

Director's Message

Taking Account

Better reconciliation of the U.S. economic accounts.

Articles

GDP and the Economy: Advance Estimates for the Fourth Quarter of 2014

Real GDP increased 2.6 percent, reflecting positive contributions from consumer spending, inventory investment, exports, nonresidential fixed investment, state and local government spending, and residential fixed investment.

Q and A With BEA Director Brian C. Moyer

Brian C. Moyer provides details on BEA's recent accomplishments and future plans.

BEA Briefing: The Effects of Corporate Inversions on the International and National Economic Accounts

These inversions affect foreign direct investment in the United States and U.S. direct investment abroad as well as certain aggregates in the national income and product accounts.

Upcoming in the Survey...

NIPA Translation of the Fiscal Year 2016 Federal Budget. BEA prepares federal government estimates that are based on the proposed budget of the U.S. government.

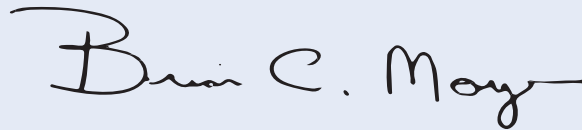
Director's Message

In this issue, we're pleased to present a *BEA Briefing* that takes a look at corporate inversions and how they affect Bureau of Economic Analysis (BEA) national and international economic accounts. Corporate inversions occur when a U.S. corporation takes steps to become a wholly owned subsidiary of a foreign corporation, often for tax purposes.

A quick word about our *BEA Briefing* series: these articles are designed to explain important aspects of BEA accounts in relatively nontechnical language. Recent topics, for example, have included a look at the source data and revision cycle for gross domestic product and gross domestic income and a look at how Affordable Care Act transactions are reflected in the national economic accounts. See a list of recent *BEA Briefings*.

Also in this issue, we are reprinting a Q&A that I did recently with *AmStat News*, the membership magazine of the American Statistical Association, about priorities and initiatives under way at BEA. As I made clear, my top priority is making sure that BEA remains innovative so we can continue to deliver economic statistics that accurately measure an ever-changing economy in a cost-effective manner.

Elsewhere in this issue, our "GDP and the Economy" takes a look at the advance estimates for the fourth quarter of 2014.



Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

Better reconciliation of the U.S. economic accounts

Economic measures are produced with varying frequencies—monthly, quarterly, or annual, for example—and with different objectives. Monthly or quarterly statistics aim to provide a timely picture of short-term activity, for example, while annual data often provide a more accurate picture of medium- and long-term trends. The most comprehensive data are collected by the Census Bureau's economic census, which publishes data every 5 years.

Theoretically, higher frequency measurements should be consistent with lower frequency benchmarks. In practice, however, this is rarely the case. In a statistical system that uses low- and high-frequency data, such as the U.S. national economic accounting system, observed data need to be adjusted for consistency, satisfying both temporal and contemporaneous constraints.

A strong reconciliation process would also aim to preserve as much of the substance of the preliminary information as possible.

In a recent Bureau of Economic Analysis (BEA) working paper, Baoline Chen and Thomas Howells, economists at BEA; Tommaso Di Fonzo of the University of Padova, Italy; and Marco Marini of the International Monetary Fund reconciled the 2003–2007 U.S. annual input-output (I-O)

accounts, the gross domestic product (GDP)-by-industry accounts, and expenditure-based GDP accounts with the 2002 and 2007 quinquennial I-O benchmark accounts.

The U.S. national accounts system takes three approaches to measuring GDP: production, expenditures, and incomes.

For the entire system to be internally consistent, production-based GDP (measured as total output less total inputs from the I-O accounts), expenditure-based GDP (measured as total final expenditures from the national income and product accounts (NIPAs)), and gross domestic income (GDI) (as measured in the NIPAs) must all be reconciled.

Accordingly, the objective of the authors was to adjust the preliminary series such that they (1) are consistent with the quinquennial benchmarks available, (2) fulfill all the accounting relationships for any given year, and (3) show movements that are as close as possible to the preliminary information.

The working paper showed that reconciling annual preliminary series of national accounts with the I-O benchmarks was best achieved through a constrained optimization procedure based on a movement preservation principle—specifically a least squares procedure based on the proportional first difference (PFD) method pioneered by Frank Denton in 1971 and modified by P.A. Cholette in

1984.

This procedure was compared with a pure proportional (PROP) adjustment procedure.

The results showed that the authors' objectives were best achieved through the procedure based on the PFD criterion; this procedure was able to smooth the differences observed between the preliminary and the benchmark data, reducing the impact of the correction by distributing it over all the years.

However, the authors also noted that the PFD-based adjustment didn't work as well for a small subset of series that included breaks in time and changes from positive to negative values. Because these movements are difficult to preserve, they were adjusted according to the PROP criterion.

In general, the authors showed that a constrained optimization procedure, one that minimizes a combined PFD-PROP objective function, improves the overall adjustment of the system, minimizing the impact on the year-to-year changes of the preliminary series.

The paper relied on a study by Chen and others in 2013 that sought to fulfill similar objectives using older data. The release of the 2007 benchmark input-output tables by BEA in January 2014 made it possible for the authors to extend the analysis.

This [BEA working paper](#) is available at no charge on the BEA Web site.

GDP and the Economy

Advance Estimates for the Fourth Quarter of 2014

REAL GROSS domestic product (GDP) increased 2.6 percent at an annual rate in the fourth quarter of 2014 after increasing 5.0 percent in the third quarter, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ For the year 2014, real GDP increased 2.4 percent after increasing 2.2 percent in 2013 (see page 6).

The slowdown in real GDP growth in the fourth quarter primarily reflected an upturn in imports, a downturn in federal government spending, and slowdowns in nonresidential fixed investment and in exports that were partly offset by an upturn in inventory investment and a pickup in consumer spending.²

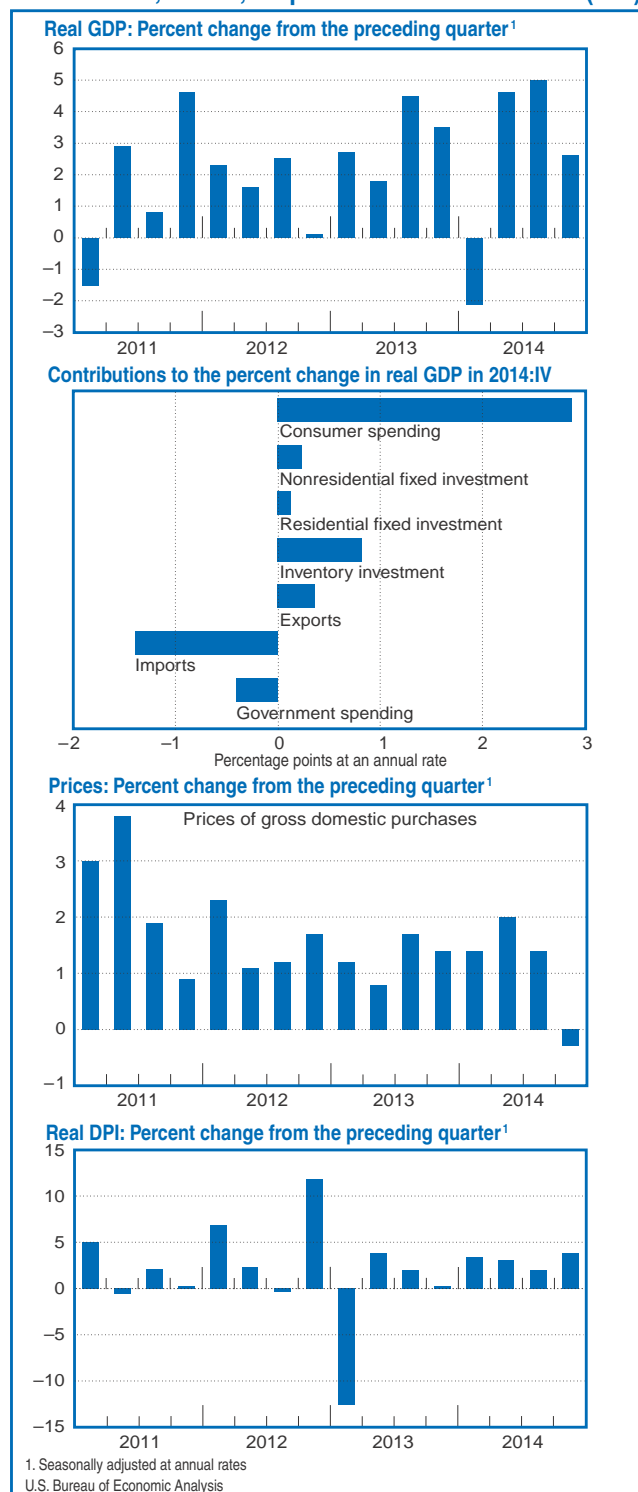
- Prices of goods and services purchased by U.S. residents decreased 0.3 percent in the fourth quarter after increasing 1.4 percent in the third quarter. Food prices slowed in the fourth quarter, and energy prices decreased much more in the fourth quarter than in the third quarter. Excluding food and energy, gross domestic purchases prices increased 0.7 percent after increasing 1.6 percent (see table 2).
- Real disposable personal income (DPI) increased 3.8 percent in the fourth quarter after increasing 2.0 percent in the third quarter. Current-dollar DPI increased 3.3 percent in the fourth quarter, the same increase as in the third quarter (see table 3). The acceleration in real DPI reflected a downturn in the implicit price deflator for consumer spending, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.6 percent in the fourth quarter; in the third quarter, the rate was 4.7 percent.

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "The Revisions to GDP, GDI, and Their Major Components" in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Lisa S. Mataloni prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

| | Share of current-dollar GDP (percent) | Change from preceding period (percent) | | | | | Contribution to percent change in real GDP (percentage points) | | | | |
|---|---------------------------------------|--|-------------|------------|-------------|--------------|--|-------------|--------------|----|--|
| | | 2014 | | | | | | | | | |
| | | IV | I | II | III | IV | I | II | III | IV | |
| Gross domestic product ¹ | 100.0 | -2.1 | 4.6 | 5.0 | 2.6 | -2.1 | 4.6 | 5.0 | 2.6 | | |
| Personal consumption expenditures | 68.4 | 1.2 | 2.5 | 3.2 | 4.3 | 0.83 | 1.75 | 2.21 | 2.87 | | |
| Goods | 22.6 | 1.0 | 5.9 | 4.7 | 5.4 | 0.23 | 1.33 | 1.06 | 1.20 | | |
| Durable goods..... | 7.5 | 3.2 | 14.1 | 9.2 | 7.4 | 0.23 | 0.99 | 0.67 | 0.54 | | |
| Nondurable goods..... | 15.1 | 0.0 | 2.2 | 2.5 | 4.4 | 0.00 | 0.34 | 0.39 | 0.66 | | |
| Services | 45.8 | 1.3 | 0.9 | 2.5 | 3.7 | 0.60 | 0.42 | 1.15 | 1.67 | | |
| Gross private domestic investment | 16.7 | -6.9 | 19.1 | 7.2 | 7.4 | -1.13 | 2.87 | 1.18 | 1.20 | | |
| Fixed investment..... | 16.0 | 0.2 | 9.5 | 7.7 | 2.3 | 0.03 | 1.45 | 1.21 | 0.37 | | |
| Nonresidential..... | 12.7 | 1.6 | 9.7 | 8.9 | 1.9 | 0.20 | 1.18 | 1.10 | 0.24 | | |
| Structures..... | 2.9 | 2.9 | 12.6 | 4.8 | 2.6 | 0.08 | 0.35 | 0.14 | 0.08 | | |
| Equipment..... | 5.8 | -1.0 | 11.2 | 11.0 | -1.9 | -0.06 | 0.63 | 0.63 | -0.11 | | |
| Intellectual property products..... | 4.0 | 4.6 | 5.5 | 8.8 | 7.1 | 0.18 | 0.21 | 0.34 | 0.27 | | |
| Residential..... | 3.3 | -5.3 | 8.8 | 3.2 | 4.1 | -0.17 | 0.27 | 0.10 | 0.13 | | |
| Change in private inventories..... | 0.7 | ..... | ..... | ..... | ..... | -1.16 | 1.42 | -0.03 | 0.82 | | |
| Net exports of goods and services | -3.1 | ..... | ..... | ..... | ..... | -1.66 | -0.34 | 0.78 | -1.02 | | |
| Exports..... | 13.2 | -9.2 | 11.1 | 4.5 | 2.8 | -1.30 | 1.43 | 0.61 | 0.37 | | |
| Goods..... | 9.1 | -11.9 | 14.3 | 7.5 | 1.9 | -1.18 | 1.26 | 0.69 | 0.18 | | |
| Services..... | 4.1 | -2.8 | 4.0 | -1.9 | 4.7 | -0.12 | 0.17 | -0.08 | 0.19 | | |
| Imports..... | 16.3 | 2.2 | 11.3 | -0.9 | 8.9 | -0.36 | -1.77 | 0.16 | -1.39 | | |
| Goods..... | 13.5 | 2.5 | 12.5 | -1.3 | 9.8 | -0.33 | -1.62 | 0.19 | -1.27 | | |
| Services..... | 2.8 | 1.0 | 5.6 | 1.0 | 4.7 | -0.03 | -0.15 | -0.03 | -0.13 | | |
| Government consumption expenditures and gross investment | 18.0 | -0.8 | 1.7 | 4.4 | -2.2 | -0.15 | 0.31 | 0.80 | -0.40 | | |
| Federal..... | 6.9 | -0.1 | -0.9 | 9.9 | -7.5 | -0.01 | -0.06 | 0.68 | -0.54 | | |
| National defense..... | 4.3 | -4.0 | 0.9 | 16.0 | -12.5 | -0.18 | 0.04 | 0.66 | -0.58 | | |
| Nondefense..... | 2.6 | 6.6 | -3.8 | 0.4 | 1.7 | 0.17 | -0.10 | 0.01 | 0.04 | | |
| State and local..... | 11.1 | -1.3 | 3.4 | 1.1 | 1.3 | -0.14 | 0.38 | 0.13 | 0.14 | | |
| Addenda: | | | | | | | | | | | |
| Final sales of domestic product..... | 99.3 | -1.0 | 3.2 | 5.0 | 1.8 | -0.95 | 3.18 | 4.99 | 1.82 | | |
| Goods..... | 30.6 | -8.5 | 11.4 | 9.5 | 3.9 | -2.69 | 3.34 | 2.87 | 1.18 | | |
| Services..... | 61.7 | 1.4 | 0.6 | 3.0 | 2.0 | 0.86 | 0.40 | 1.84 | 1.22 | | |
| Structures..... | 7.7 | -3.8 | 11.7 | 3.4 | 3.1 | -0.29 | 0.85 | 0.26 | 0.24 | | |
| Motor vehicle output..... | 2.8 | 3.3 | 21.3 | 27.2 | -21.2 | 0.09 | 0.55 | 0.71 | -0.70 | | |
| GDP excluding motor vehicle output..... | 97.2 | -2.3 | 4.1 | 4.4 | 3.5 | -2.20 | 4.05 | 4.25 | 3.34 | | |
| Final sales of computers..... | 0.3 | 17.8 | 14.6 | 19.5 | -46.2 | 0.07 | 0.06 | 0.08 | -0.23 | | |
| GDP excluding final sales of computers..... | 99.7 | -2.2 | 4.6 | 4.9 | 2.9 | -2.17 | 4.54 | 4.89 | 2.88 | | |
| Research and development (R&D)..... | 2.5 | 2.9 | 3.4 | 6.6 | 5.2 | 0.07 | 0.09 | 0.16 | 0.13 | | |
| GDP excluding R&D..... | 97.5 | -2.2 | 4.6 | 4.9 | 2.6 | -2.18 | 4.51 | 4.80 | 2.51 | | |

Consumer spending picked up in the fourth quarter, reflecting pickups in both services (mainly household utilities) and goods (primarily clothing and footwear and gasoline and other energy goods).

Nonresidential fixed investment slowed, primarily reflecting a downturn in equipment (primarily in transportation and industrial equipment).

Inventory investment turned up, primarily reflecting an upturn in nonfarm inventory investment, specifically an upturn in manufacturing and a pickup in wholesale trade that were partly offset by a larger decrease in retail trade.

Exports of goods and services slowed, reflecting a slowdown in goods exports that was partly offset by an upturn in services exports.

Imports of goods and services turned up in the fourth quarter, reflecting an upturn in goods imports and a pickup in services imports.

The upturn in goods imports primarily reflected upturns in consumer goods except food and automotive and in petroleum and products.

Federal government spending turned down; the downturn was more than accounted for by a downturn in national defense spending that primarily reflected a large downturn in intermediate services purchased (specifically personnel support services).

Real final sales of domestic product, real GDP less inventory investment, increased 1.8 percent in the fourth quarter after increasing 5.0 percent in the third quarter.

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

Prices

Table 2. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

| | Change from preceding period (percent) | | | | Contribution to percent change in gross domestic purchases prices (percentage points) | | | |
|---|--|------------|------------|-------------|---|-------------|-------------|--------------|
| | 2014 | | | | 2014 | | | |
| | I | II | III | IV | I | II | III | IV |
| Gross domestic purchases¹ | 1.4 | 2.0 | 1.4 | -0.3 | 1.4 | 2.0 | 1.4 | -0.3 |
| Personal consumption expenditures | 1.4 | 2.3 | 1.2 | -0.5 | 0.91 | 1.55 | 0.82 | -0.34 |
| Goods | -0.6 | 1.8 | 0.1 | -5.3 | -0.12 | 0.40 | 0.03 | -1.20 |
| Durable goods | -2.8 | -1.9 | -2.1 | -3.6 | -0.21 | -0.13 | -0.16 | -0.26 |
| Nondurable goods | 0.6 | 3.6 | 1.3 | -6.2 | 0.08 | 0.53 | 0.19 | -0.94 |
| Services | 2.3 | 2.6 | 1.8 | 2.0 | 1.03 | 1.15 | 0.78 | 0.86 |
| Gross private domestic investment | 2.4 | 1.0 | 1.9 | 0.9 | 0.38 | 0.15 | 0.30 | 0.14 |
| Fixed investment | 2.8 | 1.1 | 2.3 | 0.9 | 0.42 | 0.17 | 0.35 | 0.14 |
| Nonresidential | 1.4 | 1.2 | 1.1 | 0.2 | 0.17 | 0.15 | 0.13 | 0.02 |
| Structures | 2.3 | 1.4 | 2.4 | 1.7 | 0.06 | 0.04 | 0.07 | 0.05 |
| Equipment | 0.8 | 1.1 | 1.1 | 1.1 | 0.04 | 0.06 | 0.06 | 0.06 |
| Intellectual property products | 1.7 | 1.2 | 0.1 | -2.2 | 0.06 | 0.04 | 0.00 | -0.09 |
| Residential | 8.6 | 0.7 | 7.2 | 3.9 | 0.25 | 0.02 | 0.22 | 0.12 |
| Change in private inventories | | | | | -0.05 | -0.02 | -0.05 | 0.00 |
| Government consumption expenditures and gross investment | 0.4 | 1.4 | 1.5 | -0.6 | 0.07 | 0.25 | 0.26 | -0.11 |
| Federal | -2.5 | 1.7 | 0.6 | -0.4 | -0.17 | 0.12 | 0.04 | -0.03 |
| National defense | 0.1 | 1.7 | 0.4 | -0.6 | 0.00 | 0.07 | 0.02 | -0.03 |
| Nondefense | -6.5 | 1.8 | 0.8 | 0.0 | -0.18 | 0.05 | 0.02 | 0.00 |
| State and local | 2.2 | 1.2 | 2.1 | -0.8 | 0.24 | 0.13 | 0.22 | -0.08 |
| Addenda: | | | | | | | | |
| Gross domestic purchases: | | | | | | | | |
| Food | 1.3 | 4.2 | 2.3 | 1.8 | 0.06 | 0.20 | 0.11 | 0.09 |
| Energy goods and services | 2.8 | 5.1 | -4.4 | -26.6 | 0.10 | 0.18 | -0.16 | -1.05 |
| Excluding food and energy | 1.3 | 1.7 | 1.6 | 0.7 | 1.19 | 1.56 | 1.42 | 0.64 |
| Personal consumption expenditures (PCE): | | | | | | | | |
| Food and beverages purchased for off-premises consumption | 1.4 | 4.5 | 3.1 | 2.1 | | | | |
| Energy goods and services | 4.0 | 5.2 | -4.0 | -27.2 | | | | |
| Excluding food and energy | 1.2 | 2.0 | 1.4 | 1.1 | | | | |
| Gross domestic product (GDP) | 1.3 | 2.1 | 1.4 | 0.0 | | | | |
| Exports of goods and services | 2.8 | -0.2 | -0.7 | -6.8 | | | | |
| Imports of goods and services | 2.8 | -0.8 | -0.5 | -7.3 | | | | |

1. The estimates of gross domestic purchases under the contribution columns are also percent changes.
 NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, turned down, decreasing 0.3 percent in the fourth quarter after increasing 1.4 percent in the third quarter. The downturn primarily reflected downturns in consumer spending prices and in prices paid by state and local governments.

The downturn in consumer spending prices primarily reflected a downturn in the prices paid for goods (mainly a larger decrease in the prices paid for gasoline and other energy goods).

Prices paid by state and local governments turned down, decreasing 0.8 percent after increasing 2.1 percent. The downturn primarily reflected a downturn in the prices paid for consumption expenditures, mainly intermediate goods (specifically petroleum products).

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed, increasing 1.1 percent after increasing 1.4 percent.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, for energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and for energy can be volatile, the

price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See the FAQ "What is the core PCE price index?" on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and in the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

Personal Income

Table 3. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

| | Level | | Change from preceding period | | | |
|--|-----------------|-----------------|------------------------------|--------------|--------------|--------------|
| | 2014 | | 2014 | | | |
| | III | IV | I | II | III | IV |
| Personal income | 14,792.1 | 14,928.9 | 173.0 | 175.8 | 131.6 | 136.8 |
| Compensation of employees..... | 9,238.7 | 9,333.7 | 149.4 | 63.3 | 79.2 | 95.0 |
| Wages and salaries..... | 7,458.4 | 7,539.5 | 131.3 | 51.9 | 66.7 | 81.1 |
| Private industries..... | 6,233.7 | 6,309.8 | 126.8 | 46.8 | 61.6 | 76.1 |
| Goods-producing industries..... | 1,266.8 | 1,282.8 | 27.4 | 16.5 | 12.3 | 16.0 |
| Manufacturing | 777.6 | 786.2 | 15.4 | 4.2 | 3.9 | 8.6 |
| Services-producing industries | 4,966.9 | 5,027.0 | 99.4 | 30.2 | 49.4 | 60.1 |
| Trade, transportation, and utilities | 1,168.4 | 1,180.6 | 20.0 | 10.1 | 3.4 | 12.2 |
| Other services-producing industries .. | 3,798.5 | 3,846.4 | 79.4 | 20.2 | 45.9 | 47.9 |
| Government..... | 1,224.7 | 1,229.8 | 4.5 | 5.2 | 5.0 | 5.1 |
| Supplements to wages and salaries | 1,780.3 | 1,794.1 | 18.1 | 11.4 | 12.5 | 13.8 |
| Proprietors' income with IVA and CCAdj..... | 1,386.4 | 1,402.9 | 8.3 | 30.0 | 5.4 | 16.5 |
| Farm | 62.2 | 61.2 | -12.0 | 15.3 | -11.2 | -1.0 |
| Nonfarm | 1,324.2 | 1,341.7 | 20.3 | 14.7 | 16.6 | 17.5 |
| Rental income of persons with CCAdj | 646.7 | 657.2 | 9.6 | 12.5 | 11.3 | 10.5 |
| Personal income receipts on assets | 2,138.3 | 2,142.9 | -3.8 | 36.6 | 11.3 | 4.6 |
| Personal interest income..... | 1,266.5 | 1,257.0 | -0.8 | 7.6 | -3.5 | -9.5 |
| Personal dividend income | 871.8 | 885.9 | -3.0 | 29.0 | 14.8 | 14.1 |
| Personal current transfer receipts | 2,545.3 | 2,566.1 | 38.6 | 40.9 | 33.5 | 20.8 |
| Government social benefits to persons | 2,500.8 | 2,520.8 | 38.1 | 40.2 | 32.8 | 20.0 |
| Social security | 837.1 | 843.8 | 15.6 | 8.5 | 4.1 | 6.7 |
| Medicare..... | 590.8 | 590.9 | 5.3 | 3.6 | 4.6 | 0.1 |
| Medicaid..... | 502.0 | 509.6 | 18.9 | 14.9 | 19.5 | 7.6 |
| Unemployment insurance..... | 35.1 | 34.0 | -14.7 | -4.2 | -2.1 | -1.1 |
| Veterans benefits..... | 84.6 | 86.5 | 1.8 | 0.0 | 1.2 | 1.9 |
| Other | 451.2 | 456.0 | 11.3 | 17.3 | 5.5 | 4.8 |
| Other current transfer receipts from business, net | 44.5 | 45.3 | 0.5 | 0.7 | 0.7 | 0.8 |
| Less: Contributions for government social insurance..... | 1,163.3 | 1,173.9 | 29.1 | 7.6 | 9.1 | 10.6 |
| Less: Personal current taxes..... | 1,741.8 | 1,773.8 | 23.7 | 3.5 | 26.5 | 32.0 |
| Equals: Disposable personal income (DPI) | 13,050.3 | 13,155.1 | 149.2 | 172.3 | 105.1 | 104.8 |
| Less: Personal outlays | 12,433.0 | 12,553.4 | 76.1 | 142.7 | 143.4 | 120.4 |
| Equals: Personal saving | 617.2 | 601.7 | 73.2 | 29.5 | -38.4 | -15.5 |
| Personal saving as a percentage of DPI..... | 4.7 | 4.6 | ..... | ..... | ..... | ..... |
| Addenda: The effects of special factors on changes in DPI | | | | | | |
| In government compensation: | | | | | | |
| Federal pay raise..... | | | 2.6 | 0.3 | 0.0 | 0.0 |
| In supplements to wages and salaries: | | | | | | |
| FICA increase in maximum taxable wages | | | 1.7 | 0.0 | 0.0 | 0.0 |
| In government social benefits to persons: | | | | | | |
| Cost-of-living adjustments (COLAs) ¹ | | | 14.2 | 0.0 | 0.0 | 0.0 |
| Automatic Earnings Reappraisal Operation | | | -2.7 | 0.3 | -0.3 | 2.6 |
| Emergency unemployment compensation | | | -17.5 | -0.8 | 0.0 | 0.0 |
| ACA premium assistance tax credit | | | 7.0 | 10.4 | 2.7 | 0.0 |
| Other refundable tax credits..... | | | 3.1 | 0.0 | 0.0 | 0.0 |
| In employee contributions for government social insurance: | | | | | | |
| FICA and SECA increase in maximum taxable wages | | | 2.1 | 0.0 | 0.0 | 0.0 |
| SMI premium increase | | | 0.2 | 0.0 | 0.0 | 0.0 |
| Additional hospital insurance tax | | | 0.4 | 0.0 | 0.0 | 0.0 |
| Expiration of the "payroll tax holiday" | | | 2.6 | 0.0 | 0.0 | 0.0 |
| In personal current taxes: | | | | | | |
| Refunds, settlements, and back taxes | | | -6.1 | 0.0 | 0.0 | 0.0 |

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$13.2 billion.

Note. Dollar levels are from NIPA tables 2.1 and 2.2B.

ACA Affordable Care Act
FICA Federal Insurance Contributions Act
SECA Self-Employed Contributions Act

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
SMI Supplementary Medical Insurance

Personal income, which is measured in current dollars, accelerated in the fourth quarter, increasing \$136.8 billion after increasing \$131.6 billion in the third quarter. The acceleration primarily reflected accelerations in wages and salaries and in proprietors' income that were partly offset by a deceleration in government social benefits to persons and a larger decrease in personal interest income.

The pickup in wages and salaries reflected an acceleration in services-producing industries and a smaller acceleration in goods-producing industries.

The pickup in proprietors' income reflected a smaller decrease in farm proprietors' income and a pickup in nonfarm proprietors' income.

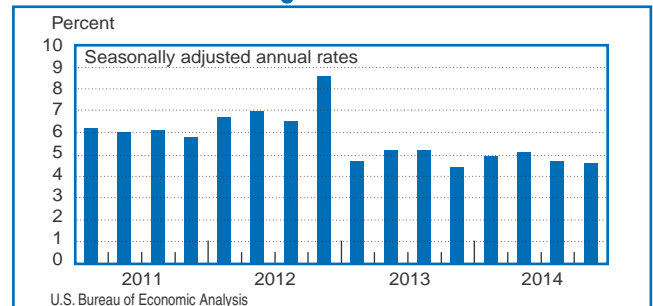
Personal interest income decreased \$9.5 billion after decreasing \$3.5 billion.

The deceleration in government social benefits to persons primarily reflected a slowdown in Medicaid benefits.

Personal saving—disposable personal income less personal outlays—was \$601.7 billion in the fourth quarter, decreasing \$15.5 billion after decreasing \$38.4 billion.

The personal saving rate was 4.6 percent in the fourth quarter; in the third quarter, the rate was 4.7 percent.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 4. Source Data and Key Assumptions for the Advance Estimates of GDP and Its Components for the Fourth Quarter of 2014

[Billions of dollars, seasonally adjusted at annual rates]

| | 2014 | | | | | |
|--|---------|---------|---------|---------|---------|-------------------|
| | July | August | Sept. | Oct. | Nov. | Dec. ¹ |
| Private fixed investment: | | | | | | |
| Nonresidential structures: | | | | | | |
| Value of new nonresidential construction put in place | 334.0 | 338.2 | 345.7 | 346.1 | 345.0 | 345.6 |
| Residential structures: | | | | | | |
| Value of new residential construction put in place: | | | | | | |
| Single family | 188.2 | 190.8 | 194.1 | 198.2 | 200.1 | 203.7 |
| Multifamily | 43.6 | 44.6 | 46.6 | 47.0 | 47.5 | 48.4 |
| Change in private inventories: | | | | | | |
| Change in inventories for nondurable manufacturing | -16.8 | -10.3 | -3.2 | -15.2 | -6.5 | -24.1 |
| Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment | 20.4 | 35.2 | 25.7 | 59.1 | 52.8 | 44.1 |
| Net exports:² | | | | | | |
| Exports of goods: | | | | | | |
| U.S. exports of goods, international-transactions-accounts basis | 1,668.8 | 1,668.3 | 1,632.5 | 1,663.0 | 1,640.8 | 1,612.1 |
| Excluding gold | 1,656.0 | 1,651.5 | 1,606.3 | 1,631.8 | 1,605.0 | 1,578.7 |
| Imports of goods: | | | | | | |
| U.S. imports of goods, international-transactions-accounts basis | 2,383.7 | 2,385.9 | 2,384.9 | 2,402.3 | 2,340.1 | 2,376.4 |
| Excluding gold | 2,365.4 | 2,367.1 | 2,370.9 | 2,387.1 | 2,328.1 | 2,362.8 |
| Net exports of goods | -714.9 | -717.5 | -752.4 | -739.4 | -699.3 | -764.3 |
| Excluding gold | -709.4 | -715.7 | -764.6 | -755.4 | -723.1 | -784.2 |
| State and local government structures: | | | | | | |
| Value of new construction put in place | 254.5 | 254.3 | 253.5 | 257.0 | 253.7 | 255.3 |

1. All the values except the value for inventory investment for nondurable manufacturing are assumptions.

2. Nonmonetary gold is included in balance-of-payments exports and imports, but it is not used directly in estimating exports and imports in the national income and product accounts.

Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Consumer spending: sales of retail stores (3), unit auto and truck sales (3), consumers' shares of auto and truck sales (2), motor vehicle fuels data (1), and electricity and gas usage and unit-value data (1);

Nonresidential fixed investment: unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment (3), and exports and imports of machinery and equipment (2);

Residential fixed investment: construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Inventory investment: trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: exports and imports of goods and services (2) and values and quantities of petroleum imports (2);

Government spending: federal government outlays (3),

state and local government construction spending (value put in place) (2), and federal and state and local government employment (3);

Compensation: private employment, average hourly earnings, and average weekly hours (3); and

Prices: consumer price indexes (3), producer price indexes (3), and export and import price indexes (3).

Key assumptions

When source data were unavailable, BEA made various assumptions for December, including the following (table 4):

- An increase in nonresidential structures,
- An increase in single-family structures,
- An increase in multifamily structures,
- A decrease in nondurable-goods manufacturing inventories,
- An increase in nonmotor vehicle merchant wholesale and retail inventories,
- A decrease in exports of goods excluding gold and an increase in imports of goods excluding gold, and
- An increase in state and local government construction spending.

A more comprehensive list is available on BEA's Web site.

Real GDP for 2014

Table 5. Real Gross Domestic Product (GDP) and Components

[Seasonally adjusted at annual rates]

| | Share of current-dollar GDP (percent) | | Change from preceding period (percent) | | Contribution to percent change in real GDP (percentage points) | |
|---|---------------------------------------|-------------|--|--------------|--|--------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Gross domestic product¹ | 100.0 | 2.2 | 2.4 | 2.2 | 2.4 | 2.4 |
| Personal consumption expenditures | 68.5 | 2.4 | 2.5 | 1.64 | 1.72 | 1.72 |
| Goods..... | 22.8 | 3.4 | 3.5 | 0.78 | 0.79 | 0.79 |
| Durable goods..... | 7.5 | 6.7 | 7.0 | 0.49 | 0.51 | 0.51 |
| Nondurable goods..... | 15.3 | 1.9 | 1.8 | 0.29 | 0.28 | 0.28 |
| Services..... | 45.7 | 1.9 | 2.0 | 0.86 | 0.93 | 0.93 |
| Gross private domestic investment | 16.4 | 4.9 | 6.0 | 0.76 | 0.95 | 0.95 |
| Fixed investment..... | 15.9 | 4.7 | 5.2 | 0.70 | 0.80 | 0.80 |
| Nonresidential..... | 12.7 | 3.0 | 6.1 | 0.37 | 0.75 | 0.75 |
| Structures..... | 2.9 | -0.5 | 8.0 | -0.01 | 0.22 | 0.22 |
| Equipment..... | 5.8 | 4.6 | 6.3 | 0.26 | 0.35 | 0.35 |
| Intellectual property products..... | 3.9 | 3.4 | 4.6 | 0.13 | 0.18 | 0.18 |
| Residential..... | 3.2 | 11.9 | 1.6 | 0.33 | 0.05 | 0.05 |
| Change in private inventories..... | 0.5 | ..... | ..... | 0.06 | 0.15 | 0.15 |
| Net exports of goods and services | -3.1 | ..... | ..... | 0.22 | -0.22 | -0.22 |
| Exports..... | 13.4 | 3.0 | 3.1 | 0.41 | 0.41 | 0.41 |
| Goods..... | 9.3 | 2.8 | 4.0 | 0.26 | 0.37 | 0.37 |
| Services..... | 4.1 | 3.6 | 1.1 | 0.15 | 0.05 | 0.05 |
| Imports..... | 16.5 | 1.1 | 3.9 | -0.19 | -0.64 | -0.64 |
| Goods..... | 13.7 | 0.9 | 4.0 | -0.13 | -0.55 | -0.55 |
| Services..... | 2.8 | 2.2 | 3.2 | -0.06 | -0.09 | -0.09 |
| Government consumption expenditures and gross investment | 18.2 | -2.0 | -0.2 | -0.39 | -0.03 | -0.03 |
| Federal..... | 7.0 | -5.7 | -1.9 | -0.45 | -0.14 | -0.14 |
| National defense..... | 4.4 | -6.6 | -2.2 | -0.33 | -0.10 | -0.10 |
| Nondefense..... | 2.6 | -4.1 | -1.5 | -0.12 | -0.04 | -0.04 |
| State and local..... | 11.2 | 0.5 | 0.9 | 0.06 | 0.11 | 0.11 |

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Real GDP accelerated in 2014, primarily reflecting an acceleration in nonresidential fixed investment, a smaller decrease in federal government spending, and accelerations in inventory investment, in consumer spending, and in state and local government spending that were partly offset by an acceleration in imports and a deceleration in residential fixed investment.

Consumer spending added 1.72 percentage points to the change in real GDP in 2014 after adding 1.64 percentage points in 2013. The main contributor was a slight pickup in spending on services.

The acceleration in nonresidential fixed investment primarily reflected an upturn in structures, mainly power and communication structures.

Residential fixed investment added 0.05 percentage point to the change in real GDP in 2014 after adding 0.33 percentage point in 2013.

Inventory investment added 0.15 percentage point to the change in real GDP after adding 0.06 percentage point.

Imports subtracted 0.64 percentage point from the change in real GDP after subtracting 0.19 percentage point. The pickup in imports primarily reflected a pickup in imports of goods.

Federal government spending subtracted 0.14 percentage point from the change in real GDP in 2014 after subtracting 0.45 percentage point in 2013.

State and local government spending added 0.11 percentage point to the change in real GDP after adding 0.06 percentage point.

Chart 3. Contributions to the Change in Real GDP in 2014

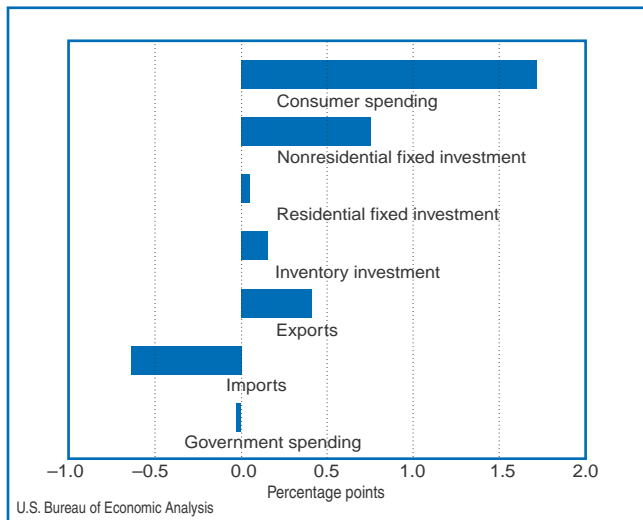


Chart 4. Change in Selected Components of Real GDP

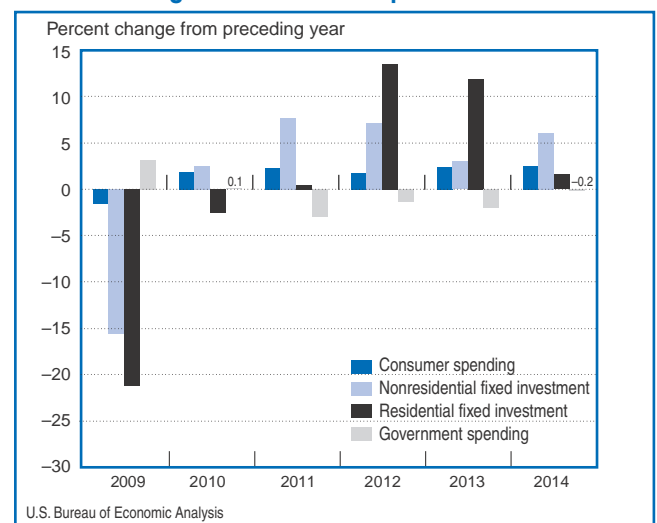


Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|-------|-------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Personal consumption expenditures | 2.4 | 2.5 | 3.7 | 1.2 | 2.5 | 3.2 | 4.3 |
| 3 | Goods | 3.4 | 3.5 | 3.7 | 1.0 | 5.9 | 4.7 | 5.4 |
| 4 | Durable goods | 6.7 | 7.0 | 5.7 | 3.2 | 14.1 | 9.2 | 7.4 |
| 5 | Nondurable goods | 1.9 | 1.8 | 2.7 | 0.0 | 2.2 | 2.5 | 4.4 |
| 6 | Services | 1.9 | 2.0 | 3.7 | 1.3 | 0.9 | 2.5 | 3.7 |
| 7 | Gross private domestic investment | 4.9 | 6.0 | 3.8 | -6.9 | 19.1 | 7.2 | 7.4 |
| 8 | Fixed investment | 4.7 | 5.2 | 6.3 | 0.2 | 9.5 | 7.7 | 2.3 |
| 9 | Nonresidential | 3.0 | 6.1 | 10.4 | 1.6 | 9.7 | 8.9 | 1.9 |
| 10 | Structures | -0.5 | 8.0 | 12.8 | 2.9 | 12.6 | 4.8 | 2.6 |
| 11 | Equipment | 4.6 | 6.3 | 14.1 | -1.0 | 11.2 | 11.0 | -1.9 |
| 12 | Intellectual property products | 3.4 | 4.6 | 3.6 | 4.6 | 5.5 | 8.8 | 7.1 |
| 13 | Residential | 11.9 | 1.6 | -8.5 | -5.3 | 8.8 | 3.2 | 4.1 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 3.0 | 3.1 | 10.0 | -9.2 | 11.1 | 4.5 | 2.8 |
| 17 | Goods | 2.8 | 4.0 | 13.6 | -11.9 | 14.3 | 7.5 | 1.9 |
| 18 | Services | 3.6 | 1.1 | 2.3 | -2.8 | 4.0 | -1.9 | 4.7 |
| 19 | Imports | 1.1 | 3.9 | 1.3 | 2.2 | 11.3 | -0.9 | 8.9 |
| 20 | Goods | 0.9 | 4.0 | 0.9 | 2.5 | 12.5 | -1.3 | 9.8 |
| 21 | Services | 2.2 | 3.2 | 3.5 | 1.0 | 5.6 | 1.0 | 4.7 |
| 22 | Government consumption expenditures and gross investment | -2.0 | -0.2 | -3.8 | -0.8 | 1.7 | 4.4 | -2.2 |
| 23 | Federal | -5.7 | -1.9 | -10.4 | -0.1 | -0.9 | 9.9 | -7.5 |
| 24 | National defense | -6.6 | -2.2 | -11.4 | -4.0 | 0.9 | 16.0 | -12.5 |
| 25 | Nondefense | -4.1 | -1.5 | -8.6 | 6.6 | -3.8 | 0.4 | 1.7 |
| 26 | State and local | 0.5 | 0.9 | 0.6 | -1.3 | 3.4 | 1.1 | 1.3 |
| | Addendum: | | | | | | | |
| 27 | Gross domestic product, current dollars | 3.7 | 3.9 | 5.0 | -0.8 | 6.8 | 6.4 | 2.5 |

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Percent change at annual rate: Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Percentage points at annual rates: Personal consumption expenditures | 1.64 | 1.72 | 2.51 | 0.83 | 1.75 | 2.21 | 2.87 |
| 3 | Goods | 0.78 | 0.79 | 0.83 | 0.23 | 1.33 | 1.06 | 1.20 |
| 4 | Durable goods | 0.49 | 0.51 | 0.42 | 0.23 | 0.99 | 0.67 | 0.54 |
| 5 | Nondurable goods | 0.29 | 0.28 | 0.41 | 0.00 | 0.34 | 0.39 | 0.66 |
| 6 | Services | 0.86 | 0.93 | 1.69 | 0.60 | 0.42 | 1.15 | 1.67 |
| 7 | Gross private domestic investment | 0.76 | 0.95 | 0.62 | -1.13 | 2.87 | 1.18 | 1.20 |
| 8 | Fixed investment | 0.70 | 0.80 | 0.95 | 0.03 | 1.45 | 1.21 | 0.37 |
| 9 | Nonresidential | 0.37 | 0.75 | 1.23 | 0.20 | 1.18 | 1.10 | 0.24 |
| 10 | Structures | -0.01 | 0.22 | 0.34 | 0.08 | 0.35 | 0.14 | 0.08 |
| 11 | Equipment | 0.26 | 0.35 | 0.76 | -0.06 | 0.63 | 0.63 | -0.11 |
| 12 | Intellectual property products | 0.13 | 0.18 | 0.14 | 0.18 | 0.21 | 0.34 | 0.27 |
| 13 | Residential | 0.33 | 0.05 | -0.28 | -0.17 | 0.27 | 0.10 | 0.13 |
| 14 | Change in private inventories | 0.06 | 0.15 | -0.34 | -1.16 | 1.42 | -0.03 | 0.82 |
| 15 | Net exports of goods and services | 0.22 | -0.22 | 1.08 | -1.66 | -0.34 | 0.78 | -1.02 |
| 16 | Exports | 0.41 | 0.41 | 1.30 | -1.30 | 1.43 | 0.61 | 0.37 |
| 17 | Goods | 0.26 | 0.37 | 1.20 | -1.18 | 1.26 | 0.69 | 0.18 |
| 18 | Services | 0.15 | 0.05 | 0.10 | -0.12 | 0.17 | -0.08 | 0.19 |
| 19 | Imports | -0.19 | -0.64 | -0.22 | -0.36 | -1.77 | 0.16 | -1.39 |
| 20 | Goods | -0.13 | -0.55 | -0.12 | -0.33 | -1.62 | 0.19 | -1.27 |
| 21 | Services | -0.06 | -0.09 | -0.09 | -0.03 | -0.15 | -0.03 | -0.13 |
| 22 | Government consumption expenditures and gross investment | -0.39 | -0.03 | -0.71 | -0.15 | 0.31 | 0.80 | -0.40 |
| 23 | Federal | -0.45 | -0.14 | -0.79 | -0.01 | -0.06 | 0.68 | -0.54 |
| 24 | National defense | -0.33 | -0.10 | -0.55 | -0.18 | 0.04 | 0.66 | -0.58 |
| 25 | Nondefense | -0.12 | -0.04 | -0.24 | 0.17 | -0.10 | 0.01 | 0.04 |
| 26 | State and local | 0.06 | 0.11 | 0.07 | -0.14 | 0.38 | 0.13 | 0.14 |

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Personal consumption expenditures | 108.660 | 111.383 | 109.795 | 110.128 | 110.822 | 111.705 | 112.877 |
| 3 | Goods | 113.367 | 117.313 | 114.711 | 115.004 | 116.670 | 118.011 | 119.569 |
| 4 | Durable goods | 128.896 | 137.894 | 131.387 | 132.412 | 136.847 | 139.892 | 142.426 |
| 5 | Nondurable goods | 106.780 | 108.740 | 107.664 | 107.669 | 108.252 | 108.932 | 110.107 |
| 6 | Services | 106.385 | 108.538 | 107.421 | 107.774 | 108.014 | 108.685 | 109.678 |
| 7 | Gross private domestic investment | 136.102 | 144.333 | 140.284 | 137.809 | 143.960 | 146.468 | 149.096 |
| 8 | Fixed investment | 122.387 | 128.751 | 125.141 | 125.198 | 128.079 | 130.487 | 131.238 |
| 9 | Nonresidential | 121.865 | 129.338 | 125.090 | 125.591 | 128.538 | 131.308 | 131.916 |
| 10 | Structures | 96.227 | 103.906 | 100.134 | 100.840 | 103.880 | 105.113 | 105.788 |
| 11 | Equipment | 147.015 | 156.227 | 151.674 | 151.298 | 155.374 | 159.494 | 158.742 |
| 12 | Intellectual property products | 113.278 | 118.535 | 114.289 | 115.595 | 117.153 | 119.655 | 121.735 |
| 13 | Residential | 124.521 | 126.522 | 125.412 | 123.725 | 126.348 | 127.360 | 128.655 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 127.213 | 131.162 | 130.784 | 127.660 | 131.050 | 132.513 | 133.425 |
| 17 | Goods | 129.837 | 135.049 | 134.535 | 130.324 | 134.764 | 137.227 | 137.879 |
| 18 | Services | 121.801 | 123.122 | 123.013 | 122.146 | 123.360 | 122.775 | 124.206 |
| 19 | Imports | 123.048 | 127.832 | 124.067 | 124.756 | 128.135 | 127.841 | 130.596 |
| 20 | Goods | 125.227 | 130.265 | 126.094 | 126.873 | 130.657 | 130.228 | 133.302 |
| 21 | Services | 114.134 | 117.825 | 115.836 | 116.129 | 117.732 | 118.035 | 119.403 |
| 22 | Government consumption expenditures and gross investment | 93.699 | 93.532 | 93.052 | 92.860 | 93.252 | 94.265 | 93.750 |
| 23 | Federal | 94.055 | 92.255 | 91.794 | 91.765 | 91.556 | 93.750 | 91.950 |
| 24 | National defense | 91.050 | 89.082 | 88.930 | 88.024 | 88.214 | 91.552 | 88.538 |
| 25 | Nondefense | 99.562 | 98.052 | 97.038 | 98.603 | 97.663 | 97.760 | 98.180 |
| 26 | State and local | 93.429 | 94.309 | 93.818 | 93.522 | 94.297 | 94.557 | 94.861 |

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Personal consumption expenditures | 107.333 | 108.757 | 107.789 | 108.156 | 108.782 | 109.116 | 108.975 |
| 3 | Goods | 106.211 | 105.781 | 105.917 | 105.769 | 106.240 | 106.278 | 104.836 |
| 4 | Durable goods | 94.712 | 92.365 | 93.820 | 93.148 | 92.711 | 92.216 | 91.384 |
| 5 | Nondurable goods | 112.025 | 112.709 | 112.075 | 112.230 | 113.229 | 113.586 | 111.792 |
| 6 | Services | 107.919 | 110.299 | 108.759 | 109.390 | 110.097 | 110.584 | 111.125 |
| 7 | Gross private domestic investment | 103.632 | 105.589 | 104.465 | 105.094 | 105.350 | 105.843 | 106.071 |
| 8 | Fixed investment | 103.822 | 106.037 | 104.734 | 105.461 | 105.752 | 106.344 | 106.589 |
| 9 | Nonresidential | 103.186 | 104.441 | 103.701 | 104.059 | 104.370 | 104.643 | 104.691 |
| 10 | Structures | 108.416 | 111.185 | 109.829 | 110.452 | 110.843 | 111.489 | 111.955 |
| 11 | Equipment | 100.263 | 100.889 | 100.287 | 100.477 | 100.754 | 101.025 | 101.300 |
| 12 | Intellectual property products | 103.693 | 104.859 | 104.339 | 104.770 | 105.076 | 105.090 | 104.498 |
| 13 | Residential | 106.448 | 112.646 | 108.968 | 111.244 | 111.450 | 113.400 | 114.490 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 112.001 | 112.093 | 111.945 | 112.716 | 112.665 | 112.473 | 110.517 |
| 17 | Goods | 113.009 | 112.219 | 112.621 | 113.471 | 113.077 | 112.537 | 109.790 |
| 18 | Services | 109.872 | 111.924 | 110.541 | 111.138 | 111.846 | 112.437 | 112.276 |
| 19 | Imports | 113.529 | 113.306 | 113.286 | 114.082 | 113.862 | 113.709 | 111.572 |
| 20 | Goods | 115.606 | 115.085 | 115.175 | 116.043 | 115.769 | 115.575 | 112.952 |
| 21 | Services | 104.401 | 105.507 | 104.985 | 105.469 | 105.487 | 105.516 | 105.557 |
| 22 | Government consumption expenditures and gross investment | 108.618 | 109.870 | 109.330 | 109.431 | 109.805 | 110.210 | 110.034 |
| 23 | Federal | 107.530 | 108.499 | 108.791 | 108.105 | 108.563 | 108.721 | 108.607 |
| 24 | National defense | 107.275 | 108.418 | 108.052 | 108.067 | 108.514 | 108.633 | 108.459 |
| 25 | Nondefense | 107.966 | 108.665 | 110.047 | 108.199 | 108.675 | 108.899 | 108.887 |
| 26 | State and local | 109.377 | 110.800 | 109.729 | 110.332 | 110.653 | 111.216 | 111.001 |

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Personal consumption expenditures | 11,484.3 | 11,928.4 | 11,653.3 | 11,728.5 | 11,870.7 | 12,002.0 | 12,112.3 |
| 3 | Goods | 3,851.2 | 3,969.0 | 3,886.1 | 3,890.6 | 3,964.5 | 4,011.5 | 4,009.4 |
| 4 | Durable goods | 1,249.3 | 1,303.2 | 1,261.5 | 1,262.3 | 1,298.4 | 1,320.2 | 1,332.0 |
| 5 | Nondurable goods | 2,601.9 | 2,665.8 | 2,624.6 | 2,628.4 | 2,666.1 | 2,691.3 | 2,677.4 |
| 6 | Services | 7,633.2 | 7,959.3 | 7,767.2 | 7,837.8 | 7,906.2 | 7,990.4 | 8,102.9 |
| 7 | Gross private domestic investment | 2,648.0 | 2,855.8 | 2,745.2 | 2,714.4 | 2,843.6 | 2,905.1 | 2,960.2 |
| 8 | Fixed investment | 2,573.9 | 2,765.4 | 2,654.6 | 2,674.3 | 2,743.4 | 2,810.6 | 2,833.3 |
| 9 | Nonresidential | 2,054.0 | 2,206.4 | 2,118.7 | 2,134.6 | 2,191.2 | 2,244.3 | 2,255.7 |
| 10 | Structures | 457.2 | 506.1 | 481.7 | 487.9 | 504.4 | 513.3 | 518.8 |
| 11 | Equipment | 949.7 | 1,015.6 | 980.0 | 979.5 | 1,008.6 | 1,038.2 | 1,036.1 |
| 12 | Intellectual property products | 647.1 | 684.7 | 657.0 | 667.2 | 678.2 | 692.7 | 700.8 |
| 13 | Residential | 519.9 | 559.0 | 535.9 | 539.7 | 552.2 | 566.4 | 577.6 |
| 14 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 15 | Net exports of goods and services | -508.2 | -538.0 | -462.9 | -538.0 | -549.2 | -516.5 | -548.5 |
| 16 | Exports | 2,262.2 | 2,334.2 | 2,324.6 | 2,284.7 | 2,344.3 | 2,366.5 | 2,341.3 |
| 17 | Goods | 1,562.8 | 1,614.0 | 1,614.0 | 1,575.3 | 1,623.3 | 1,645.0 | 1,612.5 |
| 18 | Services | 699.4 | 720.2 | 710.7 | 709.5 | 721.1 | 721.4 | 728.8 |
| 19 | Imports | 2,770.4 | 2,872.3 | 2,787.5 | 2,822.7 | 2,893.5 | 2,883.0 | 2,889.8 |
| 20 | Goods | 2,302.3 | 2,383.8 | 2,309.7 | 2,341.5 | 2,405.6 | 2,393.7 | 2,394.6 |
| 21 | Services | 468.1 | 488.4 | 477.8 | 481.2 | 487.9 | 489.3 | 495.2 |
| 22 | Government consumption expenditures and gross investment | 3,143.9 | 3,174.5 | 3,142.7 | 3,139.1 | 3,163.1 | 3,209.3 | 3,186.7 |
| 23 | Federal | 1,231.5 | 1,219.0 | 1,216.2 | 1,208.1 | 1,210.5 | 1,241.3 | 1,216.2 |
| 24 | National defense | 769.9 | 761.4 | 757.5 | 749.9 | 754.6 | 784.0 | 757.0 |
| 25 | Nondefense | 461.6 | 457.6 | 458.7 | 458.2 | 455.9 | 457.3 | 459.2 |
| 26 | State and local | 1,912.4 | 1,955.5 | 1,926.5 | 1,931.0 | 1,952.6 | 1,968.0 | 1,970.5 |

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Personal consumption expenditures | 10,699.7 | 10,967.8 | 10,811.4 | 10,844.3 | 10,912.6 | 10,999.5 | 11,114.9 |
| 3 | Goods | 3,626.0 | 3,752.2 | 3,669.0 | 3,678.3 | 3,731.6 | 3,774.5 | 3,824.3 |
| 4 | Durable goods | 1,319.0 | 1,411.1 | 1,344.5 | 1,355.0 | 1,400.4 | 1,431.5 | 1,457.5 |
| 5 | Nondurable goods | 2,322.6 | 2,365.2 | 2,341.8 | 2,341.9 | 2,354.6 | 2,369.4 | 2,395.0 |
| 6 | Services | 7,073.1 | 7,216.1 | 7,141.9 | 7,165.4 | 7,181.4 | 7,225.9 | 7,292.0 |
| 7 | Gross private domestic investment | 2,556.2 | 2,710.7 | 2,634.7 | 2,588.2 | 2,703.7 | 2,750.8 | 2,800.2 |
| 8 | Fixed investment | 2,479.2 | 2,608.1 | 2,535.0 | 2,536.1 | 2,594.5 | 2,643.3 | 2,658.5 |
| 9 | Nonresidential | 1,990.6 | 2,112.7 | 2,043.3 | 2,051.5 | 2,099.6 | 2,144.8 | 2,154.8 |
| 10 | Structures | 421.7 | 455.3 | 438.8 | 441.9 | 455.2 | 460.6 | 463.6 |
| 11 | Equipment | 947.2 | 1,006.6 | 977.2 | 974.8 | 1,001.1 | 1,027.6 | 1,022.8 |
| 12 | Intellectual property products | 624.1 | 653.0 | 629.6 | 636.8 | 645.4 | 659.2 | 670.7 |
| 13 | Residential | 488.4 | 496.3 | 491.9 | 485.3 | 495.6 | 499.6 | 504.6 |
| 14 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 15 | Net exports of goods and services | -420.4 | -452.6 | -384.0 | -447.2 | -460.4 | -431.4 | -471.5 |
| 16 | Exports | 2,019.8 | 2,082.5 | 2,076.5 | 2,026.9 | 2,080.7 | 2,104.0 | 2,118.4 |
| 17 | Goods | 1,382.9 | 1,438.4 | 1,433.0 | 1,388.1 | 1,435.4 | 1,461.6 | 1,468.6 |
| 18 | Services | 636.6 | 643.5 | 642.9 | 638.4 | 644.7 | 641.6 | 649.1 |
| 19 | Imports | 2,440.3 | 2,535.1 | 2,460.5 | 2,474.1 | 2,541.1 | 2,535.3 | 2,589.9 |
| 20 | Goods | 1,991.5 | 2,071.6 | 2,005.3 | 2,017.7 | 2,077.8 | 2,071.0 | 2,119.9 |
| 21 | Services | 448.4 | 462.9 | 455.1 | 456.3 | 462.5 | 463.7 | 469.1 |
| 22 | Government consumption expenditures and gross investment | 2,894.5 | 2,889.3 | 2,874.5 | 2,868.5 | 2,880.6 | 2,911.9 | 2,896.0 |
| 23 | Federal | 1,145.3 | 1,123.4 | 1,117.8 | 1,117.4 | 1,114.9 | 1,141.6 | 1,119.7 |
| 24 | National defense | 717.7 | 702.2 | 701.0 | 693.9 | 695.4 | 721.7 | 697.9 |
| 25 | Nondefense | 427.5 | 421.0 | 416.7 | 423.4 | 419.4 | 419.8 | 421.6 |
| 26 | State and local | 1,748.4 | 1,764.9 | 1,755.7 | 1,750.2 | 1,764.7 | 1,769.5 | 1,775.2 |
| 27 | Residual | -22.5 | -28.1 | -20.2 | -24.6 | -27.4 | -29.9 | -31.1 |

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|---------------------------|--|------|------|------|------|------|------|------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Gross domestic product | 1.5 | 1.5 | 1.5 | 1.3 | 2.1 | 1.4 | 0.0 | |
| 2 | Personal consumption expenditures | 1.2 | 1.3 | 1.0 | 1.4 | 2.3 | 1.2 | -0.5 | |
| 3 | Goods | -0.5 | -0.4 | -1.4 | -0.6 | 1.8 | 0.1 | -5.3 | |
| 4 | Durable goods | -1.8 | -2.5 | -2.6 | -2.8 | -1.9 | -2.1 | -3.6 | |
| 5 | Nondurable goods | 0.2 | 0.6 | -0.9 | 0.6 | 3.6 | 1.3 | -6.2 | |
| 6 | Services | 2.1 | 2.2 | 2.3 | 2.3 | 2.6 | 1.8 | 2.0 | |
| 7 | Gross private domestic investment | 1.8 | 1.9 | 2.2 | 2.4 | 1.0 | 1.9 | 0.9 | |
| 8 | Fixed investment | 1.8 | 2.1 | 2.6 | 2.8 | 1.1 | 2.3 | 0.9 | |
| 9 | Nonresidential | 1.1 | 1.2 | 1.3 | 1.4 | 1.2 | 1.1 | 0.2 | |
| 10 | Structures | 2.8 | 2.6 | 3.9 | 2.3 | 1.4 | 2.4 | 1.7 | |
| 11 | Equipment | 0.4 | 0.6 | -0.2 | 0.8 | 1.1 | 1.1 | 1.1 | |
| 12 | Intellectual property products | 0.8 | 1.1 | 1.7 | 1.7 | 1.2 | 0.1 | -2.2 | |
| 13 | Residential | 5.0 | 5.8 | 7.6 | 8.6 | 0.7 | 7.2 | 3.9 | |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- | |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- | |
| 16 | Exports | 0.1 | 0.1 | 0.3 | 2.8 | -0.2 | -0.7 | -6.8 | |
| 17 | Goods | -0.5 | -0.7 | -0.6 | 3.1 | -1.4 | -1.9 | -9.4 | |
| 18 | Services | 1.3 | 1.9 | 2.2 | 2.2 | 2.6 | 2.1 | -0.6 | |
| 19 | Imports | -0.8 | -0.2 | 0.0 | 2.8 | -0.8 | -0.5 | -7.3 | |
| 20 | Goods | -1.1 | -0.5 | -0.7 | 3.0 | -0.9 | -0.7 | -8.8 | |
| 21 | Services | 0.3 | 1.1 | 3.4 | 1.9 | 0.1 | 0.1 | 0.2 | |
| 22 | Government consumption expenditures and gross investment | 1.2 | 1.2 | 2.4 | 0.4 | 1.4 | 1.5 | -0.6 | |
| 23 | Federal | 1.1 | 0.9 | 5.3 | -2.5 | 1.7 | 0.6 | -0.4 | |
| 24 | National defense | 0.8 | 1.1 | 3.1 | 0.1 | 1.7 | 0.4 | -0.6 | |
| 25 | Nondefense | 1.6 | 0.6 | 9.0 | -6.5 | 1.8 | 0.8 | 0.0 | |
| 26 | State and local | 1.3 | 1.3 | 0.6 | 2.2 | 1.2 | 2.1 | -0.8 | |
| Addenda: | | | | | | | | | |
| 27 | Gross national product | 1.5 | --- | 1.5 | 1.3 | 2.1 | 1.4 | --- | |
| Implicit price deflators: | | | | | | | | | |
| 28 | Gross domestic product ¹ | 1.5 | 1.4 | 1.4 | 1.3 | 2.1 | 1.4 | -0.1 | |
| 29 | Gross national product ¹ | 1.5 | --- | 1.4 | 1.3 | 2.1 | 1.4 | --- | |

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic product | 1.5 | 1.5 | 1.5 | 1.3 | 2.1 | 1.4 | 0.0 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 0.82 | 0.91 | 0.69 | 0.93 | 1.60 | 0.84 | -0.35 |
| 3 | Goods | -0.11 | -0.09 | -0.33 | -0.13 | 0.41 | 0.03 | -1.24 |
| 4 | Durable goods | -0.14 | -0.19 | -0.20 | -0.21 | -0.14 | -0.16 | -0.27 |
| 5 | Nondurable goods | 0.03 | 0.09 | -0.13 | 0.09 | 0.55 | 0.19 | -0.97 |
| 6 | Services | 0.93 | 1.00 | 1.02 | 1.06 | 1.19 | 0.81 | 0.89 |
| 7 | Gross private domestic investment | 0.28 | 0.30 | 0.35 | 0.39 | 0.16 | 0.31 | 0.14 |
| 8 | Fixed investment | 0.28 | 0.33 | 0.39 | 0.43 | 0.18 | 0.36 | 0.15 |
| 9 | Nonresidential | 0.13 | 0.15 | 0.16 | 0.17 | 0.15 | 0.13 | 0.02 |
| 10 | Structures | 0.08 | 0.07 | 0.11 | 0.06 | 0.04 | 0.07 | 0.05 |
| 11 | Equipment | 0.02 | 0.04 | -0.01 | 0.04 | 0.06 | 0.06 | 0.06 |
| 12 | Intellectual property products | 0.03 | 0.04 | 0.07 | 0.06 | 0.05 | 0.00 | -0.09 |
| 13 | Residential | 0.14 | 0.18 | 0.23 | 0.26 | 0.02 | 0.22 | 0.12 |
| 14 | Change in private inventories | 0.00 | -0.03 | -0.05 | -0.05 | -0.02 | -0.05 | 0.00 |
| 15 | Net exports of goods and services | 0.15 | 0.05 | 0.05 | -0.09 | 0.11 | 0.00 | 0.31 |
| 16 | Exports | 0.01 | 0.01 | 0.04 | 0.37 | -0.02 | -0.09 | -0.94 |
| 17 | Goods | -0.04 | -0.06 | -0.05 | 0.28 | -0.13 | -0.18 | -0.91 |
| 18 | Services | 0.05 | 0.08 | 0.09 | 0.09 | 0.11 | 0.09 | -0.02 |
| 19 | Imports | 0.14 | 0.04 | 0.00 | -0.46 | 0.13 | 0.09 | 1.24 |
| 20 | Goods | 0.15 | 0.07 | 0.10 | -0.41 | 0.13 | 0.09 | 1.25 |
| 21 | Services | -0.01 | -0.03 | -0.09 | -0.05 | 0.00 | 0.00 | 0.00 |
| 22 | Government consumption expenditures and gross investment | 0.24 | 0.21 | 0.44 | 0.07 | 0.25 | 0.27 | -0.12 |
| 23 | Federal | 0.09 | 0.07 | 0.37 | -0.18 | 0.12 | 0.04 | -0.03 |
| 24 | National defense | 0.04 | 0.05 | 0.14 | 0.00 | 0.07 | 0.02 | -0.03 |
| 25 | Nondefense | 0.05 | 0.02 | 0.23 | -0.18 | 0.05 | 0.02 | 0.00 |
| 26 | State and local | 0.15 | 0.15 | 0.07 | 0.25 | 0.13 | 0.23 | -0.09 |

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.733 | 108.272 | 107.301 | 107.658 | 108.231 | 108.603 | 108.578 |
| 2 | Personal consumption expenditures | 107.333 | 108.758 | 107.787 | 108.153 | 108.780 | 109.113 | 108.973 |
| 3 | Goods | 106.211 | 105.778 | 105.919 | 105.771 | 106.242 | 106.280 | 104.838 |
| 4 | Durable goods | 94.712 | 92.356 | 93.828 | 93.156 | 92.719 | 92.224 | 91.392 |
| 5 | Nondurable goods | 112.025 | 112.707 | 112.074 | 112.230 | 113.229 | 113.586 | 111.792 |
| 6 | Services | 107.919 | 110.299 | 108.755 | 109.385 | 110.093 | 110.580 | 111.121 |
| 7 | Gross private domestic investment | 103.593 | 105.353 | 104.193 | 104.875 | 105.174 | 105.606 | 105.715 |
| 8 | Fixed investment | 103.822 | 106.032 | 104.721 | 105.448 | 105.739 | 106.331 | 106.576 |
| 9 | Nonresidential | 103.186 | 104.438 | 103.694 | 104.051 | 104.362 | 104.635 | 104.683 |
| 10 | Structures | 108.416 | 111.152 | 109.787 | 110.409 | 110.800 | 111.447 | 111.912 |
| 11 | Equipment | 100.263 | 100.894 | 100.287 | 100.477 | 100.754 | 101.025 | 101.299 |
| 12 | Intellectual property products | 103.693 | 104.854 | 104.337 | 104.767 | 105.073 | 105.087 | 104.494 |
| 13 | Residential | 106.448 | 112.635 | 108.940 | 111.215 | 111.422 | 113.371 | 114.461 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 112.001 | 112.086 | 111.948 | 112.719 | 112.669 | 112.477 | 110.521 |
| 17 | Goods | 113.009 | 112.207 | 112.633 | 113.483 | 113.088 | 112.548 | 109.801 |
| 18 | Services | 109.872 | 111.924 | 110.539 | 111.136 | 111.843 | 112.434 | 112.274 |
| 19 | Imports | 113.529 | 113.298 | 113.291 | 114.088 | 113.868 | 113.714 | 111.577 |
| 20 | Goods | 115.606 | 115.073 | 115.182 | 116.049 | 115.776 | 115.582 | 112.958 |
| 21 | Services | 104.401 | 105.506 | 104.984 | 105.467 | 105.486 | 105.514 | 105.556 |
| 22 | Government consumption expenditures and gross investment | 108.618 | 109.873 | 109.331 | 109.432 | 109.806 | 110.211 | 110.036 |
| 23 | Federal | 107.530 | 108.514 | 108.805 | 108.119 | 108.577 | 108.735 | 108.621 |
| 24 | National defense | 107.275 | 108.428 | 108.060 | 108.075 | 108.522 | 108.641 | 108.466 |
| 25 | Nondefense | 107.966 | 108.691 | 110.073 | 108.225 | 108.701 | 108.925 | 108.914 |
| 26 | State and local | 109.377 | 110.800 | 109.728 | 110.331 | 110.651 | 111.214 | 111.000 |
| | Addendum: | | | | | | | |
| 27 | Gross national product | 106.854 | --- | 107.423 | 107.778 | 108.350 | 108.722 | --- |

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2 | Personal consumption expenditures | 68.5 | 68.5 | 68.2 | 68.8 | 68.5 | 68.2 | 68.4 |
| 3 | Goods | 23.0 | 22.8 | 22.8 | 22.8 | 22.9 | 22.8 | 22.6 |
| 4 | Durable goods | 7.5 | 7.5 | 7.4 | 7.4 | 7.5 | 7.5 | 7.5 |
| 5 | Nondurable goods | 15.5 | 15.3 | 15.4 | 15.4 | 15.4 | 15.3 | 15.1 |
| 6 | Services | 45.5 | 45.7 | 45.5 | 46.0 | 45.6 | 45.4 | 45.8 |
| 7 | Gross private domestic investment | 15.8 | 16.4 | 16.1 | 15.9 | 16.4 | 16.5 | 16.7 |
| 8 | Fixed investment | 15.4 | 15.9 | 15.5 | 15.7 | 15.8 | 16.0 | 16.0 |
| 9 | Nonresidential | 12.2 | 12.7 | 12.4 | 12.5 | 12.6 | 12.8 | 12.7 |
| 10 | Structures | 2.7 | 2.9 | 2.8 | 2.9 | 2.9 | 2.9 | 2.9 |
| 11 | Equipment | 5.7 | 5.8 | 5.7 | 5.7 | 5.8 | 5.9 | 5.8 |
| 12 | Intellectual property products | 3.9 | 3.9 | 3.8 | 3.9 | 3.9 | 3.9 | 4.0 |
| 13 | Residential | 3.1 | 3.2 | 3.1 | 3.2 | 3.2 | 3.2 | 3.3 |
| 14 | Change in private inventories | 0.4 | 0.5 | 0.5 | 0.2 | 0.6 | 0.5 | 0.7 |
| 15 | Net exports of goods and services | -3.0 | -3.1 | -2.7 | -3.2 | -3.2 | -2.9 | -3.1 |
| 16 | Exports | 13.5 | 13.4 | 13.6 | 13.4 | 13.5 | 13.4 | 13.2 |
| 17 | Goods | 9.3 | 9.3 | 9.5 | 9.2 | 9.4 | 9.3 | 9.1 |
| 18 | Services | 4.2 | 4.1 | 4.2 | 4.2 | 4.2 | 4.1 | 4.1 |
| 19 | Imports | 16.5 | 16.5 | 16.3 | 16.6 | 16.7 | 16.4 | 16.3 |
| 20 | Goods | 13.7 | 13.7 | 13.5 | 13.7 | 13.9 | 13.6 | 13.5 |
| 21 | Services | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| 22 | Government consumption expenditures and gross investment | 18.7 | 18.2 | 18.4 | 18.4 | 18.3 | 18.2 | 18.0 |
| 23 | Federal | 7.3 | 7.0 | 7.1 | 7.1 | 7.0 | 7.1 | 6.9 |
| 24 | National defense | 4.6 | 4.4 | 4.4 | 4.4 | 4.4 | 4.5 | 4.3 |
| 25 | Nondefense | 2.8 | 2.6 | 2.7 | 2.7 | 2.6 | 2.6 | 2.6 |
| 26 | State and local | 11.4 | 11.2 | 11.3 | 11.3 | 11.3 | 11.2 | 11.1 |

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | | | |
|------|--|------|------|------|------|------|
| | | IV | I | II | III | IV |
| 1 | Gross domestic product | 3.1 | 1.9 | 2.6 | 2.7 | 2.5 |
| 2 | Personal consumption expenditures | 2.8 | 2.2 | 2.4 | 2.7 | 2.8 |
| 3 | Goods | 3.6 | 2.4 | 3.5 | 3.8 | 4.2 |
| 4 | Durable goods | 5.9 | 4.6 | 6.9 | 8.0 | 8.4 |
| 5 | Nondurable goods | 2.5 | 1.3 | 1.9 | 1.8 | 2.3 |
| 6 | Services | 2.4 | 2.1 | 1.8 | 2.1 | 2.1 |
| 7 | Gross private domestic investment | 8.7 | 4.8 | 7.7 | 5.4 | 6.3 |
| 8 | Fixed investment | 5.1 | 4.5 | 5.6 | 5.9 | 4.9 |
| 9 | Nonresidential | 4.7 | 4.7 | 6.8 | 7.6 | 5.5 |
| 10 | Structures | 4.4 | 8.5 | 9.8 | 8.2 | 5.6 |
| 11 | Equipment | 6.2 | 4.7 | 7.1 | 8.7 | 4.7 |
| 12 | Intellectual property products | 2.7 | 2.2 | 4.1 | 5.6 | 6.5 |
| 13 | Residential | 6.9 | 3.5 | 1.2 | -0.7 | 2.6 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- |
| 16 | Exports | 5.1 | 2.8 | 3.9 | 3.8 | 2.0 |
| 17 | Goods | 6.6 | 3.4 | 4.9 | 5.3 | 2.5 |
| 18 | Services | 1.8 | 1.3 | 1.8 | 0.4 | 1.0 |
| 19 | Imports | 2.5 | 3.1 | 3.8 | 3.4 | 5.3 |
| 20 | Goods | 2.5 | 3.0 | 3.9 | 3.5 | 5.7 |
| 21 | Services | 2.6 | 3.9 | 3.2 | 2.8 | 3.1 |
| 22 | Government consumption expenditures and gross investment | -1.9 | -1.1 | -0.7 | 0.3 | 0.8 |
| 23 | Federal | -6.3 | -3.9 | -3.2 | -0.6 | 0.2 |
| 24 | National defense | -6.1 | -4.4 | -3.7 | -0.1 | -0.4 |
| 25 | Nondefense | -6.6 | -3.1 | -2.6 | -1.5 | 1.2 |
| 26 | State and local | 1.2 | 0.8 | 0.9 | 0.9 | 1.1 |
| | Addenda: | | | | | |
| 27 | Final sales of domestic product | 2.6 | 1.8 | 2.3 | 2.8 | 2.2 |
| 28 | Gross domestic purchases | 2.8 | 2.0 | 2.6 | 2.7 | 3.0 |
| 29 | Final sales to domestic purchasers | 2.2 | 1.9 | 2.3 | 2.7 | 2.8 |
| 30 | Gross domestic income | 2.0 | 1.4 | 1.7 | 2.4 | --- |
| 31 | Gross national product | 3.2 | 1.9 | 2.5 | 2.6 | --- |
| 32 | Real disposable personal income | -1.9 | 2.4 | 2.2 | 2.2 | 3.1 |
| | Price indexes (Chain-type): | | | | | |
| 33 | Gross domestic purchases | 1.3 | 1.3 | 1.6 | 1.5 | 1.1 |
| 34 | Gross domestic purchases excluding food and energy ¹ | 1.5 | 1.4 | 1.6 | 1.6 | 1.3 |
| 35 | Gross domestic product | 1.4 | 1.4 | 1.7 | 1.6 | 1.2 |
| 36 | Gross domestic product excluding food and energy ¹ | 1.7 | 1.6 | 1.7 | 1.6 | 1.4 |
| 37 | Personal consumption expenditures | 1.0 | 1.1 | 1.6 | 1.5 | 1.1 |
| 38 | Personal consumption expenditures excluding food and energy ¹ | 1.3 | 1.2 | 1.5 | 1.5 | 1.4 |
| 39 | Market-based PCE ² | 0.9 | 0.9 | 1.5 | 1.4 | 0.9 |
| 40 | Market-based PCE excluding food and energy ² | 1.2 | 1.0 | 1.3 | 1.3 | 1.2 |

Legend / Footnotes:

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|------|-------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Final sales of domestic product | 2.2 | 2.3 | 3.9 | -1.0 | 3.2 | 5.0 | 1.8 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 4.2 | 4.0 | 8.1 | -8.5 | 11.4 | 9.5 | 3.9 |
| 5 | Final sales | 4.1 | 3.6 | 9.5 | -5.0 | 6.5 | 9.9 | 1.1 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 3.3 | 3.6 | 7.0 | -4.5 | 8.9 | 10.9 | -3.7 |
| 8 | Final sales | 3.8 | 3.7 | 7.5 | -1.1 | 5.4 | 12.7 | -2.4 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 5.3 | 4.6 | 9.6 | -13.2 | 14.5 | 7.9 | 13.8 |
| 11 | Final sales | 4.4 | 3.4 | 12.1 | -9.6 | 7.8 | 6.6 | 5.7 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 1.2 | 1.5 | 1.8 | 1.4 | 0.6 | 3.0 | 2.0 |
| 14 | Structures | 2.9 | 3.4 | -0.4 | -3.8 | 11.7 | 3.4 | 3.1 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 4.8 | 8.6 | 18.5 | 3.3 | 21.3 | 27.2 | -21.2 |
| 16 | Gross domestic product excluding motor vehicle output | 2.1 | 2.2 | 3.1 | -2.3 | 4.1 | 4.4 | 3.5 |
| 17 | Final sales of computers ³ | 12.9 | 6.9 | 6.2 | 17.8 | 14.6 | 19.5 | -46.2 |
| 18 | Gross domestic product excluding final sales of computers | 2.2 | 2.4 | 3.5 | -2.2 | 4.6 | 4.9 | 2.9 |
| 19 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 1.9 | 2.6 | 2.2 | -0.2 | 4.7 | 4.0 | 3.6 |
| 20 | Research and development | 0.9 | 2.0 | -0.8 | 2.9 | 3.4 | 6.6 | 5.2 |
| 21 | Gross domestic product excluding research and development | 2.3 | 2.4 | 3.6 | -2.2 | 4.6 | 4.9 | 2.6 |
| 22 | Final sales of domestic product, current dollars | 3.7 | 3.8 | 5.5 | 0.4 | 5.4 | 6.6 | 1.8 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|------|-------|-------|------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Percent change at annual rate: Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Percentage points at annual rates: Final sales of domestic product | 2.16 | 2.27 | 3.84 | -0.95 | 3.18 | 4.99 | 1.82 |
| 3 | Change in private inventories | 0.06 | 0.15 | -0.34 | -1.16 | 1.42 | -0.03 | 0.82 |
| 4 | Goods | 1.27 | 1.22 | 2.43 | -2.69 | 3.34 | 2.87 | 1.18 |
| 5 | Final sales | 1.22 | 1.07 | 2.76 | -1.52 | 1.92 | 2.89 | 0.36 |
| 6 | Change in private inventories | 0.06 | 0.15 | -0.34 | -1.16 | 1.42 | -0.03 | 0.82 |
| 7 | Durable goods | 0.56 | 0.61 | 1.16 | -0.77 | 1.46 | 1.79 | -0.63 |
| 8 | Final sales | 0.63 | 0.61 | 1.20 | -0.17 | 0.89 | 2.01 | -0.40 |
| 9 | Change in private inventories ¹ | -0.06 | 0.00 | -0.05 | -0.60 | 0.58 | -0.22 | -0.23 |
| 10 | Nondurable goods | 0.71 | 0.61 | 1.27 | -1.92 | 1.88 | 1.08 | 1.81 |
| 11 | Final sales | 0.59 | 0.46 | 1.56 | -1.35 | 1.03 | 0.88 | 0.75 |
| 12 | Change in private inventories ¹ | 0.12 | 0.15 | -0.29 | -0.56 | 0.84 | 0.20 | 1.06 |
| 13 | Services ² | 0.74 | 0.94 | 1.10 | 0.86 | 0.40 | 1.84 | 1.22 |
| 14 | Structures | 0.21 | 0.26 | -0.03 | -0.29 | 0.85 | 0.26 | 0.24 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 0.13 | 0.23 | 0.47 | 0.09 | 0.55 | 0.71 | -0.70 |
| 16 | Gross domestic product excluding motor vehicle output | 2.09 | 2.18 | 3.03 | -2.20 | 4.05 | 4.25 | 3.34 |
| 17 | Final sales of computers ³ | 0.05 | 0.03 | 0.03 | 0.07 | 0.06 | 0.08 | -0.23 |
| 18 | Gross domestic product excluding final sales of computers | 2.17 | 2.39 | 3.47 | -2.17 | 4.54 | 4.89 | 2.88 |
| 19 | Research and development | 0.02 | 0.05 | -0.02 | 0.07 | 0.09 | 0.16 | 0.13 |
| 20 | Gross domestic product excluding research and development | 2.20 | 2.36 | 3.52 | -2.18 | 4.51 | 4.80 | 2.51 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Final sales of domestic product | 107.349 | 109.786 | 108.612 | 108.350 | 109.196 | 110.548 | 111.048 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 122.821 | 127.780 | 126.260 | 123.484 | 126.854 | 129.775 | 131.007 |
| 5 | Final sales | 116.706 | 120.883 | 119.487 | 117.968 | 119.830 | 122.691 | 123.042 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 127.996 | 132.609 | 130.623 | 129.123 | 131.898 | 135.347 | 134.067 |
| 8 | Final sales | 119.279 | 123.692 | 121.162 | 120.839 | 122.428 | 126.134 | 125.365 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 116.656 | 121.988 | 121.004 | 116.795 | 120.823 | 123.145 | 127.188 |
| 11 | Final sales | 113.560 | 117.456 | 117.383 | 114.470 | 116.649 | 118.530 | 120.176 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 104.055 | 105.621 | 104.621 | 104.984 | 105.147 | 105.916 | 106.438 |
| 14 | Structures | 100.362 | 103.797 | 101.997 | 101.026 | 103.869 | 104.743 | 105.550 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 169.366 | 183.954 | 173.177 | 174.599 | 183.242 | 194.609 | 183.365 |
| 16 | Gross domestic product excluding motor vehicle output | 107.878 | 110.298 | 109.264 | 108.641 | 109.750 | 110.926 | 111.874 |
| 17 | Final sales of computers ³ | 131.540 | 140.665 | 133.583 | 139.174 | 144.005 | 150.559 | 128.923 |
| 18 | Gross domestic product excluding final sales of computers | 108.877 | 111.487 | 110.303 | 109.697 | 110.925 | 112.262 | 113.065 |
| 19 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 108.687 | 111.463 | 109.790 | 109.722 | 110.989 | 112.076 | 113.064 |
| 20 | Research and development | 103.885 | 105.962 | 103.366 | 104.119 | 104.992 | 106.694 | 108.043 |
| 21 | Gross domestic product excluding research and development | 109.095 | 111.743 | 110.577 | 109.954 | 111.203 | 112.547 | 113.266 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Final sales of domestic product | 106.762 | 108.370 | 107.380 | 107.742 | 108.316 | 108.713 | 108.709 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 102.659 | 102.546 | 102.600 | 102.441 | 102.868 | 102.835 | 102.040 |
| 5 | Final sales | 102.716 | 102.695 | 102.678 | 102.559 | 103.006 | 103.013 | 102.203 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 99.657 | 99.370 | 99.650 | 99.505 | 99.548 | 99.381 | 99.044 |
| 8 | Final sales | 99.728 | 99.412 | 99.713 | 99.553 | 99.593 | 99.419 | 99.083 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 106.567 | 106.689 | 106.438 | 106.263 | 107.198 | 107.342 | 105.954 |
| 11 | Final sales | 106.574 | 106.941 | 106.507 | 106.440 | 107.422 | 107.667 | 106.236 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 108.523 | 110.656 | 109.328 | 109.824 | 110.487 | 110.989 | 111.323 |
| 14 | Structures | 108.390 | 112.630 | 110.254 | 111.575 | 111.933 | 113.149 | 113.864 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 110.427 | 110.148 | 110.714 | 109.448 | 109.864 | 110.475 | 110.804 |
| 16 | Gross domestic product excluding motor vehicle output | 106.665 | 108.286 | 107.282 | 107.674 | 108.245 | 108.621 | 108.606 |
| 17 | Final sales of computers ³ | 71.215 | 67.096 | 69.391 | 68.804 | 68.426 | 66.620 | 64.532 |
| 18 | Gross domestic product excluding final sales of computers | 106.923 | 108.528 | 107.545 | 107.899 | 108.471 | 108.868 | 108.876 |
| 19 | Implicit price deflator for final sales of domestic product | 106.762 | 108.370 | 107.377 | 107.738 | 108.312 | 108.710 | 108.706 |
| 20 | Research and development | 108.892 | 110.933 | 110.063 | 110.652 | 111.079 | 111.156 | 110.847 |
| 21 | Gross domestic product excluding research and development | 106.682 | 108.240 | 107.275 | 107.617 | 108.187 | 108.577 | 108.579 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Final sales of domestic product | 16,694.0 | 17,330.3 | 16,987.8 | 17,003.9 | 17,228.0 | 17,505.3 | 17,583.8 |
| 3 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 4 | Goods | 5,114.8 | 5,310.5 | 5,249.5 | 5,127.5 | 5,290.6 | 5,409.0 | 5,414.8 |
| 5 | Final sales | 5,040.7 | 5,220.0 | 5,158.9 | 5,087.4 | 5,190.3 | 5,314.6 | 5,287.9 |
| 6 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 7 | Durable goods | 2,826.3 | 2,919.8 | 2,884.2 | 2,847.0 | 2,909.4 | 2,980.5 | 2,942.2 |
| 8 | Final sales | 2,775.0 | 2,868.5 | 2,818.4 | 2,806.4 | 2,844.4 | 2,925.4 | 2,897.7 |
| 9 | Change in private inventories ¹ | 51.3 | 51.3 | 65.8 | 40.6 | 65.0 | 55.1 | 44.5 |
| 10 | Nondurable goods | 2,288.4 | 2,390.7 | 2,365.3 | 2,280.6 | 2,381.2 | 2,428.5 | 2,472.6 |
| 11 | Final sales | 2,265.7 | 2,351.6 | 2,340.6 | 2,281.0 | 2,345.9 | 2,389.2 | 2,390.1 |
| 12 | Change in private inventories ¹ | 22.7 | 39.1 | 24.8 | -0.5 | 35.3 | 39.3 | 82.4 |
| 13 | Services ² | 10,412.0 | 10,776.4 | 10,546.0 | 10,630.6 | 10,711.4 | 10,838.8 | 10,924.9 |
| 14 | Structures | 1,241.3 | 1,333.8 | 1,282.8 | 1,285.9 | 1,326.3 | 1,352.0 | 1,371.0 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 461.3 | 499.8 | 472.9 | 471.3 | 496.6 | 530.3 | 501.1 |
| 16 | Gross domestic product excluding motor vehicle output | 16,306.7 | 16,920.9 | 16,605.4 | 16,572.7 | 16,831.7 | 17,069.4 | 17,209.6 |
| 17 | Final sales of computers ³ | 67.9 | 68.5 | 67.2 | 69.4 | 71.4 | 72.7 | 60.3 |
| 18 | Gross domestic product excluding final sales of computers | 16,700.1 | 17,352.2 | 17,011.1 | 16,974.6 | 17,256.8 | 17,527.0 | 17,650.4 |
| 19 | Research and development | 424.0 | 440.6 | 426.4 | 431.8 | 437.1 | 444.5 | 448.9 |
| 20 | Gross domestic product excluding research and development | 16,344.1 | 16,980.1 | 16,651.9 | 16,612.2 | 16,891.1 | 17,155.2 | 17,261.8 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Final sales of domestic product | 15,636.7 | 15,991.7 | 15,820.7 | 15,782.6 | 15,905.9 | 16,102.8 | 16,175.6 |
| 3 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 4 | Residual | 10.1 | 19.3 | 13.7 | 13.9 | 19.7 | 20.6 | 22.9 |
| 5 | Goods | 4,983.3 | 5,184.5 | 5,122.8 | 5,010.2 | 5,146.9 | 5,265.4 | 5,315.4 |
| 6 | Final sales | 4,907.4 | 5,083.0 | 5,024.3 | 4,960.5 | 5,038.8 | 5,159.1 | 5,173.8 |
| 7 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 8 | Durable goods | 2,836.2 | 2,938.4 | 2,894.4 | 2,861.2 | 2,922.6 | 2,999.1 | 2,970.7 |
| 9 | Final sales | 2,782.6 | 2,885.5 | 2,826.5 | 2,819.0 | 2,856.0 | 2,942.5 | 2,924.6 |
| 10 | Change in private inventories ¹ | 47.8 | 47.3 | 61.1 | 37.2 | 60.3 | 50.7 | 40.9 |
| 11 | Nondurable goods | 2,148.2 | 2,246.4 | 2,228.3 | 2,150.8 | 2,225.0 | 2,267.7 | 2,342.2 |
| 12 | Final sales | 2,125.9 | 2,198.9 | 2,197.5 | 2,143.0 | 2,183.8 | 2,219.0 | 2,249.8 |
| 13 | Change in private inventories ¹ | 18.4 | 33.5 | 23.9 | 1.0 | 27.8 | 33.6 | 71.4 |
| 14 | Services ² | 9,594.3 | 9,738.6 | 9,646.4 | 9,679.9 | 9,694.9 | 9,765.8 | 9,813.9 |
| 15 | Structures | 1,145.2 | 1,184.4 | 1,163.8 | 1,152.8 | 1,185.2 | 1,195.2 | 1,204.4 |
| 16 | Residual | -3.9 | 1.6 | -3.0 | -1.2 | 2.4 | -1.2 | 6.6 |
| | Addenda: | | | | | | | |
| 17 | Motor vehicle output | 418.0 | 454.0 | 427.4 | 431.0 | 452.3 | 480.3 | 452.6 |
| 18 | Gross domestic product excluding motor vehicle output | 15,288.4 | 15,631.3 | 15,484.7 | 15,396.6 | 15,553.7 | 15,720.4 | 15,854.7 |
| 19 | Final sales of computers ³ | 95.4 | 102.0 | 96.8 | 100.9 | 104.4 | 109.1 | 93.5 |
| 20 | Gross domestic product excluding final sales of computers | 15,619.8 | 15,994.2 | 15,824.4 | 15,737.4 | 15,913.5 | 16,105.4 | 16,220.6 |
| 21 | Research and development | 389.4 | 397.2 | 387.4 | 390.2 | 393.5 | 399.9 | 405.0 |
| 22 | Gross domestic product excluding research and development | 15,321.3 | 15,693.0 | 15,529.3 | 15,441.8 | 15,617.3 | 15,806.1 | 15,907.0 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|--|------|------|------|-------|------|------|------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 | |
| 2 | Business ¹ | 2.7 | 2.9 | 4.6 | -3.3 | 5.7 | 6.4 | 3.3 | |
| 3 | Nonfarm ² | 2.6 | 3.1 | 4.7 | -2.4 | 5.5 | 6.3 | 3.2 | |
| 4 | Farm | 14.3 | -7.8 | -3.2 | -49.9 | 24.2 | 10.4 | 9.6 | |
| 5 | Households and institutions | 1.5 | 1.3 | 1.5 | 0.6 | 2.0 | 1.3 | 1.1 | |
| 6 | Households | 1.6 | 1.7 | 1.9 | 1.1 | 1.8 | 1.4 | 0.7 | |
| 7 | Nonprofit institutions serving households ³ | 1.3 | 0.8 | 1.0 | -0.1 | 2.2 | 1.2 | 1.7 | |
| 8 | General government ⁴ | -0.1 | 0.4 | -1.2 | 2.6 | 0.5 | 0.2 | 0.2 | |
| 9 | Federal | -1.9 | -0.1 | -5.2 | 7.6 | -0.5 | -0.3 | -0.8 | |
| 10 | State and local | 0.7 | 0.7 | 0.7 | 0.3 | 0.9 | 0.5 | 0.7 | |
| | Addendum: | | | | | | | | |
| 11 | Gross housing value added | 1.4 | 1.4 | 1.6 | 1.1 | 1.6 | 1.2 | 0.6 | |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Business ¹ | 111.571 | 114.825 | 113.468 | 112.524 | 114.098 | 115.870 | 116.810 |
| 3 | Nonfarm ² | 111.668 | 115.098 | 113.542 | 112.851 | 114.366 | 116.127 | 117.047 |
| 4 | Farm | 103.778 | 95.715 | 107.206 | 90.189 | 95.210 | 97.596 | 99.865 |
| 5 | Households and institutions | 103.764 | 105.143 | 104.355 | 104.512 | 105.028 | 105.371 | 105.661 |
| 6 | Households | 102.368 | 104.101 | 103.219 | 103.514 | 103.988 | 104.360 | 104.540 |
| 7 | Nonprofit institutions serving households ³ | 105.670 | 106.568 | 105.908 | 105.876 | 106.449 | 106.754 | 107.194 |
| 8 | General government ⁴ | 99.698 | 100.142 | 99.374 | 100.016 | 100.132 | 100.185 | 100.235 |
| 9 | Federal | 102.479 | 102.420 | 100.750 | 102.601 | 102.478 | 102.402 | 102.198 |
| 10 | State and local | 98.401 | 99.072 | 98.722 | 98.806 | 99.031 | 99.143 | 99.308 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 105.407 | 106.916 | 106.116 | 106.395 | 106.811 | 107.142 | 107.315 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Business ¹ | 106.742 | 108.160 | 107.259 | 107.582 | 108.205 | 108.521 | 108.333 |
| 3 | Nonfarm ² | 106.126 | 107.558 | 106.758 | 106.966 | 107.498 | 107.962 | 107.806 |
| 4 | Farm | 168.569 | 169.167 | 156.947 | 170.024 | 181.393 | 164.514 | 160.736 |
| 5 | Households and institutions | 105.485 | 108.240 | 106.383 | 107.413 | 107.797 | 108.500 | 109.251 |
| 6 | Households | 104.882 | 107.507 | 105.795 | 106.537 | 107.150 | 107.810 | 108.530 |
| 7 | Nonprofit institutions serving households ³ | 106.315 | 109.244 | 107.191 | 108.608 | 108.684 | 109.446 | 110.239 |
| 8 | General government ⁴ | 107.979 | 109.266 | 108.849 | 108.638 | 109.041 | 109.505 | 109.880 |
| 9 | Federal | 107.274 | 108.134 | 109.287 | 107.640 | 108.015 | 108.317 | 108.565 |
| 10 | State and local | 108.330 | 109.820 | 108.654 | 109.128 | 109.544 | 110.087 | 110.521 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 105.393 | 108.157 | 106.330 | 107.075 | 107.767 | 108.510 | 109.278 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Business ¹ | 12,619.9 | 13,155.5 | 12,890.5 | 12,823.1 | 13,078.9 | 13,319.2 | 13,400.7 |
| 3 | Nonfarm ² | 12,427.8 | 12,981.0 | 12,710.1 | 12,657.8 | 12,891.6 | 13,146.1 | 13,228.5 |
| 4 | Farm | 192.1 | 174.5 | 180.4 | 165.3 | 187.3 | 173.1 | 172.3 |
| 5 | Households and institutions | 2,094.6 | 2,177.8 | 2,124.4 | 2,148.1 | 2,166.5 | 2,187.7 | 2,208.9 |
| 6 | Households | 1,191.9 | 1,242.3 | 1,212.2 | 1,224.2 | 1,236.8 | 1,248.9 | 1,259.4 |
| 7 | Nonprofit institutions serving households ³ | 902.7 | 935.5 | 912.2 | 924.0 | 929.6 | 938.8 | 949.5 |
| 8 | General government ⁴ | 2,053.6 | 2,087.4 | 2,063.5 | 2,072.8 | 2,082.9 | 2,092.8 | 2,101.0 |
| 9 | Federal | 663.6 | 668.6 | 664.7 | 666.7 | 668.3 | 669.6 | 669.8 |
| 10 | State and local | 1,390.0 | 1,418.8 | 1,398.7 | 1,406.0 | 1,414.6 | 1,423.2 | 1,431.2 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 1,565.3 | 1,629.3 | 1,589.8 | 1,605.1 | 1,621.8 | 1,638.1 | 1,652.3 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Business ¹ | 11,823.7 | 12,168.6 | 12,024.7 | 11,924.7 | 12,091.5 | 12,279.3 | 12,379.0 |
| 3 | Nonfarm ² | 11,711.4 | 12,071.1 | 11,907.9 | 11,835.5 | 11,994.4 | 12,179.1 | 12,275.5 |
| 4 | Farm | 113.9 | 105.1 | 117.7 | 99.0 | 104.5 | 107.2 | 109.7 |
| 5 | Households and institutions | 1,985.6 | 2,012.0 | 1,997.0 | 1,999.9 | 2,009.8 | 2,016.4 | 2,021.9 |
| 6 | Households | 1,136.4 | 1,155.6 | 1,145.8 | 1,149.1 | 1,154.4 | 1,158.5 | 1,160.5 |
| 7 | Nonprofit institutions serving households ³ | 849.1 | 856.3 | 851.0 | 850.7 | 855.4 | 857.8 | 861.3 |
| 8 | General government ⁴ | 1,901.9 | 1,910.3 | 1,895.7 | 1,907.9 | 1,910.1 | 1,911.2 | 1,912.1 |
| 9 | Federal | 618.6 | 618.2 | 608.2 | 619.3 | 618.6 | 618.1 | 616.9 |
| 10 | State and local | 1,283.1 | 1,291.9 | 1,287.3 | 1,288.4 | 1,291.4 | 1,292.8 | 1,295.0 |
| 11 | Residual | -2.2 | -8.4 | -1.7 | -10.3 | -8.3 | -7.9 | -7.3 |
| | Addendum: | | | | | | | |
| 12 | Gross housing value added | 1,485.2 | 1,506.5 | 1,495.2 | 1,499.1 | 1,505.0 | 1,509.7 | 1,512.1 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|------|------|------|------|------|------|-----|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Less: Exports of goods and services | 3.0 | 3.1 | 10.0 | -9.2 | 11.1 | 4.5 | 2.8 |
| 3 | Plus: Imports of goods and services | 1.1 | 3.9 | 1.3 | 2.2 | 11.3 | -0.9 | 8.9 |
| 4 | Equals: Gross domestic purchases | 1.9 | 2.6 | 2.3 | -0.4 | 4.8 | 4.1 | 3.6 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 1.9 | 2.4 | 2.7 | 0.7 | 3.4 | 4.1 | 2.8 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 2.2 | 2.3 | 3.9 | -1.0 | 3.2 | 5.0 | 1.8 |
| 8 | Gross domestic purchases, current dollars | 3.3 | 4.0 | 3.7 | 0.9 | 6.9 | 5.5 | 3.2 |
| 9 | Final sales to domestic purchasers, current dollars | 3.2 | 3.9 | 4.2 | 2.1 | 5.5 | 5.6 | 2.5 |

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Less: Exports of goods and services | 127.213 | 131.162 | 130.784 | 127.660 | 131.050 | 132.513 | 133.425 |
| 3 | Plus: Imports of goods and services | 123.048 | 127.832 | 124.067 | 124.756 | 128.135 | 127.841 | 130.596 |
| 4 | Equals: Gross domestic purchases | 108.889 | 111.677 | 110.020 | 109.898 | 111.199 | 112.309 | 113.304 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 107.326 | 109.923 | 108.300 | 108.488 | 109.407 | 110.518 | 111.282 |
| | Addendum: | | | | | | | |
| 7 | Final sales of domestic product | 107.349 | 109.786 | 108.612 | 108.350 | 109.196 | 110.548 | 111.048 |

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Less: Exports of goods and services | 112.001 | 112.093 | 111.945 | 112.716 | 112.665 | 112.473 | 110.517 |
| 3 | Plus: Imports of goods and services | 113.529 | 113.306 | 113.286 | 114.082 | 113.862 | 113.709 | 111.572 |
| 4 | Equals: Gross domestic purchases | 107.105 | 108.587 | 107.667 | 108.030 | 108.553 | 108.925 | 108.840 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 107.126 | 108.645 | 107.699 | 108.075 | 108.605 | 108.992 | 108.907 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 106.762 | 108.370 | 107.380 | 107.742 | 108.316 | 108.713 | 108.709 |
| 8 | Implicit price deflator for final sales to domestic purchasers | 107.126 | 108.645 | 107.696 | 108.072 | 108.602 | 108.989 | 108.904 |

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Less: Exports of goods and services | 2,262.2 | 2,334.2 | 2,324.6 | 2,284.7 | 2,344.3 | 2,366.5 | 2,341.3 |
| 3 | Plus: Imports of goods and services | 2,770.4 | 2,872.3 | 2,787.5 | 2,822.7 | 2,893.5 | 2,883.0 | 2,889.8 |
| 4 | Equals: Gross domestic purchases | 17,276.2 | 17,958.7 | 17,541.2 | 17,582.0 | 17,877.5 | 18,116.3 | 18,259.2 |
| 5 | Less: Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 6 | Equals: Final sales to domestic purchasers | 17,202.2 | 17,868.3 | 17,450.6 | 17,541.8 | 17,777.2 | 18,021.8 | 18,132.2 |
| | Addendum: | | | | | | | |
| 7 | Final sales of domestic product | 16,694.0 | 17,330.3 | 16,987.8 | 17,003.9 | 17,228.0 | 17,505.3 | 17,583.8 |

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Less: Exports of goods and services | 2,019.8 | 2,082.5 | 2,076.5 | 2,026.9 | 2,080.7 | 2,104.0 | 2,118.4 |
| 3 | Plus: Imports of goods and services | 2,440.3 | 2,535.1 | 2,460.5 | 2,474.1 | 2,541.1 | 2,535.3 | 2,589.9 |
| 4 | Equals: Gross domestic purchases | 16,131.0 | 16,544.1 | 16,298.6 | 16,280.4 | 16,473.2 | 16,637.7 | 16,785.1 |
| 5 | Less: Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 6 | Equals: Final sales to domestic purchasers | 16,057.9 | 16,446.5 | 16,203.6 | 16,231.7 | 16,369.1 | 16,535.4 | 16,649.7 |
| | Addendum: | | | | | | | |
| 7 | Final sales of domestic product | 15,636.7 | 15,991.7 | 15,820.7 | 15,782.6 | 15,905.9 | 16,102.8 | 16,175.6 |

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|------|------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Personal consumption expenditures | 2.4 | 2.5 | 3.7 | 1.2 | 2.5 | 3.2 | 4.3 |
| 3 | Goods | 3.4 | 3.5 | 3.7 | 1.0 | 5.9 | 4.7 | 5.4 |
| 4 | Durable goods | 6.7 | 7.0 | 5.7 | 3.2 | 14.1 | 9.2 | 7.4 |
| 5 | Motor vehicles and parts | 5.1 | 7.9 | 5.5 | 5.5 | 19.1 | 11.3 | 6.4 |
| 6 | Furnishings and durable household equipment | 5.8 | 6.0 | 4.3 | 0.8 | 12.8 | 6.0 | 5.8 |
| 7 | Recreational goods and vehicles | 10.0 | 8.7 | 5.7 | 3.7 | 13.3 | 15.7 | 9.9 |
| 8 | Other durable goods | 5.9 | 3.5 | 8.4 | 0.8 | 7.1 | -1.3 | 7.8 |
| 9 | Nondurable goods | 1.9 | 1.8 | 2.7 | 0.0 | 2.2 | 2.5 | 4.4 |
| 10 | Food and beverages purchased for off-premises consumption | 1.0 | 0.0 | 2.6 | -1.0 | -1.4 | -0.1 | -1.5 |
| 11 | Clothing and footwear | 1.0 | 1.1 | 2.5 | -3.7 | 5.6 | 1.2 | 13.3 |
| 12 | Gasoline and other energy goods | 0.9 | 1.2 | -0.1 | 2.2 | -3.3 | 0.9 | 12.2 |
| 13 | Other nondurable goods | 3.4 | 4.1 | 4.0 | 1.4 | 6.6 | 6.0 | 3.7 |
| 14 | Services | 1.9 | 2.0 | 3.7 | 1.3 | 0.9 | 2.5 | 3.7 |
| 15 | Household consumption expenditures (for services) | 1.8 | 1.9 | 3.5 | 1.4 | 0.8 | 2.3 | 4.1 |
| 16 | Housing and utilities | 1.3 | 0.9 | 1.9 | 5.6 | -3.3 | -1.7 | 2.6 |
| 17 | Health care | 2.1 | 2.6 | 4.3 | -1.4 | 4.0 | 4.6 | 4.5 |
| 18 | Transportation services | 2.7 | 2.5 | 2.8 | 1.8 | 3.7 | 2.6 | 3.1 |
| 19 | Recreation services | 2.4 | 0.2 | 0.9 | -1.9 | -1.8 | 0.7 | 5.9 |
| 20 | Food services and accommodations | 2.2 | 2.9 | 7.2 | -1.3 | 5.3 | 4.9 | 6.0 |
| 21 | Financial services and insurance | 2.1 | 4.2 | 5.7 | 2.8 | 2.7 | 7.1 | 6.3 |
| 22 | Other services | 1.2 | 0.9 | 2.1 | 0.3 | -1.2 | 1.0 | 2.4 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 4.1 | 4.1 | 10.5 | -0.5 | 3.9 | 8.2 | -4.1 |
| 24 | Gross output of nonprofit institutions ² | 1.8 | 2.4 | 7.1 | -4.1 | 4.6 | 5.1 | 3.5 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 1.0 | 1.9 | 6.0 | -5.3 | 4.9 | 4.1 | 6.2 |
| 26 | Gross private domestic investment | 4.9 | 6.0 | 3.8 | -6.9 | 19.1 | 7.2 | 7.4 |
| 27 | Fixed investment | 4.7 | 5.2 | 6.3 | 0.2 | 9.5 | 7.7 | 2.3 |
| 28 | Nonresidential | 3.0 | 6.1 | 10.4 | 1.6 | 9.7 | 8.9 | 1.9 |
| 29 | Structures | -0.5 | 8.0 | 12.8 | 2.9 | 12.6 | 4.8 | 2.6 |
| 30 | Equipment | 4.6 | 6.3 | 14.1 | -1.0 | 11.2 | 11.0 | -1.9 |
| 31 | Information processing equipment | 3.0 | 2.6 | -4.2 | -7.7 | 26.6 | -6.9 | 15.7 |
| 32 | Computers and peripheral equipment | -0.2 | -2.6 | 25.3 | -39.0 | 26.6 | 10.6 | -4.0 |
| 33 | Other | 4.3 | 4.5 | -13.4 | 7.5 | 26.6 | -12.4 | 23.6 |
| 34 | Industrial equipment | 3.9 | 13.2 | 1.5 | 14.1 | 27.2 | 27.6 | -12.6 |
| 35 | Transportation equipment | 6.2 | 11.2 | 38.1 | -0.2 | 2.9 | 35.2 | -10.5 |
| 36 | Other equipment | 5.7 | -0.5 | 30.5 | -6.4 | -10.3 | -4.1 | -0.1 |
| 37 | Intellectual property products | 3.4 | 4.6 | 3.6 | 4.6 | 5.5 | 8.8 | 7.1 |
| 38 | Software ⁴ | 3.1 | 3.9 | 3.8 | 1.5 | 4.2 | 8.9 | 9.4 |
| 39 | Research and development ⁵ | 3.9 | 6.2 | 3.6 | 8.8 | 8.0 | 10.6 | 6.1 |
| 40 | Entertainment, literary, and artistic originals | 2.5 | 1.8 | 3.1 | 2.1 | 1.5 | 2.4 | 2.5 |
| 41 | Residential | 11.9 | 1.6 | -8.5 | -5.3 | 8.8 | 3.2 | 4.1 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 3.0 | 3.1 | 10.0 | -9.2 | 11.1 | 4.5 | 2.8 |
| 47 | Goods | 2.8 | 4.0 | 13.6 | -11.9 | 14.3 | 7.5 | 1.9 |
| 48 | Services | 3.6 | 1.1 | 2.3 | -2.8 | 4.0 | -1.9 | 4.7 |
| 49 | Imports | 1.1 | 3.9 | 1.3 | 2.2 | 11.3 | -0.9 | 8.9 |
| 50 | Goods | 0.9 | 4.0 | 0.9 | 2.5 | 12.5 | -1.3 | 9.8 |
| 51 | Services | 2.2 | 3.2 | 3.5 | 1.0 | 5.6 | 1.0 | 4.7 |

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|-------|-------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 52 | Government consumption expenditures and gross investment | -2.0 | -0.2 | -3.8 | -0.8 | 1.7 | 4.4 | -2.2 |
| 53 | Federal | -5.7 | -1.9 | -10.4 | -0.1 | -0.9 | 9.9 | -7.5 |
| 54 | National defense | -6.6 | -2.2 | -11.4 | -4.0 | 0.9 | 16.0 | -12.5 |
| 55 | Consumption expenditures | -6.0 | -0.7 | -12.5 | 3.5 | -2.0 | 20.9 | -15.9 |
| 56 | Gross investment | -8.9 | -7.9 | -6.9 | -30.0 | 14.0 | -3.2 | 3.7 |
| 57 | Nondefense | -4.1 | -1.5 | -8.6 | 6.6 | -3.8 | 0.4 | 1.7 |
| 58 | Consumption expenditures | -3.7 | -0.7 | -9.4 | 10.8 | -3.7 | 0.9 | 0.2 |
| 59 | Gross investment | -5.2 | -3.9 | -6.0 | -5.3 | -3.9 | -1.1 | 6.7 |
| 60 | State and local | 0.5 | 0.9 | 0.6 | -1.3 | 3.4 | 1.1 | 1.3 |
| 61 | Consumption expenditures | 1.2 | 1.1 | 1.0 | 0.8 | 1.2 | 0.9 | 1.1 |
| 62 | Gross investment | -2.9 | 0.4 | -1.1 | -10.8 | 14.6 | 2.1 | 2.2 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 1.64 | 1.72 | 2.51 | 0.83 | 1.75 | 2.21 | 2.87 |
| 3 | Goods | 0.78 | 0.79 | 0.83 | 0.23 | 1.33 | 1.06 | 1.20 |
| 4 | Durable goods | 0.49 | 0.51 | 0.42 | 0.23 | 0.99 | 0.67 | 0.54 |
| 5 | Motor vehicles and parts | 0.12 | 0.19 | 0.13 | 0.13 | 0.45 | 0.28 | 0.16 |
| 6 | Furnishings and durable household equipment | 0.10 | 0.10 | 0.07 | 0.01 | 0.20 | 0.10 | 0.09 |
| 7 | Recreational goods and vehicles | 0.20 | 0.17 | 0.12 | 0.07 | 0.26 | 0.31 | 0.20 |
| 8 | Other durable goods | 0.07 | 0.04 | 0.10 | 0.01 | 0.08 | -0.01 | 0.09 |
| 9 | Nondurable goods | 0.29 | 0.28 | 0.41 | 0.00 | 0.34 | 0.39 | 0.66 |
| 10 | Food and beverages purchased for off-premises consumption | 0.05 | 0.00 | 0.13 | -0.05 | -0.07 | 0.00 | -0.08 |
| 11 | Clothing and footwear | 0.02 | 0.02 | 0.05 | -0.08 | 0.12 | 0.03 | 0.26 |
| 12 | Gasoline and other energy goods | 0.02 | 0.03 | 0.00 | 0.05 | -0.08 | 0.02 | 0.25 |
| 13 | Other nondurable goods | 0.20 | 0.23 | 0.23 | 0.08 | 0.37 | 0.34 | 0.21 |
| 14 | Services | 0.86 | 0.93 | 1.69 | 0.60 | 0.42 | 1.15 | 1.67 |
| 15 | Household consumption expenditures (for services) | 0.78 | 0.85 | 1.50 | 0.61 | 0.35 | 1.00 | 1.75 |
| 16 | Housing and utilities | 0.16 | 0.11 | 0.24 | 0.68 | -0.42 | -0.22 | 0.32 |
| 17 | Health care | 0.24 | 0.29 | 0.48 | -0.16 | 0.45 | 0.52 | 0.51 |
| 18 | Transportation services | 0.05 | 0.05 | 0.06 | 0.04 | 0.07 | 0.05 | 0.06 |
| 19 | Recreation services | 0.06 | 0.01 | 0.02 | -0.05 | -0.05 | 0.02 | 0.15 |
| 20 | Food services and accommodations | 0.09 | 0.13 | 0.30 | -0.05 | 0.22 | 0.21 | 0.25 |
| 21 | Financial services and insurance | 0.10 | 0.21 | 0.28 | 0.14 | 0.14 | 0.35 | 0.32 |
| 22 | Other services | 0.07 | 0.06 | 0.12 | 0.02 | -0.07 | 0.06 | 0.14 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 0.07 | 0.08 | 0.19 | -0.01 | 0.07 | 0.15 | -0.08 |
| 24 | Gross output of nonprofit institutions ² | 0.13 | 0.18 | 0.51 | -0.31 | 0.34 | 0.38 | 0.26 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 0.06 | 0.10 | 0.33 | -0.30 | 0.27 | 0.23 | 0.34 |
| 26 | Gross private domestic investment | 0.76 | 0.95 | 0.62 | -1.13 | 2.87 | 1.18 | 1.20 |
| 27 | Fixed investment | 0.70 | 0.80 | 0.95 | 0.03 | 1.45 | 1.21 | 0.37 |
| 28 | Nonresidential | 0.37 | 0.75 | 1.23 | 0.20 | 1.18 | 1.10 | 0.24 |
| 29 | Structures | -0.01 | 0.22 | 0.34 | 0.08 | 0.35 | 0.14 | 0.08 |
| 30 | Equipment | 0.26 | 0.35 | 0.76 | -0.06 | 0.63 | 0.63 | -0.11 |
| 31 | Information processing equipment | 0.05 | 0.04 | -0.07 | -0.13 | 0.40 | -0.12 | 0.25 |
| 32 | Computers and peripheral equipment | 0.00 | -0.01 | 0.11 | -0.22 | 0.10 | 0.05 | -0.02 |
| 33 | Other | 0.05 | 0.06 | -0.18 | 0.09 | 0.30 | -0.16 | 0.27 |
| 34 | Industrial equipment | 0.05 | 0.16 | 0.02 | 0.17 | 0.32 | 0.35 | -0.19 |
| 35 | Transportation equipment | 0.08 | 0.15 | 0.45 | 0.00 | 0.04 | 0.45 | -0.17 |
| 36 | Other equipment | 0.07 | -0.01 | 0.36 | -0.09 | -0.14 | -0.05 | 0.00 |
| 37 | Intellectual property products | 0.13 | 0.18 | 0.14 | 0.18 | 0.21 | 0.34 | 0.27 |
| 38 | Software ⁴ | 0.05 | 0.07 | 0.07 | 0.03 | 0.07 | 0.15 | 0.16 |
| 39 | Research and development ⁵ | 0.06 | 0.10 | 0.06 | 0.14 | 0.13 | 0.17 | 0.10 |
| 40 | Entertainment, literary, and artistic originals | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| 41 | Residential | 0.33 | 0.05 | -0.28 | -0.17 | 0.27 | 0.10 | 0.13 |
| 42 | Change in private inventories | 0.06 | 0.15 | -0.34 | -1.16 | 1.42 | -0.03 | 0.82 |
| 43 | Farm | 0.13 | 0.01 | 0.01 | -0.23 | 0.11 | 0.13 | -0.01 |
| 44 | Nonfarm | -0.07 | 0.14 | -0.35 | -0.93 | 1.31 | -0.16 | 0.83 |
| 45 | Net exports of goods and services | 0.22 | -0.22 | 1.08 | -1.66 | -0.34 | 0.78 | -1.02 |
| 46 | Exports | 0.41 | 0.41 | 1.30 | -1.30 | 1.43 | 0.61 | 0.37 |
| 47 | Goods | 0.26 | 0.37 | 1.20 | -1.18 | 1.26 | 0.69 | 0.18 |
| 48 | Services | 0.15 | 0.05 | 0.10 | -0.12 | 0.17 | -0.08 | 0.19 |
| 49 | Imports | -0.19 | -0.64 | -0.22 | -0.36 | -1.77 | 0.16 | -1.39 |

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 50 | Goods | -0.13 | -0.55 | -0.12 | -0.33 | -1.62 | 0.19 | -1.27 |
| 51 | Services | -0.06 | -0.09 | -0.09 | -0.03 | -0.15 | -0.03 | -0.13 |
| 52 | Government consumption expenditures and gross investment | -0.39 | -0.03 | -0.71 | -0.15 | 0.31 | 0.80 | -0.40 |
| 53 | Federal | -0.45 | -0.14 | -0.79 | -0.01 | -0.06 | 0.68 | -0.54 |
| 54 | National defense | -0.33 | -0.10 | -0.55 | -0.18 | 0.04 | 0.66 | -0.58 |
| 55 | Consumption expenditures | -0.24 | -0.03 | -0.48 | 0.12 | -0.07 | 0.69 | -0.61 |
| 56 | Gross investment | -0.09 | -0.07 | -0.06 | -0.30 | 0.11 | -0.03 | 0.03 |
| 57 | Nondefense | -0.12 | -0.04 | -0.24 | 0.17 | -0.10 | 0.01 | 0.04 |
| 58 | Consumption expenditures | -0.08 | -0.01 | -0.20 | 0.21 | -0.08 | 0.02 | 0.00 |
| 59 | Gross investment | -0.04 | -0.03 | -0.04 | -0.04 | -0.03 | -0.01 | 0.04 |
| 60 | State and local | 0.06 | 0.11 | 0.07 | -0.14 | 0.38 | 0.13 | 0.14 |
| 61 | Consumption expenditures | 0.12 | 0.10 | 0.09 | 0.08 | 0.11 | 0.08 | 0.10 |
| 62 | Gross investment | -0.06 | 0.01 | -0.02 | -0.22 | 0.26 | 0.04 | 0.04 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Personal consumption expenditures | 108.660 | 111.383 | 109.795 | 110.128 | 110.822 | 111.705 | 112.877 |
| 3 | Goods | 113.367 | 117.313 | 114.711 | 115.004 | 116.670 | 118.011 | 119.569 |
| 4 | Durable goods | 128.896 | 137.894 | 131.387 | 132.412 | 136.847 | 139.892 | 142.426 |
| 5 | Motor vehicles and parts | 118.602 | 127.932 | 120.020 | 121.637 | 127.060 | 130.492 | 132.542 |
| 6 | Furnishings and durable household equipment | 124.884 | 132.385 | 127.750 | 127.997 | 131.920 | 133.867 | 135.757 |
| 7 | Recreational goods and vehicles | 148.810 | 161.735 | 152.769 | 154.150 | 159.025 | 164.919 | 168.845 |
| 8 | Other durable goods | 122.923 | 127.244 | 124.969 | 125.222 | 127.390 | 126.977 | 129.387 |
| 9 | Nondurable goods | 106.780 | 108.740 | 107.664 | 107.669 | 108.252 | 108.932 | 110.107 |
| 10 | Food and beverages purchased for off-premises consumption | 105.124 | 105.074 | 105.724 | 105.453 | 105.091 | 105.074 | 104.679 |
| 11 | Clothing and footwear | 111.311 | 112.559 | 111.403 | 110.363 | 111.872 | 112.216 | 115.786 |
| 12 | Gasoline and other energy goods | 95.490 | 96.653 | 95.913 | 96.436 | 95.641 | 95.866 | 98.667 |
| 13 | Other nondurable goods | 111.753 | 116.327 | 113.431 | 113.839 | 115.664 | 117.367 | 118.438 |
| 14 | Services | 106.385 | 108.538 | 107.421 | 107.774 | 108.014 | 108.685 | 109.678 |
| 15 | Household consumption expenditures (for services) | 106.276 | 108.334 | 107.232 | 107.605 | 107.811 | 108.417 | 109.501 |
| 16 | Housing and utilities | 104.504 | 105.398 | 104.682 | 106.113 | 105.239 | 104.780 | 105.458 |
| 17 | Health care | 109.444 | 112.265 | 110.894 | 110.509 | 111.585 | 112.855 | 114.111 |
| 18 | Transportation services | 106.181 | 108.802 | 107.018 | 107.506 | 108.487 | 109.192 | 110.024 |
| 19 | Recreation services | 107.892 | 108.151 | 108.551 | 108.041 | 107.549 | 107.727 | 109.287 |
| 20 | Food services and accommodations | 109.167 | 112.352 | 110.548 | 110.197 | 111.622 | 112.968 | 114.620 |
| 21 | Financial services and insurance | 101.330 | 105.623 | 103.075 | 103.789 | 104.489 | 106.286 | 107.928 |
| 22 | Other services | 105.664 | 106.656 | 106.538 | 106.613 | 106.292 | 106.546 | 107.173 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 109.134 | 113.622 | 112.129 | 111.989 | 113.069 | 115.309 | 114.121 |
| 24 | Gross output of nonprofit institutions ² | 107.351 | 109.950 | 109.239 | 108.098 | 109.331 | 110.703 | 111.665 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 106.806 | 108.803 | 108.340 | 106.879 | 108.162 | 109.255 | 110.918 |
| 26 | Gross private domestic investment | 136.102 | 144.333 | 140.284 | 137.809 | 143.960 | 146.468 | 149.096 |
| 27 | Fixed investment | 122.387 | 128.751 | 125.141 | 125.198 | 128.079 | 130.487 | 131.238 |
| 28 | Nonresidential | 121.865 | 129.338 | 125.090 | 125.591 | 128.538 | 131.308 | 131.916 |
| 29 | Structures | 96.227 | 103.906 | 100.134 | 100.840 | 103.880 | 105.113 | 105.788 |
| 30 | Equipment | 147.015 | 156.227 | 151.674 | 151.298 | 155.374 | 159.494 | 158.742 |
| 31 | Information processing equipment | 118.707 | 121.751 | 118.757 | 116.410 | 123.482 | 121.297 | 125.813 |
| 32 | Computers and peripheral equipment | 112.889 | 109.963 | 117.769 | 104.097 | 110.415 | 113.244 | 112.096 |
| 33 | Other | 121.049 | 126.469 | 119.174 | 121.337 | 128.711 | 124.525 | 131.303 |
| 34 | Industrial equipment | 130.014 | 147.152 | 133.003 | 137.462 | 145.975 | 155.153 | 150.020 |
| 35 | Transportation equipment | 327.519 | 364.274 | 351.363 | 351.147 | 353.669 | 381.341 | 370.939 |
| 36 | Other equipment | 132.277 | 131.645 | 137.286 | 135.040 | 131.427 | 130.072 | 130.040 |
| 37 | Intellectual property products | 113.278 | 118.535 | 114.289 | 115.595 | 117.153 | 119.655 | 121.735 |
| 38 | Software ⁴ | 115.221 | 119.711 | 116.422 | 116.848 | 118.064 | 120.597 | 123.337 |
| 39 | Research and development ⁵ | 109.488 | 116.281 | 110.391 | 112.746 | 114.925 | 117.845 | 119.606 |
| 40 | Entertainment, literary, and artistic originals | 119.751 | 121.956 | 120.425 | 121.066 | 121.514 | 122.245 | 122.999 |
| 41 | Residential | 124.521 | 126.522 | 125.412 | 123.725 | 126.348 | 127.360 | 128.655 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 127.213 | 131.162 | 130.784 | 127.660 | 131.050 | 132.513 | 133.425 |
| 47 | Goods | 129.837 | 135.049 | 134.535 | 130.324 | 134.764 | 137.227 | 137.879 |
| 48 | Services | 121.801 | 123.122 | 123.013 | 122.146 | 123.360 | 122.775 | 124.206 |
| 49 | Imports | 123.048 | 127.832 | 124.067 | 124.756 | 128.135 | 127.841 | 130.596 |
| 50 | Goods | 125.227 | 130.265 | 126.094 | 126.873 | 130.657 | 130.228 | 133.302 |
| 51 | Services | 114.134 | 117.825 | 115.836 | 116.129 | 117.732 | 118.035 | 119.403 |

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|--------|--------|--------|--------|--------|--------|
| | | | | IV | I | II | III | IV |
| 52 | Government consumption expenditures and gross investment | 93.699 | 93.532 | 93.052 | 92.860 | 93.252 | 94.265 | 93.750 |
| 53 | Federal | 94.055 | 92.255 | 91.794 | 91.765 | 91.556 | 93.750 | 91.950 |
| 54 | National defense | 91.050 | 89.082 | 88.930 | 88.024 | 88.214 | 91.552 | 88.538 |
| 55 | Consumption expenditures | 93.228 | 92.554 | 90.895 | 91.686 | 91.233 | 95.671 | 91.626 |
| 56 | Gross investment | 83.286 | 76.674 | 81.930 | 74.936 | 77.431 | 76.813 | 77.514 |
| 57 | Nondefense | 99.562 | 98.052 | 97.038 | 98.603 | 97.663 | 97.760 | 98.180 |
| 58 | Consumption expenditures | 99.302 | 98.571 | 96.652 | 99.155 | 98.218 | 98.431 | 98.480 |
| 59 | Gross investment | 100.287 | 96.386 | 98.153 | 96.837 | 95.889 | 95.632 | 97.185 |
| 60 | State and local | 93.429 | 94.309 | 93.818 | 93.522 | 94.297 | 94.557 | 94.861 |
| 61 | Consumption expenditures | 95.782 | 96.793 | 96.205 | 96.404 | 96.690 | 96.906 | 97.173 |
| 62 | Gross investment | 83.417 | 83.751 | 83.666 | 81.300 | 84.122 | 84.562 | 85.021 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Personal consumption expenditures | 107.333 | 108.757 | 107.789 | 108.156 | 108.782 | 109.116 | 108.975 |
| 3 | Goods | 106.211 | 105.781 | 105.917 | 105.769 | 106.240 | 106.278 | 104.836 |
| 4 | Durable goods | 94.712 | 92.365 | 93.820 | 93.148 | 92.711 | 92.216 | 91.384 |
| 5 | Motor vehicles and parts | 111.073 | 110.582 | 111.109 | 110.683 | 110.746 | 110.623 | 110.276 |
| 6 | Furnishings and durable household equipment | 92.074 | 88.844 | 90.651 | 90.045 | 89.017 | 88.469 | 87.844 |
| 7 | Recreational goods and vehicles | 77.137 | 73.627 | 75.724 | 74.851 | 74.382 | 73.211 | 72.066 |
| 8 | Other durable goods | 103.885 | 102.186 | 103.297 | 102.552 | 102.165 | 102.684 | 101.345 |
| 9 | Nondurable goods | 112.025 | 112.709 | 112.075 | 112.230 | 113.229 | 113.586 | 111.792 |
| 10 | Food and beverages purchased for off-premises consumption | 107.752 | 109.759 | 107.930 | 108.309 | 109.498 | 110.329 | 110.898 |
| 11 | Clothing and footwear | 105.732 | 106.065 | 105.723 | 105.785 | 106.442 | 106.791 | 105.240 |
| 12 | Gasoline and other energy goods | 150.297 | 144.952 | 149.197 | 148.390 | 150.709 | 148.965 | 131.745 |
| 13 | Other nondurable goods | 105.588 | 107.014 | 105.891 | 106.167 | 106.728 | 107.282 | 107.879 |
| 14 | Services | 107.919 | 110.299 | 108.759 | 109.390 | 110.097 | 110.584 | 111.125 |
| 15 | Household consumption expenditures (for services) | 108.196 | 110.537 | 109.053 | 109.648 | 110.362 | 110.849 | 111.288 |
| 16 | Housing and utilities | 106.137 | 109.302 | 107.164 | 108.233 | 109.002 | 109.639 | 110.333 |
| 17 | Health care | 107.818 | 109.116 | 108.401 | 108.526 | 109.002 | 109.386 | 109.550 |
| 18 | Transportation services | 108.135 | 109.411 | 108.824 | 108.901 | 109.334 | 109.527 | 109.884 |
| 19 | Recreation services | 107.469 | 109.490 | 108.287 | 108.971 | 109.520 | 109.747 | 109.722 |
| 20 | Food services and accommodations | 109.050 | 111.919 | 109.627 | 110.472 | 111.583 | 112.280 | 113.341 |
| 21 | Financial services and insurance | 113.480 | 116.695 | 114.996 | 115.404 | 116.563 | 117.246 | 117.565 |
| 22 | Other services | 108.820 | 110.849 | 109.592 | 110.197 | 110.776 | 111.051 | 111.373 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 101.465 | 104.709 | 101.943 | 103.341 | 103.922 | 104.402 | 107.169 |
| 24 | Gross output of nonprofit institutions ² | 107.945 | 110.220 | 108.675 | 109.315 | 109.946 | 110.399 | 111.221 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 110.166 | 112.089 | 110.987 | 111.352 | 112.000 | 112.443 | 112.562 |
| 26 | Gross private domestic investment | 103.632 | 105.589 | 104.465 | 105.094 | 105.350 | 105.843 | 106.071 |
| 27 | Fixed investment | 103.822 | 106.037 | 104.734 | 105.461 | 105.752 | 106.344 | 106.589 |
| 28 | Nonresidential | 103.186 | 104.441 | 103.701 | 104.059 | 104.370 | 104.643 | 104.691 |
| 29 | Structures | 108.416 | 111.185 | 109.829 | 110.452 | 110.843 | 111.489 | 111.955 |
| 30 | Equipment | 100.263 | 100.889 | 100.287 | 100.477 | 100.754 | 101.025 | 101.300 |
| 31 | Information processing equipment | 94.249 | 94.091 | 94.036 | 94.038 | 94.200 | 94.157 | 93.966 |
| 32 | Computers and peripheral equipment | 89.527 | 89.481 | 89.303 | 89.298 | 89.576 | 89.535 | 89.516 |
| 33 | Other | 96.250 | 96.052 | 96.043 | 96.049 | 96.168 | 96.124 | 95.869 |
| 34 | Industrial equipment | 106.115 | 106.853 | 106.067 | 106.543 | 106.852 | 107.060 | 106.958 |
| 35 | Transportation equipment | 98.722 | 99.816 | 98.909 | 99.023 | 99.291 | 99.986 | 100.966 |
| 36 | Other equipment | 102.836 | 103.903 | 103.071 | 103.332 | 103.743 | 104.024 | 104.513 |
| 37 | Intellectual property products | 103.693 | 104.859 | 104.339 | 104.770 | 105.076 | 105.090 | 104.498 |
| 38 | Software ⁴ | 99.543 | 99.468 | 99.628 | 99.605 | 99.745 | 99.656 | 98.866 |
| 39 | Research and development ⁵ | 109.650 | 112.249 | 111.054 | 111.956 | 112.417 | 112.497 | 112.126 |
| 40 | Entertainment, literary, and artistic originals | 99.585 | 100.824 | 99.925 | 100.548 | 100.982 | 101.171 | 100.595 |
| 41 | Residential | 106.448 | 112.646 | 108.968 | 111.244 | 111.450 | 113.400 | 114.490 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 112.001 | 112.093 | 111.945 | 112.716 | 112.665 | 112.473 | 110.517 |
| 47 | Goods | 113.009 | 112.219 | 112.621 | 113.471 | 113.077 | 112.537 | 109.790 |
| 48 | Services | 109.872 | 111.924 | 110.541 | 111.138 | 111.846 | 112.437 | 112.276 |
| 49 | Imports | 113.529 | 113.306 | 113.286 | 114.082 | 113.862 | 113.709 | 111.572 |
| 50 | Goods | 115.606 | 115.085 | 115.175 | 116.043 | 115.769 | 115.575 | 112.952 |
| 51 | Services | 104.401 | 105.507 | 104.985 | 105.469 | 105.487 | 105.516 | 105.557 |

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Government consumption expenditures and gross investment | 108.618 | 109.870 | 109.330 | 109.431 | 109.805 | 110.210 | 110.034 |
| 53 | Federal | 107.530 | 108.499 | 108.791 | 108.105 | 108.563 | 108.721 | 108.607 |
| 54 | National defense | 107.275 | 108.418 | 108.052 | 108.067 | 108.514 | 108.633 | 108.459 |
| 55 | Consumption expenditures | 107.814 | 108.994 | 108.608 | 108.559 | 109.084 | 109.257 | 109.075 |
| 56 | Gross investment | 105.335 | 106.321 | 106.045 | 106.322 | 106.442 | 106.330 | 106.190 |
| 57 | Nondefense | 107.966 | 108.665 | 110.047 | 108.199 | 108.675 | 108.899 | 108.887 |
| 58 | Consumption expenditures | 108.939 | 109.605 | 111.558 | 109.082 | 109.627 | 109.858 | 109.854 |
| 59 | Gross investment | 105.175 | 105.991 | 105.688 | 105.696 | 105.965 | 106.169 | 106.134 |
| 60 | State and local | 109.377 | 110.800 | 109.729 | 110.332 | 110.653 | 111.216 | 111.001 |
| 61 | Consumption expenditures | 109.676 | 110.980 | 109.907 | 110.541 | 110.844 | 111.415 | 111.120 |
| 62 | Gross investment | 108.254 | 110.250 | 109.186 | 109.642 | 110.046 | 110.571 | 110.742 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Personal consumption expenditures | 11,484.3 | 11,928.4 | 11,653.3 | 11,728.5 | 11,870.7 | 12,002.0 | 12,112.3 |
| 3 | Goods | 3,851.2 | 3,969.0 | 3,886.1 | 3,890.6 | 3,964.5 | 4,011.5 | 4,009.4 |
| 4 | Durable goods | 1,249.3 | 1,303.2 | 1,261.5 | 1,262.3 | 1,298.4 | 1,320.2 | 1,332.0 |
| 5 | Motor vehicles and parts | 417.7 | 448.5 | 422.8 | 426.9 | 446.2 | 457.7 | 463.4 |
| 6 | Furnishings and durable household equipment | 280.9 | 287.4 | 283.0 | 281.7 | 287.0 | 289.4 | 291.4 |
| 7 | Recreational goods and vehicles | 348.7 | 361.7 | 351.5 | 350.6 | 359.4 | 366.9 | 369.7 |
| 8 | Other durable goods | 202.0 | 205.7 | 204.2 | 203.1 | 205.9 | 206.2 | 207.4 |
| 9 | Nondurable goods | 2,601.9 | 2,665.8 | 2,624.6 | 2,628.4 | 2,666.1 | 2,691.3 | 2,677.4 |
| 10 | Food and beverages purchased for off-premises consumption | 872.2 | 888.0 | 878.6 | 879.4 | 886.0 | 892.6 | 893.8 |
| 11 | Clothing and footwear | 360.7 | 365.9 | 361.0 | 357.8 | 365.0 | 367.3 | 373.5 |
| 12 | Gasoline and other energy goods | 408.3 | 398.3 | 407.1 | 407.1 | 410.1 | 406.3 | 369.8 |
| 13 | Other nondurable goods | 960.7 | 1,013.6 | 977.9 | 984.0 | 1,005.0 | 1,025.1 | 1,040.2 |
| 14 | Services | 7,633.2 | 7,959.3 | 7,767.2 | 7,837.8 | 7,906.2 | 7,990.4 | 8,102.9 |
| 15 | Household consumption expenditures (for services) | 7,327.5 | 7,631.0 | 7,451.7 | 7,518.4 | 7,581.9 | 7,658.2 | 7,765.4 |
| 16 | Housing and utilities | 2,086.3 | 2,166.9 | 2,110.1 | 2,160.3 | 2,157.7 | 2,160.9 | 2,188.6 |
| 17 | Health care | 1,920.3 | 1,993.6 | 1,956.2 | 1,951.7 | 1,979.3 | 2,008.9 | 2,034.3 |
| 18 | Transportation services | 332.6 | 344.9 | 337.4 | 339.2 | 343.6 | 346.5 | 350.2 |
| 19 | Recreation services | 436.0 | 445.2 | 442.0 | 442.7 | 442.9 | 444.5 | 450.9 |
| 20 | Food services and accommodations | 714.7 | 755.0 | 727.5 | 730.8 | 747.7 | 761.5 | 779.9 |
| 21 | Financial services and insurance | 826.7 | 886.1 | 852.0 | 861.0 | 875.5 | 895.8 | 912.1 |
| 22 | Other services | 1,010.9 | 1,039.4 | 1,026.4 | 1,032.8 | 1,035.1 | 1,040.2 | 1,049.3 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 305.6 | 328.4 | 315.5 | 319.4 | 324.3 | 332.2 | 337.5 |
| 24 | Gross output of nonprofit institutions 2 | 1,242.9 | 1,299.8 | 1,273.2 | 1,267.3 | 1,289.2 | 1,310.8 | 1,332.0 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions 3 | 937.2 | 971.4 | 957.7 | 947.9 | 964.9 | 978.5 | 994.4 |
| 26 | Gross private domestic investment | 2,648.0 | 2,855.8 | 2,745.2 | 2,714.4 | 2,843.6 | 2,905.1 | 2,960.2 |
| 27 | Fixed investment | 2,573.9 | 2,765.4 | 2,654.6 | 2,674.3 | 2,743.4 | 2,810.6 | 2,833.3 |
| 28 | Nonresidential | 2,054.0 | 2,206.4 | 2,118.7 | 2,134.6 | 2,191.2 | 2,244.3 | 2,255.7 |
| 29 | Structures | 457.2 | 506.1 | 481.7 | 487.9 | 504.4 | 513.3 | 518.8 |
| 30 | Equipment | 949.7 | 1,015.6 | 980.0 | 979.5 | 1,008.6 | 1,038.2 | 1,036.1 |
| 31 | Information processing equipment | 286.5 | 293.4 | 286.0 | 280.3 | 297.9 | 292.5 | 302.8 |
| 32 | Computers and peripheral equipment | 77.6 | 75.6 | 80.8 | 71.4 | 75.9 | 77.9 | 77.0 |
| 33 | Other | 208.9 | 217.8 | 205.2 | 209.0 | 221.9 | 214.6 | 225.7 |
| 34 | Industrial equipment | 209.8 | 239.1 | 214.5 | 222.7 | 237.2 | 252.6 | 244.0 |
| 35 | Transportation equipment | 228.2 | 256.6 | 245.2 | 245.3 | 247.8 | 269.0 | 264.3 |
| 36 | Other equipment | 225.3 | 226.5 | 234.3 | 231.1 | 225.8 | 224.1 | 225.1 |
| 37 | Intellectual property products | 647.1 | 684.7 | 657.0 | 667.2 | 678.2 | 692.7 | 700.8 |
| 38 | Software 4 | 294.5 | 305.7 | 297.8 | 298.9 | 302.4 | 308.6 | 313.1 |
| 39 | Research and development 5 | 274.9 | 298.9 | 280.8 | 289.1 | 295.9 | 303.6 | 307.1 |
| 40 | Entertainment, literary, and artistic originals | 77.7 | 80.1 | 78.4 | 79.3 | 79.9 | 80.5 | 80.6 |
| 41 | Residential | 519.9 | 559.0 | 535.9 | 539.7 | 552.2 | 566.4 | 577.6 |
| 42 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 43 | Farm | 12.4 | 8.1 | 12.4 | 3.1 | 8.4 | 11.1 | 9.8 |
| 44 | Nonfarm | 61.7 | 82.3 | 78.2 | 37.0 | 91.8 | 83.4 | 117.2 |
| 45 | Net exports of goods and services | -508.2 | -538.0 | -462.9 | -538.0 | -549.2 | -516.5 | -548.5 |
| 46 | Exports | 2,262.2 | 2,334.2 | 2,324.6 | 2,284.7 | 2,344.3 | 2,366.5 | 2,341.3 |
| 47 | Goods | 1,562.8 | 1,614.0 | 1,614.0 | 1,575.3 | 1,623.3 | 1,645.0 | 1,612.5 |
| 48 | Services | 699.4 | 720.2 | 710.7 | 709.5 | 721.1 | 721.4 | 728.8 |
| 49 | Imports | 2,770.4 | 2,872.3 | 2,787.5 | 2,822.7 | 2,893.5 | 2,883.0 | 2,889.8 |
| 50 | Goods | 2,302.3 | 2,383.8 | 2,309.7 | 2,341.5 | 2,405.6 | 2,393.7 | 2,394.6 |
| 51 | Services | 468.1 | 488.4 | 477.8 | 481.2 | 487.9 | 489.3 | 495.2 |

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Government consumption expenditures and gross investment | 3,143.9 | 3,174.5 | 3,142.7 | 3,139.1 | 3,163.1 | 3,209.3 | 3,186.7 |
| 53 | Federal | 1,231.5 | 1,219.0 | 1,216.2 | 1,208.1 | 1,210.5 | 1,241.3 | 1,216.2 |
| 54 | National defense | 769.9 | 761.4 | 757.5 | 749.9 | 754.6 | 784.0 | 757.0 |
| 55 | Consumption expenditures | 616.4 | 618.7 | 605.5 | 610.5 | 610.4 | 641.1 | 613.0 |
| 56 | Gross investment | 153.5 | 142.7 | 152.0 | 139.4 | 144.2 | 142.9 | 144.0 |
| 57 | Nondefense | 461.6 | 457.6 | 458.7 | 458.2 | 455.9 | 457.3 | 459.2 |
| 58 | Consumption expenditures | 346.6 | 346.3 | 345.6 | 346.7 | 345.1 | 346.6 | 346.7 |
| 59 | Gross investment | 115.0 | 111.4 | 113.1 | 111.6 | 110.8 | 110.7 | 112.4 |
| 60 | State and local | 1,912.4 | 1,955.5 | 1,926.5 | 1,931.0 | 1,952.6 | 1,968.0 | 1,970.5 |
| 61 | Consumption expenditures | 1,584.5 | 1,620.3 | 1,594.9 | 1,607.4 | 1,616.6 | 1,628.5 | 1,628.7 |
| 62 | Gross investment | 327.8 | 335.2 | 331.6 | 323.6 | 336.1 | 339.4 | 341.8 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Personal consumption expenditures | 10,699.7 | 10,967.8 | 10,811.4 | 10,844.3 | 10,912.6 | 10,999.5 | 11,114.9 |
| 3 | Goods | 3,626.0 | 3,752.2 | 3,669.0 | 3,678.3 | 3,731.6 | 3,774.5 | 3,824.3 |
| 4 | Durable goods | 1,319.0 | 1,411.1 | 1,344.5 | 1,355.0 | 1,400.4 | 1,431.5 | 1,457.5 |
| 5 | Motor vehicles and parts | 376.0 | 405.6 | 380.5 | 385.7 | 402.9 | 413.7 | 420.2 |
| 6 | Furnishings and durable household equipment | 305.1 | 323.4 | 312.1 | 312.7 | 322.3 | 327.1 | 331.7 |
| 7 | Recreational goods and vehicles | 452.0 | 491.3 | 464.1 | 468.3 | 483.1 | 501.0 | 512.9 |
| 8 | Other durable goods | 194.4 | 201.3 | 197.7 | 198.1 | 201.5 | 200.8 | 204.7 |
| 9 | Nondurable goods | 2,322.6 | 2,365.2 | 2,341.8 | 2,341.9 | 2,354.6 | 2,369.4 | 2,395.0 |
| 10 | Food and beverages purchased for off-premises consumption | 809.4 | 809.0 | 814.0 | 811.9 | 809.2 | 809.0 | 806.0 |
| 11 | Clothing and footwear | 341.2 | 345.0 | 341.5 | 338.3 | 342.9 | 343.9 | 354.9 |
| 12 | Gasoline and other energy goods | 271.7 | 275.0 | 272.9 | 274.4 | 272.1 | 272.7 | 280.7 |
| 13 | Other nondurable goods | 909.9 | 947.1 | 923.5 | 926.8 | 941.7 | 955.6 | 964.3 |
| 14 | Services | 7,073.1 | 7,216.1 | 7,141.9 | 7,165.4 | 7,181.4 | 7,225.9 | 7,292.0 |
| 15 | Household consumption expenditures (for services) | 6,772.5 | 6,903.6 | 6,833.4 | 6,857.1 | 6,870.3 | 6,908.9 | 6,977.9 |
| 16 | Housing and utilities | 1,965.7 | 1,982.5 | 1,969.1 | 1,996.0 | 1,979.5 | 1,970.9 | 1,983.7 |
| 17 | Health care | 1,781.1 | 1,827.0 | 1,804.7 | 1,798.4 | 1,815.9 | 1,836.6 | 1,857.0 |
| 18 | Transportation services | 307.6 | 315.2 | 310.0 | 311.4 | 314.3 | 316.3 | 318.7 |
| 19 | Recreation services | 405.7 | 406.6 | 408.2 | 406.2 | 404.4 | 405.1 | 410.9 |
| 20 | Food services and accommodations | 655.4 | 674.5 | 663.7 | 661.5 | 670.1 | 678.2 | 688.1 |
| 21 | Financial services and insurance | 728.5 | 759.4 | 741.1 | 746.2 | 751.2 | 764.1 | 776.0 |
| 22 | Other services | 928.9 | 937.7 | 936.6 | 937.3 | 934.5 | 936.7 | 942.2 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 301.2 | 313.6 | 309.5 | 309.1 | 312.1 | 318.3 | 315.0 |
| 24 | Gross output of nonprofit institutions 2 | 1,151.4 | 1,179.3 | 1,171.7 | 1,159.4 | 1,172.7 | 1,187.4 | 1,197.7 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions 3 | 850.8 | 866.7 | 863.0 | 851.3 | 861.6 | 870.3 | 883.5 |
| 26 | Gross private domestic investment | 2,556.2 | 2,710.7 | 2,634.7 | 2,588.2 | 2,703.7 | 2,750.8 | 2,800.2 |
| 27 | Fixed investment | 2,479.2 | 2,608.1 | 2,535.0 | 2,536.1 | 2,594.5 | 2,643.3 | 2,658.5 |
| 28 | Nonresidential | 1,990.6 | 2,112.7 | 2,043.3 | 2,051.5 | 2,099.6 | 2,144.8 | 2,154.8 |
| 29 | Structures | 421.7 | 455.3 | 438.8 | 441.9 | 455.2 | 460.6 | 463.6 |
| 30 | Equipment | 947.2 | 1,006.6 | 977.2 | 974.8 | 1,001.1 | 1,027.6 | 1,022.8 |
| 31 | Information processing equipment | 304.0 | 311.8 | 304.1 | 298.1 | 316.2 | 310.6 | 322.2 |
| 32 | Computers and peripheral equipment 4 | --- | --- | --- | --- | --- | --- | --- |
| 33 | Other | 217.0 | 226.8 | 213.7 | 217.6 | 230.8 | 223.3 | 235.4 |
| 34 | Industrial equipment | 197.7 | 223.8 | 202.3 | 209.0 | 222.0 | 235.9 | 228.1 |
| 35 | Transportation equipment | 231.1 | 257.1 | 247.9 | 247.8 | 249.6 | 269.1 | 261.8 |
| 36 | Other equipment | 219.0 | 218.0 | 227.3 | 223.6 | 217.6 | 215.4 | 215.3 |
| 37 | Intellectual property products | 624.1 | 653.0 | 629.6 | 636.8 | 645.4 | 659.2 | 670.7 |
| 38 | Software 5 | 295.9 | 307.4 | 298.9 | 300.0 | 303.2 | 309.7 | 316.7 |
| 39 | Research and development 6 | 250.7 | 266.3 | 252.8 | 258.2 | 263.2 | 269.9 | 273.9 |
| 40 | Entertainment, literary, and artistic originals | 78.0 | 79.4 | 78.4 | 78.8 | 79.1 | 79.6 | 80.1 |
| 41 | Residential | 488.4 | 496.3 | 491.9 | 485.3 | 495.6 | 499.6 | 504.6 |
| 42 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 43 | Farm | 7.6 | 5.7 | 10.5 | 2.2 | 4.8 | 8.3 | 7.4 |
| 44 | Nonfarm | 55.2 | 73.5 | 70.4 | 33.3 | 80.7 | 73.7 | 106.5 |
| 45 | Net exports of goods and services | -420.4 | -452.6 | -384.0 | -447.2 | -460.4 | -431.4 | -471.5 |
| 46 | Exports | 2,019.8 | 2,082.5 | 2,076.5 | 2,026.9 | 2,080.7 | 2,104.0 | 2,118.4 |
| 47 | Goods | 1,382.9 | 1,438.4 | 1,433.0 | 1,388.1 | 1,435.4 | 1,461.6 | 1,468.6 |
| 48 | Services | 636.6 | 643.5 | 642.9 | 638.4 | 644.7 | 641.6 | 649.1 |
| 49 | Imports | 2,440.3 | 2,535.1 | 2,460.5 | 2,474.1 | 2,541.1 | 2,535.3 | 2,589.9 |
| 50 | Goods | 1,991.5 | 2,071.6 | 2,005.3 | 2,017.7 | 2,077.8 | 2,071.0 | 2,119.9 |
| 51 | Services | 448.4 | 462.9 | 455.1 | 456.3 | 462.5 | 463.7 | 469.1 |

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Government consumption expenditures and gross investment | 2,894.5 | 2,889.3 | 2,874.5 | 2,868.5 | 2,880.6 | 2,911.9 | 2,896.0 |
| 53 | Federal | 1,145.3 | 1,123.4 | 1,117.8 | 1,117.4 | 1,114.9 | 1,141.6 | 1,119.7 |
| 54 | National defense | 717.7 | 702.2 | 701.0 | 693.9 | 695.4 | 721.7 | 697.9 |
| 55 | Consumption expenditures | 571.8 | 567.6 | 557.4 | 562.3 | 559.5 | 586.7 | 561.9 |
| 56 | Gross investment | 145.7 | 134.2 | 143.4 | 131.1 | 135.5 | 134.4 | 135.6 |
| 57 | Nondefense | 427.5 | 421.0 | 416.7 | 423.4 | 419.4 | 419.8 | 421.6 |
| 58 | Consumption expenditures | 318.2 | 315.8 | 309.7 | 317.7 | 314.7 | 315.4 | 315.5 |
| 59 | Gross investment | 109.3 | 105.1 | 107.0 | 105.5 | 104.5 | 104.2 | 105.9 |
| 60 | State and local | 1,748.4 | 1,764.9 | 1,755.7 | 1,750.2 | 1,764.7 | 1,769.5 | 1,775.2 |
| 61 | Consumption expenditures | 1,444.7 | 1,460.0 | 1,451.1 | 1,454.1 | 1,458.4 | 1,461.7 | 1,465.7 |
| 62 | Gross investment | 302.8 | 304.1 | 303.7 | 295.2 | 305.4 | 307.0 | 308.7 |
| 63 | Residual | -44.0 | -51.6 | -43.3 | -45.6 | -50.7 | -53.1 | -56.1 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic purchases | 107.105 | 108.587 | 107.667 | 108.030 | 108.553 | 108.925 | 108.840 |
| 2 | Personal consumption expenditures | 107.333 | 108.757 | 107.789 | 108.156 | 108.782 | 109.116 | 108.975 |
| 3 | Goods | 106.211 | 105.781 | 105.917 | 105.769 | 106.240 | 106.278 | 104.836 |
| 4 | Durable goods | 94.712 | 92.365 | 93.820 | 93.148 | 92.711 | 92.216 | 91.384 |
| 5 | Motor vehicles and parts | 111.073 | 110.582 | 111.109 | 110.683 | 110.746 | 110.623 | 110.276 |
| 6 | Furnishings and durable household equipment | 92.074 | 88.844 | 90.651 | 90.045 | 89.017 | 88.469 | 87.844 |
| 7 | Recreational goods and vehicles | 77.137 | 73.627 | 75.724 | 74.851 | 74.382 | 73.211 | 72.066 |
| 8 | Other durable goods | 103.885 | 102.186 | 103.297 | 102.552 | 102.165 | 102.684 | 101.345 |
| 9 | Nondurable goods | 112.025 | 112.709 | 112.075 | 112.230 | 113.229 | 113.586 | 111.792 |
| 10 | Food and beverages purchased for off-premises consumption | 107.752 | 109.759 | 107.930 | 108.309 | 109.498 | 110.329 | 110.898 |
| 11 | Clothing and footwear | 105.732 | 106.065 | 105.723 | 105.785 | 106.442 | 106.791 | 105.240 |
| 12 | Gasoline and other energy goods | 150.297 | 144.952 | 149.197 | 148.390 | 150.709 | 148.965 | 131.745 |
| 13 | Other nondurable goods | 105.588 | 107.014 | 105.891 | 106.167 | 106.728 | 107.282 | 107.879 |
| 14 | Services | 107.919 | 110.299 | 108.759 | 109.390 | 110.097 | 110.584 | 111.125 |
| 15 | Household consumption expenditures | 108.196 | 110.537 | 109.053 | 109.648 | 110.362 | 110.849 | 111.288 |
| 16 | Housing and utilities | 106.137 | 109.302 | 107.164 | 108.233 | 109.002 | 109.639 | 110.333 |
| 17 | Health care | 107.818 | 109.116 | 108.401 | 108.526 | 109.002 | 109.386 | 109.550 |
| 18 | Transportation services | 108.135 | 109.411 | 108.824 | 108.901 | 109.334 | 109.527 | 109.884 |
| 19 | Recreation services | 107.469 | 109.490 | 108.287 | 108.971 | 109.520 | 109.747 | 109.722 |
| 20 | Food services and accommodations | 109.050 | 111.919 | 109.627 | 110.472 | 111.583 | 112.280 | 113.341 |
| 21 | Financial services and insurance | 113.480 | 116.695 | 114.996 | 115.404 | 116.563 | 117.246 | 117.565 |
| 22 | Other services | 108.820 | 110.849 | 109.592 | 110.197 | 110.776 | 111.051 | 111.373 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 101.465 | 104.709 | 101.943 | 103.341 | 103.922 | 104.402 | 107.169 |
| 24 | Gross private domestic investment | 103.632 | 105.589 | 104.465 | 105.094 | 105.350 | 105.843 | 106.071 |
| 25 | Fixed investment | 103.822 | 106.037 | 104.734 | 105.461 | 105.752 | 106.344 | 106.589 |
| 26 | Nonresidential | 103.186 | 104.441 | 103.701 | 104.059 | 104.370 | 104.643 | 104.691 |
| 27 | Structures | 108.416 | 111.185 | 109.829 | 110.452 | 110.843 | 111.489 | 111.955 |
| 28 | Equipment | 100.263 | 100.889 | 100.287 | 100.477 | 100.754 | 101.025 | 101.300 |
| 29 | Information processing equipment | 94.249 | 94.091 | 94.036 | 94.038 | 94.200 | 94.157 | 93.966 |
| 30 | Computers and peripheral equipment | 89.527 | 89.481 | 89.303 | 89.298 | 89.576 | 89.535 | 89.516 |
| 31 | Other | 96.250 | 96.052 | 96.043 | 96.049 | 96.168 | 96.124 | 95.869 |
| 32 | Industrial equipment | 106.115 | 106.853 | 106.067 | 106.543 | 106.852 | 107.060 | 106.958 |
| 33 | Transportation equipment | 98.722 | 99.816 | 98.909 | 99.023 | 99.291 | 99.986 | 100.966 |
| 34 | Other equipment | 102.836 | 103.903 | 103.071 | 103.332 | 103.743 | 104.024 | 104.513 |
| 35 | Intellectual property products | 103.693 | 104.859 | 104.339 | 104.770 | 105.076 | 105.090 | 104.498 |
| 36 | Software ¹ | 99.543 | 99.468 | 99.628 | 99.605 | 99.745 | 99.656 | 98.866 |
| 37 | Research and development | 109.650 | 112.249 | 111.054 | 111.956 | 112.417 | 112.497 | 112.126 |
| 38 | Entertainment, literary, and artistic originals | 99.585 | 100.824 | 99.925 | 100.548 | 100.982 | 101.171 | 100.595 |
| 39 | Residential | 106.448 | 112.646 | 108.968 | 111.244 | 111.450 | 113.400 | 114.490 |
| 40 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 41 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 42 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 43 | Government consumption expenditures and gross investment | 108.618 | 109.870 | 109.330 | 109.431 | 109.805 | 110.210 | 110.034 |
| 44 | Federal | 107.530 | 108.499 | 108.791 | 108.105 | 108.563 | 108.721 | 108.607 |
| 45 | National defense | 107.275 | 108.418 | 108.052 | 108.067 | 108.514 | 108.633 | 108.459 |
| 46 | Consumption expenditures | 107.814 | 108.994 | 108.608 | 108.559 | 109.084 | 109.257 | 109.075 |
| 47 | Gross investment | 105.335 | 106.321 | 106.045 | 106.322 | 106.442 | 106.330 | 106.190 |
| 48 | Nondefense | 107.966 | 108.665 | 110.047 | 108.199 | 108.675 | 108.899 | 108.887 |
| 49 | Consumption expenditures | 108.939 | 109.605 | 111.558 | 109.082 | 109.627 | 109.858 | 109.854 |
| 50 | Gross investment | 105.175 | 105.991 | 105.688 | 105.696 | 105.965 | 106.169 | 106.134 |
| 51 | State and local | 109.377 | 110.800 | 109.729 | 110.332 | 110.653 | 111.216 | 111.001 |

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Consumption expenditures | 109.676 | 110.980 | 109.907 | 110.541 | 110.844 | 111.415 | 111.120 |
| 53 | Gross investment | 108.254 | 110.250 | 109.186 | 109.642 | 110.046 | 110.571 | 110.742 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | 80.928 | 78.439 | 79.941 | 79.314 | 79.086 | 78.224 | 77.133 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 107.363 | 108.888 | 107.942 | 108.315 | 108.846 | 109.232 | 109.158 |
| 56 | Food ³ | 107.503 | 109.080 | 107.479 | 107.816 | 108.919 | 109.545 | 110.038 |
| 57 | Energy goods and services | 128.594 | 127.292 | 128.321 | 129.211 | 130.827 | 129.378 | 119.752 |
| 58 | Gross domestic purchases excluding food and energy | 106.300 | 107.865 | 106.921 | 107.267 | 107.723 | 108.141 | 108.330 |
| 59 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 60 | Gross domestic product excluding final sales of computers | 106.923 | 108.528 | 107.545 | 107.899 | 108.471 | 108.868 | 108.876 |
| 61 | Food ³ | 108.605 | 109.289 | 107.888 | 108.268 | 109.961 | 109.724 | 109.201 |
| 62 | Energy goods and services | 98.479 | 98.407 | 98.318 | 99.298 | 100.264 | 99.592 | 94.474 |
| 63 | Gross domestic product excluding food and energy | 106.821 | 108.493 | 107.525 | 107.853 | 108.345 | 108.794 | 108.978 |
| 64 | Final sales of domestic product | 106.762 | 108.370 | 107.380 | 107.742 | 108.316 | 108.713 | 108.709 |
| 65 | Final sales to domestic purchasers | 107.126 | 108.645 | 107.699 | 108.075 | 108.605 | 108.992 | 108.907 |
| 66 | Implicit price deflator for gross domestic purchases | 107.099 | 108.551 | 107.624 | 107.995 | 108.525 | 108.887 | 108.782 |

Legend / Footnotes:

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|------|------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic purchases | 1.3 | 1.4 | 1.4 | 1.4 | 2.0 | 1.4 | -0.3 |
| 2 | Personal consumption expenditures | 1.2 | 1.3 | 1.0 | 1.4 | 2.3 | 1.2 | -0.5 |
| 3 | Goods | -0.5 | -0.4 | -1.4 | -0.6 | 1.8 | 0.1 | -5.3 |
| 4 | Durable goods | -1.8 | -2.5 | -2.6 | -2.8 | -1.9 | -2.1 | -3.6 |
| 5 | Motor vehicles and parts | 0.6 | -0.4 | -0.3 | -1.5 | 0.2 | -0.4 | -1.2 |
| 6 | Furnishings and durable household equipment | -2.0 | -3.5 | -3.5 | -2.6 | -4.5 | -2.4 | -2.8 |
| 7 | Recreational goods and vehicles | -5.3 | -4.6 | -4.4 | -4.5 | -2.5 | -6.2 | -6.1 |
| 8 | Other durable goods | -0.2 | -1.6 | -3.1 | -2.9 | -1.5 | 2.0 | -5.1 |
| 9 | Nondurable goods | 0.2 | 0.6 | -0.9 | 0.6 | 3.6 | 1.3 | -6.2 |
| 10 | Food and beverages purchased for off-premises consumption | 1.0 | 1.9 | 0.0 | 1.4 | 4.5 | 3.1 | 2.1 |
| 11 | Clothing and footwear | 0.9 | 0.3 | -1.9 | 0.2 | 2.5 | 1.3 | -5.7 |
| 12 | Gasoline and other energy goods | -2.6 | -3.6 | -5.1 | -2.1 | 6.4 | -4.5 | -38.8 |
| 13 | Other nondurable goods | 0.3 | 1.4 | 0.7 | 1.0 | 2.1 | 2.1 | 2.2 |
| 14 | Services | 2.1 | 2.2 | 2.3 | 2.3 | 2.6 | 1.8 | 2.0 |
| 15 | Household consumption expenditures | 2.1 | 2.2 | 2.4 | 2.2 | 2.6 | 1.8 | 1.6 |
| 16 | Housing and utilities | 2.5 | 3.0 | 2.8 | 4.1 | 2.9 | 2.4 | 2.6 |
| 17 | Health care | 1.4 | 1.2 | 1.9 | 0.5 | 1.8 | 1.4 | 0.6 |
| 18 | Transportation services | 1.3 | 1.2 | 1.6 | 0.3 | 1.6 | 0.7 | 1.3 |
| 19 | Recreation services | 1.7 | 1.9 | 2.3 | 2.6 | 2.0 | 0.8 | -0.1 |
| 20 | Food services and accommodations | 2.1 | 2.6 | 0.8 | 3.1 | 4.1 | 2.5 | 3.8 |
| 21 | Financial services and insurance | 2.7 | 2.8 | 3.5 | 1.4 | 4.1 | 2.4 | 1.1 |
| 22 | Other services | 2.2 | 1.9 | 2.8 | 2.2 | 2.1 | 1.0 | 1.2 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 1.7 | 3.2 | -0.2 | 5.6 | 2.3 | 1.9 | 11.0 |
| 24 | Gross private domestic investment | 1.8 | 1.9 | 2.2 | 2.4 | 1.0 | 1.9 | 0.9 |
| 25 | Fixed investment | 1.8 | 2.1 | 2.6 | 2.8 | 1.1 | 2.3 | 0.9 |
| 26 | Nonresidential | 1.1 | 1.2 | 1.3 | 1.4 | 1.2 | 1.1 | 0.2 |
| 27 | Structures | 2.8 | 2.6 | 3.9 | 2.3 | 1.4 | 2.4 | 1.7 |
| 28 | Equipment | 0.4 | 0.6 | -0.2 | 0.8 | 1.1 | 1.1 | 1.1 |
| 29 | Information processing equipment | -1.0 | -0.2 | -0.7 | 0.0 | 0.7 | -0.2 | -0.8 |
| 30 | Computers and peripheral equipment | -0.7 | -0.1 | -0.5 | 0.0 | 1.3 | -0.2 | -0.1 |
| 31 | Other | -1.1 | -0.2 | -0.8 | 0.0 | 0.5 | -0.2 | -1.1 |
| 32 | Industrial equipment | 0.3 | 0.7 | 0.3 | 1.8 | 1.2 | 0.8 | -0.4 |
| 33 | Transportation equipment | 1.6 | 1.1 | -0.5 | 0.5 | 1.1 | 2.8 | 4.0 |
| 34 | Other equipment | 1.3 | 1.0 | 0.2 | 1.0 | 1.6 | 1.1 | 1.9 |
| 35 | Intellectual property products | 0.8 | 1.1 | 1.7 | 1.7 | 1.2 | 0.1 | -2.2 |
| 36 | Software ¹ | 0.6 | -0.1 | -0.2 | -0.1 | 0.6 | -0.4 | -3.1 |
| 37 | Research and development | 1.3 | 2.4 | 4.1 | 3.3 | 1.7 | 0.3 | -1.3 |
| 38 | Entertainment, literary, and artistic originals | 0.1 | 1.2 | 0.5 | 2.5 | 1.7 | 0.8 | -2.3 |
| 39 | Residential | 5.0 | 5.8 | 7.6 | 8.6 | 0.7 | 7.2 | 3.9 |
| 40 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 41 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 42 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 43 | Government consumption expenditures and gross investment | 1.2 | 1.2 | 2.4 | 0.4 | 1.4 | 1.5 | -0.6 |
| 44 | Federal | 1.1 | 0.9 | 5.3 | -2.5 | 1.7 | 0.6 | -0.4 |
| 45 | National defense | 0.8 | 1.1 | 3.1 | 0.1 | 1.7 | 0.4 | -0.6 |
| 46 | Consumption expenditures | 0.9 | 1.1 | 3.2 | -0.2 | 1.9 | 0.6 | -0.7 |
| 47 | Gross investment | 0.6 | 0.9 | 2.5 | 1.0 | 0.5 | -0.4 | -0.5 |
| 48 | Nondefense | 1.6 | 0.6 | 9.0 | -6.5 | 1.8 | 0.8 | 0.0 |
| 49 | Consumption expenditures | 1.9 | 0.6 | 11.6 | -8.6 | 2.0 | 0.8 | 0.0 |
| 50 | Gross investment | 0.9 | 0.8 | 1.5 | 0.0 | 1.0 | 0.8 | -0.1 |
| 51 | State and local | 1.3 | 1.3 | 0.6 | 2.2 | 1.2 | 2.1 | -0.8 |

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|------|------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 52 | Consumption expenditures | 1.2 | 1.2 | 0.2 | 2.3 | 1.1 | 2.1 | -1.1 |
| 53 | Gross investment | 1.8 | 1.8 | 2.5 | 1.7 | 1.5 | 1.9 | 0.6 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | -4.0 | -3.1 | -2.7 | -3.1 | -1.1 | -4.3 | -5.5 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 1.3 | 1.4 | 1.5 | 1.4 | 2.0 | 1.4 | -0.3 |
| 56 | Food ³ | 1.0 | 1.5 | -1.0 | 1.3 | 4.2 | 2.3 | 1.8 |
| 57 | Energy goods and services | -0.8 | -1.0 | -2.6 | 2.8 | 5.1 | -4.4 | -26.6 |
| 58 | Gross domestic purchases excluding food and energy | 1.4 | 1.5 | 1.7 | 1.3 | 1.7 | 1.6 | 0.7 |
| 59 | Gross domestic product | 1.5 | 1.5 | 1.5 | 1.3 | 2.1 | 1.4 | 0.0 |
| 60 | Gross domestic product excluding final sales of computers | 1.5 | 1.5 | 1.5 | 1.3 | 2.1 | 1.5 | 0.0 |
| 61 | Food ³ | 1.0 | 0.6 | -2.8 | 1.4 | 6.4 | -0.9 | -1.9 |
| 62 | Energy goods and services | -0.5 | -0.1 | -0.3 | 4.0 | 3.9 | -2.7 | -19.0 |
| 63 | Gross domestic product excluding food and energy | 1.6 | 1.6 | 1.8 | 1.2 | 1.8 | 1.7 | 0.7 |
| 64 | Final sales of domestic product | 1.5 | 1.5 | 1.6 | 1.4 | 2.1 | 1.5 | 0.0 |
| 65 | Final sales to domestic purchasers | 1.3 | 1.4 | 1.5 | 1.4 | 2.0 | 1.4 | -0.3 |
| 66 | Implicit price deflator for gross domestic purchases ⁴ | 1.3 | 1.4 | 1.3 | 1.4 | 2.0 | 1.3 | -0.4 |

Legend / Footnotes:

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic purchases | 1.3 | 1.4 | 1.4 | 1.4 | 2.0 | 1.4 | -0.3 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 0.80 | 0.88 | 0.67 | 0.91 | 1.55 | 0.82 | -0.34 |
| 3 | Goods | -0.11 | -0.09 | -0.32 | -0.12 | 0.40 | 0.03 | -1.20 |
| 4 | Durable goods | -0.13 | -0.18 | -0.19 | -0.21 | -0.13 | -0.16 | -0.26 |
| 5 | Motor vehicles and parts | 0.01 | -0.01 | -0.01 | -0.04 | 0.01 | -0.01 | -0.03 |
| 6 | Furnishings and durable household equipment | -0.03 | -0.06 | -0.06 | -0.04 | -0.07 | -0.04 | -0.05 |
| 7 | Recreational goods and vehicles | -0.11 | -0.09 | -0.09 | -0.09 | -0.05 | -0.13 | -0.13 |
| 8 | Other durable goods | 0.00 | -0.02 | -0.04 | -0.03 | -0.02 | 0.02 | -0.06 |
| 9 | Nondurable goods | 0.03 | 0.09 | -0.13 | 0.08 | 0.53 | 0.19 | -0.94 |
| 10 | Food and beverages purchased for off-premises consumption | 0.05 | 0.09 | 0.00 | 0.07 | 0.22 | 0.15 | 0.10 |
| 11 | Clothing and footwear | 0.02 | 0.01 | -0.04 | 0.00 | 0.05 | 0.03 | -0.12 |
| 12 | Gasoline and other energy goods | -0.06 | -0.08 | -0.12 | -0.05 | 0.14 | -0.11 | -1.05 |
| 13 | Other nondurable goods | 0.02 | 0.08 | 0.04 | 0.06 | 0.12 | 0.12 | 0.13 |
| 14 | Services | 0.90 | 0.97 | 0.99 | 1.03 | 1.15 | 0.78 | 0.86 |
| 15 | Household consumption expenditures | 0.87 | 0.92 | 1.00 | 0.93 | 1.11 | 0.75 | 0.67 |
| 16 | Housing and utilities | 0.30 | 0.36 | 0.33 | 0.48 | 0.35 | 0.28 | 0.30 |
| 17 | Health care | 0.16 | 0.13 | 0.21 | 0.05 | 0.19 | 0.16 | 0.07 |
| 18 | Transportation services | 0.02 | 0.02 | 0.03 | 0.01 | 0.03 | 0.01 | 0.02 |
| 19 | Recreation services | 0.04 | 0.05 | 0.06 | 0.06 | 0.05 | 0.02 | 0.00 |
| 20 | Food services and accommodations | 0.08 | 0.11 | 0.03 | 0.13 | 0.17 | 0.10 | 0.16 |
| 21 | Financial services and insurance | 0.13 | 0.14 | 0.17 | 0.07 | 0.20 | 0.12 | 0.05 |
| 22 | Other services | 0.13 | 0.11 | 0.16 | 0.13 | 0.12 | 0.06 | 0.07 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 0.03 | 0.06 | 0.00 | 0.10 | 0.04 | 0.03 | 0.19 |
| 24 | Gross private domestic investment | 0.27 | 0.29 | 0.34 | 0.38 | 0.15 | 0.30 | 0.14 |
| 25 | Fixed investment | 0.27 | 0.32 | 0.38 | 0.42 | 0.17 | 0.35 | 0.14 |
| 26 | Nonresidential | 0.13 | 0.15 | 0.16 | 0.17 | 0.15 | 0.13 | 0.02 |
| 27 | Structures | 0.07 | 0.07 | 0.10 | 0.06 | 0.04 | 0.07 | 0.05 |
| 28 | Equipment | 0.02 | 0.03 | -0.01 | 0.04 | 0.06 | 0.06 | 0.06 |
| 29 | Information processing equipment | -0.02 | 0.00 | -0.01 | 0.00 | 0.01 | 0.00 | -0.01 |
| 30 | Computers and peripheral equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| 31 | Other | -0.01 | 0.00 | -0.01 | 0.00 | 0.01 | 0.00 | -0.01 |
| 32 | Industrial equipment | 0.00 | 0.01 | 0.00 | 0.02 | 0.02 | 0.01 | -0.01 |
| 33 | Transportation equipment | 0.02 | 0.02 | -0.01 | 0.01 | 0.02 | 0.04 | 0.06 |
| 34 | Other equipment | 0.02 | 0.01 | 0.00 | 0.01 | 0.02 | 0.01 | 0.02 |
| 35 | Intellectual property products | 0.03 | 0.04 | 0.06 | 0.06 | 0.04 | 0.00 | -0.09 |
| 36 | Software ¹ | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 | -0.01 | -0.05 |
| 37 | Research and development | 0.02 | 0.04 | 0.06 | 0.05 | 0.03 | 0.00 | -0.02 |
| 38 | Entertainment, literary, and artistic originals | 0.00 | 0.01 | 0.00 | 0.01 | 0.01 | 0.00 | -0.01 |
| 39 | Residential | 0.14 | 0.18 | 0.23 | 0.25 | 0.02 | 0.22 | 0.12 |
| 40 | Change in private inventories | 0.00 | -0.03 | -0.04 | -0.05 | -0.02 | -0.05 | 0.00 |
| 41 | Farm | 0.00 | -0.02 | -0.03 | -0.01 | -0.01 | -0.04 | 0.00 |
| 42 | Nonfarm | 0.00 | -0.01 | -0.01 | -0.04 | -0.01 | 0.00 | 0.00 |
| 43 | Government consumption expenditures and gross investment | 0.23 | 0.21 | 0.43 | 0.07 | 0.25 | 0.26 | -0.11 |
| 44 | Federal | 0.08 | 0.06 | 0.36 | -0.17 | 0.12 | 0.04 | -0.03 |
| 45 | National defense | 0.04 | 0.05 | 0.13 | 0.00 | 0.07 | 0.02 | -0.03 |
| 46 | Consumption expenditures | 0.03 | 0.04 | 0.11 | -0.01 | 0.07 | 0.02 | -0.02 |
| 47 | Gross investment | 0.01 | 0.01 | 0.02 | 0.01 | 0.00 | 0.00 | 0.00 |
| 48 | Nondefense | 0.05 | 0.02 | 0.23 | -0.18 | 0.05 | 0.02 | 0.00 |
| 49 | Consumption expenditures | 0.04 | 0.01 | 0.22 | -0.18 | 0.04 | 0.02 | 0.00 |

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 50 | Gross investment | 0.01 | 0.01 | 0.01 | 0.00 | 0.01 | 0.00 | 0.00 |
| 51 | State and local | 0.15 | 0.14 | 0.06 | 0.24 | 0.13 | 0.22 | -0.08 |
| 52 | Consumption expenditures | 0.11 | 0.11 | 0.02 | 0.21 | 0.10 | 0.19 | -0.10 |
| 53 | Gross investment | 0.03 | 0.03 | 0.05 | 0.03 | 0.03 | 0.04 | 0.01 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | -0.03 | -0.03 | -0.02 | -0.03 | -0.01 | -0.03 | -0.04 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 1.33 | 1.41 | 1.46 | 1.38 | 1.96 | 1.41 | -0.27 |
| 56 | Food ³ | 0.05 | 0.07 | -0.05 | 0.06 | 0.20 | 0.11 | 0.09 |
| 57 | Energy goods and services | -0.03 | -0.04 | -0.10 | 0.10 | 0.18 | -0.16 | -1.05 |
| 58 | Gross domestic purchases excluding food and energy | 1.27 | 1.35 | 1.59 | 1.19 | 1.56 | 1.42 | 0.64 |

Legend / Footnotes:

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|------|------|-----|-----|-----|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 2 | Plus: Income receipts from the rest of the world | 0.9 | --- | 7.2 | -5.7 | 1.0 | 7.9 | --- |
| 3 | Less: Income payments to the rest of the world | 2.2 | --- | 2.1 | 14.4 | 0.3 | 0.0 | --- |
| 4 | Equals: Gross national product | 2.2 | --- | 3.7 | -2.8 | 4.6 | 5.3 | --- |
| 5 | Less: Consumption of fixed capital | 2.0 | 2.2 | 2.2 | 2.1 | 2.2 | 2.5 | 2.5 |
| 6 | Private | 2.3 | 2.4 | 2.4 | 2.3 | 2.3 | 2.7 | 2.7 |
| 7 | Government | 0.8 | 1.4 | 1.3 | 1.5 | 1.5 | 1.6 | 1.5 |
| 8 | General government | 0.8 | 1.3 | 1.2 | 1.4 | 1.5 | 1.5 | 1.5 |
| 9 | Government enterprises | 1.2 | 1.6 | 1.6 | 1.8 | 1.5 | 1.7 | 1.4 |
| 10 | Equals: Net national product | 2.2 | --- | 4.0 | -3.7 | 5.0 | 5.8 | --- |
| | Addenda: | | | | | | | |
| 11 | Gross domestic income ¹ | 2.2 | --- | 1.8 | -0.8 | 4.0 | 4.7 | --- |
| 12 | Gross national income ² | 2.1 | --- | 2.1 | -1.5 | 3.9 | 5.0 | --- |
| 13 | Net domestic product | 2.3 | 2.5 | 3.7 | -2.9 | 5.1 | 5.4 | 2.7 |
| 14 | Net domestic income ³ | 2.2 | --- | 1.8 | -1.3 | 4.3 | 5.1 | --- |
| 15 | Net domestic purchases | 1.9 | 2.6 | 2.4 | -0.9 | 5.3 | 4.3 | 3.8 |
| 16 | Gross national product, current dollars | 3.7 | --- | 5.2 | -1.5 | 6.8 | 6.7 | --- |

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Plus: Income receipts from the rest of the world | 106.335 | --- | 108.554 | 106.977 | 107.236 | 109.283 | --- |
| 3 | Less: Income payments to the rest of the world | 100.202 | --- | 100.138 | 103.571 | 103.637 | 103.641 | --- |
| 4 | Equals: Gross national product | 109.147 | --- | 110.669 | 109.883 | 111.119 | 112.557 | --- |
| 5 | Less: Consumption of fixed capital | 105.818 | 108.153 | 106.658 | 107.225 | 107.803 | 108.461 | 109.123 |
| 6 | Private | 105.514 | 108.057 | 106.448 | 107.056 | 107.674 | 108.387 | 109.111 |
| 7 | Government | 107.156 | 108.604 | 107.594 | 107.990 | 108.398 | 108.816 | 109.212 |
| 8 | General government | 107.070 | 108.483 | 107.488 | 107.872 | 108.279 | 108.692 | 109.090 |
| 9 | Government enterprises | 107.779 | 109.484 | 108.364 | 108.848 | 109.267 | 109.718 | 110.103 |
| 10 | Equals: Net national product | 109.785 | --- | 111.437 | 110.393 | 111.754 | 113.341 | --- |
| | Addenda: | | | | | | | |
| 11 | Net domestic product | 109.567 | 112.256 | 111.108 | 110.299 | 111.667 | 113.155 | 113.904 |
| 12 | Net domestic purchases | 109.466 | 112.339 | 110.651 | 110.400 | 111.836 | 113.031 | 114.089 |

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 106.739 | 108.309 | 107.347 | 107.694 | 108.261 | 108.643 | 108.638 |
| 2 | Plus: Income receipts from the rest of the world | 117.448 | --- | 118.092 | 118.508 | 119.072 | 119.481 | --- |
| 3 | Less: Income payments to the rest of the world | 117.483 | --- | 118.128 | 118.605 | 119.199 | 119.642 | --- |
| 4 | Equals: Gross national product | 106.860 | --- | 107.468 | 107.815 | 108.380 | 108.762 | --- |
| 5 | Less: Consumption of fixed capital | 104.830 | 106.801 | 105.723 | 106.274 | 106.626 | 107.077 | 107.229 |
| 6 | Private | 104.380 | 106.489 | 105.317 | 105.925 | 106.294 | 106.783 | 106.956 |
| 7 | Government | 106.746 | 108.120 | 107.446 | 107.754 | 108.033 | 108.314 | 108.381 |
| 8 | General government | 106.352 | 107.662 | 107.049 | 107.346 | 107.608 | 107.838 | 107.855 |
| 9 | Government enterprises | 109.667 | 111.518 | 110.396 | 110.781 | 111.178 | 111.841 | 112.271 |
| 10 | Equals: Net national product | 107.248 | --- | 107.803 | 108.111 | 108.716 | 109.085 | --- |
| | Addenda: | | | | | | | |
| 11 | Net domestic product | 107.109 | 108.603 | 107.663 | 107.971 | 108.579 | 108.948 | 108.913 |
| 12 | Net domestic purchases | 107.531 | 108.923 | 108.032 | 108.360 | 108.915 | 109.273 | 109.144 |

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Plus: Income receipts from the rest of the world | 810.4 | --- | 831.8 | 822.6 | 828.5 | 847.2 | --- |
| 3 | Less: Income payments to the rest of the world | 586.1 | --- | 588.9 | 611.6 | 615.0 | 617.3 | --- |
| 4 | Equals: Gross national product | 16,992.4 | --- | 17,321.2 | 17,255.0 | 17,541.7 | 17,829.6 | --- |
| 5 | Less: Consumption of fixed capital | 2,627.2 | 2,735.6 | 2,670.5 | 2,698.7 | 2,722.3 | 2,750.4 | 2,771.2 |
| 6 | Private | 2,120.8 | 2,215.8 | 2,158.7 | 2,183.5 | 2,203.8 | 2,228.6 | 2,247.1 |
| 7 | Domestic business | 1,693.7 | 1,761.8 | 1,720.3 | 1,735.9 | 1,753.5 | 1,771.9 | 1,786.0 |
| 8 | Capital consumption allowances | 1,706.4 | 1,514.2 | 1,728.7 | 1,487.6 | 1,504.4 | 1,522.8 | 1,541.8 |
| 9 | Less: Capital consumption adjustment | 12.7 | -247.7 | 8.4 | -248.2 | -249.1 | -249.1 | -244.2 |
| 10 | Households and institutions | 427.1 | 453.9 | 438.4 | 447.7 | 450.3 | 456.7 | 461.1 |
| 11 | Government | 506.4 | 519.9 | 511.8 | 515.2 | 518.5 | 521.8 | 524.0 |
| 12 | General government | 444.4 | 455.8 | 449.0 | 451.9 | 454.7 | 457.4 | 459.2 |
| 13 | Government enterprises | 62.0 | 64.1 | 62.8 | 63.3 | 63.7 | 64.4 | 64.9 |
| 14 | Equals: Net national product | 14,365.1 | --- | 14,650.6 | 14,556.3 | 14,819.5 | 15,079.2 | --- |
| 15 | Less: Statistical discrepancy | -211.9 | --- | -119.5 | -177.5 | -153.5 | -143.7 | --- |
| 16 | Equals: National income | 14,577.1 | --- | 14,770.2 | 14,733.7 | 14,972.9 | 15,222.9 | --- |
| | Less: | | | | | | | |
| 17 | Corporate profits with inventory valuation and capital consumption adjustments | 2,106.9 | --- | 2,143.8 | 1,942.1 | 2,106.2 | 2,170.7 | --- |
| 18 | Taxes on production and imports less subsidies ¹ | 1,102.3 | 1,145.9 | 1,116.8 | 1,126.8 | 1,140.5 | 1,155.0 | 1,161.5 |
| 19 | Contributions for government social insurance, domestic | 1,104.5 | 1,159.5 | 1,117.5 | 1,146.6 | 1,154.2 | 1,163.3 | 1,173.9 |
| 20 | Net interest and miscellaneous payments on assets | 499.8 | 485.2 | 511.2 | 506.5 | 461.0 | 479.3 | 494.0 |
| 21 | Business current transfer payments (net) | 120.6 | 141.0 | 126.6 | 119.2 | 123.0 | 182.4 | 139.1 |
| 22 | Current surplus of government enterprises ¹ | -29.6 | -35.0 | -31.0 | -31.1 | -33.6 | -36.3 | -39.0 |
| 23 | Plus: Personal income receipts on assets | 2,079.7 | 2,124.6 | 2,094.2 | 2,090.4 | 2,127.0 | 2,138.3 | 2,142.9 |
| 24 | Plus: Personal current transfer receipts | 2,414.5 | 2,523.5 | 2,432.3 | 2,470.9 | 2,511.8 | 2,545.3 | 2,566.1 |
| 25 | Equals: Personal income | 14,166.9 | 14,716.6 | 14,311.7 | 14,484.7 | 14,660.5 | 14,792.1 | 14,928.9 |
| | Addenda: | | | | | | | |
| 26 | Gross domestic income | 16,980.0 | --- | 17,197.8 | 17,221.5 | 17,481.7 | 17,743.5 | --- |
| 27 | Gross national income | 17,204.3 | --- | 17,440.7 | 17,432.5 | 17,695.2 | 17,973.4 | --- |
| 28 | Gross national factor income ² | 16,011.1 | --- | 16,228.3 | 16,217.5 | 16,465.3 | 16,672.3 | --- |
| 29 | Net domestic product | 14,140.8 | 14,685.1 | 14,407.8 | 14,345.3 | 14,606.0 | 14,849.3 | 14,939.6 |
| 30 | Net domestic income | 14,352.7 | --- | 14,527.3 | 14,522.7 | 14,759.4 | 14,993.1 | --- |
| 31 | Net national factor income ³ | 13,383.8 | --- | 13,557.8 | 13,518.8 | 13,743.0 | 13,921.8 | --- |
| 32 | Net domestic purchases | 14,649.0 | 15,223.1 | 14,870.6 | 14,883.2 | 15,155.2 | 15,365.9 | 15,488.0 |

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.

2. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

3. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Plus: Income receipts from the rest of the world | 690.0 | --- | 704.4 | 694.2 | 695.9 | 709.1 | --- |
| 3 | Less: Income payments to the rest of the world | 498.9 | --- | 498.5 | 515.6 | 516.0 | 516.0 | --- |
| 4 | Equals: Gross national product | 15,902.4 | --- | 16,124.3 | 16,009.8 | 16,189.8 | 16,399.3 | --- |
| 5 | Less: Consumption of fixed capital | 2,506.2 | 2,561.5 | 2,526.1 | 2,539.5 | 2,553.2 | 2,568.8 | 2,584.4 |
| 6 | Private | 2,031.8 | 2,080.8 | 2,049.8 | 2,061.5 | 2,073.4 | 2,087.2 | 2,101.1 |
| 7 | Government | 474.4 | 480.8 | 476.3 | 478.1 | 479.9 | 481.8 | 483.5 |
| 8 | General government | 417.8 | 423.4 | 419.5 | 421.0 | 422.6 | 424.2 | 425.7 |
| 9 | Government enterprises | 56.6 | 57.5 | 56.9 | 57.1 | 57.3 | 57.6 | 57.8 |
| 10 | Equals: Net national product | 13,395.3 | --- | 13,596.9 | 13,469.5 | 13,635.6 | 13,829.2 | --- |
| | Addenda: | | | | | | | |
| 11 | Gross domestic income ¹ | 15,908.8 | --- | 16,027.6 | 15,996.4 | 16,152.2 | 16,337.9 | --- |
| 12 | Gross national income ² | 16,100.8 | --- | 16,235.5 | 16,174.4 | 16,331.5 | 16,531.5 | --- |
| 13 | Net domestic product | 13,203.2 | 13,527.3 | 13,389.0 | 13,291.4 | 13,456.2 | 13,635.6 | 13,725.8 |
| 14 | Net domestic income ³ | 13,401.1 | --- | 13,500.1 | 13,455.8 | 13,597.7 | 13,767.6 | --- |
| 15 | Net domestic purchases | 13,624.0 | 13,981.5 | 13,771.4 | 13,740.2 | 13,918.9 | 14,067.6 | 14,199.2 |

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 108.957 | 111.590 | 110.386 | 109.799 | 111.039 | 112.393 | 113.128 |
| 2 | Less: Exports of goods and services | 127.213 | 131.162 | 130.784 | 127.660 | 131.050 | 132.513 | 133.425 |
| 3 | Plus: Imports of goods and services | 123.048 | 127.832 | 124.067 | 124.756 | 128.135 | 127.841 | 130.596 |
| 4 | Equals: Gross domestic purchases | 108.889 | 111.677 | 110.020 | 109.898 | 111.199 | 112.309 | 113.304 |
| 5 | Plus: Exports of goods and services, command basis ¹ | 133.028 | 135.389 | 136.007 | 133.224 | 136.041 | 136.857 | 135.508 |
| 6 | Less: Imports of goods and services, command basis ¹ | 130.428 | 133.378 | 130.571 | 131.776 | 134.434 | 133.486 | 133.905 |
| 7 | Equals: Command-basis gross domestic product ^{1,2} | 108.578 | 111.265 | 110.011 | 109.422 | 110.711 | 112.061 | 112.856 |
| 8 | Plus: Income receipts from the rest of the world, command basis ¹ | 116.603 | --- | 119.068 | 117.357 | 117.632 | 119.877 | --- |
| 9 | Less: Income payments to the rest of the world, command basis ¹ | 109.911 | --- | 109.869 | 113.713 | 113.804 | 113.841 | --- |
| 10 | Equals: Command-basis gross national product ^{1,3} | 108.890 | --- | 110.419 | 109.629 | 110.913 | 112.348 | --- |
| | Addenda: | | | | | | | |
| 11 | Command-basis net domestic product ⁴ | 109.129 | 111.881 | 110.674 | 109.861 | 111.288 | 112.771 | 113.590 |
| 12 | Net domestic product | 109.567 | 112.256 | 111.108 | 110.299 | 111.667 | 113.155 | 113.904 |
| 13 | Command-basis net national product ⁴ | 109.488 | --- | 111.147 | 110.098 | 111.518 | 113.100 | --- |
| 14 | Net national product | 109.785 | --- | 111.437 | 110.393 | 111.754 | 113.341 | --- |
| | Percent change from preceding period (seasonally adjusted at annual rates): | | | | | | | |
| 15 | Real gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 |
| 16 | Command-basis gross domestic product | 2.4 | 2.5 | 3.5 | -2.1 | 4.8 | 5.0 | 2.9 |
| 17 | Real gross national product | 2.2 | --- | 3.7 | -2.8 | 4.6 | 5.3 | --- |
| 18 | Command-basis gross national product | 2.3 | --- | 3.7 | -2.8 | 4.8 | 5.3 | --- |

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.
3. This measure is called "real gross national income" in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Less: Exports of goods and services | 2,019.8 | 2,082.5 | 2,076.5 | 2,026.9 | 2,080.7 | 2,104.0 | 2,118.4 |
| 3 | Plus: Imports of goods and services | 2,440.3 | 2,535.1 | 2,460.5 | 2,474.1 | 2,541.1 | 2,535.3 | 2,589.9 |
| 4 | Equals: Gross domestic purchases | 16,131.0 | 16,544.1 | 16,298.6 | 16,280.4 | 16,473.2 | 16,637.7 | 16,785.1 |
| 5 | Plus: Exports of goods and services, command basis ¹ | 2,112.1 | 2,149.6 | 2,159.1 | 2,114.9 | 2,159.6 | 2,172.6 | 2,151.2 |
| 6 | Less: Imports of goods and services, command basis ¹ | 2,586.6 | 2,645.1 | 2,589.0 | 2,612.9 | 2,665.6 | 2,646.8 | 2,655.1 |
| 7 | Equals: Command-basis gross domestic product ^{1,2} | 15,655.6 | 16,043.1 | 15,862.1 | 15,777.2 | 15,962.9 | 16,157.6 | 16,272.3 |
| 8 | Plus: Income receipts from the rest of the world, command basis ¹ | 756.6 | --- | 772.5 | 761.4 | 763.2 | 777.8 | --- |
| 9 | Less: Income payments to the rest of the world, command basis ¹ | 547.2 | --- | 547.0 | 566.1 | 566.6 | 566.8 | --- |
| 10 | Equals: Command-basis gross national product ^{1,3} | 15,865.1 | --- | 16,087.6 | 15,972.5 | 16,159.6 | 16,368.7 | --- |
| | Addenda: | | | | | | | |
| 11 | Command-basis net domestic product ⁴ | 13,150.4 | 13,482.1 | 13,336.5 | 13,238.6 | 13,410.5 | 13,589.2 | 13,687.9 |
| 12 | Net domestic product | 13,203.2 | 13,527.3 | 13,389.0 | 13,291.4 | 13,456.2 | 13,635.6 | 13,725.8 |
| 13 | Command-basis net national product ⁴ | 13,359.1 | --- | 13,561.3 | 13,433.3 | 13,606.5 | 13,799.6 | --- |
| 14 | Net national product | 13,395.3 | --- | 13,596.9 | 13,469.5 | 13,635.6 | 13,829.2 | --- |
| | Trade indexes (seasonally adjusted): | | | | | | | |
| 15 | Trading gains index ⁵ | 99.658 | 99.744 | 99.702 | 99.690 | 99.731 | 99.741 | 99.814 |
| 16 | Terms of trade index ⁶ | 98.654 | 98.929 | 98.816 | 98.802 | 98.949 | 98.913 | 99.055 |
| 17 | Terms of trade, goods ⁷ | 97.754 | 97.510 | 97.783 | 97.784 | 97.674 | 97.372 | 97.200 |
| 18 | Terms of trade, nonpetroleum goods ⁸ | 107.026 | 105.823 | 107.041 | 106.796 | 106.607 | 106.113 | 103.771 |

Legend / Footnotes:

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|-----------|---|----------|---------|----------|----------|----------|----------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross domestic income | 16,980.0 | --- | 17,197.8 | 17,221.5 | 17,481.7 | 17,743.5 | --- |
| 2 | Compensation of employees, paid | 8,853.6 | 9,216.0 | 8,955.9 | 9,104.7 | 9,168.7 | 9,247.8 | 9,342.8 |
| 3 | Wages and salaries | 7,133.6 | 7,441.4 | 7,217.5 | 7,348.3 | 7,400.9 | 7,467.6 | 7,548.7 |
| 4 | To persons | 7,118.0 | --- | 7,201.7 | 7,333.0 | 7,384.9 | 7,451.5 | --- |
| 5 | To the rest of the world | 15.6 | --- | 15.8 | 15.4 | 16.1 | 16.0 | --- |
| 6 | Supplements to wages and salaries | 1,720.1 | 1,774.6 | 1,738.3 | 1,756.4 | 1,767.8 | 1,780.3 | 1,794.1 |
| 7 | Taxes on production and imports | 1,162.4 | 1,203.2 | 1,175.7 | 1,184.5 | 1,197.9 | 1,212.4 | 1,218.2 |
| 8 | Less: Subsidies ¹ | 60.2 | 57.3 | 58.9 | 57.7 | 57.5 | 57.4 | 56.7 |
| 9 | Net operating surplus | 4,396.8 | --- | 4,454.7 | 4,291.2 | 4,450.3 | 4,590.2 | --- |
| 10 | Private enterprises | 4,426.4 | --- | 4,485.7 | 4,322.2 | 4,483.9 | 4,626.6 | --- |
| 11 | Net interest and miscellaneous payments, domestic industries | 669.6 | --- | 682.8 | 684.5 | 632.3 | 650.7 | --- |
| 12 | Business current transfer payments (net) | 120.6 | 141.0 | 126.6 | 119.2 | 123.0 | 182.4 | 139.1 |
| 13 | Proprietors' income with inventory valuation and capital consumption adjustments | 1,336.6 | 1,380.3 | 1,342.7 | 1,351.0 | 1,381.0 | 1,386.4 | 1,402.9 |
| 14 | Rental income of persons with capital consumption adjustment | 595.8 | 640.6 | 613.3 | 622.9 | 635.4 | 646.7 | 657.2 |
| 15 | Corporate profits with inventory valuation and capital consumption adjustments, domestic industries | 1,703.8 | --- | 1,720.3 | 1,544.6 | 1,712.2 | 1,760.3 | --- |
| 16 | Taxes on corporate income | 474.3 | --- | 495.4 | 562.3 | 608.0 | 602.5 | --- |
| 17 | Profits after tax with inventory valuation and capital consumption adjustments | 1,229.5 | --- | 1,224.9 | 982.3 | 1,104.3 | 1,157.8 | --- |
| 18 | Net dividends | 826.7 | --- | 856.1 | 740.4 | 714.2 | 709.9 | --- |
| 19 | Undistributed corporate profits with inventory valuation and capital consumption adjustments | 402.8 | --- | 368.8 | 241.9 | 390.1 | 447.9 | --- |
| 20 | Current surplus of government enterprises ¹ | -29.6 | -35.0 | -31.0 | -31.1 | -33.6 | -36.3 | -39.0 |
| 21 | Consumption of fixed capital | 2,627.2 | 2,735.6 | 2,670.5 | 2,698.7 | 2,722.3 | 2,750.4 | 2,771.2 |
| 22 | Private | 2,120.8 | 2,215.8 | 2,158.7 | 2,183.5 | 2,203.8 | 2,228.6 | 2,247.1 |
| 23 | Government | 506.4 | 519.9 | 511.8 | 515.2 | 518.5 | 521.8 | 524.0 |
| Addendum: | | | | | | | | |
| 24 | Statistical discrepancy | -211.9 | --- | -119.5 | -177.5 | -153.5 | -143.7 | --- |

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | | | | 2014 | | | | | | |
|------|---|----------|---------|----------|----------|----------|----------|---------|------|----|-----|----|--|--|--|
| | | | | IV | I | II | III | IV | I | II | III | IV | | | |
| 1 | National income | 14,577.1 | --- | 14,770.2 | 14,733.7 | 14,972.9 | 15,222.9 | --- | | | | | | | |
| 2 | Compensation of employees | 8,844.8 | 9,207.0 | 8,946.8 | 9,096.2 | 9,159.5 | 9,238.7 | 9,333.7 | | | | | | | |
| 3 | Wages and salaries | 7,124.7 | 7,432.4 | 7,208.5 | 7,339.8 | 7,391.7 | 7,458.4 | 7,539.5 | | | | | | | |
| 4 | Government | 1,208.1 | 1,222.2 | 1,210.0 | 1,214.5 | 1,219.7 | 1,224.7 | 1,229.8 | | | | | | | |
| 5 | Other | 5,916.6 | 6,210.2 | 5,998.5 | 6,125.3 | 6,172.1 | 6,233.7 | 6,309.8 | | | | | | | |
| 6 | Supplements to wages and salaries | 1,720.1 | 1,774.6 | 1,738.3 | 1,756.4 | 1,767.8 | 1,780.3 | 1,794.1 | | | | | | | |
| 7 | Employer contributions for employee pension and insurance funds 1 | 1,193.9 | 1,226.4 | 1,206.8 | 1,213.6 | 1,222.0 | 1,230.5 | 1,239.5 | | | | | | | |
| 8 | Employer contributions for government social insurance | 526.1 | 548.2 | 531.5 | 542.8 | 545.7 | 549.8 | 554.7 | | | | | | | |
| 9 | Proprietors' income with IVA and CCAadj | 1,336.6 | 1,380.3 | 1,342.7 | 1,351.0 | 1,381.0 | 1,386.4 | 1,402.9 | | | | | | | |
| 10 | Farm | 83.2 | 63.7 | 70.1 | 58.1 | 73.4 | 62.2 | 61.2 | | | | | | | |
| 11 | Nonfarm | 1,253.5 | 1,316.6 | 1,272.6 | 1,292.9 | 1,307.6 | 1,324.2 | 1,341.7 | | | | | | | |
| 12 | Rental income of persons with CCAadj | 595.8 | 640.6 | 613.3 | 622.9 | 635.4 | 646.7 | 657.2 | | | | | | | |
| 13 | Corporate profits with IVA and CCAadj | 2,106.9 | --- | 2,143.8 | 1,942.1 | 2,106.2 | 2,170.7 | --- | | | | | | | |
| 14 | Taxes on corporate income | 474.3 | --- | 495.4 | 562.3 | 608.0 | 602.5 | --- | | | | | | | |
| 15 | Profits after tax with IVA and CCAadj | 1,632.6 | --- | 1,648.4 | 1,379.8 | 1,498.2 | 1,568.3 | --- | | | | | | | |
| 16 | Net dividends | 959.6 | 905.2 | 992.3 | 902.8 | 902.3 | 898.4 | 917.2 | | | | | | | |
| 17 | Undistributed profits with IVA and CCAadj | 673.0 | --- | 656.0 | 477.1 | 595.9 | 669.8 | --- | | | | | | | |
| 18 | Net interest and miscellaneous payments | 499.8 | 485.2 | 511.2 | 506.5 | 461.0 | 479.3 | 494.0 | | | | | | | |
| 19 | Taxes on production and imports | 1,162.4 | 1,203.2 | 1,175.7 | 1,184.5 | 1,197.9 | 1,212.4 | 1,218.2 | | | | | | | |
| 20 | Less: Subsidies 2 | 60.2 | 57.3 | 58.9 | 57.7 | 57.5 | 57.4 | 56.7 | | | | | | | |
| 21 | Business current transfer payments (net) | 120.6 | 141.0 | 126.6 | 119.2 | 123.0 | 182.4 | 139.1 | | | | | | | |
| 22 | To persons (net) | 42.3 | 44.2 | 42.6 | 43.1 | 43.8 | 44.5 | 45.3 | | | | | | | |
| 23 | To government (net) | 89.0 | 100.2 | 94.8 | 85.2 | 84.3 | 139.0 | 92.2 | | | | | | | |
| 24 | To the rest of the world (net) | -10.8 | -3.4 | -10.8 | -9.1 | -5.1 | -1.1 | 1.6 | | | | | | | |
| 25 | Current surplus of government enterprises 2 | -29.6 | -35.0 | -31.0 | -31.1 | -33.6 | -36.3 | -39.0 | | | | | | | |
| | Addenda for corporate cash flow: | | | | | | | | | | | | | | |
| 26 | Net cash flow with IVA | 2,080.8 | --- | 2,082.5 | 1,919.5 | 2,052.9 | 2,099.8 | --- | | | | | | | |
| 27 | Undistributed profits with IVA and CCAadj | 673.0 | --- | 656.0 | 477.1 | 595.9 | 669.8 | --- | | | | | | | |
| 28 | Consumption of fixed capital | 1,402.1 | 1,457.2 | 1,423.6 | 1,435.1 | 1,450.5 | 1,465.7 | 1,477.5 | | | | | | | |
| 29 | Less: Capital transfers paid (net) | -5.7 | --- | -2.8 | -7.4 | -6.6 | 35.6 | --- | | | | | | | |
| | Addenda: | | | | | | | | | | | | | | |
| 30 | Proprietors' income with IVA and CCAadj | 1,336.6 | 1,380.3 | 1,342.7 | 1,351.0 | 1,381.0 | 1,386.4 | 1,402.9 | | | | | | | |
| 31 | Farm | 83.2 | 63.7 | 70.1 | 58.1 | 73.4 | 62.2 | 61.2 | | | | | | | |
| 32 | Proprietors' income with IVA | 88.9 | 69.6 | 76.0 | 64.0 | 79.3 | 68.1 | 67.0 | | | | | | | |
| 33 | Capital consumption adjustment | -5.8 | -5.9 | -5.8 | -5.9 | -5.9 | -5.9 | -5.8 | | | | | | | |
| 34 | Nonfarm | 1,253.5 | 1,316.6 | 1,272.6 | 1,292.9 | 1,307.6 | 1,324.2 | 1,341.7 | | | | | | | |
| 35 | Proprietors' income (without IVA and CCAadj) | 1,087.4 | 1,211.2 | 1,107.4 | 1,192.2 | 1,204.1 | 1,218.9 | 1,229.7 | | | | | | | |
| 36 | Inventory valuation adjustment | 0.4 | 0.6 | 0.0 | -4.3 | -1.4 | 0.9 | 7.2 | | | | | | | |
| 37 | Capital consumption adjustment | 165.6 | 104.8 | 165.2 | 105.0 | 104.9 | 104.5 | 104.8 | | | | | | | |
| 38 | Rental income of persons with CCAadj | 595.8 | 640.6 | 613.3 | 622.9 | 635.4 | 646.7 | 657.2 | | | | | | | |
| 39 | Rental income of persons (without CCAadj) | 611.2 | 657.7 | 629.5 | 639.8 | 652.2 | 664.0 | 674.7 | | | | | | | |
| 40 | Capital consumption adjustment | -15.4 | -17.1 | -16.2 | -16.9 | -16.9 | -17.3 | -17.4 | | | | | | | |
| 41 | Corporate profits with IVA and CCAadj | 2,106.9 | --- | 2,143.8 | 1,942.1 | 2,106.2 | 2,170.7 | --- | | | | | | | |
| 42 | Corporate profits with IVA | 2,238.7 | --- | 2,278.6 | 2,272.6 | 2,437.4 | 2,501.1 | --- | | | | | | | |
| 43 | Profits before tax (without IVA and CCAadj) | 2,235.3 | --- | 2,281.6 | 2,297.2 | 2,450.1 | 2,497.1 | --- | | | | | | | |
| 44 | Taxes on corporate income | 474.3 | --- | 495.4 | 562.3 | 608.0 | 602.5 | --- | | | | | | | |
| 45 | Profits after tax (without IVA and CCAadj) | 1,761.1 | --- | 1,786.1 | 1,734.9 | 1,842.2 | 1,894.6 | --- | | | | | | | |
| 46 | Net dividends | 959.6 | 905.2 | 992.3 | 902.8 | 902.3 | 898.4 | 917.2 | | | | | | | |
| 47 | Undistributed profits (without IVA and CCAadj) | 801.5 | --- | 793.8 | 832.1 | 939.9 | 996.2 | --- | | | | | | | |
| 48 | Inventory valuation adjustment | 3.3 | --- | -3.0 | -24.6 | -12.7 | 4.0 | --- | | | | | | | |
| 49 | Capital consumption adjustment | -131.8 | -329.5 | -134.8 | -330.5 | -331.3 | -330.4 | -325.7 | | | | | | | |

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|----------|---------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Gross value added of corporate business ¹ | 9,518.4 | --- | 9,650.6 | 9,615.2 | 9,836.9 | 10,031.0 | --- | |
| 2 | Consumption of fixed capital | 1,402.1 | 1,457.2 | 1,423.6 | 1,435.1 | 1,450.5 | 1,465.7 | 1,477.5 | |
| 3 | Net value added | 8,116.2 | --- | 8,227.0 | 8,180.2 | 8,386.5 | 8,565.4 | --- | |
| 4 | Compensation of employees | 5,359.6 | 5,616.6 | 5,433.9 | 5,544.4 | 5,583.8 | 5,636.4 | 5,701.7 | |
| 5 | Wages and salaries | 4,470.4 | 4,693.4 | 4,532.4 | 4,631.8 | 4,665.1 | 4,710.1 | 4,766.6 | |
| 6 | Supplements to wages and salaries | 889.2 | 923.2 | 901.5 | 912.5 | 918.8 | 926.3 | 935.1 | |
| 7 | Taxes on production and imports less subsidies | 768.9 | 799.8 | 778.2 | 786.9 | 796.0 | 806.0 | 810.2 | |
| 8 | Net operating surplus | 1,987.7 | --- | 2,014.9 | 1,848.9 | 2,006.6 | 2,123.0 | --- | |
| 9 | Net interest and miscellaneous payments | 197.6 | --- | 201.9 | 202.5 | 188.5 | 194.2 | --- | |
| 10 | Business current transfer payments (net) | 86.4 | 124.4 | 92.7 | 101.9 | 105.8 | 168.5 | 121.5 | |
| 11 | Corporate profits with IVA and CCAAdj | 1,703.8 | --- | 1,720.3 | 1,544.6 | 1,712.2 | 1,760.3 | --- | |
| 12 | Taxes on corporate income | 474.3 | --- | 495.4 | 562.3 | 608.0 | 602.5 | --- | |
| 13 | Profits after tax with IVA and CCAAdj | 1,229.5 | --- | 1,224.9 | 982.3 | 1,104.3 | 1,157.8 | --- | |
| 14 | Net dividends | 826.7 | --- | 856.1 | 740.4 | 714.2 | 709.9 | --- | |
| 15 | Undistributed profits with IVA and CCAAdj | 402.8 | --- | 368.8 | 241.9 | 390.1 | 447.9 | --- | |
| 16 | Gross value added of financial corporate business ¹ | 1,231.3 | --- | 1,290.5 | 1,229.6 | 1,282.1 | 1,364.3 | --- | |
| 17 | Gross value added of nonfinancial corporate business ¹ | 8,287.0 | --- | 8,360.1 | 8,385.6 | 8,554.9 | 8,666.8 | --- | |
| 18 | Consumption of fixed capital | 1,229.8 | 1,281.9 | 1,248.9 | 1,263.1 | 1,276.1 | 1,289.1 | 1,299.3 | |
| 19 | Net value added | 7,057.2 | --- | 7,111.2 | 7,122.6 | 7,278.7 | 7,377.7 | --- | |
| 20 | Compensation of employees | 4,749.4 | 4,959.4 | 4,798.1 | 4,895.6 | 4,930.5 | 4,976.9 | 5,034.5 | |
| 21 | Wages and salaries | 3,956.0 | 4,138.2 | 3,996.2 | 4,083.9 | 4,113.2 | 4,152.9 | 4,202.8 | |
| 22 | Supplements to wages and salaries | 793.3 | 821.2 | 801.9 | 811.7 | 817.3 | 824.0 | 831.8 | |
| 23 | Taxes on production and imports less subsidies | 715.2 | 736.6 | 723.9 | 725.4 | 733.6 | 742.3 | 745.3 | |
| 24 | Net operating surplus | 1,592.6 | --- | 1,589.2 | 1,501.6 | 1,614.6 | 1,658.5 | --- | |
| 25 | Net interest and miscellaneous payments | 293.8 | --- | 292.2 | 292.9 | 271.6 | 279.7 | --- | |
| 26 | Business current transfer payments (net) | 85.0 | 84.2 | 81.5 | 82.8 | 82.8 | 86.6 | 84.7 | |
| 27 | Corporate profits with IVA and CCAAdj | 1,213.8 | --- | 1,215.5 | 1,125.9 | 1,260.2 | 1,292.2 | --- | |
| 28 | Taxes on corporate income | 329.3 | --- | 341.8 | 366.2 | 394.8 | 400.0 | --- | |
| 29 | Profits after tax with IVA and CCAAdj | 884.5 | --- | 873.6 | 759.7 | 865.5 | 892.2 | --- | |
| 30 | Net dividends | 536.9 | --- | 516.5 | 575.0 | 554.3 | 535.0 | --- | |
| 31 | Undistributed profits with IVA and CCAAdj | 347.6 | --- | 357.1 | 184.7 | 311.2 | 357.2 | --- | |
| | Addenda: | | | | | | | | |
| | Corporate business: | | | | | | | | |
| 32 | Profits before tax (without IVA and CCAAdj) | 1,832.3 | --- | 1,858.1 | 1,899.7 | 2,056.2 | 2,086.7 | --- | |
| 33 | Profits after tax (without IVA and CCAAdj) | 1,358.0 | --- | 1,362.6 | 1,337.4 | 1,448.2 | 1,484.2 | --- | |
| 34 | Undistributed profits after tax (without IVA and CCAAdj) | 531.3 | --- | 506.6 | 596.9 | 734.0 | 774.3 | --- | |
| 35 | Inventory valuation adjustment | 3.3 | --- | -3.0 | -24.6 | -12.7 | 4.0 | --- | |
| 36 | Capital consumption adjustment | -131.8 | -329.5 | -134.8 | -330.5 | -331.3 | -330.4 | -325.7 | |
| | Nonfinancial corporate business: | | | | | | | | |
| 37 | Profits before tax (without IVA and CCAAdj) | 1,298.8 | --- | 1,308.7 | 1,418.8 | 1,541.6 | 1,556.0 | --- | |
| 38 | Profits after tax (without IVA and CCAAdj) | 969.5 | --- | 966.9 | 1,052.6 | 1,146.9 | 1,156.0 | --- | |
| 39 | Inventory valuation adjustment | 3.3 | --- | -3.0 | -24.6 | -12.7 | 4.0 | --- | |
| 40 | Capital consumption adjustment | -88.3 | -267.1 | -90.3 | -268.4 | -268.7 | -267.8 | -263.7 | |
| | Value added, in billions of chained (2009) dollars: | | | | | | | | |
| 41 | Gross value added of nonfinancial corporate business ² | 7,922.1 | --- | 7,979.7 | 7,993.3 | 8,120.9 | 8,213.5 | --- | |
| 42 | Consumption of fixed capital ³ | 1,173.7 | 1,209.0 | 1,186.2 | 1,194.6 | 1,203.5 | 1,213.6 | 1,224.3 | |
| 43 | Net value added ⁴ | 6,748.4 | --- | 6,793.6 | 6,798.7 | 6,917.4 | 6,999.9 | --- | |

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|------|-------|-------|-------|-------|-----|
| | | | | IV | I | II | III | IV |
| 1 | Price per unit of real gross value added of nonfinancial corporate business ¹ | 1.046 | --- | 1.048 | 1.049 | 1.053 | 1.055 | --- |
| 2 | Compensation of employees (unit labor cost) | 0.600 | --- | 0.601 | 0.612 | 0.607 | 0.606 | --- |
| 3 | Unit nonlabor cost | 0.293 | --- | 0.295 | 0.296 | 0.291 | 0.292 | --- |
| 4 | Consumption of fixed capital | 0.155 | --- | 0.157 | 0.158 | 0.157 | 0.157 | --- |
| 5 | Taxes on production and imports less subsidies plus business current transfer payments (net) | 0.101 | --- | 0.101 | 0.101 | 0.101 | 0.101 | --- |
| 6 | Net interest and miscellaneous payments | 0.037 | --- | 0.037 | 0.037 | 0.033 | 0.034 | --- |
| 7 | Corporate profits with IVA and CCAdj (unit profits from current production) | 0.153 | --- | 0.152 | 0.141 | 0.155 | 0.157 | --- |
| 8 | Taxes on corporate income | 0.042 | --- | 0.043 | 0.046 | 0.049 | 0.049 | --- |
| 9 | Profits after tax with IVA and CCAdj | 0.112 | --- | 0.109 | 0.095 | 0.107 | 0.109 | --- |

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|---|------|------|------|------|-----|-----|-----|--|
| | | | | IV | I | II | III | IV | |
| | Production in the United States: | | | | | | | | |
| 1 | Gross domestic product | 2.2 | 2.4 | 3.5 | -2.1 | 4.6 | 5.0 | 2.6 | |
| 2 | Gross domestic income | 2.2 | --- | 1.8 | -0.8 | 4.0 | 4.7 | --- | |
| 3 | Net domestic product ¹ | 2.3 | 2.5 | 3.7 | -2.9 | 5.1 | 5.4 | 2.7 | |
| 4 | Net domestic income ¹ | 2.2 | --- | 1.8 | -1.3 | 4.3 | 5.1 | --- | |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | | |
| 5 | Gross national product | 2.2 | --- | 3.7 | -2.8 | 4.6 | 5.3 | --- | |
| 6 | Gross national income | 2.1 | --- | 2.1 | -1.5 | 3.9 | 5.0 | --- | |
| 7 | Net national product ¹ | 2.2 | --- | 4.0 | -3.7 | 5.0 | 5.8 | --- | |
| | Final expenditures by U.S. residents: | | | | | | | | |
| 8 | Gross domestic purchases | 1.9 | 2.6 | 2.3 | -0.4 | 4.8 | 4.1 | 3.6 | |
| 9 | Final sales to domestic purchasers ² | 1.9 | 2.4 | 2.7 | 0.7 | 3.4 | 4.1 | 2.8 | |
| | Purchasing power of income: ³ | | | | | | | | |
| 10 | Command-basis gross domestic product | 2.4 | 2.5 | 3.5 | -2.1 | 4.8 | 5.0 | 2.9 | |
| 11 | Command-basis net domestic product ¹ | 2.5 | 2.5 | 3.7 | -2.9 | 5.3 | 5.4 | 2.9 | |
| 12 | Command-basis gross national product | 2.3 | --- | 3.7 | -2.8 | 4.8 | 5.3 | --- | |
| 13 | Command-basis net national product ¹ | 2.4 | --- | 4.0 | -3.7 | 5.3 | 5.8 | --- | |
| | After-tax income received by the personal sector: | | | | | | | | |
| 14 | Disposable personal income | -0.2 | 2.4 | 0.2 | 3.4 | 3.1 | 2.0 | 3.8 | |

Legend / Footnotes:

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| | Production in the United States: | | | | | | | |
| 1 | Gross domestic product | 16,768.1 | 17,420.7 | 17,078.3 | 17,044.0 | 17,328.2 | 17,599.8 | 17,710.7 |
| 2 | Gross domestic income | 16,980.0 | --- | 17,197.8 | 17,221.5 | 17,481.7 | 17,743.5 | --- |
| 3 | Net domestic product ¹ | 14,140.8 | 14,685.1 | 14,407.8 | 14,345.3 | 14,606.0 | 14,849.3 | 14,939.6 |
| 4 | Net domestic income ¹ | 14,352.7 | --- | 14,527.3 | 14,522.7 | 14,759.4 | 14,993.1 | --- |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | |
| 5 | Gross national product | 16,992.4 | --- | 17,321.2 | 17,255.0 | 17,541.7 | 17,829.6 | --- |
| 6 | Gross national income | 17,204.3 | --- | 17,440.7 | 17,432.5 | 17,695.2 | 17,973.4 | --- |
| 7 | Net national product ¹ | 14,365.1 | --- | 14,650.6 | 14,556.3 | 14,819.5 | 15,079.2 | --- |
| 8 | National income ² | 14,577.1 | --- | 14,770.2 | 14,733.7 | 14,972.9 | 15,222.9 | --- |
| | Final expenditures by U.S. residents: | | | | | | | |
| 9 | Gross domestic purchases | 17,276.2 | 17,958.7 | 17,541.2 | 17,582.0 | 17,877.5 | 18,116.3 | 18,259.2 |
| 10 | Final sales to domestic purchasers ³ | 17,202.2 | 17,868.3 | 17,450.6 | 17,541.8 | 17,777.2 | 18,021.8 | 18,132.2 |
| | After-tax income received by the personal sector: | | | | | | | |
| 11 | Disposable personal income | 12,505.1 | 12,980.9 | 12,623.7 | 12,772.9 | 12,945.2 | 13,050.3 | 13,155.1 |

Legend / Footnotes:

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| | Production in the United States: | | | | | | | |
| 1 | Gross domestic product | 15,710.3 | 16,089.8 | 15,916.2 | 15,831.7 | 16,010.4 | 16,205.6 | 16,311.6 |
| 2 | Gross domestic income | 15,908.8 | --- | 16,027.6 | 15,996.4 | 16,152.2 | 16,337.9 | --- |
| 3 | Net domestic product ¹ | 13,203.2 | 13,527.3 | 13,389.0 | 13,291.4 | 13,456.2 | 13,635.6 | 13,725.8 |
| 4 | Net domestic income ¹ | 13,401.1 | --- | 13,500.1 | 13,455.8 | 13,597.7 | 13,767.6 | --- |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | |
| 5 | Gross national product | 15,902.4 | --- | 16,124.3 | 16,009.8 | 16,189.8 | 16,399.3 | --- |
| 6 | Gross national income | 16,100.8 | --- | 16,235.5 | 16,174.4 | 16,331.5 | 16,531.5 | --- |
| 7 | Net national product ¹ | 13,395.3 | --- | 13,596.9 | 13,469.5 | 13,635.6 | 13,829.2 | --- |
| | Final expenditures by U.S. residents: | | | | | | | |
| 8 | Gross domestic purchases | 16,131.0 | 16,544.1 | 16,298.6 | 16,280.4 | 16,473.2 | 16,637.7 | 16,785.1 |
| 9 | Final sales to domestic purchasers ² | 16,057.9 | 16,446.5 | 16,203.6 | 16,231.7 | 16,369.1 | 16,535.4 | 16,649.7 |
| | Purchasing power of income: ³ | | | | | | | |
| 10 | Command-basis gross domestic product | 15,655.6 | 16,043.1 | 15,862.1 | 15,777.2 | 15,962.9 | 16,157.6 | 16,272.3 |
| 11 | Command-basis net domestic product ¹ | 13,150.4 | 13,482.1 | 13,336.5 | 13,238.6 | 13,410.5 | 13,589.2 | 13,687.9 |
| 12 | Command-basis gross national product | 15,865.1 | --- | 16,087.6 | 15,972.5 | 16,159.6 | 16,368.7 | --- |
| 13 | Command-basis net national product ¹ | 13,359.1 | --- | 13,561.3 | 13,433.3 | 13,606.5 | 13,799.6 | --- |
| | After-tax income received by the personal sector: | | | | | | | |
| 14 | Disposable personal income | 11,650.8 | 11,935.6 | 11,711.7 | 11,810.1 | 11,900.4 | 11,960.3 | 12,071.9 |

Legend / Footnotes:

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | | | | 2014 | | | | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|------|----|-----|----|--|--|--|
| | | | | IV | I | II | III | IV | I | II | III | IV | | | |
| 1 | Personal income | 14,166.9 | 14,716.6 | 14,311.7 | 14,484.7 | 14,660.5 | 14,792.1 | 14,928.9 | | | | | | | |
| 2 | Compensation of employees | 8,844.8 | 9,207.0 | 8,946.8 | 9,096.2 | 9,159.5 | 9,238.7 | 9,333.7 | | | | | | | |
| 3 | Wages and salaries | 7,124.7 | 7,432.4 | 7,208.5 | 7,339.8 | 7,391.7 | 7,458.4 | 7,539.5 | | | | | | | |
| 4 | Private industries | 5,916.6 | 6,210.2 | 5,998.5 | 6,125.3 | 6,172.1 | 6,233.7 | 6,309.8 | | | | | | | |
| 5 | Government | 1,208.1 | 1,222.2 | 1,210.0 | 1,214.5 | 1,219.7 | 1,224.7 | 1,229.8 | | | | | | | |
| 6 | Supplements to wages and salaries | 1,720.1 | 1,774.6 | 1,738.3 | 1,756.4 | 1,767.8 | 1,780.3 | 1,794.1 | | | | | | | |
| 7 | Employer contributions for employee pension and insurance funds 1 | 1,193.9 | 1,226.4 | 1,206.8 | 1,213.6 | 1,222.0 | 1,230.5 | 1,239.5 | | | | | | | |
| 8 | Employer contributions for government social insurance | 526.1 | 548.2 | 531.5 | 542.8 | 545.7 | 549.8 | 554.7 | | | | | | | |
| 9 | Proprietors' income with inventory valuation and capital consumption adjustments | 1,336.6 | 1,380.3 | 1,342.7 | 1,351.0 | 1,381.0 | 1,386.4 | 1,402.9 | | | | | | | |
| 10 | Farm | 83.2 | 63.7 | 70.1 | 58.1 | 73.4 | 62.2 | 61.2 | | | | | | | |
| 11 | Nonfarm | 1,253.5 | 1,316.6 | 1,272.6 | 1,292.9 | 1,307.6 | 1,324.2 | 1,341.7 | | | | | | | |
| 12 | Rental income of persons with capital consumption adjustment | 595.8 | 640.6 | 613.3 | 622.9 | 635.4 | 646.7 | 657.2 | | | | | | | |
| 13 | Personal income receipts on assets | 2,079.7 | 2,124.6 | 2,094.2 | 2,090.4 | 2,127.0 | 2,138.3 | 2,142.9 | | | | | | | |
| 14 | Personal interest income | 1,255.2 | 1,264.0 | 1,263.2 | 1,262.4 | 1,270.0 | 1,266.5 | 1,257.0 | | | | | | | |
| 15 | Personal dividend income | 824.5 | 860.7 | 831.0 | 828.0 | 857.0 | 871.8 | 885.9 | | | | | | | |
| 16 | Personal current transfer receipts | 2,414.5 | 2,523.5 | 2,432.3 | 2,470.9 | 2,511.8 | 2,545.3 | 2,566.1 | | | | | | | |
| 17 | Government social benefits to persons | 2,372.2 | 2,479.4 | 2,389.7 | 2,427.8 | 2,468.0 | 2,500.8 | 2,520.8 | | | | | | | |
| 18 | Social security 2 | 799.0 | 834.6 | 808.9 | 824.5 | 833.0 | 837.1 | 843.8 | | | | | | | |
| 19 | Medicare 3 | 572.4 | 587.7 | 577.3 | 582.6 | 586.2 | 590.8 | 590.9 | | | | | | | |
| 20 | Medicaid | 441.1 | 490.4 | 448.7 | 467.6 | 482.5 | 502.0 | 509.6 | | | | | | | |
| 21 | Unemployment insurance | 62.2 | 36.9 | 56.1 | 41.4 | 37.2 | 35.1 | 34.0 | | | | | | | |
| 22 | Veterans' benefits | 79.0 | 84.4 | 81.6 | 83.4 | 83.4 | 84.6 | 86.5 | | | | | | | |
| 23 | Other | 418.5 | 445.3 | 417.1 | 428.4 | 445.7 | 451.2 | 456.0 | | | | | | | |
| 24 | Other current transfer receipts, from business (net) | 42.3 | 44.2 | 42.6 | 43.1 | 43.8 | 44.5 | 45.3 | | | | | | | |
| 25 | Less: Contributions for government social insurance, domestic | 1,104.5 | 1,159.5 | 1,117.5 | 1,146.6 | 1,154.2 | 1,163.3 | 1,173.9 | | | | | | | |
| 26 | Less: Personal current taxes | 1,661.8 | 1,735.7 | 1,688.1 | 1,711.8 | 1,715.3 | 1,741.8 | 1,773.8 | | | | | | | |
| 27 | Equals: Disposable personal income | 12,505.1 | 12,980.9 | 12,623.7 | 12,772.9 | 12,945.2 | 13,050.3 | 13,155.1 | | | | | | | |
| 28 | Less: Personal outlays | 11,897.1 | 12,355.7 | 12,070.8 | 12,146.9 | 12,289.6 | 12,433.0 | 12,553.4 | | | | | | | |
| 29 | Personal consumption expenditures | 11,484.3 | 11,928.4 | 11,653.3 | 11,728.5 | 11,870.7 | 12,002.0 | 12,112.3 | | | | | | | |
| 30 | Personal interest payments 4 | 247.1 | 257.1 | 250.8 | 249.8 | 251.3 | 260.9 | 266.5 | | | | | | | |
| 31 | Personal current transfer payments | 165.6 | 170.3 | 166.7 | 168.6 | 167.5 | 170.2 | 174.7 | | | | | | | |
| 32 | To government | 91.4 | 94.8 | 92.2 | 93.3 | 94.3 | 95.3 | 96.2 | | | | | | | |
| 33 | To the rest of the world (net) | 74.3 | 75.5 | 74.5 | 75.4 | 73.3 | 74.9 | 78.4 | | | | | | | |
| 34 | Equals: Personal saving | 608.1 | 625.1 | 552.9 | 626.1 | 655.6 | 617.2 | 601.7 | | | | | | | |
| 35 | Personal saving as a percentage of disposable personal income | 4.9 | 4.8 | 4.4 | 4.9 | 5.1 | 4.7 | 4.6 | | | | | | | |
| | Addenda: | | | | | | | | | | | | | | |
| 36 | Personal income excluding current transfer receipts, billions of chained (2009) dollars 5 | 10,949.5 | 11,211.1 | 11,021.2 | 11,108.2 | 11,168.1 | 11,223.9 | 11,344.8 | | | | | | | |
| | Disposable personal income: | | | | | | | | | | | | | | |
| 37 | Total, billions of chained (2009) dollars 5 | 11,650.8 | 11,935.6 | 11,711.7 | 11,810.1 | 11,900.4 | 11,960.3 | 12,071.9 | | | | | | | |
| | Per capita: | | | | | | | | | | | | | | |
| 38 | Current dollars | 39,515 | 40,732 | 39,779 | 40,186 | 40,662 | 40,913 | 41,165 | | | | | | | |
| 39 | Chained (2009) dollars | 36,815 | 37,452 | 36,905 | 37,157 | 37,380 | 37,496 | 37,775 | | | | | | | |
| 40 | Population (midperiod, thousands) | 316,465 | 318,688 | 317,347 | 317,842 | 318,362 | 318,977 | 319,571 | | | | | | | |
| | Percent change from preceding period: | | | | | | | | | | | | | | |
| 41 | Disposable personal income, current dollars | 1.0 | 3.8 | 1.2 | 4.8 | 5.5 | 3.3 | 3.3 | | | | | | | |
| 42 | Disposable personal income, chained (2009) dollars | -0.2 | 2.4 | 0.2 | 3.4 | 3.1 | 2.0 | 3.8 | | | | | | | |

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Wages and salaries | 7,124.7 | 7,432.4 | 7,208.5 | 7,339.8 | 7,391.7 | 7,458.4 | 7,539.5 |
| 2 | Private industries | 5,916.6 | 6,210.2 | 5,998.5 | 6,125.3 | 6,172.1 | 6,233.7 | 6,309.8 |
| 3 | Goods-producing industries | 1,195.3 | 1,260.5 | 1,210.6 | 1,238.0 | 1,254.5 | 1,266.8 | 1,282.8 |
| 4 | Manufacturing | 747.6 | 776.7 | 754.1 | 769.5 | 773.7 | 777.6 | 786.2 |
| 5 | Services-producing industries | 4,721.3 | 4,949.7 | 4,787.9 | 4,887.3 | 4,917.5 | 4,966.9 | 5,027.0 |
| 6 | Trade, transportation, and utilities | 1,121.3 | 1,167.2 | 1,134.9 | 1,154.9 | 1,165.0 | 1,168.4 | 1,180.6 |
| 7 | Other services-producing industries ¹ | 3,600.0 | 3,782.5 | 3,653.0 | 3,732.4 | 3,752.6 | 3,798.5 | 3,846.4 |
| 8 | Government | 1,208.1 | 1,222.2 | 1,210.0 | 1,214.5 | 1,219.7 | 1,224.7 | 1,229.8 |

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|---|------|------|------|------|-------|------|------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Personal consumption expenditures (PCE) | 2.4 | 2.5 | 3.7 | 1.2 | 2.5 | 3.2 | 4.3 | |
| 2 | Goods | 3.4 | 3.5 | 3.7 | 1.0 | 5.9 | 4.7 | 5.4 | |
| 3 | Durable goods | 6.7 | 7.0 | 5.7 | 3.2 | 14.1 | 9.2 | 7.4 | |
| 4 | Motor vehicles and parts | 5.1 | 7.9 | 5.5 | 5.5 | 19.1 | 11.3 | 6.4 | |
| 5 | Furnishings and durable household equipment | 5.8 | 6.0 | 4.3 | 0.8 | 12.8 | 6.0 | 5.8 | |
| 6 | Recreational goods and vehicles | 10.0 | 8.7 | 5.7 | 3.7 | 13.3 | 15.7 | 9.9 | |
| 7 | Other durable goods | 5.9 | 3.5 | 8.4 | 0.8 | 7.1 | -1.3 | 7.8 | |
| 8 | Nondurable goods | 1.9 | 1.8 | 2.7 | 0.0 | 2.2 | 2.5 | 4.4 | |
| 9 | Food and beverages purchased for off-premises consumption | 1.0 | 0.0 | 2.6 | -1.0 | -1.4 | -0.1 | -1.5 | |
| 10 | Clothing and footwear | 1.0 | 1.1 | 2.5 | -3.7 | 5.6 | 1.2 | 13.3 | |
| 11 | Gasoline and other energy goods | 0.9 | 1.2 | -0.1 | 2.2 | -3.3 | 0.9 | 12.2 | |
| 12 | Other nondurable goods | 3.4 | 4.1 | 4.0 | 1.4 | 6.6 | 6.0 | 3.7 | |
| 13 | Services | 1.9 | 2.0 | 3.7 | 1.3 | 0.9 | 2.5 | 3.7 | |
| 14 | Household consumption expenditures (for services) | 1.8 | 1.9 | 3.5 | 1.4 | 0.8 | 2.3 | 4.1 | |
| 15 | Housing and utilities | 1.3 | 0.9 | 1.9 | 5.6 | -3.3 | -1.7 | 2.6 | |
| 16 | Health care | 2.1 | 2.6 | 4.3 | -1.4 | 4.0 | 4.6 | 4.5 | |
| 17 | Transportation services | 2.7 | 2.5 | 2.8 | 1.8 | 3.7 | 2.6 | 3.1 | |
| 18 | Recreation services | 2.4 | 0.2 | 0.9 | -1.9 | -1.8 | 0.7 | 5.9 | |
| 19 | Food services and accommodations | 2.2 | 2.9 | 7.2 | -1.3 | 5.3 | 4.9 | 6.0 | |
| 20 | Financial services and insurance | 2.1 | 4.2 | 5.7 | 2.8 | 2.7 | 7.1 | 6.3 | |
| 21 | Other services | 1.2 | 0.9 | 2.1 | 0.3 | -1.2 | 1.0 | 2.4 | |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 4.1 | 4.1 | 10.5 | -0.5 | 3.9 | 8.2 | -4.1 | |
| 23 | Gross output of nonprofit institutions ² | 1.8 | 2.4 | 7.1 | -4.1 | 4.6 | 5.1 | 3.5 | |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 1.0 | 1.9 | 6.0 | -5.3 | 4.9 | 4.1 | 6.2 | |
| | Addenda: | | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 2.6 | 2.8 | 3.8 | 0.4 | 4.1 | 4.2 | 4.2 | |
| 26 | Energy goods and services ⁵ | 1.6 | 1.1 | 4.0 | 18.6 | -14.4 | -7.6 | 14.8 | |
| 27 | Market-based PCE ⁶ | 2.4 | 2.3 | 3.3 | 1.3 | 2.3 | 3.0 | 4.5 | |
| 28 | Market-based PCE excluding food and energy ⁶ | 2.6 | 2.7 | 3.4 | 0.3 | 4.0 | 4.1 | 4.4 | |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|---|------|------|------|-------|-------|-------|-------|--|
| | | | | IV | I | II | III | IV | |
| | Percent change at annual rate: | | | | | | | | |
| 1 | Personal consumption expenditures (PCE) | 2.4 | 2.5 | 3.7 | 1.2 | 2.5 | 3.2 | 4.3 | |
| | Percentage points at annual rates: | | | | | | | | |
| 2 | Goods | 1.14 | 1.16 | 1.22 | 0.34 | 1.93 | 1.55 | 1.78 | |
| 3 | Durable goods | 0.71 | 0.74 | 0.61 | 0.34 | 1.44 | 0.98 | 0.80 | |
| 4 | Motor vehicles and parts | 0.18 | 0.28 | 0.20 | 0.20 | 0.65 | 0.41 | 0.24 | |
| 5 | Furnishings and durable household equipment | 0.14 | 0.14 | 0.10 | 0.02 | 0.29 | 0.14 | 0.14 | |
| 6 | Recreational goods and vehicles | 0.29 | 0.25 | 0.17 | 0.11 | 0.38 | 0.45 | 0.29 | |
| 7 | Other durable goods | 0.10 | 0.06 | 0.14 | 0.01 | 0.12 | -0.02 | 0.13 | |
| 8 | Nondurable goods | 0.43 | 0.41 | 0.61 | 0.00 | 0.49 | 0.57 | 0.97 | |
| 9 | Food and beverages purchased for off-premises consumption | 0.07 | 0.00 | 0.20 | -0.08 | -0.10 | 0.00 | -0.11 | |
| 10 | Clothing and footwear | 0.03 | 0.03 | 0.08 | -0.12 | 0.17 | 0.04 | 0.39 | |
| 11 | Gasoline and other energy goods | 0.03 | 0.04 | 0.00 | 0.08 | -0.11 | 0.03 | 0.38 | |
| 12 | Other nondurable goods | 0.28 | 0.34 | 0.34 | 0.12 | 0.54 | 0.50 | 0.32 | |
| 13 | Services | 1.25 | 1.35 | 2.49 | 0.88 | 0.61 | 1.68 | 2.48 | |
| 14 | Household consumption expenditures (for services) | 1.14 | 1.24 | 2.22 | 0.89 | 0.51 | 1.46 | 2.59 | |
| 15 | Housing and utilities | 0.24 | 0.16 | 0.36 | 0.99 | -0.60 | -0.31 | 0.48 | |
| 16 | Health care | 0.35 | 0.43 | 0.70 | -0.23 | 0.65 | 0.76 | 0.75 | |
| 17 | Transportation services | 0.08 | 0.07 | 0.08 | 0.05 | 0.11 | 0.08 | 0.09 | |
| 18 | Recreation services | 0.09 | 0.01 | 0.04 | -0.07 | -0.07 | 0.03 | 0.22 | |
| 19 | Food services and accommodations | 0.14 | 0.18 | 0.44 | -0.08 | 0.32 | 0.31 | 0.38 | |
| 20 | Financial services and insurance | 0.15 | 0.31 | 0.42 | 0.20 | 0.20 | 0.52 | 0.48 | |
| 21 | Other services | 0.10 | 0.08 | 0.19 | 0.03 | -0.10 | 0.09 | 0.21 | |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 0.11 | 0.11 | 0.28 | -0.01 | 0.11 | 0.22 | -0.11 | |
| 23 | Gross output of nonprofit institutions ² | 0.19 | 0.26 | 0.76 | -0.46 | 0.49 | 0.55 | 0.39 | |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 0.09 | 0.15 | 0.48 | -0.44 | 0.39 | 0.33 | 0.50 | |
| | Addenda: | | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 2.23 | 2.46 | 3.30 | 0.36 | 3.50 | 3.65 | 3.66 | |
| 26 | Energy goods and services ⁵ | 0.09 | 0.05 | 0.22 | 0.94 | -0.86 | -0.42 | 0.71 | |
| 27 | Market-based PCE ⁶ | 2.12 | 2.06 | 2.95 | 1.11 | 2.02 | 2.62 | 3.92 | |
| 28 | Market-based PCE excluding food and energy ⁶ | 1.96 | 2.01 | 2.54 | 0.25 | 2.98 | 3.04 | 3.32 | |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Personal consumption expenditures (PCE) | 108.660 | 111.383 | 109.795 | 110.128 | 110.822 | 111.705 | 112.877 |
| 2 | Goods | 113.367 | 117.313 | 114.711 | 115.004 | 116.670 | 118.011 | 119.569 |
| 3 | Durable goods | 128.896 | 137.894 | 131.387 | 132.412 | 136.847 | 139.892 | 142.426 |
| 4 | Motor vehicles and parts | 118.602 | 127.932 | 120.020 | 121.637 | 127.060 | 130.492 | 132.542 |
| 5 | Furnishings and durable household equipment | 124.884 | 132.385 | 127.750 | 127.997 | 131.920 | 133.867 | 135.757 |
| 6 | Recreational goods and vehicles | 148.810 | 161.735 | 152.769 | 154.150 | 159.025 | 164.919 | 168.845 |
| 7 | Other durable goods | 122.923 | 127.244 | 124.969 | 125.222 | 127.390 | 126.977 | 129.387 |
| 8 | Nondurable goods | 106.780 | 108.740 | 107.664 | 107.669 | 108.252 | 108.932 | 110.107 |
| 9 | Food and beverages purchased for off-premises consumption | 105.124 | 105.074 | 105.724 | 105.453 | 105.091 | 105.074 | 104.679 |
| 10 | Clothing and footwear | 111.311 | 112.559 | 111.403 | 110.363 | 111.872 | 112.216 | 115.786 |
| 11 | Gasoline and other energy goods | 95.490 | 96.653 | 95.913 | 96.436 | 95.641 | 95.866 | 98.667 |
| 12 | Other nondurable goods | 111.753 | 116.327 | 113.431 | 113.839 | 115.664 | 117.367 | 118.438 |
| 13 | Services | 106.385 | 108.538 | 107.421 | 107.774 | 108.014 | 108.685 | 109.678 |
| 14 | Household consumption expenditures (for services) | 106.276 | 108.334 | 107.232 | 107.605 | 107.811 | 108.417 | 109.501 |
| 15 | Housing and utilities | 104.504 | 105.398 | 104.682 | 106.113 | 105.239 | 104.780 | 105.458 |
| 16 | Health care | 109.444 | 112.265 | 110.894 | 110.509 | 111.585 | 112.855 | 114.111 |
| 17 | Transportation services | 106.181 | 108.802 | 107.018 | 107.506 | 108.487 | 109.192 | 110.024 |
| 18 | Recreation services | 107.892 | 108.151 | 108.551 | 108.041 | 107.549 | 107.727 | 109.287 |
| 19 | Food services and accommodations | 109.167 | 112.352 | 110.548 | 110.197 | 111.622 | 112.968 | 114.620 |
| 20 | Financial services and insurance | 101.330 | 105.623 | 103.075 | 103.789 | 104.489 | 106.286 | 107.928 |
| 21 | Other services | 105.664 | 106.656 | 106.538 | 106.613 | 106.292 | 106.546 | 107.173 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 109.134 | 113.622 | 112.129 | 111.989 | 113.069 | 115.309 | 114.121 |
| 23 | Gross output of nonprofit institutions ² | 107.351 | 109.950 | 109.239 | 108.098 | 109.331 | 110.703 | 111.665 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 106.806 | 108.803 | 108.340 | 106.879 | 108.162 | 109.255 | 110.918 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 109.726 | 112.824 | 111.002 | 111.114 | 112.228 | 113.391 | 114.560 |
| 26 | Energy goods and services ⁵ | 97.875 | 98.926 | 97.700 | 101.961 | 98.067 | 96.155 | 99.521 |
| 27 | Market-based PCE ⁶ | 109.266 | 111.807 | 110.274 | 110.620 | 111.247 | 112.065 | 113.296 |
| 28 | Market-based PCE excluding food and energy ⁶ | 110.609 | 113.550 | 111.757 | 111.849 | 112.951 | 114.081 | 115.319 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Personal consumption expenditures (PCE) | 107.333 | 108.757 | 107.789 | 108.156 | 108.782 | 109.116 | 108.975 |
| 2 | Goods | 106.211 | 105.781 | 105.917 | 105.769 | 106.240 | 106.278 | 104.836 |
| 3 | Durable goods | 94.712 | 92.365 | 93.820 | 93.148 | 92.711 | 92.216 | 91.384 |
| 4 | Motor vehicles and parts | 111.073 | 110.582 | 111.109 | 110.683 | 110.746 | 110.623 | 110.276 |
| 5 | Furnishings and durable household equipment | 92.074 | 88.844 | 90.651 | 90.045 | 89.017 | 88.469 | 87.844 |
| 6 | Recreational goods and vehicles | 77.137 | 73.627 | 75.724 | 74.851 | 74.382 | 73.211 | 72.066 |
| 7 | Other durable goods | 103.885 | 102.186 | 103.297 | 102.552 | 102.165 | 102.684 | 101.345 |
| 8 | Nondurable goods | 112.025 | 112.709 | 112.075 | 112.230 | 113.229 | 113.586 | 111.792 |
| 9 | Food and beverages purchased for off-premises consumption | 107.752 | 109.759 | 107.930 | 108.309 | 109.498 | 110.329 | 110.898 |
| 10 | Clothing and footwear | 105.732 | 106.065 | 105.723 | 105.785 | 106.442 | 106.791 | 105.240 |
| 11 | Gasoline and other energy goods | 150.297 | 144.952 | 149.197 | 148.390 | 150.709 | 148.965 | 131.745 |
| 12 | Other nondurable goods | 105.588 | 107.014 | 105.891 | 106.167 | 106.728 | 107.282 | 107.879 |
| 13 | Services | 107.919 | 110.299 | 108.759 | 109.390 | 110.097 | 110.584 | 111.125 |
| 14 | Household consumption expenditures (for services) | 108.196 | 110.537 | 109.053 | 109.648 | 110.362 | 110.849 | 111.288 |
| 15 | Housing and utilities | 106.137 | 109.302 | 107.164 | 108.233 | 109.002 | 109.639 | 110.333 |
| 16 | Health care | 107.818 | 109.116 | 108.401 | 108.526 | 109.002 | 109.386 | 109.550 |
| 17 | Transportation services | 108.135 | 109.411 | 108.824 | 108.901 | 109.334 | 109.527 | 109.884 |
| 18 | Recreation services | 107.469 | 109.490 | 108.287 | 108.971 | 109.520 | 109.747 | 109.722 |
| 19 | Food services and accommodations | 109.050 | 111.919 | 109.627 | 110.472 | 111.583 | 112.280 | 113.341 |
| 20 | Financial services and insurance | 113.480 | 116.695 | 114.996 | 115.404 | 116.563 | 117.246 | 117.565 |
| 21 | Other services | 108.820 | 110.849 | 109.592 | 110.197 | 110.776 | 111.051 | 111.373 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 101.465 | 104.709 | 101.943 | 103.341 | 103.922 | 104.402 | 107.169 |
| 23 | Gross output of nonprofit institutions ² | 107.945 | 110.220 | 108.675 | 109.315 | 109.946 | 110.399 | 111.221 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 110.166 | 112.089 | 110.987 | 111.352 | 112.000 | 112.443 | 112.562 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 106.084 | 107.575 | 106.603 | 106.922 | 107.447 | 107.821 | 108.111 |
| 26 | Energy goods and services ⁵ | 128.419 | 127.449 | 128.101 | 129.351 | 131.004 | 129.675 | 119.767 |
| 27 | Market-based PCE ⁶ | 107.043 | 108.292 | 107.420 | 107.754 | 108.353 | 108.676 | 108.384 |
| 28 | Market-based PCE excluding food and energy ⁶ | 105.557 | 106.857 | 105.995 | 106.269 | 106.747 | 107.117 | 107.294 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|
| | | | | IV | I | II | III | IV |
| 1 | Personal consumption expenditures (PCE) | 11,484.3 | 11,928.4 | 11,653.3 | 11,728.5 | 11,870.7 | 12,002.0 | 12,112.3 |
| 2 | Goods | 3,851.2 | 3,969.0 | 3,886.1 | 3,890.6 | 3,964.5 | 4,011.5 | 4,009.4 |
| 3 | Durable goods | 1,249.3 | 1,303.2 | 1,261.5 | 1,262.3 | 1,298.4 | 1,320.2 | 1,332.0 |
| 4 | Motor vehicles and parts | 417.7 | 448.5 | 422.8 | 426.9 | 446.2 | 457.7 | 463.4 |
| 5 | Furnishings and durable household equipment | 280.9 | 287.4 | 283.0 | 281.7 | 287.0 | 289.4 | 291.4 |
| 6 | Recreational goods and vehicles | 348.7 | 361.7 | 351.5 | 350.6 | 359.4 | 366.9 | 369.7 |
| 7 | Other durable goods | 202.0 | 205.7 | 204.2 | 203.1 | 205.9 | 206.2 | 207.4 |
| 8 | Nondurable goods | 2,601.9 | 2,665.8 | 2,624.6 | 2,628.4 | 2,666.1 | 2,691.3 | 2,677.4 |
| 9 | Food and beverages purchased for off-premises consumption | 872.2 | 888.0 | 878.6 | 879.4 | 886.0 | 892.6 | 893.8 |
| 10 | Clothing and footwear | 360.7 | 365.9 | 361.0 | 357.8 | 365.0 | 367.3 | 373.5 |
| 11 | Gasoline and other energy goods | 408.3 | 398.3 | 407.1 | 407.1 | 410.1 | 406.3 | 369.8 |
| 12 | Other nondurable goods | 960.7 | 1,013.6 | 977.9 | 984.0 | 1,005.0 | 1,025.1 | 1,040.2 |
| 13 | Services | 7,633.2 | 7,959.3 | 7,767.2 | 7,837.8 | 7,906.2 | 7,990.4 | 8,102.9 |
| 14 | Household consumption expenditures (for services) | 7,327.5 | 7,631.0 | 7,451.7 | 7,518.4 | 7,581.9 | 7,658.2 | 7,765.4 |
| 15 | Housing and utilities | 2,086.3 | 2,166.9 | 2,110.1 | 2,160.3 | 2,157.7 | 2,160.9 | 2,188.6 |
| 16 | Health care | 1,920.3 | 1,993.6 | 1,956.2 | 1,951.7 | 1,979.3 | 2,008.9 | 2,034.3 |
| 17 | Transportation services | 332.6 | 344.9 | 337.4 | 339.2 | 343.6 | 346.5 | 350.2 |
| 18 | Recreation services | 436.0 | 445.2 | 442.0 | 442.7 | 442.9 | 444.5 | 450.9 |
| 19 | Food services and accommodations | 714.7 | 755.0 | 727.5 | 730.8 | 747.7 | 761.5 | 779.9 |
| 20 | Financial services and insurance | 826.7 | 886.1 | 852.0 | 861.0 | 875.5 | 895.8 | 912.1 |
| 21 | Other services | 1,010.9 | 1,039.4 | 1,026.4 | 1,032.8 | 1,035.1 | 1,040.2 | 1,049.3 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 305.6 | 328.4 | 315.5 | 319.4 | 324.3 | 332.2 | 337.5 |
| 23 | Gross output of nonprofit institutions ² | 1,242.9 | 1,299.8 | 1,273.2 | 1,267.3 | 1,289.2 | 1,310.8 | 1,332.0 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 937.2 | 971.4 | 957.7 | 947.9 | 964.9 | 978.5 | 994.4 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 9,984.2 | 10,410.6 | 10,149.4 | 10,190.1 | 10,342.8 | 10,486.4 | 10,622.9 |
| 26 | Energy goods and services ⁵ | 628.0 | 629.8 | 625.3 | 658.9 | 641.9 | 623.0 | 595.5 |
| 27 | Market-based PCE ⁶ | 10,182.1 | 10,540.5 | 10,312.0 | 10,376.6 | 10,493.4 | 10,602.1 | 10,689.8 |
| 28 | Market-based PCE excluding food and energy ⁶ | 8,682.3 | 9,023.1 | 8,808.6 | 8,838.7 | 8,965.9 | 9,086.9 | 9,200.8 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|---|----------|----------|----------|----------|----------|----------|----------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Personal consumption expenditures (PCE) | 10,699.7 | 10,967.8 | 10,811.4 | 10,844.3 | 10,912.6 | 10,999.5 | 11,114.9 | |
| 2 | Goods | 3,626.0 | 3,752.2 | 3,669.0 | 3,678.3 | 3,731.6 | 3,774.5 | 3,824.3 | |
| 3 | Durable goods | 1,319.0 | 1,411.1 | 1,344.5 | 1,355.0 | 1,400.4 | 1,431.5 | 1,457.5 | |
| 4 | Motor vehicles and parts | 376.0 | 405.6 | 380.5 | 385.7 | 402.9 | 413.7 | 420.2 | |
| 5 | Furnishings and durable household equipment | 305.1 | 323.4 | 312.1 | 312.7 | 322.3 | 327.1 | 331.7 | |
| 6 | Recreational goods and vehicles | 452.0 | 491.3 | 464.1 | 468.3 | 483.1 | 501.0 | 512.9 | |
| 7 | Other durable goods | 194.4 | 201.3 | 197.7 | 198.1 | 201.5 | 200.8 | 204.7 | |
| 8 | Nondurable goods | 2,322.6 | 2,365.2 | 2,341.8 | 2,341.9 | 2,354.6 | 2,369.4 | 2,395.0 | |
| 9 | Food and beverages purchased for off-premises consumption | 809.4 | 809.0 | 814.0 | 811.9 | 809.2 | 809.0 | 806.0 | |
| 10 | Clothing and footwear | 341.2 | 345.0 | 341.5 | 338.3 | 342.9 | 343.9 | 354.9 | |
| 11 | Gasoline and other energy goods | 271.7 | 275.0 | 272.9 | 274.4 | 272.1 | 272.7 | 280.7 | |
| 12 | Other nondurable goods | 909.9 | 947.1 | 923.5 | 926.8 | 941.7 | 955.6 | 964.3 | |
| 13 | Services | 7,073.1 | 7,216.1 | 7,141.9 | 7,165.4 | 7,181.4 | 7,225.9 | 7,292.0 | |
| 14 | Household consumption expenditures (for services) | 6,772.5 | 6,903.6 | 6,833.4 | 6,857.1 | 6,870.3 | 6,908.9 | 6,977.9 | |
| 15 | Housing and utilities | 1,965.7 | 1,982.5 | 1,969.1 | 1,996.0 | 1,979.5 | 1,970.9 | 1,983.7 | |
| 16 | Health care | 1,781.1 | 1,827.0 | 1,804.7 | 1,798.4 | 1,815.9 | 1,836.6 | 1,857.0 | |
| 17 | Transportation services | 307.6 | 315.2 | 310.0 | 311.4 | 314.3 | 316.3 | 318.7 | |
| 18 | Recreation services | 405.7 | 406.6 | 408.2 | 406.2 | 404.4 | 405.1 | 410.9 | |
| 19 | Food services and accommodations | 655.4 | 674.5 | 663.7 | 661.5 | 670.1 | 678.2 | 688.1 | |
| 20 | Financial services and insurance | 728.5 | 759.4 | 741.1 | 746.2 | 751.2 | 764.1 | 776.0 | |
| 21 | Other services | 928.9 | 937.7 | 936.6 | 937.3 | 934.5 | 936.7 | 942.2 | |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 301.2 | 313.6 | 309.5 | 309.1 | 312.1 | 318.3 | 315.0 | |
| 23 | Gross output of nonprofit institutions ² | 1,151.4 | 1,179.3 | 1,171.7 | 1,159.4 | 1,172.7 | 1,187.4 | 1,197.7 | |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 850.8 | 866.7 | 863.0 | 851.3 | 861.6 | 870.3 | 883.5 | |
| 25 | Residual | -33.5 | -45.4 | -37.0 | -37.0 | -44.1 | -49.3 | -51.3 | |
| | Addenda: | | | | | | | | |
| 26 | PCE excluding food and energy ⁴ | 9,411.6 | 9,677.3 | 9,521.0 | 9,530.7 | 9,626.3 | 9,726.0 | 9,826.2 | |
| 27 | Energy goods and services ⁵ | 489.0 | 494.3 | 488.1 | 509.4 | 490.0 | 480.4 | 497.2 | |
| 28 | Market-based PCE ⁶ | 9,512.2 | 9,733.4 | 9,599.9 | 9,630.0 | 9,684.6 | 9,755.8 | 9,863.0 | |
| 29 | Market-based PCE excluding food and energy ⁶ | 8,225.2 | 8,443.9 | 8,310.6 | 8,317.4 | 8,399.4 | 8,483.4 | 8,575.5 | |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|---|------|------|------|------|------|------|-------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Personal consumption expenditures (PCE) | 1.2 | 1.3 | 1.0 | 1.4 | 2.3 | 1.2 | -0.5 | |
| 2 | Goods | -0.5 | -0.4 | -1.4 | -0.6 | 1.8 | 0.1 | -5.3 | |
| 3 | Durable goods | -1.8 | -2.5 | -2.6 | -2.8 | -1.9 | -2.1 | -3.6 | |
| 4 | Motor vehicles and parts | 0.6 | -0.4 | -0.3 | -1.5 | 0.2 | -0.4 | -1.2 | |
| 5 | Furnishings and durable household equipment | -2.0 | -3.5 | -3.5 | -2.6 | -4.5 | -2.4 | -2.8 | |
| 6 | Recreational goods and vehicles | -5.3 | -4.6 | -4.4 | -4.5 | -2.5 | -6.2 | -6.1 | |
| 7 | Other durable goods | -0.2 | -1.6 | -3.1 | -2.9 | -1.5 | 2.0 | -5.1 | |
| 8 | Nondurable goods | 0.2 | 0.6 | -0.9 | 0.6 | 3.6 | 1.3 | -6.2 | |
| 9 | Food and beverages purchased for off-premises consumption | 1.0 | 1.9 | 0.0 | 1.4 | 4.5 | 3.1 | 2.1 | |
| 10 | Clothing and footwear | 0.9 | 0.3 | -1.9 | 0.2 | 2.5 | 1.3 | -5.7 | |
| 11 | Gasoline and other energy goods | -2.6 | -3.6 | -5.1 | -2.1 | 6.4 | -4.5 | -38.8 | |
| 12 | Other nondurable goods | 0.3 | 1.4 | 0.7 | 1.0 | 2.1 | 2.1 | 2.2 | |
| 13 | Services | 2.1 | 2.2 | 2.3 | 2.3 | 2.6 | 1.8 | 2.0 | |
| 14 | Household consumption expenditures (for services) | 2.1 | 2.2 | 2.4 | 2.2 | 2.6 | 1.8 | 1.6 | |
| 15 | Housing and utilities | 2.5 | 3.0 | 2.8 | 4.1 | 2.9 | 2.4 | 2.6 | |
| 16 | Health care | 1.4 | 1.2 | 1.9 | 0.5 | 1.8 | 1.4 | 0.6 | |
| 17 | Transportation services | 1.3 | 1.2 | 1.6 | 0.3 | 1.6 | 0.7 | 1.3 | |
| 18 | Recreation services | 1.7 | 1.9 | 2.3 | 2.6 | 2.0 | 0.8 | -0.1 | |
| 19 | Food services and accommodations | 2.1 | 2.6 | 0.8 | 3.1 | 4.1 | 2.5 | 3.8 | |
| 20 | Financial services and insurance | 2.7 | 2.8 | 3.5 | 1.4 | 4.1 | 2.4 | 1.1 | |
| 21 | Other services | 2.2 | 1.9 | 2.8 | 2.2 | 2.1 | 1.0 | 1.2 | |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 1.7 | 3.2 | -0.2 | 5.6 | 2.3 | 1.9 | 11.0 | |
| 23 | Gross output of nonprofit institutions ² | 2.1 | 2.1 | 1.8 | 2.4 | 2.3 | 1.7 | 3.0 | |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 2.2 | 1.7 | 2.5 | 1.3 | 2.3 | 1.6 | 0.4 | |
| | Addenda: | | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 1.3 | 1.4 | 1.3 | 1.2 | 2.0 | 1.4 | 1.1 | |
| 26 | Energy goods and services ⁵ | -0.8 | -0.8 | -2.7 | 4.0 | 5.2 | -4.0 | -27.2 | |
| 27 | Market-based PCE ⁶ | 1.1 | 1.2 | 0.7 | 1.2 | 2.2 | 1.2 | -1.1 | |
| 28 | Market-based PCE excluding food and energy ⁶ | 1.2 | 1.2 | 1.0 | 1.0 | 1.8 | 1.4 | 0.7 | |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Current receipts | 4,788.6 | --- | 4,894.1 | 4,929.5 | 4,965.6 | 5,046.7 | --- |
| 2 | Current tax receipts | 3,283.6 | --- | 3,342.7 | 3,442.5 | 3,501.2 | 3,537.7 | --- |
| 3 | Personal current taxes | 1,661.8 | 1,735.7 | 1,688.1 | 1,711.8 | 1,715.3 | 1,741.8 | 1,773.8 |
| 4 | Taxes on production and imports | 1,162.4 | 1,203.2 | 1,175.7 | 1,184.5 | 1,197.9 | 1,212.4 | 1,218.2 |
| 5 | Taxes on corporate income | 440.2 | --- | 459.3 | 525.9 | 570.3 | 564.2 | --- |
| 6 | Taxes from the rest of the world | 19.2 | 19.2 | 19.6 | 20.4 | 17.8 | 19.3 | 19.1 |
| 7 | Contributions for government social insurance | 1,109.9 | 1,165.1 | 1,122.9 | 1,152.2 | 1,159.8 | 1,169.0 | 1,179.6 |
| 8 | Income receipts on assets | 244.4 | 159.0 | 272.4 | 187.3 | 159.5 | 142.1 | 146.9 |
| 9 | Interest and miscellaneous receipts | 109.4 | 114.5 | 111.1 | 112.5 | 114.3 | 115.4 | 115.6 |
| 10 | Interest receipts ¹ | 87.6 | 91.5 | 89.3 | 90.4 | 91.5 | 91.8 | 92.2 |
| 11 | Rents and royalties | 21.7 | 23.0 | 21.8 | 22.1 | 22.8 | 23.7 | 23.4 |
| 12 | Dividends | 135.0 | 44.5 | 161.3 | 74.8 | 45.3 | 26.7 | 31.3 |
| 13 | Current transfer receipts | 180.4 | 194.9 | 187.0 | 178.5 | 178.6 | 234.2 | 188.4 |
| 14 | From business (net) | 89.0 | 100.2 | 94.8 | 85.2 | 84.3 | 139.0 | 92.2 |
| 15 | From persons | 91.4 | 94.8 | 92.2 | 93.3 | 94.3 | 95.3 | 96.2 |
| 16 | Current surplus of government enterprises ² | -29.6 | -35.0 | -31.0 | -31.1 | -33.6 | -36.3 | -39.0 |
| 17 | Current expenditures | 5,662.9 | 5,813.1 | 5,665.0 | 5,730.5 | 5,791.3 | 5,885.6 | 5,845.0 |
| 18 | Consumption expenditures | 2,547.6 | 2,585.3 | 2,545.9 | 2,564.5 | 2,572.1 | 2,616.2 | 2,588.4 |
| 19 | Current transfer payments | 2,437.5 | 2,534.4 | 2,447.9 | 2,489.7 | 2,489.8 | 2,570.2 | 2,587.8 |
| 20 | Government social benefits | 2,391.1 | 2,498.8 | 2,408.7 | 2,446.8 | 2,487.2 | 2,520.5 | 2,540.5 |
| 21 | To persons | 2,372.2 | 2,479.4 | 2,389.7 | 2,427.8 | 2,468.0 | 2,500.8 | 2,520.8 |
| 22 | To the rest of the world ³ | 18.9 | 19.4 | 19.0 | 18.9 | 19.2 | 19.7 | 19.7 |
| 23 | Other current transfer payments to the rest of the world (net) ³ | 46.4 | 35.6 | 39.2 | 43.0 | 2.6 | 49.6 | 47.3 |
| 24 | Interest payments ¹ | 617.7 | 636.1 | 612.3 | 618.6 | 671.9 | 641.8 | 612.0 |
| 25 | To persons and business ¹ | 510.2 | --- | 503.0 | 507.1 | 561.4 | 529.0 | --- |
| 26 | To the rest of the world | 107.5 | --- | 109.3 | 111.5 | 110.6 | 112.8 | --- |
| 27 | Subsidies ² | 60.2 | 57.3 | 58.9 | 57.7 | 57.5 | 57.4 | 56.7 |
| 28 | Net government saving | -874.3 | --- | -770.9 | -801.0 | -825.7 | -838.9 | --- |
| 29 | Social insurance funds | -282.9 | -264.5 | -281.7 | -263.2 | -266.0 | -266.0 | -262.8 |
| 30 | Other | -591.4 | --- | -489.2 | -537.8 | -559.6 | -572.9 | --- |
| | Addenda: | | | | | | | |
| 31 | Total receipts | 4,814.8 | --- | 4,921.3 | 4,956.4 | 4,991.9 | 5,072.6 | --- |
| 32 | Current receipts | 4,788.6 | --- | 4,894.1 | 4,929.5 | 4,965.6 | 5,046.7 | --- |
| 33 | Capital transfer receipts | 26.2 | 26.1 | 27.2 | 26.9 | 26.3 | 25.8 | 25.2 |
| 34 | Total expenditures | 5,772.3 | 5,900.7 | 5,766.5 | 5,810.8 | 5,883.0 | 5,969.0 | 5,940.2 |
| 35 | Current expenditures | 5,662.9 | 5,813.1 | 5,665.0 | 5,730.5 | 5,791.3 | 5,885.6 | 5,845.0 |
| 36 | Gross government investment | 596.3 | 589.2 | 596.7 | 574.6 | 591.0 | 593.0 | 598.3 |
| 37 | Capital transfer payments | 13.0 | 12.8 | 9.1 | 13.5 | 12.7 | 10.5 | 14.2 |
| 38 | Net purchases of nonproduced assets | 6.5 | 5.5 | 7.5 | 7.3 | 6.4 | 1.6 | 6.8 |
| 39 | Less: Consumption of fixed capital | 506.4 | 519.9 | 511.8 | 515.2 | 518.5 | 521.8 | 524.0 |
| 40 | Net lending or net borrowing (-) | -957.5 | --- | -845.2 | -854.3 | -891.1 | -896.4 | --- |

Legend / Footnotes:

1. Prior to 1960, interest payments to persons and business (line 25) and interest receipts on line 10 are not shown separately, but are included in interest payments (line 24), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

2. Prior to 1959, subsidies (line 27) and the current surplus of government enterprises (line 16) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

3. Prior to 1960, government social benefits to the rest of the world are included in line 23, "Other current transfer payments to the rest of the world (net)."

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Current receipts | 3,113.0 | --- | 3,207.1 | 3,242.6 | 3,276.9 | 3,331.1 | --- |
| 2 | Current tax receipts | 1,811.8 | --- | 1,865.6 | 1,962.7 | 2,020.8 | 2,036.1 | --- |
| 3 | Personal current taxes ¹ | 1,286.8 | 1,367.5 | 1,319.3 | 1,340.3 | 1,356.2 | 1,375.3 | 1,398.1 |
| 4 | Taxes on production and imports ² | 120.9 | 134.1 | 123.5 | 132.0 | 133.4 | 135.0 | 136.1 |
| 5 | Excise taxes | 85.5 | 96.7 | 86.5 | 95.4 | 96.1 | 97.9 | 97.4 |
| 6 | Customs duties | 35.4 | 37.4 | 37.0 | 36.6 | 37.2 | 37.1 | 38.7 |
| 7 | Taxes on corporate income | 384.9 | --- | 403.2 | 470.0 | 513.5 | 506.4 | --- |
| 8 | Federal Reserve banks | 79.6 | --- | 89.7 | 101.9 | 106.8 | 99.5 | --- |
| 9 | Other | 305.3 | --- | 313.5 | 368.1 | 406.6 | 406.9 | --- |
| 10 | Taxes from the rest of the world | 19.2 | 19.2 | 19.6 | 20.4 | 17.8 | 19.3 | 19.1 |
| 11 | Contributions for government social insurance | 1,092.3 | 1,147.5 | 1,105.2 | 1,134.5 | 1,142.1 | 1,151.4 | 1,162.0 |
| 12 | Income receipts on assets | 164.7 | 78.1 | 192.2 | 106.8 | 78.6 | 61.1 | 65.8 |
| 13 | Interest receipts ³ | 24.4 | 27.8 | 25.8 | 26.9 | 27.9 | 28.1 | 28.5 |
| 14 | Dividends | 131.3 | 40.6 | 157.5 | 70.9 | 41.2 | 22.8 | 27.5 |
| 15 | Rents and royalties ⁴ | 9.0 | 9.7 | 8.9 | 9.0 | 9.6 | 10.3 | 9.8 |
| 16 | Current transfer receipts | 59.5 | 69.1 | 61.0 | 55.5 | 54.6 | 104.2 | 62.0 |
| 17 | From business | 39.1 | 48.0 | 40.6 | 34.7 | 33.6 | 82.9 | 40.7 |
| 18 | From persons | 20.5 | 21.1 | 20.4 | 20.8 | 21.0 | 21.2 | 21.3 |
| 19 | Current surplus of government enterprises ⁵ | -15.3 | -20.5 | -16.9 | -16.9 | -19.3 | -21.7 | -24.0 |
| 20 | Current expenditures | 3,762.1 | 3,884.5 | 3,746.4 | 3,802.7 | 3,875.5 | 3,953.2 | 3,906.5 |
| 21 | Consumption expenditures | 963.0 | 965.0 | 951.1 | 957.1 | 955.5 | 987.7 | 959.7 |
| 22 | Current transfer payments | 2,322.0 | 2,421.3 | 2,323.5 | 2,367.3 | 2,387.1 | 2,460.7 | 2,470.1 |
| 23 | Government social benefits | 1,825.6 | 1,882.9 | 1,835.4 | 1,854.3 | 1,879.5 | 1,892.8 | 1,904.8 |
| 24 | To persons | 1,806.8 | 1,863.5 | 1,816.4 | 1,835.4 | 1,860.3 | 1,873.1 | 1,885.1 |
| 25 | To the rest of the world ⁶ | 18.9 | 19.4 | 19.0 | 18.9 | 19.2 | 19.7 | 19.7 |
| 26 | Other current transfer payments | 496.3 | 538.5 | 488.1 | 513.0 | 507.7 | 567.9 | 565.2 |
| 27 | Grants-in-aid to state and local governments | 450.0 | 502.9 | 448.9 | 470.1 | 505.1 | 518.3 | 518.0 |
| 28 | To the rest of the world (net) ⁶ | 46.4 | 35.6 | 39.2 | 43.0 | 2.6 | 49.6 | 47.3 |
| 29 | Interest payments ³ | 417.4 | 441.3 | 413.5 | 421.1 | 475.9 | 447.9 | 420.5 |
| 30 | To persons and business ³ | 312.5 | --- | 306.8 | 312.3 | 368.0 | 337.8 | --- |
| 31 | To the rest of the world | 104.9 | --- | 106.7 | 108.8 | 107.9 | 110.1 | --- |
| 32 | Subsidies ⁵ | 59.7 | 56.8 | 58.4 | 57.2 | 57.0 | 56.9 | 56.2 |
| 33 | Net federal government saving | -649.1 | --- | -539.4 | -560.1 | -598.6 | -622.1 | --- |
| 34 | Social insurance funds | -287.2 | -268.9 | -286.0 | -267.6 | -270.5 | -270.3 | -267.1 |
| 35 | Other | -361.9 | --- | -253.3 | -292.5 | -328.1 | -351.8 | --- |
| | Addenda: | | | | | | | |
| 36 | Total receipts | 3,133.9 | --- | 3,229.0 | 3,264.3 | 3,298.1 | 3,351.8 | --- |
| 37 | Current receipts | 3,113.0 | --- | 3,207.1 | 3,242.6 | 3,276.9 | 3,331.1 | --- |
| 38 | Capital transfer receipts | 20.9 | 20.9 | 21.9 | 21.7 | 21.2 | 20.7 | 20.2 |
| 39 | Total expenditures | 3,839.4 | 3,940.7 | 3,813.6 | 3,859.0 | 3,934.5 | 4,007.1 | 3,962.4 |
| 40 | Current expenditures | 3,762.1 | 3,884.5 | 3,746.4 | 3,802.7 | 3,875.5 | 3,953.2 | 3,906.5 |
| 41 | Gross government investment | 268.5 | 254.0 | 265.1 | 251.0 | 255.0 | 253.6 | 256.5 |
| 42 | Capital transfer payments | 79.3 | 79.4 | 73.8 | 78.6 | 79.7 | 82.1 | 77.1 |
| 43 | Net purchases of nonproduced assets | -2.4 | -2.8 | -1.3 | -1.3 | -1.9 | -6.5 | -1.3 |
| 44 | Less: Consumption of fixed capital | 268.0 | 274.4 | 270.4 | 272.1 | 273.7 | 275.3 | 276.5 |
| 45 | Net lending or net borrowing (-) | -705.6 | --- | -584.6 | -594.6 | -636.4 | -655.3 | --- |

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Prior to 1960, interest payments to persons and business (line 30) and interest receipts (line 13) are not shown separately, but are included in interest payments (line 29), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

4. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

5. Prior to 1959, subsidies (line 32) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

6. Prior to 1960, government social benefits to the rest of the world (line 25) are included in line 28, "Other current transfer payments to the rest of the world (net)."

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Current receipts | 2,125.6 | --- | 2,135.9 | 2,157.0 | 2,193.8 | 2,233.9 | --- |
| 2 | Current tax receipts | 1,471.8 | --- | 1,477.1 | 1,479.8 | 1,480.4 | 1,501.7 | --- |
| 3 | Personal current taxes | 375.0 | 368.2 | 368.8 | 371.5 | 359.1 | 366.5 | 375.8 |
| 4 | Income taxes | 342.7 | 336.2 | 336.3 | 339.6 | 326.9 | 334.5 | 343.7 |
| 5 | Other | 32.3 | 32.0 | 32.5 | 31.8 | 32.2 | 32.0 | 32.0 |
| 6 | Taxes on production and imports | 1,041.6 | 1,069.1 | 1,052.2 | 1,052.5 | 1,064.6 | 1,077.4 | 1,082.1 |
| 7 | Sales taxes | 501.1 | 523.8 | 509.3 | 511.8 | 520.5 | 529.7 | 533.1 |
| 8 | Property taxes | 446.4 | 450.4 | 447.7 | 448.5 | 449.5 | 451.0 | 452.6 |
| 9 | Other | 94.1 | 94.9 | 95.1 | 92.2 | 94.6 | 96.6 | 96.4 |
| 10 | Taxes on corporate income | 55.3 | --- | 56.1 | 55.9 | 56.8 | 57.8 | --- |
| 11 | Contributions for government social insurance | 17.7 | 17.6 | 17.7 | 17.7 | 17.7 | 17.6 | 17.5 |
| 12 | Income receipts on assets | 79.7 | 80.9 | 80.3 | 80.5 | 80.9 | 81.0 | 81.0 |
| 13 | Interest receipts ¹ | 63.2 | 63.6 | 63.5 | 63.5 | 63.6 | 63.7 | 63.7 |
| 14 | Dividends | 3.7 | 3.9 | 3.8 | 3.9 | 4.1 | 3.9 | 3.8 |
| 15 | Rents and royalties | 12.7 | 13.3 | 12.9 | 13.1 | 13.2 | 13.4 | 13.6 |
| 16 | Current transfer receipts | 570.8 | 628.7 | 574.9 | 593.1 | 629.1 | 648.3 | 644.4 |
| 17 | Federal grants-in-aid | 450.0 | 502.9 | 448.9 | 470.1 | 505.1 | 518.3 | 518.0 |
| 18 | From business (net) | 49.9 | 52.2 | 54.2 | 50.5 | 50.7 | 56.0 | 51.5 |
| 19 | From persons | 70.9 | 73.7 | 71.8 | 72.5 | 73.2 | 74.1 | 74.9 |
| 20 | Current surplus of government enterprises | -14.3 | -14.5 | -14.1 | -14.1 | -14.3 | -14.7 | -15.0 |
| 21 | Current expenditures | 2,350.8 | 2,431.5 | 2,367.5 | 2,397.9 | 2,420.9 | 2,450.7 | 2,456.5 |
| 22 | Consumption expenditures | 1,584.5 | 1,620.3 | 1,594.9 | 1,607.4 | 1,616.6 | 1,628.5 | 1,628.7 |
| 23 | Government social benefit payments to persons | 565.4 | 615.9 | 573.3 | 592.5 | 607.8 | 627.7 | 635.7 |
| 24 | Interest payments ¹ | 200.3 | 194.8 | 198.8 | 197.5 | 196.1 | 193.9 | 191.6 |
| 25 | To persons and business ¹ | 197.7 | --- | 196.3 | 194.9 | 193.4 | 191.2 | --- |
| 26 | To the rest of the world | 2.6 | --- | 2.6 | 2.7 | 2.7 | 2.7 | --- |
| 27 | Subsidies | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| 28 | Net state and local government saving | -225.1 | --- | -231.6 | -240.9 | -227.1 | -216.8 | --- |
| 29 | Social insurance funds | 4.3 | 4.4 | 4.3 | 4.4 | 4.4 | 4.4 | 4.3 |
| 30 | Other | -229.5 | --- | -235.9 | -245.3 | -231.5 | -221.1 | --- |
| | Addenda: | | | | | | | |
| 31 | Total receipts | 2,197.2 | --- | 2,205.9 | 2,227.2 | 2,265.9 | 2,310.6 | --- |
| 32 | Current receipts | 2,125.6 | --- | 2,135.9 | 2,157.0 | 2,193.8 | 2,233.9 | --- |
| 33 | Capital transfer receipts | 71.6 | 71.8 | 70.0 | 70.3 | 72.2 | 76.7 | 68.0 |
| 34 | Total expenditures | 2,449.2 | 2,529.5 | 2,466.6 | 2,486.9 | 2,520.6 | 2,551.7 | 2,558.7 |
| 35 | Current expenditures | 2,350.8 | 2,431.5 | 2,367.5 | 2,397.9 | 2,420.9 | 2,450.7 | 2,456.5 |
| 36 | Gross government investment | 327.8 | 335.2 | 331.6 | 323.6 | 336.1 | 339.4 | 341.8 |
| 37 | Capital transfer payments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 38 | Net purchases of nonproduced assets | 9.0 | 8.3 | 8.9 | 8.6 | 8.4 | 8.2 | 8.0 |
| 39 | Less: Consumption of fixed capital | 238.4 | 245.5 | 241.4 | 243.1 | 244.7 | 246.5 | 247.5 |
| 40 | Net lending or net borrowing (-) | -252.0 | --- | -260.7 | -259.7 | -254.7 | -241.1 | --- |

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures and gross investment | -2.0 | -0.2 | -3.8 | -0.8 | 1.7 | 4.4 | -2.2 |
| 2 | Consumption expenditures ¹ | -1.3 | 0.4 | -3.9 | 2.8 | -0.2 | 5.4 | -3.4 |
| 3 | Gross investment ² | -5.0 | -2.6 | -3.6 | -15.1 | 10.7 | 0.2 | 3.4 |
| 4 | Structures | -5.9 | -0.7 | -4.9 | -11.8 | 16.5 | 1.2 | 2.2 |
| 5 | Equipment | -5.3 | -4.2 | 3.6 | -31.6 | 21.2 | -2.9 | 5.7 |
| 6 | Intellectual property products | -3.2 | -4.1 | -6.5 | -6.0 | -4.0 | 1.0 | 3.6 |
| 7 | Software | 1.2 | 2.2 | 1.3 | 0.6 | 1.3 | 9.3 | 5.3 |
| 8 | Research and development | -4.3 | -5.8 | -8.5 | -7.7 | -5.4 | -1.2 | 3.1 |
| 9 | Federal | -5.7 | -1.9 | -10.4 | -0.1 | -0.9 | 9.9 | -7.5 |
| 10 | Consumption expenditures | -5.2 | -0.7 | -11.4 | 6.1 | -2.6 | 13.4 | -10.5 |
| 11 | Gross investment | -7.4 | -6.2 | -6.5 | -20.1 | 5.8 | -2.3 | 5.0 |
| 12 | Structures | -22.5 | -6.9 | -27.7 | -0.7 | -0.9 | -1.9 | 24.0 |
| 13 | Equipment | -8.7 | -7.0 | 0.8 | -40.1 | 30.5 | -5.7 | 5.1 |
| 14 | Intellectual property products | -4.4 | -5.6 | -8.2 | -7.5 | -5.8 | -0.1 | 2.9 |
| 15 | Software | -0.1 | 1.2 | -0.4 | 0.3 | -0.8 | 10.0 | 3.1 |
| 16 | Research and development | -5.2 | -7.0 | -9.6 | -9.0 | -6.8 | -2.1 | 2.8 |
| 17 | National defense | -6.6 | -2.2 | -11.4 | -4.0 | 0.9 | 16.0 | -12.5 |
| 18 | Consumption expenditures | -6.0 | -0.7 | -12.5 | 3.5 | -2.0 | 20.9 | -15.9 |
| 19 | Gross investment | -8.9 | -7.9 | -6.9 | -30.0 | 14.0 | -3.2 | 3.7 |
| 20 | Structures | -22.1 | -20.7 | -53.4 | -16.4 | -12.2 | 6.3 | -25.5 |
| 21 | Equipment | -7.9 | -8.0 | 1.0 | -46.1 | 37.9 | -6.3 | 6.4 |
| 22 | Intellectual property products | -8.6 | -6.7 | -9.9 | -7.5 | -5.5 | -0.3 | 3.5 |
| 23 | Software | -0.6 | 1.2 | -1.1 | 1.4 | 0.0 | 7.8 | 5.7 |
| 24 | Research and development | -9.5 | -7.7 | -10.9 | -8.7 | -6.2 | -1.3 | 3.2 |
| 25 | Nondefense | -4.1 | -1.5 | -8.6 | 6.6 | -3.8 | 0.4 | 1.7 |
| 26 | Consumption expenditures | -3.7 | -0.7 | -9.4 | 10.8 | -3.7 | 0.9 | 0.2 |
| 27 | Gross investment | -5.2 | -3.9 | -6.0 | -5.3 | -3.9 | -1.1 | 6.7 |
| 28 | Structures | -22.8 | 1.0 | -7.4 | 8.2 | 4.9 | -5.5 | 54.5 |
| 29 | Equipment | -12.4 | -2.4 | -0.5 | -2.2 | 2.1 | -3.2 | -0.4 |
| 30 | Intellectual property products | -0.8 | -4.8 | -6.8 | -7.4 | -6.1 | 0.0 | 2.4 |
| 31 | Software | 0.2 | 1.2 | -0.1 | -0.2 | -1.2 | 10.9 | 2.0 |
| 32 | Research and development | -1.1 | -6.3 | -8.4 | -9.2 | -7.3 | -2.8 | 2.5 |
| 33 | State and local | 0.5 | 0.9 | 0.6 | -1.3 | 3.4 | 1.1 | 1.3 |
| 34 | Consumption expenditures | 1.2 | 1.1 | 1.0 | 0.8 | 1.2 | 0.9 | 1.1 |
| 35 | Gross investment | -2.9 | 0.4 | -1.1 | -10.8 | 14.6 | 2.1 | 2.2 |
| 36 | Structures | -4.5 | -0.2 | -3.1 | -12.4 | 17.7 | 1.4 | 0.9 |
| 37 | Equipment | 3.5 | 2.2 | 10.2 | -9.8 | 4.2 | 3.3 | 7.0 |
| 38 | Intellectual property products | 2.9 | 3.1 | 1.9 | 1.3 | 4.8 | 6.4 | 7.0 |
| 39 | Software | 3.5 | 4.1 | 4.6 | 1.2 | 5.2 | 8.2 | 9.4 |
| 40 | Research and development | 2.4 | 2.3 | -0.1 | 1.3 | 4.4 | 5.1 | 5.1 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Percent change at annual rate: Government consumption expenditures and gross investment | -2.0 | -0.2 | -3.8 | -0.8 | 1.7 | 4.4 | -2.2 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Consumption expenditures ¹ | -1.04 | 0.31 | -3.14 | 2.22 | -0.19 | 4.36 | -2.79 |
| 3 | Gross investment ² | -0.97 | -0.49 | -0.66 | -3.04 | 1.89 | 0.06 | 0.62 |
| 4 | Structures | -0.53 | -0.06 | -0.43 | -1.08 | 1.33 | 0.11 | 0.19 |
| 5 | Equipment | -0.24 | -0.18 | 0.16 | -1.60 | 0.80 | -0.11 | 0.23 |
| 6 | Intellectual property products | -0.20 | -0.25 | -0.39 | -0.36 | -0.23 | 0.06 | 0.20 |
| 7 | Software | 0.01 | 0.03 | 0.02 | 0.01 | 0.02 | 0.11 | 0.07 |
| 8 | Research and development | -0.21 | -0.28 | -0.41 | -0.37 | -0.25 | -0.05 | 0.14 |
| 9 | Federal | -2.32 | -0.75 | -4.19 | -0.05 | -0.34 | 3.72 | -2.96 |
| 10 | Consumption expenditures | -1.65 | -0.22 | -3.64 | 1.80 | -0.80 | 3.89 | -3.35 |
| 11 | Gross investment | -0.67 | -0.53 | -0.55 | -1.85 | 0.45 | -0.17 | 0.39 |
| 12 | Structures | -0.16 | -0.04 | -0.18 | 0.00 | 0.00 | -0.01 | 0.12 |
| 13 | Equipment | -0.28 | -0.21 | 0.03 | -1.47 | 0.74 | -0.16 | 0.14 |
| 14 | Intellectual property products | -0.22 | -0.28 | -0.41 | -0.37 | -0.28 | 0.00 | 0.13 |
| 15 | Software | 0.00 | 0.01 | 0.00 | 0.00 | -0.01 | 0.08 | 0.02 |
| 16 | Research and development | -0.22 | -0.29 | -0.41 | -0.38 | -0.28 | -0.08 | 0.11 |
| 17 | National defense | -1.71 | -0.53 | -2.90 | -0.98 | 0.21 | 3.66 | -3.20 |
| 18 | Consumption expenditures | -1.24 | -0.14 | -2.57 | 0.67 | -0.38 | 3.79 | -3.37 |
| 19 | Gross investment | -0.47 | -0.39 | -0.33 | -1.65 | 0.59 | -0.14 | 0.16 |
| 20 | Structures | -0.06 | -0.04 | -0.15 | -0.03 | -0.02 | 0.01 | -0.05 |
| 21 | Equipment | -0.21 | -0.20 | 0.04 | -1.46 | 0.73 | -0.14 | 0.14 |
| 22 | Intellectual property products | -0.20 | -0.15 | -0.22 | -0.16 | -0.12 | -0.01 | 0.07 |
| 23 | Software | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.01 |
| 24 | Research and development | -0.20 | -0.15 | -0.22 | -0.17 | -0.12 | -0.02 | 0.06 |
| 25 | Nondefense | -0.61 | -0.22 | -1.29 | 0.93 | -0.56 | 0.07 | 0.25 |
| 26 | Consumption expenditures | -0.41 | -0.08 | -1.07 | 1.13 | -0.42 | 0.10 | 0.02 |
| 27 | Gross investment | -0.20 | -0.14 | -0.22 | -0.19 | -0.14 | -0.03 | 0.22 |
| 28 | Structures | -0.10 | 0.00 | -0.03 | 0.03 | 0.02 | -0.02 | 0.17 |
| 29 | Equipment | -0.07 | -0.01 | 0.00 | -0.01 | 0.01 | -0.02 | 0.00 |
| 30 | Intellectual property products | -0.02 | -0.13 | -0.19 | -0.21 | -0.17 | 0.00 | 0.06 |
| 31 | Software | 0.00 | 0.01 | 0.00 | 0.00 | -0.01 | 0.06 | 0.01 |
| 32 | Research and development | -0.02 | -0.14 | -0.19 | -0.21 | -0.16 | -0.06 | 0.05 |
| 33 | State and local | 0.30 | 0.57 | 0.39 | -0.78 | 2.04 | 0.69 | 0.79 |
| 34 | Consumption expenditures | 0.61 | 0.53 | 0.50 | 0.42 | 0.61 | 0.46 | 0.56 |
| 35 | Gross investment | -0.30 | 0.04 | -0.11 | -1.20 | 1.43 | 0.23 | 0.23 |
| 36 | Structures | -0.37 | -0.02 | -0.25 | -1.07 | 1.33 | 0.12 | 0.07 |
| 37 | Equipment | 0.04 | 0.03 | 0.13 | -0.13 | 0.05 | 0.04 | 0.09 |
| 38 | Intellectual property products | 0.03 | 0.03 | 0.02 | 0.01 | 0.05 | 0.07 | 0.07 |
| 39 | Software | 0.02 | 0.02 | 0.02 | 0.01 | 0.02 | 0.04 | 0.04 |
| 40 | Research and development | 0.01 | 0.01 | 0.00 | 0.01 | 0.03 | 0.03 | 0.03 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures and gross investment | 93.699 | 93.532 | 93.052 | 92.860 | 93.252 | 94.265 | 93.750 |
| 2 | Consumption expenditures ¹ | 95.623 | 95.989 | 94.958 | 95.607 | 95.550 | 96.815 | 95.983 |
| 3 | Gross investment ² | 86.266 | 84.048 | 85.690 | 82.262 | 84.379 | 84.424 | 85.127 |
| 4 | Structures | 77.852 | 77.342 | 77.318 | 74.937 | 77.850 | 78.081 | 78.500 |
| 5 | Equipment | 89.616 | 85.860 | 91.068 | 82.818 | 86.896 | 86.261 | 87.468 |
| 6 | Intellectual property products | 98.542 | 94.458 | 96.322 | 94.846 | 93.888 | 94.131 | 94.969 |
| 7 | Software | 114.502 | 117.078 | 114.935 | 115.111 | 115.483 | 118.088 | 119.631 |
| 8 | Research and development | 94.984 | 89.452 | 92.185 | 90.351 | 89.105 | 88.834 | 89.518 |
| 9 | Federal | 94.055 | 92.255 | 91.794 | 91.765 | 91.556 | 93.750 | 91.950 |
| 10 | Consumption expenditures | 95.315 | 94.629 | 92.875 | 94.260 | 93.641 | 96.624 | 93.989 |
| 11 | Gross investment | 89.821 | 84.245 | 88.167 | 83.345 | 84.523 | 84.043 | 85.071 |
| 12 | Structures | 56.597 | 52.669 | 52.262 | 52.168 | 52.049 | 51.800 | 54.659 |
| 13 | Equipment | 88.848 | 82.600 | 89.679 | 78.879 | 84.313 | 83.081 | 84.126 |
| 14 | Intellectual property products | 96.800 | 91.346 | 94.036 | 92.226 | 90.859 | 90.828 | 91.470 |
| 15 | Software | 114.703 | 116.091 | 114.579 | 114.669 | 114.436 | 117.185 | 118.072 |
| 16 | Research and development | 93.904 | 87.373 | 90.724 | 88.615 | 87.070 | 86.602 | 87.205 |
| 17 | National defense | 91.050 | 89.082 | 88.930 | 88.024 | 88.214 | 91.552 | 88.538 |
| 18 | Consumption expenditures | 93.228 | 92.554 | 90.895 | 91.686 | 91.233 | 95.671 | 91.626 |
| 19 | Gross investment | 83.286 | 76.674 | 81.930 | 74.936 | 77.431 | 76.813 | 77.514 |
| 20 | Structures | 34.922 | 27.705 | 29.995 | 28.679 | 27.761 | 28.188 | 26.190 |
| 21 | Equipment | 88.488 | 81.430 | 89.822 | 76.950 | 83.390 | 82.050 | 83.328 |
| 22 | Intellectual property products | 88.514 | 82.597 | 84.967 | 83.318 | 82.158 | 82.103 | 82.811 |
| 23 | Software | 112.615 | 114.016 | 112.154 | 112.551 | 112.560 | 114.682 | 116.271 |
| 24 | Research and development | 86.101 | 79.488 | 82.259 | 80.416 | 79.146 | 78.884 | 79.508 |
| 25 | Nondefense | 99.562 | 98.052 | 97.038 | 98.603 | 97.663 | 97.760 | 98.180 |
| 26 | Consumption expenditures | 99.302 | 98.571 | 96.652 | 99.155 | 98.218 | 98.431 | 98.480 |
| 27 | Gross investment | 100.287 | 96.386 | 98.153 | 96.837 | 95.889 | 95.632 | 97.185 |
| 28 | Structures | 87.555 | 88.410 | 84.118 | 85.788 | 86.818 | 85.597 | 95.437 |
| 29 | Equipment | 90.591 | 88.394 | 88.927 | 88.432 | 88.885 | 88.176 | 88.082 |
| 30 | Intellectual property products | 104.376 | 99.355 | 102.341 | 100.383 | 98.824 | 98.817 | 99.396 |
| 31 | Software | 115.646 | 117.028 | 115.674 | 115.626 | 115.283 | 118.314 | 118.888 |
| 32 | Research and development | 101.854 | 95.413 | 99.362 | 96.981 | 95.152 | 94.469 | 95.050 |
| 33 | State and local | 93.429 | 94.309 | 93.818 | 93.522 | 94.297 | 94.557 | 94.861 |
| 34 | Consumption expenditures | 95.782 | 96.793 | 96.205 | 96.404 | 96.690 | 96.906 | 97.173 |
| 35 | Gross investment | 83.417 | 83.751 | 83.666 | 81.300 | 84.122 | 84.562 | 85.021 |
| 36 | Structures | 79.931 | 79.759 | 79.773 | 77.166 | 80.378 | 80.658 | 80.832 |
| 37 | Equipment | 91.409 | 93.412 | 94.326 | 91.920 | 92.878 | 93.631 | 95.219 |
| 38 | Intellectual property products | 107.947 | 111.304 | 108.668 | 109.008 | 110.282 | 112.014 | 113.913 |
| 39 | Software | 114.162 | 118.886 | 115.599 | 115.930 | 117.398 | 119.743 | 122.474 |
| 40 | Research and development | 103.533 | 105.939 | 103.756 | 104.103 | 105.240 | 106.545 | 107.867 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures and gross investment | 108.618 | 109.870 | 109.330 | 109.431 | 109.805 | 110.210 | 110.034 |
| 2 | Consumption expenditures ¹ | 109.096 | 110.286 | 109.788 | 109.837 | 110.227 | 110.655 | 110.426 |
| 3 | Gross investment ² | 106.836 | 108.348 | 107.629 | 107.952 | 108.258 | 108.564 | 108.619 |
| 4 | Structures | 110.085 | 112.638 | 111.261 | 111.845 | 112.327 | 113.029 | 113.348 |
| 5 | Equipment | 101.397 | 101.875 | 101.718 | 101.971 | 101.930 | 101.808 | 101.789 |
| 6 | Intellectual property products | 106.296 | 107.096 | 106.900 | 106.906 | 107.220 | 107.268 | 106.991 |
| 7 | Software | 100.878 | 100.988 | 100.968 | 101.032 | 101.184 | 101.156 | 100.579 |
| 8 | Research and development | 107.632 | 108.631 | 108.381 | 108.370 | 108.731 | 108.803 | 108.620 |
| 9 | Federal | 107.530 | 108.499 | 108.791 | 108.105 | 108.563 | 108.721 | 108.607 |
| 10 | Consumption expenditures | 108.213 | 109.202 | 109.656 | 108.735 | 109.268 | 109.462 | 109.343 |
| 11 | Gross investment | 105.254 | 106.168 | 105.880 | 106.039 | 106.224 | 106.251 | 106.156 |
| 12 | Structures | 108.100 | 111.541 | 109.426 | 110.361 | 110.744 | 112.072 | 112.986 |
| 13 | Equipment | 102.524 | 102.950 | 102.932 | 103.188 | 103.055 | 102.797 | 102.762 |
| 14 | Intellectual property products | 106.759 | 107.701 | 107.445 | 107.461 | 107.820 | 107.883 | 107.637 |
| 15 | Software | 101.186 | 101.449 | 101.378 | 101.442 | 101.617 | 101.610 | 101.125 |
| 16 | Research and development | 107.764 | 108.849 | 108.551 | 108.558 | 108.957 | 109.035 | 108.845 |
| 17 | National defense | 107.275 | 108.418 | 108.052 | 108.067 | 108.514 | 108.633 | 108.459 |
| 18 | Consumption expenditures | 107.814 | 108.994 | 108.608 | 108.559 | 109.084 | 109.257 | 109.075 |
| 19 | Gross investment | 105.335 | 106.321 | 106.045 | 106.322 | 106.442 | 106.330 | 106.190 |
| 20 | Structures | 109.003 | 112.079 | 110.634 | 110.908 | 111.128 | 112.675 | 113.605 |
| 21 | Equipment | 102.863 | 103.188 | 103.355 | 103.555 | 103.337 | 102.966 | 102.894 |
| 22 | Intellectual property products | 108.036 | 109.630 | 108.922 | 109.294 | 109.800 | 109.867 | 109.559 |
| 23 | Software | 100.255 | 100.218 | 100.326 | 100.336 | 100.432 | 100.360 | 99.743 |
| 24 | Research and development | 108.954 | 110.778 | 109.952 | 110.375 | 110.941 | 111.029 | 110.769 |
| 25 | Nondefense | 107.966 | 108.665 | 110.047 | 108.199 | 108.675 | 108.899 | 108.887 |
| 26 | Consumption expenditures | 108.939 | 109.605 | 111.558 | 109.082 | 109.627 | 109.858 | 109.854 |
| 27 | Gross investment | 105.175 | 105.991 | 105.688 | 105.696 | 105.965 | 106.169 | 106.134 |
| 28 | Structures | 107.504 | 111.097 | 108.655 | 109.915 | 110.373 | 111.597 | 112.502 |
| 29 | Equipment | 100.919 | 101.786 | 100.928 | 101.441 | 101.688 | 101.940 | 102.076 |
| 30 | Intellectual property products | 105.706 | 106.155 | 106.239 | 105.989 | 106.237 | 106.296 | 106.098 |
| 31 | Software | 101.607 | 102.003 | 101.853 | 101.941 | 102.151 | 102.172 | 101.747 |
| 32 | Research and development | 106.681 | 107.143 | 107.289 | 106.947 | 107.205 | 107.275 | 107.143 |
| 33 | State and local | 109.377 | 110.800 | 109.729 | 110.332 | 110.653 | 111.216 | 111.001 |
| 34 | Consumption expenditures | 109.676 | 110.980 | 109.907 | 110.541 | 110.844 | 111.415 | 111.120 |
| 35 | Gross investment | 108.254 | 110.250 | 109.186 | 109.642 | 110.046 | 110.571 | 110.742 |
| 36 | Structures | 110.306 | 112.802 | 111.473 | 112.035 | 112.523 | 113.185 | 113.465 |
| 37 | Equipment | 98.565 | 99.128 | 98.683 | 98.931 | 99.080 | 99.244 | 99.256 |
| 38 | Intellectual property products | 103.881 | 104.032 | 104.098 | 104.056 | 104.171 | 104.156 | 103.745 |
| 39 | Software | 100.309 | 100.146 | 100.215 | 100.280 | 100.391 | 100.326 | 99.588 |
| 40 | Research and development | 106.607 | 107.015 | 107.078 | 106.947 | 107.065 | 107.092 | 106.955 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures and gross investment | 3,143.9 | 3,174.5 | 3,142.7 | 3,139.1 | 3,163.1 | 3,209.3 | 3,186.7 |
| 2 | Consumption expenditures ¹ | 2,547.6 | 2,585.3 | 2,545.9 | 2,564.5 | 2,572.1 | 2,616.2 | 2,588.4 |
| 3 | Gross investment ² | 596.3 | 589.2 | 596.7 | 574.6 | 591.0 | 593.0 | 598.3 |
| 4 | Structures | 273.3 | 277.8 | 274.3 | 267.3 | 278.9 | 281.5 | 283.8 |
| 5 | Equipment | 134.6 | 129.4 | 137.2 | 124.9 | 131.1 | 130.0 | 131.8 |
| 6 | Intellectual property products | 188.4 | 181.9 | 185.2 | 182.4 | 181.1 | 181.6 | 182.8 |
| 7 | Software | 39.3 | 40.3 | 39.5 | 39.6 | 39.8 | 40.7 | 41.0 |
| 8 | Research and development | 149.0 | 141.7 | 145.7 | 142.8 | 141.3 | 140.9 | 141.8 |
| 9 | Federal | 1,231.5 | 1,219.0 | 1,216.2 | 1,208.1 | 1,210.5 | 1,241.3 | 1,216.2 |
| 10 | Consumption expenditures | 963.0 | 965.0 | 951.1 | 957.1 | 955.5 | 987.7 | 959.7 |
| 11 | Gross investment | 268.5 | 254.0 | 265.1 | 251.0 | 255.0 | 253.6 | 256.5 |
| 12 | Structures | 17.8 | 17.1 | 16.7 | 16.8 | 16.8 | 16.9 | 18.0 |
| 13 | Equipment | 94.5 | 88.2 | 95.7 | 84.4 | 90.1 | 88.6 | 89.7 |
| 14 | Intellectual property products | 156.2 | 148.7 | 152.7 | 149.8 | 148.1 | 148.1 | 148.8 |
| 15 | Software | 25.3 | 25.7 | 25.4 | 25.4 | 25.4 | 26.0 | 26.1 |
| 16 | Research and development | 130.8 | 123.0 | 127.3 | 124.4 | 122.7 | 122.1 | 122.7 |
| 17 | National defense | 769.9 | 761.4 | 757.5 | 749.9 | 754.6 | 784.0 | 757.0 |
| 18 | Consumption expenditures | 616.4 | 618.7 | 605.5 | 610.5 | 610.4 | 641.1 | 613.0 |
| 19 | Gross investment | 153.5 | 142.7 | 152.0 | 139.4 | 144.2 | 142.9 | 144.0 |
| 20 | Structures | 6.5 | 5.3 | 5.7 | 5.5 | 5.3 | 5.4 | 5.1 |
| 21 | Equipment | 78.3 | 72.3 | 79.9 | 68.6 | 74.1 | 72.7 | 73.8 |
| 22 | Intellectual property products | 68.7 | 65.1 | 66.5 | 65.4 | 64.8 | 64.8 | 65.2 |
| 23 | Software | 7.7 | 7.8 | 7.7 | 7.7 | 7.7 | 7.9 | 7.9 |
| 24 | Research and development | 61.0 | 57.2 | 58.8 | 57.7 | 57.1 | 56.9 | 57.3 |
| 25 | Nondefense | 461.6 | 457.6 | 458.7 | 458.2 | 455.9 | 457.3 | 459.2 |
| 26 | Consumption expenditures | 346.6 | 346.3 | 345.6 | 346.7 | 345.1 | 346.6 | 346.7 |
| 27 | Gross investment | 115.0 | 111.4 | 113.1 | 111.6 | 110.8 | 110.7 | 112.4 |
| 28 | Structures | 11.3 | 11.8 | 11.0 | 11.3 | 11.5 | 11.5 | 12.9 |
| 29 | Equipment | 16.2 | 15.9 | 15.9 | 15.9 | 16.0 | 15.9 | 15.9 |
| 30 | Intellectual property products | 87.5 | 83.6 | 86.2 | 84.4 | 83.2 | 83.3 | 83.6 |
| 31 | Software | 17.6 | 17.9 | 17.7 | 17.7 | 17.7 | 18.1 | 18.1 |
| 32 | Research and development | 69.9 | 65.7 | 68.5 | 66.7 | 65.6 | 65.2 | 65.5 |
| 33 | State and local | 1,912.4 | 1,955.5 | 1,926.5 | 1,931.0 | 1,952.6 | 1,968.0 | 1,970.5 |
| 34 | Consumption expenditures | 1,584.5 | 1,620.3 | 1,594.9 | 1,607.4 | 1,616.6 | 1,628.5 | 1,628.7 |
| 35 | Gross investment | 327.8 | 335.2 | 331.6 | 323.6 | 336.1 | 339.4 | 341.8 |
| 36 | Structures | 255.5 | 260.7 | 257.7 | 250.5 | 262.1 | 264.5 | 265.8 |
| 37 | Equipment | 40.1 | 41.2 | 41.5 | 40.5 | 41.0 | 41.4 | 42.1 |
| 38 | Intellectual property products | 32.2 | 33.3 | 32.5 | 32.6 | 33.0 | 33.5 | 33.9 |
| 39 | Software | 14.0 | 14.6 | 14.2 | 14.2 | 14.4 | 14.7 | 14.9 |
| 40 | Research and development | 18.2 | 18.7 | 18.3 | 18.4 | 18.6 | 18.8 | 19.0 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures and gross investment | 2,894.5 | 2,889.3 | 2,874.5 | 2,868.5 | 2,880.6 | 2,911.9 | 2,896.0 |
| 2 | Consumption expenditures ¹ | 2,335.2 | 2,344.1 | 2,318.9 | 2,334.8 | 2,333.4 | 2,364.3 | 2,344.0 |
| 3 | Gross investment ² | 558.2 | 543.8 | 554.4 | 532.3 | 546.0 | 546.2 | 550.8 |
| 4 | Structures | 248.3 | 246.7 | 246.6 | 239.0 | 248.3 | 249.0 | 250.4 |
| 5 | Equipment | 132.9 | 127.3 | 135.0 | 122.8 | 128.8 | 127.9 | 129.7 |
| 6 | Intellectual property products | 177.2 | 169.9 | 173.2 | 170.6 | 168.9 | 169.3 | 170.8 |
| 7 | Software | 39.0 | 39.9 | 39.1 | 39.2 | 39.3 | 40.2 | 40.7 |
| 8 | Research and development | 138.5 | 130.4 | 134.4 | 131.7 | 129.9 | 129.5 | 130.5 |
| 9 | Federal | 1,145.3 | 1,123.4 | 1,117.8 | 1,117.4 | 1,114.9 | 1,141.6 | 1,119.7 |
| 10 | Consumption expenditures | 890.0 | 883.5 | 867.2 | 880.1 | 874.3 | 902.2 | 877.6 |
| 11 | Gross investment | 255.1 | 239.2 | 250.4 | 236.7 | 240.0 | 238.7 | 241.6 |
| 12 | Structures | 16.5 | 15.4 | 15.2 | 15.2 | 15.2 | 15.1 | 15.9 |
| 13 | Equipment | 92.2 | 85.7 | 93.0 | 81.8 | 87.4 | 86.2 | 87.3 |
| 14 | Intellectual property products | 146.3 | 138.0 | 142.1 | 139.4 | 137.3 | 137.3 | 138.2 |
| 15 | Software | 25.0 | 25.3 | 25.0 | 25.0 | 25.0 | 25.6 | 25.8 |
| 16 | Research and development | 121.4 | 113.0 | 117.3 | 114.6 | 112.6 | 112.0 | 112.7 |
| 17 | National defense | 717.7 | 702.2 | 701.0 | 693.9 | 695.4 | 721.7 | 697.9 |
| 18 | Consumption expenditures | 571.8 | 567.6 | 557.4 | 562.3 | 559.5 | 586.7 | 561.9 |
| 19 | Gross investment | 145.7 | 134.2 | 143.4 | 131.1 | 135.5 | 134.4 | 135.6 |
| 20 | Structures | 6.0 | 4.7 | 5.1 | 4.9 | 4.8 | 4.8 | 4.5 |
| 21 | Equipment | 76.1 | 70.1 | 77.3 | 66.2 | 71.7 | 70.6 | 71.7 |
| 22 | Intellectual property products | 63.6 | 59.3 | 61.0 | 59.8 | 59.0 | 59.0 | 59.5 |
| 23 | Software | 7.7 | 7.8 | 7.7 | 7.7 | 7.7 | 7.8 | 7.9 |
| 24 | Research and development | 56.0 | 51.7 | 53.5 | 52.3 | 51.4 | 51.3 | 51.7 |
| 25 | Nondefense | 427.5 | 421.0 | 416.7 | 423.4 | 419.4 | 419.8 | 421.6 |
| 26 | Consumption expenditures | 318.2 | 315.8 | 309.7 | 317.7 | 314.7 | 315.4 | 315.5 |
| 27 | Gross investment | 109.3 | 105.1 | 107.0 | 105.5 | 104.5 | 104.2 | 105.9 |
| 28 | Structures | 10.5 | 10.6 | 10.1 | 10.3 | 10.4 | 10.3 | 11.5 |
| 29 | Equipment | 16.0 | 15.6 | 15.7 | 15.6 | 15.7 | 15.6 | 15.6 |
| 30 | Intellectual property products | 82.8 | 78.8 | 81.1 | 79.6 | 78.4 | 78.4 | 78.8 |
| 31 | Software | 17.3 | 17.5 | 17.3 | 17.3 | 17.3 | 17.7 | 17.8 |
| 32 | Research and development | 65.5 | 61.3 | 63.9 | 62.4 | 61.2 | 60.7 | 61.1 |
| 33 | State and local | 1,748.4 | 1,764.9 | 1,755.7 | 1,750.2 | 1,764.7 | 1,769.5 | 1,775.2 |
| 34 | Consumption expenditures | 1,444.7 | 1,460.0 | 1,451.1 | 1,454.1 | 1,458.4 | 1,461.7 | 1,465.7 |
| 35 | Gross investment | 302.8 | 304.1 | 303.7 | 295.2 | 305.4 | 307.0 | 308.7 |
| 36 | Structures | 231.6 | 231.1 | 231.2 | 223.6 | 232.9 | 233.7 | 234.2 |
| 37 | Equipment | 40.7 | 41.6 | 42.0 | 40.9 | 41.4 | 41.7 | 42.4 |
| 38 | Intellectual property products | 31.0 | 32.0 | 31.2 | 31.3 | 31.7 | 32.2 | 32.7 |
| 39 | Software | 14.0 | 14.5 | 14.1 | 14.2 | 14.4 | 14.6 | 15.0 |
| 40 | Research and development | 17.1 | 17.5 | 17.1 | 17.2 | 17.4 | 17.6 | 17.8 |
| 41 | Residual | 1.3 | 1.9 | 1.3 | 1.8 | 1.7 | 1.7 | 1.7 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|--|-------|------|-------|-------|-------|-------|-------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Government consumption expenditures ¹ | -1.3 | 0.4 | -3.9 | 2.8 | -0.2 | 5.4 | -3.4 | |
| 2 | Gross output of general government | -1.0 | 0.4 | -3.4 | 2.2 | 0.2 | 4.4 | -2.5 | |
| 3 | Value added | -0.1 | 0.4 | -1.2 | 2.6 | 0.5 | 0.2 | 0.2 | |
| 4 | Compensation of general government employees | -0.4 | 0.2 | -1.9 | 2.9 | 0.2 | -0.2 | -0.2 | |
| 5 | Consumption of general government fixed capital ² | 0.8 | 1.3 | 1.2 | 1.4 | 1.5 | 1.5 | 1.5 | |
| 6 | Intermediate goods and services purchased ³ | -2.6 | 0.3 | -7.6 | 1.5 | -0.2 | 13.5 | -7.8 | |
| 7 | Durable goods | -8.0 | -5.4 | -7.7 | -16.6 | -0.8 | -5.3 | 19.4 | |
| 8 | Nondurable goods | 0.1 | 1.0 | -2.0 | 1.0 | 1.2 | 6.8 | 0.2 | |
| 9 | Services | -3.3 | 0.5 | -10.1 | 3.7 | -0.8 | 18.8 | -13.4 | |
| 10 | Less: Own-account investment ⁴ | -3.4 | -2.5 | -5.6 | -4.7 | 1.4 | 0.0 | 1.7 | |
| 11 | Less: Sales to other sectors ⁵ | 1.4 | 0.9 | -0.1 | 0.4 | 2.9 | -0.1 | 2.0 | |
| 12 | Federal consumption expenditures ¹ | -5.2 | -0.7 | -11.4 | 6.1 | -2.6 | 13.4 | -10.5 | |
| 13 | Gross output of general government | -5.3 | -0.8 | -11.4 | 5.6 | -1.8 | 12.0 | -9.8 | |
| 14 | Value added | -1.9 | -0.1 | -5.2 | 7.6 | -0.5 | -0.3 | -0.8 | |
| 15 | Compensation of general government employees | -3.5 | -1.0 | -9.2 | 11.6 | -1.9 | -1.7 | -2.5 | |
| 16 | Consumption of general government fixed capital ² | 0.6 | 1.5 | 1.3 | 1.6 | 1.8 | 1.8 | 1.8 | |
| 17 | Intermediate goods and services purchased ³ | -11.1 | -2.3 | -22.2 | 1.9 | -4.2 | 40.1 | -24.9 | |
| 18 | Durable goods | -12.4 | -9.3 | -12.1 | -25.5 | -2.9 | -9.7 | 32.0 | |
| 19 | Nondurable goods | -11.9 | -4.6 | -16.5 | -3.1 | -6.7 | 31.7 | -15.4 | |
| 20 | Services | -10.7 | -0.7 | -24.8 | 8.3 | -4.0 | 50.9 | -32.4 | |
| 21 | Less: Own-account investment ⁴ | -5.6 | -6.4 | -10.1 | -4.6 | -7.3 | -3.1 | 0.1 | |
| 22 | Less: Sales to other sectors | -9.1 | 13.3 | -13.4 | 0.1 | 189.8 | -41.3 | 24.5 | |
| 23 | Defense consumption expenditures ¹ | -6.0 | -0.7 | -12.5 | 3.5 | -2.0 | 20.9 | -15.9 | |
| 24 | Gross output of general government | -6.0 | -1.0 | -12.3 | 3.1 | -2.2 | 19.9 | -15.3 | |
| 25 | Value added | -2.3 | -1.0 | 0.0 | 1.5 | -1.0 | -1.1 | -1.9 | |
| 26 | Compensation of general government employees | -3.6 | -2.2 | -0.4 | 1.9 | -2.5 | -2.7 | -3.9 | |
| 27 | Consumption of general government fixed capital ² | -0.2 | 0.8 | 0.6 | 1.0 | 1.2 | 1.2 | 1.1 | |
| 28 | Intermediate goods and services purchased ³ | -11.8 | -1.0 | -29.8 | 5.8 | -4.2 | 64.7 | -33.3 | |
| 29 | Durable goods | -12.9 | -9.7 | -13.0 | -27.1 | -3.0 | -10.0 | 35.5 | |
| 30 | Nondurable goods | -14.1 | -3.6 | -27.5 | -0.5 | -3.3 | 56.7 | -24.4 | |
| 31 | Services | -11.1 | 1.4 | -33.4 | 15.7 | -4.6 | 85.6 | -42.8 | |
| 32 | Less: Own-account investment ⁴ | -5.5 | -7.0 | -9.4 | -7.1 | -8.0 | -2.6 | 2.1 | |
| 33 | Less: Sales to other sectors | -4.4 | -5.4 | -1.6 | -10.5 | -7.9 | -2.1 | -8.2 | |
| 34 | Nondefense consumption expenditures ¹ | -3.7 | -0.7 | -9.4 | 10.8 | -3.7 | 0.9 | 0.2 | |
| 35 | Gross output of general government | -3.9 | -0.5 | -9.6 | 10.3 | -0.9 | -0.8 | 0.8 | |
| 36 | Value added | -1.4 | 1.4 | -12.6 | 17.6 | 0.4 | 1.0 | 0.9 | |
| 37 | Compensation of general government employees | -3.3 | 0.7 | -20.7 | 27.7 | -1.1 | -0.2 | -0.3 | |
| 38 | Consumption of general government fixed capital ² | 1.9 | 2.6 | 2.4 | 2.6 | 2.8 | 2.9 | 2.9 | |
| 39 | Intermediate goods and services purchased ³ | -9.5 | -5.3 | -1.7 | -6.1 | -4.2 | -5.2 | 0.4 | |
| 40 | Durable goods | -6.1 | -3.8 | -1.1 | -5.7 | -1.0 | -6.8 | -0.3 | |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- | |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- | |
| 43 | Other nondurable goods | -9.0 | -4.8 | -1.4 | -6.1 | -2.0 | 6.1 | -13.4 | |
| 44 | Services | -9.7 | -5.2 | -1.9 | -6.1 | -2.6 | -7.8 | 1.3 | |
| 45 | Less: Own-account investment ⁴ | -5.7 | -5.4 | -11.1 | -0.5 | -6.2 | -4.0 | -2.9 | |
| 46 | Less: Sales to other sectors | -12.5 | 28.1 | -21.8 | 9.5 | 490.8 | -55.5 | 47.9 | |
| 47 | State and local consumption expenditures ¹ | 1.2 | 1.1 | 1.0 | 0.8 | 1.2 | 0.9 | 1.1 | |
| 48 | Gross output of general government | 1.3 | 1.0 | 0.8 | 0.6 | 1.2 | 1.0 | 1.2 | |
| 49 | Value added | 0.7 | 0.7 | 0.7 | 0.3 | 0.9 | 0.5 | 0.7 | |
| 50 | Compensation of general government employees | 0.7 | 0.6 | 0.6 | 0.2 | 0.9 | 0.4 | 0.6 | |
| 51 | Consumption of general government fixed capital ² | 1.1 | 1.1 | 1.2 | 1.2 | 1.1 | 1.1 | 1.0 | |

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|------|------|------|------|------|-----|-----|
| | | | | IV | I | II | III | IV |
| 52 | Intermediate goods and services purchased ³ | 2.5 | 1.6 | 1.0 | 1.3 | 1.9 | 2.1 | 2.4 |
| 53 | Durable goods | 0.8 | 1.3 | 0.4 | 0.4 | 2.7 | 2.0 | 2.0 |
| 54 | Nondurable goods | 2.8 | 2.1 | 1.0 | 1.8 | 2.7 | 2.8 | 3.3 |
| 55 | Services | 2.3 | 1.3 | 1.0 | 1.0 | 1.3 | 1.6 | 1.9 |
| 56 | Less: Own-account investment ⁴ | -0.9 | 1.7 | -0.6 | -4.8 | 10.9 | 3.1 | 3.2 |
| 57 | Less: Sales to other sectors | 1.6 | 0.7 | 0.2 | 0.4 | 0.6 | 1.1 | 1.5 |
| 58 | Tuition and related educational charges | 2.7 | 1.1 | 0.5 | 0.8 | 1.0 | 1.2 | 1.2 |
| 59 | Health and hospital charges | 0.8 | 0.7 | 0.0 | 0.8 | 1.0 | 1.2 | 1.2 |
| 60 | Other sales ⁵ | 2.1 | 0.2 | 0.4 | -0.4 | -0.3 | 0.8 | 2.2 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures ¹ | 95.623 | 95.989 | 94.958 | 95.607 | 95.550 | 96.815 | 95.983 |
| 2 | Gross output of general government | 96.814 | 97.189 | 96.236 | 96.770 | 96.830 | 97.889 | 97.269 |
| 3 | Value added | 99.698 | 100.142 | 99.374 | 100.016 | 100.132 | 100.185 | 100.235 |
| 4 | Compensation of general government employees | 97.837 | 98.036 | 97.325 | 98.032 | 98.075 | 98.037 | 97.999 |
| 5 | Consumption of general government fixed capital ² | 107.070 | 108.483 | 107.488 | 107.872 | 108.279 | 108.692 | 109.090 |
| 6 | Intermediate goods and services purchased ³ | 91.359 | 91.599 | 90.305 | 90.638 | 90.595 | 93.518 | 91.646 |
| 7 | Durable goods | 86.991 | 82.258 | 85.831 | 82.012 | 81.856 | 80.752 | 84.410 |
| 8 | Nondurable goods | 92.629 | 93.597 | 92.373 | 92.611 | 92.881 | 94.428 | 94.466 |
| 9 | Services | 91.079 | 91.520 | 89.668 | 90.491 | 90.316 | 94.299 | 90.974 |
| 10 | Less: Own-account investment ⁴ | 95.683 | 93.302 | 94.084 | 92.962 | 93.286 | 93.283 | 93.676 |
| 11 | Less: Sales to other sectors ⁵ | 104.670 | 105.605 | 104.829 | 104.933 | 105.683 | 105.644 | 106.162 |
| 12 | Federal consumption expenditures ¹ | 95.315 | 94.629 | 92.875 | 94.260 | 93.641 | 96.624 | 93.989 |
| 13 | Gross output of general government | 95.359 | 94.585 | 92.882 | 94.165 | 93.750 | 96.444 | 93.980 |
| 14 | Value added | 102.479 | 102.420 | 100.750 | 102.601 | 102.478 | 102.402 | 102.198 |
| 15 | Compensation of general government employees | 99.213 | 98.180 | 96.223 | 98.907 | 98.422 | 98.003 | 97.389 |
| 16 | Consumption of general government fixed capital ² | 107.960 | 109.527 | 108.357 | 108.793 | 109.276 | 109.777 | 110.263 |
| 17 | Intermediate goods and services purchased ³ | 84.087 | 82.148 | 80.412 | 80.795 | 79.923 | 86.947 | 80.928 |
| 18 | Durable goods | 83.341 | 75.623 | 81.453 | 75.667 | 75.118 | 73.223 | 78.485 |
| 19 | Nondurable goods | 78.228 | 74.611 | 74.358 | 73.776 | 72.507 | 77.668 | 74.493 |
| 20 | Services | 85.382 | 84.780 | 81.450 | 83.082 | 82.241 | 91.147 | 82.649 |
| 21 | Less: Own-account investment ⁴ | 100.787 | 94.350 | 97.204 | 96.070 | 94.267 | 93.516 | 93.547 |
| 22 | Less: Sales to other sectors | 80.811 | 91.541 | 78.657 | 78.683 | 102.662 | 89.879 | 94.940 |
| 23 | Defense consumption expenditures ¹ | 93.228 | 92.554 | 90.895 | 91.686 | 91.233 | 95.671 | 91.626 |
| 24 | Gross output of general government | 93.748 | 92.834 | 91.376 | 92.065 | 91.552 | 95.806 | 91.913 |
| 25 | Value added | 101.499 | 100.483 | 100.551 | 100.937 | 100.677 | 100.397 | 99.921 |
| 26 | Compensation of general government employees | 98.576 | 96.389 | 96.963 | 97.418 | 96.802 | 96.147 | 95.189 |
| 27 | Consumption of general government fixed capital ² | 106.163 | 107.005 | 106.269 | 106.544 | 106.851 | 107.166 | 107.460 |
| 28 | Intermediate goods and services purchased ³ | 82.983 | 82.181 | 78.635 | 79.743 | 78.882 | 89.358 | 80.741 |
| 29 | Durable goods | 82.351 | 74.331 | 80.416 | 74.302 | 73.730 | 71.815 | 77.478 |
| 30 | Nondurable goods | 81.040 | 78.138 | 75.662 | 75.568 | 74.942 | 83.846 | 78.194 |
| 31 | Services | 83.331 | 84.492 | 78.614 | 81.540 | 80.577 | 94.053 | 81.798 |
| 32 | Less: Own-account investment ⁴ | 110.428 | 102.690 | 106.452 | 104.511 | 102.352 | 101.684 | 102.214 |
| 33 | Less: Sales to other sectors | 92.717 | 87.705 | 92.289 | 89.771 | 87.935 | 87.478 | 85.635 |
| 34 | Nondefense consumption expenditures ¹ | 99.302 | 98.571 | 96.652 | 99.155 | 98.218 | 98.431 | 98.480 |
| 35 | Gross output of general government | 98.354 | 97.820 | 95.675 | 98.048 | 97.815 | 97.617 | 97.801 |
| 36 | Value added | 104.058 | 105.524 | 101.097 | 105.268 | 105.364 | 105.615 | 105.848 |
| 37 | Compensation of general government employees | 100.195 | 100.899 | 95.162 | 101.165 | 100.881 | 100.818 | 100.731 |
| 38 | Consumption of general government fixed capital ² | 111.092 | 113.931 | 111.997 | 112.718 | 113.510 | 114.338 | 115.159 |
| 39 | Intermediate goods and services purchased ³ | 86.685 | 82.066 | 84.595 | 83.269 | 82.370 | 81.269 | 81.354 |
| 40 | Durable goods | 96.409 | 92.753 | 95.155 | 93.768 | 93.521 | 91.894 | 91.830 |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- |
| 43 | Other nondurable goods | 75.081 | 71.482 | 72.994 | 71.856 | 71.495 | 72.567 | 70.012 |
| 44 | Services | 90.191 | 85.482 | 88.090 | 86.704 | 86.145 | 84.406 | 84.672 |
| 45 | Less: Own-account investment ⁴ | 88.565 | 83.785 | 85.481 | 85.379 | 84.033 | 83.171 | 82.557 |
| 46 | Less: Sales to other sectors | 73.690 | 94.364 | 70.465 | 72.084 | 112.383 | 91.780 | 101.210 |
| 47 | State and local consumption expenditures ¹ | 95.782 | 96.793 | 96.205 | 96.404 | 96.690 | 96.906 | 97.173 |
| 48 | Gross output of general government | 97.522 | 98.478 | 97.903 | 98.059 | 98.358 | 98.597 | 98.899 |
| 49 | Value added | 98.401 | 99.072 | 98.722 | 98.806 | 99.031 | 99.143 | 99.308 |
| 50 | Compensation of general government employees | 97.374 | 97.971 | 97.677 | 97.729 | 97.944 | 98.031 | 98.180 |
| 51 | Consumption of general government fixed capital ² | 105.798 | 106.997 | 106.245 | 106.557 | 106.858 | 107.148 | 107.426 |

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Intermediate goods and services purchased ³ | 95.607 | 97.141 | 96.109 | 96.411 | 96.860 | 97.355 | 97.938 |
| 53 | Durable goods | 94.212 | 95.409 | 94.508 | 94.593 | 95.215 | 95.680 | 96.149 |
| 54 | Nondurable goods | 96.058 | 98.118 | 96.664 | 97.098 | 97.735 | 98.419 | 99.220 |
| 55 | Services | 95.352 | 96.565 | 95.800 | 96.029 | 96.344 | 96.718 | 97.170 |
| 56 | Less: Own-account investment ⁴ | 90.729 | 92.248 | 91.043 | 89.933 | 92.295 | 93.011 | 93.751 |
| 57 | Less: Sales to other sectors | 105.295 | 105.982 | 105.514 | 105.620 | 105.778 | 106.063 | 106.466 |
| 58 | Tuition and related educational charges | 104.100 | 105.253 | 104.611 | 104.820 | 105.082 | 105.397 | 105.713 |
| 59 | Health and hospital charges | 106.774 | 107.526 | 106.870 | 107.083 | 107.351 | 107.673 | 107.996 |
| 60 | Other sales ⁵ | 104.072 | 104.332 | 104.249 | 104.132 | 104.066 | 104.277 | 104.852 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures ¹ | 109.096 | 110.286 | 109.788 | 109.837 | 110.227 | 110.655 | 110.426 |
| 2 | Gross output of general government | 109.376 | 110.708 | 110.082 | 110.199 | 110.653 | 111.068 | 110.910 |
| 3 | Value added | 107.979 | 109.266 | 108.849 | 108.638 | 109.041 | 109.505 | 109.880 |
| 4 | Compensation of general government employees | 108.398 | 109.679 | 109.318 | 108.963 | 109.405 | 109.937 | 110.413 |
| 5 | Consumption of general government fixed capital ² | 106.352 | 107.662 | 107.049 | 107.346 | 107.608 | 107.838 | 107.855 |
| 6 | Intermediate goods and services purchased ³ | 112.170 | 113.604 | 112.528 | 113.346 | 113.908 | 114.218 | 112.944 |
| 7 | Durable goods | 102.030 | 102.504 | 102.161 | 102.407 | 102.445 | 102.563 | 102.598 |
| 8 | Nondurable goods | 125.249 | 125.016 | 125.225 | 126.130 | 126.038 | 126.256 | 121.641 |
| 9 | Services | 108.205 | 110.435 | 108.744 | 109.590 | 110.480 | 110.850 | 110.821 |
| 10 | Less: Own-account investment ⁴ | 107.285 | 107.821 | 107.771 | 107.328 | 107.819 | 108.085 | 108.051 |
| 11 | Less: Sales to other sectors ⁵ | 111.412 | 113.703 | 112.240 | 112.846 | 113.667 | 114.032 | 114.269 |
| 12 | Federal consumption expenditures ¹ | 108.213 | 109.202 | 109.656 | 108.735 | 109.268 | 109.462 | 109.343 |
| 13 | Gross output of general government | 108.209 | 109.177 | 109.619 | 108.704 | 109.241 | 109.438 | 109.324 |
| 14 | Value added | 107.274 | 108.134 | 109.287 | 107.640 | 108.015 | 108.317 | 108.565 |
| 15 | Compensation of general government employees | 108.131 | 108.920 | 111.121 | 108.218 | 108.716 | 109.165 | 109.581 |
| 16 | Consumption of general government fixed capital ² | 105.872 | 106.829 | 106.429 | 106.643 | 106.833 | 106.917 | 106.922 |
| 17 | Intermediate goods and services purchased ³ | 109.780 | 111.026 | 110.009 | 110.587 | 111.457 | 111.445 | 110.617 |
| 18 | Durable goods | 102.323 | 102.837 | 102.510 | 102.704 | 102.710 | 102.930 | 103.006 |
| 19 | Nondurable goods | 124.830 | 124.392 | 124.754 | 125.717 | 125.986 | 125.635 | 120.230 |
| 20 | Services | 108.436 | 110.082 | 108.725 | 109.303 | 110.413 | 110.419 | 110.193 |
| 21 | Less: Own-account investment ⁴ | 107.307 | 107.594 | 108.010 | 106.942 | 107.684 | 107.911 | 107.838 |
| 22 | Less: Sales to other sectors | 110.553 | 112.159 | 111.236 | 111.733 | 111.972 | 112.342 | 112.589 |
| 23 | Defense consumption expenditures ¹ | 107.814 | 108.994 | 108.608 | 108.559 | 109.084 | 109.257 | 109.075 |
| 24 | Gross output of general government | 107.800 | 108.973 | 108.583 | 108.529 | 109.065 | 109.240 | 109.060 |
| 25 | Value added | 106.542 | 107.728 | 107.637 | 107.235 | 107.593 | 107.893 | 108.192 |
| 26 | Compensation of general government employees | 106.669 | 107.947 | 108.132 | 107.188 | 107.698 | 108.205 | 108.696 |
| 27 | Consumption of general government fixed capital ² | 106.314 | 107.371 | 106.876 | 107.257 | 107.397 | 107.402 | 107.429 |
| 28 | Intermediate goods and services purchased ³ | 109.677 | 110.874 | 109.922 | 110.497 | 111.351 | 111.314 | 110.332 |
| 29 | Durable goods | 102.485 | 102.969 | 102.694 | 102.859 | 102.839 | 103.052 | 103.128 |
| 30 | Nondurable goods | 138.112 | 136.826 | 137.781 | 139.446 | 139.608 | 139.326 | 128.923 |
| 31 | Services | 107.922 | 109.577 | 108.247 | 108.787 | 109.912 | 109.853 | 109.758 |
| 32 | Less: Own-account investment ⁴ | 107.520 | 108.467 | 108.072 | 107.798 | 108.626 | 108.814 | 108.631 |
| 33 | Less: Sales to other sectors | 106.861 | 108.349 | 107.184 | 107.725 | 108.178 | 108.622 | 108.869 |
| 34 | Nondefense consumption expenditures ¹ | 108.939 | 109.605 | 111.558 | 109.082 | 109.627 | 109.858 | 109.854 |
| 35 | Gross output of general government | 108.943 | 109.565 | 111.476 | 109.041 | 109.582 | 109.816 | 109.820 |
| 36 | Value added | 108.443 | 108.789 | 111.913 | 108.293 | 108.694 | 108.999 | 109.171 |
| 37 | Compensation of general government employees | 110.387 | 110.421 | 115.732 | 109.801 | 110.284 | 110.647 | 110.951 |
| 38 | Consumption of general government fixed capital ² | 105.123 | 105.913 | 105.670 | 105.611 | 105.883 | 106.096 | 106.064 |
| 39 | Intermediate goods and services purchased ³ | 110.028 | 111.396 | 110.223 | 110.804 | 111.712 | 111.758 | 111.310 |
| 40 | Durable goods | 100.404 | 101.221 | 100.346 | 100.855 | 101.121 | 101.418 | 101.489 |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- |
| 43 | Other nondurable goods | 112.916 | 113.321 | 113.096 | 113.385 | 113.850 | 113.153 | 112.894 |
| 44 | Services | 109.618 | 111.243 | 109.829 | 110.492 | 111.568 | 111.730 | 111.183 |
| 45 | Less: Own-account investment ⁴ | 106.991 | 106.249 | 107.933 | 105.624 | 106.233 | 106.521 | 106.619 |
| 46 | Less: Sales to other sectors | 112.483 | 114.187 | 113.431 | 113.886 | 113.981 | 114.316 | 114.563 |
| 47 | State and local consumption expenditures ¹ | 109.676 | 110.980 | 109.907 | 110.541 | 110.844 | 111.415 | 111.120 |
| 48 | Gross output of general government | 109.999 | 111.502 | 110.355 | 110.975 | 111.388 | 111.912 | 111.732 |
| 49 | Value added | 108.330 | 109.820 | 108.654 | 109.128 | 109.544 | 110.087 | 110.521 |
| 50 | Compensation of general government employees | 108.500 | 109.939 | 108.736 | 109.218 | 109.641 | 110.200 | 110.696 |
| 51 | Consumption of general government fixed capital ² | 107.062 | 108.879 | 107.959 | 108.375 | 108.742 | 109.182 | 109.217 |

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 52 | Intermediate goods and services purchased ³ | 113.713 | 115.249 | 114.138 | 115.082 | 115.488 | 115.970 | 114.456 |
| 53 | Durable goods | 101.470 | 101.864 | 101.493 | 101.825 | 101.913 | 101.874 | 101.846 |
| 54 | Nondurable goods | 125.364 | 125.173 | 125.353 | 126.247 | 126.091 | 126.413 | 121.942 |
| 55 | Services | 107.960 | 110.568 | 108.661 | 109.675 | 110.426 | 111.036 | 111.135 |
| 56 | Less: Own-account investment ⁴ | 107.307 | 108.094 | 107.562 | 107.763 | 108.001 | 108.305 | 108.307 |
| 57 | Less: Sales to other sectors | 111.418 | 113.724 | 112.248 | 112.856 | 113.691 | 114.055 | 114.293 |
| 58 | Tuition and related educational charges | 120.648 | 125.102 | 122.114 | 123.558 | 125.163 | 125.340 | 126.348 |
| 59 | Health and hospital charges | 109.325 | 110.920 | 110.069 | 110.309 | 110.875 | 111.285 | 111.212 |
| 60 | Other sales ⁵ | 108.386 | 110.292 | 108.926 | 109.506 | 110.215 | 110.638 | 110.809 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures ¹ | 2,547.6 | 2,585.3 | 2,545.9 | 2,564.5 | 2,572.1 | 2,616.2 | 2,588.4 |
| 2 | Gross output of general government | 3,062.3 | 3,111.7 | 3,063.7 | 3,084.0 | 3,098.7 | 3,144.3 | 3,119.9 |
| 3 | Value added | 2,053.6 | 2,087.4 | 2,063.5 | 2,072.8 | 2,082.9 | 2,092.8 | 2,101.0 |
| 4 | Compensation of general government employees | 1,609.2 | 1,631.6 | 1,614.4 | 1,620.9 | 1,628.1 | 1,635.4 | 1,641.9 |
| 5 | Consumption of general government fixed capital ² | 444.4 | 455.8 | 449.0 | 451.9 | 454.7 | 457.4 | 459.2 |
| 6 | Intermediate goods and services purchased ³ | 1,008.7 | 1,024.3 | 1,000.3 | 1,011.3 | 1,015.8 | 1,051.4 | 1,018.9 |
| 7 | Durable goods | 66.0 | 62.7 | 65.2 | 62.5 | 62.4 | 61.6 | 64.4 |
| 8 | Nondurable goods | 305.0 | 307.6 | 304.1 | 307.1 | 307.8 | 313.4 | 302.1 |
| 9 | Services | 637.7 | 654.0 | 630.9 | 641.7 | 645.6 | 676.4 | 652.4 |
| 10 | Less: Own-account investment ⁴ | 72.9 | 71.4 | 72.0 | 70.8 | 71.4 | 71.6 | 71.9 |
| 11 | Less: Sales to other sectors ⁵ | 441.9 | 455.0 | 445.8 | 448.7 | 455.2 | 456.5 | 459.7 |
| 12 | Federal consumption expenditures ¹ | 963.0 | 965.0 | 951.1 | 957.1 | 955.5 | 987.7 | 959.7 |
| 13 | Gross output of general government | 1,009.2 | 1,010.2 | 996.0 | 1,001.3 | 1,001.8 | 1,032.5 | 1,005.0 |
| 14 | Value added | 663.6 | 668.6 | 664.7 | 666.7 | 668.3 | 669.6 | 669.8 |
| 15 | Compensation of general government employees | 402.8 | 401.7 | 401.6 | 402.1 | 401.9 | 401.9 | 400.9 |
| 16 | Consumption of general government fixed capital ² | 260.8 | 266.9 | 263.1 | 264.7 | 266.3 | 267.8 | 269.0 |
| 17 | Intermediate goods and services purchased ³ | 345.6 | 341.5 | 331.2 | 334.6 | 333.5 | 362.8 | 335.2 |
| 18 | Durable goods | 42.0 | 38.3 | 41.2 | 38.3 | 38.0 | 37.2 | 39.9 |
| 19 | Nondurable goods | 49.7 | 47.2 | 47.2 | 47.2 | 46.5 | 49.6 | 45.5 |
| 20 | Services | 253.9 | 256.0 | 242.9 | 249.1 | 249.1 | 276.0 | 249.8 |
| 21 | Less: Own-account investment ⁴ | 37.7 | 35.4 | 36.6 | 35.8 | 35.4 | 35.2 | 35.1 |
| 22 | Less: Sales to other sectors | 8.5 | 9.8 | 8.3 | 8.4 | 11.0 | 9.6 | 10.2 |
| 23 | Defense consumption expenditures ¹ | 616.4 | 618.7 | 605.5 | 610.5 | 610.4 | 641.1 | 613.0 |
| 24 | Gross output of general government | 643.3 | 644.0 | 631.6 | 636.1 | 635.6 | 666.2 | 638.1 |
| 25 | Value added | 403.8 | 404.3 | 404.2 | 404.2 | 404.6 | 404.6 | 403.7 |
| 26 | Compensation of general government employees | 240.6 | 238.1 | 239.9 | 238.9 | 238.6 | 238.1 | 236.8 |
| 27 | Consumption of general government fixed capital ² | 163.3 | 166.2 | 164.3 | 165.3 | 166.0 | 166.5 | 167.0 |
| 28 | Intermediate goods and services purchased ³ | 239.4 | 239.7 | 227.4 | 231.8 | 231.1 | 261.7 | 234.4 |
| 29 | Durable goods | 38.7 | 35.1 | 37.8 | 35.0 | 34.7 | 33.9 | 36.6 |
| 30 | Nondurable goods | 27.4 | 26.1 | 25.5 | 25.8 | 25.6 | 28.5 | 24.6 |
| 31 | Services | 173.4 | 178.6 | 164.1 | 171.1 | 170.8 | 199.2 | 173.1 |
| 32 | Less: Own-account investment ⁴ | 23.1 | 21.7 | 22.4 | 21.9 | 21.6 | 21.5 | 21.6 |
| 33 | Less: Sales to other sectors | 3.8 | 3.6 | 3.8 | 3.7 | 3.6 | 3.6 | 3.5 |
| 34 | Nondefense consumption expenditures ¹ | 346.6 | 346.3 | 345.6 | 346.7 | 345.1 | 346.6 | 346.7 |
| 35 | Gross output of general government | 365.9 | 366.1 | 364.4 | 365.2 | 366.2 | 366.2 | 366.9 |
| 36 | Value added | 259.7 | 264.3 | 260.5 | 262.5 | 263.7 | 265.1 | 266.1 |
| 37 | Compensation of general government employees | 162.2 | 163.6 | 161.7 | 163.1 | 163.4 | 163.8 | 164.1 |
| 38 | Consumption of general government fixed capital ² | 97.5 | 100.7 | 98.8 | 99.4 | 100.3 | 101.3 | 102.0 |
| 39 | Intermediate goods and services purchased ³ | 106.2 | 101.8 | 103.8 | 102.7 | 102.5 | 101.1 | 100.8 |
| 40 | Durable goods | 3.4 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| 41 | Nondurable goods | 22.3 | 21.1 | 21.7 | 21.4 | 20.9 | 21.1 | 20.9 |
| 42 | Commodity Credit Corporation inventory change | 0.0 | -0.2 | 0.0 | 0.0 | -0.5 | -0.5 | 0.1 |
| 43 | Other nondurable goods | 22.3 | 21.3 | 21.7 | 21.4 | 21.4 | 21.6 | 20.8 |
| 44 | Services | 80.5 | 77.4 | 78.8 | 78.0 | 78.3 | 76.8 | 76.7 |
| 45 | Less: Own-account investment ⁴ | 14.6 | 13.7 | 14.2 | 13.9 | 13.7 | 13.6 | 13.5 |
| 46 | Less: Sales to other sectors | 4.8 | 6.2 | 4.6 | 4.7 | 7.3 | 6.0 | 6.6 |
| 47 | State and local consumption expenditures ¹ | 1,584.5 | 1,620.3 | 1,594.9 | 1,607.4 | 1,616.6 | 1,628.5 | 1,628.7 |
| 48 | Gross output of general government | 2,053.1 | 2,101.6 | 2,067.8 | 2,082.7 | 2,096.8 | 2,111.8 | 2,114.9 |
| 49 | Value added | 1,390.0 | 1,418.8 | 1,398.7 | 1,406.0 | 1,414.6 | 1,423.2 | 1,431.2 |
| 50 | Compensation of general government employees | 1,206.4 | 1,229.9 | 1,212.8 | 1,218.8 | 1,226.2 | 1,233.6 | 1,241.0 |
| 51 | Consumption of general government fixed capital ² | 183.6 | 188.9 | 185.9 | 187.2 | 188.4 | 189.6 | 190.2 |

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 52 | Intermediate goods and services purchased ³ | 663.1 | 682.8 | 669.1 | 676.7 | 682.3 | 688.6 | 683.7 |
| 53 | Durable goods | 24.0 | 24.4 | 24.1 | 24.2 | 24.3 | 24.5 | 24.6 |
| 54 | Nondurable goods | 255.4 | 260.4 | 256.9 | 259.9 | 261.3 | 263.8 | 256.6 |
| 55 | Services | 383.8 | 398.0 | 388.0 | 392.6 | 396.6 | 400.3 | 402.6 |
| 56 | Less: Own-account investment ⁴ | 35.2 | 36.1 | 35.4 | 35.0 | 36.0 | 36.4 | 36.7 |
| 57 | Less: Sales to other sectors | 433.4 | 445.2 | 437.5 | 440.3 | 444.2 | 446.8 | 449.5 |
| 58 | Tuition and related educational charges | 99.4 | 104.3 | 101.1 | 102.5 | 104.1 | 104.6 | 105.7 |
| 59 | Health and hospital charges | 194.9 | 199.1 | 196.4 | 197.2 | 198.7 | 200.1 | 200.5 |
| 60 | Other sales ⁵ | 139.0 | 141.8 | 140.0 | 140.5 | 141.4 | 142.2 | 143.2 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Government consumption expenditures ¹ | 2,335.2 | 2,344.1 | 2,318.9 | 2,334.8 | 2,333.4 | 2,364.3 | 2,344.0 |
| 2 | Gross output of general government | 2,799.8 | 2,810.7 | 2,783.1 | 2,798.5 | 2,800.3 | 2,830.9 | 2,813.0 |
| 3 | Value added | 1,901.9 | 1,910.3 | 1,895.7 | 1,907.9 | 1,910.1 | 1,911.2 | 1,912.1 |
| 4 | Compensation of general government employees | 1,484.5 | 1,487.6 | 1,476.8 | 1,487.5 | 1,488.2 | 1,487.6 | 1,487.0 |
| 5 | Consumption of general government fixed capital ² | 417.8 | 423.4 | 419.5 | 421.0 | 422.6 | 424.2 | 425.7 |
| 6 | Intermediate goods and services purchased ³ | 899.3 | 901.7 | 888.9 | 892.2 | 891.8 | 920.5 | 902.1 |
| 7 | Durable goods | 64.7 | 61.2 | 63.8 | 61.0 | 60.9 | 60.1 | 62.8 |
| 8 | Nondurable goods | 243.5 | 246.1 | 242.9 | 243.5 | 244.2 | 248.3 | 248.4 |
| 9 | Services | 589.3 | 592.2 | 580.2 | 585.5 | 584.4 | 610.2 | 588.6 |
| 10 | Less: Own-account investment ⁴ | 67.9 | 66.2 | 66.8 | 66.0 | 66.2 | 66.2 | 66.5 |
| 11 | Less: Sales to other sectors ⁵ | 396.6 | 400.2 | 397.2 | 397.6 | 400.4 | 400.3 | 402.3 |
| 12 | Federal consumption expenditures ¹ | 890.0 | 883.5 | 867.2 | 880.1 | 874.3 | 902.2 | 877.6 |
| 13 | Gross output of general government | 932.7 | 925.1 | 908.4 | 921.0 | 916.9 | 943.3 | 919.2 |
| 14 | Value added | 618.6 | 618.2 | 608.2 | 619.3 | 618.6 | 618.1 | 616.9 |
| 15 | Compensation of general government employees | 372.5 | 368.7 | 361.3 | 371.4 | 369.6 | 368.0 | 365.7 |
| 16 | Consumption of general government fixed capital ² | 246.3 | 249.9 | 247.2 | 248.2 | 249.3 | 250.4 | 251.6 |
| 17 | Intermediate goods and services purchased ³ | 314.9 | 307.6 | 301.1 | 302.5 | 299.3 | 325.6 | 303.0 |
| 18 | Durable goods | 41.1 | 37.3 | 40.2 | 37.3 | 37.0 | 36.1 | 38.7 |
| 19 | Nondurable goods | 39.8 | 37.9 | 37.8 | 37.5 | 36.9 | 39.5 | 37.9 |
| 20 | Services | 234.2 | 232.5 | 223.4 | 227.9 | 225.6 | 250.0 | 226.7 |
| 21 | Less: Own-account investment ⁴ | 35.1 | 32.9 | 33.9 | 33.5 | 32.8 | 32.6 | 32.6 |
| 22 | Less: Sales to other sectors | 7.7 | 8.7 | 7.5 | 7.5 | 9.8 | 8.6 | 9.0 |
| 23 | Defense consumption expenditures ¹ | 571.8 | 567.6 | 557.4 | 562.3 | 559.5 | 586.7 | 561.9 |
| 24 | Gross output of general government | 596.7 | 590.9 | 581.6 | 586.0 | 582.8 | 609.8 | 585.1 |
| 25 | Value added | 379.0 | 375.3 | 375.5 | 377.0 | 376.0 | 374.9 | 373.2 |
| 26 | Compensation of general government employees | 225.5 | 220.5 | 221.9 | 222.9 | 221.5 | 220.0 | 217.8 |
| 27 | Consumption of general government fixed capital ² | 153.6 | 154.8 | 153.7 | 154.1 | 154.6 | 155.0 | 155.4 |
| 28 | Intermediate goods and services purchased ³ | 218.3 | 216.2 | 206.9 | 209.8 | 207.5 | 235.1 | 212.4 |
| 29 | Durable goods | 37.7 | 34.0 | 36.8 | 34.0 | 33.8 | 32.9 | 35.5 |
| 30 | Nondurable goods | 19.8 | 19.1 | 18.5 | 18.5 | 18.3 | 20.5 | 19.1 |
| 31 | Services | 160.7 | 162.9 | 151.6 | 157.2 | 155.4 | 181.4 | 157.7 |
| 32 | Less: Own-account investment ⁴ | 21.5 | 20.0 | 20.7 | 20.3 | 19.9 | 19.8 | 19.9 |
| 33 | Less: Sales to other sectors | 3.5 | 3.3 | 3.5 | 3.4 | 3.3 | 3.3 | 3.3 |
| 34 | Nondefense consumption expenditures ¹ | 318.2 | 315.8 | 309.7 | 317.7 | 314.7 | 315.4 | 315.5 |
| 35 | Gross output of general government | 335.9 | 334.1 | 326.7 | 334.9 | 334.1 | 333.4 | 334.0 |
| 36 | Value added | 239.5 | 242.9 | 232.7 | 242.3 | 242.5 | 243.1 | 243.6 |
| 37 | Compensation of general government employees | 147.0 | 148.0 | 139.6 | 148.4 | 148.0 | 147.9 | 147.8 |
| 38 | Consumption of general government fixed capital ² | 92.8 | 95.1 | 93.5 | 94.1 | 94.8 | 95.5 | 96.1 |
| 39 | Intermediate goods and services purchased ³ | 96.5 | 91.4 | 94.2 | 92.7 | 91.7 | 90.5 | 90.6 |
| 40 | Durable goods | 3.4 | 3.2 | 3.3 | 3.3 | 3.3 | 3.2 | 3.2 |
| 41 | Nondurable goods | 19.7 | 18.6 | 19.2 | 18.9 | 18.5 | 18.7 | 18.5 |
| 42 | Commodity Credit Corporation inventory change | 0.0 | -0.1 | 0.0 | 0.0 | -0.3 | -0.4 | 0.1 |
| 43 | Other nondurable goods | 19.7 | 18.8 | 19.2 | 18.9 | 18.8 | 19.1 | 18.4 |
| 44 | Services | 73.4 | 69.6 | 71.7 | 70.6 | 70.1 | 68.7 | 68.9 |
| 45 | Less: Own-account investment ⁴ | 13.6 | 12.9 | 13.1 | 13.1 | 12.9 | 12.8 | 12.7 |
| 46 | Less: Sales to other sectors | 4.2 | 5.4 | 4.0 | 4.1 | 6.4 | 5.3 | 5.8 |
| 47 | State and local consumption expenditures ¹ | 1,444.7 | 1,460.0 | 1,451.1 | 1,454.1 | 1,458.4 | 1,461.7 | 1,465.7 |
| 48 | Gross output of general government | 1,866.5 | 1,884.8 | 1,873.8 | 1,876.8 | 1,882.5 | 1,887.0 | 1,892.8 |
| 49 | Value added | 1,283.1 | 1,291.9 | 1,287.3 | 1,288.4 | 1,291.4 | 1,292.8 | 1,295.0 |
| 50 | Compensation of general government employees | 1,111.9 | 1,118.7 | 1,115.4 | 1,115.9 | 1,118.4 | 1,119.4 | 1,121.1 |
| 51 | Consumption of general government fixed capital ² | 171.5 | 173.5 | 172.2 | 172.7 | 173.2 | 173.7 | 174.2 |

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 52 | Intermediate goods and services purchased ³ | 583.1 | 592.5 | 586.2 | 588.0 | 590.8 | 593.8 | 597.3 |
| 53 | Durable goods | 23.6 | 23.9 | 23.7 | 23.7 | 23.9 | 24.0 | 24.1 |
| 54 | Nondurable goods | 203.7 | 208.1 | 205.0 | 205.9 | 207.2 | 208.7 | 210.4 |
| 55 | Services | 355.5 | 360.0 | 357.1 | 358.0 | 359.2 | 360.5 | 362.2 |
| 56 | Less: Own-account investment ⁴ | 32.8 | 33.4 | 32.9 | 32.5 | 33.4 | 33.6 | 33.9 |
| 57 | Less: Sales to other sectors | 388.9 | 391.5 | 389.8 | 390.1 | 390.7 | 391.8 | 393.3 |
| 58 | Tuition and related educational charges | 82.4 | 83.3 | 82.8 | 83.0 | 83.2 | 83.4 | 83.7 |
| 59 | Health and hospital charges | 178.3 | 179.5 | 178.4 | 178.8 | 179.2 | 179.8 | 180.3 |
| 60 | Other sales ⁵ | 128.3 | 128.6 | 128.5 | 128.3 | 128.3 | 128.5 | 129.2 |
| 61 | Residual | 0.0 | 0.4 | -0.4 | 0.1 | -0.2 | 0.7 | 0.8 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|--|
| | | | | IV | I | II | III | IV | |
| 1 | National defense consumption expenditures and gross investment | -6.6 | -2.2 | -11.4 | -4.0 | 0.9 | 16.0 | -12.5 | |
| 2 | Consumption expenditures ¹ | -6.0 | -0.7 | -12.5 | 3.5 | -2.0 | 20.9 | -15.9 | |
| 3 | Gross output of general government | -6.0 | -1.0 | -12.3 | 3.1 | -2.2 | 19.9 | -15.3 | |
| 4 | Value added | -2.3 | -1.0 | 0.0 | 1.5 | -1.0 | -1.1 | -1.9 | |
| 5 | Compensation of general government employees | -3.6 | -2.2 | -0.4 | 1.9 | -2.5 | -2.7 | -3.9 | |
| 6 | Military | -2.5 | -3.2 | -3.4 | -3.5 | -2.8 | -4.5 | -6.2 | |
| 7 | Civilian | -5.5 | -0.6 | 5.2 | 12.0 | -2.0 | 0.6 | 0.0 | |
| 8 | Consumption of general government fixed capital ² | -0.2 | 0.8 | 0.6 | 1.0 | 1.2 | 1.2 | 1.1 | |
| 9 | Intermediate goods and services purchased ³ | -11.8 | -1.0 | -29.8 | 5.8 | -4.2 | 64.7 | -33.3 | |
| 10 | Durable goods | -12.9 | -9.7 | -13.0 | -27.1 | -3.0 | -10.0 | 35.5 | |
| 11 | Aircraft | -8.1 | -10.0 | -2.8 | -36.2 | -1.2 | -25.1 | 44.6 | |
| 12 | Missiles | -3.4 | 1.9 | -32.2 | -18.9 | 34.3 | 25.8 | 77.7 | |
| 13 | Ships | -0.6 | -10.2 | 22.9 | -73.9 | 101.0 | 102.3 | -41.2 | |
| 14 | Vehicles | -34.2 | -15.4 | -42.8 | 80.8 | -40.4 | -85.4 | 442.0 | |
| 15 | Electronics | -21.2 | -20.2 | -13.9 | -35.9 | -17.3 | -6.8 | 6.2 | |
| 16 | Other durable goods | -14.4 | -5.3 | -20.2 | -8.8 | -4.9 | 32.1 | 9.7 | |
| 17 | Nondurable goods | -14.1 | -3.6 | -27.5 | -0.5 | -3.3 | 56.7 | -24.4 | |
| 18 | Petroleum products | -21.8 | -4.5 | -41.3 | 13.8 | 8.2 | 51.8 | 0.1 | |
| 19 | Ammunition | -16.8 | -11.0 | -34.2 | -37.6 | -37.3 | 150.1 | -64.4 | |
| 20 | Other nondurable goods | 1.7 | 0.8 | 0.3 | -0.7 | -4.1 | 40.2 | -32.7 | |
| 21 | Services | -11.1 | 1.4 | -33.4 | 15.7 | -4.6 | 85.6 | -42.8 | |
| 22 | Installation support | -11.2 | 2.3 | -13.2 | -5.2 | -1.0 | 75.1 | -11.7 | |
| 23 | Weapons support | -20.6 | 3.6 | -21.8 | 0.8 | 1.4 | 118.3 | -31.3 | |
| 24 | Personnel support | -5.8 | 0.3 | -46.5 | 30.5 | -3.9 | 87.7 | -58.9 | |
| 25 | Transportation of material | -18.5 | 0.1 | -0.2 | 9.4 | -26.0 | 42.2 | -9.0 | |
| 26 | Travel of persons | -24.2 | 4.7 | 0.0 | 28.1 | -22.2 | 57.8 | 1.4 | |
| 27 | Less: Own-account investment ⁴ | -5.5 | -7.0 | -9.4 | -7.1 | -8.0 | -2.6 | 2.1 | |
| 28 | Less: Sales to other sectors | -4.4 | -5.4 | -1.6 | -10.5 | -7.9 | -2.1 | -8.2 | |
| 29 | Gross investment ⁵ | -8.9 | -7.9 | -6.9 | -30.0 | 14.0 | -3.2 | 3.7 | |
| 30 | Structures | -22.1 | -20.7 | -53.4 | -16.4 | -12.2 | 6.3 | -25.5 | |
| 31 | Equipment | -7.9 | -8.0 | 1.0 | -46.1 | 37.9 | -6.3 | 6.4 | |
| 32 | Aircraft | 10.3 | -7.8 | 62.1 | -69.6 | 118.1 | -27.7 | -4.8 | |
| 33 | Missiles | -3.4 | -1.6 | -57.0 | -27.3 | 21.3 | 13.1 | 40.4 | |
| 34 | Ships | 3.9 | 4.1 | 35.7 | -55.7 | 110.0 | -3.5 | 0.9 | |
| 35 | Vehicles | -33.8 | -27.5 | -28.4 | -39.6 | -31.0 | -17.6 | -39.8 | |
| 36 | Electronics | -21.6 | -18.0 | -14.2 | -31.5 | -11.6 | -3.6 | 6.1 | |
| 37 | Other equipment | -16.1 | -9.9 | -20.4 | -16.2 | -5.4 | 11.1 | 17.8 | |
| 38 | Intellectual property products | -8.6 | -6.7 | -9.9 | -7.5 | -5.5 | -0.3 | 3.5 | |
| 39 | Software | -0.6 | 1.2 | -1.1 | 1.4 | 0.0 | 7.8 | 5.7 | |
| 40 | Research and development | -9.5 | -7.7 | -10.9 | -8.7 | -6.2 | -1.3 | 3.2 | |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|--|-------|-------|--------|-------|-------|-------|--------|--|
| | | | | IV | I | II | III | IV | |
| | Percent change at annual rate: | | | | | | | | |
| 1 | National defense consumption expenditures and gross investment | -6.6 | -2.2 | -11.4 | -4.0 | 0.9 | 16.0 | -12.5 | |
| | Percentage points at annual rates: | | | | | | | | |
| 2 | Consumption expenditures ¹ | -4.81 | -0.58 | -10.19 | 2.82 | -1.61 | 16.45 | -13.32 | |
| 3 | Gross output of general government | -4.99 | -0.82 | -10.49 | 2.55 | -1.89 | 16.36 | -13.31 | |
| 4 | Value added | -1.13 | -0.52 | 0.03 | 0.83 | -0.55 | -0.55 | -0.93 | |
| 5 | Compensation of general government employees | -1.09 | -0.69 | -0.10 | 0.60 | -0.81 | -0.83 | -1.18 | |
| 6 | Military | -0.48 | -0.63 | -0.67 | -0.72 | -0.57 | -0.90 | -1.19 | |
| 7 | Civilian | -0.61 | -0.06 | 0.56 | 1.32 | -0.23 | 0.07 | 0.00 | |
| 8 | Consumption of general government fixed capital ² | -0.05 | 0.17 | 0.14 | 0.23 | 0.25 | 0.28 | 0.25 | |
| 9 | Intermediate goods and services purchased ³ | -3.86 | -0.29 | -10.52 | 1.72 | -1.34 | 16.91 | -12.38 | |
| 10 | Durable goods | -0.69 | -0.49 | -0.66 | -1.51 | -0.14 | -0.40 | 1.42 | |
| 11 | Aircraft | -0.19 | -0.23 | -0.06 | -1.03 | -0.03 | -0.56 | 0.78 | |
| 12 | Missiles | -0.01 | 0.01 | -0.15 | -0.08 | 0.12 | 0.11 | 0.27 | |
| 13 | Ships | 0.00 | -0.01 | 0.02 | -0.11 | 0.06 | 0.07 | -0.05 | |
| 14 | Vehicles | -0.10 | -0.03 | -0.11 | 0.13 | -0.11 | -0.30 | 0.26 | |
| 15 | Electronics | -0.20 | -0.16 | -0.11 | -0.31 | -0.13 | -0.04 | 0.04 | |
| 16 | Other durable goods | -0.18 | -0.06 | -0.25 | -0.10 | -0.06 | 0.32 | 0.11 | |
| 17 | Nondurable goods | -0.55 | -0.12 | -1.07 | -0.02 | -0.11 | 1.66 | -0.92 | |
| 18 | Petroleum products | -0.48 | -0.08 | -0.87 | 0.21 | 0.14 | 0.77 | 0.00 | |
| 19 | Ammunition | -0.09 | -0.05 | -0.21 | -0.22 | -0.20 | 0.42 | -0.42 | |
| 20 | Other nondurable goods | 0.02 | 0.01 | 0.01 | -0.01 | -0.05 | 0.47 | -0.50 | |
| 21 | Services | -2.62 | 0.32 | -8.80 | 3.25 | -1.08 | 15.65 | -12.87 | |
| 22 | Installation support | -0.57 | 0.11 | -0.65 | -0.25 | -0.05 | 3.04 | -0.62 | |
| 23 | Weapons support | -0.85 | 0.13 | -0.82 | 0.03 | 0.05 | 3.14 | -1.42 | |
| 24 | Personnel support | -0.70 | 0.03 | -7.33 | 3.14 | -0.49 | 8.58 | -10.74 | |
| 25 | Transportation of material | -0.24 | 0.00 | 0.00 | 0.10 | -0.35 | 0.43 | -0.10 | |
| 26 | Travel of persons | -0.27 | 0.04 | 0.00 | 0.23 | -0.24 | 0.45 | 0.01 | |
| 27 | Less: Own-account investment ⁴ | 0.16 | 0.21 | 0.29 | 0.22 | 0.24 | 0.08 | -0.06 | |
| 28 | Less: Sales to other sectors | 0.02 | 0.03 | 0.01 | 0.05 | 0.04 | 0.01 | 0.04 | |
| 29 | Gross investment ⁵ | -1.82 | -1.58 | -1.22 | -6.83 | 2.47 | -0.43 | 0.79 | |
| 30 | Structures | -0.22 | -0.18 | -0.60 | -0.13 | -0.09 | 0.05 | -0.19 | |
| 31 | Equipment | -0.82 | -0.81 | 0.25 | -6.02 | 3.05 | -0.46 | 0.69 | |
| 32 | Aircraft | 0.25 | -0.22 | 1.49 | -3.30 | 2.07 | -0.80 | -0.05 | |
| 33 | Missiles | -0.03 | -0.01 | -0.76 | -0.26 | 0.16 | 0.15 | 0.31 | |
| 34 | Ships | 0.06 | 0.07 | 0.54 | -1.35 | 1.24 | -0.06 | 0.02 | |
| 35 | Vehicles | -0.24 | -0.14 | -0.16 | -0.23 | -0.15 | -0.07 | -0.16 | |
| 36 | Electronics | -0.24 | -0.17 | -0.13 | -0.31 | -0.10 | -0.03 | 0.05 | |
| 37 | Other equipment | -0.61 | -0.34 | -0.73 | -0.56 | -0.17 | 0.35 | 0.53 | |
| 38 | Intellectual property products | -0.78 | -0.60 | -0.88 | -0.68 | -0.49 | -0.02 | 0.29 | |
| 39 | Software | -0.01 | 0.01 | -0.01 | 0.01 | 0.00 | 0.08 | 0.06 | |
| 40 | Research and development | -0.78 | -0.61 | -0.86 | -0.69 | -0.49 | -0.10 | 0.24 | |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | National defense consumption expenditures and gross investment | 91.050 | 89.082 | 88.930 | 88.024 | 88.214 | 91.552 | 88.538 |
| 2 | Consumption expenditures ¹ | 93.228 | 92.554 | 90.895 | 91.686 | 91.233 | 95.671 | 91.626 |
| 3 | Gross output of general government | 93.748 | 92.834 | 91.376 | 92.065 | 91.552 | 95.806 | 91.913 |
| 4 | Value added | 101.499 | 100.483 | 100.551 | 100.937 | 100.677 | 100.397 | 99.921 |
| 5 | Compensation of general government employees | 98.576 | 96.389 | 96.963 | 97.418 | 96.802 | 96.147 | 95.189 |
| 6 | Military | 96.067 | 93.031 | 95.290 | 94.437 | 93.771 | 92.690 | 91.225 |
| 7 | Civilian | 103.513 | 102.856 | 100.273 | 103.166 | 102.644 | 102.802 | 102.813 |
| 8 | Consumption of general government fixed capital ² | 106.163 | 107.005 | 106.269 | 106.544 | 106.851 | 107.166 | 107.460 |
| 9 | Intermediate goods and services purchased ³ | 82.983 | 82.181 | 78.635 | 79.743 | 78.882 | 89.358 | 80.741 |
| 10 | Durable goods | 82.351 | 74.331 | 80.416 | 74.302 | 73.730 | 71.815 | 77.478 |
| 11 | Aircraft | 119.932 | 107.954 | 122.566 | 109.553 | 109.223 | 101.616 | 111.425 |
| 12 | Missiles | 70.327 | 71.637 | 66.615 | 63.218 | 68.053 | 72.071 | 83.206 |
| 13 | Ships | 99.398 | 89.242 | 102.941 | 73.547 | 87.567 | 104.427 | 91.427 |
| 14 | Vehicles | 45.065 | 38.118 | 40.443 | 46.895 | 41.210 | 25.484 | 38.883 |
| 15 | Electronics | 53.621 | 42.768 | 49.780 | 44.536 | 42.465 | 41.721 | 42.350 |
| 16 | Other durable goods | 77.608 | 73.512 | 72.858 | 71.202 | 70.312 | 75.386 | 77.148 |
| 17 | Nondurable goods | 81.040 | 78.138 | 75.662 | 75.568 | 74.942 | 83.846 | 78.194 |
| 18 | Petroleum products | 77.673 | 74.142 | 67.009 | 69.215 | 70.598 | 78.367 | 78.390 |
| 19 | Ammunition | 79.182 | 70.434 | 81.836 | 72.737 | 64.725 | 81.398 | 62.875 |
| 20 | Other nondurable goods | 89.840 | 90.565 | 89.779 | 89.629 | 88.702 | 96.516 | 87.414 |
| 21 | Services | 83.331 | 84.492 | 78.614 | 81.540 | 80.577 | 94.053 | 81.798 |
| 22 | Installation support | 77.273 | 79.021 | 75.243 | 74.251 | 74.059 | 85.190 | 82.583 |
| 23 | Weapons support | 77.149 | 79.936 | 73.638 | 73.776 | 74.040 | 89.994 | 81.932 |
| 24 | Personnel support | 94.081 | 94.366 | 86.635 | 92.592 | 91.668 | 107.300 | 85.906 |
| 25 | Transportation of material | 58.667 | 58.736 | 58.466 | 59.790 | 55.458 | 60.556 | 59.141 |
| 26 | Travel of persons | 65.399 | 68.487 | 63.620 | 67.679 | 63.557 | 71.234 | 71.479 |
| 27 | Less: Own-account investment ⁴ | 110.428 | 102.690 | 106.452 | 104.511 | 102.352 | 101.684 | 102.214 |
| 28 | Less: Sales to other sectors | 92.717 | 87.705 | 92.289 | 89.771 | 87.935 | 87.478 | 85.635 |
| 29 | Gross investment ⁵ | 83.286 | 76.674 | 81.930 | 74.936 | 77.431 | 76.813 | 77.514 |
| 30 | Structures | 34.922 | 27.705 | 29.995 | 28.679 | 27.761 | 28.188 | 26.190 |
| 31 | Equipment | 88.488 | 81.430 | 89.822 | 76.950 | 83.390 | 82.050 | 83.328 |
| 32 | Aircraft | 163.131 | 150.383 | 182.392 | 135.409 | 164.549 | 151.708 | 149.865 |
| 33 | Missiles | 121.603 | 119.648 | 120.247 | 111.046 | 116.539 | 120.182 | 130.827 |
| 34 | Ships | 102.530 | 106.684 | 113.886 | 92.919 | 111.860 | 110.858 | 111.097 |
| 35 | Vehicles | 39.279 | 28.488 | 36.470 | 32.147 | 29.303 | 27.915 | 24.587 |
| 36 | Electronics | 55.403 | 45.444 | 51.151 | 46.537 | 45.129 | 44.718 | 45.390 |
| 37 | Other equipment | 74.866 | 67.457 | 69.574 | 66.569 | 65.650 | 67.394 | 70.214 |
| 38 | Intellectual property products | 88.514 | 82.597 | 84.967 | 83.318 | 82.158 | 82.103 | 82.811 |
| 39 | Software | 112.615 | 114.016 | 112.154 | 112.551 | 112.560 | 114.682 | 116.271 |
| 40 | Research and development | 86.101 | 79.488 | 82.259 | 80.416 | 79.146 | 78.884 | 79.508 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | National defense consumption expenditures and gross investment | 107.275 | 108.418 | 108.052 | 108.067 | 108.514 | 108.633 | 108.459 |
| 2 | Consumption expenditures ¹ | 107.814 | 108.994 | 108.608 | 108.559 | 109.084 | 109.257 | 109.075 |
| 3 | Gross output of general government | 107.800 | 108.973 | 108.583 | 108.529 | 109.065 | 109.240 | 109.060 |
| 4 | Value added | 106.542 | 107.728 | 107.637 | 107.235 | 107.593 | 107.893 | 108.192 |
| 5 | Compensation of general government employees | 106.669 | 107.947 | 108.132 | 107.188 | 107.698 | 108.205 | 108.696 |
| 6 | Military | 104.923 | 106.632 | 104.963 | 105.805 | 106.316 | 106.902 | 107.503 |
| 7 | Civilian | 109.907 | 110.449 | 114.048 | 109.811 | 110.318 | 110.685 | 110.982 |
| 8 | Consumption of general government fixed capital ² | 106.314 | 107.371 | 106.876 | 107.257 | 107.397 | 107.402 | 107.429 |
| 9 | Intermediate goods and services purchased ³ | 109.677 | 110.874 | 109.922 | 110.497 | 111.351 | 111.314 | 110.332 |
| 10 | Durable goods | 102.485 | 102.969 | 102.694 | 102.859 | 102.839 | 103.052 | 103.128 |
| 11 | Aircraft | 101.823 | 102.410 | 102.095 | 102.283 | 102.243 | 102.521 | 102.594 |
| 12 | Missiles | 102.819 | 103.153 | 102.624 | 102.961 | 102.664 | 103.567 | 103.418 |
| 13 | Ships | 102.143 | 102.728 | 102.548 | 102.740 | 102.787 | 102.685 | 102.702 |
| 14 | Vehicles | 104.377 | 105.094 | 105.079 | 105.198 | 104.781 | 104.617 | 105.778 |
| 15 | Electronics | 100.892 | 100.812 | 101.051 | 100.850 | 100.844 | 100.772 | 100.783 |
| 16 | Other durable goods | 104.288 | 104.959 | 104.456 | 104.759 | 104.956 | 105.021 | 105.099 |
| 17 | Nondurable goods | 138.112 | 136.826 | 137.781 | 139.446 | 139.608 | 139.326 | 128.923 |
| 18 | Petroleum products | 173.317 | 167.920 | 172.616 | 176.194 | 175.346 | 172.925 | 147.213 |
| 19 | Ammunition | 109.394 | 109.640 | 109.664 | 109.819 | 109.503 | 110.018 | 109.221 |
| 20 | Other nondurable goods | 109.652 | 111.818 | 109.569 | 110.116 | 111.267 | 112.564 | 113.326 |
| 21 | Services | 107.922 | 109.577 | 108.247 | 108.787 | 109.912 | 109.853 | 109.758 |
| 22 | Installation support | 110.044 | 112.248 | 110.305 | 111.498 | 112.536 | 112.982 | 111.977 |
| 23 | Weapons support | 107.512 | 109.525 | 108.052 | 108.764 | 109.338 | 109.847 | 110.150 |
| 24 | Personnel support | 105.874 | 107.338 | 106.267 | 106.727 | 107.090 | 107.616 | 107.921 |
| 25 | Transportation of material | 112.978 | 114.759 | 112.891 | 113.143 | 119.234 | 113.924 | 112.736 |
| 26 | Travel of persons | 112.943 | 112.284 | 112.289 | 110.075 | 118.284 | 110.786 | 109.991 |
| 27 | Less: Own-account investment ⁴ | 107.520 | 108.467 | 108.072 | 107.798 | 108.626 | 108.814 | 108.631 |
| 28 | Less: Sales to other sectors | 106.861 | 108.349 | 107.184 | 107.725 | 108.178 | 108.622 | 108.869 |
| 29 | Gross investment ⁵ | 105.335 | 106.321 | 106.045 | 106.322 | 106.442 | 106.330 | 106.190 |
| 30 | Structures | 109.003 | 112.079 | 110.634 | 110.908 | 111.128 | 112.675 | 113.605 |
| 31 | Equipment | 102.863 | 103.188 | 103.355 | 103.555 | 103.337 | 102.966 | 102.894 |
| 32 | Aircraft | 98.290 | 97.956 | 99.278 | 99.073 | 98.472 | 97.540 | 96.740 |
| 33 | Missiles | 109.456 | 108.602 | 109.259 | 110.264 | 108.595 | 107.871 | 107.679 |
| 34 | Ships | 108.912 | 110.724 | 109.613 | 110.268 | 110.699 | 110.793 | 111.136 |
| 35 | Vehicles | 106.406 | 107.311 | 107.698 | 107.856 | 106.757 | 106.306 | 108.325 |
| 36 | Electronics | 97.749 | 97.733 | 97.848 | 97.742 | 97.846 | 97.596 | 97.749 |
| 37 | Other equipment | 104.346 | 104.942 | 104.536 | 104.770 | 104.979 | 104.958 | 105.061 |
| 38 | Intellectual property products | 108.036 | 109.630 | 108.922 | 109.294 | 109.800 | 109.867 | 109.559 |
| 39 | Software | 100.255 | 100.218 | 100.326 | 100.336 | 100.432 | 100.360 | 99.743 |
| 40 | Research and development | 108.954 | 110.778 | 109.952 | 110.375 | 110.941 | 111.029 | 110.769 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | National defense consumption expenditures and gross investment | 769.9 | 761.4 | 757.5 | 749.9 | 754.6 | 784.0 | 757.0 |
| 2 | Consumption expenditures ¹ | 616.4 | 618.7 | 605.5 | 610.5 | 610.4 | 641.1 | 613.0 |
| 3 | Gross output of general government | 643.3 | 644.0 | 631.6 | 636.1 | 635.6 | 666.2 | 638.1 |
| 4 | Value added | 403.8 | 404.3 | 404.2 | 404.2 | 404.6 | 404.6 | 403.7 |
| 5 | Compensation of general government employees | 240.6 | 238.1 | 239.9 | 238.9 | 238.6 | 238.1 | 236.8 |
| 6 | Military | 153.2 | 150.8 | 152.0 | 151.9 | 151.5 | 150.6 | 149.1 |
| 7 | Civilian | 87.4 | 87.3 | 87.9 | 87.1 | 87.0 | 87.5 | 87.7 |
| 8 | Consumption of general government fixed capital ² | 163.3 | 166.2 | 164.3 | 165.3 | 166.0 | 166.5 | 167.0 |
| 9 | Intermediate goods and services purchased ³ | 239.4 | 239.7 | 227.4 | 231.8 | 231.1 | 261.7 | 234.4 |
| 10 | Durable goods | 38.7 | 35.1 | 37.8 | 35.0 | 34.7 | 33.9 | 36.6 |
| 11 | Aircraft | 17.9 | 16.2 | 18.4 | 16.4 | 16.4 | 15.3 | 16.8 |
| 12 | Missiles | 3.3 | 3.3 | 3.1 | 2.9 | 3.2 | 3.4 | 3.9 |
| 13 | Ships | 0.7 | 0.7 | 0.8 | 0.5 | 0.6 | 0.8 | 0.7 |
| 14 | Vehicles | 1.7 | 1.4 | 1.5 | 1.7 | 1.5 | 0.9 | 1.4 |
| 15 | Electronics | 6.1 | 4.9 | 5.7 | 5.1 | 4.8 | 4.7 | 4.8 |
| 16 | Other durable goods | 9.0 | 8.6 | 8.4 | 8.3 | 8.2 | 8.8 | 9.0 |
| 17 | Nondurable goods | 27.4 | 26.1 | 25.5 | 25.8 | 25.6 | 28.5 | 24.6 |
| 18 | Petroleum products | 14.1 | 13.0 | 12.1 | 12.7 | 12.9 | 14.1 | 12.0 |
| 19 | Ammunition | 3.6 | 3.2 | 3.7 | 3.3 | 3.0 | 3.7 | 2.9 |
| 20 | Other nondurable goods | 9.7 | 9.9 | 9.7 | 9.7 | 9.7 | 10.7 | 9.7 |
| 21 | Services | 173.4 | 178.6 | 164.1 | 171.1 | 170.8 | 199.2 | 173.1 |
| 22 | Installation support | 37.5 | 39.1 | 36.6 | 36.5 | 36.7 | 42.4 | 40.8 |
| 23 | Weapons support | 27.1 | 28.6 | 26.0 | 26.2 | 26.4 | 32.2 | 29.4 |
| 24 | Personnel support | 93.2 | 94.8 | 86.2 | 92.5 | 91.9 | 108.1 | 86.8 |
| 25 | Transportation of material | 8.7 | 8.8 | 8.7 | 8.9 | 8.7 | 9.1 | 8.8 |
| 26 | Travel of persons | 7.0 | 7.2 | 6.7 | 7.0 | 7.1 | 7.4 | 7.4 |
| 27 | Less: Own-account investment ⁴ | 23.1 | 21.7 | 22.4 | 21.9 | 21.6 | 21.5 | 21.6 |
| 28 | Less: Sales to other sectors | 3.8 | 3.6 | 3.8 | 3.7 | 3.6 | 3.6 | 3.5 |
| 29 | Gross investment ⁵ | 153.5 | 142.7 | 152.0 | 139.4 | 144.2 | 142.9 | 144.0 |
| 30 | Structures | 6.5 | 5.3 | 5.7 | 5.5 | 5.3 | 5.4 | 5.1 |
| 31 | Equipment | 78.3 | 72.3 | 79.9 | 68.6 | 74.1 | 72.7 | 73.8 |
| 32 | Aircraft | 21.6 | 19.9 | 24.4 | 18.1 | 21.9 | 20.0 | 19.6 |
| 33 | Missiles | 6.7 | 6.6 | 6.6 | 6.2 | 6.4 | 6.6 | 7.1 |
| 34 | Ships | 12.4 | 13.2 | 13.9 | 11.4 | 13.8 | 13.7 | 13.8 |
| 35 | Vehicles | 3.8 | 2.8 | 3.6 | 3.2 | 2.9 | 2.7 | 2.5 |
| 36 | Electronics | 7.2 | 5.9 | 6.6 | 6.0 | 5.8 | 5.8 | 5.9 |
| 37 | Other equipment | 26.5 | 24.0 | 24.7 | 23.6 | 23.4 | 24.0 | 25.0 |
| 38 | Intellectual property products | 68.7 | 65.1 | 66.5 | 65.4 | 64.8 | 64.8 | 65.2 |
| 39 | Software | 7.7 | 7.8 | 7.7 | 7.7 | 7.7 | 7.9 | 7.9 |
| 40 | Research and development | 61.0 | 57.2 | 58.8 | 57.7 | 57.1 | 56.9 | 57.3 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | National defense consumption expenditures and gross investment | 717.7 | 702.2 | 701.0 | 693.9 | 695.4 | 721.7 | 697.9 |
| 2 | Consumption expenditures ¹ | 571.8 | 567.6 | 557.4 | 562.3 | 559.5 | 586.7 | 561.9 |
| 3 | Gross output of general government | 596.7 | 590.9 | 581.6 | 586.0 | 582.8 | 609.8 | 585.1 |
| 4 | Value added | 379.0 | 375.3 | 375.5 | 377.0 | 376.0 | 374.9 | 373.2 |
| 5 | Compensation of general government employees | 225.5 | 220.5 | 221.9 | 222.9 | 221.5 | 220.0 | 217.8 |
| 6 | Military | 146.0 | 141.4 | 144.8 | 143.5 | 142.5 | 140.9 | 138.7 |
| 7 | Civilian | 79.5 | 79.0 | 77.0 | 79.2 | 78.8 | 79.0 | 79.0 |
| 8 | Consumption of general government fixed capital ² | 153.6 | 154.8 | 153.7 | 154.1 | 154.6 | 155.0 | 155.4 |
| 9 | Intermediate goods and services purchased ³ | 218.3 | 216.2 | 206.9 | 209.8 | 207.5 | 235.1 | 212.4 |
| 10 | Durable goods | 37.7 | 34.0 | 36.8 | 34.0 | 33.8 | 32.9 | 35.5 |
| 11 | Aircraft | 17.6 | 15.8 | 18.0 | 16.1 | 16.0 | 14.9 | 16.4 |
| 12 | Missiles | 3.2 | 3.2 | 3.0 | 2.9 | 3.1 | 3.3 | 3.8 |
| 13 | Ships | 0.7 | 0.6 | 0.7 | 0.5 | 0.6 | 0.8 | 0.7 |
| 14 | Vehicles | 1.6 | 1.3 | 1.4 | 1.6 | 1.4 | 0.9 | 1.4 |
| 15 | Electronics | 6.1 | 4.8 | 5.6 | 5.0 | 4.8 | 4.7 | 4.8 |
| 16 | Other durable goods | 8.6 | 8.2 | 8.1 | 7.9 | 7.8 | 8.4 | 8.6 |
| 17 | Nondurable goods | 19.8 | 19.1 | 18.5 | 18.5 | 18.3 | 20.5 | 19.1 |
| 18 | Petroleum products | 8.1 | 7.8 | 7.0 | 7.2 | 7.4 | 8.2 | 8.2 |
| 19 | Ammunition | 3.3 | 2.9 | 3.4 | 3.0 | 2.7 | 3.4 | 2.6 |
| 20 | Other nondurable goods | 8.8 | 8.9 | 8.8 | 8.8 | 8.7 | 9.5 | 8.6 |
| 21 | Services | 160.7 | 162.9 | 151.6 | 157.2 | 155.4 | 181.4 | 157.7 |
| 22 | Installation support | 34.1 | 34.8 | 33.2 | 32.7 | 32.6 | 37.5 | 36.4 |
| 23 | Weapons support | 25.2 | 26.1 | 24.0 | 24.1 | 24.2 | 29.4 | 26.7 |
| 24 | Personnel support | 88.1 | 88.3 | 81.1 | 86.7 | 85.8 | 100.4 | 80.4 |
| 25 | Transportation of material | 7.7 | 7.7 | 7.7 | 7.9 | 7.3 | 8.0 | 7.8 |
| 26 | Travel of persons | 6.2 | 6.4 | 6.0 | 6.4 | 6.0 | 6.7 | 6.7 |
| 27 | Less: Own-account investment ⁴ | 21.5 | 20.0 | 20.7 | 20.3 | 19.9 | 19.8 | 19.9 |
| 28 | Less: Sales to other sectors | 3.5 | 3.3 | 3.5 | 3.4 | 3.3 | 3.3 | 3.3 |
| 29 | Gross investment ⁵ | 145.7 | 134.2 | 143.4 | 131.1 | 135.5 | 134.4 | 135.6 |
| 30 | Structures | 6.0 | 4.7 | 5.1 | 4.9 | 4.8 | 4.8 | 4.5 |
| 31 | Equipment | 76.1 | 70.1 | 77.3 | 66.2 | 71.7 | 70.6 | 71.7 |
| 32 | Aircraft | 22.0 | 20.3 | 24.6 | 18.3 | 22.2 | 20.5 | 20.2 |
| 33 | Missiles | 6.2 | 6.1 | 6.1 | 5.6 | 5.9 | 6.1 | 6.6 |
| 34 | Ships | 11.4 | 11.9 | 12.7 | 10.4 | 12.5 | 12.4 | 12.4 |
| 35 | Vehicles | 3.6 | 2.6 | 3.4 | 3.0 | 2.7 | 2.6 | 2.3 |
| 36 | Electronics | 7.3 | 6.0 | 6.8 | 6.2 | 6.0 | 5.9 | 6.0 |
| 37 | Other equipment | 25.4 | 22.9 | 23.6 | 22.6 | 22.3 | 22.8 | 23.8 |
| 38 | Intellectual property products | 63.6 | 59.3 | 61.0 | 59.8 | 59.0 | 59.0 | 59.5 |
| 39 | Software | 7.7 | 7.8 | 7.7 | 7.7 | 7.7 | 7.8 | 7.9 |
| 40 | Research and development | 56.0 | 51.7 | 53.5 | 52.3 | 51.4 | 51.3 | 51.7 |
| 41 | Residual | -1.3 | -0.5 | -1.8 | -1.0 | -1.2 | -0.4 | -0.5 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Current receipts from the rest of the world | 3,072.6 | --- | 3,156.4 | 3,107.3 | 3,172.8 | 3,213.7 | --- |
| 2 | Exports of goods and services | 2,262.2 | 2,334.2 | 2,324.6 | 2,284.7 | 2,344.3 | 2,366.5 | 2,341.3 |
| 3 | Goods ¹ | 1,562.8 | 1,614.0 | 1,614.0 | 1,575.3 | 1,623.3 | 1,645.0 | 1,612.5 |
| 4 | Durable | 957.3 | 992.4 | 972.0 | 962.9 | 992.1 | 1,013.9 | 1,000.5 |
| 5 | Nondurable | 605.5 | 621.7 | 642.0 | 612.3 | 631.1 | 631.1 | 612.0 |
| 6 | Services ¹ | 699.4 | 720.2 | 710.7 | 709.5 | 721.1 | 721.4 | 728.8 |
| 7 | Income receipts | 810.4 | --- | 831.8 | 822.6 | 828.5 | 847.2 | --- |
| 8 | Wage and salary receipts | 6.7 | --- | 6.7 | 6.8 | 6.9 | 6.9 | --- |
| 9 | Income receipts on assets | 803.7 | --- | 825.0 | 815.8 | 821.6 | 840.3 | --- |
| 10 | Interest | 146.6 | --- | 147.4 | 147.1 | 150.2 | 154.5 | --- |
| 11 | Dividends | 286.8 | --- | 281.8 | 329.6 | 318.3 | 335.0 | --- |
| 12 | Reinvested earnings on U.S. direct investment abroad | 370.2 | --- | 395.8 | 339.1 | 353.2 | 350.9 | --- |
| 13 | Current payments to the rest of the world | 3,494.8 | --- | 3,509.3 | 3,572.9 | 3,612.9 | 3,656.9 | --- |
| 14 | Imports of goods and services | 2,770.4 | 2,872.3 | 2,787.5 | 2,822.7 | 2,893.5 | 2,883.0 | 2,889.8 |
| 15 | Goods ¹ | 2,302.3 | 2,383.8 | 2,309.7 | 2,341.5 | 2,405.6 | 2,393.7 | 2,394.6 |
| 16 | Durable | 1,360.5 | 1,448.0 | 1,383.7 | 1,381.8 | 1,454.3 | 1,460.4 | 1,495.4 |
| 17 | Nondurable | 941.7 | 935.9 | 926.0 | 959.7 | 951.3 | 933.3 | 899.2 |
| 18 | Services ¹ | 468.1 | 488.4 | 477.8 | 481.2 | 487.9 | 489.3 | 495.2 |
| 19 | Income payments | 586.1 | --- | 588.9 | 611.6 | 615.0 | 617.3 | --- |
| 20 | Wage and salary payments | 15.6 | --- | 15.8 | 15.4 | 16.1 | 16.0 | --- |
| 21 | Income payments on assets | 570.5 | --- | 573.1 | 596.2 | 599.0 | 601.3 | --- |
| 22 | Interest | 316.5 | --- | 319.0 | 325.0 | 321.5 | 325.9 | --- |
| 23 | Dividends | 154.0 | --- | 145.6 | 167.3 | 130.2 | 146.4 | --- |
| 24 | Reinvested earnings on foreign direct investment in the United States | 100.1 | --- | 108.6 | 103.9 | 147.3 | 129.0 | --- |
| 25 | Current taxes and transfer payments to the rest of the world (net) | 138.3 | 140.2 | 132.9 | 138.6 | 104.3 | 156.6 | 161.4 |
| 26 | From persons (net) | 74.3 | 75.5 | 74.5 | 75.4 | 73.3 | 74.9 | 78.4 |
| 27 | From government (net) | 40.7 | 30.2 | 33.1 | 35.9 | -1.6 | 44.4 | 42.2 |
| 28 | From business (net) | 23.3 | 34.5 | 25.3 | 27.3 | 32.6 | 37.2 | 40.8 |
| 29 | Balance on current account, NIPAs | -422.2 | --- | -352.9 | -465.6 | -440.0 | -443.2 | --- |
| | Addenda: | | | | | | | |
| 30 | Net lending or net borrowing (-), NIPAs | -423.0 | --- | -353.3 | -466.0 | -440.3 | -443.5 | --- |
| 31 | Balance on current account, NIPAs | -422.2 | --- | -352.9 | -465.6 | -440.0 | -443.2 | --- |
| 32 | Less: Capital account transactions (net) ² | 0.8 | --- | 0.4 | 0.5 | 0.3 | 0.3 | --- |

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Exports of goods and services | 3.0 | 3.1 | 10.0 | -9.2 | 11.1 | 4.5 | 2.8 |
| 2 | Exports of goods ¹ | 2.8 | 4.0 | 13.6 | -11.9 | 14.3 | 7.5 | 1.9 |
| 3 | Foods, feeds, and beverages | 2.2 | 5.0 | 83.4 | -24.1 | -16.1 | -8.9 | 55.4 |
| 4 | Industrial supplies and materials | 4.1 | 4.1 | 16.9 | -23.1 | 25.4 | 11.5 | 1.6 |
| 5 | Durable goods | 0.6 | 4.8 | 5.8 | -2.7 | 6.1 | 12.8 | 11.5 |
| 6 | Nondurable goods | 5.5 | 3.8 | 21.3 | -29.6 | 33.6 | 11.1 | -2.1 |
| 7 | Capital goods, except automotive | 0.7 | 2.2 | 1.9 | -1.3 | 6.5 | 6.1 | -4.2 |
| 8 | Civilian aircraft, engines, and parts | 9.2 | 3.8 | -16.3 | -12.8 | 37.9 | 3.4 | -1.1 |
| 9 | Computers, peripherals, and parts | 0.1 | 2.8 | 1.9 | 14.4 | -6.4 | 7.4 | -14.6 |
| 10 | Other | -1.4 | 1.6 | 7.8 | 0.2 | 0.7 | 6.7 | -3.8 |
| 11 | Automotive vehicles, engines, and parts | 3.8 | 3.8 | -1.8 | -13.3 | 29.3 | 27.0 | -22.6 |
| 12 | Consumer goods, except food and automotive | 5.2 | 6.7 | 4.3 | 11.7 | 16.3 | -0.1 | 0.2 |
| 13 | Durable goods | 7.2 | 6.7 | 25.3 | 5.1 | 17.7 | -4.4 | -4.6 |
| 14 | Nondurable goods | 2.9 | 6.7 | -16.8 | 20.9 | 14.5 | 5.8 | 6.6 |
| 15 | Other ² | 3.7 | 10.1 | 42.5 | -30.4 | 44.2 | 5.4 | 50.0 |
| 16 | Exports of services ¹ | 3.6 | 1.1 | 2.3 | -2.8 | 4.0 | -1.9 | 4.7 |
| 17 | Transport | 5.1 | 4.1 | 11.2 | 2.2 | 7.1 | 2.3 | 2.3 |
| 18 | Travel (for all purposes including education) | 6.4 | 4.3 | 4.1 | 3.1 | 9.3 | 0.8 | 1.7 |
| 19 | Charges for the use of intellectual property n.e.c. | 1.7 | -0.3 | -9.9 | 3.1 | 2.3 | 0.6 | 5.0 |
| 20 | Other business services ³ | 2.9 | 1.0 | 9.3 | -8.8 | 5.0 | -5.1 | 7.8 |
| 21 | Government goods and services n.e.c. | 0.2 | -25.4 | -41.6 | -24.7 | -43.8 | -19.8 | 13.2 |
| 22 | Other | -4.7 | 2.6 | 5.3 | 2.6 | 2.3 | 4.0 | -8.6 |
| 23 | Imports of goods and services | 1.1 | 3.9 | 1.3 | 2.2 | 11.3 | -0.9 | 8.9 |
| 24 | Imports of goods ¹ | 0.9 | 4.0 | 0.9 | 2.5 | 12.5 | -1.3 | 9.8 |
| 25 | Foods, feeds, and beverages | 3.9 | 5.2 | -0.4 | 8.0 | 32.7 | -7.0 | -7.8 |
| 26 | Industrial supplies and materials, except petroleum and products | 1.6 | 6.4 | -1.5 | 3.3 | 25.2 | 0.8 | 7.3 |
| 27 | Durable goods | 2.6 | 12.0 | 0.0 | 26.4 | 27.5 | -2.6 | 18.6 |
| 28 | Nondurable goods | 0.6 | 0.5 | -3.0 | -16.8 | 22.6 | 4.9 | -4.7 |
| 29 | Petroleum and products | -7.2 | -4.7 | -9.1 | 16.7 | -24.9 | -11.5 | 17.0 |
| 30 | Capital goods, except automotive | 2.1 | 7.0 | 5.9 | 2.5 | 16.2 | 6.0 | 5.6 |
| 31 | Civilian aircraft, engines, and parts | 14.8 | 11.5 | 1.7 | 20.0 | 14.3 | 21.4 | -26.2 |
| 32 | Computers, peripherals, and parts | -0.3 | 1.1 | 17.8 | -28.2 | 12.9 | 8.3 | 39.7 |
| 33 | Other | 1.5 | 8.3 | 2.9 | 11.8 | 17.5 | 3.5 | 1.8 |
| 34 | Automotive vehicles, engines, and parts | 4.0 | 6.9 | 3.3 | -12.7 | 35.3 | 4.1 | 2.7 |
| 35 | Consumer goods, except food and automotive | 3.1 | 4.3 | 5.2 | -3.3 | 16.4 | -4.1 | 17.4 |
| 36 | Durable goods | 5.9 | 5.0 | 8.1 | -10.3 | 23.6 | -6.7 | 30.7 |
| 37 | Nondurable goods | 0.0 | 3.5 | 1.9 | 5.7 | 8.6 | -1.1 | 3.5 |
| 38 | Other | 3.2 | 2.9 | -7.3 | 29.1 | 12.0 | -5.9 | 27.4 |
| 39 | Imports of services ¹ | 2.2 | 3.2 | 3.5 | 1.0 | 5.6 | 1.0 | 4.7 |
| 40 | Transport | 5.9 | 1.3 | 3.1 | -8.0 | 9.1 | 2.1 | 4.6 |
| 41 | Travel (for all purposes including education) | 2.7 | 6.9 | 7.3 | 2.2 | 20.7 | 2.5 | 6.8 |
| 42 | Charges for the use of intellectual property n.e.c. | -2.4 | 5.3 | 17.0 | 41.1 | -18.7 | -1.8 | 2.0 |
| 43 | Other business services ³ | 3.6 | 3.6 | 2.2 | -0.1 | 3.5 | 1.0 | 5.1 |
| 44 | Government goods and services n.e.c. | -12.8 | -8.9 | -16.2 | -13.4 | -2.9 | -4.4 | -1.7 |
| 45 | Other | -1.6 | -3.1 | -2.7 | -4.1 | -4.1 | -2.1 | -1.4 |
| | Addenda: | | | | | | | |
| 46 | Exports of durable goods | 1.9 | 3.5 | 5.3 | -3.9 | 12.1 | 8.9 | -4.1 |
| 47 | Exports of nondurable goods | 4.3 | 4.8 | 27.7 | -23.0 | 18.0 | 5.4 | 12.4 |
| 48 | Exports of agricultural goods ⁴ | 1.4 | 3.8 | 79.2 | -22.7 | -17.6 | -7.1 | 41.9 |
| 49 | Exports of nonagricultural goods | 3.0 | 4.0 | 8.1 | -10.7 | 18.4 | 9.1 | -1.4 |
| 50 | Imports of durable goods | 3.4 | 6.9 | 4.6 | -0.8 | 23.0 | 1.4 | 12.0 |
| 51 | Imports of nondurable goods | -2.4 | -0.1 | -4.3 | 7.5 | -1.5 | -5.3 | 6.3 |
| 52 | Imports of nonpetroleum goods | 2.8 | 5.8 | 3.0 | -0.1 | 21.3 | 0.6 | 8.7 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| | Percent change at annual rate: | | | | | | | |
| 1 | Exports of goods and services | 3.0 | 3.1 | 10.0 | -9.2 | 11.1 | 4.5 | 2.8 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Exports of goods ¹ | 1.96 | 2.76 | 9.22 | -8.40 | 9.76 | 5.12 | 1.34 |
| 3 | Foods, feeds, and beverages | 0.13 | 0.29 | 3.89 | -1.70 | -1.02 | -0.54 | 2.61 |
| 4 | Industrial supplies and materials | 0.89 | 0.88 | 3.56 | -5.53 | 5.09 | 2.41 | 0.34 |
| 5 | Durable goods | 0.04 | 0.29 | 0.36 | -0.14 | 0.37 | 0.73 | 0.67 |
| 6 | Nondurable goods | 0.85 | 0.59 | 3.20 | -5.38 | 4.72 | 1.68 | -0.33 |
| 7 | Capital goods, except automotive | 0.16 | 0.51 | 0.51 | -0.26 | 1.58 | 1.40 | -1.01 |
| 8 | Civilian aircraft, engines, and parts | 0.40 | 0.18 | -0.83 | -0.61 | 1.56 | 0.16 | -0.05 |
| 9 | Computers, peripherals, and parts | 0.00 | 0.06 | 0.04 | 0.29 | -0.14 | 0.15 | -0.32 |
| 10 | Other | -0.24 | 0.28 | 1.30 | 0.06 | 0.16 | 1.09 | -0.64 |
| 11 | Automotive vehicles, engines, and parts | 0.26 | 0.26 | -0.11 | -0.92 | 1.77 | 1.68 | -1.79 |
| 12 | Consumer goods, except food and automotive | 0.43 | 0.55 | 0.39 | 0.94 | 1.33 | 0.00 | 0.02 |
| 13 | Durable goods | 0.32 | 0.31 | 1.05 | 0.25 | 0.81 | -0.21 | -0.22 |
| 14 | Nondurable goods | 0.11 | 0.24 | -0.66 | 0.69 | 0.52 | 0.21 | 0.24 |
| 15 | Other ² | 0.10 | 0.26 | 0.98 | -0.94 | 1.01 | 0.15 | 1.17 |
| 16 | Exports of services ¹ | 1.09 | 0.34 | 0.77 | -0.82 | 1.29 | -0.57 | 1.44 |
| 17 | Transport | 0.19 | 0.16 | 0.42 | 0.09 | 0.28 | 0.09 | 0.09 |
| 18 | Travel (for all purposes including education) | 0.47 | 0.33 | 0.32 | 0.24 | 0.72 | 0.07 | 0.13 |
| 19 | Charges for the use of intellectual property n.e.c. | 0.10 | -0.02 | -0.58 | 0.17 | 0.13 | 0.03 | 0.27 |
| 20 | Other business services ³ | 0.35 | 0.12 | 1.12 | -1.09 | 0.61 | -0.63 | 0.91 |
| 21 | Government goods and services n.e.c. | 0.00 | -0.26 | -0.53 | -0.25 | -0.47 | -0.16 | 0.09 |
| 22 | Other | -0.03 | 0.02 | 0.03 | 0.02 | 0.01 | 0.02 | -0.05 |
| | Percent change at annual rate: | | | | | | | |
| 23 | Imports of goods and services | 1.1 | 3.9 | 1.3 | 2.2 | 11.3 | -0.9 | 8.9 |
| | Percentage points at annual rates: | | | | | | | |
| 24 | Imports of goods ¹ | 0.78 | 3.34 | 0.75 | 2.06 | 10.30 | -1.09 | 8.09 |
| 25 | Foods, feeds, and beverages | 0.16 | 0.22 | -0.02 | 0.33 | 1.28 | -0.32 | -0.35 |
| 26 | Industrial supplies and materials, except petroleum and products | 0.17 | 0.68 | -0.15 | 0.35 | 2.53 | 0.09 | 0.84 |
| 27 | Durable goods | 0.14 | 0.65 | 0.00 | 1.30 | 1.44 | -0.16 | 1.06 |
| 28 | Nondurable goods | 0.03 | 0.03 | -0.15 | -0.95 | 1.09 | 0.24 | -0.22 |
| 29 | Petroleum and products | -1.11 | -0.66 | -1.32 | 2.11 | -3.71 | -1.48 | 1.82 |
| 30 | Capital goods, except automotive | 0.42 | 1.40 | 1.16 | 0.50 | 3.19 | 1.21 | 1.23 |
| 31 | Civilian aircraft, engines, and parts | 0.22 | 0.19 | 0.03 | 0.33 | 0.25 | 0.37 | -0.57 |
| 32 | Computers, peripherals, and parts | -0.01 | 0.05 | 0.73 | -1.42 | 0.51 | 0.33 | 1.50 |
| 33 | Other | 0.21 | 1.15 | 0.41 | 1.60 | 2.42 | 0.51 | 0.30 |
| 34 | Automotive vehicles, engines, and parts | 0.44 | 0.76 | 0.37 | -1.52 | 3.51 | 0.47 | 0.33 |
| 35 | Consumer goods, except food and automotive | 0.59 | 0.83 | 0.98 | -0.64 | 3.05 | -0.81 | 3.25 |
| 36 | Durable goods | 0.59 | 0.51 | 0.82 | -1.14 | 2.28 | -0.72 | 2.92 |
| 37 | Nondurable goods | 0.00 | 0.31 | 0.16 | 0.50 | 0.78 | -0.10 | 0.33 |
| 38 | Other | 0.12 | 0.11 | -0.27 | 0.94 | 0.45 | -0.23 | 0.97 |
| 39 | Imports of services ¹ | 0.37 | 0.55 | 0.58 | 0.18 | 0.98 | 0.17 | 0.81 |
| 40 | Transport | 0.18 | 0.04 | 0.10 | -0.28 | 0.30 | 0.07 | 0.16 |
| 41 | Travel (for all purposes including education) | 0.10 | 0.26 | 0.27 | 0.08 | 0.76 | 0.10 | 0.27 |
| 42 | Charges for the use of intellectual property n.e.c. | -0.03 | 0.07 | 0.22 | 0.51 | -0.30 | -0.03 | 0.03 |
| 43 | Other business services ³ | 0.26 | 0.26 | 0.16 | 0.00 | 0.27 | 0.08 | 0.38 |
| 44 | Government goods and services n.e.c. | -0.13 | -0.08 | -0.16 | -0.13 | -0.02 | -0.04 | -0.01 |
| 45 | Other | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | 0.00 | 0.00 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Exports of goods and services | 127.213 | 131.162 | 130.784 | 127.660 | 131.050 | 132.513 | 133.425 |
| 2 | Exports of goods ¹ | 129.837 | 135.049 | 134.535 | 130.324 | 134.764 | 137.227 | 137.879 |
| 3 | Foods, feeds, and beverages | 111.323 | 116.896 | 127.297 | 118.803 | 113.688 | 111.074 | 124.019 |
| 4 | Industrial supplies and materials | 130.309 | 135.665 | 136.733 | 128.063 | 135.517 | 139.265 | 139.815 |
| 5 | Durable goods | 121.732 | 127.617 | 124.271 | 123.424 | 125.274 | 129.100 | 132.669 |
| 6 | Nondurable goods | 133.970 | 139.107 | 142.040 | 130.109 | 139.888 | 143.604 | 142.829 |
| 7 | Capital goods, except automotive | 132.646 | 135.523 | 133.745 | 133.295 | 135.417 | 137.427 | 135.955 |
| 8 | Civilian aircraft, engines, and parts | 125.968 | 130.707 | 126.817 | 122.543 | 132.805 | 133.921 | 133.560 |
| 9 | Computers, peripherals, and parts | 140.773 | 144.653 | 141.734 | 146.586 | 144.171 | 146.760 | 141.096 |
| 10 | Other | 133.066 | 135.255 | 134.259 | 134.312 | 134.540 | 136.741 | 135.429 |
| 11 | Automotive vehicles, engines, and parts | 178.459 | 185.273 | 180.305 | 173.962 | 185.514 | 196.923 | 184.694 |
| 12 | Consumer goods, except food and automotive | 122.677 | 130.902 | 123.761 | 127.227 | 132.116 | 132.093 | 132.171 |
| 13 | Durable goods | 137.912 | 147.173 | 142.198 | 143.967 | 149.940 | 148.263 | 146.521 |
| 14 | Nondurable goods | 107.704 | 114.957 | 105.689 | 110.818 | 114.634 | 116.253 | 118.125 |
| 15 | Other ² | 93.646 | 103.098 | 101.789 | 92.981 | 101.894 | 103.253 | 114.265 |
| 16 | Exports of services ¹ | 121.801 | 123.122 | 123.013 | 122.146 | 123.360 | 122.775 | 124.206 |
| 17 | Transport | 116.261 | 121.023 | 118.317 | 118.961 | 121.009 | 121.712 | 122.411 |
| 18 | Travel (for all purposes including education) | 128.395 | 133.934 | 130.449 | 131.459 | 134.400 | 134.656 | 135.221 |
| 19 | Charges for the use of intellectual property n.e.c. | 122.480 | 122.082 | 120.192 | 121.114 | 121.790 | 121.970 | 123.453 |
| 20 | Other business services ³ | 121.533 | 122.709 | 124.660 | 121.825 | 123.316 | 121.699 | 123.998 |
| 21 | Government goods and services n.e.c. | 112.406 | 83.889 | 102.055 | 95.060 | 82.289 | 77.880 | 80.326 |
| 22 | Other | 99.276 | 101.874 | 100.851 | 101.505 | 102.095 | 103.090 | 100.806 |
| 23 | Imports of goods and services | 123.048 | 127.832 | 124.067 | 124.756 | 128.135 | 127.841 | 130.596 |
| 24 | Imports of goods ¹ | 125.227 | 130.265 | 126.094 | 126.873 | 130.657 | 130.228 | 133.302 |
| 25 | Foods, feeds, and beverages | 112.302 | 118.166 | 111.458 | 113.618 | 121.936 | 119.756 | 117.352 |
| 26 | Industrial supplies and materials, except petroleum and products | 126.865 | 134.949 | 127.584 | 128.638 | 136.064 | 136.331 | 138.765 |
| 27 | Durable goods | 134.353 | 150.540 | 134.589 | 142.700 | 151.634 | 150.623 | 157.202 |
| 28 | Nondurable goods | 119.450 | 120.078 | 120.608 | 115.199 | 121.226 | 122.678 | 121.208 |
| 29 | Petroleum and products | 84.098 | 80.120 | 81.722 | 84.938 | 79.074 | 76.700 | 79.770 |
| 30 | Capital goods, except automotive | 151.083 | 161.648 | 154.486 | 155.427 | 161.388 | 163.756 | 166.019 |
| 31 | Civilian aircraft, engines, and parts | 133.701 | 149.088 | 138.097 | 144.551 | 149.464 | 156.904 | 145.432 |
| 32 | Computers, peripherals, and parts | 141.304 | 142.920 | 146.982 | 135.296 | 139.450 | 142.270 | 154.664 |
| 33 | Other | 156.370 | 169.285 | 158.829 | 163.321 | 170.029 | 171.503 | 172.287 |
| 34 | Automotive vehicles, engines, and parts | 183.851 | 196.449 | 190.611 | 184.266 | 198.723 | 200.731 | 202.077 |
| 35 | Consumer goods, except food and automotive | 120.635 | 125.792 | 122.664 | 121.653 | 126.351 | 125.026 | 130.139 |
| 36 | Durable goods | 129.826 | 136.258 | 133.404 | 129.810 | 136.871 | 134.520 | 143.829 |
| 37 | Nondurable goods | 110.969 | 114.842 | 111.428 | 112.994 | 115.336 | 115.025 | 116.012 |
| 38 | Other | 123.011 | 126.577 | 115.327 | 122.943 | 126.466 | 124.557 | 132.342 |
| 39 | Imports of services ¹ | 114.134 | 117.825 | 115.836 | 116.129 | 117.732 | 118.035 | 119.403 |
| 40 | Transport | 119.759 | 121.348 | 121.238 | 118.731 | 121.349 | 121.971 | 123.341 |
| 41 | Travel (for all purposes including education) | 120.356 | 128.624 | 122.552 | 123.220 | 129.165 | 129.979 | 132.131 |
| 42 | Charges for the use of intellectual property n.e.c. | 116.323 | 122.444 | 116.878 | 127.393 | 120.970 | 120.409 | 121.004 |
| 43 | Other business services ³ | 115.803 | 119.922 | 118.634 | 118.615 | 119.648 | 119.959 | 121.468 |
| 44 | Government goods and services n.e.c. | 77.742 | 70.822 | 74.321 | 71.688 | 71.159 | 70.370 | 70.069 |
| 45 | Other | 91.222 | 88.368 | 90.315 | 89.367 | 88.445 | 87.987 | 87.673 |
| | Addenda: | | | | | | | |
| 46 | Exports of durable goods | 135.250 | 140.035 | 137.320 | 135.952 | 139.884 | 142.890 | 141.413 |
| 47 | Exports of nondurable goods | 121.340 | 127.158 | 129.738 | 121.525 | 126.654 | 128.324 | 132.129 |
| 48 | Exports of agricultural goods ⁴ | 111.744 | 116.008 | 126.601 | 118.715 | 113.095 | 111.031 | 121.192 |
| 49 | Exports of nonagricultural goods | 131.892 | 137.217 | 135.331 | 131.569 | 137.251 | 140.269 | 139.780 |
| 50 | Imports of durable goods | 148.444 | 158.726 | 151.591 | 151.285 | 159.316 | 159.856 | 164.446 |
| 51 | Imports of nondurable goods | 100.309 | 100.182 | 98.950 | 100.762 | 100.385 | 99.028 | 100.554 |
| 52 | Imports of nonpetroleum goods | 137.100 | 145.032 | 139.039 | 139.012 | 145.880 | 146.082 | 149.156 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Exports of goods and services | 112.001 | 112.093 | 111.945 | 112.716 | 112.665 | 112.473 | 110.517 |
| 2 | Exports of goods ¹ | 113.009 | 112.219 | 112.621 | 113.471 | 113.077 | 112.537 | 109.790 |
| 3 | Foods, feeds, and beverages | 130.267 | 127.597 | 126.218 | 127.969 | 132.949 | 127.695 | 121.776 |
| 4 | Industrial supplies and materials | 128.637 | 126.255 | 128.378 | 131.023 | 127.705 | 126.965 | 119.328 |
| 5 | Durable goods | 117.193 | 115.261 | 116.824 | 116.105 | 115.229 | 115.733 | 113.977 |
| 6 | Nondurable goods | 134.174 | 131.585 | 133.970 | 138.112 | 133.692 | 132.406 | 122.130 |
| 7 | Capital goods, except automotive | 102.936 | 103.457 | 103.036 | 103.112 | 103.509 | 103.521 | 103.687 |
| 8 | Civilian aircraft, engines, and parts | 111.502 | 115.058 | 112.513 | 113.522 | 114.580 | 115.218 | 116.911 |
| 9 | Computers, peripherals, and parts | 90.582 | 89.475 | 89.926 | 89.942 | 90.384 | 89.088 | 88.485 |
| 10 | Other | 102.740 | 102.723 | 102.717 | 102.569 | 102.792 | 102.829 | 102.703 |
| 11 | Automotive vehicles, engines, and parts | 104.615 | 105.205 | 104.778 | 104.877 | 105.188 | 105.380 | 105.376 |
| 12 | Consumer goods, except food and automotive | 102.849 | 101.590 | 102.552 | 101.740 | 101.571 | 101.901 | 101.147 |
| 13 | Durable goods | 100.185 | 100.218 | 99.986 | 100.525 | 100.579 | 100.218 | 99.551 |
| 14 | Nondurable goods | 105.821 | 102.836 | 105.404 | 102.781 | 102.318 | 103.554 | 102.693 |
| 15 | Other ² | 114.420 | 113.796 | 114.121 | 115.356 | 114.583 | 114.064 | 111.182 |
| 16 | Exports of services ¹ | 109.872 | 111.924 | 110.541 | 111.138 | 111.846 | 112.437 | 112.276 |
| 17 | Transport | 120.697 | 122.154 | 120.571 | 121.026 | 122.677 | 122.936 | 121.977 |
| 18 | Travel (for all purposes including education) | 112.461 | 114.634 | 112.664 | 113.485 | 115.020 | 115.346 | 114.684 |
| 19 | Charges for the use of intellectual property n.e.c. | 107.177 | 108.716 | 107.769 | 108.145 | 108.676 | 109.063 | 108.978 |
| 20 | Other business services ³ | 106.632 | 108.907 | 107.787 | 108.426 | 108.396 | 109.342 | 109.465 |
| 21 | Government goods and services n.e.c. | 105.779 | 107.114 | 106.507 | 107.050 | 107.429 | 106.957 | 107.019 |
| 22 | Other | 114.314 | 119.781 | 116.163 | 116.030 | 118.092 | 120.189 | 124.811 |
| 23 | Imports of goods and services | 113.529 | 113.306 | 113.286 | 114.082 | 113.862 | 113.709 | 111.572 |
| 24 | Imports of goods ¹ | 115.606 | 115.085 | 115.175 | 116.043 | 115.769 | 115.575 | 112.952 |
| 25 | Foods, feeds, and beverages | 124.685 | 129.544 | 126.221 | 127.911 | 128.401 | 129.960 | 131.905 |
| 26 | Industrial supplies and materials, except petroleum and products | 116.719 | 118.537 | 115.300 | 120.314 | 118.321 | 118.178 | 117.337 |
| 27 | Durable goods | 117.581 | 116.984 | 116.889 | 116.777 | 115.835 | 118.413 | 116.911 |
| 28 | Nondurable goods | 116.140 | 120.497 | 113.954 | 124.599 | 121.369 | 118.039 | 117.983 |
| 29 | Petroleum and products | 172.178 | 162.974 | 171.311 | 170.583 | 169.596 | 167.800 | 143.915 |
| 30 | Capital goods, except automotive | 98.709 | 98.484 | 98.483 | 98.424 | 98.546 | 98.658 | 98.307 |
| 31 | Civilian aircraft, engines, and parts | 114.309 | 116.669 | 115.098 | 115.287 | 115.816 | 117.713 | 117.859 |
| 32 | Computers, peripherals, and parts | 91.074 | 90.402 | 90.828 | 90.444 | 90.624 | 90.361 | 90.178 |
| 33 | Other | 100.021 | 99.665 | 99.697 | 99.719 | 99.779 | 99.812 | 99.351 |
| 34 | Automotive vehicles, engines, and parts | 105.776 | 105.077 | 105.179 | 105.605 | 105.433 | 104.695 | 104.575 |
| 35 | Consumer goods, except food and automotive | 102.969 | 103.311 | 102.725 | 103.234 | 103.454 | 103.464 | 103.090 |
| 36 | Durable goods | 98.990 | 98.039 | 98.449 | 98.290 | 98.389 | 98.078 | 97.401 |
| 37 | Nondurable goods | 107.682 | 109.692 | 107.823 | 109.191 | 109.566 | 109.991 | 110.020 |
| 38 | Other | 107.791 | 108.665 | 107.368 | 108.657 | 108.572 | 108.715 | 108.717 |
| 39 | Imports of services ¹ | 104.401 | 105.507 | 104.985 | 105.469 | 105.487 | 105.516 | 105.557 |
| 40 | Transport | 118.163 | 121.325 | 119.864 | 121.192 | 120.875 | 120.648 | 122.584 |
| 41 | Travel (for all purposes including education) | 106.819 | 107.599 | 107.300 | 107.629 | 108.214 | 107.879 | 106.676 |
| 42 | Charges for the use of intellectual property n.e.c. | 107.169 | 108.708 | 107.761 | 108.137 | 108.668 | 109.055 | 108.970 |
| 43 | Other business services ³ | 97.894 | 98.059 | 97.846 | 98.027 | 97.747 | 98.228 | 98.235 |
| 44 | Government goods and services n.e.c. | 103.621 | 106.725 | 106.468 | 107.693 | 108.025 | 105.664 | 105.519 |
| 45 | Other | 108.392 | 110.650 | 109.080 | 109.906 | 110.718 | 110.958 | 111.017 |
| | Addenda: | | | | | | | |
| 46 | Exports of durable goods | 105.381 | 105.507 | 105.387 | 105.452 | 105.597 | 105.643 | 105.337 |
| 47 | Exports of nondurable goods | 126.830 | 124.316 | 125.717 | 128.020 | 126.604 | 124.960 | 117.681 |
| 48 | Exports of agricultural goods ⁴ | 131.391 | 128.230 | 127.305 | 129.379 | 133.968 | 127.735 | 121.837 |
| 49 | Exports of nonagricultural goods | 111.240 | 110.649 | 111.196 | 111.928 | 111.081 | 111.025 | 108.562 |
| 50 | Imports of durable goods | 102.544 | 102.059 | 102.114 | 102.183 | 102.120 | 102.203 | 101.729 |
| 51 | Imports of nondurable goods | 134.791 | 134.121 | 134.356 | 136.732 | 136.057 | 135.307 | 128.390 |
| 52 | Imports of nonpetroleum goods | 105.589 | 106.043 | 105.214 | 106.251 | 106.069 | 106.054 | 105.800 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Exports of goods and services | 2,262.2 | 2,334.2 | 2,324.6 | 2,284.7 | 2,344.3 | 2,366.5 | 2,341.3 | |
| 2 | Exports of goods ¹ | 1,562.8 | 1,614.0 | 1,614.0 | 1,575.3 | 1,623.3 | 1,645.0 | 1,612.5 | |
| 3 | Foods, feeds, and beverages | 136.2 | 140.2 | 151.2 | 143.1 | 142.2 | 133.5 | 142.1 | |
| 4 | Industrial supplies and materials | 492.1 | 502.4 | 515.3 | 492.6 | 508.1 | 519.1 | 489.8 | |
| 5 | Durable goods | 136.9 | 141.2 | 139.3 | 137.5 | 138.5 | 143.4 | 145.1 | |
| 6 | Nondurable goods | 355.1 | 361.2 | 376.0 | 355.1 | 369.5 | 375.7 | 344.7 | |
| 7 | Capital goods, except automotive | 534.6 | 548.9 | 539.5 | 538.1 | 548.8 | 557.0 | 551.9 | |
| 8 | Civilian aircraft, engines, and parts | 105.0 | 112.4 | 106.6 | 104.0 | 113.7 | 115.3 | 116.7 | |
| 9 | Computers, peripherals, and parts | 48.1 | 48.8 | 48.1 | 49.7 | 49.2 | 49.3 | 47.1 | |
| 10 | Other | 381.5 | 387.7 | 384.8 | 384.4 | 385.9 | 392.3 | 388.1 | |
| 11 | Automotive vehicles, engines, and parts | 152.6 | 159.3 | 154.4 | 149.1 | 159.5 | 169.6 | 159.0 | |
| 12 | Consumer goods, except food and automotive | 188.4 | 198.5 | 189.5 | 193.3 | 200.3 | 201.0 | 199.6 | |
| 13 | Durable goods | 104.0 | 111.0 | 107.0 | 109.0 | 113.5 | 111.9 | 109.8 | |
| 14 | Nondurable goods | 84.4 | 87.5 | 82.5 | 84.3 | 86.8 | 89.1 | 89.8 | |
| 15 | Other ² | 59.1 | 64.7 | 64.1 | 59.2 | 64.4 | 65.0 | 70.1 | |
| 16 | Exports of services ¹ | 699.4 | 720.2 | 710.7 | 709.5 | 721.1 | 721.4 | 728.8 | |
| 17 | Transport | 87.3 | 91.9 | 88.7 | 89.5 | 92.3 | 93.1 | 92.9 | |
| 18 | Travel (for all purposes including education) | 173.1 | 184.1 | 176.2 | 178.9 | 185.3 | 186.2 | 185.9 | |
| 19 | Charges for the use of intellectual property n.e.c. | 129.2 | 130.6 | 127.5 | 128.9 | 130.2 | 130.9 | 132.4 | |
| 20 | Other business services ³ | 273.3 | 281.8 | 283.3 | 278.5 | 281.9 | 280.6 | 286.2 | |
| 21 | Government goods and services n.e.c. | 23.6 | 17.8 | 21.6 | 20.2 | 17.5 | 16.5 | 17.1 | |
| 22 | Other | 12.9 | 13.9 | 13.3 | 13.4 | 13.7 | 14.1 | 14.3 | |
| 23 | Imports of goods and services | 2,770.4 | 2,872.3 | 2,787.5 | 2,822.7 | 2,893.5 | 2,883.0 | 2,889.8 | |
| 24 | Imports of goods ¹ | 2,302.3 | 2,383.8 | 2,309.7 | 2,341.5 | 2,405.6 | 2,393.7 | 2,394.6 | |
| 25 | Foods, feeds, and beverages | 116.0 | 126.8 | 116.6 | 120.4 | 129.7 | 129.0 | 128.3 | |
| 26 | Industrial supplies and materials, except petroleum and products | 291.2 | 314.5 | 289.3 | 304.4 | 316.6 | 316.9 | 320.2 | |
| 27 | Durable goods | 150.9 | 168.2 | 150.2 | 159.1 | 167.7 | 170.3 | 175.5 | |
| 28 | Nondurable goods | 140.3 | 146.3 | 139.1 | 145.2 | 148.9 | 146.5 | 144.7 | |
| 29 | Petroleum and products | 387.6 | 349.7 | 374.8 | 387.9 | 359.0 | 344.6 | 307.3 | |
| 30 | Capital goods, except automotive | 557.8 | 595.5 | 569.1 | 572.3 | 594.9 | 604.4 | 610.5 | |
| 31 | Civilian aircraft, engines, and parts | 46.9 | 53.4 | 48.8 | 51.1 | 53.1 | 56.7 | 52.6 | |
| 32 | Computers, peripherals, and parts | 121.2 | 121.7 | 125.7 | 115.3 | 119.0 | 121.1 | 131.4 | |
| 33 | Other | 389.7 | 420.5 | 394.6 | 405.9 | 422.8 | 426.6 | 426.6 | |
| 34 | Automotive vehicles, engines, and parts | 309.6 | 328.7 | 319.2 | 309.9 | 333.6 | 334.6 | 336.5 | |
| 35 | Consumer goods, except food and automotive | 533.9 | 558.6 | 541.7 | 539.9 | 561.9 | 556.1 | 576.7 | |
| 36 | Durable goods | 289.2 | 300.6 | 295.6 | 287.2 | 303.1 | 296.9 | 315.3 | |
| 37 | Nondurable goods | 244.7 | 258.0 | 246.1 | 252.7 | 258.8 | 259.1 | 261.4 | |
| 38 | Other | 106.1 | 110.0 | 99.0 | 106.8 | 109.8 | 108.3 | 115.1 | |
| 39 | Imports of services ¹ | 468.1 | 488.4 | 477.8 | 481.2 | 487.9 | 489.3 | 495.2 | |
| 40 | Transport | 90.8 | 94.4 | 93.2 | 92.3 | 94.1 | 94.4 | 97.0 | |
| 41 | Travel (for all purposes including education) | 104.7 | 112.7 | 107.1 | 108.0 | 113.8 | 114.2 | 114.8 | |
| 42 | Charges for the use of intellectual property n.e.c. | 39.0 | 41.7 | 39.4 | 43.1 | 41.1 | 41.1 | 41.3 | |
| 43 | Other business services ³ | 202.3 | 209.9 | 207.2 | 207.6 | 208.8 | 210.3 | 213.0 | |
| 44 | Government goods and services n.e.c. | 25.3 | 23.8 | 24.9 | 24.3 | 24.2 | 23.4 | 23.3 | |
| 45 | Other | 6.0 | 5.9 | 6.0 | 6.0 | 6.0 | 5.9 | 5.9 | |
| | Addenda: | | | | | | | | |
| 46 | Exports of durable goods | 957.3 | 992.4 | 972.0 | 962.9 | 992.1 | 1,013.9 | 1,000.5 | |
| 47 | Exports of nondurable goods | 605.5 | 621.7 | 642.0 | 612.3 | 631.1 | 631.1 | 612.0 | |
| 48 | Exports of agricultural goods ⁴ | 148.3 | 150.4 | 163.0 | 155.4 | 153.3 | 143.5 | 149.4 | |
| 49 | Exports of nonagricultural goods | 1,414.6 | 1,463.6 | 1,450.9 | 1,419.9 | 1,470.0 | 1,501.6 | 1,463.1 | |
| 50 | Imports of durable goods | 1,360.5 | 1,448.0 | 1,383.7 | 1,381.8 | 1,454.3 | 1,460.4 | 1,495.4 | |
| 51 | Imports of nondurable goods | 941.7 | 935.9 | 926.0 | 959.7 | 951.3 | 933.3 | 899.2 | |
| 52 | Imports of nonpetroleum goods | 1,914.6 | 2,034.2 | 1,934.9 | 1,953.6 | 2,046.6 | 2,049.1 | 2,087.3 | |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Exports of goods and services | 2,019.8 | 2,082.5 | 2,076.5 | 2,026.9 | 2,080.7 | 2,104.0 | 2,118.4 |
| 2 | Exports of goods ¹ | 1,382.9 | 1,438.4 | 1,433.0 | 1,388.1 | 1,435.4 | 1,461.6 | 1,468.6 |
| 3 | Foods, feeds, and beverages | 104.5 | 109.8 | 119.5 | 111.6 | 106.8 | 104.3 | 116.5 |
| 4 | Industrial supplies and materials | 382.5 | 398.2 | 401.4 | 375.9 | 397.8 | 408.8 | 410.4 |
| 5 | Durable goods | 116.8 | 122.5 | 119.3 | 118.5 | 120.2 | 123.9 | 127.3 |
| 6 | Nondurable goods | 264.7 | 274.8 | 280.6 | 257.1 | 276.4 | 283.7 | 282.2 |
| 7 | Capital goods, except automotive | 519.3 | 530.6 | 523.6 | 521.8 | 530.2 | 538.0 | 532.3 |
| 8 | Civilian aircraft, engines, and parts | 94.2 | 97.7 | 94.8 | 91.6 | 99.3 | 100.1 | 99.8 |
| 9 | Computers, peripherals, and parts ² | --- | --- | --- | --- | --- | --- | --- |
| 10 | Other | 371.3 | 377.4 | 374.6 | 374.8 | 375.4 | 381.5 | 377.9 |
| 11 | Automotive vehicles, engines, and parts | 145.8 | 151.4 | 147.3 | 142.2 | 151.6 | 160.9 | 150.9 |
| 12 | Consumer goods, except food and automotive | 183.1 | 195.4 | 184.8 | 189.9 | 197.2 | 197.2 | 197.3 |
| 13 | Durable goods | 103.8 | 110.8 | 107.0 | 108.4 | 112.9 | 111.6 | 110.3 |
| 14 | Nondurable goods | 79.7 | 85.1 | 78.2 | 82.0 | 84.8 | 86.0 | 87.4 |
| 15 | Other ³ | 51.7 | 56.9 | 56.2 | 51.3 | 56.2 | 57.0 | 63.0 |
| 16 | Exports of services ¹ | 636.6 | 643.5 | 642.9 | 638.4 | 644.7 | 641.6 | 649.1 |
| 17 | Transport | 72.3 | 75.3 | 73.6 | 74.0 | 75.3 | 75.7 | 76.1 |
| 18 | Travel (for all purposes including education) | 153.9 | 160.6 | 156.4 | 157.6 | 161.1 | 161.5 | 162.1 |
| 19 | Charges for the use of intellectual property n.e.c. | 120.5 | 120.1 | 118.3 | 119.2 | 119.8 | 120.0 | 121.5 |
| 20 | Other business services ⁴ | 256.3 | 258.8 | 262.9 | 256.9 | 260.1 | 256.7 | 261.5 |
| 21 | Government goods and services n.e.c. | 22.3 | 16.6 | 20.2 | 18.9 | 16.3 | 15.4 | 15.9 |
| 22 | Other | 11.3 | 11.6 | 11.5 | 11.6 | 11.6 | 11.7 | 11.5 |
| 23 | Residual | -2.4 | -1.5 | 2.6 | -4.1 | -1.5 | -1.4 | 1.3 |
| 24 | Imports of goods and services | 2,440.3 | 2,535.1 | 2,460.5 | 2,474.1 | 2,541.1 | 2,535.3 | 2,589.9 |
| 25 | Imports of goods ¹ | 1,991.5 | 2,071.6 | 2,005.3 | 2,017.7 | 2,077.8 | 2,071.0 | 2,119.9 |
| 26 | Foods, feeds, and beverages | 93.1 | 97.9 | 92.4 | 94.1 | 101.0 | 99.2 | 97.2 |
| 27 | Industrial supplies and materials, except petroleum and products | 249.5 | 265.4 | 250.9 | 253.0 | 267.6 | 268.1 | 272.9 |
| 28 | Durable goods | 128.3 | 143.8 | 128.5 | 136.3 | 144.8 | 143.8 | 150.1 |
| 29 | Nondurable goods | 120.8 | 121.4 | 122.0 | 116.5 | 122.6 | 124.1 | 122.6 |
| 30 | Petroleum and products | 225.1 | 214.5 | 218.8 | 227.4 | 211.7 | 205.3 | 213.6 |
| 31 | Capital goods, except automotive | 565.1 | 604.7 | 577.9 | 581.4 | 603.7 | 612.5 | 621.0 |
| 32 | Civilian aircraft, engines, and parts | 41.0 | 45.7 | 42.4 | 44.4 | 45.9 | 48.1 | 44.6 |
| 33 | Computers, peripherals, and parts ² | --- | --- | --- | --- | --- | --- | --- |
| 34 | Other | 389.7 | 421.9 | 395.8 | 407.0 | 423.7 | 427.4 | 429.3 |
| 35 | Automotive vehicles, engines, and parts | 292.7 | 312.7 | 303.4 | 293.3 | 316.3 | 319.5 | 321.7 |
| 36 | Consumer goods, except food and automotive | 518.6 | 540.7 | 527.3 | 522.9 | 543.1 | 537.4 | 559.4 |
| 37 | Durable goods | 292.2 | 306.6 | 300.2 | 292.1 | 308.0 | 302.7 | 323.7 |
| 38 | Nondurable goods | 227.3 | 235.2 | 228.2 | 231.4 | 236.2 | 235.6 | 237.6 |
| 39 | Other | 98.4 | 101.2 | 92.2 | 98.3 | 101.2 | 99.6 | 105.9 |
| 40 | Imports of services ¹ | 448.4 | 462.9 | 455.1 | 456.3 | 462.5 | 463.7 | 469.1 |
| 41 | Transport | 76.8 | 77.8 | 77.8 | 76.1 | 77.8 | 78.2 | 79.1 |
| 42 | Travel (for all purposes including education) | 98.0 | 104.7 | 99.8 | 100.3 | 105.2 | 105.8 | 107.6 |
| 43 | Charges for the use of intellectual property n.e.c. | 36.4 | 38.3 | 36.6 | 39.9 | 37.9 | 37.7 | 37.9 |
| 44 | Other business services ⁴ | 206.7 | 214.1 | 211.8 | 211.7 | 213.6 | 214.1 | 216.8 |
| 45 | Government goods and services n.e.c. | 24.5 | 22.3 | 23.4 | 22.6 | 22.4 | 22.1 | 22.0 |
| 46 | Other | 5.5 | 5.4 | 5.5 | 5.4 | 5.4 | 5.4 | 5.3 |
| 47 | Residual | -49.3 | -63.0 | -56.7 | -50.1 | -63.9 | -67.3 | -70.8 |
| | Addenda: | | | | | | | |
| 48 | Exports of durable goods | 908.4 | 940.5 | 922.3 | 913.1 | 939.5 | 959.7 | 949.8 |
| 49 | Exports of nondurable goods | 477.4 | 500.3 | 510.5 | 478.2 | 498.3 | 504.9 | 519.9 |
| 50 | Exports of agricultural goods ⁵ | 112.8 | 117.1 | 127.8 | 119.9 | 114.2 | 112.1 | 122.4 |

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|----------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 51 | Exports of nonagricultural goods | 1,271.6 | 1,323.0 | 1,304.8 | 1,268.5 | 1,323.3 | 1,352.4 | 1,347.7 |
| 52 | Imports of durable goods | 1,326.8 | 1,418.7 | 1,354.9 | 1,352.2 | 1,423.9 | 1,428.8 | 1,469.8 |
| 53 | Imports of nondurable goods | 698.7 | 697.8 | 689.2 | 701.8 | 699.2 | 689.7 | 700.4 |
| 54 | Imports of nonpetroleum goods | 1,813.3 | 1,918.2 | 1,838.9 | 1,838.5 | 1,929.4 | 1,932.1 | 1,972.7 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Gross saving | 3,034.1 | --- | 3,108.5 | 3,000.9 | 3,148.1 | 3,198.6 | --- |
| 2 | Net saving | 406.8 | --- | 438.0 | 302.1 | 425.9 | 448.2 | --- |
| 3 | Net private saving | 1,281.1 | --- | 1,208.9 | 1,103.2 | 1,251.5 | 1,287.0 | --- |
| 4 | Domestic business | 673.0 | --- | 656.0 | 477.1 | 595.9 | 669.8 | --- |
| 5 | Undistributed corporate profits | 801.5 | --- | 793.8 | 832.1 | 939.9 | 996.2 | --- |
| 6 | Inventory valuation adjustment, corporate | 3.3 | --- | -3.0 | -24.6 | -12.7 | 4.0 | --- |
| 7 | Capital consumption adjustment, corporate | -131.8 | -329.5 | -134.8 | -330.5 | -331.3 | -330.4 | -325.7 |
| 8 | Households and institutions | 608.1 | 625.1 | 552.9 | 626.1 | 655.6 | 617.2 | 601.7 |
| 9 | Personal saving | 608.1 | 625.1 | 552.9 | 626.1 | 655.6 | 617.2 | 601.7 |
| 10 | Net government saving | -874.3 | --- | -770.9 | -801.0 | -825.7 | -838.9 | --- |
| 11 | Federal | -649.1 | --- | -539.4 | -560.1 | -598.6 | -622.1 | --- |
| 12 | State and local | -225.1 | --- | -231.6 | -240.9 | -227.1 | -216.8 | --- |
| 13 | Consumption of fixed capital | 2,627.2 | 2,735.6 | 2,670.5 | 2,698.7 | 2,722.3 | 2,750.4 | 2,771.2 |
| 14 | Private | 2,120.8 | 2,215.8 | 2,158.7 | 2,183.5 | 2,203.8 | 2,228.6 | 2,247.1 |
| 15 | Domestic business | 1,693.7 | 1,761.8 | 1,720.3 | 1,735.9 | 1,753.5 | 1,771.9 | 1,786.0 |
| 16 | Households and institutions | 427.1 | 453.9 | 438.4 | 447.7 | 450.3 | 456.7 | 461.1 |
| 17 | Government | 506.4 | 519.9 | 511.8 | 515.2 | 518.5 | 521.8 | 524.0 |
| 18 | Federal | 268.0 | 274.4 | 270.4 | 272.1 | 273.7 | 275.3 | 276.5 |
| 19 | State and local | 238.4 | 245.5 | 241.4 | 243.1 | 244.7 | 246.5 | 247.5 |
| 20 | Gross domestic investment, capital account transactions, and net lending, NIPAs | 2,822.1 | --- | 2,989.0 | 2,823.4 | 2,994.6 | 3,054.9 | --- |
| 21 | Gross domestic investment | 3,244.3 | 3,445.1 | 3,341.9 | 3,289.0 | 3,434.7 | 3,498.1 | 3,558.5 |
| 22 | Gross private domestic investment | 2,648.0 | 2,855.8 | 2,745.2 | 2,714.4 | 2,843.6 | 2,905.1 | 2,960.2 |
| 23 | Domestic business | 2,078.6 | 2,267.7 | 2,161.1 | 2,146.8 | 2,261.0 | 2,305.6 | 2,357.4 |
| 24 | Households and institutions | 569.4 | 588.1 | 584.1 | 567.6 | 582.6 | 599.5 | 602.8 |
| 25 | Gross government investment | 596.3 | 589.2 | 596.7 | 574.6 | 591.0 | 593.0 | 598.3 |
| 26 | Federal | 268.5 | 254.0 | 265.1 | 251.0 | 255.0 | 253.6 | 256.5 |
| 27 | State and local | 327.8 | 335.2 | 331.6 | 323.6 | 336.1 | 339.4 | 341.8 |
| 28 | Capital account transactions (net) ¹ | 0.8 | --- | 0.4 | 0.5 | 0.3 | 0.3 | --- |
| 29 | Private | 7.5 | --- | 11.1 | 6.6 | 7.5 | 14.0 | --- |
| 30 | Domestic business | -4.3 | --- | -2.6 | -7.1 | -5.7 | 41.1 | --- |
| 31 | Households and institutions | 11.8 | --- | 13.6 | 13.6 | 13.2 | -27.1 | --- |
| 32 | Government | -6.6 | --- | -10.6 | -6.1 | -7.2 | -13.7 | --- |
| 33 | Federal | 56.0 | --- | 50.5 | 55.6 | 56.6 | 54.8 | --- |
| 34 | State and local | -62.6 | --- | -61.1 | -61.7 | -63.8 | -68.6 | --- |
| 35 | Net lending or net borrowing (-), NIPAs | -423.0 | --- | -353.3 | -466.0 | -440.3 | -443.5 | --- |
| 36 | Private | 534.5 | --- | 491.9 | 388.3 | 450.8 | 452.9 | --- |
| 37 | Domestic business | 80.6 | --- | 98.3 | -104.2 | -59.3 | -48.6 | --- |
| 38 | Households and institutions | 453.9 | --- | 393.5 | 492.5 | 510.1 | 501.5 | --- |
| 39 | Government | -957.5 | --- | -845.2 | -854.3 | -891.1 | -896.4 | --- |
| 40 | Federal | -705.6 | --- | -584.6 | -594.6 | -636.4 | -655.3 | --- |
| 41 | State and local | -252.0 | --- | -260.7 | -259.7 | -254.7 | -241.1 | --- |
| 42 | Statistical discrepancy | -211.9 | --- | -119.5 | -177.5 | -153.5 | -143.7 | --- |
| | Addenda: | | | | | | | |
| 43 | Gross private saving | 3,401.9 | --- | 3,367.6 | 3,286.7 | 3,455.3 | 3,515.7 | --- |
| 44 | Domestic business | 2,366.8 | --- | 2,376.3 | 2,212.9 | 2,349.4 | 2,441.8 | --- |
| 45 | Households and institutions | 1,035.2 | 1,079.1 | 991.3 | 1,073.8 | 1,105.9 | 1,073.9 | 1,062.8 |
| 46 | Gross government saving | -367.9 | --- | -259.1 | -285.8 | -307.2 | -317.1 | --- |
| 47 | Federal | -381.1 | --- | -268.9 | -288.0 | -324.8 | -346.8 | --- |
| 48 | State and local | 13.3 | --- | 9.8 | 2.2 | 17.6 | 29.8 | --- |
| 49 | Net domestic investment | 617.1 | 709.4 | 671.4 | 590.3 | 712.4 | 747.7 | 787.3 |
| 50 | Private | 527.2 | 640.1 | 586.5 | 530.9 | 639.8 | 676.4 | 713.1 |

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 51 | Domestic business | 384.9 | 505.9 | 440.8 | 410.9 | 507.5 | 533.6 | 571.4 |
| 52 | Households and institutions | 142.3 | 134.2 | 145.7 | 120.0 | 132.3 | 142.8 | 141.7 |
| 53 | Government | 89.9 | 69.4 | 84.9 | 59.4 | 72.6 | 71.2 | 74.2 |
| 54 | Federal | 0.5 | -20.4 | -5.3 | -21.1 | -18.8 | -21.7 | -20.0 |
| 55 | State and local | 89.4 | 89.8 | 90.2 | 80.5 | 91.4 | 92.9 | 94.3 |
| 56 | Gross saving as a percentage of gross national income | 17.6 | --- | 17.8 | 17.2 | 17.8 | 17.8 | --- |
| 57 | Net saving as a percentage of gross national income | 2.4 | --- | 2.5 | 1.7 | 2.4 | 2.5 | --- |
| 58 | Disaster losses ² | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 59 | Private | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 60 | Domestic business | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 61 | Households and institutions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 62 | Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 63 | Federal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 64 | State and local | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|------|------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Private fixed investment | 4.7 | 5.2 | 6.3 | 0.2 | 9.5 | 7.7 | 2.3 |
| 2 | Nonresidential | 3.0 | 6.1 | 10.4 | 1.6 | 9.7 | 8.9 | 1.9 |
| 3 | Structures | -0.5 | 8.0 | 12.8 | 2.9 | 12.6 | 4.8 | 2.6 |
| 4 | Commercial and health care | 3.4 | 7.1 | 22.6 | -8.8 | 16.5 | 11.1 | 2.2 |
| 5 | Manufacturing | -1.3 | 11.9 | 6.4 | 2.9 | 32.3 | 27.2 | 11.4 |
| 6 | Power and communication | -7.6 | 11.9 | 56.8 | 19.8 | -16.5 | -11.5 | -14.3 |
| 7 | Mining exploration, shafts, and wells ¹ | 0.5 | 8.3 | -11.1 | 11.5 | 26.7 | 8.3 | 8.9 |
| 8 | Other structures ² | 3.1 | 0.4 | 1.9 | -17.2 | 19.4 | -1.2 | 10.5 |
| 9 | Equipment | 4.6 | 6.3 | 14.1 | -1.0 | 11.2 | 11.0 | -1.9 |
| 10 | Information processing equipment | 3.0 | 2.6 | -4.2 | -7.7 | 26.6 | -6.9 | 15.7 |
| 11 | Computers and peripheral equipment | -0.2 | -2.6 | 25.3 | -39.0 | 26.6 | 10.6 | -4.0 |
| 12 | Other ³ | 4.3 | 4.5 | -13.4 | 7.5 | 26.6 | -12.4 | 23.6 |
| 13 | Industrial equipment | 3.9 | 13.2 | 1.5 | 14.1 | 27.2 | 27.6 | -12.6 |
| 14 | Transportation equipment | 6.2 | 11.2 | 38.1 | -0.2 | 2.9 | 35.2 | -10.5 |
| 15 | Other equipment ⁴ | 5.7 | -0.5 | 30.5 | -6.4 | -10.3 | -4.1 | -0.1 |
| 16 | Intellectual property products | 3.4 | 4.6 | 3.6 | 4.6 | 5.5 | 8.8 | 7.1 |
| 17 | Software ⁵ | 3.1 | 3.9 | 3.8 | 1.5 | 4.2 | 8.9 | 9.4 |
| 18 | Research and Development ⁶ | 3.9 | 6.2 | 3.6 | 8.8 | 8.0 | 10.6 | 6.1 |
| 19 | Entertainment, literary, and artistic originals | 2.5 | 1.8 | 3.1 | 2.1 | 1.5 | 2.4 | 2.5 |
| 20 | Residential | 11.9 | 1.6 | -8.5 | -5.3 | 8.8 | 3.2 | 4.1 |
| 21 | Structures | 12.0 | 1.5 | -8.7 | -5.3 | 8.6 | 3.2 | 4.1 |
| 22 | Permanent site | 25.2 | 8.8 | 7.3 | 10.7 | 9.5 | 0.1 | 14.3 |
| 23 | Single family | 22.6 | 4.7 | -0.6 | 7.9 | 3.5 | -3.0 | 14.3 |
| 24 | Multifamily | 40.5 | 30.8 | 57.9 | 25.2 | 41.9 | 14.9 | 14.3 |
| 25 | Other structures ⁷ | 4.7 | -3.2 | -18.0 | -15.3 | 8.0 | 5.6 | -3.0 |
| 26 | Equipment | 7.0 | 5.1 | 2.8 | -2.6 | 16.5 | 3.6 | 7.0 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 5.7 | 4.6 | 0.9 | -1.5 | 10.5 | 4.0 | 3.4 |
| 28 | Private fixed investment in new structures | 5.1 | 6.1 | 6.9 | 3.1 | 9.9 | 1.2 | 3.7 |
| 29 | Nonresidential structures ⁸ | -0.5 | 7.9 | 12.6 | 2.9 | 12.6 | 4.8 | 2.6 |
| 30 | Residential structures ⁹ | 12.7 | 4.0 | 0.4 | 3.3 | 6.8 | -2.9 | 5.1 |
| 31 | Private fixed investment in information processing equipment and software | 3.1 | 3.2 | -0.2 | -3.1 | 14.7 | 0.8 | 12.5 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|-------|-------|-------|-------|-------|-------|-------|
| | | | | IV | I | II | III | IV |
| | Percent change at annual rate: | | | | | | | |
| 1 | Private fixed investment | 4.7 | 5.2 | 6.3 | 0.2 | 9.5 | 7.7 | 2.3 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Nonresidential | 2.48 | 4.87 | 8.07 | 1.28 | 7.79 | 7.06 | 1.50 |
| 3 | Structures | -0.09 | 1.42 | 2.21 | 0.51 | 2.27 | 0.91 | 0.47 |
| 4 | Commercial and health care | 0.15 | 0.30 | 0.89 | -0.40 | 0.68 | 0.47 | 0.10 |
| 5 | Manufacturing | -0.03 | 0.22 | 0.11 | 0.05 | 0.53 | 0.48 | 0.22 |
| 6 | Power and communication | -0.32 | 0.44 | 1.79 | 0.75 | -0.74 | -0.47 | -0.58 |
| 7 | Mining exploration, shafts, and wells ¹ | 0.03 | 0.45 | -0.64 | 0.58 | 1.34 | 0.45 | 0.48 |
| 8 | Other structures ² | 0.08 | 0.01 | 0.05 | -0.48 | 0.45 | -0.03 | 0.25 |
| 9 | Equipment | 1.71 | 2.30 | 4.96 | -0.37 | 4.14 | 4.03 | -0.69 |
| 10 | Information processing equipment | 0.35 | 0.29 | -0.44 | -0.85 | 2.59 | -0.73 | 1.55 |
| 11 | Computers and peripheral equipment | -0.01 | -0.08 | 0.69 | -1.41 | 0.66 | 0.29 | -0.11 |
| 12 | Other ³ | 0.36 | 0.36 | -1.13 | 0.56 | 1.93 | -1.02 | 1.66 |
| 13 | Industrial equipment | 0.32 | 1.06 | 0.13 | 1.08 | 2.11 | 2.21 | -1.18 |
| 14 | Transportation equipment | 0.54 | 0.99 | 2.94 | -0.02 | 0.35 | 2.87 | -1.05 |
| 15 | Other equipment ⁴ | 0.49 | -0.04 | 2.33 | -0.58 | -0.90 | -0.32 | -0.01 |
| 16 | Intellectual property products | 0.86 | 1.16 | 0.90 | 1.13 | 1.37 | 2.13 | 1.71 |
| 17 | Software ⁵ | 0.36 | 0.44 | 0.43 | 0.16 | 0.48 | 0.95 | 0.99 |
| 18 | Research and development ⁶ | 0.42 | 0.67 | 0.38 | 0.90 | 0.85 | 1.11 | 0.64 |
| 19 | Entertainment, literary, and artistic originals | 0.08 | 0.06 | 0.09 | 0.06 | 0.05 | 0.07 | 0.07 |
| 20 | Residential | 2.22 | 0.33 | -1.81 | -1.09 | 1.74 | 0.67 | 0.82 |
| 21 | Structures | 2.19 | 0.31 | -1.82 | -1.08 | 1.68 | 0.66 | 0.80 |
| 22 | Permanent site | 1.64 | 0.71 | 0.57 | 0.84 | 0.78 | 0.01 | 1.15 |
| 23 | Single family | 1.26 | 0.32 | -0.04 | 0.52 | 0.24 | -0.21 | 0.94 |
| 24 | Multifamily | 0.38 | 0.38 | 0.61 | 0.32 | 0.54 | 0.22 | 0.21 |
| 25 | Other structures ⁷ | 0.55 | -0.40 | -2.40 | -1.93 | 0.90 | 0.65 | -0.34 |
| 26 | Equipment | 0.03 | 0.02 | 0.01 | -0.01 | 0.05 | 0.01 | 0.02 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 2.10 | 1.73 | 0.39 | -0.57 | 3.96 | 1.57 | 1.28 |
| 28 | Private fixed investment in new structures | 1.66 | 2.02 | 2.25 | 1.01 | 3.31 | 0.46 | 1.24 |
| 29 | Nonresidential structures ⁸ | -0.09 | 1.41 | 2.19 | 0.51 | 2.26 | 0.90 | 0.48 |
| 30 | Residential structures ⁹ | 1.75 | 0.61 | 0.06 | 0.50 | 1.04 | -0.44 | 0.76 |
| 31 | Private fixed investment in information processing equipment and software | 0.71 | 0.73 | -0.02 | -0.68 | 3.06 | 0.22 | 2.54 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Private fixed investment | 122.387 | 128.751 | 125.141 | 125.198 | 128.079 | 130.487 | 131.238 | |
| 2 | Nonresidential | 121.865 | 129.338 | 125.090 | 125.591 | 128.538 | 131.308 | 131.916 | |
| 3 | Structures | 96.227 | 103.906 | 100.134 | 100.840 | 103.880 | 105.113 | 105.788 | |
| 4 | Commercial and health care | 83.904 | 89.840 | 88.029 | 86.022 | 89.361 | 91.739 | 92.241 | |
| 5 | Manufacturing | 78.677 | 88.035 | 79.788 | 80.360 | 86.192 | 91.538 | 94.049 | |
| 6 | Power and communication | 86.466 | 96.751 | 97.999 | 102.516 | 97.994 | 95.046 | 91.448 | |
| 7 | Mining exploration, shafts, and wells ¹ | 166.980 | 180.775 | 165.646 | 170.201 | 180.557 | 184.183 | 188.159 | |
| 8 | Other structures ² | 75.012 | 75.335 | 76.029 | 72.514 | 75.796 | 75.564 | 77.467 | |
| 9 | Equipment | 147.015 | 156.227 | 151.674 | 151.298 | 155.374 | 159.494 | 158.742 | |
| 10 | Information processing equipment | 118.707 | 121.751 | 118.757 | 116.410 | 123.482 | 121.297 | 125.813 | |
| 11 | Computers and peripheral equipment ³ | 112.889 | 109.963 | 117.769 | 104.097 | 110.415 | 113.244 | 112.096 | |
| 12 | Other ⁴ | 121.049 | 126.469 | 119.174 | 121.337 | 128.711 | 124.525 | 131.303 | |
| 13 | Industrial equipment | 130.014 | 147.152 | 133.003 | 137.462 | 145.975 | 155.153 | 150.020 | |
| 14 | Transportation equipment | 327.519 | 364.274 | 351.363 | 351.147 | 353.669 | 381.341 | 370.939 | |
| 15 | Other equipment ⁵ | 132.277 | 131.645 | 137.286 | 135.040 | 131.427 | 130.072 | 130.040 | |
| 16 | Intellectual property products | 113.278 | 118.535 | 114.289 | 115.595 | 117.153 | 119.655 | 121.735 | |
| 17 | Software ⁶ | 115.221 | 119.711 | 116.422 | 116.848 | 118.064 | 120.597 | 123.337 | |
| 18 | Research and development ⁷ | 109.488 | 116.281 | 110.391 | 112.746 | 114.925 | 117.845 | 119.606 | |
| 19 | Entertainment, literary, and artistic originals | 119.751 | 121.956 | 120.425 | 121.066 | 121.514 | 122.245 | 122.999 | |
| 20 | Residential | 124.521 | 126.522 | 125.412 | 123.725 | 126.348 | 127.360 | 128.655 | |
| 21 | Structures | 124.593 | 126.522 | 125.459 | 123.757 | 126.343 | 127.354 | 128.634 | |
| 22 | Permanent site | 143.800 | 156.426 | 148.640 | 152.471 | 155.953 | 155.990 | 161.289 | |
| 23 | Single family | 153.714 | 161.001 | 156.207 | 159.222 | 160.596 | 159.386 | 164.801 | |
| 24 | Multifamily | 108.020 | 141.263 | 121.692 | 128.727 | 140.487 | 145.450 | 150.388 | |
| 25 | Other structures ⁸ | 114.495 | 110.799 | 113.278 | 108.663 | 110.779 | 112.300 | 111.455 | |
| 26 | Equipment | 120.214 | 126.291 | 122.440 | 121.642 | 126.364 | 127.498 | 129.661 | |
| | Addenda: | | | | | | | | |
| 27 | Private fixed investment in structures | 109.405 | 114.400 | 111.900 | 111.480 | 114.303 | 115.430 | 116.389 | |
| 28 | Private fixed investment in new structures | 106.795 | 113.350 | 110.091 | 110.926 | 113.578 | 113.925 | 114.972 | |
| 29 | Nonresidential structures ⁹ | 96.190 | 103.823 | 100.060 | 100.770 | 103.796 | 105.022 | 105.705 | |
| 30 | Residential structures ¹⁰ | 122.737 | 127.684 | 125.164 | 126.186 | 128.288 | 127.340 | 128.922 | |
| 31 | Private fixed investment in information processing equipment and software | 116.993 | 120.786 | 117.637 | 116.718 | 120.777 | 121.022 | 124.627 | |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .0000051; 1961, .0000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Private fixed investment | 103.822 | 106.037 | 104.734 | 105.461 | 105.752 | 106.344 | 106.589 |
| 2 | Nonresidential | 103.186 | 104.441 | 103.701 | 104.059 | 104.370 | 104.643 | 104.691 |
| 3 | Structures | 108.416 | 111.185 | 109.829 | 110.452 | 110.843 | 111.489 | 111.955 |
| 4 | Commercial and health care | 103.130 | 106.022 | 104.457 | 105.156 | 105.717 | 106.448 | 106.767 |
| 5 | Manufacturing | 104.447 | 107.799 | 106.339 | 107.055 | 107.411 | 108.290 | 108.441 |
| 6 | Power and communication | 115.463 | 117.353 | 116.113 | 116.312 | 117.059 | 117.683 | 118.359 |
| 7 | Mining exploration, shafts, and wells ¹ | 111.612 | 113.770 | 113.203 | 113.659 | 113.636 | 113.766 | 114.021 |
| 8 | Other structures ² | 104.062 | 108.715 | 105.969 | 107.373 | 107.814 | 109.264 | 110.410 |
| 9 | Equipment | 100.263 | 100.889 | 100.287 | 100.477 | 100.754 | 101.025 | 101.300 |
| 10 | Information processing equipment | 94.249 | 94.091 | 94.036 | 94.038 | 94.200 | 94.157 | 93.966 |
| 11 | Computers and peripheral equipment | 89.527 | 89.481 | 89.303 | 89.298 | 89.576 | 89.535 | 89.516 |
| 12 | Other ³ | 96.250 | 96.052 | 96.043 | 96.049 | 96.168 | 96.124 | 95.869 |
| 13 | Industrial equipment | 106.115 | 106.853 | 106.067 | 106.543 | 106.852 | 107.060 | 106.958 |
| 14 | Transportation equipment | 98.722 | 99.816 | 98.909 | 99.023 | 99.291 | 99.986 | 100.966 |
| 15 | Other equipment ⁴ | 102.836 | 103.903 | 103.071 | 103.332 | 103.743 | 104.024 | 104.513 |
| 16 | Intellectual property products | 103.693 | 104.859 | 104.339 | 104.770 | 105.076 | 105.090 | 104.498 |
| 17 | Software ⁵ | 99.543 | 99.468 | 99.628 | 99.605 | 99.745 | 99.656 | 98.866 |
| 18 | Research and development ⁶ | 109.650 | 112.249 | 111.054 | 111.956 | 112.417 | 112.497 | 112.126 |
| 19 | Entertainment, literary, and artistic originals | 99.585 | 100.824 | 99.925 | 100.548 | 100.982 | 101.171 | 100.595 |
| 20 | Residential | 106.448 | 112.646 | 108.968 | 111.244 | 111.450 | 113.400 | 114.490 |
| 21 | Structures | 106.780 | 113.203 | 109.389 | 111.717 | 111.979 | 113.984 | 115.130 |
| 22 | Permanent site | 105.499 | 111.982 | 108.219 | 110.430 | 110.243 | 112.862 | 114.395 |
| 23 | Single family | 105.466 | 113.219 | 108.619 | 111.295 | 111.061 | 114.305 | 116.214 |
| 24 | Multifamily | 104.876 | 105.266 | 105.232 | 105.254 | 105.280 | 105.273 | 105.260 |
| 25 | Other structures ⁷ | 107.467 | 113.832 | 109.992 | 112.401 | 112.999 | 114.539 | 115.390 |
| 26 | Equipment | 91.499 | 87.126 | 89.772 | 89.574 | 87.194 | 86.632 | 85.105 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 107.614 | 112.296 | 109.663 | 111.175 | 111.499 | 112.847 | 113.663 |
| 28 | Private fixed investment in new structures | 108.003 | 112.077 | 109.784 | 111.031 | 111.263 | 112.651 | 113.364 |
| 29 | Nonresidential structures ⁸ | 108.446 | 111.215 | 109.864 | 110.484 | 110.878 | 111.523 | 111.977 |
| 30 | Residential structures ⁹ | 107.417 | 113.053 | 109.624 | 111.620 | 111.657 | 113.952 | 114.983 |
| 31 | Private fixed investment in information processing equipment and software | 96.834 | 96.716 | 96.768 | 96.758 | 96.908 | 96.843 | 96.354 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Private fixed investment | 2,573.9 | 2,765.4 | 2,654.6 | 2,674.3 | 2,743.4 | 2,810.6 | 2,833.3 |
| 2 | Nonresidential | 2,054.0 | 2,206.4 | 2,118.7 | 2,134.6 | 2,191.2 | 2,244.3 | 2,255.7 |
| 3 | Structures | 457.2 | 506.1 | 481.7 | 487.9 | 504.4 | 513.3 | 518.8 |
| 4 | Commercial and health care | 109.6 | 120.7 | 116.5 | 114.6 | 119.6 | 123.7 | 124.7 |
| 5 | Manufacturing | 46.3 | 53.4 | 47.8 | 48.4 | 52.1 | 55.8 | 57.4 |
| 6 | Power and communication | 95.6 | 108.7 | 108.9 | 114.1 | 109.8 | 107.1 | 103.6 |
| 7 | Mining exploration, shafts, and wells ¹ | 139.7 | 154.2 | 140.5 | 145.0 | 153.8 | 157.0 | 160.8 |
| 8 | Other structures ² | 65.9 | 69.2 | 68.1 | 65.8 | 69.0 | 69.7 | 72.2 |
| 9 | Equipment | 949.7 | 1,015.6 | 980.0 | 979.5 | 1,008.6 | 1,038.2 | 1,036.1 |
| 10 | Information processing equipment | 286.5 | 293.4 | 286.0 | 280.3 | 297.9 | 292.5 | 302.8 |
| 11 | Computers and peripheral equipment | 77.6 | 75.6 | 80.8 | 71.4 | 75.9 | 77.9 | 77.0 |
| 12 | Other ³ | 208.9 | 217.8 | 205.2 | 209.0 | 221.9 | 214.6 | 225.7 |
| 13 | Industrial equipment | 209.8 | 239.1 | 214.5 | 222.7 | 237.2 | 252.6 | 244.0 |
| 14 | Transportation equipment | 228.2 | 256.6 | 245.2 | 245.3 | 247.8 | 269.0 | 264.3 |
| 15 | Other equipment ⁴ | 225.3 | 226.5 | 234.3 | 231.1 | 225.8 | 224.1 | 225.1 |
| 16 | Intellectual property products | 647.1 | 684.7 | 657.0 | 667.2 | 678.2 | 692.7 | 700.8 |
| 17 | Software ⁵ | 294.5 | 305.7 | 297.8 | 298.9 | 302.4 | 308.6 | 313.1 |
| 18 | Research and development ⁶ | 274.9 | 298.9 | 280.8 | 289.1 | 295.9 | 303.6 | 307.1 |
| 19 | Entertainment, literary, and artistic originals | 77.7 | 80.1 | 78.4 | 79.3 | 79.9 | 80.5 | 80.6 |
| 20 | Residential | 519.9 | 559.0 | 535.9 | 539.7 | 552.2 | 566.4 | 577.6 |
| 21 | Structures | 510.8 | 549.8 | 526.8 | 530.7 | 543.0 | 557.2 | 568.4 |
| 22 | Permanent site | 203.1 | 234.5 | 215.3 | 225.3 | 230.1 | 235.6 | 246.9 |
| 23 | Single family | 170.8 | 192.0 | 178.7 | 186.7 | 187.9 | 191.9 | 201.7 |
| 24 | Multifamily | 32.3 | 42.4 | 36.5 | 38.7 | 42.2 | 43.7 | 45.2 |
| 25 | Other structures ⁷ | 307.7 | 315.3 | 311.5 | 305.3 | 312.9 | 321.6 | 321.5 |
| 26 | Equipment | 9.1 | 9.1 | 9.1 | 9.1 | 9.2 | 9.2 | 9.2 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 967.9 | 1,055.9 | 1,008.5 | 1,018.6 | 1,047.4 | 1,070.5 | 1,087.2 |
| 28 | Private fixed investment in new structures | 842.9 | 928.1 | 882.9 | 899.7 | 923.1 | 937.5 | 952.1 |
| 29 | Nonresidential structures ⁸ | 456.9 | 505.6 | 481.3 | 487.4 | 503.9 | 512.8 | 518.2 |
| 30 | Residential structures ⁹ | 386.0 | 422.6 | 401.6 | 412.3 | 419.3 | 424.7 | 433.9 |
| 31 | Private fixed investment in information processing equipment and software | 581.0 | 599.1 | 583.8 | 579.2 | 600.3 | 601.1 | 615.9 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Private fixed investment | 2,479.2 | 2,608.1 | 2,535.0 | 2,536.1 | 2,594.5 | 2,643.3 | 2,658.5 |
| 2 | Nonresidential | 1,990.6 | 2,112.7 | 2,043.3 | 2,051.5 | 2,099.6 | 2,144.8 | 2,154.8 |
| 3 | Structures | 421.7 | 455.3 | 438.8 | 441.9 | 455.2 | 460.6 | 463.6 |
| 4 | Commercial and health care | 106.3 | 113.8 | 111.5 | 109.0 | 113.2 | 116.2 | 116.9 |
| 5 | Manufacturing | 44.3 | 49.6 | 44.9 | 45.2 | 48.5 | 51.5 | 52.9 |
| 6 | Power and communication | 82.8 | 92.7 | 93.9 | 98.2 | 93.9 | 91.0 | 87.6 |
| 7 | Mining exploration, shafts, and wells ¹ | 125.2 | 135.5 | 124.2 | 127.6 | 135.4 | 138.1 | 141.1 |
| 8 | Other structures ² | 63.4 | 63.6 | 64.2 | 61.3 | 64.0 | 63.8 | 65.4 |
| 9 | Equipment | 947.2 | 1,006.6 | 977.2 | 974.8 | 1,001.1 | 1,027.6 | 1,022.8 |
| 10 | Information processing equipment | 304.0 | 311.8 | 304.1 | 298.1 | 316.2 | 310.6 | 322.2 |
| 11 | Computers and peripheral equipment ³ | --- | --- | --- | --- | --- | --- | --- |
| 12 | Other ⁴ | 217.0 | 226.8 | 213.7 | 217.6 | 230.8 | 223.3 | 235.4 |
| 13 | Industrial equipment | 197.7 | 223.8 | 202.3 | 209.0 | 222.0 | 235.9 | 228.1 |
| 14 | Transportation equipment | 231.1 | 257.1 | 247.9 | 247.8 | 249.6 | 269.1 | 261.8 |
| 15 | Other equipment ⁵ | 219.0 | 218.0 | 227.3 | 223.6 | 217.6 | 215.4 | 215.3 |
| 16 | Intellectual property products | 624.1 | 653.0 | 629.6 | 636.8 | 645.4 | 659.2 | 670.7 |
| 17 | Software ⁶ | 295.9 | 307.4 | 298.9 | 300.0 | 303.2 | 309.7 | 316.7 |
| 18 | Research and development ⁷ | 250.7 | 266.3 | 252.8 | 258.2 | 263.2 | 269.9 | 273.9 |
| 19 | Entertainment, literary, and artistic originals | 78.0 | 79.4 | 78.4 | 78.8 | 79.1 | 79.6 | 80.1 |
| 20 | Residential | 488.4 | 496.3 | 491.9 | 485.3 | 495.6 | 499.6 | 504.6 |
| 21 | Structures | 478.3 | 485.8 | 481.7 | 475.1 | 485.1 | 488.9 | 493.9 |
| 22 | Permanent site | 192.5 | 209.4 | 199.0 | 204.1 | 208.8 | 208.8 | 215.9 |
| 23 | Single family | 161.9 | 169.6 | 164.5 | 167.7 | 169.2 | 167.9 | 173.6 |
| 24 | Multifamily | 30.8 | 40.3 | 34.7 | 36.7 | 40.1 | 41.5 | 42.9 |
| 25 | Other structures ⁸ | 286.3 | 277.1 | 283.3 | 271.7 | 277.0 | 280.8 | 278.7 |
| 26 | Equipment | 10.0 | 10.5 | 10.2 | 10.1 | 10.5 | 10.6 | 10.8 |
| 27 | Residual | -7.9 | -7.8 | -8.1 | -6.3 | -7.6 | -7.9 | -8.8 |
| | Addenda: | | | | | | | |
| 28 | Private fixed investment in structures | 899.5 | 940.5 | 920.0 | 916.5 | 939.7 | 949.0 | 956.9 |
| 29 | Private fixed investment in new structures | 780.4 | 828.3 | 804.5 | 810.6 | 830.0 | 832.5 | 840.2 |
| 30 | Nonresidential structures ⁹ | 421.3 | 454.7 | 438.2 | 441.3 | 454.6 | 460.0 | 463.0 |
| 31 | Residential structures ¹⁰ | 359.4 | 373.8 | 366.5 | 369.5 | 375.6 | 372.8 | 377.5 |
| 32 | Private fixed investment in information processing equipment and software | 600.0 | 619.5 | 603.3 | 598.6 | 619.4 | 620.7 | 639.2 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|----------|---|------|------|-------|-------|-------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 2 | Farm | 12.4 | 8.1 | 12.4 | 3.1 | 8.4 | 11.1 | 9.8 |
| 3 | Mining, utilities, and construction | -1.8 | 1.6 | -9.5 | -21.7 | 10.9 | 10.2 | 7.1 |
| 4 | Manufacturing | 8.6 | 20.9 | 11.0 | 13.8 | 31.7 | 13.3 | 24.9 |
| 5 | Durable goods industries | 12.2 | 20.8 | 15.6 | 17.4 | 21.5 | 18.1 | 26.3 |
| 6 | Nondurable goods industries | -3.7 | 0.1 | -4.6 | -3.5 | 10.2 | -4.8 | -1.4 |
| 7 | Wholesale trade | 24.1 | 41.6 | 43.2 | 38.8 | 25.8 | 33.7 | 68.1 |
| 8 | Durable goods industries | 16.6 | 26.5 | 20.9 | 28.1 | 27.8 | 25.0 | 25.2 |
| 9 | Nondurable goods industries | 7.5 | 15.0 | 22.3 | 10.6 | -2.0 | 8.7 | 42.8 |
| 10 | Retail trade | 31.0 | 10.2 | 39.4 | 4.4 | 16.4 | 16.3 | 3.6 |
| 11 | Motor vehicle and parts dealers | 19.0 | 2.3 | 25.6 | -7.0 | 14.3 | 9.6 | -7.8 |
| 12 | Food and beverage stores | 1.3 | -0.2 | 1.9 | 0.3 | -0.3 | 1.3 | -2.0 |
| 13 | General merchandise stores | 3.1 | 0.8 | 2.4 | 3.0 | -2.0 | 1.3 | 1.0 |
| 14 | Other retail stores | 7.6 | 7.2 | 9.5 | 8.0 | 4.5 | 4.1 | 12.3 |
| 15 | Other industries | -0.1 | 8.1 | -5.9 | 1.7 | 7.1 | 9.9 | 13.5 |
| Addenda: | | | | | | | | |
| 16 | Change in private inventories | 74.1 | 90.4 | 90.5 | 40.1 | 100.3 | 94.5 | 126.9 |
| 17 | Durable goods industries | 51.3 | 51.3 | 65.8 | 40.6 | 65.0 | 55.1 | 44.5 |
| 18 | Nondurable goods industries | 22.7 | 39.1 | 24.8 | -0.5 | 35.3 | 39.3 | 82.4 |
| 19 | Nonfarm industries | 61.7 | 82.3 | 78.2 | 37.0 | 91.8 | 83.4 | 117.2 |
| 20 | Nonfarm change in book value ¹ | 67.6 | 82.7 | 90.6 | 94.2 | 117.1 | 53.3 | 66.2 |
| 21 | Nonfarm inventory valuation adjustment ² | -5.9 | -0.4 | -12.4 | -57.2 | -25.2 | 30.1 | 50.9 |
| 22 | Wholesale trade | 24.1 | 41.6 | 43.2 | 38.8 | 25.8 | 33.7 | 68.1 |
| 23 | Merchant wholesale trade | 24.7 | 40.8 | 41.8 | 41.5 | 25.2 | 35.2 | 61.4 |
| 24 | Durable goods industries | 16.2 | 24.9 | 19.5 | 25.8 | 29.4 | 22.2 | 22.0 |
| 25 | Nondurable goods industries | 8.5 | 16.0 | 22.3 | 15.7 | -4.2 | 12.9 | 39.4 |
| 26 | Nonmerchant wholesale trade | -0.6 | 0.7 | 1.4 | -2.8 | 0.6 | -1.5 | 6.6 |

Legend / Footnotes:

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|-------------------------------------|------|------|------|-------|------|------|-------|
| | | | | IV | I | II | III | IV |
| 1 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 2 | Farm | 7.6 | 5.7 | 10.5 | 2.2 | 4.8 | 8.3 | 7.4 |
| 3 | Mining, utilities, and construction | -1.6 | 1.7 | -8.3 | -17.4 | 8.9 | 8.9 | 6.3 |
| 4 | Manufacturing | 7.3 | 18.5 | 9.7 | 11.8 | 27.6 | 11.6 | 23.0 |
| 5 | Durable goods industries | 11.3 | 19.0 | 14.4 | 15.6 | 19.9 | 16.5 | 24.0 |
| 6 | Nondurable goods industries | -3.1 | 0.6 | -3.5 | -2.5 | 8.3 | -3.5 | 0.2 |
| 7 | Wholesale trade | 21.4 | 36.3 | 38.0 | 33.2 | 22.4 | 29.5 | 60.1 |
| 8 | Durable goods industries | 15.4 | 24.6 | 19.4 | 26.1 | 25.7 | 23.1 | 23.4 |
| 9 | Nondurable goods industries | 6.6 | 12.5 | 18.3 | 8.3 | -1.2 | 7.5 | 35.6 |
| 10 | Retail trade | 28.4 | 9.3 | 36.0 | 4.0 | 14.8 | 14.6 | 3.8 |
| 11 | Motor vehicle and parts dealers | 17.6 | 2.1 | 23.7 | -6.4 | 13.2 | 8.7 | -7.1 |
| 12 | Food and beverage stores | 1.1 | -0.1 | 1.6 | 0.3 | -0.3 | 1.1 | -1.6 |
| 13 | General merchandise stores | 2.9 | 0.7 | 2.2 | 2.7 | -1.8 | 1.2 | 0.9 |
| 14 | Other retail stores | 7.0 | 6.7 | 8.7 | 7.3 | 4.1 | 3.8 | 11.7 |
| 15 | Other industries | -0.1 | 7.3 | -5.0 | 1.6 | 6.3 | 8.7 | 12.4 |
| 16 | Residual | -1.2 | -2.0 | -0.2 | -2.6 | -3.1 | -2.1 | -0.1 |
| | Addenda: | | | | | | | |
| 17 | Change in private inventories | 63.5 | 78.8 | 81.8 | 35.2 | 84.8 | 82.2 | 113.1 |
| 18 | Durable goods industries | 47.8 | 47.3 | 61.1 | 37.2 | 60.3 | 50.7 | 40.9 |
| 19 | Nondurable goods industries | 18.4 | 33.5 | 23.9 | 1.0 | 27.8 | 33.6 | 71.4 |
| 20 | Nonfarm industries | 55.2 | 73.5 | 70.4 | 33.3 | 80.7 | 73.7 | 106.5 |
| 21 | Wholesale trade | 21.4 | 36.3 | 38.0 | 33.2 | 22.4 | 29.5 | 60.1 |
| 22 | Merchant wholesale trade | 22.2 | 36.0 | 37.3 | 36.0 | 22.2 | 31.1 | 54.5 |
| 23 | Durable goods industries | 15.1 | 23.0 | 18.1 | 23.9 | 27.3 | 20.6 | 20.4 |
| 24 | Nondurable goods industries | 7.5 | 13.4 | 18.7 | 12.6 | -3.0 | 11.0 | 33.0 |
| 25 | Nonmerchant wholesale trade | -0.5 | 0.7 | 1.1 | -2.2 | 0.5 | -1.2 | 5.7 |

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted quarterly totals

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|
| | | IV | I | II | III | IV |
| 1 | Private inventories ¹ | 2,443.9 | 2,488.8 | 2,516.9 | 2,517.5 | 2,508.7 |
| 2 | Farm | 249.4 | 257.8 | 258.9 | 253.4 | 260.3 |
| 3 | Mining, utilities, and construction | 92.4 | 94.1 | 96.4 | 93.8 | 94.2 |
| 4 | Manufacturing | 731.0 | 744.3 | 752.5 | 749.6 | 727.9 |
| 5 | Durable goods industries | 423.8 | 428.7 | 436.3 | 439.8 | 443.5 |
| 6 | Nondurable goods industries | 307.2 | 315.6 | 316.2 | 309.7 | 284.5 |
| 7 | Wholesale trade | 650.0 | 664.5 | 673.2 | 676.0 | 680.9 |
| 8 | Durable goods industries | 352.9 | 360.5 | 368.2 | 375.3 | 379.6 |
| 9 | Nondurable goods industries | 297.1 | 304.0 | 305.1 | 300.7 | 301.3 |
| 10 | Retail trade | 561.1 | 564.5 | 570.9 | 577.0 | 576.0 |
| 11 | Motor vehicle and parts dealers | 178.7 | 176.3 | 179.5 | 183.3 | 182.3 |
| 12 | Food and beverage stores | 50.3 | 51.2 | 52.0 | 52.4 | 52.1 |
| 13 | General merchandise stores | 91.9 | 93.6 | 93.8 | 94.4 | 94.6 |
| 14 | Other retail stores | 240.2 | 243.5 | 245.6 | 246.8 | 247.0 |
| 15 | Other industries | 159.9 | 163.5 | 165.1 | 167.8 | 169.4 |
| | Addenda: | | | | | |
| 16 | Private inventories | 2,443.9 | 2,488.8 | 2,516.9 | 2,517.5 | 2,508.7 |
| 17 | Durable goods industries | 1,045.2 | 1,056.0 | 1,075.0 | 1,090.4 | 1,097.4 |
| 18 | Nondurable goods industries | 1,398.7 | 1,432.8 | 1,441.9 | 1,427.1 | 1,411.3 |
| 19 | Nonfarm industries | 2,194.5 | 2,230.9 | 2,258.1 | 2,264.1 | 2,248.4 |
| 20 | Wholesale trade | 650.0 | 664.5 | 673.2 | 676.0 | 680.9 |
| 21 | Merchant wholesale trade | 539.1 | 554.2 | 562.2 | 566.4 | 575.8 |
| 22 | Durable goods industries | 306.0 | 312.8 | 320.8 | 327.1 | 330.9 |
| 23 | Nondurable goods industries | 233.1 | 241.4 | 241.4 | 239.3 | 244.9 |
| 24 | Nonmerchant wholesale trade | 110.9 | 110.3 | 111.1 | 109.6 | 105.1 |
| 25 | Final sales of domestic business ² | 970.8 | 968.4 | 984.4 | 1,001.9 | 1,008.5 |
| 26 | Final sales of goods and structures of domestic business ² | 530.8 | 525.2 | 537.1 | 549.6 | 548.9 |
| | Ratios of private inventories to final sales of domestic business: | | | | | |
| 27 | Private inventories to final sales | 2.52 | 2.57 | 2.56 | 2.51 | 2.49 |
| 28 | Nonfarm inventories to final sales | 2.26 | 2.30 | 2.29 | 2.26 | 2.23 |
| 29 | Nonfarm inventories to final sales of goods and structures | 4.13 | 4.25 | 4.20 | 4.12 | 4.10 |

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted quarterly totals

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|
| | | IV | I | II | III | IV |
| 1 | Private inventories ¹ | 2,099.7 | 2,108.5 | 2,129.7 | 2,150.3 | 2,178.6 |
| 2 | Farm | 172.9 | 173.5 | 174.7 | 176.7 | 178.6 |
| 3 | Mining, utilities, and construction | 81.4 | 77.0 | 79.3 | 81.5 | 83.0 |
| 4 | Manufacturing | 635.3 | 638.2 | 645.1 | 648.0 | 653.8 |
| 5 | Durable goods industries | 391.8 | 395.7 | 400.7 | 404.8 | 410.8 |
| 6 | Nondurable goods industries | 246.6 | 245.9 | 248.0 | 247.1 | 247.2 |
| 7 | Wholesale trade | 559.3 | 567.6 | 573.2 | 580.6 | 595.6 |
| 8 | Durable goods industries | 327.4 | 333.9 | 340.4 | 346.1 | 352.0 |
| 9 | Nondurable goods industries | 235.4 | 237.5 | 237.2 | 239.0 | 247.9 |
| 10 | Retail trade | 509.5 | 510.5 | 514.2 | 517.9 | 518.8 |
| 11 | Motor vehicle and parts dealers | 164.3 | 162.7 | 165.9 | 168.1 | 166.4 |
| 12 | Food and beverage stores | 43.1 | 43.1 | 43.1 | 43.3 | 42.9 |
| 13 | General merchandise stores | 83.8 | 84.5 | 84.0 | 84.3 | 84.6 |
| 14 | Other retail stores | 218.7 | 220.6 | 221.6 | 222.5 | 225.4 |
| 15 | Other industries | 144.3 | 144.7 | 146.2 | 148.4 | 151.5 |
| 16 | Residual | -10.0 | -10.6 | -11.4 | -11.5 | -11.7 |
| | Addenda: | | | | | |
| 17 | Private inventories | 2,099.7 | 2,108.5 | 2,129.7 | 2,150.3 | 2,178.6 |
| 18 | Durable goods industries | 969.8 | 979.1 | 994.2 | 1,006.9 | 1,017.1 |
| 19 | Nondurable goods industries | 1,139.5 | 1,139.7 | 1,146.7 | 1,155.1 | 1,172.9 |
| 20 | Nonfarm industries | 1,930.5 | 1,938.8 | 1,959.0 | 1,977.4 | 2,004.0 |
| 21 | Wholesale trade | 559.3 | 567.6 | 573.2 | 580.6 | 595.6 |
| 22 | Merchant wholesale trade | 470.0 | 479.0 | 484.5 | 492.3 | 506.0 |
| 23 | Durable goods industries | 284.0 | 289.9 | 296.7 | 301.9 | 307.0 |
| 24 | Nondurable goods industries | 188.7 | 191.8 | 191.1 | 193.8 | 202.1 |
| 25 | Nonmerchant wholesale trade | 89.5 | 88.9 | 89.0 | 88.7 | 90.2 |
| 26 | Final sales of domestic business ² | 909.9 | 905.1 | 914.7 | 928.1 | 935.2 |
| 27 | Final sales of goods and structures of domestic business ² | 510.1 | 503.9 | 513.2 | 524.0 | 526.0 |
| | Ratios of private inventories to final sales of domestic business: | | | | | |
| 28 | Private inventories to final sales | 2.31 | 2.33 | 2.33 | 2.32 | 2.33 |
| 29 | Nonfarm inventories to final sales | 2.12 | 2.14 | 2.14 | 2.13 | 2.14 |
| 30 | Nonfarm inventories to final sales of goods and structures | 3.78 | 3.85 | 3.82 | 3.77 | 3.81 |

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | | | |
|------|-------------------------------------|---------|---------|---------|---------|---------|
| | | IV | I | II | III | IV |
| 1 | Private inventories ¹ | 116.394 | 118.033 | 118.181 | 117.079 | 115.155 |
| 2 | Farm | 144.249 | 148.634 | 148.208 | 143.365 | 145.780 |
| 3 | Mining, utilities, and construction | 113.618 | 122.199 | 121.591 | 115.099 | 113.385 |
| 4 | Manufacturing | 115.063 | 116.617 | 116.641 | 115.669 | 111.342 |
| 5 | Durable goods industries | 108.173 | 108.341 | 108.898 | 108.661 | 107.960 |
| 6 | Nondurable goods industries | 124.570 | 128.320 | 127.483 | 125.330 | 115.089 |
| 7 | Wholesale trade | 116.214 | 117.069 | 117.443 | 116.421 | 114.312 |
| 8 | Durable goods industries | 107.797 | 107.954 | 108.165 | 108.414 | 107.832 |
| 9 | Nondurable goods industries | 126.223 | 128.042 | 128.639 | 125.805 | 121.545 |
| 10 | Retail trade | 110.130 | 110.584 | 111.021 | 111.414 | 111.026 |
| 11 | Motor vehicle and parts dealers | 108.797 | 108.416 | 108.183 | 109.025 | 109.585 |
| 12 | Food and beverage stores | 116.838 | 118.598 | 120.724 | 120.903 | 121.451 |
| 13 | General merchandise stores | 109.638 | 110.737 | 111.614 | 112.002 | 111.825 |
| 14 | Other retail stores | 109.816 | 110.389 | 110.826 | 110.924 | 109.571 |
| 15 | Other industries | 110.878 | 113.003 | 112.885 | 113.082 | 111.783 |
| | Addenda: | | | | | |
| 16 | Private inventories | 116.394 | 118.033 | 118.181 | 117.079 | 115.155 |
| 17 | Durable goods industries | 107.775 | 107.851 | 108.130 | 108.296 | 107.895 |
| 18 | Nondurable goods industries | 122.750 | 125.712 | 125.746 | 123.551 | 120.323 |
| 19 | Nonfarm industries | 113.677 | 115.068 | 115.266 | 114.500 | 112.193 |
| 20 | Wholesale trade | 116.214 | 117.069 | 117.443 | 116.421 | 114.312 |
| 21 | Merchant wholesale trade | 114.701 | 115.705 | 116.021 | 115.040 | 113.807 |
| 22 | Durable goods industries | 107.761 | 107.903 | 108.111 | 108.353 | 107.781 |
| 23 | Nondurable goods industries | 123.533 | 125.823 | 126.301 | 123.435 | 121.205 |
| 24 | Nonmerchant wholesale trade | 123.993 | 124.053 | 124.736 | 123.496 | 116.516 |

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|----------|------|----------|----------|----------|----------|-----|
| | | | | IV | I | II | III | IV |
| 1 | National income without capital consumption adjustment | 14,564.4 | --- | 14,761.8 | 14,982.0 | 15,222.0 | 15,472.0 | --- |
| 2 | Domestic industries | 14,340.1 | --- | 14,518.9 | 14,771.0 | 15,008.6 | 15,242.2 | --- |
| 3 | Private industries | 12,634.8 | --- | 12,810.3 | 13,055.8 | 13,287.8 | 13,516.5 | --- |
| 4 | Agriculture, forestry, fishing, and hunting | 180.6 | --- | 168.7 | 161.0 | 179.0 | 167.3 | --- |
| 5 | Mining | 241.3 | --- | 244.8 | 273.1 | 261.4 | 274.4 | --- |
| 6 | Utilities | 177.1 | --- | 171.8 | 209.1 | 215.6 | 221.7 | --- |
| 7 | Construction | 630.5 | --- | 641.5 | 660.3 | 670.3 | 680.4 | --- |
| 8 | Manufacturing | 1,578.1 | --- | 1,630.5 | 1,642.5 | 1,712.8 | 1,741.7 | --- |
| 9 | Durable goods | 902.3 | --- | 914.0 | 950.2 | 975.4 | 1,000.7 | --- |
| 10 | Nondurable goods | 675.7 | --- | 716.5 | 692.3 | 737.4 | 740.9 | --- |
| 11 | Wholesale trade | 890.6 | --- | 890.1 | 908.7 | 917.7 | 936.9 | --- |
| 12 | Retail trade | 1,013.7 | --- | 1,017.5 | 1,029.8 | 1,048.0 | 1,054.2 | --- |
| 13 | Transportation and warehousing | 435.0 | --- | 447.0 | 465.6 | 478.1 | 480.3 | --- |
| 14 | Information | 519.2 | --- | 540.0 | 560.5 | 580.3 | 576.5 | --- |
| 15 | Finance, insurance, real estate, rental, and leasing | 2,597.8 | --- | 2,650.1 | 2,638.0 | 2,642.8 | 2,787.2 | --- |
| 16 | Professional and business services ¹ | 1,956.4 | --- | 1,973.7 | 2,026.8 | 2,064.5 | 2,060.0 | --- |
| 17 | Educational services, health care, and social assistance | 1,429.5 | --- | 1,439.9 | 1,461.8 | 1,484.3 | 1,494.1 | --- |
| 18 | Arts, entertainment, recreation, accommodation, and food services | 569.3 | --- | 574.9 | 593.9 | 605.0 | 610.6 | --- |
| 19 | Other services, except government | 415.8 | --- | 419.9 | 424.7 | 428.0 | 431.3 | --- |
| 20 | Government | 1,705.2 | --- | 1,708.6 | 1,715.1 | 1,720.8 | 1,725.6 | --- |
| 21 | Rest of the world | 224.3 | --- | 242.9 | 211.0 | 213.5 | 229.9 | --- |

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | 2014 | | | |
|------|--|---------|------|---------|---------|---------|---------|-----|--|
| | | | | IV | I | II | III | IV | |
| 1 | Corporate profits with inventory valuation and capital consumption adjustments | 2,106.9 | --- | 2,143.8 | 1,942.1 | 2,106.2 | 2,170.7 | --- | |
| 2 | Domestic industries | 1,703.8 | --- | 1,720.3 | 1,544.6 | 1,712.2 | 1,760.3 | --- | |
| 3 | Financial ¹ | 490.0 | --- | 504.9 | 418.7 | 452.0 | 468.1 | --- | |
| 4 | Nonfinancial | 1,213.8 | --- | 1,215.5 | 1,125.9 | 1,260.2 | 1,292.2 | --- | |
| 5 | Rest of the world | 403.1 | --- | 423.5 | 397.5 | 393.9 | 410.4 | --- | |
| 6 | Receipts from the rest of the world | 657.1 | --- | 677.6 | 668.7 | 671.4 | 685.8 | --- | |
| 7 | Less: Payments to the rest of the world | 254.0 | --- | 254.1 | 271.2 | 277.5 | 275.4 | --- | |
| 8 | Corporate profits with inventory valuation adjustment | 2,238.7 | --- | 2,278.6 | 2,272.6 | 2,437.4 | 2,501.1 | --- | |
| 9 | Domestic industries | 1,835.6 | --- | 1,855.1 | 1,875.1 | 2,043.5 | 2,090.7 | --- | |
| 10 | Financial | 533.5 | --- | 549.4 | 480.8 | 514.5 | 530.7 | --- | |
| 11 | Federal Reserve banks | 79.6 | --- | 89.6 | 88.7 | 93.1 | 94.2 | --- | |
| 12 | Other financial ² | 453.9 | --- | 459.8 | 392.2 | 421.4 | 436.5 | --- | |
| 13 | Nonfinancial | 1,302.1 | --- | 1,305.7 | 1,394.2 | 1,528.9 | 1,560.0 | --- | |
| 14 | Utilities | 20.9 | --- | 15.8 | 42.3 | 50.4 | 54.5 | --- | |
| 15 | Manufacturing | 402.4 | --- | 445.4 | 432.5 | 504.4 | 523.7 | --- | |
| 16 | Durable goods | 206.3 | --- | 212.7 | 234.8 | 257.4 | 277.1 | --- | |
| 17 | Fabricated metal products | 23.3 | --- | 22.8 | 24.9 | 25.6 | 28.5 | --- | |
| 18 | Machinery | 33.2 | --- | 34.5 | 34.6 | 37.8 | 39.6 | --- | |
| 19 | Computer and electronic products | 43.7 | --- | 47.3 | 51.7 | 55.4 | 57.9 | --- | |
| 20 | Electrical equipment, appliances, and components | 13.1 | --- | 15.3 | 18.8 | 19.9 | 20.7 | --- | |
| 21 | Motor vehicles, bodies and trailers, and parts | 22.7 | --- | 24.8 | 27.1 | 33.4 | 32.6 | --- | |
| 22 | Other durable goods ³ | 70.2 | --- | 68.0 | 77.8 | 85.3 | 97.7 | --- | |
| 23 | Nondurable goods | 196.1 | --- | 232.6 | 197.7 | 247.0 | 246.7 | --- | |
| 24 | Food and beverage and tobacco products | 54.2 | --- | 64.0 | 46.7 | 58.9 | 64.8 | --- | |
| 25 | Petroleum and coal products | 42.9 | --- | 64.0 | 51.7 | 62.0 | 62.6 | --- | |
| 26 | Chemical products | 66.3 | --- | 70.1 | 68.7 | 82.9 | 73.0 | --- | |
| 27 | Other nondurable goods ⁴ | 32.8 | --- | 34.5 | 30.6 | 43.3 | 46.3 | --- | |
| 28 | Wholesale trade | 154.5 | --- | 147.9 | 152.0 | 157.6 | 174.4 | --- | |
| 29 | Retail trade | 171.2 | --- | 164.2 | 168.1 | 176.7 | 175.8 | --- | |
| 30 | Transportation and warehousing | 62.6 | --- | 65.7 | 73.6 | 83.5 | 82.1 | --- | |
| 31 | Information | 108.3 | --- | 105.6 | 123.0 | 142.9 | 129.1 | --- | |
| 32 | Other nonfinancial ⁵ | 382.2 | --- | 361.1 | 402.6 | 413.4 | 420.5 | --- | |
| 33 | Rest of the world | 403.1 | --- | 423.5 | 397.5 | 393.9 | 410.4 | --- | |

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|--|
| | | | | IV | I | II | III | IV | |
| | Current dollars: | | | | | | | | |
| 1 | Gross domestic product | 52,985 | 54,664 | 53,816 | 53,624 | 54,429 | 55,176 | 55,420 | |
| 2 | Gross national product | 53,694 | --- | 54,581 | 54,288 | 55,100 | 55,896 | --- | |
| 3 | Personal income | 44,766 | 46,179 | 45,098 | 45,572 | 46,050 | 46,374 | 46,716 | |
| 4 | Disposable personal income | 39,515 | 40,732 | 39,779 | 40,186 | 40,662 | 40,913 | 41,165 | |
| 5 | Personal consumption expenditures | 36,289 | 37,430 | 36,721 | 36,900 | 37,287 | 37,626 | 37,902 | |
| 6 | Goods | 12,169 | 12,454 | 12,246 | 12,241 | 12,453 | 12,576 | 12,546 | |
| 7 | Durable goods | 3,948 | 4,089 | 3,975 | 3,971 | 4,078 | 4,139 | 4,168 | |
| 8 | Nondurable goods | 8,222 | 8,365 | 8,270 | 8,269 | 8,374 | 8,437 | 8,378 | |
| 9 | Services | 24,120 | 24,975 | 24,475 | 24,660 | 24,834 | 25,050 | 25,356 | |
| | Chained (2009) dollars: | | | | | | | | |
| 10 | Gross domestic product | 49,643 | 50,488 | 50,154 | 49,810 | 50,290 | 50,805 | 51,042 | |
| 11 | Gross national product | 50,250 | --- | 50,810 | 50,370 | 50,853 | 51,412 | --- | |
| 12 | Disposable personal income | 36,815 | 37,452 | 36,905 | 37,157 | 37,380 | 37,496 | 37,775 | |
| 13 | Personal consumption expenditures | 33,810 | 34,416 | 34,068 | 34,119 | 34,277 | 34,484 | 34,781 | |
| 14 | Goods | 11,458 | 11,774 | 11,561 | 11,573 | 11,721 | 11,833 | 11,967 | |
| 15 | Durable goods | 4,168 | 4,428 | 4,237 | 4,263 | 4,399 | 4,488 | 4,561 | |
| 16 | Nondurable goods | 7,339 | 7,422 | 7,379 | 7,368 | 7,396 | 7,428 | 7,494 | |
| 17 | Services | 22,350 | 22,643 | 22,505 | 22,544 | 22,557 | 22,653 | 22,818 | |
| 18 | Population (midperiod, thousands) | 316,465 | 318,688 | 317,347 | 317,842 | 318,362 | 318,977 | 319,571 | |

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | | |
|------|--|------|------|-------|-------|-------|-------|-------|--|
| | | | | IV | I | II | III | IV | |
| 1 | Motor vehicle output | 4.8 | 8.6 | 18.5 | 3.3 | 21.3 | 27.2 | -21.2 | |
| 2 | Auto output | -1.1 | 0.2 | 39.4 | -7.2 | -12.7 | 43.2 | -25.4 | |
| 3 | Truck output | 7.9 | 12.6 | 9.9 | 8.6 | 39.7 | 21.2 | -19.4 | |
| 4 | Final sales of domestic product | 7.1 | 11.2 | 5.5 | 18.8 | 21.3 | 24.8 | -12.1 | |
| 5 | Personal consumption expenditures | 5.7 | 8.9 | 4.7 | 6.6 | 22.4 | 13.6 | 6.9 | |
| 6 | New motor vehicles | 4.3 | 5.5 | 1.6 | 0.2 | 18.7 | 9.2 | 2.5 | |
| 7 | Autos | 0.6 | -1.7 | 8.3 | -25.7 | 14.0 | 7.3 | 5.4 | |
| 8 | Light trucks (including utility vehicles) | 6.8 | 10.0 | -2.4 | 19.7 | 21.4 | 10.2 | 0.9 | |
| 9 | Net purchases of used autos and used light trucks | 9.1 | 17.0 | 12.6 | 23.0 | 31.3 | 24.0 | 17.4 | |
| 10 | Used autos | 9.7 | 17.6 | 13.3 | 20.3 | 35.5 | 24.0 | 15.7 | |
| 11 | Used light trucks (including utility vehicles) | 8.6 | 16.5 | 12.0 | 25.3 | 27.9 | 23.9 | 18.9 | |
| 12 | Private fixed investment | 10.3 | 10.6 | 10.3 | 8.4 | 27.2 | 8.3 | -12.0 | |
| 13 | New motor vehicles | 9.9 | 9.5 | 6.5 | 9.4 | 29.4 | 6.4 | -7.7 | |
| 14 | Autos | 8.2 | 2.0 | -3.2 | -9.0 | 30.6 | -2.2 | -5.5 | |
| 15 | Trucks | 11.0 | 14.2 | 12.9 | 21.9 | 28.7 | 11.5 | -8.9 | |
| 16 | Light trucks (including utility vehicles) | 15.7 | 13.1 | 12.0 | 27.8 | 24.8 | 0.5 | -7.4 | |
| 17 | Other | -0.8 | 17.6 | 15.6 | 5.8 | 41.4 | 50.3 | -12.9 | |
| 18 | Net purchases of used autos and used light trucks | 9.0 | 6.9 | -2.6 | 12.2 | 35.2 | 1.7 | 4.4 | |
| 19 | Used autos | 8.6 | 3.2 | -9.4 | -7.5 | 40.4 | -2.9 | 3.7 | |
| 20 | Used light trucks (including utility vehicles) | 9.4 | 10.4 | 4.4 | 33.6 | 30.8 | 5.9 | 5.0 | |
| 21 | Gross government investment | -1.2 | 14.7 | -21.6 | -3.6 | 33.5 | 29.3 | 4.1 | |
| 22 | Autos | -1.9 | 7.4 | 5.0 | -10.1 | 28.7 | 11.1 | -6.8 | |
| 23 | Trucks | -1.1 | 16.2 | -26.0 | -2.1 | 34.6 | 33.3 | 6.4 | |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- | |
| 25 | Exports | 3.8 | 2.3 | -8.1 | -13.6 | 52.5 | 29.4 | -44.9 | |
| 26 | Autos | 7.5 | 8.0 | 5.6 | -8.2 | 60.4 | 23.4 | -44.6 | |
| 27 | Trucks | -0.4 | -4.4 | -22.7 | -20.2 | 42.6 | 37.9 | -45.2 | |
| 28 | Imports | 5.1 | 2.5 | -0.3 | -25.3 | 44.4 | -9.9 | 10.6 | |
| 29 | Autos | 10.4 | 1.0 | -1.8 | -28.4 | 51.2 | -9.2 | 13.1 | |
| 30 | Trucks | -2.5 | 5.1 | 2.2 | -20.1 | 34.8 | -10.9 | 6.8 | |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- | |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- | |
| 33 | New | --- | --- | --- | --- | --- | --- | --- | |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- | |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- | |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- | |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- | |
| 38 | New | --- | --- | --- | --- | --- | --- | --- | |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- | |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- | |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- | |
| | Addenda: | | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 6.9 | 9.6 | 5.5 | 6.8 | 24.3 | 12.2 | 0.2 | |
| 43 | Private fixed investment in new autos and new light trucks | 12.1 | 8.0 | 4.9 | 10.1 | 27.2 | -0.7 | -6.6 | |
| 44 | Domestic output of new autos ² | 4.4 | -1.6 | 22.7 | -22.2 | -2.8 | 34.0 | -5.9 | |
| 45 | Sales of imported new autos ³ | 4.2 | 2.9 | -0.1 | -15.0 | 42.8 | -2.5 | -23.4 | |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Motor vehicle output | 169.366 | 183.954 | 173.177 | 174.599 | 183.242 | 194.609 | 183.365 |
| 2 | Auto output | 152.010 | 152.342 | 154.944 | 152.070 | 147.009 | 160.814 | 149.473 |
| 3 | Truck output | 179.663 | 202.349 | 184.015 | 187.854 | 204.230 | 214.273 | 203.038 |
| 4 | Final sales of domestic product | 150.003 | 166.734 | 150.918 | 157.569 | 165.361 | 174.778 | 169.229 |
| 5 | Personal consumption expenditures | 119.948 | 130.573 | 121.179 | 123.121 | 129.512 | 133.697 | 135.960 |
| 6 | New motor vehicles | 140.203 | 147.943 | 141.343 | 141.418 | 147.614 | 150.903 | 151.838 |
| 7 | Autos | 127.323 | 125.157 | 129.930 | 120.615 | 124.624 | 126.849 | 128.541 |
| 8 | Light trucks (including utility vehicles) | 149.806 | 164.731 | 149.881 | 156.757 | 164.548 | 168.611 | 169.008 |
| 9 | Net purchases of used autos and used light trucks | 89.377 | 104.569 | 90.766 | 95.588 | 102.325 | 107.968 | 112.394 |
| 10 | Used autos | 95.268 | 112.079 | 97.320 | 101.921 | 109.973 | 116.051 | 120.372 |
| 11 | Used light trucks (including utility vehicles) | 84.937 | 98.918 | 85.834 | 90.814 | 96.577 | 101.893 | 106.389 |
| 12 | Private fixed investment | 470.953 | 520.677 | 486.633 | 496.532 | 527.265 | 537.920 | 520.992 |
| 13 | New motor vehicles | 196.631 | 215.303 | 199.938 | 204.492 | 218.095 | 221.514 | 217.111 |
| 14 | Autos | 177.186 | 180.668 | 176.996 | 172.886 | 184.813 | 183.771 | 181.203 |
| 15 | Trucks | 211.558 | 241.623 | 217.493 | 228.534 | 243.417 | 250.157 | 244.384 |
| 16 | Light trucks (including utility vehicles) | 219.072 | 247.741 | 224.415 | 238.600 | 252.180 | 252.503 | 247.680 |
| 17 | Other | 191.924 | 225.663 | 199.383 | 202.193 | 220.490 | 244.124 | 235.844 |
| 18 | Net purchases of used autos and used light trucks | 79.285 | 84.786 | 77.438 | 79.691 | 85.935 | 86.294 | 87.224 |
| 19 | Used autos | 86.659 | 89.409 | 85.608 | 83.960 | 91.398 | 90.726 | 91.552 |
| 20 | Used light trucks (including utility vehicles) | 73.443 | 81.115 | 70.966 | 76.301 | 81.601 | 82.773 | 83.783 |
| 21 | Gross government investment | 84.402 | 96.774 | 89.194 | 88.391 | 95.015 | 101.329 | 102.361 |
| 22 | Autos | 78.128 | 83.917 | 81.450 | 79.303 | 84.463 | 86.706 | 85.196 |
| 23 | Trucks | 85.910 | 99.863 | 91.067 | 90.585 | 97.562 | 104.840 | 106.467 |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- |
| 25 | Exports | 182.521 | 186.800 | 179.470 | 173.053 | 192.320 | 205.105 | 176.722 |
| 26 | Autos | 196.351 | 212.064 | 199.905 | 195.693 | 220.225 | 232.104 | 200.233 |
| 27 | Trucks | 168.094 | 160.643 | 158.260 | 149.602 | 163.469 | 177.131 | 152.369 |
| 28 | Imports | 186.281 | 191.021 | 192.907 | 179.370 | 196.638 | 191.598 | 196.477 |
| 29 | Autos | 192.905 | 194.875 | 196.717 | 180.937 | 200.655 | 195.884 | 202.021 |
| 30 | Trucks | 176.213 | 185.135 | 187.008 | 176.792 | 190.500 | 185.088 | 188.160 |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- |
| 33 | New | --- | --- | --- | --- | --- | --- | --- |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- |
| 38 | New | --- | --- | --- | --- | --- | --- | --- |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 156.331 | 171.282 | 159.303 | 161.963 | 171.013 | 176.024 | 176.129 |
| 43 | Private fixed investment in new autos and new light trucks | 197.525 | 213.378 | 200.057 | 204.939 | 217.661 | 217.294 | 213.618 |
| 44 | Domestic output of new autos ² | 194.716 | 191.582 | 198.399 | 186.311 | 184.979 | 199.021 | 196.016 |
| 45 | Sales of imported new autos ³ | 140.872 | 144.890 | 143.857 | 138.127 | 150.996 | 150.062 | 140.374 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | | | | | 2014 | | | | | |
|------|--|---------|---------|---------|---------|---------|---------|---------|------|----|-----|----|--|--|
| | | | | IV | I | II | III | IV | I | II | III | IV | | |
| 1 | Motor vehicle output | 110.427 | 110.148 | 110.714 | 109.448 | 109.864 | 110.475 | 110.804 | | | | | | |
| 2 | Auto output | 107.091 | 105.752 | 106.377 | 105.394 | 105.608 | 105.903 | 106.102 | | | | | | |
| 3 | Truck output | 112.129 | 112.359 | 112.909 | 111.505 | 112.013 | 112.764 | 113.152 | | | | | | |
| 4 | Final sales of domestic product | 110.220 | 109.945 | 110.497 | 109.235 | 109.656 | 110.273 | 110.614 | | | | | | |
| 5 | Personal consumption expenditures | 111.580 | 111.053 | 111.659 | 111.165 | 111.255 | 111.095 | 110.696 | | | | | | |
| 6 | New motor vehicles | 107.803 | 108.444 | 108.027 | 107.773 | 108.319 | 108.744 | 108.938 | | | | | | |
| 7 | Autos | 105.717 | 105.382 | 105.380 | 105.324 | 105.474 | 105.348 | 105.383 | | | | | | |
| 8 | Light trucks (including utility vehicles) | 109.214 | 110.444 | 109.797 | 109.422 | 110.196 | 110.937 | 111.221 | | | | | | |
| 9 | Net purchases of used autos and used light trucks | 117.567 | 114.207 | 117.261 | 116.174 | 115.156 | 113.619 | 111.878 | | | | | | |
| 10 | Used autos | 117.110 | 112.818 | 116.521 | 115.132 | 113.648 | 112.006 | 110.488 | | | | | | |
| 11 | Used light trucks (including utility vehicles) | 117.992 | 115.418 | 117.924 | 117.092 | 116.469 | 115.021 | 113.090 | | | | | | |
| 12 | Private fixed investment | 93.074 | 93.912 | 93.135 | 93.090 | 93.344 | 94.049 | 95.167 | | | | | | |
| 13 | New motor vehicles | 107.484 | 108.141 | 107.738 | 107.601 | 108.022 | 108.365 | 108.575 | | | | | | |
| 14 | Autos | 105.558 | 105.227 | 105.225 | 105.169 | 105.317 | 105.193 | 105.229 | | | | | | |
| 15 | Trucks | 108.831 | 110.103 | 109.469 | 109.281 | 109.863 | 110.480 | 110.789 | | | | | | |
| 16 | Light trucks (including utility vehicles) | 109.065 | 110.294 | 109.648 | 109.274 | 110.047 | 110.781 | 111.073 | | | | | | |
| 17 | Other | 108.151 | 109.562 | 108.959 | 109.329 | 109.333 | 109.616 | 109.972 | | | | | | |
| 18 | Net purchases of used autos and used light trucks | 117.382 | 117.206 | 118.143 | 117.753 | 118.564 | 117.629 | 114.879 | | | | | | |
| 19 | Used autos | 117.240 | 116.853 | 117.928 | 117.497 | 118.173 | 117.200 | 114.541 | | | | | | |
| 20 | Used light trucks (including utility vehicles) | 117.503 | 117.519 | 118.334 | 117.980 | 118.910 | 118.008 | 115.180 | | | | | | |
| 21 | Gross government investment | 106.470 | 108.015 | 106.954 | 107.789 | 107.762 | 107.856 | 108.652 | | | | | | |
| 22 | Autos | 100.911 | 101.852 | 99.902 | 103.554 | 102.400 | 100.095 | 101.360 | | | | | | |
| 23 | Trucks | 107.871 | 109.555 | 108.706 | 108.906 | 109.130 | 109.741 | 110.442 | | | | | | |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 25 | Exports | 105.650 | 107.146 | 106.109 | 106.523 | 107.136 | 107.383 | 107.542 | | | | | | |
| 26 | Autos | 102.848 | 103.583 | 103.225 | 103.182 | 103.656 | 103.730 | 103.763 | | | | | | |
| 27 | Trucks | 108.818 | 111.370 | 109.380 | 110.432 | 111.239 | 111.735 | 112.074 | | | | | | |
| 28 | Imports | 103.041 | 104.392 | 102.846 | 105.139 | 104.819 | 103.902 | 103.709 | | | | | | |
| 29 | Autos | 104.530 | 104.394 | 104.595 | 105.507 | 104.805 | 103.711 | 103.553 | | | | | | |
| 30 | Trucks | 101.018 | 104.672 | 100.513 | 104.873 | 105.120 | 104.471 | 104.224 | | | | | | |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 33 | New | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 38 | New | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- | | | | | | |
| | Addenda: | | | | | | | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 108.493 | 108.535 | 108.584 | 108.284 | 108.437 | 108.611 | 108.807 | | | | | | |
| 43 | Private fixed investment in new autos and new light trucks | 107.351 | 107.870 | 107.505 | 107.274 | 107.772 | 108.128 | 108.306 | | | | | | |
| 44 | Domestic output of new autos ² | 103.560 | 103.565 | 103.494 | 103.418 | 103.492 | 103.629 | 103.720 | | | | | | |
| 45 | Sales of imported new autos ³ | 105.665 | 105.328 | 105.328 | 105.271 | 105.418 | 105.294 | 105.330 | | | | | | |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|--------|--------|--------|--------|--------|-------|--------|
| | | | | IV | I | II | III | IV |
| 1 | Motor vehicle output | 461.3 | 499.8 | 472.9 | 471.3 | 496.6 | 530.3 | 501.1 |
| 2 | Auto output | 149.8 | 148.3 | 151.7 | 147.5 | 142.9 | 156.8 | 146.0 |
| 3 | Truck output | 311.5 | 351.6 | 321.2 | 323.8 | 353.7 | 373.5 | 355.2 |
| 4 | Final sales of domestic product | 446.5 | 495.1 | 450.4 | 464.8 | 489.7 | 520.5 | 505.5 |
| 5 | Personal consumption expenditures | 355.0 | 384.7 | 359.0 | 363.1 | 382.2 | 394.0 | 399.3 |
| 6 | New motor vehicles | 250.3 | 265.7 | 252.9 | 252.4 | 264.8 | 271.8 | 274.0 |
| 7 | Autos | 95.8 | 93.9 | 97.5 | 90.4 | 93.6 | 95.1 | 96.4 |
| 8 | Light trucks (including utility vehicles) | 154.5 | 171.9 | 155.4 | 162.0 | 171.3 | 176.7 | 177.5 |
| 9 | Net purchases of used autos and used light trucks | 104.7 | 118.9 | 106.1 | 110.7 | 117.4 | 122.3 | 125.3 |
| 10 | Used autos | 47.6 | 53.9 | 48.4 | 50.1 | 53.3 | 55.5 | 56.7 |
| 11 | Used light trucks (including utility vehicles) | 57.1 | 65.0 | 57.7 | 60.6 | 64.1 | 66.8 | 68.6 |
| 12 | Private fixed investment | 177.6 | 198.1 | 183.6 | 187.2 | 199.4 | 204.9 | 200.8 |
| 13 | New motor vehicles | 249.9 | 275.3 | 254.7 | 260.2 | 278.6 | 283.8 | 278.7 |
| 14 | Autos | 96.7 | 98.3 | 96.3 | 94.0 | 100.7 | 100.0 | 98.6 |
| 15 | Trucks | 153.2 | 177.0 | 158.4 | 166.2 | 177.9 | 183.9 | 180.1 |
| 16 | Light trucks (including utility vehicles) | 114.9 | 131.4 | 118.4 | 125.4 | 133.5 | 134.6 | 132.3 |
| 17 | Other | 38.3 | 45.6 | 40.0 | 40.7 | 44.4 | 49.3 | 47.8 |
| 18 | Net purchases of used autos and used light trucks | -72.4 | -77.2 | -71.1 | -73.0 | -79.2 | -78.9 | -77.9 |
| 19 | Used autos | -34.9 | -35.9 | -34.7 | -33.9 | -37.1 | -36.6 | -36.1 |
| 20 | Used light trucks (including utility vehicles) | -37.4 | -41.3 | -36.4 | -39.0 | -42.1 | -42.3 | -41.8 |
| 21 | Gross government investment | 15.7 | 18.3 | 16.7 | 16.7 | 17.9 | 19.1 | 19.5 |
| 22 | Autos | 2.8 | 3.0 | 2.9 | 2.9 | 3.1 | 3.1 | 3.1 |
| 23 | Trucks | 12.9 | 15.3 | 13.8 | 13.8 | 14.9 | 16.1 | 16.4 |
| 24 | Net exports | -101.9 | -105.9 | -108.9 | -102.2 | -109.9 | -97.6 | -114.1 |
| 25 | Exports | 77.1 | 80.0 | 76.1 | 73.7 | 82.4 | 88.0 | 76.0 |
| 26 | Autos | 42.1 | 45.8 | 43.0 | 42.1 | 47.6 | 50.2 | 43.3 |
| 27 | Trucks | 35.0 | 34.2 | 33.1 | 31.6 | 34.8 | 37.9 | 32.7 |
| 28 | Imports | 179.0 | 186.0 | 185.0 | 175.9 | 192.2 | 185.7 | 190.0 |
| 29 | Autos | 110.9 | 111.8 | 113.1 | 105.0 | 115.6 | 111.7 | 115.0 |
| 30 | Trucks | 68.1 | 74.1 | 71.9 | 70.9 | 76.6 | 74.0 | 75.0 |
| 31 | Change in private inventories | 14.8 | 4.7 | 22.6 | 6.5 | 6.9 | 9.8 | -4.4 |
| 32 | Autos | 10.6 | 1.1 | 11.5 | 6.9 | -2.5 | 1.2 | -1.1 |
| 33 | New | 5.8 | -2.2 | 7.7 | 3.9 | -6.7 | -2.5 | -3.6 |
| 34 | Domestic | 4.5 | -1.0 | 7.2 | 3.4 | -5.2 | 1.1 | -3.2 |
| 35 | Foreign | 1.4 | -1.3 | 0.5 | 0.5 | -1.5 | -3.6 | -0.5 |
| 36 | Used | 4.8 | 3.4 | 3.8 | 3.0 | 4.2 | 3.8 | 2.6 |
| 37 | Trucks | 4.2 | 3.6 | 11.1 | -0.4 | 9.4 | 8.6 | -3.3 |
| 38 | New | 3.2 | 3.6 | 11.3 | -0.7 | 8.2 | 8.9 | -1.8 |
| 39 | Domestic | 3.0 | 3.5 | 10.9 | 0.5 | 7.5 | 9.8 | -3.7 |
| 40 | Foreign | 0.2 | 0.1 | 0.5 | -1.2 | 0.7 | -0.9 | 2.0 |
| 41 | Used ¹ | 1.0 | -0.1 | -0.3 | 0.4 | 1.2 | -0.3 | -1.5 |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 548.4 | 601.1 | 559.3 | 567.0 | 599.6 | 618.1 | 619.6 |
| 43 | Private fixed investment in new autos and new light trucks | 211.7 | 229.8 | 214.7 | 219.4 | 234.1 | 234.5 | 230.9 |
| 44 | Domestic output of new autos ² | 120.7 | 118.8 | 122.9 | 115.4 | 114.6 | 123.5 | 121.7 |
| 45 | Sales of imported new autos ³ | 110.1 | 112.9 | 112.0 | 107.5 | 117.7 | 116.8 | 109.3 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|--|--------|--------|--------|-------|--------|-------|--------|
| | | | | IV | I | II | III | IV |
| 1 | Motor vehicle output | 418.0 | 454.0 | 427.4 | 431.0 | 452.3 | 480.3 | 452.6 |
| 2 | Auto output | 140.0 | 140.3 | 142.7 | 140.1 | 135.4 | 148.1 | 137.7 |
| 3 | Truck output | 278.0 | 313.1 | 284.7 | 290.6 | 316.0 | 331.5 | 314.1 |
| 4 | Final sales of domestic product | 405.1 | 450.3 | 407.6 | 425.5 | 446.6 | 472.0 | 457.0 |
| 5 | Personal consumption expenditures | 318.2 | 346.4 | 321.5 | 326.6 | 343.6 | 354.7 | 360.7 |
| 6 | New motor vehicles | 232.2 | 245.0 | 234.1 | 234.2 | 244.5 | 249.9 | 251.5 |
| 7 | Autos | 90.6 | 89.1 | 92.5 | 85.9 | 88.7 | 90.3 | 91.5 |
| 8 | Light trucks (including utility vehicles) | 141.5 | 155.6 | 141.6 | 148.1 | 155.4 | 159.2 | 159.6 |
| 9 | Net purchases of used autos and used light trucks | 89.1 | 104.2 | 90.5 | 95.3 | 102.0 | 107.6 | 112.0 |
| 10 | Used autos | 40.6 | 47.8 | 41.5 | 43.5 | 46.9 | 49.5 | 51.4 |
| 11 | Used light trucks (including utility vehicles) | 48.4 | 56.4 | 48.9 | 51.8 | 55.0 | 58.1 | 60.6 |
| 12 | Private fixed investment | 190.8 | 210.9 | 197.1 | 201.1 | 213.6 | 217.9 | 211.1 |
| 13 | New motor vehicles | 232.5 | 254.6 | 236.4 | 241.8 | 257.9 | 261.9 | 256.7 |
| 14 | Autos | 91.6 | 93.4 | 91.5 | 89.4 | 95.6 | 95.0 | 93.7 |
| 15 | Trucks | 140.8 | 160.8 | 144.7 | 152.1 | 162.0 | 166.5 | 162.6 |
| 16 | Light trucks (including utility vehicles) | 105.4 | 119.2 | 108.0 | 114.8 | 121.3 | 121.5 | 119.1 |
| 17 | Other | 35.4 | 41.6 | 36.8 | 37.3 | 40.7 | 45.0 | 43.5 |
| 18 | Net purchases of used autos and used light trucks | -61.6 | -65.9 | -60.2 | -62.0 | -66.8 | -67.1 | -67.8 |
| 19 | Used autos | -29.8 | -30.7 | -29.4 | -28.9 | -31.4 | -31.2 | -31.5 |
| 20 | Used light trucks (including utility vehicles) | -31.8 | -35.2 | -30.8 | -33.1 | -35.4 | -35.9 | -36.3 |
| 21 | Gross government investment | 14.8 | 17.0 | 15.6 | 15.5 | 16.6 | 17.8 | 17.9 |
| 22 | Autos | 2.8 | 3.0 | 2.9 | 2.8 | 3.0 | 3.1 | 3.0 |
| 23 | Trucks | 12.0 | 13.9 | 12.7 | 12.6 | 13.6 | 14.6 | 14.9 |
| 24 | Net exports | -100.7 | -103.4 | -108.1 | -98.1 | -106.5 | -96.7 | -112.5 |
| 25 | Exports | 73.0 | 74.7 | 71.7 | 69.2 | 76.9 | 82.0 | 70.6 |
| 26 | Autos | 40.9 | 44.2 | 41.7 | 40.8 | 45.9 | 48.4 | 41.7 |
| 27 | Trucks | 32.2 | 30.7 | 30.3 | 28.6 | 31.3 | 33.9 | 29.2 |
| 28 | Imports | 173.7 | 178.1 | 179.9 | 167.2 | 183.3 | 178.6 | 183.2 |
| 29 | Autos | 106.1 | 107.1 | 108.2 | 99.5 | 110.3 | 107.7 | 111.1 |
| 30 | Trucks | 67.4 | 70.8 | 71.5 | 67.6 | 72.9 | 70.8 | 72.0 |
| 31 | Change in private inventories | 13.7 | 4.6 | 21.0 | 6.6 | 6.5 | 9.4 | -3.9 |
| 32 | Autos | 9.9 | 0.9 | 10.8 | 6.4 | -2.6 | 1.0 | -1.1 |
| 33 | New | 5.8 | -2.2 | 7.7 | 3.9 | -6.6 | -2.5 | -3.6 |
| 34 | Domestic | 4.5 | -1.0 | 7.3 | 3.4 | -5.2 | 1.1 | -3.2 |
| 35 | Foreign | 1.3 | -1.2 | 0.5 | 0.5 | -1.5 | -3.5 | -0.4 |
| 36 | Used | 4.2 | 3.0 | 3.4 | 2.7 | 3.7 | 3.4 | 2.4 |
| 37 | Trucks | 3.9 | 3.7 | 10.2 | 0.3 | 8.9 | 8.3 | -2.8 |
| 38 | New | 2.9 | 3.6 | 10.4 | -0.2 | 7.8 | 8.5 | -1.7 |
| 39 | Domestic | 2.7 | 3.5 | 10.0 | 0.9 | 7.2 | 9.3 | -3.5 |
| 40 | Foreign | 0.2 | 0.1 | 0.4 | -1.1 | 0.7 | -0.9 | 1.9 |
| 41 | Used ¹ | 1.0 | 0.1 | -0.1 | 0.5 | 1.2 | -0.1 | -1.2 |
| 42 | Residual | -2.2 | -1.6 | -2.6 | -2.4 | -1.2 | -2.0 | -0.7 |
| | Addenda: | | | | | | | |
| 43 | Final sales of motor vehicles to domestic purchasers | 505.4 | 553.8 | 515.0 | 523.6 | 552.9 | 569.1 | 569.4 |
| 44 | Private fixed investment in new autos and new light trucks | 197.2 | 213.0 | 199.7 | 204.6 | 217.3 | 216.9 | 213.2 |
| 45 | Domestic output of new autos ² | 116.6 | 114.7 | 118.8 | 111.5 | 110.7 | 119.2 | 117.4 |
| 46 | Sales of imported new autos ³ | 104.2 | 107.1 | 106.4 | 102.1 | 111.7 | 111.0 | 103.8 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 30, 2015 - Next Release Date February 27, 2015

| Line | | 2013 | 2014 | 2013 | 2014 | | | |
|------|---|---------|---------|---------|---------|---------|---------|---------|
| | | | | IV | I | II | III | IV |
| 1 | Consumption of fixed capital | 2,627.2 | 2,735.6 | 2,670.5 | 2,698.7 | 2,722.3 | 2,750.4 | 2,771.2 |
| 2 | Private | 2,120.8 | 2,215.8 | 2,158.7 | 2,183.5 | 2,203.8 | 2,228.6 | 2,247.1 |
| 3 | Domestic business | 1,693.7 | 1,761.8 | 1,720.3 | 1,735.9 | 1,753.5 | 1,771.9 | 1,786.0 |
| 4 | Corporate business | 1,402.1 | 1,457.2 | 1,423.6 | 1,435.1 | 1,450.5 | 1,465.7 | 1,477.5 |
| 5 | Financial | 172.3 | 175.3 | 174.7 | 172.0 | 174.3 | 176.6 | 178.2 |
| 6 | Nonfinancial | 1,229.8 | 1,281.9 | 1,248.9 | 1,263.1 | 1,276.1 | 1,289.1 | 1,299.3 |
| 7 | Noncorporate business | 291.6 | 304.7 | 296.7 | 300.8 | 303.1 | 306.3 | 308.5 |
| 8 | Sole proprietorships and partnerships | 245.4 | 256.0 | 249.4 | 252.6 | 254.8 | 257.4 | 259.2 |
| 9 | Farm | 26.0 | 26.8 | 26.3 | 26.6 | 26.8 | 26.9 | 27.0 |
| 10 | Nonfarm | 219.5 | 229.2 | 223.1 | 226.0 | 228.0 | 230.4 | 232.3 |
| 11 | Other private business | 46.2 | 48.7 | 47.3 | 48.1 | 48.3 | 48.9 | 49.3 |
| 12 | Rental income of persons | 39.8 | 42.0 | 40.8 | 41.6 | 41.7 | 42.2 | 42.5 |
| 13 | Nonfarm tenant-occupied housing | 36.8 | --- | --- | --- | --- | --- | --- |
| 14 | Farm tenant-occupied housing | 0.3 | --- | --- | --- | --- | --- | --- |
| 15 | Farms owned by nonoperator landlords | 0.3 | --- | --- | --- | --- | --- | --- |
| 16 | Nonfarm nonresidential properties | 2.4 | --- | --- | --- | --- | --- | --- |
| 17 | Proprietors' income | 6.4 | 6.7 | 6.5 | 6.6 | 6.7 | 6.7 | 6.8 |
| 18 | Households and institutions | 427.1 | 453.9 | 438.4 | 447.7 | 450.3 | 456.7 | 461.1 |
| 19 | Owner-occupied housing | 311.7 | 334.0 | 321.2 | 329.2 | 330.9 | 336.1 | 339.7 |
| 20 | Nonprofit institutions serving households | 115.4 | 120.0 | 117.2 | 118.4 | 119.4 | 120.6 | 121.5 |
| 21 | Government | 506.4 | 519.9 | 511.8 | 515.2 | 518.5 | 521.8 | 524.0 |
| 22 | General government | 444.4 | 455.8 | 449.0 | 451.9 | 454.7 | 457.4 | 459.2 |
| 23 | Federal | 260.8 | 266.9 | 263.1 | 264.7 | 266.3 | 267.8 | 269.0 |
| 24 | State and local | 183.6 | 188.9 | 185.9 | 187.2 | 188.4 | 189.6 | 190.2 |
| 25 | Government enterprises | 62.0 | 64.1 | 62.8 | 63.3 | 63.7 | 64.4 | 64.9 |
| 26 | Federal | 7.3 | 7.5 | 7.3 | 7.4 | 7.4 | 7.5 | 7.5 |
| 27 | State and local | 54.8 | 56.6 | 55.5 | 55.9 | 56.3 | 56.9 | 57.3 |
| | Addendum: | | | | | | | |
| 28 | Nonfarm business | 1,717.8 | 1,786.5 | 1,744.6 | 1,760.0 | 1,777.9 | 1,796.7 | 1,811.2 |

Q&A With BEA Director Brian C. Moyer

Brian C. Moyer became the director of the Bureau of Economic Analysis (BEA) in September 2014. He earned bachelor's and master's degrees in economics from the University of Maryland and a Ph.D. in economics from American University.

Following is a January interview with Mr. Moyer, originally published in Amstat News, the membership magazine of the American Statistical Association.

What about this position appealed to you?

I'm thrilled to serve as the head of a federal agency whose work is an important factor in the decision making of millions of Americans, business people, researchers, and policymakers both in the United States and abroad. One of the most exciting and appealing aspects of this job is the opportunity to interact with BEA's customers, to hear firsthand how our data impact people's lives and to learn how we can refine and expand the data we provide to make it even more relevant and useful.

I actually joined BEA in 1993 and served as deputy director before I was named director in September 2014. So I come to my current post with a deep appreciation for BEA's mission and its innovative spirit. We not only measure the \$17 trillion U.S. economy via our signature Gross Domestic Product statistics, but we also produce statistics on how consumers and industries are faring, how regional economies are performing, and how the United States is doing in the global economy.

Describe the top 2–3 priorities you have for BEA.

My top priority is making sure that BEA remains innovative so we can continue to deliver economic statistics that accurately measure an ever-changing economy in a cost-effective manner. Another priority is to create new measures that are relevant to businesses, policymakers, and the public. We also must continue to improve on disseminating our data and making sure it is accessible to sophisticated and casual data hounds alike.



What do you see as your biggest challenge(s) for the BEA?

Ensuring our economic measures keep pace with the effect of globalization, as well as an ever-changing U.S. economy, are certainly challenges. Figuring out ways to continue to leverage Big Data and to forge more integration across U.S. statistical agencies also are challenges. In addition, it's critical that we recruit and retain talented people. BEA's successful track record of producing timely, accurate, and relevant economic statistics in an objective and cost-effective manner hinges on the innovative work of its employees.

What kind of support from the statistical community do you look for?

Getting feedback from outside experts like economists, statisticians, and accountants, as well as from business people and the public, about our work and our ideas is important to us. We have a BEA advisory committee that meets twice a year, and we conduct conferences with data users to get their thoughts and share with them things we are doing or exploring. Collaborating with other statistical agencies on projects is not only an efficient use of resources, but it also offers a wonderful way to cross-pollinate talent and ideas. Over the year, BEA has built even stronger collaborative relationships with the U.S. Census Bureau, Bureau of Labor Statistics, Treasury Department, and Federal Reserve, among others.

Prior to your tenure, what do you see as the biggest recent accomplishment of the agency?

BEA has been able to produce new, relevant economic products despite a resource-constrained environment. We created a way to adjust people's incomes across states and metro areas so they can be compared across regions and through time. We created the first set of statistics measuring how much consumers spend in each state. We produced statistics that, for the first time, tell us the economic effect of industries each quarter and the economic performance of states each quarter. We are working on a more accurate measure of health care spending on a disease-by-disease basis. We also are working on income measures that will give us more insights into how different households are faring.

BEA BRIEFING

The Effects of Corporate Inversions on the International and National Economic Accounts

By Jessica M. Hanson, Howard I. Krakower, Raymond J. Mataloni Jr., and Kate L.S. Pinard

RECENTLY, a growing number of articles in the media have noted U.S. corporations announcing that they intend to move their headquarters overseas. This practice is known as a corporate inversion, which occurs when a U.S. corporation that is currently the ultimate owner of its worldwide operations takes steps to become a wholly owned subsidiary of a foreign corporation. A U.S. corporation can initiate an inversion either by creating a foreign corporation to be its new parent or by merging with an existing foreign corporation and ceding control.

It is often reported in the media that U.S. corporations invert in order to reduce their global corporate tax obligation and to access more of their overseas profits. The U.S. Internal Revenue Service employs a worldwide tax system, in which it seeks to tax all income, domestic or foreign, from U.S.-based corporations at the same rate. In contrast, the tax authorities of some other countries, such as Luxembourg, employ territorial tax systems that tax only income that was generated in the taxing country. These tax systems allow resident multinational corporations to reduce their global tax obligation by realizing income in foreign countries with favorable corporate tax rates where the income is beyond the reach of the home country tax authority. Many U.S. corporations retain a sizable portion of the profits earned by their foreign subsidiaries overseas, partly because foreign corporate income tax rates in some countries are lower than those in the United States and because U.S. taxes on overseas earnings are due when the earnings are repatriated. By moving their global headquarters from the United States to foreign countries with different tax systems, U.S. corporations that invert may reduce their global tax obligation.

This BEA Briefing takes a quick look at how corporate inversions affect the Bureau of Economic Analysis (BEA)'s international and national economic accounts.

Inversions and BEA's international statistics

When a U.S. corporation inverts, it becomes foreign owned and is then included in the statistics on foreign

direct investment in the United States, or inward direct investment, produced by BEA. To compile these statistics, BEA collects data on all U.S. companies in which a foreign investor has at least 10 percent voting ownership through mandatory quarterly, annual, and benchmark surveys of foreign direct investment in the United States. The foreign direct investment position in the United States—which comprises the direct investors' equity in, and net outstanding loans to, their U.S. affiliates—generally increases after an inversion because the inverting U.S. corporation becomes an asset of a foreign investor. Cross-border equity and debt flows into the United States will generally also occur as a result of the newly created equity and debt positions of the foreign owner in its U.S. affiliate. The activities of multinational enterprises (AMNE) statistics—which provide data on the overall operations of U.S. affiliates of foreign multinational enterprises (MNEs) and include data items such as employment, capital expenditures, value added, and research and development (R&D) expenditures—generally also increases as a result of inversions.

BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion, but BEA used publicly available sources of information on corporate inversions to estimate the share of the AMNE statistics accounted for by inverted corporations for 2012, the most recent year for which data are available. According to these estimates, the shares ranged from 6.3 percent of R&D expenditures to 1.2 percent of net income (table 1). The significance of inversions in

Table 1. Inverted Companies' Share of the Activities of U.S. Affiliates of Foreign MNEs, 2012¹
[Percent]

| | |
|--|-----|
| Research and development expenditures | 6.3 |
| Direct investment equity position..... | 5.4 |
| Value added | 4.6 |
| Employment | 4.0 |
| Property, plant, and equipment expenditures..... | 2.3 |
| Assets | 2.3 |
| Net income | 1.2 |

MNEs Multinational enterprises

1. The data for all items except the direct investment equity position are for majority-owned affiliates; the equity position also includes minority-owned affiliates.

Mackenzie A. Cater and Ricardo Limes assisted in the preparation of this BEA Briefing.

BEA's direct investment statistics may have grown appreciably since 2012, as some sources in the media indicate that the number of new U.S. corporate inversions has accelerated recently.¹

Corporate inversions may also affect BEA's U.S. direct investment abroad, or outward direct investment, statistics. If a U.S. multinational enterprise transfers the ownership of some or all of its foreign affiliates to its new foreign owner, both the outward position and the outward AMNE statistics will generally be affected. The outward position will generally decrease, and associated equity and debt inflows will result from the removal of the equity and debt positions of the U.S. parent in its foreign affiliates when they are transferred to the new foreign owner. The outward AMNE statistics will also generally decrease when the activities of the transferred foreign affiliates are removed. At this time, the effect of inversions on the outward AMNE statistics cannot be quantified. Additionally, if the inversion does not result in a change in the ownership of the foreign affiliates, that is, if the U.S. corporation that is now a U.S. affiliate of a foreign MNE continues to own overseas affiliates, the inversion would probably not affect the statistics.

Inversions and BEA's national statistics

The effect of inversions on outward and inward direct investment statistics are reflected in select aggregates of the national income and product accounts (NIPAs), most notably, the income receipts from, and payments to, the rest of the world and the NIPA aggregates that include these data in their derivation—corporate profits and gross national income.

While BEA is not currently able to estimate the effects of corporate inversions on the NIPAs, the shaded aggregates in table 2 are those that would be affected by corporate inversions. Generally inversions would reduce gross national income, that is, income resulting from the current production of goods and services by U.S.-owned labor and capital. Corporate profits, the portion of the total gross national income earned from current production that is accounted for by U.S. corporations, would also be reduced by a decrease in net profit receipts from the rest of the world (profit receipts from the rest of the world less profit payments to the rest of the world). The introduction of a new foreign owner generates a payment to the rest of the

world in the form of direct investment income on equity that includes the worldwide profits of the inverting corporation. However, this payment may be offset to some extent by a receipt from the rest of the world in the form of dividends that are paid by the new foreign corporation to its U.S. shareholders, some of whom may be former shareholders in the U.S. corporation that inverted. Given that corporations rarely pay dividends equal to, or more than, their total current earnings, the inversion's effect on profit payments to the rest of the world would typically be greater than its effect on profit receipts from the rest of the world, and therefore the effect on net profit receipts from rest of the world would be negative. This negative impact also affects the higher level aggregates that include net profit receipts from the rest of the world in their derivation—corporate profits and total gross national income.

Gross domestic income, which is income resulting from the current production of goods and services in the domestic economy, would not be affected by inversions because it excludes net profit receipts from the rest of the world.

**Table 2. Gross National Income
by Type of Income, Third Quarter of 2014**
[Billions of dollars; seasonally adjusted at annual rates]

| Line | Item | Value |
|------|---|----------|
| 1 | Gross national income..... | 15,222.9 |
| 2 | Compensation of employees..... | 9,238.7 |
| 3 | Proprietors' income with IVA and CCAj..... | 1,386.4 |
| 4 | Rental income of persons with CCAj..... | 646.7 |
| 5 | Corporate profits with IVA and CCAj..... | 2,170.7 |
| 6 | Domestic profits..... | 1,760.3 |
| 7 | Net profit receipts from rest of world ¹ | 410.4 |
| 8 | Gross profit receipts..... | 685.8 |
| 9 | Dividends..... | 335.0 |
| 10 | Reinvested earnings on U.S. direct investment abroad..... | 350.9 |
| 11 | Gross profit payments..... | 275.4 |
| 12 | Dividends..... | 146.4 |
| 13 | Reinvested earnings on foreign direct investment in the United States..... | 129.0 |
| 14 | Net interest and miscellaneous payments..... | 479.3 |
| 15 | Taxes on production and imports..... | 1,212.4 |
| 16 | Less: Subsidies..... | 57.4 |
| 17 | Business current transfer payments (net)..... | 182.4 |
| 18 | Current surplus of government enterprises..... | -36.3 |

CCAj Capital consumption adjustment
IVA Inventory valuation adjustment

¹ Net profit receipts from the rest of world equals gross profit receipts (line 8) less gross profit payments (line 11).

1. Shayndi Raice, "How Tax Inversions Became the Hottest Trend in M&A," *Wall Street Journal*, August 5, 2014. (accessed online on February 2, 2015)