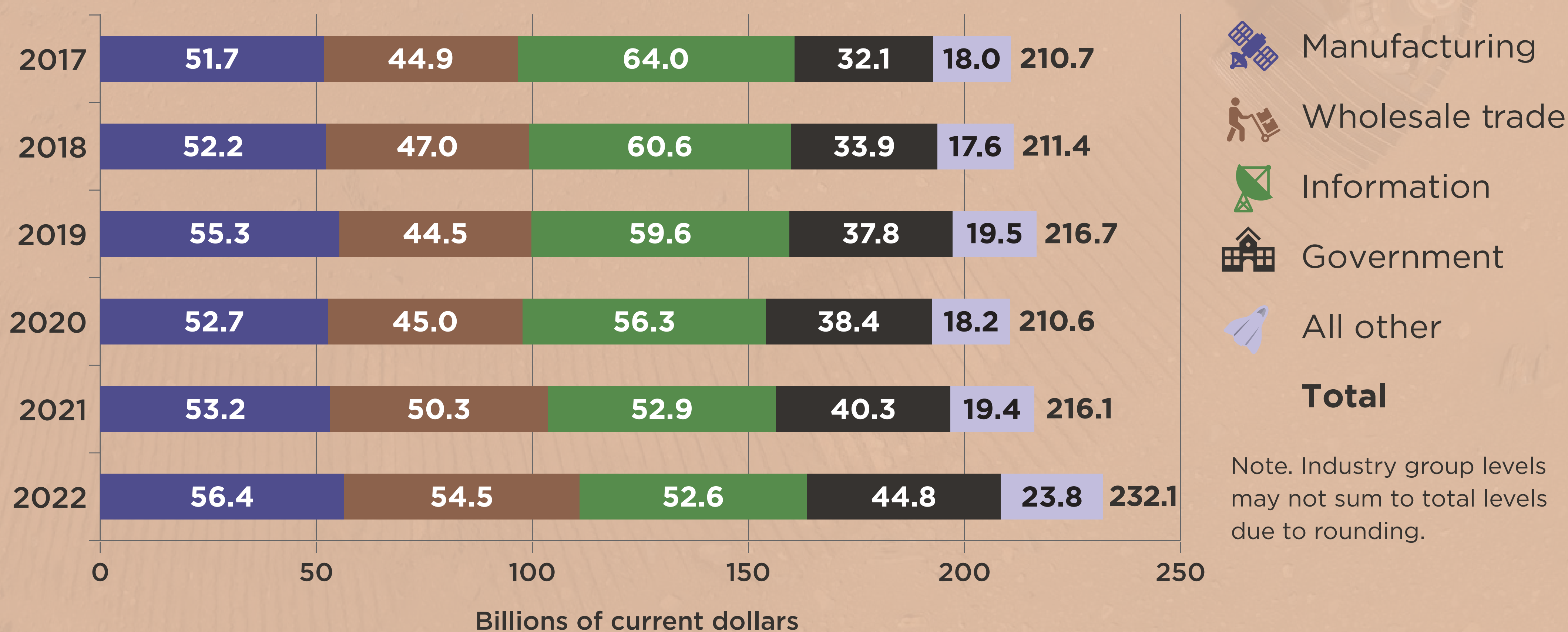
- Are used in space, or directly support those used in space (*space vehicles, launch pads, satellites, insurance*)
- Require direct input from space to function, or directly support those that do (*satellite telecommunications and broadcasting; GPS and Positioning, Navigation, and Timing equipment*)
- Are associated with studying space (*research and development, educational services, planetariums, observatories*)

## How do we measure it?

One way: by measuring industries' space-related gross output, which is principally measured as an industry's sales or receipts.



### Gross Output by Industry Group



Boldly go to [www.bea.gov/data/special-topics/space-economy](http://www.bea.gov/data/special-topics/space-economy) for the most up-to-date space economy statistics.

 **Read more:** "New and Revised Statistics for the U.S. Space Economy, 2017-2022," *Survey of Current Business*, June 25, 2024