

SURVEY OF CURRENT BUSINESS



National Income Issue

SURVEY OF CURRENT BUSINESS



CONTENTS

THE BUSINESS SITUATION

List of Detailed Tables 2

1. Gross National Product, Net National Product, and National Income (continued from Part I) 6

2. Personal Income and Outlay 34

3. Government Receipts and Expenditures 52

4. Foreign Transactions 68

5. Saving and Investment 70

6. Product, Income, and Employment by Industry 80

7. Implicit Price Deflators and Price Indexes 84

U.S. Department of Commerce

Rogers C. B. Morton / *Secretary*

James L. Pate / *Assistant Secretary for Economic Affairs*

Bureau of Economic Analysis

George Jaszi / *Director*

Morris R. Goldman / *Deputy Director*

SURVEY OF CURRENT BUSINESS

Editorial Board: Jack J. Bame, Carol S. Carson, John E. Cremeans, Martin L. Marimont, Beatrice N. Vaccara, Charles A. Waite, Allan H. Young

Editor: Dannel A. Grosvenor

Statistics Editor: Leo V. Barry, Jr.

Graphics Editor: Billy Jo Hurley

Annual subscription, including weekly statistical supplement: \$48.30 domestic, \$60.40 foreign. Single copy \$3.00. Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or any Commerce District Office. Make check payable to Superintendent of Documents.

Annual subscription in microfiche, excluding weekly supplement: \$30 domestic, \$38 foreign. Single copy \$2.25. Order from National Technical Information Service, Springfield, Va. 22151.

Address change: Send to Superintendent of Documents or NTIS, with copy of mailing label. For exchange or official subscriptions, send to BEA.

Editorial correspondence: Send to Bureau of Economic Analysis, U.S. Department of Commerce, Washington, D.C. 20230.



The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 1, 1980.

U.S. DEPARTMENT OF COMMERCE DISTRICT OFFICES

Albuquerque, N. Mex. 87101 316 U.S. Courthouse 766-2386.	Cheyenne, Wyo. 82001 2120 Capitol Ave. 778-2220.	Greensboro, N.C. 27402 203 Federal Bldg. 275-9111.	Milwaukee, Wis. 53202 517 E. Wisconsin Ave. 224-3473.	Portland, Ore. 97205 921 S.W. Washington St. 221-3001.
Anchorage, Alaska 99501 632 Sixth Ave. 265-5307.	Chicago, Ill. 60603 Room 1406 Mid-Continental Plaza Bldg. 353-4450.	Hartford, Conn. 06103 450 Main St. 244-3530.	Minneapolis, Minn. 55401 306 Federal Bldg. 725-2133.	Reno, Nev. 89502 300 Booth St. 784-5203.
Atlanta, Ga. 30309 1365 Peachtree St. NE. 526-2470.	Cincinnati, Ohio 45202 550 Main St. 684-2944.	Honolulu, Hawaii 96813 286 Alexander Young Bldg. 546-8694.	Newark, N.J. 07102 4th Floor Gateway Bldg. 645-6214.	Richmond, Va. 23240 8010 Federal Bldg. 782-2246.
Baltimore, Md. 21202 415 U.S. Customhouse 962-3560.	Cleveland, Ohio 44114 666 Euclid Ave. 522-3131.	Houston, Tex. 77002 1017 Old Federal Bldg. 226-4231.	New Orleans, La. 70130 432 International Trade Mart. 589-6546.	St. Louis, Mo. 63105 120 S. Central Ave. 425-3302-4.
Birmingham, Ala. 35205 908 S. 20th St. 254-1831.	Columbia, S.C. 29204 2611 Forest Dr. 765-5345.	Indianapolis, Ind. 46204 46 East Ohio St. 269-6214.	New York, N.Y. 10007 26 Federal Plaza 264-0634.	Salt Lake City, Utah. 84138 125 South State St. 524-5116.
Boston, Mass. 02116 441 Stuart St. 223-2312.	Dallas, Tex. 75202 1100 Commerce St. 749-1515.	Kansas City, Mo. 64106 601 East 12th St. 374-3142.	Omaha, Nebr. 68102 1620 Dodge St.	San Francisco, Calif. 94102 450 Golden Gate Ave. 556-5860.
Buffalo, N.Y. 14202 111 W. Huron St. 842-3208.	Denver, Colo. 80202 19th & Stout Sts. 837-3246.	Los Angeles, Calif. 90024 11000 Wilshire Blvd. 824-7591.	Philadelphia, Pa. 19106 600 Arch St. 597-2850.	San Juan, Puerto Rico 00902 100 P.O. Bldg. 723-4640.
Charleston, W. Va. 25301 500 Quarrier St. 343-6181.	Des Moines, Iowa 50309 609 Federal Bldg. 284-4222.	Memphis, Tenn. 38103 147 Jefferson Ave. 534-3213.	Phoenix, Ariz. 85004 112 N. Central 261-3285.	Savannah, Ga. 31402 235 U.S. Courthouse and P.O. Bldg. 232-4321.
	Detroit, Mich. 48226 445 Federal Bldg. 226-3650.	Miami, Fla. 33130 25 West Flagler St. 350-5267.	Pittsburgh, Pa. 15222 1000 Liberty Ave. 644-2850.	Seattle, Wash. 98109 706 Lake Union Bldg. 442-5615.

The National Income and Product Accounts of the United States: Revised Estimates, 1929-74

Acknowledgments

To Allan H. Young, Chief of the National Income and Wealth Division, goes the major credit for planning and carrying through this benchmark revision of the national income and product accounts of the United States. Second in command of this formidable undertaking was John A. Gorman, Associate Chief of the National Income and Wealth Division until his recent change of assignment. Charles A. Waite, Chief of the Government Division, directed a major part of the work. Martin L. Marimont, Associate Director for National Economic Accounts, provided guidance.

George Jaszi and Carol S. Carson wrote the accompanying article explaining the conceptual and methodological aspects of the benchmark revision, and the light it throws on U.S. economic developments.

The detailed statistical work of building up the revised estimates was done in the National Income and Wealth and the Government Divisions. Robert P. Parker, Assistant Chief of the National Income and Wealth Division, and Joseph C. Wakefield, Assistant Chief of the Government Division, supervised major segments of this work.

BEA staff that made significant contributions to the revision is listed below:

Personal consumption expenditures—JAMES C. BYRNES. *Goods*—Leo M. Bernstein, Moses J. Branch, Thomas B. Pet-ska. *Services*—Anne L. Probst, Ellen B. Arroyo.

Investment—GERALD F. DONAHOE. *Fixed investment*—Stephen P. Baldwin, Ann H. Cravens, Larry R. Moran, Teresa L. Weadock. *Inventories*—John C. Hinrichs, Anthony D. Eckman, Mary K. Osinalde.

Personal income—MARY W. HOOK. *Wages and salaries*—Pauline M. Cypert, F. Beatrice Coleman. *Other labor income*—Chester F. Michewicz. *Rental income of persons*—Frank A. Szumilo. *Interest*—Jeanette M. Honsa. *Employment and hours*—Robert T. Clucas. Other contributors to the personal income estimates were Ross H. Arnett, Beulah B. Davis, Bonnie S. Lawrence, Imogene C. Petersen, Mary V. Pitts, and Mark S. Rees.

Business income—JACQUELIN BAUMAN, Willie J. Abney, Dorothy G. Collins, V. May Hargreaves, David E. Henderson, Robert M. Lipovsky, Kenneth A. Petrick, Jerry L. Stone, Conrad M. Terry.

Farm output—SHELBY A. HERMAN.

Price indexes and capital consumption adjustment—JOHN C. MUSGRAVE, Gerald Silverstein.

Federal Government transactions—JOSEPH C. WAKEFIELD. *National defense*—Walter H. Bennett, Robert J. Shue. *Transfer payments and supplements*—David T. Dobbs, Robert A. Boyd. *Nondefense*—Sarah A. Hulse, Stephen C. Lehman, Robert S. Luke, Steven M. Nunes, Deloris T. Tolson. *Constant-dollar estimates*—John N. Wells, Hermione A. Anglin.

State and local government transactions—DAVID J. LEVIN. *Expenditures*—Paul Schneiderman, Barbara G. Hobson. *Receipts*—Donald L. Peters.

Computer services—Norman E. Bakka, Alexie M. Malcolm, Lou L. Pai.

Secretarial—Eunice V. Blue, Linda M. Brown, Lula M. Thompson, June P. Trammell, Evelyn Waltz, Teresa A. Williams, Dorothy A. Wilson.

Layout and graphics—BILLY JO HURLEY, Sybella G'Schwend, Judith A. Hefford, Charles W. Robinson.

LIST OF DETAILED TABLES

This list indicates the complete set of tables, and the period covered, that will appear in a subsequent publication. The asterisks indicate tables excluded from this report. The tables included cover only the postwar period.

	Page
PART I	
1. Gross National Product, Net National Product, and National Income	
1.1 Gross National Product: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	50
1.2 Gross National Product in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	54
1.3 Gross National Product by Major Type of Product: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	58
1.4 Gross National Product by Major Type of Product and Purchaser: Annually, 1947-74.....	*
1.5 Gross National Product by Major Type of Product in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	60
1.6 Gross National Product by Major Type of Product and Purchaser in Constant Dollars: Annually, 1947-74.....	*
1.7 Gross National Product by Sector and Industry: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	62
PART II	
1.8 Gross National Product by Sector and Industry in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	6
1.9 Relation of Gross National Product, Net National Product, National Income, and Personal Income: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	8
1.10 Relation of Gross National Product, Net National Product, and National Income in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	12
1.11 Net National Product and National Income by Sector and Industry: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	14
1.12 Net National Product and National Income by Sector and Industry in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	16
1.13 National Income by Type of Income: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	20
1.14 National Income by Sector, Legal Form of Organization, and Type of Income: Annually, 1929-74.....	*
1.15 Gross Domestic Product of Corporate Business: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	24
1.16 Auto Output: Annually, 1947-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	28
1.17 Auto Output in Constant Dollars: Annually, 1947-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74.....	32
1.18 Farm Output, Gross Product, and Income: Annually, 1929-74.....	*
1.19 Farm Output, Gross Product, and Income in Constant Dollars: Annually, 1929-74.....	*
1.20 Housing Output, Gross Product, and Income: Annually, 1929-74.....	*
1.21 Housing Output, Gross Product, and Income in Constant Dollars: Annually, 1929-74.....	*
1.22 Gross National Product: Quarterly Totals Not Seasonally Adjusted, 1946-74.....	*
1.23 Gross National Product Originating in Government, Farm, and All Other Industries, in Current and Constant Dollars: Annually, 1909-28.....	*

LIST OF DETAILED TABLES—Continued

	Page
2. Personal Income and Outlay	
2.1 Personal Income and Its Disposition: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74	34
2.2 Personal Income: Annually, 1946-74, and Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74	40
2.3 Personal Consumption Expenditures by Major Type of Product: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74	45
2.4 Personal Consumption Expenditures by Major Type of Product in Constant Dollars: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74	48
2.5 Personal Consumption Expenditures by Major Type of Product: Quarterly Totals Not Seasonally Adjusted, 1946-74	*
2.6 Personal Consumption Expenditures by Type of Expenditure: Annually, 1929-74	*
2.7 Personal Consumption Expenditures by Type of Product in Constant Dollars: Annually, 1929-74	*
3. Government Receipts and Expenditures	
3.1 Government Receipts and Expenditures: Annually, 1929-74	*
3.2 Federal Government Receipts and Expenditures: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74	52
3.3 Federal Government Receipts and Expenditures: Quarterly Totals Not Seasonally Adjusted, 1946-74	*
3.4 State and Local Government Receipts and Expenditures: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74	58
3.5 State and Local Government Receipts and Expenditures: Quarterly Totals Not Seasonally Adjusted, 1946-74	*
3.6 Government Purchases of Goods and Services by Broad Function and Type: Annually, 1952-74	*
3.7 Government Purchases of Goods and Services by Type: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74	62
3.8 Government Purchases of Goods and Services by Type in Constant Dollars: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74	66
3.9 Government Gross Fixed Capital Formation: Annually, 1929-74	*
3.10 Social Insurance Funds Receipts and Expenditures: Annually, 1929-74	*
3.11 Contributions for Social Insurance: Annually, 1929-74	*
3.12 Government Transfer Payments to Persons: Annually, 1929-74	*
3.13 Subsidies Less Current Surplus of Government Enterprises: Annually, 1960-74	*
3.14 Government Expenditures by Type of Function: Annually, 1952-74	*
3.15 Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Budget: Fiscal Years, 1952-67, and to the Unified Budget: Fiscal Years, 1968-74	*
3.16 Relation of National Defense Purchases in the National Income and Product Accounts to National Defense Outlays in the Unified Budget: Fiscal Years, 1960-74	*
3.17 Relation of Commodity Credit Corporation (CCC) Expenditures in the National Income and Product Accounts to CCC Outlays in the Unified Budget: Annually, 1960-74	*
3.18 Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census <i>Governmental Finances</i> Data: Fiscal Years, 1958-74	*
4. Foreign Transactions	
4.1 Foreign Transactions in the National Income and Product Accounts: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74	68
4.2 Foreign Transactions in the National Income and Product Accounts: Quarterly Totals Not Seasonally Adjusted, 1946-74	*
4.3 Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): Annually, 1929-74	*

LIST OF DETAILED TABLES—Continued

5. Saving and Investment		Page
5.1	Gross Saving and Investment: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	70
5.2	Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment: Annually, 1929-74.....	*
5.3	Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars: Annually, 1929-74.....	*
5.4	Purchases of Structures by Type: Annually, 1929-74.....	*
5.5	Purchases of Structures by Type in Constant Dollars: Annually, 1929-74.....	*
5.6	Private Purchases of Producers' Durable Equipment by Type: Annually, 1929-74.....	*
5.7	Private Purchases of Producers' Durable Equipment by Type in Constant Dollars: Annually, 1929-74.....	*
5.8	Change in Nonfarm Business Inventories by Legal Form of Organization and by Industry: Annually, 1929-74.....	*
5.9	Inventories and Final Sales of Business: Seasonally Adjusted Quarterly Totals, 1946-74.....	74
5.10	Inventories and Final Sales of Business in Constant Dollars: Seasonally Adjusted Quarterly Totals, 1947-74.....	78
 6. Product, Income, and Employment by Industry		
6.1	Gross National Product and Its Components by Industry: Annually, 1947-74.....	*
6.2	Gross National Product by Industry in Constant Dollars: Annually, 1947-74.....	*
6.3	National Income Without Capital Consumption Adjustment by Industry: Annually, 1929-74.....	*
6.4	National Income Without Capital Consumption Adjustment by Industry: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	80
6.5	Compensation of Employees by Industry: Annually, 1929-74.....	*
6.6	Wages and Salaries by Industry: Annually, 1929-74.....	*
6.7	Annual Earnings Per Full-Time Equivalent Employee by Industry: Annually, 1929-74.....	*
6.8	Full-Time and Part-Time Employees by Industry: Annually, 1929-74.....	*
6.9	Full-Time Equivalent Employees by Industry: Annually, 1929-74.....	*
6.10	Hours Worked by Employees by Industry: Annually, 1948-74.....	*
6.11	Hours Worked by Persons Engaged in Production by Industry: Annually, 1948-74.....	*
6.12	Employer Contributions for Social Insurance by Industry: Annually, 1948-74.....	*
6.13	Other Labor Income by Industry and by Type: Annually, 1948-74.....	*
6.14	Nonfarm Proprietors' Income Without Inventory Valuation and Capital Consumption Adjustments by Legal Form of Organization and Industry: Annually, 1929-74.....	*
6.15	Capital Consumption Allowances of Noncorporate Business by Legal Form of Organization and Industry: Annually, 1929-74.....	*
6.16	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry: Annually, 1929-74.....	*
6.17	Net Interest by Industry: Annually, 1929-74.....	*
6.18	Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption Adjustment by Industry: Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74.....	82
6.19	Corporate Profits Before Tax by Industry: Annually, 1929-74.....	*
6.20	Federal, State, and Local Corporate Profits Tax Liability by Industry: Annually, 1929-74.....	*
6.21	Corporate Profits After Tax by Industry: Annually, 1929-74.....	*
6.22	Net Corporate Dividend Payments by Industry: Annually, 1929-74.....	*
6.23	Undistributed Corporate Profits by Industry: Annually, 1929-74.....	*
6.24	Corporate Capital Consumption Allowances by Industry: Annually, 1929-74.....	*

LIST OF DETAILED TABLES—Continued

7. Implicit Price Deflators and Price Indexes		Page
7.1	Implicit Price Deflators for Gross National Product: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74.....	84
7.2	Fixed-Weighted Price Indexes for Gross National Product, 1972 Weights: Annually, 1958-74, and Quarterly Seasonally Adjusted, 1958-74.....	*
7.3	Implicit Price Deflators for Gross National Product by Major Type of Product: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74.....	90
7.4	Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser: Annually, 1947-74.....	*
7.5	Implicit Price Deflators for Gross National Product by Sector and Industry: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74.....	92
7.6	Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74....	94
7.7	Implicit Price Deflators for Net National Product and National Income by Sector and Industry: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74.....	96
7.8	Current Dollar Cost and Profit Per Unit of Constant Dollar Gross Domestic Product of Nonfinancial Corporate Business: Annually, 1948-74, and Quarterly Seasonally Adjusted at Annual Rates, 1948-74.....	*
7.9	Implicit Price Deflators for Auto Output: Annually, 1947-74, and Quarterly Seasonally Adjusted, 1947-74.....	98
7.10	Implicit Price Deflators for Total Farm Output, Gross Product, and Income: Annually, 1929-74.....	*
7.11	Implicit Price Deflators for Personal Consumption Expenditures by Major Type of Product: Annually, 1929-74, and Quarterly Seasonally Adjusted, 1947-74.....	100
7.12	Implicit Price Deflators for Personal Consumption Expenditures by Type of Product: Annually, 1929-74.....	*
7.13	Implicit Price Deflators for Purchases of Structures by Type: Annually, 1929-74.....	*
7.14	Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type: Annually, 1929-74.....	*
7.15	Implicit Price Deflators for Gross National Product, by Industry in Constant Dollars: Annually, 1947-74.....	*
8. Supplementary Tables		
8.1	Gross National Product: Receipts and Expenditures by Major Economic Groups: Annually, 1929-74.....	*
8.2	Monetary and Imputed Interest Flows: Annually, 1946-74.....	*
8.3	Imputations in the National Income and Product Accounts: Annually, 1929-74.....	*
8.4	Corporate Profits with Inventory Valuation Adjustment and Without Capital Consumption Adjustment: Quarterly Totals Not Seasonally Adjusted, 1946-74.....	*
8.5	Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): Annually, 1929-72.....	*
8.6	Relation of Nonfarm Proprietors' Income Without Inventory Valuation and Capital Consumption Adjustments of Sole Proprietorships and Partnerships in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): Annually, 1959-72.....	*
8.7	Relation of Capital Consumption Allowance in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS): Annually, 1929-74.....	*
8.8	Selected Per Capita Income and Product Series in Current and Constant Dollars, and Population of the United States: Annually, 1929-74.....	*
8.9	Percent Change from Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes: Annually, 1929-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74.....	*

1. Gross National Product, Net National Product,

Table 1.8.—Gross National Product by Sector and Industry in Constant Dollars: Annually, 1946-74,

[Billions of

Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	477.6	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	476.5	466.7	485.9	488.8	531.5	574.7	596.7	619.9	611.4	652.2	666.1	678.0
3	383.7	392.8	411.2	409.4	448.6	477.2	492.8	515.6	508.0	546.5	557.2	566.0
4	358.5	365.6	387.5	382.0	418.2	445.0	462.2	482.6	474.9	513.5	529.6	537.6
5	25.8	23.9	25.7	25.5	26.9	25.8	26.3	27.6	28.3	29.2	28.8	28.1
6	1.4	3.3	-2.1	1.8	3.5	6.5	4.3	5.3	4.7	3.8	-1.2	1.3
7	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
8	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
9	49.7	29.8	29.2	31.3	32.7	46.2	51.6	49.6	47.2	45.9	45.6	45.8
10	26.1	28.1	28.8	30.9	31.9	32.6	33.7	35.5	36.7	38.4	40.8	43.1
11	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9

Line	1947				1948				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	462.4	465.9	466.5	472.0	475.5	484.1	489.1	494.1	489.1	487.0	491.4	487.5	509.6	523.3	540.2	552.8
3	387.3	391.3	392.8	400.0	403.0	410.4	413.3	417.3	410.4	407.5	411.9	407.5	429.3	442.2	458.1	464.7
4	361.1	365.0	364.8	371.6	380.1	387.8	389.1	392.8	386.0	381.4	383.3	377.8	394.4	411.9	429.6	436.4
5	26.1	22.6	23.8	23.1	23.7	26.3	25.4	27.4	24.8	25.2	25.8	26.3	27.7	26.7	26.3	26.8
6	1	3.7	4.2	5.3	-9	-3.7	-1.1	-2.9	-4	9	2.8	3.4	7.2	3.6	2.2	1.5
7	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
8	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
9	32.7	30.4	28.8	27.5	27.5	28.5	29.9	30.8	31.9	31.7	31.3	30.2	30.1	31.0	32.1	37.7
10	27.4	27.9	28.3	28.6	28.6	28.6	28.8	29.3	29.9	30.6	31.2	31.7	31.8	31.8	31.9	32.0
11	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9

Line	1957				1958				1959			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	677.6	677.7	682.6	674.4	660.6	665.2	681.3	698.9	707.6	723.4	715.3	722.7
3	566.6	565.7	569.5	562.3	548.4	550.8	566.1	582.4	591.8	606.9	598.4	605.0
4	538.5	538.4	539.9	533.2	519.4	519.3	531.9	550.0	564.0	580.0	572.2	574.4
5	28.5	28.2	27.7	28.0	29.4	28.9	29.2	29.6	29.0	28.3	27.2	28.4
6	-4	-9	1.8	1.0	-4	2.6	5.0	2.8	-1.1	-1.5	-9	2.3
7	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
8	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
9	45.9	46.2	46.4	44.9	44.1	44.5	44.8	44.6	44.6	44.5	44.4	44.4
10	42.2	42.7	43.3	44.1	44.4	45.3	46.0	47.7	46.8	47.0	47.5	48.0
11	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5

Line	1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	964.1	970.9	980.2	987.3	989.2	996.1	1,007.4	1,014.8	1,025.8	1,042.9	1,055.6	1,058.8
3	814.9	819.7	825.2	829.7	828.9	835.1	844.4	851.0	860.6	875.0	886.8	890.4
4	779.9	786.2	794.6	798.9	796.7	803.6	811.4	820.4	832.4	845.4	857.6	862.8
5	30.2	28.5	27.4	27.8	29.1	29.0	29.9	30.5	29.7	28.3	29.6	30.0
6	4.8	5.0	3.3	3.0	3.0	2.4	3.0	1	-1.5	1.3	-4	-2.3
7	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
8	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
9	50.8	52.0	53.8	55.3	56.9	56.9	57.5	57.3	57.7	58.5	58.6	57.6
10	66.0	66.9	67.9	69.1	68.9	69.5	70.5	71.3	72.2	73.2	74.1	74.9
11	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9

* Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

NOTE.—The industry classification is on an establishment basis.

and National Income—Continued from PART I

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1
676.5	717.3	733.6	751.2	794.3	825.8	868.7	919.9	975.6	1,001.9	1,045.7	1,073.1	1,069.8	1,100.3	1,164.1	1,225.7	1,203.7	2
561.9	600.5	611.8	625.6	663.9	692.0	730.4	776.4	822.4	839.8	878.2	901.5	898.3	927.6	989.5	1,049.1	1,024.4	3
530.2	572.6	583.2	593.8	628.9	657.1	698.2	745.2	789.9	808.0	849.5	875.2	869.4	893.4	957.7	1,015.6	993.5	4
29.3	28.2	29.5	29.6	29.5	30.0	29.2	30.1	28.5	29.6	29.4	29.9	31.1	32.8	32.0	33.2	31.5	5
2.4	-3	-9	2.2	5.4	5.0	3.0	1.2	4.0	2.1	-7	-3.7	-2.2	1.4	1.7	.3	-5	6
24.2	24.9	26.8	27.2	28.3	29.0	29.9	31.1	32.8	34.8	35.9	36.6	36.3	36.6	37.2	37.9	38.5	7
90.4	91.8	94.9	98.5	102.1	104.8	108.4	112.4	120.4	127.2	131.7	135.0	135.2	136.0	137.4	138.7	140.8	8
44.5	44.5	45.2	46.2	48.3	48.2	48.5	48.7	53.0	57.2	58.1	58.2	55.2	52.5	50.1	48.2	47.9	9
45.8	47.3	49.7	52.3	53.9	56.6	60.0	63.6	67.5	70.0	73.6	76.8	80.1	83.5	87.3	90.6	92.9	10
3.0	3.2	3.2	4.1	4.8	4.9	5.7	6.1	5.4	5.8	6.1	5.7	5.5	7.2	7.0	7.7	7.0	11

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
560.9	571.5	582.8	583.6	589.5	590.3	596.4	610.7	620.3	624.1	620.5	614.4	605.8	603.5	612.2	623.5	638.5	648.3	657.8	664.4	661.2	664.6	665.0	673.4	2
467.6	474.3	483.4	483.5	487.2	486.5	491.2	506.3	515.3	519.7	515.9	511.2	503.3	500.8	508.8	518.5	534.3	543.6	551.6	556.6	553.8	556.5	555.2	562.9	3
439.2	442.0	447.4	451.7	455.9	457.4	460.1	475.9	483.0	487.0	484.3	476.1	470.1	468.9	474.7	485.6	500.2	511.9	518.5	524.4	524.6	520.0	527.8	535.0	4
24.2	25.3	27.1	26.4	25.6	26.5	27.7	25.6	27.1	27.6	27.4	28.3	27.8	27.2	29.0	29.2	28.5	28.8	29.3	30.1	29.7	27.6	28.6	29.1	5
4.2	7.0	8.9	5.4	5.8	2.6	3.4	4.8	5.2	5.0	4.2	6.8	5.4	4.7	5.1	3.6	5.6	2.9	3.8	2.1	-5	-1.1	-1.1	-1.2	6
19.0	18.7	18.6	18.5	18.5	18.5	18.9	18.6	19.0	19.5	19.6	19.0	18.8	19.0	19.3	20.7	20.2	20.9	21.7	22.8	22.1	22.1	22.6	22.8	7
74.3	78.4	80.9	81.6	83.8	85.3	86.3	85.8	86.0	84.9	85.0	84.2	83.7	83.7	84.1	84.4	84.1	83.8	84.5	85.1	85.1	86.0	87.1	87.7	8
42.1	46.0	48.1	48.5	50.5	51.8	52.5	51.6	50.5	50.0	49.6	48.3	47.5	47.1	47.2	47.0	46.4	45.8	45.8	45.8	45.4	45.5	45.8	45.8	9
32.2	32.5	32.8	33.1	33.3	33.5	33.8	34.2	35.6	35.0	35.4	35.9	36.2	36.5	36.9	37.4	37.7	38.1	38.7	39.3	39.7	40.6	41.3	41.9	10
1.6	1.8	1.8	2.0	1.8	1.8	1.9	1.8	1.9	2.1	1.9	2.0	2.3	2.2	2.2	2.5	2.6	2.5	2.5	2.5	2.9	2.8	2.9	2.3	11

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
737.6	735.9	732.4	728.3	732.6	745.2	754.6	772.6	783.9	793.5	799.5	800.1	808.5	819.0	834.0	841.8	855.4	866.4	874.6	878.4	896.5	909.8	926.2	946.9	2
618.2	613.9	610.2	605.1	608.2	620.8	629.0	644.3	654.7	663.5	668.3	669.0	676.5	686.0	699.2	706.5	718.9	728.3	735.7	738.5	756.0	767.8	781.8	800.2	3
589.3	585.2	581.8	576.6	577.5	588.7	596.6	612.5	620.0	626.4	632.3	637.0	642.7	652.9	662.7	669.9	683.2	693.4	704.1	711.9	727.4	739.2	747.5	766.8	4
28.4	29.6	30.6	29.7	29.9	29.4	29.3	29.6	29.7	29.9	29.4	29.0	30.0	30.3	29.9	29.7	28.7	29.0	29.7	29.7	30.2	29.6	30.8	29.7	5
.5	-1.0	-2.2	-1.1	.7	2.8	3.0	2.2	5.0	7.2	6.6	2.9	3.8	2.7	6.6	6.9	7.0	5.9	1.9	-3.0	-1.6	-1.1	3.6	3.7	6
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	7
93.3	95.2	95.3	95.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	8
44.7	45.8	45.2	45.1	45.2	45.5	46.2	47.8	48.5	48.5	48.3	47.7	47.8	48.3	48.5	48.2	48.1	48.4	48.8	48.6	48.1	48.3	48.8	49.8	9
48.6	49.3	50.1	50.7	51.7	52.0	52.6	52.9	52.9	53.5	54.2	54.8	55.5	56.1	57.1	57.7	58.8	59.6	60.2	61.3	61.9	63.1	64.3	65.2	10
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	11

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
1,068.6	1,073.8	1,077.8	1,072.3	1,067.9	1,068.9	1,076.4	1,066.2	1,089.2	1,095.3	1,104.7	1,112.0	1,134.7	1,156.4	1,170.8	1,194.3	1,219.4	1,220.8	1,229.2	1,233.4	1,218.0	1,211.9	1,204.6	1,180.3	2
899.2	902.6	904.9	899.0	896.0	897.1	905.1	895.0	916.4	923.1	932.3	938.6	960.9	982.2	996.3	1,018.5	1,044.5	1,044.5	1,052.0	1,055.2	1,039.7	1,033.1	1,024.7	1,000.1	3
869.6	877.0	878.3	875.8	870.1	868.6	876.3	862.8	881.2	887.4	897.5	907.6	928.9	947.1	962.9	984.1	1,007.5	1,012.4	1,019.8	1,022.5	1,013.7	1,002.9	991.8	965.8	4
31.3	29.5	29.8	29.2	30.1	31.5	30.4	32.3	34.1	32.3	32.0	32.9	34.6	33.7	28.9	31.0	34.0	32.9	31.3	34.5	31.5	31.6	31.0	31.9	5
-1.7	-3.9	-3.2	-5.9	-4.3	-3.0	-1.6	-2	1.1	3.4	2.8	-1.9	-2.6	1.4	4.5	3.4	3.1	-8	1.9	-1.7	-5.6	-1.4	2.0	2.4	6
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	7
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	8
57.8	58.3	58.6	58.2	56.3	55.6	54.8	54.1	53.7	52.9	52.1	51.4	50.7	50.0	49.8	49.8	49.0	48.4	47.7	47.6	47.9	48.0	48.0	47.9	9
75.3	76.1	77.4	78.5	79.0	79.7	80.4	81.1	82.1	83.0	84.0	85.0	86.1	86.9	87.6	88.6	88.9	90.2	91.2	92.0	91.9	92.5	93.1	94.0	10
6.2	5.8	5.6	5.1	5.8	5.2	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	11

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal

													[Millions]	
Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	
1	Gross national product	209,579	232,757	259,079	258,023	286,172	330,183	347,178	366,129	366,306	399,266	420,691	442,755	
2	Less: Capital consumption allowances with capital consumption adjustment.	13,837	17,200	20,274	21,972	23,853	27,573	29,619	31,629	33,121	35,302	38,871	42,001	
3	Equals: Net national product	195,742	215,557	238,805	236,051	262,319	302,610	317,559	334,500	333,185	363,964	381,820	400,754	
4	Less: Indirect business tax and nontax liability.	17,124	18,443	20,124	21,337	23,422	25,280	27,703	29,730	29,636	32,225	35,070	37,491	
5	Business transfer payments.....	478	580	700	751	778	934	1,046	1,201	1,077	1,245	1,366	1,515	
6	Statistical discrepancy.....	664	1,769	-1,174	1,089	2,030	3,997	2,659	3,347	3,017	2,456	-793	176	
7	Plus: Subsidies less current surplus of government enterprises.	851	-209	-148	-254	114	-102	-324	-487	-324	-18	734	692	
8	Equals: National income	178,327	194,556	219,007	212,670	236,203	272,297	285,827	299,735	299,131	328,020	346,911	362,264	
9	Less: Corporate profits with inventory valuation and capital consumption adjustments.	16,629	22,191	29,101	26,930	33,661	38,096	35,380	35,472	34,626	44,599	42,924	42,065	
10	Net interest.....	1,617	2,098	2,054	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492	
11	Contributions for social insurance insurance.	6,101	5,817	5,366	5,895	7,058	8,475	8,970	9,133	10,110	11,452	12,936	14,880	
12	Wage accruals less disbursements.....	-30	15	35	-46	24	74	-22	-76	0	0	0	0	
13	Plus: Government transfer payments to persons.	10,848	11,150	10,627	11,722	14,404	11,644	12,103	12,900	15,104	16,236	17,310	20,081	
14	Personal interest income.....	6,421	7,312	7,678	8,244	8,929	9,599	10,276	11,412	12,732	13,800	15,331	17,357	
15	Dividends.....	5,560	6,302	7,015	7,210	8,303	8,520	8,493	8,795	9,149	10,311	11,085	11,514	
16	Business transfer payments.....	478	580	700	751	778	934	1,046	1,201	1,077	1,245	1,366	1,515	
17	Equals: Personal income	177,317	189,779	208,471	205,635	226,102	253,677	270,410	286,146	288,177	308,796	330,903	349,294	

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product	197.4	205.0	215.3	220.4	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	256.5
2	Less: Capital consumption allowances with capital consumption adjustment.	13.0	13.3	14.1	15.0	15.8	16.6	17.7	18.7	19.3	19.9	20.6	21.2	21.4	21.7	22.1	22.7
3	Equals: Net national product	184.5	191.7	201.3	205.4	209.1	212.4	215.6	224.9	230.3	237.1	243.4	244.2	238.7	235.0	236.5	233.9
4	Less: Indirect business tax and nontax liability.	16.4	16.9	17.5	17.7	18.0	18.1	18.4	19.3	19.3	20.0	20.4	20.7	20.8	21.2	21.7	21.6
5	Business transfer payments.....	.4	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8
6	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	.0	1.9	2.3	2.9	-5	-2.1	-6	-1.7	-2	.5	1.6	1.9
7	Plus: Subsidies less current surplus of government enterprises.	1.8	1.3	.2	.1	-1	-1	-3	-4	-3	-4	-1	.1	-2	-2	-2	-3
8	Equals: National income	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
9	Less: Corporate profits with inventory valuation and capital consumption adjustments.	12.9	16.3	17.4	19.8	19.5	22.8	22.6	23.9	27.7	29.5	28.9	30.4	28.9	26.7	27.9	24.5
10	Net interest.....	1.5	1.6	1.6	1.7	2.2	2.1	2.1	2.0	2.2	2.1	2.0	2.0	2.1	2.2	2.2	2.2
11	Contributions for social insurance.....	6.2	6.2	6.1	5.9	6.2	6.2	5.5	5.4	5.3	5.3	5.4	5.5	5.9	5.9	5.9	5.9
12	Wage accruals less disbursements.....	.8	-9	.0	.0	.0	.0	.0	.0	.1	.1	-2	.1	.1	-3	.0	.0
13	Plus: Government transfer payments to persons.	11.8	11.0	10.6	9.9	10.1	9.9	13.8	10.9	11.0	10.8	10.5	10.2	11.0	11.6	12.1	12.4
14	Personal interest income.....	6.1	6.4	6.6	6.7	7.2	7.3	7.3	7.4	7.7	7.6	7.6	7.8	8.0	8.2	8.3	8.5
15	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
16	Business transfer payments.....	.4	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8
17	Equals: Personal income	169.4	174.8	180.8	184.2	186.5	184.7	192.3	195.7	201.6	207.0	212.7	212.8	207.0	205.5	204.6	205.6

Income: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
448,881	486,465	505,978	523,292	563,817	594,738	635,743	688,110	752,996	796,312	868,465	935,541	982,419	1,063,436	1,171,121	1,306,335	1,406,911	1
44,079	46,109	47,712	49,062	50,503	52,237	54,553	57,483	61,734	67,015	73,783	82,490	90,827	98,779	105,364	117,064	134,033	2
404,802	440,356	458,266	474,230	513,314	542,501	581,190	630,627	691,262	729,297	794,682	853,051	891,592	964,657	1,065,757	1,189,271	1,272,878	3
38,665	41,792	45,389	48,035	51,557	54,638	58,752	62,575	65,320	70,239	78,849	86,370	94,027	103,409	111,007	120,201	127,263	4
1,560	1,771	1,974	2,035	2,144	2,405	2,655	2,812	3,040	3,137	3,378	3,838	3,983	4,242	4,722	5,163	5,829	5
1,665	-220	-683	1,597	4,005	3,737	2,237	891	3,183	1,735	-631	-3,269	-2,076	1,326	1,681	369	-624	6
1,083	70	422	1,683	1,758	1,120	1,658	1,610	2,496	1,619	1,332	1,817	2,716	2,387	3,588	3,712	697	7
363,995	397,083	412,008	424,246	457,366	482,841	519,204	565,959	622,215	655,805	714,418	767,929	798,374	858,067	951,935	1,067,250	1,141,107	8
37,482	48,244	46,580	46,901	54,862	59,606	66,989	77,096	82,538	79,261	85,793	81,445	67,891	77,198	92,081	100,172	91,279	9
8,020	8,806	9,760	11,234	12,785	14,331	15,913	18,529	21,900	24,279	26,779	30,807	37,549	42,775	47,028	56,260	70,728	10
15,208	18,006	21,058	21,936	24,335	27,313	28,663	30,024	38,824	43,385	48,053	54,895	58,712	64,844	73,594	91,483	102,889	11
0	0	0	0	0	0	0	0	0	0	0	0	0	582	4	-56	-530	12
24,341	25,209	26,966	30,782	31,626	33,433	34,775	37,602	41,627	49,458	56,542	62,674	75,898	89,869	99,377	113,483	134,530	13
18,777	20,919	23,284	24,628	27,132	30,152	33,257	37,187	41,816	45,048	49,564	55,941	64,284	69,331	74,612	88,419	106,545	14
11,304	12,171	12,890	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	27,822	31,075	15
1,560	1,771	1,974	2,035	2,144	2,405	2,655	2,812	3,040	3,137	3,378	3,838	3,983	4,242	4,722	5,163	5,829	16
359,267	382,097	399,724	414,967	440,716	463,085	495,651	537,031	584,875	626,626	685,220	745,827	801,271	859,092	942,536	1,054,278	1,154,720	17

of dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
267.4	276.9	294.5	305.9	319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	1
22.9	23.3	24.1	25.2	26.1	27.1	28.1	28.9	29.1	29.3	29.8	30.4	30.8	31.3	31.9	32.4	32.6	32.8	33.3	33.9	34.1	34.5	36.2	36.5	2
244.5	253.6	270.4	280.8	293.8	300.6	306.3	309.6	312.1	312.0	317.2	328.9	334.6	337.4	335.8	330.1	329.5	329.0	332.9	341.1	353.4	360.9	367.8	373.7	3
22.0	22.9	24.9	23.9	25.6	24.6	25.0	25.9	26.7	27.5	27.9	28.7	29.3	29.8	30.0	29.8	29.4	29.6	29.5	30.1	31.0	32.0	32.7	33.2	4
.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.3	1.2	1.2	1.1	1.1	1.0	1.1	1.1	1.2	1.3	1.3	5
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.3	3.6	1.9	2.4	1.4	6
.1	.1	.0	.3	-.2	-.1	-.1	.0	-.2	-.8	.0	-.3	-.2	-.4	-.6	-.8	-.6	.0	-.2	-.5	-.2	.1	-.2	.2	7
217.8	228.0	243.5	255.4	264.6	270.7	274.7	279.3	280.6	281.1	286.1	295.8	300.6	302.8	301.5	294.0	294.9	295.4	299.0	307.2	317.5	325.9	331.2	338.0	8
28.0	31.6	36.0	39.0	38.0	37.8	38.0	38.8	36.5	34.2	33.6	37.6	38.4	37.7	36.5	29.4	31.9	33.3	34.9	38.3	43.6	44.8	44.7	45.9	9
2.2	2.2	2.3	2.3	2.5	2.6	2.8	2.8	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.7	3.9	4.2	4.4	4.6	4.7	4.8	4.8	4.8	10
6.8	6.8	7.1	7.5	8.4	8.5	8.4	8.6	9.0	8.9	8.9	9.1	9.2	9.3	9.1	9.0	10.0	10.0	10.1	10.3	11.0	11.3	11.7	11.8	11
.0	.0	.0	.1	.2	-.1	.8	-.6	.1	.1	-.3	.0	.0	-.1	-.1	-.1	.0	.0	.0	.0	.1	.5	-.6	.0	12
20.7	14.2	11.2	11.4	11.4	11.7	11.8	11.8	11.5	11.7	12.5	12.6	12.7	12.7	13.0	13.4	14.3	15.0	15.4	16.0	15.9	16.2	16.3	16.4	13
8.7	8.8	9.1	9.2	9.4	9.5	9.7	9.8	9.9	10.1	10.4	10.7	10.9	11.2	11.5	12.0	12.3	12.6	12.9	13.1	13.3	13.6	14.0	14.3	14
8.3	8.3	9.1	9.5	8.3	8.5	8.4	8.5	8.0	8.5	8.5	8.7	8.4	9.1	9.0	8.8	9.3	8.7	9.1	9.2	9.8	9.9	10.5	10.7	15
.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.3	1.2	1.2	1.1	1.1	1.0	1.1	1.1	1.2	1.3	1.3	16
219.1	219.4	228.2	237.4	245.5	252.4	255.6	260.8	262.6	266.4	273.2	279.0	283.0	287.0	287.3	287.4	286.1	285.3	287.8	293.4	298.2	305.5	312.7	318.2	17

Table I.9.—Relation of Gross National Product, Net National Income, and Personal

[Billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Less: Capital consumption allowances with capital consumption adjustment.....	37.4	38.3	39.4	40.4	41.0	41.6	42.4	43.1	43.3	43.7	44.3	44.9	45.4	45.8	46.4	46.9
3	Equals: Net national product.....	374.6	379.1	383.0	390.5	397.9	399.4	405.9	399.8	392.5	396.2	408.8	421.4	430.6	444.1	440.1	446.6
4	Less: Indirect business tax and nontax liability.....	33.8	34.4	35.4	36.6	37.0	37.4	37.9	37.6	37.8	38.3	38.7	39.9	40.5	41.0	42.5	43.2
5	Business transfer payments.....	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.8	1.9
6	Statistical discrepancy.....	-.3	-.8	-.8	-.8	-.3	-.6	1.3	.7	-.3	1.8	3.5	2.0	-.8	-1.0	-.7	1.6
7	Plus: Subsidies less current surplus of government enterprises.....	.3	.7	.8	1.1	.5	1.1	.7	.5	.8	.8	1.3	1.5	.2	-.2	.1	.2
8	Equals: National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
9	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	43.6	43.3	42.0	42.2	43.9	43.0	42.4	38.8	33.0	34.1	38.3	43.9	47.4	52.3	46.8	46.5
10	Net interest.....	5.0	5.2	5.4	5.4	6.0	6.3	6.8	6.9	7.5	7.8	8.2	8.6	8.7	8.7	8.8	9.1
11	Contributions for social insurance.....	12.5	12.7	13.1	13.4	14.7	14.8	15.1	14.9	14.9	14.9	15.5	15.5	17.7	18.1	18.1	18.2
12	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0
13	Plus: Government transfer payments of persons.....	16.8	17.1	17.6	17.8	18.7	20.0	20.2	21.6	22.9	24.7	25.1	24.7	24.9	24.9	25.2	25.9
14	Personal interest income.....	14.7	15.2	15.5	16.0	16.5	17.1	17.7	18.1	18.2	18.3	19.0	19.5	19.9	20.5	21.2	22.1
15	Dividends.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
16	Business transfer payments.....	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.8	1.9
17	Equals: Personal income.....	322.6	328.2	332.7	340.0	343.9	348.3	352.9	352.6	352.3	353.9	362.7	368.2	373.9	382.2	383.5	388.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Less: Capital consumption allowances with capital consumption adjustment.....	59.8	60.8	62.3	64.0	64.8	65.9	67.7	69.7	70.8	72.3	74.7	77.3
3	Equals: Net national product.....	673.9	686.7	696.7	707.7	712.8	720.0	735.5	749.0	766.5	789.5	805.4	817.3
4	Less: Indirect business tax and nontax liability.....	63.4	64.9	65.9	67.1	67.8	69.1	71.1	73.0	75.5	77.8	80.2	81.9
5	Business transfer payments.....	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5
6	Statistical discrepancy.....	3.7	4.0	2.6	2.4	2.4	2.0	2.5	.1	-1.2	1.1	-.4	-2.0
7	Plus: Subsidies less current surplus of government enterprises.....	2.5	2.8	2.6	2.1	1.7	2.0	1.3	1.4	1.3	1.3	1.3	1.5
8	Equals: National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
9	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	83.1	83.4	81.6	82.0	78.8	78.0	78.7	81.6	82.7	87.1	86.9	86.4
10	Net interest.....	20.5	21.5	22.3	23.2	23.4	23.9	24.5	25.3	25.9	26.4	27.2	27.7
11	Contributions for social insurance.....	37.4	38.1	39.6	40.1	41.8	43.0	43.9	44.9	46.7	47.6	48.6	49.3
12	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13	Plus: Government transfer payments to persons.....	39.8	39.8	41.8	45.2	48.0	48.9	50.0	51.0	53.1	56.2	57.8	59.1
14	Personal interest income.....	39.8	41.3	42.4	43.7	44.2	44.5	45.1	46.5	47.6	49.1	50.2	51.4
15	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.1	21.7	22.4	22.5
16	Business transfer payments.....	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5
17	Equals: Personal income.....	567.9	578.3	590.8	602.5	612.2	619.7	631.8	642.8	660.1	677.8	694.5	708.5

Income: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
47.2	47.5	47.9	48.3	48.4	48.8	49.3	49.8	50.0	50.2	50.7	51.2	51.5	51.9	52.5	53.2	53.5	54.0	54.9	55.8	56.2	56.8	57.8	59.1	2
459.4	459.0	458.3	456.3	458.8	469.4	477.8	490.9	503.1	511.9	517.1	521.1	528.7	536.1	548.0	557.2	568.9	578.4	587.2	590.2	609.1	621.9	637.3	654.2	3
44.5	45.2	45.7	46.2	46.8	47.5	48.4	49.5	50.6	51.1	52.1	52.5	53.2	54.2	55.2	56.0	56.9	58.0	59.5	60.5	62.0	62.2	62.4	63.7	4
1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.4	2.4	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.8	5
.4	-.7	-1.6	-.8	.5	2.0	2.2	1.6	3.6	5.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-.8	2.8	2.8	6
.2	.4	.3	.8	1.3	1.7	1.9	1.8	1.8	2.0	1.6	1.6	.9	1.5	1.1	1.0	1.7	2.0	1.8	1.2	1.6	1.2	1.6	2.1	7
412.9	413.0	412.5	409.6	410.7	419.5	427.2	439.5	448.5	455.4	459.6	465.9	471.2	479.0	486.6	494.6	505.8	515.3	525.3	530.4	547.1	559.0	570.9	586.9	8
51.0	46.9	45.6	42.9	42.1	45.9	47.7	51.9	53.9	53.9	54.7	56.9	56.6	59.1	60.8	62.0	66.2	66.9	68.3	66.5	73.9	75.9	77.9	80.7	9
9.5	9.4	9.9	10.2	10.5	11.0	11.4	12.1	12.1	12.6	13.0	13.4	13.8	14.0	14.5	15.0	15.3	15.6	16.2	16.5	17.6	18.3	19.0	19.2	10
20.9	21.0	21.2	21.2	21.6	21.8	22.1	22.3	24.0	24.3	24.4	24.6	26.8	27.1	27.5	27.9	28.1	28.5	28.9	29.2	29.3	29.7	30.2	30.9	11
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	-.1	.0	.0	.0	.0	12
25.8	26.5	27.3	28.3	30.1	31.0	31.2	30.7	31.3	31.2	31.7	32.3	33.7	32.9	33.2	33.9	34.9	34.5	34.8	35.0	36.3	36.0	39.6	38.6	13
23.0	23.1	23.3	23.7	23.8	24.3	24.8	25.6	25.8	26.7	27.6	28.5	29.0	29.6	30.5	31.5	32.0	32.8	33.7	34.5	35.6	36.8	37.8	38.6	14
12.7	12.8	13.1	13.0	13.0	13.1	13.4	13.9	14.0	14.4	14.6	14.7	15.1	15.4	15.6	16.0	16.6	17.2	17.5	18.0	18.2	18.9	19.4	20.0	15
1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.4	2.4	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.8	16
395.0	400.0	401.6	402.3	405.6	411.3	417.5	425.5	431.8	439.0	443.5	448.6	454.2	459.0	465.6	473.6	482.2	491.4	500.5	508.5	519.1	529.5	543.5	556.0	17

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
79.0	81.0	83.7	86.3	87.7	89.4	91.8	94.3	96.1	97.5	99.6	101.9	101.1	107.5	104.8	108.1	111.0	115.3	118.3	123.7	126.9	131.1	136.1	142.1	2
834.0	848.0	863.2	867.0	876.5	887.1	900.8	902.0	937.9	958.7	972.8	989.2	1,025.9	1,049.2	1,076.6	1,111.3	1,154.1	1,172.5	1,201.4	1,229.1	1,244.0	1,259.9	1,288.3	1,299.3	3
83.1	85.5	87.7	89.2	90.8	93.2	95.2	96.9	100.7	102.0	104.4	106.5	107.5	109.7	111.8	115.0	117.9	119.9	121.1	121.9	123.3	126.6	129.6	129.5	4
3.7	3.8	3.9	4.0	4.0	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.6	5.8	5.9	6.0	5
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-1.1	1.1	3.3	2.8	-1.8	-2.6	1.4	4.5	3.4	3.2	-.9	1.0	-1.8	-6.2	-1.6	2.4	2.9	6
1.5	1.7	2.0	2.1	2.3	3.0	2.7	2.8	3.0	2.6	2.0	2.0	2.7	3.8	4.3	3.6	3.1	4.5	4.0	3.3	1.0	.5	.9	.4	7
750.2	763.8	776.5	781.2	787.9	795.7	805.8	804.0	835.0	851.8	863.4	882.1	919.1	937.2	959.8	991.7	1,031.2	1,052.9	1,078.1	1,106.8	1,122.3	1,129.6	1,151.3	1,161.3	8
86.0	84.2	81.0	74.6	68.9	68.9	69.4	64.4	73.9	77.5	77.5	79.9	86.8	89.9	92.6	99.0	101.9	99.6	98.9	100.4	99.6	94.3	89.2	82.0	9
29.0	30.2	31.4	32.6	34.4	36.7	38.8	40.3	41.6	42.5	43.2	43.9	44.7	46.0	47.7	49.6	51.9	54.3	57.6	61.3	64.8	68.7	72.7	76.7	10
53.1	54.3	55.7	56.6	57.9	58.6	59.3	59.0	63.7	64.5	65.3	65.9	72.3	72.8	74.1	75.2	88.8	90.5	92.4	94.2	100.2	101.9	104.4	105.0	11
.0	.0	.0	.0	.0	-2.1	-.4	.0	.0	.2	.6	1.5	-1.4	-.4	-.2	2.1	.0	-.3	.0	.0	.0	-.6	-1.5	.0	12
60.7	62.1	63.2	64.7	67.1	77.1	77.8	81.6	83.5	91.2	91.6	93.2	95.6	96.1	97.5	108.3	110.0	111.9	114.5	117.5	123.5	130.7	138.4	145.5	13
53.1	55.1	56.6	58.9	60.9	63.1	65.9	67.3	68.8	69.2	69.1	70.2	71.7	73.3	75.3	78.1	81.7	85.9	90.7	95.4	99.0	104.0	109.1	114.0	14
22.2	22.4	22.7	23.0	23.0	23.0	22.9	22.7	23.2	23.0	23.1	22.7	23.8	24.3	24.9	25.4	26.4	27.2	28.1	29.5	30.0	30.9	31.7	31.7	15
3.7	3.8	3.9	4.0	4.0	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.6	5.8	5.9	6.0	16
721.9	738.5	754.8	768.0	779.2	800.8	809.2	815.9	835.5	854.7	864.7	881.4	912.4	927.2	948.0	982.6	1,011.6	1,039.0	1,067.8	1,098.8	1,115.9	1,136.6	1,171.6	1,194.8	17

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Con-

[Billions of

Line	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1 Gross national product	477.6	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2 Less: Capital consumption allowances with capital consumption adjustment.	33.8	36.2	38.9	41.2	43.5	46.0	48.2	50.7	52.8	55.0	57.1	59.2
3 Equals: Net national product	443.9	432.1	448.8	449.4	489.9	530.5	550.3	571.2	560.9	599.8	611.7	621.8
4 Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	47.9	49.4	50.5	51.5	54.5	56.2	57.6	59.7	60.5	63.7	65.7	67.4
5 Residual ¹ p.....	1.4	3.3	-2.1	1.8	3.5	6.5	4.3	5.3	4.7	3.8	-1.2	.3
6 Equals: National income p.....	394.5	379.4	400.4	396.1	431.9	467.8	488.4	506.2	495.7	532.3	547.2	554.1

Line	1947				1948				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Gross national product	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2 Less: Capital consumption allowances with capital consumption adjustment.	35.2	35.7	36.5	37.4	37.9	38.5	39.2	40.0	40.3	40.8	41.5	42.2	42.6	43.1	43.8	44.6
3 Equals: Net national product	428.9	431.8	431.4	436.3	439.4	447.5	451.6	455.9	450.6	448.1	451.9	447.0	468.9	482.0	498.5	510.0
4 Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	48.5	49.4	49.6	50.0	50.2	50.4	50.6	50.7	50.9	51.2	51.6	52.2	52.8	53.9	55.8	55.5
5 Residual ¹ p.....	.1	3.7	4.2	5.3	-.9	-3.7	-1.1	-2.9	-.4	.9	2.8	3.4	7.2	3.6	2.2	1.5
6 Equals: National income p.....	380.3	378.7	377.7	381.1	390.0	400.8	402.2	408.1	400.1	396.0	397.5	391.4	408.9	424.5	440.5	453.0

Line	1957				1958				1959			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Gross national product	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2 Less: Capital consumption allowances with capital consumption adjustment.	58.4	58.8	59.4	59.9	60.2	60.6	61.1	61.6	61.8	62.1	62.6	63.2
3 Equals: Net national product	622.0	622.1	626.3	616.8	603.2	607.6	623.3	640.5	648.9	664.2	656.0	663.0
4 Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	66.9	67.2	67.7	67.8	67.0	67.4	68.0	68.8	69.8	70.5	71.2	71.7
5 Residual ¹ p.....	-.4	-.9	1.8	1.0	-.4	2.6	5.0	2.8	-1.1	-1.5	-.9	2.3
6 Equals: National income p.....	555.5	555.8	556.7	547.9	536.6	537.6	550.3	568.9	580.2	595.2	585.7	589.1

Line	1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Gross national product	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2 Less: Capital consumption allowances with capital consumption adjustment.	78.1	79.1	80.5	81.9	82.6	83.4	84.7	86.0	86.7	87.6	88.9	90.3
3 Equals: Net national product	891.5	897.1	904.9	910.9	911.8	917.9	928.9	935.5	944.7	961.9	972.9	974.3
4 Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	90.3	91.2	92.2	92.7	92.9	93.5	94.1	95.0	96.3	97.4	98.9	99.4
5 Residual ¹ p.....	4.8	5.0	3.3	3.0	3.0	2.4	3.0	.1	-1.5	1.3	-.4	-2.3
6 Equals: National income p.....	796.3	801.0	809.5	815.1	815.9	821.9	831.8	840.5	849.9	863.2	874.5	877.2

^p Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

stant Dollars: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1							
60.9	62.4	64.3	66.1	68.0	70.2	72.7	75.9	79.9	84.2	88.4	92.9	97.5	101.6	105.4	110.9	116.7	2							
618.6	658.0	672.5	689.2	731.2	760.6	801.6	850.0	901.1	923.5	963.4	985.9	977.8	1,005.9	1,065.7	1,122.5	1,094.0	3							
67.8	70.8	72.4	73.8	77.2	80.0	83.5	87.5	91.6	93.9	98.0	101.0	103.0	106.6	112.1	117.7	117.2	4							
2.4	-.3	-.9	2.2	5.4	5.0	3.0	1.2	4.0	2.1	-.7	-3.7	-2.2	1.4	1.7	.3	-.5	5							
548.4	587.5	601.0	613.3	648.6	675.5	715.2	761.4	805.5	827.5	866.2	888.6	877.0	898.0	951.9	1,004.5	977.4	6							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
45.1	45.6	46.4	47.1	47.4	47.8	48.5	49.2	49.7	50.3	51.0	51.7	52.0	52.4	53.0	53.7	54.0	54.4	55.7	55.8	56.2	56.7	57.4	58.1	2
517.3	527.6	538.3	538.6	543.9	544.3	549.8	563.2	572.4	576.0	571.5	564.8	556.0	553.2	561.4	572.4	587.1	596.4	604.6	611.2	607.9	610.7	610.4	617.6	3
56.3	55.7	56.1	56.6	56.8	57.2	57.5	58.9	59.3	59.7	59.9	59.9	59.8	60.0	60.5	61.5	62.4	63.3	64.2	65.0	65.1	65.4	65.8	66.5	4
4.2	7.0	8.9	5.4	5.8	2.6	3.4	4.8	5.2	5.0	4.2	6.8	5.4	4.7	5.1	3.6	5.6	2.9	3.8	2.1	-.5	-1.1	-1.1	-1.2	5
456.9	464.9	473.2	476.5	481.3	484.5	488.9	499.6	508.0	511.3	507.4	498.1	490.8	488.5	495.8	507.3	519.1	530.2	536.7	544.2	543.3	546.4	545.8	552.2	6
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
63.5	64.0	64.6	65.1	65.3	65.8	66.4	66.9	67.2	67.6	68.2	68.8	69.2	69.8	70.5	71.2	71.7	72.3	73.1	74.0	75.0	75.3	76.1	77.2	2
677.1	674.9	671.1	666.8	671.3	683.2	692.3	710.0	720.9	730.7	736.1	737.0	744.2	754.0	768.3	775.7	789.4	799.7	807.4	810.0	828.0	841.1	856.2	874.8	3
72.0	72.4	72.5	72.8	72.8	73.3	73.9	75.0	75.9	76.6	77.5	78.7	79.0	79.6	80.4	81.1	82.2	82.7	84.2	84.8	85.9	86.9	87.8	89.2	4
.5	-1.0	-2.2	-1.1	.7	2.8	3.0	2.2	5.0	7.2	6.6	2.9	3.8	2.7	6.6	6.9	7.0	5.9	1.9	-3.0	-1.6	-1.1	3.6	3.7	5
604.6	603.5	600.8	595.1	597.7	607.1	615.5	632.8	640.1	646.9	651.9	655.4	661.4	671.6	681.3	687.8	700.2	711.1	721.2	728.1	743.6	755.3	764.8	782.0	6
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
91.1	92.1	93.5	94.9	95.8	96.8	98.1	99.4	100.4	100.9	101.9	103.2	101.6	110.1	103.7	106.0	108.2	110.8	111.3	113.4	114.2	116.0	117.4	119.2	2
983.7	987.5	989.9	982.5	977.8	977.3	983.9	972.0	994.9	1,002.4	1,009.1	1,017.4	1,039.6	1,052.9	1,074.3	1,096.2	1,119.5	1,117.6	1,125.2	1,127.5	1,114.4	1,101.2	1,092.8	1,067.6	3
99.9	100.6	101.3	102.0	102.2	102.5	103.5	103.6	105.1	105.8	107.0	108.4	109.2	111.3	112.9	115.2	116.4	117.4	118.4	118.4	117.4	117.3	117.3	116.8	4
-1.7	-3.9	-3.2	-5.9	-4.3	-3.0	-1.6	-.2	1.1	3.4	2.8	-1.9	-2.6	1.4	4.5	3.4	3.1	-.8	.9	-1.7	-5.6	-1.4	2.0	2.4	5
885.4	890.7	891.9	886.4	879.9	877.8	882.0	868.6	888.7	893.1	899.3	910.9	933.0	940.2	956.8	977.7	1,000.0	1,001.0	1,005.9	1,010.7	1,002.6	985.4	973.5	948.5	6

Table I.II.—Net National Product and National Income by Sector and Industry: Annually,

[Billions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Net national product.....	195.7	215.6	238.8	236.1	262.3	302.6	317.6	334.5	333.2	364.0	381.8	400.8
2	Net domestic product.....	195.2	214.6	237.6	234.9	261.0	301.1	316.1	333.0	331.4	362.0	379.7	398.5
3	Business.....	169.9	192.8	214.6	209.5	233.7	266.8	277.7	293.3	290.8	318.7	333.3	348.8
4	Nonfarm.....	151.5	172.2	194.3	191.9	214.2	242.8	256.0	272.9	271.5	301.0	319.0	334.0
5	Farm.....	17.7	18.8	21.5	16.6	17.5	20.0	19.1	17.0	16.3	15.3	15.1	14.7
6	Statistical discrepancy.....	.7	1.8	-1.2	1.0	2.0	4.0	2.7	3.3	3.0	2.5	-.8	.2
7	Households and institutions.....	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5
8	Government.....	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1
9	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3
10	National income.....	178.3	194.6	219.0	212.7	236.2	272.3	285.8	299.7	299.1	328.0	346.9	362.3
11	Domestic income.....	177.8	193.6	217.8	211.5	234.9	270.8	284.4	298.2	297.3	326.0	344.7	360.0
12	Business.....	152.5	171.8	194.8	186.2	207.6	236.5	246.0	258.5	256.8	282.8	298.3	310.3
13	Nonfarm.....	134.6	153.3	173.8	170.2	190.7	217.1	227.6	242.2	241.2	268.3	283.8	295.8
14	Farm.....	17.9	18.4	21.0	16.0	16.9	19.4	18.4	16.3	15.6	14.5	14.5	14.5
15	Households and institutions.....	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5
16	Government.....	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1
17	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	184.5	191.7	201.3	205.4	209.1	212.4	215.6	224.9	230.3	237.1	243.4	244.2	238.7	235.0	236.5	233.9
2	Net domestic product.....	184.0	191.2	200.8	204.7	208.2	211.5	214.7	223.9	229.2	235.9	242.2	243.0	237.5	233.8	235.3	232.8
3	Business.....	154.1	166.3	177.4	181.7	186.0	189.2	193.5	202.3	207.3	213.5	218.7	218.7	212.7	208.7	210.0	206.6
4	Nonfarm.....	136.6	148.9	157.2	163.1	165.8	170.1	172.7	179.9	188.0	192.6	197.0	199.6	195.5	191.4	192.5	188.6
5	Farm.....	15.6	16.4	19.2	19.7	20.1	17.1	18.5	19.5	19.8	23.0	22.3	20.8	17.5	16.8	15.9	16.1
6	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	.0	1.9	2.3	2.9	-0.5	-2.1	-0.6	-1.6	-2.2	.5	1.5	1.9
7	Households and institutions.....	4.5	4.3	4.4	4.8	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2
8	Government.....	25.4	20.6	18.9	18.3	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.5	19.0	19.2	19.6	20.0
9	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0
10	National income.....	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
11	Domestic income.....	167.0	174.2	182.0	187.7	189.6	190.8	193.2	200.7	209.4	216.9	221.6	223.4	216.0	211.1	211.1	208.2
12	Business.....	137.1	149.3	158.7	164.7	167.3	168.5	171.9	179.1	187.5	194.5	198.1	199.1	191.2	186.0	185.7	182.0
13	Nonfarm.....	121.2	132.6	139.6	144.8	147.4	151.7	153.9	160.1	168.5	172.4	176.0	178.3	174.4	169.9	170.4	166.2
14	Farm.....	15.9	16.7	19.1	19.9	20.0	16.8	18.0	18.9	19.0	22.1	22.1	20.8	16.8	16.0	15.3	15.8
15	Households and institutions.....	4.5	4.3	4.4	4.8	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2
16	Government.....	25.4	20.6	18.9	18.3	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.5	19.0	19.2	19.6	20.0
17	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	374.6	379.1	383.0	390.5	397.9	399.4	405.9	399.8	392.5	396.2	408.8	421.4	430.6	444.1	440.1	446.6
2	Net domestic product.....	372.2	376.9	380.7	388.6	395.7	396.8	403.4	397.9	390.4	393.9	406.5	419.0	428.3	441.8	437.7	443.9
3	Business.....	327.3	331.1	333.7	340.9	347.3	347.6	353.0	347.4	338.6	340.6	352.2	364.2	373.0	385.9	381.1	386.4
4	Nonfarm.....	312.7	317.1	319.1	326.5	333.2	333.8	336.9	331.6	321.8	321.8	331.7	345.5	357.9	371.8	367.3	370.0
5	Farm.....	14.9	14.8	15.3	15.2	14.4	14.4	14.9	15.1	17.1	17.0	17.0	16.7	15.9	15.1	14.4	14.7
6	Statistical discrepancy.....	-.3	-.8	-.8	-.8	-.3	-.6	1.3	.7	-.3	1.8	3.5	2.0	-.8	-1.0	-.7	1.6
7	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.8	12.1	12.5	13.0
8	Government.....	35.4	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.5	43.8	44.2	44.6
9	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7
10	National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
11	Domestic income.....	337.7	342.5	345.5	352.6	358.0	359.6	363.3	358.5	352.2	353.1	364.0	377.0	387.2	399.9	394.2	397.4
12	Business.....	292.7	296.7	298.5	304.8	309.6	310.3	313.0	308.0	300.4	299.8	309.7	322.2	331.9	343.9	337.5	339.9
13	Nonfarm.....	278.5	282.5	283.5	290.0	295.6	296.1	298.1	293.1	283.3	283.0	293.0	305.5	316.4	329.3	323.9	325.8
14	Farm.....	14.2	14.2	14.9	14.8	14.0	14.2	14.9	14.9	17.2	16.8	16.7	16.7	15.5	14.7	13.7	14.1
15	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.8	12.1	12.5	13.0
16	Government.....	35.4	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.5	43.8	44.2	44.6
17	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7

NOTE.—The industry classification is on an establishment basis.

Table 1.11.—Net National Product and National Income by Sector and Industry: Annually,

[Billions

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	673.9	686.7	696.7	707.7	712.8	720.0	735.5	749.0	766.5	789.5	805.4	817.3
2	Net domestic product.....	669.7	682.5	692.6	703.4	708.7	715.9	730.6	743.8	762.1	784.4	800.5	812.7
3	Business.....	576.5	586.9	593.0	601.0	603.7	608.5	620.4	630.0	645.1	664.3	676.8	687.4
4	Nonfarm.....	553.0	565.2	573.0	582.2	585.1	590.0	600.8	612.9	629.8	647.2	660.3	671.7
5	Farm.....	19.7	17.8	17.5	16.4	16.2	16.6	17.2	17.0	16.5	16.0	16.9	17.7
6	Statistical discrepancy.....	3.7	4.0	2.6	2.4	2.4	2.0	2.5	.1	-1.2	1.1	- .4	-2.0
7	Households and institutions.....	20.3	20.6	21.6	22.2	22.9	23.7	24.3	24.9	25.5	26.3	26.6	27.1
8	Government.....	72.9	75.0	78.0	80.2	82.0	83.7	85.9	89.0	91.4	93.9	97.1	98.3
9	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6
10	National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
11	Domestic income.....	602.1	613.4	623.7	632.9	637.1	643.7	655.2	669.0	685.9	703.4	718.6	730.8
12	Business.....	508.9	517.8	524.1	530.5	532.1	536.3	545.0	555.2	568.9	583.3	594.8	605.4
13	Nonfarm.....	488.3	498.6	505.2	512.5	514.9	518.8	528.9	537.0	551.3	566.0	576.6	586.4
14	Farm.....	20.7	19.2	18.9	17.9	17.3	17.6	18.1	18.2	17.6	17.3	18.3	19.0
15	Households and institutions.....	20.3	20.6	21.6	22.2	22.9	23.7	24.3	24.9	25.5	26.3	26.6	27.1
16	Government.....	72.9	75.0	78.0	80.2	82.0	83.7	85.9	89.0	91.4	93.9	97.1	98.3
17	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6

Table 1.12.—Net National Product and National Income by Sector and Industry in Constant Dollars:

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
		1	Net national product.....	443.9	432.1	448.8	449.4	489.9	530.5	550.3	571.2	560.9	599.8	611.7	621.8
2	Net domestic product.....	442.7	430.5	447.0	447.6	488.0	528.7	548.5	569.2	558.6	597.3	609.0	618.9
3	Business.....	351.9	356.6	372.3	368.2	405.1	431.2	444.5	464.9	455.2	491.6	500.0	506.9
4	Nonfarm ^p	328.1	333.0	352.9	345.6	380.1	404.8	420.0	438.1	428.5	465.0	478.8	484.7
5	Farm.....	22.4	20.3	21.5	20.7	21.5	19.9	20.3	21.5	21.9	22.7	22.5	21.9
6	Residual ^{1 p}	1.4	3.3	-2.1	1.8	3.5	6.5	4.3	5.3	4.7	3.8	-1.2	.3
7	Households and institutions.....	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
8	Government.....	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
9	Rest of the world.....	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9
10	National income ^p	394.5	379.4	400.4	396.1	431.9	467.8	488.4	506.2	495.7	532.3	547.2	554.1
11	Domestic income.....	393.4	377.8	398.6	394.3	429.9	466.0	486.6	504.2	493.4	529.8	544.5	551.2
12	Business.....	302.6	304.0	323.9	314.9	347.1	368.5	382.6	399.9	390.0	424.0	435.5	439.2
13	Nonfarm.....	280.1	283.6	302.3	294.0	325.5	348.7	362.3	378.3	368.0	401.2	412.9	417.2
14	Farm.....	22.5	20.4	21.5	20.9	21.6	19.8	20.4	21.6	22.0	22.9	22.7	22.0
15	Households and institutions.....	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
16	Government.....	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
17	Rest of the world.....	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	428.9	431.8	431.4	436.3	439.4	447.5	451.6	455.9	450.6	448.1	451.9	447.0	468.9	482.0	498.5	510.0
2	Net domestic product.....	427.2	430.2	429.9	434.7	437.6	445.7	449.9	454.1	448.7	446.2	449.9	445.3	467.0	480.2	496.4	508.2
3	Business.....	352.1	355.6	356.2	362.6	365.1	372.0	374.1	377.4	370.1	366.7	370.4	365.3	386.7	399.1	414.3	420.1
4	Nonfarm ^p	329.4	332.8	331.9	338.0	346.2	353.4	354.2	357.3	350.3	345.3	346.7	340.6	357.0	374.1	391.3	397.4
5	Farm.....	22.7	19.1	20.2	19.3	19.8	22.2	21.1	22.9	20.2	20.5	20.9	21.2	22.5	21.5	20.9	21.1
6	Residual ^{1 p}.....	.1	3.7	4.2	5.3	- .9	-3.7	-1.1	-2.9	- .4	.9	2.8	3.4	7.2	3.6	2.2	1.5
7	Households and institutions.....	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
8	Government.....	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
9	Rest of the world.....	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9
10	National income ^p	380.3	378.7	377.7	381.1	390.0	400.8	402.2	408.1	400.1	396.0	397.5	391.4	408.9	424.5	440.5	453.0
11	Domestic income.....	378.6	377.2	376.2	379.4	388.3	399.0	400.4	406.3	398.3	394.1	395.6	389.7	407.0	422.7	438.4	451.1
12	Business.....	303.5	302.5	302.5	307.4	315.8	325.3	324.7	329.5	319.6	314.6	316.0	309.7	326.7	341.6	356.3	363.0
13	Nonfarm.....	280.6	283.5	282.2	288.2	296.2	303.0	303.6	306.3	299.3	293.9	295.0	288.2	303.8	320.0	335.5	341.9
14	Farm.....	22.9	19.1	2.02	19.2	19.6	22.3	21.1	23.2	20.3	20.7	21.0	21.4	22.9	21.6	20.8	21.1
15	Households and institutions.....	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
16	Government.....	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
17	Rest of the world.....	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9

See footnotes at end of table.

Table 1.12.—Net National Product and National Income by Sector and Industry in Constant Dollars:

[Billions]

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	622.0	622.1	626.3	616.8	603.2	607.6	623.3	640.5	648.9	664.2	656.0	663.0
2	Net domestic product.....	619.2	618.9	623.2	614.4	600.4	604.6	620.2	637.3	645.8	661.3	652.7	659.6
3	Business.....	508.1	506.9	510.1	502.4	488.2	490.2	505.0	520.9	530.0	544.8	535.8	541.8
4	Nonfarm ^p	486.3	485.8	486.8	479.5	465.3	464.9	477.0	494.6	508.3	524.1	515.8	517.4
5	Farm.....	22.2	22.0	21.5	21.8	23.2	22.7	23.0	23.4	22.8	22.2	21.0	22.1
6	Residual ^{1 p}	- .4	- .9	1.8	1.0	- .4	2.6	5.0	2.8	-1.1	-1.5	- .9	2.3
7	Households and institutions.....	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
8	Government.....	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
9	Rest of the world.....	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5
10	National income ^p	555.5	555.8	556.7	547.9	536.6	537.6	550.3	568.9	580.2	595.2	585.7	589.1
11	Domestic income.....	552.7	552.6	553.7	545.5	533.8	534.6	547.2	565.7	577.2	592.2	582.4	585.6
12	Business.....	441.6	440.6	440.6	433.5	421.6	420.2	432.0	449.2	461.3	475.7	465.6	467.9
13	Nonfarm.....	419.3	418.6	419.1	411.6	398.0	397.2	408.7	425.5	438.1	453.1	444.2	445.3
14	Farm.....	22.4	22.0	21.5	21.9	23.6	23.0	23.3	23.8	23.3	22.6	21.4	22.5
15	Households and institutions.....	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
16	Government.....	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
17	Rest of the world.....	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	891.5	897.1	904.9	910.9	911.8	917.9	928.9	935.5	944.7	961.9	972.9	974.3
2	Net domestic product.....	886.1	891.7	899.7	905.4	906.6	912.7	922.7	928.8	939.1	955.3	966.7	968.5
3	Business.....	736.8	740.6	744.7	747.8	746.3	751.6	759.7	765.0	773.9	787.4	797.8	800.1
4	Nonfarm ^p	708.6	713.9	720.9	723.9	721.1	727.3	733.9	741.6	752.9	765.0	775.9	779.7
5	Farm.....	23.5	21.7	20.6	20.9	22.1	21.9	22.8	23.3	22.4	21.1	22.4	22.7
6	Residual ^{1 p}	4.8	5.0	3.3	3.0	3.0	2.4	3.0	.1	-1.5	1.3	- .4	-2.3
7	Households and institutions.....	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
8	Government.....	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
9	Rest of the world.....	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9
10	National income ^p	796.3	801.0	809.5	815.1	815.9	821.9	831.8	840.5	849.9	863.2	874.5	877.2
11	Domestic income.....	790.9	795.6	804.3	809.7	810.7	816.7	825.6	833.8	844.2	856.7	868.2	871.4
12	Business.....	641.7	644.4	649.3	652.0	650.4	655.6	662.6	669.9	679.0	688.8	699.4	703.0
13	Nonfarm.....	617.4	621.9	628.1	630.5	627.5	633.0	639.0	645.8	655.9	666.9	676.2	679.2
14	Farm.....	24.3	22.5	21.1	21.5	22.9	22.7	23.6	24.1	23.2	21.8	23.2	23.8
15	Households and institutions.....	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
16	Government.....	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
17	Rest of the world.....	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9

^p Preliminary.

NOTE.—The industry classification is on an establishment basis.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

of dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
677.1	674.9	671.1	666.8	671.3	683.2	692.3	710.0	720.9	730.7	736.1	737.0	744.2	754.0	768.3	775.7	789.4	799.7	807.4	810.0	828.0	841.1	856.2	874.8	1
674.1	671.9	667.9	663.2	667.3	679.4	688.2	705.7	716.6	725.9	731.3	731.3	739.2	749.3	763.5	770.6	783.7	794.2	801.5	804.5	821.5	834.5	850.2	869.7	2
554.7	549.9	545.6	539.9	542.9	555.0	562.6	577.4	587.4	595.9	600.2	600.1	607.3	616.2	628.7	635.3	647.2	656.1	662.6	664.6	680.9	692.5	705.7	723.0	3
532.0	527.6	523.6	517.7	518.5	529.2	536.5	551.8	559.0	565.0	570.3	574.5	579.7	589.4	598.5	605.0	617.8	627.6	637.5	644.4	658.9	670.6	678.0	696.3	4
22.1	23.3	24.3	23.4	23.7	23.1	23.1	23.4	23.5	23.7	23.2	22.8	23.8	24.1	23.6	23.4	22.3	22.6	23.2	23.1	23.6	23.0	24.1	23.0	5
.5	-1.0	-2.2	-1.1	.7	2.8	3.0	2.2	5.0	7.2	6.6	2.9	3.8	2.7	6.6	6.9	7.0	5.9	1.9	-3.0	-1.6	-1.1	3.6	3.7	6
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	7
93.3	95.2	95.3	95.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	8
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	9
604.6	603.5	600.8	595.1	597.7	607.1	615.5	632.8	640.1	646.9	651.9	655.4	661.4	671.6	681.3	687.8	700.2	711.1	721.2	728.1	743.6	755.3	764.8	782.0	10
601.6	600.5	597.6	591.5	593.7	603.2	611.4	628.4	635.8	642.1	647.2	649.8	656.4	666.9	676.5	682.6	694.4	705.6	715.3	722.7	737.2	748.7	758.8	776.8	11
482.2	478.5	475.3	468.3	469.3	478.9	485.7	500.2	506.6	512.1	516.0	518.6	524.5	533.9	541.7	547.3	558.0	567.4	576.5	582.7	596.6	606.7	614.4	630.1	12
459.7	454.6	450.4	444.4	445.2	455.3	462.2	476.3	482.6	487.9	492.3	495.3	500.0	509.3	517.5	523.3	535.2	544.3	552.7	559.0	572.4	583.0	589.6	606.3	13
22.4	23.9	24.9	23.9	24.2	23.6	23.6	23.9	24.0	24.2	23.7	23.3	24.4	24.7	24.2	24.0	22.8	23.2	23.8	23.8	24.2	23.7	24.7	23.8	14
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	15
93.3	95.2	95.3	95.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	16
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	17

1969				1970				1971				1972				1973				1974				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
983.7	987.5	989.9	982.5	977.8	977.3	983.9	972.0	994.9	1,002.4	1,009.1	1,017.4	1,039.6	1,052.9	1,074.3	1,096.2	1,119.5	1,117.6	1,125.2	1,127.5	1,114.4	1,101.2	1,092.8	1,067.6	1
977.5	981.7	984.3	977.4	972.1	972.1	978.3	966.7	988.8	994.4	1,002.8	1,008.8	1,033.1	1,046.3	1,067.1	1,088.3	1,111.3	1,110.0	1,118.0	1,120.0	1,103.7	1,095.9	1,087.2	1,061.2	2
808.1	810.6	811.4	804.1	800.2	800.3	806.9	795.6	816.0	822.2	830.5	835.5	859.3	872.1	892.6	912.5	936.4	933.7	940.8	941.8	925.4	917.1	907.3	880.9	3
785.8	792.2	792.2	788.1	781.7	779.1	785.5	770.7	788.1	793.8	802.9	811.8	834.6	844.3	866.7	885.7	906.9	909.2	916.3	916.9	907.4	894.9	882.4	854.8	4
24.0	22.2	22.5	21.8	22.8	24.2	23.1	25.0	26.8	25.0	24.7	25.6	27.2	26.3	21.4	23.4	26.4	25.3	23.6	26.6	23.6	22.9	23.7	23.7	5
-1.7	-3.9	-3.2	-5.9	-4.3	-3.0	-1.6	-2	1.1	3.4	2.8	-1.9	-2.6	1.4	4.5	3.4	3.1	-8	.9	-1.7	-5.6	-1.4	2.0	2.4	6
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	7
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	8
6.2	5.8	5.6	5.1	5.8	5.1	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	9
885.4	890.7	891.9	886.4	879.9	877.8	882.0	868.6	888.7	893.1	899.3	910.9	933.0	940.2	956.8	977.7	1,000.0	1,001.0	1,005.9	1,010.7	1,002.6	985.4	973.5	948.5	10
879.2	884.9	886.2	881.2	874.1	872.6	876.4	863.3	882.6	885.2	893.0	902.3	926.5	933.6	949.6	969.8	991.7	993.4	998.6	1,003.2	991.9	980.0	967.9	942.0	11
709.9	713.8	713.4	708.0	702.3	700.9	705.1	692.1	709.8	713.0	720.7	728.9	752.7	759.4	775.1	794.0	816.8	817.1	821.5	825.1	813.6	801.2	788.0	761.7	12
684.7	690.5	689.8	685.2	678.4	675.4	681.0	665.8	681.9	686.9	695.0	702.2	723.8	731.7	752.6	769.3	788.8	790.3	796.3	796.9	788.5	776.0	763.6	736.6	13
25.2	23.2	23.6	22.8	23.9	25.4	24.1	26.3	27.9	26.1	25.7	26.8	28.9	27.7	22.5	24.7	28.0	26.8	25.1	28.2	25.1	25.2	24.3	25.2	14
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	15
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	16
6.2	5.8	5.6	5.1	5.8	5.2	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	17

Table 1.13.—National Income by Type of Income: Annually, 1946-74,

[Millions]													
Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	National income	178,327	194,556	219,007	212,670	236,203	272,297	285,827	299,735	299,131	328,020	346,911	362,264
2	Compensation of employees	118,052	129,174	141,440	141,318	154,844	181,000	195,698	209,570	208,397	224,907	243,513	256,481
3	Wages and salaries.....	112,005	123,097	135,537	134,719	147,026	171,341	185,334	198,546	196,795	211,669	228,349	239,254
4	Private.....	91,305	105,584	116,530	113,906	124,408	142,128	151,973	164,227	161,911	175,095	189,571	198,266
5	Military.....	7,833	4,171	4,131	4,462	5,253	8,932	10,730	10,624	10,272	10,181	10,170	10,203
6	Government civilian.....	12,867	13,342	14,876	16,351	17,365	20,281	22,631	23,695	24,612	26,393	28,608	30,785
7	Supplements to wages and salaries.....	6,047	6,077	5,903	6,599	7,818	9,659	10,364	11,024	11,602	13,238	15,164	17,227
8	Employer contributions for social insurance.....	4,090	3,699	3,188	3,661	4,164	5,033	5,177	5,148	5,487	6,216	7,116	8,188
9	Other labor income.....	1,957	2,378	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039
10	Proprietors' income with inventory valuation and capital consumption adjustments.	36,562	35,841	40,711	36,123	38,355	42,819	42,939	41,299	40,799	42,479	43,600	44,979
11	Farm.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,205	11,043
12	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	15,089	15,616	18,129	13,360	14,147	16,619	15,682	13,673	12,929	11,887	11,800	11,795
13	Capital consumption adjustment.....	-161	-414	-624	-701	-674	-835	-786	-733	-629	-628	-595	-752
14	Nonfarm.....	21,634	20,639	23,206	23,464	24,882	27,035	28,043	28,359	28,499	31,220	32,395	33,936
15	Proprietors' income without inventory valuation and capital consumption adjustments.....	23,296	21,753	23,118	22,157	25,062	26,442	26,912	27,618	27,589	30,464	31,824	33,059
16	Inventory valuation adjustment.....	-1,705	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300
17	Capital consumption adjustment.....	43	357	498	844	914	920	930	909	959	954	1,073	1,177
18	Rental income of persons with capital consumption adjustment.	5,467	5,252	5,701	6,116	7,071	7,710	8,803	10,026	11,029	11,270	11,634	12,247
19	Rental income of persons.....	7,280	7,729	8,508	8,939	9,960	10,969	12,188	13,384	14,360	14,750	15,232	15,858
20	Capital consumption adjustment.....	-1,813	-2,477	-2,807	-2,823	-2,889	-3,259	-3,385	-3,358	-3,331	-3,480	-3,598	-3,611
21	Corporate profits with inventory valuation and capital consumption adjustments.	16,629	22,191	29,101	26,930	33,661	38,096	35,380	35,472	34,626	44,599	42,924	42,065
22	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	19,313	25,555	33,018	30,769	37,635	42,684	39,837	39,539	37,822	46,698	45,930	45,401
23	Profits before tax.....	24,576	31,454	35,170	28,913	42,600	43,883	38,856	40,536	38,140	48,434	48,623	46,940
24	Profits tax liability.....	9,104	11,268	12,421	10,203	17,925	22,559	19,399	20,287	17,624	22,041	21,993	21,423
25	Profits after tax.....	15,472	20,186	22,749	18,710	24,675	21,324	19,457	20,249	20,516	26,393	26,630	25,517
26	Dividends.....	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,085	11,514
27	Undistributed profits.....	9,912	13,884	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003
28	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
29	Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,974	-4,588	-4,457	-4,067	-3,196	-2,099	-3,006	-3,336
30	Net interest	1,617	2,098	2,054	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
2	Compensation of employees	113.6	115.6	119.5	123.2	125.9	127.8	129.2	133.7	137.2	139.0	144.0	145.5	143.4	141.2	140.5	140.2
3	Wages and salaries.....	107.6	109.5	113.5	117.2	119.6	121.4	123.4	127.8	131.4	133.2	138.0	139.5	136.9	134.6	133.9	133.4
4	Private.....	82.6	89.2	94.6	98.6	101.7	103.9	106.4	110.3	113.5	114.8	118.6	119.2	116.6	114.1	113.0	112.1
5	Military.....	12.5	7.6	5.9	5.3	4.7	4.1	3.9	4.0	4.0	4.1	4.1	4.4	4.3	4.3	4.5	4.8
6	Government civilian.....	12.5	12.7	13.0	13.3	13.3	13.5	13.1	13.5	14.0	14.3	15.3	15.9	16.0	16.3	16.5	16.6
7	Supplements to wages and salaries.....	6.0	6.1	6.1	6.0	6.3	6.3	5.8	5.9	5.8	5.9	5.9	6.0	6.4	6.5	6.7	6.8
8	Employer contributions for social insurance.....	4.1	4.1	4.1	4.0	4.0	4.0	3.4	3.4	3.2	3.2	3.2	3.2	3.6	3.7	3.7	3.7
9	Other labor income.....	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1
10	Proprietors' income with inventory valuation and capital consumption adjustments.	34.1	35.8	38.4	38.0	37.5	34.0	35.2	36.7	37.9	41.9	42.2	40.9	36.8	36.2	35.5	36.0
11	Farm.....	13.0	13.7	16.2	16.7	16.8	13.5	14.9	15.6	15.7	18.8	18.5	17.1	13.4	12.7	12.1	12.4
12	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	13.2	13.9	16.4	16.9	17.1	13.9	15.3	16.2	16.2	19.4	19.1	17.7	14.1	13.4	12.8	13.1
13	Capital consumption adjustment.....	-.2	-.1	-.1	-.2	-.3	-.4	-.5	-.5	-.6	-.6	-.6	-.7	-.7	-.7	-.7	-.7
14	Nonfarm.....	21.1	22.1	22.1	21.3	20.7	20.4	20.4	21.0	22.2	23.0	23.7	23.8	23.4	23.5	23.4	23.5
15	Proprietors' income without inventory valuation and capital consumption adjustments.....	21.2	22.6	25.4	24.0	22.7	20.9	21.3	22.1	22.4	23.4	23.8	22.8	22.2	21.9	22.0	22.6
16	Inventory valuation adjustment.....	-.2	-.6	-3.3	-2.8	-2.2	-.8	-1.4	-1.5	-.6	-.8	-.6	.4	.6	.8	.5	.0
17	Capital consumption adjustment.....	.1	.0	.0	.1	.2	.3	.4	.5	.5	.4	.5	.6	.7	.8	.9	1.0
18	Rental income of persons with capital consumption adjustment.	5.2	5.4	5.5	5.7	5.4	5.1	5.1	5.4	5.5	5.6	5.8	5.9	5.9	6.0	6.2	6.4
19	Rental income of persons.....	6.9	7.2	7.3	7.7	7.6	7.4	7.7	8.2	8.5	8.4	8.6	8.6	8.7	8.8	9.0	9.3
20	Capital consumption adjustment.....	-1.7	-1.8	-1.8	-2.0	-2.1	-2.4	-2.6	-2.8	-2.9	-2.8	-2.8	-2.7	-2.7	-2.8	-2.9	-2.9

Table 1.13.—National Income by Type of Income: Annually, 1946-74,

[Billions

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
21	Corporate profits with inventory valuation and capital consumption adjustments.	12.9	16.3	17.4	19.8	19.5	22.8	22.6	23.9	27.7	29.5	28.9	30.4	28.9	26.7	27.9	24.5
22	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	15.3	18.8	20.2	22.9	22.6	25.8	26.1	27.6	31.5	33.4	32.8	34.4	32.7	30.4	31.7	28.4
23	Profits before tax.....	16.5	21.6	28.3	31.8	32.3	30.5	30.1	32.9	34.4	36.2	35.6	34.5	31.3	27.6	28.7	28.2
24	Profits tax liability.....	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.8	12.1	12.8	12.6	12.2	11.1	9.7	10.1	9.9
25	Profits after tax.....	10.4	13.6	17.8	20.0	20.7	19.6	19.3	21.1	22.3	23.4	23.1	22.3	20.3	17.9	18.6	18.2
26	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
27	Undistributed profits.....	5.3	8.1	12.1	13.9	14.7	13.2	12.8	14.6	15.1	16.7	15.9	14.9	13.0	10.7	11.5	10.9
28	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-6.2	-2.9	-2.9	-2.8	-0.1	1.4	2.8	3.0	0.2
29	Capital consumption adjustment.....	-2.4	-2.5	-2.8	-3.1	-3.1	-3.0	-3.5	-3.7	-3.8	-3.9	-4.0	-4.0	-3.8	-3.8	-3.8	-3.9
30	Net interest.....	1.5	1.6	1.6	1.7	2.2	2.1	2.1	2.0	2.2	2.1	2.0	2.0	2.1	2.2	2.2	2.2

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
2	Compensation of employees.....	237.1	241.7	244.7	250.5	254.2	256.0	258.6	257.0	254.0	253.5	259.6	265.8	273.1	280.2	280.9	284.1
3	Wages and salaries.....	222.7	226.8	229.2	234.6	237.5	238.9	241.1	239.4	236.6	236.1	241.7	247.5	253.1	259.6	260.0	263.0
4	Private.....	184.8	188.3	190.1	195.0	197.3	198.2	199.6	197.8	193.9	192.4	196.9	202.3	207.7	213.8	213.8	216.3
5	Military.....	10.1	10.2	10.2	10.1	10.1	10.2	10.3	10.1	10.0	10.2	10.6	10.5	10.4	10.3	10.3	10.4
6	Government civilian.....	27.7	28.3	29.0	29.5	30.1	30.5	31.1	31.5	32.6	33.5	34.3	34.7	35.0	35.5	35.9	36.3
7	Supplements to wages and salaries.....	14.4	14.8	15.5	15.9	16.7	17.0	17.5	17.7	17.4	17.4	17.9	18.3	20.0	20.6	20.9	21.1
8	Employer contributions for social insurance.....	6.8	6.9	7.3	7.4	8.0	8.1	8.3	8.3	8.2	8.2	8.5	8.5	9.9	10.1	10.1	10.2
9	Other labor income.....	7.6	7.9	8.2	8.5	8.6	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5	10.8	10.9
10	Proprietors' income with inventory valuation and capital consumption adjustments.	42.9	43.1	44.0	44.5	44.3	44.7	45.7	45.2	47.1	47.1	47.4	48.0	47.5	47.8	46.8	46.8
11	Farm.....	10.9	10.8	11.6	11.5	10.6	10.8	11.4	11.4	13.6	13.1	13.0	12.7	11.6	10.9	10.0	10.1
12	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.	11.5	11.4	12.2	12.1	11.3	11.5	12.2	12.2	14.4	13.9	13.7	13.5	12.5	11.8	10.9	11.1
13	Capital consumption adjustment.....	-6	-6	-6	-6	-7	-7	-8	-8	-8	-7	-8	-8	-8	-9	-9	-9
14	Nonfarm.....	31.9	32.3	32.4	33.0	33.7	34.0	34.2	33.8	33.5	33.9	34.4	35.2	35.9	36.8	36.8	36.7
15	Proprietors' income without inventory valuation and capital consumption adjustments.	31.4	31.9	31.6	32.4	32.9	33.2	33.2	33.0	32.5	32.9	33.2	34.2	34.8	35.8	35.5	35.1
16	Inventory valuation adjustment.....	-5	-7	-3	-6	-4	-4	-1	-3	-1	-1	.1	-1	-2	-2	.0	.2
17	Capital consumption adjustment.....	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.2	1.3	1.3	1.3	1.3
18	Rental income of persons with capital consumption adjustment.	11.4	11.6	11.7	11.8	11.9	12.1	12.4	12.5	12.7	12.8	12.9	13.1	12.8	13.1	13.4	13.6
19	Rental income of persons.....	15.1	15.2	15.3	15.3	15.4	15.7	16.1	16.2	16.4	16.6	16.7	16.9	16.7	17.1	17.5	17.7
20	Capital consumption adjustment.....	-3.7	-3.6	-3.6	-3.5	-3.5	-3.6	-3.7	-3.7	-3.8	-3.8	-3.8	-3.8	-3.9	-4.0	-4.1	-4.2
21	Corporate profits with inventory valuation and capital consumption adjustments.	43.6	43.3	42.0	42.2	43.9	43.0	42.4	38.8	33.0	34.1	38.3	43.9	47.4	52.3	46.8	46.5
22	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	45.8	45.9	45.3	46.0	47.5	46.4	45.6	41.8	36.2	37.6	41.7	47.4	50.6	55.0	49.8	49.2
23	Profits before tax.....	48.7	49.6	46.5	49.1	49.9	47.9	46.9	42.8	36.4	37.3	42.0	48.2	51.5	56.2	50.0	48.7
24	Profits tax liability.....	22.0	22.4	21.1	22.2	22.8	21.8	21.4	19.5	16.8	17.2	19.4	22.2	23.4	25.8	23.0	22.4
25	Profits after tax.....	26.7	27.2	25.5	26.9	27.1	26.0	25.5	23.2	19.6	20.1	22.6	26.0	28.1	30.4	27.1	26.3
26	Dividends.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
27	Undistributed profits.....	15.8	16.2	14.5	15.5	15.7	14.3	13.7	11.7	8.2	8.6	11.3	15.0	16.4	18.4	14.7	13.8
28	Inventory valuation adjustment.....	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-0.9	-0.2	0.3	-0.2	-0.9	-0.9	-1.2	-0.2	0.5
29	Capital consumption adjustment.....	-2.2	-2.7	-3.4	-3.8	-3.6	-3.4	-3.3	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
30	Net interest.....	5.0	5.2	5.4	5.4	6.0	6.3	6.8	6.9	7.5	7.8	8.2	8.6	8.7	8.7	8.8	9.1

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
2	Compensation of employees.....	423.4	434.5	445.5	453.8	460.2	465.8	475.4	486.2	500.3	513.2	527.0	538.7
3	Wages and salaries.....	383.9	394.0	404.1	411.5	417.1	422.1	430.6	440.2	452.3	463.5	476.0	486.3
4	Private.....	309.0	317.1	324.4	329.6	333.7	337.1	343.6	349.9	359.7	368.6	377.6	386.8
5	Military.....	14.5	15.0	15.8	16.4	16.7	16.8	16.9	17.9	18.1	18.5	19.6	19.1
6	Government civilian.....	60.4	61.9	63.9	65.5	66.7	68.2	70.1	72.5	74.4	76.4	78.8	80.4
7	Supplements to wages and salaries.....	39.5	40.5	41.3	42.3	43.1	43.7	44.8	46.0	48.1	49.6	51.1	52.4
8	Employer contributions for social insurance.....	20.4	20.8	21.3	21.7	22.1	22.5	23.0	23.5	24.5	24.9	25.5	25.9
9	Other labor income.....	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.5	24.7	25.6	26.5

Table 1.13.—National Income by Type of Income: Annually, 1946-74,

[Billions]

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
10	Proprietors' income with inventory valuation and capital consumption adjustments.	61.4	60.2	60.1	59.6	59.7	60.6	61.8	61.7	62.3	63.0	63.8	64.4
11	Farm.....	15.2	13.7	13.2	12.2	11.6	12.0	12.4	12.4	11.7	11.4	12.2	12.8
12	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.	16.2	14.7	14.3	13.3	12.7	13.1	13.5	13.6	12.9	12.7	13.5	14.1
13	Capital consumption adjustment.....	-1.0	-1.0	-1.0	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.3	-1.4
14	Nonfarm.....	46.2	46.5	46.8	47.3	48.1	48.7	49.5	49.3	50.6	51.6	51.7	51.7
15	Proprietors' income without inventory valuation and capital consumption adjustments.	44.9	45.2	45.6	45.7	46.5	47.1	48.2	48.1	49.5	50.5	50.6	50.7
16	Inventory valuation adjustment.....	- .3	- .3	- .4	.0	.0	- .2	- .4	- .4	- .5	- .4	- .4	- .5
17	Capital consumption adjustment.....	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.5	1.4
18	Rental income of persons with capital consumption adjustment.	17.8	18.1	18.3	18.5	19.0	19.5	19.6	19.4	19.1	18.8	18.5	18.1
19	Rental income of persons.....	21.7	22.0	22.2	22.4	22.9	23.4	23.6	23.7	23.6	23.7	23.9	24.0
20	Capital consumption adjustment.....	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-4.0	-4.2	-4.5	-4.9	-5.4	-5.9
21	Corporate profits with inventory valuation and capital consumption adjustments.	83.1	83.4	81.6	82.0	78.8	78.0	78.7	81.6	82.7	87.1	86.9	86.4
22	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	79.2	79.3	77.7	78.4	75.1	74.2	74.9	78.1	78.9	83.1	83.3	83.2
23	Profits before tax.....	81.7	81.7	80.7	79.0	75.6	75.4	77.0	81.4	84.0	86.0	85.4	86.9
24	Profits tax liability.....	34.1	34.1	33.6	32.9	32.1	31.8	32.0	34.0	38.7	39.3	39.3	40.3
25	Profits after tax.....	47.6	47.6	47.1	46.1	43.5	43.6	44.9	47.4	45.3	46.6	46.1	46.6
26	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.1	21.7	22.4	22.5
27	Undistributed profits.....	27.5	28.0	27.8	27.3	23.8	23.4	24.3	27.6	24.2	24.9	23.7	24.1
28	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-0.6	-0.5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
29	Capital consumption adjustment.....	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
30	Net interest.....	20.5	21.5	22.3	23.2	23.4	23.9	24.5	25.3	25.9	26.4	27.2	27.7

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946-74, and

[Billions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross domestic product of corporate business.	103.4	124.1	142.2	139.1	157.6	180.8	189.4	203.0	200.5	225.6	241.0	252.5
2	Capital consumption allowances with capital consumption adjustment.	7.4	9.2	10.9	11.8	12.8	14.9	16.0	17.3	18.2	19.5	21.9	24.2
3	Net domestic product.....	96.0	114.9	131.2	127.3	144.8	165.9	173.4	185.7	182.3	206.1	219.1	228.3
4	Indirect business taxes plus transfer payments less subsidies.	10.4	11.5	12.5	13.1	14.5	15.7	17.4	18.8	18.1	19.9	21.6	23.2
5	Domestic income.....	85.6	103.4	118.8	114.2	130.2	150.2	156.0	166.9	164.2	186.2	197.5	205.0
6	Compensation of employees.....	69.9	82.2	91.2	89.0	98.8	114.7	123.2	134.2	132.4	144.9	158.4	166.7
7	Wages and salaries.....	66.5	78.0	86.8	84.3	92.8	107.3	115.3	125.6	123.8	134.6	146.7	153.7
8	Supplements to wages and salaries.	3.4	4.2	4.5	4.7	6.0	7.4	7.9	8.6	9.1	10.3	11.7	13.1
9	Corporate profits with inventory valuation and capital consumption adjustments.	16.2	21.5	28.3	26.1	32.7	36.9	34.3	34.3	33.2	43.0	41.1	40.2
10	Profits before tax.....	24.2	30.8	34.3	28.1	41.6	42.7	37.8	39.4	36.7	46.9	46.8	45.1
11	Profits tax liability.....	9.1	11.3	12.4	10.2	17.9	22.6	19.4	20.3	17.6	22.0	22.0	21.4
12	Profits after tax.....	15.0	19.5	21.9	17.9	23.7	20.2	18.4	19.1	19.1	24.8	24.8	23.6
13	Dividends.....	5.4	6.1	6.8	6.9	8.4	8.1	8.2	8.5	8.7	9.8	10.5	10.9
14	Undistributed profits.....	9.6	13.4	15.2	11.0	15.3	12.0	10.2	10.7	10.4	15.0	14.3	12.8
15	Inventory valuation adjustment.....	-5.3	-5.9	-2.2	1.9	-5.0	-1.2	1.0	-1.0	- .3	-1.7	-2.7	-1.5
16	Capital consumption adjustment.....	-2.7	-3.4	-3.9	-3.8	-4.0	-4.6	-4.5	-4.1	-3.2	-2.1	-3.0	-3.3
17	Net interest.....	- .5	- .3	- .7	- .9	-1.2	-1.5	-1.5	-1.6	-1.4	-1.7	-2.0	-1.9
18	Gross domestic product of financial corporate business. ¹	4.1	4.1	4.9	5.5	5.7	6.2	7.0	8.0	8.6	9.0	9.4	10.2
19	Gross domestic product of non-financial corporate business.	99.3	120.0	137.3	133.5	151.9	174.5	182.3	195.0	191.9	216.7	231.6	242.3
20	Capital consumption allowances with capital consumption adjustment.	7.3	9.1	10.7	11.6	12.6	14.6	15.7	17.0	17.9	19.2	21.5	23.7
21	Net domestic product.....	92.1	110.9	126.5	121.9	139.3	159.9	166.7	178.1	174.1	197.5	210.1	218.5
22	Indirect business taxes plus transfer payments less subsidies.	10.1	11.2	12.1	12.6	14.1	15.2	16.8	18.2	17.4	19.2	20.8	22.4
23	Domestic income.....	81.9	99.8	114.4	109.3	125.2	144.7	149.8	159.9	156.6	178.3	189.2	196.2
24	Compensation of employees.....	67.2	79.1	87.8	85.3	94.7	110.2	118.3	128.7	126.5	138.5	151.4	159.1
25	Wages and salaries.....	63.9	75.1	83.5	80.8	89.0	103.1	110.7	120.5	117.8	128.6	140.2	146.6
26	Supplements to wages and salaries.	3.3	4.0	4.3	4.5	5.7	7.1	7.6	8.3	8.6	9.8	11.2	12.5
27	Corporate profits with inventory valuation and capital consumption adjustments.	14.1	19.9	25.8	23.0	29.6	33.4	30.3	29.9	28.6	38.2	36.1	35.0
28	Profits before tax.....	22.0	29.1	31.8	24.9	38.5	39.1	33.8	34.9	32.1	42.0	41.8	39.8
29	Profits tax liability.....	8.6	10.8	11.8	9.3	16.9	21.2	17.8	18.5	15.6	20.2	20.1	19.1
30	Profits after tax.....	13.4	18.3	20.0	15.6	21.6	17.9	16.0	16.4	16.4	21.8	21.8	20.7
31	Dividends.....	5.1	5.9	6.5	6.5	7.9	7.8	7.8	8.0	8.2	9.4	10.1	10.4
32	Undistributed profits.....	8.3	12.4	13.5	9.1	13.6	10.1	8.1	8.4	8.2	12.4	11.6	10.3
33	Inventory valuation adjustment.....	-5.3	-5.9	-2.2	1.9	-5.0	-1.2	1.0	-1.0	- .3	-1.7	-2.7	-1.5
34	Capital consumption adjustment.....	-2.7	-3.3	-3.9	-3.8	-3.9	-4.5	-4.4	-4.0	-3.2	-2.1	-3.0	-3.3
35	Net interest.....	.7	.8	.9	1.0	.9	1.1	1.2	1.3	1.6	1.6	1.7	2.2

1. Consists of corporations in the following industries: banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment

trusts. These industries together with insurance agents, real estate, and other holding and investment companies comprise the finance, insurance, and real estate industry.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

Table with columns for years 1950-1965 and rows for quarterly data (I-IV) and annual totals. Includes a 'Line' column on the right. The table is divided into two main sections: 1950-1955 and 1960-1965.

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946-74, and

[Billions

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product of corporate business.	438.1	448.8	454.9	462.2	465.6	469.0	478.0	488.1	503.8	518.5	530.5	541.9
2	Capital consumption allowances with capital consumption adjustment.	35.4	36.1	37.1	38.3	38.9	39.7	40.9	42.2	42.8	43.6	44.9	46.4
3	Net domestic product.....	402.8	412.7	417.7	423.9	426.6	429.3	437.1	445.9	461.1	474.9	485.6	495.5
4	Indirect business taxes plus transfer payments less subsidies.	44.6	45.8	46.5	47.2	47.5	48.3	49.7	50.9	52.6	54.4	56.4	57.7
5	Domestic income.....	358.2	367.0	371.3	376.7	379.1	381.0	387.4	395.0	408.4	420.5	429.2	437.8
6	Compensation of employees.....	278.1	286.4	292.0	296.7	302.1	304.7	310.8	315.5	327.2	335.8	344.2	352.7
7	Wages and salaries.....	249.0	256.7	261.8	265.9	270.9	273.1	278.6	282.5	292.6	299.8	307.2	314.7
8	Supplements to wages and salaries.	29.1	29.7	30.2	30.8	31.3	31.6	32.3	33.1	34.7	36.0	37.0	38.0
9	Corporate profits with inventory valuation and capital consumption adjustments.	80.5	80.6	78.9	79.2	76.1	75.5	75.4	78.0	79.9	83.6	83.6	83.1
10	Profits before tax.....	79.0	78.9	78.0	76.1	72.9	72.9	73.6	77.8	81.2	82.4	82.1	83.6
11	Profits tax liability.....	34.1	34.1	33.6	32.9	32.1	31.8	32.0	34.0	38.7	39.3	39.3	40.3
12	Profits after tax.....	44.9	44.8	44.4	43.2	40.8	41.1	41.6	43.8	42.6	43.1	42.8	43.3
13	Dividends.....	18.8	18.3	18.0	17.4	18.4	19.1	19.1	18.1	20.0	20.2	21.0	21.1
14	Undistributed profits.....	26.1	26.5	26.3	25.8	22.4	22.0	22.5	25.7	22.6	22.9	21.8	22.3
15	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
16	Capital consumption adjustment.....	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
17	Net interest.....	-4	.0	.4	.8	.9	.9	1.2	1.5	1.2	1.2	1.4	1.9
18	Gross domestic product of financial corporate business. ¹	20.1	20.0	20.5	20.7	21.1	21.9	22.6	23.3	24.1	24.9	25.8	26.2
19	Gross domestic product of non-financial corporate business.	418.0	428.8	434.3	441.5	444.4	447.1	455.4	464.8	479.7	493.6	504.7	515.7
20	Capital consumption allowances with capital consumption adjustment.	34.5	35.1	36.1	37.2	37.9	38.6	39.7	40.9	41.5	42.2	43.5	44.9
21	Net domestic product.....	383.5	393.6	398.2	404.3	406.6	408.5	415.7	423.8	438.2	451.3	461.2	470.8
22	Indirect business taxes plus transfer payments less subsidies.	41.6	42.7	43.3	44.0	44.2	45.0	46.3	47.5	49.1	50.8	52.6	53.8
23	Domestic income.....	341.9	351.0	354.9	360.4	362.3	363.5	369.4	376.3	389.1	400.6	408.6	417.0
24	Compensation of employees.....	263.7	271.7	277.1	281.6	286.6	288.5	294.1	298.4	309.8	317.7	325.4	333.5
25	Wages and salaries.....	236.3	243.7	248.6	252.6	257.2	258.9	263.9	267.4	277.2	284.0	290.7	297.8
26	Supplements to wages and salaries.	27.4	28.0	28.4	29.0	29.4	29.6	30.2	31.0	32.6	33.7	34.7	35.7
27	Corporate profits with inventory valuation and capital consumption adjustments.	71.6	72.2	70.2	70.7	67.4	66.5	66.4	68.6	69.8	73.1	73.0	72.5
28	Profits before tax.....	70.2	70.6	69.5	67.7	64.3	64.0	64.6	68.5	71.2	72.0	71.5	73.0
29	Profits tax liability.....	30.0	30.0	29.4	28.6	27.5	27.0	27.3	29.0	33.1	33.6	33.4	34.4
30	Profits after tax.....	40.3	40.6	40.1	39.1	36.9	37.0	37.4	39.5	38.0	38.4	38.1	38.7
31	Dividends.....	18.6	18.2	18.1	17.6	18.6	19.3	19.3	18.4	20.2	20.4	21.1	21.2
32	Undistributed profits.....	21.7	22.4	22.0	21.5	18.3	17.7	18.1	21.1	17.8	18.0	16.9	17.5
33	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
34	Capital consumption adjustment.....	3.8	4.0	3.7	3.6	3.6	3.7	3.8	3.4	3.8	4.0	3.6	3.2
35	Net interest.....	6.7	7.1	7.6	8.1	8.3	8.5	8.9	9.3	9.4	9.7	10.2	10.9

Table 1.16.—Auto Output: Annually 1947-74, and Seasonally Adjusted

[Billions

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Auto output.....	7.3	8.9	12.0	15.5	13.4	12.2	16.3	14.9	21.5	17.2	19.6
2	Final sales.....	7.1	8.6	11.9	15.3	13.3	12.0	15.8	15.2	20.4	17.4	18.7
3	Personal consumption expenditures.....	4.8	6.2	9.0	11.7	10.1	9.3	12.0	11.3	15.7	13.5	14.7
4	New autos.....	4.0	5.0	7.7	10.3	8.6	8.0	11.1	10.8	13.8	11.6	12.6
5	Net purchases of used autos.....	.8	1.2	1.3	1.4	1.5	1.3	.9	.5	1.9	2.0	2.1
6	Producers' durable equipment.....	1.8	2.0	2.5	3.2	2.6	2.2	3.2	3.3	4.0	3.2	3.6
7	New autos.....	1.9	2.3	3.0	3.8	3.4	3.1	4.1	4.1	4.8	4.0	4.5
8	Net purchases of used autos.....	-1	-3	-5	-6	-8	-9	-9	-8	-8	-8	-9
9	Net exports.....	.4	.3	.3	.3	.5	.4	.4	.4	.5	.5	.2
10	Exports.....	.4	.4	.3	.3	.5	.4	.5	.5	.6	.6	.5
11	Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.3
12	Government purchases of goods and services.	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2
13	Change in inventories of new and used autos.	.1	.3	.1	.2	.1	.1	.5	-.3	1.0	-.2	.9
14	New.....	.1	.2	.1	.1	.0	-.1	.4	-.3	.9	-.3	.6
15	Used.....	.0	.1	.1	.1	.2	.2	.1	.0	.1	.1	.2
16	Addenda:											
16	Domestic output of new autos ¹	6.5	7.8	11.1	14.6	12.4	11.4	16.1	15.1	20.1	15.7	17.9
17	Sales of imported new autos ².....	.0	.0	.0	.0	.0	.1	.1	.1	.1	.2	.4

1. "Final sales" and "change in inventories of new autos" produced in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
556.4	568.8	576.6	578.5	583.8	590.1	599.3	596.6	621.1	632.7	643.0	653.8	683.8	701.1	713.0	737.8	768.5	783.6	799.8	821.0	829.7	851.4	868.2	869.2	1
47.3	48.4	50.1	51.9	52.9	54.2	55.9	57.6	58.6	59.8	61.3	62.8	62.9	65.8	65.4	67.3	68.6	70.7	72.5	75.6	77.5	80.1	83.4	87.2	2
509.0	520.4	526.4	526.6	530.9	535.9	543.4	539.0	562.5	573.0	581.6	590.9	620.9	635.3	647.6	670.5	699.9	712.9	727.3	745.4	752.2	771.3	784.8	782.1	3
58.8	60.7	62.5	63.5	64.4	65.8	67.2	68.3	71.3	72.1	74.4	76.1	76.6	78.0	79.9	82.4	84.9	86.5	87.7	88.5	89.6	92.4	94.7	94.5	4
450.3	459.7	464.0	463.1	466.5	470.1	476.1	470.7	491.2	500.9	507.2	514.9	544.2	557.3	567.6	588.0	615.0	626.3	639.5	656.9	662.6	678.9	690.1	687.6	5
365.1	375.6	382.7	387.6	396.2	397.8	402.4	400.8	413.0	421.1	426.7	434.4	455.3	465.8	473.6	487.8	512.2	525.3	537.5	552.4	568.4	577.1	592.5	596.8	6
325.2	334.8	340.7	344.7	351.9	352.9	356.6	354.4	364.3	371.1	375.7	382.1	398.6	407.3	413.6	426.0	443.7	455.2	465.8	478.3	486.4	497.8	510.7	513.3	7
39.9	40.8	42.0	42.9	44.2	44.9	45.9	46.4	48.8	50.0	51.1	52.3	56.7	58.5	60.0	61.8	68.5	70.0	71.7	74.1	76.9	79.3	81.8	83.5	8
82.4	80.7	77.0	70.8	64.5	65.3	65.6	61.0	70.2	72.4	73.8	74.1	83.0	85.4	87.5	93.0	95.4	93.0	92.4	92.7	85.2	85.5	79.2	71.0	9
83.9	81.9	77.2	75.8	68.4	68.1	69.3	64.9	73.9	76.1	79.4	80.2	86.2	87.9	91.4	99.8	108.7	111.4	109.3	111.4	113.9	120.9	136.7	112.9	10
41.4	40.6	38.5	38.2	34.6	34.6	35.4	33.3	37.1	38.1	37.7	37.8	39.3	40.0	41.4	45.4	47.8	48.8	47.8	48.6	49.4	52.6	59.3	49.2	11
42.5	41.3	38.7	37.7	33.8	33.5	33.9	31.7	36.8	38.0	41.7	42.4	46.9	47.9	49.9	54.4	60.9	62.6	61.5	62.8	64.5	68.3	77.4	63.7	12
20.4	20.6	20.6	21.0	20.4	20.9	20.6	20.7	21.2	19.9	20.8	19.1	21.5	21.5	21.7	21.9	23.2	24.1	25.3	26.1	26.7	33.0	33.3	30.6	13
22.2	20.7	18.1	16.6	13.4	12.6	13.2	11.0	15.6	18.0	20.9	23.2	25.4	26.4	28.2	32.5	37.8	38.5	36.2	36.7	37.7	35.3	44.1	33.0	14
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	15
3.8	4.1	3.6	2.7	2.0	1.9	1.4	.6	.6	.7	.3	-.5	1.9	2.7	2.7	2.7	2.5	2.2	1.0	.7	-.7	-1.7	-2.7	-4.2	16
2.8	3.5	4.2	4.7	5.8	6.9	8.1	8.9	8.0	7.4	6.7	6.3	6.0	6.0	6.5	7.2	7.5	8.1	9.7	11.8	14.0	16.3	18.3	19.8	17
27.9	28.6	28.4	28.4	29.9	30.4	32.5	34.6	34.4	34.9	35.9	35.5	36.9	38.0	38.1	38.7	40.3	41.0	41.2	42.7	43.6	44.9	48.0	47.4	18
528.5	540.3	548.2	550.1	553.9	559.7	566.8	562.0	586.7	597.8	607.0	618.3	646.9	663.1	674.9	699.1	728.1	742.6	758.5	778.3	786.2	806.5	820.3	821.8	19
45.8	46.8	48.4	50.0	51.0	52.2	53.8	55.4	56.4	57.4	58.9	60.3	60.3	63.1	62.6	64.4	65.6	67.7	69.3	72.2	74.1	76.5	79.7	83.1	20
482.8	493.5	499.8	500.0	502.9	507.5	513.0	506.6	530.3	540.4	548.2	558.0	586.6	600.0	612.3	634.7	662.5	675.0	689.3	706.2	712.1	730.0	740.6	738.7	21
54.7	56.4	58.1	59.0	59.9	61.3	62.6	63.5	66.2	66.9	69.1	70.6	71.1	72.3	74.2	76.5	78.8	80.3	81.3	82.0	83.0	85.6	87.8	87.5	22
428.0	437.0	441.7	441.0	443.0	446.2	450.4	443.1	464.1	473.5	479.1	487.4	515.5	527.6	538.1	558.1	583.8	594.7	607.9	624.2	629.1	644.4	652.8	651.2	23
345.3	355.0	362.2	367.2	374.5	375.9	380.1	377.9	389.5	396.8	402.1	409.4	439.3	439.2	446.5	460.3	483.4	496.0	507.6	521.9	531.9	544.8	559.0	562.3	24
307.9	316.7	322.8	326.8	333.0	333.8	337.1	334.5	343.8	350.1	354.3	360.5	376.2	384.4	390.3	402.3	419.3	430.4	440.5	452.5	459.9	470.6	482.5	484.3	25
37.4	38.3	39.4	40.4	41.5	42.1	43.0	43.4	45.6	46.7	47.8	48.9	53.1	54.8	56.2	57.9	64.1	65.6	67.2	69.4	72.0	74.2	76.5	78.0	26
71.0	69.4	65.9	59.4	53.1	53.6	52.7	47.2	56.8	58.9	59.3	59.8	68.0	70.1	72.5	77.3	78.6	75.3	75.0	74.8	68.1	68.6	61.2	54.8	27
72.5	70.7	66.1	64.4	56.9	56.3	56.4	51.0	60.3	62.3	64.7	65.6	71.0	72.3	76.1	84.0	91.9	93.8	91.9	93.5	96.7	103.8	118.4	96.3	28
35.1	34.3	32.2	31.6	27.9	27.7	28.0	25.5	29.5	30.5	29.8	29.9	31.3	31.9	33.5	37.2	39.3	39.7	38.5	39.0	39.7	42.8	48.9	39.4	29
37.4	36.4	33.9	32.8	29.0	28.6	28.3	25.5	30.5	31.8	35.0	35.7	39.7	40.4	42.6	46.9	52.7	54.1	53.4	54.5	57.0	61.1	69.6	56.9	30
20.6	20.8	20.6	20.7	20.0	20.0	19.7	19.8	20.5	19.6	20.7	19.3	21.4	21.5	21.8	22.0	23.2	23.9	25.2	25.6	26.5	32.6	32.7	30.4	31
16.8	15.6	13.3	12.1	9.0	8.6	8.6	5.7	10.4	12.2	14.3	16.4	18.2	18.9	20.8	24.9	29.5	30.1	28.2	29.0	30.5	28.5	36.9	26.5	32
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	33
3.7	4.1	3.6	2.7	2.1	1.9	1.4	.8	.8	.9	.5	-.3	2.1	2.9	2.9	2.9	2.5	2.1	1.0	.7	-.6	-1.5	-2.5	-3.8	34
11.7	12.6	13.6	14.4	15.5	16.7	17.6	18.1	17.8	17.7	17.7	18.3	18.1	18.4	19.2	20.6	21.8	23.4	25.3	27.5	29.1	31.0	32.6	34.0	35

Quarterly Totals at Annual Rates, 1947-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
14.6	19.6	21.6	18.1	22.9	25.6	26.5	31.8	31.1	28.8	36.6	36.8	30.6	42.2	45.1	50.8	42.9	1
15.0	19.5	20.6	18.8	22.7	25.2	26.7	31.0	30.3	29.5	35.3	36.6	31.7	40.4	45.3	49.7	42.1	2
12.2	15.9	16.6	14.8	18.0	20.5	21.8	25.3	25.1	24.5	29.6	30.7	27.8	35.0	39.4	42.4	36.4	3
9.7	13.2	14.0	12.1	15.0	17.2	18.3	21.4	21.0	20.0	24.6	25.2	22.1	28.5	32.1	34.0	27.6	4
2.5	2.7	2.6	2.7	3.0	3.3	3.5	3.9	4.1	4.5	4.9	5.4	5.7	6.5	7.3	8.4	8.7	5
2.6	3.7	3.8	3.5	4.3	4.0	4.2	5.1	4.8	4.6	5.9	6.3	4.9	7.0	7.6	9.0	7.8	6
3.6	4.7	4.8	4.6	5.5	5.4	5.5	6.6	6.6	6.6	8.1	8.7	7.5	9.7	10.3	12.5	11.7	7
-1.0	-1.0	-1.1	-1.1	-1.2	-1.3	-1.4	-1.5	-1.8	-2.0	-2.2	-2.4	-2.6	-2.7	-2.8	-3.4	-3.9	8
.5	.5	.5	.5	.6	.7	.9	.9	1.2	1.6	2.0	2.2	2.0	2.5	3.0	3.8	4.6	9
.5	.8	.5	.3	.4	.5	.6	.7	1.2	1.6	2.6	3.1	3.4	4.7	5.3	6.0	7.3	10
.2	.2	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.6	.6	.6	.6	11
-.3	.1	1.0	-.7	.1	.4	-.2	.8	.8	-.6	1.3	.2	-.1.2	1.8	-.1	1.1	.8	12
-.3	.0	.9	-.6	.1	.4	-.1	.9	.7	-.5	.3	-.3	-.1.1	1.7	-.1	1.1	.8	13
-.1	.1	.0	-.1	.0	.0	-.1	-.1	.0	-.1	.0	-.1	-.1	.1	.0	.0	.0	14
12.7	17.1	19.4	16.2	20.7	23.1	23.8	28.8	27.7	25.2	31.9	31.4	24.7	35.0	37.5	42.9	35.4	15
.8	1.3	1.0	.8	.7	.8	1.0	1.3	1.9	2.8	4.1	5.2	6.2	7.1	8.0	9.2	9.0	16

Table I.16.—Auto Output: Annually, 1947-74, and Seasonally

[Billions]

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	6.7	7.2	6.9	8.2	8.7	7.8	9.0	10.1	10.2	12.6	13.7	11.4	13.4	15.2	17.2	16.3
2	Final sales	6.6	7.2	6.8	8.0	8.6	7.8	8.6	9.4	9.9	12.3	12.6	12.6	13.6	14.2	17.2	16.1
3	Personal consumption expenditures.....	4.4	4.8	4.5	5.4	6.0	5.5	6.3	6.9	7.3	9.3	9.6	9.6	10.4	10.9	13.2	12.3
4	New autos.....	3.7	4.1	3.8	4.5	4.9	4.5	5.0	5.6	6.1	7.9	8.4	8.5	9.3	9.7	11.6	10.7
5	Net purchases of used autos.....	.7	.7	.7	.9	1.1	1.1	1.2	1.4	1.3	1.4	1.2	1.1	1.1	1.2	1.6	1.6
6	Producers' durable equipment.....	1.7	1.9	1.7	2.0	2.1	1.8	2.0	2.1	2.1	2.6	2.6	2.7	2.9	3.0	3.6	3.3
7	New autos.....	1.7	1.9	1.8	2.1	2.3	2.0	2.2	2.4	2.5	3.1	3.2	3.2	3.4	3.5	4.3	4.0
8	Net purchases of used autos.....	-.1	-.1	-.1	-.1	-.2	-.2	-.3	-.3	-.4	-.5	-.5	-.5	-.5	-.5	-.7	-.7
9	Net exports.....	.4	.5	.4	.5	.4	.3	.3	.3	.3	.3	.3	.3	.2	.2	.3	.4
10	Exports.....	.4	.5	.4	.5	.4	.4	.4	.4	.3	.3	.3	.3	.2	.2	.3	.4
11	Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12	Government purchases of goods and services.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
13	Change in inventories of new and used autos.....	.1	.1	.1	.3	.1	.0	.4	.7	.3	.3	1.0	-1.2	-.2	.9	.0	.1
14	New.....	.1	.0	.1	.2	.0	-.1	.3	.6	.2	.3	1.0	-1.2	-.2	.8	-.1	.0
15	Used.....	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.0	.1	.1	.1	.1
16	Addenda: Domestic output of new autos ¹	6.0	6.5	6.1	7.3	7.6	6.8	7.9	8.9	9.2	11.5	12.9	10.8	12.7	14.3	16.1	15.1
17	Sales of imported new autos ².....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	20.4	19.8	21.1	17.1	14.8	13.0	14.3	16.5	20.0	21.1	21.5	15.8
2	Final sales	19.5	19.1	18.1	18.4	15.3	14.6	14.4	15.5	18.7	20.1	21.1	18.1
3	Personal consumption expenditures.....	15.4	15.0	14.1	14.4	12.3	12.0	11.9	12.7	15.3	16.4	17.1	14.8
4	New autos.....	13.3	12.7	12.2	12.1	9.8	9.3	9.4	10.3	12.9	13.6	14.5	11.7
5	Net purchases of used autos.....	2.0	2.3	1.9	2.3	2.5	2.6	2.5	2.4	2.4	2.8	2.6	3.1
6	Producers' durable equipment.....	3.6	3.6	3.5	3.6	2.6	2.6	2.4	2.8	3.4	3.7	4.1	3.4
7	New autos.....	4.6	4.5	4.4	4.5	3.6	3.4	3.4	3.8	4.5	4.8	5.2	4.2
8	Net purchases of used autos.....	-1.0	-.9	-.9	-.9	-1.0	-1.0	-1.0	-1.0	-1.1	-1.1	-1.0	-.8
9	Net exports.....	.3	.3	.2	.2	.1	.1	.1	.2	-.2	-.3	-.3	-.4
10	Exports.....	.5	.5	.5	.6	.5	.5	.5	.4	.5	.5	.5	.4
11	Imports.....	.2	.3	.3	.4	.4	.4	.6	.6	.7	.8	.8	.8
12	Government purchases of goods and services.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
13	Change in inventories of new and used autos.....	.9	.8	3.0	-1.3	-.5	-1.7	-.2	1.0	1.3	1.0	.4	-2.3
14	New.....	.6	.7	2.6	-1.3	-.3	-1.4	-.2	.8	.9	.9	.1	-1.7
15	Used.....	.3	.1	.4	.1	-.1	-.3	.0	.1	.5	.1	.3	-.6
16	Addenda: Domestic output of new autos ¹	18.9	18.1	19.3	15.3	13.0	11.2	12.4	14.4	17.6	18.5	19.0	13.3
17	Sales of imported new autos ².....	.3	.4	.5	.5	.6	.7	.8	1.0	1.2	1.3	1.3	1.3

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	33.5	30.7	29.2	30.9	26.3	29.2	29.7	30.1	35.3	36.9	36.4	37.8
2	Final sales	32.5	29.1	29.7	29.9	27.6	30.6	30.2	29.4	34.0	34.3	36.5	36.6
3	Personal consumption expenditures.....	27.0	24.0	24.8	24.6	22.9	25.5	25.0	24.6	28.4	28.8	30.5	30.5
4	New autos.....	22.7	19.9	20.9	20.6	18.8	21.2	20.4	19.8	23.8	24.1	25.3	25.3
5	Net purchases of used autos.....	4.2	4.1	3.9	4.0	4.1	4.3	4.7	4.9	4.6	4.8	5.2	5.2
6	Producers' durable equipment.....	5.1	4.6	4.5	4.8	4.3	4.7	4.7	4.7	5.4	5.6	6.3	6.4
7	New autos.....	6.9	6.3	6.2	6.9	6.1	6.8	6.9	6.7	7.5	7.7	8.4	8.7
8	Net purchases of used autos.....	-1.7	-1.7	-1.7	-2.1	-1.8	-2.2	-2.2	-2.0	-2.2	-2.1	-2.2	-2.2
9	Net exports.....	.0	.0	.1	.0	.1	.1	.1	-.3	-.2	-.6	-.7	-.8
10	Exports.....	1.1	1.0	1.3	1.4	1.5	1.6	1.6	1.6	1.9	2.0	2.0	2.1
11	Imports.....	1.1	1.0	1.3	1.4	1.4	1.5	1.6	1.9	2.1	2.5	2.8	2.9
12	Government purchases of goods and services.....	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5
13	Change in inventories of new and used autos.....	.9	1.6	-.5	1.0	-1.3	-1.4	-.5	.7	1.3	2.6	-.1	1.3
14	New.....	1.0	1.8	-.6	.6	-1.2	-1.6	-.5	1.0	1.0	2.6	.2	1.3
15	Used.....	-.1	-.2	.0	.4	-.1	.1	-.1	-.4	.3	.0	-.3	.0
16	Addenda: Domestic output of new autos ¹	29.9	27.5	26.0	27.3	23.0	25.8	26.1	26.0	30.6	32.5	31.9	32.6
17	Sales of imported new autos ²	1.8	1.7	2.0	2.3	2.2	2.8	3.0	3.1	3.6	3.8	4.3	4.6

Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

of dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
15.6	13.8	12.0	12.2	11.3	11.8	9.6	15.9	16.4	16.7	17.4	14.8	14.1	15.5	14.3	15.5	20.5	21.9	22.8	20.6	17.7	17.5	14.7	18.6	1
15.9	13.5	12.3	11.5	11.9	12.3	9.7	14.1	15.9	15.9	16.0	15.2	14.7	15.2	14.7	16.0	18.8	20.9	22.0	20.1	18.0	16.9	16.4	18.1	2
12.1	10.3	9.3	8.8	9.2	9.5	7.5	10.9	12.3	12.2	12.0	11.5	11.1	11.6	10.8	11.8	14.2	16.0	16.9	15.7	14.0	13.2	12.9	14.1	3
10.4	8.7	8.0	7.3	7.6	8.1	6.1	10.1	11.2	11.2	11.4	10.6	9.9	11.5	10.5	11.5	12.7	14.2	15.1	13.3	11.9	11.4	10.8	12.1	4
1.7	1.6	1.3	1.5	1.6	1.4	1.5	1.7	1.0	1.0	.6	.9	1.1	.1	.3	.3	1.5	1.8	1.8	2.5	2.0	1.8	2.1	2.0	5
3.2	2.6	2.3	2.1	2.2	2.3	1.7	2.8	3.0	3.2	3.4	3.2	3.1	3.0	3.4	3.6	3.9	4.1	4.3	3.7	3.3	3.1	3.0	3.3	6
4.0	3.4	3.1	2.9	3.0	3.2	2.3	3.8	4.0	4.1	4.3	4.1	3.9	3.8	4.2	4.6	4.7	4.9	5.1	4.5	4.0	3.9	3.8	4.3	7
-8	-8	-8	-8	-9	-9	-7	-1.0	-1.0	-9	-9	-9	-8	-8	-9	-9	-8	-8	-8	-8	-8	-8	-8	-9	8
.5	.5	.5	.4	.4	.4	.3	.4	.4	.4	.5	.4	.4	.4	.4	.4	.5	.5	.6	.5	.6	.5	.4	.4	9
.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.4	.5	.6	.6	.7	.6	.7	.6	.5	.6	10
.0	.0	.0	.0	.0	.0	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.2	11
.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	12
-.3	.3	-.2	.8	-.6	-.5	-.1	1.8	.5	.8	1.4	-.4	-.6	.3	-.4	-.5	1.7	1.0	.9	.5	-.3	.6	-1.7	.6	13
-.4	.2	-.5	.6	-.6	-.7	.1	.9	.0	.4	.9	.4	-.1	-.2	-.5	-.3	1.3	.8	.5	.9	-.2	.4	-1.7	.2	14
.1	.1	.3	.1	.0	.2	-.2	.9	.5	.4	.4	-.8	-.5	.5	-.1	-.2	.4	.2	.4	-.4	-.1	.2	.0	.4	15
14.5	12.8	11.2	11.3	10.4	11.0	8.8	15.2	15.7	16.2	17.1	15.5	14.1	15.5	14.7	16.2	19.3	20.5	21.4	19.2	16.3	16.2	13.3	17.0	16
.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	17

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
24.0	21.2	21.7	19.4	14.4	17.9	19.0	21.1	21.6	21.8	23.9	24.1	24.5	24.9	25.8	27.0	27.0	27.2	27.5	24.2	33.0	31.7	30.9	31.5	1
20.6	20.9	21.3	19.8	17.4	18.2	18.9	20.6	21.6	22.7	22.6	24.1	24.5	25.1	25.0	26.0	26.6	26.8	28.3	25.0	31.8	30.5	31.0	30.9	2
16.4	16.9	17.1	16.0	13.6	14.2	14.9	16.3	17.0	18.0	17.7	19.2	19.8	20.6	20.6	21.1	21.7	21.9	23.0	20.6	25.6	24.8	25.4	25.4	3
14.2	14.1	14.6	13.2	10.8	11.7	12.2	13.7	14.2	15.0	14.4	16.4	16.7	17.4	16.9	17.9	18.1	18.5	19.6	16.9	22.1	20.9	21.1	21.3	4
2.2	2.8	2.6	2.8	2.8	2.6	2.7	2.6	2.8	2.9	3.3	2.8	3.1	3.2	3.7	3.2	3.6	3.4	3.4	3.7	3.5	3.9	4.3	4.1	5
4.2	3.8	3.9	3.4	3.3	3.5	3.6	3.8	4.1	4.1	4.3	4.4	4.2	3.9	3.8	4.1	4.1	4.2	4.5	3.8	5.4	5.1	4.9	4.9	6
5.1	4.8	4.8	4.3	4.2	4.6	4.7	5.0	5.2	5.4	5.6	5.7	5.6	5.2	5.1	5.6	5.5	5.6	6.0	5.0	7.0	6.6	6.3	6.5	7
-1.0	-9	-9	-9	-9	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2	-1.3	-1.3	-1.4	-1.3	-1.4	-1.4	-1.4	-1.4	-1.2	-1.6	-1.5	-1.4	-1.6	8
-.2	-.1	.0	.1	.2	.2	.2	.1	.2	.3	.2	.2	.1	.3	.2	.4	.4	.4	.3	.2	.4	.2	.2	.3	9
.6	.5	.4	.5	.5	.5	.5	.5	.6	.7	.7	.7	.5	.7	.7	.9	.9	.9	1.0	.9	.9	.9	.9	1.1	10
.8	.6	.4	.4	.3	.3	.3	.4	.4	.4	.5	.5	.4	.5	.5	.5	.6	.6	.6	.6	.5	.7	.7	.8	11
.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.3	.4	.4	.4	.4	12
3.4	.4	.4	-.4	-3.0	-.3	.1	.5	.0	-.9	1.3	.0	.0	-.2	.8	1.0	.4	.5	-.8	-.9	1.2	1.2	.0	.6	13
2.9	.5	.5	-.2	-2.5	-.3	.2	.4	.0	-.9	1.6	-.4	.0	-.3	1.3	.7	.6	.4	-.9	-.4	1.0	1.5	.5	.6	14
.5	-.1	-.1	-.2	-.5	.0	-.1	.1	.0	.0	-.3	.3	.1	.1	-.4	.3	-.1	.1	.1	-.4	.3	-.2	-.6	.0	15
21.5	18.9	19.6	17.5	12.6	16.0	17.0	19.1	19.4	19.7	21.8	21.8	22.2	22.5	23.4	24.5	24.4	24.6	24.7	21.5	30.2	28.8	28.0	28.2	16
1.2	1.1	1.0	.9	.8	.8	.8	.7	.7	.7	.6	.7	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.2	1.3	1.6	17

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
38.2	35.1	38.8	35.1	31.0	35.5	33.0	22.7	44.3	41.4	42.3	40.7	44.6	44.3	44.1	47.5	54.1	53.0	48.7	47.5	38.8	42.2	50.0	40.6	1
37.5	36.1	36.7	36.0	32.5	34.2	33.8	26.5	39.4	39.9	40.3	41.9	42.5	44.1	45.9	48.5	52.6	51.8	49.9	44.7	40.1	42.1	47.6	38.5	2
31.0	30.4	30.8	30.5	28.4	29.5	29.3	24.0	33.7	34.5	34.9	36.7	37.7	38.8	39.5	41.7	45.4	44.5	42.4	37.2	35.1	37.1	40.8	32.4	3
25.6	25.1	25.4	24.9	23.0	23.7	23.7	18.1	27.9	28.0	28.2	29.9	30.3	31.6	32.3	34.3	37.2	36.4	34.0	28.3	27.9	28.1	31.3	23.3	4
5.4	5.3	5.4	5.6	5.4	5.9	5.5	5.9	5.8	6.6	6.7	6.8	7.4	7.3	7.2	7.4	8.2	8.2	8.4	8.9	7.2	9.0	9.5	9.1	5
6.3	6.4	6.4	6.1	5.2	5.3	5.2	3.8	7.0	6.7	7.3	7.1	6.8	7.1	7.8	8.6	8.8	9.1	9.2	8.8	7.7	7.5	9.2	6.8	6
8.5	8.8	8.9	8.6	7.8	8.4	8.1	5.7	9.8	9.3	10.1	9.7	9.5	9.9	10.5	11.5	12.2	12.6	12.6	12.3	10.8	11.4	14.1	10.6	7
-2.2	-2.4	-2.5	-2.5	-2.6	-3.1	-2.9	-2.0	-2.8	-2.6	-2.8	-2.6	-2.6	-2.8	-2.7	-2.9	-3.3	-3.5	-3.4	-3.6	-3.1	-3.9	-4.9	-3.8	8
-.2	-1.1	-1.1	-1.1	-1.5	-1.2	-1.2	-1.8	-1.7	-1.9	-2.5	-2.4	-2.5	-2.3	-1.9	-2.3	-2.2	-2.4	-2.4	-1.9	-3.3	-3.1	-3.0	-1.3	9
2.2	2.2	2.3	2.2	1.8	2.4	2.2	1.5	2.5	2.6	2.7	2.4	2.6	2.8	3.2	3.3	3.6	3.6	3.8	4.2	4.1	4.3	4.8	5.3	10
2.4	3.3	3.4	3.3	3.4	3.5	3.4	3.3	4.2	4.5	5.1	4.8	5.2	5.2	5.1	5.6	5.8	6.0	6.2	6.1	7.4	7.4	7.8	6.6	11
.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	12
.7	-1.0	2.1	-.9	-1.6	1.3	.7	-3.8	4.8	1.5	2.0	-1.2	2.1	.2	-1.8	-1.0	1.6	1.2	-1.1	2.8	-1.3	.1	2.4	2.2	13
.9	-1.0	2.1	-.9	-1.7	1.2	-1.0	-2.7	4.2	1.6	2.0	-1.1	2.3	.0	-1.7	-1.2	1.3	1.1	-1.0	3.1	-1.0	.2	1.5	2.5	14
-.2	-.1	.1	.0	.1	.1	.3	-1.0	.6	-.1	.0	-.1	-.3	.1	-.1	.2	.3	.1	-.1	-.3	-.3	-.1	.8	-.3	15
33.3	29.9	33.0	29.4	25.2	29.6	27.5	16.5	37.5	34.4	34.7	33.4	37.2	36.7	36.2	39.9	46.0	45.3	40.8	39.4	31.8	34.7	39.9	35.3	16
4.2	5.0	5.4	6.0	6.0	6.1	5.8	6.9	6.5	7.1	7.9	7.0	7.2	7.8	8.5	8.7	9.3	9.3	9.2	8.9	9.3	7.9	10.4	8.3	17

Table 1.17.—Auto Output in Constant Dollars: Annually, 1947-74,

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Auto output	12.9	14.7	18.9	24.0	20.4	18.4	23.9	22.9	31.3	24.4	25.8
2	Final sales	12.7	14.3	18.7	23.7	20.2	18.2	23.2	23.3	30.1	24.6	24.8
3	Personal consumption expenditures.....	8.9	10.7	14.8	18.8	16.2	15.0	18.4	18.7	24.3	20.5	20.7
4	New autos.....	6.5	7.3	10.3	13.7	11.0	9.3	12.9	12.4	17.5	13.9	14.3
5	Net purchases of used autos.....	2.5	3.4	4.4	5.1	5.2	5.6	5.6	6.4	6.8	6.7	6.4
6	Producers' durable equipment.....	2.8	2.9	3.4	4.3	3.2	2.5	4.0	3.8	4.9	3.2	3.7
7	New autos.....	3.1	3.3	4.0	5.1	4.3	3.6	4.8	4.7	6.1	4.8	5.1
8	Net purchases of used autos.....	-2	-4	-6	-8	-1.1	-1.1	-8	-9	-1.1	-1.6	-1.5
9	Net exports.....	.8	.5	.4	.4	.6	.5	.6	.5	.7	.5	.2
10	Exports.....	.8	.6	.4	.4	.7	.5	.6	.6	.8	.7	.6
11	Imports.....	.0	.1	.0	.0	.0	.1	.1	.1	.1	.2	.4
12	Government purchases of goods and services.....	.2	.2	.1	.2	.2	.2	.2	.2	.3	.3	.3
13	Change in inventories of new and used autos.....	.2	.4	.2	.3	.1	.2	.7	-4	1.1	-2	1.0
14	New.....	.1	.2	.1	.2	-1	-1	.5	-4	1.0	-4	.6
15	Used.....	.1	.1	.1	.1	.3	.3	.1	.0	.2	.3	.4
16	Addenda: Domestic output of new autos ¹	10.4	11.4	14.9	19.4	15.8	13.3	18.8	17.3	25.2	18.8	20.2
17	Sales of imported new autos ².....	.0	.0	.0	.0	.1	.1	.1	.1	.2	.2	.4

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	12.3	13.0	12.1	14.2	14.8	13.1	14.5	16.3	16.3	20.2	21.3	17.9	20.7	23.1	26.8	25.5
2	Final sales	12.1	12.9	12.0	13.8	14.7	13.2	14.0	15.4	15.9	19.7	19.9	19.5	20.9	21.9	26.8	25.3
3	Personal consumption expenditures.....	8.5	8.9	8.4	9.9	10.7	9.8	10.6	11.8	12.4	15.6	15.7	15.4	16.5	17.3	21.3	20.1
4	New autos.....	6.1	6.8	6.0	6.9	7.6	6.9	7.2	7.7	8.2	10.6	11.2	11.3	12.4	12.9	15.4	14.2
5	Net purchases of used autos.....	2.3	2.2	2.4	2.9	3.1	2.9	3.4	4.1	4.2	5.0	4.5	4.0	4.2	4.5	5.9	6.0
6	Producers' durable equipment.....	2.7	3.0	2.7	3.0	3.2	2.7	2.8	2.9	2.9	3.6	3.6	3.6	3.9	4.0	4.9	4.5
7	New autos.....	2.9	3.2	2.8	3.3	3.6	3.1	3.2	3.3	3.4	4.2	4.2	4.3	4.6	4.7	5.7	5.4
8	Net purchases of used autos.....	-2	-2	-2	-3	-4	-4	-4	-4	-5	-6	-7	-7	-7	-7	-8	-9
9	Net exports.....	.7	.8	.8	.7	.6	.5	.5	.5	.4	.4	.5	.4	.3	.3	.4	.5
10	Exports.....	.7	.8	.8	.8	.7	.6	.5	.6	.5	.4	.5	.4	.3	.4	.5	.6
11	Imports.....	.0	.0	.0	.0	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0
12	Government purchases of goods and services.....	.2	.2	.2	.2	.2	.2	.1	.1	.1	.2	.1	.1	.2	.2	.2	.2
13	Change in inventories of new and used autos.....	.3	.1	.1	.4	.1	-1	.5	.9	.4	.5	1.4	-1.6	-2	1.2	.0	.2
14	New.....	.2	.0	.0	.3	.0	-2	.3	.8	.2	.4	1.3	-1.6	-3	1.1	-1	.0
15	Used.....	.1	.1	.1	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
16	Addenda: Domestic output of new autos ¹	9.9	10.7	9.6	11.3	11.8	10.3	11.3	12.3	12.4	15.5	17.2	14.4	17.0	19.1	21.4	20.1
17	Sales of imported new autos ².....	.0	.0	.0	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	26.9	25.8	27.1	23.4	20.7	18.5	19.5	21.4	25.2	26.2	26.7	20.6
2	Final sales	25.7	25.0	23.7	24.8	21.2	20.3	19.7	20.4	23.7	25.2	26.2	22.9
3	Personal consumption expenditures.....	21.7	20.9	19.7	20.5	18.1	17.5	17.2	17.6	20.3	21.6	22.2	19.5
4	New autos.....	15.1	14.3	13.7	13.9	11.0	10.3	10.3	11.0	13.6	14.2	15.2	12.2
5	Net purchases of used autos.....	6.6	6.6	5.9	6.5	7.1	7.2	6.9	6.6	6.8	7.3	7.0	7.3
6	Producers' durable equipment.....	3.4	3.5	3.7	4.0	2.8	2.5	2.5	2.9	3.5	3.8	4.3	3.6
7	New autos.....	5.2	5.1	5.0	5.1	4.0	3.8	3.8	4.1	4.7	5.0	5.4	4.4
8	Net purchases of used autos.....	-1.8	-1.6	-1.3	-1.2	-1.2	-1.2	-1.3	-1.2	-1.2	-1.2	-1.1	-8
9	Net exports.....	.3	.3	.1	.1	.0	.0	-.3	-.3	-.4	-.5	-.6	-.6
10	Exports.....	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.6	.4
11	Imports.....	.3	.4	.5	.5	.6	.6	.8	.8	.9	1.0	1.1	1.0
12	Government purchases of goods and services.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
13	Change in inventories of new and used Autos	1.2	.8	3.4	-1.4	-5	-1.8	-2	1.0	1.4	1.0	.5	-2.3
14	New.....	.6	.7	2.6	-1.4	-3	-1.4	-2	.8	.8	.9	.2	-1.6
15	Used.....	.6	.1	.7	.1	-2	-4	.0	.2	.6	.1	.3	-7
16	Addenda: Domestic output of new autos ¹	21.3	20.3	21.5	17.7	14.5	12.5	13.5	15.2	18.5	19.3	20.0	14.1
17	Sales of imported new autos ².....	.3	.4	.5	.6	.7	.8	.9	1.0	1.2	1.3	1.4	1.4

1. "Final sales" and "change in inventories of new autos" produced in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
20.0	24.7	26.8	22.6	27.5	30.3	31.1	37.4	36.7	33.5	40.6	40.0	32.5	42.1	45.1	50.7	40.2	1							
20.4	24.5	25.8	23.3	27.3	29.8	31.2	36.6	35.9	34.4	39.3	39.8	33.6	40.4	45.3	49.6	39.6	2							
17.6	20.9	21.7	19.2	22.3	24.9	26.0	30.2	30.1	28.9	33.3	33.8	29.7	35.2	39.4	41.6	33.4	3							
10.6	13.8	14.9	12.8	16.0	18.5	19.7	23.5	23.6	22.2	26.6	26.8	22.9	28.2	32.1	34.0	26.2	4							
6.9	7.1	6.8	6.3	6.3	6.4	6.4	6.7	6.6	6.7	6.7	6.9	6.9	7.0	7.3	7.6	7.2	5							
2.7	3.8	4.0	3.7	4.5	4.3	4.6	5.7	5.4	5.2	6.4	6.7	5.0	6.9	7.6	9.2	7.5	6							
3.9	4.9	5.1	4.9	5.8	5.7	5.9	7.3	7.3	7.3	8.7	9.2	7.8	9.7	10.3	12.4	11.1	7							
-1.2	-1.1	-1.1	-1.2	-1.3	-1.4	-1.4	-1.6	-2.0	-2.2	-2.3	-2.5	-2.8	-2.7	-2.8	-3.2	-3.6	8							
-1	-5	-2	.1	.1	.2	.2	.2	-1	-2	-9	-1.2	-1.6	-2.4	-2.3	-1.8	-1.8	9							
.5	.5	.5	.5	.7	.8	1.0	1.1	1.4	1.8	2.2	2.5	2.1	2.6	3.0	3.8	4.3	10							
.7	1.0	.7	.4	.6	.6	.8	.9	1.5	2.0	3.1	3.6	3.7	5.0	5.3	5.6	6.2	11							
.3	.3	.3	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	12							
-.4	.2	1.0	-.7	.1	.4	-.2	.9	.8	-.8	1.3	.1	-1.1	1.7	-.1	1.1	.6	13							
-.3	.1	.9	-.6	.1	.4	-.1	1.0	.8	-.7	1.3	.2	-1.0	1.6	-.1	1.2	.6	14							
-1.1	.1	.0	-1.1	.0	.0	-1.1	-2	.0	-1.1	.0	-1	-1	.1	.0	.0	.0	15							
13.9	18.0	20.5	17.2	22.1	24.8	25.7	31.8	31.0	28.0	34.4	33.4	25.6	34.7	37.5	42.9	33.4	16							
.9	1.3	1.1	.8	.7	.8	1.1	1.4	2.2	3.1	4.4	5.5	6.4	7.1	8.0	9.2	8.5	17							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
23.5	21.0	18.6	18.3	17.0	18.4	15.3	22.7	23.3	23.6	24.8	23.8	21.8	22.9	22.6	24.2	30.4	32.1	32.5	30.1	25.8	25.1	21.5	25.1	1
24.0	20.6	18.9	17.5	17.9	18.9	15.5	20.4	22.7	22.7	23.3	24.3	22.6	22.5	23.1	25.0	28.2	31.0	31.5	29.9	26.2	24.3	23.4	24.2	2
19.1	16.5	15.1	14.2	14.7	15.7	12.9	16.6	18.3	18.0	18.3	19.2	17.9	18.2	18.6	20.2	22.4	24.8	25.4	24.5	21.6	20.3	19.9	20.3	3
13.6	11.3	10.1	9.0	9.0	9.5	7.1	11.7	12.9	13.0	13.2	12.4	11.4	12.6	12.1	13.3	16.1	18.0	18.8	16.8	14.7	13.8	12.8	14.2	4
5.4	5.2	5.0	5.2	5.8	6.2	5.8	4.8	5.4	5.0	5.0	6.9	6.5	5.6	6.4	6.9	6.3	6.8	6.5	7.7	7.0	6.5	7.1	6.1	5
4.1	3.3	2.9	2.5	2.4	2.5	2.0	3.2	3.6	3.9	4.2	4.3	3.9	3.4	3.8	4.0	4.9	5.2	5.1	4.5	3.6	3.2	2.9	3.2	6
5.2	4.4	4.0	3.6	3.6	3.7	2.7	4.4	4.6	4.7	5.0	4.8	4.5	4.2	4.9	5.3	6.0	6.3	6.4	5.7	5.0	4.7	4.5	5.0	7
-1.1	-1.1	-1.1	-1.0	-1.2	-1.2	-2.8	-1.2	-1.0	-4.8	-8	-5	-6	-7	-1.1	-1.2	-1.1	-1.2	-1.2	-1.2	-1.3	-1.5	-1.6	-1.8	8
.6	.7	.7	.5	.5	.5	.4	.5	.5	.5	.6	.5	.5	.6	.5	.5	.7	.7	.7	.6	.7	.5	.4	.5	9
.7	.7	.7	.6	.6	.6	.5	.6	.6	.6	.7	.6	.6	.6	.6	.6	.7	.7	.8	.7	.8	.7	.6	.7	10
.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	11
.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	12
-.4	.4	-.2	.8	-.9	-.6	-.2	2.3	.6	.9	1.6	-.5	-.8	.4	-.4	-.8	2.2	1.2	1.0	.2	-.5	.8	-2.0	.9	13
-.6	.2	-.6	.6	-.8	-.8	.1	1.1	.0	.5	1.1	.5	-.2	-.3	-.5	1.5	.9	.4	1.0	-.4	.4	-1.9	.1	14	
.2	.2	.4	.2	.0	.3	-.3	1.2	.6	.4	.5	-.9	-.6	.8	.1	-.3	.6	.3	-.8	-.6	-.1	.4	.0	.8	15
18.9	16.6	14.2	13.7	12.3	13.0	10.4	17.7	18.1	18.8	19.9	18.3	16.3	17.1	17.1	18.7	24.3	25.9	26.4	24.1	20.0	19.5	15.9	19.8	16
.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	17
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
29.1	26.5	27.0	24.5	19.1	22.3	23.2	25.8	26.2	26.3	28.4	28.9	29.2	29.7	30.4	31.7	31.6	31.8	32.2	28.6	38.2	37.4	36.7	37.4	1
25.5	26.1	26.6	24.9	22.2	22.6	23.2	25.2	26.2	27.2	27.0	28.9	29.2	29.8	29.7	30.7	31.2	31.4	32.9	29.5	37.0	35.8	36.6	36.8	2
21.2	22.1	22.4	21.1	18.4	18.6	19.0	20.7	21.5	22.2	21.8	23.6	24.3	25.0	25.0	25.4	25.9	26.1	27.3	24.7	30.2	29.5	30.5	30.6	3
15.0	14.9	15.5	14.2	11.5	12.4	12.9	14.6	15.2	16.0	15.3	17.6	18.0	18.7	18.1	19.2	19.4	19.8	21.1	18.3	23.9	22.8	23.4	23.9	4
6.3	7.2	6.9	6.9	6.9	6.2	6.1	6.1	6.3	6.2	6.5	6.0	6.3	6.3	6.9	6.2	6.6	6.3	6.2	6.4	6.3	6.7	7.2	6.8	5
4.4	4.0	4.0	3.5	3.4	3.6	3.7	4.0	4.3	4.4	4.6	4.8	4.5	4.2	4.1	4.5	4.5	4.6	4.9	4.2	6.0	5.6	5.5	5.5	6
5.4	5.1	5.1	4.7	4.5	4.9	4.9	5.3	5.6	5.7	5.9	6.2	6.0	5.6	5.4	6.0	5.9	6.0	6.4	5.5	7.6	7.2	7.0	7.3	7
-1.0	-1.0	-1.1	-1.2	-1.1	-1.3	-1.2	-1.3	-1.3	-1.3	-1.3	-1.4	-1.5	-1.5	-1.3	-1.5	-1.4	-1.5	-1.5	-1.2	-1.6	-1.6	-1.5	-1.7	8
-.4	-.3	-.1	.1	.1	.1	.1	.0	.1	.2	.2	.1	.0	.2	.1	.4	.3	.2	.3	.1	.4	.1	.2	.2	9
.6	.5	.5	.5	.5	.5	.5	.6	.6	.7	.8	.7	.6	.8	.8	1.0	1.0	1.1	1.1	1.0	1.0	1.1	1.1	1.2	10
1.0	.8	.6	.5	.4	.4	.5	.5	.6	.5	.6	.6	.6	.6	.7	.6	.7	.8	.8	.9	.6	.9	.9	1.0	11
.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.4	.4	.4	.5	.5	.5	12
3.5	.3	.4	-.5	-.3.2	-.4	.0	.6	.0	-.9	1.4	.0	.0	-.2	.8	1.1	.4	.5	-.7	-.9	1.2	1.6	.0	.6	13
3.0	.5	.5	-.2	-2.5	-.4	.1	.4	.0	-.9	1.8	-.3	-.1	-.3	1.3	.7	.6	.4	-.9	-.4	.9	1.8	.7	.6	14
.6	-.2	-.1	-.2	-.6	.0	-.1	.2	.0	.0	-.3	.4	.1	.1	-.5	.3	-.1	.1	.2	-.5	.3	-.2	-.6	.0	15
22.5	19.9	20.9	18.8	13.6	17.0	18.0	20.4	20.7	21.0	23.2	23.4	23.9	24.2	24.9	26.3	26.2	26.4	26.8	23.4	32.7	31.7	31.1	31.6	16
1.3	1.1	1.0	.9	.8	.8	.8	.8	.8	.7	.7	.7	.8	.9	.8	.8	1.0	1.1	1.1	1.1	1.2	1.3	1.5	1.8	17

Table 1.17.—Auto Output in Constant Dollars: Annually, 1947-74,

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	39.7	36.2	34.6	36.2	31.5	34.5	34.1	34.1	39.6	41.0	40.2	41.6
2	Final sales	38.7	34.5	35.2	35.1	32.9	36.1	35.0	33.5	38.3	38.3	40.5	40.2
3	Personal consumption expenditures.....	32.5	28.9	29.7	29.4	27.6	30.3	29.2	28.3	32.2	32.6	34.3	34.0
4	New autos.....	25.6	22.2	23.4	23.0	21.1	23.7	22.5	21.5	25.9	26.1	27.3	27.1
5	Net purchases of used autos.....	6.9	6.7	6.3	6.4	6.5	6.6	6.7	6.8	6.4	6.5	7.0	7.0
6	Producers' durable equipment.....	5.8	5.2	5.1	5.4	4.9	5.3	5.3	5.2	6.0	6.2	6.8	6.8
7	New autos.....	7.7	7.0	6.9	7.7	6.8	7.7	7.6	7.3	8.2	8.4	9.1	9.3
8	Net purchases of used autos.....	-1.9	-1.8	-1.8	-2.3	-2.0	-2.3	-2.3	-2.1	-2.2	-2.2	-2.3	-2.5
9	Net exports.....	-1	-1	-1	-2	-1	.0	-1	-5	-5	-9	-1.2	-1.2
10	Exports.....	1.3	1.2	1.5	1.6	1.7	1.8	1.9	1.8	2.1	2.2	2.2	2.3
11	Imports.....	1.4	1.3	1.6	1.8	1.8	1.8	1.9	2.4	2.5	3.1	3.4	3.5
12	Government purchases of goods and services.....	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
13	Change in inventories of new and used autos	1.0	1.7	-6	1.1	-1.4	-1.6	-9	.7	1.3	2.7	-2	1.4
14	New.....	1.1	2.0	-6	.7	-1.2	-1.8	-8	1.0	1.0	2.6	.1	1.4
15	Used.....	-1	-3	.0	.4	-2	.1	-1	-4	.3	.0	-3	.0
16	Addenda:												
17	Domestic output of new autos ¹	33.6	30.7	29.1	30.5	26.0	29.0	28.7	28.3	33.3	35.2	34.3	34.9
18	Sales of imported new autos ²	2.1	1.8	2.2	2.6	2.6	3.1	3.4	3.4	3.9	4.1	4.6	4.9

2. Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74,

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal income	177,317	189,779	208,471	205,635	226,102	253,677	270,410	286,146	288,177	308,796	330,903	349,294
2	Wage and salary disbursements	112,035	123,082	135,502	134,765	147,002	171,267	185,356	198,622	196,795	211,669	228,349	239,254
3	Commodity-producing industries ¹	46,022	54,244	60,941	57,692	64,604	76,147	81,897	89,448	85,509	92,923	100,366	103,973
4	Manufacturing.....	36,475	42,461	47,145	44,638	50,288	59,325	64,146	71,241	67,619	73,830	79,408	82,430
5	Distributive industries ²	30,993	35,205	37,537	37,655	39,820	44,260	46,861	49,730	50,115	53,381	57,698	60,486
6	Service industries ³	14,320	16,122	18,017	18,605	19,960	21,691	23,269	25,049	26,287	28,791	31,507	33,907
7	Government and government enterprises.....	20,700	17,613	19,007	20,813	22,618	29,169	33,329	34,395	34,884	36,574	38,778	40,988
8	Other labor income	1,957	2,378	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039
9	Proprietors' income with inventory valuation and capital consumption adjustments	36,562	35,841	40,711	36,123	38,355	42,819	42,939	41,299	40,799	42,479	43,600	44,979
10	Farm.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,205	11,043
11	Nonfarm.....	21,634	20,639	23,206	23,464	24,882	27,035	28,043	28,359	28,499	31,220	32,395	33,936
12	Rental income of persons with capital consumption adjustment	5,467	5,252	5,701	6,116	7,071	7,710	8,803	10,026	11,029	11,270	11,634	12,247
13	Dividends	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,085	11,514
14	Personal interest income	6,421	7,312	7,678	8,244	8,929	9,599	10,276	11,412	12,732	13,890	15,331	17,357
15	Transfer payments	11,326	11,730	11,327	12,473	15,182	12,578	13,149	14,101	16,181	17,481	18,676	21,596
16	Old-age, survivors, disability, and health insurance benefits.....	378	463	522	664	954	1,872	2,177	3,633	4,915	6,562	7,321	8,321
17	Government unemployment insurance benefits.....	1,133	829	850	1,865	1,457	884	1,068	1,046	2,221	1,516	1,520	1,899
18	Veterans benefits.....	6,971	6,958	5,935	5,282	7,707	4,582	4,322	4,074	4,160	4,448	4,379	4,523
19	Government employee retirement benefits.....	726	722	746	865	987	1,106	1,232	1,404	1,522	1,679	1,945	2,198
20	Aid to families with dependent children.....		295	364	475	551	552	539	545	573	613	633	714
21	Other.....	2,118	2,463	2,880	3,322	3,526	3,582	3,811	4,053	4,072	4,310	4,547	4,941
22	Less: Personal contributions for social insurance	2,011	2,118	2,178	2,234	2,894	3,442	3,793	3,985	4,623	5,236	5,820	6,692
23	Less: Personal tax and nontax payments	18,673	21,392	21,026	18,506	20,591	28,921	34,033	35,469	32,504	35,383	39,651	42,379
24	Equals: Disposable personal income	158,644	168,387	187,445	187,129	205,511	224,756	236,377	250,677	255,673	273,413	291,252	306,915
25	Less: Personal outlays	145,196	163,451	176,850	180,389	194,673	209,960	220,360	233,700	240,116	258,513	271,590	286,352
26	Personal consumption expenditures.....	143,808	161,742	174,749	178,135	191,966	207,066	217,093	229,665	235,841	253,665	266,007	280,409
27	Interest paid by consumers to business.....	727	1,046	1,423	1,748	2,269	2,508	2,863	3,569	3,807	4,437	5,091	5,450
28	Personal transfer payments to foreigners (net).....	661	663	678	506	438	386	404	466	468	411	492	493
29	Equals: Personal saving	13,448	4,936	10,595	6,740	10,838	14,796	16,017	16,977	15,557	14,900	19,662	20,563
30	Addenda:												
31	Disposable personal income:												
32	Total, billions of 1972 dollars.....	332.4	318.8	335.5	336.1	361.9	371.6	382.1	397.5	402.1	425.9	444.9	453.9
33	Per capita:												
34	Current dollars.....	1,122	1,168	1,278	1,254	1,355	1,457	1,506	1,571	1,574	1,654	1,731	1,792
35	1972 dollars.....	2,351	2,212	2,288	2,253	2,386	2,408	2,434	2,491	2,476	2,577	2,645	2,650
36	Population (mid-period, millions).....	141.4	144.1	146.6	149.2	151.7	154.3	157.0	159.6	162.4	165.3	168.2	171.3
37	Personal saving as percent of disposable personal income	8.5	2.9	5.7	3.6	5.3	6.6	6.8	6.8	6.1	5.4	6.8	6.7

1. Consists of agriculture, forestry, and fisheries; mining; contract construction; and manufacturing.

2. Consists of transportation; communication; electric, gas, and sanitary services; and trade.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
41.9	38.4	41.7	37.9	33.5	37.9	35.1	23.4	43.2	40.5	42.6	41.9	44.5	44.1	43.8	48.1	54.5	53.0	48.4	46.9	38.8	40.3	45.6	36.1	1
41.4	39.5	39.7	38.7	35.0	36.6	35.8	27.1	38.6	39.1	40.6	43.2	42.5	3.9	45.6	49.1	52.9	51.8	49.5	44.1	40.4	40.5	43.7	33.8	2
34.4	33.5	33.8	33.2	30.8	31.9	31.3	24.8	33.4	34.3	35.4	37.8	37.7	38.7	39.2	42.0	45.2	43.8	41.3	35.8	34.6	34.8	36.4	27.5	3
27.4	26.8	26.9	26.2	24.2	24.7	24.5	18.0	27.1	27.2	28.1	30.4	30.2	31.4	32.0	34.7	37.5	36.4	33.8	28.2	27.6	27.2	29.1	20.9	4
7.0	6.8	6.9	7.0	6.7	7.1	6.8	6.8	6.3	7.1	7.3	7.4	7.5	7.3	7.2	7.3	7.7	7.5	7.5	7.7	7.0	7.6	7.4	6.7	5
6.8	6.9	6.8	6.4	5.4	5.6	5.4	3.7	6.8	6.5	7.3	7.2	6.8	7.1	7.7	8.8	9.2	9.4	9.4	8.8	7.5	7.2	8.8	6.4	6
9.1	9.4	9.5	9.1	8.2	8.8	8.4	5.7	9.5	9.1	10.1	9.9	9.4	9.9	10.4	11.6	12.3	12.6	12.6	12.3	10.7	11.0	13.0	9.5	7
-2.3	-2.5	-2.7	-2.7	-2.8	-3.2	-3.0	-2.0	-2.8	-2.6	-2.8	-2.7	-2.7	-2.8	-2.7	-2.8	-3.1	-3.2	-3.2	-3.5	-3.2	-3.8	-4.2	-3.1	8
-4.4	-1.5	-1.4	-1.4	-1.7	-1.4	-1.4	-2.0	-2.1	-2.3	-2.7	-2.5	-2.6	-2.4	-1.9	-2.3	-2.0	-2.0	-1.8	-1.2	-2.3	-2.1	-2.1	-7.7	9
2.4	2.4	2.6	2.4	2.0	2.5	2.3	1.6	2.5	2.7	2.7	2.4	2.6	3.2	3.3	3.6	3.6	3.8	4.2	4.1	4.1	4.2	4.4	4.7	10
2.8	3.9	4.0	3.8	3.7	3.9	3.7	3.6	4.7	4.9	5.4	4.9	5.2	5.1	5.1	5.6	5.6	5.6	5.6	5.4	6.4	6.2	6.5	5.4	11
.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.5	.5	.5	.6	.6	.6	.6	.6	.5	.5	12
.6	-1.1	1.9	-9.9	-1.6	1.3	-6	-3.7	4.6	1.4	2.0	-1.3	2.0	.2	-1.8	-1.0	1.6	1.2	-1.1	2.8	-1.6	-.2	1.9	2.4	13
.8	-1.0	1.9	-9.9	-1.7	1.2	-1.0	-2.6	4.0	1.5	2.0	-1.1	2.3	.1	-1.7	-1.2	1.4	1.2	-1.0	3.1	-1.2	-.2	1.2	2.6	14
-2.2	-.1	.1	.0	.1	.1	.3	-1.1	.6	-.1	.0	-.1	-.3	.1	-.1	-.2	.2	.1	-.1	-.3	-.3	-.1	.7	-.3	15
35.7	32.0	34.9	31.0	26.6	30.9	28.5	16.4	36.5	33.5	34.7	34.1	37.2	36.5	35.9	40.5	46.4	45.2	40.6	39.3	31.4	33.5	37.0	31.7	16
4.5	5.3	5.7	6.4	6.3	6.4	6.0	6.9	6.4	6.9	7.8	7.2	7.2	7.7	8.4	8.9	9.3	9.3	9.1	8.9	9.2	7.7	9.6	7.4	17

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
359,267	382,097	399,724	414,967	440,716	463,085	495,651	537,031	584,875	626,626	685,220	745,827	801,271	859,092	942,536	1,054,278	1,154,720	1
240,499	258,935	271,932	279,462	298,043	313,385	336,133	362,005	398,363	427,490	469,536	514,570	546,453	579,431	633,761	690,971	763,592	2
99,817	109,333	112,851	113,401	121,483	128,594	135,105	145,692	160,659	168,005	182,997	199,110	202,452	207,767	226,677	253,414	273,655	3
78,629	86,837	89,671	89,799	96,651	100,585	107,131	115,506	128,006	134,108	145,821	157,490	158,173	160,341	175,370	196,184	211,240	4
60,778	64,797	68,241	69,253	72,789	76,256	81,448	87,222	94,369	100,904	109,936	120,708	130,111	139,339	151,925	168,139	184,310	5
35,809	38,779	41,690	44,373	47,463	50,551	54,701	59,231	65,002	72,161	80,230	89,881	97,918	106,752	117,903	130,808	145,040	6
44,095	46,026	49,150	52,435	56,308	59,984	64,879	69,860	78,333	86,420	96,373	104,871	115,972	125,673	137,256	148,610	160,587	7
9,399	10,574	11,220	11,824	13,038	13,961	15,725	17,840	19,895	21,651	25,075	28,197	32,017	36,184	41,956	47,549	54,486	8
47,381	47,224	46,978	48,256	49,613	50,342	52,247	56,674	60,306	60,974	63,407	66,218	65,140	67,715	76,138	91,742	85,113	9
13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	13,596	12,080	12,003	13,944	13,932	14,289	18,003	32,421	25,629	10
34,279	36,563	35,558	36,448	37,741	38,741	41,968	44,106	46,710	48,894	51,404	52,274	51,208	53,426	58,135	59,321	59,484	11
12,867	13,230	13,758	14,287	15,028	15,680	16,098	17,117	18,181	19,376	18,624	18,105	18,644	20,108	21,543	21,331	20,965	12
11,304	12,171	12,890	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	27,822	31,075	13
18,777	20,919	22,284	24,628	27,132	30,152	33,257	37,187	41,816	45,048	49,564	55,941	64,284	69,331	74,612	88,419	106,545	14
25,901	26,980	28,940	32,817	33,770	35,838	37,430	40,414	44,667	52,595	59,920	66,512	79,881	94,111	104,099	118,646	140,359	15
8,478	10,175	11,130	12,614	14,298	15,245	16,018	18,067	19,786	25,463	30,226	32,918	38,455	44,451	49,555	60,367	70,127	16
4,146	2,754	2,996	4,295	3,104	2,971	2,688	2,299	1,875	2,191	2,141	2,243	3,986	5,796	5,615	4,282	6,639	17
4,666	4,592	4,571	4,988	4,650	4,841	4,717	4,915	4,862	5,592	5,920	6,697	7,656	8,754	9,738	10,419	11,736	18
2,464	2,758	3,067	3,383	3,715	4,160	4,712	5,160	6,094	6,931	7,664	8,634	10,084	11,749	13,455	15,621	18,469	19
836	934	991	1,146	1,288	1,356	1,500	1,650	1,854	2,256	2,833	3,541	4,823	6,172	6,875	7,178	7,887	20
5,311	5,767	6,185	6,421	6,715	7,265	7,795	8,323	10,196	10,162	11,136	12,479	14,877	17,189	18,861	20,779	25,601	21
6,861	7,936	9,278	9,654	10,318	11,777	12,564	13,326	17,792	20,611	22,849	26,308	28,032	30,770	34,170	42,202	47,415	22
42,136	45,980	50,354	52,066	56,835	60,320	58,618	64,874	74,477	82,078	97,982	115,400	115,336	116,281	141,237	151,205	171,167	23
317,131	336,117	349,370	362,901	383,881	402,765	437,033	472,157	510,398	544,548	588,138	630,427	685,935	742,811	801,299	903,073	983,553	24
295,444	317,307	332,304	342,730	363,486	383,971	410,901	441,881	477,398	503,679	550,067	595,318	635,361	685,475	751,929	830,400	909,520	25
289,461	310,768	324,903	334,995	355,217	374,578	400,381	430,154	464,793	490,358	535,932	579,711	618,796	668,171	733,034	808,549	885,862	26
5,560	6,103	6,987	7,311	7,802	8,830	9,918	11,063	11,965	12,459	13,318	14,686	15,515	16,246	17,861	20,641	22,629	27
423	436	414	424	467	563	602	664	640	862	817	921	1,050	1,058	1,034	1,210	1,029	28
21,687	18,810	17,066	20,171	20,395	18,794	26,132	30,276	33,000	40,869	38,071	35,109	50,574	57,336	49,370	72,673	74,033	29
459.0	477.4	487.3	500.6	521.6	539.2	577.3	612.4	643.6	669.8	695.2	712.3	741.6	769.0	801.3	856.0	843.5	30
1,821	1,898	1,934	1,976	2,058	2,128	2,278	2,430	2,597	2,740	2,930	3,111	3,348	3,588	3,837	4,292	4,642	31
2,636	2,696	2,697	2,725	2,796	2,849	3,009	3,152	3,274	3,371	3,464	3,515	3,619	3,714	3,837	4,068	3,981	32
174.1	177.1	180.7	183.7	186.5	189.2	191.9	194.3	196.6	198.7	200.7	202.7	204.9	207.1	208.8	210.4	211.9	33
6.8	5.6	4.9	5.6	5.3	4.7	6.0	6.4	6.5	7.5	6.5	5.6	7.4	7.7	6.2	8.0	7.5	34

3. Consists of finance, insurance, and real estate; services; and rest of the world.

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74, and

[Billions

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	169.4	174.8	180.8	184.2	186.5	184.7	192.3	195.7	201.6	207.0	212.7	212.8	207.0	205.5	204.6	205.6
2	Wage and salary disbursements.....	106.8	110.4	113.5	117.2	119.6	121.4	123.4	127.8	131.2	133.0	138.2	139.4	136.8	134.9	133.9	133.4
3	Commodity-producing industries ¹	40.2	44.9	48.1	50.7	52.3	53.4	54.3	56.9	59.3	59.7	62.3	62.5	60.2	57.6	57.0	55.9
4	Manufacturing.....	31.5	35.9	38.3	40.2	41.2	41.9	42.3	44.3	46.1	46.4	48.0	48.0	46.4	44.5	44.4	43.3
5	Distributive industries ²	28.2	31.0	31.9	32.7	33.8	34.3	35.8	36.9	36.6	37.1	38.2	38.3	37.9	38.2	37.4	37.2
6	Service industries ³	18.5	14.0	14.6	15.2	15.6	16.1	16.3	16.4	17.5	17.9	18.3	18.4	18.4	18.5	18.5	19.0
7	Government and government enter- prises.....	24.9	20.4	18.9	18.6	17.9	17.6	17.0	17.5	17.9	18.3	19.5	20.3	20.4	20.6	20.9	21.4
8	Other labor income.....	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	34.1	35.8	38.4	38.0	37.5	34.0	35.2	36.7	37.9	41.9	42.2	40.9	36.8	36.2	35.5	36.0
10	Farm.....	13.0	13.7	16.2	16.7	16.8	13.5	14.9	15.6	15.7	18.8	18.5	17.1	13.4	12.7	12.1	12.4
11	Nonfarm.....	21.1	22.1	22.1	21.3	20.7	20.4	20.4	21.0	22.2	23.0	23.7	23.8	23.4	23.5	23.4	23.5
12	Rental income of persons with capital consumption adjustment.....	5.2	5.4	5.5	5.7	5.4	5.1	5.1	5.4	5.5	5.6	5.8	5.9	5.9	6.0	6.2	6.4
13	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
14	Personal interest income.....	6.1	6.4	6.6	6.7	7.2	7.3	7.3	7.4	7.7	7.6	7.6	7.8	8.0	8.2	8.3	8.5
15	Transfer payments.....	12.3	11.4	11.1	10.4	10.6	10.5	14.4	11.5	11.7	11.5	11.2	10.9	11.7	12.4	12.9	13.1
16	Old-age, survivors, disability, and health insurance benefits.....	.3	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7
17	Government unemployment insur- ance benefits.....	1.4	1.2	1.0	.9	.8	.8	.9	.8	.7	.8	.9	1.0	1.3	1.7	2.1	2.5
18	Veterans benefits.....	7.9	7.1	6.7	6.1	6.2	5.8	9.3	6.5	6.3	6.1	5.8	5.6	5.6	5.4	5.2	5.0
19	Government employee retirement benefits.....	.7	.8	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9
20	Aid to families with dependent chil- dren.....	1.9	1.9	2.3	2.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5	.5
21	Other.....	1.9	1.9	2.3	2.3	2.2	2.4	2.7	2.6	3.1	2.9	2.9	2.6	3.0	3.3	3.5	3.5
22	Less: Personal contributions for so- cial insurance.....	2.1	2.1	2.0	1.9	2.2	2.2	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.2
23	Less: Personal tax and nontax pay- ments.....	17.4	18.8	19.3	19.2	20.8	21.0	21.4	22.4	22.9	20.9	20.1	20.2	19.6	18.8	18.1	17.6
24	Equals: Disposable personal income.....	152.0	156.0	161.5	165.0	165.8	163.7	170.9	173.2	178.7	186.1	192.7	192.6	187.5	186.8	186.5	188.0
25	Less: Personal outlays.....	135.6	141.0	149.9	154.3	157.6	161.5	165.2	169.4	172.3	176.1	179.0	179.9	178.7	180.4	179.9	182.5
26	Personal consumption expenditures.....	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8	176.6	178.2	177.6	180.1
27	Interest paid by consumers to busi- ness.....	.6	.7	.8	.9	.9	1.0	1.1	1.1	1.3	1.4	1.5	1.5	1.6	1.7	1.8	1.9
28	Personal transfer payments to for- eigners (net).....	.5	.7	.7	.7	.7	.6	.7	.6	.8	.7	.6	.6	.5	.5	.5	.5
29	Equals: Personal saving.....	16.3	15.0	11.6	10.8	8.1	2.2	5.7	3.9	6.3	10.0	13.7	12.7	8.7	6.3	6.6	5.5
30	Addenda: Disposable personal income: Total, billions of 1972 dollars.....					321.7	314.6	321.7	317.5	324.5	334.2	341.0	342.5	335.9	335.9	336.0	337.3
31	Per capita: Current dollars.....	1,079	1,105	1,139	1,166	1,158	1,139	1,183	1,194	1,226	1,272	1,311	1,304	1,264	1,254	1,247	1,252
32	1972 dollars.....	2,247	2,188	2,227	2,188	2,247	2,188	2,227	2,188	2,226	2,284	2,320	2,319	2,265	2,256	2,247	2,246
33	Population (mid-period, millions).....	140.9	141.2	141.8	142.7	143.2	143.8	144.5	145.1	145.8	146.3	147.0	147.7	148.3	148.9	149.5	150.2
34	Personal saving as percent of disposable personal income.....	10.7	9.6	7.2	6.5	4.9	1.3	3.3	2.2	3.5	5.4	7.1	6.6	4.7	3.4	3.6	2.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	322.6	328.2	332.7	340.0	343.9	348.3	352.9	352.6	352.3	353.9	362.7	368.2	373.9	382.2	383.5	388.7
2	Wage and salary disbursements.....	222.7	226.8	229.2	234.6	237.5	238.9	241.1	239.4	235.9	235.5	243.0	247.5	253.1	259.6	260.0	263.0
3	Commodity-producing industries ¹	97.6	99.6	100.4	103.8	104.6	104.3	104.4	102.5	98.8	97.0	100.1	103.5	107.0	110.7	109.4	110.2
4	Manufacturing.....	77.5	78.5	79.2	82.4	82.7	82.7	82.8	81.0	77.8	76.2	78.9	81.6	84.7	88.0	87.1	87.5
5	Distributive industries ²	56.7	57.5	57.9	58.7	59.6	60.3	61.1	61.0	60.3	59.8	60.8	62.1	63.4	64.7	65.2	65.9
6	Service industries ³	30.6	31.2	31.8	32.4	33.1	33.6	34.1	34.3	34.9	35.6	36.0	36.7	37.4	38.3	39.1	40.3
7	Government and government enter- prises.....	37.8	38.5	39.2	39.6	40.2	40.7	41.5	41.6	42.0	43.1	46.1	45.2	45.4	45.8	46.2	46.7
8	Other labor income.....	7.6	7.9	8.2	8.5	8.6	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5	10.8	10.9
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	42.9	43.1	44.0	44.5	44.3	44.7	45.7	45.2	47.1	47.1	47.4	48.0	47.5	47.8	46.8	46.8
10	Farm.....	10.9	10.8	11.6	11.5	10.6	10.8	11.4	11.4	13.6	13.1	13.0	12.7	11.6	10.9	10.0	10.1
11	Nonfarm.....	31.9	32.3	32.4	33.0	33.7	34.0	34.2	33.8	33.5	33.9	34.4	35.2	35.9	36.8	36.8	36.7
12	Rental income of persons with capital consumption adjustment.....	11.4	11.6	11.7	11.8	11.9	12.1	12.4	12.5	12.7	12.8	12.9	13.1	12.8	13.1	13.4	13.6
13	Dividends.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
14	Personal interest income.....	14.7	15.2	15.5	16.0	16.5	17.1	17.7	18.1	18.2	18.3	19.0	19.5	19.9	20.5	21.2	22.1
15	Transfer payments.....	18.2	18.4	18.9	19.2	20.2	21.5	21.8	23.1	24.4	26.3	26.7	26.3	26.5	26.6	27.0	27.8
16	Old-age, survivors, disability, and health insurance benefits.....	5.3	5.5	5.8	5.9	6.4	7.5	7.5	7.8	8.0	8.4	8.6	8.8	9.7	10.0	10.3	10.6
17	Government unemployment insur- ance benefits.....	1.5	1.5	1.6	1.6	1.7	1.7	1.8	2.5	3.4	4.5	4.8	4.0	3.1	2.6	2.5	2.8

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74, and

[Billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
18	Veterans benefits.....	4.5	4.4	4.4	4.3	4.5	4.5	4.5	4.6	4.6	4.8	4.6	4.6	4.7	4.6	4.6	4.5
19	Government employee retirement benefits.....	1.9	1.9	2.0	2.0	2.1	2.2	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7	2.8	2.9
20	Aid to families with dependent children.....	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9	.9	.9
21	Other.....	4.4	4.5	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.3	5.4	5.6	5.7	5.8	6.0
22	Less: Personal contributions for social insurance.....	5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.7	6.7	7.0	7.0	7.8	8.0	7.9	8.0
23	Less: Personal tax and nontax payments.....	38.2	39.4	40.0	41.0	41.8	42.5	42.8	42.3	41.8	41.3	42.5	43.0	44.3	45.6	46.5	47.6
24	Equals: Disposable personal income.....	284.4	288.8	292.7	299.0	302.0	305.8	310.1	310.3	310.5	312.6	320.1	325.2	329.6	336.7	337.1	341.1
25	Less: Personal outlays.....	266.9	269.4	272.5	277.6	282.0	284.2	288.8	290.4	290.0	292.8	297.6	301.5	309.7	315.5	320.9	323.1
26	Personal consumption expenditures.....	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2
27	Interest paid by consumers to business.....	5.0	5.1	5.1	5.2	5.3	5.4	5.5	5.6	5.6	5.5	5.5	5.6	5.7	6.0	6.2	6.5
28	Personal transfer payments to foreigners (net).....	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4
29	Equals: Personal saving.....	17.6	19.4	20.2	21.4	20.0	21.5	21.3	19.9	20.5	19.9	22.6	23.8	19.9	21.1	16.2	18.0
30	Addenda: Disposable personal income: Total, billions of 1972 dollars.....	439.7	443.1	445.4	451.0	451.3	454.0	456.2	454.8	450.4	453.2	463.0	469.5	472.6	480.0	476.8	480.7
	Per capita:																
31	Current dollars.....	1,701	1,720	1,735	1,764	1,774	1,789	1,806	1,799	1,793	1,799	1,834	1,855	1,872	1,905	1,899	1,913
32	1972 dollars.....	2,630	2,639	2,641	2,661	2,651	2,656	2,657	2,637	2,602	2,608	2,653	2,678	2,684	2,716	2,686	2,696
33	Population (mid-period, millions).....	167.2	167.9	168.7	169.5	170.2	170.9	171.7	172.5	173.1	173.8	174.5	175.3	176.0	176.7	177.5	178.3
34	Personal saving as percent of disposable personal income.....	6.2	6.7	6.9	7.1	6.6	7.0	6.9	6.4	6.6	6.4	7.0	7.3	6.0	6.3	4.8	5.3

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	567.9	578.3	590.8	602.5	612.2	619.7	631.8	642.8	660.1	677.8	694.5	708.5
2	Wage and salary disbursements.....	383.9	394.0	404.1	411.5	417.1	422.1	430.6	440.2	452.3	463.5	476.0	486.3
3	Commodity-producing industries ¹	155.0	159.7	162.9	165.1	165.7	165.8	168.8	171.7	176.5	180.9	184.9	189.6
4	Manufacturing.....	123.0	127.0	129.9	132.1	132.4	132.4	134.5	137.0	141.1	144.3	147.2	150.8
5	Distributive industries ²	91.4	93.5	95.5	97.1	98.8	100.1	101.6	103.2	105.9	108.3	111.5	114.0
6	Service industries ³	62.6	64.0	66.0	67.4	69.2	71.3	73.2	74.9	77.2	79.3	81.2	83.2
7	Government and government enterprises.....	74.9	76.8	79.7	81.9	83.4	84.9	87.0	90.3	92.6	95.0	98.4	99.6
8	Other labor income.....	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.5	24.7	25.6	26.5
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	61.4	60.2	60.1	59.6	59.7	60.6	61.8	61.7	62.3	63.0	63.8	64.4
10	Farm.....	15.2	13.7	13.2	12.2	11.6	12.0	12.4	12.4	11.7	11.4	12.2	12.8
11	Nonfarm.....	46.2	46.5	46.8	47.3	48.1	48.7	49.5	49.3	50.6	51.6	51.7	51.7
12	Rental income of persons with capital consumption adjustment.....	17.8	18.1	18.3	18.5	19.0	19.5	19.6	19.4	19.1	18.8	18.5	18.1
13	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.1	21.7	22.4	22.5
14	Personal interest income.....	39.8	41.3	42.4	43.7	44.2	44.5	45.1	46.5	47.6	49.1	50.2	51.4
15	Transfer payments.....	42.8	42.8	44.8	48.3	51.1	52.0	53.1	54.1	56.3	59.6	61.3	62.6
16	Old-age, survivors, disability, and health insurance benefits.....	19.3	19.7	19.9	20.2	24.2	25.3	26.0	26.4	27.7	30.3	31.2	31.7
17	Government unemployment insurance benefits.....	2.0	1.7	1.9	1.9	2.1	2.3	2.2	2.1	2.2	2.1	2.1	2.2
18	Veterans benefits.....	5.1	4.5	4.5	5.4	6.2	5.3	5.3	5.5	5.9	5.8	5.9	6.1
19	Government employee retirement benefits.....	5.7	6.0	6.2	6.4	6.7	6.9	7.0	7.1	7.3	7.6	7.8	8.0
20	Aid to families with dependent children.....	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.8	3.0	3.1
21	Other.....	8.9	9.1	10.5	12.4	9.8	10.1	10.3	10.5	10.7	11.0	11.3	11.6
22	Less: Personal contributions for social insurance.....	17.1	17.3	18.3	18.5	19.7	20.5	20.9	21.4	22.1	22.7	23.1	23.4
23	Less: Personal tax and nontax payments.....	69.3	73.6	76.1	79.0	80.2	79.9	83.2	85.1	87.9	91.5	102.3	106.6
24	Equals: Disposable personal income.....	498.6	504.7	514.8	523.5	532.0	539.8	548.6	557.7	572.2	586.3	592.3	601.9
25	Less: Personal outlays.....	468.2	472.8	481.8	486.8	491.6	501.1	507.5	514.5	531.2	542.4	558.8	567.8
26	Personal consumption expenditures.....	455.9	460.3	469.1	473.9	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1
27	Interest paid by consumers to business.....	11.6	11.9	12.0	12.3	12.3	12.4	12.5	12.7	12.9	13.1	13.5	13.8
28	Personal transfer payments to foreigners (net).....	.6	.7	.7	.6	.7	1.2	.8	.7	.8	.8	.9	.8
29	Equals: Personal saving.....	30.4	31.9	33.0	36.7	40.4	38.7	41.1	43.3	40.9	43.8	33.4	34.1
30	Addenda: Disposable personal income: Total, billions of 1972 dollars.....	636.2	639.0	646.4	652.6	661.6	667.5	672.5	677.7	686.3	696.6	697.0	700.7
	Per capita:												
31	Current dollars.....	2,547	2,571	2,615	2,651	2,687	2,720	2,757	2,795	2,861	2,925	2,947	2,986
32	1972 dollars.....	3,250	3,256	3,283	3,304	3,342	3,363	3,379	3,396	3,432	3,475	3,468	3,477
33	Population (mid-period, millions).....	195.8	196.3	196.9	197.5	198.0	198.5	199.0	199.6	200.0	200.4	201.0	201.5
34	Personal saving as percent of disposable personal income.....	6.1	6.3	6.4	7.0	7.6	7.2	7.5	7.8	7.2	7.5	5.6	5.7

Table 2.3.—Personal Consumption Expenditures by Major Type of Product: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

[Billions of dollars]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
		1	Personal consumption expenditures	143.8	161.7	174.7	178.1	192.0	207.1	217.1	229.7	235.8	253.7	266.0	280.4	289.5	310.8	324.9
2	Durable goods	15.8	20.4	22.9	25.0	30.8	29.8	29.1	32.5	31.8	38.6	37.9	39.3	36.8	42.4	43.1
3	Motor vehicles and parts.....	4.1	6.6	8.0	10.6	13.7	12.2	11.3	13.9	13.0	17.8	15.8	17.2	14.8	18.9	19.7
4	Furniture and household equipment.....	8.4	10.6	11.5	11.3	13.7	14.0	14.0	14.6	14.6	16.2	17.1	16.9	16.6	17.8	17.7
5	Other.....	3.2	3.3	3.4	3.2	3.3	3.6	3.9	4.1	4.2	4.6	5.0	5.2	5.4	5.8	5.8
6	Nondurable goods	82.7	90.9	96.6	94.9	98.2	108.8	113.9	116.5	118.0	122.9	128.9	135.2	139.8	146.4	151.1
7	Food.....	47.4	52.3	54.2	52.5	53.9	60.4	63.4	64.4	65.4	67.2	69.9	73.6	76.4	79.1	81.1
8	Clothing and shoes.....	18.2	18.8	20.1	19.3	19.6	21.2	21.9	22.1	22.1	23.1	24.1	24.3	24.7	26.1	26.7
9	Gasoline and oil.....	3.4	4.0	4.8	5.3	5.5	6.1	6.8	7.4	7.8	8.6	9.4	10.2	10.6	11.3	12.0
10	Fuel oil and coal.....	2.5	3.0	3.4	3.1	3.4	3.5	3.4	3.4	3.5	3.8	3.9	4.1	4.2	4.0	3.8
11	Other.....	11.3	12.8	14.1	14.7	15.8	17.6	18.3	19.3	19.2	20.3	21.6	23.0	24.0	25.9	27.5
12	Services	45.3	50.4	55.3	58.2	63.0	68.5	74.0	80.6	86.1	92.1	99.2	105.9	112.8	121.9	130.7
13	Housing.....	14.2	16.0	17.9	19.6	21.7	24.3	27.0	29.8	32.2	34.3	36.7	39.3	42.0	45.0	48.1
14	Household operation.....	6.8	7.5	8.1	8.5	9.5	10.4	11.1	12.0	12.6	14.0	15.2	16.2	17.3	18.5	20.1
15	Electricity and gas.....	2.1	2.3	2.6	2.9	3.3	3.7	4.1	4.5	5.0	5.5	6.1	6.5	7.1	7.6	8.3
16	Other.....	4.7	5.2	5.5	5.6	6.2	6.7	7.0	7.5	7.6	8.5	9.1	9.7	10.2	10.9	11.8
17	Transportation.....	5.0	5.3	5.8	5.9	6.2	6.7	7.1	7.8	7.9	8.2	8.6	9.0	9.3	10.1	10.7
18	Other.....	19.4	21.7	23.6	24.1	25.6	27.0	28.8	31.0	33.3	35.6	38.7	41.4	44.3	48.3	51.7

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
		1	Personal consumption expenditures	335.0	355.2	374.6	400.4	430.2	464.8	490.4	535.9	579.7	618.8	668.2	733.0	808.5	885.9
2	Durable goods	41.6	46.7	51.4	56.3	62.8	67.7	69.6	80.0	85.5	84.9	97.1	111.2	122.9	121.9
3	Motor vehicles and parts.....	17.8	21.5	24.4	26.0	29.8	30.1	29.7	35.8	37.7	34.9	43.8	50.6	54.4	48.0
4	Furniture and household equipment.....	17.9	18.9	20.3	22.8	24.7	27.7	29.5	32.6	35.0	36.7	39.4	44.8	50.7	54.7
5	Other.....	5.8	6.3	6.7	7.6	8.3	9.9	10.5	11.6	12.7	13.3	13.9	15.9	17.9	19.3
6	Nondurable goods	155.3	161.6	167.1	176.9	188.6	204.7	212.6	230.4	247.0	264.7	277.7	299.3	334.4	375.7
7	Food.....	83.2	85.5	87.8	92.7	98.9	106.6	109.6	118.3	126.1	136.3	140.6	150.4	168.0	189.4
8	Clothing and shoes.....	27.4	28.7	29.5	31.9	33.5	36.6	38.2	41.8	45.1	46.6	50.5	55.1	61.4	65.2
9	Gasoline and oil.....	12.0	12.6	12.9	13.5	14.7	16.0	17.0	18.4	20.4	22.0	23.4	24.9	28.3	36.4
10	Fuel oil and coal.....	3.7	3.7	4.0	4.1	4.4	4.7	4.8	5.0	5.2	5.4	5.5	6.3	7.7	9.5
11	Other.....	29.0	31.1	32.8	34.6	37.2	40.9	43.0	46.8	50.3	54.4	57.6	62.6	68.9	75.2
12	Services	138.1	147.0	156.1	167.1	178.7	192.4	208.1	225.6	247.2	269.1	293.4	322.4	351.3	388.3
13	Housing.....	51.2	54.7	58.0	61.4	65.5	69.5	74.1	79.9	86.8	94.0	102.7	112.3	123.1	136.0
14	Household operation.....	21.0	22.2	23.4	24.8	26.3	28.0	30.6	32.7	35.5	38.3	41.6	45.9	50.3	56.4
15	Electricity and gas.....	8.8	9.4	9.9	10.4	10.9	11.5	12.2	13.1	14.2	15.5	17.0	18.9	20.6	24.0
16	Other.....	12.2	12.8	13.5	14.4	15.4	16.5	18.2	19.6	21.3	22.8	24.6	27.0	29.7	32.4
17	Transportation.....	11.2	11.7	12.2	12.8	13.7	15.0	16.2	17.4	18.9	21.1	23.8	26.0	27.8	30.9
18	Other.....	54.8	58.3	62.5	68.1	73.3	79.9	87.2	95.5	106.0	115.7	125.4	138.3	150.0	165.0

Line		1946				1947				1948			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8
2	Durable goods	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3
3	Motor vehicles and parts.....	2.4	3.4	4.7	6.0	6.4	6.5	6.2	7.2	7.7	7.4	8.2	8.6
4	Furniture and household equipment.....	7.1	8.1	9.0	9.5	9.8	10.2	10.8	11.5	10.9	11.7	12.1	11.4
5	Other.....	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4
6	Nondurable goods	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3
7	Food.....	44.9	45.7	48.7	50.2	50.9	52.0	52.9	53.5	53.8	55.0	54.1	53.8
8	Clothing and shoes.....	18.0	17.9	18.9	18.0	18.3	18.5	18.9	19.3	19.5	19.9	20.2	20.7
9	Gasoline and oil.....	3.0	3.3	3.5	3.7	3.7	4.0	4.1	4.3	4.6	4.7	4.9	5.0
10	Fuel oil and coal.....	13.1	13.6	14.1	14.4	14.8	15.6	16.1	16.6	17.2	17.3	17.8	17.7
11	Other.....	13.1	13.6	14.1	14.4	14.8	15.6	16.1	16.6	17.2	17.3	17.8	17.7
12	Services	43.0	44.4	46.2	47.7	48.8	49.9	51.1	52.0	53.2	54.6	56.2	57.2
13	Housing.....	13.8	14.0	14.3	14.7	15.1	15.6	16.3	16.9	17.3	17.7	18.1	18.5
14	Household operation.....	6.7	6.6	6.8	7.0	7.1	7.4	7.7	7.7	7.9	8.0	8.2	8.2
15	Electricity and gas.....	6.7	6.6	6.8	7.0	7.1	7.4	7.7	7.7	7.9	8.0	8.2	8.2
16	Other.....	6.7	6.6	6.8	7.0	7.1	7.4	7.7	7.7	7.9	8.0	8.2	8.2
17	Transportation.....	4.5	4.8	5.1	5.3	5.3	5.3	5.3	5.3	5.5	5.6	5.9	6.0
18	Other.....	18.1	19.0	20.0	20.6	21.3	21.5	21.7	22.0	22.6	23.3	24.0	24.4

Table 2.3.—Personal Consumption Expenditures by Major Type of Product: Annually,

[Billions

Line		1949				1950				1951			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures..	176.6	178.2	177.6	180.1	182.9	186.8	200.4	197.8	208.3	203.8	206.2	209.9
2	Durable goods.....	22.8	24.8	25.8	26.8	27.7	28.1	35.6	31.5	33.8	28.9	28.3	28.3
3	Motor vehicles and parts.....	9.0	10.9	11.2	11.2	12.1	12.7	15.6	14.5	14.4	12.2	11.2	10.9
4	Furniture and household equipment.....	10.5	10.6	11.5	12.4	12.5	12.1	16.5	13.6	15.8	13.2	13.4	13.7
5	Other.....	3.3	3.3	3.1	3.2	3.2	3.3	3.5	3.4	3.6	3.5	3.7	3.7
6	Nondurable goods.....	96.3	95.3	93.5	94.3	94.8	96.3	100.9	100.9	107.6	107.1	109.0	111.4
7	Food.....	53.4	52.8	52.0	51.7	52.3	52.9	54.8	55.4	59.5	59.8	60.6	61.5
8	Clothing and shoes.....	20.2	19.6	18.5	19.0	18.9	19.2	20.4	20.1	21.3	20.8	21.3	21.5
9	Gasoline and oil.....	5.1	5.3	5.4	5.4	5.4	5.6	5.6	5.6	5.9	6.0	6.2	6.4
10	Fuel oil and coal.....	17.6	17.6	17.6	18.1	18.2	18.6	20.1	19.7	20.9	20.4	20.9	22.1
11	Other.....	17.6	17.6	17.6	18.1	18.2	18.6	20.1	19.7	20.9	20.4	20.9	22.1
12	Services.....	57.5	58.1	58.3	59.0	60.3	62.3	63.9	65.4	66.9	67.9	69.0	70.1
13	Housing.....	19.0	19.4	19.8	20.3	20.9	21.4	22.0	22.6	23.3	24.0	24.7	25.3
14	Household operation.....	8.4	8.4	8.5	8.9	9.2	9.4	9.6	9.9	10.2	10.3	10.4	10.6
15	Electricity and gas.....	8.4	8.4	8.5	8.9	9.2	9.4	9.6	9.9	10.2	10.3	10.4	10.6
16	Other.....	5.9	6.0	5.9	5.8	5.9	6.1	6.3	6.4	6.6	6.7	6.8	6.8
17	Transportation.....	5.9	6.0	5.9	5.8	5.9	6.1	6.3	6.4	6.6	6.7	6.8	6.8
18	Other.....	24.3	24.3	24.1	23.9	24.4	25.3	26.1	26.5	26.8	26.9	27.0	27.4

Line		1958				1959				1960			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures..	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2	319.8	325.9	326.0	328.0
2	Durable goods.....	36.8	36.0	36.7	38.0	41.2	43.0	43.9	41.6	43.0	43.9	43.4	42.2
3	Motor vehicles and parts.....	14.7	14.5	14.6	15.5	18.2	19.4	20.2	17.7	19.4	20.0	20.2	19.0
4	Furniture and household equipment.....	16.7	16.2	16.7	16.9	17.4	17.8	17.9	18.0	17.8	18.0	17.4	17.4
5	Other.....	5.3	5.3	5.4	5.5	5.7	5.8	5.8	5.9	5.8	5.9	5.7	5.8
6	Nondurable goods.....	137.6	138.9	140.8	141.9	144.3	145.6	147.1	148.7	148.8	151.8	151.4	152.5
7	Food.....	75.7	76.3	76.5	77.0	78.3	78.5	79.5	80.2	79.8	81.5	81.2	82.0
8	Clothing and shoes.....	23.9	24.4	24.9	25.4	25.5	26.3	26.2	26.5	26.6	27.0	26.6	26.6
9	Gasoline and oil.....	10.4	10.5	10.7	10.7	10.9	11.2	11.2	11.7	11.6	12.1	12.2	12.1
10	Fuel oil and coal.....	27.5	27.7	28.7	28.9	4.2	4.1	4.0	3.8	3.9	3.8	3.8	3.8
11	Other.....	27.5	27.7	28.7	28.9	25.4	25.6	26.2	26.5	26.9	27.4	27.7	28.0
12	Services.....	109.6	111.9	114.2	115.5	118.0	120.5	123.2	125.9	128.0	130.2	131.2	133.3
13	Housing.....	41.0	41.6	42.3	42.9	43.6	44.5	45.4	46.4	47.0	47.6	48.4	49.4
14	Household operation.....	16.9	17.3	17.4	17.4	17.9	18.3	18.8	19.1	19.6	20.0	20.2	20.5
15	Electricity and gas.....	16.9	17.3	17.4	17.4	7.5	7.5	7.7	7.9	8.2	8.3	8.3	8.5
16	Other.....	9.0	9.2	9.4	9.7	10.4	10.8	11.1	11.2	11.4	11.7	11.9	12.0
17	Transportation.....	9.0	9.2	9.4	9.7	9.7	10.0	10.3	10.5	10.6	10.7	10.8	10.9
18	Other.....	42.8	43.8	45.1	45.5	46.6	47.7	48.8	49.9	50.7	51.9	51.8	52.5

Line		1967				1968				1969			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures..	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1	563.8	574.1	584.5	596.4
2	Durable goods.....	66.9	70.2	70.3	71.2	76.5	78.1	82.3	83.1	84.8	85.3	85.5	86.2
3	Motor vehicles and parts.....	27.8	30.6	30.4	30.0	34.2	34.9	36.9	37.2	38.0	37.4	37.7	37.6
4	Furniture and household equipment.....	28.9	29.2	29.4	30.3	31.3	31.7	33.6	33.6	34.1	35.1	35.1	35.8
5	Other.....	10.2	10.4	10.6	10.8	11.0	11.5	11.8	12.3	12.6	12.8	12.7	12.8
6	Nondurable goods.....	209.6	211.2	213.4	216.2	223.0	227.6	233.9	237.0	240.8	244.9	249.0	253.4
7	Food.....	108.5	108.7	109.6	111.7	114.7	117.2	120.0	121.4	123.3	125.1	126.8	129.1
8	Clothing and shoes.....	37.4	38.0	38.6	38.8	40.2	41.2	42.8	43.1	44.0	44.8	45.6	46.1
9	Gasoline and oil.....	16.6	16.9	17.1	17.5	18.0	18.1	18.7	18.9	19.6	20.2	20.6	21.1
10	Fuel oil and coal.....	4.8	4.9	4.7	4.9	5.0	4.9	5.0	5.2	5.1	5.0	5.2	5.3
11	Other.....	42.3	42.8	43.3	43.4	45.1	46.2	47.5	48.5	48.9	49.8	50.9	51.8
12	Services.....	202.2	206.2	210.5	213.7	218.2	222.8	228.3	233.0	238.2	243.9	249.9	256.8
13	Housing.....	72.3	73.3	74.8	76.2	77.6	79.0	80.6	82.5	84.0	85.7	87.7	89.9
14	Household operation.....	29.5	30.5	30.7	31.5	32.1	32.4	32.9	33.4	34.3	34.8	35.8	37.0
15	Electricity and gas.....	11.8	12.3	12.2	12.6	12.9	12.8	13.2	13.4	13.8	13.8	14.4	14.7
16	Other.....	17.7	18.2	18.5	18.9	19.2	19.6	19.7	20.0	20.5	21.0	21.4	22.3
17	Transportation.....	15.9	16.0	16.3	16.6	17.0	17.3	17.6	17.8	18.3	18.7	19.0	19.5
18	Other.....	84.5	86.3	88.7	89.3	91.5	94.2	97.2	99.3	101.5	104.8	107.4	110.4

Table 2.4.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars:

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.	301.4	306.2	312.8	320.0	338.1	342.3	350.9	364.2	370.9	395.1	406.3	414.7
2	Durable goods	25.8	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
3	Motor vehicles and parts.....	8.0	11.5	13.3	17.0	21.6	18.7	17.4	20.7	20.8	26.9	23.4	23.7
4	Furniture and household equipment.....	12.6	14.3	15.0	14.7	17.0	16.2	16.2	16.8	17.0	19.0	19.7	19.1
5	Other.....	5.1	4.8	4.8	4.6	4.9	5.1	5.3	5.5	5.7	6.3	6.7	6.9
6	Nondurable goods	158.9	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
7	Food.....	93.9	90.3	89.0	89.9	91.4	93.4	96.1	99.1	100.4	104.6	108.1	110.1
8	Clothing and shoes.....	30.9	29.4	29.7	29.8	30.7	30.3	31.8	32.1	32.0	33.6	34.5	34.2
9	Gasoline and oil.....	6.4	6.8	7.2	7.8	8.1	8.8	9.5	10.1	10.4	11.3	12.0	12.4
10	Fuel oil and coal.....	5.2	5.5	5.5	4.8	5.2	5.2	5.0	4.9	4.9	5.3	5.3	5.2
11	Other.....	22.6	22.8	23.6	24.9	26.5	27.6	28.7	29.6	29.3	30.6	31.8	32.9
12	Services	116.7	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
13	Housing.....	29.3	31.9	33.6	35.7	38.1	40.8	43.4	45.7	47.9	50.3	52.8	55.4
14	Household operation.....	14.9	15.8	16.4	16.8	18.2	19.0	19.3	19.9	20.4	22.5	24.0	24.7
15	Electricity and gas.....	3.1	3.5	3.9	4.2	4.8	5.4	5.8	6.3	6.9	7.4	8.1	8.6
16	Other.....	11.7	12.3	12.5	12.6	13.4	13.7	13.4	13.7	13.5	15.1	15.9	16.1
17	Transportation.....	16.3	16.2	16.1	15.3	15.0	15.3	15.2	15.4	15.0	15.3	16.0	16.2
18	Other.....	56.1	56.9	58.6	58.6	61.5	61.9	62.9	64.4	67.1	69.4	72.1	73.9

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.	302.7	307.3	307.6	307.2	309.3	312.5	313.1	316.1	316.5	320.5	320.0	323.1	328.3	334.3	348.9	340.8
2	Durable goods	29.4	29.9	30.3	32.7	32.7	32.7	33.5	33.5	33.0	36.3	37.5	38.3	39.6	40.0	49.9	44.2
3	Motor vehicles and parts.....	11.3	11.4	10.9	12.5	13.3	12.5	13.1	14.2	14.7	17.8	17.9	17.6	18.9	19.9	24.6	23.0
4	Furniture and household equipment.....	13.4	13.8	14.5	15.3	14.5	15.3	15.6	14.6	13.6	13.9	15.0	16.1	16.0	15.4	20.3	16.3
5	Other.....	4.7	4.7	4.9	4.9	4.9	4.8	4.8	4.8	4.6	4.6	4.6	4.6	4.7	4.8	5.1	5.0
6	Nondurable goods	153.0	155.8	156.3	154.1	154.0	155.6	154.1	156.4	157.2	157.5	156.3	158.4	160.1	161.7	164.4	161.0
7	Food.....	89.7	91.5	91.2	88.8	88.5	90.0	87.9	89.6	90.2	90.2	89.7	89.5	91.3	91.5	91.7	91.0
8	Clothing and shoes.....	29.5	29.1	29.6	29.6	29.2	29.4	29.7	30.4	30.4	30.0	28.9	30.1	30.1	30.6	31.7	30.3
9	Gasoline and oil.....	6.6	6.8	6.9	6.8	7.0	7.1	7.3	7.4	7.5	7.8	8.0	8.0	7.9	8.2	8.2	8.1
10	Fuel oil and coal.....	27.3	28.4	28.6	28.8	29.3	29.1	29.2	29.0	29.1	29.5	29.7	30.8	30.9	31.4	32.8	31.6
11	Other.....																
12	Services	120.3	121.6	121.0	120.4	122.6	124.2	125.5	126.2	126.3	126.8	126.1	126.3	128.6	132.6	134.5	135.6
13	Housing.....	30.8	31.7	32.4	32.5	32.9	33.4	33.8	34.3	34.7	35.4	36.0	36.5	37.0	37.8	38.4	39.2
14	Household operation.....	15.2	15.7	16.2	16.2	16.2	16.2	16.6	16.4	16.6	16.7	16.6	17.3	17.7	18.1	18.2	18.8
15	Electricity and gas.....																
16	Other.....																
17	Transportation.....	16.6	16.4	16.1	15.9	16.2	16.3	16.1	15.9	15.5	15.7	15.2	14.8	14.6	15.1	15.1	15.2
18	Other.....	57.7	57.8	56.3	55.9	57.3	58.4	59.1	59.6	59.5	59.0	58.3	57.8	59.2	61.6	62.8	62.5

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
419.0	441.5	453.0	462.2	482.9	501.4	528.7	558.1	586.1	603.2	633.4	655.4	668.9	691.9	733.0	766.3	759.8	1							
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	2							
20.7	24.4	25.5	23.0	26.7	29.7	31.1	35.6	36.0	34.9	40.2	41.4	37.1	44.0	50.6	53.7	44.4	3							
18.8	20.0	19.7	20.0	21.2	22.7	25.5	27.8	31.2	32.6	34.9	36.7	37.7	39.9	44.8	49.9	50.5	4							
6.9	7.4	7.3	7.3	7.8	8.3	9.1	10.0	11.8	12.2	13.1	13.8	14.1	14.2	15.9	17.3	17.6	5							
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	303.0	6							
110.2	114.4	115.6	117.4	119.2	120.7	125.4	130.9	134.6	136.7	142.0	144.0	147.3	147.5	150.4	150.5	147.1	7							
34.6	36.3	36.6	37.3	38.9	39.6	42.6	44.2	46.9	46.9	48.6	49.6	49.2	51.6	55.1	59.3	59.0	8							
13.0	13.7	14.2	14.3	14.9	15.3	16.0	16.8	17.8	18.4	19.6	21.0	22.5	23.7	24.9	25.9	24.6	9							
5.4	5.2	5.0	4.7	4.7	4.9	5.2	5.5	5.6	5.6	5.7	5.7	5.8	5.6	6.3	6.7	5.2	10							
33.5	35.5	36.8	38.3	40.8	42.5	44.1	46.7	50.5	51.8	54.3	56.1	58.0	59.1	62.6	67.3	67.0	11							
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	12							
58.0	60.9	64.0	67.0	70.7	74.0	77.4	81.6	85.3	89.1	93.6	98.2	102.1	106.4	112.3	117.6	122.8	13							
25.4	26.4	27.6	28.4	29.8	30.9	32.4	33.9	35.7	38.1	39.4	41.4	42.9	43.7	45.9	48.2	48.4	14							
9.1	9.6	10.1	10.7	11.4	11.9	12.6	13.2	13.9	14.7	15.6	16.6	17.4	17.9	18.9	19.6	19.7	15							
16.4	16.8	17.5	17.8	18.4	19.0	19.8	20.7	21.8	23.4	23.9	24.9	25.6	25.7	27.0	28.6	28.8	16							
15.8	16.3	16.8	16.9	17.5	18.1	19.0	19.7	20.8	21.9	22.9	23.6	23.9	24.5	26.0	27.5	28.5	17							
76.6	81.0	83.9	87.6	90.7	94.6	101.0	105.6	109.9	114.9	119.0	123.9	128.4	131.8	138.3	142.6	144.7	18							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
346.5	338.5	341.4	342.8	343.5	349.5	351.0	359.6	363.7	365.3	364.4	363.5	364.4	367.1	372.7	379.5	386.2	393.2	397.4	403.6	404.1	404.8	406.0	410.2	1
45.2	38.9	37.9	37.8	38.4	39.3	36.8	41.4	43.2	42.7	42.7	43.5	41.9	42.5	43.5	46.1	49.2	52.4	53.9	53.3	50.4	49.9	49.2	49.8	2
21.9	18.8	17.4	16.7	17.3	18.1	15.4	18.9	20.8	20.3	20.4	21.3	20.0	20.3	20.6	22.4	24.8	27.4	28.2	27.4	24.4	23.2	22.7	23.2	3
18.3	15.1	15.4	15.9	16.0	15.9	16.1	16.9	16.8	16.9	16.9	16.8	16.7	16.6	16.9	17.7	18.5	18.8	19.5	19.4	19.5	20.1	19.7	19.7	4
5.0	5.0	5.0	5.2	5.1	5.2	5.3	5.5	5.7	5.5	5.4	5.4	5.2	5.5	6.0	6.1	6.0	6.2	6.3	6.5	6.5	6.6	6.8	7.0	5
164.7	162.7	166.0	167.7	166.5	170.3	172.8	174.9	176.1	176.6	175.2	174.9	175.8	175.0	177.2	180.0	181.4	184.4	185.9	189.8	191.6	191.1	191.2	192.5	6
92.8	92.8	94.3	93.7	93.5	96.0	97.1	97.7	99.7	99.6	98.7	98.5	99.4	98.9	100.9	102.3	102.7	104.1	105.0	106.6	108.2	107.8	107.7	108.5	7
30.8	29.6	30.2	30.5	30.4	31.4	32.3	33.0	31.9	32.7	32.0	31.6	31.9	31.9	31.8	32.5	32.9	33.8	33.6	34.3	34.2	34.3	34.7	34.6	8
8.5	8.7	9.0	9.1	9.2	9.4	9.7	9.8	9.9	10.0	10.2	10.1	10.2	10.2	10.4	10.7	10.9	11.2	11.3	11.6	11.8	12.0	11.8	12.2	9
32.6	31.7	32.5	34.4	33.4	33.5	33.7	34.4	34.6	34.3	34.2	34.7	34.3	34.1	34.2	34.5	34.9	35.3	36.1	37.2	37.3	37.0	37.0	37.2	10
136.6	137.0	137.5	137.4	138.6	139.9	141.4	143.3	144.3	146.0	146.5	145.2	146.7	149.6	152.0	153.3	155.6	156.4	157.6	160.5	162.1	163.8	165.7	167.9	11
39.8	40.5	41.2	41.7	42.5	43.1	43.8	44.4	45.0	45.5	46.1	46.3	47.0	47.6	48.2	48.7	49.3	50.0	50.7	51.2	51.9	52.5	53.0	53.7	12
19.1	19.0	19.1	18.9	19.0	19.2	19.4	19.5	19.7	20.1	20.2	19.7	19.7	20.2	20.6	21.1	21.5	22.0	22.8	23.8	23.7	24.0	24.1	24.0	13
15.4	15.4	15.4	15.1	15.3	15.2	15.2	15.1	15.5	15.6	15.5	15.1	15.1	14.9	14.9	15.0	15.2	15.2	15.3	15.5	15.7	15.9	16.2	16.5	14
62.2	62.0	61.8	61.7	61.9	62.4	63.0	64.3	64.1	64.7	64.7	64.0	64.9	66.9	68.2	68.5	69.6	69.2	68.9	70.0	70.8	71.4	72.5	73.7	15
																								16
																								17
																								18

Table 2.4.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars:

[Billions of

Line		1967				1968				1969			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures	412.6	413.2	416.1	416.9	411.9	415.7	421.8	426.5	435.1	440.8	444.4	445.6
2	Durable goods	51.0	49.8	49.0	49.0	46.1	45.6	46.2	47.8	50.6	52.5	53.3	50.8
3	Motor vehicles and parts	24.7	23.9	22.9	23.4	20.5	20.5	20.2	21.4	23.7	25.0	25.8	23.1
4	Furniture and household equipment	19.4	19.3	19.1	18.6	18.7	18.3	18.9	19.3	19.6	20.0	20.1	20.2
5	Other	6.9	6.6	7.0	7.0	6.9	6.8	7.0	7.1	7.4	7.5	7.4	7.5
6	Nondurable goods	193.1	193.9	196.7	195.7	193.4	194.9	198.3	200.6	203.2	204.6	205.5	206.8
7	Food	108.9	109.8	111.0	110.8	109.4	109.5	110.5	111.6	113.3	114.0	114.6	115.5
8	Clothing and shoes	34.2	34.0	34.8	33.9	33.5	34.2	35.0	35.6	35.7	36.6	36.3	36.6
9	Gasoline and oil	12.5	12.3	12.5	12.5	12.6	13.0	13.2	13.4	13.6	13.6	13.7	13.9
10	Fuel oil and coal	37.5	37.8	38.5	38.6	37.9	38.3	39.6	40.0	5.3	5.2	5.2	5.0
11	Other	37.5	37.8	38.5	38.6	37.9	38.3	39.6	40.0	35.3	35.2	35.6	35.8
12	Services	168.5	169.6	170.3	172.2	172.4	175.2	177.4	178.1	181.3	183.7	185.6	188.0
13	Housing	54.3	55.1	55.8	56.4	57.2	57.7	58.2	58.7	59.5	60.4	61.4	62.4
14	Household operation	24.3	24.7	24.8	25.0	25.2	25.6	25.5	25.5	25.9	26.4	26.5	26.8
15	Electricity and gas									9.5	9.4	9.7	9.8
16	Other									16.4	16.9	16.9	17.0
17	Transportation	16.6	16.3	16.3	15.7	15.5	15.7	15.8	16.0	16.0	16.2	16.4	16.6
18	Other	78.4	73.5	73.5	75.1	74.5	76.2	77.8	78.0	79.8	80.7	81.3	82.3

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures	581.7	582.8	589.0	590.8	595.1	602.9	605.8	608.8	620.8	628.0	640.8	644.0
2	Durable goods	80.4	76.9	79.4	79.1	77.5	80.9	80.1	80.2	85.2	86.6	90.5	90.7
3	Motor vehicles and parts	38.3	34.7	35.6	35.3	33.4	36.3	35.3	34.4	38.7	39.3	41.4	41.4
4	Furniture and household equipment	30.4	30.6	31.8	31.9	32.1	32.4	32.5	33.3	33.9	34.1	35.9	35.7
5	Other	11.7	11.7	11.9	11.9	12.0	12.2	12.3	12.5	12.6	13.1	13.2	13.6
6	Nondurable goods	253.5	255.4	257.2	255.9	258.3	259.4	259.5	260.8	266.0	268.4	273.2	273.2
7	Food	134.5	134.7	135.1	134.2	136.3	136.5	136.3	137.7	139.9	141.5	143.6	143.0
8	Clothing and shoes	46.7	46.8	47.3	46.8	46.7	47.0	47.2	46.9	48.0	48.2	49.3	48.9
9	Gasoline and oil	17.5	17.8	18.0	18.1	18.1	18.3	18.4	18.8	19.2	19.4	19.9	20.1
10	Fuel oil and coal	5.3	5.5	5.7	5.8	5.7	5.7	5.4	5.6	5.8	5.5	5.6	5.8
11	Other	49.5	50.6	51.0	51.1	51.5	52.0	52.1	51.7	53.1	53.8	54.9	55.4
12	Services	247.8	250.5	252.5	255.7	259.3	262.6	266.2	267.8	269.7	273.0	277.1	280.1
13	Housing	84.0	84.7	85.7	86.6	87.5	88.4	89.6	90.9	92.0	93.0	94.1	95.5
14	Household operation	34.8	35.4	36.0	36.5	37.0	38.1	38.1	39.0	39.1	39.2	39.6	39.9
15	Electricity and gas	13.5	13.9	14.0	14.2	14.2	14.8	14.6	15.1	15.4	15.2	15.7	16.0
16	Other	21.3	21.5	22.0	22.3	22.8	23.3	23.5	23.9	23.7	24.0	23.9	23.9
17	Transportation	20.3	20.7	20.8	21.3	21.6	21.7	22.0	22.3	22.6	22.8	23.1	23.2
18	Other	108.7	109.6	110.1	111.2	113.2	114.4	116.4	115.6	116.0	118.1	120.3	121.6

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
449.2	455.1	453.6	454.1	454.8	460.8	462.2	471.1	475.3	480.7	484.6	490.8	493.9	498.3	504.8	508.4	517.4	526.4	535.0	536.0	546.7	551.4	559.8	574.5	1
52.2	53.4	52.9	51.5	48.6	49.3	50.4	52.8	53.9	55.2	55.7	58.1	59.2	60.4	61.1	62.0	64.1	65.6	67.6	65.4	71.4	71.4	73.9	76.9	2
24.9	25.9	26.2	24.9	22.1	22.4	22.9	24.8	25.7	26.6	26.3	28.3	29.0	29.7	29.8	30.3	31.0	31.2	32.4	29.7	35.4	34.8	35.9	36.2	3
19.9	20.1	19.5	19.4	19.4	19.8	20.2	20.6	20.7	20.9	21.5	21.7	22.1	22.5	23.0	23.4	24.5	25.5	25.8	26.4	26.5	27.1	28.0	29.7	4
7.4	7.4	7.2	7.3	7.2	7.2	7.3	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.3	8.3	8.6	9.0	9.4	9.3	9.4	9.6	10.0	10.9	5
207.2	209.5	208.1	208.1	209.6	211.6	211.7	214.8	216.5	217.3	219.3	220.8	221.5	222.3	224.1	224.2	228.2	232.2	236.1	236.7	239.3	240.9	244.1	251.8	6
115.3	116.4	115.5	115.3	116.6	117.5	117.2	118.2	118.5	118.6	119.8	119.9	119.8	120.6	121.0	121.6	123.0	126.2	126.5	126.9	128.6	129.2	130.7	134.9	7
36.8	37.0	36.4	36.3	36.6	37.0	37.3	38.3	38.5	38.9	39.0	39.4	39.2	39.4	40.1	39.8	41.4	42.4	43.0	43.4	43.5	43.2	44.2	45.7	8
13.8	14.4	14.3	14.2	14.1	14.3	14.3	14.4	14.7	14.7	14.9	15.2	15.2	15.3	15.3	15.4	15.8	15.9	16.2	16.2	16.4	16.7	16.8	17.3	9
5.2	5.0	4.9	5.0	4.7	4.9	4.6	4.6	4.7	4.7	4.6	4.8	5.2	4.8	4.9	4.9	4.8	5.0	5.5	5.5	5.2	5.3	5.7	5.6	10
36.1	36.7	37.0	37.3	37.5	38.0	38.3	39.3	40.1	40.5	41.0	41.6	42.1	42.3	42.9	42.5	43.3	43.6	44.9	44.6	45.6	46.5	46.7	48.2	11
189.8	192.2	192.6	194.4	196.6	199.8	200.1	203.6	205.0	208.2	209.6	212.0	213.2	215.5	219.6	222.2	225.1	228.5	231.3	233.9	236.1	239.1	241.9	245.9	12
63.0	63.6	64.4	65.2	65.8	66.5	67.4	68.4	69.1	70.1	71.3	72.4	72.9	73.4	74.3	75.3	76.0	76.8	77.8	78.9	79.8	81.0	82.2	83.4	13
27.2	27.5	27.7	28.0	28.1	28.3	28.3	29.1	29.6	29.4	29.8	30.3	30.9	30.4	31.2	31.0	31.5	32.4	32.6	32.9	32.8	33.7	34.3	34.8	14
10.0	10.1	10.1	10.3	10.2	10.8	10.7	10.9	11.2	11.3	11.4	11.7	12.1	11.6	12.1	11.9	12.4	12.7	12.9	12.8	13.2	13.3	13.4	13.4	15
17.2	17.4	17.6	17.7	17.9	17.5	17.6	18.1	18.4	18.1	18.4	18.6	18.9	18.8	19.1	19.1	19.1	20.0	19.9	20.1	20.0	20.5	21.0	21.5	16
16.7	16.8	16.8	16.8	16.8	16.8	16.9	17.1	17.2	17.4	17.6	17.7	17.9	18.0	18.2	18.4	18.7	18.9	19.1	19.2	19.2	19.5	19.8	20.1	17
82.9	84.3	83.8	84.4	85.8	88.2	87.6	89.0	89.0	91.2	90.9	91.6	91.6	93.7	95.8	97.5	98.9	100.3	101.8	103.0	104.2	104.9	105.7	107.6	18

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
649.9	653.0	656.8	661.9	665.4	668.7	673.6	668.0	682.3	689.5	693.6	702.3	713.7	728.1	737.5	752.8	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	1
92.2	92.0	91.6	91.7	89.7	90.7	90.7	84.5	93.6	96.5	98.7	103.7	106.4	109.2	111.8	117.6	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	2
42.1	41.1	41.3	40.9	38.3	39.4	38.9	32.0	41.3	42.8	44.5	47.5	48.1	49.5	50.3	54.3	58.1	55.9	53.6	47.3	45.7	46.1	48.3	37.7	3
36.2	37.0	36.6	37.0	37.4	37.5	37.7	38.2	38.5	39.6	39.9	41.6	43.2	43.9	45.5	46.8	48.8	49.7	50.3	50.7	51.3	51.6	50.9	48.2	4
13.8	13.8	13.7	13.8	14.0	13.9	14.2	14.3	13.8	14.1	14.3	14.5	15.1	15.7	16.1	16.5	17.1	17.1	17.4	17.6	17.7	17.9	17.6	17.0	5
275.1	275.8	276.8	277.9	280.3	281.2	283.5	285.8	286.0	287.5	287.4	289.0	291.1	298.5	301.4	306.4	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	6
144.3	144.2	143.7	143.9	146.0	146.8	147.9	148.5	148.1	147.8	147.0	147.2	147.1	150.9	151.6	152.1	153.4	150.3	150.9	147.5	146.7	146.4	149.1	146.4	7
49.2	49.5	49.8	49.7	49.2	49.0	48.8	49.7	50.2	51.7	52.0	52.6	53.0	54.4	55.9	57.3	59.0	58.9	59.5	59.7	60.1	59.8	59.2	57.1	8
20.5	20.7	21.2	21.7	22.1	22.2	22.7	22.9	23.3	23.7	23.8	24.0	24.4	25.0	24.7	25.4	25.8	25.6	26.1	26.0	23.0	24.2	25.0	26.5	9
5.8	5.6	5.7	5.8	5.8	5.6	6.2	5.4	5.6	5.7	5.4	5.5	5.8	6.0	6.2	7.1	6.8	6.9	6.9	6.3	5.3	5.2	5.2	5.1	10
55.4	55.9	56.4	56.8	57.3	57.6	57.9	59.2	58.9	58.7	59.1	59.8	60.8	62.3	63.0	64.5	65.6	66.5	68.1	68.8	69.5	68.2	66.3	63.8	11
282.6	285.2	288.4	292.3	295.4	296.7	299.3	297.7	302.7	305.5	307.5	309.6	316.3	320.4	324.2	328.8	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	12
96.5	97.5	98.7	100.1	102.1	102.3	102.8	101.2	104.1	105.5	107.2	108.9	110.5	111.6	112.9	114.1	115.8	117.3	118.4	118.7	121.3	122.2	123.3	124.3	13
40.6	40.8	41.7	42.6	42.7	42.9	43.3	42.9	43.8	43.5	43.8	43.4	44.6	45.5	46.2	47.3	47.1	48.2	49.1	48.5	47.7	48.5	48.9	48.8	14
16.4	16.2	16.8	17.0	17.1	17.2	17.7	17.4	17.8	18.1	18.0	17.7	18.1	18.7	18.8	19.8	19.2	19.6	20.2	19.4	18.9	19.6	20.0	20.2	15
24.2	24.6	24.9	25.6	25.6	25.7	25.6	25.5	26.0	25.3	25.8	25.8	26.4	26.8	27.3	27.5	27.9	28.5	28.9	29.1	28.8	28.9	28.8	28.6	16
23.5	23.6	23.7	23.7	23.7	23.8	24.0	23.9	24.3	24.5	24.6	24.4	25.4	25.7	26.2	26.7	27.1	27.3	27.6	27.9	28.6	28.6	28.6	28.3	17
122.1	123.3	124.4	125.9	126.9	127.7	129.3	129.7	130.5	132.0	131.9	132.8	135.9	137.5	138.9	140.8	141.2	142.6	142.7	143.8	143.4	144.6	145.0	145.8	18

3. Government Receipts and Expenditures

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1946-74,

Millions

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts	39,105	43,220	43,218	38,706	50,035	64,277	67,317	70,032	63,738	72,559	77,985	81,906
2	Personal tax and nontax receipts.....	17,166	19,643	18,973	16,137	18,090	26,131	31,031	32,247	28,998	31,437	35,170	37,411
3	Total receipts before refunds.....	18,819	21,316	20,759	18,505	19,799	27,931	33,167	34,864	31,898	34,537	38,420	40,929
4	Income taxes.....	17,987	20,446	19,825	17,716	19,108	27,134	32,264	33,878	30,914	33,505	37,064	39,436
5	Withheld.....	9,251	11,119	10,639	9,888	11,724	16,772	20,492	22,699	20,437	22,735	25,404	27,301
6	Declarations and settlements.....	8,736	9,327	9,186	7,828	7,384	10,362	11,772	11,179	10,477	10,770	11,680	12,135
7	Estate and gift taxes.....	735	830	900	754	659	751	850	922	921	982	1,281	1,448
8	Nontaxes.....	97	40	34	35	32	46	53	64	63	50	55	45
9	Less: Tax refunds.....	1,653	1,673	1,786	2,368	1,709	1,800	2,136	2,617	2,900	3,100	3,250	3,518
10	Corporate profits tax accruals.....	8,642	10,664	11,750	9,598	17,155	21,676	18,573	19,478	16,851	21,073	20,949	20,404
11	Federal Reserve banks.....	0	75	167	193	197	255	292	343	276	252	402	543
12	Other corporations.....	8,642	10,589	11,583	9,405	16,958	21,421	18,281	19,135	16,575	20,821	20,547	19,861
13	Indirect business tax and nontax accruals.....	7,791	7,791	7,970	8,020	8,860	9,352	10,296	10,895	9,733	10,674	11,245	11,793
14	Excise taxes.....	7,202	7,246	7,436	7,505	8,200	8,625	9,572	10,152	8,981	9,792	10,267	10,754
15	Liquor.....	2,648	2,292	2,139	2,161	2,390	2,420	2,692	2,763	2,646	2,752	2,990	2,844
16	Tobacco.....	1,210	1,261	1,309	1,317	1,345	1,445	1,659	1,612	1,540	1,598	1,632	1,699
17	Other.....	3,344	3,693	3,988	4,027	4,475	4,760	5,221	5,777	4,795	5,447	5,645	6,211
18	Customs duties.....	489	418	392	365	534	575	564	570	544	657	721	768
19	Nontaxes.....	100	127	142	150	126	152	160	173	208	225	257	271
20	Contributions for social insurance.....	5,506	5,122	4,525	4,951	5,930	7,118	7,417	7,412	8,156	9,375	10,621	12,298
21	Expenditures	35,582	29,836	34,902	41,344	40,827	57,769	71,052	77,108	69,772	68,142	71,918	79,624
22	Purchases of goods and services.....	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
23	National defense.....	14,789	9,048	10,668	13,187	13,965	33,487	45,838	48,594	41,112	38,446	40,156	44,017
24	Compensation of employees.....							15,746	15,616	14,921	15,242	15,570	15,904
25	Other.....							30,092	32,878	26,191	23,204	24,586	28,113
26	Nondefense.....	2,828	3,650	6,032	7,223	4,729	4,835	6,527	8,936	6,821	6,009	5,746	5,947
27	Compensation of employees.....							3,163	2,992	2,859	3,115	3,405	3,663
28	Other.....							3,364	5,944	3,962	2,894	2,341	2,284
29	Transfer payments.....	11,374	10,773	11,460	13,846	14,392	11,631	10,849	11,426	13,288	14,463	15,241	17,509
30	To persons.....	9,125	8,830	7,632	8,740	10,829	8,525	8,761	9,448	11,512	12,421	13,373	15,734
31	To foreigners.....	2,249	1,943	3,828	5,106	3,563	3,106	2,088	1,978	1,776	2,042	1,868	1,775
32	Grants-in-aid to State and local governments.....	1,108	1,738	1,986	2,228	2,343	2,487	2,646	2,834	2,913	3,120	3,331	4,209
33	Net interest paid.....	3,912	4,076	4,131	4,264	4,351	4,447	4,457	4,554	4,644	4,598	5,071	5,538
34	Interest paid.....												
35	To persons and business.....												
36	To foreigners.....	15	16	17	25	31	47	64	86	59	94	154	201
37	Less: Interest paid to government.....												
38	Subsidies less current surplus of government enterprises.....	1,571	551	625	596	1,017	926	767	688	994	1,506	2,373	2,404
39	Subsidies.....												
40	Less: Current surplus of government enterprises.....												
41	Less: Wage accruals less disbursements.....	0	0	0	0	0	44	32	-76	0	0	0	0
42	Surplus or deficit (-), national income and product accounts.	3,523	13,384	8,316	-2,638	9,208	6,508	-3,735	-7,076	-6,034	4,417	6,067	2,282
43	Social insurance funds.....	3,509	3,538	2,866	2,072	353	3,232	3,283	2,526	1,506	2,008	2,414	1,978
44	Other funds.....	14	9,846	5,450	-4,710	8,855	3,276	-7,018	-9,602	-7,540	2,409	3,653	304

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
78,662	89,826	96,141	98,058	106,187	114,415	114,913	124,337	141,843	150,496	174,739	196,984	192,058	198,648	227,471	257,879	288,400	1
36,786	39,914	43,644	44,704	48,635	51,483	48,626	53,947	61,696	67,475	79,648	94,821	92,219	89,883	108,188	114,740	131,407	2
40,704	44,101	48,055	49,603	53,870	57,211	54,756	59,068	67,887	75,771	89,432	105,698	106,011	104,975	123,053	137,518	156,051	3
39,307	42,632	46,232	47,586	51,744	54,890	52,103	56,167	64,759	72,606	86,221	102,031	102,194	100,268	117,484	132,233	151,056	4
27,834	30,671	32,817	34,411	37,140	40,421	36,663	39,130	46,244	53,518	63,913	74,569	76,143	75,917	91,648	104,842	119,304	5
11,473	11,961	13,415	13,175	14,604	14,469	15,440	17,037	18,515	19,088	22,308	27,462	26,051	24,351	25,836	27,391	31,752	6
1,350	1,425	1,782	1,972	2,078	2,264	2,595	2,849	3,080	3,106	3,189	3,606	3,729	4,642	5,434	5,157	4,878	7
47	44	41	45	50	57	58	52	48	59	42	61	88	65	135	128	117	8
3,918	4,187	4,411	4,899	5,235	5,728	6,130	5,121	6,191	8,296	9,784	10,877	13,792	15,092	14,865	22,778	24,644	9
17,960	22,484	21,447	21,491	22,470	24,578	26,141	28,899	31,428	30,026	36,278	36,212	30,813	33,510	36,560	42,520	45,898	10
524	911	897	687	799	880	1,582	1,297	1,649	1,907	2,464	3,019	3,494	3,357	3,251	4,341	5,560	11
17,436	21,573	20,550	20,804	21,671	23,698	24,559	27,602	29,779	28,119	33,814	33,193	27,319	30,153	33,329	38,179	40,348	12
11,498	12,508	13,429	13,602	14,606	15,258	16,173	16,479	15,598	16,265	18,001	18,985	19,298	20,351	19,969	21,214	21,676	13
10,397	11,185	12,035	12,169	12,972	13,509	14,158	13,870	12,642	13,328	14,701	15,539	15,694	15,988	15,609	16,671	16,578	14
2,905	3,046	3,108	3,219	3,335	3,397	3,634	3,679	3,852	4,102	4,162	4,570	4,662	4,856	4,998	5,099	5,294	15
1,812	1,850	1,942	2,020	2,043	2,103	2,066	2,087	2,072	2,115	2,135	2,092	2,178	2,156	2,233	2,400	2,360	16
5,680	6,289	6,985	6,930	7,594	8,009	8,458	8,104	8,718	7,111	8,259	8,877	8,854	8,976	8,383	9,172	8,924	17
825	1,049	1,066	1,030	1,202	1,227	1,318	1,613	1,869	1,909	2,258	2,370	2,484	3,112	2,997	3,271	3,658	18
276	274	328	403	432	522	697	996	1,087	1,028	1,042	1,076	1,120	1,251	1,363	1,272	1,440	19
12,418	14,920	17,621	18,261	20,476	23,096	23,973	25,012	33,121	36,730	40,812	46,966	49,728	54,904	62,754	70,405	89,419	20
88,933	90,964	93,106	101,944	110,494	114,159	118,182	123,807	143,632	163,676	180,563	188,443	204,194	220,607	244,734	264,792	300,079	21
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	22
45,565	45,597	44,451	46,995	51,052	50,296	49,048	49,443	60,330	71,462	76,868	76,272	73,537	70,230	73,513	73,370	77,380	23
16,296	16,521	16,839	17,343	18,386	18,901	20,176	21,045	24,584	27,205	29,933	31,816	33,160	33,796	35,664	36,273	37,470	24
29,269	29,076	27,612	29,652	32,666	31,395	28,872	28,398	35,746	44,257	46,935	44,456	40,377	36,434	37,849	37,097	39,910	25
8,339	8,293	9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	26
4,249	4,341	4,837	5,251	5,678	6,263	6,827	7,253	7,847	8,407	9,340	9,985	11,563	12,967	14,396	15,658	17,220	27
4,090	3,952	4,423	5,124	7,008	8,072	9,343	10,572	10,656	11,055	11,811	11,204	10,542	13,023	14,217	12,953	17,092	28
21,348	21,966	23,448	27,070	27,748	29,204	30,042	32,462	35,757	42,326	48,072	52,618	63,533	75,249	83,206	95,817	117,717	29
19,550	20,117	21,562	24,980	25,587	27,025	27,875	30,285	33,480	40,080	45,957	50,563	61,335	72,664	80,461	93,186	114,511	30
1,798	1,849	1,886	2,090	2,161	2,179	2,167	2,177	2,277	2,246	2,115	2,055	2,198	2,585	2,745	2,631	3,206	31
5,641	6,848	6,526	7,245	7,979	9,141	10,433	11,121	14,384	15,912	18,587	20,346	24,447	29,011	37,528	40,574	43,870	32
5,208	6,165	6,806	6,248	6,758	7,309	7,983	8,380	9,160	9,840	11,390	12,853	14,256	13,974	14,552	18,206	21,035	33
		8,088	7,616	8,306	8,903	9,561	10,046	11,053	11,998	13,849	14,934	16,638	16,561	17,256	21,125	24,066	34
		7,756	7,338	7,967	8,502	9,108	9,557	10,504	11,400	13,147	14,157	15,614	14,717	14,572	17,289	19,804	35
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,282	36
		1,282	1,368	1,548	1,594	1,578	1,666	1,893	2,158	2,459	2,061	2,382	2,587	2,704	2,919	3,031	37
2,832	2,095	2,615	4,011	4,211	3,874	4,506	4,576	5,498	4,674	4,495	5,165	6,316	6,192	7,805	8,222	5,235	38
	1,107	1,239	2,137	2,399	2,310	2,800	3,070	4,008	3,870	4,259	4,585	4,840	4,786	6,783	5,391	3,449	39
	-988	-1,376	-1,874	-1,812	-1,564	-1,706	-1,506	-1,490	-804	-236	-580	-1,476	-1,406	-1,022	-2,831	-1,786	40
0	0	0	0	0	0	0	0	0	0	0	0	0	39	483	8	-530	41
-10,271	-1,138	3,035	-3,886	-4,247	256	-3,269	530	-1,789	-13,180	-5,824	8,541	-12,136	-21,959	-17,263	-6,913	-11,679	42
-1,697	209	1,551	-1,074	719	2,219	2,775	2,021	7,475	6,115	5,382	8,079	4,174	527	2,565	9,082	5,769	43
-8,574	-1,347	1,484	-2,812	-4,966	-1,963	-6,044	-1,491	-9,264	-19,295	-11,156	462	-16,310	-22,486	-19,828	-15,995	-17,448	44

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1946-74,

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	34.9	38.2	41.1	42.1	43.5	42.8	42.1	44.5	44.6	43.4	42.5	42.3	40.6	38.6	38.3	37.4
2	Personal tax and nontax receipts.....	16.0	17.3	17.8	17.7	19.1	19.3	19.6	20.6	21.0	18.9	18.0	18.1	17.2	16.4	15.7	15.2
3	Corporate profits tax accruals.....	5.8	7.6	10.0	11.2	10.9	10.3	10.2	11.1	11.5	12.1	11.9	11.5	10.4	9.2	9.5	9.4
4	Indirect business tax and nontax accruals.....	7.5	7.7	8.0	8.0	7.9	7.7	7.5	8.0	7.7	8.0	8.1	8.1	7.9	8.1	8.2	7.9
5	Contributions for social insurance.....	5.7	5.6	5.5	5.3	5.5	5.5	4.8	4.7	4.5	4.4	4.5	4.6	5.0	4.9	4.9	4.9
6	Expenditures	42.7	35.5	32.1	32.0	28.7	29.2	32.2	29.3	31.0	33.0	36.7	39.0	40.0	41.7	42.4	41.4
7	Purchases of goods and services.....	22.6	16.8	15.3	15.8	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5
8	National defense.....	20.4	14.4	12.0	12.3	9.4	8.9	8.6	9.3	9.8	10.3	10.6	12.0	12.7	13.4	13.6	13.1
9	Compensation of employees.....																
10	Other.....																
11	Nondefense.....	2.2	2.3	3.3	3.5	3.2	4.2	4.0	3.3	3.9	5.6	7.0	7.7	7.0	7.4	7.0	7.4
12	Compensation of employees.....																
13	Other.....																
14	Transfer payments.....	13.0	11.8	10.7	10.0	9.9	9.6	13.2	10.4	10.9	10.7	12.3	12.0	13.3	14.1	14.4	13.8
15	To persons.....	10.2	9.4	8.8	8.1	8.1	7.7	11.1	8.3	7.9	7.7	7.5	7.5	8.2	8.7	9.1	9.1
16	To foreigners.....	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.8	4.5	5.1	5.4	5.3	4.7
17	Grants-in-aid to State and local governments.....	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3
18	Net interest paid.....	3.7	3.9	4.0	4.0	4.0	4.1	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.3	4.3	4.3
19	Interest paid.....																
20	To persons and business.....																
21	To foreigners.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22	Less: Interest paid to government.....																
23	Subsidies less current surplus of government enterprises.....	2.5	2.0	.9	.8	.7	.6	.5	.4	.5	.4	.7	1.0	.6	.6	.6	.5
24	Subsidies.....																
25	Less: Current surplus of government enterprises.....																
26	Less: Wage accruals less disbursements.....	.1	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27	Surplus or deficit (-), national income and product accounts.	-7.7	2.7	9.0	10.2	14.8	13.6	10.0	15.2	13.6	10.5	5.8	3.3	.6	-3.1	-4.1	-4.1
28	Social insurance funds.....																
29	Other funds.....																

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	76.0	77.6	77.6	80.5	82.7	82.5	82.6	79.6	76.0	75.9	79.5	83.0	87.6	91.6	89.8	90.3
2	Personal tax and nontax receipts.....	33.8	35.0	35.5	36.4	37.0	37.6	37.8	37.2	36.5	36.0	37.1	37.5	38.5	39.7	40.2	41.2
3	Corporate profits tax accruals.....	21.0	21.4	20.1	21.1	21.7	20.8	20.4	18.6	15.9	16.3	18.3	21.1	22.2	24.5	21.8	21.3
4	Indirect business tax and nontax accruals.....	10.9	10.9	11.3	12.0	11.9	11.8	12.0	11.5	11.3	11.5	11.4	11.8	12.1	12.4	12.8	12.8
5	Contributions for social insurance.....	10.3	10.4	10.8	11.0	12.2	12.3	12.5	12.3	12.2	12.2	12.6	12.6	14.7	15.0	15.0	15.0
6	Expenditures	69.4	71.8	72.4	74.2	78.1	79.8	79.8	81.0	83.5	87.8	91.6	93.0	90.5	89.9	91.5	91.9
7	Purchases of goods and services.....	44.9	46.2	45.8	46.7	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
8	National defense.....	38.3	40.3	40.2	41.9	43.3	43.9	44.6	44.3	44.5	45.4	45.9	46.5	46.1	45.5	45.6	45.1
9	Compensation of employees.....													16.5	16.5	16.5	16.5
10	Other.....													29.6	29.0	29.1	28.6
11	Nondefense.....	6.6	5.9	5.6	4.8	7.0	6.0	5.5	5.3	7.2	8.2	8.5	9.4	8.1	8.8	8.1	8.1
12	Compensation of employees.....													4.3	4.3	4.4	4.4
13	Other.....													3.8	4.4	3.7	3.8
14	Transfer payments.....	14.7	15.1	15.5	15.7	16.2	17.7	17.5	18.7	19.9	21.7	22.2	21.7	21.8	21.5	21.9	22.7
15	To persons.....	13.0	13.2	13.6	13.8	14.5	15.7	15.8	17.0	18.2	20.0	20.4	19.8	19.9	19.8	20.1	20.7
16	To foreigners.....	1.8	1.9	1.9	1.9	1.7	2.0	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.7	1.8	2.0
17	Grants-in-aid to State and local governments.....	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.8	6.7	6.4	7.5	6.8
18	Net interest paid.....	4.8	5.0	5.1	5.5	5.3	5.5	5.6	5.8	5.2	5.0	5.2	5.4	5.6	5.9	6.4	6.7
19	Interest paid.....																
20	To persons and business.....																
21	To foreigners.....	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2	.3	.4
22	Less: Interest paid to government.....																
23	Subsidies less current surplus of government enterprises.....	1.9	2.3	2.5	2.8	2.2	2.7	2.4	2.3	2.5	2.5	3.0	3.2	2.2	1.7	2.1	2.3
24	Subsidies.....													1.2	1.0	1.1	1.1
25	Less: Current surplus of government enterprises.....													-1.0	-.7	-1.0	-1.2
26	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0
27	Surplus or deficit (-), national income and product accounts.	6.6	5.8	5.2	6.3	4.6	2.8	2.8	-1.3	-7.5	-11.9	-12.1	-10.0	-2.9	1.6	-1.8	-1.5
28	Social insurance funds.....									-.4	-2.6	-2.3	-1.4	-.4	.6	.3	-.4
29	Other funds.....									-7.0	-9.3	-9.8	-8.6	-3.4	1.1	-2.0	-1.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1950				1951				1952				1953				1954				1955				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
42.6	46.8	53.1	57.7	65.9	62.9	62.2	66.2	66.3	66.4	66.9	69.9	71.8	71.9	70.8	65.6	62.9	62.9	63.5	65.7	69.7	71.6	73.6	75.5	1	
15.8	16.8	18.1	21.6	23.5	25.4	26.8	28.8	29.9	30.9	31.3	32.0	32.5	32.4	32.1	32.0	29.1	28.8	28.8	29.3	30.0	30.9	31.9	32.9	2	
13.1	15.6	19.1	20.9	25.3	21.4	19.4	20.8	19.0	17.9	17.9	19.7	20.8	20.9	20.4	15.9	15.7	16.1	17.1	18.4	20.5	20.7	21.3	22.1	3	
8.0	8.6	9.9	8.9	10.0	9.0	9.0	9.5	9.9	10.3	10.3	10.7	11.0	11.1	10.9	10.6	9.9	9.8	9.5	9.7	10.2	10.8	10.9	10.8	4	
5.7	5.8	6.0	6.3	7.1	7.2	7.0	7.2	7.5	7.3	7.4	7.5	7.5	7.6	7.3	7.2	8.1	8.1	8.1	8.3	9.0	9.2	9.6	9.7	5	
47.2	49.0	46.5	40.4	47.6	54.5	61.2	67.9	66.1	70.1	74.4	73.6	76.3	78.2	76.6	77.4	73.5	69.6	68.7	67.6	67.9	66.7	68.9	69.0	6	
18.6	17.4	18.0	20.9	28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	7	
12.4	12.5	14.1	16.9	24.0	30.3	37.7	42.0	42.4	45.6	46.9	48.5	49.1	49.5	48.3	47.5	44.3	41.9	39.8	38.4	38.6	38.1	39.1	38.0	8	
																									9
6.1	4.9	4.0	3.9	4.7	4.8	4.6	5.2	6.0	6.6	7.4	6.1	8.1	8.7	8.9	10.1	8.5	6.1	6.4	6.3	5.9	5.6	5.6	6.9	10	
																									11
																									12
																									13
21.0	13.9	10.9	11.6	11.2	11.6	11.9	11.9	10.0	10.7	11.7	10.9	11.4	11.3	11.3	11.9	12.4	12.8	13.7	14.4	14.7	14.3	14.4	14.4	14	
17.1	10.1	7.7	8.1	8.2	8.6	8.8	8.7	8.3	8.3	8.2	9.2	9.3	9.2	9.4	10.0	10.8	11.4	11.8	12.3	12.2	12.3	12.5	12.6	15	
3.9	3.7	3.1	3.5	3.0	3.1	3.1	3.2	1.8	2.4	2.5	1.6	2.1	2.1	1.9	1.6	1.7	1.4	1.9	2.0	2.5	2.0	1.9	1.8	16	
2.4	2.4	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.8	2.9	2.9	2.8	3.0	2.9	3.0	3.1	3.3	3.2	17	
4.3	4.3	4.4	4.4	4.4	4.4	4.4	4.5	4.5	4.4	4.5	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.6	4.5	4.4	4.6	4.8	18	
																									19
0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	20	
																									21
1.0	1.0	.9	1.2	.8	.9	1.0	1.0	.8	.3	1.1	.8	.9	.8	.6	.4	.7	1.3	1.1	.9	1.3	1.6	1.4	1.8	23	
																									24
																									25
0	0	0	0	0	0	.7	-.6	.0	.0	.0	.0	.0	-.1	-.1	-.1	.0	.0	.0	.0	.1	.5	-.6	.0	26	
-4.7	7.8	16.6	17.3	18.3	8.4	1.0	-1.7	.2	-3.7	-7.5	-3.7	-4.5	-6.2	-5.8	-11.8	-10.6	-6.7	-5.1	-1.9	1.8	4.9	4.8	6.5	27	
																									28
																									29

1960				1961				1962				1963				1964				1965				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
97.9	96.5	95.7	94.5	94.5	96.6	98.9	102.2	103.4	105.1	107.5	108.8	111.6	114.1	115.3	116.6	115.4	112.1	115.3	117.0	122.8	124.4	123.1	127.1	1	
42.7	43.6	44.0	44.2	44.2	44.3	44.8	45.4	46.5	48.2	49.3	50.6	51.1	51.4	51.6	51.9	50.3	46.4	48.1	49.7	53.4	54.6	53.3	54.6	2	
24.0	21.7	20.6	19.4	19.1	20.7	22.1	24.1	22.3	22.1	22.8	22.7	22.9	24.5	25.2	25.7	25.9	25.9	26.6	26.1	27.5	28.4	28.9	30.8	3	
13.6	13.5	13.4	13.3	13.3	13.5	13.6	14.1	14.4	14.4	14.8	14.8	14.9	15.2	15.4	15.5	15.6	15.9	16.4	16.9	17.4	16.7	15.8	16.1	4	
17.5	17.6	17.7	17.6	17.9	18.2	18.4	18.6	20.3	20.5	20.5	20.7	22.7	23.0	23.2	23.5	23.6	23.8	24.1	24.4	24.5	24.8	25.1	25.7	5	
90.2	92.3	94.2	95.7	98.7	101.7	102.8	104.4	109.0	109.2	110.7	112.8	113.5	112.2	114.1	116.8	118.3	118.8	117.6	118.0	118.2	120.4	126.1	130.5	6	
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	7	
43.9	43.8	44.8	45.3	46.0	46.7	46.8	48.5	50.9	51.3	51.1	50.9	50.2	50.5	50.2	50.3	49.8	49.5	48.9	47.9	47.1	48.3	49.3	53.1	8	
16.5	16.7	17.0	17.1	17.0	17.1	17.2	18.1	18.4	18.4	18.3	18.4	18.5	18.7	18.8	19.6	19.8	20.0	20.4	20.5	20.3	20.4	21.0	22.4	9	
27.4	27.1	27.7	28.2	29.0	29.6	30.4	32.5	32.5	32.9	32.8	32.5	31.7	31.8	31.4	30.6	30.1	29.6	28.5	27.4	26.7	27.9	28.3	30.7	10	
8.4	9.3	9.8	9.5	9.3	10.3	10.8	11.1	12.1	11.7	13.1	13.9	14.7	12.8	14.3	15.6	16.0	16.3	15.8	16.6	16.9	17.5	18.2	18.7	11	
4.6	4.8	5.0	5.0	5.1	5.2	5.3	5.4	5.5	5.6	5.7	5.9	6.2	6.3	6.3	6.3	6.6	6.7	7.0	7.0	7.1	7.1	7.3	7.5	12	
3.8	4.5	4.8	4.5	4.2	5.1	5.5	5.8	6.6	6.1	7.4	8.0	8.5	6.5	8.0	9.3	9.4	9.5	8.8	9.6	9.8	10.4	10.9	11.2	13	
22.2	23.0	23.8	24.8	26.5	27.4	27.4	27.0	27.6	27.2	27.7	28.5	29.5	28.7	29.0	29.7	30.2	29.9	29.9	30.2	31.1	31.1	34.4	33.3	14	
20.5	21.1	21.8	22.8	24.5	25.3	24.8	24.8	25.3	25.2	25.6	26.2	27.5	26.6	26.8	27.3	28.1	27.6	27.8	27.9	29.1	28.7	32.2	31.1	15	
1.7	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.1	2.2	2.0	2.2	2.2	2.4	2.0	2.3	2.1	2.2	1.9	2.5	2.2	2.1	16	
6.2	6.6	6.7	6.6	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	17	
																									18
7.1	7.0	6.6	6.4	6.3	6.2	6.3	6.2	6.4	6.6	6.9	7.1	7.1	7.2	7.4	7.6	7.8	7.9	8.0	8.3	8.1	8.3	8.4	8.8	19	
8.4	8.2	8.0	7.8	7.6	7.5	7.6	7.7	7.9	8.2	8.5	8.6	8.7	8.8	9.0	9.2	9.4	9.5	9.7	9.9	10.0	10.0	10.3	10.3	20	
7.9	7.9	7.7	7.5	7.3	7.3	7.3	7.4	7.6	7.9	8.1	8.3	8.3	8.4	8.6	8.7	8.9	9.0	9.2	9.2	9.4	9.5	9.6	9.7	21	
.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	21	
1.2	1.2	1.4	1.3	1.3	1.3	1.4	1.5	1.5	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.4	1.8	1.8	1.7	1.4	22	
2.4	2.6	2.5	3.0	3.6	4.1	4.3	4.2	4.2	4.5	4.1	4.2	3.6	4.2	3.9	3.8	4.4	4.8	4.7	4.2	4.5	4.2	4.5	5.0	23	
1.1	1.4	1.1	1.3	1.7	2.1	2.3	2.4	2.4	2.5	2.3	2.4	2.1	2.2	2.4	2.5	2.8	2.9	2.7	2.7	3.0	3.1	3.0	3.2	24	
-1.2	-1.2	-1.4	-1.7	-1.9	-1.9	-2.0	-1.7	-1.8	-2.0	-1.7	-1.8	-1.5	-2.0	-1.5	-1.3	-1.6	-1.8	-1.9	-1.4	-1.5	-1.2	-1.5	-1.8	25	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26	
7.7	4.2	1.4	-1.1	-4.3	-5.1	-3.9	-2.2	-5.6	-4.1	-3.2	-4.1	-1.9	1.9	1.2	-2	-3.0	-6.7	-2.4	-1.0	4.6	3.9	-3.0	-3.4	27	
2.6	1.9	1.4	.4	-.8	-1.4	-1.3	-.7	.7	.7	1.0	.5	1.1	2.5	2.7	2.6	1.8	2.8	3.0	3.5	2.3	3.3	.4	2.0	28	
5.1	2.3	.0	-1.5	-3.5	-3.7	-2.6	-1.4	-6.3	-3.8	-4.2	-4.6	-2.9	-6	-1.5	-2.8	-4.8	-9.4	-5.4	-4.5	2.3	.6	-3.5	-5.4	29	

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1946-74,

[Billions

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	136.5	141.3	143.7	145.9	147.1	147.6	151.5	155.8	164.1	169.1	180.3	185.4
2	Personal tax and nontax receipts.....	57.6	61.2	62.9	65.1	66.0	65.6	68.4	69.9	71.7	74.6	84.4	87.9
3	Corporate profits tax accruals.....	31.8	31.8	31.4	30.7	29.7	29.4	29.6	31.4	35.6	36.2	36.2	37.1
4	Indirect business tax and nontax accruals.....	14.9	15.7	15.7	16.0	16.0	16.3	16.3	16.5	17.2	17.8	18.4	18.5
5	Contributions for social insurance.....	32.1	32.6	33.8	34.1	35.5	36.4	37.1	38.0	39.6	40.5	41.3	41.9
6	Expenditures	135.8	140.0	146.9	151.8	159.9	160.9	165.1	168.9	173.8	181.0	182.6	184.8
7	Purchases of goods and services.....	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
8	National defense.....	55.1	58.4	62.7	65.0	69.4	70.4	72.5	73.5	76.1	77.2	76.7	77.4
9	Compensation of employees.....	23.3	24.0	25.2	25.9	26.5	26.7	27.1	28.5	28.8	29.5	30.9	30.5
10	Other.....	31.8	34.5	37.5	39.2	43.0	43.7	45.4	45.0	47.3	47.7	45.8	46.9
11	Nondefense.....	18.5	18.3	18.8	18.4	19.2	18.9	19.6	20.2	20.0	21.3	21.9	21.3
12	Compensation of employees.....	7.5	7.7	8.0	8.1	8.1	8.3	8.5	8.7	9.0	9.2	9.5	9.6
13	Other.....	10.9	10.6	10.8	10.3	11.0	10.6	11.1	11.4	11.0	12.1	12.4	11.8
14	Transfer payments.....	34.8	34.1	35.6	38.6	41.3	41.9	43.0	43.1	44.8	47.9	49.2	50.3
15	To persons.....	32.1	31.8	33.4	36.6	39.1	39.7	40.4	41.1	43.0	45.8	47.0	48.0
16	To foreigners.....	2.7	2.3	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.1	2.2	2.4
17	Grants-in-aid to State and local governments.....	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.8	18.8	18.8	18.9
18	Net interest paid.....	8.7	9.0	9.3	9.6	9.9	9.6	9.7	10.2	10.7	11.4	11.5	12.1
19	Interest paid.....	10.5	10.9	11.2	11.6	11.9	11.8	11.9	12.4	13.2	13.8	14.1	14.3
20	To persons and business.....	10.0	10.3	10.6	11.1	11.3	11.2	11.3	11.8	12.5	13.0	13.5	13.6
21	To foreigners.....	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7	.7	.7
22	Less: Interest paid to government.....	1.8	1.9	1.9	2.0	2.0	2.2	2.2	2.3	2.5	2.4	2.7	2.3
23	Subsidies less current surplus of government enterprises.....	5.5	5.8	5.6	5.1	4.8	5.1	4.3	4.5	4.4	4.4	4.5	4.7
24	Subsidies.....	3.6	4.0	4.1	4.3	4.1	3.9	3.7	3.8	4.1	4.3	4.3	4.3
25	Less: Current surplus of government enterprises.....	-1.8	-1.8	-1.5	-.8	-.7	-1.2	-.6	-.7	-.3	-.1	-.2	-.4
26	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27	Surplus or deficit (-), national income and product accounts.....	.6	1.3	-3.2	-5.9	-12.8	-13.2	-13.6	-13.0	-9.7	-12.0	-2.3	.7
28	Social insurance funds.....	7.6	7.9	8.0	6.4	5.4	5.9	6.4	6.8	6.6	4.8	5.1	4.8
29	Other funds.....	-7.0	-6.6	-11.2	-12.3	-18.2	-19.1	-20.0	-19.9	-16.3	-16.8	-7.4	-4.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1969				1970				1971				1972				1973				1974				L i n e
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
195.6	199.2	196.0	197.1	193.2	194.7	190.8	189.5	194.9	197.1	198.8	203.8	222.6	224.3	227.7	235.3	250.8	254.8	259.8	266.2	275.7	285.6	299.2	293.1	1
93.8	96.7	93.9	94.9	94.0	94.7	89.6	90.6	86.9	88.4	90.0	94.3	106.6	107.2	108.2	110.8	110.3	111.6	116.5	120.6	124.2	129.5	134.6	137.4	2
37.7	37.0	35.2	34.9	30.9	30.9	31.7	29.8	33.2	34.0	33.4	33.5	34.6	35.2	36.5	40.0	42.1	43.0	42.1	42.9	43.1	45.8	51.8	42.9	3
18.5	19.0	19.4	19.0	19.0	19.3	19.3	19.5	20.9	20.1	20.1	20.4	19.6	19.7	20.0	20.6	21.1	21.6	21.0	21.2	21.3	21.7	22.1	21.7	4
45.5	46.5	47.6	48.3	49.3	49.8	50.2	49.7	54.1	54.6	55.3	55.7	61.8	62.2	63.1	63.9	77.3	78.6	80.2	81.6	87.2	88.6	90.8	91.1	5
184.3	187.2	189.4	192.9	194.3	207.5	205.3	209.6	213.5	220.9	222.2	225.9	235.9	244.2	238.6	260.2	261.7	262.1	264.5	270.8	281.1	293.5	307.2	318.6	6
97.2	97.1	97.9	97.8	97.9	95.6	94.0	95.1	95.9	94.9	96.4	97.6	103.1	102.8	100.3	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	7
75.3	75.6	77.1	77.0	75.8	72.9	72.7	72.7	72.0	70.1	68.9	70.0	74.7	74.4	71.7	73.3	74.0	73.0	72.3	74.2	74.8	75.8	78.4	80.5	8
30.4	30.7	33.2	32.9	33.5	33.3	33.1	32.7	33.9	33.7	33.4	34.2	35.7	35.0	35.1	36.9	36.3	35.9	35.8	37.1	37.0	36.9	37.1	38.9	9
44.9	44.9	43.9	44.2	42.3	39.6	39.7	39.9	38.1	36.4	35.4	35.8	39.0	39.4	36.7	36.3	37.7	37.1	36.5	37.1	37.8	38.9	41.3	41.6	10
21.9	21.5	20.7	20.7	22.1	22.6	21.3	22.4	23.9	24.8	27.6	27.7	28.5	28.4	28.6	29.0	30.1	27.0	27.6	29.8	31.4	33.0	35.1	37.7	11
9.7	9.7	10.2	10.3	11.4	11.6	11.6	11.7	12.7	12.9	13.1	13.2	14.0	14.2	14.4	14.9	15.4	15.5	15.6	16.2	16.7	16.9	17.3	18.1	12
12.2	11.8	10.5	10.4	10.7	11.1	9.7	10.7	11.2	11.9	14.5	14.5	14.4	14.2	14.2	14.1	14.7	11.5	12.0	13.6	14.7	16.2	17.9	19.6	13
51.0	52.7	52.8	53.9	55.8	65.1	65.1	68.2	69.4	76.7	76.9	78.0	80.2	80.2	81.1	91.3	92.3	95.0	96.8	99.2	107.0	114.9	121.2	127.8	14
49.3	50.2	50.9	51.9	53.7	63.0	62.8	65.9	67.1	74.2	74.2	75.1	77.3	77.4	78.3	88.8	90.2	91.8	94.1	96.6	104.2	111.0	118.0	124.8	15
1.8	2.5	1.9	2.0	2.1	2.1	2.3	2.4	2.3	2.5	2.8	2.8	2.9	2.8	2.8	2.5	2.1	3.2	2.7	2.5	2.8	3.9	3.2	3.0	16
19.1	19.8	20.5	22.0	23.5	24.0	24.8	25.4	27.2	29.1	29.1	30.6	31.6	38.7	34.1	45.7	41.6	40.4	40.1	40.2	42.7	43.4	44.0	45.4	17
12.2	12.6	12.9	13.7	13.8	14.1	14.6	14.5	14.3	13.7	14.0	14.0	14.2	14.3	14.6	15.1	16.3	17.7	19.1	19.8	19.9	20.8	21.4	22.0	18
14.2	14.7	15.0	15.8	16.2	16.5	17.0	16.9	16.5	16.3	16.6	16.8	16.8	17.0	17.3	17.9	19.4	20.7	21.8	22.6	23.0	23.8	24.5	25.0	19
13.5	13.9	14.2	15.0	15.4	15.5	15.9	15.7	15.2	14.7	14.5	14.5	14.3	14.4	14.6	15.0	16.0	16.8	17.8	18.6	19.0	19.6	20.2	20.5	20
.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	21
2.0	2.1	2.1	2.1	2.4	2.4	2.4	2.4	2.3	2.6	2.6	2.9	2.7	2.7	2.7	2.8	3.2	3.0	2.7	2.8	3.1	3.0	3.1	2.9	22
4.9	5.0	5.4	5.5	5.8	6.6	6.4	6.4	6.7	6.4	5.8	5.9	6.7	8.0	8.5	8.0	7.6	9.0	8.6	7.7	5.3	5.0	5.5	5.1	23
4.4	4.5	4.7	4.7	4.8	4.9	4.8	5.0	4.8	4.9	4.6	4.8	5.6	6.6	7.5	7.4	6.0	5.5	5.1	5.0	3.2	3.2	3.6	3.8	24
-.5	-.4	-.6	-.8	-1.1	-1.8	-1.6	-1.4	-1.9	-1.5	-1.2	-1.1	-1.1	-1.4	-1.0	-.6	-1.6	-3.5	-3.5	-2.7	-2.1	-1.8	-1.9	-1.3	25
.0	.0	.0	.0	2.5	-2.1	-.4	.0	.0	.0	.0	.1	.0	-.1	.0	2.1	.1	-.1	.0	.0	.0	-.6	-1.5	.0	26
11.2	12.0	6.7	4.2	-1.1	-12.8	-14.6	-20.1	-18.5	-23.8	-23.4	-22.2	-13.4	-20.0	-10.8	-24.9	-10.9	-7.4	-4.8	-4.6	-5.3	-7.9	-8.0	-25.5	27
7.2	7.3	8.8	9.0	9.7	1.8	3.9	1.3	4.6	-1.9	.2	-.8	3.2	4.3	5.2	-2.4	9.1	9.3	9.1	8.8	11.6	6.8	4.5	.2	28
4.0	4.7	-2.1	-4.7	-10.8	-14.6	-18.4	-21.4	-23.1	-21.8	-23.6	-21.4	-16.5	-24.3	-16.0	-22.5	-20.0	-16.6	-13.8	-13.4	-16.9	-14.7	-12.5	-25.7	29

Table 3.4.—State and Local Government Receipts and Expenditures: Annually,

[Millions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts	13,005	15,438	17,705	19,463	21,304	23,445	25,434	27,421	29,049	31,662	34,996	38,476
2	Personal tax and nontax receipts.....	1,507	1,749	2,053	2,369	2,501	2,790	3,002	3,222	3,506	3,946	4,481	4,968
3	Income taxes.....	409	488	570	718	776	905	1,002	1,042	1,135	1,345	1,574	1,723
4	Estate and gift taxes.....	153	177	183	175	182	209	218	238	255	285	336	357
5	Motor vehicle licenses.....	226	256	288	326	370	422	453	487	533	585	654	722
6	Property taxes.....	155	171	189	211	227	245	266	287	306	316	302	281
7	Other taxes.....	69	82	93	102	107	108	117	120	118	143	148	166
8	Nontaxes.....	495	575	730	837	839	901	946	1,048	1,159	1,272	1,467	1,719
9	Tuition and related educational charges.....												
10	Hospital and health charges.....												
11	Fines.....												
12	Other.....												
13	Corporate profits tax accruals.....	462	604	671	605	770	883	826	809	773	968	1,044	1,019
14	Indirect business tax and nontax accruals.....	9,333	10,652	12,154	13,317	14,562	15,928	17,407	18,835	19,903	21,551	23,825	25,698
15	Sales taxes.....	2,899	3,508	4,115	4,333	4,801	5,366	5,847	6,264	6,469	7,103	7,989	8,590
16	State.....	2,716	3,202	3,715	3,882	4,317	4,815	5,220	5,546	5,766	6,324	7,100	7,559
17	General.....	1,051	1,330	1,584	1,609	1,828	2,118	2,347	2,509	2,557	2,838	3,208	3,512
18	Gasoline.....	1,020	1,176	1,318	1,451	1,625	1,791	1,968	2,100	2,296	2,491	2,788	2,892
19	Liquor.....	427	407	439	418	442	462	449	471	455	514	566	567
20	Tobacco.....	218	289	374	404	422	444	456	466	458	481	538	588
21	Other.....												
22	Local.....	183	306	400	451	484	551	627	718	703	779	889	1,031
23	Motor vehicle licenses.....	244	294	333	374	416	468	514	563	600	647	668	678
24	Property taxes.....	4,836	5,346	5,938	6,642	7,143	7,696	8,385	9,096	9,673	10,448	11,453	12,609
25	Other taxes.....	1,033	1,153	1,340	1,494	1,625	1,774	1,980	2,176	2,291	2,499	2,791	2,850
26	Nontaxes.....	321	351	428	474	577	624	681	736	870	854	924	971
27	Rents and royalties.....												
28	Special assessments.....												
29	Fines.....												
30	Other.....												
31	Contributions for social insurance.....	595	695	841	944	1,128	1,357	1,553	1,721	1,954	2,077	2,315	2,582
32	Federal grants-in-aid.....	1,108	1,738	1,986	2,228	2,343	2,487	2,646	2,834	2,913	3,120	3,331	4,209
33	Public assistance.....												
34	General revenue sharing.....												
35	Highways.....												
36	Education.....												
37	Other.....												
38	Expenditures	11,114	14,423	17,573	20,188	22,509	23,887	25,481	27,278	30,161	32,936	35,871	39,835
39	Purchases of goods and services.....	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122
40	Compensation of employees.....	6,195	7,338	8,521	9,442	10,145	11,159	12,251	13,334	14,698	15,838	17,619	19,556
41	Other.....	3,736	5,417	6,743	8,540	9,624	10,618	10,966	11,660	13,129	14,713	15,871	17,566
42	Transfer payments to persons.....	1,723	2,320	2,995	2,982	3,575	3,119	3,342	3,452	3,592	3,815	3,937	4,347
43	Net interest paid.....	180	108	87	74	68	19	13	7	60	94	83	78
44	Paid.....	557	550	549	579	623	677	733	810	945	1,088	1,241	1,399
45	Less: Received.....	377	442	462	505	555	658	720	803	885	994	1,158	1,321
46	By social insurance funds.....												
47	By other funds.....												
48	Subsidies less current surplus of government enterprises.....	-720	-760	-773	-850	-903	-1,028	-1,091	-1,175	-1,318	-1,524	-1,639	-1,712
49	Subsidies.....	0	0	0	0	0	0	0	0	0	0	0	0
50	Less: Current surplus of government enterprises.....	720	760	773	850	903	1,028	1,091	1,175	1,318	1,524	1,639	1,712
51	Less: Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0
52	Surplus or deficit (-), national income and product accounts.....	1,891	1,015	132	-725	-1,205	-442	-47	143	-1,112	-1,274	-875	-1,359
53	Social insurance funds.....	342	398	512	593	715	865	1,002	1,089	1,268	1,347	1,491	1,659
54	Other funds.....	1,549	617	-380	-1,318	-1,920	-1,307	-1,049	-946	-2,380	-2,621	-2,366	-3,018

1. Prior to 1958 included in other taxes, line 25.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

Table with 17 columns (years 1958-1974) and a 'Line' column. It contains numerical data for various categories, with rows numbered 1 to 54. The data shows trends over time for each category, with values ranging from negative to positive figures.

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1946-74,

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	12.2	12.6	13.3	13.9	14.6	15.2	15.7	16.3	16.9	17.5	18.0	18.4	18.8	19.0	19.9	20.0
2	Personal tax and nontax receipts.....	1.5	1.5	1.5	1.5	1.7	1.7	1.8	1.8	2.0	2.0	2.1	2.1	2.3	2.4	2.4	2.4
3	Corporate profits tax accruals.....	.3	.4	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.6	.6	.6
4	Indirect business tax and nontax accruals.....	8.9	9.2	9.5	9.7	10.0	10.4	10.8	11.3	11.7	12.0	12.4	12.6	12.9	13.2	13.5	13.8
5	Contributions for social insurance.....	.5	.6	.6	.6	.7	.7	.7	.7	.8	.8	.9	.9	.9	.9	1.0	1.0
6	Federal grants-in-aid.....	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3
7	Expenditures	10.0	10.5	11.5	12.3	13.3	13.9	14.9	15.5	16.5	17.2	18.0	18.3	18.9	19.8	20.7	21.1
8	Purchases of goods and services.....	8.9	9.4	10.2	11.1	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7
9	Compensation of employees.....	5.8	6.0	6.3	6.7	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7
10	Other.....	3.1	3.4	3.9	4.4	5.0	5.2	5.5	5.8	6.0	6.5	7.0	7.3	7.7	8.4	8.9	9.0
11	Transfer payments to persons.....	1.6	1.6	1.9	1.8	1.9	2.2	2.6	2.6	3.1	3.1	3.0	2.7	2.8	2.9	3.0	3.2
12	Net interest paid.....	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
13	Paid.....																
14	Less: Received.....																
15	Subsidies less current surplus of government enterprises.....	-.7	-.7	-.7	-.7	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.9	-.9
16	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17	Less: Current surplus of government enterprises.....	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9
18	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19	Surplus or deficit (-), national income and product accounts.	2.2	2.1	1.8	1.6	1.3	1.3	.8	.8	.4	.2	.0	.1	-.1	-.8	-.8	-1.1
20	Social insurance funds.....																
21	Other funds.....																

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	33.7	34.6	35.5	36.2	37.7	38.1	38.8	39.3	40.1	41.3	42.0	44.4	45.0	45.3	47.7	47.8
2	Personal tax and nontax receipts.....	4.4	4.4	4.5	4.6	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.5	5.8	5.9	6.2	6.3
3	Corporate profits tax accruals.....	1.0	1.1	1.0	1.1	1.1	1.0	1.0	.9	.9	.9	1.0	1.2	1.2	1.3	1.1	1.1
4	Indirect business tax and nontax accruals.....	23.0	23.6	24.1	24.6	25.1	25.6	25.9	26.1	26.4	26.8	27.4	28.1	28.4	28.7	29.7	30.4
5	Contributions for social insurance.....	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.1	3.2
6	Federal grants-in-aid.....	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.8	6.7	6.4	7.5	6.8
7	Expenditures	34.7	35.5	36.2	37.0	38.5	39.4	40.2	41.3	42.6	43.7	44.9	46.0	46.7	47.0	47.0	46.9
8	Purchases of goods and services.....	32.3	33.1	33.9	34.6	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7
9	Compensation of employees.....	16.9	17.3	17.9	18.4	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7
10	Other.....	15.5	15.8	16.0	16.2	17.1	17.4	17.6	18.1	18.7	19.2	19.9	20.5	20.9	20.8	20.5	20.0
11	Transfer payments to persons.....	3.9	3.9	3.9	4.1	4.2	4.3	4.4	4.5	4.7	4.8	4.8	4.9	5.0	5.1	5.1	5.2
12	Net interest paid.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1	.1	.2
13	Paid.....									1.6	1.4	1.5	1.9	1.7	1.7	1.8	1.9
14	Less: Received.....									1.4	1.3	1.3	1.7	1.6	1.6	1.7	1.7
15	Subsidies less current surplus of government enterprises.....	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-1.8	-1.9	-2.0	-2.1	-2.1
16	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17	Less: Current surplus of government enterprises.....	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1	2.1
18	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19	Surplus or deficit (-), national income and product accounts.	-1.0	-.9	-.7	-.9	-.7	-1.3	-1.4	-2.0	-2.5	-2.4	-2.9	-1.7	-1.7	-1.6	.7	.9
20	Social insurance funds.....									1.7	1.6	1.8	1.9	2.0	2.0	2.0	2.1
21	Other funds.....									-4.2	-3.9	-4.7	-3.6	-3.8	-3.6	-1.4	-1.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
20.5	21.0	21.8	22.0	23.1	23.1	23.4	24.1	24.5	25.0	25.8	26.4	26.3	27.8	27.7	27.9	28.4	28.7	29.3	29.8	30.5	31.2	32.2	32.8	1
2.5	2.5	2.5	2.5	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.1	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.8	3.9	4.0	4.1	2
.6	.7	.9	.9	1.0	.9	.8	.8	.8	.8	.8	.9	.9	.9	.8	.7	.7	.7	.8	.8	.9	1.0	1.0	1.0	3
14.0	14.3	14.9	15.0	15.6	15.6	16.0	16.4	16.7	17.2	17.6	18.1	18.4	18.7	19.0	19.3	19.5	19.7	20.0	20.4	20.8	21.2	21.8	22.4	4
1.0	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	5
2.4	2.4	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.8	2.9	2.9	2.8	3.0	2.9	3.0	3.1	3.3	3.2	6
21.8	22.7	22.6	22.9	23.2	23.7	24.2	24.4	24.8	25.7	25.4	26.0	26.8	26.8	27.5	28.0	29.0	29.7	30.7	31.1	32.2	32.8	33.1	33.6	7
19.1	19.4	20.0	20.5	20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	8
9.8	10.0	10.3	10.5	10.7	10.9	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4	9
9.3	9.4	9.7	10.0	10.2	10.7	10.8	10.7	10.8	11.3	10.7	11.0	11.5	11.2	11.8	12.1	12.6	12.9	13.4	13.4	14.4	14.7	14.8	14.9	10
3.5	4.1	3.4	3.3	3.2	3.1	3.1	3.1	3.2	3.4	3.3	3.4	3.4	3.5	3.6	3.4	3.5	3.6	3.6	3.7	3.7	3.9	3.8	3.8	11
.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	12
																								13
																								14
-9	-9	-9	-9	-1.0	-1.0	-1.0	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.3	-1.3	-1.4	-1.4	-1.5	-1.6	-1.6	15
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	16
.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.6	1.6	17
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	18
-1.4	-1.7	-8	-9	.0	-6	-8	-3	-3	-6	.4	.4	-4	1.0	.2	-1	-6	-1.0	-1.4	-1.3	-1.6	-1.6	-9	-9	19
																								20
																								21
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
48.3	49.6	50.5	51.1	52.5	53.3	54.5	55.7	57.1	58.0	58.9	60.0	61.0	62.3	64.1	65.6	67.2	68.8	70.5	71.6	72.6	74.2	75.9	77.7	1
6.5	6.7	6.8	6.9	7.0	7.2	7.5	7.7	7.9	8.1	8.3	8.5	8.6	8.7	8.9	9.1	9.4	9.8	10.2	10.5	10.7	10.8	11.0	11.2	2
1.4	1.3	1.2	1.1	1.1	1.2	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.7	1.7	1.7	1.8	1.8	1.9	1.8	1.9	1.9	2.0	2.1	3
30.9	31.7	32.3	33.0	33.5	34.1	34.7	35.5	36.2	36.7	37.2	37.7	38.2	38.9	39.8	40.5	41.4	42.1	43.2	43.7	44.6	45.5	46.6	47.7	4
3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.8	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.7	4.7	4.8	4.9	4.9	5.1	5.2	5
6.2	6.6	6.7	6.6	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	6
48.1	49.5	50.5	51.2	53.2	53.4	54.4	56.4	57.0	57.5	58.3	59.3	60.8	61.7	63.5	65.1	66.3	68.2	69.2	70.3	71.7	73.8	76.7	78.3	7
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	8
24.6	25.2	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0	37.8	38.7	39.8	40.8	9
20.3	21.0	21.4	21.5	22.7	22.3	22.5	23.9	23.6	23.8	24.2	24.5	25.2	25.6	26.6	27.3	27.7	28.7	29.1	29.4	29.9	31.2	32.7	33.4	10
5.3	5.3	5.5	5.6	5.7	5.8	5.8	5.9	6.0	6.0	6.0	6.1	6.2	6.3	6.5	6.6	6.7	6.9	6.9	7.1	7.2	7.3	7.4	7.5	11
.1	.1	.1	.0	.1	.1	.1	.2	.2	.1	.1	.2	.2	.1	.0	.1	.0	.0	-.1	-.2	-.2	-.3	-.3	-.4	12
2.1	2.1	2.0	2.0	2.0	2.2	2.3	2.4	2.5	2.4	2.5	2.5	2.5	2.6	2.7	2.9	2.9	3.0	2.8	2.9	3.0	3.2	3.2	3.2	13
2.0	2.1	1.9	1.9	1.9	2.1	2.2	2.3	2.3	2.3	2.4	2.3	2.4	2.5	2.7	2.8	2.9	3.1	3.0	3.1	3.3	3.5	3.4	3.6	14
-2.1	-2.2	-2.2	-2.2	-2.3	-2.3	-2.3	-2.4	-2.4	-2.4	-2.4	-2.6	-2.7	-2.7	-2.8	-2.8	-2.8	-2.8	-2.9	-3.0	-3.0	-3.0	-2.9	-3.0	15
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	16
2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.0	17
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	18
.2	.2	.0	-.1	-.8	-.1	.1	-.7	.1	.5	.6	.7	.2	.5	.6	.5	.9	.6	1.3	1.2	.9	.4	-.8	-.6	19
2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.8	2.9	3.0	3.1	3.2	3.2	3.3	3.3	3.4	3.4	3.6	20
-2.0	-2.1	-2.3	-2.5	-3.1	-2.5	-2.4	-3.2	-2.4	-2.1	-2.1	-1.9	-2.5	-2.2	-2.3	-2.4	-2.2	-2.6	-1.9	-2.0	-2.4	-3.0	-4.2	-4.1	21

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1946-1974,

(Billions)

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	81.0	83.8	86.3	88.2	90.1	91.0	94.7	98.6	102.4	106.1	108.8	111.6
2	Personal tax and nontax receipts.....	11.7	12.4	13.2	13.9	14.2	14.3	14.7	15.2	16.2	17.0	17.9	18.7
3	Corporate profits tax accruals.....	2.3	2.3	2.2	2.2	2.4	2.4	2.4	2.6	3.1	3.1	3.1	3.2
4	Indirect business tax and nontax accruals.....	48.4	49.2	50.2	51.1	51.8	52.9	54.8	56.5	58.2	60.0	61.8	63.3
5	Contributions for social insurance.....	5.4	5.6	5.8	6.1	6.3	6.6	6.8	6.9	7.1	7.2	7.3	7.4
6	Federal grants-in-aid.....	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.8	18.8	18.8	18.9
7	Expenditures	80.5	82.9	85.2	88.7	91.5	93.5	95.3	98.3	102.6	105.8	107.9	111.4
8	Purchases of goods and services.....	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9
9	Compensation of employees.....	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.6	55.1	56.7	58.2
10	Other.....	34.2	35.2	35.8	37.7	39.1	39.5	39.5	40.8	43.2	44.4	44.8	46.8
11	Transfer payments to persons.....	7.7	8.0	8.3	8.6	8.9	9.2	9.5	9.9	10.1	10.4	10.8	11.1
12	Net interest paid.....	-5	-6	-7	-8	-9	-8	-1.0	-1.0	-1.1	-1.1	-1.3	-1.4
13	Paid.....	3.3	3.4	3.5	3.5	3.4	3.4	3.9	4.3	4.4	4.6	3.9	3.8
14	Less: Received.....	3.9	4.0	4.2	4.3	4.2	4.2	4.9	5.3	5.5	5.7	5.1	5.2
15	Subsidies less current surplus of government enterprises.....	-2.9	-3.0	-3.0	-3.1	-3.1	-3.1	-3.0	-3.1	-3.1	-3.1	-3.2	-3.2
16	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17	Less: Current surplus of government enterprises.....	3.0	3.0	3.0	3.1	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.3
18	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19	Surplus or deficit (-), national income and product accounts.....	.6	.9	1.1	-1.5	-1.4	-2.5	-6	.3	-2	.4	.9	.2
20	Social insurance funds.....	3.7	3.8	4.1	4.3	4.4	4.5	5.0	5.3	5.3	5.6	5.2	5.2
21	Other funds.....	-3.2	-2.9	-3.0	-4.8	-5.8	-7.0	-5.6	-5.0	-5.6	-5.2	-4.3	-6.0

Table 3.7.—Government Purchases of Goods and Services by Type: Annually,

(Millions)

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Government purchases of goods and services	27,548	25,453	31,964	38,392	38,493	60,098	75,582	82,524	75,760	75,006	79,392	87,086
2	Federal	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
3	Compensation of employees.....	14,598	9,377	8,910	9,999	10,734	16,237	18,909	18,608	17,780	18,357	18,975	19,567
4	Other.....	3,019	3,321	7,790	10,411	7,990	22,085	33,456	38,922	30,153	26,098	26,927	30,397
5	Durable goods.....	2,185	964	1,615	2,688	3,074	8,924	14,775	13,417	11,468	10,541	11,815	11,865
6	Nondurable goods.....	208	657	3,498	4,810	1,947	6,079	8,664	14,533	10,075	6,386	5,502	6,073
7	Services.....	424	1,295	1,759	1,581	1,471	4,229	6,024	7,036	5,382	6,539	7,039	9,525
8	Structures (excluding construction force account compensation).....	202	405	918	1,332	1,498	2,853	3,993	3,936	3,228	2,332	2,571	2,934
9	State and local	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122
10	Compensation of employees.....	6,195	7,338	8,521	9,442	10,145	11,159	12,251	13,334	14,698	15,838	17,619	19,556
11	Other.....	3,736	5,417	6,743	8,540	9,624	10,618	10,966	11,660	13,129	14,713	15,871	17,566
12	Durable goods.....	232	413	570	602	630	726	788	837	948	1,008	1,183	1,407
13	Nondurable goods.....	980	1,183	1,233	1,442	1,674	1,575	1,535	1,523	1,557	1,821	1,728	1,833
14	Services.....	1,155	1,856	1,439	1,729	2,066	2,055	2,112	2,217	2,361	2,829	2,848	3,139
15	Structures (excluding construction force account compensation).....	1,369	2,465	3,501	4,767	5,254	6,262	6,531	7,083	8,263	9,055	10,112	11,187

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
114.3	117.6	121.4	125.4	129.9	133.3	137.0	139.5	145.5	151.1	154.4	159.4	165.5	177.2	175.5	191.5	190.3	192.1	195.2	197.6	201.9	207.3	213.5	214.9	1
19.4	20.1	21.2	21.7	22.3	22.9	23.4	23.9	24.9	26.1	26.6	28.0	30.7	33.0	33.7	34.8	34.7	35.7	37.2	38.3	37.9	38.9	40.7	41.5	2
3.6	3.5	3.3	3.3	3.8	3.7	3.8	3.5	4.0	4.1	4.3	4.4	4.7	4.8	5.0	5.5	5.7	5.8	5.6	5.7	6.3	6.7	7.6	6.3	3
64.6	66.4	68.3	70.2	71.8	73.9	75.8	77.3	79.9	81.9	84.3	86.2	87.9	90.0	91.9	94.3	96.8	98.3	100.1	100.8	102.1	104.9	107.6	107.8	4
7.6	7.8	8.1	8.3	8.6	8.9	9.1	9.3	9.6	9.8	10.1	10.3	10.5	10.7	10.9	11.2	11.5	11.9	12.3	12.6	12.9	13.3	13.7	14.0	5
19.1	19.8	20.5	22.0	23.5	24.0	24.8	25.4	27.2	29.1	29.1	30.6	31.6	38.7	34.1	45.7	41.6	40.4	40.1	40.2	42.7	43.4	44.0	45.4	6
113.6	116.6	118.6	121.4	125.6	129.5	134.6	139.0	143.9	147.9	150.1	153.8	158.9	160.8	165.3	169.7	174.4	178.9	182.8	187.5	192.6	199.1	204.5	209.0	7
107.0	109.7	111.4	113.6	117.4	121.0	125.4	129.1	132.9	136.2	139.0	142.0	145.9	148.4	152.7	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	8
59.5	60.9	62.8	64.6	67.0	69.1	71.0	72.8	75.6	77.6	79.6	81.2	83.8	86.0	88.6	90.9	93.6	96.3	98.5	100.4	102.9	105.2	107.6	110.0	9
47.5	48.7	48.6	49.1	50.4	51.9	54.4	56.4	57.3	58.6	59.4	60.8	62.1	62.4	64.1	66.1	68.0	69.5	71.5	74.1	78.5	82.4	84.7	86.3	10
11.5	11.8	12.3	12.8	13.4	14.2	14.9	15.7	16.3	17.0	17.5	18.0	18.2	18.7	19.2	19.5	19.8	20.1	20.4	20.9	19.3	19.7	20.4	20.7	11
-1.6	-1.6	-1.7	-1.6	-1.7	-2.1	-2.0	-2.2	-1.5	-1.5	-2.3	-1.9	-1.8	-2.0	-2.4	-2.4	-2.6	-2.5	-3.0	-3.4	-3.7	-3.7	-3.6	-3.3	12
4.3	4.5	4.8	5.3	5.6	5.5	5.4	5.1	6.3	7.3	7.3	7.1	6.8	6.8	7.4	8.2	8.4	8.5	8.3	8.4	9.6	9.7	9.7	9.9	13
5.9	6.1	6.6	7.0	7.3	7.7	7.6	7.6	6.7	7.7	9.6	9.0	8.5	8.8	9.2	9.8	10.7	10.9	11.4	11.6	12.1	13.4	13.3	13.2	14
-3.3	-3.3	-3.4	-3.4	-3.5	-3.6	-3.7	-3.6	-3.7	-3.8	-3.8	-3.9	-4.1	-4.3	-4.2	-4.4	-4.5	-4.5	-4.6	-4.4	-4.3	-4.5	-4.6	-4.7	15
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	16
3.3	3.3	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.8	3.8	4.0	4.1	4.3	4.2	4.4	4.5	4.6	4.7	4.5	4.4	4.6	4.8	4.8	17
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.4	-.6	-.1	.0	.0	.0	-.1	.0	.0	.0	.0	.0	.0	18
.7	1.0	2.8	4.0	4.3	3.9	2.4	.5	1.6	3.2	4.2	5.6	6.6	16.3	10.3	21.8	15.9	13.2	12.4	10.1	9.4	8.2	9.1	5.9	19
5.5	5.7	6.0	6.2	6.5	6.7	6.8	6.9	6.6	7.3	8.2	7.8	7.9	8.0	8.2	8.4	8.6	8.8	8.9	9.1	9.3	9.6	10.0	10.2	20
-4.8	-4.7	-3.2	-2.3	-2.2	-2.8	-4.5	-6.4	-5.0	-4.0	-4.0	-2.2	-1.3	8.3	2.1	13.4	7.3	4.4	3.6	1.0	.1	-1.4	-9.9	-4.3	21

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
95,040	97,586	100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	1
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	2
20,545	20,862	21,676	22,594	24,064	25,164	27,003	28,298	32,431	35,612	39,273	41,801	44,723	46,763	50,060	51,931	54,690	3
33,359	33,028	32,035	34,776	39,674	39,467	38,215	38,970	46,402	55,312	58,746	55,660	50,919	49,457	52,066	50,050	57,002	4
12,909	12,357	9,612	12,322	12,637	12,243	11,579	10,863	11,774	13,373	13,292	12,944	13,982	11,890	12,924	10,856	9,741	5
7,708	6,888	7,347	5,586	8,882	7,853	6,869	7,559	11,532	16,565	19,512	16,442	10,560	9,232	8,586	6,959	9,783	6
9,192	10,220	11,576	13,034	14,284	15,547	16,089	16,892	19,433	22,372	22,883	23,200	23,234	24,254	26,190	27,969	32,592	7
3,550	3,563	3,500	3,834	3,871	3,824	3,678	3,656	3,663	3,002	3,069	3,074	3,143	4,021	4,416	4,266	4,886	8
41,136	43,696	46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	9
21,578	23,133	25,470	27,934	30,243	32,857	35,873	39,294	44,115	49,530	55,906	61,939	69,964	78,486	87,312	97,191	106,433	10
19,558	20,563	21,078	22,852	24,053	26,173	28,719	31,788	35,718	39,734	44,802	48,477	53,257	59,028	63,667	70,774	82,960	11
1,391	1,435	1,600	1,678	1,786	2,003	2,261	2,471	2,760	2,959	3,262	3,618	4,041	4,503	5,004	5,581	6,093	12
2,242	2,669	2,819	3,026	3,079	3,265	3,613	4,025	4,493	4,946	5,625	6,539	7,886	9,569	10,609	11,947	13,720	13
3,747	4,028	4,348	4,779	5,107	5,434	6,106	6,860	8,026	9,348	11,321	13,401	16,248	18,760	21,658	24,739	29,081	14
12,178	12,431	12,311	13,369	14,081	15,471	16,739	18,432	20,439	22,481	24,594	24,919	25,082	26,196	26,396	28,507	34,066	15

Table 3.7.—Government Purchases of Goods and Services by Type: Annually,

[Billions]

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	24.6	25.4	25.5	26.1	27.7	30.7	33.2	36.0	36.7	38.4	39.1	39.2	37.7	36.9	38.0	41.4
2	Federal	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5	18.6	17.4	18.0	20.9
3	Compensation of employees.....	10.6	10.0	8.5	8.4	8.5	8.6	9.0	9.5	9.8	9.9	10.0	10.3	9.9	9.9	10.7	12.4
4	Other.....	2.0	3.1	4.1	4.1	5.2	7.3	8.5	10.2	9.9	10.8	10.7	10.2	8.6	7.5	7.3	8.5
5	Durable goods.....	.7	1.2	1.0	1.0	1.5	1.6	1.7	1.7	2.5	2.9	2.8	2.6	2.7	2.6	3.3	3.7
6	Nondurable goods.....	.0	.0	1.2	1.2	1.5	3.1	4.1	5.3	4.6	5.0	4.8	4.8	2.8	2.1	1.2	1.8
7	Services.....	1.2	1.6	1.3	1.1	1.4	1.7	1.7	2.2	1.6	1.7	1.7	1.3	1.9	1.4	1.4	1.3
8	Structures (excluding construction force account compensation).....	.0	.3	.6	.8	.8	.9	1.0	.9	1.1	1.2	1.4	1.6	1.4	1.5	1.4	1.7
9	State and local	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7	19.1	19.4	20.0	20.5
10	Compensation of employees.....	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7	9.8	10.0	10.3	10.5
11	Other.....	5.0	5.2	5.5	5.8	6.0	6.5	7.0	7.3	7.7	8.4	8.9	9.0	9.3	9.4	9.7	10.0
12	Durable goods.....	.4	.4	.4	.4	.6	.6	.6	.6	.5	.6	.6	.7	.6	.6	.6	.6
13	Nondurable goods.....	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.7	1.7	1.7	1.7
14	Services.....	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.6	1.7	1.8	1.8	2.0	2.1	2.1	2.1
15	Structures (excluding construction force account compensation).....	2.3	2.3	2.5	2.7	2.8	3.3	3.7	3.9	4.2	4.7	5.0	5.0	4.9	5.1	5.3	5.6

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	86.2	86.6	87.5	88.1	91.2	94.2	96.1	98.7	97.8	98.0	97.5	97.0
2	Federal	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
3	Compensation of employees.....	19.4	19.6	19.8	19.4	19.9	20.3	21.0	21.0	20.8	20.9	20.9	20.9
4	Other.....	30.9	30.3	30.2	30.2	31.8	33.4	33.4	34.9	33.4	33.4	32.8	32.4
5	Durable goods.....	11.5	11.6	12.1	12.3	12.7	12.9	12.9	13.1	12.6	12.7	12.4	11.8
6	Nondurable goods.....	7.4	6.1	5.2	5.6	6.6	7.5	8.0	8.8	6.9	7.0	6.7	7.0
7	Services.....	9.1	9.7	9.9	9.5	9.2	9.6	8.9	9.1	10.1	10.0	10.2	10.6
8	Structures (excluding construction force account compensation).....	2.9	2.9	3.0	2.9	3.3	3.3	3.6	3.9	3.9	3.8	3.5	3.1
9	State and local	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7
10	Compensation of employees.....	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7
11	Other.....	17.1	17.4	17.6	18.1	18.7	19.2	19.9	20.5	20.9	20.8	20.5	20.0
12	Durable goods.....	1.4	1.4	1.4	1.5	1.3	1.4	1.4	1.5	1.4	1.4	1.4	1.5
13	Nondurable goods.....	1.7	1.8	1.9	1.9	2.1	2.2	2.3	2.4	2.6	2.6	2.7	2.7
14	Services.....	3.0	3.1	3.2	3.3	3.5	3.7	3.8	3.9	3.9	4.0	4.1	4.2
15	Structures (excluding construction force account compensation).....	11.0	11.2	11.1	11.4	11.7	11.8	12.4	12.8	13.0	12.8	12.3	11.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	149.9	155.2	162.1	167.5	175.2	177.5	181.9	186.2	192.9	198.1	200.2	203.7
2	Federal	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
3	Compensation of employees.....	30.9	31.7	33.3	34.0	34.6	35.0	35.6	37.2	37.8	38.7	40.4	40.1
4	Other.....	42.8	45.1	48.2	49.5	54.0	54.3	56.5	56.4	58.3	59.8	58.2	58.7
5	Durable goods.....	11.0	11.1	12.5	12.4	13.2	13.1	13.6	13.5	13.5	13.3	13.1	13.2
6	Nondurable goods.....	9.7	11.3	12.3	12.9	16.2	17.1	16.8	17.1	16.8	20.8	19.2	19.4
7	Services.....	18.1	18.9	19.8	20.8	21.5	22.3	22.7	23.0	22.9	22.8	23.0	22.9
8	Structures (excluding construction force account compensation).....	3.9	3.7	3.6	3.4	3.1	2.8	3.1	3.1	3.2	2.9	3.0	3.2
9	State and local	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9
10	Compensation of employees.....	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.6	55.1	56.7	58.2
11	Other.....	34.2	35.2	35.8	37.7	39.1	39.5	39.5	40.8	43.2	44.4	44.8	46.8
12	Durable goods.....	2.6	2.7	2.8	2.9	2.9	3.0	3.0	3.0	3.0	3.2	3.3	3.5
13	Nondurable goods.....	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.5	5.8	6.0
14	Services.....	7.5	8.0	8.1	8.5	8.8	9.1	9.5	9.9	10.5	11.2	11.5	12.1
15	Structures (excluding construction force account compensation).....	19.8	20.1	20.3	21.6	22.6	22.5	22.0	22.8	24.4	24.6	24.2	25.2

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1974-74--Continued

[of dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
49.6	56.7	64.4	69.6	70.9	75.5	77.5	78.3	81.7	82.6	82.4	83.4	79.5	75.4	74.6	73.4	74.3	74.1	75.4	76.2	77.2	79.3	79.7	81.3	1
28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	44.9	46.2	45.8	46.7	2
14.4	15.9	17.2	17.5	18.5	19.0	19.2	19.0	18.8	18.9	18.6	18.1	17.8	17.8	17.7	17.8	17.8	18.5	18.6	18.6	18.6	18.9	19.2	19.2	3
14.3	19.2	25.1	29.7	29.9	33.2	35.1	35.6	38.4	39.3	38.6	39.4	34.9	30.2	28.5	27.0	26.7	25.2	26.1	26.4	26.3	27.3	26.6	27.5	4
6.0	8.0	9.6	12.2	13.5	14.9	14.9	15.8	13.8	14.1	13.1	12.7	13.4	11.3	10.4	10.7	9.9	10.9	10.7	10.7	11.3	12.2	11.9	11.9	5
3.6	4.9	7.2	8.6	6.6	8.7	9.8	9.5	13.1	13.9	14.8	16.3	12.8	10.0	9.5	8.0	7.0	5.9	5.9	6.8	6.3	5.8	5.2	4.8	6
2.6	3.6	5.2	5.6	6.0	5.7	6.2	6.2	7.2	7.2	6.9	6.8	5.0	5.7	5.5	5.4	7.2	6.1	7.4	6.8	6.7	6.9	6.6	8.0	7
2.1	2.7	3.1	3.4	3.7	3.9	4.2	4.2	4.3	4.1	3.8	3.6	3.6	3.3	3.1	2.9	2.6	2.4	2.2	2.1	2.1	2.4	2.8	2.9	8
20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	32.3	33.1	33.9	34.6	9
10.7	10.9	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4	16.9	17.3	17.9	18.4	10
10.2	10.7	10.8	10.7	10.8	11.3	10.7	11.0	11.5	11.2	11.8	12.1	12.6	12.9	13.4	13.4	14.4	14.7	14.8	14.9	15.5	15.8	16.0	16.2	11
.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.2	1.2	1.2	1.2	12
1.6	1.6	1.6	1.6	1.5	1.7	1.4	1.5	1.6	1.5	1.6	1.5	1.5	1.5	1.6	1.6	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.8	13
2.1	2.1	2.0	2.1	2.0	2.3	2.0	2.1	2.2	2.1	2.3	2.2	2.3	2.3	2.4	2.4	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	14
5.8	6.3	6.5	6.4	6.5	6.5	6.5	6.6	6.9	6.8	7.1	7.5	7.9	8.2	8.4	8.4	8.8	9.0	9.1	9.3	9.8	10.2	10.3	10.3	15
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
52.3	99.3	101.8	102.7	105.0	106.8	108.4	112.3	116.1	116.8	118.8	120.4	122.0	121.3	124.3	127.1	128.3	130.0	130.0	130.9	131.7	135.7	140.1	146.0	1
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	2
21.1	21.5	22.0	22.1	22.1	22.3	22.6	23.4	24.0	24.0	24.0	24.3	24.7	24.9	25.1	25.9	26.4	26.7	27.4	27.5	27.3	27.5	28.4	30.0	3
31.2	31.6	32.6	32.7	33.2	34.7	35.1	36.2	39.0	39.0	40.1	40.1	40.2	38.3	39.4	39.9	39.5	39.1	37.3	37.0	36.6	38.3	39.2	41.8	4
10.2	9.2	9.2	9.8	11.0	12.2	12.9	13.2	13.2	12.7	12.4	12.2	12.2	12.3	12.2	12.3	12.1	12.1	11.3	10.9	10.6	10.9	10.7	11.3	5
7.0	7.7	7.9	6.8	5.6	5.9	5.3	5.5	8.1	8.2	9.6	9.7	9.1	6.6	7.2	8.5	7.8	7.4	6.3	6.0	6.1	7.1	7.9	9.2	6
10.9	11.3	11.8	12.3	12.5	12.8	13.2	13.6	13.8	14.1	14.4	14.8	15.1	15.5	15.7	15.9	15.9	16.0	16.1	16.4	16.4	16.6	17.0	17.7	7
3.2	3.3	3.7	3.8	4.0	3.8	3.6	3.9	3.9	4.0	3.7	3.9	3.8	3.9	4.4	3.2	3.7	3.6	3.7	3.8	3.5	3.7	3.7	3.7	8
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	9
24.6	25.2	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0	37.8	38.7	39.8	40.8	10
20.3	21.0	21.4	21.5	22.7	22.3	22.5	23.9	23.6	23.8	24.2	24.5	25.2	25.6	26.6	27.3	27.7	28.7	29.1	29.4	27.7	31.2	32.7	33.4	11
1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9	2.0	2.0	2.1	2.2	2.2	2.3	2.4	2.4	2.4	2.5	2.6	12
2.7	2.8	2.8	2.9	3.0	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.1	4.2	13
4.2	4.5	4.3	4.3	4.6	4.9	4.6	4.9	5.0	5.1	5.1	5.2	5.2	5.4	5.5	5.7	5.9	6.0	6.2	6.4	6.6	6.8	7.0	7.1	14
11.8	12.2	12.6	12.7	13.5	12.7	13.1	14.2	13.8	13.9	14.2	14.4	15.0	15.0	15.8	16.1	16.2	16.9	17.0	16.9	17.1	18.0	19.1	19.5	15
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
204.1	206.7	209.2	211.4	215.3	216.5	219.4	224.2	228.8	231.1	235.5	239.6	249.0	251.1	253.0	259.2	265.7	265.7	270.0	278.4	287.5	296.5	305.9	314.4	1
97.2	97.1	97.9	97.8	97.9	95.6	94.0	95.1	95.9	94.9	96.4	97.6	103.1	102.8	100.3	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	2
40.1	40.4	43.4	43.2	46.0	44.9	44.7	44.4	46.6	46.6	46.5	47.3	49.7	49.2	49.5	51.9	51.7	51.3	51.4	53.3	53.7	53.8	54.3	56.9	3
57.0	56.6	54.4	54.5	52.9	50.7	49.4	50.7	49.3	48.3	49.9	50.3	53.4	53.6	50.9	50.4	52.4	48.6	48.5	50.7	52.5	55.0	59.2	61.3	4
12.9	12.6	12.7	13.5	13.8	14.0	14.1	14.1	12.9	11.8	11.6	11.2	18.0	18.5	12.9	12.3	12.3	10.9	10.5	9.8	9.2	9.0	9.9	10.9	5
18.0	17.6	15.3	14.8	13.1	10.6	8.8	9.7	9.2	8.7	9.6	9.8	10.5	9.7	7.0	6.9	8.2	6.4	5.9	7.4	8.3	9.1	11.1	10.6	6
23.1	23.2	23.3	23.3	23.2	23.0	23.3	23.5	23.5	23.9	24.5	25.1	25.3	25.8	26.6	27.1	27.2	27.1	28.1	29.4	30.6	31.9	33.5	34.4	7
3.1	3.2	3.0	2.9	2.9	3.1	3.2	3.4	3.7	3.9	4.2	4.2	4.5	4.6	4.4	4.1	4.7	4.2	4.1	4.4	4.4	5.0	4.8	5.4	8
107.0	109.7	111.4	113.6	117.4	121.0	125.4	129.1	132.9	136.2	139.0	142.0	145.9	148.4	152.7	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	9
59.5	60.9	62.8	64.6	67.0	69.1	71.0	72.8	75.6	77.6	79.6	81.2	83.8	86.0	88.6	90.9	93.6	96.3	98.5	100.4	102.9	105.2	107.6	110.0	10
47.5	48.7	48.6	49.1	50.4	51.9	54.4	56.4	57.3	58.6	59.4	60.8	62.1	62.4	64.1	66.1	68.0	69.5	71.5	74.1	78.5	82.4	84.7	86.3	11
3.5	3.6	3.7	3.8	3.7	3.9	4.1	4.4	4.3	4.5	4.6	4.7	4.8	5.0	5.1	5.2	5.3	5.5	5.7	5.9	5.8	6.0	6.2	6.4	12
6.3	6.4	6.6	6.8	7.3	7.7	8.0	8.5	9.1	9.5	9.7	10.0	10.2	10.5	10.7	11.0	11.3	11.8	12.1	12.6	13.1	13.5	14.0	14.3	13
12.8	12.9	13.4	14.6	15.5	15.8	16.3	17.4	18.0	18.4	19.0	19.7	21.0	21.5	21.9	22.2	23.2	24.3	25.2	26.2	27.6	28.4	29.8	30.5	14
25.0	25.9	25.0	23.9	23.9	24.4	25.9	26.1	26.0	26.3	26.1	26.4	26.0	25.4	26.4	27.7	28.2	27.9	28.4	29.4	32.0	34.5	34.7	35.0	15

Table 3.8.—Government Purchases of Goods and Services by Type in Constant Dollars:

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Government purchases of goods and services.	93.7	75.4	84.1	96.2	97.7	132.7	159.5	170.0	154.9	150.9	152.4	160.1
2	Federal	59.0	36.1	42.4	48.9	47.0	81.3	107.0	114.6	95.2	86.9	85.9	89.8
3	Compensation of employees.....	49.7	29.8	29.2	31.3	32.7	46.2	51.6	49.6	47.2	45.9	45.6	45.8
4	Other.....	9.3	6.3	13.2	17.6	14.3	35.2	55.4	65.1	47.9	41.0	40.3	43.9
5	Durable goods.....	4.9	1.9	2.8	4.5	5.1	14.3	24.1	23.1	19.1	17.1	17.7	16.9
6	Nondurable goods.....	.1	.9	4.8	7.1	3.1	7.6	13.5	22.8	13.8	7.9	6.6	6.9
7	Services.....	3.2	2.8	3.8	3.3	3.1	8.0	10.8	12.2	9.2	11.7	11.8	15.5
8	Structures (excluding construction force account compensation).	1.0	.8	1.8	2.6	3.1	5.3	7.1	7.0	5.9	4.3	4.3	4.6
9	State and local	34.8	39.3	41.8	47.4	50.7	51.3	52.5	55.4	59.7	64.0	66.5	70.3
10	Compensation of employees.....	26.1	28.1	28.8	30.9	31.9	32.6	33.7	35.5	36.7	38.4	40.8	43.1
11	Other.....	8.7	11.2	12.9	16.5	18.8	18.7	18.8	19.9	23.0	25.5	25.6	27.3
12	Durable goods.....	.5	.8	1.0	1.0	1.0	1.1	1.1	1.2	1.3	1.3	1.5	1.8
13	Nondurable goods.....	1.7	1.8	1.7	2.1	2.4	2.1	2.0	2.0	2.1	2.4	2.2	2.3
14	Services.....	3.0	3.3	3.3	3.8	4.4	4.2	4.1	4.2	4.4	5.2	5.1	5.4
15	Structures (excluding construction force account compensation).	3.5	5.4	6.9	9.6	11.0	11.4	11.4	12.5	15.1	16.6	16.9	17.8

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	74.5	75.9	76.0	75.2	76.0	82.5	86.5	90.9	92.5	96.4	98.4	97.5	98.2	95.8	94.9	101.5
2	Federal	36.5	37.1	36.3	34.9	35.7	41.2	44.5	47.9	47.9	49.6	49.9	48.1	47.9	45.1	44.1	50.6
3	Compensation of employees.....	32.7	30.4	28.8	27.5	27.5	28.5	29.9	30.8	31.9	31.7	31.3	30.2	30.1	31.0	32.1	37.7
4	Other.....	3.8	6.6	7.5	7.4	8.2	12.7	14.6	17.2	16.0	17.8	18.5	17.9	17.7	14.1	12.1	12.9
5	Durable goods.....	1.5	2.3	1.9	1.8	2.7	2.8	2.9	2.9	4.2	4.8	4.8	4.5	4.6	4.5	5.5	5.7
6	Nondurable goods.....	-.2	.3	1.7	1.8	.7	4.3	6.2	7.9	6.4	7.3	7.1	7.6	6.4	3.7	.7	1.2
7	Services.....	2.7	3.5	2.8	2.3	3.0	3.9	3.6	4.6	3.5	3.6	3.6	2.7	3.9	2.8	2.9	2.6
8	Structures (excluding construction force account compensation).	-.2	.5	1.2	1.6	1.7	1.8	1.9	1.7	2.0	2.2	3.0	3.2	2.9	3.1	3.0	3.4
9	State and local	38.0	38.8	39.7	40.4	40.3	41.3	42.0	43.0	44.6	46.8	48.5	49.4	50.3	50.7	50.8	50.9
10	Compensation of employees.....	27.4	27.9	28.3	28.6	28.6	28.8	29.3	29.9	30.6	31.2	31.7	31.8	31.8	31.8	31.9	32.0
11	Other.....	10.6	10.9	11.4	11.7	11.7	12.7	13.1	13.7	14.7	16.2	17.3	17.7	18.5	18.8	18.9	18.9
12	Durable goods.....	.7	.7	.8	.8	1.0	1.0	.9	.9	.9	1.0	1.1	1.1	1.1	1.0	1.0	.9
13	Nondurable goods.....	1.8	1.8	1.8	1.8	1.6	1.7	1.7	1.8	2.0	2.1	2.2	2.3	2.5	2.5	2.4	2.3
14	Services.....	3.1	3.3	3.3	3.4	3.2	3.4	3.3	3.4	3.6	3.7	3.8	4.0	4.4	4.4	4.4	4.4
15	Structures (excluding construction force account compensation).	5.0	5.2	5.4	5.7	5.8	6.7	7.2	7.7	8.3	9.4	10.2	10.3	10.6	10.9	11.1	11.3

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	159.0	159.9	160.6	161.1	164.2	168.0	170.2	174.9	171.8	171.3	170.3	169.3
2	Federal	90.0	90.3	89.9	88.8	90.2	92.6	93.3	95.4	92.9	92.4	91.2	90.7
3	Compensation of employees.....	45.9	46.2	46.4	44.9	44.1	44.5	44.8	44.6	44.6	44.5	44.4	44.4
4	Other.....	44.1	44.2	43.5	43.9	46.1	48.2	48.4	50.8	48.3	47.9	46.8	46.3
5	Durable goods.....	16.5	16.6	17.2	17.3	17.9	18.0	18.0	18.3	17.4	17.5	17.0	16.0
6	Nondurable goods.....	8.2	7.4	5.4	6.7	8.2	9.3	10.3	11.5	8.5	8.5	8.1	8.7
7	Services.....	14.7	15.7	16.1	15.4	14.9	15.5	14.4	14.8	16.2	16.0	16.2	16.6
8	Structures (excluding construction force account compensation).	4.6	4.5	4.7	4.6	5.2	5.3	5.6	6.2	6.1	5.9	5.6	5.0
9	State and local	69.0	69.6	70.6	72.2	74.0	75.3	76.9	79.5	78.9	78.9	79.1	78.6
10	Compensation of employees.....	42.2	42.7	43.3	44.1	44.4	45.3	46.0	47.7	46.8	47.0	47.5	48.0
11	Other.....	26.8	26.9	27.3	28.2	29.6	30.1	30.9	31.8	32.1	31.9	31.6	30.7
12	Durable goods.....	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.9	1.9	1.9	2.0
13	Nondurable goods.....	2.2	2.2	2.3	2.4	2.7	2.8	2.9	3.0	3.4	3.4	3.5	3.5
14	Services.....	5.2	5.3	5.5	5.6	5.9	6.3	6.3	6.4	6.1	6.1	6.2	6.3
15	Structures (excluding construction force account compensation).	17.8	17.6	17.6	18.3	19.2	19.2	19.9	20.6	20.7	20.4	19.9	18.9

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
169.3	170.7	172.9	182.8	193.1	197.6	202.7	209.6	229.3	248.3	259.2	256.7	250.2	249.4	253.1	252.5	254.3	1							
92.8	91.8	90.8	95.6	103.1	102.2	100.6	100.5	112.5	125.3	128.3	121.8	110.7	103.9	102.1	96.1	95.0	2							
44.5	44.5	45.2	46.2	48.3	48.2	48.5	48.7	53.0	57.2	58.1	58.2	55.2	52.5	50.1	48.2	47.9	3							
48.3	47.3	45.6	49.5	54.8	54.0	52.1	51.7	59.6	68.1	70.2	63.6	55.5	51.4	52.1	48.0	47.0	4							
18.1	17.0	13.0	16.7	16.5	15.6	14.8	13.7	14.6	16.3	15.5	14.6	14.8	12.0	12.9	10.5	8.3	5							
9.8	8.4	9.1	6.9	11.4	10.0	9.0	9.4	13.9	19.4	23.2	18.7	11.4	9.8	8.5	6.9	6.7	6							
14.8	16.2	17.9	19.8	20.8	22.4	22.6	23.1	25.7	28.2	27.4	26.4	25.7	25.3	26.2	26.5	28.1	7							
5.6	5.7	5.6	6.1	6.1	6.0	5.7	5.5	5.3	4.2	4.1	3.8	3.6	4.3	4.4	4.0	3.9	8							
76.4	78.9	82.0	87.1	90.0	95.4	102.1	109.1	116.8	123.1	130.9	134.9	139.5	145.5	151.0	156.3	159.3	9							
45.8	47.3	49.7	52.3	53.9	56.6	60.0	63.6	67.5	70.0	73.6	76.8	80.1	83.5	87.3	90.6	92.9	10							
30.6	31.6	32.3	34.8	36.1	38.8	42.1	45.5	49.3	53.0	57.3	58.1	59.5	61.9	63.7	65.8	66.5	11							
1.8	1.9	2.1	2.2	2.3	2.6	2.9	3.1	3.4	3.6	3.8	4.1	4.4	4.7	5.0	5.4	5.4	12							
2.8	3.4	3.6	3.8	3.8	4.0	4.5	5.0	5.4	5.8	6.5	7.4	8.6	9.9	10.6	10.8	10.8	13							
6.2	6.2	6.5	7.1	7.5	7.9	8.8	9.6	10.9	12.2	14.2	15.6	17.8	19.7	21.7	23.2	24.1	14							
19.7	20.0	20.1	21.7	22.5	24.3	26.0	27.8	29.6	31.5	32.9	31.0	28.7	27.7	26.4	26.4	26.2	15							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
115.1	127.7	140.0	147.7	152.4	159.1	163.4	163.1	168.6	170.1	169.7	171.8	161.4	154.3	152.6	150.7	151.0	149.7	151.9	150.9	150.8	152.9	151.7	153.9	1
64.6	76.3	88.4	96.1	100.4	106.2	111.5	110.0	113.5	115.9	114.2	115.0	102.9	95.4	92.2	89.9	87.9	85.8	87.8	86.3	85.5	86.6	85.0	86.4	2
42.1	46.0	48.1	48.5	50.5	51.8	52.5	51.6	50.5	50.0	49.6	48.3	47.5	47.1	47.2	47.0	46.4	45.8	45.8	45.8	45.4	45.5	45.8	45.8	3
22.5	30.3	40.3	47.6	49.9	54.4	59.0	58.4	63.0	65.9	64.7	66.6	55.4	48.3	45.0	42.9	41.5	40.0	42.1	40.6	40.1	41.2	39.1	40.6	4
9.6	12.8	15.4	19.7	22.2	24.2	24.3	25.7	23.1	24.1	23.0	22.1	22.5	18.9	17.3	17.6	16.6	18.0	17.2	16.7	17.5	18.3	17.8	17.0	5
4.1	5.7	9.4	11.1	9.9	13.0	16.3	14.6	19.7	22.2	23.1	26.2	17.7	13.8	12.7	10.9	7.8	7.3	8.1	8.5	7.8	7.2	5.7	5.6	6
4.7	6.7	9.9	10.6	11.1	10.3	11.0	10.7	12.6	12.5	11.9	11.8	8.7	9.7	9.4	9.0	12.4	10.2	12.7	11.5	11.2	11.6	11.0	13.2	7
4.1	5.1	5.6	6.2	6.8	7.0	7.4	7.4	7.6	7.2	6.7	6.5	6.6	6.0	5.7	5.4	4.8	4.5	4.0	3.7	3.6	4.1	4.7	4.7	8
50.5	51.3	51.6	51.6	52.0	52.9	52.0	53.0	55.1	54.2	55.5	56.8	58.5	58.9	60.4	60.8	63.1	64.0	64.1	64.6	65.3	66.3	66.7	67.4	9
32.2	32.5	32.8	33.1	33.3	33.5	34.2	35.6	35.0	35.4	35.9	36.2	36.5	36.9	37.4	37.7	38.1	38.7	39.3	39.7	39.7	40.6	41.3	41.9	10
18.3	18.9	18.8	18.5	18.7	19.4	18.1	18.8	19.5	19.2	20.0	20.9	22.3	22.3	23.5	23.4	25.4	25.9	25.4	25.3	25.6	25.7	25.5	25.6	11
1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.3	1.3	1.3	1.3	1.4	1.5	1.5	1.5	1.5	12
2.1	2.1	2.1	2.0	1.9	2.3	1.9	2.0	2.1	2.0	2.1	2.0	2.0	2.0	2.2	2.2	2.4	2.4	2.4	2.4	2.2	2.2	2.2	2.3	13
4.3	4.2	4.2	4.1	4.1	4.5	3.9	4.0	4.3	4.1	4.3	4.2	4.3	4.3	4.6	4.5	5.2	5.2	5.2	5.1	5.1	5.0	5.0	5.1	14
10.9	11.5	11.5	11.3	11.6	11.4	11.1	11.7	12.0	12.0	12.4	13.6	14.7	14.7	15.4	15.4	16.5	16.9	16.5	16.5	16.9	17.0	16.7	16.7	15
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
169.2	172.4	174.4	175.4	179.3	180.9	182.6	188.3	191.1	191.8	194.5	194.9	195.9	195.1	199.2	200.2	201.7	203.5	202.4	203.2	202.5	207.2	211.3	217.4	1
89.3	90.8	91.5	91.7	93.0	94.9	95.7	99.0	102.4	102.4	104.0	103.5	102.6	101.0	102.6	102.3	102.2	101.7	99.5	99.0	97.2	99.3	100.6	104.8	2
44.7	45.8	45.2	45.1	45.2	45.5	46.2	47.8	48.5	48.5	48.3	47.7	47.8	48.3	48.5	48.2	48.1	48.4	48.8	48.6	48.1	48.3	48.8	49.8	3
44.6	45.0	46.3	46.6	47.8	49.4	49.5	51.2	54.0	53.9	55.6	55.8	54.8	52.8	54.1	54.1	54.1	53.3	50.7	50.3	49.0	51.0	51.8	55.0	4
13.9	12.5	12.5	13.2	14.9	16.6	17.4	17.7	17.6	16.8	16.2	15.5	15.5	15.6	15.5	15.7	15.5	15.5	14.5	13.9	13.4	13.8	13.4	14.1	5
8.6	9.5	9.8	8.4	7.1	7.2	6.5	6.8	10.0	10.3	12.7	12.8	11.4	8.6	9.1	10.8	10.2	9.7	8.1	7.9	7.5	8.9	9.8	11.5	6
17.1	17.6	18.1	18.8	19.2	19.4	20.1	20.5	20.2	20.5	21.0	21.4	22.0	22.4	22.6	22.5	22.8	22.4	22.4	22.7	22.7	22.8	23.1	23.9	7
5.1	5.3	5.9	6.2	6.5	6.1	5.5	6.1	6.2	6.4	5.8	6.1	6.0	6.1	6.9	5.0	5.7	5.6	5.7	5.8	5.4	5.6	5.5	5.6	8
79.9	81.6	82.9	83.7	86.4	86.0	86.9	89.3	88.7	89.3	90.5	91.4	93.3	94.0	96.5	97.9	99.5	101.8	103.0	104.3	105.3	107.9	110.7	112.6	9
48.6	49.3	50.1	50.7	51.7	52.0	52.6	52.9	52.9	53.5	54.2	54.8	55.5	56.1	57.1	57.7	58.8	59.6	60.2	61.3	61.9	63.1	64.3	65.2	10
31.3	32.3	32.8	32.9	34.7	34.0	34.4	36.4	35.8	35.8	36.3	36.6	37.8	37.9	39.5	40.2	40.7	42.2	42.7	43.0	43.5	44.8	46.4	47.3	11
2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.5	2.6	2.6	2.7	2.8	2.8	2.9	3.0	3.0	3.1	3.2	3.2	12
3.6	3.6	3.6	3.6	3.6	3.8	3.8	3.8	3.7	3.8	3.8	3.8	3.8	3.9	4.0	4.1	4.2	4.4	4.5	4.7	4.9	4.9	5.0	5.0	13
6.4	6.7	6.5	6.5	6.9	7.3	6.9	7.3	7.4	7.5	7.6	7.6	7.7	7.9	8.0	8.2	8.5	8.6	8.9	9.2	9.4	9.5	9.8	9.9	14
19.2	19.9	20.6	20.7	22.0	20.6	21.4	23.0	22.3	22.2	22.6	22.8	23.8	23.6	24.8	25.1	25.2	26.3	26.4	26.1	26.2	27.3	28.5	29.2	15

Table 3.8.—Government Purchases of Goods and Services by Type in Constant Dollars:

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	220.7	224.4	233.4	238.6	244.3	247.3	250.4	251.3	255.8	260.2	260.9	260.0
2	Federal.....	106.5	108.8	116.5	118.4	122.6	124.8	127.3	126.3	127.4	129.8	129.5	126.6
3	Compensation of employees.....	50.8	52.0	53.8	55.3	56.9	56.9	57.5	57.3	57.7	58.5	58.6	57.6
4	Other.....	55.7	56.8	62.7	63.0	65.6	67.9	69.8	69.0	69.7	71.3	70.9	69.0
5	Durable goods.....	13.8	13.9	15.5	15.3	16.3	16.1	16.5	16.3	16.0	15.6	15.2	15.2
6	Nondurable goods.....	11.8	12.2	15.8	15.7	17.3	19.6	20.6	19.9	21.6	24.3	24.3	22.7
7	Services.....	24.4	25.2	26.2	27.2	27.6	28.2	28.4	28.5	27.9	27.4	27.4	26.9
8	Structures (excluding construction force account compensation).	5.8	5.5	5.2	4.9	4.4	3.9	4.3	4.3	4.3	3.9	3.9	4.2
9	State and local.....	114.2	115.7	116.9	120.3	121.7	122.5	123.1	125.0	128.4	130.4	131.4	133.5
10	Compensation of employees.....	66.0	66.9	67.9	69.1	68.9	69.5	70.5	71.3	72.2	73.2	74.1	74.9
11	Other.....	48.2	48.7	49.0	51.2	52.8	53.0	52.6	53.7	56.2	57.2	57.3	58.6
12	Durable goods.....	3.3	3.4	3.5	3.6	3.5	3.6	3.6	3.6	3.6	3.7	3.9	4.0
13	Nondurable goods.....	5.1	5.3	5.4	5.6	5.7	5.8	6.0	6.0	6.2	6.3	6.6	6.8
14	Services.....	10.3	10.9	10.9	11.4	11.7	12.0	12.4	12.8	13.3	14.1	14.4	14.8
15	Structures (excluding construction force account compensation).	29.4	29.2	29.2	30.7	31.9	31.7	30.8	31.4	33.1	33.0	32.5	33.0

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts:

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts from foreigners.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
2	Exports of goods and services.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
3	Capital grants received by the United States (net).												
4	Payments to foreigners.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
5	Imports of goods and services.....	7,239	8,227	10,371	9,640	12,016	15,094	15,310	16,554	16,011	17,827	19,590	20,652
6	Transfer payments (net).....	2,910	2,606	4,506	5,612	4,001	3,492	2,492	2,444	2,244	2,453	2,360	2,268
7	From persons (net).....	661	663	678	506	438	386	404	466	468	411	492	493
8	From government (net).....	2,249	1,943	3,828	5,106	3,563	3,106	2,088	1,978	1,776	2,042	1,868	1,775
9	Interest paid by Government to foreigners.	15	16	17	25	31	47	64	86	59	94	154	201
10	Net foreign investment.....	4,647	8,988	1,988	582	-2,134	299	-162	-1,939	-313	-329	1,756	3,603

[Billions

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
2	Exports of goods and services.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
3	Capital grants received by the United States (net).																
4	Payments to foreigners.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
5	Imports of goods and services.....	6.8	7.2	7.3	7.6	7.8	8.5	7.9	8.7	9.9	10.3	10.8	10.4	10.0	9.8	9.3	9.5
6	Transfer payments (net).....	3.3	3.1	2.7	2.6	2.4	2.5	2.8	2.7	3.8	3.6	5.5	5.2	5.7	5.9	5.8	5.1
7	From persons (net).....	.5	.7	.7	.7	.7	.6	.7	.6	.8	.7	.6	.6	.5	.5	.5	.5
8	From government (net).....	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.8	4.5	5.1	5.4	5.3	4.7
9	Interest paid by Government to foreigners.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10	Net foreign investment.....	3.5	4.6	6.2	4.3	9.1	9.6	9.8	7.4	4.5	2.6	.5	.4	1.8	1.4	.4	-1.3

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
257.6	258.4	255.7	255.1	252.2	249.2	249.2	250.3	249.2	246.8	250.5	251.0	254.1	253.2	252.0	253.2	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	1
123.9	123.4	120.6	119.4	115.2	111.3	108.5	108.0	105.7	102.0	104.7	103.2	104.9	103.5	100.6	99.6	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	2
57.8	58.3	58.6	58.2	56.3	55.6	54.8	54.1	53.7	52.9	52.1	51.4	50.7	50.0	49.8	49.8	49.0	48.4	47.7	47.6	47.9	48.0	48.0	47.9	3
66.0	65.1	62.0	61.2	58.9	55.7	53.6	53.9	52.0	49.1	52.6	51.8	54.2	53.5	50.8	49.8	51.4	46.6	46.5	47.3	46.7	46.7	47.7	46.0	4
14.8	14.4	14.3	15.0	14.9	14.9	14.9	14.6	13.2	12.0	11.7	11.2	13.1	13.6	12.8	12.2	12.1	10.7	10.0	9.3	8.7	8.2	8.2	8.2	5
20.4	20.2	17.6	16.6	14.2	11.6	9.7	10.2	9.8	7.9	11.0	10.4	10.8	9.4	7.1	6.9	8.3	6.1	6.2	7.0	6.5	6.5	7.6	6.4	6
26.8	26.5	26.3	26.1	26.3	25.6	25.5	25.3	25.0	25.0	25.4	25.8	25.7	26.0	26.5	26.7	26.5	26.5	27.2	27.7	28.0	28.3	28.3	28.4	7
4.0	4.1	3.7	3.5	3.4	3.6	3.6	3.8	4.0	4.2	4.5	4.4	4.6	4.6	4.4	4.1	4.5	4.0	3.8	3.7	3.8	4.1	3.7	3.9	8
133.7	135.0	135.1	135.7	136.9	137.9	140.8	142.4	143.5	144.8	145.8	147.7	149.2	149.7	151.4	153.6	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	9
75.3	76.1	77.4	78.5	79.0	79.7	80.4	81.1	82.1	83.0	84.0	85.0	86.1	86.9	87.6	88.6	88.9	90.2	91.2	92.0	91.9	92.5	93.1	94.0	10
58.5	58.8	57.7	57.2	57.9	58.2	60.3	61.3	61.4	61.8	61.8	62.7	63.1	62.8	63.8	65.0	65.4	65.3	65.7	66.6	67.4	67.7	65.9	64.9	11
3.9	4.0	4.1	4.2	4.1	4.3	4.5	4.6	4.5	4.6	4.7	4.8	4.9	5.0	5.0	5.2	5.2	5.3	5.5	5.6	5.4	5.4	5.4	5.3	12
7.1	7.2	7.4	7.7	8.1	8.5	8.7	9.1	9.5	9.8	10.0	10.3	10.4	10.6	10.7	10.8	10.6	10.8	10.7	11.1	10.9	11.1	10.8	10.5	13
15.3	15.1	15.5	16.6	17.3	17.5	17.7	18.6	19.1	19.3	19.8	20.4	21.3	21.6	21.8	21.9	22.4	23.0	23.4	23.8	24.2	24.1	24.1	24.1	14
32.1	32.4	30.7	28.8	28.5	28.0	29.5	29.0	28.3	28.1	27.3	27.2	26.5	25.7	26.2	27.1	27.2	26.2	26.2	26.0	26.9	27.0	25.7	25.0	15

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	63,335	66,312	73,366	101,519	142,214	1
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	62,468	65,595	72,656	101,519	144,224	2
												867	717	710	0	-2,010	3
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	63,335	66,312	73,366	101,519	142,214	4
20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,653	52,946	58,522	64,033	75,949	94,151	136,478	5
2,221	2,285	2,300	2,514	2,628	2,742	2,769	2,841	2,917	3,107	2,933	2,976	3,248	3,642	3,779	3,841	4,235	6
423	436	414	424	467	563	602	664	640	862	817	921	1,050	1,058	1,034	1,210	1,029	7
1,798	1,849	1,886	2,090	2,161	2,179	2,167	2,177	2,277	2,246	2,115	2,055	2,198	2,585	2,745	2,631	3,206	8
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	9
104	-2,007	1,740	3,014	2,411	3,152	5,726	4,261	1,594	1,232	-1,355	-2,000	541	-3,207	-9,046	-309	-2,761	10

of dollar]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	1
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	2
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	3
9.9	10.6	13.4	14.1	15.4	15.7	14.8	14.5	15.4	15.2	15.8	16.9	16.3	17.0	16.8	16.1	15.4	16.8	15.9	16.0	16.7	17.8	18.1	18.7	4
4.4	4.2	3.5	3.9	3.4	3.4	3.5	3.6	2.1	2.8	3.0	2.1	2.5	2.6	2.4	2.3	2.1	1.8	2.6	2.5	2.9	2.4	2.3	2.2	5
.5	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.4	.7	.4	.4	.4	.4	.4	6
3.9	3.7	3.1	3.5	3.0	3.1	3.1	3.2	1.8	2.4	2.5	1.6	2.1	2.1	1.9	1.9	1.7	1.4	1.9	2.0	2.5	2.0	1.9	1.8	7
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	8
-1.2	-1.5	-3.0	-2.9	-2.2	-2.2	1.6	2.0	2.8	.4	-1.8	-2.0	-2.1	-2.5	-1.8	-1.5	-1.0	-.1	-.6	.4	-.1	-.9	.1	-.3	9

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annually,

[Billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
2	Exports of goods and services.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
3	Capital grants received by the United States (net).....																
4	Payments to foreigners.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
5	Imports of goods and services.....	19.6	19.6	19.9	19.2	20.8	20.9	20.5	20.4	20.3	20.9	20.5	21.6	22.2	23.4	23.7	23.4
6	Transfer payments (net).....	2.2	2.4	2.4	2.4	2.2	2.5	2.2	2.2	2.1	2.2	2.3	2.3	2.3	2.1	2.2	2.5
7	From persons (net).....	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4
8	From government (net).....	1.8	1.9	1.9	1.9	1.7	2.0	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.7	1.8	2.0
9	Interest paid by government to foreigners..	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2	.3	.4
10	Net foreign investment.....	.1	1.4	2.1	3.5	4.4	3.7	3.8	2.6	.6	.1	.4	-.7	-2.1	-2.8	-1.4	-1.8

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
2	Exports of goods and services.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
3	Capital grants received by the United States (net).....												
4	Payments to foreigners.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
5	Imports of goods and services.....	35.6	36.7	39.1	39.5	40.1	39.7	40.4	42.4	45.4	46.8	49.3	49.1
6	Transfer payments (net).....	3.3	2.9	2.8	2.6	2.9	3.4	3.4	2.7	2.6	2.8	3.1	3.2
7	From persons (net).....	.6	.7	.7	.6	.7	1.2	.8	.7	.8	.8	.9	.8
8	From government (net).....	2.7	2.3	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.1	2.2	2.4
9	Interest paid by government to foreigners..	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7	.7	.7
10	Net foreign investment.....	2.3	1.9	.7	1.4	1.8	1.2	1.3	.6	-1.6	-.3	-.7	-2.9

5. Saving and Investment

Table 5.1.—Gross Saving and Investment: Annually, 1946-74, and

[Millions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross saving.....	34,634	41,171	49,017	34,820	49,651	55,482	49,288	48,063	49,385	65,591	73,572	72,615
2	Gross private saving.....	29,220	26,772	40,569	38,183	41,648	49,416	53,070	54,996	56,531	62,449	68,389	71,692
3	Personal saving.....	13,448	4,936	10,595	6,740	10,838	14,796	16,017	16,977	15,557	14,900	19,662	20,563
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	1,965	4,621	9,665	9,517	6,933	7,017	7,488	6,390	7,853	12,247	9,846	9,128
5	Undistributed profits.....	9,912	13,884	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003
6	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
7	Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,974	-4,588	-4,457	-4,067	-3,196	-2,099	-3,006	-3,336
8	Corporate capital consumption allowances with capital consumption adjustment.....	7,375	9,200	10,929	11,811	12,801	14,868	15,965	17,264	18,180	19,537	21,943	24,189
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	6,462	7,991	9,345	10,161	11,052	12,705	13,654	14,365	14,941	15,765	16,928	17,812
10	Wage accruals less disbursements.....	-30	15	35	-46	24	30	-54	0	0	0	0	0
11	Government surplus or deficit (-), national income and product accounts.....	5,414	14,399	8,448	-3,363	8,003	6,066	-3,782	-6,933	-7,146	3,143	5,192	923
12	Federal.....	3,523	13,384	8,316	-2,638	9,208	6,508	-3,735	-7,076	-6,034	4,417	6,067	2,282
13	State and local.....	1,891	1,015	132	-725	-1,205	-442	-47	143	-1,112	-1,274	-875	-1,359
14	Capital grants received by the United States (net).....	0	0	0	0	0	0	0	0	0	0	0	0
15	Gross investment.....	35,298	42,940	47,843	35,859	51,681	59,479	51,947	51,410	52,402	68,048	72,778	72,791
16	Gross private domestic investment.....	30,651	33,952	45,855	35,277	53,815	59,180	52,109	53,349	52,715	68,377	71,022	69,188
17	Net foreign investment.....	4,647	8,988	1,988	582	-2,134	299	-162	-1,939	-313	-329	1,756	3,603
18	Statistical discrepancy.....	664	1,769	-1,174	1,039	2,030	3,997	2,659	3,347	3,017	2,456	-793	176

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	1
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	2 3
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	4
23.7	23.9	23.3	22.1	22.1	22.3	23.7	24.2	24.6	25.2	25.4	25.8	25.4	26.2	27.0	27.1	27.3	28.1	28.8	29.6	28.7	32.4	32.6	34.1	5
2.0	2.2	2.4	2.5	2.5	2.5	2.4	2.6	2.8	2.5	2.5	2.7	2.6	2.7	2.8	2.9	2.6	2.8	2.8	2.9	2.6	3.1	2.8	2.8	6
.4	.4	.4	.5	.4	.4	.4	.4	.5	.5	.5	.5	.6	.5	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	7
1.7	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.1	2.2	2.0	2.2	2.2	2.4	2.0	2.3	2.1	2.2	1.9	2.5	2.2	2.1	8
.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	9
.3	1.0	2.2	3.4	4.0	2.8	2.6	2.6	1.7	3.3	2.8	1.9	2.1	3.5	2.8	4.2	6.5	5.0	5.8	5.6	3.8	5.2	4.8	3.4	10
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
47.2	56.0	57.4	58.2	62.1	63.7	64.3	63.2	65.8	67.3	68.9	63.1	69.8	69.9	74.1	79.7	89.4	96.6	105.2	114.9	125.1	141.6	148.6	153.6	1
47.2	56.0	57.4	58.2	61.3	62.9	63.4	62.3	65.1	66.6	68.2	62.4	69.1	69.2	73.4	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	2 3
				.9	.9	.9	.9	.7	.7	.7	.7	.7	.7	.7	.7	.0	.0	.0	.0	-8.0	.0	.0	.0	
47.2	56.0	57.4	58.2	62.1	63.7	64.3	63.2	65.8	67.3	68.9	63.1	69.8	69.9	74.1	79.7	89.4	96.6	105.2	114.9	125.1	141.6	148.6	153.6	4
46.0	55.1	54.8	55.9	57.3	58.5	58.7	59.6	61.2	65.3	66.3	63.3	73.7	73.3	75.7	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	5
2.6	3.5	2.9	3.0	3.1	3.2	3.3	3.4	3.3	3.5	3.9	3.9	3.9	3.8	3.8	3.6	3.0	4.1	3.6	4.7	3.8	5.0	4.2	4.0	6
.8	1.0	.9	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	.9	.9	.9	2.2	1.1	1.1	1.0	1.0	7
1.8	2.5	1.9	2.0	2.1	2.1	2.3	2.4	2.3	2.5	2.8	2.8	2.9	2.8	2.8	2.5	2.1	3.2	2.7	2.5	2.8	3.9	3.2	3.0	8
.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	9
-2.2	-3.3	-1.0	-1.5	.9	1.1	1.1	-1.0	.0	-3.1	-3.3	-6.5	-10.4	-9.8	-8.1	-7.9	-4.5	-3.4	2.6	4.2	-3	-5.2	-5.3	-2	10

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
60,355	75,765	78,867	75,752	83,594	89,619	100,093	115,385	122,888	120,325	130,803	147,469	143,431	155,435	177,548	219,794	210,081	1
72,980	77,346	75,772	80,006	87,378	88,902	102,364	114,859	124,175	134,562	136,296	136,801	151,931	172,994	180,354	213,809	215,653	2
21,687	18,810	17,066	20,171	20,395	18,794	26,132	30,276	33,000	40,869	38,071	35,109	50,574	57,336	49,370	72,673	74,033	3
7,214	12,427	10,994	10,773	16,480	17,871	21,679	27,100	29,441	28,678	24,442	19,202	10,530	16,506	25,949	24,116	7,587	4
10,836	15,796	12,954	12,458	15,189	15,971	19,399	25,213	27,647	24,747	24,217	21,179	14,124	21,282	30,024	40,949	48,427	5
-255	-453	327	90	138	-153	-543	-1,865	-2,098	-1,744	-3,447	-5,526	-5,067	-5,029	-6,597	-18,441	-38,533	6
-3,367	-2,916	-2,287	-1,775	1,153	2,053	2,823	3,752	3,892	3,675	3,672	3,549	1,473	253	2,522	1,608	-2,307	7
25,420	26,535	27,538	28,390	29,290	30,388	31,743	33,659	36,714	40,445	44,416	49,446	55,140	60,634	65,362	71,852	82,051	8
18,659	19,574	20,174	20,672	21,213	21,849	22,810	23,824	25,020	26,570	29,367	33,044	35,687	38,145	40,002	45,212	51,982	9
0	0	0	0	0	0	0	0	0	0	0	0	0	373	-329	-44	0	10
-12,625	-1,581	3,095	-4,254	-3,784	717	-2,271	526	-1,287	-14,237	-5,493	10,668	-9,367	-18,276	-3,516	5,985	-3,562	11
-10,271	-1,138	3,035	-3,886	-4,247	256	-3,269	530	-1,789	-13,180	-5,824	8,541	-12,136	-21,959	-17,263	-6,913	-11,679	12
-2,354	-443	60	-368	463	461	998	-4	502	-1,057	331	2,127	2,709	3,683	13,747	12,898	8,117	13
0	0	0	0	0	0	0	0	0	0	0	0	867	717	710	0	-2,010	14
62,020	75,545	78,184	77,349	87,599	93,356	102,330	116,276	126,071	122,061	130,171	144,200	141,355	156,762	179,229	220,163	209,457	15
61,916	77,552	76,444	74,335	85,188	90,204	96,604	112,015	124,477	120,829	131,526	146,200	140,814	159,969	188,275	220,472	212,218	16
104	-2,007	1,740	3,014	2,411	3,152	5,726	4,261	1,594	1,232	-1,355	-2,000	541	-3,207	-9,046	-309	-2,761	17
1,665	-220	-683	1,597	4,005	3,737	2,237	891	3,183	1,735	-631	-3,269	-2,076	1,326	1,681	369	-624	18

Table 5.1.—Gross Savings and Investment: Annually, 1946—74, and

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	26.1	35.1	37.8	39.4	41.8	39.3	39.3	44.2	48.3	50.8	49.0	48.2	41.4	33.5	34.6	30.2
2	Gross private saving.....	31.7	30.3	26.9	27.7	25.8	24.3	28.6	28.2	34.2	40.0	43.2	44.8	40.9	37.4	39.4	35.4
3	Personal saving.....	16.3	15.0	11.6	10.8	8.1	2.2	5.7	3.9	6.3	10.0	13.7	12.7	8.7	6.3	6.6	5.5
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	1.7	2.8	1.3	1.9	1.9	5.5	5.2	5.6	8.5	10.0	9.1	10.8	10.6	9.7	10.7	7.2
5	Undistributed profits.....	5.3	8.1	12.1	13.9	14.7	13.2	12.8	14.6	15.1	16.7	15.9	14.9	13.0	10.7	11.5	10.9
6	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-5.2	-2.9	-2.9	-2.8	-1.1	1.4	2.8	3.0	.2
7	Capital consumption adjustment.....	-2.4	-2.5	-2.8	-3.1	-3.1	-3.0	-3.5	-3.7	-3.8	-3.9	-4.0	-4.0	-3.8	-3.8	-3.8	-3.9
8	Corporate capital consumption allowances with capital consumption adjustment.....	6.9	7.1	7.5	8.0	8.4	8.9	9.5	10.0	10.4	10.7	11.1	11.5	11.5	11.6	11.9	12.2
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	6.1	6.2	6.5	7.0	7.3	7.7	8.2	8.7	8.9	9.2	9.5	9.8	9.9	10.0	10.2	10.5
10	Wage accruals less disbursements.....	.7	-.8	.0	.0	.0	.0	.0	.0	.1	.1	-.2	.1	.1	-.3	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	-5.6	4.8	10.9	11.7	16.1	14.9	10.7	16.0	14.1	10.7	5.8	3.4	.5	-3.9	-4.9	-5.2
12	Federal.....	-7.7	2.7	9.0	10.2	14.8	13.6	10.0	15.2	13.6	10.5	5.8	3.3	.6	-3.1	-4.1	-4.1
13	State and local.....	2.2	2.1	1.8	1.6	1.3	1.3	.8	.8	.4	.2	.0	.1	-.1	-.8	-.8	-1.1
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	28.1	36.1	38.8	38.2	41.9	41.2	41.5	47.1	47.8	48.7	48.4	46.5	41.1	34.1	36.1	32.1
16	Gross private domestic investment.....	24.5	31.5	32.6	34.0	32.7	31.6	31.8	39.7	43.3	46.1	47.9	46.1	39.3	32.7	35.7	33.4
17	Net foreign investment.....	3.5	4.6	6.2	4.3	9.1	9.6	9.8	7.4	4.5	2.6	.5	.4	1.8	1.4	.4	-1.3
18	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	.0	1.9	2.3	2.9	-.5	-2.1	-.6	-1.7	-.2	.5	1.6	1.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	71.3	72.5	74.1	75.9	74.5	74.0	74.3	67.2	58.7	54.8	59.5	67.7	72.9	81.4	73.0	75.8
2	Gross private saving.....	65.7	67.5	69.6	70.4	70.6	72.6	72.8	70.6	68.7	69.1	74.5	79.4	77.5	81.4	74.1	76.5
3	Personal saving.....	17.6	19.4	20.2	21.4	20.0	21.5	21.3	19.9	20.5	19.9	22.6	23.8	19.9	21.1	16.2	18.0
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	10.7	9.9	10.0	8.6	9.6	9.4	9.2	7.7	4.8	5.5	7.6	10.7	12.2	14.4	11.5	11.6
5	Undistributed profits.....	15.8	16.2	14.5	15.5	15.7	14.3	13.7	11.7	8.2	8.6	11.3	15.0	16.4	18.4	14.7	13.8
6	Inventory valuation adjustment.....	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-.9	-.2	.3	-.2	-.9	-.9	-1.2	-.2	.5
7	Capital consumption adjustment.....	-2.2	-2.7	-3.4	-3.8	-3.6	-3.4	-3.3	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
8	Corporate capital consumption allowances with capital consumption adjustment.....	20.9	21.5	22.3	23.0	23.5	23.9	24.5	24.9	25.0	25.2	25.5	25.9	26.1	26.3	26.7	27.0
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	16.5	16.8	17.1	17.4	17.5	17.7	17.9	18.2	18.3	18.5	18.8	19.0	19.3	19.5	19.7	19.9
10	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	5.6	4.9	4.5	5.5	3.9	1.5	1.4	-3.4	-10.0	-14.3	-15.0	-11.7	-4.6	.0	-1.1	-.6
12	Federal.....	6.6	5.8	5.2	6.3	4.6	2.8	2.8	-1.3	-7.5	-11.9	-12.1	-10.0	-2.9	1.6	-1.8	-1.5
13	State and local.....	-1.0	-.9	-.7	-.9	-.7	-1.3	-1.4	-2.0	-2.5	-2.4	-2.9	-1.7	-1.7	-1.6	.7	.9
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	70.9	71.7	73.4	75.1	74.2	73.4	75.6	68.0	58.4	56.6	63.0	69.7	72.1	80.4	72.3	77.5
16	Gross private domestic investment.....	70.8	70.4	71.3	71.6	69.8	69.8	71.8	65.4	57.8	56.5	62.5	70.4	74.2	83.2	73.6	79.2
17	Net foreign investment.....	.1	1.4	2.1	3.5	4.4	3.7	3.8	2.6	.6	.1	.4	-.7	-2.1	-2.8	-1.4	-1.8
18	Statistical discrepancy.....	-.3	-.8	-.8	-.8	-.3	-.6	1.3	.7	-.3	1.8	3.5	2.0	-.8	-1.0	-.7	1.6

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74-Continued

of dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
38.4	47.0	51.2	61.9	56.0	59.4	54.8	52.0	53.3	46.3	47.1	50.7	49.5	50.5	49.8	42.5	45.1	47.3	49.3	55.9	59.8	65.2	67.7	70.3	1
44.5	41.0	35.4	45.5	37.7	51.6	54.5	54.0	53.4	50.7	54.2	54.1	54.5	55.7	55.4	54.4	56.3	55.0	55.9	59.2	59.6	61.8	63.9	64.7	2
15.4	10.8	4.3	12.5	8.0	17.6	16.9	16.3	15.6	14.4	18.3	15.4	15.3	17.6	17.3	18.0	17.5	14.5	14.7	15.5	13.1	14.1	15.8	16.1	3
6.1	6.9	7.0	7.7	3.4	7.1	9.4	8.7	8.7	7.0	6.5	8.3	8.4	6.8	6.2	4.0	6.2	7.7	8.0	9.8	12.4	13.2	11.9	12.2	4
10.5	14.1	18.3	20.6	16.6	12.6	10.7	11.9	11.9	10.2	10.2	12.0	13.3	12.6	12.2	7.7	9.8	11.0	11.8	13.2	15.8	16.1	16.1	17.0	5
-7	-3.3	-7.3	-8.5	-8.7	-1.0	3.5	1.5	1.3	1.2	.7	.8	-4	-1.6	-2.0	.0	.0	.0	-7	-5	-1.1	-9	-2.2	-2.8	6
-3.7	-3.9	-4.0	-4.4	-4.5	-4.5	-4.7	-4.7	-4.6	-4.4	-4.4	-4.4	-4.4	-4.2	-4.0	-3.7	-3.6	-3.3	-3.1	-2.8	-2.3	-2.0	-2.0	-2.1	7
12.3	12.5	12.9	13.5	14.1	14.6	15.2	15.6	15.6	15.8	16.0	16.4	16.7	17.1	17.5	17.8	17.8	18.0	18.3	18.6	18.7	19.0	20.1	20.3	8
10.6	10.8	11.2	11.6	12.1	12.5	13.0	13.3	13.4	13.5	13.7	14.0	14.1	14.3	14.5	14.6	14.7	14.8	15.0	15.2	15.3	15.5	16.0	16.2	9
.0	.0	.0	.1	.2	-.2	.1	.1	.1	.1	-.4	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10
-6.0	6.1	15.8	16.4	18.3	7.8	.3	-2.0	-.1	-4.4	-7.1	-3.3	-5.0	-5.2	-5.6	-11.9	-11.2	-7.7	-6.6	-3.2	.2	3.4	3.8	5.6	11
-4.7	7.8	16.6	17.3	18.3	8.4	1.0	-1.7	-.2	-3.7	-7.5	-3.7	-4.5	-6.2	-5.8	-11.8	-10.6	-6.7	-5.1	-1.9	1.8	4.9	4.8	6.5	12
-1.4	-1.7	-8	-9	.0	-6	-8	-3	-3	-6	.4	.4	-4	1.0	.2	-.1	-6	-1.0	-1.4	-1.3	-1.6	-1.6	-9	-9	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
42.4	49.0	52.5	62.8	58.6	63.7	60.3	55.4	56.9	47.9	49.2	53.8	52.8	53.7	52.4	46.8	48.6	50.3	52.6	58.2	63.4	67.0	70.1	71.7	15
43.6	50.5	55.4	65.6	60.7	63.9	58.7	53.4	54.1	47.5	51.1	55.7	54.8	56.1	54.2	48.2	49.5	50.4	53.1	57.8	63.5	67.9	70.1	72.0	16
-1.2	-1.5	-3.0	-2.9	-2.2	-.2	1.6	2.0	2.8	.4	-1.8	-2.0	-2.1	-2.5	-1.8	-1.5	-1.0	-1.1	-6	.4	-1	-9	.1	-3	17
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.3	3.6	1.9	2.4	1.4	18

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
86.7	79.4	77.4	72.0	70.3	73.5	78.1	81.1	82.7	84.1	84.3	83.3	85.2	90.4	90.2	92.7	95.3	96.9	101.7	106.5	114.1	116.1	116.2	115.1	1
78.8	75.1	76.0	73.2	75.4	78.6	82.0	84.0	88.2	87.7	87.0	86.7	86.9	87.9	88.4	92.4	97.4	103.0	102.8	106.3	108.6	111.8	120.1	119.0	2
18.8	16.5	17.3	15.6	18.2	19.0	21.7	21.8	22.1	21.6	20.4	17.5	18.4	18.5	17.6	20.7	22.0	27.0	25.7	29.9	26.1	28.3	34.6	32.1	3
12.8	11.1	10.7	9.3	8.9	10.9	10.9	12.4	16.1	15.9	15.9	18.0	17.1	17.5	18.3	18.5	21.9	22.0	22.3	20.6	26.3	26.7	27.6	27.9	4
15.6	13.3	12.0	11.0	10.5	11.7	13.0	14.6	15.1	14.6	15.2	15.9	14.6	15.9	16.5	16.9	19.7	19.2	19.8	19.0	24.1	25.0	25.0	26.7	5
-.4	-.1	-.9	-.6	-.3	-.8	-.3	-.4	.1	.3	-.6	.8	1.0	-.5	-.3	-.8	-.6	.0	-.5	-1.2	-1.3	-2.2	-1.5	-2.5	6
-2.4	-2.3	-2.2	-2.3	-1.9	-1.6	-1.8	-1.8	.9	1.1	1.2	1.3	1.5	2.2	2.1	2.4	2.8	2.8	3.0	2.8	3.4	3.9	4.1	3.6	7
27.2	27.4	27.7	27.9	28.0	28.2	28.5	28.8	28.9	29.1	29.4	29.7	29.9	30.2	30.5	31.0	31.1	31.4	31.9	32.5	32.8	33.2	33.9	34.8	8
20.0	20.1	20.2	20.4	20.4	20.6	20.8	20.9	21.0	21.1	21.3	21.5	21.6	21.7	21.9	22.2	22.4	22.6	22.9	23.3	23.5	23.6	23.9	24.3	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10
7.9	4.3	1.4	-1.3	-5.1	-5.2	-3.9	-2.9	-5.5	-3.6	-2.7	-3.4	-1.7	2.5	1.8	.3	-2.1	-6.1	-1.1	.2	5.5	4.3	-3.8	-3.9	11
7.7	4.2	1.4	-1.1	-4.3	-5.1	-3.9	-2.2	-5.6	-4.1	-3.2	-4.1	-1.9	1.9	1.2	-.2	-3.0	-6.7	-2.4	-1.0	4.6	3.9	-3.0	-3.4	12
.2	.2	.0	-.1	-.8	-.1	.1	-.7	.1	.5	.6	.7	.2	.5	.6	.5	.9	.6	1.3	1.2	.9	.4	-.8	-.6	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
87.1	78.7	75.8	71.1	70.8	75.5	80.3	82.8	86.3	89.4	89.2	85.4	88.1	92.4	95.1	97.8	100.5	101.4	103.2	104.2	112.9	115.3	119.0	117.9	15
86.8	77.7	73.5	67.7	66.8	72.7	77.7	80.1	84.6	86.2	86.4	83.6	86.0	88.9	92.3	93.6	94.0	96.4	97.4	98.6	109.2	110.1	114.3	114.5	16
.3	1.0	2.2	3.4	4.0	2.8	2.6	2.6	1.7	3.3	2.8	1.9	2.1	3.5	2.8	4.2	6.5	5.0	5.8	5.6	3.8	5.2	4.8	3.4	17
.4	-.7	-1.6	-.8	.5	2.0	2.2	1.6	3.6	5.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-.8	2.8	2.8	18

Table 5.1.—Gross Saving and Investment: Annually, 1946-74, and

[Billions

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	120.4	124.6	121.9	124.7	117.9	114.8	120.6	128.0	124.8	130.6	132.0	135.9
2	Gross private saving.....	119.2	122.4	124.0	131.1	132.2	130.5	134.9	140.7	134.7	142.2	133.3	135.1
3	Personal saving.....	30.4	31.9	33.0	36.7	40.4	38.7	41.1	43.3	40.9	43.8	33.4	34.1
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	29.0	29.7	28.7	30.4	27.0	25.9	26.0	27.8	22.9	26.0	25.2	23.6
5	Undistributed profits.....	27.5	28.0	27.8	27.3	23.8	23.4	24.3	27.6	24.2	24.9	23.7	24.1
6	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
7	Capital consumption adjustment.....	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
8	Corporate capital consumption allowances with capital consumption adjustment.....	35.4	36.1	37.1	38.3	38.9	39.7	40.9	42.2	42.8	43.6	44.9	46.4
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	24.5	24.8	25.2	25.7	25.8	26.1	26.8	27.6	28.1	28.7	29.8	30.9
10	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	1.2	2.2	-2.1	-6.4	-14.3	-15.7	-14.3	-12.7	-9.9	-11.6	-1.4	.9
12	Federal.....	.6	1.3	-3.2	-5.9	-12.8	-13.2	-13.6	-13.0	-9.7	-12.0	-2.3	.7
13	State and local.....	.5	.9	1.1	-5	-1.4	-2.5	-6	.3	-2	.4	.9	.2
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	124.1	128.6	124.4	127.1	120.3	116.7	123.1	128.1	123.5	131.6	131.6	133.9
16	Gross private domestic investment.....	121.8	126.7	123.7	125.7	118.6	115.5	121.7	127.5	125.1	131.9	132.3	136.8
17	Net foreign investment.....	2.3	1.9	.7	1.4	1.8	1.2	1.3	.6	-1.6	-3	-.7	-2.9
18	Statistical discrepancy.....	3.7	4.0	2.6	2.4	2.4	2.0	2.5	.1	-1.2	1.1	-.4	-2.0

Table 5.9.—Inventories and Final Sales of Business:

[Billions

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				73.7				86.9				90.6				81.0
2	Farm.....				21.8				25.8				23.4				19.5
3	Nonfarm.....				51.9				61.1				67.2				61.4
4	Durable goods.....								27.8				30.0				28.0
5	Nondurable goods.....								33.3				37.1				33.4
6	Manufacturing.....				26.7				31.8				34.8				31.0
7	Durable goods.....								14.9				16.0				14.6
8	Nondurable goods.....								16.9				18.8				16.5
9	Wholesale trade.....				9.6				10.6				11.3				10.9
10	Durable goods.....								5.7				6.1				5.9
11	Nondurable goods.....								4.9				5.2				5.0
12	Retail trade.....				11.9				14.1				16.1				15.0
13	Durable goods.....								5.8				6.4				6.2
14	Nondurable goods.....								8.3				9.7				8.8
15	Other.....				3.7				4.6				4.9				4.4
16	Final sales ²				192.0				219.6				235.7				234.6
17	Nonfarm.....				172.1				194.5				216.0				213.7
18	Ratio of inventories to final sales.....				.384				.396				.384				.345
19	Nonfarm.....				.302				.314				.311				.287

1. End-of-period stocks valued in current dollars.
2. Quarterly totals at annual rates.

NOTE.—Inventories are classified as durable or nondurable as follows: for manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other nonfarm industries, nondurable.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
143.3	147.3	152.4	147.0	143.3	144.3	146.0	140.2	151.7	154.5	154.9	160.7	168.9	173.7	178.3	189.3	204.0	214.5	222.8	237.9	224.3	209.1	199.9	207.1	1
131.3	134.2	142.9	138.8	139.3	152.3	157.3	158.9	167.8	174.3	173.3	176.5	174.9	176.6	178.2	191.7	199.0	208.7	215.1	232.4	228.3	208.8	198.8	226.7	2
29.9	32.0	39.5	39.1	40.3	51.5	54.4	56.1	58.2	60.2	56.7	54.2	51.0	43.7	47.3	55.4	60.4	70.0	73.8	86.5	81.2	66.8	64.6	83.6	3
22.4	21.2	19.8	13.4	11.3	11.3	11.1	8.4	13.5	16.4	16.7	19.4	23.7	25.7	26.3	28.1	27.7	23.5	23.0	22.3	20.2	10.8	-1.8	1.1	4
23.9	22.5	20.0	18.4	15.2	14.1	14.8	12.4	17.2	20.1	22.4	25.4	26.9	28.1	30.2	34.9	41.0	41.9	39.9	41.0	48.9	46.2	55.7	43.0	5
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	6
3.8	4.1	3.6	2.7	2.0	1.9	1.4	.6	.6	.7	.3	-.5	1.9	2.7	2.7	2.7	2.5	2.2	1.0	.7	-.7	-1.7	-2.7	-4.2	7
47.3	48.4	50.1	51.9	52.9	54.2	55.9	57.6	58.6	59.8	61.3	62.8	62.9	65.8	65.4	67.3	68.6	70.7	72.5	75.6	77.5	80.1	83.4	87.2	8
31.7	32.5	33.5	34.4	34.8	35.3	36.0	36.7	37.5	37.7	38.3	39.1	38.1	41.7	39.4	40.8	42.4	44.6	45.8	48.1	49.4	51.1	52.6	54.9	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.3	1.0	-.9	-.2	-.2	.0	.0	-.1	.0	.0	.0	.0	.0	.0	10
12.0	13.0	9.5	8.2	3.2	-8.9	-12.2	-19.6	-16.9	-20.5	-19.2	-16.5	-6.8	-3.6	-6	-3.1	5.0	5.8	7.7	5.5	4.0	.3	1.0	-19.6	11
11.2	12.0	6.7	4.2	-1.1	-12.8	-14.6	-20.1	-18.5	-23.8	-23.4	-22.2	-13.4	-20.0	-10.8	-24.9	-10.9	-7.4	-4.8	-4.6	-5.3	-7.9	-8.0	-25.5	12
.7	1.0	2.8	4.0	4.3	3.9	2.4	.5	1.6	3.2	4.2	5.6	6.6	16.3	10.3	21.8	15.9	13.2	12.4	10.1	9.4	8.2	9.1	5.9	13
.0	.0	.0	.0	.9	.9	.9	.9	.7	.7	.7	.7	.7	.7	.7	.7	.0	.0	.0	.0	-8.0	.0	.0	.0	14
141.8	143.9	149.5	141.7	139.4	141.5	144.5	140.0	152.7	157.8	157.6	158.9	166.3	175.1	182.9	192.7	207.2	213.7	223.8	236.1	218.1	207.5	202.2	210.0	15
144.0	147.2	150.5	143.2	138.6	140.3	143.3	141.0	152.7	160.8	161.0	165.4	176.7	184.9	191.0	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	16
-2.2	-3.3	-1.0	-1.5	.9	1.1	1.1	-1.0	.0	-3.1	-3.3	-6.5	-10.4	-9.8	-8.1	-7.9	-4.5	-3.4	2.6	4.2	-3	-5.2	-5.3	-.2	17
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-.1	1.1	3.3	2.8	-1.8	-2.6	1.4	4.5	3.4	3.2	-.9	1.0	-1.8	-6.2	-1.6	2.4	2.9	18

Seasonally Adjusted Quarterly Totals, 1946-74

of dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
-----	-----	-----	98.8	-----	-----	-----	112.1	-----	-----	-----	109.4	-----	-----	-----	110.1	-----	-----	-----	107.2	-----	-----	-----	112.1	1
-----	-----	-----	24.2	-----	-----	-----	26.5	-----	-----	-----	23.1	-----	-----	-----	21.6	-----	-----	-----	20.5	-----	-----	-----	17.6	2
-----	-----	-----	74.6	-----	-----	-----	85.6	-----	-----	-----	86.3	-----	-----	-----	88.5	-----	-----	-----	86.7	-----	-----	-----	94.6	3
-----	-----	-----	34.6	-----	-----	-----	41.0	-----	-----	-----	42.8	-----	-----	-----	45.5	-----	-----	-----	43.5	-----	-----	-----	48.7	4
-----	-----	-----	40.0	-----	-----	-----	44.6	-----	-----	-----	43.5	-----	-----	-----	43.0	-----	-----	-----	43.2	-----	-----	-----	45.9	5
-----	-----	-----	37.4	-----	-----	-----	46.2	-----	-----	-----	47.3	-----	-----	-----	49.3	-----	-----	-----	47.0	-----	-----	-----	51.4	6
-----	-----	-----	18.0	-----	-----	-----	23.6	-----	-----	-----	25.5	-----	-----	-----	27.8	-----	-----	-----	25.7	-----	-----	-----	29.0	7
-----	-----	-----	19.4	-----	-----	-----	22.6	-----	-----	-----	21.7	-----	-----	-----	21.5	-----	-----	-----	21.2	-----	-----	-----	22.4	8
-----	-----	-----	13.4	-----	-----	-----	14.0	-----	-----	-----	14.0	-----	-----	-----	14.2	-----	-----	-----	14.5	-----	-----	-----	15.6	9
-----	-----	-----	7.3	-----	-----	-----	7.6	-----	-----	-----	7.7	-----	-----	-----	7.8	-----	-----	-----	8.0	-----	-----	-----	8.7	10
-----	-----	-----	6.1	-----	-----	-----	6.4	-----	-----	-----	6.3	-----	-----	-----	6.4	-----	-----	-----	6.5	-----	-----	-----	7.0	11
-----	-----	-----	18.6	-----	-----	-----	19.2	-----	-----	-----	18.8	-----	-----	-----	19.5	-----	-----	-----	19.7	-----	-----	-----	21.9	12
-----	-----	-----	7.7	-----	-----	-----	7.9	-----	-----	-----	7.7	-----	-----	-----	8.2	-----	-----	-----	8.1	-----	-----	-----	9.3	13
-----	-----	-----	10.9	-----	-----	-----	11.3	-----	-----	-----	11.1	-----	-----	-----	11.2	-----	-----	-----	11.6	-----	-----	-----	12.6	14
-----	-----	-----	5.2	-----	-----	-----	6.2	-----	-----	-----	6.2	-----	-----	-----	5.5	-----	-----	-----	5.6	-----	-----	-----	5.6	15
-----	-----	-----	259.8	-----	-----	-----	295.6	-----	-----	-----	313.3	-----	-----	-----	325.8	-----	-----	-----	330.1	-----	-----	-----	356.5	16
-----	-----	-----	238.5	-----	-----	-----	270.1	-----	-----	-----	290.5	-----	-----	-----	301.1	-----	-----	-----	309.8	-----	-----	-----	337.0	17
-----	-----	-----	.380	-----	-----	-----	.379	-----	-----	-----	.349	-----	-----	-----	.338	-----	-----	-----	.325	-----	-----	-----	.315	18
-----	-----	-----	.313	-----	-----	-----	.317	-----	-----	-----	.297	-----	-----	-----	.294	-----	-----	-----	.280	-----	-----	-----	.281	19

Table 5.9.—Inventories and Final Sales of Business:

[Billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				121.8				126.7				128.9	129.1	131.7	131.2	132.3
2	Farm.....				18.3				20.9				24.9	24.7	24.5	24.1	23.6
3	Nonfarm.....				103.5				105.8				103.9	104.4	107.2	107.1	108.7
4	Durable goods.....				54.3				56.1				54.4	56.2	58.3	57.6	58.3
5	Nondurable goods.....				49.1				49.6				49.5	48.2	48.9	49.5	50.4
6	Manufacturing.....				57.5				57.9				56.0	55.7	56.9	56.5	57.5
7	Durable goods.....				33.6				34.2				32.4	33.4	34.4	33.9	34.6
8	Nondurable goods.....				23.8				23.7				23.6	22.3	22.5	22.6	22.9
9	Wholesale trade.....				16.7				16.9				16.9	16.7	17.3	17.4	18.0
10	Durable goods.....				9.3				9.4				9.5	9.5	9.9	9.8	10.1
11	Nondurable goods.....				7.4				7.5				7.5	7.2	7.4	7.6	7.9
12	Retail trade.....				22.9				24.0				24.1	24.5	25.2	25.3	25.3
13	Durable goods.....				9.5				10.4				10.4	10.8	11.4	11.3	11.0
14	Nondurable goods.....				13.4				13.6				13.7	13.7	13.9	14.0	14.3
15	Other.....				6.4				6.9				6.9	7.6	7.8	7.8	8.0
16	Final sales ²				377.0				392.7				405.0	414.4	421.4	427.4	426.7
17	Nonfarm.....				359.2				374.2				388.2	395.3	403.2	409.5	406.2
18	Ratio of inventories to final sales.....				.323				.323				.318	.312	.313	.307	.310
19	Nonfarm.....				.288				.283				.271	.264	.266	.261	.268

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹	177.3	181.9	185.9	189.1	191.4	194.3	197.6	202.2	205.6	208.7	212.2	215.3
2	Farm.....	30.6	30.4	30.5	28.9	28.1	29.1	29.0	29.2	29.9	30.2	30.6	30.4
3	Nonfarm.....	146.7	151.5	155.4	160.2	163.3	165.3	168.6	173.0	175.7	178.5	181.7	184.9
4	Durable goods.....	80.7	84.0	86.7	90.2	92.1	93.0	95.2	98.1	99.9	101.8	103.7	105.9
5	Nondurable goods.....	66.0	67.4	68.7	70.0	71.3	72.3	73.4	74.9	75.7	76.7	78.0	79.0
6	Manufacturing.....	75.6	78.2	80.8	83.4	86.0	87.5	88.8	91.1	92.1	93.5	95.5	97.4
7	Durable goods.....	46.8	48.7	50.9	53.2	55.0	56.1	57.1	58.9	59.7	60.5	61.8	63.2
8	Nondurable goods.....	28.7	29.5	29.9	30.3	31.0	31.4	31.7	32.2	32.4	33.0	33.6	34.2
9	Wholesale trade.....	24.9	25.5	26.2	27.2	27.7	27.7	28.4	29.2	29.4	30.0	30.5	30.9
10	Durable goods.....	14.6	15.1	15.4	16.0	16.3	16.4	16.7	17.2	17.3	17.7	18.2	18.6
11	Nondurable goods.....	10.3	10.5	10.8	11.1	11.4	11.4	11.7	12.0	12.1	12.3	12.3	12.3
12	Retail trade.....	35.4	36.8	37.2	38.0	38.0	38.1	38.6	39.2	40.0	40.9	41.3	42.2
13	Durable goods.....	15.6	16.6	16.6	17.1	16.9	16.6	17.0	17.3	17.6	18.3	18.5	19.0
14	Nondurable goods.....	19.8	20.2	20.6	21.0	21.1	21.5	21.7	21.9	22.4	22.5	22.9	23.1
15	Other.....	10.9	11.0	11.2	11.6	11.6	12.0	12.8	13.5	14.2	14.1	14.3	14.4
16	Final sales ²	624.8	632.4	642.4	647.5	656.2	668.3	677.8	688.0	710.7	726.1	743.5	757.6
17	Nonfarm.....	597.3	605.5	616.8	622.6	632.4	645.1	653.7	666.4	689.8	703.3	721.1	736.0
18	Ratio of inventories to final sales.....	.284	.288	.289	.292	.292	.291	.292	.294	.289	.287	.285	.284
19	Nonfarm.....	.246	.250	.252	.257	.258	.256	.258	.260	.255	.254	.252	.251

Seasonally Adjusted Quarterly Totals, 1946-74—Continued

of dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
136.1	136.3	136.7	136.2	135.5	134.9	136.9	138.4	140.8	142.1	144.7	145.2	146.0	147.9	149.9	151.5	152.5	153.5	155.8	157.6	161.4	165.9	168.6	172.7	1
24.5	24.0	24.4	24.8	24.9	24.2	24.9	25.0	25.6	25.4	26.5	26.6	26.4	26.7	26.9	26.9	26.6	26.0	26.1	25.7	26.6	28.2	28.0	29.7	2
111.6	112.2	112.3	111.3	110.5	110.7	112.1	113.4	115.2	116.7	118.3	118.6	119.6	121.3	123.0	124.6	125.9	127.5	129.7	131.8	134.8	137.7	140.6	143.0	3
60.6	60.7	60.4	59.6	58.4	58.2	58.8	59.5	60.8	61.5	62.5	62.7	63.3	64.3	65.3	66.0	67.1	68.3	69.5	70.9	73.0	75.2	77.3	78.3	4
51.0	51.6	51.9	51.8	52.2	52.5	53.2	53.9	54.4	55.1	55.7	55.9	56.4	57.0	57.7	58.6	58.8	59.2	60.2	60.9	61.8	62.5	63.3	64.8	5
58.6	58.9	58.9	58.1	57.8	57.9	58.6	59.5	60.6	61.4	62.3	62.5	62.8	63.8	64.3	64.8	65.3	65.6	66.5	68.5	69.2	70.6	72.3	73.7	6
35.5	35.5	35.3	34.6	34.0	33.9	34.4	35.0	36.0	36.4	36.8	36.9	37.2	38.0	38.4	38.5	39.0	39.4	40.2	41.6	42.2	43.4	44.8	45.4	7
23.1	23.4	23.6	23.5	23.8	23.9	24.2	24.5	24.7	25.0	25.5	25.6	25.6	25.8	26.0	26.3	26.3	26.1	26.4	26.9	27.1	27.2	27.5	28.2	8
18.5	18.6	18.5	18.4	18.5	18.6	18.9	19.0	19.2	19.5	19.6	19.7	19.8	20.3	20.8	21.2	21.4	21.7	22.0	22.3	23.1	23.5	23.9	24.0	9
10.6	10.7	10.6	10.5	10.4	10.4	10.7	10.8	11.0	11.1	11.3	11.3	11.5	11.8	12.0	12.1	12.2	12.5	12.7	12.9	13.4	13.6	13.9	13.9	10
7.8	8.0	7.9	7.9	8.1	8.2	8.2	8.2	8.2	8.4	8.3	8.3	8.4	8.5	8.8	9.1	9.2	9.2	9.4	9.4	9.7	9.9	10.0	10.1	11
26.5	26.7	26.8	26.8	26.0	25.9	26.3	26.3	26.7	27.0	27.7	27.9	28.1	28.3	28.9	29.4	29.9	30.6	31.5	31.1	32.3	33.1	33.7	34.4	12
11.8	12.0	12.0	11.9	11.3	11.2	11.2	11.0	11.1	11.2	11.6	11.7	11.7	11.7	12.0	12.5	12.9	13.2	13.7	13.2	14.1	14.5	14.9	15.1	13
14.7	14.7	14.9	14.9	14.7	14.7	15.1	15.2	15.6	15.8	16.1	16.2	16.4	16.6	16.9	16.9	17.0	17.4	17.8	17.8	18.3	18.6	18.8	19.3	14
8.0	8.0	8.0	8.1	8.2	8.3	8.4	8.7	8.6	8.7	8.7	8.6	8.8	8.9	9.0	9.2	9.3	9.6	9.7	9.9	10.2	10.5	10.7	10.9	15
434.0	439.3	439.6	442.1	443.6	449.6	453.8	465.3	473.0	482.2	487.7	492.7	497.9	505.3	514.7	524.2	534.8	541.7	550.1	553.1	565.9	579.6	592.3	610.7	16
414.9	420.0	420.9	422.2	422.6	428.1	432.0	443.5	449.4	456.9	463.3	471.1	475.1	483.5	489.9	499.6	510.1	517.5	528.7	534.9	547.1	559.1	568.3	586.6	17
.314	.310	.311	.308	.305	.300	.302	.297	.298	.295	.297	.295	.293	.293	.291	.289	.285	.283	.283	.285	.285	.286	.285	.283	18
.269	.267	.267	.264	.262	.259	.259	.256	.256	.255	.255	.252	.252	.251	.251	.249	.247	.246	.245	.246	.246	.246	.247	.244	19
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
220.5	225.8	230.7	236.2	238.2	240.7	243.2	244.2	249.3	253.7	257.0	261.9	265.1	271.2	277.8	288.6	304.2	317.8	333.4	353.6	371.7	387.7	413.9	422.3	1
31.3	32.6	32.1	33.4	33.4	33.1	32.6	31.7	33.9	34.2	34.4	36.8	37.5	39.6	40.8	44.6	50.7	56.1	62.0	64.1	63.2	57.2	61.0	57.6	2
189.2	193.2	198.6	202.8	204.9	207.6	210.6	212.5	215.4	219.5	222.6	225.1	227.6	231.6	237.0	243.9	253.6	261.7	271.4	289.5	308.5	330.5	353.0	364.8	3
108.6	110.7	114.4	117.3	118.2	119.7	121.2	121.2	122.7	125.3	127.2	127.9	129.1	131.2	133.7	138.1	143.2	147.5	152.6	162.1	172.2	185.6	197.3	205.4	4
80.6	82.5	84.2	85.5	86.6	87.9	89.4	91.3	92.8	94.1	95.4	97.2	98.4	100.4	103.3	105.8	110.3	114.2	118.8	127.4	136.3	144.9	155.6	159.3	5
99.6	102.0	104.9	107.1	108.6	109.6	110.2	110.8	110.9	112.4	112.9	113.6	114.2	115.4	117.9	120.4	125.3	129.0	134.5	143.7	154.9	168.3	181.6	188.6	6
64.8	66.6	68.8	70.6	71.8	72.4	72.8	73.0	72.6	73.7	73.8	73.7	74.1	74.9	76.5	78.1	81.3	83.6	87.2	93.4	100.8	109.8	117.3	121.2	7
34.8	35.4	36.1	36.5	36.9	37.2	37.4	37.8	38.3	38.7	39.1	39.9	40.1	40.5	41.5	42.3	44.0	45.4	47.3	50.3	54.2	58.5	64.3	67.4	8
31.6	32.4	33.1	33.8	34.4	35.0	35.9	36.8	37.0	37.8	38.4	39.4	39.9	40.7	42.3	43.6	45.7	47.4	49.3	52.8	57.0	60.7	64.6	66.3	9
19.1	19.6	20.1	20.6	20.9	21.2	21.7	22.0	22.3	22.9	23.3	24.0	24.3	24.9	25.4	26.2	27.2	28.0	28.4	30.0	31.9	34.5	37.0	38.6	10
12.6	12.8	13.0	13.2	13.5	13.8	14.2	14.8	14.7	14.9	15.1	15.4	15.6	15.8	16.8	17.4	18.6	19.4	20.9	22.8	25.1	26.2	27.6	27.7	11
43.2	43.6	44.9	45.9	45.6	46.5	47.4	47.1	49.3	50.6	52.5	52.9	53.8	55.0	55.8	58.0	59.8	61.9	63.3	67.0	68.4	70.8	74.6	76.5	12
19.6	19.3	20.1	20.6	20.3	20.7	21.2	20.4	21.8	22.6	23.9	23.9	24.1	24.4	24.5	26.1	26.6	27.6	28.5	29.9	30.2	31.1	32.6	35.1	13
23.6	24.3	24.8	25.2	25.3	25.8	26.2	26.8	27.6	28.0	28.6	29.0	29.7	30.6	31.3	32.0	33.2	34.3	34.8	37.1	38.2	39.7	42.0	41.4	14
14.8	15.2	15.7	16.1	16.2	16.6	17.0	17.7	18.2	18.6	18.8	19.2	19.7	20.5	21.0	21.8	22.6	23.4	24.3	26.0	28.2	30.6	32.2	33.4	15
772.0	783.6	794.8	804.5	814.2	822.7	834.5	839.4	865.3	881.0	900.8	915.2	945.9	967.9	986.5	1,019.9	1,059.9	1,077.1	1,104.3	1,119.6	1,139.4	1,166.5	1,198.7	1,202.7	16
748.8	762.4	772.8	783.9	791.6	799.4	810.7	814.2	837.7	851.8	873.3	888.6	917.7	936.3	950.9	982.8	1,016.3	1,033.2	1,054.0	1,068.3	1,090.9	1,121.6	1,148.0	1,148.0	17
.286	.288	.290	.294	.293	.292	.291	.291	.288	.288	.285	.286	.280	.280	.282	.283	.287	.295	.302	.316	.326	.332	.345	.351	18
.253	.253	.257	.259	.259	.260	.260	.261	.257	.258	.255	.253	.248	.247	.249	.248	.250	.253	.257	.271	.283	.295	.307	.318	19

Table 5.10.—Inventories and Final Sales of Business in

[Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				118.6				124.1				119.7				130.2
2	Farm.....				25.7				26.7				26.2				27.5
3	Nonfarm.....				93.0				97.3				93.5				102.7
4	Durable goods.....				50.5				52.0				48.3				54.6
5	Nondurable goods.....				42.5				45.4				45.2				48.0
6	Manufacturing.....				49.9				51.3				48.6				51.8
7	Durable goods.....				31.2				30.8				28.4				30.8
8	Nondurable goods.....				18.7				20.5				20.2				21.0
9	Wholesale trade.....				13.8				15.0				15.0				17.0
10	Durable goods.....				8.0				9.0				8.9				10.1
11	Nondurable goods.....				5.8				6.0				6.2				6.8
12	Retail trade.....				20.5				22.5				22.0				25.2
13	Durable goods.....				9.3				10.4				10.0				11.8
14	Nondurable goods.....				11.2				12.1				12.0				13.4
15	Other.....				8.7				8.6				7.8				8.7
16	Final sales ²				397.2				412.0				415.1				442.6
17	Nonfarm.....				367.8				388.5				385.1				416.3
18	Ratio of inventories to final sales.....				.299				.301				.288				.294
19	Nonfarm.....				.253				.251				.243				.247

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				162.6				160.8	162.0	165.2	165.2	167.2
2	Farm.....				31.4				32.4	32.4	32.4	32.4	32.4
3	Nonfarm.....				131.2				128.4	129.6	132.8	132.8	134.8
4	Durable goods.....				73.5				70.0	71.1	73.4	72.5	73.3
5	Nondurable goods.....				57.8				58.3	58.5	59.4	60.3	61.5
6	Manufacturing.....				71.1				68.6	69.2	70.4	70.0	71.1
7	Durable goods.....				45.0				42.5	42.9	43.9	43.3	43.9
8	Nondurable goods.....				26.1				26.1	26.2	26.5	26.7	27.2
9	Wholesale trade.....				20.3				20.3	20.5	21.2	21.4	22.1
10	Durable goods.....				11.6				11.5	11.7	12.3	12.1	12.4
11	Nondurable goods.....				8.8				8.8	8.7	8.9	9.3	9.7
12	Retail trade.....				30.0				29.7	30.0	30.9	31.1	31.1
13	Durable goods.....				13.9				13.0	13.2	13.8	13.8	13.5
14	Nondurable goods.....				16.1				16.7	16.8	17.1	17.3	17.6
15	Other.....				9.8				9.8	10.0	10.3	10.3	10.5
16	Final sales ²				565.3				577.2	586.8	593.9	598.8	596.8
17	Nonfarm.....				537.5				545.7	559.0	567.1	572.5	566.3
18	Ratio of inventories to final sales.....				.288				.279	.276	.278	.276	.280
19	Nonfarm.....				.244				.235	.232	.234	.232	.238

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹	212.3	216.8	220.6	225.7	229.3	231.2	234.3	237.7	239.3	242.2	244.5	246.4
2	Farm.....	36.5	36.4	36.3	36.0	36.1	36.2	36.5	36.8	36.9	37.0	37.0	37.0
3	Nonfarm.....	175.9	180.4	184.3	189.7	193.3	195.0	197.8	200.9	202.3	205.3	207.5	209.4
4	Durable goods.....	99.1	102.2	105.2	108.8	110.7	111.6	113.1	115.2	116.2	118.3	119.5	120.8
5	Nondurable goods.....	76.8	78.2	79.1	80.8	82.6	83.4	84.6	85.7	86.1	87.0	88.1	88.6
6	Manufacturing.....	90.6	93.2	96.0	99.0	102.0	103.5	104.6	105.9	106.2	108.0	109.6	110.7
7	Durable goods.....	57.9	59.7	62.2	64.5	66.6	67.7	68.5	69.6	69.8	71.0	72.0	72.7
8	Nondurable goods.....	32.7	33.5	33.8	34.5	35.4	35.8	36.1	36.3	36.4	36.9	37.6	38.0
9	Wholesale trade.....	29.6	30.2	30.8	32.0	32.7	32.6	33.2	33.9	33.8	34.4	34.7	34.9
10	Durable goods.....	17.7	18.1	18.5	19.1	19.4	19.4	19.6	19.9	19.9	20.3	20.6	21.0
11	Nondurable goods.....	11.9	12.1	12.4	12.9	13.3	13.2	13.6	13.9	13.9	14.0	14.0	13.9
12	Retail trade.....	41.9	43.2	43.6	44.4	44.3	44.1	44.4	44.8	45.3	46.0	46.2	47.0
13	Durable goods.....	18.7	19.7	19.7	20.2	19.9	19.4	19.6	19.7	20.0	20.7	20.7	21.3
14	Nondurable goods.....	23.2	23.5	23.8	24.2	24.4	24.7	24.8	25.0	25.3	25.3	25.5	25.7
15	Other.....	13.7	13.7	13.9	14.3	14.3	14.7	15.6	16.3	17.0	16.9	17.1	16.8
16	Final sales ²	801.4	801.9	810.1	809.2	814.3	827.6	832.2	837.2	854.3	863.2	877.6	882.8
17	Nonfarm.....	767.5	768.1	779.0	777.4	782.3	796.8	800.3	807.8	826.6	833.7	848.5	855.3
18	Ratio of inventories to final sales.....	.265	.270	.272	.279	.282	.279	.281	.284	.280	.281	.279	.279
19	Nonfarm.....	.229	.235	.237	.244	.247	.245	.247	.249	.245	.246	.245	.245

1. End-of-period stocks valued in constant dollars.

2. Quarterly totals at annual rates.

Constant Dollars: Seasonally Adjusted Quarterly Totals, 1947-74

1972 dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
			143.9				148.2				149.7				147.5				155.3				161.1	1
			29.1				30.4				30.2				31.1				31.5				30.7	2
			114.8				117.9				119.6				116.5				123.7				130.3	3
			64.5				66.2				67.6				64.0				68.2				72.0	4
			50.3				51.7				51.9				52.4				55.5				58.4	5
			62.5				65.2				66.9				63.3				66.7				71.6	6
			38.7				41.1				42.8				39.5				41.6				44.9	7
			23.8				24.1				24.1				23.8				25.2				26.6	8
			17.5				17.9				18.1				18.4				19.9				20.5	9
			10.9				10.5				10.6				10.5				11.6				11.5	10
			6.6				7.4				7.5				7.8				8.3				9.0	11
			25.3				25.3				25.8				26.0				28.7				29.0	12
			12.1				11.9				12.4				12.0				13.5				13.1	13
			13.2				13.4				13.5				14.0				15.3				16.0	14
			9.5				9.6				8.7				8.8				8.4				9.2	15
			476.5				485.6				516.2				517.0				547.4				557.6	16
			446.4				469.7				481.1				485.7				515.4				529.8	17
			.302				.305				.290				.285				.284				.289	18
			.257				.251				.249				.240				.240				.246	19

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
170.6	171.8	172.6	171.6	170.7	171.1	172.8	174.5	177.1	179.4	181.4	182.6	184.5	186.3	188.6	190.4	191.9	193.9	195.7	197.7	201.0	203.7	206.8	209.0	1
32.5	32.5	32.7	32.8	32.9	32.9	33.1	33.2	33.5	33.8	34.1	34.5	34.8	35.2	35.4	35.7	35.6	35.4	35.2	35.1	35.2	35.5	35.9	36.2	2
138.1	139.3	139.9	138.8	137.8	138.2	139.7	141.2	143.6	145.6	147.3	148.1	149.7	151.1	153.1	154.7	156.3	158.5	160.5	162.6	165.8	168.2	170.9	172.8	3
76.2	76.8	77.0	76.2	74.6	74.1	75.0	76.1	77.8	78.8	80.1	80.5	81.3	82.4	83.3	83.9	85.0	86.3	87.5	88.9	91.4	93.6	95.9	96.9	4
61.9	62.5	62.8	62.7	63.2	64.1	64.7	65.2	65.8	66.8	67.1	67.6	68.4	68.7	69.8	70.8	71.3	72.1	73.0	73.7	74.4	74.5	75.0	75.9	5
72.4	72.9	73.3	72.4	72.1	72.3	73.1	74.2	75.7	76.9	77.9	78.4	79.1	79.8	80.4	80.8	81.3	81.8	82.6	84.7	85.4	86.4	87.9	89.1	6
45.2	45.4	45.5	44.7	44.0	43.8	44.4	45.2	46.6	47.3	47.9	48.1	48.7	49.4	49.7	49.7	50.1	50.6	51.2	52.7	53.4	54.6	56.0	56.7	7
27.3	27.5	27.8	27.7	28.1	28.6	28.7	29.0	29.1	29.6	30.0	30.3	30.4	30.4	30.7	31.1	31.2	31.2	31.4	32.0	32.0	31.8	31.9	32.4	8
22.7	22.9	22.8	22.7	22.9	23.1	23.3	23.4	23.8	24.2	24.1	24.3	24.6	25.1	25.7	26.2	26.4	26.9	27.1	27.5	28.3	28.5	28.9	28.9	9
13.1	13.3	13.3	13.1	13.1	13.0	13.3	13.5	13.7	14.0	14.1	14.3	14.4	14.8	15.0	15.1	15.2	15.5	15.7	16.0	16.5	16.7	17.0	17.1	10
9.5	9.7	9.5	9.6	9.9	10.1	10.0	9.9	10.0	10.2	10.0	10.1	10.2	10.3	10.7	11.1	11.2	11.4	11.4	11.5	11.7	11.8	11.9	11.8	11
32.5	32.8	33.1	33.0	31.9	31.8	32.2	32.2	32.7	33.0	33.7	34.0	34.4	34.5	35.1	35.7	36.3	37.2	38.1	37.6	39.0	39.7	40.4	41.0	12
14.5	14.8	14.9	14.8	14.0	13.8	13.7	13.6	13.7	13.7	14.2	14.4	14.4	14.3	14.7	15.2	15.7	16.0	16.6	16.0	17.0	17.5	18.0	18.2	13
18.0	18.1	18.2	18.2	17.9	18.0	18.4	18.6	19.0	19.3	19.5	19.6	20.0	20.2	20.4	20.4	20.7	21.2	21.6	21.6	22.0	22.2	22.4	22.8	14
10.5	10.6	10.6	10.7	10.8	10.9	11.1	11.4	11.4	11.5	11.5	11.4	11.6	11.8	11.9	12.0	12.2	12.6	12.6	12.8	13.2	13.6	13.7	13.8	15
604.7	609.0	607.2	609.0	612.0	618.9	622.3	636.6	644.0	654.3	660.4	664.2	668.9	679.0	689.9	699.3	712.8	720.4	728.4	730.7	742.6	757.2	769.4	791.3	16
575.9	580.7	579.3	580.8	581.7	587.1	589.7	606.4	610.4	618.4	625.7	633.7	636.4	647.3	654.6	663.7	676.7	684.8	696.0	703.3	714.7	729.7	736.6	759.3	17
.282	.282	.284	.282	.279	.277	.278	.274	.275	.274	.275	.275	.276	.274	.273	.272	.269	.269	.269	.271	.271	.269	.264	.264	18
.240	.240	.241	.239	.237	.235	.237	.233	.235	.235	.235	.234	.235	.233	.234	.233	.231	.231	.231	.231	.232	.230	.232	.228	19

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
248.9	251.9	255.3	257.0	257.7	258.9	260.5	261.3	263.3	265.8	267.0	267.9	269.1	271.7	274.7	277.4	280.3	283.8	287.3	293.4	296.5	298.2	299.3	301.1	1
37.1	37.2	37.3	37.3	37.5	37.6	37.6	37.7	38.2	38.5	38.9	39.2	39.4	39.6	39.7	39.8	40.2	40.9	41.6	42.2	42.4	42.2	41.8	41.4	2
211.8	214.7	218.0	219.7	220.3	221.3	222.9	223.6	225.1	227.2	228.1	228.8	229.8	232.1	235.0	237.6	240.1	242.9	245.7	251.2	254.2	256.1	257.5	259.7	3
122.0	124.1	126.3	127.6	127.6	127.6	128.6	127.7	128.2	129.6	129.8	129.5	129.9	131.3	132.8	135.7	137.4	139.7	142.5	145.7	147.2	147.7	148.8	151.5	4
89.7	90.7	91.7	92.1	92.7	93.7	94.3	95.9	96.8	97.7	98.3	99.2	99.9	100.8	102.2	101.8	102.7	103.2	103.2	105.5	106.9	108.3	108.6	108.2	5
111.9	113.5	115.0	115.8	116.5	116.6	116.8	117.1	116.4	116.7	115.7	115.4	115.1	115.7	117.0	117.5	118.7	119.9	121.4	123.6	125.5	126.4	127.8	129.5	6
73.6	75.0	75.9	76.6	77.1	76.8	77.0	77.0	76.1	76.3	75.2	74.5	74.5	75.1	76.0	76.8	78.0	79.1	81.0	82.8	84.3	84.5	85.2	86.3	7
38.4	38.6	39.1	39.2	39.4	39.8	39.7	40.1	40.3	40.5	40.5	40.8	40.7	40.7	41.0	40.7	40.8	40.8	40.4	40.8	41.2	41.9	42.5	43.2	8
35.3	35.9	36.2	36.5	37.0	37.4	38.1	38.7	38.6	39.2	39.5	40.1	40.4	40.8	41.8	42.4	42.9	43.4	43.7	45.0	46.4	47.6	47.7	48.1	9
21.2	21.8	22.0	22.3	22.5	22.6	23.0	23.1	23.2	23.6	23.9	24.3	24.5	24.9	25.3	25.8	26.2	26.6	26.6	27.2	27.8	28.5	29.0	29.5	10
14.1	14.1	14.2	14.2	14.5	14.8	15.1	15.6	15.4	15.6	15.7	15.8	15.9	15.9	16.6	16.5	16.7	16.8	17.1	17.8	18.7	19.1	18.8	18.6	11
47.5	47.7	48.8	49.4	48.9	49.3	49.8	49.0	50.9	52.0	53.6	53.7	54.4	55.0	55.3	56.5	57.0	57.8	58.4	60.3	59.7	59.5	59.5	59.2	12
21.5	21.3	22.1	22.5	22.0	22.1	22.4	21.2	22.4	23.2	24.4	24.2	24.2	24.4	24.4	25.7	25.8	26.5	27.2	28.0	27.5	26.9	26.8	27.9	13
26.0	26.4	26.7	26.9	26.9	27.2	27.4	27.8	28.5	28.8	29.2	29.6	30.1	30.7	30.9	30.8	31.2	31.3	31.2	32.2	32.2	32.5	32.3	31.8	14
17.1	17.6	17.9	18.0	17.9	18.0	18.2	18.8	19.1	19.3	19.2	19.5	19.9	20.5	20.8	21.3	21.5	21.9	22.2	22.4	22.6	22.7	22.8	22.9	15
889.4	890.5	891.5	892.2	893.1	892.3	898.8	891.7	908.5	913.2	927.4	935.0	956.1	972.1	984.3	1,007.6	1,032.7	1,030.9	1,037.8	1,030.8	1,027.3	1,026.3	1,020.6	992.5	16
860.1	865.2	865.2	869.1	867.7	864.3	870.2	859.9	875.2	878.9	894.0	905.0	924.9												

6. Product, Income, and Employment by Industry

Table 6.4.—National Income Without Capital Consumption Adjustment by Industry:

[Billions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	National income without capital consumption adjustment.	182.9	200.5	225.9	219.2	242.8	280.0	293.5	307.0	305.3	333.3	353.0	368.8
2	Domestic income.....	182.4	199.5	224.7	218.0	241.5	278.5	292.1	305.5	303.5	331.3	350.9	366.5
3	Agriculture, forestry, and fisheries.....	18.5	19.3	22.3	17.3	18.3	21.0	20.0	17.9	17.1	16.1	16.1	16.2
4	Mining and contract construction.....	9.6	12.7	16.1	15.2	17.2	19.9	20.8	21.2	21.0	22.7	25.2	25.9
5	Manufacturing.....	49.2	59.6	68.8	64.8	76.3	90.3	92.6	100.5	94.7	108.0	113.2	116.3
6	Nondurable goods.....	24.9	28.1	32.9	30.6	38.4	38.4	38.3	40.3	39.7	44.0	46.3	46.4
7	Durable goods.....	24.3	31.5	35.9	34.3	42.9	51.9	54.3	60.2	55.0	64.0	66.9	70.0
8	Transportation.....	10.4	11.6	12.8	12.1	13.4	15.0	15.5	15.9	14.6	16.0	17.0	17.4
9	Communication.....	2.2	2.3	2.8	3.0	3.3	3.9	4.3	4.8	5.1	5.7	6.2	6.7
10	Electric, gas, and sanitary services.....	2.6	2.8	3.2	3.7	3.9	4.6	5.1	5.4	5.9	6.2	6.6	7.0
11	Wholesale and retail trade.....	34.6	37.6	39.9	39.0	41.0	45.1	46.7	47.3	48.3	52.3	54.8	57.3
12	Wholesale trade.....	10.5	11.7	12.8	12.2	13.3	15.4	15.6	15.8	15.8	17.8	19.3	20.3
13	Retail trade.....	24.2	25.9	27.0	26.9	27.7	29.7	31.1	31.5	32.4	34.5	35.5	37.0
14	Finance, insurance, and real estate.....	16.1	16.9	19.1	20.5	22.8	24.9	27.4	30.3	33.1	35.3	37.2	39.8
15	Services.....	16.6	18.0	20.0	20.4	21.7	23.5	25.0	26.7	27.7	31.1	33.8	36.5
16	Government and government enterprises.	22.7	18.7	19.7	22.0	23.6	30.4	34.7	35.5	36.1	38.1	40.7	43.4
17	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.	171.7	179.0	187.2	193.5	195.8	197.2	200.3	208.3	217.3	224.9	229.7	231.5	223.7	218.7	218.8	215.8
2	Domestic income.....	171.2	178.6	186.7	192.8	194.9	196.2	199.4	207.3	216.2	223.8	228.5	230.3	222.5	217.5	217.6	214.8
3	Agriculture, forestry, and fisheries.....	16.5	17.2	19.6	20.5	20.7	17.7	18.9	20.0	20.1	23.3	23.4	22.2	18.1	17.3	16.7	17.2
4	Mining and contract construction.....	8.4	8.9	10.2	10.7	11.4	12.4	13.2	13.9	15.0	15.8	16.8	16.8	16.2	15.4	14.7	14.5
5	Manufacturing.....	40.6	49.2	51.2	55.8	56.6	59.4	59.9	62.3	67.1	68.0	69.5	70.7	67.6	64.1	65.6	62.2
6	Nondurable goods.....	23.4	25.0	23.5	27.5	27.4	26.9	28.6	29.3	32.0	33.1	33.3	33.3	31.3	30.2	30.6	30.2
7	Durable goods.....	17.2	24.2	27.7	28.3	29.2	32.6	31.3	33.0	35.0	34.9	36.2	37.5	36.3	33.9	35.0	32.0
8	Transportation.....	9.7	10.7	10.7	10.4	11.1	11.6	11.7	12.1	12.7	12.9	12.8	12.9	12.4	12.4	12.0	11.6
9	Communication.....	2.9	1.4	2.2	2.2	2.3	1.9	2.4	2.6	2.7	2.8	2.8	2.9	2.9	3.1	3.1	3.1
10	Electric, gas, and sanitary services.....	2.6	2.5	2.7	2.6	2.5	2.9	2.8	2.8	3.1	3.1	3.2	3.4	3.5	3.7	3.8	3.6
11	Wholesale and retail trade.....	32.1	33.8	36.0	36.4	36.7	36.7	37.4	39.3	39.0	40.0	40.2	40.4	40.1	39.4	38.7	38.0
12	Wholesale trade.....									12.6	12.9	13.0	13.0	12.7	12.3	12.1	11.7
13	Retail trade.....									26.4	27.1	27.3	27.3	27.4	27.1	26.6	26.3
14	Finance, insurance, and real estate.....	15.4	16.1	16.3	16.6	16.5	16.4	16.9	17.7	18.4	18.9	19.3	19.7	19.9	20.1	20.6	21.3
15	Services.....	15.8	16.3	16.9	17.5	17.6	18.1	18.2	18.2	19.5	19.9	20.2	20.3	20.2	20.3	20.3	20.8
16	Government and government enterprises.	27.2	22.4	20.8	20.3	19.5	19.1	17.8	18.3	18.6	19.1	20.2	21.0	21.5	21.8	22.1	22.6
17	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.	345.5	350.6	354.2	361.2	366.9	368.7	372.3	366.8	360.8	362.3	373.2	386.2	396.1	408.4	403.3	406.6
2	Domestic income.....	343.1	348.4	351.9	359.4	364.7	366.1	369.8	364.9	358.8	360.0	370.9	383.9	393.8	406.2	400.9	403.9
3	Agriculture, forestry, and fisheries.....	15.8	15.8	16.5	16.4	15.7	15.9	16.7	16.7	18.9	18.6	18.5	18.4	17.4	16.6	15.6	16.0
4	Mining and contract construction.....	24.2	25.3	25.5	25.9	25.9	26.2	26.0	25.6	24.6	24.1	24.5	25.2	25.8	26.4	25.8	26.0
5	Manufacturing.....	111.9	112.3	111.4	116.5	119.0	117.5	116.6	111.9	104.5	103.1	108.4	115.0	121.7	129.3	123.2	122.5
6	Nondurable goods.....	46.1	46.1	46.0	46.5	46.7	46.6	46.5	45.7	44.3	44.2	46.4	47.9	50.1	51.4	51.9	51.6
7	Durable goods.....	65.8	66.2	65.4	69.9	72.3	71.0	70.2	66.2	60.2	58.9	62.0	67.1	71.6	77.9	71.3	70.9
8	Transportation.....	16.9	17.1	16.8	17.3	17.5	17.5	17.7	17.1	16.2	16.1	16.6	17.3	17.9	18.4	17.4	17.8
9	Communication.....	6.0	6.1	6.3	6.3	6.5	6.6	6.7	6.8	6.8	7.0	7.1	7.2	7.5	7.7	7.8	7.9
10	Electric, gas, and sanitary services.....	6.5	6.6	6.7	6.7	6.8	6.9	7.0	7.2	7.3	7.4	7.5	7.6	7.9	8.0	8.2	8.4
11	Wholesale and retail trade.....	53.1	54.4	56.0	55.9	56.3	57.0	58.0	57.4	56.1	56.9	59.0	61.5	62.2	63.6	63.9	64.0
12	Wholesale trade.....	18.5	19.1	19.8	19.9	20.2	20.3	20.5	20.4	19.9	20.2	21.2	22.0	22.3	22.9	23.0	22.9
13	Retail trade.....	34.6	35.3	36.2	36.0	36.6	36.7	37.5	37.0	36.2	36.7	37.8	39.5	39.9	40.7	40.9	41.1
14	Finance, insurance, and real estate.....	36.5	37.1	37.4	38.0	38.3	39.2	40.4	41.2	41.7	42.4	43.1	44.3	44.6	45.8	47.0	47.8
15	Services.....	32.9	33.5	34.1	34.8	35.6	36.2	36.8	36.9	37.4	38.1	38.5	39.2	40.4	41.6	42.5	43.7
16	Government and government enterprises.	39.4	40.2	41.2	41.7	42.5	43.1	44.0	44.1	45.3	46.4	47.7	48.1	48.4	48.9	49.3	49.8
17	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7

NOTE.—The industry classification of the compensation of employees, proprietors' income, and rental income of persons components of national income is on an establishment basis; the

industry classification of the corporate profits and net interest components is on a company basis.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
370.8	403.6	418.0	429.8	459.7	484.0	519.5	565.4	621.6	655.6	715.7	771.1	804.4	866.0	956.8	1,075.7	1,157.5	1
368.6	401.2	415.5	426.7	456.2	480.3	515.2	560.8	617.4	651.1	711.0	766.6	799.8	859.4	949.7	1,066.7	1,143.1	2
18.6	16.4	17.5	18.1	18.6	18.5	17.6	20.4	21.9	20.7	21.3	24.1	24.5	25.7	30.6	47.8	43.8	3
24.6	26.0	26.6	27.3	28.6	30.5	33.1	35.9	38.9	40.5	44.1	48.9	51.6	55.2	61.0	68.7	74.6	4
107.9	124.2	125.4	124.7	136.0	143.2	154.1	170.4	189.4	193.2	210.8	221.4	215.4	224.7	251.8	281.6	294.2	5
45.8	51.2	51.8	52.5	55.0	57.2	61.3	65.4	72.1	74.5	81.3	85.5	88.1	91.5	97.9	106.6	119.0	6
62.1	72.9	73.6	72.2	81.0	86.0	92.8	105.0	117.3	118.6	129.5	135.8	127.3	133.2	153.9	175.0	175.3	7
16.5	17.9	18.1	18.3	19.0	19.9	21.1	23.1	24.8	25.2	27.0	28.8	30.3	33.0	36.5	41.6	45.1	8
7.0	7.7	8.2	8.6	9.3	9.9	10.6	11.5	12.7	13.4	14.6	16.3	17.6	18.3	20.3	21.8	23.8	9
7.5	8.1	8.9	9.3	9.7	10.3	11.0	11.4	12.2	12.7	13.5	14.4	14.9	16.3	17.6	18.8	20.0	10
58.4	63.4	64.7	65.7	69.8	73.0	79.2	84.7	91.3	97.6	106.9	115.6	122.2	132.9	144.6	162.6	178.5	11
20.8	22.8	23.4	24.2	25.5	26.7	28.6	30.5	33.4	35.3	38.6	42.0	44.9	47.9	54.4	63.4	74.8	12
37.6	40.6	41.3	41.5	44.3	46.2	50.6	54.2	57.9	62.3	68.3	73.6	77.4	84.9	90.2	99.2	103.7	13
42.9	46.3	48.6	50.8	53.6	56.1	59.2	64.0	69.8	74.5	81.1	86.7	92.6	103.1	112.5	121.2	130.3	14
38.3	42.1	44.6	47.4	50.9	54.2	59.2	64.1	71.4	79.1	86.5	95.7	103.3	111.2	122.3	136.9	152.7	15
46.9	49.1	52.7	56.4	60.6	64.7	70.1	75.4	85.0	94.3	105.2	114.7	127.4	139.0	152.5	165.8	180.0	16
2.2	2.4	2.5	3.1	3.6	3.7	4.4	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4	17

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
224.1	234.5	250.1	262.5	271.9	278.3	282.7	287.5	288.6	288.8	293.7	303.2	308.1	310.1	308.7	301.0	301.7	301.7	305.0	312.9	322.8	331.0	336.4	343.4	1
223.0	233.3	248.6	261.0	270.6	276.7	281.1	285.8	287.1	287.4	292.2	301.8	306.7	308.5	307.3	299.4	299.9	300.0	303.2	310.9	320.7	329.1	334.5	341.4	2
17.6	17.4	18.5	19.6	20.5	21.0	21.0	21.5	19.7	20.3	21.7	18.4	18.4	17.9	17.5	17.9	18.3	16.6	17.2	16.5	16.4	16.3	15.9	15.8	3
15.1	16.8	18.1	18.9	19.3	19.9	20.2	20.4	21.0	20.2	20.8	21.3	21.3	21.0	21.1	21.2	21.0	21.0	20.7	21.2	21.8	22.7	23.0	23.3	4
66.3	72.5	80.1	86.4	88.2	90.9	90.9	91.3	91.7	89.7	90.5	98.8	102.9	103.2	101.8	93.9	94.2	94.0	93.0	97.5	103.0	107.1	109.2	112.8	5
30.8	32.2	34.1	36.4	37.4	38.6	39.3	38.4	37.8	37.5	38.2	39.6	40.6	41.0	40.6	39.0	39.4	39.3	39.3	40.8	42.1	43.6	44.2	46.1	6
35.5	40.3	46.0	50.0	50.8	52.2	51.7	52.9	53.9	52.2	52.2	59.3	62.3	62.3	61.2	54.9	54.8	54.7	53.7	56.7	60.9	63.5	65.0	66.7	7
12.2	12.7	13.9	14.5	14.5	15.0	14.9	15.4	15.8	15.1	15.3	15.9	15.9	16.3	16.0	15.4	14.7	14.6	14.5	14.8	15.3	15.8	16.2	16.4	8
3.1	3.3	3.4	3.5	3.7	3.8	3.9	4.1	4.2	4.1	4.3	4.5	4.6	4.7	4.8	4.9	4.9	5.0	5.1	5.3	5.4	5.6	5.7	5.9	9
3.8	3.9	4.0	4.1	4.3	4.4	4.6	4.8	5.0	4.9	5.1	5.3	5.3	5.4	5.5	5.6	5.7	5.9	6.1	6.1	6.1	6.2	6.2	6.4	10
39.3	40.2	41.9	42.4	45.3	44.3	45.0	45.8	45.1	46.7	46.7	48.3	47.6	47.8	47.3	46.4	46.7	47.2	49.1	50.2	51.7	51.7	52.7	53.1	11
12.3	12.7	13.8	14.3	15.0	15.3	15.4	15.6	15.5	15.5	15.7	15.7	15.8	16.0	15.8	15.5	15.5	15.5	15.7	16.6	17.1	17.6	18.2	18.5	12
27.0	27.5	28.1	28.0	30.2	29.0	29.6	30.1	29.6	31.2	31.0	32.6	31.8	31.8	31.6	30.9	31.2	31.7	33.3	33.6	34.6	34.1	34.5	34.6	13
21.9	22.4	23.2	23.7	23.9	24.5	25.2	26.1	26.4	27.1	27.7	28.5	29.0	29.8	30.7	31.6	32.0	32.7	33.4	34.1	34.5	35.1	35.4	36.3	14
21.1	21.4	21.8	22.4	23.0	23.6	24.0	24.5	24.8	25.1	25.5	26.1	26.7	27.0	27.2	27.2	27.2	27.8	28.7	29.6	30.6	31.8	31.8	32.6	15
22.5	22.6	23.7	25.6	27.9	29.7	31.7	32.3	33.7	34.5	35.1	35.2	35.4	35.7	35.5	35.4	35.5	35.9	36.3	36.6	36.9	38.0	38.4	38.9	16
1.2	1.2	1.5	1.4	1.3	1.5	1.6	1.7	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0	2.0	1.9	2.0	2.0	17

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
419.0	419.0	418.4	415.5	416.2	424.9	432.8	445.2	451.3	457.9	461.8	467.9	473.0	480.1	487.6	495.4	506.1	515.6	525.5	530.8	546.9	558.3	570.0	586.5	1
416.7	416.6	415.9	412.8	413.2	422.0	429.7	441.9	448.2	454.4	458.3	463.7	469.3	476.6	484.0	491.6	501.7	511.4	521.0	526.6	542.0	553.3	565.3	582.5	2
16.1	17.7	17.9	18.1	18.1	17.9	18.0	18.5	18.8	18.7	18.5	18.5	18.6	18.5	18.6	18.1	17.2	17.5	17.6	18.2	19.0	20.7	20.9	20.8	3
26.3	26.7	26.7	26.6	26.8	27.0	27.5	28.1	28.1	28.5	28.8	29.2	29.4	30.3	31.0	31.3	32.0	32.9	33.2	34.1	34.9	35.4	35.9	37.2	4
131.3	126.5	124.2	119.8	117.9	123.2	126.2	131.5	133.3	135.4	136.4	138.9	138.9	142.0	144.8	147.1	150.3	153.1	156.7	156.3	165.5	167.8	171.3	176.9	5
52.6	51.9	52.1	50.6	51.0	52.5	52.7	53.9	54.1	55.0	54.8	55.9	55.9	56.4	58.0	58.5	59.7	61.0	62.0	62.6	64.1	64.3	65.7	67.5	6
78.8	74.6	72.0	69.1	66.9	70.6	73.5	77.6	79.2	80.4	81.6	82.9	83.0	85.6	86.7	88.5	90.6	92.0	94.7	93.7	101.4	103.4	105.6	109.3	7
18.4	18.3	18.0	17.9	17.5	18.0	18.5	19.0	19.0	18.9	19.0	19.2	19.2	20.0	20.1	20.5	20.9	20.9	21.3	21.4	21.9	23.0	23.4	24.0	8
8.0	8.2	8.4	8.4	8.5	8.5	8.6	8.9	9.1	9.2	9.4	9.4	9.7	9.8	10.0	10.1	10.3	10.6	10.6	10.9	11.2	11.2	11.6	12.0	9
8.7	8.9	9.0	9.1	9.1	9.3	9.4	9.6	9.6	9.7	9.9	9.7	10.3	10.2	10.4	10.5	10.8	10.9	11.0	11.2	11.3	11.5	11.4	11.7	10
64.6	65.3	64.7	64.3	64.3	65.2	66.0	67.4	68.9	69.8	70.2	70.5	71.8	72.3	73.2	74.6	76.7	78.6	80.4	81.3	82.6	83.5	85.2	87.3	11
23.4	23.4	23.5	23.4	23.5	24.0	24.4	25.0	25.1	25.5	25.6	25.8	26.1	26.4	26.9	27.4	28.0	28.4	28.9	29.1	29.7	30.2	30.6	31.3	12
41.2	41.9	41.2	40.9	40.9	41.2	41.5	42.5	43.8	44.3	44.6	44.7	45.7	45.8	46.3	47.2	48.7	50.2	51.5	52.2	52.9	53.3	54.6	56.0	13
48.2	48.4	48.8	49.0	49.6	50.4	51.1	52.0	52.5	53.3	54.1	54.4	55.3	55.7	56.3	57.1	58.1	58.7	59.5	60.5	61.5	63.1	64.6	66.7	14
43.9	44.5	44.8	45.4	46.4	46.9	47.7	48.7	49.5	50.6	51.4	51.9	53.0	53.7	54.7	55.5	57.2	58.8	59.8	60.8	61.3	63.2	65.0	67.0	15
51.1	52.1	53.5	54.2	54.9	55.7	56.7	58.2	59.4	60.1	60.7	62.0	63.2	64.0	65.0	66.8	68.2	69.3	70.9	72.1	72.8	73.9	76.0	78.8	16
2.4	2.3	2.5	2.7	3.0	2.9	3.1	3.3	3.1	3.5	3.5	4.1	3.7	3.5	3.6	3.9	4.4	4.3	4.5	4.2	5.0	5.0	4.7	4.1	17

Table 6.4.—National Income Without Capital Consumption Adjustment by Industry: Annually,

[Billions]

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.	605.6	616.8	627.2	636.8	640.8	647.3	659.8	674.6	690.6	709.2	725.1	738.0
2	Domestic income.....	601.4	612.6	623.2	632.5	636.8	643.3	654.9	669.4	686.2	704.1	720.3	733.4
3	Agriculture, forestry, and fisheries.....	23.3	21.9	21.6	20.7	20.1	20.4	21.0	21.2	20.7	20.5	21.6	22.4
4	Mining and contract construction.....	38.1	38.8	39.4	39.3	39.7	39.9	40.9	41.4	42.2	43.8	44.6	45.0
5	Manufacturing.....	184.3	188.9	190.8	193.6	191.7	190.7	192.7	197.6	203.0	209.5	212.9	217.8
6	Nondurable goods.....	70.0	72.3	72.6	73.6	73.8	73.3	74.3	76.7	78.5	80.3	82.9	83.5
7	Durable goods.....	114.3	116.6	118.2	120.0	117.9	117.4	118.3	120.9	124.5	129.2	130.0	134.4
8	Transportation.....	24.4	24.9	24.7	25.3	24.9	24.8	25.3	25.7	26.4	26.8	27.2	27.6
9	Communication.....	12.2	12.6	13.0	13.0	13.1	13.3	13.5	13.7	14.0	14.1	14.8	15.4
10	Electric, gas, and sanitary services.....	11.9	12.1	12.3	12.3	12.4	12.6	12.6	13.0	13.0	13.4	13.9	13.8
11	Wholesale and retail trade.....	89.2	90.6	91.9	93.7	95.1	96.8	98.5	100.1	103.0	105.7	108.7	110.1
12	Wholesale trade.....	32.7	33.3	33.6	34.2	34.7	34.9	35.4	36.1	37.0	38.1	39.3	40.0
13	Retail trade.....	56.6	57.3	58.3	59.4	60.4	61.8	63.1	64.0	66.0	67.6	69.4	70.2
14	Finance, insurance, and real estate.....	68.5	69.4	70.3	71.1	72.4	73.8	75.2	76.5	78.6	80.6	82.1	83.2
15	Services.....	68.4	70.1	72.6	74.5	76.4	78.3	80.1	81.6	83.9	85.8	87.2	88.9
16	Government and government enterprises.....	81.2	83.4	86.6	89.0	90.9	92.6	95.0	98.6	101.2	103.7	107.3	108.7
17	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6

Table 6.18.—Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption

[Billions]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	19.3	25.6	33.0	30.8	37.6	42.7	39.8	39.5	37.8	46.7	45.9	45.4
2	Domestic industries.....	18.9	24.9	32.2	29.9	36.7	41.5	38.7	38.4	36.4	45.1	44.1	43.5
3	Financial.....	2.1	1.7	2.6	3.1	3.1	3.6	4.0	4.5	4.6	4.8	5.0	5.2
4	Federal Reserve banks.....	.1	.1	.2	.2	.2	.3	.4	.4	.3	.3	.5	.6
5	Other.....	2.0	1.6	2.3	2.9	3.0	3.3	3.7	4.1	4.3	4.5	4.5	4.6
6	Nonfinancial.....	16.8	23.2	29.6	26.8	33.5	37.9	34.7	33.9	31.8	40.3	39.1	38.3
7	Manufacturing.....	9.0	13.6	17.6	16.2	20.9	24.6	21.7	22.0	19.9	24.7	24.7	24.0
8	Nondurable goods.....	6.6	7.8	10.0	8.1	8.9	11.4	9.9	10.1	9.4	11.8	11.9	10.7
9	Food and kindred products.....			1.9	1.6	1.6	1.4	1.7	1.8	1.6	2.2	1.8	1.8
10	Chemicals and allied products.....			1.7	1.8	2.3	2.8	2.3	2.2	2.2	3.0	2.8	2.8
11	Petroleum and coal products.....			2.8	1.9	2.3	2.7	2.3	2.8	2.7	3.0	3.3	2.6
12	Other.....			3.7	2.8	2.7	4.4	3.6	3.3	2.9	3.6	4.1	3.6
13	Durable goods.....	2.4	5.8	7.5	8.1	12.0	13.2	11.7	11.9	10.5	14.3	12.8	13.3
14	Primary metal industries.....			1.6	1.5	2.3	3.1	1.9	2.5	1.7	2.9	3.0	3.0
15	Fabricated metal products.....			.8	.7	1.1	1.3	1.0	.9	1.0	1.0	1.1	1.1
16	Machinery, except electrical.....			1.2	1.3	1.6	2.3	2.3	1.9	1.7	1.7	2.1	2.0
17	Electrical equipment and supplies.....			.7	.8	1.2	1.3	1.5	1.4	1.2	1.1	1.2	1.5
18	Motor vehicles and equipment.....			1.4	2.1	3.1	2.4	2.4	2.6	2.1	4.1	2.2	2.6
19	Other.....			1.9	1.7	2.6	2.8	2.7	2.7	2.9	3.5	3.2	3.1
20	Wholesale and retail trade.....	3.8	4.6	5.5	4.5	5.0	5.0	4.8	3.8	3.8	5.0	4.5	4.4
21	Transportation, communication, and electric, gas, and sanitary services.....	1.8	2.2	3.0	3.0	4.0	4.6	4.9	5.0	4.7	5.6	5.9	5.8
22	Other.....	2.1	2.9	3.6	3.1	3.6	3.7	3.3	3.1	3.4	3.6	4.1	4.0
23	Rest of the world.....	.4	.7	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9
24	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.	24.0	31.4	40.0	38.7	46.5	53.0	51.3	52.7	52.8	64.1	64.9	66.3
25	Domestic industries.....	23.6	30.7	39.2	37.9	45.5	51.8	50.2	51.6	51.4	62.6	63.1	64.4
26	Financial.....	2.2	1.8	2.7	3.3	3.3	3.8	4.2	4.8	4.9	5.2	5.4	5.7
27	Federal Reserve banks.....	.1	.1	.2	.2	.2	.3	.4	.4	.3	.3	.5	.6
28	Other.....	2.1	1.7	2.5	3.0	3.1	3.5	3.9	4.4	4.6	4.8	4.9	5.0
29	Nonfinancial.....	21.4	28.9	36.5	34.6	42.2	48.0	46.0	46.8	46.5	57.4	57.7	58.7
30	Manufacturing.....	11.2	16.3	20.8	19.8	24.9	29.1	26.9	28.3	27.1	34.3	33.6	33.9
31	Nondurable goods.....	7.9	9.3	11.8	10.1	11.1	13.9	12.7	13.2	13.1	16.0	16.5	15.7
32	Food and kindred products.....			2.2	2.0	2.1	2.0	2.3	2.3	2.3	2.9	2.5	2.6
33	Chemicals and allied products.....			2.0	2.1	2.7	3.2	2.8	2.8	3.0	3.9	3.8	3.8
34	Petroleum and coal products.....			3.4	2.6	3.1	3.6	3.2	3.9	4.1	4.6	4.9	4.4
35	Other.....			4.2	3.4	3.3	5.1	4.4	4.1	3.8	4.6	5.2	4.9
36	Durable goods.....	3.3	6.9	9.0	9.7	13.7	15.3	14.2	15.0	14.1	18.3	17.2	18.2
37	Primary metal industries.....			1.9	1.9	2.8	3.6	2.6	3.5	2.9	4.2	4.3	4.5
38	Fabricated metal products.....			1.0	1.9	1.3	1.5	1.2	1.2	1.2	1.3	1.4	1.5
39	Machinery, except electrical.....			1.5	1.6	1.9	2.6	2.7	2.3	2.2	2.3	2.8	2.7
40	Electrical equipment and supplies.....			.8	.9	1.4	1.5	1.7	1.6	1.5	1.5	1.6	2.0
41	Motor vehicles and equipment.....			1.6	2.3	3.3	2.7	2.7	3.0	2.5	4.6	2.9	3.3
42	Other.....			2.2	2.2	3.0	3.3	3.3	3.4	3.7	4.4	4.2	4.3
43	Wholesale and retail trade.....	4.2	5.2	6.2	5.4	6.0	6.2	6.1	5.1	5.2	6.7	6.3	6.5
44	Transportation, communication, and electric, gas, and sanitary services.....	3.0	3.6	4.7	4.8	6.1	7.1	7.6	8.1	8.2	9.8	10.3	10.5
45	Other.....	2.9	3.8	4.8	4.6	5.2	5.6	5.4	5.3	5.9	6.6	7.4	7.8
46	Rest of the world.....	.4	.7	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9

NOTE.—The industry classification is on a company basis.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
752.7	766.3	779.7	785.6	793.4	801.3	812.0	811.0	842.4	859.3	871.5	890.9	923.7	942.5	964.1	996.2	1,036.9	1,060.2	1,087.8	1,118.2	1,136.0	1,144.9	1,168.3	1,180.7	1
747.8	761.8	775.4	781.5	788.6	797.0	807.2	806.4	836.9	852.1	865.7	882.9	917.5	936.0	956.8	988.1	1,028.1	1,051.5	1,079.1	1,108.2	1,118.9	1,132.8	1,154.6	1,165.9	2
23.5	23.8	24.0	24.9	25.2	24.8	23.9	23.9	26.4	25.0	24.1	27.2	29.3	30.7	29.8	32.8	40.8	46.0	50.8	53.4	51.2	40.1	40.2	43.6	3
46.9	48.7	49.7	50.4	50.7	51.1	51.9	52.8	53.4	54.9	55.8	56.7	60.0	60.5	61.1	62.4	65.6	67.1	70.3	71.8	72.5	74.6	75.8	75.6	4
219.1	221.1	223.5	221.7	217.8	218.0	217.8	208.0	221.2	224.1	224.1	229.4	241.3	248.5	253.3	264.2	275.2	279.8	282.1	289.2	289.8	294.5	299.0	293.7	5
83.9	85.1	86.3	86.9	87.4	87.8	88.8	88.4	89.7	91.0	92.4	93.0	95.7	96.3	98.5	101.2	103.5	106.1	105.9	110.9	115.7	120.9	122.1	117.2	6
135.2	136.0	137.3	134.8	130.4	130.2	129.1	119.5	131.5	133.1	131.7	136.4	145.6	152.2	154.7	163.0	171.6	173.7	176.2	178.3	174.1	173.6	176.9	176.4	7
27.8	28.8	29.1	29.5	29.7	29.5	31.2	30.8	31.7	33.0	33.7	33.5	34.9	35.5	36.9	38.4	40.5	41.0	41.6	43.2	44.0	45.6	46.1	44.9	8
16.0	16.4	16.4	16.7	17.0	17.6	17.9	18.0	18.4	18.4	18.2	18.4	19.7	20.1	20.6	20.9	21.1	21.3	22.5	22.5	22.9	23.3	23.9	25.0	9
14.2	14.2	14.6	14.5	14.7	14.7	14.8	15.2	15.9	16.3	16.5	16.3	16.5	17.8	17.8	18.3	18.5	18.4	19.1	19.2	18.6	19.6	20.4	21.4	10
112.6	115.4	116.9	117.6	119.4	121.5	123.3	124.6	127.9	130.9	135.1	137.6	140.7	142.0	145.4	150.3	156.0	159.2	164.8	170.5	172.3	178.7	180.2	182.9	11
40.5	41.4	42.5	43.5	44.0	44.6	45.3	45.6	46.4	47.1	48.5	49.8	52.1	53.0	54.9	57.6	60.2	61.9	64.4	67.1	71.0	73.3	75.7	79.3	12
72.1	73.9	74.3	74.1	75.4	77.0	78.0	79.0	81.4	83.8	86.7	87.8	88.6	89.1	90.5	92.6	95.7	97.3	100.4	103.4	101.4	105.4	104.5	103.5	13
85.5	86.5	87.1	87.8	89.3	90.8	93.7	96.7	98.5	101.8	105.4	106.7	109.3	110.0	114.5	115.7	117.5	119.5	122.5	125.2	126.6	128.4	132.7	133.7	14
92.0	94.7	96.7	99.2	100.7	102.4	104.0	106.1	108.1	110.1	112.2	114.5	117.8	121.1	124.1	126.5	131.7	135.2	138.6	142.1	146.6	150.4	155.3	158.5	15
110.2	112.2	117.4	119.2	124.1	128.6	128.7	130.3	135.5	137.6	140.6	142.5	148.0	149.9	153.4	158.6	161.4	163.9	166.8	171.0	174.6	177.5	181.1	186.7	16
4.9	4.5	4.4	4.1	4.7	4.3	4.8	4.6	5.5	7.2	5.8	8.0	6.2	6.5	7.3	8.1	8.8	8.7	8.7	10.0	17.0	12.1	13.7	14.8	17

Adjustment by Industry: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

of dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
40.8	51.2	48.9	48.7	53.7	57.6	64.2	73.3	78.6	75.6	82.1	77.9	66.4	76.9	89.6	98.6	93.6	1
39.1	49.4	47.0	46.3	51.1	54.9	61.0	70.1	75.9	72.6	78.9	74.2	62.6	72.4	84.7	91.7	82.5	2
5.7	6.8	7.2	7.0	7.3	6.8	6.9	7.5	8.5	9.0	10.4	11.3	12.6	14.1	15.4	17.4	17.3	3
.6	.7	1.0	.8	.9	1.0	1.1	1.4	1.7	2.0	2.5	3.1	3.6	3.3	3.4	4.5	5.7	4
5.1	6.0	6.2	6.3	6.4	5.8	5.8	6.2	6.8	7.0	7.9	8.2	9.0	10.8	12.1	12.9	11.5	5
33.5	42.6	39.8	39.3	43.8	48.1	54.1	62.5	67.4	63.6	68.5	62.9	50.1	58.2	69.3	74.3	65.3	6
19.4	26.2	23.9	23.0	26.0	28.7	31.9	38.3	41.6	37.9	41.2	36.8	27.1	32.4	40.6	43.8	37.4	7
10.0	12.7	11.9	11.7	11.9	12.8	14.4	15.8	18.0	17.3	18.8	17.7	16.8	17.3	18.1	19.9	25.6	8
2.1	2.6	2.1	2.3	2.3	2.7	2.8	2.6	3.3	3.1	3.2	2.9	3.5	3.3	2.8	2.2	3.3	9
2.5	3.4	3.1	3.1	3.2	3.6	3.9	4.5	4.8	4.2	5.0	4.6	3.9	4.2	5.0	5.5	5.3	10
2.1	2.5	2.5	2.2	2.1	2.1	2.4	2.8	3.2	3.8	3.6	3.3	3.6	3.6	3.5	5.1	8.9	11
3.3	4.2	4.2	4.0	4.3	4.5	5.3	5.8	6.7	6.2	7.0	6.9	5.8	6.2	6.8	7.0	8.2	12
9.3	13.5	12.0	11.3	14.1	15.9	17.5	22.6	23.5	20.6	22.4	19.2	10.3	15.1	22.5	24.0	11.8	13
1.9	2.3	2.1	1.5	1.6	1.9	2.4	3.1	3.6	2.7	2.0	1.4	.9	.5	1.6	2.0	3.5	14
.9	1.0	.9	1.0	1.1	1.2	1.4	1.9	2.3	2.3	2.2	1.9	1.2	1.3	2.1	2.4	.9	15
1.4	2.1	1.8	1.8	2.3	2.4	3.1	3.8	4.4	4.0	4.1	3.6	2.7	2.7	3.9	4.5	1.8	16
1.3	1.7	1.3	1.3	1.5	1.5	1.6	2.6	3.0	2.9	2.8	2.2	1.1	1.8	3.0	2.7	.9	17
.9	2.9	3.0	2.5	4.0	4.9	4.7	6.1	5.1	3.9	5.5	4.8	1.4	4.9	5.9	5.8	1.0	18
2.9	3.4	2.9	3.1	3.6	3.9	4.3	5.0	5.2	4.8	5.8	5.2	3.0	3.8	6.0	6.6	3.7	19
4.6	5.9	4.9	4.9	5.7	5.9	7.4	7.9	8.0	8.9	10.1	10.1	9.4	11.7	13.3	14.4	13.4	20
5.9	7.0	7.4	7.8	8.4	9.3	9.9	11.0	11.8	10.7	10.7	10.2	8.2	8.3	9.0	8.5	7.0	21
3.6	3.5	3.5	3.6	3.8	4.2	4.9	5.3	6.0	6.1	6.5	5.8	5.3	5.8	6.4	7.6	7.5	22
1.7	1.8	1.9	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0	23
62.9	74.8	74.1	75.3	84.2	90.0	98.7	110.8	119.3	119.7	130.2	130.9	123.0	137.8	157.4	172.0	173.3	24
61.2	73.0	72.2	72.9	81.5	87.4	95.6	107.5	116.5	116.7	127.0	127.2	119.2	133.3	152.6	165.2	162.3	25
6.1	7.3	7.8	7.7	8.0	7.6	7.9	8.5	9.6	10.2	11.8	13.0	14.5	16.3	18.0	20.6	20.8	26
.6	.7	1.0	.8	.9	1.0	1.2	1.4	1.7	2.0	2.5	3.1	3.6	3.4	4.5	5.7	27	
5.5	6.5	6.8	6.9	7.1	6.6	6.7	7.2	7.9	8.2	9.3	9.9	11.0	13.0	14.7	16.1	15.0	28
55.0	65.7	64.4	65.3	73.6	79.8	87.7	99.0	106.9	106.5	115.1	114.2	104.7	116.9	134.6	144.6	141.5	29
29.8	37.1	35.5	35.2	40.2	43.9	48.0	55.9	60.5	58.7	63.9	61.5	53.1	59.8	69.9	74.2	69.7	30
15.4	18.4	17.8	18.0	19.1	20.5	22.6	24.4	27.2	27.1	29.3	29.2	29.0	30.4	32.2	34.7	41.6	31
3.0	3.6	3.2	3.4	3.6	4.0	4.2	4.0	4.9	4.7	4.9	4.8	5.6	5.5	5.1	4.6	5.6	32
3.6	4.6	4.4	4.5	4.8	5.3	5.7	6.5	6.8	6.3	7.3	7.1	6.6	7.1	8.2	8.8	8.9	33
4.0	4.5	4.5	4.3	4.4	4.7	5.1	5.8	6.3	7.2	7.3	7.1	7.6	7.9	8.0	9.8	14.2	34
4.7	5.7	5.8	5.7	6.2	6.5	7.5	8.1	9.2	8.9	9.9	10.2	9.2	9.9	10.8	11.4	12.9	35
14.4	18.7	17.7	17.2	21.1	23.3	25.5	31.4	33.3	31.6	34.6	32.3	24.1	29.4	37.6	39.6	28.1	36
3.2	3.6	3.4	2.9	3.3	3.7	4.3	5.1	5.7	5.0	4.5	4.0	3.5	3.1	4.1	4.5	5.9	37
1.3	1.5	1.4	1.5	1.8	1.8	2.0	2.7	3.0	3.2	3.2	3.0	2.3	2.4	3.2	3.6	2.2	38
2.2	2.9	2.7	2.8	3.4	3.5	4.3	5.2	5.8	5.7	6.0	5.7	5.2	5.4	6.8	7.3	5.0	39
1.8	2.2	1.8	1.9	2.1	2.3	2.3	3.4	4.0	4.0	4.1	3.7	2.9	3.8	5.1	5.1	3.5	40
1.6	3.7	4.0	3.5	5.2	6.3	6.3	8.0	7.5	6.4	8.1	7.5	3.8	7.3	8.4	8.4	3.5	41
4.3	4.8	4.4	4.6	5.3	5.8	6.2	7.2	7.4	7.4	8.7	8.5	6.5	7.5	9.9	10.6	8.0	42
6.6	8.0	7.3	7.4	8.4	8.7	10.4	11.1	11.5	12.7	14.3	14.9	14.7	17.5	20.2	21.7	21.2	43
10.9	12.5	13.3	14.0	15.4	16.8	17.9	19.6	21.3	21.0	21.9	22.4	21.4	23.2	26.3	28.3	29.4	44
7.6	8.0	8.4	8.8	9.6	10.4	11.4	12.3	13.6	14.1	15.0	15.4	15.5	16.4	18.3	20.4	21.2	45
1.7	1.8	1.9	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0	46

Table 6.13.—Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption Adjustment

[Billions]

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	15.3	18.8	20.2	22.9	22.6	25.8	26.1	27.6	31.5	33.4	32.8	34.4	32.7	30.4	31.7	28.4
2	Domestic industries.....	14.9	18.4	19.8	22.3	22.0	25.1	25.4	26.9	30.7	32.5	32.0	33.5	31.9	29.6	30.9	27.6
3	Financial.....	2.2	2.2	2.1	2.0	1.6	1.6	1.6	1.9	2.2	2.4	2.7	2.9	3.1	3.1	3.2	3.2
4	Federal Reserve banks.....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.2	.2
5	Other.....	2.1	2.1	2.0	1.9	1.6	1.5	1.5	1.8	2.0	2.2	2.5	2.6	2.8	2.9	2.9	3.0
6	Nonfinancial.....	12.8	16.2	17.7	20.3	20.3	23.6	23.8	25.0	28.5	30.1	29.3	30.6	28.8	26.4	27.7	24.5
7	Manufacturing.....	5.4	9.3	9.2	12.1	11.8	13.9	14.1	14.4	17.0	17.5	17.3	18.5	17.1	15.6	17.1	14.8
8	Nondurable goods.....	6.5	6.9	4.8	8.2	7.7	6.8	8.3	8.4	9.7	10.3	10.0	10.2	8.9	8.0	8.0	7.5
9	Food and kindred products.....									1.5	1.9	1.9	2.1	1.7	1.8	1.6	1.4
10	Chemicals and allied products.....									1.7	1.6	1.6	1.9	1.9	1.6	1.7	1.9
11	Petroleum and coal products.....									2.6	3.0	2.9	2.6	2.2	2.0	1.8	1.6
12	Other.....									3.9	3.7	3.6	3.5	3.0	2.6	2.9	2.7
13	Durable goods.....	-1.1	2.4	4.3	4.0	4.1	7.1	5.8	6.0	7.2	7.3	7.3	8.3	8.2	7.7	9.1	7.3
14	Primary metal industries.....									1.3	1.4	1.7	1.8	2.0	1.6	1.5	.9
15	Fabricated metal products.....									.9	.8	.7	.8	.7	.6	.8	.7
16	Machinery, except electrical.....									1.4	1.2	1.1	1.2	1.3	1.3	1.4	1.2
17	Electrical equipment and supplies.....									.8	.7	.6	.6	.6	.7	.9	.9
18	Motor vehicles and equipment.....									1.1	1.1	1.4	1.9	1.8	1.9	2.7	1.9
19	Other.....									1.8	1.9	1.9	1.9	1.8	1.6	1.9	1.8
20	Wholesale and retail trade.....	3.3	3.3	4.2	4.5	4.3	4.2	4.5	5.3	5.5	5.8	5.3	5.4	5.3	4.5	4.4	3.9
21	Transportation, communication, and electric, gas, and sanitary services.....	2.1	1.7	2.1	1.4	1.9	2.5	2.1	2.2	2.7	3.2	3.0	3.1	3.0	3.1	3.2	2.9
22	Other.....	2.0	2.0	2.2	2.2	2.3	3.0	3.1	3.1	3.3	3.6	3.7	3.6	3.4	3.1	2.9	2.9
23	Rest of the world.....	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.8	.9	.9	.9	.9	.7
24	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.	19.8	23.4	24.9	27.8	27.9	31.7	32.0	33.9	38.1	40.3	40.0	41.8	40.5	38.3	39.8	36.6
25	Domestic industries.....	19.4	23.0	24.5	27.3	27.3	31.0	31.4	33.2	37.3	39.4	39.2	40.9	39.6	37.4	38.9	35.9
26	Financial.....	2.3	2.3	2.2	2.1	1.7	1.7	1.7	2.0	2.3	2.6	2.8	3.1	3.2	3.3	3.3	3.3
27	Federal Reserve banks.....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.2	.2
28	Other.....	2.2	2.2	2.1	2.0	1.7	1.6	1.6	1.9	2.1	2.3	2.6	2.8	3.0	3.0	3.1	3.1
29	Nonfinancial.....	17.2	20.7	22.4	25.1	25.5	29.3	29.6	31.2	35.0	36.9	36.3	37.9	36.4	34.2	35.6	32.6
30	Manufacturing.....	7.6	11.5	11.4	14.5	14.3	16.7	16.9	17.3	19.9	20.7	20.6	22.0	20.7	19.2	20.8	18.5
31	Nondurable goods.....	7.7	8.1	6.1	9.5	9.1	8.4	9.8	10.0	11.4	12.0	11.8	12.2	10.9	10.0	10.0	9.6
32	Food and kindred products.....									1.8	2.2	2.3	2.5	2.1	2.2	2.1	1.8
33	Chemicals and allied products.....									1.9	1.9	1.9	2.2	2.2	2.0	2.0	2.2
34	Petroleum and coal products.....									3.2	3.6	3.5	3.3	3.0	2.7	2.5	2.4
35	Other.....									4.4	4.2	4.1	4.1	3.6	3.1	3.5	3.2
36	Durable goods.....	-2	3.3	5.3	5.0	5.2	8.3	7.0	7.3	8.6	8.7	8.8	9.8	9.8	9.3	10.7	8.9
37	Primary metal industries.....									1.6	1.8	2.0	2.2	2.5	2.0	1.9	1.2
38	Fabricated metal products.....									1.1	1.0	.9	1.0	.9	.8	1.0	.8
39	Machinery, except electrical.....									1.6	1.5	1.4	1.5	1.5	1.6	1.7	1.5
40	Electrical equipment and supplies.....									.9	.8	.7	.8	.8	.9	1.0	1.0
41	Motor vehicles and equipment.....									1.3	1.3	1.6	2.1	2.0	2.1	2.9	2.1
42	Other.....									2.1	2.2	2.2	2.2	2.2	2.0	2.3	2.2
43	Wholesale and retail trade.....	3.6	3.6	4.6	4.9	4.8	4.7	5.1	6.0	6.2	6.5	6.1	6.2	6.2	5.4	5.4	4.8
44	Transportation, communication, and electric, gas, and sanitary services.....	3.2	2.9	3.3	2.6	3.2	3.9	3.6	3.8	4.4	4.9	4.7	4.7	4.7	4.9	5.0	4.8
45	Other.....	2.7	2.8	3.0	3.1	3.2	4.0	4.1	4.1	4.4	4.8	4.9	5.0	4.8	4.6	4.5	4.5
46	Rest of the world.....	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.8	.9	.9	.9	.9	.7

7. Implicit Price Deflators and Price Indexes

Table 7.1.—Implicit Price Deflators for Gross National Product

[Index numbers]

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Personal consumption expenditures.....	47.7	52.8	55.9	55.7	56.8	60.5	61.9	63.1	63.6	64.2	65.5	67.6
3	Durable goods.....	61.1	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
4	Nondurable goods.....	52.1	58.7	62.3	60.3	60.7	65.8	66.6	66.3	66.6	66.3	67.3	69.4
5	Services.....	38.9	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
6	Gross private domestic investment.....												
7	Fixed investment.....	41.3	48.9	53.6	54.8	56.5	60.8	62.1	62.9	63.4	64.8	68.3	70.9
8	Nonresidential.....	39.9	46.8	51.3	52.8	54.3	58.9	59.9	61.0	61.4	62.6	67.0	70.7
9	Structures.....	36.3	43.7	48.4	48.0	48.8	54.7	55.8	56.8	55.9	57.0	61.8	64.4
10	Producers' durable equipment.....	42.8	48.5	52.9	55.9	57.6	61.6	62.5	63.7	65.4	66.5	71.0	75.4
11	Residential.....	44.6	53.7	58.1	58.7	60.0	64.4	66.4	66.9	67.1	68.7	70.9	71.3
12	Nonfarm structures.....	43.9	53.0	57.4	58.1	59.5	63.8	65.8	66.3	66.6	68.2	70.5	70.8
13	Farm structures.....	46.6	52.8	57.3	58.0	59.4	63.8	65.7	66.2	66.5	68.3	70.6	70.9
14	Producers' durable equipment.....	95.2	105.6	111.5	107.9	107.4	114.9	114.6	114.2	112.4	109.1	104.3	103.4
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	56.7	65.8	69.8	65.5	64.0	73.1	73.0	71.9	71.2	71.8	73.9	76.4
18	Imports.....	49.7	60.7	66.1	62.7	67.8	81.8	79.1	75.8	76.9	76.8	78.3	79.5
19	Government purchases of goods and services.....	29.4	33.8	38.0	39.9	39.4	45.3	47.4	48.5	48.9	49.7	52.1	54.4
20	Federal.....	29.9	35.1	39.4	41.8	39.9	47.1	48.9	50.2	50.4	51.1	53.4	55.7
21	State and local.....	28.6	32.5	36.6	38.0	39.0	42.4	44.2	45.1	46.6	47.8	50.4	52.8

by Industry: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

Table with 25 columns for years 1950-1955 and a 'Line' column. Data is organized in groups of 10 rows each, with values ranging from approximately 1.0 to 55.0.

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

Table with 18 columns for years 1958-1974 and a 'Line' column. Data is organized in groups of 10 rows each, with values ranging from approximately 55.1 to 116.2.

Table 6.18.—Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption Adjustment

[Billions]

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	45.8	45.9	45.3	46.0	47.5	46.4	45.6	41.8	36.2	37.6	41.7	47.4	50.6	55.0	49.8	49.2
2	Domestic industries.....	44.0	44.1	43.5	44.3	45.7	44.3	43.6	40.1	34.5	35.8	39.9	45.6	48.8	53.4	48.0	47.2
3	Financial.....	5.0	5.1	5.0	4.9	5.0	5.1	5.4	5.5	5.5	5.6	5.6	5.9	6.2	6.5	7.1	7.2
4	Federal Reserve banks.....	.4	.5	.5	.5	.6	.6	.7	.7	.7	.7	.6	.5	.6	.6	.8	.9
5	Other.....	4.5	4.6	4.5	4.4	4.4	4.5	4.7	4.8	4.8	4.9	5.1	5.4	5.7	5.9	6.2	6.2
6	Nonfinancial.....	39.0	39.0	38.5	39.4	40.7	39.2	38.2	34.6	29.1	30.2	34.3	39.6	42.6	46.8	40.9	40.0
7	Manufacturing.....	25.6	24.8	23.1	24.6	26.0	24.9	23.9	21.2	17.0	17.2	19.5	23.1	26.1	29.9	24.9	24.0
8	Nondurable goods.....	12.3	12.1	11.6	11.5	11.2	11.0	10.6	10.1	9.0	9.1	10.4	11.3	12.4	13.0	12.9	12.5
9	Food and kindred products.....	2.1	1.8	1.6	1.6	1.7	1.7	1.9	1.9	1.9	2.0	2.1	2.4	2.5	2.5	2.6	2.7
10	Chemicals and allied products.....	3.0	2.7	2.7	2.8	2.9	2.9	2.7	2.6	2.2	2.3	2.6	3.0	3.2	3.6	3.6	3.2
11	Petroleum and coal products.....	3.1	3.5	3.3	3.1	2.9	2.8	2.4	2.2	2.0	1.7	2.2	2.5	2.7	2.7	2.5	2.3
12	Other.....	4.1	4.0	4.0	4.0	3.8	3.6	3.6	3.4	3.0	3.2	3.6	3.5	4.0	4.2	4.3	4.4
13	Durable goods.....	13.3	12.8	11.5	13.2	14.7	13.9	13.3	11.1	8.0	8.0	9.1	11.8	13.7	16.9	12.0	11.5
14	Primary metal industries.....	3.3	3.1	2.3	3.0	3.4	3.2	3.1	2.4	1.5	1.6	2.0	2.4	3.0	4.3	1.1	1.9
15	Fabricated metal products.....	1.1	1.0	1.0	1.0	1.2	1.1	1.0	.9	.8	.8	.9	1.1	.9	1.2	1.2	.9
16	Machinery, except electrical.....	2.0	2.1	2.2	2.2	2.3	2.1	1.9	1.5	1.3	1.3	1.5	1.7	1.7	2.2	2.3	2.1
17	Electrical equipment and supplies.....	1.0	1.3	1.4	1.2	1.7	1.6	1.4	1.4	1.2	1.2	1.3	1.5	1.6	1.8	1.7	1.7
18	Motor vehicles and equipment.....	2.6	2.0	1.7	2.3	3.1	2.6	2.6	1.9	1.1	.6	.0	1.8	2.9	3.7	3.1	1.9
19	Other.....	3.2	3.3	3.0	3.4	3.1	3.3	3.1	3.0	2.2	2.5	3.3	3.4	3.6	3.7	3.4	3.0
20	Wholesale and retail trade.....	3.6	4.2	5.4	4.8	4.7	4.4	4.6	4.1	3.2	3.9	5.0	6.3	5.7	6.1	5.9	5.7
21	Transportation, communication, and electric, gas, and sanitary services.....	5.9	5.9	5.9	5.8	6.0	5.8	5.9	5.5	5.2	5.7	6.1	6.5	7.0	7.3	6.7	7.0
22	Other.....	4.0	4.1	4.1	4.2	4.1	4.1	3.9	3.8	3.6	3.5	3.7	3.7	3.8	3.6	3.4	3.3
23	Rest of the world.....	1.8	1.8	1.9	1.7	1.8	2.0	2.0	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	2.0
24	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.	64.6	64.8	64.3	65.2	67.3	66.9	66.8	63.7	58.0	59.3	63.9	69.8	73.5	78.6	73.5	73.5
25	Domestic industries.....	62.7	63.0	62.4	63.5	65.6	64.9	64.8	61.9	56.4	57.6	62.1	68.0	71.7	77.0	71.6	71.5
26	Financial.....	5.3	5.5	5.4	5.3	5.4	5.5	5.8	6.0	5.9	6.1	6.1	6.5	6.8	7.1	7.6	7.7
27	Federal Reserve banks.....	.4	.5	.5	.5	.6	.6	.7	.7	.7	.7	.6	.5	.6	.6	.8	.9
28	Other.....	4.9	5.0	4.9	4.8	4.8	4.9	5.2	5.2	5.2	5.4	5.6	5.9	6.2	6.4	6.8	6.8
29	Nonfinancial.....	57.4	57.5	57.0	58.2	60.2	59.3	59.0	56.0	50.5	51.5	55.9	61.6	65.0	69.9	64.1	63.8
30	Manufacturing.....	34.4	33.7	32.1	33.8	35.4	34.6	33.8	31.4	27.2	27.4	30.1	33.9	36.8	41.0	35.7	35.1
31	Nondurable goods.....	16.8	16.6	16.2	16.1	16.0	15.8	15.6	15.3	14.3	14.4	15.9	17.0	18.0	18.8	18.7	18.2
32	Food and kindred products.....	2.8	2.6	2.3	2.3	2.5	2.5	2.7	2.8	2.7	2.9	3.1	3.4	3.6	3.5	3.6	3.7
33	Chemicals and allied products.....	4.0	3.7	3.7	3.8	3.9	3.9	3.7	3.7	3.3	3.4	3.7	4.2	4.5	4.9	4.8	4.4
34	Petroleum and coal products.....	4.8	5.1	5.0	4.8	4.7	4.6	4.3	4.1	3.9	3.7	4.1	4.4	4.5	4.7	4.6	4.3
35	Other.....	5.3	5.2	5.2	5.2	5.0	4.9	4.9	4.8	4.3	4.5	5.0	5.0	5.5	5.7	5.7	5.8
36	Durable goods.....	17.6	17.1	15.8	17.7	19.4	18.8	18.2	16.1	13.0	13.0	14.2	17.0	18.8	22.2	17.0	16.8
37	Primary metal industries.....	4.7	4.5	3.6	4.4	4.9	4.7	4.5	3.8	2.8	2.8	3.4	3.7	4.3	5.8	1.2	3.2
38	Fabricated metal products.....	1.4	1.4	1.3	1.3	1.5	1.5	1.4	1.3	1.2	1.2	1.3	1.5	1.4	1.6	1.7	1.3
39	Machinery, except electrical.....	2.7	2.7	2.9	2.9	3.0	2.9	2.7	2.2	2.1	2.1	2.3	2.5	2.5	3.1	3.2	3.0
40	Electrical equipment and supplies.....	1.4	1.6	1.8	1.6	2.1	2.0	1.9	1.9	1.6	1.7	1.8	2.0	2.1	2.3	2.2	2.2
41	Motor vehicles and equipment.....	3.2	2.6	2.3	3.0	3.8	3.3	3.3	2.7	1.8	1.4	.8	2.5	3.7	4.4	3.9	2.7
42	Other.....	4.3	4.2	4.0	4.4	4.1	4.4	4.3	4.2	3.5	3.8	4.7	4.8	4.9	5.1	4.8	4.4
43	Wholesale and retail trade.....	5.4	6.1	7.2	6.6	6.6	6.4	6.6	6.2	5.3	5.9	7.0	8.3	7.8	8.2	8.1	8.0
44	Transportation, communication, and electric, gas and sanitary services.....	10.3	10.4	10.3	10.2	10.5	10.5	10.7	10.5	10.2	10.7	11.2	11.7	12.4	12.7	12.3	12.7
45	Other.....	7.3	7.4	7.4	7.6	7.6	7.8	7.8	7.9	7.7	7.5	7.6	7.7	8.0	8.0	8.0	8.0
46	Rest of the world.....	1.8	1.8	1.9	1.7	1.8	2.0	2.0	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	2.0

Table 7.1.—Implicit Price Deflators for Gross National Product:

[Index numbers,

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Personal consumption expenditures.....	51.5	52.0	53.1	54.6	55.1	55.7	56.5	56.2	55.8	55.6	55.5	55.7	55.7	55.9	57.5	58.0
3	Durable goods.....	66.0	66.7	67.1	67.3	67.3	68.7	70.6	69.6	69.2	68.4	68.7	69.9	70.0	70.4	71.3	71.3
4	Nondurable goods.....	57.3	57.8	58.9	60.8	61.7	62.3	63.0	62.2	61.3	60.5	59.8	59.5	59.2	59.6	61.4	62.7
5	Services.....	40.6	41.0	42.2	43.2	43.4	44.0	44.8	45.3	45.5	45.8	46.2	46.7	46.9	47.0	47.5	48.2
6	Gross private domestic investment.....																
7	Fixed investment.....	46.4	48.3	49.6	51.2	51.9	52.9	54.6	55.0	54.8	55.1	54.6	54.7	54.7	55.6	57.3	58.2
8	Nonresidential.....	44.9	46.3	47.4	48.7	49.4	50.4	52.3	52.9	52.5	53.1	52.9	52.8	52.7	53.2	54.6	56.2
9	Structures.....	42.1	42.8	44.3	45.7	46.9	48.0	49.1	49.6	48.7	47.9	47.6	47.7	47.6	47.6	48.8	51.0
10	Producers' durable equipment.....	46.4	48.3	49.1	50.3	50.7	51.8	54.2	54.9	54.9	56.3	56.3	56.0	56.2	56.7	58.0	59.3
11	Residential.....	50.3	53.3	54.6	55.9	56.9	57.5	58.9	59.3	59.6	59.5	57.9	57.8	57.6	59.1	61.4	61.5
12	Nonfarm structures.....	49.6	52.6	53.9	55.3	56.1	57.0	58.4	58.7	59.1	59.0	57.3	57.2	57.1	58.6	61.0	60.8
13	Farm structures.....	49.3	52.0	54.0	55.5	59.3	56.6	56.9	56.7	57.3	57.8	58.3	58.6	56.3	59.0	60.3	62.4
14	Producers' durable equipment.....	103.8	104.8	106.0	107.8	108.7	111.0	113.1	113.1	111.2	108.7	106.4	105.2	104.8	105.4	107.9	110.8
15	Change in business inventories.....																
16	Net exports of goods and services.....																
17	Exports.....	62.9	65.7	66.7	68.0	69.8	70.1	70.3	69.0	67.6	66.3	64.4	63.1	62.1	61.7	64.1	67.8
18	Imports.....	57.2	62.0	61.0	62.4	64.8	66.2	66.8	66.6	64.9	62.8	61.7	61.4	62.3	64.4	68.8	74.2
19	Government purchases of goods and services.....	33.0	33.5	33.6	34.7	36.5	37.2	38.4	39.6	39.6	39.9	39.8	40.2	38.4	38.5	40.1	40.8
20	Federal.....	34.5	35.2	34.6	36.0	38.3	38.6	39.5	41.0	41.3	41.8	41.4	42.6	38.8	38.6	40.8	41.3
21	State and local.....	31.6	31.9														

by Industry: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74--Continued

of dollars]

Table with columns for years 1960-1965 and quarterly sub-columns (I, II, III, IV). Includes a 'Line' column on the right. Data points range from 1.8 to 84.3.

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74--Continued

1972=100]

Table with columns for years 1951-1956 and quarterly sub-columns (I, II, III, IV). Includes a 'Line' column on the right. Data points range from 41.4 to 79.4.

Table 6.18.—Corporate Profits With Inventory Valuation Adjustment and Without Capital Consumption Adjustment

[Billions]

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.	79.2	79.3	77.7	78.4	75.1	74.2	74.9	78.1	78.9	83.1	83.3	83.2
2	Domestic industries.....	76.5	76.5	75.0	75.5	72.5	71.7	71.6	74.6	76.1	79.5	80.0	79.9
3	Financial.....	8.7	8.3	8.5	8.4	8.6	8.9	9.0	9.3	10.1	10.4	10.6	10.6
4	Federal Reserve banks.....	1.5	1.6	1.8	1.9	1.9	1.9	1.9	2.1	2.3	2.5	2.6	2.7
5	Other.....	7.2	6.7	6.7	6.5	7.0	7.0	7.2	7.8	7.9	8.0	8.0	7.9
6	Nonfinancial.....	67.7	68.2	66.5	67.1	63.8	62.8	62.6	65.3	66.0	69.1	69.4	69.3
7	Manufacturing.....	42.3	42.3	40.8	40.8	38.6	37.4	36.9	38.7	39.3	41.9	41.6	42.1
8	Nondurable goods.....	17.6	18.5	17.9	18.1	17.7	16.8	17.1	17.8	18.4	18.6	19.5	18.7
9	Food and kindred products.....	2.9	3.6	3.2	3.4	3.5	3.0	2.9	3.1	2.9	3.1	3.4	3.3
10	Chemicals and allied products.....	5.0	5.0	4.9	4.5	4.3	4.0	4.0	4.5	4.7	4.9	5.1	5.2
11	Petroleum and coal products.....	3.0	3.1	3.2	3.4	3.6	3.8	3.9	4.0	4.1	3.8	3.7	3.0
12	Other.....	6.6	6.8	6.7	6.9	6.3	6.0	6.3	6.2	6.6	6.8	7.4	7.3
13	Durable goods.....	24.8	23.8	22.9	22.7	20.9	20.6	19.8	21.0	20.9	23.2	22.1	23.4
14	Primary metal industries.....	3.1	3.7	3.8	3.7	3.2	2.6	2.5	2.5	2.1	2.7	1.7	1.5
15	Fabricated metal products.....	2.3	2.2	2.4	2.3	2.4	2.4	2.4	2.4	2.0	2.2	2.3	2.5
16	Machinery, except electrical.....	4.5	4.3	4.4	4.2	4.2	4.1	3.9	3.9	3.6	4.0	4.4	4.4
17	Electrical equipment and supplies.....	3.2	3.1	3.0	2.8	2.7	2.9	2.9	3.0	2.8	2.8	2.9	2.9
18	Motor vehicles and equipment.....	6.2	5.0	4.3	5.1	3.7	4.2	3.8	3.8	5.1	5.6	5.1	6.1
19	Other.....	5.5	5.4	5.0	4.6	4.6	4.5	4.5	5.5	5.3	5.9	5.8	6.1
20	Wholesale and retail trade.....	8.0	8.0	7.7	8.5	8.4	8.8	9.0	9.4	9.7	10.0	10.5	10.3
21	Transportation, communication, and electric, gas, and sanitary services.....	11.7	12.1	11.7	11.5	10.7	10.4	10.6	11.0	10.7	10.8	10.8	10.5
22	Other.....	5.7	5.9	6.2	6.3	6.2	6.1	6.1	6.1	6.4	6.5	6.5	6.4
23	Rest of the world.....	2.7	2.8	2.7	2.8	2.7	2.5	3.3	3.6	2.7	3.6	3.3	3.3
24	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.	118.5	119.5	118.7	120.3	117.7	117.7	119.7	123.7	125.5	130.7	131.8	132.9
25	Domestic industries.....	115.8	116.7	116.0	117.5	115.1	115.2	116.3	120.1	122.7	127.1	128.5	129.6
26	Financial.....	9.8	9.4	9.6	9.5	9.8	10.1	10.2	10.6	11.4	11.8	12.1	12.1
27	Federal Reserve banks.....	1.5	1.6	1.8	1.9	1.9	1.9	1.9	2.1	2.3	2.5	2.6	2.7
28	Other.....	8.3	7.7	7.8	7.6	7.8	8.2	8.3	8.5	9.1	9.3	9.5	9.4
29	Nonfinancial.....	106.1	107.3	106.4	107.9	105.3	105.1	106.1	109.6	111.3	115.4	116.5	117.4
30	Manufacturing.....	60.7	61.0	59.9	60.4	58.5	57.9	58.0	60.4	61.3	64.5	64.6	65.4
31	Nondurable goods.....	26.7	27.7	27.2	27.4	27.2	26.5	27.0	27.7	28.5	29.0	30.1	29.7
32	Food and kindred products.....	4.5	5.3	4.9	5.0	5.2	4.6	4.5	4.7	4.6	4.8	5.2	5.1
33	Chemicals and allied products.....	7.0	7.0	6.9	6.5	6.3	6.0	6.1	6.6	7.0	7.2	7.4	7.5
34	Petroleum and coal products.....	6.1	6.2	6.3	6.6	6.9	7.2	7.3	7.5	7.6	7.3	7.4	6.9
35	Other.....	9.0	9.2	9.1	9.4	8.9	8.7	9.1	8.9	9.3	9.7	10.2	10.2
36	Durable goods.....	34.0	33.3	32.8	33.0	31.3	31.4	31.0	32.7	32.8	35.5	34.5	35.6
37	Primary metal industries.....	5.1	5.7	5.9	5.9	5.4	4.8	4.9	4.9	4.6	5.4	4.2	3.8
38	Fabricated metal products.....	3.0	2.9	3.2	3.1	3.2	3.2	2.9	3.3	3.0	3.2	3.3	3.4
39	Machinery, except electrical.....	5.9	5.7	5.8	5.7	5.8	5.8	5.6	5.7	5.4	5.8	6.2	6.3
40	Electrical equipment and supplies.....	4.0	4.0	4.0	3.8	3.7	4.0	4.0	4.2	4.0	4.0	4.2	4.2
41	Motor vehicles and equipment.....	8.4	7.3	6.6	7.6	6.1	6.6	6.4	6.3	7.7	8.3	7.8	8.8
42	Other.....	7.7	7.6	7.2	7.0	7.1	6.9	7.2	8.3	8.1	8.8	8.8	9.1
43	Wholesale and retail trade.....	11.4	11.4	11.3	12.1	12.1	12.6	12.9	13.4	13.7	14.1	14.7	14.6
44	Transportation, communication, and electric, gas, and sanitary services.....	20.9	21.5	21.3	21.4	20.7	20.7	21.0	21.5	21.7	21.8	22.1	22.1
45	Other.....	13.1	13.4	13.9	14.1	14.0	14.0	14.2	14.2	14.6	14.9	15.1	15.3
46	Rest of the world.....	2.7	2.8	2.7	2.8	2.7	2.5	3.3	3.6	2.7	3.6	3.3	3.3

Table 7.1.—Implicit Price Deflators for Gross National Product:

[Index numbers]

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Personal consumption expenditures.....	66.9	67.4	68.0	68.2	68.9	69.0	69.1	69.3	69.8	70.1	70.7	71.0
3	Durable goods.....	78.5	79.3	79.7	79.2	79.7	79.0	79.5	79.4	81.4	82.0	82.3	81.9
4	Nondurable goods.....	68.7	69.1	69.8	70.0	71.1	71.3	71.0	70.8	71.0	71.2	71.6	71.9
5	Services.....	61.5	61.9	62.5	63.1	63.6	63.9	64.4	64.9	65.0	65.6	66.4	67.0
6	Gross private domestic investment.....												
7	Fixed investment.....	70.4	70.8	71.1	71.3	70.3	70.7	70.9	71.3	71.5	71.7	71.7	71.6
8	Nonresidential.....	70.1	70.5	70.9	71.3	70.0	70.4	70.7	71.3	71.8	72.1	72.1	71.9
9	Structures.....	63.7	64.5	64.8	64.5	63.0	63.3	63.4	63.7	63.7	63.7	63.5	63.5
10	Producers' durable equipment.....	74.9	75.0	75.3	76.5	75.7	76.3	76.7	77.3	77.7	78.3	78.5	78.2
11	Residential.....	71.2	71.4	71.7	71.1	71.0	71.2	71.3	71.3	71.0	71.0	71.0	71.1
12	Nonfarm structures.....	70.7	70.9	71.2	70.6	70.6	70.7	70.8	70.8	70.5	70.5	70.6	70.7
13	Farm structures.....	71.9	71.9	70.4	69.3	70.6	70.8	70.8	71.0	70.8	70.8	70.8	70.9
14	Producers' durable equipment.....	101.5	100.9	103.2	108.3	102.5	101.6	102.1	101.7	101.6	102.0	101.7	101.8
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	76.3	76.4	77.1	77.3	76.2	75.7	75.5	75.5	75.3	75.3	75.3	75.8
18	Imports.....	79.8	79.8	79.8	78.7	77.4	76.6	76.2	75.8	75.2	75.9	75.5	76.3
19	Government purchases of goods and services.....	54.2	54.1	54.5	54.7	55.5	56.1	56.5	56.4	57.0	57.2	57.3	57.3
20	Federal.....	55.9	55.2	55.7	55.9	57.2	57.9	58.4	58.6	58.4	58.8	58.8	58.8
21	State and local.....	52.0	52.8	53.0	53.2	53.4	53.9	54.2	53.8	55.2	55.4	55.4	55.5

by Industry: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

of dollars]

Table with 25 columns (I-IV for 1969-1974) and 46 rows of data. Includes a 'Line' column on the right. Values range from approximately 3.6 to 133.3.

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

Table with 25 columns (I-IV for 1960-1965) and 21 rows of data. Includes a 'Line' column on the right. Values range from approximately 56.2 to 82.3.

Table 7.1.—Implicit Price Deflators for Gross National Product:

[Index numbers,

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Personal consumption expenditures.....	78.4	79.0	79.6	80.2	80.4	80.9	81.6	82.3	83.4	84.2	85.0	85.9
3	Durable goods.....	85.0	85.4	85.9	86.5	86.3	86.8	87.8	88.7	89.7	90.2	90.9	91.7
4	Nondurable goods.....	79.1	79.9	80.4	81.1	81.1	81.4	82.2	82.9	83.8	84.8	85.6	86.7
5	Services.....	75.5	76.1	76.9	77.4	78.0	78.5	79.1	79.8	80.9	81.6	82.4	83.2
6	Gross private domestic investment.....												
7	Fixed investment.....	74.8	76.2	76.4	77.5	77.9	78.4	79.0	79.6	80.5	81.6	82.5	83.8
8	Nonresidential.....	75.6	76.6	77.0	77.9	78.3	79.0	79.6	80.4	81.2	82.2	83.1	84.0
9	Structures.....	67.5	68.8	69.2	69.9	70.7	71.4	72.2	73.0	74.0	75.0	75.6	76.6
10	Producers' durable equipment.....	81.2	81.7	82.3	83.1	83.5	84.0	84.5	85.1	85.8	86.9	87.8	88.7
11	Residential.....	72.9	75.2	74.6	75.9	76.6	76.6	77.4	77.4	78.8	80.0	80.9	81.1
12	Nonfarm structures.....	72.6	74.9	74.3	75.6	76.3	76.3	77.1	77.1	78.5	79.8	80.6	82.5
13	Farm structures.....	72.5	75.4	74.4	75.6	76.2	76.4	77.3	77.1	78.6	80.1	80.7	83.0
14	Producers' durable equipment.....	90.7	90.7	91.0	90.9	90.5	90.8	91.2	91.6	92.3	92.9	93.4	94.1
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	81.2	82.4	83.4	84.3	84.0	83.8	84.0	84.1	83.8	85.9	85.8	85.9
18	Imports.....	78.8	79.7	79.9	80.5	80.4	80.0	80.3	79.7	80.2	81.2	80.9	81.4
19	Government purchases of goods and services.....	67.9	69.2	69.4	70.2	71.7	71.8	72.7	74.1	75.4	76.2	76.7	78.3
20	Federal.....	69.1	70.6	69.9	70.5	72.3	71.6	72.3	74.2	75.5	75.9	76.2	78.0
21	State and local.....	66.8	67.9	69.0	69.9	71.1	72.0	73.0	74.0	75.3	76.4	77.3	78.6

Table 7.3.—Implicit Price Deflators for Gross National Product by Major Type

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
		1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Final sales.....	43.7	49.8	52.8	52.7	53.4	56.8	57.9	58.9	59.7	60.8	62.7	65.0
3	Goods.....	52.6	59.2	62.7	61.7	62.0	66.5	66.5	66.4	67.1	67.6	69.4	72.1
4	Durable.....	52.6	58.9	62.0	63.5	64.8	67.5	67.2	67.5	67.8	69.3	72.5	76.1
5	Nondurable.....	52.7	59.3	63.0	60.9	60.6	66.0	66.1	65.8	66.8	66.6	67.6	69.9
6	Services.....	34.3	38.1	40.2	41.6	42.8	45.0	47.0	49.3	50.9	52.5	54.3	56.4
7	Structures.....	39.3	48.5	53.2	52.9	53.9	58.6	60.1	60.5	59.8	61.2	64.7	66.3

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Final sales.....	48.4	49.1	50.1	51.4	52.0	52.4	53.3	53.2	53.0	52.8	52.5	52.7	52.3	52.6	54.2	54.6
3	Goods.....	57.6	58.3	59.6	61.1	62.0	62.5	63.5	62.8	62.4	62.0	61.4	61.1	60.3	60.9	62.9	63.9
4	Durable.....	57.0	58.6	59.6	60.3	60.2	61.4	63.5	63.1	63.6	63.5	64.0	63.9	63.9	65.4	65.8	65.8
5	Nondurable.....	57.9	58.2	59.6	61.5	62.9	63.0	63.5	62.7	62.1	61.3	60.5	59.9	58.7	59.4	61.5	62.9
6	Services.....	37.4	37.9	38.2	39.1	39.4	39.8	40.5	41.1	41.1	41.3	41.6	42.2	42.4	42.4	43.1	43.4
7	Structures.....	46.1	47.4	49.1	50.9	51.9	52.8	53.9	54.1	53.7	53.2	52.1	52.5	52.1	52.9	54.8	55.5

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Final sales.....	64.4	64.7	65.3	65.5	65.8	66.0	66.2	66.3	66.9	67.2	67.7	67.8
3	Goods.....	71.6	71.8	72.5	72.6	73.2	73.3	73.2	73.1	73.8	74.1	74.6	74.6
4	Durable.....	75.6	76.0	76.3	76.7	76.6	76.5	77.0	77.2	78.5	79.0	79.4	79.1
5	Nondurable.....	69.4	69.4	70.3	70.3	71.4	71.6	71.3	71.1	71.4	71.6	72.1	72.3
6	Services.....	55.6	56.1	56.6	57.3	57.9	58.2	58.7	58.9	59.4	59.9	60.5	61.0
7	Structures.....	65.8	66.5	66.7	66.2	65.2	65.5	65.8	66.1	66.3	66.3	66.1	66.0

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Final sales.....	75.5	76.4	76.9	77.6	78.1	78.5	79.2	80.1	81.2	82.0	82.8	84.0
3	Goods.....	81.0	81.8	82.0	82.9	83.3	83.2	84.0	84.8	85.8	86.7	87.2	88.4
4	Durable.....	83.3	83.8	84.4	85.2	85.1	85.6	86.3	87.3	88.2	89.3	90.0	90.8
5	Nondurable.....	79.5	80.7	80.6	81.5	82.2	81.8	82.6	83.4	84.3	85.3	85.5	87.0
6	Services.....	71.5	72.2	73.0	73.5	74.2	74.9	75.6	76.8	77.9	78.7	79.8	80.7
7	Structures.....	69.2	70.8	70.9	71.7	72.3	72.8	73.7	74.3	75.5	76.5	77.0	78.7

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
86.7	87.9	89.0	90.1	91.1	92.0	92.8	94.1	95.1	96.1	97.2	97.8	98.9	99.5	100.3	101.2	102.6	104.5	106.2	108.8	111.8	115.0	118.3	121.3	2
92.0	92.8	93.4	94.1	94.5	95.0	95.6	97.2	99.2	99.4	98.9	98.4	99.6	100.1	100.3	100.0	100.7	101.4	102.0	102.8	103.2	106.6	110.4	114.0	3
87.5	88.8	90.0	91.2	92.4	93.3	93.9	94.9	95.3	96.2	97.1	97.8	98.8	99.3	100.3	101.6	103.5	106.4	109.0	113.1	118.2	122.4	126.0	129.5	4
84.3	85.5	86.6	87.9	88.9	89.8	90.9	92.4	93.6	95.0	96.7	97.7	98.7	99.6	100.3	101.3	102.5	103.8	105.1	106.9	108.9	111.3	114.2	116.4	5
-----																								6
85.0	86.2	87.6	88.8	89.6	90.8	91.4	92.6	94.1	95.4	96.4	97.5	98.7	99.2	100.4	101.6	103.2	105.3	107.2	108.5	110.9	115.0	120.2	125.4	7
84.9	86.0	87.2	88.4	89.5	90.7	91.8	93.3	94.9	95.9	96.9	97.7	99.0	99.7	100.4	100.8	101.9	103.3	104.7	106.0	108.5	112.9	118.5	125.0	8
78.2	79.9	82.1	84.0	85.5	87.1	88.7	90.6	91.9	93.5	95.0	97.1	98.6	99.3	100.3	101.7	104.3	106.9	109.0	111.5	115.9	124.4	133.1	138.3	9
89.1	89.7	90.3	91.1	92.1	92.9	93.7	95.1	96.8	97.5	98.1	98.1	99.3	99.9	100.6	100.2	100.6	101.4	102.3	103.0	104.7	107.1	111.5	118.3	10
85.3	86.8	88.9	90.0	89.9	91.0	90.4	90.9	92.4	94.4	95.4	97.1	98.0	98.4	100.3	103.3	105.8	109.7	112.9	114.9	117.4	120.7	124.9	126.7	11
85.1	86.6	88.7	89.9	89.8	90.9	90.3	90.8	92.2	94.3	95.3	97.0	97.9	98.4	100.3	103.3	105.9	109.9	113.1	115.2	117.8	121.2	125.4	127.2	12
85.1	87.1	88.7	90.5	90.0	91.6	90.6	90.7	92.5	94.7	95.4	97.1	98.2	98.5	100.1	103.4	105.8	109.2	112.8	114.9	117.8	120.9	125.4	127.1	13
94.5	95.1	95.6	95.9	96.6	97.4	97.7	98.1	98.7	99.2	99.7	99.6	100.0	100.0	99.8	100.2	100.0	100.2	100.3	100.6	101.4	103.3	106.8	110.8	14
-----																								15
86.4	86.7	88.1	90.3	91.2	92.8	94.1	94.2	96.5	96.5	96.6	96.9	97.7	99.2	100.3	102.6	105.8	111.5	119.0	126.7	135.6	142.3	153.4	160.4	16
81.9	82.1	83.3	85.9	87.1	88.2	90.5	90.6	92.9	92.6	93.7	94.8	96.5	98.9	101.1	103.5	106.2	113.6	119.5	129.8	147.9	163.4	177.7	185.6	17
79.2	80.0	81.8	82.9	85.4	86.9	88.0	89.6	91.8	93.6	94.0	95.5	98.0	99.2	100.4	102.4	104.3	106.1	107.5	109.8	113.2	116.3	120.1	124.0	18
78.4	78.6	81.2	81.9	85.0	85.9	86.7	88.1	90.7	93.0	92.1	94.6	98.3	99.3	99.7	102.7	103.6	105.3	106.1	109.5	112.1	114.9	118.6	124.8	19
80.0	81.3	82.4	83.8	85.7	87.7	89.1	90.7	92.6	94.1	95.3	96.1	97.8	99.1	100.9	102.2	104.8	106.6	108.3	110.0	113.8	117.1	121.0	123.6	20
-----																								21

of Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1
66.1	67.4	68.6	69.3	70.5	71.5	72.7	74.2	76.6	79.0	82.5	86.7	91.4	96.0	100.0	105.9	116.1	2
73.2	74.3	75.3	75.9	76.7	77.7	78.4	79.7	81.9	83.8	87.0	90.7	94.4	97.6	100.0	105.4	115.5	3
76.8	79.0	79.9	80.1	81.2	82.0	82.6	83.2	84.2	86.1	89.6	92.3	95.3	99.0	100.0	101.9	109.6	4
71.4	71.9	73.0	73.7	74.4	75.3	76.0	77.7	80.6	82.5	85.5	89.7	93.9	96.8	100.0	107.8	119.6	5
58.4	60.2	62.2	63.5	65.2	66.7	68.3	70.1	72.6	75.4	79.3	83.5	89.0	94.8	100.0	105.5	114.6	6
65.7	66.2	65.7	65.5	66.1	66.4	66.9	68.3	70.6	73.3	76.9	83.1	88.6	94.6	100.0	109.2	126.2	7

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
56.3	56.5	56.8	57.6	57.5	57.8	57.8	58.5	58.7	58.9	59.2	59.1	59.6	59.8	59.7	59.8	60.3	60.6	61.0	61.3	61.8	62.4	63.1	63.6	2
66.4	66.4	66.3	67.0	66.5	66.4	66.2	66.9	66.7	66.3	66.5	65.9	67.2	67.5	67.0	66.9	67.5	67.3	67.6	67.8	68.1	68.9	69.8	70.6	3
68.3	67.3	67.1	67.3	67.1	66.8	67.0	67.9	67.8	67.7	66.6	67.7	68.6	67.4	67.7	68.5	68.6	69.9	70.0	70.8	71.9	72.7	74.8	74.8	4
65.4	66.0	65.8	66.8	66.2	66.1	65.7	66.4	66.2	65.8	65.9	65.6	66.9	66.8	66.4	67.0	66.5	66.3	66.5	66.7	67.3	68.2	68.3	68.3	5
44.1	44.6	45.2	45.9	46.3	46.8	47.2	47.7	48.4	49.1	49.5	50.1	50.5	50.7	51.0	51.4	51.9	52.4	52.7	53.2	53.7	54.1	54.5	55.0	6
57.6	58.3	58.9	59.5	59.6	60.0	60.5	60.2	60.4	60.5	60.9	60.3	59.3	59.7	60.0	60.3	60.2	60.7	61.6	62.1	63.6	64.3	65.2	65.5	7

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	74.92	1
68.1	68.4	68.8	69.0	68.9	69.1	69.4	69.5	70.1	70.3	70.5	70.9	71.3	71.3	71.5	72.0	72.3	72.5	72.8	73.0	73.5	73.9	74.4	74.8	2
74.7	75.2	75.5	75.8	75.6	75.8	76.0	76.0	76.4	76.7	76.7	77.1	77.5	77.5	77.8	78.0	78.2	78.3	78.5	78.6	79.2	79.8	80.0	80.0	3
79.7	79.8	80.1	79.8	79.5	80.1	80.3	80.5	80.8	81.0	81.4	81.7	81.9	82.1	82.0	82.4	82.5	82.8	82.7	83.4	83.4	83.2	82.9	82.9	4
72.2	72.8	73.2	73.7	73.8	73.6	73.8	73.7	74.2	74.4	74.3	74.7	75.1	75.0	75.5	75.7	75.9	76.1	76.3	76.7	77.6	78.0	78.3	78.3	5
61.6	61.8	62.5	62.9	63.0	63.4	63.7	64.0	64.6	64.9	65.2	65.9	66.2	66.4	66.7	67.4	67.8	68.1	68.6	68.9	69.4	69.7	70.3	71.0	6
66.1	65.7	65.6	65.3	65.2	65.4	65.8	65.7	65.9	66.1	66.1	66.3	66.4	66.5	66.1	66.6	66.4	66.7	67.2	67.5	67.8	67.7	68.7	68.8	7

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
84.9	86.0	87.4	88.5	89.8	90.9	91.7	93.0	94.4	95.7	96.5	97.4	98.8	99.4	100.3	101.5	103.0	104.8	106.7	108.9	111.5	114.2	117.7	121.3	2
89.1	90.2	91.2	92.1	93.2	94.1	94.6	95.8	96.7	97.9	97.8	98.2	99.2	99.7	100.2	100.8	102.3	104.2	106.3	108.8	110.9	113.2	116.8	121.5	3
91.1	92.0	92.7	93.3	94.1	94.9	95.4	96.9	98.7	99.4	99.2	98.8	99.8	100.1	100.2	99.9	100.7	101.1	102.4	104.3	107.0	110.9	116.6	121.5	4
87.9	89.1	90.2	91.4	92.7	93.6	94.1	95.2	95.5	96.9	97.0	97.9	98.9	99.4	100.1	101.4	103.4	106.3	108.9	112.4	115.4	117.4	120.8	124.7	5
81.6	82.7	84.3	85.4	87.2	88.3	89.5	90.9	92.7	94.1	95.6	96.7	98.4	99.4	100.4	101.8	103.3	104.7	106.1	108.0	110.7	113.0	116.0	118.5	6
80.6	82.2	84.2	85.7	86.6	88.4	89.1	90.4	92.0	93.9	95.2	97.0	98.2	98.9	100.3	102.6	104.9	108.1	110.7	113.3	117.2	123.8	130.6	134.8	7

Table 7.5.—Implicit Price Deflators for Gross National Product by

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Gross domestic product.....	43.9	49.7	53.1	52.6	53.6	57.2	57.9	58.8	59.6	60.9	62.8	65.0
3	Business.....	47.6	53.4	57.1	56.6	57.4	61.7	62.4	63.0	63.8	64.8	66.8	69.0
4	Nonfarm ^p	45.8	51.4	54.9	55.4	56.3	60.1	61.1	62.4	63.4	64.8	66.9	69.2
5	Farm.....	73.1	84.5	90.7	73.7	74.3	89.1	84.3	73.5	69.4	64.4	64.6	65.4
6	Residual ^{1 p}												
7	Households and institutions.....	29.8	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
8	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
9	Federal.....	29.4	31.4	30.6	31.9	32.8	35.2	36.7	37.5	37.7	40.0	41.6	42.7
10	State and local.....	23.8	26.1	29.6	30.6	31.8	34.2	36.3	37.6	40.0	41.2	43.1	45.4
11	Rest of the world.....												

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Gross domestic product.....	48.4	49.0	49.8	51.4	52.3	52.9	53.7	53.5	52.9	52.5	52.4	52.4	52.2	52.7	54.2	55.1
3	Business.....	52.1	52.6	53.8	55.2	56.2	56.9	57.9	57.5	57.0	56.5	56.4	56.3	55.9	56.4	58.0	59.2
4	Nonfarm ^p	49.9	50.8	51.8	53.0	54.1	54.4	55.5	55.7	55.6	55.3	55.4	55.3	55.1	55.5	56.8	57.8
5	Farm.....	81.7	81.6	83.9	91.1	90.5	94.1	95.4	83.3	78.8	75.3	70.6	70.2	68.4	70.9	77.0	81.0
6	Residual ^{1 p}																
7	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
8	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
9	Federal.....	32.6	32.7	29.4	30.7	30.9	30.3	30.8	30.8	30.9	31.2	31.8	34.0	33.0	31.9	33.4	33.0
10	State and local.....	25.5	25.8	26.2	27.1	28.1	28.9	30.1	30.7	31.0	30.4	30.7	30.5	31.0	31.5	32.3	32.7
11	Rest of the world.....																

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Gross domestic product.....	64.4	64.7	65.3	65.4	65.7	65.8	66.2	66.4	66.9	67.4	67.7	67.9
3	Business.....	68.5	68.8	69.4	69.4	69.7	69.8	70.0	70.2	70.7	71.1	71.4	71.6
4	Nonfarm ^p	68.8	69.0	69.5	69.6	69.6	69.7	70.0	70.3	70.8	71.3	71.6	71.9
5	Farm.....	63.2	63.9	67.1	67.2	71.0	71.9	71.1	69.3	68.5	67.5	68.1	66.3
6	Residual ^{1 p}												
7	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
8	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
9	Federal.....	42.3	42.4	42.8	43.3	45.0	45.6	46.8	47.1	46.7	46.9	47.0	47.0
10	State and local.....	44.5	45.2	45.7	46.2	46.9	47.3	47.4	46.6	48.4	48.7	49.0	49.4
11	Rest of the world.....												

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Gross domestic product.....	75.7	76.6	77.0	77.7	78.2	78.5	79.2	80.2	81.2	82.1	82.9	84.1
3	Business.....	78.1	79.0	79.4	80.2	80.7	80.8	81.5	82.2	83.2	84.2	84.7	85.9
4	Nonfarm ^p	78.0	79.0	79.3	80.2	80.9	80.9	81.7	82.5	83.5	84.4	85.0	86.1
5	Farm.....	81.6	80.1	82.4	77.9	73.7	75.7	75.6	74.1	75.0	76.8	76.9	78.9
6	Residual ^{1 p}												
7	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
8	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
9	Federal.....	60.8	60.9	61.8	61.4	60.8	61.5	61.9	65.0	65.6	66.2	69.0	69.7
10	State and local.....	63.7	64.8	65.9	67.0	68.8	70.1	71.4	72.6	74.2	75.3	76.6	77.7
11	Rest of the world.....												

^pPreliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

NOTE.—The industry classification is on an establishment basis.

Table 7.6.—Implicit Price Deflators for the Relation of Gross National Product, Net National

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Less: Capital consumption allowances with capital consumption adjustment.	41.0	47.5	52.1	53.3	54.8	59.9	61.4	62.4	62.8	64.2	68.0	71.0
3	Equals: Net national product.....	44.1	49.9	53.2	52.5	53.5	57.0	57.7	58.6	59.4	60.7	62.4	64.5
4	Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	34.9	39.0	41.6	43.4	44.2	46.8	50.5	52.7	51.3	52.6	54.3	56.8
5	Residual ¹												
6	Equals: National income ²	45.2	51.3	54.7	53.7	54.7	58.2	58.5	59.2	60.3	61.6	63.4	65.4

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Less: Capital consumption allowances with capital consumption adjustment.	44.9	46.6	48.4	50.0	51.0	51.8	52.6	53.1	53.1	53.1	53.3	53.8	53.7	54.0	55.0	56.4
3	Equals: Net national product.....	48.8	49.2	50.0	51.5	52.4	53.0	53.9	53.6	53.0	52.4	52.3	52.3	52.1	52.6	54.2	55.1
4	Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	38.3	38.0	38.8	40.6	40.4	41.9	42.0	41.9	42.8	43.4	44.0	43.5	42.9	43.8	45.9	44.0
5	Residual ¹																
6	Equals: National income ²	50.1	50.6	51.4	52.9	54.0	54.4	55.4	55.0	54.3	53.6	53.4	53.5	53.3	53.7	55.3	56.4

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Less: Capital consumption allowances with capital consumption adjustment.	70.1	70.7	71.3	71.8	72.0	72.2	72.5	73.0	73.4	73.8	74.1	74.3
3	Equals: Net national product.....	64.0	64.2	64.8	64.8	65.1	65.2	65.6	65.8	66.4	66.9	67.1	67.4
4	Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	56.7	56.4	57.3	57.0	57.4	57.9	57.4	58.2	60.0	61.0	62.1	62.6
5	Residual ¹												
6	Equals: National income ²	64.9	65.2	65.7	65.8	66.0	66.1	66.6	66.7	67.1	67.6	67.7	67.9

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Less: Capital consumption allowances with capital consumption adjustment.	76.7	76.9	77.4	78.1	78.4	78.9	79.9	86.1	81.7	82.5	84.0	85.6
3	Equals: Net national product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.1	82.1	82.8	83.9
4	Less: Indirect business taxes plus transfer payments less subsidies plus current surplus of government enterprises.	70.6	71.4	72.0	73.5	74.5	75.1	77.5	78.7	80.4	82.1	83.3	84.4
5	Residual ¹												
6	Equals: National income ²	76.1	77.1	77.6	78.2	78.6	78.8	79.4	80.2	81.2	82.1	82.7	83.8

² Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

Product, and National Income: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1							
72.4	73.9	74.2	74.2	74.3	74.4	75.0	75.7	77.3	79.6	83.5	88.8	93.1	97.2	100.0	105.5	114.8	2							
65.4	66.9	68.1	68.8	70.2	71.3	72.5	74.2	76.7	79.0	82.5	86.5	91.2	95.9	100.0	106.0	116.3	3							
57.7	61.4	64.8	65.6	67.3	69.9	71.6	72.9	71.9	76.5	82.6	87.5	92.6	98.8	100.0	103.4	113.0	4							

66.4	67.6	68.6	69.2	70.5	71.5	72.6	74.3	77.2	79.2	82.5	86.4	91.0	95.6	100.0	106.3	116.8	6							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
57.9	59.4	60.7	61.4	61.3	61.2	61.4	61.7	62.0	62.4	62.6	62.8	62.6	62.5	62.7	63.1	63.1	63.4	65.0	65.4	66.5	67.5	68.6	69.6	2
56.8	57.0	56.9	57.5	57.4	57.3	57.7	58.4	58.4	58.6	58.8	58.5	59.3	59.5	59.3	59.6	60.2	60.5	60.8	61.1	61.6	62.1	62.7	63.2	3
47.3	46.0	46.4	47.5	49.1	51.2	50.4	51.1	51.8	52.7	52.9	53.2	52.0	51.1	50.8	51.4	51.7	52.3	53.2	52.9	53.6	53.7	54.7	55.4	4

57.9	58.2	58.1	58.6	58.3	58.0	58.5	59.2	59.2	59.2	59.4	59.0	60.1	60.5	60.3	60.6	61.2	61.5	61.7	62.1	62.6	63.1	63.7	64.2	6
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	74.92	1
74.2	74.2	74.2	74.2	74.1	74.2	74.3	74.4	74.3	74.3	74.3	74.4	74.3	74.3	74.4	74.6	74.7	74.7	75.0	75.5	74.9	75.4	76.0	76.6	2
67.8	68.0	68.3	68.4	68.3	68.7	69.0	69.1	69.8	70.1	70.3	70.7	71.0	71.1	71.3	71.8	72.1	72.3	72.7	72.9	73.6	73.9	74.4	74.8	3
64.1	64.6	65.3	65.2	65.2	65.2	65.6	66.4	67.1	66.9	67.8	67.5	69.2	69.2	70.3	70.8	70.4	70.9	71.8	73.1	73.6	73.4	72.5	72.3	4

68.3	68.4	68.7	68.8	68.7	69.1	69.4	69.5	70.1	70.4	70.5	71.1	71.2	71.3	71.4	71.9	72.2	72.5	72.8	72.8	73.6	74.0	74.6	75.1	6
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
86.7	87.9	89.5	90.9	91.6	92.4	93.6	94.9	95.7	96.6	97.7	98.8	99.5	97.6	101.0	102.0	102.6	104.1	106.3	109.0	111.1	113.0	115.9	119.2	2
84.8	85.9	87.2	88.2	89.6	90.8	91.6	92.8	94.3	95.6	96.4	97.2	98.7	99.6	100.2	101.4	103.1	104.9	106.8	109.0	111.6	114.4	117.9	121.7	3
85.3	87.0	88.5	89.3	90.5	91.8	93.2	94.7	97.0	97.9	99.7	100.5	100.2	99.4	99.5	100.9	102.8	102.6	103.3	104.8	109.0	112.4	114.8	115.7	4

84.7	85.8	87.1	88.1	89.6	90.6	91.4	92.6	94.0	95.4	96.0	96.8	98.5	99.7	100.3	101.4	103.1	105.2	107.2	109.5	111.9	114.6	118.3	122.4	6

Table 7.7.—Implicit Price Deflators for Net National Product and National Income

[Index number,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Net national product.....	44.1	49.9	53.2	52.5	53.5	57.0	57.7	58.6	59.4	60.7	62.4	64.5
2	Net domestic product.....	44.1	49.9	53.2	52.5	53.5	56.9	57.6	58.5	59.3	60.6	62.3	64.4
3	Business.....	48.3	54.1	57.6	56.9	57.7	61.9	62.5	63.1	63.9	64.8	66.6	68.8
4	Nonfarm ^p	46.2	51.7	55.1	55.5	56.4	60.0	61.0	62.3	63.4	64.7	66.6	68.9
5	Farm.....	79.0	92.5	99.9	80.0	81.2	100.6	93.7	79.4	74.3	67.3	67.0	67.1
6	Residual ¹												
7	Households and institutions.....	29.8	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
8	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
9	Rest of the world.....												
10	National income.....	45.2	51.3	54.7	53.7	54.7	58.2	58.5	59.2	60.3	61.6	63.4	65.4
11	Domestic income.....	45.2	51.2	54.7	53.6	54.6	58.1	58.4	59.1	60.3	61.5	63.3	65.3
12	Business.....	50.4	56.5	60.1	59.1	59.8	64.2	64.3	64.6	65.8	66.7	68.5	70.7
13	Nonfarm ^p	48.1	54.1	57.5	57.9	58.6	62.3	62.8	64.0	65.5	66.9	68.7	70.9
14	Farm.....	79.6	90.6	97.5	76.6	78.3	97.7	90.3	75.3	70.8	63.6	64.1	66.1
15	Households and institutions.....	29.8	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
16	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
17	Rest of the world.....												

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	48.8	49.2	50.0	51.5	52.4	53.0	53.9	53.6	53.0	52.4	52.3	52.3	52.1	52.6	54.2	55.1
2	Net domestic product.....	48.7	49.2	49.9	51.5	52.4	52.9	53.8	53.5	52.9	52.4	52.3	52.3	52.1	52.6	54.2	55.0
3	Business.....	52.8	53.2	54.3	55.8	56.8	57.4	58.4	58.0	57.5	56.9	56.7	56.6	56.2	56.7	58.3	59.5
4	Nonfarm ^p	50.3	51.1	52.0	53.2	54.3	54.5	55.6	55.9	55.8	55.4	55.5	55.4	55.1	55.5	56.9	57.8
5	Farm.....	88.6	89.6	91.8	100.8	100.0	103.6	105.9	90.8	86.4	82.0	76.2	75.8	73.5	77.0	84.9	89.9
6	Residual ¹																
7	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
8	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
9	Rest of the world.....																
10	National income.....	50.1	50.6	51.4	52.9	54.0	54.4	55.4	55.0	54.3	53.6	53.4	53.5	53.3	53.7	55.3	56.4
11	Domestic income.....	50.1	50.6	51.4	52.9	53.9	54.4	55.4	55.0	54.2	53.6	53.4	53.4	53.2	53.6	55.2	56.3
12	Business.....	55.1	55.7	56.9	58.3	59.4	59.8	61.0	60.4	59.8	59.1	58.8	58.8	58.3	58.7	60.2	61.8
13	Nonfarm ^p	52.5	53.5	54.5	55.6	56.9	56.9	58.0	58.2	58.3	57.8	57.8	57.7	57.4	57.6	58.9	60.3
14	Farm.....	87.1	88.2	89.0	98.7	96.9	99.2	104.6	89.8	82.5	77.6	72.9	73.6	71.1	74.5	82.1	86.1
15	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
16	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
17	Rest of the world.....																

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	64.0	64.2	64.8	64.8	65.1	65.2	65.6	65.8	66.4	66.9	67.1	67.4
2	Net domestic product.....	63.9	64.1	64.7	64.8	65.0	65.2	65.6	65.7	66.3	66.8	67.1	67.3
3	Business.....	68.3	68.6	69.2	69.2	69.4	69.5	69.7	69.9	70.4	70.8	71.1	71.3
4	Nonfarm ^p	68.5	68.7	69.2	69.2	69.2	69.2	69.5	69.8	70.4	70.9	71.2	71.5
5	Farm.....	64.6	65.4	69.3	69.2	73.8	74.9	73.8	71.2	69.9	68.3	68.9	66.5
6	Residual.....												
7	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
8	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
9	Rest of the world.....												
10	National income.....	64.9	65.2	65.7	65.8	66.0	66.1	66.6	66.7	67.1	67.6	67.7	67.9
11	Domestic income.....	64.8	65.1	65.6	65.7	66.0	66.0	66.5	66.6	67.1	67.5	67.7	67.9
12	Business.....	70.1	70.4	71.0	71.1	71.3	71.4	71.7	71.7	71.9	72.3	72.5	72.7
13	Nonfarm ^p	70.5	70.7	71.1	71.2	71.2	71.2	71.7	71.8	72.2	72.7	72.9	73.2
14	Farm.....	62.6	64.3	69.2	68.3	72.8	73.2	71.7	70.1	66.5	64.9	63.2	62.4
15	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
16	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
17	Rest of the world.....												

^p Preliminary.

1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

NOTE.—The industry classification is on an establishment basis.

Table 7.7.—Implicit Price Deflators for Net National Product and National Income by Sector:

[Index numbers,

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.1	82.1	82.8	83.9
2	Net domestic product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.2	82.1	82.8	83.9
3	Business.....	78.2	79.3	79.6	80.4	80.9	81.0	81.7	82.3	83.4	84.4	84.8	85.9
4	Nonfarm ²	78.1	79.2	79.5	80.4	81.1	81.1	81.9	82.6	83.6	84.6	85.1	86.2
5	Farm.....	84.0	81.9	85.0	78.7	73.1	75.6	75.3	72.9	73.7	75.7	75.4	77.6
6	Residual ¹												
7	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
8	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
9	Rest of the world.....												
10	National income.....	76.1	77.1	77.6	78.2	78.6	78.8	79.4	80.2	81.2	82.1	82.7	83.8
11	Domestic income.....	76.1	77.1	77.5	78.2	78.6	78.8	79.4	80.2	81.2	82.1	82.8	83.9
12	Business.....	79.3	80.4	80.7	81.4	81.8	81.8	82.2	82.9	83.8	84.7	85.0	86.2
13	Nonfarm.....	79.1	80.2	80.4	81.3	82.1	82.0	82.5	83.1	84.1	84.9	85.3	86.3
14	Farm.....	85.1	85.6	89.2	83.2	75.5	77.5	76.7	75.5	76.0	79.1	78.6	79.8
15	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
16	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
17	Rest of the world.....												

Table 7.9.—Implicit Price Deflators for Auto Output:

[Index number,

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
		1	Auto output.....	56.3	60.5	63.3	64.6	65.9	66.2	68.3	64.9	68.6	70.4	75.9
2	Final sales.....	56.2	60.1	63.2	64.5	65.7	66.1	67.9	65.2	67.9	70.7	75.6
3	Personal consumption expenditures.....	53.7	57.5	60.7	62.1	62.6	61.9	64.9	60.3	64.7	65.9	71.1
4	New autos.....	62.3	68.1	74.6	75.1	78.3	85.5	86.2	87.6	79.2	83.4	88.3
5	Net purchases of used autos.....											
6	Producers' durable equipment.....	64.0	69.3	73.5	74.5	80.2	88.0	79.7	86.5	81.4	97.8	98.0
7	New autos.....	62.3	68.1	74.6	75.1	78.3	85.4	86.2	87.6	79.2	83.4	88.2
8	Net purchases of used autos.....											
9	Net exports.....											
10	Exports.....	57.6	63.9	66.3	69.1	71.9	77.4	77.0	77.5	80.1	84.0	87.9
11	Imports.....	50.0	60.8	64.3	65.6	69.2	72.6	71.7	71.9	72.2	72.5	73.9
12	Government purchases of goods and services.....	55.6	59.6	64.0	64.3	67.5	73.3	71.8	76.7	69.1	76.9	81.5
13	Change in inventories of new and used autos.....											
14	Addenda:											
14	Domestic output of new autos ¹	62.3	68.4	74.5	75.0	78.5	85.3	85.8	87.5	79.8	83.6	88.7
15	Sales of imported new autos ²	66.7	68.1	74.4	75.0	78.6	84.9	86.3	87.6	79.6	83.6	88.8

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	54.6	55.5	57.0	57.8	58.4	59.2	62.1	62.2	62.4	62.6	64.3	64.0	65.0	65.6	64.2	63.8
2	Final sales.....	54.7	55.6	56.7	57.8	58.5	58.9	61.5	61.5	61.9	62.4	63.7	64.8	65.2	65.1	64.3	63.7
3	Personal consumption expenditures.....	52.2	53.4	54.0	54.8	55.8	56.5	58.7	58.6	59.0	59.8	61.2	62.5	63.0	62.9	61.8	61.1
4	New autos.....	60.6	60.8	63.1	64.6	64.8	65.2	69.9	72.2	73.7	74.4	74.9	75.1	75.0	75.2	75.1	75.2
5	Net purchases of used autos.....																
6	Producers' durable equipment.....	62.1	62.4	64.8	66.7	67.6	67.3	71.0	71.7	72.9	73.1	73.8	74.1	74.4	74.6	74.6	74.7
7	New autos.....	60.6	60.8	63.1	64.6	65.0	65.2	70.0	72.4	73.7	74.4	74.9	75.1	75.0	75.2	75.1	75.2
8	Net purchases of used autos.....																
9	Net exports.....																
10	Exports.....	56.0	56.2	58.1	60.1	60.2	62.0	66.4	67.8	69.0	69.8	69.0	69.4	69.0	68.9	69.0	69.2
11	Imports.....	50.0	50.0	50.0	50.0	62.5	58.3	60.0	62.5	66.7	50.0	66.7	66.7	60.0	66.7	66.7	66.7
12	Government purchases of goods and services.....	56.5	50.5	57.2	58.7	58.9	53.6	63.6	64.3	64.2	59.9	66.4	67.4	66.2	59.3	66.0	66.7
13	Change in inventories of new and used autos.....																
14	Addenda:																
14	Domestic output of new autos ¹	60.5	60.7	63.5	64.5	64.8	65.7	70.3	72.4	73.8	74.2	74.6	75.1	74.8	75.1	75.0	75.1
15	Sales of imported new autos ²	66.7	66.7	66.7	66.7	61.5	70.6	70.6	68.1	76.6	74.4	71.8	74.1	74.1	74.4	76.6	74.4

Annually, 1946-74, and Quarterly Adjusted, 1947-74 Seasonally—Continued

1972=100]

1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.8	85.9	87.2	88.2	89.6	90.8	91.6	92.8	94.3	95.6	96.4	97.2	98.7	99.6	100.2	101.4	103.1	104.9	106.8	109.0	111.6	114.4	117.9	121.7	1
84.8	85.9	87.3	88.3	89.7	90.8	91.6	92.8	94.3	95.7	96.4	97.3	98.7	99.7	100.2	101.4	103.1	104.8	106.7	108.9	111.2	113.9	117.2	121.0	2
86.8	88.0	89.1	90.1	91.1	92.1	92.7	94.0	95.2	96.5	97.1	97.8	98.9	99.8	100.1	101.1	102.7	104.5	106.5	108.7	111.0	113.9	117.6	121.6	3
87.1	88.1	89.3	90.1	91.2	92.5	93.1	94.6	95.7	96.9	97.7	98.1	99.3	100.0	99.9	100.8	101.8	103.0	104.2	106.6	108.9	113.0	116.7	120.5	4
77.9	83.8	83.7	90.6	88.6	82.3	82.1	75.7	80.4	81.5	77.1	86.1	86.8	93.4	110.1	113.5	132.5	158.3	192.9	179.1	194.0	148.1	153.0	160.9	5
77.0	78.6	80.1	83.8	84.5	85.9	88.2	90.3	90.5	94.1	96.3	97.4	98.8	99.1	100.9	101.2	104.5	106.2	107.3	108.5	112.1	115.2	117.6	120.9	6
74.8	75.4	78.1	78.9	82.7	84.2	85.5	86.7	90.0	91.4	92.7	94.2	97.6	98.8	100.5	103.1	105.3	106.5	108.0	110.1	112.0	113.2	114.8	117.7	7
																								8
																								9
84.7	85.8	87.1	88.1	89.6	90.6	91.4	92.6	94.0	95.4	96.0	96.8	98.5	99.7	100.3	101.4	103.1	105.2	107.2	109.5	111.9	114.6	118.3	122.4	10
84.8	85.8	87.1	88.2	89.6	90.7	91.4	92.6	94.0	95.4	96.0	96.9	98.5	99.7	100.3	101.4	103.1	105.1	107.1	109.3	111.4	114.0	117.5	121.7	11
87.0	88.1	89.2	90.2	91.2	92.2	92.7	93.9	94.9	96.3	96.7	97.3	98.7	99.9	100.2	101.1	102.6	104.8	106.9	109.2	111.3	114.1	118.0	122.5	12
87.3	88.2	89.3	90.1	91.2	92.5	93.0	94.5	95.5	96.9	97.4	97.8	99.2	100.1	99.9	100.7	101.8	103.2	104.6	107.2	109.2	113.6	117.5	121.8	13
79.7	86.6	86.4	93.1	90.1	83.4	84.3	76.9	80.5	80.2	77.0	84.5	85.2	93.9	111.6	113.7	127.3	151.8	179.3	167.2	177.1	131.7	135.5	143.7	14
77.0	78.6	80.1	83.8	84.5	85.9	88.2	90.3	90.5	94.1	96.3	97.4	98.8	99.1	100.9	101.2	104.5	106.2	107.3	108.5	112.1	115.2	117.6	120.9	15
74.8	75.4	78.1	78.9	82.7	84.2	85.5	86.7	90.0	91.4	92.7	94.2	97.6	98.8	100.5	103.1	105.3	106.5	108.0	110.1	112.0	113.2	114.8	117.7	16
																								17

Annually, 1947-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line							
73.1	79.4	80.6	80.2	83.2	84.5	85.3	85.0	84.7	85.9	90.2	92.1	94.1	99.8	100.0	100.3	106.8	1							
73.4	79.5	79.9	80.6	83.2	84.3	85.4	84.9	84.5	85.8	89.9	91.8	94.4	100.1	100.0	100.4	106.3	2							
69.6	76.1	76.5	77.1	80.7	82.5	83.9	83.7	83.4	84.9	88.8	90.8	93.6	99.2	100.0	102.1	109.1	3							
91.5	95.4	94.2	94.2	93.8	93.2	93.0	90.9	89.3	90.1	92.6	94.1	96.8	100.8	100.0	100.0	105.6	4							
95.5	95.7	96.2	96.6	93.9	93.2	91.8	89.8	88.7	88.9	92.2	93.9	97.5	101.0	100.0	98.0	103.7	5							
91.4	95.4	94.2	94.2	93.8	93.2	93.0	91.0	89.3	90.1	92.6	94.1	96.7	100.8	100.0	100.1	105.8	6							
																	7							
																	8							
																	9							
89.7	91.9	91.0	90.4	89.5	88.9	88.6	87.9	87.4	88.3	90.0	91.1	94.1	98.4	100.0	99.8	107.2	10							
75.6	75.4	73.2	71.1	73.3	74.4	74.6	75.7	77.7	80.5	81.7	85.1	91.6	93.9	100.0	108.2	118.8	11							
80.3	79.9	81.7	81.9	80.8	82.3	81.4	80.5	81.5	82.8	86.3	90.2	94.9	98.8	100.0	101.6	111.8	12							
																	13							
91.5	95.2	94.3	93.8	93.6	93.1	92.7	90.7	89.3	90.2	92.7	94.1	96.4	100.9	100.0	100.0	106.0	14							
91.7	95.4	94.2	94.1	93.8	93.2	93.0	90.7	89.4	90.3	92.7	94.4	97.3	100.5	100.0	100.2	106.5	15							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
66.3	65.6	64.7	67.0	66.4	64.0	62.6	70.1	70.2	70.9	70.1	62.1	64.7	67.8	63.3	64.0	67.6	68.1	70.2	68.6	68.8	69.7	68.4	74.2	1
66.4	65.5	65.0	65.7	66.6	64.9	62.6	69.2	69.9	70.2	68.9	62.7	65.1	67.8	63.8	64.1	66.7	67.4	69.8	67.4	68.7	69.4	70.1	74.6	2
63.7	62.5	61.6	62.0	62.4	60.4	58.4	65.5	69.9	67.7	65.8	59.6	61.6	63.6	58.1	58.3	63.4	64.5	66.7	64.2	64.6	64.8	64.9	69.4	3
76.6	77.3	78.9	81.7	84.3	85.3	85.6	86.4	86.8	86.4	86.2	85.4	86.7	90.7	86.4	86.6	78.7	78.6	80.4	78.9	81.4	82.5	84.4	85.4	4
78.1	79.3	80.8	84.0	89.7	89.7	85.7	86.9	83.8	80.8	80.8	74.3	78.9	88.0	89.2	90.2	79.5	75.8	83.5	82.7	90.1	85.8	102.2	104.4	5
76.6	77.3	78.9	81.6	84.4	85.3	85.6	86.4	86.9	86.4	86.2	85.5	86.8	90.9	86.5	86.8	78.7	78.6	80.5	78.9	81.4	82.5	84.4	85.3	6
																								7
																								8
																								9
69.8	72.0	71.5	75.0	76.8	77.5	77.8	77.6	77.3	76.6	77.2	76.9	76.9	77.2	77.5	78.4	79.1	79.6	80.4	81.4	82.3	83.8	84.4	85.9	10
70.0	70.0	70.0	66.7	70.0	71.4	72.2	75.0	75.0	70.6	69.2	70.0	71.4	75.0	70.6	70.6	72.7	73.7	73.1	70.0	73.3	72.5	72.9	71.7	11
66.7	63.8	68.8	70.7	72.6	70.0	75.5	76.1	74.0	68.5	71.9	72.4	75.8	75.9	78.0	76.8	71.1	65.8	69.6	69.9	74.2	71.7	80.0	81.7	12
																								13
76.7	77.2	78.8	82.5	84.9	85.0	85.2	86.0	86.5	86.0	85.8	85.0	86.5	90.7	86.2	86.8	79.2	79.1	81.0	79.6	81.8	83.1	83.8	85.9	14
75.0	70.0	80.0	84.2	82.2	82.2	86.0	87.6	85.2	86.3	87.2	87.2	87.2	88.4	88.4	86.8	81.9	78.2	79.0	79.6	80.5	82.6	84.3	86.2	15

Table 7.9.—Implicit Price Deflators for Auto Output: Annually,

[Index numbers,

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	75.9	76.8	77.7	73.0	71.7	70.3	73.1	77.1	79.5	80.4	80.4	76.7
2	Final sales	75.8	76.2	76.0	74.1	73.4	72.4	73.7	74.3	78.7	79.7	80.5	79.0
3	Personal consumption expenditures.....	70.8	71.6	71.7	70.4	69.7	68.6	69.9	70.1	75.1	76.2	77.2	75.8
4	New autos.....	88.3	88.8	89.0	86.8	89.7	90.3	91.6	94.2	95.1	95.5	95.5	95.6
5	Net purchases of used autos.....												
6	Producers' durable equipment.....	104.8	101.3	16.5	90.6	93.5	94.6	96.2	97.6	97.2	96.5	95.2	94.2
7	New autos.....	88.3	88.8	89.0	86.9	89.6	90.3	91.7	94.2	95.0	95.5	95.4	95.6
8	Net purchases of used autos.....												
9	Net exports.....												
10	Exports.....	86.8	87.3	87.8	89.7	88.8	89.4	89.8	91.1	91.5	92.5	92.1	91.4
11	Imports.....	74.3	73.9	74.1	73.3	75.4	75.5	75.5	75.8	75.3	75.5	75.5	75.3
12	Government purchases of goods and services.....	83.6	78.6	82.0	81.3	79.8	80.1	80.5	81.0	80.6	80.0	79.6	80.5
13	Change in inventories of new and used autos												
14	Addenda:												
15	Domestic output of new autos ¹	88.6	89.2	90.1	86.6	89.6	89.5	91.7	94.8	95.4	95.8	95.2	94.3
15	Sales of imported new autos ²	89.6	92.4	89.9	85.0	89.9	90.3	91.7	94.2	95.0	95.5	95.4	95.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output	84.3	84.7	84.4	85.2	83.5	84.7	87.1	88.3	89.2	90.0	90.4	91.0
2	Final sales	84.1	84.3	84.5	85.0	84.0	84.9	86.4	88.0	88.9	89.5	90.1	91.0
3	Personal consumption expenditures.....	85.1	85.1	85.4	85.9	82.8	84.0	85.7	87.0	88.1	88.4	88.9	89.7
4	New autos.....	88.9	89.4	89.4	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5
5	Net purchases of used autos.....												
6	Producers' durable equipment.....	88.4	88.7	88.4	89.3	88.5	88.0	88.8	90.3	90.2	91.4	92.4	94.4
7	New autos.....	88.9	89.4	89.4	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5
8	Net purchases of used autos.....												
9	Net exports.....												
10	Exports.....	87.5	87.5	87.2	87.6	87.6	87.8	88.6	89.1	89.6	89.7	90.2	90.3
11	Imports.....	77.4	76.7	77.4	78.8	79.2	80.8	81.4	80.4	81.0	81.3	81.5	82.8
12	Government purchases of goods and services.....	81.2	81.5	81.3	81.9	81.9	82.1	83.0	84.2	84.6	85.5	86.7	88.1
13	Change in inventories of new and used autos												
14	Addenda:												
15	Domestic output of new autos ¹	89.0	89.5	89.3	89.5	88.6	89.0	91.0	92.0	92.1	92.5	92.9	93.2
15	Sales of imported new autos ²	88.9	89.4	89.5	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5

1. "Final sales" and "change in inventories of new autos" produced in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures	47.7	52.8	55.9	55.7	56.8	60.5	61.9	63.1	63.6	64.2	65.5	67.6
2	Durable goods	61.1	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
3	Motor vehicles and parts.....	51.4	57.0	60.0	62.2	65.6	65.1	64.9	66.9	62.5	66.2	67.9	72.7
4	Furniture and household equipment.....	66.7	74.2	77.0	76.8	80.6	86.6	85.9	86.4	86.1	85.1	86.4	88.4
5	Other.....	62.8	68.3	69.3	69.6	68.5	71.8	73.6	74.3	73.8	73.3	74.1	75.8
6	Nondurable goods	52.1	58.7	62.3	60.3	60.7	65.8	66.6	66.3	66.6	66.3	67.3	69.4
7	Food.....	50.4	58.0	60.9	58.4	59.0	64.6	66.0	64.9	65.2	64.2	64.7	66.8
8	Clothing and shoes.....	58.9	63.7	67.7	64.8	64.1	70.1	69.0	68.8	69.0	68.7	70.0	71.1
9	Gasoline and oil.....	52.9	59.3	66.5	67.9	68.0	69.4	70.8	73.8	75.4	76.2	78.5	81.9
10	Fuel oil and coal.....	47.9	54.0	62.7	63.0	64.8	67.4	68.4	70.4	70.6	71.4	73.8	77.6
11	Other.....	50.1	56.2	59.5	58.9	59.7	63.7	63.8	65.1	65.3	66.3	67.8	70.1
12	Services	38.9	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
13	Housing.....	48.4	50.2	53.3	55.1	57.0	59.5	62.1	65.2	67.3	68.3	69.5	70.9
14	Household operation.....	45.5	47.2	49.4	50.9	52.2	54.6	57.8	60.3	61.7	62.4	63.6	65.6
15	Electricity and gas.....	66.4	66.1	67.5	69.3	69.4	69.6	70.6	72.1	72.7	74.4	74.9	75.6
16	Other.....	39.9	41.7	43.7	44.7	46.1	48.7	52.2	54.8	56.0	56.5	57.8	60.2
17	Transportation.....	30.3	32.7	35.7	38.6	41.2	44.1	47.0	50.6	53.0	53.4	53.6	55.6
18	Other.....	34.6	38.0	40.2	41.1	41.6	43.6	45.8	48.1	49.6	51.3	53.7	56.1

1947-77, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
82.4	80.3	80.2	79.3	75.6	80.4	81.9	81.9	82.3	82.9	84.3	83.3	83.9	84.0	85.0	85.2	85.5	85.6	85.4	84.5	86.4	84.8	84.3	84.2	1
80.6	79.8	80.0	79.3	78.3	80.4	81.6	81.8	82.3	83.3	83.7	83.5	83.9	84.2	84.3	84.9	85.2	85.4	85.9	84.9	86.0	85.2	84.5	84.0	2
77.1	76.5	76.6	75.7	74.1	76.7	78.3	78.8	79.4	80.9	81.2	81.3	81.7	82.4	82.6	83.2	83.8	83.9	84.5	83.5	84.9	83.9	83.3	82.9	3
94.8	94.7	94.1	93.1	94.0	94.2	94.7	93.7	93.8	93.9	94.2	93.2	93.0	93.2	93.4	93.2	93.4	93.2	93.1	92.3	92.5	91.6	90.6	89.1	4
94.2	95.8	96.9	98.5	98.1	97.3	96.5	94.7	94.7	94.1	94.0	92.8	94.0	93.4	93.1	92.4	92.0	92.1	92.4	90.8	90.9	90.4	89.7	88.3	5
94.8	94.7	94.1	93.1	94.0	94.3	94.7	93.7	93.8	93.9	94.2	93.2	93.0	93.2	93.4	93.1	93.4	93.2	93.0	92.3	92.5	91.6	90.5	89.1	6
91.0	91.8	90.5	90.5	90.3	90.6	90.5	90.3	89.9	89.7	89.6	89.1	89.1	88.8	89.0	88.8	88.7	88.9	88.5	88.3	88.2	88.3	87.9	87.5	10
73.2	73.3	73.2	73.2	71.0	71.1	71.3	71.1	73.2	73.5	73.4	73.0	74.1	74.5	74.4	74.4	74.7	74.8	74.5	74.4	75.3	75.2	75.9	76.2	11
80.1	81.3	82.7	83.0	83.3	82.3	81.8	81.4	81.1	80.6	80.7	80.4	81.8	82.2	82.6	82.5	82.2	81.8	81.3	80.4	80.3	80.7	80.7	80.5	12
95.5	94.9	93.8	92.9	92.8	94.1	94.7	93.5	93.6	93.7	94.1	92.9	93.0	92.8	93.7	93.0	93.3	93.1	92.4	92.0	92.6	90.9	90.1	89.2	14
94.8	94.7	94.2	93.0	94.0	94.2	94.7	93.7	93.8	93.9	94.1	93.2	93.1	93.1	93.5	93.1	93.4	93.2	93.0	92.3	92.4	91.4	90.5	89.2	15
1969				1970				1971				1972				1973				1974				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
91.1	91.5	93.0	92.7	92.5	93.6	94.1	97.1	102.5	102.2	99.4	97.0	100.1	100.5	100.8	98.7	99.4	100.0	100.7	101.2	100.1	104.8	109.7	112.5	1
90.7	91.6	92.2	92.9	92.9	93.4	94.4	97.7	102.3	102.0	99.3	97.1	100.1	100.5	100.8	98.8	99.4	100.1	100.7	101.4	99.5	103.9	109.0	113.9	2
90.0	90.6	91.0	91.7	92.0	92.7	93.6	96.6	100.9	100.6	98.8	97.0	99.7	100.4	100.7	99.3	100.5	101.6	102.7	103.8	101.5	106.7	112.0	117.7	3
93.3	93.7	94.3	95.1	95.2	95.7	96.8	100.3	102.7	102.6	100.2	98.1	100.1	100.4	100.8	98.7	99.3	100.1	100.5	100.4	101.1	103.4	107.7	111.4	4
92.6	92.7	94.9	95.5	96.5	96.1	97.3	101.3	103.6	103.0	100.0	97.8	100.9	101.0	101.2	97.3	96.6	97.1	98.5	99.6	102.3	103.4	103.8	105.3	5
93.3	93.7	94.3	95.1	95.2	95.7	96.8	100.4	102.7	102.6	100.0	98.1	100.1	100.4	100.8	98.7	99.3	100.0	100.5	100.4	101.1	103.4	107.7	111.4	6
90.3	90.8	91.3	91.9	92.0	92.6	95.1	97.5	98.1	98.6	98.2	98.7	100.5	101.0	99.7	99.0	99.3	100.4	99.5	99.8	101.8	103.2	109.5	113.3	7
84.9	83.9	85.3	86.4	90.3	90.8	92.2	93.2	90.8	91.0	95.4	98.0	99.8	100.5	99.7	100.0	103.1	107.1	110.2	112.8	115.5	118.6	119.0	122.4	8
88.3	89.2	91.0	92.2	93.3	94.0	95.0	97.3	98.9	99.3	98.8	98.2	99.8	100.5	100.9	99.4	99.6	100.5	102.2	104.1	107.7	110.6	113.4	116.6	9
93.4	93.6	94.7	94.7	94.9	95.5	96.5	100.1	102.8	102.6	100.0	98.1	100.1	100.4	100.8	98.7	99.3	100.1	100.5	100.3	101.4	103.4	107.8	111.3	14
93.3	93.7	94.2	95.1	95.2	95.7	96.7	100.4	102.7	102.6	100.3	98.0	100.1	100.4	100.8	98.7	99.3	100.0	100.5	100.4	101.1	103.4	107.8	111.4	15

Major Type: of Product Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Line
69.1	70.4	71.7	72.5	73.6	74.7	75.7	77.1	79.3	81.3	84.6	88.5	92.5	96.6	100.0	105.5	116.6	1
79.4	81.9	82.1	82.7	83.9	84.8	85.7	85.6	85.7	87.4	90.7	93.1	95.5	99.0	100.0	101.7	108.4	2
71.7	77.3	77.2	77.4	80.6	82.3	83.5	83.7	83.6	85.2	89.1	91.2	94.1	99.3	100.0	101.2	108.0	3
88.5	89.1	89.6	89.8	89.2	89.2	89.2	88.6	88.9	90.4	93.3	95.5	97.5	98.9	100.0	101.6	108.3	4
77.4	77.8	78.9	79.9	80.6	81.4	83.7	83.7	83.6	85.7	88.6	92.4	94.3	97.9	100.0	103.3	110.0	5
71.0	71.4	72.6	73.3	73.9	74.9	75.8	77.3	80.1	81.9	85.3	89.4	93.6	96.6	100.0	108.0	124.0	6
69.3	69.2	70.2	70.9	71.7	72.8	73.9	75.6	79.2	80.2	83.4	87.5	92.6	95.3	100.0	111.6	128.7	7
71.3	72.0	72.9	73.5	73.7	74.5	75.0	75.8	78.0	81.4	86.0	91.0	94.8	97.8	100.0	103.6	110.5	8
81.1	82.2	84.5	83.9	84.6	84.5	84.4	87.5	89.5	92.4	93.8	97.0	97.9	98.7	100.0	109.4	147.9	9
76.6	77.7	76.2	79.3	79.4	81.0	79.2	80.8	83.0	85.6	88.3	90.3	93.7	99.5	100.0	114.8	182.4	10
71.7	73.1	74.7	75.6	76.2	77.3	78.5	79.5	80.9	82.9	86.2	89.7	93.8	97.5	100.0	102.4	112.3	11
64.2	66.0	68.0	69.1	70.4	71.7	72.8	74.3	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.7	12
72.4	73.9	75.1	76.3	77.4	78.4	79.3	80.3	81.5	83.2	85.4	88.4	92.0	96.5	100.0	104.7	110.8	13
67.9	70.2	72.8	73.8	74.6	75.8	76.7	77.6	78.6	80.3	82.9	85.7	89.2	93.3	100.0	104.3	116.4	14
77.9	79.6	82.3	82.8	82.8	82.8	82.7	82.5	82.8	83.2	83.9	85.6	89.1	95.2	100.0	104.9	122.1	15
62.4	64.8	67.3	68.4	69.5	71.4	73.0	74.5	75.9	78.5	82.2	85.7	89.3	95.3	100.0	103.9	112.4	16
59.1	62.0	64.0	66.3	67.1	67.1	67.4	69.7	72.1	73.9	75.9	79.9	88.5	97.2	100.0	101.3	108.3	17
57.8	59.6	61.7	62.5	64.2	66.1	67.5	69.4	72.7	75.9	80.3	85.6	90.1	95.1	100.0	105.2	114.1	18

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by

[Index numbers,

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.	51.5	52.0	53.1	54.6	55.1	55.7	56.5	56.2	55.8	55.6	55.5	55.7	55.7	55.9	57.5	58.0
2	Durable goods	66.0	66.7	67.1	67.3	67.3	68.7	70.6	69.6	69.2	68.4	68.7	69.9	70.0	70.4	71.3	71.3
3	Motor vehicles and parts.....	56.6	56.8	57.1	57.4	58.0	58.9	62.4	60.7	61.2	61.5	62.4	63.7	64.0	64.1	63.5	63.1
4	Furniture and household equipment.....	73.0	74.0	74.5	75.3	75.6	76.6	77.7	78.1	77.3	76.4	77.1	77.7	79.1	81.5	83.8	
5	Other.....	68.8	69.3	67.2	67.8	68.0	69.0	69.8	70.3	70.8	70.9	68.4	68.5	68.3	68.5	68.5	
6	Nondurable goods	57.3	57.8	58.9	60.8	61.7	62.3	63.0	62.2	61.3	60.5	59.8	59.5	59.2	59.6	61.4	62.7
7	Food.....	56.8	56.9	58.1	60.2	60.8	61.1	61.5	60.1	59.2	58.6	58.0	57.8	57.4	57.9	59.8	60.9
8	Clothing and shoes.....	62.2	63.4	64.0	65.3	66.7	67.8	68.2	68.2	66.6	65.2	64.0	63.1	62.7	62.8	64.3	66.6
9	Gasoline and oil.....	56.6	58.3	59.8	62.4	65.5	66.7	66.8	67.0	67.4	68.1	68.2	68.0	67.7	67.5	68.1	68.8
10	Fuel oil and coal.....	54.2	55.1	56.1	57.5	58.7	59.6	61.0	61.3	60.6	59.6	59.2	58.9	59.1	59.4	61.3	62.5
11	Other.....	57.3	57.8	58.9	60.8	61.7	62.3	63.0	62.2	61.3	60.5	59.8	59.5	59.2	59.6	61.4	62.7
12	Services	40.6	41.0	42.2	43.2	43.4	44.0	44.8	45.3	45.5	45.8	46.2	46.7	46.9	47.0	47.5	48.2
13	Housing.....	49.0	49.3	50.4	52.1	52.6	53.0	53.5	54.1	54.7	54.9	55.2	55.7	56.4	56.7	57.2	57.6
14	Household operation.....	46.6	46.9	47.4	47.8	48.6	49.2	49.7	50.0	50.4	50.5	51.0	51.6	51.7	51.8	52.5	52.9
15	Electricity and gas.....	46.6	46.9	47.4	47.8	48.6	49.2	49.7	50.0	50.4	50.5	51.0	51.6	51.7	51.8	52.5	52.9
16	Other.....	32.1	32.6	33.0	33.3	33.7	34.6	36.6	38.1	38.1	38.3	38.6	39.6	40.3	40.5	41.4	42.5
17	Transportation.....	37.0	37.2	38.6	39.4	39.4	40.0	40.7	40.9	40.8	41.1	41.3	41.4	41.2	41.1	41.6	42.4
18	Other.....	37.0	37.2	38.6	39.4	39.4	40.0	40.7	40.9	40.8	41.1	41.3	41.4	41.2	41.1	41.6	42.4

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.	66.9	67.4	68.0	68.2	68.9	69.0	69.1	69.3	69.8	70.1	70.7	71.0
2	Durable goods	78.5	79.3	79.7	79.2	79.7	79.0	79.5	79.4	81.4	82.0	82.3	81.9
3	Motor vehicles and parts.....	72.3	73.0	73.4	72.1	71.6	70.8	72.1	72.4	76.7	77.6	78.0	76.7
4	Furniture and household equipment.....	87.7	88.3	88.6	89.0	89.7	88.6	88.0	87.9	88.7	89.0	89.3	89.3
5	Other.....	74.5	75.8	76.2	76.6	76.9	77.8	77.6	77.5	77.5	77.6	78.1	78.2
6	Nondurable goods	68.7	69.1	69.8	70.0	71.1	71.3	71.0	70.8	71.0	71.2	71.6	71.9
7	Food.....	66.1	66.4	67.3	67.5	69.3	69.7	69.2	69.0	69.1	68.9	69.3	69.4
8	Clothing and shoes.....	70.9	71.0	71.1	71.3	71.3	71.3	71.3	71.3	71.5	71.8	72.2	72.3
9	Gasoline and oil.....	81.6	82.4	81.9	81.8	82.6	80.6	81.5	79.7	80.6	82.0	81.8	84.3
10	Fuel oil and coal.....	69.9	70.6	71.7	72.2	72.5	72.4	72.4	72.3	71.9	78.7	76.6	76.2
11	Other.....	68.7	69.1	69.8	70.0	71.1	71.3	71.0	70.8	71.0	71.2	71.6	71.9
12	Services	61.5	61.9	62.5	63.1	63.6	63.9	64.4	64.9	65.0	65.6	66.4	67.0
13	Housing.....	70.4	70.6	71.1	71.6	71.7	72.2	72.6	73.1	73.3	73.7	74.0	74.4
14	Household operation.....	64.7	65.1	65.7	66.7	67.2	67.6	68.3	68.5	69.2	69.4	70.7	71.5
15	Electricity and gas.....	64.7	65.1	65.7	66.7	67.2	67.6	68.3	68.5	78.6	79.1	79.9	80.8
16	Other.....	54.4	55.1	55.9	57.0	57.7	58.5	59.4	60.5	63.8	64.0	65.4	66.1
17	Transportation.....	55.4	55.8	56.3	56.8	57.4	57.5	58.0	58.4	60.7	61.7	62.5	63.2
18	Other.....	55.4	55.8	56.3	56.8	57.4	57.5	58.0	58.4	58.4	59.1	60.0	60.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.	78.4	79.0	79.6	80.2	80.4	80.9	81.6	82.3	83.4	84.2	85.0	85.9
2	Durable goods	85.0	85.4	85.9	86.5	86.3	86.8	87.8	88.7	89.7	90.2	90.9	91.7
3	Motor vehicles and parts.....	83.2	83.4	83.7	84.1	83.2	84.3	85.9	87.3	88.4	88.7	89.2	89.9
4	Furniture and household equipment.....	88.1	88.5	89.1	89.7	90.1	90.1	90.5	91.1	92.3	93.0	93.6	94.2
5	Other.....	82.8	83.2	83.8	84.5	84.8	85.4	85.9	86.6	87.1	87.7	89.0	90.4
6	Nondurable goods	79.1	79.9	80.4	81.1	81.1	81.4	82.2	82.9	83.8	84.8	85.6	86.7
7	Food.....	78.1	79.0	79.6	80.1	79.6	79.6	80.5	81.1	82.0	82.9	83.6	84.9
8	Clothing and shoes.....	77.0	77.7	78.3	79.1	80.2	81.0	81.8	82.7	83.8	85.3	86.7	88.0
9	Gasoline and oil.....	88.4	88.8	89.7	91.0	91.6	92.2	92.9	92.8	93.5	93.7	93.8	94.2
10	Fuel oil and coal.....	82.4	83.1	83.0	83.4	84.3	85.4	86.4	86.7	86.7	88.3	89.3	89.0
11	Other.....	80.2	80.6	81.1	81.7	82.1	82.3	83.1	84.1	84.9	85.8	86.5	87.5
12	Services	75.5	76.1	76.9	77.4	78.0	78.5	79.1	79.8	80.9	81.6	82.4	83.2
13	Housing.....	81.0	81.3	81.7	82.2	82.6	82.9	83.4	83.9	84.4	85.0	85.6	86.3
14	Household operation.....	77.6	78.5	79.0	79.3	79.8	80.0	80.4	80.9	82.0	82.7	83.1	83.9
15	Electricity and gas.....	82.8	82.8	82.8	82.7	83.0	83.0	83.3	83.5	83.6	83.9	84.1	84.1
16	Other.....	74.3	75.7	76.5	77.2	77.8	78.2	78.7	79.3	80.9	81.9	82.4	83.7
17	Transportation.....	71.2	71.7	72.5	73.1	73.5	73.8	74.1	74.3	75.0	75.6	76.0	76.9
18	Other.....	71.3	72.2	73.3	74.0	74.7	75.5	76.2	77.2	78.9	79.8	80.8	81.7

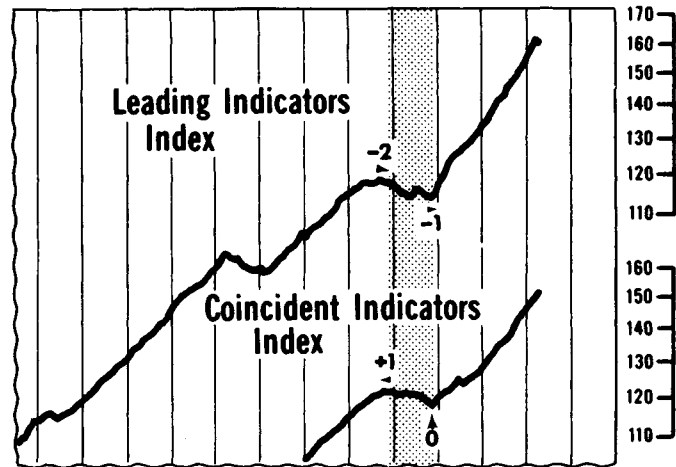
Major Type of Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

Table with columns for years 1951-1956 and 1960-1974, and rows for quarterly data (I-IV) and line numbers (1-18). Values represent indices for various major types of products.

WHAT'S AHEAD FOR BUSINESS?

Find Out From
***BUSINESS
CONDITIONS
DIGEST***



Will business go up, down, or sideways? **BCD** presents 300 data series in easy-to-follow charts to help you to decide.

From THE WALL STREET JOURNAL about the BCD

"...there is a single barometer the regular observance of which will just about let you be your own economist as far as the big swings are concerned. This is an index prepared by the Commerce Department based on the movement of 12 'leading' business indicators." June 5, 1972

Published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce, the 120-page magazine presents data on:

- National Income and Product
- Cyclical Indicators
- Anticipations and Intentions
- Prices, Wages, Productivity, Balance of Payments
- Composite and Diffusion Indexes
- International Comparisons

Special appendixes provide historical data, series descriptions, seasonal adjustment factors, measures of variability, and business cycle chronology.

C56.111

Subscriptions for BDC may be ordered from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. Annual subscription \$55.25 domestic, \$69.10 foreign. Subscribers receive an advance summary of recent data and current changes for principal indicators.

SECTIONS

General:

Business indicators 1-7
 Commodity prices 8, 9
 Construction and real estate 10, 11
 Domestic trade 11-13

 Labor force, employment, and earnings 13-17
 Finance 17-22
 Foreign trade of the United States 22-24
 Transportation and communication 24-25

Industry:

Chemicals and allied products 25, 26
 Electric power and gas 26
 Food and kindred products; tobacco 27-30
 Leather and products 30

 Lumber and products 31
 Metals and manufactures 31-34
 Petroleum, coal, and products 34-36
 Pulp, paper, and paper products 36, 37

 Rubber and rubber products 37
 Stone, clay, and glass products 38
 Textile products 38-40
 Transportation equipment 40

INDIVIDUAL SERIES

Advertising 11, 16
 Aerospace vehicles 40
 Agricultural loans 17
 Air carrier operations 24
 Air conditioners (room) 34
 Aircraft and parts 7, 40
 Alcohol, denatured and ethyl 26
 Alcoholic beverages 11, 27
 Aluminum 33
 Apparel 1, 4, 8, 9, 11-16, 40
 Asphalt 35, 36
 Automobiles, etc. 1, 4, 6, 8, 9, 11, 12, 20, 23, 24, 40

 Balance of international payments 3
 Banking 17, 18
 Barley 27
 Battery shipments 34
 Beef and veal 28
 Beverages 9, 11, 22, 23, 27
 Blast furnaces, steel mills 5-7
 Bonds, outstanding, issued, prices, sales, yields 20, 21
 Brass and bronze 33
 Brick 38
 Building and construction materials 4, 6, 7, 11, 31, 38
 Building costs 10, 11
 Building permits 10
 Business incorporations (new), failures 7
 Business sales and inventories 5
 Butter 27

 Cattle and calves 28
 Cement and concrete products 9, 11, 38
 Cereal and bakery products 9
 Chain-store sales, firms with 11 or more stores 13
 Cheese 27
 Chemicals 5, 6, 9, 14-16, 20, 23, 25, 26
 Cigarettes and cigars 30
 Clay products 9, 38
 Coal 5, 9, 23, 34, 35
 Cocoa 23, 29
 Coffee 23, 29
 Coke 35
 Combustion, atmosphere, heating equipment 34
 Communication 2, 20, 25
 Confectionery, sales 29
 Construction:
 Contracts 10
 Costs 10, 11
 Employment, unemployment, hours, earnings 13-16
 Fixed investment, structures 1
 Highways and roads 10, 11
 Housing starts 10
 Materials output indexes 11
 New construction put in place 10
 Consumer credit 18
 Consumer expenditures 1
 Consumer goods output, index 4
 Consumer price index 8
 Copper 33
 Corn 27
 Cost of living (see Consumer price index) 8
 Cotton, raw and manufactures 8, 9, 22, 38, 39
 Cottonseed oil 30
 Credit, short- and intermediate-term 18
 Crops 3, 8, 27, 28, 30, 38
 Crude oil 5, 35
 Currency in circulation 20

 Dairy products 3, 8, 9, 27
 Debts, bank 17
 Debt, U.S. Government 19
 Deflators, GNP 2
 Department stores 12, 13
 Deposits, bank 17, 20
 Dishwashers 34
 Disputes, industrial 16
 Distilled spirits 27
 Dividend payments, rates, and yields 2, 3, 20, 21
 Drug stores, sales 12, 13

Earnings, weekly and hourly 15, 16
 Eating and drinking places 12, 13
 Eggs and poultry 3, 8, 9, 29
 Electric power 5, 9, 26
 Electrical machinery and equipment 4, 6, 7, 9, 14, 15, 20, 23, 24, 34
 Employment estimates 14
 Expenditures, U.S. Government 13, 19
 Explosives 26
 Exports (see also individual commodities) 1, 3, 22-24

Failures, industrial and commercial 7
 Farm income, marketings, and prices 2, 3, 8, 9
 Farm wages 16
 Fats and oils 9, 23, 29, 30
 Federal Government finance 19
 Federal Reserve banks, condition of 17
 Federal Reserve member banks 17
 Fertilizers 9, 25
 Fire losses 11
 Fish 29
 Flooring, hardwood 31
 Flour, wheat 28
 Food products 1, 4, 6, 8, 9, 14-16, 20, 22, 23, 27-30
 Foreclosures, real estate 11
 Foreign trade (see also individual commod.) 22-24
 Foundry equipment 34
 Freight cars (equipment) 40
 Fruits and vegetables 8, 9
 Fuel oil 35, 36
 Fuels 4, 8, 9, 23, 34-36
 Furnaces 34
 Furniture 4, 9, 12-15

Gas, output, prices, sales, revenues 5, 9, 26
 Gasoline 1, 35
 Glass and products 38
 Glycerin 26
 Gold 27, 19
 Grains and products 8, 9, 22, 27, 28
 Grocery stores 12, 13
 Gross national product 2
 Gross national product, price deflators 1
 Gross private domestic investment 1
 Gypsum and products 9, 38

Hardware stores 12
 Heating equipment 9, 34
 Hides and skins 9, 30
 Highways and roads 10, 11
 Hogs 28
 Home electronic equipment 9
 Home Loan banks, outstanding advances 11
 Home mortgages 11
 Hosiery 40
 Hotels and motor-hotels 25
 Hours, average weekly, aggregate 15
 Housefurnishings 1, 4, 8, 11, 12
 Household appliances, radios, and television sets 4, 8, 9, 12, 34
 Housing starts and permits 10

Imports (see also individual commodities) 1, 3, 23, 24
 Income, personal 2, 3
 Income and employment tax receipts 19
 Industrial production indexes:
 By industry 4, 5
 By market grouping 4
 Installment credit 13, 18
 Instruments and related products 4, 6, 14, 15
 Insurance, life 19
 Interest and money rates 18
 Inventories, manufacturers' and trade 5-7, 11, 12
 Inventory-sales ratios 5
 Iron and steel 4, 9, 11, 20, 23, 31, 32

Labor advertising index, stoppages, turnover 16
 Labor force 13
 Lamb and mutton 28
 Lead 33
 Leather and products 4, 9, 14-16, 30
 Life insurance 19
 Livestock 3, 8, 9, 28
 Loans, real estate, agricultural, bank, brokers' (see also Consumer credit) 11, 17, 18, 20
 Lubricants 35, 36
 Lumber and products 4, 9, 11, 12, 14, 15, 20, 31

Machine tools 34
 Machinery 4, 6, 7, 9, 14, 15, 20, 23, 24, 34
 Mail order houses, sales 12
 Manmade fibers and manufactures 9, 39
 Manufacturers' sales (or shipments), inventories, orders 5-7
 Manufacturing employment, unemployment, production workers, hours, man-hours, earnings 14-16
 Manufacturing production indexes 4, 5
 Margarine 29
 Meat animals and meats 3, 8, 9, 22, 23, 28, 29
 Medical and personal care 8
 Metals 4-7, 9, 14, 15, 20, 22, 23, 31-33
 Milk 27
 Mining and minerals 2, 4, 5, 9, 14-16, 20
 Monetary statistics 19, 20
 Money supply 20
 Mortgage applications, loans, rates 11, 17, 18, 19
 Motor carriers 24
 Motor vehicles 1, 4, 6, 8, 9, 11, 20, 23, 40
 Motors and generators 34

National defense expenditures 1, 19
 National income and product 1, 2
 National parks, visits 25
 Newspaper 23, 37
 New York Stock Exchange, selected data 21, 22
 Nonferrous metals 4, 6, 7, 9, 20, 23, 33
 Noninstallment credit 18

Oats 27
 Oils and fats 9, 23, 29, 30
 Orders, new and unfilled, manufactures 7
 Ordnance 14, 15

Paint and paint materials 9, 26
 Paper and products and pulp 4-6, 9, 14-16, 20, 23, 36, 37
 Parity ratio 8
 Passenger cars 1, 4, 6, 8, 9, 11, 12, 20, 23, 24, 40
 Passports issued 25
 Personal consumption expenditures 1
 Personal income 2, 3
 Personal outlays 2
 Petroleum and products 4-6, 8, 9, 14, 15, 20, 23, 35, 36

Pig iron 31, 32
 Plant and equipment expenditures 2
 Plastics and resin materials 26
 Population 13
 Pork 28, 29
 Poultry and eggs 3, 8, 9, 29
 Price deflators, implicit, GNP 2
 Prices (see also individual commodities) 8, 9
 Printing and publishing 4, 14-16
 Private sector employment, hours, earnings 13-16
 Profits, corporate 2, 20
 Public utilities 2, 5, 10, 20, 21, 26
 Pulp and pulpwood 36
 Purchasing power of the dollar 9

Radio and television 4, 11, 34
 Railroads 2, 16, 17, 21, 24, 25, 40
 Ranges 34
 Rayon and acetate 39
 Real estate 11, 17, 19
 Receipts, U.S. Government 19
 Recreation 8
 Refrigerators 34
 Registrations (new vehicles) 40
 Rent (housing) 5, 7, 12-16, 18
 Retail trade 5, 7, 12-16, 18
 Rice 28
 Rubber and products (incl. plastics) 5, 6, 9, 14-16, 23, 37

Saving, personal 2
 Savings deposits 17
 Securities issued 20
 Security markets 20-22
 Services 1, 8, 14-16
 Sheep and lambs 28
 Shoes and other footwear 9, 12, 30
 Silver 19
 Soybean cake and meal and oil 30
 Spindle activity, cotton 39
 Steel (raw) and steel manufactures 23, 31, 32
 Steel scrap 31
 Stock market customer financing 20
 Stock prices, earnings, sales, etc. 21, 22
 Stone, clay, glass products 4-6, 9, 14, 15, 20, 38
 Sugar 23, 29
 Sulfur 25
 Sulfuric acid 25
 Superphosphate 25

Tea imports 29
 Telephone and telegraph carriers 25
 Television and radio 4, 11, 34
 Textiles and products 4, 6, 9, 14-16, 20, 23, 38-40
 Tin 33
 Tires and inner tubes 9, 12, 13, 37
 Tobacco and manufactures 5, 6, 8, 14, 15, 30
 Tractors 34
 Trade (retail and wholesale) 5, 11, 12, 14-16
 Transit lines, local 24
 Transportation 1, 2, 8, 14-16, 20-22, 24, 25
 Transportation equipment 4, 6, 7, 14, 15, 20, 40
 Travel 24, 25
 Truck trailers 40
 Trucks (industrial and other) 34, 40

Unemployment and insurance 13, 17
 U.S. Government bonds 17-21
 U.S. Government finance 19
 Utilities 2, 5, 8, 10, 21, 22, 26

Vacuum cleaners 34
 Variety stores 12, 13
 Vegetable oils 23, 29, 30
 Vegetables and fruits 8, 9
 Veterans' benefits 17

Wages and salaries 2, 3, 15, 16
 Washers and dryers 34
 Water heaters 34
 Wheat and wheat flour 28
 Wholesale price indexes 8, 9
 Wholesale trade 5, 7, 11, 14-16
 Wood pulp 36
 Wool and wool manufactures 9, 39

Zinc 33

UNITED STATES
GOVERNMENT PRINTING OFFICE
PUBLIC DOCUMENTS DEPARTMENT
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS



POSTAGE AND FEES PAID
U.S. DEPARTMENT OF COMMERCE

First-Class Mail
209

Reissued by Popular Demand

Input-Output Structure of the U.S. Economy: 1967

Second Printing

From the U.S. DEPARTMENT OF COMMERCE,
Bureau of Economic Analysis

Input-output analysis
can help you figure out
the economic chain
reaction of changes in
demand and supply.

Get the detailed input-output tables for 367 industries from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

- Volume 1—**Transactions Data for Detailed Industries**, \$3.85
C56.109/4:ln 7/967 Vol. 1
- Volume 2—**Direct Requirements for Detailed Industries**, \$3.75
C56.109/4:ln 7/967 Vol. 2
- Volume 3—**Total Requirements for Detailed Industries**, \$3.75
C56.109/4:ln 7/967 Vol. 3

Specify the volumes desired and indicate the catalog number and major title, *Input-Output Structure of the U.S. Economy: 1967*. Make check payable to the Superintendent of Documents.