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7

SURVEY OF CURRENT BUSINESS



National Income Issue

SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

ECONOMIC expansion was resumed in the second quarter of the year after a slowdown in the first. According to estimates that are still preliminary, gross national product rose to a seasonally adjusted annual rate of \$775 billion in the April-June quarter, up \$9 billion or 1½ percent from the January-

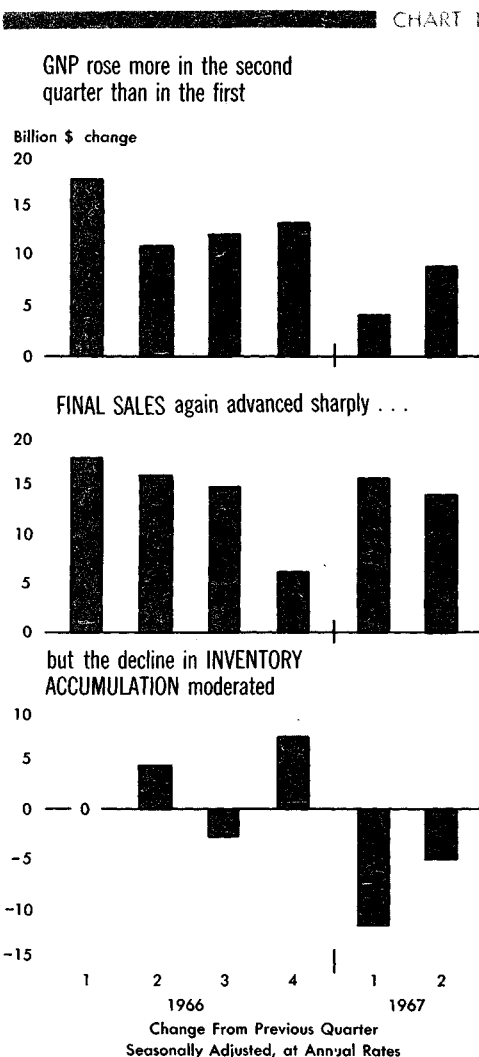
March period. About one-half of this current dollar advance reflected an increase in real product. In the first quarter, GNP rose only \$4 billion and real output declined very slightly.

Final sales in the second quarter advanced by a sizable \$14 billion—almost as much as in the first quarter. Consumer purchases, bolstered by a resurgence in automobile demand, paced the sales rise with a gain of \$8½ billion. Increases were also registered in Government purchases and residential construction, but net exports were about unchanged and nonresidential fixed investment was reduced slightly.

The acceleration in the GNP rise this spring was due to the fact that inventory investment declined less from the first to the second quarter than it had from the fourth to the first. According to estimates based on incomplete data, inventory accumulation in the second quarter totaled \$2 billion at an annual rate, as compared with \$7 billion in the first quarter; however, the \$5 billion decrease in inventory investment was considerably smaller than the \$11½ billion reduction in accumulation that occurred between the final quarter of 1966 and the initial quarter of 1967. (See the last two columns of the table below.)

THIS month's SURVEY presents the annual revision of the national income and product accounts. The full set of tables for the 1963-66 period, with revised estimates for 1964-66, starts on page 13.

Revised first quarter and preliminary second quarter 1967 estimates are shown on pages 5-8 in the national income and product tables that are published each month. Beginning this month, these tables have been expanded in number to include tables showing gross auto product in current and constant dollars, and implicit price deflators for gross national product by type of expenditure, by major type of product, and by sector.



	1966	1967		Quarterly change	
		IV	I	II	IV-I	I-II
GNP.....	762.1	766.3	775.3	4.2	9.0
Final sales.....	743.6	759.2	773.2	15.6	14.0
Change in inventories..	18.5	7.1	2.1	-11.4	-5.0

• Preliminary.

NOTE.—Data are in billions of dollars, seasonally adjusted at annual rates.

The overall level of prices, as measured by the implicit price deflator for GNP, rose about 0.6 percent—as much as the first quarter rise. As compared with the first quarter, there was some acceleration in the price advance for personal consumption expenditures, but a slower rate of increase for fixed investment. Prices of goods and services bought by Government continued to advance, but because of product mix changes, the overall Government deflator rose less than in the first quarter.

Real product gain modest

The increase in real product in the second quarter, although only a modest 2½ percent at an annual rate, marked a resumption of the growth that had started in early 1961 and that continued for 23 consecutive quarters until the leveling off in the first quarter of this year. Since the fourth quarter of 1966,

real output has increased at an annual rate of only 1 percent, as compared with an average of 4 percent per year for the entire postwar period and an annual average of 5¼ percent from 1963 to 1966.

Despite the pronounced slowdown in output growth in the first half of 1967, the impact on overall unemployment was not severe. The unemployment rate, which was 3.7 percent in the fourth quarter of 1966 and the first quarter of 1967, edged up to 3.8 percent in the second. Unemployment would have been higher if the slackened demand for labor had not been accompanied by a slowdown in labor force growth in the first half of the year.

Personal income rises little

The advance in personal income—from a seasonally adjusted annual rate of \$613 billion in the first quarter to \$619 in the second—was not large gaged by recent experience. The modest overall advance was attributable to the small rise in payrolls—only \$3¼ billion as compared with quarterly increases ranging from \$7¼ billion to \$9½ billion during the previous year. On balance, the payroll increase reflected higher wage rates; total employment for the quarter declined slightly for the first time since early 1961, and average weekly hours, which had been decreasing since the second quarter of 1966, continued to edge down.

Proprietors' income was about unchanged in the second quarter as a small rise in business and professional income was offset by a further decline in farm proprietors' income—the fifth in a row. Transfer payments rose only \$½ billion after increasing \$3¼ billion in the first quarter. Payments under social security and medicare continued to advance, but there was a sharp drop in payments of GI life insurance dividends that followed the large initial payments in February and March. Contributions for social insurance, a subtraction item in the personal income total, changed little in the second quarter after a large first quarter rise, which was due to statutory increases in social security tax rates.

Saving rate still high

Disposable personal income rose \$7½ billion in the second quarter, somewhat more than the increase in personal income. Although a rise in income is normally accompanied by an increase in personal taxes, the exceptionally large refunds on 1966 Federal income tax liabilities in the second quarter resulted in an appreciable—but temporary—decline in personal taxes. Personal saving fell about \$1¼ billion as consumer spending rose more than income. The saving rate (personal saving as a percentage of disposable personal income)

eased somewhat but, at about 7 percent, was still high. This was the first decrease in personal saving since the opening quarter of 1966. From 5¼ percent in that quarter, the saving rate climbed through 1966 to reach 7¼ percent in the January–March period of this year.

Large gain in consumer spending

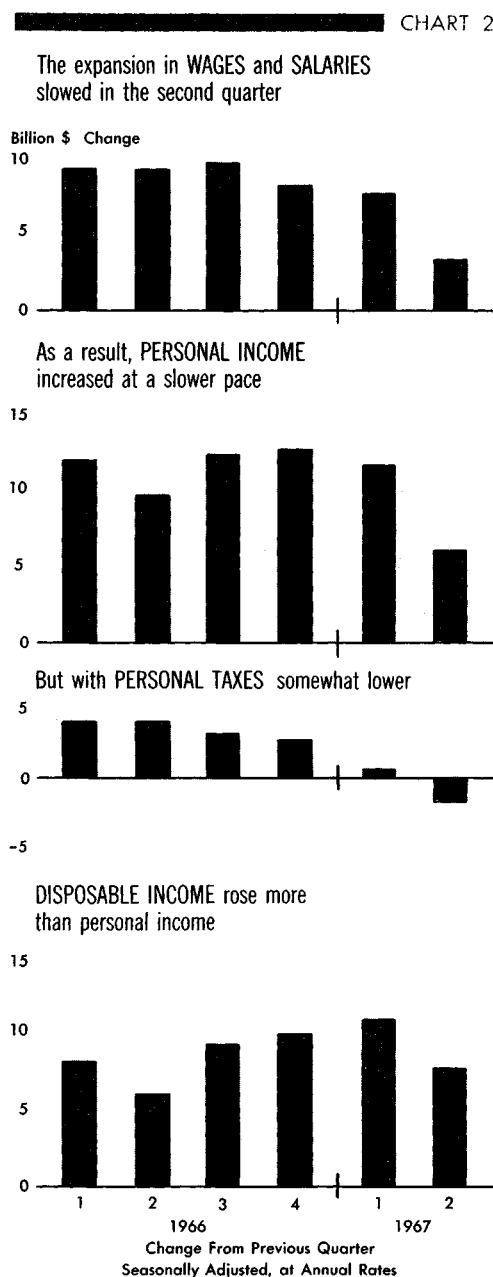
Personal consumption expenditures, which had shown rather small gains in the two preceding quarters, rose \$8¼ billion to an annual rate of \$489 billion in the April–June period. Increases were scored in all major categories. Durable goods purchases in the quarter were up for the first time since the summer of 1966; they rose \$2¼ billion, most of which reflected a pickup in spending on autos and parts. Sales of new domestically produced cars advanced to an annual rate of 8 million units in the second quarter, well above the 7¼ million rate in the first quarter and almost as large as the rate in the last 3 months of 1966.

Consumer spending on nondurable goods has shown an improvement this year as compared with the second half of 1966. These expenditures rose \$2½ billion in the second quarter, a somewhat smaller increase than in the first. Spending for clothing paced the gain in nondurables with a spurt of \$1¼ billion, but spending for food and beverages rose a little less than in the first quarter. The sustained long-term increase in consumer expenditures for services continued with a rise of \$3½ billion.

Rise in defense outlays

Total Government purchases in the second quarter were again a major stimulus to economic activity. With a \$4¼ billion increase over the first quarter, the rise over the corresponding period a year ago amounts to almost \$25 billion, or 16 percent, a much larger relative increase than the other major components of GNP.

Federal defense purchases were up about \$2½ billion over the quarter while Federal nondefense outlays were little changed. The increase in military spending, attributable mainly to increased deliveries of equipment and supplies, was well below the large \$4½



billion first quarter advance. The stability in nondefense purchases reflected an increase in agricultural outlays offset by a decrease in spending on the space program. The expansion in State and local purchases—\$2¼ billion—represented mainly increased payrolls and, to a lesser extent, higher construction outlays.

Good gain in housing

Residential construction expenditures showed their first significant quarterly advance in more than a year with a \$1¼ billion rise in the April-June period. Even with this improvement, housing outlays are still more than \$4 billion below the rate that prevailed in the first quarter of 1966, just before the sharp decline began in homebuilding.

Since the easing in money and financial markets that became evident in late 1966, housing starts have gradually improved from the very low levels reached last fall. Total starts (including farm) rose from a seasonally adjusted annual rate of about 1 million units in the fourth quarter of 1966 to approximately 1.2 million units in the first quarter and by this May were up to a 1.3 million rate. This rate of starts is still well below that required to accommodate new household formation and estimated replacement needs, and vacancy rates are currently lower than they have been in several years. Although the continued expansion in

starts through May suggests another increase in outlays in the third quarter, the course of housing activity for the rest of the year has become clouded by the rise in long-term bond yields that has re-emerged this spring and early summer.

Fixed investment down a little

With profits below their fourth quarter 1966 peak and capacity utilization under 1966 rates, business fixed investment edged down for the second quarter in a row. The decrease—approximately \$½ billion—brought the decline since the fourth quarter to \$1½ billion.

According to the OBE-SEC survey conducted in May, businessmen intend to increase their plant and equipment expenditures in the third quarter and again in the fourth. Some support for these spending intentions appears in the data on orders received by manufacturers of machinery and equipment: After declining through February, new orders increased in March, April, and May. The restoration of the investment tax credit enacted in June retroactive to March 10 should stimulate investment later this year, but the extent to which the restoration may have been anticipated and reflected in the OBE-SEC survey is not known.

Net exports unchanged

Net exports were little changed in the second quarter as both exports and imports declined by roughly equal amounts. The first quarter had witnessed a spurt in net exports, which had been drifting down since mid-1965. The second quarter decline in imports was the first since the dock strikes in early 1965. It should be noted that these preliminary estimates are based on statistics for only 2 months.

Small rise in inventories

Although it appears on the basis of partly estimated figures that business inventories in the second quarter rose again, the accumulation was small: \$2 billion at an annual rate, as compared with \$7 billion in the first quarter and \$18½ billion in the fourth quarter of 1966. The data suggest that many businessmen made further progress in

cutting back the excessive stocks they were faced with at the start of 1967. Manufacturers continued to add to inventories, though at a slower pace than in the first quarter; much of the second quarter rise was in defense industries. Trade firms continued to reduce stocks, and at a faster rate than in the first quarter.

The ratio of nonfarm inventories to GNP (in constant dollars) in the second quarter was 0.230, well above the range of 0.214–0.218 that prevailed in the 4½ years through mid-1966. Although it seems fairly clear that the inventory adjustment is still not over, what is important for the expansion in output is the fact that the decline in inventory investment has definitely moderated.

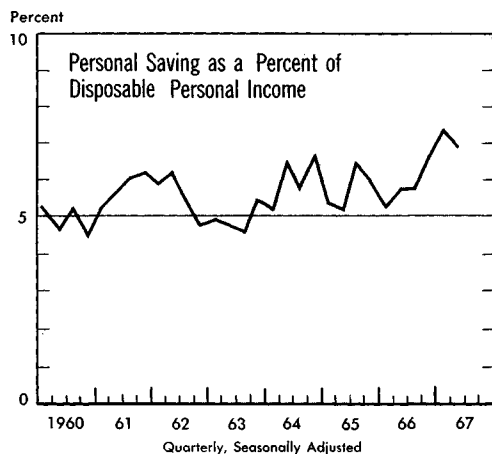
June Business Activity

The tempo of overall business activity showed some signs of quickening as the second quarter came to a close. Employment in nonfarm establishments increased after falling in April and May, and personal income scored its best advance in several months. Automobile sales rose sharply over the April-May rate to reach its highest level since March 1966. The decline in industrial production, which has been in progress since early 1967 and which has been an important depressing influence on overall economic expansion, continued. However, it appears that on balance the reduction was due almost entirely to the very sharp strike-induced decrease in the output of the electrical equipment industry. One sobering note during June was the rise in the unemployment rate to its highest level in a year and a half.

A record volume of new bond offerings buffeted capital markets during the month and caused yields on long-term securities to climb steadily; by early July, they were virtually at their peaks of 1966. The continued rise in long-term bond yields could have a potentially adverse effect on output later this year, notably in housing. In short-term markets, interest rates showed little overall change in June, but toward the end of the month and in early July,

CHART 3

Saving Rate Continued High in Second Quarter



they began to rise noticeably. A rather dramatic development was the pronounced advance in yields on near-term Government securities that followed the June 28 announcement by the Treasury concerning plans for borrowing \$6.2 billion in securities maturing in 1 year or less.

Spurt in personal income in June

Personal income in June registered its largest increase since January with a \$3.7 billion rise that brought the total to a seasonally adjusted annual rate of \$622 billion. The gain in payrolls was large, \$2.8 billion, and reflected a spurt in manufacturing (where there had been a general downward drift since early in the year), further advances in Government payrolls, and an acceleration in increases in private nonmanufacturing payrolls. The payroll step-up reflected increases in both man-hours and rates of pay; the much smaller payroll advances in April and May were due solely to pay increases. Most other components of personal income, including transfer payments, showed small gains in June.

Employment and unemployment up

After declining for 2 months, non-farm payroll employment, seasonally adjusted, rose 150,000 in June to reach a level only fractionally below the March peak. Most major industries participated in the employment advance, but more than half of it, 80,000, was accounted for by Government.

Of particular significance in the preliminary June employment report was the addition of about 30,000 workers in manufacturing establishments, the first monthly gain since January. The increase in employment occurred even though a major work stoppage caused employment in the electrical equipment industry to fall by about 30,000. Small increases were evident in most other durable and nondurable goods industries, and where declines took place, they were relatively small.

Although employment increased in manufacturing, seasonally adjusted hours of work declined for the second straight month; the June figure of 40.2 hours was the lowest since January 1964. However, large increases in the

workweek from May to June occurred in construction—mainly a reflection of weather conditions more favorable than earlier this spring—and in trade.

The labor force increased more than total employment after seasonal adjustment, and the unemployment rate rose from 3.8 percent in May to 4 percent in June, the highest rate since December 1965. The rate for adult women, which changed relatively little from February through May, advanced noticeably. The rate for adult men increased again last month, extending an upward drift from the very low midwinter level. However, the overall rise was tempered

by a small decline in the rate for teenagers.

The rise in the labor force over the month was substantial and more than offset an almost steady succession of monthly decreases since January. Since last December the seasonally adjusted labor force has increased by about ½ million persons, much below the average 6-month rise for recent years.

Industrial production dips

Industrial production edged down again in June, after seasonal adjustment, with declines in both durable and nondurable goods manufacturing. Mining output showed a sizable advance as a result of the sharp increase in crude oil production that accompanied the crisis in the Middle East.

Production of durable goods would have been somewhat larger than in May if there had not been the strike in the electrical equipment industry. Although the output of primary and fabricated metals was lower, activity was higher in the automobile and aircraft industries and was about unchanged in other major durable goods groups. A rise in passenger car assemblies marked the fourth straight month of increase in this industry.

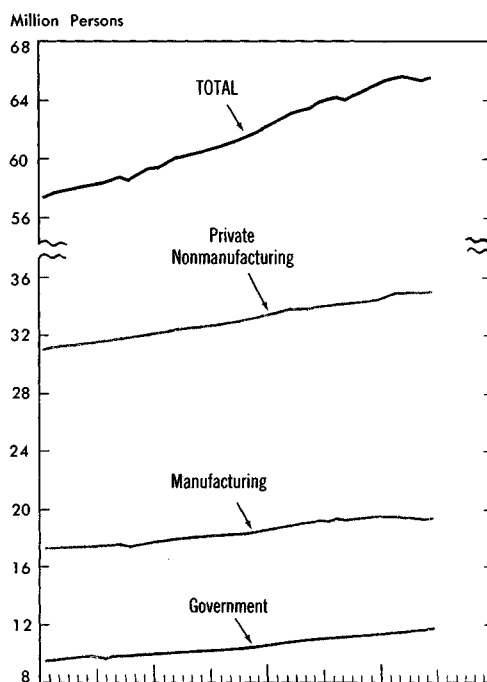
Auto sales higher

Sales of new domestically produced passenger cars, which changed little from April to May, advanced considerably in June. The seasonally adjusted annual rate of dealers' sales increased to 8.6 million units from 7.8 million in May and continued strong in early July. Recent sales may have been bolstered somewhat by greater-than-usual promotion campaigns; also, there may be some advance buying in anticipation of a strike and higher prices for the 1968 models. In any case, the industry is approaching the changeover period with dealer inventories of current year models at the lowest seasonally adjusted level since the transition period of 1965. This is in marked contrast to 1966, when showroom stocks were close to a record high. End-of-June stocks represented 1.6 months of sales this year, as compared with 2.3 months last year.

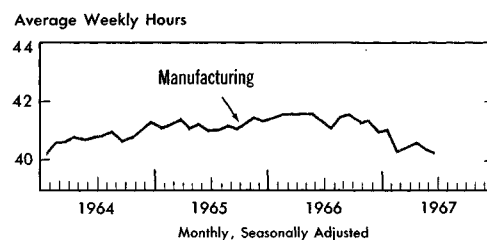
CHART 4

Employees in Nonagricultural Establishments

- Employment rose in June after 2 months of decline
- In manufacturing, employment increase was first since January . . .



but weekly hours continued to decrease



Data: BLS

NATIONAL INCOME AND PRODUCT TABLES

	1965	1966	1966				1967		1965	1966	1966				1967					
			I	II	III	IV	I	II ^p			I	II	III	IV	I	II ^p				
			Seasonally adjusted at annual rates										Seasonally adjusted at annual rates							
			Billions of current dollars								Billions of 1958 dollars									

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Personal consumption expenditures.....	433.1	465.9	458.2	461.6	470.1	473.8	480.2	488.9	398.4	418.0	416.2	415.2	420.4	420.4	424.2	-----
Durable goods.....	66.0	70.3	71.6	68.2	70.9	70.6	69.4	72.1	66.4	71.3	73.0	69.3	71.9	71.1	69.7	-----
Nondurable goods.....	191.2	207.5	203.2	207.1	209.5	210.3	214.2	216.6	178.9	187.7	185.8	187.7	188.8	188.4	191.8	-----
Services.....	175.9	188.1	183.5	186.3	189.8	192.9	196.6	200.2	153.2	159.1	157.3	158.2	159.8	160.9	162.6	-----
Gross private domestic investment.....	107.4	118.0	115.2	118.5	116.4	122.2	110.4	106.1	98.0	105.6	104.0	106.5	103.6	108.4	96.9	-----
Fixed investment.....	98.0	104.6	105.3	104.5	104.9	103.7	103.3	104.0	89.1	93.0	94.5	93.1	93.0	91.2	90.2	-----
Nonresidential.....	71.1	80.2	78.3	78.7	81.2	82.8	81.9	81.3	66.0	72.8	71.8	71.7	73.6	74.2	73.0	-----
Structures.....	25.1	27.9	28.3	27.5	28.2	27.7	27.7	26.3	21.9	23.6	24.2	23.4	23.7	23.0	22.9	-----
Producers' durable equipment.....	46.0	52.3	50.0	51.2	53.1	55.1	54.2	55.0	44.1	49.2	47.5	48.3	49.9	51.2	50.1	-----
Residential structures.....	27.0	24.4	27.0	25.8	23.7	20.9	21.4	22.7	23.2	20.2	22.8	21.4	19.4	17.0	17.3	-----
Nonfarm.....	26.4	23.8	26.5	25.3	23.2	20.4	20.9	22.1	22.7	19.7	22.3	21.0	19.0	16.5	16.8	-----
Farm.....	.5	.5	.5	.5	.5	.5	.6	.6	.5	.5	.5	.5	.5	.5	.5	-----
Change in business inventories.....	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	-----
Nonfarm.....	8.4	13.7	9.6	14.4	12.0	19.0	7.3	2.2	7.9	12.9	9.2	13.7	11.1	17.7	6.8	-----
Farm.....	1.0	-.3	.3	-.3	-.5	-.5	-.2	-.1	.9	-.3	.2	-.3	-.5	-.5	-.2	-----
Net exports of goods and services.....	6.9	5.1	6.1	5.4	4.6	4.3	5.3	5.2	6.0	4.4	5.4	4.8	4.1	3.2	4.1	-----
Exports.....	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8	37.5	40.8	40.3	40.4	41.4	41.2	42.4	-----
Imports.....	32.2	37.9	36.0	37.1	39.0	39.7	39.9	39.6	31.5	36.4	34.9	35.6	37.3	38.0	38.3	-----
Government purchases of goods and services.....	136.4	154.3	146.5	151.2	157.7	161.7	170.4	175.2	114.3	124.5	119.9	122.7	126.6	129.1	135.5	-----
Federal.....	66.8	77.0	72.1	74.9	79.5	81.5	87.1	89.5	57.8	64.7	61.2	63.4	66.4	67.8	72.3	-----
National defense.....	50.1	60.5	55.1	58.4	63.0	65.6	70.2	72.6	-----	-----	-----	-----	-----	-----	-----	-----
Other.....	16.7	16.5	17.1	16.6	16.6	15.9	16.8	16.9	-----	-----	-----	-----	-----	-----	-----	-----
State and local.....	69.6	77.2	74.3	76.2	78.1	80.2	83.3	85.6	56.4	59.9	58.7	59.4	60.1	61.3	63.2	-----

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Final sales.....	674.5	729.9	716.0	722.6	737.4	743.6	759.2	773.2	607.8	639.9	636.0	635.9	644.2	643.9	654.0	-----
Change in business inventories.....	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	-----
Goods output.....	346.6	379.6	369.5	375.7	381.8	391.7	388.1	-----	330.0	353.7	347.9	351.0	354.7	361.1	356.6	-----
Final sales.....	337.2	366.2	359.6	361.7	370.3	373.2	380.9	-----	321.2	341.0	338.5	337.6	344.1	343.9	349.9	-----
Change in business inventories.....	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	-----
Durable goods.....	139.5	154.6	150.5	151.4	155.7	161.1	153.9	-----	136.3	150.0	147.5	147.3	150.8	154.2	146.6	-----
Final sales.....	132.8	144.7	143.2	141.6	145.8	148.3	150.5	-----	129.8	140.6	140.5	138.0	141.6	142.3	143.6	-----
Change in business inventories.....	6.7	9.9	7.4	9.7	9.9	12.8	3.4	-----	6.5	9.3	7.0	9.3	9.2	11.9	3.0	-----
Nondurable goods.....	207.1	225.0	219.0	224.4	226.1	230.6	234.2	-----	193.7	203.7	200.4	203.7	203.9	206.9	210.0	-----
Final sales.....	204.4	221.5	216.4	220.1	224.5	224.9	230.5	-----	191.4	200.4	198.0	199.7	202.5	201.6	206.3	-----
Change in business inventories.....	2.7	3.5	2.5	4.3	1.5	5.7	3.7	-----	2.3	3.3	2.4	4.1	1.4	5.3	3.6	-----
Services.....	262.9	287.2	276.6	283.5	291.6	296.9	303.1	-----	222.3	235.2	229.7	233.5	237.9	239.8	242.7	-----
Structures.....	74.4	76.5	79.9	77.4	75.5	73.5	75.2	-----	64.4	63.7	67.8	64.7	62.2	60.2	61.3	-----

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Private.....	616.1	666.7	653.0	661.5	670.6	681.9	683.9	-----	565.9	597.5	592.3	594.8	599.0	604.2	602.7	-----
Business.....	593.4	642.4	629.4	637.6	646.2	656.9	658.7	-----	547.8	578.9	574.0	576.3	580.2	585.1	583.6	-----
Nonfarm.....	569.8	617.6	603.3	612.8	621.6	633.0	635.1	-----	524.2	556.4	550.8	554.4	558.0	562.7	559.9	-----
Farm.....	23.6	24.8	26.0	24.8	24.6	23.9	23.6	-----	23.6	22.4	23.2	22.0	22.2	22.4	23.7	-----
Households and institutions.....	18.5	20.1	19.7	19.7	20.3	20.6	21.1	-----	14.0	14.7	14.6	14.4	14.8	14.9	15.1	-----
Rest of the world.....	4.2	4.2	3.9	4.2	4.1	4.4	4.1	-----	4.1	4.0	3.8	4.1	4.0	4.3	4.0	-----
General government.....	67.8	76.6	72.9	75.1	78.2	80.2	82.5	-----	50.8	55.0	53.1	54.4	55.8	56.9	57.9	-----

^p Preliminary.

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
[Billions of dollars]								

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

Gross national product	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3
Less: Capital consumption allowances.....	59.9	63.5	62.4	63.1	63.9	64.7	65.5	66.4
Equals: Net national product	624.0	679.8	663.6	673.6	684.9	697.4	700.8	708.9
Less: Indirect business tax and nontax liability.....	62.2	65.1	62.9	64.7	65.9	67.0	67.9	69.0
Business transfer payments.....	2.6	2.7	2.6	2.7	2.7	2.8	2.8	2.8
Statistical discrepancy.....	-2.0	-2.6	-9	-2.2	-3.2	-3.8	-4.0	-----
Plus: Subsidies less current surplus of government enterprises.....	1.2	2.2	1.4	2.0	2.7	2.6	2.3	2.2
Equals: National income	562.4	616.7	600.3	610.4	622.1	634.1	636.4	-----
Less: Corporate profits and inventory valuation adjustment.....	74.9	82.2	81.1	81.3	81.9	84.6	78.1	-----
Contributions for social insurance.....	29.7	38.2	36.6	37.4	38.9	39.8	42.2	42.5
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons.....	37.2	41.2	39.7	39.2	41.3	44.7	48.1	48.6
Interest paid by government (net) and by consumers.....	20.4	22.3	21.4	22.0	22.4	23.2	23.7	23.9
Dividends.....	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Business transfer payments.....	2.6	2.7	2.6	2.7	2.7	2.8	2.8	2.8
Equals: Personal income	537.8	584.0	567.8	577.3	589.3	601.6	612.9	618.9

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

	Billions of current dollars						
	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I
Gross auto product ¹	31.4	29.8	32.3	29.1	28.2	29.6	25.0
Personal consumption expenditures.....	25.4	24.9	26.6	23.7	24.7	24.5	22.2
Producers' durable equipment.....	4.5	4.4	4.7	4.2	4.4	4.3	3.9
Change in dealers' auto inventories.....	1.0	.4	1.0	1.1	-1.3	.6	-1.1
Net exports.....	.3	.0	-.2	-.1	.3	.0	-.3
Exports.....	1.0	1.3	1.0	1.0	1.5	1.5	1.3
Imports.....	.7	1.2	1.2	1.1	1.3	1.5	1.6
Addenda:							
New cars, domestic ²	29.0	27.6	30.0	27.0	26.1	27.4	22.8
New cars, foreign.....	1.2	1.8	1.8	1.6	1.9	2.1	2.2
	Billions of 1958 dollars						
Gross auto product ¹	31.4	30.3	33.0	29.7	28.8	29.9	25.3
Personal consumption expenditures.....	25.4	25.4	27.2	24.2	25.3	24.7	22.6
Producers' durable equipment.....	4.5	4.4	4.7	4.2	4.4	4.3	3.9
Change in dealers' auto inventories.....	1.0	.4	1.0	1.1	-1.4	.7	-1.1
Net exports.....	.3	.1	-.2	.0	.3	.1	-.2
Exports.....	1.0	1.3	1.0	1.1	1.6	1.5	1.3
Imports.....	.7	1.2	1.2	1.1	1.3	1.5	1.6
Addenda:							
New cars, domestic ²	29.2	28.2	30.7	27.6	26.6	27.8	23.3
New cars, foreign.....	1.2	1.8	1.8	1.6	1.8	2.1	2.2

^p Preliminary.

¹ The gross auto product total includes Government purchases, which amount to \$0.2 billion annually for the periods shown.

² Differs from the gross auto product total by the markup on both used cars and foreign cars.

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
[Billions of dollars]								

Table 6.—National Income by Type of Income (1.10)

National income	562.4	616.7	600.3	610.4	622.1	634.1	636.4	-----
Compensation of employees	393.9	435.7	420.8	430.7	441.2	450.2	459.1	463.1
Wages and salaries.....	359.1	394.6	381.3	390.2	399.6	407.4	414.7	418.0
Private.....	289.8	316.7	306.9	313.8	320.1	326.1	331.4	333.0
Military.....	12.1	14.7	13.6	14.2	15.1	15.8	16.1	16.2
Government civilian.....	57.1	63.2	60.7	62.2	64.3	65.6	67.3	68.8
Supplements to wages and salaries.....	34.9	41.1	39.5	40.5	41.6	42.7	44.4	45.2
Employer contributions for social insurance.....	16.2	20.3	19.6	20.0	20.6	21.1	22.2	22.3
Other labor income.....	18.6	20.8	20.0	20.5	21.1	21.7	22.2	22.9
Employer contributions to private pension and welfare funds.....	15.5	17.3	-----	-----	-----	-----	-----	-----
Other.....	3.1	3.5	-----	-----	-----	-----	-----	-----
Proprietors' income	56.7	59.3	60.0	59.3	59.2	58.6	57.8	57.7
Business and professional.....	41.9	43.2	42.8	43.3	43.3	43.4	43.2	43.4
Income of unincorporated enterprises.....	42.3	43.6	-----	-----	-----	-----	-----	-----
Inventory valuation adjustment.....	-.4	-.4	-----	-----	-----	-----	-----	-----
Farm.....	14.8	16.1	17.1	16.0	15.9	15.1	14.6	14.3
Rental income of persons	19.0	19.4	19.2	19.3	19.4	19.6	19.8	20.0
Corporate profits and inventory valuation adjustment	74.9	82.2	81.1	81.3	81.9	84.6	78.1	-----
Profits before tax.....	76.6	83.8	83.7	83.6	84.0	83.9	79.0	-----
Profits tax liability.....	31.4	34.5	34.5	34.5	34.6	34.6	32.5	-----
Profits after tax.....	45.2	49.3	49.2	49.2	49.4	49.3	46.5	-----
Dividends.....	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Undistributed profits.....	25.4	27.8	27.8	27.6	27.8	28.2	24.2	-----
Inventory valuation adjustment.....	-1.7	-1.6	-2.6	-2.3	-2.2	.7	-.8	-.6
Net interest	17.9	20.2	19.3	19.8	20.4	21.1	21.6	22.1

Table 7.—National Income by Industry Division (1.11)

All industries, total	562.4	616.7	600.3	610.4	622.1	634.1	636.4	-----
Agriculture, forestry, and fisheries.....	21.0	22.7	23.7	22.5	22.6	22.0	21.6	-----
Mining and construction.....	35.3	38.2	37.9	38.0	38.4	38.7	39.8	-----
Manufacturing.....	171.8	192.1	185.9	190.0	193.6	198.8	195.0	-----
Nondurable goods.....	66.3	73.2	71.0	72.6	73.8	75.3	75.9	-----
Durable goods.....	105.5	118.9	114.9	117.4	119.8	123.5	119.2	-----
Transportation.....	23.1	24.8	24.3	24.7	24.7	25.4	25.5	-----
Communication.....	11.2	12.4	11.8	12.3	12.7	12.7	12.8	-----
Electric, gas, and sanitary services.....	11.4	12.1	11.8	11.9	12.4	12.3	12.4	-----
Wholesale and retail trade.....	84.2	90.8	89.2	90.1	91.1	92.6	93.5	-----
Finance, insurance, and real estate.....	61.3	65.6	63.9	64.9	66.2	67.5	68.4	-----
Services.....	63.7	69.3	67.0	68.6	70.2	71.3	72.6	-----
Government and government enterprises.....	75.2	84.6	80.8	83.0	86.3	88.4	90.8	-----
Rest of the world.....	4.2	4.2	3.9	4.2	4.1	4.4	4.1	-----

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

All industries, total	74.9	82.2	81.1	81.3	81.9	84.6	78.1	-----
Financial institutions	8.4	9.3	8.9	9.0	9.5	9.6	9.6	-----
Mutual.....	2.0	1.9	-----	-----	-----	-----	-----	-----
Stock.....	6.4	7.4	-----	-----	-----	-----	-----	-----
Nonfinancial corporations	66.5	72.9	72.2	72.2	72.4	75.0	68.5	-----
Manufacturing.....	38.7	43.1	42.7	42.5	42.7	44.4	39.6	-----
Nondurable goods.....	16.5	18.7	18.3	18.5	18.8	19.2	18.4	-----
Durable goods.....	22.2	24.4	24.3	24.0	23.9	25.3	21.1	-----
Transportation, communication, and public utilities.....	11.2	11.9	11.7	12.0	11.8	12.0	11.7	-----
All other industries.....	16.6	18.0	17.8	17.8	17.9	18.6	17.3	-----

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 9.—Gross Corporate Product¹ (1.14)

Gross corporate product	392.5	429.6	417.8	425.5	433.0	442.2	441.5	-----
Capital consumption allowances.....	36.5	39.0	38.3	38.7	39.2	39.8	40.3	40.9
Indirect business taxes plus transfer payments less subsidies.....	37.0	38.2	36.9	37.9	38.6	39.2	39.7	40.3
Income originating in corporate business	319.1	352.4	342.6	348.8	355.2	363.2	361.5	-----
Compensation of employees.....	249.8	275.9	266.8	273.2	279.0	284.5	289.1	290.4
Wages and salaries.....	224.6	246.1	238.3	243.9	248.8	253.5	257.1	257.8
Supplements.....	25.2	29.8	28.6	29.3	30.2	30.9	32.0	32.5
Net interest.....	-2.4	-2.4	-2.3	-2.4	-2.4	-2.4	-2.5	-2.5
Corporate profits and inventory valuation adjustment	71.7	78.9	78.0	78.0	78.7	81.2	74.9	-----
Profits before tax.....	73.3	80.6	80.7	80.3	80.8	80.5	75.7	-----
Profits tax liability.....	31.4	34.5	34.5	34.5	34.6	34.6	32.5	-----
Profits after tax.....	42.0	46.0	46.2	45.9	46.2	45.9	43.2	-----
Dividends.....	18.3	19.9	20.0	20.1	20.1	19.6	20.7	-----
Undistributed profits.....	23.7	26.1	26.1	25.8	26.1	26.3	22.5	-----
Inventory valuation adjustment.....	-1.7	-1.6	-2.6	-2.3	-2.2	.7	-.8	-.6
Cash flow, gross of dividends.....	78.4	85.0	84.4	84.6	85.4	85.6	83.5	-----
Cash flow, net of dividends.....	60.1	65.1	64.4	64.5	65.3	66.1	62.8	-----
Gross product originating in financial institutions	16.2	17.5	17.0	17.3	17.7	18.0	18.4	-----
Gross product originating in nonfinancial corporations	376.3	412.1	400.7	408.2	415.3	424.2	423.1	-----
Capital consumption allowances.....	35.5	37.9	37.2	37.7	38.1	38.6	39.1	39.8
Indirect business taxes plus transfer payments less subsidies.....	35.3	36.5	35.3	36.2	36.9	37.5	37.9	38.5
Income originating in nonfinancial corporations	305.5	337.7	328.3	334.3	340.3	348.0	346.1	-----
Compensation of employees.....	236.4	261.3	252.7	258.8	264.3	269.5	273.7	274.4
Wages and salaries.....	212.8	233.4	225.9	231.2	236.0	240.5	243.7	244.0
Supplements.....	23.6	27.9	26.8	27.5	28.3	29.1	30.0	30.4
Net interest.....	5.9	6.7	6.4	6.6	6.8	7.0	7.1	7.3
Corporate profits and inventory valuation adjustment	63.3	69.7	69.1	69.0	69.2	71.5	65.3	-----
Profits before tax.....	64.9	71.3	71.7	71.3	71.3	70.8	66.1	-----
Profits tax liability.....	27.6	30.3	30.4	30.3	30.3	30.2	28.1	-----
Profits after tax.....	37.3	41.0	41.3	41.0	41.0	40.6	38.0	-----
Dividends.....	16.9	18.5	18.5	18.6	18.6	18.2	19.2	-----
Undistributed profits.....	20.4	22.5	22.8	22.3	22.4	22.5	18.8	-----
Inventory valuation adjustment.....	-1.7	-1.6	-2.6	-2.3	-2.2	.7	-.8	-.6
Cash flow, gross of dividends.....	72.8	78.9	78.5	78.6	79.1	79.3	77.2	-----
Cash flow, net of dividends.....	55.9	60.4	60.0	60.0	60.5	61.1	57.9	-----
Billions of 1958 dollars								
Gross product originating in nonfinancial corporations	356.1	383.0	377.4	380.9	384.6	389.0	384.7	-----
Dollars								
Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations ²	1.057	1.076	1.062	1.072	1.080	1.091	1.100	-----
Capital consumption allowances.....	.100	.099	.099	.099	.099	.099	.102	-----
Indirect business taxes plus transfer payments less subsidies.....	.099	.095	.093	.095	.096	.096	.098	-----
Compensation of employees.....	.664	.682	.670	.679	.687	.693	.711	-----
Net interest.....	.016	.018	.017	.017	.018	.018	.018	-----
Corporate profits and inventory valuation adjustment.....	.178	.182	.183	.181	.180	.184	.170	-----
Profits tax liability.....	.078	.079	.081	.080	.079	.078	.073	-----
Profits after tax plus inventory valuation adjustment.....	.100	.103	.102	.101	.101	.106	.097	-----

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
[Billions of dollars]								

Table 10.—Personal Income and Its Disposition (2.1)

Personal income	537.8	584.0	567.8	577.3	589.3	601.6	612.9	618.9
Wage and salary disbursements	359.1	394.6	381.3	390.2	399.6	407.4	414.7	418.0
Commodity-producing industries.....	144.5	159.3	154.2	158.0	161.0	164.1	165.7	164.7
Manufacturing.....	115.6	128.1	123.1	126.9	129.7	132.6	133.1	132.5
Distributive industries.....	86.9	93.9	91.3	93.0	94.9	96.5	98.7	99.5
Service industries.....	58.3	63.5	61.4	62.9	64.3	65.5	67.0	68.7
Government.....	69.3	77.9	74.3	76.4	79.4	81.4	83.4	85.0
Other labor income	18.6	20.8	20.0	20.5	21.1	21.7	22.2	22.9
Proprietors' income	56.7	59.3	60.0	59.3	59.2	58.6	57.8	57.7
Business and professional.....	41.9	43.2	42.8	43.3	43.3	43.4	43.2	43.4
Farm.....	14.8	16.1	17.1	16.0	15.9	15.1	14.6	14.3
Rental income of persons	19.0	19.4	19.2	19.3	19.4	19.6	19.8	20.0
Dividends	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Personal interest income	38.4	42.4	40.7	41.9	42.8	44.3	45.2	46.0
Transfer payments	39.7	43.9	42.4	41.9	44.0	47.5	50.8	51.4
Old-age survivors disability, and health insurance benefits.....	18.1	20.8	19.4	19.6	21.0	23.2	24.7	25.6
State unemployment insurance benefits.....	2.2	1.8	2.0	1.6	1.8	1.8	2.1	2.2
Veterans benefits.....	5.6	5.7	5.9	5.4	5.4	6.3	6.5	6.6
Other.....	13.8	15.6	15.1	15.3	15.8	16.2	17.6	17.0
Less: Personal contributions for social insurance	13.4	17.9	17.1	17.3	18.4	18.7	20.0	20.1
Less: Personal tax and nontax payments	65.6	75.2	70.4	74.1	76.9	79.6	80.2	78.6
Equals: Disposable personal income	472.2	508.8	497.5	503.3	512.4	522.0	532.7	540.2
Less: Personal outlays	145.0	149.0	147.9	147.6	148.2	148.4	149.3	150.2
Personal consumption expenditures.....	133.1	145.9	145.2	146.1	147.1	147.8	148.2	148.9
Interest paid by consumers.....	11.3	12.4	12.0	12.3	12.5	12.9	13.1	13.3
Personal transfer payments to foreigners.....	.7	.6	.6	.7	.6	.6	.7	1.0
Equals: Personal saving	27.2	29.8	26.6	28.7	29.2	34.6	38.8	37.1
Addenda:								
Disposable personal income: Total, billions of 1958 dollars	434.4	456.3	451.8	452.6	458.4	463.2	470.6	474.7
Per capita, current dollars.....	2,427	2,584	2,537	2,560	2,598	2,639	2,686	2,717
Per capita, 1958 dollars.....	2,232	2,317	2,304	2,302	2,324	2,341	2,373	2,387

Table 11.—Personal Consumption Expenditures by Major Type (2.3)

Personal consumption expenditures	433.1	465.9	458.2	461.6	470.1	473.8	480.2	488.9
Durable goods	66.0	70.3	71.6	68.2	70.9	70.6	69.4	72.1
Automobiles and parts.....	29.9	29.8	31.4	28.5	29.8	29.6	27.3	29.5
Furniture and household equipment.....	27.0	29.9	29.4	29.1	30.6	30.6	31.4	31.7
Other.....	9.1	10.6	10.8	10.6	10.5	10.4	10.7	10.9
Nondurable goods	191.2	207.5	203.2	207.1	209.5	210.3	214.2	216.6
Food and beverages.....	99.0	106.7	105.2	107.0	107.3	107.2	109.3	110.0
Clothing and shoes.....	36.1	40.3	39.5	39.8	41.0	40.8	41.5	42.8
Gasoline and oil.....	15.1	16.2	15.8	16.2	16.3	16.6	17.1	17.4
Other.....	41.1	44.3	42.7	44.1	44.8	45.7	46.3	46.4
Services	175.9	188.1	183.5	186.3	189.8	192.9	196.6	200.2
Housing.....	63.6	67.1	66.2	66.5	67.4	68.5	69.6	70.7
Household operation.....	25.7	27.0	26.1	26.9	27.4	27.7	27.8	28.2
Transportation.....	12.6	13.6	13.2	13.5	13.7	14.0	14.4	14.6
Other.....	74.0	80.4	78.0	79.4	81.3	82.7	84.8	86.6

Table 12.—Foreign Transactions in the National Income and Product Accounts (4.1)

Receipts from foreigners	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Exports of goods and services.....	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Payments to foreigners	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Imports of goods and services.....	32.2	37.9	36.0	37.1	39.0	39.7	39.9	39.6
Transfers to foreigners.....	2.8	2.9	3.4	2.9	2.8	2.5	2.9	3.1
Personal.....	.7	.6	.6	.7	.6	.6	.7	1.0
Government.....	2.2	2.3	2.8	2.3	2.2	1.9	2.2	2.1
Net foreign investment	4.1	2.2	2.7	2.5	1.8	1.8	2.5	2.1

^pPreliminary.

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
[Billions of dollars]								

Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

Federal Government receipts	124.8	143.2	137.0	141.6	145.6	148.6	149.1	-----
Personal tax and nontax receipts.....	53.8	61.7	57.7	60.9	63.1	65.2	65.5	63.5
Corporate profits tax accruals.....	29.3	32.3	32.2	32.2	32.4	32.3	30.3	-----
Indirect business tax and nontax accruals.....	16.5	15.9	15.2	15.9	16.2	16.3	16.2	16.4
Contributions for social insurance.....	25.2	33.3	31.9	32.5	34.0	34.7	37.0	37.2
Federal Government expenditures	123.4	142.9	134.8	138.4	146.3	151.9	160.9	163.2
Purchases of goods and services.....	66.8	77.0	72.1	74.9	79.5	81.5	87.1	89.5
National defense.....	50.1	60.5	55.1	58.4	63.0	65.6	70.2	72.6
Other.....	16.7	16.5	17.1	16.6	16.6	15.9	16.8	16.9
Transfer payments.....	32.4	36.0	35.2	34.1	35.9	38.8	42.2	42.5
To persons.....	30.3	33.7	32.5	31.9	33.7	36.9	40.0	40.4
To foreigners (net).....	2.2	2.3	2.8	2.3	2.2	1.9	2.2	2.1
Grants-in-aid to State and local governments.....	11.2	14.8	13.8	14.6	15.3	15.6	15.6	15.4
Net interest paid.....	8.7	9.5	9.1	9.4	9.6	10.0	10.4	10.4
Subsidies less current surplus of government enterprises.....	4.3	5.4	4.6	5.3	6.0	5.9	5.6	5.5
Surplus or deficit (-), national income and product accounts	1.4	.3	2.2	3.2	-7	-3.3	-11.9	-----

Table 14.—State and Local Government Receipts and Expenditures (3.3, 3.4)

State and local government receipts	75.1	84.7	81.1	83.6	86.0	87.9	89.3	-----
Personal tax and nontax receipts.....	11.8	13.5	12.7	13.1	13.7	14.3	14.7	15.1
Corporate profits tax accruals.....	2.1	2.3	2.3	2.3	2.3	2.3	2.1	-----
Indirect business tax and nontax accruals.....	45.7	49.2	47.7	48.7	49.8	50.6	51.7	52.6
Contributions for social insurance.....	4.5	4.9	4.7	4.8	4.9	5.0	5.2	5.3
Federal grants-in-aid.....	11.2	14.8	13.8	14.6	15.3	15.6	15.6	15.4
State and local government expenditures	73.9	81.8	78.8	80.6	82.7	84.9	88.3	90.8
Purchases of goods and services.....	69.6	77.2	74.3	76.2	78.1	80.2	83.3	85.6
Transfer payments to persons.....	6.9	7.5	7.3	7.3	7.6	7.8	8.1	8.3
Net interest paid.....	.5	.3	.4	.3	.3	.3	.2	.2
Less: Current surplus of government enterprises.....	3.1	3.3	3.2	3.3	3.3	3.4	3.4	3.3
Surplus or deficit (-), national income and product accounts	1.2	2.9	2.4	2.9	3.3	3.0	1.0	-----

Table 15.—Sources and Uses of Gross Saving (5.1)

Gross private saving	101.8	119.5	114.1	117.0	118.7	128.2	127.7	-----
Personal saving.....	27.2	29.8	26.6	28.7	29.2	34.6	38.8	37.1
Undistributed corporate profits.....	25.4	27.8	27.8	27.6	27.8	28.2	24.2	-----
Corporate inventory valuation adjustment.....	-1.7	-1.6	-2.6	-2.3	-2.2	.7	-8	-6
Corporate capital consumption allowances.....	36.5	39.0	38.3	38.7	39.2	39.8	40.3	40.9
Noncorporate capital consumption allowances.....	23.4	24.5	24.1	24.4	24.7	24.9	25.2	25.5
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (-), national income and product accounts	2.7	3.2	4.6	6.1	2.6	-3	-10.8	-----
Federal.....	1.4	.3	2.2	3.2	-7	-3.3	-11.9	-----
State and local.....	1.2	2.9	2.4	2.9	3.3	3.0	1.0	-----
Gross investment	111.5	120.2	117.8	121.0	118.1	124.0	112.9	108.2
Gross private domestic investment.....	107.4	118.0	115.2	118.5	116.4	122.2	110.4	106.1
Net foreign investment.....	4.1	2.2	2.7	2.5	1.8	1.8	2.5	2.1
Statistical discrepancy	-2.0	-2.6	-9	-2.2	-3.2	-3.8	-4.0	-----

	1965	1966	1966				1967	
			I	II	III	IV	I	II ^p
			Seasonally adjusted					
Index numbers, 1958=100								

Table 16.—Implicit Price Deflators for Gross National Product (8.1)

Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Personal consumption expenditures	108.7	111.5	110.1	111.2	111.8	112.7	113.2	-----
Durable goods.....	99.5	98.6	98.0	98.4	98.7	99.4	99.5	-----
Nondurable goods.....	106.9	110.6	109.4	110.3	111.0	111.6	111.7	-----
Services.....	114.8	118.3	116.6	117.8	118.7	119.9	120.9	-----
Gross private domestic investment	-----	-----	-----	-----	-----	-----	-----	-----
Fixed investment.....	110.0	112.5	111.4	112.2	112.8	113.7	114.4	-----
Nonresidential.....	107.7	110.2	109.1	109.7	110.4	111.6	112.2	-----
Structures.....	114.6	118.4	116.8	117.7	118.9	120.1	121.0	-----
Producers' durable equipment.....	104.2	106.2	105.1	105.8	106.3	107.7	108.2	-----
Residential structures.....	116.4	120.9	118.7	120.4	122.0	123.2	123.8	-----
Nonfarm.....	116.5	121.1	118.8	120.5	122.2	123.4	124.0	-----
Farm.....	110.2	114.1	111.9	114.1	114.6	115.9	117.3	-----
Change in business inventories.....	-----	-----	-----	-----	-----	-----	-----	-----
Net exports of goods and services	-----	-----	-----	-----	-----	-----	-----	-----
Exports.....	104.5	105.4	104.4	105.0	105.4	106.7	106.7	-----
Imports.....	102.4	104.1	103.2	104.0	104.8	104.3	104.3	-----
Government purchases of goods and services	119.4	123.9	122.2	123.1	124.6	125.2	125.8	-----
Federal.....	115.5	119.1	117.9	118.3	119.7	120.2	120.5	-----
State and local.....	123.4	129.0	126.6	128.3	129.9	130.8	131.9	-----

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Goods output	105.0	107.3	106.2	107.0	107.6	108.5	108.8	-----
Durable goods.....	102.4	103.1	102.0	102.8	103.2	104.5	104.9	-----
Nondurable goods.....	106.9	110.4	109.3	110.1	110.9	111.5	111.5	-----
Services	118.3	121.4	120.4	121.4	122.6	123.8	124.9	-----
Structures	115.5	120.1	117.8	119.6	121.2	122.0	122.6	-----
Addendum:	-----	-----	-----	-----	-----	-----	-----	-----
Gross auto product	99.9	98.2	97.8	98.1	98.0	99.0	98.8	-----

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Private	108.9	111.6	110.2	111.2	112.0	112.9	113.5	-----
Business.....	108.3	111.0	109.6	110.6	111.4	112.3	112.9	-----
Nonfarm.....	108.7	111.0	109.5	110.5	111.4	112.5	113.4	-----
Farm.....	100.0	110.7	112.4	112.9	110.8	106.7	99.3	-----
Households and institutions.....	132.3	137.0	-----	-----	-----	-----	-----	-----
General government	133.5	139.2	137.4	138.1	140.0	141.0	142.3	-----

^p Preliminary.

U.S. National Income and Product Accounts, 1963-66

THE complete set of national income and product tables for the 1963-66 period is presented on pages 13-44. As is usually the practice each July, estimates for the 3 most recent years have been revised on the basis of new information. The estimates for 1963 have not been changed.

The series published in this issue update the previous estimates for 1964-66 by incorporating a wide range of new and revised statistics from various Government agencies and other organizations. The most important of the new data are: Internal Revenue Service statistics, which provide the basis for estimating business profits for 1964 and 1965; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1966; the 1964 and 1965 Annual Surveys of Manufactures, which have been used mainly to adjust the estimates of producers' durable equipment; new Census data on business inventories, which constitute the principal source of the estimates of book value change in nonfarm business inventories for 1964-66; the fiscal 1968 budget and other Federal Government financial reports, which affect the Federal Government components of the national accounts; and Census statistics on the finances of local governments for fiscal year 1965 and of State governments for fiscal year 1966, which provide basic data for the State and local government components of the national accounts.

The revised quarterly estimates reflect changes resulting from the new annual totals, more comprehensive quarterly source data, and the updating

of seasonal adjustments. All table numbers and titles are the same in this report as in the statistical supplement that carries the historical series.

Size of revisions

Although the impact of the revisions on major components of the national income and product estimates is quite varied, the broad economic pattern revealed by the new figures is essentially the same as that depicted by the old.

On balance, the latest revisions raised the national income and product estimates slightly for each year. The revised figures for GNP are higher than the previous estimates by one-tenth of 1 percent for 1964 and by about one-half of 1 percent for 1965 and 1966, with corresponding changes in GNP in constant (1958) dollars. For national income, the revision amounted to about one-fourth of 1 percent for 1964, one-half of 1 percent for 1965, and 1 percent for 1966. Personal income was adjusted upward by about one-fourth of 1 percent for 1964 and by one-half of 1 percent for 1965 and 1966. The following table summarizes the differences be-

tween the revised and the previously published estimates.

Expansion of tables

A few of the tables have been expanded to show additional information. Gross corporate product, table 1.14, now includes estimates of constant dollar output and unit costs for nonfinancial corporations; the new series were introduced in the May 1967 SURVEY. Personal income and its disposition, table 2.1, now includes estimates of per capita disposable personal income, in current and constant dollars. Contributions for social insurance, table 3.8, and Government transfer payments to persons, table 3.9, have been amended to show medicare hospital and medical insurance contributions and benefits, which went into effect in 1966.

NATIONAL income and product tables for earlier years, with data starting in 1929 in most cases, are published in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables*. This supplement to the SURVEY is available from the U.S. Department of Commerce Field Offices or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D. C. 20402, at \$1 per copy.

GNP, National Income, and Personal Income

[Billions of dollars]

Year	GNP			National income			Personal income		
	1967 revision	Previously published	Difference	1967 revision	Previously published	Difference	1967 revision	Previously published	Difference
1964	632.4	631.7	0.7	518.1	517.3	0.8	497.5	496.0	1.5
1965	683.9	681.2	2.7	562.4	559.0	3.4	537.8	535.1	2.7
1966	743.3	739.6	3.7	616.7	610.1	6.6	584.0	580.4	3.6
Year-to-year changes									
1964	41.9	41.2	0.7	36.2	35.4	0.8	32.0	30.5	1.5
1965	51.5	49.5	2.0	44.3	41.7	2.6	40.3	39.1	1.2
1966	59.4	58.4	1.0	54.3	51.1	3.2	46.2	45.3	.9

Table A.—Summary National Income and Product Accounts, 1966¹

[Billions of dollars]

1.—National Income and Product Account

Line		Line			
1	Compensation of employees.....	435.7	24	Personal consumption expenditures (2-3).....	465.9
2	Wages and salaries.....	394.6	25	Durable goods.....	70.3
3	Disbursements (2-7).....	394.6	26	Nondurable goods.....	207.5
4	Wage accruals less disbursements (5-4).....	.0	27	Services.....	188.1
5	Supplements to wages and salaries.....	41.1	28	Gross private domestic investment (5-1).....	118.0
6	Employer contributions for social insurance (3-14).....	20.3	29	Fixed investment.....	104.6
7	Other labor income (2-8).....	20.8	30	Nonresidential.....	80.2
8	Proprietors' income (2-9).....	59.3	31	Structures.....	27.9
9	Rental income of persons (2-10).....	19.4	32	Producers' durable equipment.....	52.3
10	Corporate profits and inventory valuation adjustment....	82.2	33	Residential structures.....	24.4
11	Profits before tax.....	83.8	34	Change in business inventories.....	13.4
12	Profits tax liability (3-11).....	34.5	35	Net exports of goods and services.....	5.1
13	Profits after tax.....	49.3	36	Exports (4-1).....	43.0
14	Dividends (2-11).....	21.5	37	Imports (4-2).....	37.9
15	Undistributed profits (5-5).....	27.8	38	Government purchases of goods and services (3-1).....	154.3
16	Inventory valuation adjustment (5-6).....	-1.6	39	Federal.....	77.0
17	Net interest (2-13).....	20.2	40	National defense.....	60.5
18	NATIONAL INCOME	616.7	41	Other.....	16.5
19	Business transfer payments (2-17).....	2.7	42	State and local.....	77.2
20	Indirect business tax and nontax liability (3-12).....	65.1			
21	Less: Subsidies less current surplus of government enterprises (3-6).....	2.2			
22	Capital consumption allowances (5-7).....	63.5			
23	Statistical discrepancy (5-9).....	-2.6			
	CHARGES AGAINST GROSS NATIONAL PRODUCT	743.3		GROSS NATIONAL PRODUCT	743.3

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-10).....	75.2	7	Wage and salary disbursements (1-3).....	394.6
2	Personal outlays.....	479.0	8	Other labor income (1-7).....	20.8
3	Personal consumption expenditures (1-24).....	465.9	9	Proprietors' income (1-8).....	59.3
4	Interest paid by consumers (2-15).....	12.4	10	Rental income of persons (1-9).....	19.4
5	Personal transfer payments to foreigners (net) (4-4).....	.6	11	Dividends (1-14).....	21.5
6	Personal saving (5-3).....	29.8	12	Personal interest income.....	42.4
			13	Net interest (1-17).....	20.2
			14	Net interest paid by government (3-5).....	9.9
			15	Interest paid by consumers (2-4).....	12.4
			16	Transfer payments to persons.....	43.9
			17	From business (1-19).....	2.7
			18	From government (3-3).....	41.2
			19	Less: Personal contributions for social insurance (3-15)....	17.9
	PERSONAL TAXES, OUTLAYS, AND SAVING	584.0		PERSONAL INCOME	584.0

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

[Billions of dollars]

3.—Government Receipts and Expenditures Account

Line		Line			
1	Purchases of goods and services (1-38).....	154.3	10	Personal tax and nontax payments (2-1).....	75.2
2	Transfer payments.....	43.5	11	Corporate profits tax liability (1-12).....	34.5
3	To persons (2-18).....	41.2	12	Indirect business tax and nontax liability (1-20).....	65.1
4	To foreigners (net) (4-3).....	2.3	13	Contributions for social insurance.....	38.2
5	Net interest paid (2-14).....	9.9	14	Employer (1-6).....	20.3
6	Subsidies less current surplus of government enterprises (1-21).....	2.2	15	Personal (2-19).....	17.9
7	Surplus or deficit (-), national income and product accounts (5-8).....	3.2			
8	Federal.....	.3			
9	State and local.....	2.9			
	GOVERNMENT EXPENDITURES AND SUR- PLUS.....	213.0		GOVERNMENT RECEIPTS.....	213.0

4.—Foreign Transactions Account

1	Exports of goods and services (1-36).....	43.0	2	Imports of goods and services (1-37).....	37.9
			3	Transfer payments from U.S. Government to foreigners (net) (3-4).....	2.3
			4	Personal transfer payments to foreigners (net) (2-5).....	.6
			5	Net foreign investment (5-2).....	2.2
	RECEIPTS FROM FOREIGNERS.....	43.0		PAYMENTS TO FOREIGNERS.....	43.0

5.—Gross Saving and Investment Account

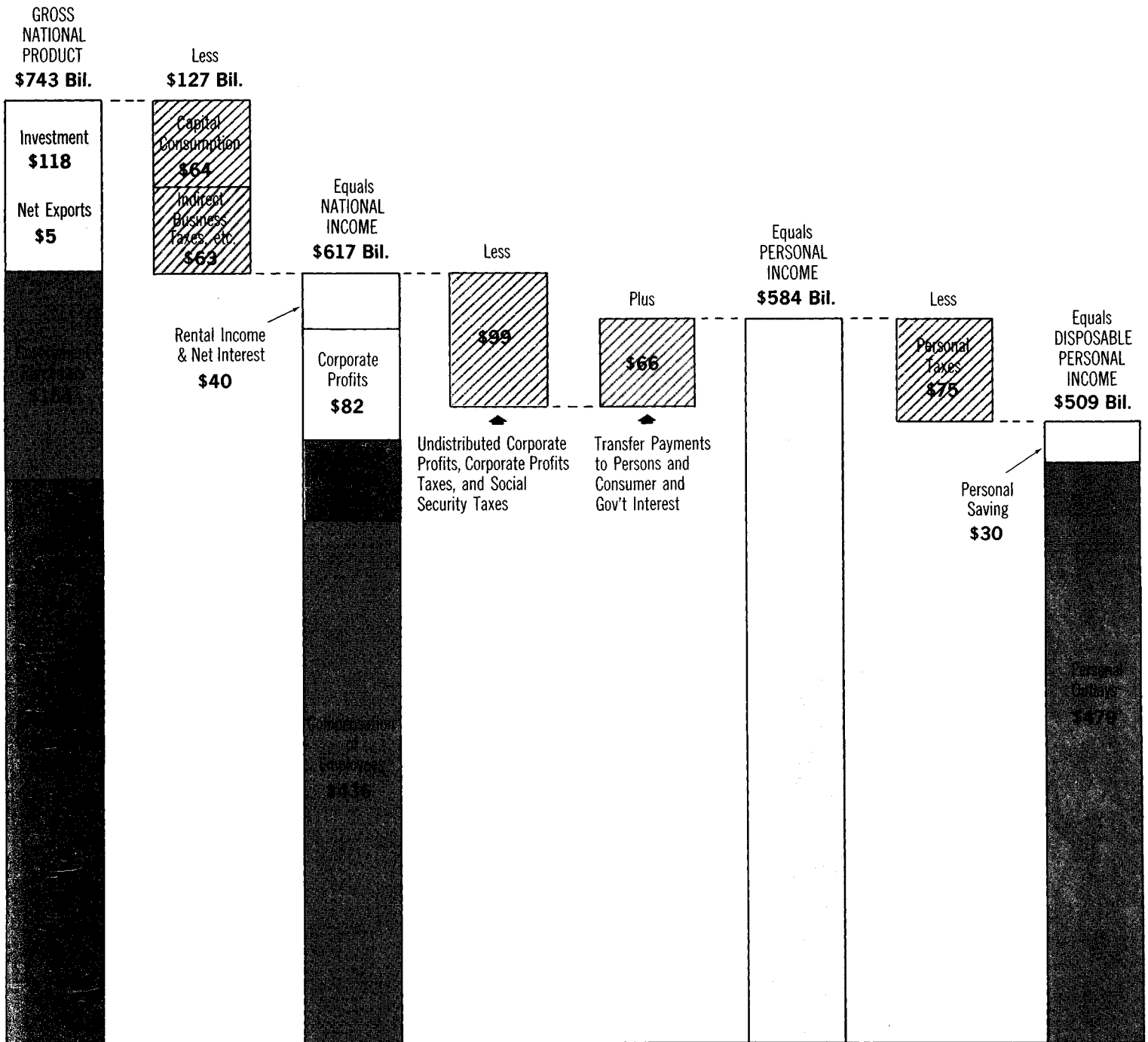
1	Gross private domestic investment (1-28).....	118.0	3	Personal saving (2-6).....	29.8
2	Net foreign investment (4-5).....	2.2	4	Wage accruals less disbursements (1-4).....	.0
			5	Undistributed corporate profits (1-15).....	27.8
			6	Corporate inventory valuation adjustment (1-16).....	-1.6
			7	Capital consumption allowances (1-22).....	63.5
			8	Government surplus or deficit (-), national income and product accounts (3-7).....	3.2
			9	Statistical discrepancy (1-23).....	-2.6
	GROSS INVESTMENT.....	120.2		GROSS SAVING AND STATISTICAL DIS- CREPANCY.....	120.2

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1966

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes



1. Gross National Product and National Income

Table 1.1.—Gross National Product

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross national product	590,503	632,410	683,873	743,288	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Personal consumption expenditures	374,982	401,221	433,102	465,946	368.2	372.0	378.3	381.5	391.7	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8
Durable goods	53,928	59,237	66,016	70,324	52.4	53.2	54.5	55.6	57.9	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6
Nondurable goods	168,632	178,683	191,192	207,501	167.1	168.0	169.9	169.6	174.6	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3
Services	152,422	163,301	175,894	188,121	148.7	150.8	153.9	156.3	159.2	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9
Gross private domestic investment	87,140	94,032	107,423	117,981	82.7	85.1	88.0	92.9	90.8	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2
Fixed investment	81,274	88,197	98,018	104,593	78.1	80.3	82.0	84.7	86.0	87.2	89.4	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7
Nonresidential	54,284	61,071	71,054	80,219	52.0	53.5	55.0	56.8	58.3	60.1	62.4	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8
Structures	19,469	21,178	25,091	27,905	18.8	19.7	19.4	19.9	20.4	21.1	21.4	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7
Producers' durable equipment	34,815	39,893	45,963	52,314	33.2	33.8	35.5	36.8	37.9	39.0	41.0	41.6	44.1	44.6	46.8	48.3	50.0	51.2	53.1	55.1
Residential structures	26,990	27,126	26,964	24,374	26.1	26.8	27.1	28.0	27.6	27.1	27.0	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9
Nonfarm	26,411	26,588	26,444	23,841	25.5	26.2	26.5	27.4	27.1	26.6	26.5	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4
Farm	579	538	520	533	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	5,866	5,835	9,405	13,388	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5
Nonfarm	5,081	6,429	8,400	13,665	4.0	4.3	5.3	7.0	5.2	7.0	5.6	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0
Farm	785	-594	1,005	-277	.7	.6	.7	1.2	-4	-9	-8	-4	.5	.9	1.4	1.2	.3	-3	-5	-5
Net exports of goods and services	5,897	8,462	6,944	5,102	4.6	6.2	5.6	7.1	8.9	7.8	8.7	8.5	6.1	8.2	7.4	6.1	6.1	5.4	4.6	4.3
Exports	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Imports	26,442	28,637	32,203	37,937	25.5	26.2	26.9	27.1	27.6	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7
Government purchases of goods and services	122,484	128,695	136,404	154,259	121.9	120.9	122.9	124.3	126.4	129.2	129.4	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7
Federal	64,244	65,166	66,773	77,034	65.0	63.4	64.2	64.4	65.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5
National defense	50,760	49,992	50,080	60,498	51.2	50.5	51.0	50.3	50.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6
Other	13,484	15,174	16,693	16,536	13.8	12.9	13.2	14.1	14.5	15.3	15.4	15.5	15.9	16.2	17.3	17.4	17.1	16.6	16.6	15.9
State and local	58,240	63,529	69,631	77,225	56.9	57.5	58.7	59.8	61.4	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2

Table 1.2.—Gross National Product in Constant Dollars

(Billions of 1958 dollars)

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Personal consumption expenditures	353.3	373.7	398.4	418.0	348.5	350.9	356.1	357.7	366.3	370.7	378.6	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4
Durable goods	53.7	59.0	66.4	71.3	52.2	53.0	54.4	55.3	57.6	59.3	60.4	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1
Nondurable goods	162.2	170.3	178.9	187.7	161.3	161.7	163.3	162.4	167.0	167.8	172.8	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4
Services	137.4	144.4	153.2	159.1	135.0	136.2	138.4	140.0	141.7	143.6	145.3	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9
Gross private domestic investment	82.5	87.8	98.0	105.6	78.7	80.6	83.1	87.7	85.3	87.3	87.6	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4
Fixed investment	76.7	81.9	89.1	93.0	74.1	75.9	77.2	79.7	80.5	81.2	82.8	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2
Nonresidential	51.9	57.8	66.0	72.8	49.8	51.1	52.5	54.3	55.5	57.0	58.9	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2
Structures	17.9	19.1	21.9	23.6	17.3	18.1	17.8	18.3	18.6	19.0	19.2	19.5	20.4	21.7	21.8	23.6	24.2	23.4	23.7	23.0
Producers' durable equipment	34.0	38.7	44.1	49.2	32.5	33.1	34.7	35.9	36.9	37.9	39.8	40.3	42.5	42.8	44.9	46.2	47.5	48.3	49.9	51.2
Residential structures	24.8	24.2	23.2	20.2	24.3	24.7	24.7	25.4	25.0	24.3	23.9	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0
Nonfarm	24.2	23.7	22.7	19.7	23.7	24.2	24.2	24.9	24.5	23.8	23.4	23.0	23.2	22.9	22.5	22.2	22.3	21.0	19.0	16.5
Farm	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Nonfarm	5.1	6.4	7.9	12.9	3.9	4.2	5.3	6.9	5.1	6.9	5.5	8.0	8.8	7.2	7.4	8.1	9.2	13.7	11.1	17.7
Farm	.8	-.6	.9	-.3	.7	.5	.6	1.2	-.3	-.8	-.7	-.4	.5	.9	1.3	1.1	.2	-.3	-.5	-.5
Net exports of goods and services	5.6	8.3	6.0	4.4	3.9	5.7	5.5	7.1	9.1	8.0	8.4	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2
Exports	32.1	36.5	37.5	40.8	29.8	32.2	32.5	34.1	36.3	35.8	36.8	37.2	33.5	38.9	38.5	38.9	40.3	40.4	41.4	41.2
Imports	26.6	28.2	31.5	36.4	25.9	26.5	26.9	27.0	27.2	27.9	28.5	29.3	28.4	32.1	32.1	33.3	34.9	35.6	37.3	38.0
Government purchases of goods and services	109.6	111.2	114.3	124.5	110.2	108.7	110.0	109.5	110.4	112.6	111.2	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1
Federal	59.5	58.1	57.8	64.7	60.8	59.0	59.6	58.7	58.5	59.3	57.8	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8
State and local	50.1	53.2	56.4	59.9	49.4	49.7	50.4	50.9	51.9	53.3	53.5	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	590.5	632.4	683.9	743.3	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Final sales.....	584.6	626.6	674.5	729.9	572.7	579.4	588.8	597.7	612.9	621.9	634.1	637.4	652.0	666.5	680.6	698.5	716.0	722.6	737.4	743.6
Change in business inventories.....	5.9	5.8	9.4	13.4	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.9	9.9	14.0	11.4	18.5	
Goods output	298.6	319.4	346.6	379.6	292.5	294.9	300.7	306.2	312.1	316.8	323.3	325.6	336.5	341.7	349.6	359.8	369.5	375.7	381.8	391.7
Final sales.....	292.7	313.6	337.2	366.2	287.8	290.1	294.7	298.1	307.3	310.7	318.5	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2
Change in business inventories.....	5.9	5.8	9.4	13.4	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.9	9.9	14.0	11.4	18.5	
Durable goods.....	116.1	127.0	139.5	154.6	111.4	115.0	116.9	121.0	124.0	127.2	129.2	127.8	138.2	137.0	140.9	142.9	150.5	151.4	155.7	161.1
Final sales.....	113.3	122.8	132.8	144.7	109.4	111.8	114.7	117.3	120.5	122.7	124.9	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	148.3
Change in business inventories.....	2.8	4.2	6.7	9.9	2.0	3.2	2.3	3.8	3.5	4.5	4.2	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8
Nondurable goods.....	182.5	192.4	207.1	225.0	181.1	179.9	183.8	185.2	188.1	189.6	194.1	197.9	198.3	204.7	208.7	216.9	219.0	224.4	226.1	230.6
Final sales.....	179.4	190.7	204.4	221.5	178.4	178.3	180.1	180.8	186.8	188.0	193.5	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9
Change in business inventories.....	3.1	1.6	2.7	3.5	2.7	1.6	3.7	4.4	1.3	1.6	.6	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7
Services	226.2	244.2	262.9	287.2	220.9	223.8	228.1	232.2	237.9	242.4	246.5	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9
Structures	65.7	68.8	74.4	76.5	64.0	65.5	65.9	67.4	67.8	68.8	69.2	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1963	1964	1965	1966
Gross national product	590.5	632.4	683.9	743.3
Durable goods	116.1	127.0	139.5	154.6
Personal consumption expenditures.....	53.9	59.2	66.0	70.3
Producers' durable equipment.....	34.8	39.9	46.0	52.3
Government purchases.....	20.8	18.9	17.5	20.1
Net exports.....	3.8	4.8	3.4	2.0
Change in business inventories.....	2.8	4.2	6.7	9.9
Nondurable goods	182.5	192.4	207.1	225.0
Personal consumption expenditures.....	168.6	178.7	191.2	207.5
Government purchases.....	9.5	10.2	11.7	12.3
Net exports.....	1.3	1.9	1.4	1.7
Change in business inventories.....	3.1	1.6	2.7	3.5
Services	226.2	244.2	262.9	287.2
Personal consumption expenditures.....	152.4	163.3	175.9	188.1
Government purchases.....	73.0	79.1	84.8	97.6
Net exports.....	.8	1.8	2.2	1.4
Structures	65.7	68.8	74.4	76.5
Private structures.....	46.5	48.3	52.1	52.3
Government structures.....	19.3	20.5	22.3	24.2

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Gross national product	551.0	581.1	616.7	652.6
Durable goods	114.2	124.6	136.3	150.0
Personal consumption expenditures.....	53.7	59.0	66.4	71.3
Producers' durable equipment.....	34.0	38.7	44.1	49.2
Government purchases.....	20.3	18.3	16.8	18.8
Net exports.....	3.3	4.4	2.6	1.3
Change in business inventories.....	2.8	4.1	6.5	9.3
Nondurable goods	175.6	184.1	193.7	203.7
Personal consumption expenditures.....	162.2	170.3	178.9	187.7
Government purchases.....	9.5	10.6	11.9	11.8
Net exports.....	.8	1.5	.7	1.0
Change in business inventories.....	3.1	1.7	2.3	3.3
Services	200.9	210.8	222.3	235.2
Personal consumption expenditures.....	137.4	144.4	153.2	159.1
Government purchases.....	61.9	63.9	66.3	74.0
Net exports.....	1.5	2.4	2.8	2.2
Structures	60.4	61.6	64.4	63.7
Private structures.....	42.7	43.2	45.0	43.7
Government structures.....	17.8	18.4	19.3	20.0

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Final sales.....	545.2	575.2	607.8	639.9	536.7	541.2	548.8	554.1	566.3	572.5	581.0	580.9	592.2	601.7	612.0	625.2	636.0	635.9	644.2	643.9
Change in business inventories.....	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Goods output	289.7	308.6	330.0	353.7	284.3	286.1	291.9	296.6	302.3	306.5	312.3	313.4	321.7	324.9	332.2	341.2	347.9	351.0	354.7	361.1
Final sales.....	283.9	302.8	321.2	341.0	279.8	281.3	286.0	288.6	297.5	300.5	307.5	305.7	312.4	316.8	323.5	332.0	338.5	337.6	344.1	343.9
Change in business inventories.....	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Durable goods.....	114.2	124.6	136.3	150.0	109.6	113.0	115.2	119.0	121.7	124.9	126.6	125.0	134.4	133.1	137.7	139.9	147.5	147.3	150.8	154.2
Final sales.....	111.4	120.4	129.8	140.6	107.7	109.8	112.9	115.3	118.3	120.5	122.5	120.6	126.3	126.5	131.1	135.2	140.5	138.0	141.6	142.3
Change in business inventories.....	2.8	4.1	6.5	9.3	1.9	3.2	2.3	3.7	3.4	4.4	4.1	4.4	8.1	6.6	6.6	4.7	7.0	9.3	9.2	11.9
Nondurable goods.....	175.6	184.1	193.7	203.7	174.7	173.1	176.7	177.6	180.6	181.6	185.7	188.3	187.4	191.7	194.5	201.3	200.4	203.7	203.9	206.9
Final sales.....	172.5	182.3	191.4	200.4	172.1	171.5	173.1	173.3	179.2	180.0	185.0	185.1	186.1	190.3	192.4	196.8	198.0	199.7	202.5	201.6
Change in business inventories.....	3.1	1.7	2.3	3.3	2.6	1.6	3.7	4.4	1.3	1.6	.7	3.2	1.3	1.4	2.1	4.5	2.4	4.1	1.4	5.3
Services	200.9	210.8	222.3	235.2	197.4	199.3	202.6	204.1	207.3	210.0	212.0	213.9	216.9	220.8	224.5	226.9	229.7	233.5	237.9	239.8
Structures	60.4	61.6	64.4	63.7	59.5	60.5	60.3	61.4	61.5	62.1	61.5	61.3	62.9	64.0	64.0	66.3	67.8	64.7	62.2	60.2

Table 1.7.—Gross National Product by Sector
[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	590.5	632.4	683.9	743.3	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Private.....	532.4	569.4	616.1	666.7	520.6	526.7	536.5	545.9	556.4	565.7	575.2	580.3	597.3	608.8	621.6	637.5	653.0	661.5	670.6	681.9
Business.....	513.0	548.2	593.4	642.4	501.3	507.5	516.9	526.5	535.7	544.2	553.9	559.0	575.3	586.1	598.7	614.6	629.4	637.6	646.2	656.9
Nonfarm.....	491.5	527.6	569.8	617.6	479.4	485.9	495.5	505.2	514.9	523.7	533.6	538.1	553.1	562.2	574.6	590.3	603.3	612.8	621.6	633.0
Farm.....	21.5	20.6	23.6	24.8	21.9	21.6	21.5	21.3	20.7	20.5	20.3	20.9	22.2	23.9	24.1	24.2	26.0	24.8	24.6	23.9
Households and institutions.....	16.0	17.3	18.5	20.1	15.8	15.9	16.2	16.0	16.8	17.6	17.4	17.2	17.6	18.3	18.9	19.2	19.7	19.7	20.3	20.6
Rest of the world.....	3.4	4.0	4.2	4.2	3.5	3.3	3.3	3.3	3.9	3.9	4.0	4.0	4.3	4.5	4.1	3.8	3.9	4.2	4.1	4.4
General government.....	58.1	63.0	67.8	76.6	56.8	57.5	58.3	59.9	61.3	62.3	63.7	64.7	65.4	66.5	68.4	70.9	72.9	75.1	78.2	80.2

Table 1.8.—Gross National Product by Sector in Constant Dollars
[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Private.....	503.2	532.0	565.9	597.5	494.0	498.3	506.6	513.9	522.6	529.6	536.5	538.9	551.7	559.4	569.7	582.5	592.3	594.8	599.0	604.2
Business.....	486.6	514.4	547.8	578.9	477.2	481.8	489.9	497.4	505.4	511.9	518.9	521.3	534.1	541.2	551.4	564.3	574.0	576.3	580.2	585.1
Nonfarm.....	463.8	492.1	524.2	556.4	454.3	458.7	467.4	474.8	483.3	489.6	496.5	498.7	510.7	517.1	527.7	541.0	550.8	554.4	558.0	562.7
Farm.....	22.8	22.3	23.6	22.4	22.9	23.1	22.5	22.6	22.1	22.3	22.4	22.7	23.4	24.0	23.7	23.3	23.2	22.0	22.2	22.4
Households and institutions.....	13.2	13.7	14.0	14.7	13.2	13.2	13.4	13.2	13.4	13.9	13.7	13.6	13.4	13.8	14.2	14.4	14.6	14.4	14.8	14.9
Rest of the world.....	3.4	3.9	4.1	4.0	3.6	3.3	3.3	3.4	3.9	3.8	3.9	4.0	4.3	4.4	4.0	3.7	3.8	4.1	4.0	4.3
General government.....	47.8	49.1	50.8	55.0	47.3	47.7	48.1	48.2	48.5	48.9	49.2	49.6	49.8	50.3	51.1	51.9	53.1	54.4	55.8	56.9

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross national product.....	590,503	632,410	683,873	743,288	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Less: Capital consumption allowances.....	52,601	56,080	59,915	63,506	51.4	52.4	52.9	53.8	54.8	55.7	56.5	57.3	58.3	59.3	60.5	61.6	62.4	63.1	63.9	64.7
Equals: Net national product.....	537,902	576,330	623,958	679,782	526.0	531.8	541.9	552.0	562.9	572.3	582.4	587.8	604.4	616.1	629.5	646.8	663.6	673.6	684.9	697.4
Less: Indirect business tax and nontax liability.....	54,692	58,411	62,196	65,110	53.8	54.2	54.9	55.8	56.7	57.9	59.2	59.9	61.8	61.8	62.2	63.1	62.9	64.7	65.9	67.0
Business transfer payments.....	2,329	2,489	2,564	2,686	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8
Statistical discrepancy.....	-294	-1,310	-1,951	-2,585	.3	-1.5	-1.5	.6	1.1	-1.5	-2.1	-3.6	-3.4	-2.3	-1.6	-1.5	-1.9	-2.2	-3.2	-3.8
Plus: Subsidies less current surplus of government enterprises.....	752	1,328	1,231	2,158	.9	.7	.7	.8	1.2	1.3	1.4	1.4	1.3	1.3	1.1	1.2	1.4	2.0	2.7	2.6
Equals: National income.....	481,927	518,068	562,380	616,729	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Less: Corporate profits and inventory valuation adjustment.....	58,933	66,276	74,898	82,196	56.0	58.0	60.3	61.4	64.9	66.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6
Contributions for social insurance.....	26,868	27,945	29,669	38,166	26.3	26.7	27.0	27.4	27.3	27.7	28.2	28.6	29.1	29.4	29.8	30.4	36.6	37.4	38.9	39.8
Wage accruals less disbursements.....	0	0	0	0	.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons.....	32,989	34,236	37,155	41,231	33.5	32.5	32.7	33.2	34.6	33.9	34.1	34.4	36.0	35.3	39.4	37.9	39.7	39.2	41.3	44.7
Interest paid by government (net) and by consumers.....	17,589	19,079	20,436	22,269	17.0	17.3	17.8	18.2	18.5	18.8	19.3	19.7	19.9	20.3	20.6	20.9	21.4	22.0	22.4	23.2
Dividends.....	16,454	17,811	19,792	21,452	16.0	16.4	16.6	16.8	17.3	17.7	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2
Business transfer payments.....	2,329	2,489	2,564	2,686	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8
Equals: Personal income.....	465,487	497,462	537,760	584,005	457.0	461.3	467.8	475.8	484.6	492.7	502.1	510.5	520.3	530.1	544.6	556.1	567.8	577.3	589.3	601.6

Table 1.10.—National Income by Type of Income

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
National income	481,927	518,068	562,380	616,729	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Compensation of employees	341,004	365,720	393,932	435,719	333.6	338.1	343.1	349.2	355.1	362.0	369.9	375.8	381.5	388.6	397.2	408.4	420.8	430.7	441.2	450.2
Wages and salaries.....	311,095	333,683	359,052	394,620	304.5	308.5	313.0	318.5	324.2	330.4	337.5	342.7	347.7	354.2	362.0	372.4	381.3	390.2	399.6	407.4
Private.....	251,616	269,355	289,788	316,738	246.3	249.7	253.4	257.1	261.6	266.9	272.4	276.5	280.8	286.2	292.1	300.0	306.9	313.8	320.1	326.1
Military.....	10,849	11,692	12,143	14,669	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.1	13.1	13.6	14.2	15.1	15.8
Government civilian.....	48,630	52,636	57,121	63,213	47.6	48.2	48.9	49.8	51.0	51.9	53.3	54.3	55.1	56.3	57.8	59.4	60.7	62.2	64.3	65.6
Supplements to wages and salaries.....	29,909	32,037	34,880	41,099	29.2	29.6	30.1	30.8	31.0	31.6	32.4	33.1	33.8	34.5	35.2	36.0	39.5	40.5	41.6	42.7
Employer contributions for social insurance.....	15,045	15,411	16,241	20,298	14.7	15.0	15.2	15.4	15.1	15.3	15.5	15.8	16.0	16.1	16.3	16.6	19.6	20.0	20.6	21.1
Other labor income.....	14,864	16,626	18,639	20,801	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.4	17.9	18.4	18.9	19.4	20.0	20.5	21.1	21.7
Employer contributions to private pension and welfare funds.....	12,165	13,670	15,517	17,336	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other.....	2,699	2,956	3,122	3,465	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietors' income	51,013	52,315	56,682	59,277	50.8	50.7	51.1	51.4	51.3	52.1	52.6	53.3	55.0	56.7	57.2	57.8	60.0	59.3	59.2	58.6
Business and professional.....	37,910	40,180	41,921	43,226	37.5	37.6	38.1	38.5	39.4	40.1	40.6	40.6	41.4	41.7	42.0	42.5	42.8	43.3	43.3	43.4
Income of unincorporated enterprises.....	37,944	40,259	42,291	43,596	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Inventory valuation adjustment.....	-34	-79	-370	-370	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Farm.....	13,103	12,135	14,761	16,051	13.4	13.1	13.0	12.9	12.0	12.0	12.0	12.6	13.6	15.0	15.2	15.3	17.1	16.0	15.9	15.1
Rental income of persons	17,139	17,963	18,951	19,374	17.1	17.1	17.1	17.2	17.5	17.8	18.1	18.4	18.6	18.9	19.1	19.2	19.2	19.3	19.4	19.6
Corporate profits and inventory valuation adjustment	58,933	66,276	74,898	82,196	56.0	58.0	60.3	61.4	64.9	66.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6
Profits before tax.....	59,401	66,789	76,560	83,832	55.9	58.9	60.1	62.7	65.5	66.3	68.0	67.4	74.0	75.6	75.8	80.8	83.7	83.6	84.0	83.9
Profits tax liability.....	26,324	28,345	31,358	34,546	24.8	26.1	26.6	27.8	27.8	28.1	28.8	28.6	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6
Profits after tax.....	33,077	38,444	45,202	49,286	31.1	32.8	33.5	34.9	37.7	38.2	39.1	38.8	43.7	44.6	44.8	47.7	49.2	49.2	49.4	49.3
Dividends.....	16,454	17,811	19,792	21,452	16.0	16.4	16.6	16.8	17.3	17.7	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2
Undistributed profits.....	16,623	20,633	25,410	27,834	15.1	16.4	16.9	18.1	20.4	20.5	21.2	20.5	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2
Inventory valuation adjustment.....	-468	-513	-1,662	-1,636	.2	-.9	.2	-1.3	-.6	-.1	-.4	-1.0	-1.4	-2.1	-.9	-2.2	-2.6	-2.3	-2.2	.7
Net interest	13,838	15,794	17,917	20,163	13.0	13.5	14.2	14.7	15.1	15.5	16.0	16.6	17.1	17.6	18.2	18.8	19.3	19.8	20.4	21.1

Table 1.11.—National Income by Industry Division

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	481.9	518.1	562.4	616.7	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Agriculture, forestry, and fisheries.....	18.6	18.0	21.0	22.7	18.8	18.5	18.6	18.4	17.6	17.8	17.8	18.6	19.6	21.2	21.4	21.7	23.7	22.5	22.6	22.0
Mining and construction.....	30.2	32.4	35.3	38.2	29.2	29.9	30.6	30.9	31.3	32.0	32.6	33.6	34.4	34.8	35.3	36.6	37.9	38.0	38.4	38.7
Manufacturing.....	143.8	155.6	171.8	192.1	139.0	142.9	145.5	148.0	151.3	154.5	158.2	158.3	167.0	168.9	172.7	178.8	185.9	190.0	193.6	198.8
Nondurable goods.....	57.5	61.9	66.3	73.2	56.1	57.1	58.0	58.8	60.2	61.6	62.5	63.4	64.8	65.3	66.6	68.7	71.0	72.6	73.8	75.3
Durable goods.....	86.3	93.6	105.5	118.9	82.9	85.8	87.5	89.2	91.1	92.9	95.7	94.9	102.2	103.6	106.0	110.1	114.9	117.4	119.8	123.5
Transportation.....	20.0	21.2	23.1	24.8	19.4	19.9	20.2	20.5	20.7	21.0	21.5	21.7	22.0	22.9	23.3	24.3	24.3	24.7	24.7	25.4
Communication.....	9.8	10.5	11.2	12.4	9.5	9.7	10.0	10.0	10.2	10.5	10.5	10.8	10.9	11.0	11.3	11.7	11.8	12.3	12.7	12.7
Electric, gas, and sanitary services.....	10.3	11.0	11.4	12.1	10.1	10.2	10.5	10.6	10.7	10.9	11.1	11.3	11.2	11.5	11.4	11.6	11.8	11.9	12.4	12.3
Wholesale and retail trade.....	73.4	79.3	84.2	90.8	72.3	72.5	73.6	75.2	77.3	78.6	80.4	81.0	82.3	83.2	84.7	86.6	89.2	90.1	91.1	92.6
Finance, insurance, and real estate.....	53.6	57.1	61.3	65.6	52.6	52.9	53.8	54.9	55.6	56.6	57.6	58.5	59.5	60.7	61.8	63.2	63.9	64.9	66.2	67.5
Services.....	54.1	59.1	63.7	69.3	52.9	53.6	54.7	55.4	57.1	58.8	59.8	60.7	61.0	63.0	64.8	66.0	67.0	68.6	70.2	71.3
Government and government enterprises.....	64.7	70.0	75.2	84.6	63.2	64.0	64.8	66.7	68.1	69.2	70.8	71.9	72.7	73.8	75.8	78.6	80.8	83.0	86.3	88.4
Rest of the world.....	3.4	4.0	4.2	4.2	3.5	3.3	3.3	3.3	3.9	3.9	4.0	4.0	4.3	4.5	4.1	3.8	3.9	4.2	4.1	4.4

Table 1.12.—National Income by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	481,927	518,068	562,380	616,729
Agriculture, forestry, and fisheries	18,587	17,973	20,965	22,694
Farms.....	17,404	16,653	19,541	21,150
Agricultural services, forestry, and fisheries.....	1,183	1,320	1,424	1,544
Mining	5,954	5,924	6,191	6,703
Metal mining.....	785	861	936	1,077
Coal mining.....	1,212	1,307	1,319	1,354
Crude petroleum and natural gas.....	2,917	2,638	2,737	2,928
Mining and quarrying of nonmetallic minerals.....	1,040	1,118	1,199	1,344
Contract construction	24,198	26,455	29,065	31,525
Manufacturing	143,839	155,558	171,822	192,092
Nondurable goods	57,508	61,918	66,334	73,183
Food and kindred products.....	13,409	14,279	14,418	15,853
Tobacco manufactures.....	1,216	1,196	1,114	1,173
Textile mill products.....	4,713	5,237	5,820	6,489
Apparel and other fabricated textile products.....	5,672	6,072	6,559	7,180
Paper and allied products.....	5,163	5,517	5,888	6,612
Printing, publishing, and allied industries.....	7,312	8,255	8,904	9,873
Chemicals and allied products.....	10,402	11,225	12,500	13,665
Petroleum refining and related industries.....	4,597	4,785	5,327	5,738
Rubber and miscellaneous plastic products.....	3,286	3,576	3,971	4,519
Leather and leather products.....	1,738	1,776	1,833	2,081
Durable goods	86,331	93,640	105,488	118,909
Lumber and wood products, except furniture.....	3,549	3,862	4,167	4,432
Furniture and fixtures.....	2,363	2,574	2,850	3,236
Stone, clay, and glass products.....	5,062	5,443	5,723	6,117
Primary metal industries.....	11,521	13,100	14,705	16,330
Fabricated metal products.....	9,184	10,151	11,432	12,874
Machinery, except electrical.....	14,016	16,162	18,438	21,556
Electrical machinery.....	12,326	12,760	14,442	17,171
Transportation equipment and ordnance, except motor vehicles.....	10,411	10,759	11,401	13,800
Motor vehicles and motor vehicle equipment.....	11,848	12,504	15,298	15,050
Instruments.....	3,507	3,650	4,161	5,105
Miscellaneous manufacturing industries.....	2,544	2,675	2,871	3,238
Transportation	20,025	21,226	23,108	24,759
Railroad transportation.....	6,634	6,710	7,034	7,243
Local, suburban, and highway passenger.....	1,716	1,770	1,901	1,977
Motor freight transportation and warehousing.....	6,913	7,420	8,243	8,909
Water transportation.....	1,815	1,978	1,983	2,271
Air transportation.....	1,881	2,257	2,715	3,091
Pipeline transportation.....	426	404	419	431
Transportation services.....	640	687	813	837
Communication	9,820	10,507	11,222	12,391
Telephone and telegraph.....	8,717	9,380	9,971	10,999
Radio broadcasting and television.....	1,103	1,127	1,251	1,392
Electric, gas, and sanitary services	10,344	10,989	11,431	12,112
Wholesale and retail trade	73,414	79,319	84,196	90,758
Wholesale trade.....	26,768	28,656	30,342	33,244
Retail trade.....	46,646	50,663	53,854	57,514
Finance, insurance, and real estate	53,567	57,086	61,282	65,625
Banking.....	7,977	8,495	8,872	9,707
Credit agencies, holding and other investment companies.....	-361	-741	-804	-873
Security and commodity brokers.....	1,397	1,627	1,942	2,336
Insurance carriers.....	4,903	4,994	5,118	5,335
Insurance agents, brokers, and service.....	2,268	2,490	2,679	2,837
Real estate.....	37,383	40,221	43,475	46,283
Services	54,134	59,080	63,683	69,278
Hotels and other lodging places.....	2,423	2,577	2,793	3,164
Personal services.....	5,282	5,691	5,982	6,324
Miscellaneous business services.....	6,614	7,490	8,328	9,318
Automobile repair, automobile services, and garages.....	2,174	2,368	2,477	2,632
Miscellaneous repair services.....	1,315	1,378	1,478	1,598
Motion pictures.....	910	1,053	1,176	1,284
Amusement and recreation services, except motion pictures.....	1,970	2,120	2,223	2,393
Medical and other health services.....	13,519	14,865	15,997	17,461
Legal services.....	3,424	3,724	4,033	4,281
Educational services.....	3,374	3,768	4,196	4,664
Nonprofit membership organizations.....	4,562	4,907	5,293	5,823
Miscellaneous professional services.....	4,743	5,231	5,746	6,316
Private households.....	3,824	3,908	3,961	4,020
Government and government enterprises	64,681	69,992	75,243	84,629
Federal.....	29,676	31,850	33,467	38,135
General government.....	25,261	27,148	28,459	32,665
Government enterprises.....	4,415	4,702	5,008	5,470
State and local.....	35,005	38,142	41,776	46,494
General government.....	32,859	35,873	39,347	43,934
Government enterprises.....	2,146	2,269	2,429	2,560
Rest of the world	3,364	3,959	4,172	4,163

Table 1.13.—National Income by Sector and Legal Form of Organization

[Millions of dollars]

	1963	1964	1965	1966
National income	481,927	518,068	562,380	616,729
Income originating in business, total	404,444	433,822	471,930	515,887
Corporate business, including mutual financial institutions.....	270,356	292,235	319,114	352,426
Compensation of employees.....	216,334	231,582	249,797	275,886
Wages and salaries.....	194,939	208,687	224,635	246,135
Supplements to wages and salaries.....	21,395	22,895	25,162	29,751
Corporate profits and inventory valuation adjustment.....	56,386	63,167	71,668	78,940
Profits before tax.....	56,854	63,680	73,330	80,576
Inventory valuation adjustment.....	-468	-513	-1,662	-1,636
Net interest.....	-2,364	-2,514	-2,351	-2,400
Sole proprietors and partnerships.....	95,027	99,676	107,815	115,422
Compensation of employees.....	42,198	45,001	48,420	52,973
Wages and salaries.....	39,686	42,383	45,618	49,535
Supplements to wages and salaries.....	2,512	2,618	2,802	3,438
Proprietors' income.....	50,618	51,923	56,290	58,886
Income of unincorporated enterprises.....	50,852	52,002	56,660	59,256
Inventory valuation adjustment.....	-34	-79	-370	-370
Net interest.....	2,211	2,752	3,105	3,563
Other private business.....	32,500	34,940	37,564	40,009
Compensation of employees.....	1,760	1,845	1,964	2,113
Wages and salaries.....	1,649	1,737	1,853	1,982
Supplements to wages and salaries.....	111	108	111	131
Proprietors' income.....	395	392	392	391
Rental income of persons.....	17,139	17,963	18,951	19,374
Net interest.....	13,206	14,740	16,257	18,131
Government enterprises.....	6,561	6,971	7,437	8,030
Compensation of employees.....	6,561	6,971	7,437	8,030
Wages and salaries.....	6,072	6,423	6,876	7,422
Supplements to wages and salaries.....	489	548	561	608
Income originating in general government	58,120	63,021	67,806	76,599
Compensation of employees.....	58,120	63,021	67,806	76,599
Wages and salaries.....	53,375	57,871	62,352	70,422
Supplements to wages and salaries.....	4,745	5,150	5,454	6,177
Income originating in households and institutions	15,999	17,266	18,472	20,080
Compensation of employees.....	15,999	17,266	18,472	20,080
Wages and salaries.....	15,342	16,548	17,682	19,086
Supplements to wages and salaries.....	657	718	790	994
Income originating in the rest of the world	3,364	3,959	4,172	4,163
Compensation of employees.....	32	34	36	38
Corporate profits.....	2,547	3,109	3,230	3,256
Net interest.....	785	816	906	869

Table I.14.—Gross Corporate Product¹

Line					1963				1964				1965				1966				
	1963	1964	1965	1966	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
	Seasonally adjusted at annual rates																				
Billions of dollars																					
1	Gross corporate product	335.0	361.3	392.5	429.6	325.8	332.1	338.1	343.9	351.4	358.4	366.1	369.1	381.5	387.1	394.7	406.8	417.8	425.5	433.0	442.2
2	Capital consumption allowances.....	31.8	33.9	36.5	39.0	30.9	31.7	31.9	32.5	33.2	33.7	34.1	34.5	35.2	36.0	36.9	37.8	38.3	38.7	39.2	39.8
3	Indirect business taxes plus transfer payments less subsidies.....	32.9	35.2	37.0	38.2	32.4	32.7	33.0	33.4	34.1	34.9	35.7	36.0	37.1	36.9	36.8	37.2	36.9	37.9	38.6	39.2
4	Income originating in corporate business.....	270.4	292.2	319.1	352.4	262.5	267.8	273.2	277.9	284.1	289.9	296.3	298.6	309.2	314.3	321.1	331.8	342.6	348.8	355.2	363.2
5	Compensation of employees.....	216.3	231.6	249.8	275.9	211.7	214.6	217.7	221.4	224.8	229.2	234.4	237.9	242.5	246.7	251.7	258.4	266.8	273.2	279.0	284.5
6	Wages and salaries.....	194.9	208.7	224.6	246.1	190.8	193.4	196.1	199.4	202.8	206.7	211.2	214.1	218.1	221.8	226.2	232.4	238.3	243.9	248.8	253.5
7	Supplements.....	21.4	22.9	25.2	29.8	20.9	21.2	21.5	22.0	22.0	22.6	23.2	23.7	24.4	24.9	25.4	26.0	28.6	29.3	30.2	30.9
8	Net interest.....	-2.4	-2.5	-2.4	-2.4	-2.5	-2.3	-2.2	-2.4	-2.5	-2.5	-2.6	-2.5	-2.4	-2.3	-2.4	-2.3	-2.4	-2.4	-2.4	-2.4
9	Corporate profits and inventory valuation adjustment.....	56.4	63.2	71.7	78.9	53.3	55.5	57.8	58.9	61.8	63.2	64.5	63.3	69.2	69.9	71.8	75.7	78.0	78.0	78.7	81.2
10	Profits before tax.....	56.9	63.7	73.3	80.6	53.2	56.4	57.6	60.2	62.4	63.3	64.8	64.3	70.7	72.1	72.7	77.9	80.7	80.3	80.8	80.5
11	Profits tax liability.....	26.3	28.3	31.4	34.5	24.8	26.1	26.6	27.8	27.8	28.1	28.8	28.6	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6
12	Profits after tax.....	30.5	35.3	42.0	46.0	28.4	30.3	31.0	32.4	34.6	35.1	36.0	35.6	40.3	41.1	41.6	44.8	46.2	45.9	46.2	45.9
13	Dividends.....	15.4	16.5	18.3	19.9	14.9	15.4	15.6	15.9	16.0	16.4	16.6	16.9	17.2	17.8	18.7	19.5	20.0	20.1	20.1	19.6
14	Undistributed profits.....	15.1	18.9	23.7	26.1	13.5	14.9	15.4	16.5	18.6	18.8	19.4	18.7	23.2	23.3	23.0	25.3	26.1	25.8	26.1	26.3
15	Inventory valuation adjustments.....	-5	-5	-1.7	-1.6	2	-9	2	-1.3	-6	-1	-4	-1.0	-1.4	-2.1	-9	-2.2	-2.6	-2.3	-2.2	7
16	Cash flow, gross of dividends (2+12).....	62.3	69.2	78.4	85.0	59.3	62.0	62.9	64.9	67.8	68.8	70.1	70.1	75.5	77.1	78.5	82.6	84.4	84.6	85.4	85.6
17	Cash flow, net of dividends (2+14).....	46.8	52.7	60.1	65.1	44.5	46.6	47.3	49.0	51.7	52.4	53.6	53.2	58.4	59.3	59.8	63.1	64.4	64.5	65.3	66.1
18	Gross product originating in financial institutions	15.0	15.3	16.2	17.5	14.8	14.8	15.0	15.3	15.0	15.2	15.4	15.6	15.8	16.0	16.3	16.8	17.0	17.3	17.7	18.0
19	Gross product originating in nonfinancial corporations	320.0	346.0	376.3	412.1	311.0	317.3	323.2	328.6	336.4	343.3	350.8	353.5	365.8	371.1	378.4	390.0	400.7	408.2	415.3	424.2
20	Capital consumption allowances.....	31.0	32.9	35.5	37.9	30.2	30.9	31.1	31.7	32.3	32.7	33.2	33.6	34.3	35.0	35.9	36.8	37.2	37.7	38.1	38.6
21	Indirect business taxes plus transfer payments less subsidies.....	31.5	33.8	35.3	36.5	31.0	31.3	31.6	32.1	32.8	33.6	34.4	34.6	35.5	35.2	35.1	35.4	35.3	36.2	36.9	37.5
22	Income originating in nonfinancial corporations.....	257.6	279.2	305.5	337.7	249.8	255.1	260.4	264.8	271.4	277.0	283.2	285.4	296.0	300.8	307.4	317.8	328.3	334.3	340.3	348.0
23	Compensation of employees.....	204.4	218.9	236.4	261.3	200.1	202.9	205.7	209.0	212.5	216.7	221.6	224.8	229.4	233.5	238.2	244.5	252.7	258.8	264.3	269.5
24	Wages and salaries.....	184.5	197.5	212.8	233.4	180.7	183.1	185.7	188.5	191.9	195.6	199.9	202.6	206.9	210.2	214.3	220.1	225.9	231.2	236.0	240.5
25	Supplements.....	19.9	21.4	23.6	27.9	19.4	19.7	20.1	20.4	20.6	21.1	21.7	22.2	22.8	23.3	23.8	24.4	26.8	27.5	28.3	29.1
26	Net interest.....	4.5	5.1	5.9	6.7	4.2	4.4	4.6	4.8	4.9	5.0	5.1	5.3	5.5	5.8	5.9	6.3	6.4	6.6	6.8	7.0
27	Corporate profits and inventory valuation adjustments.....	48.6	55.2	63.3	69.7	45.5	47.8	50.1	51.0	54.0	55.2	56.5	55.3	61.0	61.6	63.4	67.1	69.1	69.0	69.2	71.5
28	Profits before tax.....	49.1	55.8	64.9	71.3	45.3	48.8	49.9	52.3	54.6	55.3	56.8	56.3	62.5	63.7	64.3	69.2	71.7	71.3	71.3	70.8
29	Profits tax liability.....	22.9	24.3	27.6	30.3	21.3	22.7	23.2	24.3	23.8	24.1	24.8	24.6	26.7	27.2	27.4	29.3	30.4	30.3	30.3	30.2
30	Profits after tax.....	26.2	31.4	37.3	41.0	24.1	26.0	26.7	28.0	30.8	31.2	32.1	31.7	35.8	36.5	36.9	39.9	41.3	41.0	41.0	40.6
31	Dividends.....	14.3	15.0	16.9	18.5	13.8	14.3	14.5	14.8	14.7	14.9	15.0	15.3	15.7	16.4	17.3	18.1	18.5	18.6	18.6	18.2
32	Undistributed profits.....	11.9	16.5	20.4	22.5	10.3	11.8	12.2	13.2	16.1	16.3	17.1	16.4	20.0	20.0	19.6	21.8	22.8	22.3	22.4	22.5
33	Inventory valuation of adjustment.....	-5	-5	-1.7	-1.6	2	-9	2	-1.3	-6	-1	-4	-1.0	-1.4	-2.1	-9	-2.2	-2.6	-2.3	-2.2	7
34	Cash flow, gross of dividends (20+30).....	57.1	64.4	72.8	78.9	54.2	56.9	57.8	59.7	63.0	64.0	65.3	65.3	70.0	71.5	72.8	76.7	78.5	78.6	79.1	79.3
35	Cash flow, net of dividends (20+32).....	42.8	49.4	55.9	60.4	40.4	42.6	43.3	44.9	48.4	49.1	50.3	49.9	54.3	55.0	55.5	58.6	60.0	60.0	60.5	61.1
Billions of 1958 dollars																					
36	Gross product originating in nonfinancial corporations	308.0	329.7	356.1	383.0	299.9	305.2	311.2	315.8	322.3	327.5	333.4	335.3	346.3	351.0	358.2	368.8	377.4	380.9	384.6	389.0
Dollars																					
37	Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations ²	1.039	1.050	1.057	1.076	1.037	1.040	1.038	1.040	1.044	1.048	1.052	1.054	1.056	1.057	1.056	1.058	1.062	1.072	1.080	1.091
38	Capital consumption allowances.....	.100	.100	.100	.099	.101	.101	.100	.100	.100	.100	.100	.100	.099	.100	.100	.099	.099	.099	.099	.099
39	Indirect business taxes plus transfer payments less subsidies.....	.102	.103	.099	.095	.104	.103	.102	.102	.102	.102	.103	.103	.100	.098	.096	.093	.095	.096	.096	.096
40	Compensation of employees.....	.664	.664	.664	.682	.667	.665	.661	.662	.659	.662	.665	.670	.663	.665	.665	.663	.670	.679	.687	.693
41	Net interest.....	.015	.015	.016	.018	.014	.014	.015	.015	.015	.015	.015	.016	.016	.017	.016	.017	.017	.017	.018	.018
42	Corporate profits and inventory valuation adjustment.....	.158	.168	.178	.182	.152	.157	.161	.162	.167	.169	.169	.165	.176	.175	.177	.182	.183	.181	.180	.184
43	Profits tax liability.....	.074	.074	.078	.079	.071	.074	.075	.077	.074	.074	.074	.073	.077	.078	.076	.079	.081	.080	.079	.078
44	Profits after tax plus inventory valuation adjustment.....	.084	.094	.100	.103	.081	.082	.086	.085	.094	.095	.095	.092	.099	.098	.101	.102	.102	.101	.101	.106

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15.—Gross Auto Product

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	25.1	25.8	31.4	29.8	24.5	24.4	25.4	26.0	26.7	26.5	26.9	23.1	32.8	30.8	30.6	31.3	32.3	29.1	28.2	29.6
Personal consumption expenditures.....	20.6	21.7	25.4	24.9	20.3	20.5	20.7	21.0	21.7	22.0	22.8	20.3	26.1	24.8	25.2	25.6	26.6	23.7	24.7	24.5
Producers' durable equipment.....	3.6	3.8	4.5	4.4	3.6	3.6	3.7	3.7	3.8	3.9	4.0	3.6	4.6	4.4	4.4	4.5	4.7	4.2	4.4	4.3
Change in dealers' auto inventories.....	.4	-.1	1.0	.4	.5	-.1	.5	.7	.8	.3	-.5	-1.0	1.6	1.3	.4	.8	1.0	1.1	-1.3	.6
Net exports.....	.2	.3	.3	.0	.0	.2	.3	.4	.2	.2	.5	.1	.3	.2	.4	.3	-.2	-.1	.3	.0
Exports.....	.7	.9	1.0	1.3	.4	.7	.8	.9	.8	.8	1.0	.8	.8	.9	1.1	1.1	1.0	1.0	1.5	1.5
Imports.....	.5	.6	.7	1.2	.4	.5	.5	.5	.5	.6	.6	.6	.5	.7	.6	.8	1.2	1.1	1.3	1.5
Addenda: New cars, domestic ²	23.1	23.8	29.0	27.6	22.5	22.3	23.6	24.0	24.7	24.5	24.9	21.2	30.5	28.6	28.3	28.7	30.0	27.0	26.1	27.4
New cars, foreign.....	.8	.9	1.2	1.8	.7	.8	.7	.8	.9	.9	1.0	1.0	1.0	1.1	1.3	1.4	1.8	1.6	1.9	2.1

1. The gross auto product total includes government purchases, which amounted to \$0.2 billion annually, 1963-66.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	24.7	25.5	31.4	30.3	24.2	23.9	25.1	25.6	26.3	26.1	26.6	23.0	32.4	30.7	31.0	31.5	33.0	29.7	28.8	29.9
Personal consumption expenditures.....	20.3	21.4	25.4	25.4	20.0	20.1	20.5	20.6	21.3	21.6	22.5	20.1	25.8	24.7	25.5	25.8	27.2	24.2	25.3	24.7
Producers' durable equipment.....	3.6	3.8	4.5	4.4	3.5	3.5	3.6	3.6	3.8	3.9	4.0	3.6	4.6	4.3	4.5	4.5	4.7	4.2	4.4	4.3
Change in dealers' auto inventories.....	.4	-.1	1.0	.4	.5	-.1	.5	.7	.9	.3	-.5	-1.0	1.6	1.3	.4	.8	1.0	1.1	-1.4	.7
Net exports.....	.2	.3	.3	.1	.0	.2	.3	.4	.2	.2	.5	.2	.3	.2	.4	.3	-.2	.0	.3	.1
Exports.....	.7	.9	1.0	1.3	.4	.7	.8	.9	.8	.8	1.0	.8	.8	.9	1.1	1.1	1.0	1.1	1.6	1.5
Imports.....	.5	.6	.7	1.2	.4	.5	.5	.5	.5	.6	.6	.7	.5	.7	.6	.9	1.2	1.1	1.3	1.5
Addenda: New cars, domestic ²	22.8	23.5	29.2	28.2	22.2	22.0	23.2	23.7	24.3	24.2	24.6	21.0	30.2	28.6	28.6	29.3	30.7	27.6	26.6	27.8
New cars, foreign.....	.8	1.0	1.2	1.8	.8	.8	.7	.8	.9	.9	1.0	1.0	1.0	1.2	1.3	1.4	1.8	1.6	1.8	2.1

1. The gross auto product total includes government purchases, which amounted to \$0.2 billion annually, 1963-66.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1963	1964	1965	1966
Total value of farm output	40,997	39,373	43,323	46,246
Cash receipts from farm marketings and CCC loans....	37,046	36,823	39,116	43,296
Farm products consumed directly in farm households....	1,014	929	913	918
Change in farm inventories.....	785	-594	1,005	-277
Gross rental value of farm homes.....	2,153	2,215	2,289	2,309
Less: Value of intermediate products consumed, total....	19,291	18,689	19,652	21,294
Intermediate products consumed, other than rents.....	17,475	16,823	17,610	19,085
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,816	1,866	2,042	2,209
Plus: Other items.....	-161	-74	-87	-107
Equals: Gross farm products	21,545	20,610	23,584	24,845
Less: Capital consumption allowances.....	4,201	4,398	4,658	4,942
Indirect business taxes.....	1,457	1,506	1,584	1,695
Plus: Government payments to farm landlords.....	1,517	1,947	2,109	2,942
Equals: National income originating in farming	17,404	16,653	19,541	21,150

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Total value of farm output	42.0	41.2	43.1	42.9
Cash receipts from farm marketings and CCC loans....	38.3	38.9	39.4	40.5
Farm products consumed directly in farm households....	1.1	1.0	.9	.8
Change in farm inventories.....	.8	-.6	.9	-.3
Gross rental value of farm homes.....	1.9	1.9	1.9	1.9
Less: Value of intermediate products consumed, total....	19.1	18.8	19.4	20.3
Intermediate products consumed, other than rents.....	17.3	17.0	17.5	18.3
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1.7	1.8	2.0	2.1
Plus: Other items.....	-.2	-.1	-.1	-.1
Equals: Gross farm product	22.8	22.3	23.6	22.4

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

(Billions of dollars)

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1963	465.5	311.1	125.7	100.6	76.0	49.9	59.5	14.9	37.9	13.1	17.1	16.5	31.4	35.3	11.8	448.1
January	457.6	303.2	122.7	98.3	74.2	48.5	57.8	14.4	37.5	13.2	17.2	16.0	29.7	38.1	11.7	440.2
February	455.7	304.3	122.7	98.3	74.6	48.9	58.2	14.5	37.5	13.4	17.1	16.1	29.9	34.4	11.5	438.1
March	457.6	305.8	123.4	98.9	75.1	49.0	58.4	14.5	37.5	13.4	17.1	16.0	30.2	34.7	11.6	439.9
April	458.4	306.3	123.5	98.8	75.2	49.1	58.6	14.6	37.6	13.3	17.1	16.1	30.4	34.7	11.7	440.9
May	461.2	308.2	124.9	100.0	75.3	49.3	58.7	14.6	37.7	13.1	17.1	16.4	30.8	34.9	11.7	443.9
June	464.2	310.9	125.8	100.6	76.1	49.8	59.2	14.7	37.6	12.9	17.1	16.6	31.2	34.8	11.8	447.0
July	465.6	311.4	126.3	101.0	76.0	50.0	59.2	14.8	38.0	13.1	17.1	16.6	31.6	34.9	11.9	448.1
August	467.8	312.9	126.4	100.7	76.5	50.4	59.7	15.0	38.0	13.0	17.1	16.5	32.0	35.1	11.9	450.3
September	470.0	314.6	127.5	101.6	76.7	50.5	59.9	15.1	38.2	13.0	17.1	16.5	32.2	35.1	11.9	452.5
October	473.4	317.0	128.1	102.4	77.1	50.8	61.1	15.2	38.4	13.0	17.2	16.6	32.6	35.5	12.0	456.0
November	474.9	318.0	128.3	103.0	77.4	51.0	61.3	15.4	38.4	12.9	17.2	16.7	32.9	35.4	12.0	457.8
December	479.1	320.4	129.4	103.7	77.9	51.4	61.8	15.6	38.7	12.8	17.2	17.2	33.3	36.1	12.2	462.2
1964	497.5	333.7	134.1	107.2	81.2	54.1	64.3	16.6	40.2	12.1	18.0	17.8	34.9	36.7	12.5	480.9
January	482.4	321.1	128.5	103.2	78.4	52.0	62.2	15.7	39.1	12.2	17.4	17.2	33.5	38.5	12.3	465.9
February	484.6	325.1	130.6	104.4	79.1	52.8	62.6	15.9	39.3	12.0	17.5	17.3	33.6	36.2	12.2	468.4
March	486.8	326.4	131.2	104.8	79.5	52.9	62.8	16.1	39.6	11.8	17.7	17.4	33.8	36.4	12.3	470.7
April	490.1	328.5	132.4	105.9	79.6	53.5	63.0	16.2	40.0	11.9	17.8	17.4	34.0	36.6	12.3	473.8
May	493.0	330.4	132.9	106.2	80.3	53.7	63.5	16.4	40.1	12.1	17.8	17.7	34.3	36.4	12.4	476.5
June	495.0	332.2	133.4	106.6	80.9	53.9	64.0	16.5	40.2	11.9	17.9	17.8	34.6	36.1	12.5	478.6
July	498.4	334.4	134.6	107.5	81.5	54.3	64.1	16.7	40.5	11.9	18.0	18.0	35.0	36.5	12.6	482.0
August	502.6	337.9	135.9	108.7	82.2	54.6	65.2	16.9	40.6	12.0	18.1	17.8	35.4	36.6	12.6	486.3
September	505.3	339.8	136.9	109.8	82.3	55.1	65.6	17.0	40.7	12.0	18.2	18.0	35.7	36.6	12.7	488.9
October	506.0	339.7	135.5	107.8	82.7	55.4	66.2	17.2	40.3	12.4	18.3	18.1	35.9	36.8	12.8	489.1
November	509.8	342.5	137.3	109.6	83.3	55.8	66.2	17.4	40.6	12.6	18.4	18.3	36.2	36.7	12.8	492.8
December	515.6	346.1	139.5	111.5	84.0	56.0	66.5	17.5	40.9	12.9	18.4	18.7	36.6	37.3	12.9	498.3
1965	537.8	359.1	144.5	115.6	86.9	58.3	69.3	18.6	41.9	14.8	19.0	19.8	38.4	39.7	13.4	518.4
January	519.2	345.6	139.4	111.6	84.0	55.5	66.6	17.7	41.1	13.9	18.5	18.6	36.8	40.3	13.2	500.9
February	519.3	347.5	140.7	112.3	84.3	55.6	66.8	17.9	41.4	13.7	18.6	18.7	37.0	37.6	13.0	501.2
March	522.5	349.9	141.8	113.2	84.8	56.2	67.0	18.0	41.7	13.3	18.8	18.8	37.2	37.9	13.1	504.8
April	524.6	351.2	141.0	113.0	85.7	57.0	67.6	18.2	41.5	13.4	18.8	19.0	37.5	38.1	13.2	506.7
May	530.6	354.7	142.6	113.8	86.5	57.7	67.9	18.4	41.8	15.2	18.9	19.3	37.9	37.7	13.3	510.8
June	535.1	356.6	143.7	114.7	86.5	58.1	68.3	18.5	41.9	16.4	19.0	20.0	38.3	37.7	13.3	514.0
July	538.1	359.5	144.5	115.9	87.1	58.8	69.0	18.7	42.0	15.4	19.0	20.0	38.5	38.4	13.5	518.0
August	540.3	361.7	145.4	116.5	87.4	59.3	69.6	18.9	42.0	15.0	19.1	20.1	38.8	38.3	13.5	520.8
September	555.2	364.8	145.8	116.8	88.2	59.9	70.9	19.1	42.1	15.0	19.1	20.4	39.0	40.3	13.6	535.6
October	550.8	368.8	147.9	118.5	89.0	60.3	71.6	19.2	42.4	15.0	19.1	20.7	39.4	39.8	13.7	531.1
November	556.0	372.7	149.7	119.8	89.7	60.8	72.5	19.4	42.5	15.3	19.2	20.8	39.7	40.3	13.8	536.0
December	561.4	375.7	151.5	120.9	90.0	61.0	73.2	19.6	42.8	15.5	19.2	21.1	40.0	41.4	13.9	541.2
1966	584.0	394.6	159.3	128.1	93.9	63.5	77.9	20.8	43.2	16.1	19.4	21.5	42.4	43.9	17.9	563.1
January	563.7	378.1	152.1	121.6	91.1	61.1	73.8	19.8	42.8	16.9	19.2	21.3	40.3	42.1	17.0	542.1
February	567.4	381.1	154.2	123.3	91.3	61.3	74.4	20.0	42.6	17.1	19.2	21.5	40.7	42.3	17.1	545.5
March	572.3	384.5	156.2	124.5	91.6	61.9	74.7	20.1	43.0	17.4	19.2	21.5	41.1	42.7	17.2	550.1
April	574.7	387.2	156.7	125.9	92.4	62.4	75.7	20.3	43.4	16.4	19.2	21.6	41.5	42.4	17.2	553.6
May	576.1	389.5	157.7	126.5	92.9	62.7	76.2	20.5	43.2	16.0	19.3	21.7	41.9	41.4	17.3	555.3
June	581.1	393.9	159.5	128.1	93.7	63.4	77.3	20.7	43.5	15.6	19.3	21.6	42.2	41.8	17.5	560.7
July	584.7	397.1	159.6	128.2	94.8	63.8	78.8	20.9	43.3	16.0	19.4	21.6	42.5	42.4	18.3	563.9
August	589.1	399.8	161.2	130.0	94.8	64.3	79.4	21.1	43.3	15.9	19.4	21.5	42.8	43.8	18.4	568.3
September	594.1	401.9	162.2	130.8	95.0	64.7	80.1	21.3	43.4	15.8	19.4	21.7	43.3	45.8	18.4	573.4
October	597.5	404.8	163.2	132.1	95.9	64.9	80.8	21.4	43.3	15.0	19.5	21.6	43.8	46.6	18.6	577.5
November	602.1	407.6	164.1	132.8	96.5	65.6	81.4	21.7	43.5	15.1	19.6	21.6	44.3	47.4	18.7	581.9
December	605.0	410.0	164.9	132.8	97.2	65.9	82.0	21.9	43.5	15.3	19.7	20.2	44.8	48.5	18.8	584.8

Table 2.3.—Personal Consumption Expenditures by Major Type

(Billions of dollars)

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	375.0	401.2	433.1	465.9	368.2	372.0	378.3	381.5	391.7	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8
Durable goods	53.9	59.2	66.0	70.3	52.4	53.2	54.5	55.6	57.9	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6
Automobiles and parts.....	24.3	25.8	29.9	29.8	23.7	24.1	24.4	24.9	25.6	26.0	26.9	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6
Furniture and household equipment.....	22.2	25.0	27.0	29.9	21.4	21.7	22.5	23.1	24.1	25.2	25.1	25.6	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6
Other.....	7.5	8.5	9.1	10.6	7.3	7.4	7.6	7.6	8.2	8.4	8.7	8.6	9.0	8.8	9.1	9.4	10.8	10.6	10.5	10.4
Nondurable goods	168.6	178.7	191.2	207.5	167.1	168.0	169.9	169.6	174.6	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3
Food and beverages.....	88.2	92.9	99.0	106.7	87.6	88.3	88.3	88.6	90.6	92.0	94.0	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2
Clothing and shoes.....	30.6	33.5	36.1	40.3	30.2	30.3	31.4	30.7	32.7	32.6	34.2	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8
Gasoline and oil.....	13.5	14.0	15.1	16.2	13.3	13.3	13.5	13.7	13.8	13.9	14.1	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6
Other.....	36.3	38.2	41.1	44.3	35.9	36.1	36.7	36.6	37.4	37.5	39.0	39.0	40.1	40.8	41.5	42.0	42.7	44.1	44.8	45.7
Services	152.4	163.3	175.9	188.1	148.7	150.8	153.9	156.3	159.2	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9
Housing.....	55.4	59.3	63.6	67.1	54.0	55.0	55.8	56.8	57.7	58.8	59.8	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5
Household operation.....	23.1	24.3	25.7	27.0	23.0	22.7	23.5	23.3	23.8	24.3	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7	27.7
Transportation.....	11.4	11.6	12.6	13.6	11.3	11.4	11.5	11.6	11.6	11.5	11.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0
Other.....	62.5	68.1	74.0	80.4	60.5	61.7	63.0	64.6	66.1	67.5	68.7	70.2	71.8	73.1	74.7	76.3	78.0	79.4	81.3	82.7

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

(Billions of dollars)

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	87.3	92.2	92.0	103.5	93.5	98.3	98.7	110.7	99.3	105.9	106.2	121.6	110.1	115.5	115.5	124.9
Durable goods	11.6	13.5	12.4	16.3	13.0	15.1	14.0	17.1	14.6	16.2	15.2	20.1	16.1	17.4	16.6	20.2
Automobiles and parts.....	5.6	6.8	5.3	6.6	6.2	7.3	6.1	6.2	7.3	8.1	6.5	7.9	7.6	7.9	6.6	7.7
Furniture and household equipment.....	4.7	5.1	5.6	6.8	5.3	5.9	6.2	7.6	5.6	6.1	6.7	8.6	6.0	6.9	7.5	9.5
Other.....	1.3	1.6	1.6	2.9	1.5	1.9	1.8	3.3	1.7	2.0	1.9	3.5	2.5	2.6	2.5	3.0
Nondurable goods	38.1	41.0	41.2	48.4	40.3	42.7	43.8	51.9	41.8	46.3	46.7	56.4	47.6	51.5	51.6	56.7
Food and beverages.....	20.7	22.0	22.6	22.9	21.7	22.9	24.0	24.4	22.5	24.4	25.4	26.7	24.6	26.7	27.6	27.8
Clothing and shoes.....	5.9	7.5	6.9	10.3	6.7	7.8	7.5	11.5	6.7	8.7	8.0	12.6	8.0	9.7	9.5	13.1
Gasoline and oil.....	3.0	3.4	3.6	3.4	3.2	3.6	3.7	3.5	3.2	3.9	4.0	3.9	3.6	4.2	4.3	4.1
Other.....	8.4	8.1	8.1	11.7	8.7	8.4	8.6	12.5	9.3	9.3	9.2	13.2	11.4	11.0	10.2	11.7
Services	37.5	37.7	38.4	38.8	40.2	40.5	40.9	41.8	43.0	43.5	44.3	45.1	46.4	46.6	47.3	47.9
Housing.....	13.5	13.7	14.0	14.2	14.4	14.7	15.0	15.2	15.4	15.8	16.2	16.3	16.5	16.6	17.0	17.1
Household operation.....	6.6	5.5	5.3	5.7	6.8	5.9	5.6	6.0	7.1	6.1	5.9	6.5	7.5	6.5	6.3	6.8
Transportation.....	2.6	2.9	3.0	2.9	2.7	2.9	3.0	3.0	2.9	3.2	3.3	3.3	3.1	3.5	3.5	3.5
Other.....	14.8	15.5	16.1	15.9	16.3	17.0	17.2	17.6	17.6	18.4	18.9	19.1	19.2	20.0	20.5	20.6

Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
I. Food¹ and tobacco	96,008	100,801	107,352	115,446	VII. Personal business—Continued				
1. Food purchased for off-premise consumption (n.d.c.).....	68,385	71,926	76,566	82,128	3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	6,229	6,915	7,569	8,262
2. Purchased meals and beverages (n.d.c.).....	17,545	18,766	20,040	21,932	4. Expense of handling life insurance (s.).....	4,528	4,865	5,193	5,628
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,350	1,376	1,488	1,752	5. Legal services (s.).....	2,245	2,432	2,631	2,850
4. Food produced and consumed on farms (n.d.c.).....	952	870	858	885	6. Funeral and burial expenses (s.).....	1,669	1,712	1,755	1,830
5. Tobacco products (n.d.c.).....	7,776	7,863	8,400	8,769	7. Other (s.).....	1,145	1,227	1,326	1,443
II. Clothing, accessories, and jewelry	37,049	40,431	43,502	48,406	VIII. Transportation	49,140	51,437	57,608	59,645
1. Shoes and other footwear (n.d.c.).....	4,838	5,191	5,368	6,050	1. User-operated transportation.....	45,695	47,842	53,810	55,607
2. Shoe cleaning and repair (s.).....	260	288	313	323	a. New cars and net purchases of used cars (d.c.).....	21,549	22,822	26,763	26,280
3. Clothing and accessories except footwear.....	25,735	28,244	30,611	34,067	b. Tires, tubes, accessories, and parts (d.c.).....	2,707	2,946	3,155	3,534
a. Women's and children's (n.d.c.).....	16,709	18,338	19,830	22,113	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	5,591	5,590	6,080	6,555
b. Men's and boys' (n.d.c.).....	9,026	9,906	10,781	11,954	d. Gasoline and oil (n.d.c.).....	13,457	14,023	15,094	16,220
4. Standard clothing issued to military personnel (n.d.c.).....	64	64	76	168	e. Bridge, tunnel, ferry, and road tolls (s.).....	344	381	427	458
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	3,298	3,526	3,778	3,966	f. Automobile insurance premiums less claims paid (s.).....	2,047	2,080	2,291	2,560
6. Laundering in establishments (s.).....					2. Purchased local transportation.....	1,977	1,988	2,017	2,077
7. Jewelry and watches (d.c.).....	2,397	2,638	2,838	3,283	a. Street and electric railway and local bus (s.).....	1,252	1,261	1,274	1,302
8. Other (s.).....	457	480	518	549	b. Taxicab (s.).....	595	593	607	635
III. Personal care	6,530	7,065	7,690	8,215	c. Railway (commutation) (s.).....	130	134	136	140
1. Toilet articles and preparations (n.d.c.).....	3,640	3,898	4,323	4,690	3. Purchased intercity transportation.....	1,468	1,607	1,781	1,961
2. Barbershops, beauty parlors, and baths (s.).....	2,890	3,167	3,367	3,525	a. Railway (excluding commutation) (s.).....	268	262	246	239
IV. Housing	55,410	59,298	63,649	67,135	b. Intercity bus (s.).....	316	326	343	359
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	37,095	39,337	41,725	44,087	c. Airline (s.).....	853	986	1,161	1,332
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	14,435	15,857	17,578	18,529	d. Other (s.).....	31	33	31	31
3. Rental value of farmhouses (s.).....	2,153	2,215	2,289	2,308	IX. Recreation	22,213	24,571	26,386	28,673
4. Other (s.).....	1,727	1,889	2,057	2,211	1. Books and maps (d.c.).....	1,620	1,969	2,049	2,350
V. Household operation	54,127	58,046	61,793	66,658	2. Magazines, newspapers, and sheet music (n.d.c.).....	2,521	2,735	2,844	2,995
1. Furniture, including mattresses and bed-springs (d.c.).....	5,126	5,808	6,250	6,822	3. Nondurable toys and sport supplies (n.d.c.).....	2,986	3,174	3,408	3,690
2. Kitchen and other household appliances (d.c.).....	5,244	5,742	6,023	6,764	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	2,538	2,805	2,985	3,364
3. China, glassware, tableware, and utensils (d.c.).....	2,108	2,330	2,524	2,774	5. Radio and television receivers, records, and musical instruments (d.c.).....	4,539	5,409	6,110	6,902
4. Other durable house furnishings (d.c.).....	5,164	5,712	6,114	6,678	6. Radio and television repair (s.).....	906	954	1,032	1,114
5. Semidurable house furnishings (n.d.c.).....	3,369	3,782	4,167	4,666	7. Flowers, seeds, and potted plants (n.d.c.).....	842	870	976	1,063
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	3,950	4,088	4,230	4,497	8. Admissions to specified spectator amusements.....	1,692	1,762	1,811	1,846
7. Stationery and writing supplies (n.d.c.).....	1,277	1,365	1,423	1,628	a. Motion picture theaters (s.).....	904	913	927	929
8. Household utilities.....	16,096	16,861	17,860	18,907	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletic) (s.).....	446	484	495	533
a. Electricity (s.).....	5,960	6,294	6,618	7,041	c. Spectator sports (s.).....	342	365	389	384
b. Gas (s.).....	3,770	3,939	4,085	4,178	9. Clubs and fraternal organizations except insurance (s.).....	808	854	879	847
c. Water and other sanitary services (s.).....	1,596	1,678	1,785	1,875	10. Commercial participant amusements (s.).....	1,443	1,486	1,512	1,540
d. Other fuel and ice (n.d.c.).....	4,770	4,950	5,372	5,813	11. Pari-mutuel net receipts (s.).....	626	694	734	765
9. Telephone and telegraph (s.).....	5,509	5,914	6,453	6,929	12. Other (s.).....	1,692	1,859	2,046	2,197
10. Domestic service (s.).....	3,824	3,909	3,964	4,028	X. Private education and research	4,736	5,199	5,916	6,667
11. Other (s.).....	2,460	2,535	2,785	2,965	1. Higher education (s.).....	2,128	2,403	2,856	3,372
VI. Medical care expenses	23,340	25,803	28,266	31,250	2. Elementary and secondary schools (s.).....	1,623	1,733	1,837	1,905
1. Drug preparations and sundries (n.d.c.).....	4,137	4,331	4,683	5,062	3. Other (s.).....	985	1,063	1,223	1,390
2. Ophthalmic products and orthopedic appliances (d.c.).....	936	1,056	1,205	1,573	XI. Religious and welfare activities (s.)	5,262	5,678	5,972	6,475
3. Physicians (s.).....	6,413	7,044	7,713	8,281	XII. Foreign travel and other, net	2,745	2,837	3,150	3,384
4. Dentists (s.).....	2,307	2,623	2,835	3,043	1. Foreign travel by U.S. residents (s.).....	2,840	2,988	3,334	3,582
5. Other professional services (s.).....	1,142	1,245	1,382	1,531	2. Expenditures abroad by U.S. Government personnel (military and civilian) (n.d.c.).....	1,170	1,300	1,410	1,590
6. Privately controlled hospitals and sanitariums (s.).....	6,751	7,729	8,488	9,650	3. Less: expenditures in the United States by foreigners (s.).....	1,133	1,318	1,449	1,644
7. Health insurance.....	1,654	1,775	1,960	2,110	4. Less: personal remittances in kind to foreigners (n.d.c.).....	132	133	145	144
a. Medical care and hospitalization (s.).....	1,074	1,151	1,272	1,410	Total personal consumption expenditures	374,982	401,221	433,102	465,946
b. Income loss (s.).....	580	624	688	700	Durable commodities (d.c.)	53,928	59,237	66,016	70,324
VII. Personal business	18,422	20,055	21,818	23,992	Nondurable commodities (n.d.c.)	168,632	178,683	191,192	207,501
1. Brokerage charges and investment counseling (s.).....	1,421	1,614	1,950	2,465	Services (s.)	152,422	163,301	175,894	188,121
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	1,185	1,290	1,394	1,514					

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1963, \$11,720; 1964, \$12,410; 1965, \$12,955 and 1966, \$13,705. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1963, \$76,512; 1964, \$80,528; 1965, \$85,997; and 1966, \$92,972.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Personal consumption expenditures ¹	353.3	373.7	398.4	418.0	Other nondurable goods—Continued				
Durable goods	53.7	59.0	66.4	71.3	Other fuel and ice	4.5	4.7	5.0	5.3
Autos and parts	24.1	25.6	30.1	30.5	Drug preparations and sundries	4.2	4.4	4.8	5.2
New cars and net purchases of used cars	21.2	22.5	26.8	26.8	Nondurable toys and sport supplies	3.0	3.2	3.4	3.7
Tires, tubes, accessories, and parts	2.9	3.1	3.3	3.7	Services	137.4	144.4	153.2	159.1
Furniture and household equipment	22.3	25.2	27.5	30.5	Housing	51.8	54.8	58.2	60.5
Furniture, including mattresses and bedsprings	5.0	5.6	6.0	6.4	Owner-occupied nonfarm dwellings—space-rental value	34.8	36.5	38.4	40.0
Kitchen and other household appliances	5.8	6.4	6.9	7.9	Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	13.5	14.7	16.2	16.8
China, glassware, tableware, and utensils, and other durable house furnishings	7.1	7.8	8.3	8.9	Rental value of farmhouses	1.9	1.9	1.9	1.8
Radio and television receivers, records, and musical instruments	4.4	5.4	6.3	7.3	Household operation services	21.2	22.1	23.3	24.4
Other durable goods	7.3	8.2	8.8	10.3	Electricity	5.8	6.1	6.5	6.9
Ophthalmic products and orthopedic appliances	.9	1.0	1.1	1.4	Gas	3.4	3.5	3.6	3.7
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	2.4	2.7	2.9	3.3	Water and other sanitary services	1.4	1.4	1.5	1.5
Nondurable goods	162.2	170.3	178.9	187.7	Telephone	5.3	5.7	6.3	6.9
Food and beverages	85.2	88.7	92.3	95.1	Domestic service	3.3	3.2	3.1	3.0
Food purchased for off-premise consumption	67.0	69.8	72.6	74.3	Transportation services	10.3	10.4	10.9	11.4
Purchased meals and beverages	15.7	16.6	17.4	18.4	User-operated transportation services	7.4	7.4	7.7	8.1
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2.4	2.3	2.3	2.4	Purchased local transportation	1.7	1.6	1.6	1.6
Addenda: Food excluding alcoholic beverages	74.2	77.1	80.2	82.5	Street and electric railway and local bus	1.1	1.0	1.0	1.0
Alcoholic beverages	11.0	11.6	12.1	12.6	Purchased intercity transportation	1.3	1.4	1.6	1.7
Clothing and shoes	29.1	31.6	33.6	36.4	Railway (excluding commutation)	.3	.3	.2	.2
Shoes and other footwear	4.4	4.7	4.8	5.1	Intercity bus	.3	.3	.3	.3
Women's and children's clothing and accessories	16.1	17.6	18.8	20.5	Airline	.7	.9	1.0	1.2
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	8.6	9.3	10.0	10.8	Other services	54.1	57.0	60.7	62.7
Gasoline and oil	13.0	13.6	14.2	15.0	Shoe cleaning and repair	.2	.2	.3	.3
Other nondurable goods	34.9	36.5	38.7	41.2	Cleaning, dyeing, pressing, alteration, storage and repair of garments including furs, and laundering, in establishments	3.0	3.1	3.3	3.3
Tobacco products	7.0	7.0	7.2	7.2	Barbershops, beauty parlors, and baths	2.6	2.8	2.8	2.8
Toilet articles and preparations	3.6	3.8	4.2	4.7	Medical care services	15.5	16.8	17.9	18.5
Semidurable house furnishings	3.3	3.6	4.0	4.4	Physicians	5.5	5.8	6.2	6.3
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	3.9	4.1	4.2	4.4	Dentists	2.0	2.3	2.4	2.5
					Services furnished without payment by financial intermediaries except insurance companies	5.2	5.6	6.2	6.4
					Admissions to specified spectator amusements	1.4	1.3	1.3	1.2

¹ Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Receipts	114,520	115,037	124,817	143,198	Expenditures	113,857	118,079	123,374	142,855
Personal tax and nontax receipts	51,471	48,604	53,806	61,738	Purchases of goods and services	64,244	65,166	66,773	77,034
Total receipts before refunds	57,203	54,742	58,930	67,929	Compensation of employees	25,261	27,148	28,459	32,665
Income taxes	54,882	52,089	56,029	64,795	Structures (excluding construction force account compensation)	3,762	3,653	3,689	3,614
Estate and gift taxes	2,264	2,595	2,849	3,080	Other purchases	35,221	34,365	34,625	40,755
Nontaxes	57	58	52	54	Addendum: Construction force account compensation	242	238	245	237
Less: Tax refunds	5,732	6,138	5,124	6,191	Transfer payments	29,140	29,932	32,431	36,012
Corporate profits tax accruals	24,640	26,440	29,305	32,276	To persons	26,961	27,767	30,265	33,734
Indirect business tax and nontax accruals	15,318	16,148	16,523	15,904	To foreigners (net)	2,179	2,165	2,166	2,278
Total accruals before refunds	15,577	16,402	16,791	16,245	Grants-in-aid to State and local governments	9,143	10,431	11,158	14,821
Excise taxes	13,771	14,375	14,089	13,187	Net interest paid	7,740	8,321	8,698	9,542
Liquor	3,500	3,711	3,822	4,113	Subsidies less current surplus of government enterprises	3,590	4,229	4,314	5,446
Tobacco	2,116	2,069	2,105	2,149	Surplus or deficit (-), national income and product accounts	663	-3,042	1,443	343
Other	8,155	8,595	8,162	6,925					
Customs duties	1,283	1,328	1,706	1,955					
Nontaxes	523	699	996	1,103					
Less: Tax refunds	259	254	268	341					
Contributions for social insurance	23,091	23,845	25,183	33,280					

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	112.0	113.9	115.0	117.2	115.3	112.2	115.4	117.2	123.4	124.9	123.4	127.6	137.0	141.6	145.6	148.6
Personal tax and nontax receipts.....	51.1	51.3	51.4	52.0	50.4	46.2	48.0	49.7	52.9	54.5	53.3	54.6	57.7	60.9	63.1	65.2
Corporate profits tax accruals.....	23.2	24.4	24.9	26.0	25.9	26.2	26.9	26.7	28.3	28.9	29.0	30.9	32.2	32.2	32.4	32.3
Indirect business tax and nontax accruals.....	15.1	15.2	15.4	15.6	15.6	16.1	16.4	16.5	17.5	16.5	15.7	16.3	15.2	15.9	16.2	16.3
Contributions for social insurance.....	22.6	23.0	23.2	23.5	23.3	23.6	24.1	24.4	24.7	24.9	25.3	25.8	31.9	32.5	34.0	34.7
Expenditures	114.4	112.1	113.8	115.1	117.8	118.5	118.1	117.8	118.9	119.9	126.6	128.0	134.8	138.4	146.3	151.9
Purchases of goods and services.....	65.0	63.4	64.2	64.4	65.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5
National defense.....	51.2	50.5	51.0	50.3	50.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6
Other.....	13.8	12.9	13.2	14.1	14.5	15.3	15.4	15.5	15.9	16.2	17.3	17.4	17.1	16.6	16.6	15.9
Transfer payments.....	29.6	28.6	29.0	29.3	30.4	29.8	29.7	29.8	31.3	30.9	34.7	32.9	35.2	34.1	35.9	38.8
To persons.....	27.6	26.5	26.7	27.1	28.3	27.5	27.6	27.7	29.2	28.4	32.5	30.9	32.5	31.9	33.7	36.9
To foreigners (net).....	2.1	2.1	2.3	2.2	2.1	2.3	2.2	2.1	2.0	2.4	2.2	2.0	2.8	2.3	2.2	1.9
Grants-in-aid to State and local governments.....	8.6	8.9	9.4	9.7	10.1	10.4	10.5	10.7	10.4	10.7	11.3	12.2	13.8	14.6	15.3	15.6
Net interest paid.....	7.5	7.6	7.8	8.0	8.2	8.2	8.4	8.5	8.6	8.6	8.7	8.9	9.1	9.4	9.6	10.0
Subsidies less current surplus of government enterprises.....	3.6	3.5	3.5	3.7	4.1	4.1	4.4	4.3	4.4	4.3	4.2	4.4	4.6	5.3	6.0	5.9
Surplus or deficit (-), national income and product accounts	-2.4	1.8	1.2	2.1	-2.5	-6.3	-2.7	-6	4.5	4.9	-3.2	-4	2.2	3.2	-7	-3.3

Table 3.3—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1963	1964	1965	1966	Receipts—Continued	1963	1964	1965	1966
	Receipts	63,390	69,461	75,140		84,656			
Personal tax and nontax receipts.....	9,412	10,762	11,770	13,473	Contributions for social insurance.....	3,777	4,100	4,486	4,886
Income taxes.....	3,392	3,978	4,417	5,422	Federal grants-in-aid.....	9,143	10,431	11,158	14,821
Death and gift taxes.....	637	729	781	830	Expenditures	62,204	67,785	73,917	81,750
Motor vehicle licenses.....	917	976	1,037	1,136	Purchases of goods and services.....	58,240	63,529	69,631	77,225
Property taxes.....	678	727	777	820	Compensation of employees.....	32,859	35,873	39,347	43,934
Other taxes.....	228	255	252	265	Structures (excluding construction force account compensation).....	15,491	16,849	18,632	20,601
Nontaxes.....	3,560	4,097	4,506	5,000	Other purchases.....	9,890	10,807	11,652	12,690
Corporate profits tax accruals.....	1,684	1,905	2,053	2,270	Addendum: Construction force account compensation.....	353	395	433	478
Indirect business tax and nontax accruals.....	39,374	42,263	45,673	49,206	Transfer payments to persons.....	6,028	6,469	6,890	7,497
Sales tax.....	13,272	14,331	15,886	17,734	Net interest paid.....	774	688	479	316
State.....	11,758	12,681	14,132	15,782	Less: Current surplus of government enterprises.....	2,838	2,901	3,083	3,288
General.....	5,775	6,376	7,293	8,476	Surplus or deficit (-), national income and product accounts	1,186	1,676	1,223	2,906
Gasoline.....	3,968	4,192	4,468	4,720					
Liquor.....	831	887	946	1,008					
Tobacco.....	1,184	1,226	1,425	1,578					
Local.....	1,514	1,650	1,754	1,952					
Motor vehicle licenses.....	871	929	988	1,085					
Property taxes.....	20,226	21,623	23,099	24,304					
Other taxes.....	3,983	4,248	4,565	4,871					
Nontaxes.....	1,022	1,132	1,135	1,209					

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	61.7	62.7	63.9	65.3	67.3	68.8	70.4	71.4	72.4	74.1	76.2	77.8	81.1	83.6	86.0	87.9
Personal tax and nontax receipts.....	9.2	9.3	9.5	9.7	10.3	10.6	11.0	11.2	11.4	11.7	11.9	12.1	12.7	13.1	13.7	14.3
Corporate profits tax accruals.....	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.2	2.3	2.3	2.3	2.3
Indirect business tax and nontax accruals.....	38.7	39.0	39.5	40.2	41.0	41.8	42.8	43.4	44.3	45.2	46.4	46.7	47.7	48.7	49.8	50.6
Contributions for social insurance.....	3.7	3.7	3.8	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.0
Federal grants-in-aid.....	8.6	8.9	9.4	9.7	10.1	10.4	10.5	10.7	10.4	10.7	11.3	12.2	13.8	14.6	15.3	15.6
Expenditures	60.9	61.5	62.6	63.8	65.6	67.5	68.5	69.6	71.3	72.8	74.7	76.8	78.8	80.6	82.7	84.9
Purchases of goods and services.....	56.9	57.5	58.7	59.8	61.4	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2
Transfer payments to persons.....	5.9	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.8	6.8	6.9	7.0	7.3	7.3	7.6	7.8
Net interest paid.....	.8	.8	.8	.7	.7	.7	.7	.6	.6	.5	.5	.4	.4	.3	.3	.3
Less: Current surplus of government enterprises.....	2.8	2.8	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2	3.3	3.3	3.4
Surplus or deficit (-), national income and product accounts.....	.8	1.2	1.3	1.4	1.7	1.3	1.9	1.8	1.2	1.2	1.5	1.1	2.4	2.9	3.3	3.0

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	27.6	32.6	27.7	26.6	28.2	33.0	27.7	26.1	30.2	36.6	29.7	28.3	33.6	41.3	35.3	32.9
Personal tax and nontax receipts.....	11.8	14.9	12.9	11.8	11.4	14.6	12.0	10.7	11.8	16.9	13.4	11.7	13.3	19.0	15.5	13.9
Corporate profits tax accruals.....	5.4	6.4	6.1	6.8	6.1	6.8	6.6	7.0	6.7	7.5	7.0	8.0	7.6	8.3	8.0	8.3
Indirect business tax and nontax accruals.....	3.5	4.1	3.6	4.1	3.5	4.3	3.9	4.4	4.2	4.5	3.7	4.1	3.5	4.4	3.9	4.1
Contributions for social insurance.....	7.0	7.1	5.1	3.9	7.3	7.3	5.2	4.1	7.5	7.7	5.5	4.5	9.1	9.6	8.0	6.6
Expenditures	27.9	27.3	28.9	29.7	28.9	29.3	29.7	30.2	28.9	29.6	31.6	33.3	32.8	34.2	37.7	38.1
Purchases of goods and services.....	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	18.9	17.5	19.1	19.7	20.8
National defense.....	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.4	11.7	12.6	12.0	13.8	13.4	15.3	15.4	16.4
Other.....	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.3	5.1	4.1	3.8	4.3	4.4
Transfer payments.....	7.6	7.2	7.1	7.2	7.8	7.5	7.3	7.4	8.0	7.8	8.4	8.2	8.9	8.5	8.9	9.7
To persons.....	7.1	6.7	6.5	6.6	7.3	6.9	6.8	6.9	7.5	7.1	7.9	7.7	8.2	7.9	8.4	9.3
To foreigners (net).....	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5	.7	.6	.5	.5
Grants-in-aid to State and local governments.....	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	3.1	3.5	4.1	4.0
Net interest paid.....	1.9	1.9	2.0	2.0	2.1	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.5
Subsidies less current surplus of government enterprises.....	.7	.8	1.3	.8	.9	.8	1.5	1.0	.9	.7	1.7	.9	1.0	.8	2.6	1.1
Surplus or deficit (-), national income and product accounts	-2	5.3	-1.3	-3.1	-7	3.7	-2.0	-4.0	1.4	7.6	-1.9	-5.0	.8	7.1	-2.3	-5.2

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	14.5	15.8	14.6	18.5	16.0	17.1	16.3	20.1	17.0	18.7	17.5	21.9	19.3	21.8	19.8	23.7
Personal tax and nontax receipts.....	2.5	2.8	2.0	2.2	2.9	3.1	2.3	2.5	3.0	3.4	2.6	2.8	3.4	4.0	3.0	3.2
Corporate profits tax accruals.....	.4	.4	.4	.5	.4	.5	.5	.5	.5	.5	.5	.6	.5	.6	.6	.6
Indirect business tax and nontax accruals.....	8.8	9.6	8.7	12.3	9.4	10.1	9.6	13.2	10.1	10.9	10.3	14.4	11.1	12.6	10.9	14.7
Contributions for social insurance.....	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	
Federal grants-in-aid.....	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	3.1	3.5	4.1	4.0
Expenditures	14.1	15.5	16.5	16.0	15.4	17.1	18.0	17.3	16.7	18.5	19.6	19.1	18.6	20.4	21.6	21.2
Purchases of goods and services.....	13.1	14.5	15.6	15.0	14.3	16.0	16.9	16.3	15.6	17.4	18.6	18.1	17.5	19.3	20.4	20.0
Transfer payments to persons.....	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.9	2.0
Net interest paid.....	.2	.2	.2	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises.....	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8
Surplus or deficit (-), national income and product accounts.....	.4	.3	-1.9	2.5	.7	.0	-1.7	2.7	.3	.2	-2.1	2.8	.8	1.4	-1.8	2.5

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Federal					State and local				
Receipts	24,603	25,495	26,997	35,373	Receipts	4,783	5,306	5,784	6,347
Contributions for social insurance.....	23,091	23,845	25,183	33,280	Contributions for social insurance.....	3,777	4,100	4,486	4,886
Personal contributions.....	10,234	10,782	11,476	15,743	Personal contributions.....	1,589	1,752	1,952	2,125
Employer contributions.....	12,857	13,063	13,707	17,537	Employer contributions.....	2,188	2,348	2,534	2,761
Government and government enterprises.....	1,991	2,174	2,248	2,635	Government and government enterprises.....	2,180	2,340	2,525	2,750
Private.....	10,866	10,889	11,459	14,902	Private.....	8	8	9	11
Investment income.....	1,512	1,650	1,814	2,093	Investment income.....	1,006	1,206	1,298	1,461
Expenditures	22,280	22,789	24,743	27,675	Expenditures	2,011	2,214	2,397	2,605
Benefit payments.....	21,355	21,814	23,660	26,447	Benefit payments.....	1,979	2,179	2,360	2,566
Transfers to general government.....	925	975	1,083	1,228	Transfers to general government.....	32	35	37	39
Surplus or deficit	2,323	2,706	2,254	7,698	Surplus or deficit	2,772	3,092	3,387	3,742

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1963	1964	1965	1966
Total contributions for social insurance	26,868	27,945	29,669	38,166
Employer contributions	15,045	15,411	16,241	20,298
Federal social insurance funds.....	12,857	13,063	13,707	17,537
Old-age, survivors, and disability insurance.....	7,496	7,853	8,415	11,130
Hospital insurance.....				1,011
State unemployment insurance.....	3,034	3,059	3,077	2,993
Federal unemployment tax.....	838	542	573	622
Railroad retirement insurance.....	287	305	326	375
Railroad unemployment insurance.....	156	154	149	146
Federal civilian employee retirement systems.....	1,038	1,141	1,158	1,254
Veterans life insurance (Government).....	8	9	9	6
State and local social insurance funds.....	2,188	2,348	2,534	2,761
State and local employee retirement systems.....	2,180	2,340	2,525	2,750
Cash sickness compensation funds.....	8	8	9	11
Personal contributions	11,823	12,534	13,428	17,868
Federal social insurance funds.....	10,234	10,782	11,476	15,743
Old-age, survivors, and disability insurance.....	7,496	7,853	8,415	11,159
Hospital insurance.....				1,011
Medical insurance.....				317
OASDI self-employed.....	883	1,004	1,018	1,050
State unemployment insurance.....	21	20	20	20
Railroad retirement insurance.....	287	305	326	375
Federal civilian employee retirement systems.....	977	1,056	1,098	1,181
Veterans life insurance (Government).....	570	544	599	630
State and local social insurance funds.....	1,589	1,752	1,952	2,125
State and local employee retirement systems.....	1,410	1,545	1,700	1,850
Cash sickness compensation funds.....	179	207	252	275

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1963	1964	1965	1966
Total government transfer payments to persons	32,989	34,236	37,155	41,231
Federal Government	26,961	27,767	30,265	33,734
Benefits from social insurance funds.....	21,355	21,814	23,660	26,447
Old-age, survivors, and disability insurance benefits.....	15,245	16,018	18,067	19,786
Hospital and medical insurance benefits.....				1,019
State unemployment insurance benefits.....	2,823	2,564	2,198	1,797
Railroad retirement insurance benefits.....	1,118	1,146	1,187	1,250
Railroad unemployment insurance benefits.....	99	78	60	39
Federal civilian pensions.....	1,260	1,383	1,518	1,871
Veterans life insurance.....	810	625	630	685
Military pension, disability, and retirement payments.....	4,881	5,131	5,534	5,601
Other veterans benefits.....	143	120	75	123
Other.....	582	702	996	1,563
State and local government	6,028	6,469	6,890	7,497
Benefits from social insurance funds.....	1,979	2,179	2,360	2,566
Government pensions.....	1,750	1,930	2,100	2,305
Cash sickness compensation.....	229	249	260	261
Direct relief.....	3,631	3,801	3,980	4,296
Special types of public assistance.....	3,354	3,531	3,720	4,048
General assistance.....	277	270	260	248
Other.....	418	489	550	635

Table 3.10.—Government Expenditures by Type of Function

[Millions of dollars]

Line		1963								1964									
		Federal					State and local			Federal					State and local				
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	Total	113,857	64,244	36,880	9,143	3,590	62,204	58,240	6,802	2,838	118,079	65,166	38,253	10,431	4,229	67,785	63,529	7,157	2,901
2	National defense	52,130	50,760	1,104	373	-107	359	359			51,566	49,992	1,287	401	-114	399	399		
3	Military services and foreign military assistance.....	49,258	48,198	1,098	69	-107	80	80			48,866	47,622	1,281	77	-114	81	81		
4	Atomic energy development.....	2,779	2,491	6	282		244	244			2,765	2,462	6	297		269	269		
5	Other.....	93	71		22		35	35			-65	-92		27		49	49		
6	Space research and technology	3,370	3,351		19						4,629	4,606		23					
7	General government	10,779	1,758	9,040	33	-52	7,003	4,289	2,758	44	11,717	1,961	9,742	62	-48	7,765	4,905	2,910	50
8	General administration.....	1,187	1,187				3,163	3,163			868	868				3,432	3,432		
9	General property and records management.....	470	470								542	542							
10	Central personnel management and employment costs.....	1,442	175	1,267			2,504	564	1,984	44	1,603	218	1,385			2,911	739	2,222	50
11	Net interest paid.....	7,375	-365	7,740			774	774			8,313	-8	8,321			688		688	
12	Other.....	305	291	33	33	-52	562	562			391	341	36	62	-48	734	734		
13	International affairs and finance	2,611	425	2,179	6	1					2,648	477	2,165	5	1				
14	Conduct of foreign affairs and informational activities.....	431	425		6						482	477		5					
15	Foreign economic assistance and other transfers.....	2,180		2,179		1					2,166		2,165		1				
16	Education	1,014	374	88	551	1	23,941	23,773	168		1,151	428	80	642	1	26,518	26,325	193	
17	Elementary and secondary.....	341	25	29	287		18,747	18,747			395	28	24	343		20,505	20,505		
18	Higher.....	299	34		264		4,238	4,238			337	37		299	1	4,925	4,925		
19	Other.....	374	315	50	1		956	788	168		419	363	56			1,088	895	193	
20	Health, labor, and welfare	25,311	1,629	19,626	4,056		16,938	13,146	3,855	63	26,332	1,666	20,263	4,403		18,348	14,973	4,033	58
21	Health and hospitals.....	1,435	662	249	524		4,841	4,822	19		1,718	776	306	636		5,355	5,334	21	
22	Sanitation.....						1,681	1,744		63						1,692	1,750		58
23	Social security and special welfare services.....	23,191	688	19,357	3,146		5,610	1,774	3,836		23,882	581	19,908	3,393		6,063	2,051	4,012	
24	Public assistance and relief.....	2,836	4	2	2,830		5,610	1,774	3,836		3,074	5	3	3,066		6,063	2,051	4,012	
25	Unemployment benefits.....	2,922		2,922							2,642		2,642						
26	Old age and retirement benefits.....	16,689	328	16,361							17,518	354	17,164						
27	Other.....	744	356	72	316						648	222	99	327					
28	Civilian safety.....	63	63				4,384	4,384			58	58				4,797	4,797		
29	Police.....						2,320	2,320								2,533	2,533		
30	Fire.....						1,203	1,203								1,294	1,294		
31	Correction.....	63	63				861	861			58	58				970	970		
32	Labor.....	622	216	20	386		422	422			674	251	49	374		441	441		
33	Veterans benefits and services	6,210	1,370	4,831	9		31	18	13		6,141	1,450	4,683	8		30	18	12	
34	Education, training, and other benefits.....	172	1	171							149	2	147						
35	Disability and pension allowances.....	3,844		3,843	1		13		13		3,897	2	3,896	1		12		12	
36	Insurance.....	817		817							640		640						
37	Hospitals and medical care.....	1,187	1,181	6							1,276	1,271	5			18	18		
38	Administration and other services.....	190	188	2			18	18			179	177	2						
39	Commerce, transportation, and housing	6,544	2,080	12	3,826	626	11,478	14,142		2,664	7,491	2,196	33	4,584	678	12,230	14,954		2,724
40	Regulation of commerce and finance.....	85	85				955	955			93	93				929	929		
41	Transportation.....	4,917	1,188		3,499	230	10,434	10,993		559	5,441	1,227		3,983	231	10,925	11,525		600
42	Highways.....	3,500	67		3,433		10,223	10,639		416	3,971	72		3,899		10,694	11,139		445
43	Water.....	590	442		1	147	62	154		92	600	451			149	104	161		57
44	Air.....	827	679		65	83	149	200		51	870	704		84	82	127	225		98
45	Housing and community development.....	597	443	12	328	-186	340	560		220	862	449	33	602	-222	317	521		204
46	Urban renewal and community facilities.....	446	250	12	184		340	560		220	524	234	33	257		317	521		204
47	Public housing.....	151	193		144	-186					338	215		345	-222				
48	Public utilities.....						-49	1,570		1,619						180	1,866		1,686
49	Transit.....						178	161		-17						205	192		-13
50	Electricity.....						-267	481		748						-144	601		745
51	Water and gas.....						40	928		888						119	1,073		954
52	Postal services.....	667	85			582					782	113			669				
53	Other.....	278	279		-1		-202	64		266	313	314		-1		-121	113		234
54	Agriculture and agricultural resources	4,037	606		122	3,309	756	748	8		4,506	435		142	3,929	733	724		9
55	Stabilization of farm prices and income.....	2,810	40			2,770					3,322	-153			3,475				
56	Financing farm ownership and utilities.....	62	36			26					69	41			28				
57	Conservation of agricultural resources.....	806	263		30	513	756	748	8		692	235		31	426	733	724		9
58	Other services.....	359	267		92						423	312		111					
59	Natural resources	1,851	1,891		148	-188	1,698	1,765		67	1,898	1,955		161	-218	1,762	1,831		69
60	Conservation and development of resources.....	1,669	1,709		148	-188	726	793		67	1,745	1,802		161	-218	700	769		69
61	Recreation.....	182	182				972	972			153	153				1,062	1,062		

Table 3.10.—Government Expenditures by Type of Function—Continued

[Millions of dollars]

Line	1965										1966									
	Federal					State and local					Federal					State and local				
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises		
1	Total	123,374	66,773	41,129	11,158	4,314	73,917	69,631	7,369	3,083	142,855	77,034	45,554	14,821	5,446	81,750	77,225	7,813	3,288	
2	National defense	51,789	50,080	1,428	399	-118	415	415			62,303	60,498	1,513	426	-134	392	392			
3	Military services and foreign military assistance.....	49,756	48,366	1,422	86	-118	80	80			60,624	59,178	1,505	75	-134	74	74			
4	Atomic energy development.....	2,407	2,119	6	282		294	294			2,390	2,059	8	323		296	296			
5	Other.....	-374	-405		31		41	41			-711	-739		28		22	22			
6	Space research and technology	5,592	5,562		30						5,947	5,913		34						
7	General government	12,394	2,153	10,255	46	-60	8,294	5,438	2,900	44	13,601	2,145	11,459	59	-62	8,784	5,883	2,944	43	
8	General administration.....	1,027	1,027				3,759	3,759			1,043	1,043				4,007	4,007			
9	General property and records management.....	624	624								613	613								
10	Central personnel management and employment costs.....	1,678	158	1,520			3,224	847	2,421	44	2,024	151	1,873			3,537	952	2,628	43	
11	Net interest paid.....	8,674	-24	8,698			479	479			9,506	-36	9,542			316	316			
12	Other.....	391	368	37	46	-60	832	832	479		415	374	44	59	-62	924	924			
13	International affairs and finance	2,650	478	2,166	5	1					2,861	569	2,286	5	1					
14	Conduct of foreign affairs and informational activities.....	483	478		5						582	569	8	5						
15	Foreign economic assistance and other transfers.....	2,167		2,166		1					2,279		2,278		1					
16	Education	1,274	430	106	737		129,548	29,317	231		3,401	448	323	2,629	1	34,086	33,785	301		
17	Elementary and secondary.....	406	31	51	324		22,526	22,526			1,274	45	214	1,015		25,474	25,474			
18	Higher.....	446	32		413	1	5,722	5,722			1,558	52		1,505	1	6,993	6,993			
19	Other.....	422	367	55			1,300	1,069	231		569	351	109	109		1,619	1,318	301		
20	Health, labor, and welfare	29,520	2,080	22,253	5,187		19,926	15,755	4,216	45	33,826	2,331	25,101	6,390	4	21,798	17,291	4,545	38	
21	Health and hospitals.....	1,885	852	331	702		5,899	5,876	23		2,175	965	400	810		6,511	6,485	26		
22	Sanitation.....						1,804	1,849		45						1,965	2,003		38	
23	Social security and special welfare services.....	26,682	827	21,782	4,073		6,555	2,362	4,193		30,578	997	24,526	5,051	4	7,214	2,695	4,519		
24	Public assistance and relief.....	3,370	5	5	3,360		6,555	2,362	4,193		3,904	5	23	3,876		7,214	2,695	4,519		
25	Unemployment benefits.....	2,258		2,258							1,836		1,836							
26	Old age and retirement benefits.....	19,654	400	19,254							22,378	523	22,055							
27	Other.....	1,400	422	265	713						2,260	469	612	1,175	4					
28	Civilian safety.....	63	63				5,187	5,187			66	66				5,580	5,580			
29	Police.....						2,758	2,758								3,015	3,015			
30	Fire.....						1,379	1,379								1,457	1,457			
31	Correction.....	63	63				1,050	1,050			66	66				1,108	1,108			
32	Labor.....	890	338	140	412		481	481			1,007	303	175	529		528	528			
33	Veterans benefits and services	6,362	1,445	4,907	10		32	20	12		6,392	1,520	4,862	11	-1	32	20	12		
34	Education, training, and other benefits.....	106	1	105							161	2	159							
35	Disability and pension allowances.....	4,163		4,162	1		12		12		4,015		4,013	2		12		12		
36	Insurance.....	640		640							690		690							
37	Hospitals and medical care.....	1,276	1,269		7						1,325	1,318		7						
38	Administration and other services.....	177	175		2		20	20			201	200		2	-1	20	20			
39	Commerce, transportation, and housing	7,223	2,114	14	4,395	700	13,026	15,940		2,914	8,064	2,375	6	4,787	896	13,653	16,769		3,116	
40	Regulation of commerce and finance.....	87	87				1,034	1,034			91	91				1,298	1,298			
41	Transportation.....	5,359	1,255	1	3,833	220	11,436	12,122		686	5,834	1,431	1	4,212	190	11,861	12,629		768	
42	Highways.....	3,908	82		3,826		11,202	11,713		511	4,240	92		4,157		11,645	12,224		570	
43	Water.....	615	473	1		141	103	168		65	664	540	1		123	123	195		72	
44	Air.....	836	700		57	79	131	241		110	921	799		55	67	93	210		117	
45	Housing and community development.....	625	346	13	513	-247	384	579		195	712	411	5	571	-275	434	669		235	
46	Urban renewal and community facilities.....	434	103	13	318						520	135	5	380		434	669		235	
47	Public housing.....	191	243		195	-247	384	579		195	192	276		191	-275					
48	Public utilities.....						333	2,106		1,773						262	2,078		1,816	
49	Transit.....						265	220		-45						268	199		-69	
50	Electricity.....						-116	680		796						-218	611		829	
51	Water and gas.....						184	1,206		1,022						212	1,268		1,056	
52	Postal services.....	865	138			727					1,100	119			981					
53	Other.....	287	288		-1		-161	99		260	327	323		4	-202	95			297	
54	Agriculture and agricultural resources	4,534	373		156	4,005	785	775	10		4,063	-1,084		189	4,958	909	898		11	
55	Stabilization of farm prices and income.....	3,336	-258			3,594					2,737	-1,782		2	4,517					
56	Financing farm ownership and utilities.....	74	46			28					74	53			21					
57	Conservation of agricultural resources.....	636	217		36	383	785	775	10		685	231		34	420	909	898		11	
58	Other services.....	488	368		120						567	414		153						
59	Natural resources	2,036	2,053		193	-215	1,891	1,971		80	2,397	2,319	4	291	-217	2,096	2,187		91	
60	Conservation and development of resources.....	1,860	1,888		187	-215	744	824		80	2,189	2,134	4	268	-217	864	955		91	
61	Recreation.....	176	170		6		1,147	1,147			208	185		23		1,232	1,232			

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Data: Fiscal Years

[Billions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Receipts					Expenditures				
State and local government revenue from own sources—Census.....	65.7	71.5	76.7	84.5	State and local government direct expenditures—Census.....	74.7	80.6	86.6	94.9
Less: Excess of tax collections over accruals.....	-.2	-.1	-.1	-.1	Less: Operating expenditures and current surplus of utilities and liquor stores.....	5.5	6.0	6.4	6.6
Receipts of utilities and liquor stores.....	5.5	6.0	6.4	6.6	Operating expenditures and current surplus of other commercial activities.....	4.5	4.8	5.3	5.7
Receipts of other commercial activities.....	4.5	4.8	5.3	5.7	Unemployment compensation benefits.....	2.8	2.6	2.3	1.9
Receipts of unemployment compensation funds.....	3.2	3.3	3.2	3.3	Interest received.....	1.8	2.2	2.6	3.1
Interest received.....	1.8	2.2	2.6	3.1	Purchase of land.....	1.3	1.4	1.5	1.7
Sale of land and capital gains.....	.1	.1	.1	.1	Plus: Government contributions to self-administered insurance funds.....	1.6	1.7	1.8	2.0
Plus: Government contributions to self-administered insurance funds.....	1.6	1.7	1.8	2.0	Equals: State and local government expenditures—National income and product accounts.....	60.4	65.3	70.3	77.9
Federal grants-in-aid.....	8.3	10.0	11.0	13.1					
Equals: State and local government receipts—National income and product accounts.....	60.7	66.9	72.0	80.9					

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Receipts from foreigners.....	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Exports of goods and services.....	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Payments to foreigners.....	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Imports of goods and services.....	26,442	28,637	32,203	37,937	25.5	26.2	26.9	27.1	27.6	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7
Transfers to foreigners.....	2,784	2,782	2,824	2,925	2.7	2.7	2.9	2.8	2.8	2.9	2.8	2.7	2.7	3.1	2.9	2.6	3.4	2.9	2.8	2.5
Personal.....	605	617	658	647	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.6	.7	.6	.6
Government.....	2,179	2,165	2,166	2,278	2.1	2.1	2.3	2.2	2.1	2.3	2.2	2.1	2.0	2.4	2.2	2.0	2.8	2.3	2.2	1.9
Net foreign investment.....	3,113	5,680	4,120	2,177	1.9	3.5	2.7	4.3	6.1	4.9	5.9	5.8	3.5	5.1	4.5	3.4	2.7	2.5	1.8	1.8

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners.....	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Exports of goods and services.....	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Payments to foreigners.....	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Imports of goods and services.....	6.0	6.6	7.1	6.8	6.6	7.2	7.5	7.4	6.9	8.2	8.6	8.6	8.6	9.4	10.1	9.8
Transfers to foreigners.....	.7	.7	.7	.7	.7	.7	.6	.7	.7	.8	.7	.7	.8	.8	.7	.6
Personal.....	.1	.2	.1	.2	.1	.1	.1	.2	.2	.1	.2	.2	.2	.2	.2	.2
Government.....	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5	.7	.6	.5	.5
Net foreign investment.....	.7	1.0	-.1	1.5	1.7	1.3	.7	2.0	1.1	1.4	.2	1.4	.8	.7	-.4	1.1

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross private saving	88,698	102,388	110,828	119,494	85.9	87.0	88.7	93.1	96.6	103.8	103.1	106.1	106.3	106.3	115.0	115.6	114.1	117.0	118.7	128.2
Personal saving.....	19,942	26,188	27,165	29,790	19.3	19.2	18.8	22.5	22.0	27.7	25.6	29.5	24.5	24.0	30.9	29.3	26.6	28.7	29.2	34.6
Undistributed corporate profits.....	16,623	20,633	25,410	27,834	15.1	16.4	16.9	18.1	20.4	20.5	21.2	20.5	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2
Corporate inventory valuation adjustment.....	-468	-513	-1,662	-1,636	.2	-.9	.2	-1.3	-.6	-.1	-.4	-1.0	-1.4	-2.1	-.9	-2.2	-2.6	-2.3	-2.2	.7
Corporate capital consumption allowances.....	31,750	33,860	36,467	38,986	30.9	31.7	31.9	32.5	33.2	33.7	34.1	34.5	35.2	36.0	36.9	37.8	38.3	38.7	39.2	39.8
Noncorporate capital consumption allowances.....	20,851	22,220	23,448	24,520	20.4	20.7	21.0	21.3	21.6	22.0	22.4	22.8	23.1	23.3	23.6	23.8	24.1	24.4	24.7	24.9
Wage accruals less disbursements.....	0	0	0	0	.0	.0	.0	.0	.0	.0	.1	-1.1	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (-), national income and product accounts	1,849	-1,366	2,666	3,249	-1.5	3.0	2.5	3.5	-.8	-5.0	-.9	1.2	5.7	6.2	-1.7	.6	4.6	6.1	2.6	-3.3
Federal.....	663	-3,042	1,443	343	-2.4	1.8	1.2	2.1	-2.5	-6.3	-2.7	-.6	4.5	4.9	-3.2	-.4	2.2	3.2	-.7	-3.3
State and local.....	1,186	1,676	1,223	2,906	.8	1.2	1.3	1.4	1.7	1.3	1.9	1.8	1.2	1.2	1.5	1.1	2.4	2.9	3.3	3.0
Gross investment	90,253	99,712	111,543	120,158	84.7	88.6	90.7	97.2	96.9	98.3	100.1	103.7	108.6	110.2	112.7	115.8	117.8	121.0	118.1	124.0
Gross private domestic investment.....	87,140	94,032	107,423	117,981	82.7	85.1	88.0	92.9	90.8	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2
Net foreign investment.....	3,113	5,680	4,120	2,177	1.9	3.5	2.7	4.3	6.1	4.9	5.9	5.8	3.5	5.1	4.5	3.4	2.7	2.5	1.8	1.8
Statistical discrepancy	-294	-1,310	-1,951	-2,585	.3	-1.5	-.5	.6	1.1	-.5	-2.1	-3.6	-3.4	-2.3	-.6	-.5	-.9	-2.2	-3.2	-3.8

Table 5.2.—Purchases of Structures by Type

[Millions of dollars]

	1963	1964	1965	1966
Total structures	66,337	69,439	75,054	77,209
Private structures	46,459	48,304	52,055	52,279
Residential structures	26,990	27,126	26,964	24,374
New construction.....	26,410	26,636	26,701	24,258
Nonfarm buildings.....	25,843	26,107	26,189	23,733
New dwelling units.....	20,064	20,203	20,274	17,882
Additions and alterations.....	1,841	1,457	1,486	1,422
Nonhousekeeping units.....	567	529	512	525
Farm buildings.....	1,069	1,073	1,083	987
Brokers' commissions on sale of structures.....	-489	-583	-820	-871
Net purchases of used structures.....	19,469	21,178	25,091	27,905
Nonresidential structures	19,469	21,178	25,091	27,905
New construction.....	19,377	21,186	25,042	27,974
Nonresidential buildings, excluding farm.....	11,646	12,955	16,584	18,607
Industrial.....	2,906	3,565	5,128	6,703
Commercial.....	4,995	5,396	6,745	6,890
Religious.....	1,001	992	1,207	1,167
Educational.....	678	697	735	949
Hospital and institutional.....	1,030	1,291	1,391	1,447
Other buildings.....	1,036	1,014	1,378	1,451
Public utilities.....	4,596	5,031	5,385	6,315
Railroads.....	240	267	310	325
Telephone and telegraph.....	1,128	1,314	1,461	1,600
Electric light and power.....	2,020	2,211	2,361	2,850
Gas.....	948	1,073	1,113	1,400
Other.....	260	166	140	140
Farm.....	680	699	677	700
Petroleum and natural gas well drilling and exploration.....	2,145	2,163	1,980	1,868
All other private construction.....	310	338	416	484
Brokers' commissions on sale of structures.....	155	154	156	147
Net purchases of used structures.....	-63	-162	-107	-216
Public structures	19,878	21,135	22,999	24,930
New construction.....	19,326	20,390	22,072	23,843
Buildings, excluding military.....	6,449	7,176	7,881	8,905
Residential.....	451	567	602	648
Industrial.....	458	400	365	369
Educational.....	3,477	3,790	4,283	5,326
Hospital.....	403	471	521	510
Other public buildings.....	1,660	1,948	2,110	2,052
Highways and streets.....	7,091	7,133	7,554	8,303
Military facilities.....	1,227	938	852	713
Conservation and development.....	1,690	1,729	2,017	2,170
Other public construction.....	2,869	3,414	3,768	3,752
Sewer systems.....	947	1,325	1,194	1,308
Water supply facilities.....	832	956	1,266	1,065
Miscellaneous public construction.....	1,040	1,133	1,308	1,379
Net purchases of used structures.....	552	745	927	1,087

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Total structures	61.0	62.2	65.0	64.3
Private structures	42.7	43.2	45.0	43.7
Residential structures	24.8	24.2	23.2	20.2
New construction.....	24.2	23.7	22.9	20.1
Nonfarm buildings.....	23.7	23.2	22.5	19.6
Farm buildings.....	.5	.5	.5	.5
Brokers' commissions on sale of structures.....	1.0	1.0	.9	.8
Net purchases of used structures.....	-4	-5	-7	-7
Nonresidential structures	17.9	19.1	21.9	23.6
New construction.....	17.8	19.1	21.8	23.6
Nonresidential buildings, excluding farm.....	10.3	11.2	13.9	15.1
Industrial.....	2.7	3.3	4.5	5.7
Commercial.....	4.3	4.5	5.5	5.4
Religious.....	.9	.8	1.0	.9
Educational.....	.6	.6	.6	.7
Hospital and institutional.....	.9	1.1	1.2	1.1
Other buildings.....	.9	.9	1.1	1.1
Public utilities.....	4.4	4.7	4.9	5.6
Railroads.....	.2	.3	.3	.3
Telephone and telegraph.....	1.1	1.2	1.3	1.4
Electric light and power.....	2.0	2.1	2.2	2.6
Gas.....	.9	.9	1.0	1.2
Other.....	.2	.2	.1	.1
Farm.....	.6	.7	.6	.6
Petroleum and natural gas well drilling and exploration.....	2.2	2.2	2.1	2.0
All other private construction.....	.3	.3	.3	.4
Brokers' commissions on sale of structures.....	.1	.1	.1	.1
Net purchases of used structures.....	-1	-1	-1	-2
Public structures	18.3	19.0	19.9	20.6
New construction.....	17.8	18.3	19.1	19.7
Buildings, excluding military.....	5.7	6.1	6.5	7.1
Residential.....	.4	.5	.5	.5
Industrial.....	.4	.4	.3	.3
Educational.....	3.0	3.2	3.5	4.2
Hospital.....	.4	.4	.4	.4
Other public buildings.....	1.5	1.7	1.7	1.6
Highways and streets.....	7.0	7.0	7.2	7.4
Military facilities.....	1.1	.8	.7	.6
Conservation and development.....	1.5	1.4	1.6	1.7
Other public construction.....	2.5	2.9	3.1	2.9
Sewer systems.....	.8	1.1	.9	1.0
Water supply facilities.....	.8	.8	1.0	.8
Miscellaneous public construction.....	.9	1.0	1.1	1.1
Net purchases of used structures.....	.5	.7	.8	.9

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

	[Millions of dollars]			
	1963	1964	1965	1966
Total private purchases	34,815	39,893	45,963	52,314
Purchases of new equipment.....	34,446	39,534	45,582	51,879
Dealers' margins on used equipment (except passenger cars).....	339	390	460	498
Net purchases of used equipment from government.....	138	126	142	168
Less: Exports of used equipment.....	45	64	109	109
Sale of equipment scrap (except passenger cars).....	63	93	112	122
Total excluding scrap deduction	34,878	39,986	46,075	52,436
Furniture and fixtures.....	1,910	2,002	2,189	2,509
Fabricated metal products.....	1,026	1,243	1,423	1,594
Engines and turbines.....	529	556	588	654
Tractors.....	1,013	1,168	1,435	1,808
Agricultural machinery (except tractors).....	1,365	1,416	1,577	1,840
Construction machinery.....	1,239	1,445	1,583	1,642
Mining and oilfield machinery.....	575	630	693	801
Metalworking machinery.....	1,872	2,292	2,657	3,096
Special-industry machinery, n.e.c.....	2,185	2,549	3,084	3,360
General industrial, including materials handling, equipment.....	2,086	2,471	2,813	3,083
Office, computing, and accounting machinery.....	2,246	2,809	3,101	3,729
Service-industry machines.....	1,693	1,955	2,240	2,360
Electrical machinery.....	4,630	5,202	5,766	7,040
Electrical transmission, distribution, and industrial apparatus.....	2,099	2,304	2,555	3,103
Communication equipment.....	2,047	2,312	2,614	3,216
Other electrical equipment.....	484	586	597	721
Trucks, buses, and truck trailers.....	4,766	4,991	6,131	6,583
Passenger cars.....	3,643	3,826	4,488	4,390
Aircraft.....	630	893	1,355	1,931
Ships and boats.....	348	455	514	688
Railroad equipment.....	602	1,019	1,229	1,467
Instruments.....	1,473	1,880	1,965	2,404
Miscellaneous equipment.....	1,047	1,184	1,264	1,457

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

	[Billions of 1958 dollars]			
	1963	1964	1965	1966
Total private purchases	34.0	38.7	44.1	49.2
Purchases of new equipment.....	33.7	38.4	43.7	48.8
Dealers' margins on used equipment (except passenger cars).....	.3	.4	.4	.5
Net purchases of used equipment from government.....	.1	.1	.1	.2
Less: Exports of used equipment.....	.0	.1	.1	.1
Sale of equipment scrap (except passenger cars).....	.1	.1	.1	.1
Total excluding scrap deduction	34.1	38.8	44.2	49.3
Furniture and fixtures.....	1.9	1.9	2.1	2.4
Fabricated metal products.....	1.0	1.2	1.4	1.5
Engines and turbines.....	.6	.6	.6	.7
Tractors.....	.9	1.0	1.2	1.5
Agricultural machinery (except tractors).....	1.2	1.3	1.4	1.5
Construction machinery.....	1.2	1.3	1.4	1.4
Mining and oilfield machinery.....	.5	.6	.6	.7
Metalworking machinery.....	1.7	2.1	2.3	2.6
Special-industry machinery, n.e.c.....	2.0	2.3	2.7	2.8
General industrial, including materials handling, equipment.....	2.0	2.3	2.6	2.8
Office, computing, and accounting machinery.....	2.2	2.7	3.0	3.6
Service-industry machines.....	1.7	2.0	2.3	2.3
Electrical machinery.....	4.7	5.3	5.9	7.1
Electrical transmission, distribution, and industrial apparatus.....	2.2	2.4	2.7	3.2
Communication equipment.....	2.0	2.3	2.6	3.2
Other electrical equipment.....	.5	.6	.6	.7
Trucks, buses, and truck trailers.....	4.8	5.1	6.2	6.6
Passenger cars.....	3.6	3.8	4.5	4.4
Aircraft.....	.6	.9	1.3	1.8
Ships and boats.....	.4	.5	.5	.7
Railroad equipment.....	.6	1.0	1.2	1.4
Instruments.....	1.4	1.8	1.8	2.2
Miscellaneous equipment.....	1.1	1.2	1.4	1.5

Table 5.6.—Change in Business Inventories

	[Millions of dollars]			
	1963	1964	1965	1966
Change in business inventories, total	5,866	5,835	9,405	13,388
Farm.....	785	-594	1,005	-277
Nonfarm.....	5,081	6,429	8,400	13,665
Change in nonfarm inventories	5,081	6,429	8,400	13,665
Corporate.....	4,343	5,854	7,702	12,264
Noncorporate.....	738	575	698	1,401
Change in book value.....	5,583	7,021	10,432	15,671
Corporate.....	4,811	6,367	9,364	13,900
Noncorporate.....	772	654	1,068	1,771
Inventory valuation adjustment.....	-502	-592	-2,032	-2,006
Corporate.....	-468	-513	-1,662	-1,636
Noncorporate.....	-34	-79	-370	-370
Change in nonfarm inventories by industrial group	5,081	6,429	8,400	13,665
Manufacturing.....	1,990	3,007	3,621	8,750
Change in book value.....	2,494	3,344	4,484	9,524
Inventory valuation adjustment.....	-504	-337	-863	-774
Wholesale trade.....	1,344	1,147	1,037	2,299
Change in book value.....	1,322	1,180	1,551	2,699
Inventory valuation adjustment.....	22	-33	-514	-400
Retail trade.....	1,406	1,537	2,697	1,818
Change in book value.....	1,429	1,681	3,254	2,411
Inventory valuation adjustment.....	-23	-144	-557	-593
All other.....	341	738	1,045	798
Change in book value.....	338	816	1,143	1,037
Inventory valuation adjustment.....	3	-78	-98	-239

Table 5.7.—Comparison of Personal Saving in the National Income and Product Accounts With That of the Securities and Exchange Commission

	[Billions of dollars]			
Line	1963	1964	1965	1966
1 Increase in financial assets ¹	42.4	49.3	52.5	41.1
2 Currency and demand deposits.....	6.8	7.0	10.0	-3.3
3 Time deposits.....	11.6	12.3	15.3	12.0
4 Savings shares.....	11.7	11.3	9.3	4.4
5 U.S. savings bonds.....	1.2	.9	.6	.6
6 Other U.S. Government securities.....	.7	3.3	1.8	9.5
7 State and local government securities.....	1.8	2.4	2.4	3.6
8 Corporate and other bonds.....	.5	.9	2.3	2.6
9 Investment company shares.....	1.6	2.0	2.1	4.6
10 Other preferred and common stock.....	-4.3	-2.5	-4.4	-5.1
11 Private insurance reserves.....	4.5	4.8	5.3	4.4
12 Private insured pension reserves.....	1.7	2.0	2.0	2.2
13 Private noninsured pension reserves.....	4.5	4.9	5.6	5.8
14 Gross investment in tangible assets	39.1	39.4	42.9	42.0
15 Nonfarm homes.....	19.0	19.6	19.4	19.0
16 Noncorporate business structures, equipment, and inventories.....	20.1	19.8	23.5	23.0
17 Capital consumption allowances	20.9	22.2	23.4	24.5
18 Nonfarm homes.....	7.9	8.4	8.9	9.3
19 Other.....	13.0	13.8	14.5	15.3
20 Increase in debt	35.4	35.9	42.7	27.0
21 Mortgage debt on nonfarm homes.....	14.9	15.6	15.4	13.4
22 Other mortgage debt.....	5.6	6.1	5.8	5.3
23 Consumer credit.....	6.3	6.5	9.0	6.2
24 Securities loans.....	.9	.1	.0	.5
25 Other debt.....	7.7	7.7	12.5	1.6
26 Personal saving—SEC (1+14-17-20)	25.3	30.6	29.3	31.6
27 Personal saving—National income and product accounts	19.9	26.2	27.2	29.8
28 Difference between lines 26 and 27	5.4	4.4	2.1	1.8
29 Addendum: Government insurance and pension reserves.....	4.0	4.6	5.0	5.0

¹ Excludes changes in government insurance and pension reserves.

6.—Income and Employment by Industry

Table 6.1.—Compensation of Employees by Industry

Table 6.2.—Wages and Salaries by Industry

Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry

	[Millions of dollars]				[Millions of dollars]				[Data in thousands]			
	1963	1964	1965	1966	1963	1964	1965	1966	1963	1964	1965	1966
All industries, total.....	341,004	365,720	393,932	435,719	311,095	333,683	359,052	394,620	64,176	65,662	68,080	71,805
Agriculture, forestry, and fisheries.....	3,534	3,487	3,561	3,663	3,380	3,331	3,399	3,471	1,925	1,752	1,679	1,564
Farms.....	2,892	2,817	2,833	2,868	2,776	2,701	2,714	2,729	1,745	1,575	1,495	1,376
Agricultural services, forestry, and fisheries.....	642	670	728	795	604	630	685	742	180	177	184	188
Mining.....	4,424	4,588	4,802	5,051	3,956	4,115	4,324	4,517	634	631	637	633
Metal mining.....	605	637	681	729	540	568	613	654	81	81	85	88
Coal mining.....	1,041	1,076	1,126	1,181	839	873	915	956	148	144	142	139
Crude petroleum and natural gas.....	2,032	2,094	2,143	2,229	1,894	1,954	2,011	2,075	289	290	289	284
Mining and quarrying of nonmetallic minerals.....	746	781	852	912	683	720	785	832	116	116	121	122
Contract construction.....	19,466	21,205	23,167	25,598	17,802	19,446	21,209	23,264	2,958	3,071	3,216	3,316
Manufacturing.....	112,888	120,463	130,312	145,495	100,606	107,156	115,570	128,052	16,995	17,297	18,088	19,265
Nondurable goods.....	43,597	46,020	48,751	53,043	38,972	41,196	43,590	47,019	7,375	7,455	7,660	7,944
Food and kindred products.....	10,434	11,003	11,383	12,086	9,444	9,901	10,227	10,768	1,744	1,750	1,761	1,780
Tobacco manufactures.....	476	506	515	532	397	422	423	434	89	91	88	85
Textile mill products.....	3,950	4,212	4,616	5,084	3,635	3,879	4,239	4,625	895	897	930	968
Apparel and other fabricated textile products.....	5,030	5,340	5,720	6,181	4,604	4,908	5,256	5,623	1,274	1,294	1,345	1,398
Paper and allied products.....	4,197	4,414	4,657	5,101	3,830	4,030	4,253	4,618	622	625	640	667
Printing, publishing, and allied industries.....	6,138	6,548	6,982	7,577	5,651	6,026	6,382	6,921	930	954	982	1,026
Chemicals and allied products.....	6,939	7,370	7,852	8,727	6,111	6,463	6,873	7,569	865	878	910	965
Petroleum refining and related industries.....	2,068	2,086	2,146	2,267	1,500	1,493	1,523	1,591	192	187	184	184
Rubber and miscellaneous plastic products.....	2,736	2,969	3,292	3,730	2,446	2,641	2,920	3,280	417	432	467	509
Leather and leather products.....	1,489	1,572	1,638	1,758	1,354	1,433	1,494	1,590	347	347	353	362
Durable goods.....	69,381	74,443	81,561	92,452	61,634	65,970	71,980	81,033	9,620	9,842	10,428	11,321
Lumber and wood products, except furniture.....	2,723	2,940	3,080	3,264	2,517	2,748	2,886	3,045	588	605	612	620
Furniture and fixtures.....	2,030	2,204	2,395	2,687	1,859	2,024	2,187	2,434	389	406	429	461
Stone, clay, and glass products.....	3,904	4,194	4,415	4,761	3,504	3,752	3,957	4,231	600	615	630	647
Primary metal industries.....	9,492	10,493	11,374	12,354	8,241	9,021	9,824	10,586	1,176	1,233	1,302	1,351
Fabricated metal products.....	7,814	8,511	9,347	10,120	7,094	7,702	8,456	9,350	1,146	1,187	1,265	1,352
Machinery, except electrical.....	11,383	12,850	14,209	16,529	10,275	11,410	12,742	14,702	1,533	1,614	1,749	1,926
Electrical machinery.....	10,717	11,089	12,154	14,317	9,749	10,080	11,019	12,879	1,558	1,544	1,656	1,896
Transportation equipment and ordinance, except motor vehicles.....	9,445	9,600	10,036	12,297	8,521	8,653	9,074	11,020	1,133	1,106	1,135	1,333
Motor vehicles and motor vehicle equipment.....	7,095	7,707	9,118	9,697	5,601	6,041	6,956	7,330	744	767	844	870
Instruments.....	2,677	2,780	3,018	3,497	2,367	2,495	2,693	3,096	362	364	384	428
Miscellaneous manufacturing industries.....	2,101	2,245	2,415	2,629	1,906	2,044	2,186	2,360	391	401	422	437
Transportation.....	17,050	17,960	19,045	20,624	15,417	16,246	17,191	18,476	2,470	2,493	2,531	2,617
Railroad transportation.....	5,871	5,985	6,184	6,329	5,207	5,304	5,450	5,541	770	755	735	724
Local, suburban, and highway passenger.....	1,446	1,481	1,535	1,625	1,321	1,348	1,393	1,462	270	267	268	272
Motor freight transportation and warehousing.....	5,752	6,192	6,751	7,413	5,298	5,704	6,216	6,774	902	921	965	1,010
Water transportation.....	1,614	1,713	1,741	2,001	1,456	1,554	1,585	1,797	221	230	226	240
Air transportation.....	1,681	1,871	2,083	2,416	1,511	1,676	1,860	2,139	203	213	229	255
Pipeline transportation.....	167	167	167	172	156	154	153	157	20	19	19	18
Transportation services.....	519	551	584	668	468	506	534	606	84	88	89	98
Communication.....	5,587	6,093	6,530	7,225	5,013	5,405	5,763	6,348	827	849	881	930
Telephone and telegraph.....	4,820	5,269	5,639	6,256	4,298	4,630	4,937	5,459	730	748	775	818
Radio broadcasting and television.....	767	824	891	969	715	775	826	889	97	101	106	112
Electric, gas, and sanitary services.....	4,719	5,006	5,234	5,573	4,145	4,369	4,565	4,816	614	618	626	633
Wholesale and retail trade.....	54,960	58,851	63,423	69,194	51,416	55,133	59,418	64,289	11,853	12,255	12,781	13,356
Wholesale trade.....	20,760	22,184	23,926	26,285	19,493	20,858	22,473	24,489	3,101	3,178	3,303	3,435
Retail trade.....	34,200	36,667	39,497	42,909	31,923	34,275	36,945	39,800	8,752	9,077	9,478	9,921
Finance, insurance, and real estate.....	16,610	17,720	18,795	20,381	14,731	15,816	16,780	18,045	2,880	2,955	3,031	3,116
Banking.....	4,352	4,660	4,978	5,430	3,744	4,012	4,277	4,624	742	767	793	826
Credit agencies, holding and other investment companies.....	1,935	2,081	2,228	2,377	1,740	1,882	2,017	2,134	327	341	355	367
Security and commodity brokers.....	1,033	1,148	1,290	1,576	966	1,076	1,201	1,460	123	126	129	141
Insurance carriers.....	5,316	5,611	5,812	6,242	4,673	4,997	5,189	5,517	861	879	886	903
Insurance agents, brokers, and service.....	1,276	1,370	1,470	1,597	1,171	1,262	1,355	1,460	221	229	238	244
Real estate.....	2,698	2,850	3,017	3,159	2,437	2,587	2,741	2,850	606	613	630	635
Services.....	37,053	40,321	43,784	48,248	35,150	38,328	41,569	45,460	10,609	11,015	11,395	11,907
Hotels and other lodging places.....	1,952	2,095	2,237	2,444	1,822	1,960	2,090	2,263	594	618	645	674
Personal services.....	3,416	3,664	3,928	4,251	3,215	3,457	3,715	3,987	930	955	994	1,029
Miscellaneous business services.....	5,187	5,855	6,572	7,539	4,845	5,495	6,150	7,005	943	1,022	1,118	1,241
Automobile repair, automobile services, and garages.....	1,313	1,430	1,555	1,682	1,235	1,351	1,470	1,580	299	315	333	345
Miscellaneous repair services.....	768	819	894	1,008	711	762	833	933	147	151	160	170
Motion pictures.....	859	919	1,028	1,111	806	864	967	1,037	175	176	181	187
Amusement and recreation services, except motion pictures.....	1,563	1,665	1,759	1,912	1,474	1,567	1,654	1,783	380	390	400	412
Medical and other health services.....	6,688	7,444	8,138	9,060	6,432	7,170	7,839	8,646	1,863	1,969	2,096	2,263
Legal services.....	813	893	975	1,073	781	859	938	1,024	169	179	190	199
Educational services.....	3,143	3,496	3,891	4,322	2,938	3,268	3,631	4,002	848	887	928	978
Nonprofit membership organizations.....	4,478	4,804	5,163	5,657	4,239	4,552	4,887	5,329	1,173	1,216	1,264	1,325
Miscellaneous professional services.....	3,049	3,329	3,683	4,169	2,868	3,156	3,476	3,906	432	454	482	526
Private households.....	3,824	3,908	3,961	4,020	3,784	3,867	3,919	3,965	2,656	2,683	2,604	2,558
Government and government enterprises.....	64,681	69,992	75,243	84,629	59,447	64,294	69,228	77,844	12,407	12,722	13,211	14,464
Federal.....	29,676	31,850	33,467	38,135	27,313	29,231	30,765	35,113	5,283	5,281	5,329	5,966
General government.....	25,261	27,148	28,459	32,665	23,238	24,896	26,128	30,047	4,547	4,537	4,569	5,118
Civilian.....					12,389	13,204	13,985	15,378	1,824	1,817	1,837	1,962
Military.....					10,849	11,692	12,143	14,669	2,723	2,720	2,732	3,156
State and local.....	4,415	4,702	5,008	5,470	4,075	4,335	4,637	5,066	736	744	760	848
General government.....	35,005	38,142	41,776	46,494	32,134	35,0						

Table 6.4.—Number of Full-Time Equivalent Employees by Industry

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

Table 6.6.—Number of Persons Engaged in Production by Industry

	[Data in thousands]				[Dollars]				[Data in thousands]			
	1963	1964	1965	1966	1963	1964	1965	1966	1963	1964	1965	1966
All industries, total	59,333	60,642	62,880	66,273	5,243	5,503	5,710	5,954	67,775	69,103	71,296	74,556
Agriculture, forestry, and fisheries	1,908	1,735	1,661	1,545	1,771	1,920	2,046	2,247	4,416	4,175	4,042	3,784
Farms.....	1,745	1,575	1,495	1,376	1,591	1,715	1,815	1,983	4,115	3,876	3,734	3,471
Agricultural services, forestry, and fisheries.....	163	160	166	169	3,706	3,938	4,127	4,391	301	299	308	313
Mining	634	631	637	633	6,240	6,521	6,788	7,136	669	666	672	668
Metal mining.....	81	81	85	88	6,667	7,012	7,212	7,432	83	83	87	90
Coal mining.....	148	144	142	139	5,669	6,062	6,444	6,878	156	152	150	147
Crude petroleum and natural gas.....	289	290	289	284	6,554	6,738	6,958	7,306	309	310	310	305
Mining and quarrying of nonmetallic minerals.....	116	116	121	122	5,888	6,207	6,488	6,820	121	121	125	126
Contract construction	2,958	3,071	3,216	3,316	6,018	6,332	6,595	7,016	3,715	3,836	3,994	4,096
Manufacturing	16,995	17,297	18,088	19,265	5,920	6,196	6,389	6,647	17,355	17,653	18,442	19,619
Non-durable goods	7,375	7,455	7,560	7,944	5,284	5,526	5,691	5,919	7,516	7,593	7,795	8,079
Food and kindred products.....	1,744	1,750	1,761	1,780	5,415	5,658	5,807	6,049	1,779	1,783	1,793	1,812
Tobacco manufactures.....	89	91	88	85	4,461	4,637	4,807	5,106	89	91	88	85
Textile mill products.....	895	897	930	968	4,061	4,324	4,558	4,778	897	899	932	970
Apparel and other fabricated textile products.....	1,274	1,294	1,345	1,398	3,614	3,793	3,908	4,022	1,300	1,320	1,370	1,423
Paper and allied products.....	622	625	640	667	6,158	6,448	6,645	6,924	623	623	641	668
Printing, publishing, and allied industries.....	930	954	982	1,026	6,076	6,317	6,499	6,746	1,000	1,024	1,051	1,095
Chemicals and allied products.....	865	878	910	965	7,065	7,361	7,553	7,844	868	880	912	967
Petroleum refining and related industries.....	192	187	184	184	7,812	7,984	8,277	8,647	192	187	184	184
Rubber and miscellaneous plastic products.....	417	432	467	509	5,866	6,113	6,253	6,444	419	434	469	511
Leather and leather products.....	347	347	353	362	3,902	4,130	4,232	4,392	349	349	355	364
Durable goods	9,620	9,842	10,428	11,321	6,407	6,703	6,903	7,158	9,839	10,060	10,647	11,540
Lumber and wood products, except furniture.....	588	605	612	620	4,281	4,542	4,716	4,911	674	690	698	707
Furniture and fixtures.....	389	406	429	461	4,779	4,985	5,098	5,280	409	426	450	482
Stone, clay, and glass products.....	600	615	630	647	5,840	6,101	6,281	6,539	615	630	647	663
Primary metal industries.....	1,176	1,233	1,302	1,351	7,008	7,317	7,545	7,836	1,178	1,235	1,304	1,353
Fabricated metal products.....	1,146	1,187	1,265	1,352	6,190	6,488	6,685	6,916	1,163	1,204	1,281	1,368
Machinery, except electrical.....	1,533	1,614	1,749	1,926	6,703	7,069	7,285	7,633	1,578	1,659	1,793	1,970
Electrical machinery.....	1,558	1,544	1,656	1,896	6,257	6,528	6,654	6,793	1,561	1,547	1,659	1,899
Transportation equipment and ordnance, except motor vehicles.....	1,133	1,106	1,135	1,333	7,521	7,824	7,995	8,267	1,136	1,109	1,138	1,336
Motor vehicles and motor vehicle equipment.....	744	767	844	870	7,528	7,876	8,242	8,425	745	768	845	871
Instruments.....	362	364	384	423	6,539	6,854	7,013	7,234	364	366	386	430
Miscellaneous manufacturing industries.....	391	401	422	437	4,875	5,097	5,180	5,400	416	426	446	461
Transportation	2,250	2,268	2,297	2,373	6,852	7,163	7,484	7,786	2,432	2,450	2,481	2,558
Railroad transportation.....	770	755	735	724	6,762	7,025	7,415	7,653	770	755	735	724
Local, suburban, and highway passenger.....	258	255	256	260	5,120	5,286	5,441	5,623	289	286	292	292
Motor freight transportation and warehousing.....	723	739	774	810	7,328	7,719	8,031	8,363	863	879	916	962
Water transportation.....	199	207	204	216	7,317	7,507	7,770	8,319	203	211	208	220
Air transportation.....	203	213	229	255	7,443	7,869	8,122	8,388	206	216	232	258
Pipeline transportation.....	20	19	18	18	7,800	8,105	8,500	8,722	20	19	18	18
Transportation services.....	77	80	81	90	6,078	6,325	6,593	6,733	81	84	85	94
Communication	818	840	871	919	6,128	6,435	6,617	6,908	822	844	875	923
Telephone and telegraph.....	730	748	775	818	5,888	6,190	6,370	6,674	732	750	777	820
Radio broadcasting and television.....	88	92	96	101	8,125	8,424	8,604	8,802	90	94	98	103
Electric, gas, and sanitary services	614	618	626	633	6,751	7,070	7,292	7,608	626	630	639	646
Wholesale and retail trade	10,140	10,480	10,928	11,419	5,071	5,261	5,437	5,630	12,359	12,735	13,183	13,676
Wholesale trade.....	2,915	2,987	3,104	3,229	6,687	6,993	7,240	7,584	3,180	3,252	3,359	3,484
Retail trade.....	7,225	7,493	7,824	8,190	4,418	4,574	4,722	4,860	9,179	9,483	9,824	10,192
Finance, insurance, and real estate	2,633	2,703	2,770	2,848	5,595	5,851	6,058	6,336	2,944	3,019	3,090	3,169
Banking.....	719	743	768	800	5,207	5,400	5,569	5,780	720	744	769	801
Credit agencies, holding and other investment companies.....	266	278	289	299	6,541	6,770	6,979	7,137	281	293	305	315
Security and commodity brokers.....	99	102	104	114	9,758	10,549	11,548	12,807	123	127	130	140
Insurance carriers.....	819	836	843	859	5,706	5,977	6,155	6,423	819	836	843	859
Insurance agents, brokers, and service.....	179	186	193	198	6,542	6,785	7,021	7,374	265	272	278	283
Real estate.....	551	558	573	578	4,423	4,636	4,784	4,931	736	747	765	771
Services	8,958	9,280	9,672	10,144	3,924	4,130	4,298	4,481	11,012	11,376	11,764	12,239
Hotels and other lodging places.....	522	543	567	592	3,490	3,610	3,686	3,823	682	683	705	730
Personal services.....	817	839	873	904	3,935	4,120	4,255	4,410	1,360	1,394	1,426	1,456
Miscellaneous business services.....	834	905	990	1,099	5,809	6,072	6,212	6,374	982	1,036	1,145	1,255
Automobile repair, automobile services, and garages.....	266	281	297	307	4,643	4,808	4,949	5,147	426	446	457	467
Miscellaneous repair services.....	117	120	127	135	6,077	6,350	6,559	6,911	287	294	300	308
Motion pictures.....	155	156	160	165	5,200	5,538	6,044	6,285	168	169	173	178
Amusement and recreation services, except motion pictures.....	321	329	338	348	4,592	4,763	4,893	5,124	414	426	433	444
Medical and other health services.....	1,863	1,969	2,096	2,263	3,452	3,641	3,740	3,821	2,239	2,350	2,481	2,650
Legal services.....	163	172	183	192	4,791	4,994	5,126	5,333	327	338	347	356
Educational services.....	848	887	928	978	3,465	3,684	3,913	4,092	947	989	1,031	1,081
Nonprofit membership organizations.....	1,103	1,128	1,172	1,227	3,843	4,035	4,170	4,343	1,103	1,128	1,172	1,227
Miscellaneous professional services.....	417	438	465	508	6,878	7,205	7,475	7,689	565	590	618	661
Private households.....	1,532	1,513	1,476	1,426	2,470	2,556	2,655	2,781	1,532	1,513	1,476	1,426
Government and government enterprises	11,421	11,715	12,110	13,174	5,205	5,488	5,717	5,909	11,421	11,715	12,110	13,174
Federal.....	5,218	5,215	5,261	5,858	5,234	5,605	5,848	5,994	5,218	5,215	5,261	5,858
General government.....	4,547	4,537	4,569	5,111	5,111	5,487	5,719	5,871	4,547	4,537	4,569	5,118
Civilian.....	1,824	1,817	1,837	1,962	6,792	7,267	7,613	7,838	1,824	1,817	1,837	1,962
Military.....	2,723	2,720	2,732	3,156	3,984	4,299	4,445	4,648	2,723	2,720	2,732	3,156
Government enterprises.....	671	678	692	740	6,073	6,394	6,701	6,846	671	678	692	740
State and local.....	6,203	6,500	6,849	7,316	5,180	5,394	5,616	5,841	6,203	6,500	6,849	7,316
General government.....	5,817	6,098	6,432	6,897	5,181	5,408	5,632	5,854	5,817	6,098	6,432	6,897
Public education.....	2,883	3,071	3,289	3,613	5,448	5,663	5,847	6,009	2,883	3,071	3,289	3,613
Nonschool.....	2,934	3,027	3,143	3,284	4,919	5,148	5,407	5,684	2,934	3,027	3,143	3,284
Government enterprises.....	386	402	417	419	5,174	5,194	5,369	5,623	386	402	417	419
Rest of the world	4	4	4	4	8,000	8,500	9,000	9,500	4	4	4	4
Addendum: All private industries	47,908	48,923	50,766	53,095	5,252	5,506	5,708					

Table 6.7.—Supplements to Wages and Salaries by Industry Division
[Millions of dollars]

	1963	1964	1965	1966
All industries, total	29,909	32,037	34,880	41,099
Agriculture, forestry, and fisheries.....	154	156	162	192
Mining.....	468	473	478	534
Contract construction.....	1,664	1,759	1,958	2,334
Manufacturing.....	12,282	13,297	14,742	17,443
Nondurable goods.....	4,535	4,824	5,161	6,024
Durable goods.....	7,747	8,473	9,581	11,419
Transportation.....	1,633	1,714	1,854	2,148
Communication.....	574	688	767	877
Electric, gas, and sanitary services.....	574	637	669	757
Wholesale and retail trade.....	3,544	3,718	4,005	4,905
Finance, insurance, and real estate.....	1,879	1,904	2,015	2,336
Services.....	1,903	1,993	2,215	2,788
Government and government enterprises.....	5,234	5,698	6,015	6,785
Addendum: All private industries	24,675	26,339	28,865	34,314

Table 6.8.—Income of Unincorporated Enterprises by Industry Division
[Millions of dollars]

	1963	1964	1965	1966
All industries, total	51,047	52,394	57,052	59,647
Agriculture, forestry, and fisheries.....	13,580	12,712	15,356	16,675
Farms.....	13,103	12,135	14,761	16,051
Mining.....	268	250	248	243
Contract construction.....	3,698	3,921	4,296	4,382
Manufacturing.....	1,815	1,885	1,949	1,969
Nondurable goods.....	739	739	730	741
Durable goods.....	1,076	1,146	1,219	1,228
Transportation.....	987	1,008	1,146	1,114
Communication.....	19	25	23	24
Electric, gas, and sanitary services.....	67	85	80	81
Wholesale and retail trade.....	11,913	12,370	12,825	13,232
Wholesale trade.....	3,113	3,032	2,902	2,943
Retail trade.....	8,800	9,338	9,923	10,289
Finance, insurance, and real estate.....	3,257	3,420	3,676	3,723
Services.....	15,443	16,718	17,453	18,204

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division
[Millions of dollars]

	1963	1964	1965	1966
All industries, total	20,851	22,220	23,448	24,520
Agriculture, forestry, and fisheries.....	4,144	4,377	4,640	4,931
Farms.....	4,021	4,217	4,466	.....
Mining.....	288	292	296	296
Contract construction.....	617	624	652	670
Manufacturing.....	380	404	414	423
Nondurable goods.....	130	137	128	.....
Durable goods.....	250	267	286	.....
Transportation.....	552	532	599	642
Communication.....	12	14	14	14
Electric, gas, and sanitary services.....	112	121	125	130
Wholesale and retail trade.....	1,716	1,743	1,764	1,780
Wholesale trade.....	405	399	378	.....
Retail trade.....	1,311	1,344	1,386	.....
Finance, insurance, and real estate.....	10,386	11,328	12,042	12,625
Real estate.....	10,269	11,207	11,917	.....
Services.....	2,644	2,785	2,902	3,000

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups
[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	58.9	66.3	74.9	82.2	56.0	58.0	60.3	61.4	64.9	66.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6
Financial institutions	7.8	7.9	8.4	9.3	7.8	7.7	7.7	7.9	7.8	7.9	8.0	8.0	8.2	8.4	8.4	8.6	8.9	9.0	9.5	9.6
Mutual.....	1.6	1.7	2.0	1.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stock.....	6.2	6.2	6.4	7.4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfinancial corporations	51.2	58.4	66.5	72.9	48.2	50.3	52.6	53.5	57.1	58.2	59.6	58.5	64.4	65.0	66.5	70.0	72.2	72.2	72.4	75.0
Manufacturing.....	28.8	32.7	38.7	43.1	26.4	28.8	29.9	30.2	32.0	32.7	33.6	32.4	37.5	37.7	38.6	41.0	42.7	42.5	42.7	44.4
Nondurable goods.....	13.0	14.9	16.5	18.7	12.5	13.0	13.3	13.4	14.4	14.9	15.1	15.3	15.9	16.0	16.5	17.4	18.3	18.5	18.8	19.2
Durable goods.....	15.8	17.8	22.2	24.4	14.0	15.8	16.6	16.8	17.7	17.8	18.4	17.2	21.6	22.1	23.7	24.3	24.0	23.9	25.3	.....
Transportation, communication, and public utilities.....	9.5	10.1	11.2	11.9	8.9	9.3	9.8	9.8	9.9	10.1	10.2	10.3	10.6	10.9	11.2	12.0	11.7	12.0	11.8	12.0
All other industries.....	12.9	15.5	16.6	18.0	12.8	12.3	12.8	13.5	15.1	15.4	15.8	15.7	16.3	16.5	16.7	17.0	17.8	17.8	17.9	18.6

Table 6.10.—Inventory Valuation Adjustment by Industry Division
[Millions of dollars]

	1963	1964	1965	1966
All industries, total	-502	-592	-2,032	-2,006
Corporations, total	-468	-513	-1,662	-1,636
Mining.....	5	-30	-14	-26
Contract construction.....	-1	-10	-27	-57
Manufacturing.....	-478	-334	-838	-758
Wholesale and retail trade.....	9	-110	-745	-676
Transportation.....	-4	-2	-12	-21
Communication.....	0	-13	-12	-48
Electric, gas, and sanitary services.....	1	-14	-14	-50
Unincorporated enterprises, total	-34	-79	-370	-370
Mining.....	0	-1	0	-1
Contract construction.....	2	-8	-19	-36
Manufacturing.....	-26	-3	-25	-16
Wholesale and retail trade.....	-10	-67	-326	-317

Table 6.11.—Net Interest by Industry Division

	1963	1964	1965	1966
All industries, total	13,838	15,794	17,917	20,163
Agriculture, forestry, and fisheries.....	1,413	1,675	1,851	2,102
Mining.....	58	42	49	45
Contract construction.....	180	180	135	-50
Manufacturing.....	328	534	879	1,569
Nondurable goods.....	224	241	407	697
Durable goods.....	104	293	472	872
Transportation.....	593	649	694	730
Communication.....	384	409	424	469
Electric, gas, and sanitary services.....	1,318	1,345	1,422	1,548
Wholesale and retail trade.....	373	474	516	449
Finance, insurance, and real estate.....	7,704	8,826	10,072	11,310
Services.....	702	844	969	1,122
Rest of the world.....	785	816	906	869

Table 6.13.—Corporate
Profits Before Tax by
IndustryTable 6.14.—Federal and
State Corporate Profits Tax
Liability by IndustryTable 6.15.—Corporate
Profits After Tax by
Industry

[Millions of dollars]

[Millions of dollars]

[Millions of dollars]

	1963	1964	1965	1966	1963	1964	1965	1966	1963	1964	1965	1966
All industries, total	59,401	66,789	76,560	83,832	26,324	28,345	31,358	34,546	33,077	38,444	45,202	49,286
Agriculture, forestry, and fisheries	60	99	197	254	84	87	97	133	-24	12	100	121
Mining	1,199	1,075	1,106	1,391	289	285	272	435	910	790	834	956
Metal mining.....	165	228	-----	-----	72	59	-----	-----	93	169	-----	-----
Coal mining.....	133	194	-----	-----	34	48	-----	-----	99	146	-----	-----
Crude petroleum and natural gas.....	660	354	-----	-----	115	114	-----	-----	545	240	-----	-----
Mining and quarrying of nonmetallic minerals.....	241	299	-----	-----	68	64	-----	-----	173	235	-----	-----
Contract construction	853	1,167	1,513	1,688	367	426	511	581	486	741	1,002	1,107
Manufacturing	29,312	33,013	39,545	43,833	13,690	14,568	17,145	18,790	15,622	18,445	22,400	25,043
Nondurable goods	13,268	14,838	16,792	18,889	5,705	6,019	6,722	7,470	7,563	8,819	10,070	11,419
Food and kindred products.....	2,832	2,810	-----	-----	1,295	1,315	-----	-----	1,537	1,495	-----	-----
Tobacco manufactures.....	671	644	-----	-----	353	326	-----	-----	318	318	-----	-----
Textile mill products.....	720	902	-----	-----	355	423	-----	-----	365	479	-----	-----
Apparel and other fabricated textile products.....	444	557	-----	-----	200	231	-----	-----	244	326	-----	-----
Paper and allied products.....	944	1,053	-----	-----	441	459	-----	-----	503	594	-----	-----
Printing, publishing, and allied industries.....	946	1,490	-----	-----	534	632	-----	-----	412	858	-----	-----
Chemicals and allied products.....	3,497	3,891	-----	-----	1,842	1,970	-----	-----	1,655	1,921	-----	-----
Petroleum refining and related industries.....	2,545	2,735	-----	-----	353	317	-----	-----	2,192	2,418	-----	-----
Rubber and miscellaneous plastic products.....	493	558	-----	-----	250	261	-----	-----	243	297	-----	-----
Leather and leather products.....	176	198	-----	-----	82	85	-----	-----	94	113	-----	-----
Durable goods	16,044	18,175	22,753	24,944	7,985	8,549	10,423	11,320	8,059	9,626	12,330	13,624
Lumber and wood products, except furniture.....	485	543	-----	-----	132	147	-----	-----	353	396	-----	-----
Furniture and fixtures.....	273	305	-----	-----	134	139	-----	-----	139	166	-----	-----
Stone, clay, and glass products.....	1,062	1,153	-----	-----	478	495	-----	-----	584	658	-----	-----
Primary metal industries.....	2,009	2,689	-----	-----	881	1,086	-----	-----	1,128	1,603	-----	-----
Fabricated metal products.....	1,214	1,438	-----	-----	588	656	-----	-----	626	782	-----	-----
Machinery, except electrical.....	2,424	3,245	-----	-----	1,273	1,588	-----	-----	1,151	1,657	-----	-----
Electrical machinery.....	1,581	1,676	-----	-----	863	919	-----	-----	718	757	-----	-----
Transportation equipment and ordnance, except motor vehicles.....	939	1,152	-----	-----	470	548	-----	-----	469	604	-----	-----
Motor vehicles and motor vehicle equipment.....	4,013	4,782	-----	-----	2,569	2,349	-----	-----	2,344	2,433	-----	-----
Instruments.....	781	840	-----	-----	394	428	-----	-----	387	412	-----	-----
Miscellaneous manufacturing industries.....	363	352	-----	-----	203	194	-----	-----	160	158	-----	-----
Transportation	1,399	1,611	2,235	2,312	678	708	862	948	721	903	1,373	1,364
Railroad transportation.....	486	422	-----	-----	249	203	-----	-----	237	219	-----	-----
Local, suburban, and highway passenger.....	89	109	-----	-----	43	45	-----	-----	46	64	-----	-----
Motor freight transportation and warehousing.....	321	356	-----	-----	133	151	-----	-----	188	205	-----	-----
Water transportation.....	131	189	-----	-----	70	83	-----	-----	61	106	-----	-----
Air transportation.....	108	291	-----	-----	61	113	-----	-----	47	178	-----	-----
Pipeline transportation.....	203	174	-----	-----	94	84	-----	-----	109	90	-----	-----
Transportation services.....	61	70	-----	-----	28	29	-----	-----	33	41	-----	-----
Communication	3,830	3,993	4,257	4,721	1,938	1,937	1,960	2,173	1,892	2,056	2,297	2,548
Telephone and telegraph.....	3,504	3,715	-----	-----	1,747	1,790	-----	-----	1,757	1,925	-----	-----
Radio broadcasting and television.....	326	278	-----	-----	191	147	-----	-----	135	131	-----	-----
Electric, gas, and sanitary services	4,239	4,567	4,709	4,960	1,990	2,102	2,060	2,136	2,249	2,465	2,649	2,824
Wholesale and retail trade	6,169	7,801	8,503	8,876	2,663	2,953	3,347	3,527	3,506	4,848	5,156	5,349
Wholesale trade.....	2,680	3,237	-----	-----	1,187	1,295	-----	-----	1,493	1,942	-----	-----
Retail trade.....	3,489	4,564	-----	-----	1,476	1,658	-----	-----	2,013	2,906	-----	-----
Finance, insurance, and real estate	8,857	9,157	9,788	10,837	4,076	4,707	4,430	5,042	4,781	4,450	5,358	5,795
Banking.....	4,517	4,940	-----	-----	2,065	2,695	-----	-----	2,452	2,245	-----	-----
Credit agencies, holding and other investment companies.....	1,986	1,809	-----	-----	589	619	-----	-----	1,397	1,190	-----	-----
Security and commodity brokers.....	111	148	-----	-----	70	78	-----	-----	41	70	-----	-----
Insurance carriers.....	1,317	1,190	-----	-----	812	814	-----	-----	505	376	-----	-----
Insurance agents, brokers, and service.....	158	199	-----	-----	56	70	-----	-----	102	129	-----	-----
Real estate.....	768	871	-----	-----	484	431	-----	-----	284	440	-----	-----
Services	936	1,197	1,477	1,704	549	572	674	781	387	625	803	923
Hotels and other lodging places.....	-22	-21	-----	-----	24	20	-----	-----	-46	-41	-----	-----
Personal services.....	145	208	-----	-----	54	64	-----	-----	91	144	-----	-----
Miscellaneous business services.....	427	503	-----	-----	223	225	-----	-----	204	278	-----	-----
Automobile repair, automobile services, and garages.....	63	77	-----	-----	39	41	-----	-----	24	36	-----	-----
Miscellaneous repair services.....	23	48	-----	-----	8	13	-----	-----	15	35	-----	-----
Motion pictures.....	20	82	-----	-----	53	67	-----	-----	-33	15	-----	-----
Amusement and recreation services, except motion pictures.....	44	68	-----	-----	62	66	-----	-----	-18	2	-----	-----
Miscellaneous professional services.....	236	232	-----	-----	86	76	-----	-----	150	156	-----	-----
Rest of the world	2,547	3,109	3,230	3,256	-----	-----	-----	-----	2,547	3,109	3,230	3,256
Addenda: Financial institutions	7,779	7,926	8,404	9,277	3,445	4,040	3,711	4,233	4,334	3,886	4,693	5,044
Nonfinancial corporations	51,622	58,863	68,156	74,555	22,879	24,305	27,647	30,313	28,743	34,558	40,509	44,242

Table 6.16.—Net Corporate Dividend Payments by Industry

Table 6.17.—Undistributed Corporate Profits by Industry

Table 6.18.—Corporate Capital Consumption Allowances by Industry

	[Millions of dollars]				[Millions of dollars]				[Millions of dollars]			
	1963	1964	1965	1966	1963	1964	1965	1966	1963	1964	1965	1966
All industries, total	16,454	17,811	19,792	21,452	16,623	20,633	25,410	27,834	31,750	33,860	36,467	38,986
Agriculture, forestry, and fisheries	130	56	84	92	-154	-44	16	29	235	255	272	289
Mining	988	847	797	902	-78	-57	37	54	1,052	1,052	1,036	1,013
Metal mining.....	108	120			-15	49			88	36		
Coal mining.....	40	44			59	102			145	182		
Crude petroleum and natural gas.....	784	616			-239	-376			635	634		
Mining and quarrying of nonmetallic minerals.....	56	67			117	168			184	200		
Contract construction	159	162	209	243	327	579	793	864	863	910	1,040	1,127
Manufacturing	7,574	8,451	9,213	10,093	8,048	9,994	13,187	14,950	14,597	15,578	16,747	17,948
Nondurable goods	3,737	4,302	4,406	4,925	3,826	4,517	5,664	6,494	7,575	8,050	8,621	9,234
Food and kindred products.....	607	656			930	839			1,327	1,425		
Tobacco manufactures.....	190	200			128	118			59	60		
Textile mill products.....	137	155			228	324			406	435		
Apparel and other fabricated textile products.....	48	77			196	249			116	132		
Paper and allied products.....	265	318			238	276			666	726		
Printing, publishing, and allied industries.....	190	308			222	550			420	468		
Chemicals and allied products.....	1,388	1,531			267	390			1,725	1,765		
Petroleum refining and related industries.....	798	933			1,394	1,485			2,481	2,657		
Rubber and miscellaneous plastic products.....	67	83			176	214			319	329		
Leather and leather products.....	47	41			47	72			56	53		
Durable goods	3,837	4,149	4,807	5,168	4,222	5,477	7,523	8,456	7,022	7,528	8,126	8,714
Lumber and wood products, except furniture.....	100	121			253	275			240	284		
Furniture and fixtures.....	38	39			101	127			86	92		
Stone, clay, and glass products.....	258	257			326	401			640	683		
Primary metal industries.....	589	685			539	918			1,788	1,908		
Fabricated metal products.....	237	233			389	549			659	674		
Machinery, except electrical.....	519	433			632	1,224			1,090	1,252		
Electrical machinery.....	423	491			295	266			715	762		
Transportation equipment and ordnance, except motor vehicles.....	188	204			281	400			429	456		
Motor vehicles and motor vehicle equipment.....	1,263	1,444			1,081	989			931	973		
Instruments.....	168	176			219	236			295	287		
Miscellaneous manufacturing industries.....	54	66			106	92			149	157		
Transportation	580	672	718	802	141	231	655	562	2,903	3,072	3,318	3,583
Railroad transportation.....	318	372			-81	-153			1,070	1,169		
Local, suburban, and highway passenger.....	41	43			5	21			157	167		
Motor freight transportation and warehousing.....	45	53			143	152			619	632		
Water transportation.....	35	41			26	65			250	260		
Air transportation.....	31	45			16	133			552	539		
Pipeline transportation.....	87	91			22	-1			126	168		
Transportation services.....	23	27			10	14			129	137		
Communication	1,262	1,294	1,349	1,474	630	762	948	1,074	1,662	1,852	2,040	2,220
Telephone and telegraph.....	1,203	1,236			554	689			1,553	1,731		
Radio broadcasting and television.....	59	58			76	73			109	121		
Electric, gas, and sanitary services	1,936	2,061	2,318	2,452	313	404	331	372	2,813	2,890	3,078	3,238
Wholesale and retail trade	961	1,220	1,433	1,611	2,545	3,628	3,723	3,738	2,747	2,949	3,225	3,499
Wholesale trade.....	245	362			1,248	1,580			937	997		
Retail trade.....	716	858			1,297	2,048			1,810	1,952		
Finance, insurance, and real estate	1,599	1,472	1,894	1,934	3,182	2,978	3,464	3,861	2,744	3,002	3,168	3,320
Banking.....	922	1,017			1,530	1,228			383	435		
Credit agencies, holding and other investment companies.....	457	228			940	962			230	279		
Security and commodity brokers.....	5	9			36	61			12	15		
Insurance carriers.....	-152	-157			657	533			262	284		
Insurance agents, brokers, and service.....	39	49			63	80			37	38		
Real estate.....	328	326			-44	114			1,820	1,951		
Services	248	236	277	339	139	389	526	584	2,134	2,300	2,543	2,749
Hotels and other lodging places.....	36	22			-82	-63			311	340		
Personal services.....	42	32			49	112			196	203		
Miscellaneous business services.....	68	67			136	211			582	570		
Automobile repair, automobile services, and garages.....	20	22			4	14			522	636		
Miscellaneous repair services.....	3	4			12	31			23	30		
Motion pictures.....	23	31			-56	-16			130	136		
Amusement and recreation services, except motion pictures.....	19	27			-37	-25			259	272		
Miscellaneous professional services.....	37	31			113	125			111	113		
Rest of the world	1,017	1,340	1,500	1,510	1,530	1,769	1,730	1,746				
Addenda: Financial institutions	1,108	1,485	1,395	1,456	3,226	2,401	3,298	3,588	797	919	990	1,080
Nonfinancial corporations	15,346	16,326	18,397	19,996	13,397	18,232	22,112	24,246	30,953	32,941	35,477	37,906

Table 6.19.—Corporate Sales by Industry¹

(Millions of dollars)

	1963	1964	1965	1966		1963	1964	1965	1966
All industries, total	892,629	961,602	1,067,401	1,180,068	Manufacturing—Continued				
Agriculture, forestry, and fisheries	7,493	5,966	7,256	8,191	Durable goods—Continued				
Mining	12,448	12,709	12,172	13,662	Instruments.....	7,751	7,212		
Metal mining.....	2,362	2,152			Miscellaneous manufacturing industries.....	6,821	7,117		
Coal mining.....	2,327	2,779			Transportation	34,526	35,874	39,825	42,877
Crude petroleum and natural gas.....	5,543	5,314			Railroad transportation.....	10,903	11,254		
Mining and quarrying of nonmetallic minerals.....	2,216	2,464			Local, suburban, and highway passenger.....	2,019	2,155		
Contract construction	44,731	48,776	56,085	61,228	Motor freight transportation and warehousing.....	10,706	11,025		
Manufacturing	419,324	453,157	505,235	569,034	Water transportation.....	3,281	3,385		
Nondurable goods	216,924	232,506	254,114	283,594	Air transportation.....	4,441	4,904		
Food and kindred products.....	64,383	69,691			Pipeline transportation.....	968	1,173		
Tobacco manufactures.....	5,641	5,406			Transportation services.....	2,208	1,978		
Textile mill products.....	16,042	17,216			Communication	18,254	19,351	21,052	23,286
Apparel and other fabricated textile products.....	14,272	15,679			Telephone and telegraph.....	15,673	16,975		
Paper and allied products.....	12,892	14,093			Radio broadcasting and television.....	2,581	2,376		
Printing, publishing, and allied industries.....	15,554	17,306			Electric, gas, and sanitary services	22,931	24,226	25,905	27,594
Chemicals and allied products.....	32,706	34,468			Wholesale and retail trade	302,904	329,056	363,096	392,971
Petroleum refining and related industries.....	41,812	44,861			Wholesale trade.....	147,171	159,232		
Rubber and miscellaneous plastic products.....	8,704	9,100			Retail trade.....	155,733	169,824		
Leather and leather products.....	4,918	4,686			Services	30,018	32,487	36,775	41,225
Durable goods	202,400	220,651	251,121	285,440	Hotels and other lodging places.....	2,978	3,196		
Lumber and wood products, except furniture.....	8,585	9,245			Personal services.....	3,846	4,364		
Furniture and fixtures.....	5,884	5,674			Miscellaneous business services.....	10,586	10,949		
Stone, clay, and glass products.....	11,875	12,385			Automobile repair, automobile services, and garages.....	2,419	2,913		
Primary metal industries.....	28,478	33,734			Miscellaneous repair services.....	857	1,141		
Fabricated metal products.....	22,543	24,513			Motion pictures.....	2,377	2,918		
Machinery, except electrical.....	30,004	34,434			Amusement and recreation services, except motion pictures.....	2,556	2,646		
Electrical machinery.....	27,547	29,772			Miscellaneous professional services.....	4,399	4,360		
Transportation equipment and ordnance, except motor vehicles.....	20,570	21,084							
Motor vehicles and motor vehicle equipment.....	32,342	35,531							

¹ Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

(Billions of dollars)

Line	1963			1964			1965			1966		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
Persons:												
1 Disposable personal income.....	404.6			438.1			472.2			508.8		
2 Less: Interest paid by consumers and personal transfers to foreigners.....	9.7			10.7			11.9			13.1		
3 Disposable personal income excluding interest paid by consumers and personal transfers to foreigners.....	394.9			427.4			460.3			495.7		
4 Personal consumption expenditures.....		375.0			401.2			433.1			465.9	
5 Personal saving.....			19.9			26.2			27.2			29.8
Business:												
6 Gross retained earnings.....	68.8			76.2			83.7			89.7		
7 Gross private domestic investment.....		87.1			94.0			107.4			118.0	
8 Excess of investment (-).....			-18.4			-17.8			-23.8			-28.3
Government:												
9 Tax and nontax receipts or accruals.....	168.8			174.1			188.8			213.0		
10 Less: Transfers, etc.....	44.4			46.7			49.7			55.5		
11 Net receipts.....	124.3			127.3			139.1			157.5		
12 Purchases of goods and services.....		122.5			128.7			136.4			154.3	
13 Surplus or deficit (-), national income and product accounts.....			1.8			-1.4			2.7			3.2
Foreign:												
14 Net transfers to foreigners.....	2.8			2.8			2.8			2.9		
15 Net exports.....		5.9			8.5			6.9			5.1	
16 Net foreign investment.....			-3.1			-5.7			-4.1			-2.2
17 Statistical discrepancy.....	-3		-3	-1.3		-1.3	-2.0		-2.0	-2.6		-2.6
18 Gross national product	590.5	590.5		632.4	632.4		683.9	683.9		743.3	743.3	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line	1963	1964	1965	1966	Line	1963	1964	1965	1966
1	13.8	15.8	17.9	20.2	10	31.4	34.9	38.4	42.4
2	13.1	15.0	17.0	19.3	11	13.8	15.8	17.9	20.2
3	38.4	43.1	48.1	54.9	12	9.1	10.1	11.3	12.4
4	16.8	18.3	19.8	21.3	13	8.5	9.0	9.2	9.9
5	38.2	42.3	46.6	52.2	Addenda:				
6	4.0	4.1	4.3	4.7	14	57.1	63.4	70.0	78.8
7	.8	.8	.9	.9	15	11.2	12.0	12.7	13.9
8	1.1	1.3	1.5	1.6	16	59.8	66.4	73.5	82.8
9	.3	.4	.6	.8					

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line	1963	1964	1965	1966	Line	1963	1964	1965	1966
1	590.5	632.4	683.9	743.3	Personal income—Continued				
2	43.0	46.2	49.6	53.2	37	404.6	438.1	472.2	508.8
3	547.5	586.2	634.3	690.1	38	26.0	27.7	29.5	31.3
4	375.0	401.2	433.1	465.9	39	378.6	410.4	442.7	477.5
5	19.6	22.7	25.7	31.9	40	384.7	411.9	445.0	479.0
6	355.4	378.5	407.4	434.0	41	10.2	12.2	14.1	19.1
7	87.1	94.0	107.4	118.0	42	374.5	399.7	430.9	459.9
8	23.4	23.5	23.9	21.2	43	9.1	10.1	11.3	12.4
9	63.7	70.5	83.5	96.8	44	-9.4	-10.5	-11.6	-12.9
10	52.6	56.1	59.9	63.5	45	18.5	20.6	22.9	25.3
11	7.6	8.1	8.5	9.0	46	19.9	26.2	27.2	29.8
12	45.0	48.0	51.4	54.5	47	15.8	15.4	15.3	12.2
13	54.7	58.4	62.2	65.1	48	4.1	10.8	11.9	17.6
14	7.0	7.5	8.1	8.6	Specific imputations				
15	47.7	50.9	54.1	56.5	49	37.1	39.3	41.7	44.1
16	481.9	518.1	562.4	616.7	50	5.3	5.3	5.4	5.4
17	28.4	30.6	33.0	35.6	51	31.7	34.0	36.4	38.7
18	453.5	487.5	529.4	581.1	52	6.1	6.5	6.9	7.2
19	311.1	333.7	359.1	394.6	53	6.8	7.3	7.9	8.4
20	2.0	2.1	2.2	2.6	54	9.0	10.0	11.0	12.2
21	309.1	331.6	356.9	392.0	55	9.8	10.2	10.6	10.9
22	51.0	52.3	56.7	59.3	56	1.1	1.2	1.3	1.4
23	1.0	1.0	1.0	1.0	57	.9	.9	1.0	1.1
24	50.0	51.3	55.7	58.3	58	.2	.2	.3	.4
25	17.1	18.0	19.0	19.4	59	1.7	1.8	1.8	1.9
26	9.8	10.2	10.6	10.9	60	1.0	.9	.9	.9
27	7.3	7.8	8.4	8.5	61	.8	.7	.6	.6
28	13.8	15.8	17.9	20.2	62	2.0	2.0	2.1	2.2
29	15.6	17.4	19.1	21.1	63	.6	.6	.6	.7
30	-1.8	-1.6	-1.2	-.9	64	.2	.2	.2	.2
31	465.5	497.5	537.8	584.0	65	.2	.2	.3	.3
32	19.0	20.1	21.4	22.8	66	1.0	1.0	1.0	1.0
33	446.5	477.4	516.4	561.2	67	20.3	20.1	20.1	17.2
34	60.9	59.4	65.6	75.2	68	3.1	3.3	3.8	4.0
35	-7.0	-7.5	-8.1	-8.6	69	6.2	6.9	7.6	8.3
36	67.9	66.9	73.7	83.8	70	1.8	1.9	2.0	2.3
					71	.1	.1	.1	.2
					72	.1	.1	.1	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment.....	13.1	15.2	14.6	16.0	15.2	17.2	16.5	17.4	17.3	19.1	18.2	20.4	19.2	21.1	20.1	21.9
Profits before tax.....	13.0	15.5	14.6	16.3	15.3	17.3	16.6	17.6	17.6	19.7	18.4	20.9	19.9	21.7	20.7	21.6
Profits tax liability.....	5.7	6.9	6.5	7.2	6.5	7.3	7.0	7.5	7.2	8.1	7.5	8.5	8.2	8.9	8.5	8.9
Profits after tax.....	7.2	8.7	8.1	9.1	8.8	9.9	9.5	10.1	10.4	11.6	10.9	12.3	11.7	12.7	12.2	12.7
Inventory valuation adjustment.....	.1	-.3	.0	-.3	-.2	.0	-.1	-.2	-.4	-.6	-.2	-.5	-.7	-.6	-.6	.3

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1961	1962	1963	1964	Line		1961	1962	1963	1964
1	Compiled net profit—IRS ¹	47,034	50,842	55,599	63,059	16	Federal income and excess profits taxes—IRS.....	22,188	23,930	26,283	27,886
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds.....	4,149	4,331	4,575	5,030	17	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	366	415	498	560
3	Depletion on domestic minerals.....	2,699	2,849	3,058	3,457	18	Amounts paid to U.S. Treasury by Federal Reserve banks.....	687	799	879	1,582
4	Oil well drilling costs in excess of depreciation on oil wells.....	594	556	296	257	19	State income taxes on corporations.....	1,353	1,433	1,684	1,905
5	Oil well bonus payments written off.....	456	458	437	418	20	Less: U.S. tax credits claimed for foreign taxes paid—Investment tax credit.....	1,490	1,564	1,915	2,270
6	State income taxes on corporations.....	1,353	1,433	1,684	1,905	21	Equals: Federal and State income and excess profits tax liability—National income and product accounts.....	23,104	24,179	26,324	28,345
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks.....	837	941	1,037	1,228	22	Profits after tax—National income and product accounts (line 15 less line 22).....	27,245	31,229	33,077	38,444
8	Adjustment for insurance carriers and mutual depository institutions.....	390	329	205	241	23	Dividends paid in cash or assets—IRS.....	18,068	19,565	21,202	23,305
9	Bad debt adjustment.....	1,887	2,329	2,129	2,377	24	Plus: Dividends paid by Federal Reserve banks and Federal land banks.....	33	37	42	47
10	Less: Tax-return measures of:					25	U.S. receipts of dividends from abroad, net of payments to abroad.....	1,069	1,229	1,017	1,340
11	Gains, net of losses, from sale of property.....	4,064	3,479	3,752	4,122	26	Less: Dividends received by U.S. corporations.....	4,799	5,084	5,274	6,265
12	Dividends received from domestic corporations.....	3,276	3,645	3,448	4,022	27	Capital gains distributions of investment companies.....	571	564	533	616
13	Income on equities in foreign corporations and branches (to U.S. corporations).....	3,642	3,806	4,694	5,842	28	Equals: Net dividends—National income and product accounts.....	13,770	15,183	16,454	17,811
14	Costs of trading or issuing corporate securities.....	389	296	272	306	29	Undistributed profits—National income and product accounts (line 23 less line 29).....	13,475	16,046	16,623	20,633
15	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows.....	2,321	2,566	2,547	3,109	30					
	Equals: Profits before taxes—National income and products accounts.....	50,349	55,408	59,401	66,789						

1. Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions Population ¹	Current dollars							1958 dollars						
		Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Personal income	Disposable personal income	Personal consumption expenditures			
					Total	Durable goods	Non-durable goods	Services				Total	Durable goods	Non-durable goods	Services
1929.....	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930.....	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931.....	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932.....	124.9	465	401	390	389	29	182	178	1,154	949	921	919	67	483	367
1933.....	125.7	442	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934.....	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935.....	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	370
1936.....	128.2	643	535	518	483	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937.....	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938.....	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939.....	131.0	691	555	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940.....	132.1	754	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941.....	133.4	934	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942.....	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943.....	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944.....	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945.....	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946.....	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947.....	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948.....	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949.....	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950.....	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	229	752	539
1951.....	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952.....	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953.....	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954.....	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955.....	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956.....	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957.....	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958.....	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959.....	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960.....	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,740	248	828	673
1961.....	183.8	2,830	2,268	1,983	1,824	240	848	735	2,706	2,183	1,909	1,755	239	833	684
1962.....	186.7	3,002	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963.....	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964.....	192.1	3,292	2,589	2,280	2,088	308	930	850	3,025	2,411	2,123	1,945	307	886	752
1965.....	194.6	3,514	2,764	2,427	2,226	339	983	904	3,169	2,542	2,232	2,047	341	919	787
1966.....	196.9	3,775	2,966	2,584	2,366	357	1,054	955	3,314	2,660	2,317	2,123	362	953	808

1. U.S. population, including Armed Forces abroad.

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product.....	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Personal consumption expenditures.....	106.1	107.4	108.7	111.5	105.6	106.0	106.2	106.7	106.9	107.3	107.4	107.8	108.0	108.6	108.9	109.2	110.1	111.2	111.8	112.7
Durable goods.....	100.4	100.4	99.5	98.6	100.3	100.5	100.2	100.4	100.6	100.5	100.4	100.1	100.3	100.0	99.0	98.6	98.0	98.4	98.7	99.4
Nondurable goods.....	104.0	104.9	106.9	110.6	103.6	103.9	104.0	104.5	104.6	104.8	104.9	105.4	105.7	106.6	107.3	107.9	109.4	110.3	111.0	111.6
Services.....	110.9	113.1	114.8	118.3	110.2	110.7	111.1	111.7	112.3	112.9	113.3	113.8	114.0	114.6	115.0	115.6	116.6	117.8	118.7	119.9
Gross private domestic investment.....																				
Fixed investment.....	106.0	107.6	110.0	112.5	105.3	105.8	106.3	106.4	106.7	107.4	108.0	108.4	109.1	110.0	110.2	110.9	111.4	112.2	112.8	113.7
Nonresidential.....	104.5	105.7	107.7	110.2	104.3	104.6	104.7	104.6	105.1	105.5	105.9	106.2	107.0	107.4	107.8	108.5	109.1	109.7	110.4	111.6
Structures.....	108.9	111.1	114.6	118.4	108.6	109.0	109.4	108.6	109.7	110.8	111.9	112.1	113.3	113.9	115.1	116.1	116.8	117.7	118.9	120.1
Producers' durable equipment.....	102.3	103.0	104.2	106.2	102.0	102.2	102.3	102.5	102.7	102.9	103.0	103.4	103.9	104.1	104.2	104.7	105.1	105.8	106.3	107.7
Residential structures.....	108.9	112.3	116.4	120.9	107.5	108.4	109.5	110.2	110.4	111.7	113.2	114.0	114.7	115.4	117.4	118.2	118.7	120.4	122.0	123.2
Nonfarm.....	109.0	112.4	116.5	121.1	107.5	108.4	109.6	110.3	110.5	111.8	113.3	114.1	114.9	115.6	117.5	118.3	118.8	120.5	122.2	123.4
Farm.....	107.2	108.2	110.2	114.1	107.4	108.5	105.9	107.2	107.5	108.0	108.0	109.6	107.3	109.4	111.4	112.7	111.9	114.1	114.6	115.9
Change in business inventories.....																				
Net exports of goods and services.....																				
Exports.....	100.6	101.5	104.5	105.4	101.1	100.7	100.3	100.4	100.5	100.8	101.7	102.9	104.6	104.6	104.7	104.1	104.4	105.0	105.4	106.7
Imports.....	99.5	101.5	102.4	104.1	98.4	99.0	100.0	100.6	101.5	101.7	101.2	101.4	102.0	101.3	102.7	103.3	103.2	104.0	104.8	104.3
Government purchases of goods and services.....	111.8	115.7	119.4	123.9	110.6	111.2	111.7	113.4	114.5	114.8	116.4	117.4	117.9	118.7	119.8	121.2	122.2	123.1	124.6	125.2
Federal.....	108.0	112.2	115.5	119.1	107.0	107.5	107.7	109.8	111.1	111.3	112.8	113.7	114.3	114.5	115.5	117.6	117.9	118.3	119.7	120.2
State and local.....	116.3	119.5	123.4	129.0	115.1	115.7	116.5	117.7	118.3	118.6	120.2	121.3	121.6	122.9	124.2	124.9	126.6	128.3	129.9	130.8

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product.....	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Goods output.....	103.0	103.5	105.0	107.3	102.9	103.1	103.0	103.2	103.3	103.4	103.5	103.9	104.6	105.2	105.2	105.5	106.2	107.0	107.6	108.5
Durable goods.....	101.7	102.0	102.4	103.1	101.6	101.7	101.5	101.7	101.9	101.8	102.0	102.2	102.9	102.9	102.3	102.2	102.0	102.8	103.2	104.5
Nondurable goods.....	104.0	104.5	106.9	110.4	103.6	103.9	104.0	104.3	104.2	104.4	104.5	105.1	105.8	106.8	107.3	107.7	109.3	110.1	110.9	111.5
Services.....	112.6	115.8	118.3	122.1	111.9	112.3	112.6	113.8	114.7	115.4	116.3	116.9	117.4	117.8	118.5	119.4	120.4	121.4	122.6	123.8
Structures.....	108.7	111.6	115.5	120.1	107.6	108.2	109.4	109.7	110.2	110.8	112.5	113.2	113.8	114.9	116.2	117.1	117.8	119.6	121.2	122.0
Addendum; Gross auto product.....	101.5	101.2	99.9	98.2	101.2	102.1	101.0	101.5	101.5	101.4	101.2	100.7	101.0	100.5	98.9	99.2	97.8	98.1	98.0	99.0

Table 3.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1963	1964	1965	1966
Gross national product	107.2	108.8	110.9	113.9
Durable goods	101.7	102.0	102.4	103.1
Personal consumption expenditures.....	100.4	100.4	99.5	98.6
Producers' durable equipment.....	102.3	103.0	104.2	106.2
Government purchases.....	102.0	103.2	104.5	106.9
Net exports.....				
Change in business inventories.....				
Nondurable goods	104.0	104.5	106.9	110.4
Personal consumption expenditures.....	104.0	104.9	106.9	110.6
Government purchases.....	99.3	96.5	98.9	104.7
Net exports.....				
Change in business inventories.....				
Services	112.6	115.8	118.3	122.1
Personal consumption expenditures.....	110.9	113.1	114.8	118.3
Government purchases.....	117.9	123.7	128.0	131.9
Net exports.....				
Structures	108.7	111.6	115.5	120.1
Private structures.....	108.9	111.8	115.6	119.5
Government structures.....	108.3	111.3	115.4	121.2

Table 3.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total value of farm output	97.6	95.5	100.5	107.9
Cash receipts from farm marketings and CCC loans.....	96.8	94.6	99.3	107.0
Farm products consumed directly in farm households.....	93.6	94.6	101.8	112.2
Change in farm inventories.....				
Gross rental value of farm homes.....	114.3	117.9	122.5	124.2
Less: Value of intermediate products consumed, total.....	101.2	99.3	101.2	104.7
Intermediate products consumed, other than rents.....	100.9	98.7	100.8	104.6
Gross rents paid to nonfarm landlords (excluding operating expenses).....	104.8	104.2	104.0	105.9
Plus: Other items.....	94.6	92.3	100.0	110.7
Equals: Gross farm product	94.6	92.3	100.0	110.7

Table 3.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Private	105.8	107.0	108.9	111.6	105.4	105.7	105.9	106.2	106.5	106.8	107.2	107.7	108.3	108.8	109.1	109.5	110.2	111.2	112.0	112.9
Business.....	105.4	106.6	108.3	111.0	105.0	105.3	105.5	105.9	106.0	106.3	106.7	107.2	107.7	108.3	108.6	108.9	109.6	110.6	111.4	112.3
Nonfarm.....	106.0	107.2	108.7	111.0	105.5	105.9	106.0	106.4	106.5	107.0	107.5	107.9	108.3	108.7	108.9	109.1	109.5	110.5	111.4	112.5
Farm.....	94.6	92.3	100.0	110.7	95.3	93.4	95.5	94.3	94.0	92.1	90.6	92.4	95.0	99.3	101.7	104.0	112.4	112.9	110.8	106.7
Households and institutions.....	120.9	126.4	132.3	137.0																
General government	121.5	128.4	133.5	139.2	120.1	120.6	121.1	124.4	126.4	127.3	129.4	130.5	131.4	132.3	134.0	136.4	137.4	138.1	140.0	141.0

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1963	1964	1965	1966
Personal consumption expenditures ¹	106.1	107.4	108.7	111.5
Durable goods	100.4	100.4	99.5	98.6
Autos and parts	100.6	100.6	99.4	97.8
New cars and net purchases of used cars.....	101.6	101.5	99.9	98.0
Tires, tubes, accessories, and parts.....	93.7	94.0	95.3	96.1
Furniture and household equipment	99.4	99.2	98.4	98.2
Furniture, including mattresses and bedsprings.....	102.3	102.8	103.8	106.8
Kitchen and other household appliances.....	90.6	89.3	87.6	86.2
China, glassware, tableware, and utensils, and other durable house furnishings.....	102.8	103.7	104.1	106.3
Radio and television receivers, records, and musical instruments.....	102.3	100.8	97.7	94.0
Other durable goods	102.3	103.7	102.9	102.3
Ophthalmic products and orthopedic appliances.....	109.3	110.7	113.0	116.1
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft.....	104.0	103.7	102.5	102.4
Nondurable goods	104.0	104.9	106.9	110.6
Food and beverages	103.6	104.8	107.2	112.2
Food purchased for off-premise consumption.....	102.0	103.1	105.5	110.5
Purchased meals and beverages.....	111.6	113.0	115.0	119.2
Food furnished government (including military) and commercial employees, and food produced and consumed on farms.....	95.4	96.0	101.6	109.9
Addenda: Food excluding alcoholic beverages.....	103.1	104.4	107.2	112.7
Alcoholic beverages.....	106.9	107.0	107.2	108.6
Clothing and shoes	105.2	106.1	107.3	110.7
Shoes and other footwear.....	110.5	110.9	112.8	119.7
Women's and children's clothing and accessories.....	103.7	104.3	105.3	107.9
Men's and boys' clothing and accessories, and standard clothing issued to military personnel.....	105.5	107.1	108.6	111.8
Gasoline and oil	103.5	103.2	106.2	108.4
Other nondurable goods	104.1	104.9	106.3	107.5
Tobacco products.....	110.6	113.0	117.4	121.1
Toilet articles and preparations.....	102.3	102.4	101.8	100.8
Semidurable house furnishings.....	103.1	104.3	105.3	106.5
Cleaning and polishing preparations, and miscellaneous household supplies and paper products.....	100.9	100.9	101.0	102.6
Other fuel and ice.....	105.1	104.7	106.8	109.5
Drug preparations and sundries.....	98.3	98.0	97.7	98.0
Nondurable toys and sport supplies.....	100.7	100.2	101.3	100.2
Services	110.9	113.1	114.8	118.3
Housing	107.0	108.1	109.3	110.9
Owner-occupied nonfarm dwellings—space-rental value.....	106.7	107.7	108.8	110.3
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent.....	106.7	107.7	108.8	110.3
Rental value of farmhouses.....	114.3	117.9	122.5	125.6
Household operation services	109.0	109.8	110.2	110.7
Electricity.....	103.1	102.6	102.1	102.1
Gas.....	111.7	112.0	112.3	113.0
Water and other sanitary services.....	116.9	118.0	121.2	125.2
Telephone.....	104.3	104.3	102.8	100.7
Domestic service.....	116.7	121.1	126.8	133.5
Transportation services	110.6	111.7	115.3	119.0
User-operated transportation services.....	108.5	109.4	114.0	118.0
Purchased local transportation.....	119.5	122.5	125.4	131.0
Street and electric railway and local bus.....	118.9	121.7	124.3	129.7
Purchased intercity transportation.....	110.2	111.0	111.6	112.5
Railway (excluding commutation).....	102.3	102.0	102.1	102.1
Intercity bus.....	106.4	107.2	109.7	112.6
Airline.....	114.9	115.3	114.8	114.9
Other services	115.5	119.4	121.8	128.1
Shoe cleaning and repair.....	114.8	115.8	116.5	117.2
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering, in establishments.....	110.4	112.9	115.7	121.1
Barbershops, beauty parlors, and baths.....	112.1	114.9	118.4	123.9
Medical care services.....	117.7	121.7	125.0	132.8
Physicians.....	116.9	120.9	125.3	132.4
Dentists.....	113.3	116.2	119.9	123.7
Services furnished without payment by financial intermediaries except insurance companies.....	118.7	124.2	121.9	129.0
Admissions to specified spectator amusements.....	124.9	134.1	144.2	152.9

1. Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total structures	108.8	111.7	115.5	120.1
Private structures	108.9	111.8	115.6	119.5
Residential structures	108.9	112.3	116.4	120.9
New construction.....	108.9	112.3	116.4	120.9
Nonfarm buildings.....	109.0	112.4	116.5	121.0
Farm buildings.....	107.2	108.4	110.1	114.1
Brokers' commissions on sale of structures.....	108.9	112.2	116.5	120.8
Net purchases of used structures.....	108.9	112.3	116.5	120.8
Nonresidential structures	108.9	111.1	114.6	118.4
New construction.....	108.9	111.2	114.7	118.4
Nonresidential buildings, excluding farm.....	112.8	115.8	119.3	123.2
Industrial.....	106.5	109.6	113.5	116.8
Commercial.....	115.8	119.1	122.9	127.0
Religious, educational, hospital and institutional, and other.....	114.0	117.3	121.0	127.2
Public utilities.....	104.4	106.6	109.4	113.4
Railroads.....	104.3	101.5	102.3	107.3
Telephone and telegraph.....	105.0	106.9	109.0	114.2
Electric light and power.....	101.6	104.1	107.7	110.7
Gas.....	110.0	113.2	116.4	120.0
Other.....	105.3	106.4	108.5	114.8
Farm.....	105.4	106.2	108.3	110.9
Petroleum and natural gas well drilling and exploration.....	99.6	97.7	95.7	95.8
All other private construction.....	116.5	121.6	126.8	130.5
Brokers' commissions on sale of structures.....	110.2	113.2	116.4	120.5
Net purchases of used structures.....	112.8	115.8	119.3	123.2
Public structures	108.4	111.4	115.5	121.2
New construction.....	108.4	111.3	115.4	121.2
Buildings, excluding military.....	113.2	116.9	120.3	126.1
Residential.....	109.7	112.5	116.9	120.9
Industrial.....	106.0	109.6	113.0	116.4
Educational.....	114.0	117.6	121.0	127.2
Hospital.....	115.1	119.2	120.0	126.2
Other public buildings.....	114.1	117.7	121.5	126.6
Highways and streets.....	110.6	101.4	105.2	112.0
Military facilities.....	109.7	112.5	116.1	120.6
Conservation and development.....	116.2	121.1	125.9	130.6
Other public construction.....	114.0	118.5	123.2	127.8
Sewer systems.....	116.3	121.7	126.8	131.5
Water supply facilities.....	116.5	121.9	127.4	131.5
Miscellaneous public construction.....	110.1	112.3	116.6	121.9

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total private purchases	102.3	103.0	104.2	106.2
Purchases of new equipment.....	102.2	103.0	104.3	106.3
Dealers' margins on used equipment (except passenger cars).....	101.2	101.8	103.1	104.4
Net purchases of used equipment from government.....	107.4	104.9	105.8	106.9
Less: Exports of used equipment.....	83.2	98.4	109.2	115.6
Sale of equipment scrap (except passenger cars).....	83.2	98.4	109.2	115.6
Total excluding scrap deduction	102.2	103.0	104.3	106.3
Furniture and fixtures.....	102.4	102.7	103.3	105.3
Fabricated metal products.....	101.5	101.5	101.4	105.0
Engines and turbines.....	92.4	94.9	95.3	97.5
Tractors.....	111.3	114.0	116.1	119.3
Agricultural machinery (except tractors).....	111.8	113.2	116.5	120.1
Construction machinery.....	107.7	110.2	112.6	115.8
Mining and oilfield machinery.....	105.2	106.4	107.1	108.8
Metalworking machinery.....	107.6	110.2	114.2	119.7
Special-industry machinery, n.e.c.....	110.7	112.7	115.0	119.0
General industrial, including materials handling, equipment.....	103.9	105.3	107.9	111.5
Office, computing, and accounting machinery.....	102.5	102.7	103.0	103.5
Service-industry machines.....	97.6	98.6	99.5	101.7
Electrical machinery.....	98.0	98.4	98.2	99.5
Electrical transmission, distribution, and industrial apparatus.....	95.6	95.8	95.2	98.1
Communication equipment.....	100.7	101.1	101.4	101.5
Other electrical equipment.....	98.0	98.8	98.0	97.0
Trucks, buses, and truck trailers.....	98.4	98.4	99.6	100.1
Passenger cars.....	101.6	100.0	100.5	100.2
Aircraft.....	101.7	103.2	105.0	108.5
Ships and boats.....	96.9	100.7	102.2	105.5
Railroad equipment.....	103.7	103.7	104.2	104.4
Instruments.....	106.2	106.5	107.6	110.7
Miscellaneous equipment.....	94.9	94.9	93.2	94.2

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964			1965				1966				1967	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†	1964	1965	1966	1964	1965	1966	1964	1965	1966	1964	1965	1966	1964	1965	1966	1967
Gross national product, total†.....bil. \$	632.4	683.9	743.3	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1	766.3	775.3
Personal consumption expenditures, total.....do	401.2	433.1	465.9	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8	480.2	488.9
Durable goods, total ♀.....do	59.2	66.0	70.3	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6	69.4	72.1
Automobiles and parts.....do	25.8	29.9	29.8	26.0	26.9	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6	27.3	29.5
Furniture and household equipment.....do	25.0	27.0	29.9	25.2	25.1	25.0	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6	31.4	31.7
Nondurable goods, total ♀.....do	178.7	191.2	207.5	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3	214.2	216.6
Clothing and shoes.....do	33.5	36.1	40.3	32.6	34.2	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8	41.5	42.8
Food and beverages.....do	92.9	99.0	106.7	92.0	94.0	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2	109.3	110.0
Gasoline and oil.....do	14.0	15.1	16.2	13.9	14.1	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6	17.1	17.4
Services, total ♀.....do	163.3	175.9	188.1	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9	196.6	200.2
Household operation.....do	24.3	25.7	27.0	24.3	24.5	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7	27.8	28.2
Housing.....do	59.3	63.6	67.1	58.8	59.8	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5	69.6	70.7
Transportation.....do	11.6	12.6	13.6	11.5	11.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0	14.4	14.6
Gross private domestic investment, total.....do	94.0	107.4	118.0	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2	110.4	106.1
Fixed investment.....do	88.2	98.0	104.6	87.2	89.4	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7	103.3	104.0
Nonresidential.....do	61.1	71.1	80.2	60.1	62.4	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8	81.9	81.3
Structures.....do	21.2	25.1	27.9	21.1	21.4	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7	27.7	26.3
Producers' durable equipment.....do	39.9	46.0	52.3	39.0	41.0	41.6	44.1	44.6	46.8	48.3	50.0	51.2	53.1	55.1	54.2	55.0
Residential structures.....do	27.1	27.0	24.4	27.1	27.0	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9	21.4	22.7
Nonfarm.....do	26.6	26.4	23.8	26.6	26.5	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4	20.9	22.1
Change in business inventories.....do	5.8	9.4	13.4	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	2.1
Nonfarm.....do	6.4	8.4	13.7	7.0	5.6	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0	7.3	2.2
Net exports of goods and services.....do	8.5	6.9	5.1	7.8	8.7	8.5	6.1	8.2	7.4	6.1	5.4	4.6	4.3	5.3	5.2	
Exports.....do	37.1	39.1	43.0	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0	45.3	44.8
Imports.....do	28.6	32.2	37.9	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7	39.9	39.6
Govt. purchases of goods and services, total.....do	128.7	136.4	154.3	129.2	129.4	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7	170.4	175.2
Federal.....do	65.2	66.8	77.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5	87.1	89.5
National defense.....do	50.0	50.1	60.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6	70.2	72.6
State and local.....do	63.5	69.6	77.2	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2	83.3	85.6
By major type of product:†																
Final sales, total.....do	626.6	674.5	729.9	621.9	634.1	637.4	652.0	666.5	680.6	698.5	716.0	722.6	737.4	743.6	759.2	773.2
Goods, total.....do	313.6	337.2	366.2	310.7	318.5	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2	380.9	
Durable goods.....do	122.8	132.8	144.7	122.7	124.9	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	145.3	150.5	
Nondurable goods.....do	190.7	204.4	221.5	188.0	193.5	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9	230.5	
Services.....do	244.2	262.9	287.2	242.4	246.5	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9	303.1	
Structures.....do	68.8	74.4	76.5	68.8	69.2	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5	75.2	
Change in business inventories.....do	5.8	9.4	13.4	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	2.1
Durable goods.....do	4.2	6.7	9.9	4.5	4.2	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8	3.4	
Nondurable goods.....do	1.6	2.7	3.5	1.6	.6	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7	3.7	
GNP in constant (1958) dollars																
Gross national product, total†.....bil. \$	581.1	616.7	652.6	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1	660.7	664.6
Personal consumption expenditures, total.....do	373.7	398.4	418.0	370.7	378.6	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4	424.2	
Durable goods.....do	59.0	66.4	71.3	59.3	60.4	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1	69.7	
Nondurable goods.....do	170.3	178.9	187.7	167.8	172.8	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4	191.8	
Services.....do	144.4	153.2	159.1	143.6	145.3	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9	162.6	
Gross private domestic investment, total.....do	87.8	98.0	105.6	87.3	87.6	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4	96.9	
Fixed investment.....do	81.9	89.1	93.0	81.2	82.8	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2	90.2	
Nonresidential.....do	57.8	66.0	72.8	57.0	58.9	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2	73.0	
Residential structures.....do	24.2	23.2	20.2	24.3	23.9	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0	17.3	
Change in business inventories.....do	5.8	8.8	12.6	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2	6.7	
Net exports of goods and services.....do	8.3	6.0	4.4	8.0	8.4	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2	4.1	
Govt. purchases of goods and services, total.....do	111.2	114.3	124.5	112.6	111.2	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1	135.5	
Federal.....do	68.1	57.8	64.7	59.3	57.8	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8	72.3	
State and local.....do	53.2	56.4	59.9	53.3	53.5	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3	63.2	

† Revised. ‡ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised (see p. 13 ff. of this issue of the SURVEY for data beginning 1964; for data prior to 1964, see p. 11 ff. of the July 1966 SURVEY); revisions

prior to May 1966 for personal income appear on p. 21 ff. of this issue of the SURVEY and those for periods prior to 1964 on p. 18 ff. of the July 1966 SURVEY. ‡ Includes data not shown separately.

Table with columns for years 1965, 1966, 1966 (months), and 1967 (months). Includes a note: 'Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS'

GENERAL BUSINESS INDICATORS—Continued

Main data table containing 'INDUSTRIAL PRODUCTION', 'By market groupings', and 'BUSINESS SALES AND INVENTORIES'. Includes sub-sections like 'Federal Reserve Index of Quantity Output' and 'Seasonally adjusted indexes'.

* Revised. † Preliminary. ‡ Based on unadjusted data. § See corresponding note on p. S-3. ¶ Includes data for items not shown separately. †† The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-5; those for retail trade on p. S-11.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

Table with columns for years: 1965, 1966, 1967. Sub-columns for months: Annual, May, June, July, Aug., Sept., Oct., Nov., Dec., Jan., Feb., Mar., Apr., May, June.

GENERAL BUSINESS INDICATORS—Continued

Main data table containing categories like MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued. Sub-categories include Inventories, Durable goods, Non-durable goods, and Unfilled orders, broken down by industry and market category.

* Revised. 1 Advance estimate. 2 Data for total and components (incl. market categories) are based on new orders not seasonally adjusted.
^ Includes data for items not shown separately. @ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; un-

filled orders for other nondurable goods industries are zero. ¶ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

Table header for years: 1965 (Annual), 1966 (May, June, July, Aug., Sept., Oct., Nov., Dec.), 1967 (Jan., Feb., Mar., Apr., May, June)

COMMODITY PRICES—Continued

Main data table with columns for commodity categories (Wholesale Prices, Farm products, Industrial commodities, etc.) and rows for specific items (Cereals, meats, machinery, etc.) with corresponding price values.

PURCHASING POWER OF THE DOLLAR

Table showing purchasing power of the dollar for wholesale and consumer prices from 1957-59 to 1967.

Revised. Preliminary. Computed by OBE. For actual wholesale prices of individual commodities, see respective commodities. Beginning Jan. 1967, indexes incorporate revised weighting structure reflecting 1963 values of shipments; details regarding weight revision as well as changes in classification structure are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Wash., D.C. 20212. Goods to users, incl. raw foods and fuels. Formerly "farm prod. and processed foods." Includes items not shown separately. New series; data prior to Feb. 1966 (where available) may be obtained from B.L.S. Formerly "canned and frozen fruits and vegetables." Formerly "commod. other than farm prod. and foods." Formerly "television, radio receivers, and phonographs."

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966							1967					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE †															
New construction (unadjusted), total.....mil. \$..	71,930	74,369	6,579	7,044	6,955	6,915	6,847	6,586	6,204	5,562	4,857	4,421	5,160	5,703	6,189
Private, total ☐.....do.....	49,999	50,623	4,497	4,789	4,652	4,647	4,547	4,302	4,140	3,840	3,307	3,061	3,331	3,625	3,875
Residential (nonfarm).....do.....	26,689	24,633	2,367	2,534	2,412	2,266	2,135	1,968	1,795	1,622	1,379	1,244	1,430	1,638	1,843
New housing units.....do.....	20,765	18,773	1,734	1,848	1,846	1,754	1,650	1,507	1,356	1,217	1,033	947	1,030	1,184	1,355
Nonresidential buildings, except farm and public utilities, total ☐.....mil. \$..	16,521	18,734	1,533	1,621	1,612	1,722	1,759	1,670	1,672	1,579	1,404	1,327	1,357	1,419	1,417
Industrial.....do.....	5,086	6,779	557	612	616	631	621	587	609	575	492	482	473	464	473
Commercial.....do.....	6,704	6,887	537	573	585	639	653	635	624	600	529	490	512	557	556
Farm construction.....do.....	1,195	1,208													
Public utilities ☐.....do.....	5,178														
Telephone and telegraph.....do.....	1,454	1,600	127	150	133	148	139	139	144	151	102	115			
Public, total ☐.....do.....	21,931	23,746	2,082	2,255	2,303	2,268	2,300	2,284	2,064	1,722	1,550	1,360	1,829	2,078	2,314
Buildings (excluding military) ☐.....do.....	7,716		745	802	779	765	789	803	754						
Residential.....do.....	464		44	48	50	52	58	62	56						
Industrial.....do.....	365	374	39	39	24	31	32	29	27		30	24	27	26	
Military facilities.....do.....	883	770	56	74	64	70	75	65	65		48	45	45	44	
Highways and streets.....do.....	7,547		769	867	962	926	874	833	694						
New construction (seasonally adjusted at annual rates), total.....bil. \$..			76.1	74.8	72.5	72.2	73.8	71.0	71.4	71.3	72.9	73.4	73.0	71.5	72.5
Private, total ☐.....do.....			52.3	52.1	50.1	49.7	49.7	46.8	46.8	46.9	48.3	49.0	46.6	45.4	46.1
Residential (nonfarm).....do.....			27.0	26.2	25.1	23.9	23.1	22.0	20.8	20.5	20.7	21.2	20.9	21.1	21.8
Nonresidential buildings, except farm and public utilities, total ☐.....bil. \$..			18.2	18.7	17.9	18.5	19.3	17.6	18.5	18.9	20.3	20.3	18.2	17.3	16.9
Industrial.....do.....			6.9	7.5	7.2	7.2	6.9	6.2	6.4	6.2	6.7	7.1	6.1	5.6	5.7
Commercial.....do.....			6.1	6.3	6.3	6.5	7.1	6.6	7.1	7.5	8.1	7.9	7.2	6.9	6.6
Farm construction.....do.....															
Public utilities ☐.....do.....															
Telephone and telegraph.....do.....			1.4	1.7	1.5	1.6	1.7	1.5	1.7	1.8	1.5	1.7	1.7	1.6	
Public, total ☐.....do.....			23.9	22.7	22.4	22.5	24.0	24.3	24.6	24.4	24.7	24.4	26.4	26.1	26.4
Buildings (excluding military) ☐.....do.....			8.5	8.3	8.2	8.3	9.0	9.2	9.4						
Residential.....do.....			.6	.6	.5	.6	.6	.6	.6						
Industrial.....do.....			.4	.4	.4	.4	.3	.3	.3		.4	.3			
Military facilities.....do.....			.6	.7	.8	.7	.8	.7	.7		.7	.7	.7	.6	
Highways and streets.....do.....			8.8	8.3	8.2	8.1	8.2	8.1	8.0						
CONSTRUCTION CONTRACTS															
Construction contracts in 48 States (F. W. Dodge Co.):															
Valuation, total.....mil. \$..	149,272	150,150	5,132	4,854	4,797	4,323	4,103	4,106	3,461	3,189	2,838	3,300	4,424	4,389	5,095
Index (mo. data seas. adj.).....1957-59=100..	143	145	156	147	147	139	146	139	130	133	126	143	149	138	154
Public ownership.....mil. \$..	116,209	118,152	1,902	1,937	2,020	1,568	1,379	1,607	1,357	1,287	1,113	1,188	1,509	1,498	3,275
Private ownership.....do.....	33,064	31,998	3,230	2,916	2,778	2,754	2,724	2,499	2,104	1,903	1,725	2,112	2,916	2,891	1,820
By type of building:															
Nonresidential.....do.....	117,219	119,393	1,826	1,885	1,813	1,729	1,676	1,796	1,424	1,358	1,175	1,430	1,714	1,830	1,808
Residential.....do.....	21,248	17,827	1,970	1,828	1,484	1,515	1,280	1,225	1,076	903	937	1,056	1,584	1,627	2,002
Non-building construction.....do.....	10,805	12,930	1,335	1,140	1,499	1,079	1,146	1,086	961	928	726	814	1,127	931	1,285
New construction planning (Engineering News-Record) §.....do.....	45,625	52,112	3,578	4,902	2,362	3,807	5,937	4,533	4,434	6,940	4,940	5,401	4,781	3,359	5,809
Concrete pavement awards:															
Total.....thous. sq. yds..	125,580	119,108		34,119							359,306				
Airports.....do.....	4,410	4,187		1,419							32,255				
Roads.....do.....	86,779	87,834		23,814							342,723				
Streets and alleys.....do.....	29,016	23,643		8,027							312,455				
Miscellaneous.....do.....	5,376	3,443		859							31,873				
HOUSING STARTS AND PERMITS															
New housing units started:															
Unadjusted:															
Total, incl. farm (private and public).....thous..	1,542.7	1,251.9	139.3	130.7	104.8	107.3	95.2	82.8	77.6	65.7	67.7	65.9	97.0	118.3	136.0
One-family structures.....do.....	963.5	794.7	88.1	83.8	71.4	71.2	62.6	55.2	50.9	40.3	40.7	40.3	65.4	78.5	91.8
Privately owned.....do.....	1,505.0	1,220.2	135.4	127.5	104.0	105.4	92.4	80.2	75.3	63.6	65.0	64.1	95.5	116.2	133.9
Total nonfarm (private and public).....do.....	1,520.4	1,228.6	136.1	128.3	103.1	105.2	93.0	80.6	76.2	64.4	66.3	64.7	94.7	116.6	133.7
In metropolitan areas.....do.....	1,067.5	850.7	91.7	87.5	69.6	71.8	63.9	53.7	50.6	46.8	47.8	47.4	65.2	78.0	92.9
Privately owned.....do.....	1,482.7	1,196.9	132.2	125.1	102.3	103.3	90.2	78.1	73.9	62.3	63.7	62.9	93.2	114.4	131.6
Seasonally adjusted at annual rates:															
Total, including farm (private only).....do.....			1,318	1,285	1,088	1,107	1,075	848	1,012	1,089	1,297	1,163	1,167	1,190	1,298
Total nonfarm (private only).....do.....			1,287	1,261	1,068	1,084	1,050	826	993	1,066	1,266	1,147	1,140	1,173	1,274
New private housing units authorized by bldg. permits (12,000 permit-issuing places):															
Seasonally adjusted at annual rates:															
Total.....thous..	1,241	966	1,098	954	921	844	733	714	715	759	942	894	928	1,028	1,033
One-family structures.....do.....	710	566	596	574	543	491	450	434	441	477	549	551	558	578	601
CONSTRUCTION COST INDEXES															
Dept. of Commerce composite.....1957-59=100..	116	121	120	121	122	122	122	122	123	123	123	123	123	123	124
American Appraisal Co., The:															
Average, 30 cities.....1913=100..	824	867	858	863	877	881	883	884	885	887	889	891	891	891	899
Atlanta.....do.....	904	941	927	927	950	952	953	969	970	970	970	970	970	972	982
New York.....do.....	925	963	954	954	969	971	980	980	979	979	992	997	997	997	997
San Francisco.....do.....	814	867	852	852	887	888	890	890	886	884	890	890	890	890	890
St. Louis.....do.....	808	852	853	853	863	863	864	864	878	879	883	883	883	882	912
Associated General Contractors (building only) 1957-59=100..	123	127	126	127	128	128	128	128	129	129	129	129	129	129	131

† Revised. † Annual total includes revisions not distributed to months. † Computed from cumulative valuation total. † Data cover 6 months. † Includes data not shown separately. † Data for June, Sept., and Dec. 1966 and Mar. and June 1967 are for 5 weeks; other month, 4 weeks.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965		1966		1966						1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.: †																
Average, 20 cities:																
All types combined..... 1957-59=100	117.2	122.1	121.2	121.9	122.8	123.1	123.3	124.0	124.7	125.1	125.3	125.4	125.5	125.8	127.0	
Apartments, hotels, office buildings..... do	118.5	123.2	122.3	123.1	124.1	124.3	124.5	125.1	125.6	125.9	126.2	126.3	126.3	126.6	127.9	
Commercial and factory buildings..... do	117.2	122.2	121.1	121.9	122.9	123.2	123.4	124.2	125.0	125.5	125.7	125.8	125.8	126.1	127.3	
Residences..... do	115.2	120.0	119.4	120.1	120.9	121.0	121.2	121.8	122.2	122.6	122.9	123.0	123.1	123.3	124.8	
Engineering News-Record:																
Building..... do	118.9	123.8	123.7	124.5	124.6	125.0	125.2	125.0	125.0	124.9	125.2	125.5	125.9	125.9	127.2	128.1
Construction..... do	127.8	134.3	133.4	135.4	136.1	136.5	136.5	136.3	136.4	136.5	137.3	137.5	137.8	137.8	139.9	141.1
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.)..... 1957-59=100	105.7	113.0		113.7			115.6				112.8			113.2		
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ‡..... 1947-49=100	156.3	157.6	175.9	180.5	160.2	175.8	165.1	156.8	139.5	124.5				157.2	149.0	
Seasonally adjusted..... do			164.2	168.5	166.9	160.0	158.7	139.0	146.4	144.9				163.4	146.2	
Iron and steel products, unadjusted..... do	161.1	169.0	187.5	196.4	175.3	185.3	171.5	162.8	152.1	138.0	143.3	132.4	171.3	164.6		
Lumber and wood products, unadj..... do	155.3	155.0	168.8	166.5	142.7	166.3	158.1	150.1	135.3	129.1	132.7	137.1	164.8	145.3		
Portland cement, unadjusted..... do	186.2	189.8	211.3	250.6	226.7	258.3	233.3	234.2	174.7	125.9	110.4	102.5	148.5	167.1		
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments																
Seasonally adjusted annual rates†..... do	188.9	153.0	12.8	13.0	10.6	11.6	13.0	9.9	8.7	12.5	10.1	10.7	16.6	14.8	16.0	16.3
Requests for VA appraisals..... do	102.1	99.2	9.4	8.8	8.5	10.4	8.9	9.1	7.0	6.6	7.1	7.7	10.3	11.0	10.9	166
Seasonally adjusted annual rates†..... do			98	90	99	106	104	119	103	104	107	104	103	125	108	
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount..... mil. \$	7,464.59	6,095.32	497.79	557.09	504.84	546.13	515.89	415.68	368.53	327.27	379.80	301.12	388.16	358.98	406.92	508.04
Vet. Adm.: Face amount..... do	2,652.23	2,600.53	166.66	205.32	219.04	287.43	257.14	270.88	247.50	225.63	213.88	168.52	195.36	184.12	231.28	
Federal Home Loan Banks, outstanding advances to member institutions, end of period..... mil. \$	5,997	6,935	6,704	6,783	7,342	7,226	7,175	7,249	7,084	6,935	6,340	5,800	5,175	4,782	4,421	
New mortgage loans of all savings and loan associations, estimated total..... mil. \$																
By purpose of loan:																
Home construction..... do	5,922	3,604	390	340	266	272	241	208	184	189	165	205	306	312	400	
Home purchase..... do	10,697	7,748	773	823	643	722	572	473	423	423	365	420	571	586	772	
All other purposes..... do	7,228	5,377	533	466	325	320	306	266	259	324	258	325	470	441	544	
Nonfarm foreclosures..... number	116,664	117,473	10,197	10,844	9,731	9,959	9,615	9,676	9,713	9,208	10,211	8,701	10,584			
Fire losses (on bldgs., contents, etc.)..... mil. \$	1,455.63	1,496.76	117.47	123.99	124.71	123.84	118.71	121.75	115.63	142.21	159.74	155.08	149.66	142.86	143.15	

DOMESTIC TRADE

ADVERTISING																
Printers' Ink advertising index, seas. adj.: †																
Combined index..... 1957-59=100																
Business papers..... do	136	148	144	148	144	152	160	151	155	150						
Magazines..... do	121	128	132	126	125	129	130	136	128	128						
Newspapers..... do	147	159	160	162	155	163	165	157	167	168						
Outdoor..... do	108	119	120	120	114	126	132	119	124	110						
Radio (network)..... do	92	91	94	84	84	97	77	80	95	116						
Television (network)..... do	109	118	124	118	109	90	113	125	114	93						
Television (network)..... do	175	194	181	195	193	200	227	206	210	201						
Television advertising:																
Network (major national networks):																
Net time costs, total..... mil. \$	1,260.3	1,411.3		308.8			301.5			446.5			403.3			
Automotive, incl. accessories..... do	99.1	106.7		21.3			21.4			39.9			29.6			
Drugs and toiletries..... do	409.2	429.8		91.7			93.9			128.0			122.8			
Foods, soft drinks, confectionery..... do	234.8	274.0		62.0			59.7			80.0			87.0			
Soaps, cleansers, etc..... do	112.0	131.5		31.5			34.5			35.3			37.7			
Smoking materials..... do	145.4	161.4		32.5			35.3			52.5			48.3			
All other..... do	259.8	308.0		69.9			56.8			110.8			77.9			
Spot (natl. and regional, cooperating stations):																
Gross time costs, total..... mil. \$	1,075.5	1,189.3		313.7			270.6			314.8						
Automotive, incl. accessories..... do	38.9	54.1		16.1			11.4			13.7						
Drugs and toiletries..... do	207.4	219.4		53.6			50.7			58.1						
Foods, soft drinks, confectionery..... do	377.7	414.2		108.1			89.9			108.4						
Soaps, cleansers, etc..... do	100.4	103.3		26.8			26.9			23.2						
Smoking materials..... do	48.7	51.0		12.2			12.6			13.5						
All other..... do	302.4	347.3		96.8			79.1			97.8						
Magazine advertising (general and natl. farm magazines):																
Cost, total..... mil. \$	1,076.9	1,166.7	110.4	93.0	71.8	67.4	108.1	125.9	126.1	101.5	68.4	89.9	106.4	110.9	112.1	
Apparel and accessories..... do	64.8	68.1	6.7	2.5	1.0	7.0	11.7	7.6	6.0	4.0	1.7	4.1	6.8	8.3	5.7	
Automotive, incl. accessories..... do	111.7	123.5	11.8	9.2	6.9	5.0	8.9	16.3	13.5	7.8	7.0	10.1	10.9	10.2	10.6	
Building materials..... do	30.4	34.5	3.9	3.4	2.1	1.8	3.6	3.7	2.7	1.4	1.4	2.0	3.8	4.2	3.9	
Drugs and toiletries..... do	115.9	134.4	12.0	12.7	9.3	8.8	11.2	13.9	15.2	13.8	8.0	11.6	11.5	13.0	13.4	
Foods, soft drinks, confectionery..... do	133.9	125.4	10.6	10.8	9.8	7.3	10.2	12.1	12.8	10.3	7.1	10.4	11.0	8.6	9.6	
Beer, wine, liquors..... do	69.3	79.2	7.0	6.3	5.1	3.6	6.3	8.4	11.0	14.1	3.0	5.1	6.8	6.6	8.1	
Household equip., supplies, furnishings..... do	71.5	80.1	10.0	7.5	4.0	3.1	7.9	11.1	8.5	5.0	2.8	3.5	6.5	8.6	9.3	
Industrial materials..... do	50.5	53.3	4.8	4.6	4.5	4.0	5.1	5.9	5.6	4.5	4.0	4.1	5.5	5.9	6.3	
Soaps, cleansers, etc..... do	21.7	17.6	1.6	.9	1.2	.9	1.8	1.7	2.5	1.4	1.1	1.7	2.3	2.5	2.5	
Smoking materials..... do	41.6	39.6	3.5	3.4	3.1	2.8	3.6	3.9	4.5	4.5	2.5	3.4	3.1	3.1	3.5	
All other..... do	365.6	411.0	38.5	31.9	25.0	22.9	37.8	41.3	43.9	34.7	29.7	33.9	38.2	39.9	39.1	

†Revised. † Index as of Ju'y 1, 1967: Building, 128.6; construction, 142.5.
 ‡Copyrighted data; see last paragraph of headline, p. S-1.
 §Includes data for items not shown separately.

†Revised seasonally adjusted data for 1958-64 will be shown later.
 ‡Data include guaranteed direct loans sold.
 §Revisions for Jan. 1964-Feb. 1966 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966							1967						
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

EMPLOYMENT AND POPULATION-Continued

EMPLOYMENT-Continued	1965	1966	1966							1967						
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Employees on payrolls (nonagricultural estab.)* †																
Total, unadjusted..... thous.	60, 770	63, 864	63, 465	64, 563	64, 274	64, 484	64, 867	65, 190	65, 389	65, 904	64, 334	64, 286	64, 628	64, 987	65, 354	66, 141
Manufacturing establishments..... Durable goods industries..... Nondurable goods industries.....	18, 032 10, 386 7, 645	19, 081 11, 186 7, 896	18, 906 11, 130 7, 776	19, 258 11, 319 7, 939	19, 123 11, 213 7, 910	19, 391 11, 249 8, 142	19, 533 11, 434 8, 999	19, 538 11, 470 8, 068	19, 522 11, 480 8, 042	19, 430 11, 446 7, 984	19, 233 11, 347 7, 886	19, 196 11, 320 7, 876	19, 161 11, 289 7, 872	19, 077 11, 226 7, 851	19, 028 11, 208 7, 820	19, 239 11, 278 7, 963
Mining, total ‡..... Metal mining..... Coal mining..... Crude petroleum and natural gas.....	632 84 142 288	628 86 139 283	630 85 141 281	645 88 142 288	645 89 140 290	649 89 142 290	637 87 143 281	637 86 144 277	628 86 143 279	625 86 143 275	614 87 143 271	609 87 143 269	610 87 140 268	* 617 87 140 270	* 619 88 139 270	632
Contract construction..... Transportation and public utilities †..... Railroad transportation..... Local and interurban passenger transit.....	3, 181 4, 033 735 268	3, 281 4, 137 717 265	3, 277 4, 115 715 268	3, 521 4, 180 728 255	3, 623 4, 171 730 247	3, 641 4, 154 728 246	3, 525 4, 218 716 264	3, 449 4, 198 716 268	3, 310 4, 208 712 268	3, 128 4, 200 715 271	2, 925 4, 162 698 272	2, 841 4, 153 694 271	2, 896 4, 168 692 272	* 3, 079 4, 148 694 270	* 3, 184 4, 221 696 270	3, 366 4, 274
Motor freight trans. and storage..... Air transportation..... Telephone communication..... Electric, gas, and sanitary services.....	963 230 735 625	1, 008 248 773 635	990 254 762 628	1, 026 260 778 644	1, 031 216 792 652	1, 031 202 796 653	1, 046 264 786 641	1, 046 264 785 633	1, 045 266 790 632	1, 031 269 791 633	1, 000 274 793 633	994 278 797 633	1, 000 282 801 634	* 960 286 802 635	* 1, 023 290 803 636	
Wholesale and retail trade..... Wholesale trade..... Retail trade..... Finance, insurance, and real estate..... Services and miscellaneous..... Government.....	12, 683 3, 317 9, 366 3, 019 9, 098 10, 091	13, 220 3, 459 9, 761 3, 086 9, 582 10, 850	13, 061 3, 400 9, 661 3, 070 9, 572 10, 834	13, 239 3, 473 9, 706 3, 112 9, 702 10, 906	13, 225 3, 511 9, 714 3, 143 9, 782 10, 557	13, 224 3, 521 9, 703 3, 146 9, 772 10, 507	13, 253 3, 498 9, 755 3, 109 9, 707 10, 855	13, 385 3, 521 9, 864 3, 099 9, 751 11, 139	13, 599 3, 533 10, 066 3, 098 9, 739 11, 285	14, 241 3, 554 10, 687 3, 105 9, 733 11, 442	13, 322 3, 509 9, 813 3, 095 9, 750 11, 311	13, 205 3, 496 9, 709 3, 114 9, 750 11, 418	13, 317 3, 504 9, 813 3, 137 9, 750 11, 498	* 13, 394 3, 517 9, 877 3, 160 9, 985 11, 527	* 13, 480 3, 519 9, 961 3, 178 10, 085 11, 559	13, 620 3, 569 10, 051 3, 223 10, 201 11, 586
Total, seasonally adjusted.....	60, 770	63, 864	63, 517	63, 983	64, 072	64, 199	64, 198	64, 466	64, 823	65, 076	65, 381	65, 497	65, 600	65, 474	65, 411	65, 565
Manufacturing establishments..... Durable goods industries..... Ordnance and accessories..... Lumber and wood products..... Furniture and fixtures..... Stone, clay, and glass products..... Primary metal industries..... Fabricated metal products..... Machinery..... Electrical equipment and supplies..... Transportation equipment..... Instruments and related products..... Miscellaneous manufacturing ind..... Nondurable goods industries..... Food and kindred products..... Tobacco manufactures..... Textile mill products..... Apparel and related products..... Paper and allied products..... Printing, publishing, and allied ind..... Chemicals and allied products..... Petroleum refining and related ind..... Rubber and misc. plastics products..... Leather and leather products..... Mining..... Contract construction..... Transportation and public utilities..... Wholesale and retail trade..... Finance, insurance, and real estate..... Services and miscellaneous..... Government.....	18, 032 10, 386 7, 645 632 84 142 288 3, 181 4, 033 735 268 963 230 735 625 12, 683 3, 317 9, 366 3, 019 9, 098 10, 091 60, 770 18, 032 10, 386 7, 645 610 429 627 1, 296 1, 268 1, 726 1, 658 1, 738 387 421 7, 645 1, 752 87 921 1, 354 640 981 906 182 472 351 632 3, 181 4, 033 12, 683 3, 019 9, 098 10, 091 13, 413 7, 702 95 355 504 1, 058 477 982 1, 208 1, 140 1, 238 660 357 247 337 5, 711 1, 155 75 823 1, 205 498 622 545 112 88 367 308	19, 081 11, 186 7, 896 628 86 139 283 3, 281 4, 137 717 265 1, 008 248 773 635 13, 220 3, 459 9, 761 3, 086 9, 582 10, 850 63, 864 19, 081 11, 186 7, 896 622 429 641 1, 326 1, 352 1, 868 1, 893 1, 906 426 440 7, 896 1, 761 84 951 1, 396 671 1, 026 954 183 513 357 628 3, 281 4, 137 13, 220 3, 076 9, 582 10, 850 14, 199 8, 301 120 544 378 515 1, 080 467 1, 052 1, 314 1, 316 1, 355 671 448 274 352 5, 598 1, 166 62 848 1, 240 522 652 570 114 89 400 313	19, 002 11, 122 256 253 623 456 641 1, 315 1, 341 1, 846 1, 877 1, 901 424 443 7, 880 1, 748 85 952 1, 412 665 1, 018 945 183 508 364 628 3, 238 4, 132 13, 164 3, 076 9, 515 10, 762 14, 074 8, 277 117 548 373 521 1, 085 473 1, 046 1, 309 1, 291 1, 365 692 435 271 351 5, 797 1, 093 63 850 1, 242 515 646 570 114 88 393 312	19, 167 11, 220 257 252 628 458 641 1, 333 1, 348 1, 865 1, 904 424 443 7, 947 1, 760 86 955 1, 424 674 1, 026 961 183 515 361 632 3, 300 4, 143 13, 217 3, 090 9, 549 10, 855 14, 156 8, 328 120 574 380 530 1, 108 487 1, 061 1, 326 1, 322 1, 299 686 438 277 358 5, 932 1, 152 62 862 1, 258 530 653 578 118 90 400 318	19, 128 11, 210 257 260 622 456 643 1, 351 1, 360 1, 901 1, 948 430 443 7, 938 1, 763 85 957 1, 395 677 1, 031 963 186 518 350 636 3, 297 4, 105 13, 264 3, 100 9, 647 10, 934 14, 417 8, 304 123 523 388 533 1, 100 482 1, 058 1, 325 1, 345 1, 215 692 458 279 367 6, 113 1, 291 76 856 1, 257 534 661 577 116 89 409 312	19, 269 11, 324 262 269 609 459 633 1, 341 1, 357 1, 903 1, 941 432 442 7, 882 1, 737 79 950 1, 403 676 1, 039 966 182 517 355 628 3, 228 4, 165 13, 340 3, 102 9, 649 10, 923 14, 581 8, 501 129 541 387 517 1, 095 477 1, 071 1, 332 1, 366 1, 393 692 476 282 378 6, 081 1, 284 82 854 1, 263 529 664 577 115 89 415 312	19, 312 11, 357 262 269 607 463 636 1, 343 1, 365 1, 912 1, 962 439 445 7, 925 1, 750 78 950 1, 406 682 1, 039 974 183 529 355 624 3, 204 4, 195 13, 363 3, 110 9, 778 11, 104 14, 581 8, 527 133 532 390 512 1, 080 462 1, 084 1, 333 1, 380 1, 424 708 486 284 376 6, 021 1, 209 82 851 1, 260 534 666 576 114 89 420 310	19, 415 11, 424 269 269 605 465 638 1, 341 1, 378 1, 917 1, 959 444 446 8, 006 1, 781 86 951 1, 401 683 1, 044 976 182 534 353 626 3, 293 4, 196 13, 392 3, 121 9, 821 11, 182 14, 440 8, 482 138 516 398 600 1, 077 455 1, 063 1, 357 1, 374 1, 382 702 489 286 348 5, 958 1, 166 76 835 1, 233 526 671 576 111 89 416 310	19, 445 11, 439 269 281 620 459 636 1, 342 1, 380 1, 913 1, 964 446 448 8, 023 1, 780 88 942 1, 399 686 1, 060 981 182 530 349 626 3, 301 4, 225 13, 524 3, 142 9, 919 11, 253 14, 440 8, 372 138 509 377 436 1, 068 451 1, 063 1, 362 1, 347 1, 376 669 488 285 330 5, 861 1, 117 60 830 1, 243 526 670 578 111 89 410 305	19, 455 11, 445 269 281 614 459 636 1, 342 1, 380 1, 913 1, 967 446 448 7, 994 1, 781 88 941 1, 401 683 1, 060 981 182 530 349 626 3, 350 4, 225 13, 547 3, 159 9, 981 11, 267 14, 440 8, 333 139 509 374 481 1, 068 451 1, 063 1, 362 1, 347 1, 376 659 488 286 333 5, 953 1, 117 60 832 1, 249 526 675 578 111 89 410 305	* 19, 455 11, 445 269 281 614 459 636 1, 342 1, 380 1, 913 1, 967 446 448 7, 980 1, 781 88 941 1, 380 688 1, 068 979 182 528 344 627 3, 251 4, 186 13, 547 3, 173 9, 981 11, 267 14, 440 8, 292 142 509 371 481 1, 067 451 1, 057 1, 361 1, 370 659 492 285 335 5, 836 1, 099 60 828 1, 238 528 675 580 111 89 406 299	* 19, 455 11, 445 269 281 614 459 636 1, 342 1, 380 1, 913 1, 967 446 448 7, 974 1, 776 86 935 1, 394 685 1, 067 979 182 527 348 617 3, 146 4, 186 13, 547 3, 173 9, 981 11, 267 14, 440 8, 221 143 509 371 481 1, 067 451 1, 042 1, 354 1, 370 651 492 282 335 5, 800 1, 099 60 826 1, 221 526 674 584 111 89 405 294	* 19, 455 11, 445 269 281 614 459 636 1, 342 1, 380 1, 913 1, 967 446 448 7, 924 1, 778 87 930 1, 394 683 1, 073 980 182 477 346 617 3, 146 4, 186 13, 596 3, 184 10, 050 11, 401 14, 440 8, 210 146 518 369 495 1, 042 1, 043 1, 041 1, 343 1, 272 1, 246 643 494 285 344 5, 800 1, 099 60 830 1, 221 526 674 584 111 89 403 293			

* Revised. † Preliminary.
† Beginning in the Sept. 1966 issue of the Survey, data for employment, hours, earnings, and labor turnover reflect adjustment to Mar. 1965 benchmarks; they are not strictly comparable with previously published figures. Details of the adjustment appear in the BLS Sept. 1966 Employment and Earnings report; comparable earlier data appear in BLS Bul-

letin 1312-4, Employment and Earnings Statistics for the United States 1909-66 (Oct. 1966), \$4.50, available from the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.
‡ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966		1966							1967					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS†—Continued															
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.															
All manufacturing establishments†—Continued															
Nondurable goods industries.....dollars.....	94.64	98.49	98.33	99.23	99.14	99.23	99.54	99.94	100.10	100.25	99.40	99.18	100.08	100.22	100.47
Food and kindred products.....do.....	99.87	103.82	103.89	104.24	105.59	103.34	104.92	104.08	104.90	106.14	106.08	105.18	106.52	106.27	107.18
Tobacco manufactures.....do.....	79.21	84.97	86.94	88.55	87.23	82.68	83.41	81.93	81.24	88.29	83.16	82.08	87.52	91.10	90.06
Textile mill products.....do.....	78.17	82.12	81.45	84.35	81.76	83.36	83.38	83.20	83.21	82.20	81.61	80.60	80.80	81.20	81.81
Apparel and related products.....do.....	66.61	68.80	68.26	68.63	67.88	70.11	67.83	70.64	70.25	69.87	70.40	71.04	71.80	72.16	71.80
Paper and allied products.....do.....	114.22	119.35	119.03	120.18	120.50	120.77	121.92	121.37	121.37	120.81	119.84	118.44	119.71	119.00	119.57
Printing, publishing, and allied ind.....do.....	118.12	122.61	122.22	122.54	121.83	122.85	125.12	125.51	124.87	125.51	123.59	123.33	124.68	124.03	124.48
Chemicals and allied products.....do.....	121.09	125.46	124.49	125.76	126.00	125.70	127.14	127.56	128.29	127.98	126.16	125.25	127.19	127.49	126.99
Petroleum refining and related ind.....do.....	138.42	144.58	145.61	145.95	147.06	142.72	146.80	145.43	146.70	145.67	144.90	147.97	150.94	153.15	153.22
Rubber and misc. plastics products.....do.....	109.62	111.72	111.57	111.30	110.27	111.04	114.21	113.52	112.98	112.71	111.51	108.95	110.16	109.89	107.98
Leather and leather products.....do.....	71.82	74.88	74.88	76.05	74.49	75.85	74.09	74.68	76.03	76.82	77.79	76.13	75.65	75.40	77.21
Nonmanufacturing establishments:†															
Mining ².....do.....	123.52	130.24	130.85	132.80	131.46	131.58	133.73	134.78	131.66	133.45	133.67	131.04	132.09	134.51	133.35
Metal mining.....do.....	127.30	133.77	132.51	134.93	135.79	134.62	136.64	135.14	135.24	136.53	136.32	136.00	137.60	137.05	135.98
Coal mining.....do.....	137.45	145.86	152.31	153.41	145.70	149.33	151.00	156.98	146.20	155.91	153.38	145.73	145.39	148.45	146.12
Crude petroleum and natural gas.....do.....	116.18	122.26	121.84	121.70	123.70	121.84	123.68	123.68	124.53	124.49	127.08	126.42	127.32	129.20	127.14
Contract construction.....do.....	138.01	145.51	141.71	146.69	150.15	149.38	151.67	152.08	143.89	148.06	148.77	142.84	146.07	146.66	149.17
General building contractors.....do.....	128.16	135.76	132.09	135.05	137.27	138.00	140.56	141.70	138.26	140.84	140.48	135.10	138.55	138.60	140.76
Heavy construction.....do.....	137.90	145.14	137.07	150.45	154.07	152.34	156.09	155.55	138.16	141.29	142.16	138.87	138.50	139.08	143.16
Special trade contractors.....do.....	144.99	152.44	150.88	163.38	156.59	155.70	157.88	157.96	151.20	155.72	156.77	150.38	153.85	155.49	157.44
Transportation and public utilities:															
Local and suburban transportation.....do.....	108.20	112.52	113.52	113.52	114.59	113.63	112.83	115.56	114.75	113.28	112.88	113.71	114.26	114.53	117.45
Motor freight transportation and storage.....do.....	130.48	135.15	133.14	137.06	136.42	136.63	138.78	138.14	136.43	137.82	132.80	134.60	135.11	121.48	135.94
Telephone communication.....do.....	109.08	113.27	111.63	113.15	114.12	112.33	114.11	114.24	117.03	115.31	112.97	114.62	111.36	112.22	111.93
Electric, gas, and sanitary services.....do.....	131.24	136.95	135.14	134.72	139.35	136.54	137.86	141.20	140.53	140.11	139.18	141.44	139.59	140.42	139.74
Wholesale and retail trade:															
Wholesale trade.....do.....	76.53	79.02	78.60	79.45	80.94	80.73	79.92	79.86	79.79	80.14	80.30	80.59	80.59	81.09	81.09
Retail trade.....do.....	106.49	111.11	111.11	110.70	112.20	111.38	111.93	112.74	112.87	114.52	114.09	114.05	114.74	115.26	115.37
Finance, insurance, and real estate:															
Banking.....do.....	79.24	82.21	82.21	81.18	82.43	82.21	82.14	82.81	82.73	83.78	85.04	85.19	84.82	85.56	85.10
Insurance carriers.....do.....	95.86	99.32	98.69	99.06	99.80	99.32	99.70	100.44	100.81	101.08	100.74	102.67	102.12	102.58	102.49
Services and miscellaneous:															
Hotels, tourist courts, and motels.....do.....	51.17	53.34	52.97	52.68	53.72	53.58	53.73	55.06	54.83	55.35	55.05	55.63	55.78	55.85	56.21
Laundries, cleaning and dyeing plants.....do.....	58.98	61.12	61.44	62.15	61.76	60.74	61.88	62.65	61.99	62.87	62.79	62.02	63.24	64.13	64.16
Average hourly gross earnings per production worker on payrolls of nonagric. estab.†															
All manufacturing establishments†.....dollars.....	2.61	2.71	2.70	2.71	2.71	2.70	2.74	2.75	2.76	2.77	2.78	2.78	2.79	2.80	2.81
Excluding overtime ³.....do.....	2.50	2.59	2.58	2.58	2.59	2.57	2.61	2.62	2.63	2.65	2.67	2.68	2.68	2.69	2.70
Durable goods industries.....do.....	2.79	2.89	2.88	2.88	2.88	2.87	2.93	2.94	2.94	2.95	2.95	2.96	2.96	2.97	2.98
Excluding overtime ³.....do.....	2.67	2.75	2.74	2.74	2.74	2.73	2.78	2.79	2.80	2.82	2.83	2.84	2.84	2.85	2.87
Non-durable goods industries:															
Ordinance and accessories.....do.....	3.14	3.20	3.18	3.18	3.18	3.21	3.23	3.23	3.23	3.25	3.25	3.23	3.22	3.22	3.22
Lumber and wood products.....do.....	2.17	2.27	2.27	2.28	2.29	2.30	2.33	2.33	2.30	2.28	2.29	2.32	2.32	2.32	2.35
Furniture and fixtures.....do.....	2.12	2.20	2.19	2.20	2.19	2.21	2.23	2.24	2.24	2.26	2.26	2.26	2.28	2.29	2.30
Stone, clay, and glass products.....do.....	2.62	2.72	2.71	2.72	2.71	2.73	2.75	2.76	2.77	2.77	2.76	2.77	2.78	2.79	2.81
Primary metal industries.....do.....	3.18	3.28	3.28	3.29	3.29	3.28	3.32	3.31	3.31	3.30	3.31	3.30	3.31	3.29	3.30
Blast furnaces, steel and rolling mills.....do.....	3.46	3.58	3.59	3.60	3.61	3.59	3.61	3.59	3.58	3.56	3.58	3.56	3.59	3.56	3.58
Fabricated metal products.....do.....	2.76	2.87	2.86	2.85	2.85	2.86	2.91	2.91	2.91	2.93	2.93	2.93	2.93	2.94	2.96
Machinery.....do.....	2.96	3.08	3.08	3.08	3.06	3.07	3.11	3.12	3.13	3.15	3.16	3.16	3.15	3.16	3.17
Electrical equipment and supplies.....do.....	2.58	2.64	2.63	2.63	2.62	2.62	2.66	2.66	2.67	2.68	2.69	2.71	2.71	2.73	2.77
Transportation equipment ².....do.....	3.21	3.33	3.28	3.30	3.30	3.31	3.40	3.41	3.40	3.41	3.40	3.38	3.37	3.39	3.41
Motor vehicles and equipment.....do.....	3.34	3.44	3.37	3.39	3.40	3.42	3.54	3.55	3.52	3.53	3.50	3.46	3.45	3.49	3.52
Aircraft and parts.....do.....	3.14	3.30	3.29	3.30	3.30	3.32	3.33	3.35	3.37	3.36	3.37	3.38	3.39	3.39	3.40
Instruments and related products.....do.....	2.62	2.70	2.69	2.70	2.69	2.72	2.73	2.73	2.73	2.75	2.77	2.77	2.77	2.78	2.80
Miscellaneous mfg. industries.....do.....	2.14	2.22	2.21	2.21	2.20	2.20	2.23	2.23	2.25	2.28	2.32	2.33	2.34	2.33	2.33
Nondurable goods industries:															
Excluding overtime ³.....do.....	2.26	2.45	2.44	2.45	2.46	2.45	2.47	2.48	2.49	2.50	2.51	2.53	2.54	2.55	2.56
Food and kindred products.....do.....	2.27	2.35	2.34	2.34	2.35	2.34	2.36	2.37	2.39	2.40	2.42	2.44	2.45	2.46	2.47
Tobacco manufactures.....do.....	2.43	2.52	2.54	2.53	2.52	2.49	2.51	2.52	2.54	2.57	2.60	2.61	2.63	2.65	2.64
Textile mill products.....do.....	2.09	2.19	2.27	2.30	2.32	2.17	2.08	2.09	2.11	2.18	2.20	2.28	2.34	2.36	2.38
Apparel and related products.....do.....	1.87	1.96	1.93	1.98	1.97	1.98	1.99	2.00	2.01	2.00	2.01	2.01	2.01	2.02	2.03
Paper and allied products.....do.....	1.83	1.89	1.87	1.87	1.87	1.90	1.90	1.93	1.93	1.93	1.95	1.99	2.00	2.02	2.02
Printing, publishing, and allied ind.....do.....	2.65	2.75	2.73	2.75	2.77	2.77	2.79	2.79	2.79	2.79	2.80	2.80	2.81	2.82	2.84
Chemicals and allied products.....do.....	3.06	3.16	3.15	3.15	3.14	3.15	3.20	3.21	3.21	3.21	3.21	3.22	3.23	3.23	3.25
Petroleum refining and related ind.....do.....	2.89	2.98	2.95	2.98	3.00	3.00	3.02	3.03	3.04	3.04	3.04	3.05	3.05	3.06	3.09
Rubber and misc. plastics products.....do.....	3.28	3.41	3.41	3.41	3.42	3.39	3.43	3.43	3.46	3.46	3.50	3.54	3.56	3.57	3.58
Leather and leather products.....do.....	3.47	3.60	3.61	3.62	3.63	3.58	3.62	3.60	3.64	3.63	3.67	3.71	3.75	3.77	3.78
Nonmanufacturing establishments:†															
Mining ².....do.....	2.92	3.05	3.05	3.06	3.05	3.06	3.11	3.12	3.12	3.14	3.16	3.15	3.16	3.18	3.19
Metal mining.....do.....	3.06	3.17	3.14	3.16	3.18	3.19	3.20	3.21	3.22	3.22	3.20	3.20	3.16	3.18	

Table with columns for years (1965, 1966, 1967) and months (Jan., Feb., Mar., Apr., May, June). Includes a note: 'Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS'.

EMPLOYMENT AND POPULATION-Continued

Main table under EMPLOYMENT AND POPULATION-Continued, covering 'HOURS AND EARNINGS' and 'LABOR CONDITIONS'. Includes sub-sections like 'EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE'.

FINANCE

Main table under FINANCE, covering 'BANKING' and various financial metrics. Includes sub-sections like 'Federal Reserve banks, condition, end of period'.

*Revised. Preliminary. Includes adjustments not distributed by months. Total SMSA's include some cities and counties not designated as SMSA's. Revised series. Total SMSA's include some cities and counties not designated as SMSA's.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	End of year		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. \$	1 22,719	1 23,830	22,487	22,534	23,090	22,655	23,240	23,333	23,251	23,830	24,075	23,709	23,405	23,362	23,284	23,512
Required.....do	1 22,267	1 23,438	22,117	22,212	22,686	22,317	22,842	23,031	22,862	23,438	23,702	23,551	22,970	23,053	22,914	23,083
Excess.....do	452	392	370	322	404	338	398	302	389	392	373	358	435	309	370	419
Borrowings from Federal Reserve banks.....do	1 454	1 557	722	674	766	728	766	733	611	557	389	362	199	134	101	123
Free reserves.....do	1 -2	1 -165	-352	-352	-362	-390	-368	-431	-222	-165	-16	-4	236	175	269	296
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:⊕																
Deposits:																
Demand, adjusted⊖.....mil. \$	75,901	75,120	71,914	71,424	70,784	71,358	71,189	72,609	73,134	75,120	73,703	72,600	72,841	71,484	72,891	73,174
Demand, total ⊙.....do	110,201	114,785	109,492	109,039	105,648	104,648	104,851	107,531	108,956	114,765	111,768	109,635	106,592	110,455	111,495	109,403
Individuals, partnerships, and corp.....do	81,070	83,108	77,590	75,955	76,037	76,720	76,248	77,640	79,482	83,108	79,215	79,254	77,469	77,831	79,782	79,244
State and local Governments.....do	5,854	6,137	6,538	6,172	5,996	5,748	5,706	6,824	6,310	6,137	6,771	6,310	5,937	6,229	6,249	5,920
U.S. Government.....do	4,059	3,882	5,032	7,767	4,813	3,180	4,515	3,463	2,782	3,882	3,355	2,944	3,752	6,150	2,705	3,103
Domestic commercial banks.....do	12,399	13,838	12,686	11,857	12,266	12,058	11,710	12,692	13,077	13,838	13,481	13,236	12,462	12,927	13,490	12,701
Time, total ⊙.....do	85,298	89,639	90,152	90,327	91,168	91,398	90,523	88,879	88,527	89,639	92,985	94,240	96,133	96,569	97,829	98,848
Individuals, partnerships, and corp.:⊖																
Savings.....do	50,694	47,213	48,540	48,526	47,500	47,342	47,351	47,076	47,038	47,213	46,459	46,609	47,098	46,970	47,285	47,739
Other time.....do	22,111	29,002	28,295	28,711	30,649	30,882	30,327	29,220	28,967	29,002	32,425	33,024	34,039	33,769	34,707	35,114
Loans (adjusted), total⊖.....do	125,789	134,761	130,800	133,125	132,563	131,426	132,202	132,176	131,741	134,761	133,268	132,359	133,027	134,237	133,108	136,045
Commercial and industrial.....do	53,113	60,779	56,416	58,279	59,039	58,306	59,440	59,723	60,442	60,779	60,385	60,730	61,962	62,648	61,836	63,793
For purchasing or carrying securities.....do	6,633	6,691	6,979	6,975	6,145	6,501	5,826	5,708	5,339	6,691	7,419	6,799	6,642	6,901	6,302	6,049
To nonbank financial institutions.....do	11,187	11,228	11,249	11,946	11,347	10,457	10,825	10,645	10,349	11,228	10,280	9,942	9,612	9,723	9,634	10,256
Real estate loans.....do	25,577	27,492	26,481	26,701	26,939	27,207	27,403	27,517	27,561	27,492	27,290	27,168	27,168	27,081	27,296	27,542
Other loans.....do	34,917	34,729	35,877	35,329	35,321	34,424	34,042	34,657	34,729	34,235	33,808	33,852	34,065	34,510	35,243	35,343
Investments, total.....do	52,811	51,502	50,026	50,353	49,882	50,966	50,719	49,915	49,915	51,502	53,163	54,147	56,038	56,033	56,269	55,782
U.S. Government securities, total.....do	26,638	24,803	23,006	22,531	22,340	23,257	23,180	22,863	23,491	24,803	25,758	25,629	26,770	25,326	25,398	24,126
Notes and bonds.....do	21,591	19,816	19,535	19,662	19,639	19,296	19,081	18,991	19,637	19,816	20,246	21,058	21,248	21,446	21,544	21,335
Other securities.....do	26,173	26,699	27,020	27,822	27,542	27,439	27,539	26,807	26,424	26,699	27,405	28,518	29,268	30,707	30,871	31,656
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.⊖																
Total loans and investments⊖.....bil. \$	294.4	293.0	304.9	307.7	309.2	310.8	308.7	308.1	308.6	310.2	314.9	316.5	321.9	324.1	326.4	326.7
Loans⊖.....do	192.0	207.2	204.0	206.4	206.6	206.1	207.2	207.2	207.2	210.0	210.0	210.4	211.8	213.8	213.8	214.3
U.S. Government securities.....do	57.7	54.3	55.1	55.1	54.4	56.1	54.3	52.5	53.0	54.3	54.0	55.1	57.8	56.6	57.6	56.5
Other securities.....do	44.8	48.7	47.4	48.6	48.5	48.1	48.3	48.4	48.4	48.7	49.8	51.0	52.3	53.7	55.1	55.9
Money and interest rates: §																
Bank rates on short-term business loans:																
In 19 cities.....percent per annum	3 5.06	3 6.00		5.82			6.30			6.31						
New York City.....do	3 4.83	3 5.84		5.65			6.13			6.16						
7 other northern and eastern cities.....do	3 5.09	3 6.06		5.86			6.40			6.38						
11 southern and western cities.....do	3 5.34	3 6.14		6.00			6.42			6.46						
Discount rate (N.Y.F.R. Bank), end of year or month.....percent	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.00	4.00	4.00
Federal intermediate credit bank loans.....do	3 4.94	3 5.82	5.65	5.68	5.91	5.99	6.13	6.29	6.33	6.38	6.38	6.38	6.17	6.03	5.78	-----
Federal land bank loans.....do	3 5.43	3 6.74	5.52	5.60	5.93	5.96	5.98	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	-----
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.).....percent	3 5.76	3 6.11	6.02	6.07	6.12	6.18	6.22	6.32	6.40	6.44	6.47	6.44	6.41	6.37	6.28	6.29
Existing home purchase (U.S. avg.).....do	3 5.89	3 6.24	6.16	6.18	6.24	6.35	6.40	6.49	6.50	6.52	6.54	6.49	6.44	6.36	6.31	6.30
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days).....do	3 4.22	3 5.36	5.18	5.39	5.58	5.67	5.75	5.72	5.67	5.60	5.23	4.88	4.68	4.29	4.27	-----
Commercial paper (prime, 4-6 months).....do	3 4.38	3 5.55	5.39	5.51	5.63	5.85	5.89	6.00	6.00	5.73	5.38	5.24	4.83	4.83	4.67	-----
Finance Co. paper placed directly, 3-6 mo. do	3 4.27	3 5.42	5.38	5.39	5.51	5.63	5.67	5.82	5.88	5.88	5.50	5.19	5.01	4.57	4.41	-----
Stock Exchange call loans, going rate.....do	3 4.69	3 5.78	5.50	5.52	6.00	6.12	6.25	6.25	6.25	6.25	6.20	5.75	5.75	5.50	5.50	-----
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue).....percent	3 3.954	3 4.881	4.642	4.539	4.855	4.932	5.356	5.387	5.344	5.007	4.759	4.554	4.288	3.852	3.640	3.480
3-5 year issues.....do	3 4.22	3 5.16	4.94	5.01	5.22	5.58	5.62	5.38	5.43	5.07	4.71	4.73	4.52	4.46	4.68	4.96
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period.....mil. \$	30,312	32,025	30,581	30,716	30,868	31,006	31,290	31,398	31,590	32,025	32,341	32,564	33,079	33,171	-----	-----
U.S. postal savings Ⓢ.....do	309	122	230	192	182	169	159	147	140	133	109	102	92	83	72	-----
CONSUMER CREDIT: (Short- and Intermediate-term)																
Total outstanding, end of year or month.....mil. \$	87,884	94,786	89,092	90,070	90,650	91,483	91,639	91,899	92,498	94,786	93,479	92,517	92,519	93,089	93,917	-----
Installment credit, total.....do	68,565	74,656	70,209	71,194	71,862	72,640	72,829	73,073	73,491	74,656	74,015	73,598	73,591	73,840	74,290	-----
Automobile paper.....do	28,843	30,961	29,908	30,402	30,650	30,918	30,793	30,852	30,937	30,961	30,689	30,530	30,527	30,635	30,852	-----
Other consumer goods paper.....do	17,693	19,834	17,732	17,959	18,165	18,390	18,564	18,714	18,945	19,834	19,649	19,426	19,369	19,376	19,442	-----
Repair and modernization loans.....do	3,675	3,751	3,642	3,677	3,711	3,755	3,771	3,770	3,772	3,751	3,703	3,666	3,648	3,636	3,670	-----
Personal loans.....do	18,354	20,110	18,927	19,156	19,306	19,577	19,701	19,737	19,837	20,110	19,974	19,976	20,047	20,193	20,326	-----
By type of holder:																
Financial institutions, total.....do	60,273	65,565	62,178	63,097	63,745	64,554	64,613	64,792	65,046	65,565	65,162	64,966	65,006	65,298	65,733	-----
Commercial banks.....do	29,173	32,155	30,507	31,013	31,398	31,737	31,778	31,878	31,978	32,155	32,033	31,967	32,068	32,299	32,560	-----
Sales finance companies.....do	16,138	16,936	16,263	16,454	16,583	16,732	16,759	16,771	16,790	16,936	16,814	16,696	16,593	16,590	16,615	-----
Credit unions.....do	7,512	8,549	7,839	8,069	8,065	8,003	8,324	8,391	8,480	8,549	8,443	8,429	8,485	8,561	8,665	-----
Consumer finance companies.....do	5,606	6,014	5,695	5,742	5,791	5,846	5,858	5,863	5,881	6,014	5,969	5,965	5,951	5,951	5,947	-----
Other.....do																

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
CONSUMER CREDIT\$—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total.....mil. \$.	1 6,746	1 7,144	5,860	5,908	5,888	5,973	5,993	6,107	6,199	7,144	6,472	5,824	5,809	5,923	6,231	
Department stores.....do	1 968															
Other retail outlets.....do	1 5,055															
Credit cards.....do	1 723	1 874	788	824	861	916	932	898	878	874	908	895	898	922	939	
Service credit.....do	1 4,891	1 5,142	5,098	5,067	5,056	5,021	5,003	4,951	5,001	5,142	5,213	5,341	5,350	5,436	5,379	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total.....do	75,508	78,896	6,604	7,236	6,670	7,025	6,189	6,403	6,611	7,442	5,674	5,488	6,641	6,495	7,062	
Automobile paper.....do	27,914	28,491	2,526	2,466	2,466	2,543	2,070	2,369	2,346	2,178	1,923	1,916	2,350	2,294	2,559	
Other consumer goods paper.....do	21,454	23,502	1,998	2,013	1,945	2,023	1,935	1,949	2,044	2,720	1,808	1,655	1,985	1,927	2,074	
All other.....do	26,140	26,903	2,270	2,477	2,259	2,459	2,184	2,085	2,221	2,544	1,943	1,917	2,306	2,274	2,429	
Repaid, total.....do	67,495	72,805	6,028	6,251	6,002	6,247	6,000	6,159	6,193	6,277	6,315	5,905	6,648	6,246	6,612	
Automobile paper.....do	24,267	26,373	2,215	2,252	2,188	2,305	2,195	2,310	2,261	2,154	2,195	2,075	2,353	2,186	2,342	
Other consumer goods paper.....do	19,355	21,361	1,763	1,786	1,739	1,798	1,761	1,799	1,813	1,831	1,993	1,878	2,042	1,920	2,008	
All other.....do	23,873	25,071	2,050	2,213	2,075	2,144	2,044	2,050	2,119	2,292	2,127	1,952	2,253	2,140	2,262	
Seasonally adjusted:																
Extended, total.....do			6,472	6,675	6,732	6,689	6,578	6,522	6,657	6,433	6,501	6,497	6,510	6,606	6,554	
Automobile paper.....do			2,298	2,419	2,383	2,431	2,387	2,378	2,461	2,297	2,240	2,177	2,199	2,217	2,238	
Other consumer goods paper.....do			1,933	1,944	2,050	1,995	1,958	1,941	1,947	1,928	2,031	2,099	2,049	2,065	2,082	
All other.....do			2,241	2,312	2,299	2,263	2,233	2,203	2,249	2,208	2,230	2,221	2,262	2,294	2,284	
Repaid, total.....do			5,979	6,126	6,168	6,087	6,103	6,142	6,213	6,112	6,221	6,281	6,246	6,393	6,361	
Automobile paper.....do			2,159	2,211	2,238	2,223	2,213	2,244	2,255	2,225	2,202	2,217	2,193	2,235	2,219	
Other consumer goods paper.....do			1,784	1,767	1,803	1,792	1,784	1,820	1,836	1,796	1,882	1,915	1,889	1,968	1,948	
All other.....do			2,036	2,148	2,127	2,072	2,106	2,078	2,122	2,091	2,137	2,149	2,154	2,190	2,194	
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: σ																
Receipts from.....mil. \$.	123,376	145,136	13,916	20,391	8,103	11,764	14,748	7,523	10,698	12,845	11,251	12,308	14,490	17,070	11,295	
Payments to.....do	127,920	150,868	12,821	12,053	12,927	15,206	13,150	12,604	13,654	12,545	11,641	11,852	13,167	11,189	14,445	
Excess of receipts, or payments (-).....do	-4,544	-5,731	1,095	8,338	-4,824	-3,442	1,598	-5,080	-2,955	299	-390	456	1,323	5,881	-3,150	
Seasonally adjusted, quarterly totals: \ddagger																
Receipts from.....do				39,649			36,339			36,802			38,839			
Payments to.....do				35,983			40,041			37,820			39,126			
Excess of receipts, or payments (-).....do				3,666			-3,702			-1,018			-287			
Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: \ast																
Receipts.....bil. \$.	\uparrow 124.8	\uparrow 143.2		\uparrow 141.6			\uparrow 145.6			\uparrow 148.6			\uparrow 149.1			
Expenditures.....do	123.4	\uparrow 142.9		\uparrow 138.4			\uparrow 146.3			\uparrow 151.9			\uparrow 160.9		163.2	
Surplus, or deficit (-).....do	\uparrow 1.4	\uparrow .3		\uparrow 3.2			\uparrow -.7			\uparrow -3.3			\uparrow -11.9			
Budget receipts and expenditures:																
Receipts, total.....mil. \$.	124,354	146,863	13,746	20,817	7,993	10,586	14,833	7,910	9,819	12,815	11,324	12,046	16,527	19,225	12,072	
Receipts, net \ddaggerdo	96,679	110,802	8,452	17,151	5,702	7,197	12,475	5,811	7,394	10,606	9,386	7,757	11,395	13,534	6,289	
Customs.....do	1,646	1,930	158	172	158	179	170	170	179	161	160	134	170	150	166	
Individual income taxes.....do	56,102	66,151	7,389	7,295	3,725	5,268	6,400	3,711	5,303	4,217	6,749	6,212	5,016	9,807	5,687	
Corporation income taxes.....do	27,035	31,986	751	8,251	878	606	4,547	797	580	4,636	823	635	6,728	4,295	1,065	
Employment taxes.....do	17,268	24,059	3,615	2,719	1,674	2,614	1,793	1,220	1,868	1,955	1,673	3,352	2,353	3,157	3,033	
Other internal revenue and receipts.....do	22,303	22,736	1,833	2,380	1,558	1,920	1,924	2,011	1,888	2,146	1,918	1,713	2,261	1,817	2,120	
Expenditures, total \ddaggerdo	101,378	118,078	9,055	9,439	10,263	11,042	11,883	10,977	10,386	9,512	9,987	9,459	11,699	9,464	10,915	
Interest on public debt.....do	11,615	12,752	1,025	1,068	1,091	1,064	1,086	1,098	1,100	1,160	1,173	1,108	1,154	1,127	1,103	
Veterans' benefits and services.....do	5,151	5,838	485	359	450	444	532	546	555	610	467	562	548	480	565	
National defense.....do	52,773	64,271	4,895	6,303	4,910	5,560	5,973	5,536	5,500	5,911	6,201	5,758	6,893	\uparrow 6,303	6,128	
All other expenditures.....do	32,582	35,872	2,650	1,757	3,851	4,025	4,345	4,122	3,233	1,861	2,238	2,048	3,112	\uparrow 1,567	3,127	
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total.....bil. \$.	1 320.90	1 329.32	322.36	319.91	319.28	324.42	324.75	326.89	329.41	329.32	328.87	329.62	330.95	327.80	330.89	
Interest bearing, total.....do	1 316.52	1 325.02	317.93	315.43	314.88	319.70	320.01	322.30	324.86	325.02	324.94	325.69	327.01	323.88	326.99	
Public issues.....do	1 270.26	1 273.03	262.14	264.31	264.18	266.46	266.95	270.41	272.31	273.03	273.69	274.20	274.95	272.23	271.82	
Held by U.S. Govt. investment accts. do	1 15.51	1 16.69	15.58	15.50	15.58	15.96	16.02	16.06	16.29	16.69	16.90	18.04	18.51	18.65	19.33	
Special issues.....do	1 46.26	1 51.99	48.80	51.12	50.70	53.24	53.07	51.89	52.55	51.99	51.25	51.49	52.06	51.65	55.17	
Noninterest bearing and matured.....do	1 4.39	1 4.30	4.43	4.48	4.40	4.72	4.73	4.59	4.55	4.30	3.93	3.93	3.94	3.93	3.94	
Guaranteed obligations not owned by U.S. Treasury, end of year or month.....bil. \$.	1 .46	1 .49	.47	.46	.49	.48	.50	.50	.49	.49	.50	.51	.51	.51	.51	
U.S. savings bonds:																
Amount outstanding, end of yr. or mo.....do	1 50.46	1 50.92	50.58	50.63	50.70	50.74	50.70	50.77	50.84	50.92	50.93	51.01	51.09	51.16	51.24	
Sales, series E and H.....do	4.49	4.86	.41	.40	.41	.39	.40	.41	.37	.37	.49	.43	.46	.39	.41	
Redemptions.....do	5.44	6.00	.47	.49	.50	.48	.57	.47	.41	.45	.63	.47	.52	.45	.50	
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies \ddagger bil. \$.	1 158.88	1 167.02	162.04	162.51	163.49	163.94	164.49	165.43	166.22	166.94	168.21	168.93	169.86	170.57	171.24	
Bonds (book value), total.....do	1 70.15	1 71.90	71.18	71.10	71.59	71.65	71.62	71.69	71.87	71.78	72.34	72.59	72.81	72.98	73.26	
Stocks (book value), total.....do	1 9.13	1 8.76	7.31	7.33	7.38	7.36	7.29	7.34	7.36	7.44	7.50	7.58	7.81	7.91	8.00	
Mortgage loans, total.....do	1 60.01	1 64.61	62.10	62.55	62.97	63.34	63.68	64.01	64.35	64.80	65.19	65.50	65.80	66.02	66.25	
Nonfarm.....do	1 55.19	1 59.37	56.98	57.38	57.78	58.13	58.46	58.78	59.12	59.56	59.96	60.26	60.52	60.72	60.92	
Real estate.....do	1 4.68	1 4.88	4.74	4.74	4.78	4.79	4.82	4.84	4.84	4.88	4.88	4.89	4.92	4.94	4.95	
Policy loans and premium notes.....do	1 7.68	1 9.12	8.05	8.16	8.29	8.45	8.67	8.87	9.00	9.14	9.25	9.34	9.44	9.54	9.62	
Cash.....do	1 1.50	1 1.53	1.01	1.00	1.12	1.18	1.10	1.26	1.33	1.49	1.40	1.33	1.26	1		

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

LIFE INSURANCE—Continued																
Life Insurance Agency Management Association: Insurance written (new paid-for insurance):†																
Value, estimated total.....mil. \$	142,166	122,479	10,107	10,101	9,361	9,778	9,725	9,880	10,095	14,614	8,661	9,707	12,310	10,820	11,974	-----
Ordinary.....do.	82,521	88,399	7,600	7,624	6,794	7,307	7,052	7,412	7,698	8,230	6,640	7,019	8,606	7,836	8,478	-----
Group and mass-marketed ordinary.....do.	52,349	27,270	1,878	1,908	2,041	1,910	2,117	1,878	1,835	5,850	1,481	2,140	3,084	2,407	2,876	-----
Industrial.....do.	7,296	6,810	629	569	526	561	556	590	562	534	540	548	620	577	620	-----
Premiums collected:†																
Total life insurance premiums.....do.	15,176	15,946	1,321	1,304	1,300	1,339	1,261	1,339	1,292	1,657	1,328	1,272	1,446	1,321	1,461	-----
Ordinary.....do.	11,357	11,947	999	995	981	997	954	1,013	971	1,138	1,026	953	1,104	1,004	1,093	-----
Group and wholesale.....do.	2,436	2,644	218	213	217	238	210	220	221	280	196	226	242	219	264	-----
Industrial.....do.	1,383	1,356	105	96	102	103	96	106	99	239	106	93	99	98	103	-----
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period).....mil. \$	13,733	13,159	13,532	13,433	13,332	13,259	13,258	13,257	13,159	13,159	13,157	13,107	13,107	13,109	13,109	13,110
Net release from earmark \$.....do.	-198	-50	26	20	-61	-50	162	28	-36	-34	-15	-23	12	-3	3	-----
Exports.....thous. \$	1,285,097	457,333	101,401	101,534	34,334	5,800	101,436	33,943	42	58	170	56	285	162	-----	-----
Imports.....do.	101,669	42,004	1,931	1,781	2,426	2,432	2,770	2,265	7,922	2,054	1,612	3,348	1,494	2,326	-----	-----
Production, world total.....mil. \$	21,440.0	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
South Africa.....do.	1,069.4	1,080.8	91.9	89.3	89.4	90.1	91.7	89.7	90.8	87.7	89.5	87.8	89.5	89.1	91.2	-----
Canada.....do.	125.6	114.6	10.4	9.2	9.3	9.2	9.2	9.1	8.7	9.6	8.7	8.9	9.1	8.9	-----	-----
United States.....do.	58.6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Silver:																
Exports.....thous. \$	54,061	114,325	15,527	18,022	6,638	14,273	16,596	2,471	7,105	4,915	14,755	9,018	10,693	11,072	-----	-----
Imports.....do.	64,769	78,378	5,698	6,629	7,055	7,983	6,387	6,214	5,878	5,785	7,494	6,399	6,136	8,451	-----	-----
Price at New York.....dol. per fine oz.	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.296	1.301
Production:																
Canada.....thous. fine oz.	31,917	32,820	2,792	2,694	2,928	2,744	2,773	2,662	3,019	2,968	2,966	2,504	3,353	-----	-----	-----
Mexico.....do.	40,333	41,984	2,961	4,272	2,746	3,864	3,370	3,767	3,105	2,832	-----	-----	-----	-----	-----	-----
United States.....do.	44,423	45,047	3,793	5,611	1,912	4,226	4,273	3,049	3,444	4,513	3,956	3,927	3,598	4,151	-----	-----
Currency in circulation (end of period).....bil. \$	42.1	44.7	42.1	42.6	42.7	42.9	42.8	43.1	44.2	44.7	43.4	43.6	43.6	43.7	44.4	-----
Money supply and related data (avg. of daily fig.):†																
Unadjusted for seas. variation:																
Total money supply.....bil. \$	162.6	169.7	166.9	168.8	167.9	166.9	169.4	170.1	171.0	175.2	174.6	170.0	171.3	173.1	170.5	173.8
Currency outside banks.....do.	35.3	37.5	37.0	37.3	37.8	37.9	37.9	38.1	38.5	39.1	38.4	38.3	38.5	38.6	38.9	39.2
Demand deposits.....do.	127.3	132.2	129.9	131.5	130.1	129.1	131.5	132.1	132.5	136.2	136.2	131.7	132.8	134.5	131.7	134.6
Time deposits adjusted¶.....do.	137.6	153.7	153.9	154.1	155.8	157.0	156.9	156.6	155.6	156.3	160.0	163.3	166.1	168.1	170.2	172.4
U.S. Government demand deposits.....do.	6.3	5.0	7.2	6.3	8.2	5.2	4.4	4.8	3.7	3.5	4.2	5.1	4.9	4.8	6.6	4.0
Adjusted for seas. variation:																
Total money supply.....do.	-----	-----	170.2	171.1	169.6	169.6	170.5	169.6	169.2	170.3	169.6	170.4	172.8	172.1	174.1	176.0
Currency outside banks.....do.	-----	-----	37.3	37.4	37.7	37.8	37.9	38.0	38.0	38.3	38.5	38.7	38.9	39.0	39.2	39.3
Demand deposits.....do.	-----	-----	132.9	133.7	131.9	131.8	132.6	131.7	131.2	132.1	131.1	131.7	133.9	133.1	134.9	136.6
Time deposits adjusted¶.....do.	-----	-----	153.0	153.7	155.3	156.6	157.1	156.8	156.8	158.0	160.5	163.2	165.3	167.3	169.3	171.7
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: †																
Total (233 SMSA's) ‡.....ratio of debits to deposits	48.3	52.8	52.6	52.2	52.9	54.0	54.2	54.0	54.6	56.9	57.2	55.6	54.8	57.7	54.8	-----
New York SMSA.....do.	99.6	109.4	109.5	107.3	106.9	111.9	111.4	111.2	111.3	121.8	124.7	119.4	117.2	123.0	115.2	-----
Total 232 SMSA's (except N.Y.).....do.	35.3	38.3	37.8	38.3	39.1	39.0	39.4	39.6	39.6	40.0	39.4	39.4	39.1	40.8	39.2	-----
6 other leading SMSA's §.....do.	44.9	50.1	49.7	50.4	51.3	51.5	52.1	52.2	52.5	53.2	50.9	52.6	51.2	54.2	52.0	-----
226 other SMSA's.....do.	31.3	33.3	32.8	33.1	34.0	33.9	34.3	34.3	33.9	34.2	34.8	34.2	33.9	35.1	33.9	-----
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries.....mil. \$	27,521	30,937	-----	8,375	-----	-----	7,400	-----	-----	7,933	-----	-----	6,748	-----	-----	-----
Food and kindred products.....do.	1,896	2,102	-----	4,525	-----	-----	580	-----	-----	528	-----	-----	451	-----	-----	-----
Textile mill products.....do.	694	702	-----	194	-----	-----	180	-----	-----	166	-----	-----	105	-----	-----	-----
Lumber and wood products (except furniture).....mil. \$	338	345	-----	124	-----	-----	99	-----	-----	54	-----	-----	451	-----	-----	-----
Paper and allied products.....do.	4,753	911	-----	241	-----	-----	217	-----	-----	240	-----	-----	4191	-----	-----	-----
Chemicals and allied products.....do.	3,188	3,474	-----	948	-----	-----	856	-----	-----	823	-----	-----	786	-----	-----	-----
Petroleum refining.....do.	4,442	5,055	-----	1,228	-----	-----	1,247	-----	-----	1,373	-----	-----	1,341	-----	-----	-----
Stone, clay, and glass products.....do.	761	799	-----	260	-----	-----	251	-----	-----	173	-----	-----	67	-----	-----	-----
Primary nonferrous metal.....do.	970	1,298	-----	351	-----	-----	303	-----	-----	350	-----	-----	325	-----	-----	-----
Primary iron and steel.....do.	1,401	1,487	-----	440	-----	-----	353	-----	-----	370	-----	-----	296	-----	-----	-----
Fabricated metal products (except ordnance, machinery, and transport. equip.).....mil. \$	1,151	1,395	-----	383	-----	-----	381	-----	-----	318	-----	-----	321	-----	-----	-----
Machinery (except electrical).....do.	2,499	3,058	-----	858	-----	-----	772	-----	-----	748	-----	-----	674	-----	-----	-----
Elec. machinery, equip., and supplies.....do.	1,926	2,379	-----	615	-----	-----	601	-----	-----	617	-----	-----	527	-----	-----	-----
Transportation equipment (except motor vehicles, etc.).....mil. \$	721	821	-----	239	-----	-----	199	-----	-----	197	-----	-----	162	-----	-----	-----
Motor vehicles and equipment.....do.	3,496	3,053	-----	948	-----	-----	262	-----	-----	870	-----	-----	620	-----	-----	-----
All other manufacturing industries.....do.	4,3285	4,058	-----	4,1021	-----	-----	1,097	-----	-----	1,107	-----	-----	831	-----	-----	-----
Dividends paid (cash), all industries.....do.	11,979	12,958	-----	3,188	-----	-----	2,985	-----	-----	3,745	-----	-----	3,185	-----	-----	-----
Electric utilities, profits after taxes (Federal Reserve).....mil. \$	2,568	2,764	-----	632	-----	-----	702	-----	-----	673	-----	-----	799	-----	-----	-----
Transportation and communications (see pp. S-23 and S-24).....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total.....mil. \$	40,108	45,015	3,182	5,072	3,407	3,676	3,249	2,518	6,686	3,277	5,091	7,523	5,253	4,207	3,987	-----
By type of security:																
Bonds and notes, total.....do.	37,836	42,501	3,114	4,261	3,297	3,539	3,183	2,381	6,574	3,151	5,000	7,367	5,110	3,974	3,830	-----
Corporate.....do.	13,720	15,561	1,037	1,616	975	1,575	1,333	755	1,004	1,535	1,593	1,262	2,219	1,761	1,346	-----
Common stock.....do.	1,547	1,939	56	737	40	70	61	106	61	106	40	139	119	91	111	-----
Preferred stock.....do.	725	574	13	74	70	67	6	31	50	20	51	17	24	143	46	-----

Revised. † Includes \$27.8 bil. coverage on U.S. Armed Forces. ‡ Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. § Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to \$1,140 million for week ending June 15). ¶ Beginning with the period noted, data reflect reclassification of companies between industries and are not strictly comparable with those for earlier periods.

†Revisions for 1964-Jan. 1966 for insurance written, for Jan.-Aug. 1964 and Jan.-July 1965

for premiums collected, and for 1964 for silver production (Canada), will be shown later; those for money supply and related data for 1959-July 1965 appear in the Sept. 1966 issue of Federal Reserve Bulletin. §Or increase in earmarked gold (-). ¶Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. †Revised series. ‡Total SMSA's include some cities and counties not designated as SMSA's. §Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total [¶] mil. \$	15,992	18,074	1,106	2,427	1,085	1,712	1,400	892	1,115	1,661	1,684	1,418	2,362	1,994	1,503	
Manufacturing..... do	5,417	7,070	392	1,168	404	540	650	385	233	682	649	570	1,283	1,148	577	
Extractive (mining)..... do	342	375	50	63	43	28	55	6	25	17	27	15	35	34	30	
Public utility..... do	2,936	3,665	277	330	288	318	82	258	335	414	222	279	510	402	425	
Railroad..... do	284	339	47	16	21	27	29	12	10	15	51	20	42	12	27	
Communication..... do	947	2,003	44	279	52	321	200	98	170	154	296	106	147	108	93	
Financial and real estate..... do	4,276	1,941	157	283	166	114	309	73	108	42	267	248	92	138	102	
Noncorporate, total [¶] do	24,116	26,941	2,076	2,645	2,322	1,964	1,849	1,626	5,570	1,616	3,407	6,105	2,891	2,213	2,483	
U.S. Government..... do	9,348	8,231	412	397	411	387	402	408	3,738	373	494	4,154	459	393	438	
State and municipal..... do	11,148	11,089	877	1,118	678	764	992	736	950	923	1,450	1,159	1,437	1,129	1,209	
New corporate security issues:																
Estimated net proceeds, total..... do	15,801	17,841	1,095	2,391	1,071	1,688	1,384	876	1,098	1,643	1,669	1,400	2,334	1,964	1,478	
Proposed uses of proceeds:																
New money, total..... do	13,063	15,806	1,000	2,245	932	1,617	1,114	783	1,033	1,363	1,522	1,375	2,178	1,870	1,405	
Plant and equipment..... do	7,712	12,430	746	1,786	667	1,353	887	630	839	1,128	1,135	918	1,755	1,314	1,064	
Working capital..... do	5,352	3,376	254	459	265	264	227	153	194	235	388	457	423	556	342	
Retirement of securities..... do	996	241	38	27	32	18	2	46	12	8	21	1	17	12	19	
Other purposes..... do	1,741	1,795	58	119	106	53	268	46	52	273	125	24	139	82	54	
State and municipal issues (Bond Buyer):																
Long-term..... do	11,084	11,089	877	1,118	678	764	992	736	950	923	1,450	1,159	1,437	1,129	1,209	1,414
Short-term..... do	6,537	6,524	865	384	174	620	362	266	989	458	454	756	634	1,197	951	520
SECURITY MARKETS																
Brokers' Balances																
(N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks..... mil. \$	1,534	1,609	625	601	622	658	636	661	607	609	673	685	713	701	673	
Customers' debit balances (net)..... do	15,543	15,387	5,797	5,798	5,700	5,645	5,400	5,216	5,275	5,387	5,375	5,445	5,803	5,896	5,966	
Customers' free credit balances (net)..... do	11,666	11,637	1,839	1,658	1,595	1,595	1,528	1,520	1,532	1,637	1,914	1,936	2,135	2,078	2,220	
Money borrowed..... do	13,706	13,712	3,741	3,809	3,786	3,785	3,537	3,349	3,262	3,712	3,187					
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (A A A Issues):																
Composite [¶] dol per \$100 bond	93.9	86.1	87.6	87.0	86.0	84.1	82.6	83.4	83.5	83.0	85.9	86.4	85.6	85.4	83.4	81.7
Domestic municipal (15 bonds)..... do	110.6	102.6	104.5	103.2	100.9	97.7	98.6	100.5	101.0	102.4	106.0	106.4	105.8	104.9	101.1	100.2
U.S. Treasury bonds, taxable [¶] do	83.76	78.63	79.56	78.93	77.62	77.02	77.15	78.07	77.68	78.73	81.54	80.73	80.96	80.24	77.48	76.37
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value..... mil. \$	3,794.22	4,261.12	394.28	312.44	254.63	306.60	322.01	341.50	312.46	366.38	446.77	409.22	478.39	381.00	534.32	
Face value..... do	3,288.63	3,740.48	344.51	258.46	222.05	291.76	315.08	348.44	313.01	356.22	417.53	350.65	394.94	333.15	451.62	
New York Stock Exchange:																
Market value..... do	3,643.11	4,100.86	380.69	301.98	247.12	295.65	312.43	332.34	293.69	348.01	428.29	385.34	451.87	349.76	484.92	
Face value..... do	3,150.16	3,589.62	333.50	248.57	215.03	279.97	304.96	338.21	293.70	335.45	400.29	330.33	374.71	309.72	413.73	
New York Stock Exchange, exclusive of some stopped sales, face value, total..... mil. \$	2,975.21	3,092.79	285.53	208.88	169.94	273.90	232.94	286.55	260.68	285.40	328.21	258.78	281.42	279.94	329.41	326.62
Yields:																
Domestic corporate (Moody's)..... percent																
By rating:																
Aaa..... do	4.49	5.13	4.98	5.07	5.16	5.31	5.49	5.41	5.35	5.39	5.20	5.03	5.13	5.11	5.24	5.44
Aa..... do	4.57	5.23	5.10	5.16	5.25	5.38	5.58	5.50	5.46	5.48	5.30	5.18	5.23	5.26	5.42	5.63
A..... do	4.63	5.35	5.17	5.29	5.36	5.48	5.69	5.67	5.65	5.69	5.53	5.38	5.49	5.46	5.60	5.77
Baa..... do	4.87	5.67	5.48	5.58	5.68	5.83	6.09	6.10	6.13	6.18	5.97	5.82	5.85	5.83	5.96	6.15
By group:																
Industrials..... do	4.61	5.30	5.12	5.25	5.33	5.49	5.71	5.63	5.59	5.63	5.45	5.33	5.39	5.37	5.46	5.64
Public utilities..... do	4.60	5.36	5.23	5.32	5.39	5.54	5.78	5.72	5.64	5.65	5.42	5.25	5.37	5.37	5.59	5.80
Railroads..... do	4.72	5.37	5.20	5.26	5.37	5.48	5.65	5.67	5.72	5.78	5.63	5.48	5.51	5.51	5.62	5.80
Domestic municipal:																
Bond Buyer (20 bonds)..... do	3.28	3.83	3.78	3.83	3.96	4.24	4.03	3.74	4.02	3.77	3.40	3.60	3.54	3.69	3.96	4.06
Standard & Poor's Corp. (15 bonds)..... do	3.27	3.82	3.68	3.77	3.94	4.17	4.11	3.97	3.93	3.83	3.58	3.56	3.60	3.66	3.92	3.99
U.S. Treasury bonds, taxable [¶] do	4.21	4.66	4.57	4.63	4.74	4.80	4.79	4.70	4.74	4.65	4.40	4.47	4.45	4.51	4.76	4.86
Stocks																
Dividend rates, prices, and yields, common stocks (Moody's):																
Dividends per share, annual rate, composite																
..... dollars	7.65	8.25	8.24	8.26	8.28	8.30	8.30	8.33	8.22	8.23	8.29	8.30	8.32	8.33	8.19	8.20
Industrials..... do	8.48	9.17	9.18	9.18	9.19	9.22	9.22	9.25	9.07	9.08	9.15	9.16	9.17	9.18	8.95	8.95
Public utilities..... do	3.86	4.11	4.09	4.10	4.12	4.14	4.14	4.14	4.15	4.18	4.18	4.20	4.27	4.27	4.32	4.38
Railroads..... do	4.09	4.45	4.35	4.39	4.44	4.53	4.53	4.55	4.61	4.61	4.63	4.63	4.63	4.63	4.63	4.63
N.Y. banks..... do	4.90	5.06	4.94	5.14	5.14	5.14	5.14	5.14	5.14	5.14	5.22	5.28	5.28	5.28	5.28	5.29
Fire insurance companies..... do	6.33	6.85	6.65	6.65	6.65	6.65	6.90	6.97	6.97	7.42	7.53	7.53	7.81	7.81	7.81	7.81
Price per share, end of mo., composite..... do	250.31	230.88	236.01	230.25	227.17	211.05	207.74	220.60	218.34	217.56	233.54	233.23	242.02	251.52	238.37	242.22
Industrials..... do	284.32	266.77	274.18	267.22	262.90	244.39	239.01	250.49	248.93	246.38	266.77	267.35	278.90	293.28	277.83	282.15
Public utilities..... do	117.08	102.90	102.45	99.95	101.03	92.51	94.57	104.92	103.47	105.99	108.12	105.18	106.81	108.90	102.58	100.73
Railroads..... do	95.06	92.65	93.56	92.58	89.63	81.22	80.17	83.37	83.25	82.91	93.13	92.56	93.52	93.60	94.89	97.92
Yields, composite..... percent																
Industrials..... do	2.98	3.44	3.35	3.44	3.50	3.77	3.86	3.69	3.64	3.69	3.55	3.56	3.44	3.31	3.44	3.39
Public utilities..... do	3.30	3.99	3.99	4.10	4.08	4.48	4.38	3.95	4.01	3.94	3.87	3.99	4.00	3.92	4.21	4.35
Railroads..... do	4.30	4.80	4.65	4.74	4.95	5.58	5.65	5.46	5.54	5.56	4.97	5.00	4.95	4.95	4.88	4.73
N.Y. banks..... do	3.33	3.04	3.95	4.18	4.30	4.85	4.67	3.96	3.90	3.80	3.79	3.94	3.84	3.83	3.96	3.98
Fire insurance companies..... do	2.74	2.92	2.97	3.05	2.98	3.22	3.15	2.70	2.92	2.92	2.93	3.17	3.28	3.31	3.51	3.43

[¶] Revised. ¹ End of year. [¶] Includes data not shown separately.
[¶] Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.

[¶] Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
[¶] For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITY MARKETS—Continued																
Stocks—Continued																
Earnings, common stocks (Moody's):																
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrial ¹.....dollars.....	16.42	16.78		17.83				14.12			18.08			14.70		
Public utilities.....do.....	5.92	6.30		6.08				6.19			6.30			6.37		
Railroads.....do.....	8.16	9.34		8.98				9.13			9.34			8.85		
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.).....percent.....																
	4.33	4.97	4.83	4.93	5.00	5.18	5.23	5.28	5.21	5.24	5.07	4.98	5.04	5.03	5.17	5.30
Prices:																
Dow-Jones averages (65 stocks).....																
Industrial (30 stocks).....	318.50	308.70	314.62	311.51	308.07	286.45	276.79	273.35	285.23	285.52	298.28	305.65	307.70	309.45	315.57	318.12
Public utility (15 stocks).....	157.88	136.56	137.32	134.07	133.72	126.68	126.20	129.70	136.43	135.68	138.64	138.03	135.96	139.29	137.15	131.92
Railroad (20 stocks).....	216.41	227.35	233.07	229.24	227.18	207.91	197.05	192.07	201.94	205.78	220.11	228.69	231.98	228.77	238.27	253.90
Standard & Poor's Corporation: ²																
Industrial, public utility, and railroad:																
Combined index (500 stocks).....1941-43=10.....	88.17	85.26	86.78	86.06	85.84	80.65	77.81	77.13	80.99	81.33	84.45	87.36	89.42	90.96	92.59	91.43
Industrial, total (425 stocks) ³.....do.....																
Capital goods (122 stocks).....do.....	93.48	91.08	92.85	92.14	91.95	86.40	83.11	82.01	86.10	86.50	89.88	93.35	95.86	97.54	99.59	98.61
Consumers' goods (181 stocks).....do.....	85.26	84.86	88.78	87.34	86.38	79.81	74.74	72.67	77.89	79.83	82.70	86.72	90.08	92.37	95.10	96.34
Public utility (55 stocks).....do.....	81.94	74.10	75.12	73.75	73.87	69.91	67.89	66.67	68.25	67.76	69.97	73.78	75.10	77.53	79.13	78.94
Railroad (20 stocks).....do.....	76.08	68.21	68.49	67.51	67.30	63.41	63.11	65.41	68.82	68.86	70.63	70.45	70.03	71.70	70.70	67.39
Banks:																
New York City (10 stocks).....do.....																
Outside New York City (16 stocks).....do.....	38.92	33.32	32.32	32.39	32.50	30.09	28.87	32.30	34.34	35.93	37.08	35.62	35.32	36.01	35.43	35.35
Fire and casualty insurance (20 stocks).....do.....	71.95	63.80	61.22	61.32	62.38	59.33	57.44	61.04	65.05	67.03	69.90	67.09	66.00	66.56	65.81	63.97
New York Stock Exchange common stock indexes: ⁴																
Composite.....12/31/65=50.....																
Industrial.....do.....	47.39	46.15	46.87	46.61	46.47	43.72	41.99	41.50	43.73	44.16	46.02	47.80	49.02	49.92	51.00	50.54
Transportation.....do.....		46.18	47.03	46.85	46.66	43.89	41.99	41.03	43.28	43.79	45.61	47.72	49.02	50.19	51.78	51.55
Utility.....do.....		50.26	51.98	53.55	53.04	48.66	44.51	42.24	45.82	48.23	51.38	52.56	55.19	54.60	55.76	54.97
Finance.....do.....		45.41	45.45	44.54	44.79	42.33	41.74	43.33	45.16	44.77	46.43	47.03	47.88	48.07	47.20	45.95
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value.....mil. \$.....	89,225	123,034	12,257	9,661	8,301	9,663	8,750	8,658	8,102	9,538	11,653	11,181	14,515	11,777	14,411	
Shares sold.....millions.....	2,587	3,188	302	228	200	236	215	223	219	266	320	316	418	323	397	
On New York Stock Exchange:																
Market value.....mil. \$.....	73,200	98,565	9,800	7,772	6,655	7,805	7,272	7,209	6,638	7,662	9,320	8,792	11,465	9,232	11,335	
Shares sold (cleared or settled).....millions.....	1,809	2,205	209	162	141	168	161	166	162	189	224	216	268	206	257	
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected).....millions.....	1,556	1,899	171	141	120	162	120	146	146	166	208	183	225	188	219	213
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares.....bil. \$.....	537.48	482.54	507.77	502.41	497.11	458.66	454.89	475.25	480.88	482.54	522.75	527.04	549.49	572.64	546.65	559.50
Number of shares listed.....millions.....	10,058	10,939	10,507	10,612	10,733	10,787	10,818	10,842	10,886	10,939	10,989	11,046	11,073	11,114	11,199	11,277

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total.....mil. \$.....																
Excl. Dept. of Defense shipments.....do.....	27,478.2	30,336.0	2,615.6	2,568.7	2,426.7	2,348.4	2,499.0	2,695.3	2,627.1	2,715.3	2,549.6	2,489.6	2,835.9	2,717.0	2,730.9	
Seasonally adjusted.....do.....	26,099.5	29,395.5	2,504.6	2,467.0	2,326.8	2,277.7	2,431.0	2,626.1	2,572.0	2,644.4	2,471.3	2,419.4	2,797.4	2,666.6	2,686.2	
By geographic regions: ^Δ																
Africa:																
Africa.....do.....	1,228.9	1,348.6	115.4	121.1	106.7	109.1	109.1	126.1	119.6	122.2	119.3	87.5	113.9	115.3		
Asia.....do.....	6,012.1	6,727.4	543.7	578.8	577.3	550.4	541.3	614.9	570.8	637.8	611.5	601.6	652.7	608.6		
Australia and Oceania.....do.....	956.2	814.1	62.7	65.4	74.1	73.8	65.8	72.7	72.6	75.8	75.4	78.4	82.8	76.7		
Europe.....do.....	9,363.9	10,011.4	865.8	813.2	746.9	727.8	808.4	826.2	863.6	842.4	812.6	820.0	936.5	892.8		
Northern North America.....do.....																
Southern North America.....do.....	5,643.2	6,644.8	625.4	607.2	507.7	502.7	581.6	621.3	597.6	583.7	539.1	537.7	638.6	626.5		
South America.....do.....	2,099.1	2,268.1	186.6	187.8	188.7	174.5	193.6	213.9	198.6	225.2	191.9	177.6	205.1	193.9		
By leading countries: ^Δ																
Africa:																
United Arab Republic (Egypt).....do.....	157.7	189.1	22.6	24.3	13.2	16.5	12.7	15.3	13.0	12.3	7.2	7.8	7.5	11.3		
Republic of South Africa.....do.....	438.1	401.0	30.8	31.3	37.2	31.1	32.5	41.2	33.4	34.9	50.5	34.4	43.2	40.7		
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	799.4	662.9	48.5	54.7	60.8	63.3	54.7	57.2	63.7	50.3	66.2	70.1	68.0	67.2		
India.....do.....	928.0	929.3	63.0	71.5	68.3	83.4	74.3	71.9	53.0	78.3	100.4	84.4	82.8	80.7		
Pakistan.....do.....	335.9	238.7	16.8	17.4	31.8	14.9	20.4	27.1	25.3	27.1	32.8	30.7	44.7	25.2		
Malaysia.....do.....	91.1	145.7	3.8	4.0	3.7	3.8	3.9	4.1	3.4	3.9	3.5	5.0	4.2	3.5		
Indonesia.....do.....																
Philippines.....do.....	41.6	59.9	2.4	3.0	8.7	4.1	6.6	5.5	7.9	10.8	6.7	4.4	10.3	5.3		
Japan.....do.....	348.5	348.0	26.9	30.5	27.6	29.1	27.8	32.8	28.1	38.7	33.8	31.0	35.9	36.8		
Europe:																
France.....do.....	2,080.2	2,365.1	176.3	190.7	175.9	204.7	205.1	218.2	231.5	235.4	207.1	218.2	228.1	225.9		
East Germany.....do.....	970.7	1,007.1	86.6	80.7	79.7	67.8	87.1	84.3	80.9	87.3	86.4	87.6	108.6	92.5		
West Germany.....do.....	12.4	24.9	3.4	.6	.6	1.8	3.3	1.5	1.1	1.6	2.0	1.6	4.7	5.9		
Italy.....do.....	1,649.6	1,674.0	147.8	134.2	124.6	131.6	138.9	138.2	141.8	124.2	130.6	128.5	179.0	163.1		
Union of Soviet Socialist Republics.....do.....	891.1	913.7	79.1	76.2	67.1	70.6	79.1	74.0	77.9	76.6	76.7	78.8	88.7	77.7		
United Kingdom.....do.....	45.2	41.7	6.2	5.2	2.8	.5	1.0	1.3	6.6	2.2	4.4	8.7	7.1	3.4		
	1,615.1	1,736.7	139.3	131.2	132.2	119.0	156.5	141.1	143.1	165.2	145.4	146.9	165.1	173.6		

¹ Revised. ² Preliminary. ³ Beginning Jan. 1966, excludes data for Singapore.
⁴ Revisions prior to Sept. 1965 will be shown later. ^Δ Number of stocks represents number currently used; the change in number does not affect continuity of the series.
⁵ Includes data not shown separately. * New series; index is based on the closing prices of the more than 1,250 common stocks listed on the Exchange. ○ Beginning Jan. 1965, data

reflect adoption of revised export schedule; in some instances, because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods. ^Δ Beginning with the Jan. 1967 SURVEY, data for regions and countries (except India and Pakistan) are restated to include "special category" shipments, formerly excluded.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE OF THE UNITED STATES—Continued																
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada..... mil. \$	5,642.8	6,661.0	625.4	607.2	507.7	502.7	579.9	621.2	597.6	583.7	539.0	537.6	638.5	626.4		
Latin American Republics, total φ do	3,871.7	4,234.9	361.4	341.7	372.5	342.8	346.0	383.3	350.0	400.0	347.6	319.4	360.7	351.3		
Argentina..... do	267.5	244.3	18.9	16.2	19.4	19.3	18.5	21.7	26.7	37.6	19.0	25.9	19.8	17.3		
Brazil..... do	347.9	579.4	51.6	34.9	54.0	55.8	47.4	51.9	42.1	63.6	42.8	39.5	53.5	40.9		
Chile..... do	237.4	255.2	24.7	23.4	21.8	22.5	15.7	17.8	19.2	24.8	21.7	16.0	23.6	21.2		
Colombia..... do	198.5	287.0	28.1	25.6	28.5	24.6	22.5	23.6	22.2	23.3	19.2	23.1	16.8	13.4		
Cuba..... do	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Mexico..... do	1,105.9	1,180.2	98.3	96.8	101.6	89.4	101.5	113.6	98.4	103.4	102.8	90.8	105.4	101.2		
Venezuela..... do	625.6	598.0	49.8	52.1	56.5	46.1	53.5	52.4	46.6	49.9	49.0	43.0	44.4	55.6		
Exports of U.S. merchandise, total \circ do	27,135.3	29,899.1	2,566.7	2,530.0	2,395.6	2,314.7	2,456.8	2,655.6	2,593.5	2,689.0	2,516.7	2,459.7	2,801.1	2,680.9	2,697.9	
Excluding military grant-aid..... do	26,356.5	28,958.6	2,455.7	2,428.3	2,295.7	2,244.0	2,388.8	2,586.4	2,538.4	2,618.1	2,438.4	2,389.5	2,762.6	2,630.5	2,653.2	
Agricultural products, total..... do	6,228.6	6,884.5	549.6	551.1	491.0	571.0	569.0	621.7	697.7	632.0	531.6	513.6	552.2	524.2		
Nonagricultural products, total..... do	20,906.7	23,014.6	2,017.1	1,978.9	1,904.6	1,743.7	1,887.8	2,033.9	1,895.8	2,057.1	1,985.1	1,946.1	2,248.9	2,156.7		
By commodity groups and principal commodities: ^a																
Food and live animals φ do	4,003.1	4,566.7	375.1	377.7	346.5	386.3	398.2	393.5	394.4	352.1	334.4	308.2	358.3	327.8	333.3	
Meats and preparations (incl. poultry)..... do	161.8	158.9	10.6	12.4	11.3	13.8	14.2	18.6	17.0	11.6	11.0	12.8	12.9	11.6		
Grains and cereal preparations..... do	2,636.6	3,189.3	264.5	266.9	248.9	277.7	273.9	260.5	269.0	241.2	228.0	196.9	242.5	212.1		
Beverages and tobacco..... do	517.0	623.7	29.9	33.9	49.4	62.1	71.2	73.9	74.7	78.5	39.6	41.3	47.6	59.2	54.2	
Crude materials, inedible, exc. fuels φ do	2,855.5	3,072.2	256.5	255.3	216.7	230.4	225.5	286.1	337.9	312.2	276.7	280.7	288.2	263.0	291.7	
Cotton, raw, excl. linters and waste..... do	486.2	432.2	26.3	22.1	18.3	39.8	40.4	34.9	59.7	72.4	56.6	53.8	47.9	34.2		
Soybeans, exc. canned or prepared..... do	650.1	759.9	66.3	67.7	40.7	36.7	18.7	92.0	124.7	85.5	67.2	62.9	54.2	65.3		
Metal ores, concentrates, and scrap..... do	434.2	421.8	39.5	37.9	40.6	36.9	40.7	42.2	35.1	31.2	29.8	34.7	47.3	41.7		
Mineral fuels, lubricants, etc. φ do	946.5	977.5	78.4	91.8	81.9	89.8	96.6	92.0	82.5	75.9	68.9	81.4	76.4	84.4	93.3	
Coal and related products..... do	494.3	493.3	41.6	49.7	39.2	49.3	49.6	48.6	42.1	34.2	29.3	39.1	33.3	42.0		
Petroleum and products..... do	417.6	435.6	32.8	38.2	39.2	35.9	42.0	41.0	37.2	38.5	31.2	36.9	38.0	38.6		
Animal and vegetable oils, fats, waxes..... do	471.6	356.0	37.0	32.3	29.1	33.8	26.7	21.6	27.7	32.6	21.4	32.2	33.4	29.2	32.1	
Chemicals..... do	2,401.7	2,675.9	233.0	232.2	242.5	227.7	218.5	218.0	218.1	235.9	227.1	215.2	242.5	234.2	249.0	
Manufactured goods φ do	3,256.9	3,434.2	300.4	290.7	282.3	273.0	277.4	294.6	276.1	294.8	289.9	285.6	325.5	309.3	293.7	
Textiles..... do	527.8	554.2	47.1	47.6	43.0	42.4	44.3	48.5	47.3	50.6	48.0	42.1	47.4	44.9		
Iron and steel..... do	629.0	557.5	46.4	47.9	43.5	40.3	41.7	48.5	47.8	54.8	57.1	52.8	54.5	50.2		
Nonferrous base metals..... do	539.3	582.4	53.2	47.3	58.3	52.0	44.6	45.2	35.1	40.0	47.1	49.5	61.5	55.9		
Machinery and transport equipment, total mil. \$..... do	10,147.1	11,164.3	961.8	935.3	882.5	795.7	885.5	1,039.8	937.7	1,050.0	1,005.9	959.6	1,157.2	1,116.9	1,115.5	
Machinery, total φ do	6,702.1	7,445.9	660.6	630.2	623.4	551.9	601.2	655.5	619.6	669.0	653.7	643.0	741.9	726.3		
Agricultural..... do	634.1	628.5	61.1	56.8	54.9	44.2	44.5	49.1	44.9	46.2	53.9	57.7	69.6	64.1		
Metalworking..... do	331.7	337.9	30.9	28.5	25.9	26.5	27.8	31.0	26.8	34.3	28.2	25.9	30.0	32.9		
Construction, excav. and mining..... do	932.9	970.6	82.6	79.6	85.5	74.6	72.4	85.6	87.3	82.1	82.4	86.5	96.4	95.8		
Electrical..... do	1,659.7	1,898.8	165.4	161.3	154.6	140.8	163.2	173.2	164.8	169.9	165.6	166.0	188.6	185.6		
Transport equipment, total..... do	3,445.0	3,714.6	301.2	305.2	259.1	243.8	284.3	384.3	318.1	381.0	352.2	316.6	415.3	390.6		
Motor vehicles and parts..... do	1,975.5	2,386.5	193.3	184.8	162.3	149.8	200.4	249.5	241.5	247.5	226.2	201.3	254.1	241.0		
General imports, total \dagger do	21,365.6	25,550.3	2,074.4	2,188.6	2,072.0	2,180.2	2,294.2	2,278.4	2,257.7	2,240.1	2,261.8	2,003.5	2,355.9	2,091.1	2,222.4	
Seasonally adjusted \dagger do			2,062.6	2,135.0	2,204.6	2,112.6	2,301.2	2,262.4	2,191.5	2,231.2	2,295.6	2,204.1	2,184.7	2,224.0	2,118.6	
By geographic regions:																
Africa..... do	877.6	978.0	102.5	75.7	79.4	75.0	90.0	72.9	69.8	79.8	84.6	94.7	95.6	78.4		
Asia..... do	4,438.1	5,278.7	416.2	449.8	448.8	518.7	507.7	438.9	471.9	405.2	460.2	359.9	463.5	421.4		
Australia and Oceania..... do	453.1	593.5	41.4	69.0	50.8	57.1	64.3	54.0	43.2	42.1	47.4	41.2	44.9	46.7		
Europe..... do	6,292.2	7,863.9	644.4	656.8	629.3	644.8	684.7	728.7	757.7	702.1	702.7	628.0	729.8	608.5		
Northern North America..... do	4,837.1	6,131.2	511.4	554.6	477.1	516.2	538.4	560.9	536.4	627.6	526.8	497.7	597.8	544.4		
Southern North America..... do	1,741.7	1,912.2	156.1	155.5	149.6	156.0	135.9	167.3	154.4	168.7	181.0	163.5	201.2	176.4		
South America..... do	2,623.8	2,785.2	219.6	230.7	236.1	212.4	271.2	254.9	224.1	214.4	257.7	217.9	222.5	214.9		
By leading countries:																
Africa:																
United Arab Republic (Egypt)..... do	16.1	17.6	.8	2.0	1.4	.6	1.1	.3	1.2	.9	.7	.6	.9	.2		
Republic of South Africa..... do	225.9	250.5	37.2	21.9	23.1	15.5	34.4	15.0	19.4	22.9	15.0	27.7	21.9	19.2		
Asia; Australia and Oceania:																
Australia, including New Guinea..... do	313.7	398.7	27.0	50.2	30.3	35.4	44.4	43.0	28.9	29.9	36.6	30.2	27.2	35.1		
India..... do	348.1	237.0	27.6	26.9	23.0	27.3	30.5	29.6	25.5	27.4	28.5	21.1	29.4	23.4		
Pakistan..... do	44.8	67.8	5.9	5.1	6.0	4.5	6.1	6.3	5.4	4.7	7.6	4.8	6.4	4.1		
Malaysia..... do	211.9	217.6	15.4	13.0	12.9	18.2	16.4	13.4	19.1	13.8	17.7	10.8	18.8	16.1		
Indonesia..... do	165.2	179.0	16.0	18.2	11.7	16.1	15.1	13.6	13.1	14.9	12.2	15.3	17.5	13.7		
Philippines..... do	369.1	397.6	21.8	35.2	40.6	39.2	45.2	22.2	33.3	23.3	29.0	22.9	36.3	34.3		
Japan..... do	2,413.9	2,964.5	234.8	245.9	256.5	303.9	281.5	255.8	272.9	227.6	257.4	193.2	251.5	228.7		
Europe:																
France..... do	615.3	698.0	61.3	58.5	58.4	60.0	56.6	65.0	66.6	56.5	58.3	49.5	57.9	52.8		
East Germany..... do	6.5	8.2	.8	.6	.7	.4	1.2	1.0	.8	.4	2.1	.4	.3	.2		
West Germany..... do	1,341.4	1,796.8	141.7	151.3	149.4	144.0	169.4	163.3	175.9	163.5	172.2	142.8	160.3	131.7		
Italy..... do	619.7	743.0	58.4	64.9	61.2	71.8	60.4	71.1	73.6	66.2	57.7	61.9	77.7	66.1		
Union of Soviet Socialist Republics..... do	42.6	49.4	4.5	4.5	5.0	6.1	3.1	4.4	4.0	4.1	6.4	1.9	6.0	2.4		
United Kingdom..... do	1,405.2	1,785.6	149.7	144.1	138.6	148.4	166.0	174.6	178.7	165.5	147.4	133.7	147.1	123.5		
North and South America:																
Canada..... do	4,831.9	6,124.7	510.8	554.3	476.4	515.0	537.4	560.1	536.3	627.4	526.3	497.6				

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value—Continued																
General imports—Continued																
By commodity groups and principal commodities:																
Agricultural products, total.....mil. \$	4,083.6	4,530.5	361.1	389.6	338.6	335.8	405.9	381.3	356.9	362.0	415.3	364.6	431.5	375.7		
Nonagricultural products, total.....do	17,282.0	21,019.8	1,713.3	1,799.0	1,733.4	1,844.4	1,888.3	1,897.1	1,900.8	1,878.1	1,846.5	1,638.8	1,924.4	1,715.4		
Food and live animals ♀.....do	3,459.6	3,947.5	313.8	340.4	309.4	299.0	372.3	358.2	326.3	330.8	355.4	314.1	369.0	322.6	296.2	
Cocoa or cacao beans.....do	120.5	122.2	12.6	6.2	9.3	4.6	5.2	6.7	7.9	12.8	24.5	25.9	20.8	11.7		
Coffee.....do	1,058.5	1,067.3	91.1	80.1	74.5	63.7	98.9	99.9	72.7	75.8	92.6	74.5	93.8	76.9		
Meats and preparations.....do	426.5	599.5	40.7	65.4	46.2	53.9	57.1	58.4	48.8	50.1	54.3	47.5	51.4	44.3		
Sugar.....do	442.5	501.2	30.1	47.3	61.7	45.4	73.3	48.1	40.9	35.4	33.6	37.0	46.2	54.4		
Beverages and tobacco.....do	553.2	641.7	48.2	46.2	36.1	41.8	53.3	64.7	66.5	53.6	60.0	49.9	63.6	62.4	55.5	
Crude materials, inedible, exc. fuels ♀.....do	3,046.6	3,265.6	282.5	305.1	261.7	306.9	280.4	265.0	270.1	251.0	254.0	210.8	254.5	226.3	250.7	
Metal ores.....do	915.4	1,019.8	88.3	96.1	85.2	110.9	101.9	105.2	102.9	79.4	75.3	61.2	62.8	62.7		
Paper base stocks.....do	421.9	449.3	38.4	39.7	38.4	42.9	35.2	38.0	37.5	38.9	37.6	33.3	39.8	32.4		
Textile fibers.....do	435.4	436.3	35.7	41.6	30.3	32.9	28.5	26.0	25.6	26.9	29.6	24.9	32.0	25.2		
Rubber.....do	188.1	180.9	16.6	17.5	11.5	16.3	13.5	14.8	15.3	12.9	17.3	14.1	21.2	13.6		
Mineral fuels, lubricants, etc.....do	2,221.5	2,262.0	169.8	193.8	188.1	204.5	182.9	182.6	181.5	182.5	226.7	186.7	211.8	193.8	194.7	
Petroleum and products.....do	2,092.5	2,127.1	155.8	183.3	181.5	190.3	169.9	173.7	170.1	173.0	212.7	172.3	197.2	179.1		
Animal and vegetable oils and fats.....do	116.5	146.2	11.4	12.6	8.2	12.6	10.5	11.9	12.8	13.1	14.2	14.8	11.3	8.0	8.2	
Chemicals.....do	768.8	964.0	85.9	85.3	71.9	78.7	95.1	79.4	80.5	74.7	82.4	80.0	90.2	83.7	85.1	
Manufactured goods ♀.....do	5,555.4	6,353.9	567.6	541.5	555.3	566.0	579.9	564.2	581.9	513.5	522.1	471.7	531.9	490.8	551.7	
Iron and steel.....do	789.6	889.5	78.4	81.0	63.9	76.0	81.0	78.8	77.9	75.4	72.8	64.6	71.4	68.9		
Newsprint.....do	800.4	908.5	83.1	71.8	75.8	79.1	80.4	75.5	67.2	69.3	80.9	60.4	76.7	69.8		
Nonferrous metals.....do	1,234.7	1,305.0	123.5	118.5	129.3	131.2	134.4	116.6	140.2	99.2	101.6	98.2	114.4	105.6		
Textiles.....do	1,266.8	1,551.7	135.2	125.3	131.5	135.0	139.3	136.0	147.4	133.5	128.9	122.6	129.7	122.3		
Machinery and transport equipment.....do	2,947.8	4,827.6	385.8	404.5	366.9	378.4	416.7	434.7	454.5	547.8	484.4	434.7	537.2	430.4	497.1	
Machinery, total ♀.....do	1,746.2	2,618.4	205.6	216.0	212.0	238.5	225.0	243.6	267.7	261.9	242.0	232.5	286.1	234.1		
Metalworking.....do	63.5	135.3	9.7	10.7	12.0	14.8	10.7	12.9	17.2	16.8	16.3	14.3	19.8	17.5		
Electrical.....do	639.6	1,015.9	71.2	76.6	80.7	98.9	99.5	103.5	117.8	107.3	85.9	87.5	103.7	80.7		
Transport equipment.....do	1,201.5	2,209.3	180.2	188.6	154.9	139.9	191.7	191.1	186.8	285.8	242.4	202.1	251.1	196.2		
Automobiles and parts.....do	810.1	1,617.7	116.3	135.2	117.2	90.2	137.9	147.0	147.8	239.3	195.9	164.1	196.4	151.1		
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity.....1957-59=100	144		162	158												
Value.....do	152		171	169												
Unit value.....do	106		105	107												
General imports: ♂																
Quantity.....do	153		176	185												
Value.....do	152		187	177												
Unit value.....do	99		101	101												
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):\$																
Shipping weight.....thous. sh. tons.	171,730	186,093	16,147	16,763	14,865	17,003	17,025	16,979	16,012	14,120						
Value.....mil. \$	16,926	18,531	1,540	1,520	1,508	1,513	1,500	1,648	1,652	1,637						
General imports:																
Shipping weight.....thous. sh. tons.	255,754	264,538	20,616	24,337	22,954	26,177	24,044	24,603	23,292	20,210						
Value.....mil. \$	14,943	17,302	1,408	1,503	1,439	1,551	1,602	1,519	1,536	1,383						

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀.....mil. \$	3,306	3,706		997				831			1,002			1,030		
Transport, total ♀.....do	3,278	3,671		989				823			992					
Passenger.....do	2,933	3,261		886				730			870			1,004		
Property.....do	218	242		64				50			28					
U.S. mail (excl. subsidy).....do	74	91		22				20			68			124		
Operating expenses (incl. depreciation).....do	2,886	3,250		836				736			890			1,951		
Net income (after taxes).....do	223	240		88				48			60			139		
Operating results:																
Miles flown (revenue).....mil.	941.0	1,010.9	91.0	90.6	52.3	61.1	92.4	96.1	91.7	97.3	96.6	88.9	102.6	100.8		
Express and freight ton-miles flown.....do	921.6	1,081.7	98.4	102.5	59.8	66.4	97.4	105.9	101.2	104.4	87.1	85.5	105.8	108.8		
Mail ton-miles flown.....do	219.6	282.4	22.4	23.2	17.9	20.5	23.0	24.6	26.3	36.5	24.9	24.5	29.9	28.2		
Passengers originated (revenue).....do	71.4	81.1	7.2	8.0	5.1	5.4	7.2	7.3	7.1	7.5	7.4	6.7	8.4	8.0		
Passenger-miles flown (revenue).....bil.	49.2	57.1	4.9	5.7	3.9	4.2	5.1	5.0	4.7	5.5	5.3	4.6	5.9	5.5		
Express Operations (qtrly.)																
Transportation revenues.....mil. \$	431.4	430.8		104.4				107.3			115.2			101.2		
Express privilege payments.....do	119.3	111.7		28.9				28.0			29.2			24.0		
Local Transit Lines																
Fares, average cash rate.....cents.	21.6	21.9	21.8	21.8	21.9	21.9	21.9	21.9	21.9	22.0	22.1	22.2	22.2	22.2	22.3	
Passengers carried (revenue).....mil.	6,798	6,671	590	567	502	529	552	583	570	582	553	520	595	561	593	
Operating revenues (qtrly. total).....mil. \$	1,444															
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers.....do	2,105			1,163												
Operating revenues, total.....mil. \$	7,112			1,979												
Expenses, total.....do	6,736			1,852												
Freight carried (revenue).....mil. tons.	428			120												

* Revised. ♀ Preliminary. ♂ As compiled by Air Transport Assn. of America.
 1 Number of carriers filing complete reports for the year. 2 Payments of \$2.6 mil. have been deferred until 2d quarter 1967.
 3 Includes data not shown separately.
 *New series, replacing imports for consumption data formerly shown. Comparable monthly data, beginning Jan. 1965, will be shown later.

♂ Beginning Jan. 1965, indexes are based on general imports, instead of imports for consumption as formerly.
 \$ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TRANSPORTATION AND COMMUNICATION—Continued

TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)..... average same period, 1957-59=100	150.9	161.2		163.3				159.4						155.8		
Common carriers of general freight, seas. adj.* 1957-59=100	144.3	156.0	155.0	159.8	155.7	157.3	156.2	156.7	155.7	155.5	153.6	155.7	150.2	134.3	141.6	
Carriers of passengers, class I (qtrly.): [‡]																
Number of reporting carriers.....	156	156		156				156								
Operating revenues, total..... mil. \$	610.3	641.0		149.3				210.6						155.0		
Expenses, total..... do.	516.7	545.8		128.4				159.4						136.5		
Passengers carried (revenue)..... mil.	218.3	223.2		52.7				65.2						56.1		
Class I Railroads																
Freight carloadings (AAR):																
Total cars..... thous.	29,248	29,618	2,434	2,965	2,175	2,357	2,985	2,526	2,333	2,624	2,049	2,054	2,660	2,221	2,282	2,728
Coal..... do.	5,555	5,590	464	528	360	469	570	485	443	553	438	434	528	458	459	511
Coke..... do.	428	432	36	42	33	32	41	32	32	38	29	29	34	28	29	34
Forest products..... do.	1,978	1,996	163	201	150	158	193	154	146	175	148	158	205	155	158	192
Grain and grain products..... do.	2,662	2,877	206	283	236	232	260	234	233	252	201	193	249	170	161	216
Livestock..... do.	125	110	7	7	5	7	15	19	14	10	6	4	7	5	5	5
Ore..... do.	1,956	2,131	226	299	226	232	292	203	155	108	67	68	91	121	197	268
Merchandise, l.c.l..... do.	459	322	25	31	23	24	32	26	24	28	20	20	25	21	20	25
Miscellaneous..... do.	16,084	16,159	1,307	1,574	1,143	1,202	1,583	1,373	1,286	1,460	1,139	1,149	1,520	1,263	1,253	1,476
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total..... 1957-59=100	97	96	100	95	94	94	95	94	97	99	97	96	96	96	93	90
Coal..... do.	97	95	105	98	98	100	94	96	95	95	95	96	97	104	102	100
Coke..... do.	100	98	108	106	118	107	100	91	88	87	82	78	74	80	87	85
Forest products..... do.	103	102	107	103	103	98	99	97	98	103	105	107	109	103	102	99
Grain and grain products..... do.	97	105	111	102	89	105	103	100	104	109	99	94	100	88	85	80
Livestock..... do.	40	35	32	31	31	34	36	37	40	38	32	29	30	24	23	25
Ore..... do.	95	102	105	91	89	91	99	92	130	129	116	104	96	116	92	83
Merchandise, l.c.l..... do.	20	14	13	13	13	13	13	13	13	13	12	11	11	11	11	11
Miscellaneous..... do.	100	99	101	97	96	95	98	96	100	101	100	98	98	98	95	92
Financial operations (qtrly.):																
Operating revenues, total [‡] mil. \$	10,208	10,655		2,728			2,690			2,718			2,536			
Freight..... do.	8,836	9,281		2,394			2,311			2,368			2,226			
Passenger..... do.	553	544		132			165			125			117			
Operating expenses..... do.	7,850	8,117		2,033			2,031			2,098						
Tax accruals and rents..... do.	1,396	1,492		395			391			356						
Net railway operating income..... do.	962	1,046		300			268			263			145			
Net income (after taxes)..... do.	815	902		259			227			244			121			
Operating results:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.)..... bil.	709.3	750.5		192.3			186.7			189.7			177.2	356.6	358.3	370.1
Revenue ton-miles*..... do.	697.7	738.3		189.9			186.1			186.1			177.2	356.6	358.3	370.1
Revenue per ton-mile (qtrly. avg.)..... cents	1.266	1.257		1.261			1.242			1.272			1.256			
Passengers (revenue) carried 1 mile (qtrly.)..... mil.	17,389	17,095		4,151			5,427			3,880			3,567			
Waterway Traffic																
Panama Canal:																
Total..... thous. lg. tons.	78,927	83,019	6,847	7,065	7,071	7,480	6,795	6,962	6,549	6,744	7,013	6,929	7,909	7,136	7,778	7,841
In United States vessels..... do.	9,080	9,630	798	925	804	809	731	863	692	750	815	670	819	702	943	767
Travel																
Hotels:																
Average sale per occupied room..... dollars	9.71	10.03	9.73	10.43	9.46	10.49	10.45	10.86	10.41	9.35	10.03	10.22	9.79	10.98	10.41	
Rooms occupied..... % of total	62	62	67	65	56	65	65	69	60	49	59	62	64	67	64	
Restaurant sales index..... same mo. 1951=100	112	115	127	122	114	111	118	113	108	118	106	114	122	123	128	
Foreign travel:																
U.S. citizens: Arrivals..... thous.	3,351	3,881	333	356	397	571	387	311	251	236	273	254	322			
Departures..... do.	3,341	3,759	308	459	486	396	322	250	217	248	258	275	325			
Allens: Arrivals..... do.	2,093	2,413	195	208	261	262	268	217	181	177	185	149	191			
Departures..... do.	1,819	2,040	163	188	211	231	204	187	157	183	133	123	154			
Passports issued and renewed..... do.	1,330	1,548	200	210	149	132	94	73	71	67	100	111	188	197	224	219
National parks, visits..... do.	36,509	38,490	2,625	5,492	8,730	8,582	3,872	2,664	1,329	851	932	941	1,380	1,711	2,417	5,674
Pullman Co. (qtrly.):																
Passenger-miles (revenue)..... mil.	2,014	1,969		449			650			397			403			
Passenger revenues..... mil. \$	34.55	33.80		7.66			11.07			6.91			6.97			
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues [‡] mil. \$	11,750	12,904		3,210			3,260			3,330			3,356			
Station revenues..... do.	6,272	6,699		1,669			1,676			1,717			1,732			
Tolls, message..... do.	4,188	4,761		1,185			1,216			1,237			1,245			
Operating expenses (before taxes)..... do.	7,076	7,713		1,890			1,935			2,038			2,040			
Net operating income..... do.	2,091	2,317		589			592			580			584			
Phones in service, end of period..... mil.	81.5	86.0		83.6			84.9			86.0			87.0			
Telegraph carriers:																
Domestic:																
Operating revenues..... mil. \$	305.6	319.3		80.2			80.5			81.7			81.5			
Operating expenses, incl. depreciation..... do.	267.4	275.5		67.8			71.1			69.7			71.8			
Net operating revenues..... do.	23.8	24.9		6.6			5.5			7.5			4.3			
International: [‡]																
Operating revenues..... do.	112.2	121.4		29.9			31.3			31.4			31.2			
Operating expenses, incl. depreciation..... do.	87.0	90.4		22.1			22.7			23.8			23.9			
Net operating revenues..... do.	21.0	27.1		6.8			7.5			6.6			6.3			

* Revised. [‡] Preliminary. ¹ Number of carriers filing complete reports for the year. ² Data cover 5 weeks; other periods, 4 weeks. ³ Preliminary estimate by Association of American Railroads.
⁴ New series. The monthly motor carrier index (ATA) is based on a sample of carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are shown on p. 40 of the July 1966 SURVEY. Railroad revenue ton-miles are compiled by Interstate Commerce Commission.

[‡] Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.
[‡] Includes data not shown separately.
[‡] Comparability of data between periods shown has been affected by organizational changes: certain operations reported prior to 1965, and others reported through mid-1965, are no longer covered.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966									1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS															
Inorganic chemicals, production:															
Acetylene.....mil. cu. ft.	16,745	16,839	1,395	1,360	1,323	1,464	1,471	1,426	1,399	1,409	1,167	1,234	* 1,225	1,195	
Ammonia, synthetic anhydrous (commercial).....thous. sh. tons.	8,710.9	10,661.1	976.1	889.8	855.6	857.2	847.8	822.2	911.4	1,049.6	934.9	928.7	* 1,032.2	988.3	
Carbon dioxide, liquid, gas, and solid.....do.	1,077.7	1,298.2	110.1	118.8	129.8	131.0	115.4	113.9	106.9	96.2	31.6	84.7	* 93.9	90.7	
Chlorine, gas (100% Cl ₂).....do.	6,478.7	6,946.0	587.4	560.5	577.4	585.6	570.0	605.2	599.6	615.2	633.1	599.0	* 648.1	616.4	
Hydrochloric acid (100% HCl).....do.	1,368.1	* 1,504.8	132.0	121.4	127.8	124.8	125.0	135.5	129.5	135.4	133.6	126.7	* 138.8	132.9	
Nitric acid (100% HNO ₃).....do.	4,889.7	5,333.0	428.9	394.9	395.3	420.9	423.7	469.2	497.5	512.5	531.8	521.3	* 544.3	529.1	
Oxygen (high purity).....mil. cu. ft.	182,031	214,853	18,634	17,808	17,347	18,167	18,125	19,178	18,534	18,343	18,333	17,072	* 18,890	17,618	
Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons.	3,904.6	* 4,531.2	406.2	360.8	361.2	374.2	353.2	388.0	374.3	391.6	406.7	404.9	* 421.3	433.5	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons.	4,928.0	5,073.2	452.6	433.1	431.7	417.2	400.7	445.2	403.2	424.4	391.2	359.6	* 429.4	408.7	
Sodium bichromate and chromate.....do.	141.0	138.9	11.9	11.6	11.3	11.9	11.3	12.9	9.3	9.1	11.5	11.8	* 11.6	11.2	
Sodium hydroxide (100% NaOH).....do.	6,796.4	7,342.0	625.9	595.9	606.7	617.4	605.7	649.0	634.1	657.2	656.9	596.0	* 600.0	637.9	
Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons.	587.8	609.1	39.2	49.9	47.5	36.0	53.9	55.1	52.8	51.1	47.9	48.3	* 53.6	45.8	
Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake).....thous. sh. tons.	1,407.9	* 1,427.4	123.8	118.4	116.6	118.1	120.5	115.0	112.8	114.0	117.0	106.1	* 121.7	115.5	
Sulfuric acid (100% H ₂ SO ₄).....do.	24,789.5	27,186.5	2,314.9	2,178.3	2,233.6	2,209.2	2,162.8	2,316.0	2,347.2	2,447.0	2,356.1	2,330.3	* 2,480.8	2,440.0	
Organic chemicals, production: ¹															
Acetic anhydride.....mil. lb.	* 1,531.7	* 1,600.9	122.3	137.9	115.9	134.0	125.7	126.3	137.0	137.3	129.8	114.7	108.4	129.7	
Acetylsalicylic acid (aspirin).....do.	29.0	34.1	2.9	2.9	2.4	2.4	2.3	3.2	2.7	3.4	2.9	2.2	2.9	2.9	
Creosote oil.....mil. gal.	* 108.4	* 112.7	9.7	9.0	9.5	10.0	9.9	8.8	9.6	10.0	9.9	7.2	10.6	11.4	
DDT.....mil. lb.	144.6	141.5	14.0	11.4	12.2	9.9	9.3	11.5	10.3	10.9	9.9	10.1	9.7	9.4	
Ethyl acetate (85%).....do.	107.3	* 121.6	10.5	9.1	8.7	9.4	10.9	9.7	12.8	12.1	10.9	8.3	10.7	12.4	
Formaldehyde (37% HCHO).....do.	* 3,085.5	* 3,627.1	296.1	315.4	274.6	320.7	291.9	318.8	309.6	308.3	300.9	289.8	321.8	303.9	
Glycerin, refined, all grades:															
Production.....do.	353.2	365.6	29.9	32.4	25.8	31.5	30.5	32.4	35.2	30.8	30.9	26.5	30.9	31.0	32.6
Stocks, end of period.....do.	24.7	26.0	20.8	20.1	20.4	23.8	21.7	22.4	24.3	26.0	27.5	27.3	27.0	27.2	27.7
Methanol, synthetic and natural.....mil. gal.	* 433.3	* 485.6	36.7	33.2	39.8	41.2	41.2	43.1	42.8	48.1	42.2	41.0	44.5	39.6	
Phthalic anhydride.....mil. lb.	579.1	* 674.8	37.1	55.7	54.7	56.2	57.6	58.4	59.9	58.7	58.3	53.6	57.6	59.8	
ALCOHOL															
Ethyl alcohol and spirits:															
Production.....mil. tax gal.	710.1	659.1	52.9	50.8	53.1	48.0	53.1	65.2	59.6	59.4	57.0	49.1	56.3	52.6	
Stocks, end of period.....do.	200.5	204.0	207.0	207.9	210.3	205.3	201.5	196.9	199.0	204.0	203.1	205.1	204.1	209.5	
Use for denaturation.....do.	589.5	570.0	46.9	48.6	40.9	48.3	43.9	50.9	47.7	48.0	56.6	41.9	51.6	39.8	
Taxable withdrawals.....do.	70.0	74.7	7.1	6.1	4.8	6.4	7.9	8.9	6.8	5.2	5.1	5.0	6.7	6.5	
Denatured alcohol:															
Production.....mil. wine gal.	315.9	307.3	25.3	26.2	22.1	26.0	23.7	27.8	25.8	25.9	30.4	22.6	27.9	21.5	
Consumption (withdrawals).....do.	315.2	310.0	25.9	26.4	22.3	25.1	23.6	26.7	26.5	26.2	30.7	22.8	26.8	21.8	
Stocks, end of period.....do.	5.4	3.5	3.7	3.3	3.0	2.9	3.9	4.0	3.2	3.5	3.2	2.8	3.8	3.6	
FERTILIZERS															
Exports, total ².....thous. sh. tons.															
Nitrogenous materials.....do.	* 10,810	14,219	1,174	1,086	1,378	1,194	1,155	1,131	1,497	1,432	1,273	1,128	1,166	1,171	1,312
Phosphate materials.....do.	* 1,196	2,303	192	128	140	172	197	193	443	216	116	113	137	40	153
Potash materials.....do.	* 8,104	10,018	854	736	1,000	821	808	805	864	1,019	979	834	922	943	947
Imports:															
Ammonium nitrate.....do.	177	154	15	10	12	12	11	13	14	12	11	9	19	28	
Ammonium sulfate.....do.	181	160	10	5	8	5	8	10	20	12	20	29	32	19	
Potassium chloride.....do.	1,780	2,382	175	82	118	214	237	260	228	175	221	213	244	308	
Sodium nitrate.....do.	398	321	43	32	33	(4)	34	13	13	35	9	30	22	22	
Potash deliveries (K ₂ O).....do.	3,342	3,991	308	147	158	272	472	372	282	286	351	296	504	611	
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):															
Production.....thous. sh. tons.	3,834	4,431	402	365	337	334	328	367	370	395	403	406	439	* 415	386
Stocks, end of period.....do.	469	624	383	520	647	658	572	552	612	624	602	637	623	* 520	569
MISCELLANEOUS PRODUCTS															
Explosives (industrial), shipments, quarterly:															
Black blasting powder.....mil. lb.	8	5		1			1.1			1.0			.1		
High explosives.....do.	1,459.4	1,753.1		471.7			482.2			427.8			406.4		
Paints, varnish, and lacquer, factory shipments:															
Total shipments.....mil. gal.	2,169.3	2,364.4	222.2	234.1	202.5	225.9	205.5	195.6	178.5	149.9	162.0	167.3	208.3	208.6	
Trade products.....do.	1,246.7	1,312.4	127.8	139.3	121.9	132.4	115.8	105.2	91.2	73.0	81.3	88.9	114.8	121.1	
Industrial finishes.....do.	922.6	1,052.0	94.4	94.8	80.6	93.5	89.7	90.4	87.3	76.9	80.7	78.4	93.5	87.5	
Sulfur, native (Frasch) and recovered:															
Production.....thous. lg. tons.	* 7,336	* 8,242	708	684	738	677	671	705	699	722	694	611	708	696	
Stocks (producers'), end of period.....do.	3,425	2,704	3,021	2,984	3,014	2,975	2,925	2,871	2,926	2,704	2,722	2,618	2,492	2,405	
PLASTICS AND RESIN MATERIALS															
Production:															
Cellulose plastic materials.....mil. lb.	* 169.6	* 190.6	15.6	17.5	6.1	15.2	15.4	16.3	15.3	16.1	14.1	14.5	15.7	13.8	
Thermosetting resins:															
Alkyd resins.....do.	* 1585.6	* 1614.0	55.2	55.1	46.4	52.8	49.4	48.6	47.3	45.0	46.7	43.3	51.1	48.0	
Coumarone-indene and petroleum polymer resins.....mil. lb.	324.9	* 1333.5	31.7	29.7	25.9	31.2	27.8	23.9	27.1	22.0	23.4	25.5	28.1	24.9	
Polyester resins.....do.	* 1388.0	* 453.3	38.8	40.9	34.7	37.0	37.9	37.9	38.0	37.1	35.9	35.4	41.6	40.0	
Phenolic and other tar acid resins.....do.	* 1919.9	* 1982.6	78.6	84.3	73.3	80.6	89.0	90.6	80.4	73.9	77.7	73.2	* 88.2	80.5	
Urea and melamine resins.....do.	* 1595.8	* 1632.8	54.2	58.0	41.2	53.9	53.5	58.3	51.8	47.1	50.8	46.8	* 57.4	51.1	
Thermoplastic resins:															
Styrene-type plastic materials (polystyrene).....mil. lb.	* 2,002.5	* 2,397.2	207.3	203.2	198.1	203.7	204.6	210.3	210.2	192.7	190.8	188.6	* 201.2	207.9	
Vinyl resins (resin content basis).....do.	* 2,282.0	* 2,670.0	225.1	221.4	190.1	223.9	224.5	239.2	227.5	227.0	223.4	204.4	* 225.5	215.9	
Polyethylene.....do.	3,047.4	* 3,558.7	288.7	292.7	294.7	311.1	311.0	304.6	312.7	326.3	306.8	296.9	* 330.5	320.5	

¹ Revised. ² Revised annual total; revisions are not distributed to the monthly data. ³ Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these average 930,000 gallons per month in 1964. ⁴ See note "O" for p. S-21. ⁵ Less than 500 short tons.

⁶ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ⁷ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966							1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

ELECTRIC POWER AND GAS

ELECTRIC POWER															
Production (utility and industrial), total † mil. kw.-hr.	1,157,583	1,248,232	100,559	105,367	113,380	112,348	102,282	103,070	102,729	109,717	109,951	101,061	107,699	102,172	
Electric utilities, total.....do	1,055,252	1,143,737	91,630	96,492	104,678	103,632	93,817	94,210	93,949	100,860	101,256	92,960	98,942	93,654	
By fuels.....do	861,401	949,254	73,193	80,271	89,054	87,309	79,722	79,786	78,745	83,053	83,566	76,369	80,419	76,199	
By waterpower.....do	193,851	194,482	18,436	16,221	15,624	16,323	14,095	14,424	15,204	17,807	17,690	16,591	18,523	17,455	
Privately and municipally owned util.....do	859,414	933,407	73,857	78,663	85,581	85,221	77,727	77,789	77,140	82,365	82,618	75,488	80,627	75,546	
Other producers (publicly owned).....do	195,838	210,329	17,772	17,830	19,096	18,411	16,090	16,422	16,809	18,495	18,638	17,492	18,315	18,108	
Industrial establishments, total.....do	102,331	104,496	8,929	8,875	8,703	8,716	8,466	8,859	8,780	8,857	8,695	8,101	8,757	8,518	
By fuels.....do	99,198	101,346	8,610	8,600	8,490	8,509	8,264	8,626	8,521	8,575	8,393	7,821	8,454	8,220	
By waterpower.....do	3,134	3,149	320	274	212	207	201	233	259	282	302	280	304	298	
Sales to ultimate customers, total (EEI).....do	953,414	1,038,982	82,001	84,542	89,682	93,376	91,519	86,718	86,350	89,262	93,362	89,654	90,421	88,105	
Commercial and industrial:															
Small light and power§.....do	202,112	225,873	17,482	19,110	21,309	21,995	21,329	19,166	18,457	18,840	19,253	18,613	18,859	18,705	
Large light and power§.....do	433,365	465,077	38,726	39,159	38,683	40,212	40,355	40,001	39,851	39,560	39,652	38,367	39,559	39,530	
Railways and railroads.....do	4,652	4,514	362	350	340	355	341	370	376	421	438	423	426	376	
Residential or domestic.....do	280,970	306,572	22,433	22,872	26,220	27,667	26,351	23,981	24,371	27,087	30,594	28,895	28,174	26,142	
Street and highway lighting.....do	8,782	9,240	689	664	668	714	746	811	866	914	925	834	817	772	
Other public authorities.....do	21,675	25,922	2,144	2,231	2,300	2,266	2,239	2,238	2,291	2,306	2,351	2,370	2,407	2,376	
Interdepartmental.....do	1,858	1,779	166	155	162	166	158	151	139	134	149	152	179	204	
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$.	15,158.4	16,196.1	1,278.3	1,327.1	1,414.5	1,453.1	1,427.6	1,351.6	1,330.5	1,375.0	1,431.2	1,398.1	1,393.8	1,370.4	
GAS															
Manufactured and mixed gas:															
Customers, end of period, total ♀.....thous.	702	674		673			667			674			677		
Residential.....do	659	631		631			626			631			634		
Industrial and commercial.....do	42	41		41			40			41			43		
Sales to consumers, total ♀.....mil. therms.	1,357	1,396		311			167			386			561		
Residential.....do	809	809		181			63			219			363		
Industrial and commercial.....do	534	579		127			103			163			198		
Revenue from sales to consumers, total ♀.....mil. \$.	130.4	128.1		29.1			16.3			34.7			49.0		
Residential.....do	87.2	83.4		19.1			8.6			22.2			33.6		
Industrial and commercial.....do	42.1	44.3		9.7			7.9			12.2			15.3		
Natural gas:															
Customers, end of period, total ♀.....thous.	37,265	37,974		37,182			37,157			37,974			38,201		
Residential.....do	34,227	34,870		34,182			34,201			34,870			35,062		
Industrial and commercial.....do	2,997	3,061		2,958			2,915			3,061			3,139		
Sales to consumers, total ♀.....mil. therms.	118,748	127,016		30,043			23,566			32,154			42,927		
Residential.....do	39,190	40,701		8,821			3,402			10,206			18,843		
Industrial and commercial.....do	74,657	82,062		19,848			18,686			20,647			24,084		
Revenue from sales to consumers, total ♀.....mil. \$.	7,278.5	7,697.0		1,793.3			1,194.9			1,960.1			2,882.5		
Residential.....do	3,937.8	4,081.7		922.4			454.5			1,029.3			1,731.9		
Industrial and commercial.....do	3,166.0	3,469.3		823.4			693.4			879.2			1,150.5		

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES															
Beer:															
Production.....mil. bbl.	108.22	113.04	10.14	11.51	11.32	10.99	9.00	8.37	8.10	8.33	8.38	8.15	10.68	10.77	
Taxable withdrawals.....do	100.42	104.26	9.06	10.74	10.59	10.44	8.95	7.79	7.93	8.14	7.00	7.07	9.50	9.18	
Stocks, end of period.....do	10.34	10.57	12.62	12.58	12.48	12.25	11.62	11.54	11.08	10.57	11.31	11.77	12.14	12.88	
Distilled spirits (total):															
Production.....mil. tax gal.	185.06	191.14	17.60	16.70	9.24	12.94	14.31	16.23	17.06	15.20	17.20	17.20	19.36	18.17	
Consumption, apparent, for beverage purposes mil. wine gal.	294.24	308.92	24.81	26.39	22.34	24.12	25.20	26.45	32.77	37.56	21.18	21.54	27.24	23.66	
Taxable withdrawals.....do	137.52	144.72	13.40	12.63	9.89	12.31	12.57	15.57	14.32	10.05	9.91	9.76	12.64	11.70	
Stocks, end of period.....do	872.90	880.42	889.41	890.76	887.20	885.41	883.87	879.81	878.48	880.42	885.49	888.40	892.90	856.69	
Imports.....mil. proof gal.	58.04	60.30	4.66	4.99	3.66	4.38	5.77	7.41	7.15	5.46	4.90	3.94	5.21	4.90	
Whisky:															
Production.....mil. tax gal.	126.88	128.51	12.72	11.50	4.94	7.61	8.72	9.26	9.92	9.85	12.73	13.81	14.82	14.09	
Taxable withdrawals.....do	90.05	94.57	8.15	7.56	6.00	7.46	8.68	11.13	10.06	6.55	6.49	6.81	8.25	7.54	
Stocks, end of period.....do	835.85	835.46	851.45	852.97	849.98	847.65	844.37	839.28	835.18	835.46	839.32	843.33	846.85	850.06	
Imports.....mil. proof gal.	51.10	52.20	4.07	4.38	2.82	3.74	4.58	6.60	6.39	4.88	4.10	3.42	4.49	4.32	
Rectified spirits and wines, production, total mil. proof gal.	94.11	101.30	9.49	8.12	5.93	8.46	9.21	12.70	9.92	6.92	6.49	6.87	8.94	8.69	
Whisky.....do	64.81	67.13	6.38	5.06	3.83	5.72	6.40	9.34	6.46	3.99	3.60	4.26	5.53	5.32	
Wines and distilling materials:															
Effervescent wines:															
Production.....mil. wine gal.	7.29	8.75	.66	.82	.47	.73	.58	.72	.73	.96	.86	.86	.83	.71	
Taxable withdrawals.....do	6.25	7.40	.50	.61	.38	.54	.73	.91	1.01	1.00	.51	.43	.65	.52	
Stocks, end of period.....do	3.10	3.75	4.34	4.49	4.55	4.66	4.46	4.20	3.88	3.75	4.01	4.38	4.50	4.64	
Imports.....do	1.45	1.64	.13	.11	.08	.10	.11	.23	.25	.18	.14	.13	.17	.13	
Still wines:															
Production.....do	233.41	218.82	3.03	2.30	1.52	9.63	72.94	88.44	17.88	8.28	3.49	3.14	3.22	2.88	
Taxable withdrawals.....do	167.14	165.77	12.66	14.91	9.81	13.10	13.93	15.90	16.09	14.47	13.43	13.14	17.87	13.59	
Stocks, end of period.....do	262.30	265.10	202.11	188.78	178.58	171.88	225.04	290.38	282.86	265.10	253.50	239.90	225.49	212.49	
Imports.....do	14.91	16.34	1.48	1.30	1.02	1.21	1.25	1.57	2.07	1.43	1.22	1.08	1.47	1.35	
Distilling materials produced at wineries.....do	470.56	390.23	2.31	1.65	2.37	31.96	145.40	129.56	35.20	18.65	8.68	7.44	10.56	3.28	

† Revised.
 ‡ Monthly revisions for 1964 appear on p. 43 of the June 1966 SURVEY; production data for all periods shown here include Alaska and Hawaii.
 § Data are not wholly comparable on a year to year basis because of changes from one classification to another.
 ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS																
Butter, creamery:																
Production (factory).....mil. lb.	1,322.8	1,119.2	116.4	114.8	83.9	77.3	70.5	79.1	80.8	97.4	112.9	103.8	113.3	120.8	129.8	
Stocks, cold storage, end of period.....do.	52.1	32.3	53.2	85.8	92.2	85.9	68.4	58.1	39.0	32.3	35.1	54.7	76.2	102.9	151.2	193.5
Price, wholesale, 92-score (N. Y.).....\$ per lb.	.610	.672	.641	.666	.717	.736	.754	.699	.680	.674	.669	.672	.672	.672	.673	.672
Cheese:																
Production (factory), total.....mil. lb.	1,755.5	1,873.6	184.2	194.5	169.5	156.8	145.6	144.0	139.4	155.3	153.1	143.0	160.3	171.1	186.7	
American, whole milk.....do.	1,158.4	1,234.5	130.5	138.3	116.6	105.3	95.3	91.6	85.8	98.6	101.5	94.9	107.2	119.9	131.9	
Stocks, cold storage, end of period.....do.	308.6	372.7	330.0	369.7	391.3	402.5	398.4	388.8	378.3	372.7	367.8	361.2	367.4	387.4	408.0	432.9
American, whole milk.....do.	271.0	322.2	282.4	321.1	340.9	349.4	347.1	335.5	325.4	322.2	317.4	308.6	317.9	335.1	355.4	377.9
Imports.....do.	79.3	135.5	5.9	10.3	9.7	10.8	10.3	15.3	17.8	17.8	14.7	13.2	18.8	15.7		
Price, wholesale, American, single daisies (Chicago).....\$ per lb.	.450	.527	.500	.517	.539	.562	.562	.554	.530	.530	.530	.520	.518	.518	.518	.522
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened).....mil. lb.	95.9	127.1	11.2	11.0	11.6	11.3	12.2	12.2	11.1	9.4	4.8	2.9	3.9	6.5	7.0	
Evaporated (unsweetened).....do.	1,693.0	1,730.9	193.2	195.4	158.1	159.1	133.8	125.8	107.4	109.9	105.2	103.7	121.0	146.6	165.7	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened).....mil. lb.	5.9	11.6	8.5	8.4	6.1	6.9	6.0	7.0	7.2	11.6	14.3	15.5	13.8	9.8	10.9	
Evaporated (unsweetened).....do.	134.8	192.9	128.3	205.8	223.4	217.2	245.1	253.4	230.8	192.9	150.0	119.6	81.9	124.0	174.2	
Exports:																
Condensed (sweetened).....do.	165.3	92.9	9.1	8.6	8.3	10.7	8.1	10.3	7.0	5.6	(?)	(?)	1.8	7.3	7.0	
Evaporated (unsweetened).....do.	124.7	38.4	4.4	2.5	3.5	4.9	3.8	3.4	2.1	3.0	1.5	5.9	3.7	2.2	2.3	
Price, manufacturers' average selling:																
Evaporated (unsweetened).....\$ per case	6.09	6.73	6.63	6.64	6.78	6.93	7.07	7.06	7.07	7.06	7.05	7.05	7.05	7.05	7.05	
Fluid milk:																
Production on farms.....mil. lb.	124,173	120,230	11,525	11,269	10,350	9,763	9,263	9,333	9,012	9,511	9,855	9,217	10,510	10,732	11,508	11,161
Utilization in mfd. dairy products.....do.	860,202	856,760	5,849	6,152	5,187	4,804	4,181	4,048	3,907	4,371	4,770	4,545	5,204	5,558	6,132	
Price, wholesale, U.S. average.....\$ per 100 lb.	4.23	4.78	4.34	4.36	4.71	5.00	5.29	5.40	5.38	5.30	5.15	5.06	4.95	4.77	4.74	4.73
Dry milk:																
Production:																
Dry whole milk.....mil. lb.	88.6	87.5	7.6	8.9	7.0	7.5	7.0	6.5	6.0	5.5	5.8	6.0	6.9	7.4	10.2	
Nonfat dry milk (human food).....do.	1,992.7	1,587.5	188.0	192.5	132.0	110.5	89.0	92.9	92.9	122.7	133.8	129.6	144.0	175.0	194.2	
Stocks, manufacturers', end of period:																
Dry whole milk.....do.	5.0	6.9	9.2	8.7	8.8	8.2	7.9	8.4	8.3	6.9	6.8	7.0	7.2	8.8	10.9	
Nonfat dry milk (human food).....do.	58.2	118.5	112.5	139.8	143.6	129.3	118.4	116.8	112.2	118.5	118.7	111.7	99.6	115.7	137.9	
Exports:																
Dry whole milk.....do.	120.0	16.4	2.2	.5	1.2	2.6	1.4	.9	.8	.8	1.2	1.6	1.6	.8	1.2	
Nonfat dry milk (human food).....do.	1438.8	170.3	9.5	8.3	26.0	19.7	15.6	9.8	8.8	4.1	9.4	14.4	10.7	7.2	16.2	
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.147	.182	.172	.174	.195	.202	.206	.200	.204	.201	.200	.199	.201	.199	.199	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat).....mil. bu.	11,385.6	1,590.3	139.7	143.4	119.0	138.7	134.0	126.8	125.5	101.3	90.5	82.7	100.9	87.6	86.5	
Barley:																
Production (crop estimate).....do.	392.3	339.6														
Stocks (domestic), end of period.....do.	300.8	292.3		104.8				386.1			292.3			205.9		
On farms.....do.	184.5	177.2		46.1				245.3			177.2			113.9		
Off farms.....do.	116.3	115.1		58.6				140.8			115.1			92.0		
Exports, including malt§.....do.	165.9	63.6	7.3		3.0	3.7	8.5	4.6	4.3	1.4	2.7	3.1	.8	3.0	4.9	
Prices, wholesale (Minneapolis):																
No. 2, malting.....\$ per bu.	1.33	1.35	1.33	1.30	1.30	1.34	1.39	1.41	1.37	1.36	1.35	1.32	1.33	1.32	1.35	1.33
No. 3, straight.....do.	1.27	1.33	1.30	1.27	1.27	1.31	1.35	1.39	1.36	1.34	1.34	1.31	1.32	1.31	1.33	1.31
Corn:																
Production (crop estimate, grain only).....mil. bu.	4,084	4,103														
Grindings, wet process.....do.	204.9	203.6	16.8	18.2	16.9	18.1	17.1	18.3	16.9	15.1	16.2	15.1	17.6	16.7	18.1	18.2
Stocks (domestic), end of period, total.....mil. bu.	4,041	3,663		1,783				4,840			3,663			2,704		
On farms.....do.	3,085	2,885		1,324				4,530			2,885			2,034		
Off farms.....do.	956	778		459				311			778			670		
Exports, including meal and flour.....do.	1,598.9	616.6	53.4	55.3	43.4	51.8	45.3	35.6	56.4	44.6	35.4	38.1	49.0	35.4	31.7	
Prices, wholesale:																
No. 3, yellow (Chicago).....\$ per bu.	1.28	1.34	1.28	1.32	1.39	1.48	1.44	1.37	1.31	1.42	1.40	1.38	1.38	1.36	1.37	1.35
Weighted avg., 5 markets, all grades.....do.	1.25	1.31	1.26	1.25	1.33	1.40	1.40	1.35	1.33	1.37	1.36	1.33	1.34	1.32	1.33	1.33
Oats:																
Production (crop estimate).....mil. bu.	927	798														
Stocks (domestic), end of period, total.....do.	762	660		316				833			660			441		
On farms.....do.	660	555		241				675			555			354		
Off farms.....do.	103	105		75				158			105			88		
Exports, including oatmeal.....do.	24.3	30.2	5.2	3.9	3.6	2.3	3.2	4.2	2.3	.2	.5	(1)	(1)	.2	.8	
Price, wholesale, No. 2, white (Chicago).....\$ per bu.	.74	.77	.74	.78	.77	.76	.75	.78	.78		.79	.77	.77	.75	.74	.78
Rice:																
Production (crop estimate).....mil. bags	76.3	85.1														
California mills:																
Receipts, domestic, rough.....mil. lb.	1,612	1,586	76	117	66	82	266	371	33	154	179	147	163	138	180	
Shipments from mills, milled rice.....do.	1,055	946	97	61	54	53	109	110	54	58	197	119	122	134	206	
Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.	207	317	80	111	99	97	168	304	262	317	260	248	239	202	120	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers.....mil. lb.	5,711	5,880	72	25	98	896	1,312	1,640	664	405	341	294	232	150	104	
Shipments from mills, milled rice.....do.	4,020	3,962	288	365	271	232	366	404	416	399	403	414	441	385	385	
Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.	1,641	1,758	763	442	254	623	1,109	1,826	1,867	1,758	1,611	2,766	1,163	859	616	
Exports.....do.	3,411	2,978	295	219	404	85	200	226	246	322	472	390	461	319	324	
Price, wholesale, Nato, No. 2 (N.O.).....\$ per lb.	.083	.083	.083	.083	.083	.083	.083	.083	.085	.085	.085	.085	.085	.085	.085	
Rye:																
Production (crop estimate).....mil. bu.	33.2	27.9														
Stocks (domestic), end of period.....do.	28.8	28.3		19.0				37.8			28.3			24.3		
Price, wholesale, No. 2 (Minneapolis).....\$ per bu.	1.15	1.20	1.14	1.19	1.22	1.24	1.23	1.18	1.21	1.25	1.20	1.19	1.23	1.21	1.22	1.17

Revised. Preliminary. See note "O" for p. S-21. ¹ Less than 50,000 lbs. ² Less than 50,000 bushels. ³ Reflects revisions not distributed to the months. ⁴ Crop estimate for the year. ⁵ Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). ⁶ Beginning June 1965, data include shipments to Gov't. agencies. ⁷ Excludes pearl barley. ⁸ Bags of 100 lb.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total..... mil. bu.	11,316	11,311														
Spring wheat..... do.	1,299	1,254														
Winter wheat..... do.	11,017	11,057														
Distribution..... do.	1,432	1,602		382				406			395			346		
Stocks (domestic), end of period, total..... do.	1,336	1,049		535				1,441			1,049			703		
On farms..... do.	405	409		131				544			499			241		
Off farms..... do.	931	640		404				897			640			462		
Exports, total, including flour..... do.	3,694.2	875.7	72.8	76.2	63.8	80.5	76.2	81.8	62.1	55.1	51.3	40.7	50.8	48.3	48.0	
Wheat only..... do.	3,646.5	820.8	67.0	71.4	64.1	74.7	71.6	75.8	56.1	50.5	48.1	38.0	46.5	44.6	44.2	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis)																
\$ per bu.	1.83	1.97	1.87	1.98	2.10	2.09	2.09	2.02	2.00	1.97	1.92	1.91	1.97	1.96	1.99	1.94
No. 2, hd and dk. hd. winter (Kans. City)																
\$ per bu.	1.38	1.81	1.74	1.89	1.99	1.98	1.93	1.89	1.88	1.86	1.79	1.73	1.84	1.78	1.77	1.66
Weighted avg., 6 markets, all grades..... do.																
\$ per bu.	1.70	1.88	1.78	1.88	1.96	1.93	2.08	2.20	1.98	1.95	1.91	1.87	1.93	1.91	1.94	1.86
Wheat flour:																
Production:																
Flour..... thous. sacks (100 lb.)	254,584	257,188	20,628	22,350	20,037	22,380	23,603	21,924	21,484	20,563	20,669	19,390	21,394	19,765	20,500	
Operations, percent of capacity..... do.	90.9	91.3	89.0	92.4	90.9	83.3	88.8	93.1	91.9	88.9	87.3	86.1	83.0	87.0	82.4	
Offal..... thous. sh. tons	1,993	4,668	373	403	367	495	420	417	359	377	376	350	376	348	361	
Grindings of wheat..... thous. bu.	573,874	579,193	46,382	50,222	45,102	50,400	51,996	51,692	48,033	46,621	46,429	43,506	43,788	44,495	46,311	
Stocks held by mills, end of period..... thous. sacks (100 lb.)	4,311	4,180		4,223			4,197			4,180			4,220			
Exports..... do.	20,494	23,540	2,492	2,071	2,015	2,495	1,962	2,661	2,585	1,953	1,864	1,172	1,844	1,560	1,642	
Prices, wholesale:																
Spring, standard patent (Minneapolis)																
\$ per 100 lb.	5.784	6.365	6.050	6.450	6.905	6.838	6.813	6.638	6.550	6.325	6.250	6.175	6.233	6.263		
Winter, hard, 95% patent (Kans. City)..... do.	5.464	5.994	5.800	6.200	6.573	6.483	6.433	6.137	6.100	5.833	5.700	5.623	5.850	5.790		
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves..... thous. animals	5,076	4,432	318	325	313	361	300	389	384	366	372	313	400	316	330	
Cattle..... do.	26,614	27,319	2,249	2,397	2,236	2,469	2,416	2,335	2,285	2,257	2,365	2,105	2,338	2,185	2,425	
Receipts at 26 public markets..... do.	14,257	13,133	961	1,151	976	1,148	1,115	1,355	1,244	1,042	1,142	840	943	891	1,013	956
Shipments, feeder, to 8 corn-belt States..... do.	7,230	8,056	448	373	443	576	911	1,424	1,325	795	514	355	459	338	406	
Prices, wholesale:																
Beef steers (Chicago)..... \$ per 100 lb.																
\$ per 100 lb.	25.81	26.17	26.54	25.33	25.26	25.73	26.97	26.48	24.81	24.49	25.21	24.92	24.65	24.59	23.37	25.83
Steers, stocker and feeder (Kansas City)..... do.																
\$ per 100 lb.	22.50	25.42	26.31	24.92	24.15	25.51	25.51	24.79	24.13	24.23	24.52	24.04	24.58	24.81	25.14	25.49
Calves, vealers (Natl. Stockyards, Ill.)..... do.																
\$ per 100 lb.	27.17	32.38	33.50	33.00	26.50	28.50	30.00	31.50	32.50	32.50	33.00	35.00	35.00	31.00		
Hogs:																
Slaughter (federally inspected)..... thous. animals																
\$ per 100 lb.	63,798	63,729	4,913	4,672	4,223	5,088	5,888	6,047	6,290	6,215	6,280	5,682	6,725	5,870	5,306	
Receipts at 26 public markets..... do.	15,386	15,175	1,245	1,192	1,004	1,192	1,305	1,459	1,463	1,460	1,497	1,233	1,442	1,372	1,328	1,249
Prices:																
Wholesale, average, all grades (Chicago)																
\$ per 100 lb.	20.78	22.88	22.25	22.85	22.65	23.85	22.57	21.34	19.78	19.10	18.77	18.81	18.05	17.23	21.31	21.05
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)..... do.																
\$ per 100 lb.	18.2	18.6	18.7	19.2	13.1	18.3	16.4	16.4	15.2	14.8	14.8	14.9	14.0	13.5	17.1	16.7
Sheep and lambs:																
Slaughter (federally inspected)..... thous. animals																
\$ per 100 lb.	11,710	11,553	970	1,040	929	1,024	1,067	1,022	896	905	1,353	989	1,072	872	800	
Receipts at 26 public markets..... do.	3,450	3,901	315	335	303	398	427	465	344	269	298	221	250	215	300	272
Shipments, feeder, to 8 corn-belt States..... do.	2,157	1,988	168	109	194	230	325	337	136	111	88	79	71	76	95	
Price, wholesale, lambs, average (Chicago)..... \$ per 100 lb.	24.29	25.00	27.12	24.25	23.75	24.75	24.90	23.25	22.25	22.00	22.50	21.25	21.25	22.75	29.25	26.75
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter..... mil. lb.																
\$ per 100 lb.	28,336	29,289	2,363	2,432	2,197	2,480	2,593	2,660	2,638	2,647	2,732	2,419	2,748	2,513	2,569	
Stocks (excluding lard), cold storage, end of period..... mil. lb.	484	621	572	518	495	433	551	509	365	621	668	697	727	783	725	652
Exports (meat and meat preparations)..... do.	3,535	480	31	38	34	45	43	59	72	96	36	42	41	39	43	
Imports (meat and meat preparations)..... do.	1,912	1,318	88	143	93	123	131	128	104	196	115	99	110	96		
Beef and veal:																
Production, inspected slaughter..... do.																
\$ per 100 lb.	15,993	16,708	1,360	1,466	1,346	1,499	1,467	1,432	1,414	1,418	1,488	1,324	1,466	1,378	1,524	
Stocks, cold storage, end of period..... do.	269	317	213	219	227	222	232	261	282	317	234	325	313	303	300	279
Exports..... do.	346	32	2	3	2	2	3	3	3	3	3	3	3	3	3	
Imports..... do.	713	895	53	103	98	96	101	92	72	73	82	63	67	61	61	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York)..... \$ per lb.	.433	.441	.442	.424	.410	.440	.448	.433	.427	.431	.437	.434	.419	.427	.442	.454
Lamb and mutton:																
Production, inspected slaughter..... mil. lb.																
\$ per 100 lb.	576	581	49	51	45	49	52	51	45	46	55	52	56	44	43	
Stocks, cold storage, end of period..... do.	12	17	20	22	22	22	21	20	18	17	15	15	15	16	17	15
Pork (including lard), production, inspected slaughter..... mil. lb.																
\$ per 100 lb.	11,786	12,000	934	914	806	942	1,074	1,117	1,177	1,183	1,189	1,042	1,226	1,090	1,002	
Pork (excluding lard):																
Production, inspected slaughter..... do.																
\$ per 100 lb.	9,330	9,670	761	727	646	737	867	901	961	955	959	845	996	890	798	
Stocks, cold storage, end of period..... do.	152	234	268	214	179	140	151	171	206	234	256	290	331	386	336	291
Exports..... do.	353	55	5	6	3	4	4	7	7	6	5	7	6	5	4	
Imports..... do.	262	298	22	26	22	18	22	25	24	25	23	27	32	24		
Prices, wholesale:																
Hams, smoked, composite..... \$ per lb.																
\$ per lb.	.542	.587	.552	.562	.552	.577	.557	.557	.568	.625	.578	.540	.549	.483	.556	.554
Fresh loins, 8-12 lb. average (New York)..... do.																
\$ per lb.	.532	.569	.562	.604	.561	.577	.589	.559	.569	.497	.512	.506	.467	.438	.556	.554
Lard:																
Production, inspected slaughter..... mil. lb.																
\$ per 100 lb.	1,772	1,696	141	136	116	134	149	157	163	165	167	143	166	145	148	
Stocks, dry and cold storage, end of period..... do.	62	190	104	102	94	73	64	70	78	100	116	125	132	142	130	
Exports..... do.	251	158	15	15	10	16	8	15	19	14	18	14	9	19	13	
Price, wholesale, refined (Chicago)..... \$ per lb.	.153	.152	.144	.140	.143	.161	.158	.148	.143	.133	.138	.136	.133	.135		

* Revised. * Preliminary.

† Crop estimate for the year.

‡ Old crop only; new grain not reported until beginning of new crop year (July for wheat).

§ See note "O" for p. S-21. ¶ Beginning 1966, data are for receipts at 28 markets.

Unless otherwise stated, statistics through 1954 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966							1967					
	Annual	Mar	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO--Continued

POULTRY AND EGGS															
Poultry:															
Slaughter (commercial production).....mil. lb.	7,998	8,786	617	724	717	893	931	958	888	790	682	551	624	622	733
Stocks, cold storage (frozen), end of period, total mil. lb.	315	436	151	160	209	283	409	539	468	426	437	409	321	321	296
Turkeys.....do.	200	267	69	70	104	171	284	395	312	267	275	254	267	176	149
Price, in Georgia producing area, live broilers \$ per lb.	.145	.145	.160	.155	.155	.150	.140	.120	.125	.110	.125	.146	.130	.125	.120
Eggs:															
Production on farms.....mil. cases	182.5	184.6	16.2	15.3	15.2	15.0	14.7	15.5	15.4	16.2	16.4	15.0	17.0	16.7	17.0
Stocks, cold storage, end of period:															
Shell.....thous. cases	85	27	76	101	79	57	100	48	23	27	64	55	41	120	265
Frozen.....mil. lb.	51	36	42	55	62	60	53	46	39	36	37	41	44	55	71
Price, wholesale, extras, large (delivered; Chicago) \$ per doz.	.328	.401	.319	.325	.399	.417	.477	.430	.456	.399	.343	.311	.222	.265	.258
MISCELLANEOUS FOOD PRODUCTS															
Cocoa (cacao) beans:															
Imports (incl. shells).....thous. lg. tons.	354.4	319.3	33.5	14.0	20.3	9.6	10.3	13.4	15.9	26.8	49.8	50.9	39.8	21.6	
Price, wholesale, Acera (New York).....\$ per lb.	.172	.246	.244	.248	.274	.270	.241	.240	.233	.249	.266	.305	.290	.274	.275
Coffee (green):															
Inventories (roasters', importers', dealers'), end of period.....thous. bags	3,143	3,141		3,468			3,343			3,141			2,874		
Roastings (green weight).....do.	21,686	21,300		5,185			5,119			5,425			5,657		
Imports, total.....do.	21,290	22,653	1,818	1,680	1,570	1,309	2,085	2,168	1,573	1,664	1,979	1,618	2,092	1,717	
From Brazil.....do.	5,742	6,726	570	560	451	153	960	947	455	471	560	359	412	362	
Price, wholesale, Santos, No. 4 (New York) \$ per lb.	.451	.414	.413	.410	.406	.413	.410	.403	.403	.398	.395	.388	.388	.385	.385
Confectionery, manufacturers' sales.....mil. \$	1,428	1,543	101	103	75	117	182	171	169	138	146	143	136	106	
Fish:															
Stocks, cold storage, end of period.....mil. lb.	230	271	164	178	211	248	259	262	272	271	253	221	204	190	183
Sugar:															
Cuban stocks, raw, end of period thous. Spanish tons.	472	40	2,297	1,797	1,642	1,297	1,022	762	242	40	685	1,640	2,890	3,390	3,190
United States:															
Deliveries and supply (raw basis):\$															
Production and receipts:															
Production.....thous. sh. tons.	4,152	4,645	90	43	48	60	128	676	1,073	899	561	216	110	10	
Entries from off-shore, total \$ do.	5,796	6,250	258	407	589	817	500	387	357	250	2,074	246	233	158	214
Hawaii and Puerto Rico.....do.	1,966	1,911	260	198	188	163	113	136	82	7	170	143	184	156	198
Deliveries, total \$ do.	10,114	10,444	837	976	1,038	1,032	1,073	776	776	889	674	683	873	824	
For domestic consumption.....do.	10,020	10,299	825	967	1,028	1,020	1,058	763	759	873	658	673	859	788	
Stocks, raw and ref., end of period.....do.	2,645	2,592	2,300	1,982	1,670	1,300	1,007	1,460	2,142	2,598	2,832	2,734	2,614	2,501	2,305
Exports, raw and refined.....sh. tons.	12,359	3,066	123	75	131	86	177	84	184	88	40	89	91	57	68
Imports:															
Raw sugar, total \$ do.	3,723	4,198	253	394	506	380	612	390	338	289	225	295	406	421	
From the Philippines.....do.	1,055	1,039	46	101	154	68	154	33	56	16	64	45	100	154	
Refined sugar, total.....do.	82	38	2	5	3	(2)	3	5	9	5	5	10	4	3	
Prices (New York):															
Raw, wholesale.....\$ per lb.	.068	.070	.069	.069	.070	.071	.071	.072	.071	.071	.071	.072	.072	.072	.074
Refined:															
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.595	.620	.617	.617	.619	.623	.618	.630	.632	.636	.633	.630	.629	.629	.627
Wholesale (excl. excise tax).....\$ per lb.	.095	.096	.095	.095	.095	.096	.097	.097	.097	.099	.099	.099	.099	.099	
Tea, imports.....thous. lb.	130,358	132,996	11,948	10,649	8,446	9,681	13,174	11,018	9,281	10,545	12,461	11,633	14,419	14,518	
Baking or frying fats (incl. shortening):															
Production.....mil. lb.	2,792.5	3,181.2	262.1	270.8	232.8	307.7	276.8	260.5	265.9	264.3	259.8	260.1	270.5	249.9	283.7
Stocks (producers' and warehouse), end of period mil. lb.	116.6	118.6	123.1	141.3	119.8	110.8	116.8	118.5	109.7	118.6	119.3	118.8	119.2	125.9	124.8
Salad or cooking oils:															
Production.....do.	2,775.1	2,946.8	253.0	269.9	240.9	248.1	219.3	219.9	237.6	259.8	238.0	240.8	254.1	244.5	252.0
Stocks (producers' and warehouse), end of period mil. lb.	85.9	83.4	104.8	81.4	85.8	89.1	60.6	67.6	82.2	83.4	76.0	89.4	81.9	97.9	88.9
Margarine:															
Production.....do.	1,904.4	2,109.7	164.3	159.5	147.9	178.1	173.4	190.0	193.3	192.9	202.3	174.7	194.9	160.5	171.0
Stocks (producers' and warehouse), end of period mil. lb.	41.6	53.2	56.4	57.5	58.1	55.9	57.5	59.9	54.8	53.2	49.5	55.3	65.3	68.2	58.1
Price, wholesale (colored; mft. to wholesaler or large retailer; delivered).....\$ per lb.	.261	.266	.261	.261	.261	.266	.274	.273	.273	.273	.273	.256	.256	.256	
FATS, OILS, AND RELATED PRODUCTS															
Animal and fish fats:Δ															
Tallow, edible:															
Production (quantities rendered).....mil. lb.	530.1	596.7	49.3	45.8	41.3	49.4	45.5	47.9	55.0	51.0	51.0	53.4	51.3	50.3	57.2
Consumption in end products.....do.	416.8	510.2	42.9	43.4	39.8	55.6	47.5	42.7	47.7	40.0	35.3	44.4	43.9	44.9	46.5
Stocks (factory and warehouse), end of period mil. lb.	31.1	50.9	49.6	51.0	50.0	45.5	40.3	43.3	43.0	50.9	63.0	75.1	78.4	83.6	81.3
Tallow and grease (except wool), inedible:															
Production (quantities rendered).....do.	4,302.5	4,466.9	366.0	378.0	346.0	375.7	389.8	380.0	398.8	410.7	408.5	387.9	419.8	393.7	409.4
Consumption in end products.....do.	2,210.5	2,439.6	208.2	225.6	165.7	219.1	215.3	210.8	203.3	207.9	210.5	191.3	205.6	202.1	215.4
Stocks (factory and warehouse), end of period mil. lb.	413.8	447.4	357.4	352.2	382.1	393.9	417.1	422.8	430.9	447.4	507.7	471.9	501.2	497.2	492.5
Fish and marine mammal oils:															
Production.....do.	190.2	164.1	18.9	35.4	28.6	21.8	20.4	8.7	16.5	7.1	1.9	.5	.8	3.2	8.7
Consumption in end products.....do.	79.3	75.8	7.3	7.4	5.3	6.6	6.7	5.2	6.5	5.8	6.1	5.6	5.7	6.9	6.0
Stocks (factory and warehouse), end of period mil. lb.	185.3	158.5	138.6	138.4	151.0	166.7	180.4	172.1	183.9	153.5	153.0	154.4	135.5	145.5	139.6

* Revised. † Preliminary. ‡ See note "C" for p. S-21. § Less than 500 short tons. © Cases of 30 dozen. Ⓞ Bags of 132.276 lb.

Monthly data reflect cumulative revisions for prior periods. ¶ Includes data not shown separately; see also note "§". Δ For data on lard, see p. S-28.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued															
Vegetable oils and related products:															
Coconut oil:															
Production:															
Crude.....mil. lb.	365.4		32.4	36.3	41.9	38.4	33.2	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)
Refined.....do.	488.1	569.6	52.1	51.3	43.0	45.9	51.9	50.2	43.3	41.9	52.4	44.9	41.3	45.0	48.2
Consumption in end products.....do.	723.5	784.0	70.2	74.7	57.0	67.1	70.5	67.4	60.2	60.0	65.9	56.4	62.7	65.0	68.4
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	154.4	223.5	143.8	147.2	149.5	190.7	189.0	191.9	188.3	223.5	194.5	206.8	187.7	176.7	122.4
Imports.....do.	383.6	498.2	31.3	50.3	10.3	51.6	39.3	24.2	31.3	9.3	196.8	79.6	18.4	20.2	
Corn oil:															
Production:															
Crude.....do.	445.9	446.6	37.1	40.0	37.5	38.2	35.9	39.5	36.1	34.1	34.3	33.7	40.4	37.7	38.9
Refined.....do.	412.8	397.6	32.7	33.9	25.4	37.9	38.2	34.9	36.0	33.6	34.0	30.3	38.8	33.7	34.9
Consumption in end products.....do.	422.9	388.0	30.3	29.6	30.9	36.0	38.7	35.8	33.4	34.0	34.2	32.5	38.2	31.0	35.1
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	26.1	53.5	52.5	60.4	63.2	59.1	55.4	54.6	55.2	53.5	47.0	45.8	44.9	49.5	49.8
Cottonseed cake and meal:															
Production.....thous. sh. tons.	2,756.3	2,382.4	157.3	109.3	72.2	70.8	101.2	237.7	259.9	249.2	237.6	179.1	184.0	106.8	63.7
Stocks (at oil mills), end of period.....do.	80.9	94.2	212.5	170.1	133.9	99.5	64.1	89.6	91.7	94.2	111.6	126.1	148.1	166.9	161.7
Cottonseed oil:															
Production:															
Crude.....mil. lb.	1,974.2	1,674.6	113.4	81.1	50.6	49.1	67.7	165.6	183.1	175.1	168.0	126.6	128.7	73.9	43.7
Refined.....do.	1,668.8	1,511.1	130.8	106.3	61.2	55.2	57.0	101.0	137.6	162.4	128.7	117.1	122.8	108.5	88.1
Consumption in end products.....do.	1,471.7	1,263.1	104.7	106.2	92.8	99.1	85.4	86.6	92.7	95.1	82.5	86.3	86.9	90.5	91.7
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	300.1	381.8	391.9	343.6	300.8	232.8	201.8	246.2	309.4	381.8	434.9	476.9	514.0	476.9	418.2
Exports (crude and refined).....do.	501.3	184.0	11.8	17.0	3.9	2.9	2.8	6.4	5.7	5.2	3.7	4.6	8.7	25.4	11.6
Price, wholesale (drums; N.Y.).....\$ per lb.	1.149	.178	.185	.192	.194	.202	.181	.165	.169	.165	.151	.158	.158	.158	
Linseed oil:															
Production, crude (raw).....mil. lb.															
	410.1	454.2	40.9	45.2	15.9	38.5	44.1	45.4	39.0	30.1	33.3	29.7	31.3	30.2	32.1
Consumption in end products.....do.	227.2	226.9	22.0	22.6	20.8	21.3	19.1	16.0	15.0	14.7	19.1	19.3	19.1	20.2	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	213.5	208.4	260.1	240.8	212.5	177.2	188.6	207.8	218.0	208.4	205.9	204.9	206.5	204.7	209.8
Price, wholesale (Minneapolis).....\$ per lb.	.134	.128	.128	.128	.128	.128	.126	.126	.128	.128	.128	.128	.128	.128	
Soybean cake and meal:															
Production.....thous. sh. tons.	11,179.1	12,614.4	1,157.1	1,040.1	969.9	944.0	824.1	1,039.6	1,147.1	1,133.1	1,157.6	1,022.3	1,083.7	1,080.9	1,096.8
Stocks (at oil mills), end of period.....do.	75.4	120.0	165.5	159.4	198.9	130.5	111.4	130.0	129.0	120.0	134.1	111.0	86.3	146.1	124.4
Soybean oil:															
Production:															
Crude.....mil. lb.	5,235.5	5,820.2	537.8	480.8	451.8	436.9	382.1	482.1	521.9	512.3	529.0	468.8	496.8	502.8	510.0
Refined.....do.	4,547.3	5,152.0	450.9	430.2	359.7	425.8	402.1	411.5	427.0	465.3	460.4	410.4	446.0	387.4	418.7
Consumption in end products.....do.	4,437.6	5,200.5	431.9	452.3	391.5	449.6	410.4	419.0	434.8	465.7	452.2	418.7	455.6	404.4	439.1
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	374.8	510.9	582.3	589.9	598.2	511.1	462.0	457.7	488.0	510.9	566.1	581.6	535.8	600.4	626.3
Exports (crude and refined).....do.	1,026.7	684.8	47.2	64.6	55.1	97.1	78.5	30.4	48.6	97.8	24.3	45.7	120.2	41.0	66.5
Price, wholesale (refined; N.Y.).....\$ per lb.	.134	.140	.138	.132	.147	.164	.142	.132	.133	.131	.127	.127	.128	.127	
TOBACCO															
Leaf:															
Production (crop estimate).....mil. lb.															
	1,855	1,890													
Stocks, dealers' and manufacturers' end of period.....mil. lb.	5,582	5,353	5,104				5,142			5,353			5,339		
Exports, incl. scrap and stems.....thous. lb.	468,075	551,162	23,134	28,350	44,201	56,952	64,487	67,577	70,182	72,308	36,930	34,791	39,111	53,273	48,091
Imports, incl. scrap and stems.....do.	243,347	179,336	13,838	15,107	13,877	16,427	16,043	16,427	14,812	13,129	14,907	16,680	13,488	15,305	
Manufactured:															
Consumption (withdrawals):															
Cigarettes (small):															
Tax-exempt.....millions..	44,236	46,112	3,954	3,771	3,625	3,863	3,475	3,827	3,819	3,549	3,406	3,967	4,593	3,972	
Taxable.....do.	511,463	522,532	45,221	48,552	37,925	50,707	46,371	43,484	43,225	38,079	41,319	39,936	43,591	44,084	
Cigars (large), taxable.....do.	7,578	7,076	682	579	507	651	626	645	664	424	537	477	592	672	
Exports, cigarettes.....millions..	23,052	23,453	1,926	1,663	2,136	2,117	1,938	2,021	1,941	1,573	1,769	1,731	2,202	2,059	1,943

LEATHER AND PRODUCTS

HIDES AND SKINS															
Exports:															
Value, total.....thous. \$	106,253	155,623	14,386	16,512	12,075	12,306	12,662	10,412	15,636	10,787	12,684	15,486	13,225	11,327	
Calf and kip skins.....thous. skins.	2,458	2,582	157	199	196	221	259	145	174	180	175	230	265	198	264
Cattle hides.....thous. hides.	13,311	14,307	1,278	1,351	971	1,097	1,176	1,108	1,698	1,210	1,251	1,408	1,132	1,158	1,096
Imports:															
Value, total.....thous. \$	80,263	88,995	8,724	8,602	7,177	9,033	8,456	5,028	4,794	4,647	5,500	5,600	6,200	6,300	
Sheep and lamb skins.....thous. pieces.	31,850	36,998	3,741	3,709	2,870	3,508	3,810	1,840	1,703	1,656	1,859	2,510	3,857	4,079	
Goat and kid skins.....do.	14,411	10,331	883	765	861	1,484	681	767	604	364	865	793	576	457	
Prices, wholesale, f.o.b. shipping point:															
Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb.	.541	.601	.675	.650	.525	.565	.525	.475	.475	.550	.500	.575	.500	.450	
Hides, steer, heavy, native, over 53 lb.....do.	.143	.177	.209	.209	.209	.179	.169	.144	.149	.129	.134	.129	.129	.125	
LEATHER															
Production:♂															
Calf and whole kip.....thous. skins.	6,263	4,720	375	465	283	443	327	350	397	341	299	332	349	320	
Cattle hide and side kip.....thous. hides and kips.	23,436	23,830	2,027	2,046	1,653	2,059	1,972	2,039	2,016	1,921	1,912	1,924	2,085	1,895	
Goat and kid.....thous. skins.	14,557	13,372	1,259	1,344	913	808	933	905	948	909	907	742	841	752	
Sheep and lamb.....do.	30,316	29,302	2,720	2,649	1,977	2,624	2,217	2,089	2,350	1,960	2,012	2,153	2,251	2,201	
Exports:															
Glove and garment leather.....thous. sq. ft.	369,953	65,704	5,875	5,659	4,564	4,945	4,652	4,527	4,461	4,796	5,511	4,869	6,192	3,691	5,565
Upper and lining leather.....do.															
Prices, wholesale, f.o.b. tannery:															
Sole, bends, light.....index, 1957-59=100.	101.9	114.5	122.2	119.4	119.4	118.0	114.5	106.7	105.3	103.2	103.2	107.4	106.0	104.6	
Upper, chrome calf, B and C grades index, 1957-59=100.	99.5	105.5	108.8	109.2	107.2	107.6	107.2	108.0	96.3	103.2	103.2	101.6	99.2	98.3	

* Revised. † Preliminary. ‡ Data withheld to avoid disclosure of operations of individual firms. § Revisions for 2d qtr. 1963-4th qtr. 1964 (mil. lb.): 4,695; 4,793; 5,288; 5,355; 4,964; 5,071; 5,666. ¶ Includes data for items not shown separately. ♂ Revisions for Jan.-Mar. 1966 will be shown later.
 1 Average for 11 months. 2 Crop estimate for the year. 3 Effective Jan. 1965, data are for all leather, except sole and rough; see note "O" for p. S-21.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES															
Shoes and slippers:†															
Production, total.....thous. pairs..	629,095	646,327	54,319	54,685	45,569	61,358	55,201	54,898	50,802	49,034	52,534	49,890	53,812	45,975	
Shoes, sandals, and play shoes, except athletic															
Slippers.....thous. pairs..	531,914	535,936	44,473	44,841	38,345	50,289	44,367	43,251	40,220	41,930	45,571	42,463	44,665	38,298	
Athletic.....do.....	87,359	100,955	9,057	9,022	6,686	10,261	10,074	10,786	9,494	6,311	6,158	6,723	8,351	6,941	
Other footwear.....do.....	6,828	6,598	576	561	323	576	528	530	548	543	577	532	634	585	
Exports.....do.....	2,994	2,838	213	261	215	232	232	331	273	250	228	172	162	151	
Prices, wholesale, f.o.b. factory:															
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt...index, 1957-59=100..	111.0	120.9	122.3	122.3	122.3	122.3	122.3	123.5	123.5	123.5	123.5	123.5	123.5	121.5	
Women's oxfords, elk side upper, Goodyear welt...index, 1957-59=100..	107.3	111.0	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	113.7	
Women's pumps, low-medium quality...do.....	113.0	121.2	121.3	121.2	122.0	122.4	122.5	122.3	122.7	122.4	122.9	124.5	124.7	124.7	

LUMBER AND PRODUCTS

LUMBER—ALL TYPES															
National Forest Products Association:♠															
Production, total.....mil. bd. ft..	36,895	36,128	3,242	3,265	2,858	3,241	3,132	2,942	2,678	2,506	2,356	2,671	3,161	2,900	3,039
Hardwoods.....do.....	7,655	7,489	625	664	631	678	665	642	611	524	554	560	610	648	628
Softwoods.....do.....	29,240	28,639	2,617	2,601	2,227	2,563	2,467	2,300	2,067	1,982	1,982	2,111	2,551	2,252	2,411
Shipments, total.....do.....	37,749	36,482	3,395	3,159	2,910	3,171	2,880	2,792	2,638	2,578	2,577	2,736	3,112	2,954	2,987
Hardwoods.....do.....	8,226	7,923	684	670	620	665	660	647	642	587	650	615	678	623	571
Softwoods.....do.....	29,253	28,559	2,711	2,489	2,290	2,506	2,220	2,145	1,996	1,991	1,927	2,121	2,434	2,331	2,416
Stocks (gross), mill, end of period, total.....do.....	5,704	5,775	5,150	5,263	5,172	5,228	5,492	5,720	5,787	5,775	5,810	5,880	5,931	5,935	5,968
Hardwoods.....do.....	1,156	1,127	1,000	1,014	1,043	1,069	1,102	1,118	1,132	1,127	1,106	1,125	1,127	1,186	1,215
Softwoods.....do.....	4,548	4,648	4,150	4,249	4,129	4,159	4,390	4,602	4,655	4,648	4,704	4,755	4,804	4,749	4,753
Exports, total sawmill products.....do.....	1,962	1,009	98	98	82	88	86	93	75	70	76	67	87	95	98
Imports, total sawmill products.....do.....	5,163	5,120	518	550	469	507	378	339	318	307	300	339	502	419	
SOFTWOODS															
Douglas fir:															
Orders, new.....mil. bd. ft..	9,271	8,249	606	688	566	612	625	581	621	681	678	603	668	657	677
Orders, unfilled, end of period.....do.....	621	486	652	614	537	419	424	394	422	486	568	602	600	589	562
Production.....do.....	9,234	8,428	794	750	633	716	680	627	580	540	613	612	739	670	729
Shipments.....do.....	9,257	8,618	860	726	643	729	620	611	593	617	596	568	670	668	704
Stocks (gross), mill, end of period.....do.....	1,054	1,026	1,027	1,052	985	972	1,032	1,117	1,103	1,026	1,057	1,101	1,170	1,185	1,210
Exports, total sawmill products.....do.....	1,445	401	49	39	33	32	30	36	26	22	34	27	31	35	37
Sawed timber.....do.....	1,111	110	12	9	9	6	8	10	10	4	10	8	9	10	9
Boards, planks, scantlings, etc.....do.....	1,334	290	37	29	24	26	22	26	16	17	24	19	22	25	28
Prices, wholesale:															
Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft..	82.16	85.62	93.04	88.25	85.25	86.01	84.60	82.56	79.69	79.96	83.94	80.91	84.06	82.96	
Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft..	156.85	165.87	166.84	167.43	167.43	167.43	168.04	169.20	169.69	169.69	169.11	170.31	171.47	171.47	
Southern pine:															
Orders, new.....mil. bd. ft..	6,934	6,430	533	585	492	534	491	470	469	434	487	524	582	540	566
Orders, unfilled, end of period.....do.....	366	274	415	400	378	350	313	294	277	274	288	310	294	291	292
Production.....do.....	6,574	6,665	578	622	520	582	567	545	528	508	514	510	605	526	588
Shipments.....do.....	6,849	6,522	587	600	514	562	528	489	486	437	473	502	598	543	565
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft..	1,087	1,230	974	996	1,002	1,022	1,061	1,117	1,159	1,230	1,271	1,279	1,286	1,269	1,292
Exports, total sawmill products.....M bd. ft..	100,581	99,202	10,078	8,991	6,903	8,897	7,364	7,264	5,688	7,855	6,566	7,042	8,329	6,425	8,502
Prices, wholesale, (indexes):															
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100..	94.3	105.1	107.5	107.3	107.1	107.8	107.8	107.6	104.2	102.4	101.0	101.0	101.6	101.4	
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100..	97.1	106.2	107.9	107.4	106.9	108.1	108.6	107.9	107.7	107.2	106.2	105.8	105.8	105.8	
Western pine:															
Orders, new.....mil. bd. ft..	10,400	10,400	820	867	906	920	807	800	751	781	732	865	904	871	884
Orders, unfilled, end of period.....do.....	535	427	535	506	506	461	415	384	402	427	476	501	503	511	507
Production.....do.....	10,251	10,442	960	942	852	977	969	884	747	754	652	770	947	820	847
Shipments.....do.....	10,328	10,508	968	896	906	964	854	831	733	755	683	841	902	863	888
Stocks (gross), mill, end of period.....do.....	1,732	1,666	1,480	1,526	1,472	1,485	1,600	1,653	1,667	1,666	1,635	1,564	1,609	1,566	1,526
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over).....\$ per M bd. ft..	67.42	69.39	82.40	79.06	70.69	68.74	67.69	66.28	64.87	64.01	65.88	66.40	69.55	73.32	
HARDWOOD FLOORING															
Maple, beech, and birch:															
Orders, new.....mil. bd. ft..	31.2	31.2	2.3	2.8	3.0	2.5	2.1	1.3	2.6	1.8	1.7	2.2	3.0	3.1	2.3
Orders, unfilled, end of period.....do.....	11.1	16.3	16.0	16.4	17.3	17.6	17.3	16.2	16.7	16.3	16.2	16.7	17.5	18.0	17.2
Production.....do.....	29.0	25.1	2.0	2.2	1.8	2.3	2.0	2.2	2.2	2.1	1.9	1.8	2.2	2.1	2.5
Shipments.....do.....	30.2	26.7	2.4	2.4	2.3	2.5	1.9	2.5	2.0	2.0	1.9	1.8	2.1	2.2	2.4
Stocks (gross), mill, end of period.....do.....	3.1	1.8	2.8	2.5	2.1	1.8	2.0	1.7	1.7	1.8	1.9	2.0	2.2	2.2	2.3
Oak:															
Orders, new.....do.....	818.4	618.1	51.0	50.2	40.6	46.3	40.6	35.9	38.5	40.2	45.9	48.3	61.1	39.4	43.1
Orders, unfilled, end of period.....do.....	64.3	26.0	78.7	62.0	52.1	40.7	31.4	26.4	25.4	26.0	26.7	31.7	39.4	34.8	31.8
Production.....do.....	778.7	685.6	62.1	66.0	54.9	65.6	56.1	50.6	44.3	41.6	44.0	42.4	51.6	46.4	49.9
Shipments.....do.....	783.3	654.4	60.7	65.9	50.4	58.7	51.6	40.9	40.3	38.4	45.2	43.0	53.4	44.0	46.5
Stocks (gross), mill, end of period.....do.....	35.4	58.3	30.7	29.0	33.5	39.9	44.4	52.6	55.6	58.3	57.1	56.4	53.9	55.9	60.3

* Revised. * Preliminary.
 † See note "O" for p. S-21.
 ‡ Revisions for 1964-65 are shown in Bu. of the Census report M31A(65)-13.
 ♠ Formerly National Lumber Manufacturers Association.

FOOTNOTE FOR RAW STEEL, P. S-32.

Δ Effective Jan. 1967, the term raw steel has been substituted for ingots and steel for castings; raw steel is defined as steel in the first solid state after melting, suitable for further processing or sale, including ingots, steel castings, and continuous- or pressure-cast blooms, billets, slabs, or other product forms. Current data for raw steel are comparable with the ingots series.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
			Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES

IRON AND STEEL																
Exports:																
Steel mill products.....thous. sh. tons.....	1,249.6	1,724	126	142	116	126	106	139	151	184	205	190	162	160	137	
Scrap.....do.....	16,170	5,857	429	607	532	454	667	647	501	472	491	544	776	641	805	
Pig iron.....do.....	128	12	2	(²)	(²)	(³)	2	1	(³)	3	(²)	(²)	(²)	1	1	
Imports:																
Steel mill products.....do.....	10,383	10,753	919	1,014	1,082	1,090	1,089	940	1,151	770	782	744	882	828	1,030	
Scrap.....do.....	235	464	17	19	24	23	23	36	28	21	31	12	22	14	18	
Pig iron.....do.....	916	1,252	137	104	174	95	208	104	166	43	44	46	36	40	62	
Iron and Steel Scrap																
Scrap for consumption, total.....thous. sh. tons.....	90,534	92,070	8,214	7,783	7,022	7,763	7,695	7,838	7,508	7,272	7,168					
Home scrap produced.....do.....	55,213	55,463	4,910	4,734	4,380	4,714	4,787	4,752	4,545	4,480	4,466					
Purchased scrap received (net).....do.....	35,320	36,606	3,304	3,049	2,641	3,049	2,908	3,086	2,963	2,792	2,702					
Consumption, total.....do.....	90,359	91,584	8,231	7,797	6,795	7,498	7,677	7,810	7,507	7,112	7,254					
Stocks, consumers', end of period.....do.....	7,638	8,193	7,491	7,483	7,709	7,982	8,005	8,035	8,034	8,193	8,102					
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets).....\$ per lg. ton.....	33.36	29.95	28.71	28.40	29.54	29.54	28.84	29.18	28.64	27.88		27.38	28.53	26.98		
Pittsburgh district.....do.....	35.00	31.00	32.75	30.50	31.00	29.50	28.00	27.00	27.00	27.00	27.50	27.00	27.00	26.50		
Ore																
Iron ore (operations in all U.S. districts):																
Mine production.....thous. lg. tons.....	87,420	90,704	9,992	10,784	10,348	10,125	9,826	8,229	5,176	5,085	4,773	4,576	5,049			
Shipments from mines.....do.....	85,331	90,583	11,655	11,953	12,364	11,322	11,144	9,883	6,769	2,845	1,869	1,772	1,778			
Imports.....do.....	45,105	46,259	3,502	5,154	4,004	5,677	5,383	5,532	5,158	2,811	2,864	2,049	1,712			
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants.....do.....	121,964	128,225	15,421	15,370	14,628	15,470	15,424	14,613	11,490	6,691	3,400	3,391	3,753	6,988	14,349	
Consumption at iron and steel plants.....do.....	125,143	127,694	11,658	10,941	10,758	10,562	10,941	11,184	10,237	10,275	10,203	9,370	10,479	9,816	10,015	
Exports.....do.....	17,085	7,779	1,048	829	813	778	922	848	501	367	252	366	346	736	626	
Stocks, total, end of period.....do.....	69,158	70,038	56,712	60,018	62,357	66,009	69,452	71,755	71,494	70,038	66,280	63,055	59,349			
At mines.....do.....	12,667	12,673	19,118	17,949	15,933	14,736	13,431	12,026	10,434	12,673	15,793	18,637	21,908			
At furnace yards.....do.....	53,997	54,658	35,891	40,278	44,148	49,056	53,539	57,010	58,242	54,658	47,843	41,864	35,138	32,311	36,645	
At U.S. docks.....do.....	2,494	2,707	1,703	1,791	2,276	2,217	2,482	2,719	2,818	2,707	2,644	2,554	2,303	2,315	2,162	
Manganese (mn. cont'd), general imports.....do.....	1,272	1,293	109	132	128	142	97	138	82	97	124	134	112	60	61	
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys).....thous. sh. tons.....	88,173	91,509	8,241	7,837	7,659	7,645	7,732	8,044	7,470	7,350	7,374	6,804	7,587	7,215	7,321	
Consumption.....do.....	88,945	91,770	8,299	7,842	7,596	7,734	7,798	7,943	7,384	7,293	7,355					
Stocks (consumers' and suppliers'), end of period.....thous. sh. tons.....	2,329	2,962	2,179	2,277	2,464	2,452	2,516	2,652	2,788	2,962	3,036					
Prices:																
Composite.....\$ per lg. ton.....	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	
Basic (furnace).....do.....	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	
Foundry, No. 2, Northern.....do.....	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	
Castings, gray iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons.....	882	962	953	1,000	1,036	1,022	1,034	1,012	964	962	940	945	927	895		
Shipments, total.....do.....	15,713	15,716	1,390	1,405	1,119	1,327	1,344	1,346	1,268	1,214	1,220	1,113	1,246	1,175		
For sale.....do.....	9,171	8,928	793	819	669	784	768	757	711	669	636	606	675	653		
Castings, malleable iron:																
Orders, unfilled, for sale, end of period.....thous. sh. tons.....	174	182	187	186	196	198	209	210	193	182	161	147	140	132		
Shipments, total.....do.....	1,136	1,133	97	99	73	88	95	96	92	89	90	85	95	80		
For sale.....do.....	648	688	59	62	46	53	60	58	59	56	54	54	60	47		
Steel, Raw, Semifinished, and Finished																
Steel (raw): ^Δ																
Production.....thous. sh. tons.....	131,462	134,101	12,191	11,403	10,791	11,097	11,280	11,509	10,887	10,435	10,632	10,041	10,963	10,349	10,604	
Index.....daily average 1957-59=100.....	135.3	138.1	147.8	142.8	130.8	134.5	141.3	139.5	136.4	126.5	128.9	134.8	132.9	129.6	128.5	
Steel castings:																
Orders, unfilled, for sale, end of period.....thous. sh. tons.....	436	590	629	620	644	655	633	626	619	590	557	510	454	404		
Shipments, total.....do.....	1,961	2,155	190	201	138	174	182	179	176	179	171	165	189	162		
For sale, total.....do.....	1,570	1,792	158	168	114	147	154	149	147	148	145	139	159	136		
Steel products, net shipments:																
Total (all grades).....do.....	92,666	89,995	8,221	8,033	7,179	7,788	7,718	7,495	7,239	6,846	7,292	6,531	7,562	6,763	7,247	
Semifinished products.....do.....	4,528	3,806	334	318	278	312	314	321	346	364	348	360	403	326	316	
Structural shapes (heavy), steel piling.....do.....	6,798	6,764	596	582	548	582	570	539	543	534	508	508	591	536	538	
Plates.....do.....	9,764	9,103	822	815	758	797	781	752	708	667	701	668	784	665	667	
Rails and accessories.....do.....	1,823	1,776	152	158	149	142	148	141	141	144	137	144	169	154	147	
Bars and tool steel, total.....do.....	14,488	14,523	1,321	1,324	1,162	1,264	1,268	1,261	1,239	1,148	1,142	1,059	1,212	1,069	1,106	
Bars: Hot rolled (incl. light shapes).....do.....	9,344	9,126	830	820	719	772	797	798	780	746	741	673	755	650	662	
Reinforcing.....do.....	3,150	3,276	301	313	292	304	289	275	276	235	219	215	268	267	279	
Cold finished.....do.....	1,877	1,999	179	180	143	177	173	177	172	157	170	160	177	143	156	
Pipe and tubing.....do.....	8,689	9,233	886	900	859	864	776	665	640	587	801	557	705	722	897	
Wire and wire products.....do.....	3,484	3,495	344	334	279	317	305	289	256	241	247	249	288	270	275	
Tin mill products.....do.....	6,659	5,828	559	582	534	558	510	432	402	427	555	510	638	589	564	
Sheets and strip (incl. electrical), total.....do.....	36,733	35,468	3,207	3,021	2,613	2,952	3,046	3,064	2,908	2,724	2,827	2,476	2,772	2,432	2,737	
Sheets: Hot rolled.....do.....	10,630	10,137	894	842	756	833	904	896	848	781	799	710	794	686	796	
Cold rolled.....do.....	16,571	15,972	1,455	1,307	1,114	1,289	1,338	1,396	1,356	1,240	1,299	1,089	1,208	1,085	1,238	
Steel mill products, inventories, end of period:																
Consumers' (manufacturers' only).....mil. sh. tons.....	12.9	10.1	10.9	10.6	10.9	11.2	11.0	10.6	10.4	10.1	10.1	10.0	9.9	9.4	9.0	
Receipts during period.....do.....	68.7	65.1	5.9	5.6	4.7	5.7	5.7	5.6	5.3	5.0	5.3	4.8	5.4	4.9	5.3	
Consumption during period.....do.....	67.0	67.9	5.8	5.9	4.4	5.4	5.9	6.0	5.5	5.3	5.3	4.9	5.5	5.4	5.7	
Service centers (warehouses).....do.....	4.5	5.4	5.0	5.0	4.9	5.1	5.2	5.0	5.0	5.4	5.5	5.3	5.3	5.7	5.7	
Producing mills:																
In process (ingots, semifinished, etc.).....do.....	8.5	9.8	9.0	9.5	9.8	9.6	9.7	9.9	9.8	9.8	9.9	10.1	10.0	10.5	10.6	
Finished (sheets, plates, bars, pipe, etc.).....do.....	7.9	9.2	8.1	8.1	8.0	8.3	8.4	8.6	8.8	9.2	9.1	9.3	9.3	9.1	9.1	
Steel (carbon), finished, composite price ¹\$ per lb.....	.0837	.0844	.0843	.0842	.0843	.0847	.0848	.0848	.0848	.0848	.					

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net).....thous. sh. tons..	4,868	5,059	474	366	427	431	301	390	404	345	307	325	489	472	401	
Shipments.....do.....	4,321	4,664	386	422	349	413	393	414	382	374	341	331	445	390	401	
Backlog, end of period.....do.....	3,151	3,141	3,609	3,365	3,466	3,435	3,282	3,219	3,234	3,141	3,251	3,078	3,391	3,276	3,196	
Cans (tinplate), shipments (metal consumed), total for sale and own use.....thous. sh. tons..	4,863	5,145	444	478	483	566	518	405	359	404	334	335	412	415		
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores).....thous. sh. tons..	2,754.5	2,967.9	252.3	245.0	252.8	239.8	245.9	258.4	251.0	262.1	265.2	243.6	274.4			
Recovery from scrap (aluminum content).....do.....	3769.0	808.0	69.0	66.0	61.0	69.0	71.0	76.0	72.0	65.0	67.0					
Imports (general):																
Metal and alloys, crude.....do.....	527.3	521.8	52.5	51.7	37.2	40.5	39.6	36.6	33.6	40.7	36.6	32.7	41.1	44.5	39.0	
Plates, sheets, etc.....do.....	65.4	119.1	10.7	12.7	11.7	12.0	9.5	8.1	10.0	6.8	7.7	6.5	6.8	5.3	4.5	
Exports, metal and alloys, crude.....do.....	1203.6	188.2	13.0	15.7	13.2	13.1	16.4	18.7	16.5	21.8	20.5	24.9	24.0	21.9	19.6	
Stocks, primary (at reduction plants), end of period.....thous. sh. tons..	64.8	74.8	67.7	63.1	70.0	61.9	62.2	65.8	66.8	74.8	76.6	69.1	69.8			
Price, primary ingot, 99.5% min.....\$ per lb..	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2474	.2500	.2500	.2500	.2500	.2500
Aluminum shipments:																
Ingot and mill products (net).....mil. lb..	8,025.5	8,673.4	761.9	774.5	649.1	762.0	743.1	706.2	685.5	700.4	727.6	739.8	767.7	730.4	765.1	
Mill products, total.....do.....	5,688.2	6,471.6	585.5	594.1	520.1	570.1	549.8	523.4	495.2	482.8	492.0	520.0	560.7	525.5	543.1	
Plate and sheet (excl. foil).....do.....	2,618.6	2,942.9	274.8	275.0	241.1	259.4	248.8	231.7	216.7	218.1	224.9	239.2	241.8	243.3	239.7	
Castings.....do.....	1,409.0	1,639.6	131.0	133.1	102.8	140.2	146.0	147.3	142.1	134.4	145.4	128.4	136.4	128.4		
Copper:																
Production:																
Mine, recoverable copper.....thous. sh. tons..	1,351.7	1,421.2	126.4	121.6	107.1	114.9	116.6	124.4	120.2	120.4	122.4	117.8	132.9	131.8	130.0	
Refinery, primary.....do.....	1,711.8	1,711.0	144.8	152.9	136.0	135.0	151.0	139.6	149.2	161.1	148.9	138.6	151.8	138.3	160.0	
From domestic ores.....do.....	1,335.7	1,353.1	117.1	118.2	106.6	107.9	116.9	106.3	117.6	129.0	122.3	111.5	124.9	114.9	129.8	
From foreign ores.....do.....	376.1	357.9	27.7	34.8	29.4	27.1	34.2	33.3	31.6	32.1	26.6	27.1	26.9	23.4	30.2	
Secondary, recovered as refined.....do.....	429.4	472.0	47.4	43.7	41.6	40.8	37.6	34.9	37.2	35.7	40.9	33.1	41.0	42.3	42.7	
Imports (general):																
Refined, unrefined, scrap (copper cont.).....do.....	523.8	596.7	50.1	33.0	54.1	41.6	54.6	55.5	75.2	57.5	43.1	58.4	42.6	45.4	55.2	
Refined.....do.....	137.4	162.7	13.0	7.3	9.8	7.4	9.2	18.5	28.0	23.6	20.3	19.8	13.3	21.3	18.2	
Exports:																
Refined and scrap.....do.....	1422.1	334.7	31.5	23.7	39.4	33.5	21.6	21.9	14.0	14.9	21.7	22.4	32.7	27.7	20.6	
Refined.....do.....	1325.0	273.1	27.5	21.2	34.0	26.3	17.5	18.3	10.3	10.3	15.7	16.0	24.9	21.5	16.0	
Consumption, refined (by mills, etc.).....do.....	32,035.0	2,382.0	189.3	211.1	133.9	205.5	211.3	212.2	210.2	194.1	204.5	197.8	217.9	187.0	191.7	
Stocks, refined, end of period.....do.....	174.0	240.0	213.0				254.0			240.0	233.9	227.1	242.3	240.8	270.7	
Fabricators.....do.....	113.0	174.0	154.0				195.0			174.0	169.4	160.6	177.5	193.6	205.6	
Price, bars, electrolytic (N.Y.).....\$ per lb..	.3502	.3617	.3603	.3593	.3602	.3596	.3609	.3633	.3699	.3624	.3787	.3810	.3808	.3817	.3812	.3808
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products.....mil. lb..	2,977	3,326	866				788			809			746			
Copper wire mill products (copper cont.).....do.....	2,177	2,494	650				573			646			645			
Brass and bronze foundry products.....do.....	389	1,007	260				251			248			241			
Lead: Δ																
Production:																
Mine, recoverable lead.....thous. sh. tons..	301.1	327.4	26.7	25.8	24.8	27.8	27.1	27.9	26.8	26.8	25.3	25.3	29.4	29.1		
Recovered from scrap (lead cont.).....do.....	575.8	550.4	46.6	45.8	38.4	44.5	47.9	47.4	49.5	44.2	45.4	42.2	48.0	43.3		
Imports (general), ore (lead cont.), metal.....do.....	344.4	431.3	25.3	42.4	32.3	40.3	44.3	38.9	33.3	47.0	45.3	42.2	46.6	36.2	34.6	
Consumption, total.....do.....	1,241.5	1,323.9	111.6	108.2	92.4	111.8	109.6	116.7	117.0	113.1	106.6	97.3	110.9	104.9		
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS.....thous. sh. tons..	106.8	142.2	111.1	114.6	119.2	133.9	145.1	144.0	140.3	142.2	157.9	154.8	154.8	154.7	159.1	
Refiners' (primary), refined and antimonial (lead content).....thous. sh. tons..	25.2	23.4	23.9	25.8	25.6	23.0	22.0	21.8	25.3	23.4	24.9	29.7	29.5	32.2		
Consumers'.....do.....	109.2	85.4	99.0	98.8	107.3	104.8	98.8	91.9	88.5	85.4	92.6	90.2	98.6	97.3		
Scrap (lead-base, purchased), all smelters.....thous. sh. tons..	54.8	48.3	46.3	42.1	42.5	45.3	44.7	47.4	46.8	48.3	45.9	46.8	46.3	49.3		
Price, common grade (N.Y.).....\$ per lb..	.1600	.1512	.1514	.1500	.1500	.1500	.1500	.1424	.1400	.1400	.1400	.1400	.1400	.1400	.1400	.1400
Tin:																
Imports (for consumption):																
Ore (tin content).....lg. tons..	4,326	4,372	1,224	100		566	1,000	336	312	208	17	393	122	32		
Bars, pigs, etc.....do.....	40,814	41,624	4,016	2,542	2,837	4,206	3,816	2,889	3,967	3,418	3,662	2,883	4,268	5,350		
Recovery from scrap, total (tin cont.).....do.....	25,076	25,318	2,270	2,440	1,780	2,145	2,180	2,115	2,040	1,910	1,910	1,945	1,940			
As metal.....do.....	3,401	3,315	335	280	270	275	275	275	255	275	265	265	260			
Consumption, pig, total.....do.....	84,011	85,486	7,500	7,475	6,320	7,425	7,190	6,970	6,840	6,595	7,000	6,720	7,260	6,085		
Primary.....do.....	58,550	60,209	5,205	5,150	4,680	5,260	5,150	4,970	4,715	4,535	5,040	4,875	5,275	4,740		
Exports, incl. reexports (metal).....do.....	13,064	3,069	408	145	197	80	290	93	116	249	737	422	235	209	257	
Stocks, pig (industrial), end of period.....do.....	27,661	22,687	24,385	24,970	23,380	23,580	24,250	24,075	23,105	22,520	22,400	20,665	20,500	20,825		
Price, pig, Straits (N.Y.), prompt.....\$ per lb..	1.7817	1.6402	1.6928	1.6077	1.5987	1.5642	1.5412	1.5451	1.5422	1.5399	1.5388	1.5438	1.5371	1.5333	1.5311	1.5494
Zinc: Δ																
Mine production, recoverable zinc.....thous. sh. tons..	611.2	571.1	51.5	47.9	45.7	49.7	45.3	44.1	42.9	42.5	43.6	43.7	50.1	49.2		
Imports (general):																
Ores (zinc content).....do.....	429.4	521.3	32.8	43.1	26.5	70.9	62.1	39.2	48.0	56.0	47.9	51.2	48.6	46.8	56.9	
Metal (slab, blocks).....do.....	153.0	277.4	26.3	28.3	21.6	23.8	25.7	27.4	26.7	21.3	27.2	11.1	26.9	14.9	15.4	
Consumption (recoverable zinc content):																
Ores.....do.....	122.9	118.7	9.7	9.9	9.7	9.3	10.1	9.4	10.3	9.4	9.1	8.7	10.2			
Scrap, all types.....do.....	265.1	229.2	18.9	19.4	18.9	18.6	19.6	19.7	19.3	19.6	19.1	18.9	19.2			

Revised. Preliminary. See note "O" for p. S-21. Total for 11 months.
 Revised total; monthly revisions are not available.
 Data reflect changes in conversion factor effective Sept. 1966 and Jan. 1967 and are not strictly comparable with those for earlier periods. Effective 1966, estimates are derived from a new sample and are not directly comparable with earlier data; see note in Feb. 1967 SURVEY. Beginning 1966, total includes copper not previously covered; see note in Feb. 1967 SURVEY. Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. Stocks reflect surplus tin made available to industry by GSA. Beginning Aug. 1964, data reflect sales from the Government stockpile. Revised series. Annual data back to 1959, adjusted to recent benchmarks, will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965		1966		1966							1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
NONFERROUS METALS AND PROD.—Con.																	
Zinc—Continued																	
Slab zinc:△																	
Production (primary smelter), from domestic and foreign ores.....thous. sh. tons...	1994.4	1,038.1	88.8	86.4	83.3	82.6	83.5	87.6	91.1	93.4	95.1	84.1	89.2	86.0			
Secondary (redistilled) production.....do.....	83.6	72.4	6.0	5.9	5.9	5.9	5.8	6.7	6.8	5.7	5.7	5.4	5.4	5.7			
Consumption, fabricators'.....do.....	1,354.1	1,408.3	123.5	118.6	97.8	124.0	117.7	122.1	119.8	110.1	107.8	104.8	105.8				
Exports.....do.....	5.9	1.4	(4)	.1	.1	(4)	.1	.3	.1	.2	.1	(4)	.3	.1	(4)		
Stocks, end of period:																	
Producers', at smelter (AZI)♁.....do.....	6 28.6	64.0	39.9	42.1	48.9	46.3	43.3	47.5	52.9	64.0	78.1	83.8	87.9	103.7	113.4	105.6	
Consumers'.....do.....	151.9	122.7	154.9	147.3	153.9	145.0	139.4	132.6	126.9	122.7	115.5	105.2	108.9				
Price, prime Western (East St. Louis) \$ per lb.....	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1356	1355	
HEATING EQUIPMENT, EXC. ELECTRIC																	
Radiators and convectors, shipments:																	
Cast-iron.....mil. sq. ft. radiation.....	111.6	7.5	.4	.5	.5	.7	.9	.9	.6	.4	.5	.6	.6	.3			
Nonferrous.....do.....	115.3	90.4	8.1	8.6	6.8	10.6	8.6	8.7	7.3		6.5	5.5	5.9	5.8			
Oil burners:																	
Shipments.....thous.....	1564.4	617.2	44.5	52.6	38.7	66.2	62.8	70.4	61.4	46.9	46.8	40.5	46.6	30.3			
Stocks, end of period.....do.....	642.0	40.4	54.2	58.7	58.5	54.8	53.5	46.4	43.7	40.4	43.4	40.4	39.1	43.3			
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments.....thous.....	2,115.9	2,153.7	177.4	208.3	131.4	173.2	181.6	177.7	181.9	164.3	138.7	163.2	206.9	161.3			
Top burner sections (4-burner equiv), ship.....do.....	304.8	234.1	22.1	25.2	13.7	19.5	20.9	16.0	16.4	15.6	12.3	13.5	16.1	13.6			
Stoves, domestic heating, shipments, total \$.....do.....	1,415.2	1,418.5	95.1	92.8	128.1	169.7	209.3	204.4	148.8	75.1	56.1	74.1	74.3	70.2			
Gas.....do.....	994.0	994.8	70.9	69.8	99.4	121.7	150.5	139.2	104.1	51.6	33.2	44.6	49.4	44.9			
Warm-air furnaces (forced-air and gravity air-flow), shipments, total \$.....thous.....	1,566.6	1,335.7	98.3	105.6	104.2	146.1	159.9	160.5	115.2	86.4	88.1	86.8	94.0	89.7			
Gas.....do.....	1,228.7	1,028.0	79.0	84.1	82.2	112.3	115.2	119.0	80.0	64.5	68.3	66.6	73.6	72.4			
Water heaters, gas, shipments.....do.....	2,616.4	2,488.9	194.1	207.6	210.9	208.4	202.6	222.5	178.5	176.4	206.4	203.7	229.0	224.6			
MACHINERY AND APPARATUS																	
Fans, blowers, and unit heaters, qtrly.:																	
Fans and blowers, new orders.....mil. \$.....	208.6	232.4		63.4			60.0			54.2							
Unit-heater group, new orders.....do.....	66.9	67.9		16.5			17.7			17.2							
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100.....	322.5	279.9	227.6	340.6	319.5	243.9	326.9	379.8	219.5	317.1	216.6	195.8	320.6	523.5	255.0		
Furnaces (industrial) and ovens, etc., new orders (domestic), net.....mil. \$.....	152.8	179.3	11.7	15.2	15.8	15.5	12.2	17.6	9.0	10.7	8.9	18.2	13.4	10.6	9.7		
Electric processing.....do.....	21.6	23.9	2.0	2.2	3.5	1.6	1.3	1.5	1.9	1.3	.8	1.2	1.4	1.0	1.8		
Fuel-fired (exc. for hot rolling steel).....do.....	75.2	95.9	5.4	8.3	7.6	9.3	8.1	7.1	4.1	2.9	4.1	5.0	8.3	5.8	4.0		
Material handling equipment (industrial):																	
Orders (new), index, seas. adj. Ⓣ.....1957-59=100.....	186.3	207.2	198.3	198.5	204.8	216.4	215.7	218.9	204.2	212.8	212.4	177.2	176.6				
Industrial trucks (electric), shipments:																	
Hand (motorized).....number.....	8,202	10,390	857	903	660	719	1,032	861	1,031	1,029	826	903	1,024	997	1,079		
Rider-type.....do.....	9,994	12,404	1,028	1,081	913	797	1,127	1,149	1,147	1,402	886	976	1,374	1,032	1,014		
Industrial trucks and tractors (internal combustion engines), shipments.....number.....	41,746	47,043	4,015	4,305	3,359	3,598	4,161	3,829	4,285	4,202	3,465	3,417	3,985	3,552	3,748		
Machine tools:																	
Metal cutting tools:																	
Orders, new (net), total.....mil. \$.....	1,176.00	1,531.30	127.65	135.20	120.75	113.05	137.70	128.10	103.50	113.10	88.50	95.35	99.10	85.40	95.65		
Domestic.....do.....	1,054.40	1,392.90	119.55	123.15	109.10	107.10	126.50	121.10	93.20	100.80	81.10	83.65	87.70	77.65	86.00		
Shipments, total.....do.....	958.60	1,145.35	90.20	112.00	79.30	80.95	104.05	101.80	96.60	127.05	86.45	94.20	124.45	97.10	110.60		
Domestic.....do.....	830.55	1,028.95	79.25	102.35	72.70	74.40	93.65	91.65	85.20	113.40	77.80	84.75	108.95	86.80	100.30		
Estimated backlog, end of period.....months.....	7.6	10.9	9.7	9.8	10.2	10.3	10.8	11.0	11.1	10.9	10.5	10.5	10.2	9.9	9.7		
Metal forming tools:																	
Orders, new (net), total.....mil. \$.....	319.30	321.60	31.15	39.15	27.95	24.65	19.90	23.75	24.30	16.45	13.80	17.50	14.40	18.05	15.05		
Domestic.....do.....	297.75	291.34	27.55	33.00	26.60	22.70	17.95	20.90	22.75	13.90	13.70	15.65	13.65	14.65	12.60		
Shipments, total.....do.....	287.85	331.30	27.40	30.60	24.00	26.70	29.60	27.05	28.00	28.75	25.75	29.15	30.60	28.85	28.75		
Domestic.....do.....	259.80	312.70	25.85	29.35	23.30	24.40	27.60	25.60	26.45	27.70	24.10	26.00	28.40	27.70	26.40		
Estimated backlog, end of period.....months.....	9.9	8.4	9.5	9.5	9.8	9.7	9.4	9.0	8.6	8.4	7.8	7.6	7.1	6.8	6.3		
Other machinery and equip., qtrly. shipments:																	
Construction machinery (selected types), total Ⓣ																	
Tractors, tracklaying, total.....mil. \$.....	11,722.4	1,913.5		564.7			458.9			416.3							
Tractors, wheel (con. off-highway).....do.....	428.3	488.9		139.4			112.8			114.5	230.4	229.2	235.8	241.2			
Tractor shovel loaders (integral units only), wheel and tracklaying types.....mil. \$.....	1,399.1	419.0		123.0			92.6			92.8							
Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$.....	830.0	1,005.9		280.0			203.3			253.5	284.3	286.5	2103.1	2103.8			
Farm machines and equipment (selected types), excl. tractors.....mil. \$.....	1,053.6	1,220.0		340.3			253.4			268.1							
ELECTRICAL EQUIPMENT																	
Batteries (auto. replacement), shipments.....thous.....	30,528	32,124	1,972	2,106	2,094	2,880	3,136	3,642	3,596	3,312	2,747	2,179	2,302	1,870			
Household electrical appliances:																	
Ranges, shipments (distributors'), domestic.....thous.....	2,022.6	1,966.5	163.1	162.4	169.3	173.5	158.0	153.3	147.1	131.7	156.7	140.0					
Refrigerators and home freezers, output 1957-59=100.....	147.8	163.0	176.2	181.0	156.5	118.4	174.0	196.5	143.9	119.0	116.4	124.4	135.3	125.4	138.9		
Vacuum cleaners, sales billed.....thous.....	5,106.9	5,582.7	397.6	402.8	414.6	417.2	545.3	506.9	509.5	458.8	454.9	444.3	506.6	397.7	394.9		
Washers, sales (dom. and export).....do.....	4,347.1	4,406.3	349.6	413.9	384.7	446.5	422.7	407.6	304.6	245.3	317.0	325.4	397.2	272.5	346.4		
Driers (gas and electric), sales (domestic and export).....thous.....	2,098.4	2,360.8	108.6	144.8	161.9	262.0	292.0	297.9	201.6	201.9	220.4	202.2	186.2	119.3	117.5		
Radio sets, production.....do.....	24,118	23,595	1,801	2,075	1,234	1,642	2,521	2,091	2,075	2,338	1,727	1,479	1,771	1,483	1,584		
Television sets (incl. combination), prod.Ⓣ.....do.....	11,028	12,402	874	1,125	586	920	1,289	1,124	1,165	1,333	853	1,049	1,171	880	729		
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales.....mil. \$.....	757.0	1,871.7	74.3	77.8	57.8	72.7	80.0	72.5	69.2	69.8	63.7	60.1	64.9	56.1			
Motors and generators:																	
New orders, index, qtrly.....1947-49=100.....	215	239		255			236			220			224				
New orders (gross):																	
Polyphase induction motors, 1-200 hp.....mil. \$.....	210.1	113.3	9.8	10.1	8.2	9.2	9.8	10.5	8.3	7.7	9.1	8.2	9.2	9.1	8.3		
D.C. motors and generators, 1-200 hp.....do.....	44.6	51.3	3.8	3.9	4.5	3.3	3.8	4.5	4.9	2.8	4.5	5.0	4.1	4.3	5.0		

⊙ Revised. ⊙ Revised total; monthly revisions are not available. ⊙ For month shown.
 ⊙ Data cover 5 weeks; other months, 4 weeks. ⊙ Less than 50 tons. ⊙ Excludes order books for motors 1-20 hp.; domestic sales of this class in 1966, \$127.6 mil.; May 1967, \$10.1 mil.
 ⊙ Reported yearend stocks. See BUSINESS STATISTICS note. ⊙ Total for 11 months.
 ⊙ See similar note, p. S-33. ⊙ Producers' stocks elsewhere, end of June 1967, 26,800 tons.
 ⊙ For revised 1965 annual data and for monthly shipments beginning Jan. 1966, certain types

previously classified as heating stoves are included in warm air furnaces. ⊙ Effective Apr. 1967 SURVEY, data revised back to 1961 to incorporate new seasonal factors.
 ⊙ Revised series. Data include factory distributing branches and direct factory shipments to retailers and other domestic customers; comparable Jan.-June 1965 sales appear in footnote in Sept. 1966 SURVEY. ⊙ Includes data not shown.
 ⊙ See note marked "Ⓣ" bottom of p. S-35. ⊙ See note marked "Ⓣ" bottom of p. S-35.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

PETROLEUM, COAL, AND PRODUCTS

COAL															
Anthracite:															
Production.....thous. sh. tons..	14,866	12,951	1,232	1,196	876	1,190	1,040	1,124	1,025	1,003	829	669	859	1,032	1,189
Exports.....do.....	1,851	766	62	101	52	53	87	91	44	37	60	35	41	37	46
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton..	12.979	12.824	12.005	12.005	12.005	12.355	12.840	12.985	13.475	13.475	13.475	13.475	13.475	12.005	
Bituminous:															
Production.....thous. sh. tons..	512,088	532,000	46,074	45,702	35,071	50,965	47,243	48,990	46,791	48,324	47,000	42,390	47,670	44,730	48,880
Industrial consumption and retail deliveries, total ¹.....thous. sh. tons..	459,164	486,498	37,420	37,994	39,240	39,818	38,486	41,279	42,052	45,395	45,023	41,517	41,711	37,380	
Electric power utilities.....do.....	242,729	264,202	19,972	21,269	22,962	22,684	20,990	22,009	22,433	24,602	24,723	22,758	22,910	20,955	
Mfg. and mining industries, total.....do.....	196,732	201,722	16,660	16,149	15,736	16,119	15,992	17,171	17,379	18,145	17,689	16,209	17,117	15,645	
Coke plants (oven and beehive).....do.....	94,779	95,975	8,272	8,159	8,224	8,329	8,073	8,213	7,947	7,997	7,946	7,258	7,979	7,617	
Retail deliveries to other consumers.....do.....	19,048	19,965	706	498	474	938	1,432	2,023	2,163	2,628	2,610	2,550	1,680	729	
Stocks, industrial and retail dealers', end of period, total.....thous. sh. tons..	77,393	74,466	69,761	73,173	65,344	68,558	72,471	75,336	75,534	74,466	72,951	70,196	71,231	74,714	
Electric power utilities.....do.....	53,437	52,895	48,605	50,589	46,424	48,793	51,981	54,520	54,409	52,895	51,307	49,583	50,702	53,702	
Mfg. and mining industries, total.....do.....	23,603	21,332	20,918	22,304	18,622	19,450	20,183	20,525	20,845	21,332	21,425	20,439	20,380	20,864	
Oven-coke plants.....do.....	10,506	9,206	8,485	9,078	6,683	7,265	7,632	8,180	8,568	9,206	9,244	9,364	9,491	9,847	
Retail dealers.....do.....	353	239	238	280	298	315	307	291	280	239	219	174	149	148	
Exports.....do.....	150,181	49,302	4,238	5,038	4,038	5,156	5,070	4,877	4,240	3,175	2,622	3,610	3,102	4,193	4,912
Prices, wholesale:															
Screenings, indust. use, f.o.b. mine \$ per sh. ton..	4.794	4.952	4.986	4.986	4.986	4.990	4.990	5.031	5.113	5.129	5.122	5.122	5.116	5.238	
Domestic, large sizes, f.o.b. mine.....do.....	6.926	6.971	6.614	6.695	6.795	6.953	7.259	7.011	7.056	7.143	7.162	7.162	7.197	6.463	
COKE															
Production:															
Beehive.....thous. sh. tons..	1,657	1,443	113	121	102	140	142	141	135	126	119	93	62	62	
Oven (byproduct).....do.....	65,198	65,700	5,674	5,528	5,682	5,714	5,512	5,604	5,425	5,482	5,453	4,996	5,552	5,317	
Petroleum coke.....do.....	17,208	17,611	1,448	1,419	1,470	1,530	1,405	1,478	1,518	1,573	1,537	1,341	1,523		
Stocks, end of period:															
Oven-coke plants, total.....do.....	2,701	3,090	2,166	2,080	2,258	2,438	2,575	2,635	2,821	3,030	3,249	3,388	3,527	3,730	
At furnace plants.....do.....	2,445	2,822	2,009	1,939	2,061	2,228	2,356	2,428	2,621	2,822	3,018	3,156	3,273	3,465	
At merchant plants.....do.....	256	208	157	141	197	210	207	207	200	208	231	232	254	265	
Petroleum coke.....do.....	1,478	1,459	1,563	1,552	1,582	1,556	1,506	1,484	1,459	1,459	1,489	1,474	1,453		
Exports.....do.....	1,834	1,102	146	109	77	68	100	96	95	95	76	68	67	58	48
PETROLEUM AND PRODUCTS															
Crude petroleum:															
Oil wells completed.....number..	18,761	16,076	1,380	1,544	1,393	1,597	1,198	1,489	1,285	1,792	950	1,303	1,168		
Price at wells (Okla.-Kansas).....\$ per bbl.	2.92	2.93	2.92	2.92	2.92	2.92	2.92	2.98	2.98	2.98	2.98	2.98	2.98	3.00	8.00
Runs to stills.....mil. bbl.	3,300.8	3,447.2	290.1	285.6	299.8	297.9	290.1	295.4	280.9	298.3	293.8	268.4	296.1		
Refinery operating ratio.....% of capacity..	87	91	90	92	93	92	93	91	90	93	91	92	92		
All oils, supply, demand, and stocks: †															
New supply, total.....mil. bbl.	4,190.9	4,446.8	373.7	365.7	371.9	377.4	358.2	373.5	366.5	383.3	405.4	356.5	397.5		
Production:															
Crude petroleum.....do.....	2,848.5	3,039.0	259.8	251.5	256.3	257.0	248.8	250.3	252.8	263.8	265.6	241.5	264.9		
Natural-gas liquids, benzol, etc.....do.....	441.6	468.7	39.4	37.9	38.9	39.3	38.0	40.4	40.0	41.6	43.5	39.3	43.2		
Imports:															
Crude petroleum.....do.....	452.0	447.1	37.3	39.0	39.1	41.5	36.0	36.0	34.4	32.0	41.1	29.2	37.6		
Refined products.....do.....	448.7	492.0	37.2	37.4	37.6	39.7	35.4	37.7	39.2	45.9	55.2	46.4	51.9		
Change in stocks, all oils (decrease,-).....do.....	-2.9	49.4	30.2	9.5	30.3	14.6	13.7	12.9	-10.7	-31.7	1.4	-18.4	-12.8		
Demand, total.....do.....	4,193.7	4,397.5	343.6	356.3	341.6	362.8	344.4	360.6	377.2	415.0	403.9	374.9	410.4		
Exports:															
Crude petroleum.....do.....	1.1	1.5	(⁰)	.1	.2	.2	.1	.1	.1	.1	(⁰)	.1	.1		
Refined products.....do.....	67.2	70.9	5.5	6.1	6.1	5.9	6.9	6.0	5.7	6.0	5.7	6.6	6.3		
Domestic demand, total ².....do.....	4,125.5	4,325.1	338.1	350.1	335.3	356.8	337.4	354.5	371.4	408.9	398.2	368.3	403.9		
Gasoline.....do.....	1,720.2	1,793.5	153.7	165.1	159.6	164.5	149.9	150.9	148.0	150.3	137.3	128.9	152.2		
Kerosene.....do.....	97.6	101.1	5.9	4.9	4.6	5.9	7.5	7.9	10.7	13.0	13.6	12.4	9.6		
Distillate fuel oil.....do.....	775.8	797.2	53.2	48.5	43.3	51.3	50.4	58.6	74.7	92.9	92.5	89.1	90.2		
Residual fuel oil.....do.....	587.0	626.4	43.2	44.4	43.0	45.1	42.1	47.3	53.0	62.9	70.5	62.8	67.7		
Jet fuel.....do.....	219.6	244.4	20.3	20.7	17.7	19.5	21.1	22.9	21.5	23.0	21.2	20.1	23.7		
Lubricants.....do.....	47.1	48.9	4.4	4.2	4.1	4.3	4.0	4.3	3.0	4.0	3.8	3.0	3.9		
Asphalt.....do.....	127.6	134.1	12.1	17.2	17.5	19.6	16.5	15.8	9.2	4.8	4.7	3.1	5.9		
Liquefied gases.....do.....	307.1	323.9	22.9	21.6	21.7	23.5	24.1	27.1	31.2	35.3	35.5	30.9	30.0		
Stocks, end of period, total.....do.....	836.3	855.7	847.2	856.6	886.9	901.5	915.3	928.2	917.4	885.7	887.1	868.7	855.9		
Crude petroleum.....do.....	220.3	249.6	255.6	259.7	254.4	254.1	248.1	247.3	252.9	249.6	261.9	263.6	269.3		
Natural-gas liquids.....do.....	35.9	40.4	36.4	41.4	46.3	50.6	52.4	52.2	47.9	40.4	35.6	33.3	35.8		
Refined products.....do.....	580.2	595.7	555.2	556.5	586.2	596.8	614.8	628.7	616.6	595.7	589.6	571.8	550.8		
Refined petroleum products: †															
Gasoline (incl. aviation):															
Production.....do.....	1,704.4	1,792.6	147.7	146.8	156.0	157.2	151.3	155.5	149.3	156.1	154.3	136.4	136.4		
Exports.....do.....	4.8	3.6	1.1	1.4	1.4	4	4	3	4	2	3	4	3		
Stocks, end of period.....do.....	183.1	194.2	203.6	185.9	183.3	177.0	179.7	185.2	187.2	194.2	212.4	221.2	216.2		
Prices (excl. aviation):															
Wholesale, ref. (Okla., group 3).....\$ per gal..	.113	.114	.113	.118	.118	.118	.118	.115	.115	.113	.113	.115	.120	.120	
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.).....\$ per gal..	.208	.216	.218	.218	.218	.221	.219	.219	.220	.221	.220	.227	.227	.224	

FOOTNOTES FOR ELECTRICAL EQUIPMENT, P. S-34.

† Revised. ‡ Preliminary. 1 See note "C" for p. S-21. 2 Reported total, monthly revisions not available. 3 Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel. 4 Less than 50,000 bbls. 5 Beginning Jan. 1965, data include demand for liquid refinery gases formerly shown under petrochemical feedstocks; comparable 1964 total, 295.1 mil. bbls. 6 Includes data not shown separately. 7 Includes nonmarketable catalyst coke. † Revisions for Jan.-Oct. 1964 will be shown later.

† Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.
 © Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966									1967					
	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
PETROLEUM, COAL, AND PRODUCTS—Continued																	
PETROLEUM AND PRODUCTS—Continued																	
Refined petroleum products—Continued																	
Aviation gasoline:																	
Production.....mil. bbl.	148.6	41.2	3.3	3.2	3.5	3.6	3.5	3.6	3.5	3.7	3.3	3.1	2.9				
Exports.....do.	14.2	3.2	.1	.4	.4	.4	.4	.3	.4	.2	.3	.4	.3				
Stocks, end of period.....do.	78.3	7.3	8.1	7.2	7.0	7.2	7.3	7.4	7.1	7.8	8.2	8.3	7.7				
Kerosene:																	
Production.....do.	194.5	102.1	7.4	7.2	8.1	9.0	7.7	7.8	8.2	10.1	10.1	9.2	8.5				
Stocks, end of period.....do.	124.1	25.0	21.3	23.5	27.1	30.3	30.4	30.4	27.9	35.0	21.5	18.3	17.2				
Price, wholesale, bulk lots (N.Y. Harbor).....\$ per gal.	.098	.104	.102	.102	.102	.102	.105	.105	.105	.107	.107	.109	.109	.109			
Distillate fuel oil:																	
Production.....mil. bbl.	765.4	735.8	63.8	62.1	67.3	69.2	65.9	66.6	63.2	69.9	68.6	61.9	70.1				
Imports.....do.	13.0	13.8	1.2	1.8	1.1	1.0	1.1	1.4	.9	1.6	1.1	.9	2.7				
Exports.....do.	3.8	4.5	.3	.3	.3	.3	.4	.2	.3	.4	.1	.3	.3				
Stocks, end of period.....do.	155.4	154.1	192.5	117.7	142.5	161.1	177.4	186.6	175.8	154.1	131.3	104.7	87.0				
Price, wholesale (N.Y. Harbor, No. 2 fuel).....\$ per gal.	.090	.094	.092	.092	.092	.092	.095	.095	.095	.097	.097	.099	.099	.099			
Residual fuel oil:																	
Production.....mil. bbl.	268.6	264.0	20.5	19.6	21.6	20.9	20.4	21.2	21.7	25.3	25.4	23.2	24.2				
Imports.....do.	345.2	376.8	26.7	27.8	27.1	27.4	25.0	28.9	31.2	36.1	44.3	38.3	41.1				
Exports.....do.	14.9	12.9	1.1	1.1	.9	.9	1.4	.8	.7	1.1	1.6	1.4	1.6				
Stocks, end of period.....do.	56.2	61.2	49.5	51.7	56.9	59.6	61.6	64.0	63.5	61.2	59.1	56.6	52.9				
Price, wholesale (Okla., No. 6).....\$ per bbl.	1.83	1.62	1.55	1.55	1.55	1.55	1.55	1.55	1.65	1.65	1.65	1.50	1.45	.145			
Jet fuel (military grade only):																	
Production.....mil. bbl.	191.2	215.5	18.5	18.6	17.8	16.3	17.7	19.5	19.6	19.6	19.4	20.0	21.5				
Stocks, end of period.....do.	18.7	19.4	19.6	19.8	23.0	23.7	22.6	21.1	20.8	19.4	19.4	20.7	20.4				
Lubricants:																	
Production.....do.	62.9	65.4	5.6	5.1	5.8	5.8	5.4	5.8	5.2	5.2	5.5	5.0	5.5				
Exports.....do.	16.6	17.1	1.2	1.5	1.7	1.3	1.7	1.7	1.5	1.5	1.2	1.4	1.9				
Stocks, end of period.....do.	13.3	12.7	13.1	12.5	12.5	12.6	12.4	12.2	13.0	12.7	13.1	13.7	13.4				
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa).....\$ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270			
Asphalt:																	
Production.....mil. bbl.	123.6	129.6	11.4	13.8	14.1	14.8	14.2	12.9	10.0	7.5	6.9	5.7	8.1				
Stocks, end of period.....do.	16.2	17.3	26.5	23.6	20.9	16.9	15.3	13.3	14.4	17.3	20.4	23.0	25.4				
Liquefied petroleum gases:																	
Production.....do.	56.1	60.1	5.3	4.9	5.1	5.0	4.6	4.8	4.8	5.1	5.5	5.1	5.8				
Transfer from gasoline plants.....do.	200.2	215.1	13.8	13.3	13.2	14.3	15.8	18.8	22.2	25.8	25.4	22.0	20.1				
Stocks (at plants, terminals, underground, and at refineries), end of period.....mil. bbl.	32.0	37.7	32.1	37.4	43.1	47.7	49.8	49.6	45.2	37.7	32.5	29.9	32.6				
Asphalt and tar products, shipments:																	
Asphalt roofing, total.....thous. squares	72,338	69,363	6,100	8,127	6,540	7,161	7,194	6,783	5,142	3,555	3,422	3,680	5,337	6,089	6,418		
Roll roofing and cap sheet.....do.	28,293	28,917	2,263	3,050	2,582	3,033	3,107	3,099	2,441	1,773	1,652	1,506	2,232	2,349	2,420		
Shingles, all types.....do.	44,044	40,446	3,838	5,077	3,958	4,128	4,087	3,684	2,702	1,782	1,770	2,174	3,106	3,740	3,998		
Asphalt siding.....do.	628	554	38	48	44	60	62	68	53	37	31	31	41	34	33		
Insulated siding.....do.	590	496	46	54	52	59	60	55	41	22	16	20	25	34	40		
Saturated felts.....thous. sh. tons	980	880	75	99	77	80	77	76	66	53	49	52	73	70	66		

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER															
Pulpwood:															
Receipts.....thous. cords (128 cu. ft.)	53,736	58,881	4,569	4,957	4,772	5,020	4,730	4,827	4,497	4,716	4,759	4,526	5,105	4,361	4,507
Consumption.....do.	52,828	55,382	4,794	4,664	4,564	4,702	4,418	4,978	4,646	4,366	4,844	4,454	4,801	4,759	4,797
Stocks, end of period.....do.	6,410	6,059	5,001	5,313	5,453	5,639	5,908	5,829	5,703	6,059	5,835	6,020	6,286	5,994	5,708
Waste paper:															
Consumption.....thous. sh. tons	10,297	10,159	899	894	746	893	837	877	814	752	808	770	829	788	818
Stocks, end of period.....do.	620	682	488	511	562	576	596	622	648	682	650	616	640	630	645
WOODPULP															
Production:															
Total, all grades.....thous. sh. tons	33,921	35,736	3,102	3,017	2,904	3,130	2,820	3,133	3,047	2,801	3,076	2,897	3,129	3,065	3,133
Dissolving and special alpha.....do.	1,482	1,557	134	140	115	134	118	131	132	116	131	110	139	106	128
Sulfate.....do.	21,473	22,353	1,945	1,898	1,847	1,980	1,752	1,970	1,923	1,753	1,944	1,849	1,981	1,967	1,969
Sulfite.....do.	2,692	2,804	256	236	220	243	228	245	243	209	230	221	238	233	239
Groundwood.....do.	3,532	3,962	338	322	318	341	319	353	354	322	348	322	345	337	350
Defibrated or exploded.....do.	1,647	1,530	133	134	131	132	131	136	113	119	132	124	132	131	134
Soda, semichem., screenings, etc.....do.	3,094	3,421	297	286	273	300	273	299	300	231	288	271	294	290	314
Stocks, end of period:															
Total, all mills.....do.	759	729	700	716	746	775	743	773	760	729	751	778	805	787	813
Pulp mills.....do.	241	258	250	233	249	266	252	296	292	258	289	323	322	324	356
Paper and board mills.....do.	436	387	369	393	408	418	398	386	382	387	379	379	407	387	380
Nonpaper mills.....do.	82	84	81	91	89	91	92	91	86	84	83	76	76	76	77
Exports, all grades, total.....do.															
Dissolving and special alpha.....do.	535	563	47	54	24	42	49	42	47	42	39	38	83	36	31
All other.....do.	897	1,009	93	78	97	81	97	67	88	90	64	75	89	92	101
Imports, all grades, total.....do.															
Dissolving and special alpha.....do.	1,127	3,355	287	300	279	320	258	290	282	293	287	261	297	245	
All other.....do.	2,847	3,065	263	272	254	290	236	274	261	258	267	242	273	226	
PAPER AND PAPER PRODUCTS															
Paper and board:															
Production (Bu. of the Census):															
All grades, total, unadjusted.....thous. sh. tons	44,049	46,558	4,034	3,996	3,677	4,027	3,780	4,090	3,859	3,612	3,914	3,684	4,015	3,812	3,846
Paper.....do.	19,113	23,228	1,718	1,699	1,586	1,727	1,658	1,783	1,692	1,626	1,774	1,654	1,794	1,730	1,727
Paperboard.....do.	20,866	22,483	1,964	1,946	1,769	1,966	1,803	1,992	1,881	1,742	1,868	1,753	1,895	1,856	1,879
Wet-machine board.....do.	145	138	12	12	9	12	12	12	11	12	12	11	13	11	12
Construction paper and board.....do.	3,925	3,709	248	339	313	323	307	304	275	232	260	266	313	215	229

Revised. Preliminary. See note 2 for p. S-35. Reported annual total; revisions not allocated to the months. See note "O" for p. S-21.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper Institute):§																
All grades, paper and board.....thous. sh. tons	44,296	46,886	4,042	4,025	3,703	4,036	3,791	4,077	3,742	3,582	4,107	3,637	3,968	3,871		
Wholesale price indexes: 1957-59=100																
Printing paper.....do	101.4	101.7	101.4	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9
Book paper, A grade.....do	110.6	115.1	114.6	114.6	115.6	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7
Paperboard.....do	96.4	97.1	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2
Building paper and board.....do	93.0	92.8	92.6	92.6	92.9	93.0	92.7	93.0	93.1	92.7	92.4	92.4	92.3	92.2		
Selected types of paper (APD):§																
Fine paper:																
Orders, new.....thous. sh. tons	2,429	2,637	231	230	211	233	204	223	208	202	230	215	233	225		
Orders, unfilled, end of period.....do	150	159	177	189	186	185	168	169	169	159	164	158	154	167		
Production.....do	2,410	2,641	222	227	201	226	216	235	224	214	237	222	233	221		
Shipments.....do	2,413	2,623	222	227	208	228	210	227	223	205	231	223	232	220		
Printing paper:																
Orders, new.....do	6,198	6,711	579	580	546	555	563	562	515	556	581	494	563	547		
Orders, unfilled, end of period.....do	510	553	614	626	656	621	610	583	543	553	572	496	487	507		
Production.....do	5,993	6,511	557	556	513	561	547	571	543	539	558	518	568	529		
Shipments.....do	5,993	6,514	557	556	513	561	547	571	543	542	558	518	568	529		
Coarse paper:																
Orders, new.....do	4,590	4,723	387	390	369	398	374	392	392	382	392	393	416	389		
Orders, unfilled, end of period.....do	210	200	245	240	215	234	227	214	205	200	212	225	220	212		
Production.....do	4,591	4,696	405	397	365	399	389	399	392	372	400	392	463	397		
Shipments.....do	4,564	4,704	398	396	370	397	388	395	394	381	397	376	430	384		
Newsprint:																
Canada:																
Production.....do	7,720	8,419	735	698	703	730	677	726	714	667	698	659	695	670	704	
Shipments from mills.....do	7,747	8,385	777	687	666	709	703	717	738	740	612	602	653	692	741	
Stocks at mills, end of period.....do	150	184	230	241	278	299	272	281	288	184	270	327	369	348	311	
United States:																
Production.....do	2,180	2,408	205	205	194	211	192	211	214	198	227	212	225	223	227	
Shipments from mills.....do	2,183	2,405	207	204	186	207	195	210	215	205	209	199	225	221	249	
Stocks at mills, end of period.....do	19	21	17	18	26	30	27	28	28	21	39	51	51	54	32	
Consumption by publishers♂.....do	6,387	6,898	628	573	522	547	582	641	626	593	542	511	585	609	616	
Stocks at and in transit to publishers, end of period.....thous. sh. tons	573	681	668	677	688	729	737	700	705	681	682	672	676	654	676	
Imports.....do	6,323	6,991	607	632	464	587	624	605	601	577	563	500	549	528		
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton	132.40	136.23	134.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40
Paperboard (American Paper Institute):Δ																
Orders, new (weekly avg.).....thous. sh. tons	1,417	449	459	452	391	449	429	461	442	412	456	451	450	450	448	446
Orders, unfilled, end of period.....do	796	724	1,035	969	999	975	937	943	883	731	748	720	705	695	690	614
Production, total (weekly avg.).....do	410	445	456	457	416	450	435	463	463	423	404	455	453	452	460	
Percent of activity (based on 6.5-day week).....do	90	92	97	94	84	92	90	95	94	84	91	92	91	90	88	89
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area	148,471	160,152	13,457	13,672	12,371	14,036	14,227	14,353	13,798	12,982	12,298	12,098	14,056	12,747	13,999	13,923
Folding paper boxes, shipments, index of physical volume.....1947-49=100	128.2	134.1	132.9	142.9	123.6	145.1	143.4	140.6	132.8	140.1	124.6	122.4	141.7	128.6	133.5	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. lg. tons	514.71	554.13	46.88	47.53	37.72	46.79	47.94	48.89	46.57	42.43	45.25	42.68	48.11	38.56	30.24	
Stocks, end of period.....do	100.01	82.87	91.45	90.84	92.77	88.75	86.62	87.59	86.69	82.87	95.03	98.07	104.98	109.18	119.66	
Imports, incl. latex and guayule.....do	445.32	431.66	38.45	42.40	25.94	38.05	30.69	34.22	34.52	29.54	39.37	33.06	51.75	33.58		
Price, wholesale, smoked sheets (N.Y.).....\$ per lb.	.257	.236	.241	.236	.234	.230	.223	.219	.223	.220	.219	.208	.206	.208	.220	
Synthetic rubber:																
Production.....thous. lg. tons	1,813.23	1,969.97	165.69	161.53	155.49	169.55	164.18	168.11	170.91	166.83	164.54	150.12	164.60	155.09	138.35	
Consumption.....do	1,540.11	1,666.06	136.78	139.27	132.43	136.59	142.69	151.70	142.76	140.16	146.33	133.78	146.32	127.30	108.10	
Stocks, end of period.....do	311.85	348.69	322.02	323.96	342.71	338.91	337.22	334.99	340.40	348.69	352.28	347.55	345.57	338.20	354.03	
Exports.....do	2,281.75	308.44	24.07	24.59	28.01	25.39	25.18	24.39	24.10	23.37	26.26	25.24	25.07	22.81	27.40	
Reclaimed rubber:																
Production.....do	280.29	277.36	24.05	24.66	18.67	22.93	21.83	24.02	21.94	22.72	22.21	20.73	23.32	17.98	14.04	
Consumption.....do	269.54	264.51	22.18	22.90	17.65	20.87	21.76	23.83	20.88	20.71	21.66	20.33	21.58	19.55	15.53	
Stocks, end of period.....do	30.16	32.29	30.79	32.18	32.41	32.41	30.72	30.62	30.36	32.29	31.00	30.82	32.38	30.48	28.04	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.....thous.	167,854	177,169	14,885	14,473	12,187	13,959	14,800	15,869	15,000	14,483	15,058	14,147	15,070	12,424	8,734	
Shipments, total.....do	169,060	173,464	14,690	16,220	12,901	12,621	16,015	16,558	13,858	12,388	13,166	11,353	14,434	16,299	16,265	
Original equipment.....do	58,280	54,680	4,903	4,900	2,446	2,066	4,084	5,269	5,171	4,629	4,143	3,294	4,455	4,330	4,835	
Replacement equipment.....do	107,905	116,348	9,587	11,161	10,292	10,358	11,133	11,020	8,511	7,564	8,845	7,898	9,782	11,788	11,293	
Export.....do	2,875	2,436	200	159	163	197	199	269	176	196	178	222	198	181	137	
Stocks, end of period.....do	37,016	42,569	41,214	39,601	39,166	40,856	39,565	39,093	40,393	42,569	44,678	47,594	48,273	44,410	37,688	
Exports (Bu. of Census).....do	2,381	2,051	220	147	151	153	166	161	181	165	123	115	156	147	167	
Inner tubes, automotive:																
Production.....do	41,342	42,765	3,533	3,669	3,185	3,301	3,743	3,773	3,490	3,434	3,496	3,385	3,809	3,103	2,696	
Shipments.....do	41,936	44,222	3,336	3,770	3,402	3,399	3,739	3,834	3,228	3,219	4,630	3,312	3,762	3,531	3,546	
Stocks, end of period.....do	11,839	11,996	11,039	11,107	11,119	11,163	11,065	11,276	11,704	11,996	10,846	10,947	10,922	10,631	9,888	
Exports (Bu. of Census).....do	1,189	1,100	126	80	96	74	102	104	86	85	68	55	101	108	65	

♂ Revised. ▶ Preliminary. † Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. ‡ See note "O" for p. S-21.

♂ As reported by publishers accounting for about 75 percent of total newspaper consumption. † Revisions for Jan. 1964-Feb. 1965 will be shown later. § Formerly American Paper and Pulp Association. Δ Formerly National Paperboard Association.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement.....thous. bbl.	1,374,086	1,380,665	35,330	41,724	37,941	43,176	38,672	38,400	29,195	21,044	18,457	17,066	24,758	27,940		
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face)																
mil. standard brick..	8,089.1	7,606.2	753.8	812.3	709.3	746.9	636.7	615.9	544.0	408.8	410.6	369.8	555.5	609.1		
thous. sh. tons.....	313.3	267.4	21.2	24.5	23.2	24.9	23.2	25.2	21.6	20.4	18.1	21.0	24.4	21.2		
Structural tile, except facing.....do.	1,732.2	1,610.3	148.4	174.4	159.0	159.8	148.2	139.2	115.4	90.7	82.9	72.1	124.0	119.3		
Sewer pipe and fittings, vitrified.....do.																
Facing tile (hollow), glazed and unglazed																
mil. brick equivalent..	326.9	308.1	26.2	29.2	27.1	28.7	26.3	25.2	23.7	22.2	22.0	15.3	19.2	23.3		
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	283.4	272.7	24.2	26.1	21.8	23.7	22.3	20.8	20.3	18.9	18.9	19.1	22.9	20.6		
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	108.4	111.5	111.1	111.8	111.9	111.9	111.9	112.1	112.9	112.2	112.4	112.9	112.9	112.9		
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments.....thous. \$.	354,308	343,138		86,554			80,852			87,930			76,736			
Sheet (window) glass, shipments.....do.	140,559	136,785		34,401			34,088			34,755			28,388			
Plate and other flat glass, shipments.....do.	213,749	206,353		52,153			46,764			53,175			48,348			
Glass containers:																
Production.....thous. gross.	202,050	11,764	18,370	18,996	18,027	19,821	17,163	18,392	16,064	15,609	17,119	16,852	18,040	19,185	19,128	
Shipments, domestic, total.....do.	195,924	204,093	17,460	19,337	17,125	19,768	18,878	15,981	15,971	16,197	15,271	15,010	18,485	17,458	18,860	
General-use food:																
Narrow-neck food.....do.	21,548	21,605	1,713	1,653	1,578	2,533	2,767	1,760	1,478	1,403	1,448	1,651	2,056	1,804	1,817	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross.	53,742	52,168	4,151	4,580	3,977	4,982	4,958	4,450	4,395	4,040	4,329	4,079	4,432	4,023	4,220	
Beverage.....do.	20,283	27,098	2,561	3,350	3,236	2,579	2,287	1,533	2,016	2,677	1,852	1,918	2,763	2,796	3,310	
Beer bottles.....do.	36,134	38,895	3,549	4,197	4,190	3,893	3,050	2,759	2,787	3,234	2,692	2,631	3,885	3,890	4,313	
Liquor and wine.....do.	17,273	17,608	1,539	1,540	1,120	1,507	1,506	1,757	1,617	1,368	1,338	1,291	1,682	1,495	1,602	
Medicinal and toilet.....do.	38,797	39,766	3,350	3,415	2,555	3,627	3,647	3,210	3,136	2,943	3,093	2,865	3,069	2,959	3,074	
Chemical, household and industrial.....do.	6,882	5,812	516	510	303	544	546	436	448	424	442	497	505	425	453	
Dairy products.....do.	1,265	1,141	81	92	76	103	117	86	94	108	77	78	93	66	71	
Stocks, end of period.....do.	26,945	30,084	32,814	31,892	32,468	31,926	29,684	31,735	31,280	30,084	31,500	32,964	31,943	33,462	32,814	
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports.....thous. sh. tons.	5,911	5,479		1,487			1,706			1,253						
Production.....do.	10,035	9,635		2,678			2,535			2,177						
Calcined, production, total.....do.	9,320	8,258		2,305			2,111			1,768						
Gypsum products sold or used, total:																
Uncalcined uses.....do.	4,580	4,627		1,430			1,339			1,072						
Industrial uses.....do.	319	322		82			80			80						
Building uses:																
Plasters:																
Base-coat.....do.	828	678		191			185			136						
All other (incl. Keene's cement).....do.	976	6,904		238			252			206						
Lath.....mil. sq. ft.	1,368	1,089		316			294			215						
Wallboard.....thous. bales.	8,083	6,930		1,996			1,828			1,483						
All other.....do.	271	228		76			55			43						

TEXTILE PRODUCTS

WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills: †																
Cloth woven, total ♀.....mil. linear yd.	13,037	12,689	1,019	1,237	824	1,010	1,110	1,001	1,001	1,081	940	953	1,158	964		
Cotton.....do.	9,262	8,866	701	856	557	712	854	705	722	778	667	673	823	674		
Manmade fiber.....do.	3,517	3,571	294	353	249	279	345	289	265	285	254	262	312	270		
Stocks, total, end of period ♀ ♂.....do.	1,139	1,306	1,045	1,084	1,175	1,194	1,150	1,219	1,257	1,306	1,333	1,311	1,307	1,323		
Cotton.....do.	676	766	607	620	656	703	673	730	730	766	785	786	782	806		
Manmade fiber.....do.	442	521	416	444	501	473	489	500	509	521	528	505	504	497		
Orders, unfilled, total, end of period ♀ ♂.....do.	4,140	3,222	4,714	4,453	4,500	4,135	3,883	3,727	3,382	3,222	3,209	3,059	3,046	2,836		
Cotton.....do.	3,023	2,408	3,504	3,305	3,302	3,124	2,952	2,839	2,533	2,408	2,423	2,251	2,290	2,020		
Manmade fiber.....do.	999	746	1,099	1,046	1,195	925	855	821	783	746	718	737	686	743		
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings.....thous. running bales.	14,916	9,557			10	395	1,341	5,008	8,755	9,204	9,526		9,557			
Crop estimate, equivalent 500-lb. bales																
Consumption.....thous. bales.	14,956	9,569		953	622	769	932	781	759	852	770	749	906	748	733	
Stocks in the United States, total, end of period																
thous. bales.....do.	23,785	20,438	18,629	17,467	16,862	26,902	25,202	23,615	21,904	20,438	19,070	17,747	16,565	15,566	14,462	
Domestic cotton, total.....do.	23,680	20,359	18,553	17,396	16,801	26,803	25,109	23,535	21,822	20,359	18,991	17,069	16,496	15,505	14,410	
On farms and in transit.....do.	2,533	1,294	377	147	188	11,318	9,993	6,545	2,255	1,294	1,099	853	730	851	755	
Public storage and compresses.....do.	19,619	17,639	16,524	15,761	15,274	14,177	14,012	15,873	18,229	17,639	16,262	14,942	13,779	12,664	11,690	
Consuming establishments.....do.	1,528	1,426	1,652	1,488	1,339	1,308	1,104	1,117	1,338	1,426	1,630	1,874	1,987	1,990	1,965	
Foreign cotton, total.....do.	105	79	76	71	62	99	93	80	82	79	79	78	69	61	52	

† Revised. † Beginning Jan. 1965, excludes finished cement used in the manufacture of prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months. ‡ Data cover 5 weeks; other months, 4 weeks. § Ginnings to Dec. 13. ¶ Ginnings to Jan. 15. †† Crop for the year 1966. ††† Includes revisions not distributed to the quarters. †††† Data shown here are not strictly comparable with those for earlier periods for the following reasons: Beginning Jan. 1964, fabric classifications were revised and manmade fiber drapery fabrics were added; beginning Jan. 1966, data reflect further changes in reporting classifications, principally cotton blends.

‡ Includes data not shown separately. †† Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included. ††† Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing. †††† Total ginnings to end of month indicated, except as noted.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966									1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports.....thous. bales..	3,795	3,597	214	176	142	341	348	306	518	607	458	458	401	288	416	
Imports.....do.....	99	100	1	4	2	39	7	11	3	(4)	7	5	5	3		
Prices (farm), American upland.....cents per lb.	128.0		28.4	29.3	29.7	21.2	21.2	22.4	21.9	22.0	19.8	20.7	20.5	20.4	19.7	19.9
Prices, middling 1 ¹ / ₂ , avg. 15 markets.....do.	129.6		29.6	29.6	29.6	22.0	21.9	21.8	21.8	21.9	22.0	22.0	22.1	22.2	22.2	22.4
Cotton linters:																
Consumption.....thous. bales..	1,406	1,366	120	138	91	104	123	105	93	293	91	89	105	94	87	
Production.....do.....	1,635	1,419	87	58	37	42	63	153	168	158	152	111	113	65	38	
Stocks, end of period.....do.....	734	725	804	711	641	584	527	567	636	725	778	810	828	831	765	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil.	18.9	19.5	19.3	19.3	19.3	19.5	19.6	19.5	19.5	19.5	19.8	19.8	19.8	20.0	19.7	
Consuming 100 percent cotton.....do.....	14.7	15.1	14.7	14.8	14.8	15.1	15.1	15.1	15.1	15.1	15.3	15.3	15.3	15.3	15.0	
Spindle hours operated, all fibers, total.....bil.	128.0	132.1	10.7	12.9	8.6	10.6	12.9	10.5	10.2	11.3	10.1	10.0	11.9	10.0	9.9	
Average per working day.....do.....	4.93	5.09	.536	.515	.430	.530	.514	.527	.508	.453	.503	.499	.477	.501	.496	
Consuming 100 percent cotton.....do.....	102.9	102.4	8.2	9.9	6.6	8.2	10.1	8.3	7.9	8.8	7.8	7.8	9.3	7.7	7.5	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weavings.....\$ per lb.	.629		.667	.667	.667	.667	.667	.667	.667	.667	.667	.667	.667	.667	.667	
36/2, combed, knittings.....do.....	.891	.949	.946	.954	.959	.962	.962	.960	.953	.953	.951	.945	.940	.934		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd.	9,238	8,846		2,287				2,083				2,181				
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.	20.3	18.4	22.6	21.7	28.7	20.2	19.8	18.6	17.6	18.4	16.1	14.9	14.5			
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.	4.5	4.5	3.8	3.8	5.0	3.8	3.8	3.9	4.1	4.5	4.3	4.2	4.4			
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted.....	.23	.25	.17	.17	.17	.18	.18	.21	.23	.25	.26	.29	.32			
Mill margins.....cents per lb.	37.51	39.39	38.72	38.72	38.75	40.40	40.60	40.67	40.41	39.54	39.12	38.88	38.61	38.13	37.50	36.14
Prices, wholesale:																
Denim, mill finished.....cents per yd.	34.9	35.8	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2	
Print cloth, 39 inch, 68 x 72.....do.....	18.6	18.7	18.8	18.8	18.8	18.8	18.8	18.8	18.3	18.3	18.3	18.3	18.3	18.3	18.3	
Sheeting, class B, 40-inch, 48 x 44-48.....do.	17.5	18.0	18.0	18.0	18.0	18.1	18.1	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total.....mil. lb.																
Filament yarn (rayon and acetate).....do.	825.0	799.8		198.8				201.7			197.6		181.3		56.6	
Staple, incl. tow (rayon).....do.	648.0	659.2		172.8				168.5			150.9		155.3		42.7	
Noncellulosic, except textile glass:																
Yarn and monofilaments.....do.	997.7	1,164.7		291.2				302.9			298.5		298.2			
Staple, incl. tow.....do.	779.2	904.0		250.0				222.4			210.8		224.3			
Textile glass fiber.....do.	282.3	332.4		84.1				85.2			85.3		76.0			
Exports:																
Yarns and monofilaments.....thous. lb.	99,923	98,722	9,209	8,262	7,290	7,056	7,484	7,889	7,533	8,609	8,069	8,101	7,453	7,492	6,685	
Staple, tow, and tops.....do.....	50,763	55,522	5,506	5,104	4,394	4,025	5,165	5,779	4,162	7,608	6,514	7,034	6,314	6,290	7,599	
Imports:																
Yarns and monofilaments.....do.	15,690	16,571	1,752	1,795	1,198	1,843	1,416	923	1,600	1,587	2,237	3,357	1,908	1,574		
Staple, tow, and tops.....do.	130,108	177,570	13,654	13,825	14,308	17,303	12,411	13,349	11,910	14,246	9,563	13,600	14,488	10,674		
Stocks, producers', end of period:																
Filament yarn (rayon and acetate).....mil. lb.	59.8	67.3	57.6	55.0	63.7	66.5	66.8	65.6	64.4	67.3	70.2	68.6	63.3	59.4		
Staple, incl. tow (rayon).....do.	55.8	70.1	53.5	54.7	65.9	70.9	74.5	70.7	64.4	70.1	74.5	80.1	82.8	80.8		
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments.....do.	109.3	150.2		117.8				137.1			150.2		163.9			
Staple, incl. tow.....do.	96.7	129.8		109.7				136.3			129.8		121.2			
Textile glass fiber.....do.	32.2	42.5		23.3				29.3			42.5		46.8			
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier.....\$ per lb.	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	
Polyester, 1.5 denier.....do.....	.85	.80	.84	.84	.84	.84	.75	.72	.72	.72	.72	.72	.72	.72	.72	
Yarn: Rayon (viscose), 150 denier.....do.....	.80	.80	.80	.80	.80	.80	.81	.81	.81	.81	.81	.81	.81	.81	.81	
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.) total.....mil. lin. yd.	3,926.2	4,200.7		1,091.4				998.0			1,006.0					
Filament yarn (100%) fabrics.....do.	1,640.6	1,575.5		405.8				382.2			368.3					
Chiefly rayon and/or acetate fabrics.....do.	855.8	733.8		187.1				178.2			169.9					
Chiefly nylon fabrics.....do.	303.9	334.7		83.2				86.8			80.6					
Spun yarn (100%) fabrics (except blanketing).....mil. lin. yd.	1,534.6	1,909.1		497.8				444.0			467.8					
Rayon and/or acetate fabrics and blends.....do.	643.3	627.2		164.0				145.8			154.7					
Polyester blends with cotton.....do.	713.5	1,049.2		274.0				239.5			255.0					
Combinations of filament and spun yarn fabrics.....mil. lin. yd.	519.4	481.2		127.8				114.6			112.8					
Exports, piece goods.....thous. sq. yd.	167,083	173,701	13,958	14,222	12,745	12,821	14,061	15,227	15,062	17,971						
WOOL																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb.	274.7	266.6	23.0	28.1	18.9	22.1	22.6	17.7	16.1	18.9	18.5	18.4	22.1	18.9		
Carpet class.....do.....	112.3	103.6	8.5	9.6	5.8	8.3	9.5	8.6	7.7	7.8	7.1	6.1	6.8	7.0		
Wool imports, clean yield.....do.	271.6	277.2	23.1	25.7	21.4	26.4	18.7	14.7	15.9	19.3	16.5	13.1	17.6	13.9	13.9	
Duty-free (carpet class).....do.	108.9	114.6	8.3	11.4	12.5	16.1	9.3	5.0	7.0	8.6	7.0	4.2	5.7	3.2	5.6	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb.	1.249	1.349	1.375	1.375	1.395	1.395	1.390	1.360	1.325	1.325	1.288	1.225	1.213	1.175	1.175	1.235
Graded fleece, 3/8 blood.....do.	1.192	1.171	1.225	1.183	1.175	1.165	1.120	1.098	1.097	1.075	1.050	.975	.945	.918	.895	.975
Australian, 64s, 70s, good topmaking.....do.	1.156	1.259	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.225	1.188	1.175	1.175	1.125	1.125	1.175
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price.....1957-59=100.																
Production (qtrly.).....mil. lin. yd.	267.3	265.2		74.2				61.8			54.7					
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill.....1957-59=100.	100.2	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	101.5		

Revised. ¹ Season average. ² For 5 weeks, other months, 4 weeks. ³ Margins thru July 1966 reflect equalization payments to domestic users (Aug. 1965-July 1966, 5.75 cents per pound). ⁴ Less than 500 bales. ⁵ For month shown. ⁶ See "O," p. S-21. ⁷ Reflects decrease in the 1966 national average loan rate. ⁸ Data beginning Aug. 1965 for knitting yarn, May 1966 for weaving yarn, and Aug. 1966 for denim are not strictly comparable with earlier prices.

Revised data (1963-66) appear in U.S. Dept. Agriculture May 1967 COTTON SITUATION. ⁹ Includes data not shown separately. ¹⁰ New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs); Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production to 1951; stocks, to 1953; wool imports, to 1948.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

APPAREL																
Hosiery, shipments.....	thous. doz. pairs	194,753	210,425	15,495	18,252	15,794	20,527	19,095	19,938	20,096	15,873	18,323	19,296	19,234	17,856	18,990
Men's apparel, cuttings:†																
Tailored garments:																
Suits.....	thous. units	21,855	20,715	1,812	1,858	1,073	1,762	1,688	1,826	1,736	1,436	1,462	1,537	* 1,724	1,531	
Overcoats and topcoats.....	do	3,980	3,799	357	384	252	373	414	330	283	238	226	227	* 331	348	
Coats (separate), dress and sport.....	do	12,291	13,143	1,152	1,139	692	1,099	1,064	1,079	1,055	1,080	1,103	1,055	* 1,176	1,082	
Trousers (separate), dress and sport.....	do	142,348	145,673	13,106	13,446	9,741	13,521	13,122	11,846	11,649	10,491	11,271	11,262	* 12,788	10,913	
Shirts (woven fabrics), dress and sport.....	thous. doz.	28,211	27,827	2,371	2,341	1,604	2,178	2,373	2,392	2,446	2,207	2,382	2,477	* 2,469	2,165	
Work clothing:																
Dungarees and waistband overalls.....	do	4,862	5,909	464	487	380	584	520	533	520	591	512	523	615	528	
Shirts.....	do	3,906	4,096	352	356	272	348	354	332	331	288	365	372	* 407	352	
Women's, misses', juniors' outerwear, cuttings:†																
Coats.....	thous. units	25,274	24,595	1,550	2,257	2,144	2,451	2,109	2,401	2,168	1,680	2,075	1,918	* 1,259	911	
Dresses.....	do	282,071	271,107	24,138	22,800	17,677	21,897	21,523	23,144	20,784	18,311	22,292	24,592	* 30,453	26,978	
Suits.....	do	11,859	10,510	722	899	852	881	791	918	932	762	984	881	* 831	571	
Blouses, waists, and shirts.....	thous. doz.	18,072	* 15,759	1,180	1,326	1,289	1,163	1,238	1,196	1,055	777	1,151	1,205	* 1,350	1,264	
Skirts.....	do	8,876	10,225	956	977	1,075	929	824	992	764	523	756	710	* 792	749	

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																	
Orders, new (net), qtrly. total.....	mil. \$	22,181	* 27,223		5,785				9,087						4,960		
U.S. Government.....	do	14,671	* 16,351		3,011				5,621						3,423		
Prime contract.....	do	20,099	* 24,219		5,171				8,366						4,343		
Sales (net), receipts, or billings, qtrly. total.....	do	17,016	* 20,227		5,006				5,099						5,149		
U.S. Government.....	do	12,535	* 14,530		3,560				3,734						3,679		
Backlog of orders, end of period ♀.....	do	20,353	* 27,547		22,988				26,868						27,361		
U.S. Government.....	do	13,695	* 15,711		13,809				15,736						15,459		
Aircraft (complete) and parts.....	do	8,885	* 14,655		10,939				13,887						14,488		
Engines (aircraft) and parts.....	do	2,502	* 3,824		3,022				3,750						3,856		
Missiles, space vehicle systems, engines, propulsion units, and parts.....	mil. \$	5,481	* 4,510		4,538				4,778						4,448		
Other related operations (conversions, modifications), products, services.....	mil. \$	1,855	* 2,492		2,360				2,363						2,527		
Aircraft (civilian): Shipments⊕.....	do	1,592.0	2,087.0	224.8	169.8	148.6	161.7	149.4	148.4	159.3	198.2	135.0	141.2	261.8	* 224.9	262.0	
Airframe weight⊕.....	thous. lb.	32,200	43,983	4,809	3,747	3,106	3,372	3,448	3,040	3,384	4,019	3,593	3,016	5,134	* 4,329	4,984	
Exports.....	mil. \$	473.0	553.7	41.3	54.4	31.3	44.6	29.2	66.6	23.5	53.7	42.9	53.3	78.7	62.3	55.2	
MOTOR VEHICLES																	
Factory sales, total.....	thous.	11,057.4	10,329.5	948.8	985.9	625.3	211.9	747.2	985.3	980.7	923.6	797.3	660.2	833.4	792.1	898.3	* 920.1
Domestic.....	do	10,716.6	9,943.5	921.1	959.2	605.6	196.3	709.9	936.9	928.5	878.1	758.1	628.0	785.0	749.4	848.7	
Passenger cars, total.....	do	9,305.6	8,598.3	787.8	818.6	488.4	143.8	621.8	835.3	832.6	775.1	651.2	525.6	684.1	659.8	750.3	* 763.9
Domestic.....	do	9,100.7	8,336.9	771.2	802.5	480.0	136.4	592.4	797.7	791.2	740.5	625.0	501.9	647.4	628.3	713.4	
Trucks and buses, total.....	do	1,751.8	1,731.2	161.0	167.3	136.9	68.1	125.5	150.0	148.1	148.5	146.1	134.6	149.3	132.3	148.0	* 156.2
Domestic.....	do	1,615.9	1,606.6	149.9	156.7	125.6	59.9	117.5	139.3	137.2	137.6	133.1	126.2	137.6	121.1	135.3	
Exports:																	
Passenger cars (new), assembled.....	do	105.03	177.58	9.92	7.49	5.70	4.61	19.18	27.64	28.31	30.31	21.96	14.19	31.41	26.69	25.85	
Passenger cars (used).....	do	10.42	12.72	1.21	1.12	.97	1.15	.83	.90	.81	.91	.89	.84	.96	.81	1.33	
Trucks and buses (new), assembled.....	do	59.67	78.64	6.36	7.27	7.83	6.41	5.24	6.35	5.98	7.23	7.08	6.57	7.54	7.75	9.09	
Trucks and buses (used).....	do	5.77	6.79	.56	.70	.57	.51	.59	.49	.55	.42	.46	.51	.53	.57	.57	
Truck and bus bodies for assembly*.....	do	17.29	10.70	.95	1.07	.84	.52	.74	1.00	1.01	.70	.88	1.09	1.14	1.19	1.10	
Imports:																	
Passenger cars (new), complete units.....	do	559.43	858.15	74.06	80.77	69.34	47.53	77.38	73.38	78.69	108.55	102.30	70.52	88.46	66.97		
Passenger cars (used).....	do	8.00	5.75	.57	.38	.46	.20	.51	.58	.30	.22	.21	.33	.31	.21		
Trucks and buses, complete units.....	do	7.60	42.96	2.22	4.06	4.07	4.05	2.02	3.26	3.91	10.43	6.70	5.49	7.28	6.06		
Shipments, truck trailers:																	
Complete trailers and chassis.....	number	103,756	113,545	10,136	10,690	7,763	8,835	9,790	9,603	8,794	8,376	8,084	8,322	10,111	* 7,990	8,752	
Vans.....	do	65,909	75,527	6,673	6,928	5,206	6,232	6,600	6,468	5,961	5,602	5,274	5,253	6,309	* 4,829	5,317	
Trailer bodies, chassis, sold separately.....	do	14,653	18,402	1,895	1,719	1,591	1,793	1,406	975	1,454	1,222	1,827	1,658	2,377	* 3,431	2,898	
Registrations:⊙																	
New passenger cars.....	thous.	9,313.9	* 9,008.5	777.2	752.5	832.7	743.6	573.8	766.7	732.1	808.2	616.1	538.9	670.8	786.1	* 807.4	
Foreign cars.....	do	569.4	* 658.1	50.6	52.6	59.0	58.1	64.4	64.7	51.7	56.3	46.4	45.2	57.5	63.3	* 70.0	
New commercial cars (trucks).....	do	1,528.9	* 1,610.4	144.0	137.4	151.0	141.6	121.9	128.0	120.1	136.8	113.2	108.9	132.2	144.6	* 139.0	
RAILROAD EQUIPMENT																	
Freight cars (ARCI):																	
Shipments.....	number	77,896	90,149	7,500	7,508	6,799	8,385	7,446	7,797	7,368	8,044	7,217	8,101	9,156	8,311	6,344	
Equipment manufacturers, total.....	do	53,392	67,744	5,473	5,307	4,820	6,251	5,992	6,513	5,757	6,087	5,929	6,048	7,054	6,466	5,094	
Railroad shops, domestic.....	do	24,504	22,405	2,027	2,201	1,979	2,134	1,454	1,284	1,611	1,957	1,288	2,053	2,102	1,845	1,250	
New orders.....	do	88,288	101,401	9,530	5,734	6,017	8,391	7,173	5,966	6,209	8,401	2,055	3,358	5,028	1,728	4,177	
Equipment manufacturers, total.....	do	65,617	74,661	8,833	4,658	4,279	5,154	5,405	5,218	4,466	2,889	1,743	2,908	3,824	1,444	3,252	
Railroad shops, domestic.....	do	22,671	26,740	697	1,076	1,738	3,237	1,768	748	1,743	5,512	812	450	1,204	284	925	
Unfilled orders, end of period.....	do	45,266	56,618	61,596	60,378	59,874	59,750	59,508	57,883	56,437	56,618	51,450	46,197	42,055	34,900	32,493	
Equipment manufacturers, total.....	do	32,873	40,426	48,478	48,341	48,082	46,861	46,407	45,328	43,781	40,426	38,943	35,293	32,049	26,515	24,373	
Railroad shops, domestic.....	do	12,393	16,192	13,118	12,037	11,792	12,889	13,101	12,555	12,656	16,192	12,507	10,904	10,006	8,445	8,120	
Passenger cars: Shipments.....	do	201	15	0	0	6	6	3	0	0	0	0	0	0	0	0	
Unfilled orders, end of per.....	do	14	83	70	70	64	59	56	56	83	83	83	83	83	83	83	
Freight cars (revenue), class I railroads (AAR):\$																	
Number owned, end of period.....	thous.	* 1,481	1,497	1,486	1,487	1,487	1,489	1,489	1,491	1,491	1,497	1,496	1,498	1,498	1,499	1,496	
Held for repairs, % of total owned.....	do	5.3	4.8	5.0	4.9	4.9	5.0	5.0	5.0	4.7	4.8	5.0	5.1	5.0			

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