

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Personal consumption expenditures	2.7	2.8	2.9	1.9	3.3	2.2	4.0
3	Goods	3.7	3.9	4.7	0.7	5.4	4.5	7.8
4	Durable goods	5.5	6.7	9.2	-0.1	7.6	8.6	13.7
5	Nondurable goods	2.8	2.4	2.5	1.1	4.2	2.3	4.8
6	Services	2.3	2.2	2.1	2.5	2.3	1.1	2.3
7	Gross private domestic investment	-1.6	3.3	8.5	-1.2	3.9	7.3	4.7
8	Fixed investment	0.7	4.0	1.7	8.1	3.2	2.4	8.2
9	Nonresidential	-0.6	4.7	0.2	7.2	6.7	4.7	6.8
10	Structures	-4.1	5.6	-2.2	14.8	7.0	-7.0	6.3
11	Equipment	-3.4	4.8	1.8	4.4	8.8	10.8	11.6
12	Intellectual property products	6.3	3.9	-0.4	5.7	3.7	5.2	0.8
13	Residential	5.5	1.8	7.1	11.1	-7.3	-4.7	12.8
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-0.3	3.4	-3.8	7.3	3.5	2.1	7.0
17	Goods	0.3	4.5	-3.4	10.8	2.2	1.8	11.6
18	Services	-1.5	1.3	-4.6	1.0	6.2	2.5	-1.4
19	Imports	1.3	4.0	8.1	4.3	1.5	-0.7	14.1
20	Goods	0.9	4.3	9.2	4.7	1.3	-0.2	17.3
21	Services	3.1	2.5	3.2	2.5	2.2	-2.6	1.1
22	Government consumption expenditures and gross investment	0.8	0.1	0.2	-0.6	-0.2	0.7	3.0
23	Federal	0.0	0.2	-0.5	-2.4	1.9	1.3	3.2
24	National defense	-0.7	0.2	-3.2	-3.3	4.7	2.4	5.5
25	Nondefense	1.2	0.1	3.6	-1.2	-1.9	-0.2	-0.1
26	State and local	1.2	0.1	0.6	0.5	-1.5	0.2	2.9
	Addendum:							
27	Gross domestic product, current dollars	2.8	4.1	3.8	3.3	4.1	5.3	5.3

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Percentage points at annual rates: Personal consumption expenditures	1.86	1.89	1.99	1.32	2.24	1.49	2.75
3	Goods	0.81	0.85	1.03	0.15	1.16	0.97	1.67
4	Durable goods	0.41	0.50	0.67	-0.01	0.56	0.63	0.98
5	Nondurable goods	0.40	0.35	0.35	0.16	0.61	0.34	0.69
6	Services	1.05	1.05	0.97	1.17	1.08	0.52	1.08
7	Gross private domestic investment	-0.28	0.54	1.34	-0.20	0.64	1.19	0.78
8	Fixed investment	0.12	0.65	0.28	1.27	0.53	0.40	1.31
9	Nonresidential	-0.08	0.58	0.02	0.86	0.82	0.58	0.84
10	Structures	-0.12	0.16	-0.06	0.39	0.20	-0.21	0.18
11	Equipment	-0.20	0.27	0.10	0.24	0.48	0.58	0.63
12	Intellectual property products	0.25	0.16	-0.02	0.23	0.15	0.21	0.03
13	Residential	0.20	0.07	0.26	0.41	-0.30	-0.18	0.46
14	Change in private inventories	-0.40	-0.11	1.06	-1.46	0.12	0.79	-0.53
15	Net exports of goods and services	-0.23	-0.18	-1.61	0.22	0.21	0.36	-1.16
16	Exports	-0.04	0.40	-0.47	0.85	0.42	0.25	0.83
17	Goods	0.02	0.35	-0.27	0.81	0.18	0.15	0.89
18	Services	-0.06	0.05	-0.19	0.04	0.25	0.10	-0.06
19	Imports	-0.19	-0.58	-1.14	-0.63	-0.22	0.11	-1.99
20	Goods	-0.11	-0.51	-1.05	-0.56	-0.16	0.03	-1.96
21	Services	-0.09	-0.07	-0.09	-0.07	-0.06	0.07	-0.03
22	Government consumption expenditures and gross investment	0.13	0.02	0.03	-0.11	-0.03	0.12	0.51
23	Federal	0.00	0.01	-0.03	-0.16	0.13	0.09	0.20
24	National defense	-0.03	0.01	-0.13	-0.13	0.18	0.09	0.21
25	Nondefense	0.03	0.00	0.10	-0.03	-0.05	-0.01	0.00
26	State and local	0.13	0.01	0.06	0.05	-0.16	0.03	0.31

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Personal consumption expenditures	117.520	120.755	118.840	119.408	120.372	121.018	122.223
3	Goods	127.318	132.232	129.387	129.607	131.311	132.752	135.259
4	Durable goods	155.873	166.286	161.032	160.977	163.956	167.383	172.829
5	Nondurable goods	115.593	118.386	116.462	116.783	117.996	118.682	120.083
6	Services	112.917	115.441	113.917	114.628	115.280	115.597	116.262
7	Gross private domestic investment	152.188	157.196	154.715	154.250	155.724	158.485	160.323
8	Fixed investment	138.395	143.947	139.229	141.960	143.085	143.942	146.801
9	Nonresidential	135.323	141.677	136.207	138.581	140.843	142.456	144.829
10	Structures	101.864	107.596	103.173	106.806	108.617	106.654	108.307
11	Equipment	162.618	170.427	162.649	164.423	167.930	172.290	177.063
12	Intellectual property products	130.765	135.911	132.205	134.064	135.283	137.005	137.291
13	Residential	149.766	152.429	150.358	154.371	151.463	149.655	154.228
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	133.527	138.021	133.799	136.187	137.374	138.084	140.437
17	Goods	135.900	141.982	136.558	140.105	140.869	141.514	145.441
18	Services	128.736	130.363	128.305	128.617	130.551	131.375	130.909
19	Imports	136.463	141.855	138.942	140.407	140.924	140.682	145.408
20	Goods	139.595	145.570	142.157	143.794	144.268	144.182	150.038
21	Services	123.202	126.288	125.325	126.110	126.794	125.949	126.298
22	Government consumption expenditures and gross investment	93.884	93.987	93.917	93.770	93.724	93.878	94.575
23	Federal	91.536	91.684	91.583	91.024	91.461	91.766	92.484
24	National defense	84.613	84.812	84.246	83.545	84.514	85.024	86.164
25	Nondefense	104.089	104.153	104.875	104.569	104.063	104.002	103.980
26	State and local	95.310	95.384	95.334	95.445	95.097	95.155	95.839

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Personal consumption expenditures	110.789	112.657	111.583	112.198	112.273	112.699	113.459
3	Goods	101.209	101.561	101.392	102.062	101.127	101.307	101.748
4	Durable goods	88.460	86.605	87.376	87.587	86.793	86.244	85.797
5	Nondurable goods	107.800	109.573	108.788	109.746	108.735	109.392	110.419
6	Services	115.878	118.570	117.002	117.585	118.213	118.773	119.708
7	Gross private domestic investment	106.978	108.849	107.569	108.014	108.697	109.207	109.477
8	Fixed investment	107.801	109.642	108.385	108.808	109.485	109.999	110.276
9	Nonresidential	104.790	105.844	104.893	105.292	105.780	106.079	106.227
10	Structures	115.637	118.814	116.295	117.183	118.292	119.605	120.178
11	Equipment	99.634	100.024	99.651	99.832	100.032	100.084	100.146
12	Intellectual property products	104.966	105.640	104.844	105.248	105.754	105.775	105.784
13	Residential	120.157	125.028	122.580	123.102	124.503	125.862	126.646
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	104.458	106.956	105.516	106.168	106.136	107.006	108.515
17	Goods	99.900	102.278	100.877	101.526	101.370	102.451	103.765
18	Services	114.228	116.998	115.475	116.130	116.373	116.776	118.715
19	Imports	101.090	103.635	101.835	103.381	103.134	103.238	104.789
20	Goods	100.193	102.882	101.085	102.904	102.448	102.290	103.885
21	Services	105.686	107.587	105.762	106.055	106.772	108.087	109.436
22	Government consumption expenditures and gross investment	112.676	115.514	113.291	114.624	115.088	115.741	116.602
23	Federal	110.488	112.917	110.782	112.266	112.763	113.078	113.561
24	National defense	109.285	111.344	109.562	110.882	111.280	111.403	111.811
25	Nondefense	112.448	115.428	112.768	114.494	115.139	115.740	116.339
26	State and local	114.164	117.260	114.979	116.220	116.664	117.530	118.628

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Personal consumption expenditures	12,820.7	13,395.5	13,056.9	13,191.6	13,307.0	13,429.1	13,654.3
3	Goods	4,121.4	4,295.3	4,195.9	4,230.8	4,247.2	4,301.4	4,401.8
4	Durable goods	1,411.0	1,473.8	1,440.2	1,443.2	1,456.6	1,477.6	1,517.8
5	Nondurable goods	2,710.4	2,821.5	2,755.7	2,787.6	2,790.6	2,823.8	2,884.0
6	Services	8,699.3	9,100.2	8,861.0	8,960.7	9,059.8	9,127.7	9,252.5
7	Gross private domestic investment	3,057.2	3,212.8	3,126.2	3,128.7	3,178.1	3,249.2	3,295.3
8	Fixed investment	3,022.1	3,197.2	3,056.7	3,128.9	3,173.3	3,207.3	3,279.2
9	Nonresidential	2,316.3	2,449.6	2,333.7	2,383.4	2,433.6	2,468.4	2,513.0
10	Structures	516.2	560.2	525.8	548.4	563.0	559.0	570.3
11	Equipment	1,043.9	1,098.4	1,044.3	1,057.6	1,082.3	1,111.0	1,142.5
12	Intellectual property products	756.2	791.0	763.7	777.4	788.2	798.4	800.2
13	Residential	705.9	747.6	723.0	745.5	739.7	738.9	766.2
14	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0
15	Net exports of goods and services	-521.2	-571.6	-564.3	-582.8	-567.2	-534.1	-602.0
16	Exports	2,214.6	2,344.0	2,241.5	2,295.6	2,314.9	2,345.9	2,419.6
17	Goods	1,446.0	1,546.8	1,467.2	1,515.0	1,520.9	1,544.1	1,607.4
18	Services	768.5	797.1	774.3	780.6	794.0	801.8	812.2
19	Imports	2,735.8	2,915.6	2,805.8	2,878.4	2,882.1	2,880.1	3,021.6
20	Goods	2,224.2	2,381.8	2,285.1	2,353.0	2,350.3	2,345.2	2,478.6
21	Services	511.6	533.8	520.7	525.5	531.9	534.8	543.0
22	Government consumption expenditures and gross investment	3,267.8	3,353.8	3,286.8	3,320.2	3,332.1	3,356.5	3,406.6
23	Federal	1,231.5	1,260.7	1,235.4	1,244.3	1,255.8	1,263.5	1,278.9
24	National defense	728.9	744.4	727.6	730.2	741.4	746.7	759.4
25	Nondefense	502.6	516.2	507.8	514.1	514.5	516.9	519.5
26	State and local	2,036.3	2,093.2	2,051.4	2,075.9	2,076.2	2,092.9	2,127.7

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Personal consumption expenditures	11,572.1	11,890.7	11,702.1	11,758.0	11,853.0	11,916.6	12,035.2
3	Goods	4,072.2	4,229.4	4,138.4	4,145.4	4,199.9	4,246.0	4,326.2
4	Durable goods	1,595.1	1,701.6	1,647.9	1,647.3	1,677.8	1,712.9	1,768.6
5	Nondurable goods	2,514.3	2,575.0	2,533.2	2,540.2	2,566.6	2,581.5	2,611.9
6	Services	7,507.3	7,675.2	7,573.8	7,621.0	7,664.4	7,685.5	7,729.7
7	Gross private domestic investment	2,858.3	2,952.3	2,905.7	2,897.0	2,924.7	2,976.5	3,011.1
8	Fixed investment	2,803.4	2,915.9	2,820.3	2,875.7	2,898.5	2,915.8	2,973.7
9	Nonresidential	2,210.4	2,314.2	2,224.9	2,263.6	2,300.6	2,326.9	2,365.7
10	Structures	446.4	471.5	452.1	468.0	476.0	467.4	474.6
11	Equipment	1,047.8	1,098.1	1,048.0	1,059.4	1,082.0	1,110.1	1,140.8
12	Intellectual property products	720.4	748.8	728.3	738.6	745.3	754.8	756.4
13	Residential	587.4	597.9	589.8	605.5	594.1	587.0	604.9
14	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
15	Net exports of goods and services	-586.3	-621.8	-631.1	-622.2	-613.6	-597.5	-653.9
16	Exports	2,120.1	2,191.4	2,124.4	2,162.3	2,181.1	2,192.4	2,229.8
17	Goods	1,447.5	1,512.3	1,454.5	1,492.3	1,500.4	1,507.3	1,549.1
18	Services	672.8	681.3	670.6	672.2	682.3	686.6	684.2
19	Imports	2,706.3	2,813.2	2,755.5	2,784.5	2,794.8	2,790.0	2,883.7
20	Goods	2,220.0	2,315.0	2,260.7	2,286.7	2,294.3	2,292.9	2,386.0
21	Services	484.0	496.2	492.4	495.5	498.2	494.8	496.2
22	Government consumption expenditures and gross investment	2,900.2	2,903.3	2,901.2	2,896.6	2,895.2	2,900.0	2,921.5
23	Federal	1,114.6	1,116.4	1,115.2	1,108.4	1,113.7	1,117.4	1,126.2
24	National defense	667.0	668.6	664.1	658.6	666.2	670.2	679.2
25	Nondefense	447.0	447.2	450.3	449.0	446.9	446.6	446.5
26	State and local	1,783.6	1,785.0	1,784.1	1,786.2	1,779.6	1,780.7	1,793.5
27	Residual	-49.8	-70.3	-55.2	-54.0	-63.5	-77.4	-86.3

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.3	1.8	2.0	2.0	1.0	2.1	2.3
2	Personal consumption expenditures	1.2	1.7	2.0	2.2	0.3	1.5	2.7
3	Goods	-1.4	0.3	1.3	2.7	-3.6	0.7	1.8
4	Durable goods	-2.2	-2.1	-3.2	1.0	-3.6	-2.5	-2.1
5	Nondurable goods	-1.1	1.6	3.7	3.6	-3.6	2.4	3.8
6	Services	2.5	2.3	2.3	2.0	2.2	1.9	3.2
7	Gross private domestic investment	0.5	1.7	1.7	1.7	2.6	1.9	1.0
8	Fixed investment	0.6	1.7	1.6	1.6	2.5	1.9	1.0
9	Nonresidential	-0.3	1.0	0.6	1.5	1.9	1.1	0.6
10	Structures	0.1	2.7	2.3	3.1	3.8	4.5	1.9
11	Equipment	-0.1	0.4	-0.4	0.7	0.8	0.2	0.2
12	Intellectual property products	-0.7	0.6	1.0	1.6	1.9	0.1	0.0
13	Residential	3.7	4.1	4.8	1.7	4.6	4.4	2.5
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-1.9	2.4	2.7	2.5	-0.1	3.3	5.8
17	Goods	-3.7	2.4	1.9	2.6	-0.6	4.3	5.2
18	Services	1.7	2.4	4.2	2.3	0.8	1.4	6.8
19	Imports	-3.1	2.5	1.6	6.2	-1.0	0.4	6.1
20	Goods	-3.7	2.7	1.8	7.4	-1.8	-0.6	6.4
21	Services	-0.5	1.8	0.5	1.1	2.7	5.0	5.1
22	Government consumption expenditures and gross investment	0.8	2.5	1.3	4.8	1.6	2.3	3.0
23	Federal	0.6	2.2	0.8	5.5	1.8	1.1	1.7
24	National defense	0.4	1.9	0.7	4.9	1.4	0.4	1.5
25	Nondefense	0.8	2.7	0.8	6.3	2.3	2.1	2.1
26	State and local	0.9	2.7	1.7	4.4	1.5	3.0	3.8
Addenda:								
27	Gross national product	1.3	1.8	2.0	2.0	1.0	2.1	2.3
Implicit price deflators:								
28	Gross domestic product ¹	1.3	1.8	2.0	2.0	1.0	2.1	2.3
29	Gross national product ¹	1.3	1.8	2.0	1.9	1.0	2.1	2.3

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Gross domestic product	1.3	1.8	2.0	2.0	1.0	2.1	2.3
2	Percentage points at annual rates: Personal consumption expenditures	0.82	1.16	1.37	1.53	0.19	1.05	1.87
3	Goods	-0.33	0.08	0.29	0.59	-0.82	0.16	0.39
4	Durable goods	-0.17	-0.16	-0.24	0.07	-0.28	-0.19	-0.16
5	Nondurable goods	-0.16	0.24	0.53	0.51	-0.54	0.35	0.55
6	Services	1.14	1.09	1.08	0.94	1.00	0.89	1.48
7	Gross private domestic investment	0.08	0.29	0.29	0.27	0.42	0.31	0.17
8	Fixed investment	0.10	0.28	0.26	0.26	0.41	0.31	0.17
9	Nonresidential	-0.03	0.13	0.08	0.19	0.23	0.14	0.07
10	Structures	0.00	0.08	0.06	0.09	0.11	0.13	0.06
11	Equipment	-0.01	0.02	-0.02	0.04	0.04	0.01	0.01
12	Intellectual property products	-0.03	0.03	0.04	0.06	0.08	0.00	0.00
13	Residential	0.13	0.15	0.18	0.07	0.18	0.17	0.10
14	Change in private inventories	-0.02	0.01	0.03	0.02	0.01	0.00	0.00
15	Net exports of goods and services	0.25	-0.09	0.09	-0.60	0.13	0.34	-0.21
16	Exports	-0.24	0.29	0.32	0.30	-0.01	0.40	0.68
17	Goods	-0.30	0.19	0.15	0.20	-0.05	0.34	0.41
18	Services	0.07	0.10	0.17	0.09	0.03	0.06	0.27
19	Imports	0.48	-0.38	-0.23	-0.90	0.14	-0.06	-0.90
20	Goods	0.47	-0.33	-0.22	-0.87	0.22	0.08	-0.76
21	Services	0.01	-0.05	-0.01	-0.03	-0.07	-0.13	-0.14
22	Government consumption expenditures and gross investment	0.13	0.44	0.23	0.82	0.28	0.39	0.51
23	Federal	0.04	0.14	0.05	0.35	0.12	0.07	0.11
24	National defense	0.02	0.07	0.03	0.18	0.06	0.02	0.06
25	Nondefense	0.02	0.07	0.02	0.16	0.06	0.06	0.05
26	State and local	0.10	0.29	0.18	0.47	0.17	0.32	0.40

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.416	113.421	112.190	112.746	113.029	113.614	114.275
2	Personal consumption expenditures	110.789	112.655	111.577	112.192	112.268	112.693	113.453
3	Goods	101.209	101.559	101.390	102.061	101.126	101.306	101.747
4	Durable goods	88.460	86.611	87.399	87.610	86.816	86.266	85.820
5	Nondurable goods	107.800	109.571	108.783	109.742	108.730	109.387	110.415
6	Services	115.878	118.567	116.995	117.579	118.206	118.766	119.702
7	Gross private domestic investment	106.961	108.824	107.587	107.999	108.667	109.160	109.439
8	Fixed investment	107.801	109.645	108.382	108.805	109.482	109.996	110.273
9	Nonresidential	104.790	105.849	104.892	105.291	105.779	106.078	106.226
10	Structures	115.637	118.809	116.287	117.175	118.284	119.597	120.170
11	Equipment	99.634	100.026	99.651	99.831	100.032	100.083	100.146
12	Intellectual property products	104.966	105.646	104.848	105.252	105.758	105.779	105.788
13	Residential	120.157	125.036	122.593	123.114	124.515	125.874	126.659
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	104.458	106.963	105.512	106.164	106.132	107.002	108.511
17	Goods	99.900	102.286	100.871	101.521	101.365	102.446	103.760
18	Services	114.228	117.002	115.474	116.130	116.372	116.776	118.714
19	Imports	101.090	103.637	101.827	103.372	103.126	103.230	104.781
20	Goods	100.193	102.884	101.077	102.896	102.440	102.282	103.877
21	Services	105.686	107.585	105.760	106.053	106.770	108.085	109.434
22	Government consumption expenditures and gross investment	112.676	115.517	113.291	114.625	115.088	115.741	116.602
23	Federal	110.488	112.919	110.782	112.266	112.763	113.077	113.561
24	National defense	109.285	111.348	109.562	110.883	111.280	111.404	111.812
25	Nondefense	112.448	115.426	112.767	114.493	115.138	115.739	116.338
26	State and local	114.164	117.264	114.980	116.222	116.665	117.531	118.629
	Addendum:							
27	Gross national product	111.509	113.500	112.284	112.827	113.108	113.692	114.352

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.8	69.1	69.1	69.2	69.1	68.9	69.1
3	Goods	22.1	22.2	22.2	22.2	22.1	22.1	22.3
4	Durable goods	7.6	7.6	7.6	7.6	7.6	7.6	7.7
5	Nondurable goods	14.6	14.6	14.6	14.6	14.5	14.5	14.6
6	Services	46.7	46.9	46.9	47.0	47.1	46.8	46.8
7	Gross private domestic investment	16.4	16.6	16.5	16.4	16.5	16.7	16.7
8	Fixed investment	16.2	16.5	16.2	16.4	16.5	16.4	16.6
9	Nonresidential	12.4	12.6	12.3	12.5	12.6	12.7	12.7
10	Structures	2.8	2.9	2.8	2.9	2.9	2.9	2.9
11	Equipment	5.6	5.7	5.5	5.5	5.6	5.7	5.8
12	Intellectual property products	4.1	4.1	4.0	4.1	4.1	4.1	4.1
13	Residential	3.8	3.9	3.8	3.9	3.8	3.8	3.9
14	Change in private inventories	0.2	0.1	0.4	0.0	0.0	0.2	0.1
15	Net exports of goods and services	-2.8	-2.9	-3.0	-3.1	-2.9	-2.7	-3.0
16	Exports	11.9	12.1	11.9	12.0	12.0	12.0	12.2
17	Goods	7.8	8.0	7.8	7.9	7.9	7.9	8.1
18	Services	4.1	4.1	4.1	4.1	4.1	4.1	4.1
19	Imports	14.7	15.0	14.8	15.1	15.0	14.8	15.3
20	Goods	11.9	12.3	12.1	12.3	12.2	12.0	12.5
21	Services	2.7	2.8	2.8	2.8	2.8	2.7	2.7
22	Government consumption expenditures and gross investment	17.5	17.3	17.4	17.4	17.3	17.2	17.2
23	Federal	6.6	6.5	6.5	6.5	6.5	6.5	6.5
24	National defense	3.9	3.8	3.8	3.8	3.9	3.8	3.8
25	Nondefense	2.7	2.7	2.7	2.7	2.7	2.7	2.6
26	State and local	10.9	10.8	10.9	10.9	10.8	10.7	10.8

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	1.8	2.0	2.2	2.3	2.6
2	Personal consumption expenditures	2.8	2.9	2.7	2.6	2.8
3	Goods	4.0	3.6	3.5	3.8	4.5
4	Durable goods	7.0	6.7	6.4	6.3	7.3
5	Nondurable goods	2.5	2.1	1.9	2.5	3.1
6	Services	2.3	2.5	2.4	2.0	2.1
7	Gross private domestic investment	0.9	1.7	3.3	4.5	3.6
8	Fixed investment	1.1	3.2	3.6	3.8	5.4
9	Nonresidential	0.7	3.5	4.3	4.6	6.3
10	Structures	3.5	6.6	8.3	2.8	5.0
11	Equipment	-3.7	0.8	3.1	6.4	8.9
12	Intellectual property products	5.2	5.1	3.3	3.5	3.8
13	Residential	2.5	2.0	1.3	1.3	2.6
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	0.6	3.1	3.2	2.2	5.0
17	Goods	1.8	4.4	4.3	2.7	6.5
18	Services	-1.8	0.5	1.3	1.2	2.0
19	Imports	2.7	3.8	4.1	3.2	4.7
20	Goods	2.5	3.8	4.1	3.7	5.5
21	Services	3.5	3.9	4.2	1.3	0.8
22	Government consumption expenditures and gross investment	0.4	-0.2	0.0	0.0	0.7
23	Federal	-0.3	-0.6	0.1	0.1	1.0
24	National defense	-1.4	-1.5	0.1	0.1	2.3
25	Nondefense	1.2	0.9	0.2	0.1	-0.9
26	State and local	0.8	0.0	-0.1	0.0	0.5
	Addenda:					
27	Final sales of domestic product	1.9	2.2	2.2	2.2	2.9
28	Gross domestic purchases	2.1	2.1	2.4	2.4	2.6
29	Final sales to domestic purchasers	2.1	2.4	2.4	2.3	2.9
30	Final sales to private domestic purchasers ¹	2.5	2.9	2.9	2.8	3.3
31	Gross domestic income (GDI)	0.5	1.3	1.8	1.4	2.1
32	Average of GDP and GDI ²	1.2	1.6	2.0	1.9	2.3
33	Gross national product	1.9	2.2	2.2	2.5	2.5
34	Real disposable personal income	0.2	0.9	1.1	1.1	1.8
	Price indexes (chain-type):					
35	Gross domestic purchases	1.4	2.0	1.7	1.7	1.9
36	Gross domestic purchases excluding food and energy ³	1.5	1.8	1.7	1.7	1.8
37	Gross domestic product	1.5	2.0	1.6	1.8	1.9
38	Gross domestic product excluding food and energy ¹	1.7	2.0	1.8	1.7	1.8
39	Personal consumption expenditures	1.6	2.0	1.6	1.5	1.7
40	Personal consumption expenditures excluding food and energy ³	1.9	1.8	1.5	1.4	1.5
41	Market-based PCE ⁴	1.3	1.8	1.3	1.3	1.4
42	Market-based PCE excluding food and energy ⁴	1.5	1.5	1.2	1.1	1.2

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

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Line		2016	2017	2016		2017			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9	
2	Final sales of domestic product	1.9	2.4	0.7	2.7	2.9	2.4	3.4	
3	Change in private inventories	---	---	---	---	---	---	---	
4	Goods	1.4	3.7	3.0	-1.6	7.3	9.6	2.6	
5	Final sales	2.8	4.1	-0.6	3.4	6.9	6.8	4.4	
6	Change in private inventories	---	---	---	---	---	---	---	
7	Durable goods	1.2	4.4	4.5	-0.7	5.6	12.2	1.2	
8	Final sales	2.3	4.1	1.1	1.1	6.4	10.5	4.5	
9	Change in private inventories ¹	---	---	---	---	---	---	---	
10	Nondurable goods	1.5	2.8	1.2	-2.7	9.5	6.4	4.2	
11	Final sales	3.3	4.0	-2.7	6.3	7.5	2.4	4.4	
12	Change in private inventories ¹	---	---	---	---	---	---	---	
13	Services ²	1.7	1.7	1.0	1.5	2.1	1.5	1.9	
14	Structures	0.4	1.9	3.4	10.3	-4.3	-6.2	12.2	
	Addenda:								
15	Motor vehicle output	1.6	-0.6	-1.9	-7.3	0.8	-10.3	35.1	
16	Gross domestic product excluding motor vehicle output	1.5	2.4	1.9	1.5	3.1	3.6	2.1	
17	Final sales of computers ³	13.0	5.0	-7.8	23.3	22.3	-24.2	19.8	
18	Gross domestic product excluding final sales of computers	1.4	2.3	1.8	1.2	3.0	3.3	2.8	
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.7	2.3	3.3	0.9	2.6	2.6	4.1	
20	Research and development	4.9	2.8	-1.1	7.1	1.3	0.9	-0.4	
21	Gross domestic product excluding research and development	1.4	2.3	1.8	1.1	3.1	3.2	3.0	
22	Final sales of domestic product, current dollars	3.2	4.2	2.7	4.8	4.0	4.5	5.9	

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Percentage points at annual rates:							
3	Final sales of domestic product	1.88	2.38	0.70	2.70	2.94	2.37	3.41
4	Change in private inventories	-0.40	-0.11	1.06	-1.46	0.12	0.79	-0.53
4	Goods	0.41	1.08	0.88	-0.47	2.10	2.74	0.78
5	Final sales	0.81	1.18	-0.18	1.00	1.98	1.95	1.30
6	Change in private inventories	-0.40	-0.11	1.06	-1.46	0.12	0.79	-0.53
7	Durable goods	0.21	0.71	0.72	-0.11	0.89	1.89	0.20
8	Final sales	0.37	0.65	0.18	0.18	1.01	1.63	0.72
9	Change in private inventories ¹	-0.16	0.06	0.54	-0.29	-0.12	0.27	-0.51
10	Nondurable goods	0.21	0.37	0.16	-0.36	1.21	0.85	0.57
11	Final sales	0.44	0.53	-0.36	0.81	0.97	0.33	0.59
12	Change in private inventories ¹	-0.23	-0.17	0.52	-1.17	0.24	0.52	-0.01
13	Services ²	1.04	1.05	0.61	0.91	1.32	0.93	1.18
14	Structures	0.04	0.15	0.27	0.80	-0.36	-0.51	0.93
	Addenda:							
15	Motor vehicle output	0.05	-0.02	-0.06	-0.22	0.02	-0.30	0.83
16	Gross domestic product excluding motor vehicle output	1.44	2.29	1.81	1.45	3.04	3.45	2.05
17	Final sales of computers ³	0.05	0.02	-0.03	0.08	0.08	-0.10	0.07
18	Gross domestic product excluding final sales of computers	1.44	2.25	1.79	1.16	2.98	3.26	2.82
19	Research and development	0.12	0.07	-0.03	0.18	0.03	0.02	-0.01
20	Gross domestic product excluding research and development	1.36	2.20	1.79	1.06	3.03	3.13	2.90

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Final sales of domestic product	114.402	117.133	115.129	115.908	116.753	117.437	118.435
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	133.917	138.831	135.758	135.214	137.618	140.798	141.692
5	Final sales	127.996	133.207	129.005	130.102	132.297	134.481	135.949
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	138.130	144.249	140.865	140.619	142.536	146.705	147.138
8	Final sales	130.604	135.948	131.939	132.312	134.390	137.790	139.302
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	128.789	132.335	129.619	128.742	131.688	133.755	135.153
11	Final sales	124.778	129.829	125.407	127.340	129.666	130.448	131.863
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	108.896	110.717	109.553	109.950	110.527	110.935	111.456
14	Structures	110.628	112.710	110.971	113.733	112.479	110.696	113.931
	Addenda:							
15	Motor vehicle output	195.822	194.582	196.866	193.185	193.588	188.410	203.144
16	Gross domestic product excluding motor vehicle output	114.506	117.209	115.442	115.872	116.767	117.793	118.405
17	Final sales of computers ³	177.564	186.426	174.341	183.716	193.191	180.237	188.561
18	Gross domestic product excluding final sales of computers	115.734	118.354	116.683	117.020	117.885	118.839	119.671
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	116.515	119.228	117.704	117.978	118.729	119.501	120.704
20	Research and development	111.642	114.793	112.448	114.405	114.779	115.047	114.942
21	Gross domestic product excluding research and development	116.051	118.672	116.992	117.308	118.209	119.148	120.024

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Final sales of domestic product	111.554	113.555	112.324	112.883	113.166	113.756	114.417
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	101.552	101.588	101.581	101.637	101.214	101.721	101.779
5	Final sales	101.860	101.866	101.879	101.920	101.489	101.997	102.057
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	98.701	98.130	98.146	98.621	98.303	97.904	97.691
8	Final sales	98.791	98.213	98.238	98.714	98.389	97.984	97.766
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	105.276	106.100	106.063	105.570	105.008	106.703	107.118
11	Final sales	105.836	106.607	106.602	106.077	105.509	107.207	107.633
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	115.674	118.489	116.750	117.557	118.114	118.649	119.636
14	Structures	118.260	122.329	119.794	120.579	121.766	123.136	123.836
	Addenda:							
15	Motor vehicle output	112.774	112.676	112.658	113.753	112.671	112.192	112.088
16	Gross domestic product excluding motor vehicle output	111.414	113.482	112.212	112.758	113.083	113.702	114.383
17	Final sales of computers ³	57.692	53.865	56.199	54.972	53.812	53.704	52.973
18	Gross domestic product excluding final sales of computers	111.728	113.777	112.516	113.091	113.388	113.981	114.650
19	Implicit price deflator for final sales of domestic product	111.554	113.556	112.320	112.879	113.163	113.752	114.413
20	Research and development	113.028	114.617	112.896	113.780	114.389	114.978	115.322
21	Gross domestic product excluding research and development	111.375	113.392	112.170	112.723	113.000	113.589	114.256

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Final sales of domestic product	18,589.4	19,374.9	18,836.1	19,057.8	19,245.2	19,458.7	19,738.1
3	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0
4	Goods	5,517.3	5,721.6	5,596.0	5,575.7	5,650.7	5,809.7	5,850.2
5	Final sales	5,482.2	5,705.9	5,526.5	5,575.8	5,645.9	5,767.8	5,834.2
6	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0
7	Durable goods	3,020.9	3,136.6	3,063.6	3,073.1	3,105.1	3,183.0	3,185.4
8	Final sales	3,010.0	3,114.7	3,023.9	3,047.1	3,084.8	3,149.8	3,177.3
9	Change in private inventories ¹	11.0	21.9	39.7	26.0	20.3	33.1	8.1
10	Nondurable goods	2,496.4	2,585.0	2,532.4	2,502.6	2,545.6	2,626.8	2,664.8
11	Final sales	2,472.3	2,591.2	2,502.6	2,528.7	2,561.1	2,618.0	2,656.9
12	Change in private inventories ¹	24.1	-6.2	29.7	-26.1	-15.4	8.8	7.9
13	Services ²	11,614.3	12,095.8	11,792.7	11,917.2	12,036.5	12,135.5	12,294.0
14	Structures	1,492.8	1,573.2	1,516.9	1,564.9	1,562.8	1,555.4	1,609.9
	Addenda:							
15	Motor vehicle output	544.6	540.7	547.0	542.0	538.0	521.3	561.6
16	Gross domestic product excluding motor vehicle output	18,079.8	18,849.9	18,358.6	18,515.7	18,712.0	18,979.3	19,192.5
17	Final sales of computers ³	74.3	72.8	71.0	73.2	75.3	70.1	72.4
18	Gross domestic product excluding final sales of computers	18,550.2	19,317.8	18,834.5	18,984.5	19,174.7	19,430.5	19,681.7
19	Research and development	473.0	493.2	475.8	487.9	492.1	495.8	496.8
20	Gross domestic product excluding research and development	18,151.5	18,897.4	18,429.7	18,569.8	18,757.9	19,004.8	19,257.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Final sales of domestic product	16,664.1	17,062.0	16,770.0	16,883.5	17,006.6	17,106.3	17,251.6
3	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
4	Residual	18.7	19.0	18.4	18.6	18.9	19.1	19.4
5	Goods	5,433.5	5,632.9	5,508.2	5,486.1	5,583.7	5,712.7	5,749.0
6	Final sales	5,382.1	5,601.3	5,424.5	5,470.7	5,563.0	5,654.8	5,716.5
7	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
8	Durable goods	3,060.7	3,196.3	3,121.3	3,115.9	3,158.4	3,250.7	3,260.3
9	Final sales	3,046.8	3,171.5	3,077.9	3,086.6	3,135.1	3,214.4	3,249.7
10	Change in private inventories ¹	10.4	20.4	37.6	24.5	18.9	30.7	7.5
11	Nondurable goods	2,371.7	2,437.0	2,386.9	2,370.8	2,425.1	2,463.1	2,488.9
12	Final sales	2,336.0	2,430.5	2,347.7	2,383.9	2,427.5	2,442.1	2,468.6
13	Change in private inventories ¹	22.8	-4.3	26.2	-21.9	-12.3	8.8	8.2
14	Services ²	10,040.6	10,208.5	10,101.2	10,137.8	10,191.0	10,228.5	10,276.6
15	Structures	1,262.3	1,286.1	1,266.2	1,297.8	1,283.5	1,263.1	1,300.0
16	Residual	-2.7	-16.4	-5.4	-5.5	-12.5	-23.7	-24.0
	Addenda:							
17	Motor vehicle output	483.3	480.3	485.9	476.8	477.8	465.0	501.4
18	Gross domestic product excluding motor vehicle output	16,227.7	16,610.8	16,360.3	16,421.3	16,548.1	16,693.5	16,780.3
19	Final sales of computers ³	128.7	135.1	126.4	133.2	140.0	130.7	136.7
20	Gross domestic product excluding final sales of computers	16,603.5	16,979.3	16,739.6	16,787.9	16,912.1	17,048.9	17,168.3
21	Research and development	418.4	430.3	421.5	428.8	430.2	431.2	430.8
22	Gross domestic product excluding research and development	16,298.1	16,666.2	16,430.3	16,474.7	16,601.2	16,733.0	16,856.1

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Business ¹	1.6	2.7	2.2	1.4	3.7	3.9	3.6
3	Nonfarm ²	1.5	2.9	2.2	1.8	3.9	4.0	3.7
4	Farm	12.4	-12.3	-3.8	-32.4	-13.9	-5.7	-5.1
5	Households and institutions	1.5	1.3	0.9	1.7	1.6	1.1	1.3
6	Households	1.4	1.2	1.1	1.5	2.1	0.7	0.9
7	Nonprofit institutions serving households ³	1.6	1.4	0.8	2.0	1.0	1.8	1.7
8	General government ⁴	0.8	0.3	0.0	-0.1	0.2	0.5	0.0
9	Federal	0.3	-0.1	-0.2	-0.9	-0.5	0.7	0.0
10	State and local	1.0	0.5	0.1	0.3	0.5	0.4	0.0
	Addendum:							
11	Gross housing value added	1.7	1.3	1.0	1.5	2.0	1.0	1.3

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Business ¹	120.253	123.551	121.425	121.838	122.964	124.149	125.253
3	Nonfarm ²	120.245	123.729	121.423	121.953	123.135	124.349	125.479
4	Farm	123.703	108.514	124.370	112.755	108.618	107.040	105.642
5	Households and institutions	108.072	109.476	108.440	108.901	109.344	109.657	110.000
6	Households	106.506	107.804	106.822	107.221	107.792	107.976	108.227
7	Nonprofit institutions serving households ³	110.209	111.756	110.647	111.192	111.462	111.951	112.418
8	General government ⁴	100.040	100.368	100.289	100.262	100.316	100.442	100.452
9	Federal	101.073	100.948	101.179	100.950	100.835	101.002	101.005
10	State and local	99.522	100.053	99.835	99.899	100.028	100.137	100.149
	Addendum:							
11	Gross housing value added	110.266	111.656	110.624	111.024	111.563	111.844	112.194

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Business ¹	110.410	112.136	111.156	111.570	111.748	112.284	112.943
3	Nonfarm ²	110.489	112.130	111.292	111.553	111.720	112.287	112.959
4	Farm	100.623	110.824	96.080	111.421	112.865	109.904	109.107
5	Households and institutions	113.851	116.972	115.044	115.831	116.495	117.422	118.138
6	Households	112.587	116.238	114.094	114.988	115.698	116.666	117.600
7	Nonprofit institutions serving households ³	115.565	117.980	116.341	116.985	117.587	118.461	118.887
8	General government ⁴	115.285	117.961	115.761	117.076	117.672	118.250	118.847
9	Federal	112.431	115.335	112.667	114.644	115.266	115.553	115.879
10	State and local	116.671	119.243	117.261	118.266	118.851	119.564	120.289
	Addendum:							
11	Gross housing value added	114.037	117.918	115.618	116.562	117.376	118.379	119.356

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Business ¹	14,069.9	14,681.6	14,303.6	14,404.7	14,560.7	14,770.9	14,990.0
3	Nonfarm ²	13,933.2	14,550.2	14,172.6	14,266.9	14,426.8	14,642.8	14,864.3
4	Farm	136.7	131.4	131.1	137.8	133.8	128.1	125.7
5	Households and institutions	2,354.5	2,450.5	2,387.3	2,413.8	2,437.5	2,464.0	2,486.7
6	Households	1,331.1	1,391.1	1,352.9	1,368.6	1,384.4	1,398.4	1,412.8
7	Nonprofit institutions serving households ³	1,023.4	1,059.5	1,034.4	1,045.2	1,053.1	1,065.6	1,073.9
8	General government ⁴	2,200.1	2,258.5	2,214.6	2,239.2	2,251.8	2,265.7	2,277.4
9	Federal	685.9	702.8	688.1	698.6	701.6	704.5	706.5
10	State and local	1,514.1	1,555.7	1,526.5	1,540.6	1,550.2	1,561.2	1,570.9
	Addendum:							
11	Gross housing value added	1,771.8	1,855.2	1,802.1	1,823.4	1,845.1	1,865.5	1,886.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Business ¹	12,743.8	13,093.3	12,868.0	12,911.8	13,031.1	13,156.7	13,273.7
3	Nonfarm ²	12,611.0	12,976.3	12,734.5	12,790.1	12,914.0	13,041.4	13,159.9
4	Farm	135.8	119.1	136.6	123.8	119.3	117.5	116.0
5	Households and institutions	2,068.1	2,094.9	2,075.1	2,083.9	2,092.4	2,098.4	2,105.0
6	Households	1,182.3	1,196.7	1,185.8	1,190.2	1,196.6	1,198.6	1,201.4
7	Nonprofit institutions serving households ³	885.6	898.0	889.1	893.5	895.6	899.6	903.3
8	General government ⁴	1,908.4	1,914.6	1,913.1	1,912.6	1,913.6	1,916.1	1,916.2
9	Federal	610.1	609.4	610.7	609.4	608.7	609.7	609.7
10	State and local	1,297.8	1,304.7	1,301.8	1,302.7	1,304.4	1,305.8	1,305.9
11	Residual	-6.4	-8.0	-7.1	-6.4	-7.5	-8.6	-9.7
	Addendum:							
12	Gross housing value added	1,553.7	1,573.3	1,558.7	1,564.3	1,571.9	1,575.9	1,580.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Less: Exports of goods and services	-0.3	3.4	-3.8	7.3	3.5	2.1	7.0
3	Plus: Imports of goods and services	1.3	4.0	8.1	4.3	1.5	-0.7	14.1
4	Equals: Gross domestic purchases	1.7	2.4	3.3	1.0	2.8	2.7	4.0
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	2.1	2.5	2.3	2.4	2.7	1.9	4.5
	Addenda:							
7	Final sales of domestic product	1.9	2.4	0.7	2.7	2.9	2.4	3.4
8	Final sales to private domestic purchasers ¹	2.3	3.0	2.7	3.1	3.3	2.2	4.8
9	Gross domestic purchases, current dollars	2.7	4.3	5.3	3.6	3.6	4.5	6.6
10	Final sales to domestic purchasers, current dollars	3.1	4.4	4.1	5.0	3.5	3.7	7.1
11	Final sales to private domestic purchasers, current dollars ¹	3.5	4.7	4.7	5.2	4.0	3.8	7.3

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Less: Exports of goods and services	133.527	138.021	133.799	136.187	137.374	138.084	140.437
3	Plus: Imports of goods and services	136.463	141.855	138.942	140.407	140.924	140.682	145.408
4	Equals: Gross domestic purchases	116.791	119.578	117.986	118.276	119.087	119.888	121.063
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	115.296	118.176	116.281	116.983	117.756	118.325	119.641
	Addenda:							
7	Final sales of domestic product	114.402	117.133	115.129	115.908	116.753	117.437	118.435
8	Final sales to private domestic purchasers ¹	120.973	124.593	122.212	123.140	124.130	124.811	126.292

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Less: Exports of goods and services	104.458	106.956	105.516	106.168	106.136	107.006	108.515
3	Plus: Imports of goods and services	101.090	103.635	101.835	103.381	103.134	103.238	104.789
4	Equals: Gross domestic purchases	110.661	112.693	111.393	112.100	112.340	112.818	113.513
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	110.785	112.811	111.515	112.219	112.458	112.936	113.634
	Addenda:							
7	Final sales of domestic product	111.554	113.555	112.324	112.883	113.166	113.756	114.417
8	Final sales to private domestic purchasers ¹	110.305	112.170	111.059	111.636	111.830	112.274	112.939
9	Implicit price deflator for final sales to domestic purchasers	110.785	112.812	111.511	112.215	112.454	112.931	113.629

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Less: Exports of goods and services	2,214.6	2,344.0	2,241.5	2,295.6	2,314.9	2,345.9	2,419.6
3	Plus: Imports of goods and services	2,735.8	2,915.6	2,805.8	2,878.4	2,882.1	2,880.1	3,021.6
4	Equals: Gross domestic purchases	19,145.7	19,962.2	19,469.9	19,640.5	19,817.2	20,034.8	20,356.1
5	Less: Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0
6	Equals: Final sales to domestic purchasers	19,110.6	19,946.5	19,400.4	19,640.7	19,812.4	19,992.9	20,340.1
	Addenda:							
7	Final sales of domestic product	18,589.4	19,374.9	18,836.1	19,057.8	19,245.2	19,458.7	19,738.1
8	Final sales to private domestic purchasers ¹	15,842.8	16,592.7	16,113.6	16,320.4	16,480.3	16,636.4	16,933.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Less: Exports of goods and services	2,120.1	2,191.4	2,124.4	2,162.3	2,181.1	2,192.4	2,229.8
3	Plus: Imports of goods and services	2,706.3	2,813.2	2,755.5	2,784.5	2,794.8	2,790.0	2,883.7
4	Equals: Gross domestic purchases	17,301.6	17,714.6	17,478.6	17,521.6	17,641.8	17,760.4	17,934.4
5	Less: Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
6	Equals: Final sales to domestic purchasers	17,250.3	17,681.2	17,397.7	17,502.7	17,618.3	17,703.5	17,900.4
	Addenda:							
7	Final sales of domestic product	16,664.1	17,062.0	16,770.0	16,883.5	17,006.6	17,106.3	17,251.6
8	Final sales to private domestic purchasers ¹	14,362.7	14,792.5	14,509.8	14,619.9	14,737.6	14,818.4	14,994.2

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
2	Personal consumption expenditures	2.7	2.8	2.9	1.9	3.3	2.2	4.0
3	Goods	3.7	3.9	4.7	0.7	5.4	4.5	7.8
4	Durable goods	5.5	6.7	9.2	-0.1	7.6	8.6	13.7
5	Motor vehicles and parts	2.9	4.8	13.1	-9.6	0.8	12.2	19.1
6	Furnishings and durable household equipment	7.2	7.1	5.4	4.6	9.1	8.8	13.2
7	Recreational goods and vehicles	9.1	9.8	11.1	10.6	13.1	0.8	12.8
8	Other durable goods	2.8	4.9	3.5	-2.8	11.0	15.2	4.8
9	Nondurable goods	2.8	2.4	2.5	1.1	4.2	2.3	4.8
10	Food and beverages purchased for off-premises consumption	2.7	2.6	4.4	1.2	0.2	3.4	6.8
11	Clothing and footwear	2.4	2.2	1.4	-3.7	9.9	-0.3	10.6
12	Gasoline and other energy goods	1.2	-1.4	-2.0	-5.9	8.2	-2.3	0.1
13	Other nondurable goods	3.3	3.3	2.5	4.7	4.6	3.6	2.6
14	Services	2.3	2.2	2.1	2.5	2.3	1.1	2.3
15	Household consumption expenditures (for services)	2.1	2.3	2.2	2.5	2.5	1.4	2.0
16	Housing and utilities	1.3	0.9	-0.9	-0.4	3.4	0.0	2.1
17	Health care	3.8	3.0	5.5	2.1	1.3	4.5	2.5
18	Transportation services	3.7	1.8	2.8	2.0	0.4	-1.8	4.6
19	Recreation services	2.1	2.4	2.7	4.4	1.4	0.3	-0.9
20	Food services and accommodations	2.4	1.3	0.0	2.6	-0.6	2.0	0.7
21	Financial services and insurance	-1.6	3.2	1.3	7.7	2.6	2.4	2.1
22	Other services	3.4	3.8	4.5	3.9	6.4	-0.9	1.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	5.4	1.2	-0.7	3.3	-1.9	-6.5	11.3
24	Gross output of nonprofit institutions ²	3.3	1.9	4.9	1.6	-3.0	2.8	3.3
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.6	2.1	6.8	1.0	-3.3	6.2	0.7
26	Gross private domestic investment	-1.6	3.3	8.5	-1.2	3.9	7.3	4.7
27	Fixed investment	0.7	4.0	1.7	8.1	3.2	2.4	8.2
28	Nonresidential	-0.6	4.7	0.2	7.2	6.7	4.7	6.8
29	Structures	-4.1	5.6	-2.2	14.8	7.0	-7.0	6.3
30	Equipment	-3.4	4.8	1.8	4.4	8.8	10.8	11.6
31	Information processing equipment	1.8	7.6	2.9	8.0	10.6	10.9	8.5
32	Computers and peripheral equipment	-3.6	8.7	-3.1	3.5	43.9	26.1	-25.4
33	Other	3.7	7.2	4.8	9.5	1.7	6.1	22.7
34	Industrial equipment	2.3	7.1	5.5	7.7	11.7	7.6	4.6
35	Transportation equipment	-7.3	-0.3	-3.5	-2.7	1.0	14.9	15.7
36	Other equipment	-9.8	5.3	3.2	5.5	13.4	9.2	18.3
37	Intellectual property products	6.3	3.9	-0.4	5.7	3.7	5.2	0.8
38	Software ⁴	7.1	5.1	2.1	4.8	6.8	8.2	-2.2
39	Research and development ⁵	6.5	3.0	-4.2	7.8	1.2	3.2	3.5
40	Entertainment, literary, and artistic originals	2.1	2.5	4.2	1.9	0.5	0.5	3.8
41	Residential	5.5	1.8	7.1	11.1	-7.3	-4.7	12.8
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	-0.3	3.4	-3.8	7.3	3.5	2.1	7.0
47	Goods	0.3	4.5	-3.4	10.8	2.2	1.8	11.6
48	Services	-1.5	1.3	-4.6	1.0	6.2	2.5	-1.4
49	Imports	1.3	4.0	8.1	4.3	1.5	-0.7	14.1
50	Goods	0.9	4.3	9.2	4.7	1.3	-0.2	17.3
51	Services	3.1	2.5	3.2	2.5	2.2	-2.6	1.1

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	0.8	0.1	0.2	-0.6	-0.2	0.7	3.0
53	Federal	0.0	0.2	-0.5	-2.4	1.9	1.3	3.2
54	National defense	-0.7	0.2	-3.2	-3.3	4.7	2.4	5.5
55	Consumption expenditures	-1.0	-1.5	-4.9	-6.5	0.6	3.1	4.3
56	Gross investment	0.5	7.5	3.9	10.6	22.0	-0.1	10.0
57	Nondefense	1.2	0.1	3.6	-1.2	-1.9	-0.2	-0.1
58	Consumption expenditures	1.0	-0.5	3.2	-3.4	-2.6	2.9	-0.3
59	Gross investment	1.9	1.7	4.9	6.0	0.2	-9.1	0.6
60	State and local	1.2	0.1	0.6	0.5	-1.5	0.2	2.9
61	Consumption expenditures	1.7	0.8	0.2	0.4	1.0	0.8	0.7
62	Gross investment	-1.2	-3.5	2.7	0.6	-13.2	-2.9	15.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.86	1.89	1.99	1.32	2.24	1.49	2.75
3	Goods	0.81	0.85	1.03	0.15	1.16	0.97	1.67
4	Durable goods	0.41	0.50	0.67	-0.01	0.56	0.63	0.98
5	Motor vehicles and parts	0.08	0.12	0.32	-0.26	0.02	0.29	0.45
6	Furnishings and durable household equipment	0.12	0.12	0.09	0.08	0.15	0.15	0.22
7	Recreational goods and vehicles	0.18	0.20	0.22	0.21	0.26	0.02	0.25
8	Other durable goods	0.03	0.06	0.04	-0.03	0.12	0.17	0.06
9	Nondurable goods	0.40	0.35	0.35	0.16	0.61	0.34	0.69
10	Food and beverages purchased for off-premises consumption	0.13	0.13	0.21	0.06	0.01	0.16	0.32
11	Clothing and footwear	0.05	0.05	0.03	-0.08	0.20	-0.01	0.21
12	Gasoline and other energy goods	0.02	-0.02	-0.03	-0.10	0.12	-0.04	0.00
13	Other nondurable goods	0.20	0.20	0.15	0.28	0.28	0.22	0.16
14	Services	1.05	1.05	0.97	1.17	1.08	0.52	1.08
15	Household consumption expenditures (for services)	0.95	1.02	0.98	1.11	1.11	0.65	0.88
16	Housing and utilities	0.16	0.12	-0.11	-0.04	0.42	0.00	0.26
17	Health care	0.43	0.35	0.62	0.24	0.15	0.52	0.29
18	Transportation services	0.08	0.04	0.06	0.04	0.01	-0.04	0.09
19	Recreation services	0.06	0.06	0.07	0.12	0.04	0.01	-0.02
20	Food services and accommodations	0.11	0.06	0.00	0.12	-0.03	0.09	0.03
21	Financial services and insurance	-0.09	0.17	0.07	0.40	0.14	0.13	0.12
22	Other services	0.20	0.23	0.27	0.23	0.38	-0.06	0.11
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.10	0.02	-0.01	0.06	-0.04	-0.13	0.21
24	Gross output of nonprofit institutions ²	0.24	0.15	0.36	0.12	-0.23	0.21	0.25
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.14	0.12	0.38	0.06	-0.19	0.34	0.04
26	Gross private domestic investment	-0.28	0.54	1.34	-0.20	0.64	1.19	0.78
27	Fixed investment	0.12	0.65	0.28	1.27	0.53	0.40	1.31
28	Nonresidential	-0.08	0.58	0.02	0.86	0.82	0.58	0.84
29	Structures	-0.12	0.16	-0.06	0.39	0.20	-0.21	0.18
30	Equipment	-0.20	0.27	0.10	0.24	0.48	0.58	0.63
31	Information processing equipment	0.03	0.12	0.05	0.13	0.17	0.17	0.14
32	Computers and peripheral equipment	-0.01	0.03	-0.01	0.01	0.15	0.10	-0.12
33	Other	0.05	0.09	0.06	0.11	0.02	0.07	0.26
34	Industrial equipment	0.03	0.09	0.07	0.09	0.14	0.09	0.06
35	Transportation equipment	-0.12	0.00	-0.05	-0.04	0.02	0.21	0.22
36	Other equipment	-0.14	0.06	0.04	0.06	0.15	0.11	0.21
37	Intellectual property products	0.25	0.16	-0.02	0.23	0.15	0.21	0.03
38	Software ⁴	0.13	0.10	0.04	0.09	0.13	0.15	-0.04
39	Research and development ⁵	0.11	0.05	-0.07	0.13	0.02	0.05	0.06
40	Entertainment, literary, and artistic originals	0.01	0.01	0.02	0.01	0.00	0.00	0.02
41	Residential	0.20	0.07	0.26	0.41	-0.30	-0.18	0.46
42	Change in private inventories	-0.40	-0.11	1.06	-1.46	0.12	0.79	-0.53
43	Farm	0.00	0.02	-0.09	0.13	-0.04	0.07	0.00
44	Nonfarm	-0.39	-0.13	1.15	-1.59	0.15	0.72	-0.52
45	Net exports of goods and services	-0.23	-0.18	-1.61	0.22	0.21	0.36	-1.16
46	Exports	-0.04	0.40	-0.47	0.85	0.42	0.25	0.83
47	Goods	0.02	0.35	-0.27	0.81	0.18	0.15	0.89
48	Services	-0.06	0.05	-0.19	0.04	0.25	0.10	-0.06
49	Imports	-0.19	-0.58	-1.14	-0.63	-0.22	0.11	-1.99

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
50	Goods	-0.11	-0.51	-1.05	-0.56	-0.16	0.03	-1.96
51	Services	-0.09	-0.07	-0.09	-0.07	-0.06	0.07	-0.03
52	Government consumption expenditures and gross investment	0.13	0.02	0.03	-0.11	-0.03	0.12	0.51
53	Federal	0.00	0.01	-0.03	-0.16	0.13	0.09	0.20
54	National defense	-0.03	0.01	-0.13	-0.13	0.18	0.09	0.21
55	Consumption expenditures	-0.03	-0.05	-0.16	-0.21	0.02	0.09	0.13
56	Gross investment	0.00	0.06	0.03	0.08	0.16	0.00	0.08
57	Nondefense	0.03	0.00	0.10	-0.03	-0.05	-0.01	0.00
58	Consumption expenditures	0.02	-0.01	0.06	-0.07	-0.05	0.06	-0.01
59	Gross investment	0.01	0.01	0.03	0.04	0.00	-0.06	0.00
60	State and local	0.13	0.01	0.06	0.05	-0.16	0.03	0.31
61	Consumption expenditures	0.15	0.07	0.01	0.04	0.09	0.08	0.06
62	Gross investment	-0.02	-0.06	0.05	0.01	-0.25	-0.05	0.25

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Personal consumption expenditures	117.520	120.755	118.840	119.408	120.372	121.018	122.223
3	Goods	127.318	132.232	129.387	129.607	131.311	132.752	135.259
4	Durable goods	155.873	166.286	161.032	160.977	163.956	167.383	172.829
5	Motor vehicles and parts	138.288	144.877	144.584	140.980	141.258	145.393	151.878
6	Furnishings and durable household equipment	157.476	168.645	161.013	162.839	166.436	169.980	175.323
7	Recreational goods and vehicles	189.994	208.635	197.062	202.069	208.401	208.833	215.235
8	Other durable goods	137.665	144.419	139.662	138.660	142.338	147.470	149.207
9	Nondurable goods	115.593	118.386	116.462	116.783	117.996	118.682	120.083
10	Food and beverages purchased for off-premises consumption	108.115	110.906	109.632	109.954	109.998	110.910	112.761
11	Clothing and footwear	123.556	126.290	124.506	123.324	126.263	126.182	129.390
12	Gasoline and other energy goods	101.591	100.137	100.449	98.942	100.919	100.327	100.358
13	Other nondurable goods	126.003	130.218	126.865	128.331	129.793	130.955	131.793
14	Services	112.917	115.441	113.917	114.628	115.280	115.597	116.262
15	Household consumption expenditures (for services)	112.845	115.417	113.841	114.542	115.247	115.660	116.221
16	Housing and utilities	107.669	108.678	107.960	107.865	108.766	108.762	109.320
17	Health care	119.771	123.339	121.539	122.167	122.568	123.927	124.696
18	Transportation services	121.871	124.117	123.359	123.962	124.074	123.520	124.913
19	Recreation services	115.005	117.733	116.189	117.451	117.848	117.946	117.687
20	Food services and accommodations	119.904	121.439	120.449	121.233	121.042	121.637	121.843
21	Financial services and insurance	101.353	104.639	101.782	103.690	104.359	104.979	105.526
22	Other services	112.635	116.866	114.397	115.505	117.322	117.050	117.588
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	114.661	116.084	115.750	116.696	116.135	114.206	117.298
24	Gross output of nonprofit institutions ²	114.607	116.797	116.350	116.814	115.936	116.746	117.690
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	114.599	117.051	116.562	116.861	115.873	117.636	117.834
26	Gross private domestic investment	152.188	157.196	154.715	154.250	155.724	158.485	160.323
27	Fixed investment	138.395	143.947	139.229	141.960	143.085	143.942	146.801
28	Nonresidential	135.323	141.677	136.207	138.581	140.843	142.456	144.829
29	Structures	101.864	107.596	103.173	106.806	108.617	106.654	108.307
30	Equipment	162.618	170.427	162.649	164.423	167.930	172.290	177.063
31	Information processing equipment	136.758	147.085	138.985	141.701	145.325	149.125	152.189
32	Computers and peripheral equipment	109.383	118.952	108.822	109.766	120.226	127.400	118.416
33	Other	148.128	158.741	151.547	155.017	155.672	157.996	166.278
34	Industrial equipment	139.483	149.425	141.907	144.573	148.640	151.394	153.092
35	Transportation equipment	393.344	392.209	383.781	381.116	382.052	395.512	410.154
36	Other equipment	131.003	137.941	130.029	131.792	135.988	139.013	144.972
37	Intellectual property products	130.765	135.911	132.205	134.064	135.283	137.005	137.291
38	Software ⁴	140.362	147.575	142.857	144.535	146.921	149.831	149.014
39	Research and development ⁵	122.929	126.604	123.212	125.560	125.932	126.915	128.009
40	Entertainment, literary, and artistic originals	123.402	126.453	125.362	125.961	126.105	126.276	127.469
41	Residential	149.766	152.429	150.358	154.371	151.463	149.655	154.228
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	133.527	138.021	133.799	136.187	137.374	138.084	140.437
47	Goods	135.900	141.982	136.558	140.105	140.869	141.514	145.441
48	Services	128.736	130.363	128.305	128.617	130.551	131.375	130.909
49	Imports	136.463	141.855	138.942	140.407	140.924	140.682	145.408
50	Goods	139.595	145.570	142.157	143.794	144.268	144.182	150.038
51	Services	123.202	126.288	125.325	126.110	126.794	125.949	126.298

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	93.884	93.987	93.917	93.770	93.724	93.878	94.575
53	Federal	91.536	91.684	91.583	91.024	91.461	91.766	92.484
54	National defense	84.613	84.812	84.246	83.545	84.514	85.024	86.164
55	Consumption expenditures	86.686	85.353	86.136	84.702	84.830	85.488	86.390
56	Gross investment	77.227	83.033	77.526	79.500	83.559	83.528	85.547
57	Nondefense	104.089	104.153	104.875	104.569	104.063	104.002	103.980
58	Consumption expenditures	104.079	103.594	104.662	103.761	103.078	103.807	103.728
59	Gross investment	104.082	105.838	105.491	107.027	107.074	104.546	104.704
60	State and local	95.310	95.384	95.334	95.445	95.097	95.155	95.839
61	Consumption expenditures	98.004	98.787	98.348	98.458	98.704	98.912	99.074
62	Gross investment	83.851	80.920	82.522	82.637	79.766	79.190	82.088

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Personal consumption expenditures	110.789	112.657	111.583	112.198	112.273	112.699	113.459
3	Goods	101.209	101.561	101.392	102.062	101.127	101.307	101.748
4	Durable goods	88.460	86.605	87.376	87.587	86.793	86.244	85.797
5	Motor vehicles and parts	109.656	108.463	109.052	109.410	108.564	107.961	107.915
6	Furnishings and durable household equipment	84.515	82.216	83.406	83.673	82.593	81.649	80.947
7	Recreational goods and vehicles	66.789	64.000	64.980	64.785	64.052	63.987	63.176
8	Other durable goods	100.842	101.170	100.870	101.767	101.544	100.549	100.820
9	Nondurable goods	107.800	109.573	108.788	109.746	108.735	109.392	110.419
10	Food and beverages purchased for off-premises consumption	109.927	109.807	109.251	109.344	109.899	109.964	110.020
11	Clothing and footwear	103.949	103.407	103.577	104.762	103.238	103.377	102.253
12	Gasoline and other energy goods	94.704	106.694	102.821	108.757	99.734	103.661	114.623
13	Other nondurable goods	109.951	111.252	110.774	110.984	111.076	111.507	111.440
14	Services	115.878	118.570	117.002	117.585	118.213	118.773	119.708
15	Household consumption expenditures (for services)	115.983	118.607	117.084	117.621	118.240	118.795	119.771
16	Housing and utilities	115.123	119.028	116.710	117.663	118.575	119.432	120.442
17	Health care	111.011	112.591	111.639	112.002	112.402	112.647	113.312
18	Transportation services	111.161	113.079	111.482	112.394	112.997	113.027	113.899
19	Recreation services	113.926	117.024	114.800	116.147	116.397	117.450	118.105
20	Food services and accommodations	117.975	120.468	118.997	119.663	120.248	120.445	121.517
21	Financial services and insurance	135.140	140.175	137.632	137.622	139.565	140.474	143.038
22	Other services	113.720	114.151	114.162	114.023	113.697	114.213	114.671
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	113.388	117.636	115.045	116.676	117.513	118.179	118.175
24	Gross output of nonprofit institutions ²	114.814	117.567	115.891	116.658	117.282	117.758	118.571
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	115.299	117.535	116.175	116.645	117.194	117.605	118.697
26	Gross private domestic investment	106.978	108.849	107.569	108.014	108.697	109.207	109.477
27	Fixed investment	107.801	109.642	108.385	108.808	109.485	109.999	110.276
28	Nonresidential	104.790	105.844	104.893	105.292	105.780	106.079	106.227
29	Structures	115.637	118.814	116.295	117.183	118.292	119.605	120.178
30	Equipment	99.634	100.024	99.651	99.832	100.032	100.084	100.146
31	Information processing equipment	86.778	85.785	86.284	85.657	85.799	85.807	85.880
32	Computers and peripheral equipment	87.100	86.726	86.320	86.344	86.740	86.749	87.074
33	Other	86.882	85.697	86.477	85.649	85.711	85.719	85.710
34	Industrial equipment	106.078	107.084	106.134	106.562	106.945	107.173	107.655
35	Transportation equipment	103.284	104.887	103.856	105.055	105.142	104.897	104.452
36	Other equipment	105.258	105.760	105.373	105.366	105.610	105.910	106.154
37	Intellectual property products	104.966	105.640	104.844	105.248	105.754	105.775	105.784
38	Software ⁴	97.884	97.827	97.889	97.871	98.220	97.688	97.529
39	Research and development ⁵	113.952	115.380	113.691	114.566	115.186	115.747	116.020
40	Entertainment, literary, and artistic originals	102.766	104.123	102.558	103.213	104.018	104.699	104.560
41	Residential	120.157	125.028	122.580	123.102	124.503	125.862	126.646
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	104.458	106.956	105.516	106.168	106.136	107.006	108.515
47	Goods	99.900	102.278	100.877	101.526	101.370	102.451	103.765
48	Services	114.228	116.998	115.475	116.130	116.373	116.776	118.715
49	Imports	101.090	103.635	101.835	103.381	103.134	103.238	104.789
50	Goods	100.193	102.882	101.085	102.904	102.448	102.290	103.885
51	Services	105.686	107.587	105.762	106.055	106.772	108.087	109.436

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	112.676	115.514	113.291	114.624	115.088	115.741	116.602
53	Federal	110.488	112.917	110.782	112.266	112.763	113.078	113.561
54	National defense	109.285	111.344	109.562	110.882	111.280	111.403	111.811
55	Consumption expenditures	110.071	112.469	110.404	111.966	112.388	112.555	112.969
56	Gross investment	106.369	107.135	106.419	106.824	107.132	107.099	107.483
57	Nondefense	112.448	115.428	112.768	114.494	115.139	115.740	116.339
58	Consumption expenditures	113.755	117.218	114.118	116.200	116.903	117.545	118.225
59	Gross investment	108.646	110.234	108.841	109.541	110.020	110.505	110.868
60	State and local	114.164	117.260	114.979	116.220	116.664	117.530	118.628
61	Consumption expenditures	114.565	117.741	115.422	116.719	117.125	117.956	119.165
62	Gross investment	112.579	115.300	113.194	114.163	114.800	115.849	116.389

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Personal consumption expenditures	12,820.7	13,395.5	13,056.9	13,191.6	13,307.0	13,429.1	13,654.3
3	Goods	4,121.4	4,295.3	4,195.9	4,230.8	4,247.2	4,301.4	4,401.8
4	Durable goods	1,411.0	1,473.8	1,440.2	1,443.2	1,456.6	1,477.6	1,517.8
5	Motor vehicles and parts	480.8	498.2	500.0	489.1	486.3	497.8	519.8
6	Furnishings and durable household equipment	325.2	338.7	328.2	332.9	335.9	339.1	346.8
7	Recreational goods and vehicles	385.5	405.8	389.2	397.9	405.8	406.2	413.3
8	Other durable goods	219.6	231.1	222.8	223.2	228.6	234.5	237.9
9	Nondurable goods	2,710.4	2,821.5	2,755.7	2,787.6	2,790.6	2,823.8	2,884.0
10	Food and beverages purchased for off-premises consumption	915.1	937.7	922.3	925.8	930.8	939.1	955.3
11	Clothing and footwear	393.7	400.2	395.3	396.0	399.5	399.8	405.5
12	Gasoline and other energy goods	273.7	304.1	294.0	306.3	286.5	296.0	327.5
13	Other nondurable goods	1,128.0	1,179.5	1,144.1	1,159.6	1,173.7	1,188.8	1,195.7
14	Services	8,699.3	9,100.2	8,861.0	8,960.7	9,059.8	9,127.7	9,252.5
15	Household consumption expenditures (for services)	8,340.4	8,723.3	8,493.5	8,584.9	8,683.1	8,755.2	8,870.0
16	Housing and utilities	2,331.5	2,433.2	2,369.9	2,387.2	2,425.8	2,443.2	2,476.5
17	Health care	2,163.7	2,259.9	2,208.0	2,226.6	2,241.9	2,271.7	2,299.3
18	Transportation services	392.5	406.6	398.4	403.6	406.1	404.4	412.2
19	Recreation services	492.6	518.0	501.5	512.9	515.7	520.8	522.6
20	Food services and accommodations	849.2	878.2	860.4	870.9	873.8	879.5	888.8
21	Financial services and insurance	984.7	1,054.6	1,007.1	1,025.9	1,047.1	1,060.2	1,085.2
22	Other services	1,126.1	1,172.8	1,148.1	1,157.8	1,172.7	1,175.3	1,185.4
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	358.9	376.9	367.5	375.8	376.7	372.5	382.6
24	Gross output of nonprofit institutions 2	1,411.3	1,472.7	1,446.1	1,461.5	1,458.3	1,474.4	1,496.6
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,052.5	1,095.8	1,078.6	1,085.7	1,081.6	1,101.9	1,114.0
26	Gross private domestic investment	3,057.2	3,212.8	3,126.2	3,128.7	3,178.1	3,249.2	3,295.3
27	Fixed investment	3,022.1	3,197.2	3,056.7	3,128.9	3,173.3	3,207.3	3,279.2
28	Nonresidential	2,316.3	2,449.6	2,333.7	2,383.4	2,433.6	2,468.4	2,513.0
29	Structures	516.2	560.2	525.8	548.4	563.0	559.0	570.3
30	Equipment	1,043.9	1,098.4	1,044.3	1,057.6	1,082.3	1,111.0	1,142.5
31	Information processing equipment	303.9	323.1	307.1	310.8	319.3	327.7	334.7
32	Computers and peripheral equipment	73.1	79.2	72.1	72.8	80.1	84.9	79.2
33	Other	230.8	243.9	235.0	238.1	239.2	242.8	255.5
34	Industrial equipment	225.0	243.3	229.0	234.3	241.7	246.7	250.6
35	Transportation equipment	286.7	290.3	281.3	282.6	283.5	292.8	302.4
36	Other equipment	228.3	241.6	226.9	229.9	237.8	243.8	254.8
37	Intellectual property products	756.2	791.0	763.7	777.4	788.2	798.4	800.2
38	Software 4	352.8	370.7	359.1	363.2	370.6	375.9	373.2
39	Research and development 5	320.8	334.6	320.8	329.5	332.2	336.5	340.2
40	Entertainment, literary, and artistic originals	82.6	85.8	83.7	84.7	85.4	86.1	86.8
41	Residential	705.9	747.6	723.0	745.5	739.7	738.9	766.2
42	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0
43	Farm	-0.6	2.4	-3.5	2.5	0.3	3.4	3.5
44	Nonfarm	35.7	13.2	73.0	-2.7	4.6	38.5	12.5
45	Net exports of goods and services	-521.2	-571.6	-564.3	-582.8	-567.2	-534.1	-602.0
46	Exports	2,214.6	2,344.0	2,241.5	2,295.6	2,314.9	2,345.9	2,419.6
47	Goods	1,446.0	1,546.8	1,467.2	1,515.0	1,520.9	1,544.1	1,607.4
48	Services	768.5	797.1	774.3	780.6	794.0	801.8	812.2
49	Imports	2,735.8	2,915.6	2,805.8	2,878.4	2,882.1	2,880.1	3,021.6
50	Goods	2,224.2	2,381.8	2,285.1	2,353.0	2,350.3	2,345.2	2,478.6
51	Services	511.6	533.8	520.7	525.5	531.9	534.8	543.0

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,267.8	3,353.8	3,286.8	3,320.2	3,332.1	3,356.5	3,406.6
53	Federal	1,231.5	1,260.7	1,235.4	1,244.3	1,255.8	1,263.5	1,278.9
54	National defense	728.9	744.4	727.6	730.2	741.4	746.7	759.4
55	Consumption expenditures	585.2	588.7	583.2	581.6	584.7	590.1	598.5
56	Gross investment	143.7	155.7	144.4	148.6	156.6	156.5	160.9
57	Nondefense	502.6	516.2	507.8	514.1	514.5	516.9	519.5
58	Consumption expenditures	379.4	389.1	382.7	386.3	386.1	391.0	392.9
59	Gross investment	123.3	127.2	125.1	127.8	128.4	125.9	126.5
60	State and local	2,036.3	2,093.2	2,051.4	2,075.9	2,076.2	2,092.9	2,127.7
61	Consumption expenditures	1,693.6	1,754.4	1,712.2	1,733.4	1,743.7	1,759.8	1,780.8
62	Gross investment	342.7	338.8	339.2	342.5	332.5	333.1	346.9

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Personal consumption expenditures	11,572.1	11,890.7	11,702.1	11,758.0	11,853.0	11,916.6	12,035.2
3	Goods	4,072.2	4,229.4	4,138.4	4,145.4	4,199.9	4,246.0	4,326.2
4	Durable goods	1,595.1	1,701.6	1,647.9	1,647.3	1,677.8	1,712.9	1,768.6
5	Motor vehicles and parts	438.5	459.3	458.4	447.0	447.9	461.0	481.5
6	Furnishings and durable household equipment	384.7	412.0	393.4	397.8	406.6	415.3	428.3
7	Recreational goods and vehicles	577.2	633.8	598.6	613.8	633.1	634.4	653.8
8	Other durable goods	217.8	228.4	220.9	219.3	225.1	233.3	236.0
9	Nondurable goods	2,514.3	2,575.0	2,533.2	2,540.2	2,566.6	2,581.5	2,611.9
10	Food and beverages purchased for off-premises consumption	832.4	853.9	844.1	846.6	846.9	854.0	868.2
11	Clothing and footwear	378.7	387.1	381.6	378.0	387.0	386.7	396.6
12	Gasoline and other energy goods	289.0	284.9	285.8	281.5	287.1	285.4	285.5
13	Other nondurable goods	1,025.9	1,060.2	1,032.9	1,044.8	1,056.7	1,066.2	1,073.0
14	Services	7,507.3	7,675.2	7,573.8	7,621.0	7,664.4	7,685.5	7,729.7
15	Household consumption expenditures (for services)	7,191.1	7,355.0	7,254.6	7,299.2	7,344.1	7,370.4	7,406.2
16	Housing and utilities	2,025.2	2,044.2	2,030.7	2,028.9	2,045.9	2,045.8	2,056.3
17	Health care	1,949.1	2,007.2	1,977.9	1,988.1	1,994.6	2,016.8	2,029.3
18	Transportation services	353.1	359.6	357.4	359.1	359.4	357.8	361.9
19	Recreation services	432.4	442.7	436.9	441.6	443.1	443.5	442.5
20	Food services and accommodations	719.8	729.0	723.1	727.8	726.7	730.2	731.5
21	Financial services and insurance	728.7	752.3	731.8	745.5	750.3	754.8	758.7
22	Other services	990.2	1,027.4	1,005.7	1,015.5	1,031.4	1,029.0	1,033.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	316.5	320.4	319.5	322.1	320.6	315.2	323.8
24	Gross output of nonprofit institutions ²	1,229.2	1,252.7	1,247.9	1,252.9	1,243.5	1,252.2	1,262.3
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	912.8	932.4	928.5	930.8	923.0	937.0	938.6
26	Gross private domestic investment	2,858.3	2,952.3	2,905.7	2,897.0	2,924.7	2,976.5	3,011.1
27	Fixed investment	2,803.4	2,915.9	2,820.3	2,875.7	2,898.5	2,915.8	2,973.7
28	Nonresidential	2,210.4	2,314.2	2,224.9	2,263.6	2,300.6	2,326.9	2,365.7
29	Structures	446.4	471.5	452.1	468.0	476.0	467.4	474.6
30	Equipment	1,047.8	1,098.1	1,048.0	1,059.4	1,082.0	1,110.1	1,140.8
31	Information processing equipment	350.2	376.7	355.9	362.9	372.2	381.9	389.7
32	Computers and peripheral equipment ⁴	84.0	91.3	83.6	84.3	92.3	97.8	90.9
33	Other	265.6	284.6	271.7	278.0	279.1	283.3	298.1
34	Industrial equipment	212.1	227.2	215.8	219.9	226.0	230.2	232.8
35	Transportation equipment	277.6	276.8	270.8	268.9	269.6	279.1	289.4
36	Other equipment	216.9	228.4	215.3	218.2	225.2	230.2	240.1
37	Intellectual property products	720.4	748.8	728.3	738.6	745.3	754.8	756.4
38	Software ⁵	360.4	378.9	366.8	371.1	377.3	384.7	382.6
39	Research and development ⁶	281.5	289.9	282.2	287.6	288.4	290.7	293.2
40	Entertainment, literary, and artistic originals	80.4	82.4	81.6	82.0	82.1	82.2	83.0
41	Residential	587.4	597.9	589.8	605.5	594.1	587.0	604.9
42	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
43	Farm	-0.6	2.8	-2.9	2.7	1.2	3.6	3.8
44	Nonfarm	34.5	12.3	66.8	-1.8	4.2	35.1	11.8
45	Net exports of goods and services	-586.3	-621.8	-631.1	-622.2	-613.6	-597.5	-653.9
46	Exports	2,120.1	2,191.4	2,124.4	2,162.3	2,181.1	2,192.4	2,229.8
47	Goods	1,447.5	1,512.3	1,454.5	1,492.3	1,500.4	1,507.3	1,549.1
48	Services	672.8	681.3	670.6	672.2	682.3	686.6	684.2
49	Imports	2,706.3	2,813.2	2,755.5	2,784.5	2,794.8	2,790.0	2,883.7
50	Goods	2,220.0	2,315.0	2,260.7	2,286.7	2,294.3	2,292.9	2,386.0
51	Services	484.0	496.2	492.4	495.5	498.2	494.8	496.2

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	2,900.2	2,903.3	2,901.2	2,896.6	2,895.2	2,900.0	2,921.5
53	Federal	1,114.6	1,116.4	1,115.2	1,108.4	1,113.7	1,117.4	1,126.2
54	National defense	667.0	668.6	664.1	658.6	666.2	670.2	679.2
55	Consumption expenditures	531.6	523.5	528.3	519.5	520.3	524.3	529.8
56	Gross investment	135.1	145.3	135.7	139.1	146.2	146.2	149.7
57	Nondefense	447.0	447.2	450.3	449.0	446.9	446.6	446.5
58	Consumption expenditures	333.5	331.9	335.4	332.5	330.3	332.6	332.4
59	Gross investment	113.4	115.4	115.0	116.7	116.7	114.0	114.1
60	State and local	1,783.6	1,785.0	1,784.1	1,786.2	1,779.6	1,780.7	1,793.5
61	Consumption expenditures	1,478.2	1,490.1	1,483.4	1,485.1	1,488.8	1,492.0	1,494.4
62	Gross investment	304.4	293.8	299.6	300.0	289.6	287.5	298.0
63	Residual	-101.9	-132.8	-110.1	-113.8	-129.1	-139.3	-148.9

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009= 100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	110.661	112.693	111.393	112.100	112.340	112.818	113.513
2	Personal consumption expenditures	110.789	112.657	111.583	112.198	112.273	112.699	113.459
3	Goods	101.209	101.561	101.392	102.062	101.127	101.307	101.748
4	Durable goods	88.460	86.605	87.376	87.587	86.793	86.244	85.797
5	Motor vehicles and parts	109.656	108.463	109.052	109.410	108.564	107.961	107.915
6	Furnishings and durable household equipment	84.515	82.216	83.406	83.673	82.593	81.649	80.947
7	Recreational goods and vehicles	66.789	64.000	64.980	64.785	64.052	63.987	63.176
8	Other durable goods	100.842	101.170	100.870	101.767	101.544	100.549	100.820
9	Nondurable goods	107.800	109.573	108.788	109.746	108.735	109.392	110.419
10	Food and beverages purchased for off-premises consumption	109.927	109.807	109.251	109.344	109.899	109.964	110.020
11	Clothing and footwear	103.949	103.407	103.577	104.762	103.238	103.377	102.253
12	Gasoline and other energy goods	94.704	106.694	102.821	108.757	99.734	103.661	114.623
13	Other nondurable goods	109.951	111.252	110.774	110.984	111.076	111.507	111.440
14	Services	115.878	118.570	117.002	117.585	118.213	118.773	119.708
15	Household consumption expenditures	115.983	118.607	117.084	117.621	118.240	118.795	119.771
16	Housing and utilities	115.123	119.028	116.710	117.663	118.575	119.432	120.442
17	Health care	111.011	112.591	111.639	112.002	112.402	112.647	113.312
18	Transportation services	111.161	113.079	111.482	112.394	112.997	113.027	113.899
19	Recreation services	113.926	117.024	114.800	116.147	116.397	117.450	118.105
20	Food services and accommodations	117.975	120.468	118.997	119.663	120.248	120.445	121.517
21	Financial services and insurance	135.140	140.175	137.632	137.622	139.565	140.474	143.038
22	Other services	113.720	114.151	114.162	114.023	113.697	114.213	114.671
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	113.388	117.636	115.045	116.676	117.513	118.179	118.175
24	Gross private domestic investment	106.978	108.849	107.569	108.014	108.697	109.207	109.477
25	Fixed investment	107.801	109.642	108.385	108.808	109.485	109.999	110.276
26	Nonresidential	104.790	105.844	104.893	105.292	105.780	106.079	106.227
27	Structures	115.637	118.814	116.295	117.183	118.292	119.605	120.178
28	Equipment	99.634	100.024	99.651	99.832	100.032	100.084	100.146
29	Information processing equipment	86.778	85.785	86.284	85.657	85.799	85.807	85.880
30	Computers and peripheral equipment	87.100	86.726	86.320	86.344	86.740	86.749	87.074
31	Other	86.882	85.697	86.477	85.649	85.711	85.719	85.710
32	Industrial equipment	106.078	107.084	106.134	106.562	106.945	107.173	107.655
33	Transportation equipment	103.284	104.887	103.856	105.055	105.142	104.897	104.452
34	Other equipment	105.258	105.760	105.373	105.366	105.610	105.910	106.154
35	Intellectual property products	104.966	105.640	104.844	105.248	105.754	105.775	105.784
36	Software ¹	97.884	97.827	97.889	97.871	98.220	97.688	97.529
37	Research and development	113.952	115.380	113.691	114.566	115.186	115.747	116.020
38	Entertainment, literary, and artistic originals	102.766	104.123	102.558	103.213	104.018	104.699	104.560
39	Residential	120.157	125.028	122.580	123.102	124.503	125.862	126.646
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	112.676	115.514	113.291	114.624	115.088	115.741	116.602
44	Federal	110.488	112.917	110.782	112.266	112.763	113.078	113.561
45	National defense	109.285	111.344	109.562	110.882	111.280	111.403	111.811
46	Consumption expenditures	110.071	112.469	110.404	111.966	112.388	112.555	112.969
47	Gross investment	106.369	107.135	106.419	106.824	107.132	107.099	107.483
48	Nondefense	112.448	115.428	112.768	114.494	115.139	115.740	116.339
49	Consumption expenditures	113.755	117.218	114.118	116.200	116.903	117.545	118.225
50	Gross investment	108.646	110.234	108.841	109.541	110.020	110.505	110.868
51	State and local	114.164	117.260	114.979	116.220	116.664	117.530	118.628

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	114.565	117.741	115.422	116.719	117.125	117.956	119.165
53	Gross investment	112.579	115.300	113.194	114.163	114.800	115.849	116.389
	Addenda:							
54	Final sales of computers to domestic purchasers ²	72.320	70.748	71.409	71.097	70.603	70.814	70.478
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	111.057	113.130	111.808	112.526	112.775	113.256	113.964
56	Food ³	109.185	109.008	108.454	108.545	109.103	109.171	109.211
57	Energy goods and services	96.936	105.427	102.262	106.111	101.600	103.679	110.319
58	Gross domestic purchases excluding food and energy	111.124	113.060	111.783	112.422	112.789	113.239	113.789
59	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
60	Gross domestic product excluding final sales of computers	111.728	113.777	112.516	113.091	113.388	113.981	114.650
61	Food ³	106.950	106.439	105.661	106.263	106.440	106.437	106.618
62	Energy goods and services	92.985	98.419	98.062	94.956	94.290	100.713	103.718
63	Gross domestic product excluding food and energy	112.166	114.205	112.921	113.589	113.909	114.354	114.968
64	Final sales of domestic product	111.554	113.555	112.324	112.883	113.166	113.756	114.417
65	Final sales to domestic purchasers	110.785	112.811	111.515	112.219	112.458	112.936	113.634
66	Implicit price deflator for gross domestic purchases	110.659	112.688	111.392	112.094	112.331	112.806	113.503

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	1.0	1.8	1.8	2.6	0.9	1.7	2.5
2	Personal consumption expenditures	1.2	1.7	2.0	2.2	0.3	1.5	2.7
3	Goods	-1.4	0.3	1.3	2.7	-3.6	0.7	1.8
4	Durable goods	-2.2	-2.1	-3.2	1.0	-3.6	-2.5	-2.1
5	Motor vehicles and parts	-1.1	-1.1	-1.2	1.3	-3.1	-2.2	-0.2
6	Furnishings and durable household equipment	-2.6	-2.7	-3.0	1.3	-5.1	-4.5	-3.4
7	Recreational goods and vehicles	-5.1	-4.2	-7.8	-1.2	-4.4	-0.4	-5.0
8	Other durable goods	1.2	0.3	0.5	3.6	-0.9	-3.9	1.1
9	Nondurable goods	-1.1	1.6	3.7	3.6	-3.6	2.4	3.8
10	Food and beverages purchased for off-premises consumption	-0.9	-0.1	-1.3	0.3	2.0	0.2	0.2
11	Clothing and footwear	-0.3	-0.5	-1.4	4.7	-5.7	0.5	-4.3
12	Gasoline and other energy goods	-11.3	12.7	44.6	25.2	-29.3	16.7	49.5
13	Other nondurable goods	1.4	1.2	1.1	0.8	0.3	1.6	-0.2
14	Services	2.5	2.3	2.3	2.0	2.2	1.9	3.2
15	Household consumption expenditures	2.5	2.3	2.2	1.8	2.1	1.9	3.3
16	Housing and utilities	2.9	3.4	3.9	3.3	3.1	2.9	3.4
17	Health care	1.2	1.4	1.3	1.3	1.4	0.9	2.4
18	Transportation services	1.1	1.7	1.0	3.3	2.2	0.1	3.1
19	Recreation services	2.4	2.7	1.3	4.8	0.9	3.7	2.2
20	Food services and accommodations	2.6	2.1	2.6	2.3	2.0	0.7	3.6
21	Financial services and insurance	5.7	3.7	3.4	0.0	5.8	2.6	7.5
22	Other services	1.5	0.4	0.4	-0.5	-1.1	1.8	1.6
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	3.4	3.7	4.4	5.8	2.9	2.3	0.0
24	Gross private domestic investment	0.5	1.7	1.7	1.7	2.6	1.9	1.0
25	Fixed investment	0.6	1.7	1.6	1.6	2.5	1.9	1.0
26	Nonresidential	-0.3	1.0	0.6	1.5	1.9	1.1	0.6
27	Structures	0.1	2.7	2.3	3.1	3.8	4.5	1.9
28	Equipment	-0.1	0.4	-0.4	0.7	0.8	0.2	0.2
29	Information processing equipment	-1.4	-1.1	-2.4	-2.9	0.7	0.0	0.3
30	Computers and peripheral equipment	-1.6	-0.4	-3.7	0.1	1.8	0.0	1.5
31	Other	-1.4	-1.4	-2.0	-3.8	0.3	0.0	0.0
32	Industrial equipment	-0.4	0.9	0.0	1.6	1.4	0.9	1.8
33	Transportation equipment	1.2	1.6	0.8	4.7	0.3	-0.9	-1.7
34	Other equipment	0.1	0.5	0.3	0.0	0.9	1.1	0.9
35	Intellectual property products	-0.7	0.6	1.0	1.6	1.9	0.1	0.0
36	Software ¹	-0.9	-0.1	1.3	-0.1	1.4	-2.1	-0.6
37	Research and development	-1.1	1.3	0.8	3.1	2.2	2.0	0.9
38	Entertainment, literary, and artistic originals	1.3	1.3	0.0	2.6	3.2	2.6	-0.5
39	Residential	3.7	4.1	4.8	1.7	4.6	4.4	2.5
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	0.8	2.5	1.3	4.8	1.6	2.3	3.0
44	Federal	0.6	2.2	0.8	5.5	1.8	1.1	1.7
45	National defense	0.4	1.9	0.7	4.9	1.4	0.4	1.5
46	Consumption expenditures	0.5	2.2	0.8	5.8	1.5	0.6	1.5
47	Gross investment	-0.2	0.7	0.2	1.5	1.2	-0.1	1.4
48	Nondefense	0.8	2.7	0.8	6.3	2.3	2.1	2.1
49	Consumption expenditures	1.0	3.0	0.8	7.5	2.4	2.2	2.3
50	Gross investment	0.3	1.5	0.8	2.6	1.8	1.8	1.3
51	State and local	0.9	2.7	1.7	4.4	1.5	3.0	3.8

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	0.9	2.8	1.7	4.6	1.4	2.9	4.2
53	Gross investment	0.8	2.4	1.5	3.5	2.3	3.7	1.9
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-4.1	-2.2	-3.6	-1.7	-2.8	1.2	-1.9
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.0	1.9	1.9	2.6	0.9	1.7	2.5
56	Food ³	-1.0	-0.2	-1.3	0.3	2.1	0.2	0.1
57	Energy goods and services	-7.4	8.8	25.8	15.9	-16.0	8.4	28.2
58	Gross domestic purchases excluding food and energy	1.4	1.7	1.4	2.3	1.3	1.6	2.0
59	Gross domestic product	1.3	1.8	2.0	2.0	1.0	2.1	2.3
60	Gross domestic product excluding final sales of computers	1.3	1.8	2.0	2.1	1.1	2.1	2.4
61	Food ³	-1.5	-0.5	-2.8	2.3	0.7	0.0	0.7
62	Energy goods and services	-3.4	5.8	28.6	-12.1	-2.8	30.2	12.5
63	Gross domestic product excluding food and energy	1.6	1.8	1.6	2.4	1.1	1.6	2.2
64	Final sales of domestic product	1.3	1.8	2.0	2.0	1.0	2.1	2.3
65	Final sales to domestic purchasers	1.0	1.8	1.8	2.5	0.9	1.7	2.5
66	Final sales to private domestic purchasers	1.1	1.7	1.9	2.1	0.7	1.6	2.4
67	Implicit price deflator for gross domestic purchases ⁴	1.0	1.8	1.9	2.5	0.8	1.7	2.5

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic purchases	1.0	1.8	1.8	2.6	0.9	1.7	2.5
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.79	1.13	1.34	1.50	0.18	1.02	1.83
3	Goods	-0.32	0.08	0.28	0.57	-0.79	0.16	0.38
4	Durable goods	-0.16	-0.16	-0.24	0.07	-0.27	-0.19	-0.15
5	Motor vehicles and parts	-0.03	-0.03	-0.03	0.03	-0.08	-0.05	0.00
6	Furnishings and durable household equipment	-0.04	-0.05	-0.05	0.02	-0.09	-0.08	-0.06
7	Recreational goods and vehicles	-0.11	-0.09	-0.16	-0.02	-0.09	-0.01	-0.10
8	Other durable goods	0.01	0.00	0.01	0.04	-0.01	-0.05	0.01
9	Nondurable goods	-0.15	0.23	0.52	0.50	-0.52	0.34	0.53
10	Food and beverages purchased for off-premises consumption	-0.04	-0.01	-0.06	0.02	0.10	0.01	0.01
11	Clothing and footwear	-0.01	-0.01	-0.03	0.09	-0.12	0.01	-0.09
12	Gasoline and other energy goods	-0.19	0.18	0.54	0.35	-0.52	0.23	0.63
13	Other nondurable goods	0.08	0.07	0.07	0.05	0.02	0.09	-0.01
14	Services	1.11	1.06	1.06	0.92	0.97	0.87	1.44
15	Household consumption expenditures	1.05	0.99	0.97	0.81	0.92	0.83	1.44
16	Housing and utilities	0.35	0.41	0.46	0.40	0.38	0.35	0.41
17	Health care	0.13	0.16	0.14	0.15	0.16	0.10	0.27
18	Transportation services	0.02	0.04	0.02	0.07	0.04	0.00	0.06
19	Recreation services	0.06	0.07	0.03	0.12	0.02	0.09	0.06
20	Food services and accommodations	0.11	0.09	0.11	0.10	0.09	0.03	0.16
21	Financial services and insurance	0.28	0.19	0.18	0.00	0.30	0.14	0.39
22	Other services	0.09	0.02	0.02	-0.03	-0.07	0.11	0.09
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.06	0.07	0.08	0.11	0.05	0.04	0.00
24	Gross private domestic investment	0.08	0.28	0.28	0.27	0.40	0.30	0.16
25	Fixed investment	0.10	0.27	0.25	0.25	0.40	0.30	0.16
26	Nonresidential	-0.03	0.12	0.08	0.19	0.23	0.14	0.07
27	Structures	0.00	0.08	0.06	0.08	0.11	0.12	0.05
28	Equipment	-0.01	0.02	-0.02	0.04	0.04	0.01	0.01
29	Information processing equipment	-0.02	-0.02	-0.04	-0.05	0.01	0.00	0.01
30	Computers and peripheral equipment	-0.01	0.00	-0.01	0.00	0.01	0.00	0.01
31	Other	-0.02	-0.02	-0.02	-0.05	0.00	0.00	0.00
32	Industrial equipment	0.00	0.01	0.00	0.02	0.02	0.01	0.02
33	Transportation equipment	0.02	0.02	0.01	0.07	0.00	-0.01	-0.02
34	Other equipment	0.00	0.01	0.00	0.00	0.01	0.01	0.01
35	Intellectual property products	-0.03	0.03	0.04	0.06	0.08	0.00	0.00
36	Software ¹	-0.02	0.00	0.02	0.00	0.03	-0.04	-0.01
37	Research and development	-0.02	0.02	0.01	0.05	0.04	0.03	0.02
38	Entertainment, literary, and artistic originals	0.01	0.01	0.00	0.01	0.01	0.01	0.00
39	Residential	0.13	0.15	0.17	0.06	0.17	0.16	0.09
40	Change in private inventories	-0.02	0.01	0.02	0.02	0.01	0.00	0.00
41	Farm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	Nonfarm	-0.02	0.01	0.02	0.01	0.01	0.00	0.00
43	Government consumption expenditures and gross investment	0.13	0.42	0.22	0.80	0.27	0.38	0.50
44	Federal	0.04	0.14	0.05	0.34	0.11	0.07	0.11
45	National defense	0.01	0.07	0.03	0.18	0.05	0.02	0.06
46	Consumption expenditures	0.02	0.06	0.03	0.17	0.04	0.02	0.04
47	Gross investment	0.00	0.01	0.00	0.01	0.01	0.00	0.01
48	Nondefense	0.02	0.07	0.02	0.16	0.06	0.05	0.05
49	Consumption expenditures	0.02	0.06	0.02	0.14	0.05	0.04	0.05

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
50	Gross investment	0.00	0.01	0.01	0.02	0.01	0.01	0.01
51	State and local	0.09	0.29	0.18	0.46	0.16	0.31	0.39
52	Consumption expenditures	0.08	0.24	0.15	0.40	0.12	0.25	0.36
53	Gross investment	0.01	0.04	0.03	0.06	0.04	0.06	0.03
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.03	-0.02	-0.03	-0.01	-0.02	0.01	-0.01
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.03	1.85	1.87	2.57	0.88	1.70	2.50
56	Food ³	-0.05	-0.01	-0.06	0.02	0.10	0.01	0.01
57	Energy goods and services	-0.22	0.23	0.62	0.40	-0.45	0.21	0.66
58	Gross domestic purchases excluding food and energy	1.27	1.62	1.28	2.14	1.21	1.49	1.82

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016		2017			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product (GDP)	1.5	2.3	1.8	1.2	3.1	3.2	2.9	
2	Plus: Income receipts from the rest of the world	2.8	8.8	14.6	4.2	7.8	15.4	7.7	
3	Less: Income payments to the rest of the world	5.2	8.6	-5.8	14.4	18.2	4.8	14.5	
4	Equals: Gross national product	1.4	2.3	2.6	0.9	2.8	3.7	2.7	
5	Less: Consumption of fixed capital	2.4	1.9	1.8	1.8	1.8	2.0	2.2	
6	Private	2.8	2.2	2.1	2.1	2.1	2.3	2.6	
7	Government	0.4	0.4	0.4	0.2	0.6	0.4	0.4	
8	General government	0.3	0.3	0.3	-0.2	0.8	0.3	0.3	
9	Government enterprises	1.2	1.3	1.2	3.3	-0.9	1.1	1.1	
10	Equals: Net national product	1.2	2.4	2.7	0.8	2.9	4.0	2.8	
	Addenda:								
11	Gross domestic income (GDI) ¹	0.9	1.7	-1.7	2.7	2.3	2.4	0.9	
12	Average of GDP and GDI ²	1.2	2.0	0.0	2.0	2.7	2.8	1.9	
13	Gross national income ³	0.8	1.7	-0.8	2.4	2.0	2.9	0.7	
14	Net domestic product	1.3	2.3	1.7	1.1	3.3	3.4	3.0	
15	Net domestic income ⁴	0.6	1.6	-2.3	2.9	2.4	2.5	0.6	
16	Net domestic purchases	1.5	2.5	3.6	0.8	2.9	2.8	4.3	
17	Gross national product, current dollars	2.7	4.2	4.7	2.9	3.8	5.8	5.1	
18	Gross domestic income, current dollars	2.1	3.5	0.3	4.7	3.3	4.6	3.2	
19	Average of GDP and GDI, current dollars ⁵	2.5	3.8	2.1	4.0	3.7	4.9	4.3	

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Plus: Income receipts from the rest of the world	107.481	116.938	111.526	112.673	114.819	119.010	121.251
3	Less: Income payments to the rest of the world	106.902	116.102	107.186	110.860	115.598	116.961	120.988
4	Equals: Gross national product	115.849	118.569	116.962	117.236	118.039	119.102	119.900
5	Less: Consumption of fixed capital	113.870	116.038	114.701	115.200	115.728	116.296	116.929
6	Private	115.252	117.826	116.236	116.839	117.453	118.129	118.883
7	Government	108.047	108.485	108.223	108.281	108.442	108.553	108.665
8	General government	107.569	107.868	107.703	107.641	107.861	107.943	108.026
9	Government enterprises	111.501	112.940	111.985	112.892	112.636	112.956	113.274
10	Equals: Net national product	116.234	119.058	117.400	117.631	118.486	119.642	120.472
	Addenda:							
11	Net domestic product	116.338	119.064	117.297	117.630	118.585	119.573	120.465
12	Net domestic purchases	117.342	120.245	118.605	118.856	119.720	120.564	121.840

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	111.419	113.425	112.190	112.752	113.037	113.626	114.285
2	Plus: Income receipts from the rest of the world	121.050	123.183	121.906	122.564	122.800	123.315	124.053
3	Less: Income payments to the rest of the world	121.600	124.187	122.406	123.522	123.789	124.322	125.116
4	Equals: Gross national product	111.511	113.505	112.285	112.834	113.118	113.705	114.363
5	Less: Consumption of fixed capital	108.151	110.424	108.594	109.451	110.211	110.812	111.220
6	Private	107.714	110.025	108.172	109.009	109.829	110.436	110.827
7	Government	109.996	112.079	110.367	111.313	111.794	112.358	112.851
8	General government	109.530	111.278	109.823	110.536	111.002	111.554	112.019
9	Government enterprises	113.429	117.913	114.370	116.970	117.561	118.216	118.907
10	Equals: Net national product	112.150	114.090	112.987	113.476	113.670	114.255	114.960
	Addenda:							
11	Net domestic product	112.048	114.003	112.882	113.388	113.582	114.168	114.875
12	Net domestic purchases	111.129	113.116	111.914	112.593	112.738	113.193	113.941

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Plus: Income receipts from the rest of the world	844.3	934.7	882.1	895.9	914.8	952.1	975.9
3	Less: Income payments to the rest of the world	647.2	717.9	653.1	681.7	712.4	723.9	753.6
4	Equals: Gross national product	18,821.6	19,607.4	19,134.5	19,272.0	19,452.4	19,728.9	19,976.4
5	Less: Consumption of fixed capital	2,916.7	3,034.7	2,950.0	2,986.2	3,020.7	3,052.1	3,080.0
6	Private	2,390.5	2,496.4	2,421.2	2,452.5	2,484.0	2,512.1	2,537.1
7	Domestic business	1,895.3	1,973.3	1,914.3	1,940.9	1,964.2	1,984.3	2,003.9
8	Capital consumption allowances	2,005.6	2,159.6	2,030.9	2,047.5	2,064.7	2,083.3	2,443.0
9	Less: Capital consumption adjustment	110.3	186.3	116.6	106.6	100.5	99.0	439.1
10	Households and institutions	495.3	523.1	506.9	511.6	519.8	527.8	533.2
11	Government	526.2	538.3	528.8	533.6	536.7	540.0	542.9
12	General government	459.8	468.4	461.6	464.3	467.2	469.9	472.2
13	Government enterprises	66.4	69.9	67.2	69.3	69.5	70.1	70.7
14	Equals: Net national product	15,904.8	16,572.7	16,184.5	16,285.8	16,431.7	16,676.8	16,896.4
15	Less: Statistical discrepancy	-147.2	-35.0	-34.4	-102.4	-67.0	-34.0	63.2
16	Equals: National income	16,052.0	16,607.7	16,218.9	16,388.2	16,498.7	16,710.8	16,833.3
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,073.5	2,164.6	2,155.2	2,109.0	2,123.4	2,213.7	2,212.5
18	Taxes on production and imports less subsidies ¹	1,226.2	1,268.8	1,242.5	1,248.2	1,261.2	1,270.1	1,295.6
19	Contributions for government social insurance, domestic	1,245.3	1,302.3	1,250.2	1,284.1	1,293.8	1,308.5	1,322.8
20	Net interest and miscellaneous payments on assets	570.6	586.4	566.5	588.2	598.3	599.8	559.4
21	Business current transfer payments (net)	164.0	161.8	176.6	176.5	164.6	152.7	153.5
22	Current surplus of government enterprises ¹	-10.1	-11.0	-10.2	-11.0	-10.7	-10.6	-11.7
23	Plus: Personal income receipts on assets	2,377.8	2,442.4	2,391.6	2,420.1	2,434.5	2,433.9	2,481.1
24	Plus: Personal current transfer receipts	2,768.4	2,850.1	2,795.9	2,831.9	2,836.9	2,858.4	2,873.2
25	Equals: Personal income	15,928.7	16,427.3	16,025.7	16,245.2	16,339.6	16,468.9	16,655.3
	Addenda:							
26	Gross domestic income (GDI)	18,771.6	19,425.6	18,939.9	19,160.1	19,317.0	19,534.6	19,690.9
27	Average of GDP and GDI ²	18,698.1	19,408.1	18,922.7	19,108.9	19,283.5	19,517.6	19,722.5
28	Gross national income	18,968.7	19,642.5	19,168.9	19,374.4	19,519.4	19,762.8	19,913.2
29	Gross national factor income ³	17,588.6	18,222.9	17,760.0	17,960.7	18,104.3	18,350.7	18,475.8
30	Net domestic product	15,707.8	16,355.9	15,955.6	16,071.5	16,229.3	16,448.5	16,674.1
31	Net domestic income	15,854.9	16,390.9	15,990.0	16,174.0	16,296.3	16,482.5	16,611.0
32	Net national factor income ⁴	14,671.9	15,188.2	14,810.1	14,974.5	15,083.7	15,298.7	15,395.8
33	Net domestic purchases	16,229.0	16,927.4	16,519.9	16,654.4	16,796.6	16,982.7	17,276.1
34	Statistical discrepancy as a percentage of GDP	-0.8	-0.2	-0.2	-0.5	-0.3	-0.2	0.3

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Plus: Income receipts from the rest of the world	697.4	758.8	723.7	731.1	745.1	772.3	786.8
3	Less: Income payments to the rest of the world	532.2	578.0	533.6	551.9	575.5	582.3	602.3
4	Equals: Gross national product	16,879.0	17,275.3	17,041.1	17,081.0	17,198.0	17,352.8	17,469.2
5	Less: Consumption of fixed capital	2,696.9	2,748.2	2,716.5	2,728.4	2,740.9	2,754.3	2,769.3
6	Private	2,219.4	2,268.9	2,238.3	2,249.9	2,261.7	2,274.7	2,289.3
7	Government	478.4	480.3	479.1	479.4	480.1	480.6	481.1
8	General government	419.8	421.0	420.3	420.1	420.9	421.3	421.6
9	Government enterprises	58.5	59.3	58.8	59.2	59.1	59.3	59.4
10	Equals: Net national product	14,182.2	14,526.7	14,324.4	14,352.7	14,457.0	14,598.0	14,699.3
	Addenda:							
11	Gross domestic income (GDI) ¹	16,848.2	17,127.1	16,882.1	16,994.1	17,090.3	17,193.8	17,231.2
12	Average of GDP and GDI ²	16,782.2	17,111.6	16,866.8	16,948.7	17,060.7	17,178.8	17,258.9
13	Gross national income ³	17,011.0	17,306.1	17,071.7	17,171.8	17,257.2	17,382.7	17,414.0
14	Net domestic product	14,019.2	14,347.6	14,134.7	14,174.8	14,289.9	14,409.0	14,516.5
15	Net domestic income ⁴	14,150.5	14,378.3	14,165.2	14,265.2	14,348.9	14,438.8	14,461.5
16	Net domestic purchases	14,604.1	14,965.4	14,761.3	14,792.5	14,900.1	15,005.1	15,163.9

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.934	118.569	116.872	117.231	118.118	119.039	119.889
2	Less: Exports of goods and services	133.527	138.021	133.799	136.187	137.374	138.084	140.437
3	Plus: Imports of goods and services	136.463	141.855	138.942	140.407	140.924	140.682	145.408
4	Equals: Gross domestic purchases	116.791	119.578	117.986	118.276	119.087	119.888	121.063
5	Plus: Exports of goods and services, command basis ¹	126.041	131.003	126.735	128.976	129.783	130.966	134.248
6	Less: Imports of goods and services, command basis ¹	124.660	130.456	127.010	129.476	129.365	128.726	134.223
7	Equals: Command-basis gross domestic product ^{1,2}	116.724	119.335	117.707	117.907	118.842	119.879	120.693
8	Plus: Income receipts from the rest of the world, command basis ¹	117.571	127.817	122.029	123.168	125.487	130.059	132.485
9	Less: Income payments to the rest of the world, command basis ¹	117.469	127.953	117.774	122.147	127.370	128.878	133.345
10	Equals: Command-basis gross national product ^{1,3}	116.736	119.418	117.898	117.996	118.846	120.025	120.786
	Addenda:							
11	Command-basis net domestic product ⁴	117.296	119.991	118.311	118.453	119.462	120.589	121.440
12	Net domestic product	116.338	119.064	117.297	117.630	118.585	119.573	120.465
13	Command-basis net national product ⁴	117.298	120.076	118.523	118.546	119.455	120.749	121.536
14	Net national product	116.234	119.058	117.400	117.631	118.486	119.642	120.472
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	1.5	2.3	1.8	1.2	3.1	3.2	2.9
16	Command-basis gross domestic product	1.8	2.2	1.9	0.7	3.2	3.5	2.7
17	Real gross national product	1.4	2.3	2.6	0.9	2.8	3.7	2.7
18	Command-basis gross national product	1.7	2.3	2.8	0.3	2.9	4.0	2.6

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Less: Exports of goods and services	2,120.1	2,191.4	2,124.4	2,162.3	2,181.1	2,192.4	2,229.8
3	Plus: Imports of goods and services	2,706.3	2,813.2	2,755.5	2,784.5	2,794.8	2,790.0	2,883.7
4	Equals: Gross domestic purchases	17,301.6	17,714.6	17,478.6	17,521.6	17,641.8	17,760.4	17,934.4
5	Plus: Exports of goods and services, command basis ¹	2,001.2	2,080.0	2,012.2	2,047.8	2,060.6	2,079.4	2,131.5
6	Less: Imports of goods and services, command basis ¹	2,472.2	2,587.2	2,518.8	2,567.7	2,565.5	2,552.9	2,661.9
7	Equals: Command-basis gross domestic product ^{1,2}	16,830.1	17,206.6	16,971.9	17,000.7	17,135.5	17,285.1	17,402.5
8	Plus: Income receipts from the rest of the world, command basis ¹	762.9	829.4	791.8	799.2	814.3	844.0	859.7
9	Less: Income payments to the rest of the world, command basis ¹	584.8	637.0	586.3	608.1	634.1	641.6	663.9
10	Equals: Command-basis gross national product ^{1,3}	17,008.2	17,399.0	17,177.4	17,191.8	17,315.6	17,487.4	17,598.3
	Addenda:							
11	Command-basis net domestic product ⁴	14,134.6	14,459.3	14,257.0	14,274.0	14,395.6	14,531.4	14,634.0
12	Net domestic product	14,019.2	14,347.6	14,134.7	14,174.8	14,289.9	14,409.0	14,516.5
13	Command-basis net national product ⁴	14,312.0	14,651.0	14,461.5	14,464.3	14,575.1	14,733.1	14,829.1
14	Net national product	14,182.2	14,526.7	14,324.4	14,352.7	14,457.0	14,598.0	14,699.3
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	100.684	100.650	100.715	100.582	100.621	100.717	100.680
16	Terms of trade index ⁶	103.332	103.204	103.615	102.696	102.911	103.650	103.555
17	Terms of trade, goods ⁷	99.707	99.413	99.794	98.661	98.948	100.158	99.884
18	Terms of trade, nonpetroleum goods ⁸	99.575	101.056	100.348	100.962	100.233	101.065	101.957

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	18,771.6	19,425.6	18,939.9	19,160.1	19,317.0	19,534.6	19,690.9
2	Compensation of employees, paid	9,992.2	10,321.1	10,029.0	10,179.8	10,257.0	10,370.1	10,477.3
3	Wages and salaries	8,098.8	8,365.1	8,121.9	8,245.5	8,309.2	8,406.6	8,499.2
4	To persons	8,078.7	8,344.6	8,101.3	8,225.5	8,288.5	8,385.9	8,478.5
5	To the rest of the world	20.1	20.5	20.6	20.0	20.6	20.7	20.7
6	Supplements to wages and salaries	1,893.4	1,955.9	1,907.1	1,934.2	1,947.9	1,963.5	1,978.1
7	Taxes on production and imports	1,288.0	1,330.1	1,304.1	1,309.2	1,321.3	1,331.4	1,358.4
8	Less: Subsidies ¹	61.8	61.3	61.6	61.0	60.1	61.4	62.7
9	Net operating surplus	4,636.5	4,801.1	4,718.5	4,746.0	4,778.1	4,842.3	4,838.0
10	Private enterprises	4,646.6	4,812.1	4,728.7	4,757.1	4,788.8	4,852.9	4,849.7
11	Net interest and miscellaneous payments, domestic industries	754.6	788.5	759.1	786.8	797.4	805.1	764.7
12	Business current transfer payments (net)	164.0	161.8	176.6	176.5	164.6	152.7	153.5
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,341.9	1,386.0	1,354.6	1,380.2	1,378.6	1,381.9	1,403.1
14	Rental income of persons with capital consumption adjustment	707.3	743.9	718.9	730.8	740.3	747.2	757.4
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,678.7	1,731.9	1,719.6	1,682.7	1,707.9	1,766.1	1,770.9
16	Taxes on corporate income	471.0	466.7	469.5	466.3	479.6	475.5	445.6
17	Profits after tax with inventory valuation and capital consumption adjustments	1,207.7	1,265.2	1,250.1	1,216.4	1,228.3	1,290.7	1,325.3
18	Net dividends	822.2	832.2	824.2	818.4	856.2	763.6	890.7
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	385.5	432.9	425.9	397.9	372.1	527.0	434.6
20	Current surplus of government enterprises ¹	-10.1	-11.0	-10.2	-11.0	-10.7	-10.6	-11.7
21	Consumption of fixed capital	2,916.7	3,034.7	2,950.0	2,986.2	3,020.7	3,052.1	3,080.0
22	Private	2,390.5	2,496.4	2,421.2	2,452.5	2,484.0	2,512.1	2,537.1
23	Government	526.2	538.3	528.8	533.6	536.7	540.0	542.9
Addendum:								
24	Statistical discrepancy	-147.2	-35.0	-34.4	-102.4	-67.0	-34.0	63.2

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2017				
				2016 Q4	Q1	Q2	Q3	Q4
1	National income	16,052.0	16,607.7	16,218.9	16,388.2	16,498.7	16,710.8	16,833.3
2	Compensation of employees	9,978.6	10,307.2	10,014.9	10,166.3	10,243.0	10,356.1	10,463.3
3	Wages and salaries	8,085.2	8,351.2	8,107.8	8,232.1	8,295.2	8,392.6	8,485.2
4	Government	1,307.5	1,341.2	1,315.2	1,330.5	1,336.8	1,345.1	1,352.5
5	Other	6,777.8	7,010.0	6,792.7	6,901.6	6,958.4	7,047.4	7,132.6
6	Supplements to wages and salaries	1,893.4	1,955.9	1,907.1	1,934.2	1,947.9	1,963.5	1,978.1
7	Employer contributions for employee pension and insurance funds ¹	1,309.8	1,345.8	1,321.7	1,332.7	1,341.7	1,350.4	1,358.3
8	Employer contributions for government social insurance	583.6	610.2	585.4	601.6	606.1	613.1	619.8
9	Proprietors' income with IVA and CCAdj	1,341.9	1,386.0	1,354.6	1,380.2	1,378.6	1,381.9	1,403.1
10	Farm	43.2	35.1	37.8	41.9	37.0	31.9	29.6
11	Nonfarm	1,298.7	1,350.9	1,316.7	1,338.4	1,341.6	1,350.0	1,373.6
12	Rental income of persons with CCAdj	707.3	743.9	718.9	730.8	740.3	747.2	757.4
13	Corporate profits with IVA and CCAdj	2,073.5	2,164.6	2,155.2	2,109.0	2,123.4	2,213.7	2,212.5
14	Taxes on corporate income	471.0	466.7	466.5	466.3	479.6	475.5	445.6
15	Profits after tax with IVA and CCAdj	1,602.4	1,697.9	1,685.7	1,642.7	1,643.8	1,738.2	1,767.0
16	Net dividends	981.9	990.2	979.1	988.1	994.2	998.6	979.9
17	Undistributed profits with IVA and CCAdj	620.6	707.7	706.6	654.6	649.6	739.6	787.1
18	Net interest and miscellaneous payments	570.6	586.4	566.5	588.2	598.3	599.8	559.4
19	Taxes on production and imports	1,288.0	1,330.1	1,304.1	1,309.2	1,321.3	1,331.4	1,358.4
20	Less: Subsidies ²	61.8	61.3	61.6	61.0	60.1	61.4	62.7
21	Business current transfer payments (net)	164.0	161.8	176.6	176.5	164.6	152.7	153.5
22	To persons (net)	57.4	59.5	58.0	58.4	59.2	59.9	60.7
23	To government (net)	105.9	99.2	113.8	116.8	93.0	93.5	93.5
24	To the rest of the world (net)	0.7	3.1	4.8	1.3	12.4	-0.7	-0.6
25	Current surplus of government enterprises ²	-10.1	-11.0	-10.2	-11.0	-10.7	-10.6	-11.7
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,179.3	2,042.2	2,269.1	2,229.1	2,269.9	2,230.9	1,438.8
27	Undistributed profits with IVA and CCAdj	620.6	707.7	706.6	654.6	649.6	739.6	787.1
28	Consumption of fixed capital	1,563.2	1,626.0	1,577.9	1,599.7	1,618.8	1,634.7	1,650.7
29	Less: Capital transfers paid (net)	4.4	291.5	15.4	25.3	-1.5	143.3	998.9
	Addenda:							
30	Proprietors' income with IVA and CCAdj	1,341.9	1,386.0	1,354.6	1,380.2	1,378.6	1,381.9	1,403.1
31	Farm	43.2	35.1	37.8	41.9	37.0	31.9	29.6
32	Proprietors' income with IVA	49.2	41.3	44.0	48.0	43.2	38.1	35.7
33	Capital consumption adjustment	-6.1	-6.2	-6.2	-6.2	-6.1	-6.2	-6.2
34	Nonfarm	1,298.7	1,350.9	1,316.7	1,338.4	1,341.6	1,350.0	1,373.6
35	Proprietors' income (without IVA and CCAdj)	1,075.7	1,111.8	1,096.4	1,124.4	1,119.5	1,130.2	1,073.3
36	Inventory valuation adjustment	-0.3	-7.7	-6.2	-11.2	-2.0	-3.9	-13.7
37	Capital consumption adjustment	223.4	246.6	226.5	225.2	224.1	223.3	313.9
38	Rental income of persons with CCAdj	707.3	743.9	718.9	730.8	740.3	747.2	757.4
39	Rental income of persons (without CCAdj)	726.1	764.2	738.4	750.5	760.4	767.7	778.1
40	Capital consumption adjustment	-18.8	-20.2	-19.6	-19.7	-20.0	-20.5	-20.7
41	Corporate profits with IVA and CCAdj	2,073.5	2,164.6	2,155.2	2,109.0	2,123.4	2,213.7	2,212.5
42	Corporate profits with IVA	2,161.6	2,198.6	2,239.4	2,201.8	2,220.8	2,311.3	2,060.4
43	Profits before tax (without IVA and CCAdj)	2,158.9	2,247.7	2,256.8	2,276.8	2,254.3	2,333.8	2,125.8
44	Taxes on corporate income	471.0	466.7	466.5	466.3	479.6	475.5	445.6
45	Profits after tax (without IVA and CCAdj)	1,687.9	1,781.0	1,787.4	1,810.5	1,774.7	1,858.4	1,680.3
46	Net dividends	981.9	990.2	979.1	988.1	994.2	998.6	979.9
47	Undistributed profits (without IVA and CCAdj)	706.0	790.8	808.3	822.4	780.5	859.8	700.4
48	Inventory valuation adjustment	2.7	-49.1	-17.5	-75.0	-33.6	-22.6	-65.4
49	Capital consumption adjustment	-88.2	-33.9	-84.2	-92.8	-97.4	-97.6	152.2

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross value added of corporate business ¹	10,611.1	10,947.8	10,698.8	10,780.9	10,864.4	11,023.9	11,121.9
2	Consumption of fixed capital	1,563.2	1,626.0	1,577.9	1,599.7	1,618.8	1,634.7	1,650.7
3	Net value added	9,047.9	9,321.8	9,120.9	9,181.1	9,245.6	9,389.2	9,471.2
4	Compensation of employees	6,101.1	6,305.3	6,114.9	6,210.7	6,260.0	6,338.5	6,412.0
5	Wages and salaries	5,126.5	5,298.1	5,138.1	5,215.6	5,257.8	5,327.3	5,391.8
6	Supplements to wages and salaries	974.6	1,007.2	976.8	995.1	1,002.2	1,011.2	1,020.2
7	Taxes on production and imports less subsidies	857.5	873.7	868.2	860.3	868.4	874.7	891.5
8	Net operating surplus	2,089.4	2,142.8	2,137.9	2,117.2	2,117.2	2,176.0	2,167.7
9	Net interest and miscellaneous payments	274.4	279.8	268.6	278.5	283.4	285.5	272.0
10	Business current transfer payments (net)	136.3	131.1	149.8	149.0	126.0	124.4	124.9
11	Corporate profits with IVA and CCAdj	1,678.7	1,731.9	1,719.6	1,682.7	1,707.9	1,766.1	1,770.9
12	Taxes on corporate income	471.0	466.7	469.5	466.3	479.6	475.5	445.6
13	Profits after tax with IVA and CCAdj	1,207.7	1,265.2	1,250.1	1,216.4	1,228.3	1,290.7	1,325.3
14	Net dividends	822.2	832.2	824.2	818.4	856.2	763.6	890.7
15	Undistributed profits with IVA and CCAdj	385.5	432.9	425.9	397.9	372.1	527.0	434.6
16	Gross value added of financial corporate business ¹	1,445.7	1,478.4	1,512.1	1,486.4	1,438.3	1,494.8	1,494.1
17	Gross value added of nonfinancial corporate business ¹	9,165.4	9,469.3	9,186.7	9,294.5	9,426.1	9,529.1	9,627.8
18	Consumption of fixed capital	1,364.9	1,422.5	1,375.6	1,399.5	1,416.1	1,430.4	1,444.1
19	Net value added	7,800.5	8,046.8	7,811.0	7,895.0	8,010.0	8,098.7	8,183.6
20	Compensation of employees	5,406.9	5,584.6	5,415.9	5,500.8	5,544.5	5,614.0	5,679.0
21	Wages and salaries	4,539.1	4,688.2	4,546.6	4,615.1	4,652.5	4,714.0	4,771.1
22	Supplements to wages and salaries	867.8	896.4	869.3	885.7	892.0	900.0	908.0
23	Taxes on production and imports less subsidies	783.0	807.9	792.8	795.8	803.1	808.7	824.0
24	Net operating surplus	1,610.6	1,654.3	1,602.3	1,598.4	1,662.4	1,675.9	1,680.6
25	Net interest and miscellaneous payments	300.9	311.1	298.6	309.7	315.0	317.4	302.2
26	Business current transfer payments (net)	85.6	81.7	100.4	81.5	81.2	81.9	82.4
27	Corporate profits with IVA and CCAdj	1,224.1	1,261.6	1,203.4	1,207.2	1,266.3	1,276.7	1,296.1
28	Taxes on corporate income	274.1	279.0	283.5	277.5	294.1	289.4	255.0
29	Profits after tax with IVA and CCAdj	950.0	982.6	919.9	929.7	972.2	987.3	1,041.1
30	Net dividends	685.2	707.3	705.9	696.2	728.7	649.9	754.3
31	Undistributed profits with IVA and CCAdj	264.8	275.3	214.0	233.5	243.5	337.4	286.8
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAdj)	1,764.2	1,814.9	1,821.2	1,850.5	1,838.8	1,886.3	1,684.2
33	Profits after tax (without IVA and CCAdj)	1,293.2	1,348.2	1,351.8	1,384.2	1,359.2	1,410.8	1,238.6
34	Undistributed profits after tax (without IVA and CCAdj)	470.9	516.0	527.5	565.7	503.0	647.2	347.9
35	Inventory valuation adjustment	2.7	-49.1	-17.5	-75.0	-33.6	-22.6	-65.4
36	Capital consumption adjustment	-88.2	-33.9	-84.2	-92.8	-97.4	-97.6	152.2
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAdj)	1,262.4	1,303.0	1,256.4	1,326.8	1,348.9	1,349.4	1,186.9
38	Profits after tax (without IVA and CCAdj)	988.2	1,024.0	973.0	1,049.3	1,054.8	1,060.1	932.0
39	Inventory valuation adjustment	2.7	-49.1	-17.5	-75.0	-33.6	-22.6	-65.4
40	Capital consumption adjustment	-41.0	7.7	-35.6	-44.6	-49.0	-50.1	174.6
	Value added, in billions of chained (2009) dollars:							
41	Gross value added of nonfinancial corporate business ²	8,471.7	8,704.8	8,481.3	8,566.1	8,700.6	8,738.0	8,813.6
42	Consumption of fixed capital ³	1,292.5	1,328.7	1,304.1	1,313.3	1,323.0	1,333.7	1,344.9
43	Net value added ⁴	7,179.3	7,376.1	7,177.2	7,252.8	7,377.6	7,404.4	7,468.7

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.082	1.088	1.083	1.085	1.083	1.091	1.092
2	Compensation of employees (unit labor cost)	0.638	0.642	0.639	0.642	0.637	0.642	0.644
3	Unit nonlabor cost	0.299	0.301	0.303	0.302	0.301	0.302	0.301
4	Consumption of fixed capital	0.161	0.163	0.162	0.163	0.163	0.164	0.164
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.102	0.105	0.102	0.102	0.102	0.103
6	Net interest and miscellaneous payments	0.036	0.036	0.035	0.036	0.036	0.036	0.034
7	Corporate profits with IVA and CCA _{adj} (unit profits from current production)	0.144	0.145	0.142	0.141	0.146	0.146	0.147
8	Taxes on corporate income	0.032	0.032	0.033	0.032	0.034	0.033	0.029
9	Profits after tax with IVA and CCA _{adj}	0.112	0.113	0.108	0.109	0.112	0.113	0.118

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA_{adj} Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

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Line		2016	2017	2016		2017			
				Q4	Q1	Q2	Q3	Q4	
	Production in the United States:								
1	Gross domestic product (GDP)	1.5	2.3	1.8	1.2	3.1	3.2	2.9	
2	Gross domestic income (GDI)	0.9	1.7	-1.7	2.7	2.3	2.4	0.9	
3	Average of GDP and GDI ¹	1.2	2.0	0.0	2.0	2.7	2.8	1.9	
4	Net domestic product ²	1.3	2.3	1.7	1.1	3.3	3.4	3.0	
5	Net domestic income ²	0.6	1.6	-2.3	2.9	2.4	2.5	0.6	
	Production by labor and capital supplied by U.S. residents:								
6	Gross national product	1.4	2.3	2.6	0.9	2.8	3.7	2.7	
7	Gross national income	0.8	1.7	-0.8	2.4	2.0	2.9	0.7	
8	Net national product ²	1.2	2.4	2.7	0.8	2.9	4.0	2.8	
	Final expenditures by U.S. residents:								
9	Gross domestic purchases	1.7	2.4	3.3	1.0	2.8	2.7	4.0	
10	Final sales to domestic purchasers ³	2.1	2.5	2.3	2.4	2.7	1.9	4.5	
11	Final sales to private domestic purchasers ⁴	2.3	3.0	2.7	3.1	3.3	2.2	4.8	
	Purchasing power of income: ⁵								
12	Command-basis gross domestic product	1.8	2.2	1.9	0.7	3.2	3.5	2.7	
13	Command-basis net domestic product ²	1.7	2.3	2.0	0.5	3.5	3.8	2.9	
14	Command-basis gross national product	1.7	2.3	2.8	0.3	2.9	4.0	2.6	
15	Command-basis net national product ²	1.6	2.4	3.0	0.1	3.1	4.4	2.6	
	After-tax income received by the personal sector:								
16	Disposable personal income	1.4	1.2	-1.8	2.9	2.7	0.7	1.1	

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	18,624.5	19,390.6	18,905.5	19,057.7	19,250.0	19,500.6	19,754.1
2	Gross domestic income (GDI)	18,771.6	19,425.6	18,939.9	19,160.1	19,317.0	19,534.6	19,690.9
3	Average of GDP and GDI ¹	18,698.1	19,408.1	18,922.7	19,108.9	19,283.5	19,517.6	19,722.5
4	Net domestic product ²	15,707.8	16,355.9	15,955.6	16,071.5	16,229.3	16,448.5	16,674.1
5	Net domestic income ²	15,854.9	16,390.9	15,990.0	16,174.0	16,296.3	16,482.5	16,611.0
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	18,821.6	19,607.4	19,134.5	19,272.0	19,452.4	19,728.9	19,976.4
7	Gross national income	18,968.7	19,642.5	19,168.9	19,374.4	19,519.4	19,762.8	19,913.2
8	Net national product ²	15,904.8	16,572.7	16,184.5	16,285.8	16,431.7	16,676.8	16,896.4
9	National income ³	16,052.0	16,607.7	16,218.9	16,388.2	16,498.7	16,710.8	16,833.3
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	19,145.7	19,962.2	19,469.9	19,640.5	19,817.2	20,034.8	20,356.1
11	Final sales to domestic purchasers ⁴	19,110.6	19,946.5	19,400.4	19,640.7	19,812.4	19,992.9	20,340.1
12	Final sales to private domestic purchasers ⁵	15,842.8	16,592.7	16,113.6	16,320.4	16,480.3	16,636.4	16,933.5
	After-tax income received by the personal sector:							
13	Disposable personal income	13,968.6	14,379.0	14,048.5	14,226.4	14,331.6	14,410.8	14,547.1

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	16,716.2	17,096.2	16,851.4	16,903.2	17,031.1	17,163.9	17,286.5
2	Gross domestic income (GDI)	16,848.2	17,127.1	16,882.1	16,994.1	17,090.3	17,193.8	17,231.2
3	Average of GDP and GDI ¹	16,782.2	17,111.6	16,866.8	16,948.7	17,060.7	17,178.8	17,258.9
4	Net domestic product ²	14,019.2	14,347.6	14,134.7	14,174.8	14,289.9	14,409.0	14,516.5
5	Net domestic income ²	14,150.5	14,378.3	14,165.2	14,265.2	14,348.9	14,438.8	14,461.5
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,879.0	17,275.3	17,041.1	17,081.0	17,198.0	17,352.8	17,469.2
7	Gross national income	17,011.0	17,306.1	17,071.7	17,171.8	17,257.2	17,382.7	17,414.0
8	Net national product ²	14,182.2	14,526.7	14,324.4	14,352.7	14,457.0	14,598.0	14,699.3
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	17,301.6	17,714.6	17,478.6	17,521.6	17,641.8	17,760.4	17,934.4
10	Final sales to domestic purchasers ³	17,250.3	17,681.2	17,397.7	17,502.7	17,618.3	17,703.5	17,900.4
11	Final sales to private domestic purchasers ⁴	14,362.7	14,792.5	14,509.8	14,619.9	14,737.6	14,818.4	14,994.2
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	16,830.1	17,206.6	16,971.9	17,000.7	17,135.5	17,285.1	17,402.5
13	Command-basis net domestic product ²	14,134.6	14,459.3	14,257.0	14,274.0	14,395.6	14,531.4	14,634.0
14	Command-basis gross national product	17,008.2	17,399.0	17,177.4	17,191.8	17,315.6	17,487.4	17,598.3
15	Command-basis net national product ²	14,312.0	14,651.0	14,461.5	14,464.3	14,575.1	14,733.1	14,829.1
	After-tax income received by the personal sector:							
16	Disposable personal income	12,608.2	12,763.7	12,590.8	12,680.4	12,765.6	12,787.7	12,822.1

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal income	15,928.7	16,427.3	16,025.7	16,245.2	16,339.6	16,468.9	16,655.3
2	Compensation of employees	9,978.6	10,307.2	10,014.9	10,166.3	10,243.0	10,356.1	10,463.3
3	Wages and salaries	8,085.2	8,351.2	8,107.8	8,232.1	8,295.2	8,392.6	8,485.2
4	Private industries	6,777.8	7,010.0	6,792.7	6,901.6	6,958.4	7,047.4	7,132.6
5	Government	1,307.5	1,341.2	1,315.2	1,330.5	1,336.8	1,345.1	1,352.5
6	Supplements to wages and salaries	1,893.4	1,955.9	1,907.1	1,934.2	1,947.9	1,963.5	1,978.1
7	Employer contributions for employee pension and insurance funds ¹	1,309.8	1,345.8	1,321.7	1,332.7	1,341.7	1,350.4	1,358.3
8	Employer contributions for government social insurance	583.6	610.2	585.4	601.6	606.1	613.1	619.8
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,341.9	1,386.0	1,354.6	1,380.2	1,378.6	1,381.9	1,403.1
10	Farm	43.2	35.1	37.8	41.9	37.0	31.9	29.6
11	Nonfarm	1,298.7	1,350.9	1,316.7	1,338.4	1,341.6	1,350.0	1,373.6
12	Rental income of persons with capital consumption adjustment	707.3	743.9	718.9	730.8	740.3	747.2	757.4
13	Personal income receipts on assets	2,377.8	2,442.4	2,391.6	2,420.1	2,434.5	2,433.9	2,481.1
14	Personal interest income	1,415.3	1,477.1	1,438.5	1,476.6	1,465.1	1,460.6	1,506.1
15	Personal dividend income	962.5	965.3	953.0	943.5	969.4	973.2	975.0
16	Personal current transfer receipts	2,768.4	2,850.1	2,795.9	2,831.9	2,836.9	2,858.4	2,873.2
17	Government social benefits to persons	2,711.0	2,790.6	2,737.9	2,773.4	2,777.8	2,798.5	2,812.6
18	Social security ²	896.5	926.1	906.0	916.1	922.8	930.0	935.4
19	Medicare ³	655.9	674.3	662.9	667.4	671.5	676.4	681.9
20	Medicaid	563.0	583.2	577.8	581.4	577.4	583.4	590.8
21	Unemployment insurance	31.7	28.8	30.7	30.2	28.6	28.5	27.8
22	Veterans' benefits	92.8	98.2	94.0	95.5	98.0	99.2	100.2
23	Other	471.1	479.9	466.5	482.8	479.4	481.0	476.4
24	Other current transfer receipts, from business (net)	57.4	59.5	58.0	58.4	59.2	59.9	60.7
25	Less: Contributions for government social insurance, domestic	1,245.3	1,302.3	1,250.2	1,284.1	1,293.8	1,308.5	1,322.8
26	Less: Personal current taxes	1,960.1	2,048.3	1,977.2	2,018.8	2,007.9	2,058.1	2,108.2
27	Equals: Disposable personal income	13,968.6	14,379.0	14,048.5	14,226.4	14,331.6	14,410.8	14,547.1
28	Less: Personal outlays	13,288.0	13,893.0	13,537.0	13,671.8	13,805.9	13,927.2	14,167.3
29	Personal consumption expenditures	12,820.7	13,395.5	13,056.9	13,191.6	13,307.0	13,429.1	13,654.3
30	Personal interest payments ⁴	278.4	300.5	284.4	287.4	300.7	301.3	312.7
31	Personal current transfer payments	189.0	197.0	195.6	192.9	198.2	196.7	200.3
32	To government	108.9	114.6	110.6	112.3	114.1	115.5	116.5
33	To the rest of the world (net)	80.1	82.4	85.0	80.6	84.1	81.2	83.7
34	Equals: Personal saving	680.6	485.9	511.5	554.6	525.7	483.7	379.8
35	Personal saving as a percentage of disposable personal income	4.9	3.4	3.6	3.9	3.7	3.4	2.6
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	11,878.7	12,052.0	11,857.1	11,955.7	12,027.2	12,077.6	12,147.8
	Disposable personal income:							
37	Total, billions of chained (2009) dollars ⁵	12,608.2	12,763.7	12,590.8	12,680.4	12,765.6	12,787.7	12,822.1
	Per capita:							
38	Current dollars	43,157	44,110	43,280	43,759	44,011	44,168	44,499
39	Chained (2009) dollars	38,954	39,155	38,790	39,004	39,202	39,193	39,223
40	Population (midperiod, thousands)	323,668	325,983	324,593	325,108	325,640	326,276	326,907
	Percent change from preceding period:							
41	Disposable personal income, current dollars	2.6	2.9	0.1	5.2	3.0	2.2	3.8
42	Disposable personal income, chained (2009) dollars	1.4	1.2	-1.8	2.9	2.7	0.7	1.1

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Wages and salaries	8,085.2	8,351.2	8,107.8	8,232.1	8,295.2	8,392.6	8,485.2
2	Private industries	6,777.8	7,010.0	6,792.7	6,901.6	6,958.4	7,047.4	7,132.6
3	Goods-producing industries	1,331.2	1,369.6	1,329.8	1,350.5	1,359.8	1,376.4	1,391.8
4	Manufacturing	814.4	832.5	811.7	824.5	829.1	834.9	841.7
5	Services-producing industries	5,446.5	5,640.4	5,462.9	5,551.1	5,598.6	5,671.0	5,740.9
6	Trade, transportation, and utilities	1,265.0	1,303.7	1,262.9	1,288.5	1,295.6	1,307.8	1,322.7
7	Other services-producing industries ¹	4,181.5	4,336.7	4,200.0	4,262.6	4,303.0	4,363.2	4,418.1
8	Government	1,307.5	1,341.2	1,315.2	1,330.5	1,336.8	1,345.1	1,352.5

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	2.7	2.8	2.9	1.9	3.3	2.2	4.0
2	Goods	3.7	3.9	4.7	0.7	5.4	4.5	7.8
3	Durable goods	5.5	6.7	9.2	-0.1	7.6	8.6	13.7
4	Motor vehicles and parts	2.9	4.8	13.1	-9.6	0.8	12.2	19.1
5	Furnishings and durable household equipment	7.2	7.1	5.4	4.6	9.1	8.8	13.2
6	Recreational goods and vehicles	9.1	9.8	11.1	10.6	13.1	0.8	12.8
7	Other durable goods	2.8	4.9	3.5	-2.8	11.0	15.2	4.8
8	Nondurable goods	2.8	2.4	2.5	1.1	4.2	2.3	4.8
9	Food and beverages purchased for off-premises consumption	2.7	2.6	4.4	1.2	0.2	3.4	6.8
10	Clothing and footwear	2.4	2.2	1.4	-3.7	9.9	-0.3	10.6
11	Gasoline and other energy goods	1.2	-1.4	-2.0	-5.9	8.2	-2.3	0.1
12	Other nondurable goods	3.3	3.3	2.5	4.7	4.6	3.6	2.6
13	Services	2.3	2.2	2.1	2.5	2.3	1.1	2.3
14	Household consumption expenditures (for services)	2.1	2.3	2.2	2.5	2.5	1.4	2.0
15	Housing and utilities	1.3	0.9	-0.9	-0.4	3.4	0.0	2.1
16	Health care	3.8	3.0	5.5	2.1	1.3	4.5	2.5
17	Transportation services	3.7	1.8	2.8	2.0	0.4	-1.8	4.6
18	Recreation services	2.1	2.4	2.7	4.4	1.4	0.3	-0.9
19	Food services and accommodations	2.4	1.3	0.0	2.6	-0.6	2.0	0.7
20	Financial services and insurance	-1.6	3.2	1.3	7.7	2.6	2.4	2.1
21	Other services	3.4	3.8	4.5	3.9	6.4	-0.9	1.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	5.4	1.2	-0.7	3.3	-1.9	-6.5	11.3
23	Gross output of nonprofit institutions ²	3.3	1.9	4.9	1.6	-3.0	2.8	3.3
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.6	2.1	6.8	1.0	-3.3	6.2	0.7
	Addenda:							
25	PCE excluding food and energy ⁴	2.8	3.0	3.4	2.5	3.0	2.4	3.7
26	Energy goods and services ⁵	0.4	-1.5	-9.4	-9.6	15.5	-6.1	5.8
27	Market-based PCE ⁶	2.8	2.7	3.1	1.4	3.6	2.6	4.0
28	Market-based PCE excluding food and energy ⁶	3.0	3.0	3.6	2.0	3.3	2.9	3.7

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Personal consumption expenditures (PCE)	2.7	2.8	2.9	1.9	3.3	2.2	4.0
	Percentage points at annual rates:							
2	Goods	1.19	1.23	1.50	0.22	1.69	1.41	2.45
3	Durable goods	0.60	0.72	0.98	-0.01	0.81	0.91	1.44
4	Motor vehicles and parts	0.11	0.18	0.47	-0.38	0.03	0.43	0.66
5	Furnishings and durable household equipment	0.18	0.18	0.13	0.11	0.22	0.21	0.32
6	Recreational goods and vehicles	0.27	0.29	0.32	0.30	0.38	0.03	0.37
7	Other durable goods	0.05	0.08	0.06	-0.05	0.18	0.25	0.08
8	Nondurable goods	0.59	0.51	0.52	0.24	0.88	0.49	1.01
9	Food and beverages purchased for off-premises consumption	0.20	0.18	0.30	0.08	0.01	0.23	0.47
10	Clothing and footwear	0.08	0.07	0.04	-0.12	0.29	-0.01	0.30
11	Gasoline and other energy goods	0.03	-0.03	-0.04	-0.14	0.18	-0.05	0.00
12	Other nondurable goods	0.29	0.29	0.22	0.41	0.40	0.32	0.23
13	Services	1.54	1.52	1.42	1.70	1.57	0.76	1.60
14	Household consumption expenditures (for services)	1.40	1.49	1.44	1.61	1.63	0.94	1.29
15	Housing and utilities	0.24	0.17	-0.16	-0.06	0.61	0.00	0.38
16	Health care	0.63	0.50	0.90	0.35	0.23	0.75	0.42
17	Transportation services	0.11	0.06	0.09	0.06	0.01	-0.05	0.14
18	Recreation services	0.08	0.09	0.11	0.17	0.05	0.01	-0.03
19	Food services and accommodations	0.16	0.08	0.00	0.17	-0.04	0.13	0.05
20	Financial services and insurance	-0.13	0.25	0.11	0.58	0.21	0.19	0.17
21	Other services	0.30	0.33	0.40	0.34	0.56	-0.08	0.16
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.15	0.04	-0.01	0.09	-0.05	-0.19	0.30
23	Gross output of nonprofit institutions ²	0.36	0.21	0.53	0.18	-0.33	0.31	0.36
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.21	0.18	0.55	0.08	-0.28	0.49	0.06
	Addenda:							
25	PCE excluding food and energy ⁴	2.52	2.63	3.00	2.24	2.69	2.17	3.34
26	Energy goods and services ⁵	0.02	-0.06	-0.38	-0.40	0.57	-0.24	0.23
27	Market-based PCE ⁶	2.51	2.41	2.71	1.25	3.12	2.23	3.52
28	Market-based PCE excluding food and energy ⁶	2.30	2.29	2.79	1.56	2.54	2.24	2.82

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	117.520	120.755	118.840	119.408	120.372	121.018	122.223
2	Goods	127.318	132.232	129.387	129.607	131.311	132.752	135.259
3	Durable goods	155.873	166.286	161.032	160.977	163.956	167.383	172.829
4	Motor vehicles and parts	138.288	144.877	144.584	140.980	141.258	145.393	151.878
5	Furnishings and durable household equipment	157.476	168.645	161.013	162.839	166.436	169.980	175.323
6	Recreational goods and vehicles	189.994	208.635	197.062	202.069	208.401	208.833	215.235
7	Other durable goods	137.665	144.419	139.662	138.660	142.338	147.470	149.207
8	Nondurable goods	115.593	118.386	116.462	116.783	117.996	118.682	120.083
9	Food and beverages purchased for off-premises consumption	108.115	110.906	109.632	109.954	109.998	110.910	112.761
10	Clothing and footwear	123.556	126.290	124.506	123.324	126.263	126.182	129.390
11	Gasoline and other energy goods	101.591	100.137	100.449	98.942	100.919	100.327	100.358
12	Other nondurable goods	126.003	130.218	126.865	128.331	129.793	130.955	131.793
13	Services	112.917	115.441	113.917	114.628	115.280	115.597	116.262
14	Household consumption expenditures (for services)	112.845	115.417	113.841	114.542	115.247	115.660	116.221
15	Housing and utilities	107.669	108.678	107.960	107.865	108.766	108.762	109.320
16	Health care	119.771	123.339	121.539	122.167	122.568	123.927	124.696
17	Transportation services	121.871	124.117	123.359	123.962	124.074	123.520	124.913
18	Recreation services	115.005	117.733	116.189	117.451	117.848	117.946	117.687
19	Food services and accommodations	119.904	121.439	120.449	121.233	121.042	121.637	121.843
20	Financial services and insurance	101.353	104.639	101.782	103.690	104.359	104.979	105.526
21	Other services	112.635	116.866	114.397	115.505	117.322	117.050	117.588
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	114.661	116.084	115.750	116.696	116.135	114.206	117.298
23	Gross output of nonprofit institutions ²	114.607	116.797	116.350	116.814	115.936	116.746	117.690
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	114.599	117.051	116.562	116.861	115.873	117.636	117.834
	Addenda:							
25	PCE excluding food and energy ⁴	119.432	122.961	120.870	121.627	122.532	123.274	124.413
26	Energy goods and services ⁵	101.492	100.002	100.248	97.739	101.331	99.756	101.183
27	Market-based PCE ⁶	118.877	122.141	120.232	120.655	121.718	122.488	123.701
28	Market-based PCE excluding food and energy ⁶	121.350	124.964	122.850	123.471	124.480	125.384	126.520

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	110.789	112.657	111.583	112.198	112.273	112.699	113.459
2	Goods	101.209	101.561	101.392	102.062	101.127	101.307	101.748
3	Durable goods	88.460	86.605	87.376	87.587	86.793	86.244	85.797
4	Motor vehicles and parts	109.656	108.463	109.052	109.410	108.564	107.961	107.915
5	Furnishings and durable household equipment	84.515	82.216	83.406	83.673	82.593	81.649	80.947
6	Recreational goods and vehicles	66.789	64.000	64.980	64.785	64.052	63.987	63.176
7	Other durable goods	100.842	101.170	100.870	101.767	101.544	100.549	100.820
8	Nondurable goods	107.800	109.573	108.788	109.746	108.735	109.392	110.419
9	Food and beverages purchased for off-premises consumption	109.927	109.807	109.251	109.344	109.899	109.964	110.020
10	Clothing and footwear	103.949	103.407	103.577	104.762	103.238	103.377	102.253
11	Gasoline and other energy goods	94.704	106.694	102.821	108.757	99.734	103.661	114.623
12	Other nondurable goods	109.951	111.252	110.774	110.984	111.076	111.507	111.440
13	Services	115.878	118.570	117.002	117.585	118.213	118.773	119.708
14	Household consumption expenditures (for services)	115.983	118.607	117.084	117.621	118.240	118.795	119.771
15	Housing and utilities	115.123	119.028	116.710	117.663	118.575	119.432	120.442
16	Health care	111.011	112.591	111.639	112.002	112.402	112.647	113.312
17	Transportation services	111.161	113.079	111.482	112.394	112.997	113.027	113.899
18	Recreation services	113.926	117.024	114.800	116.147	116.397	117.450	118.105
19	Food services and accommodations	117.975	120.468	118.997	119.663	120.248	120.445	121.517
20	Financial services and insurance	135.140	140.175	137.632	137.622	139.565	140.474	143.038
21	Other services	113.720	114.151	114.162	114.023	113.697	114.213	114.671
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	113.388	117.636	115.045	116.676	117.513	118.179	118.175
23	Gross output of nonprofit institutions ²	114.814	117.567	115.891	116.658	117.282	117.758	118.571
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	115.299	117.535	116.175	116.645	117.194	117.605	118.697
	Addenda:							
25	PCE excluding food and energy ⁴	111.391	113.106	112.084	112.590	112.847	113.222	113.765
26	Energy goods and services ⁵	97.531	105.821	102.788	106.567	102.007	104.075	110.636
27	Market-based PCE ⁶	109.067	110.654	109.756	110.390	110.288	110.627	111.311
28	Market-based PCE excluding food and energy ⁶	109.467	110.838	110.024	110.539	110.617	110.886	111.312

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	12,820.7	13,395.5	13,056.9	13,191.6	13,307.0	13,429.1	13,654.3
2	Goods	4,121.4	4,295.3	4,195.9	4,230.8	4,247.2	4,301.4	4,401.8
3	Durable goods	1,411.0	1,473.8	1,440.2	1,443.2	1,456.6	1,477.6	1,517.8
4	Motor vehicles and parts	480.8	498.2	500.0	489.1	486.3	497.8	519.8
5	Furnishings and durable household equipment	325.2	338.7	328.2	332.9	335.9	339.1	346.8
6	Recreational goods and vehicles	385.5	405.8	389.2	397.9	405.8	406.2	413.3
7	Other durable goods	219.6	231.1	222.8	223.2	228.6	234.5	237.9
8	Nondurable goods	2,710.4	2,821.5	2,755.7	2,787.6	2,790.6	2,823.8	2,884.0
9	Food and beverages purchased for off-premises consumption	915.1	937.7	922.3	925.8	930.8	939.1	955.3
10	Clothing and footwear	393.7	400.2	395.3	396.0	399.5	399.8	405.5
11	Gasoline and other energy goods	273.7	304.1	294.0	306.3	286.5	296.0	327.5
12	Other nondurable goods	1,128.0	1,179.5	1,144.1	1,159.6	1,173.7	1,188.8	1,195.7
13	Services	8,699.3	9,100.2	8,861.0	8,960.7	9,059.8	9,127.7	9,252.5
14	Household consumption expenditures (for services)	8,340.4	8,723.3	8,493.5	8,584.9	8,683.1	8,755.2	8,870.0
15	Housing and utilities	2,331.5	2,433.2	2,369.9	2,387.2	2,425.8	2,443.2	2,476.5
16	Health care	2,163.7	2,259.9	2,208.0	2,226.6	2,241.9	2,271.7	2,299.3
17	Transportation services	392.5	406.6	398.4	403.6	406.1	404.4	412.2
18	Recreation services	492.6	518.0	501.5	512.9	515.7	520.8	522.6
19	Food services and accommodations	849.2	878.2	860.4	870.9	873.8	879.5	888.8
20	Financial services and insurance	984.7	1,054.6	1,007.1	1,025.9	1,047.1	1,060.2	1,085.2
21	Other services	1,126.1	1,172.8	1,148.1	1,157.8	1,172.7	1,175.3	1,185.4
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	358.9	376.9	367.5	375.8	376.7	372.5	382.6
23	Gross output of nonprofit institutions ²	1,411.3	1,472.7	1,446.1	1,461.5	1,458.3	1,474.4	1,496.6
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,052.5	1,095.8	1,078.6	1,085.7	1,081.6	1,101.9	1,114.0
	Addenda:							
25	PCE excluding food and energy ⁴	11,411.1	11,928.9	11,619.7	11,745.3	11,859.6	11,971.2	12,139.6
26	Energy goods and services ⁵	494.6	528.8	514.9	520.5	516.5	518.8	559.4
27	Market-based PCE ⁶	11,287.2	11,765.6	11,487.4	11,594.5	11,685.8	11,795.8	11,986.2
28	Market-based PCE excluding food and energy ⁶	9,878.2	10,299.7	10,050.9	10,148.9	10,239.1	10,338.6	10,472.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	11,572.1	11,890.7	11,702.1	11,758.0	11,853.0	11,916.6	12,035.2
2	Goods	4,072.2	4,229.4	4,138.4	4,145.4	4,199.9	4,246.0	4,326.2
3	Durable goods	1,595.1	1,701.6	1,647.9	1,647.3	1,677.8	1,712.9	1,768.6
4	Motor vehicles and parts	438.5	459.3	458.4	447.0	447.9	461.0	481.5
5	Furnishings and durable household equipment	384.7	412.0	393.4	397.8	406.6	415.3	428.3
6	Recreational goods and vehicles	577.2	633.8	598.6	613.8	633.1	634.4	653.8
7	Other durable goods	217.8	228.4	220.9	219.3	225.1	233.3	236.0
8	Nondurable goods	2,514.3	2,575.0	2,533.2	2,540.2	2,566.6	2,581.5	2,611.9
9	Food and beverages purchased for off-premises consumption	832.4	853.9	844.1	846.6	846.9	854.0	868.2
10	Clothing and footwear	378.7	387.1	381.6	378.0	387.0	386.7	396.6
11	Gasoline and other energy goods	289.0	284.9	285.8	281.5	287.1	285.4	285.5
12	Other nondurable goods	1,025.9	1,060.2	1,032.9	1,044.8	1,056.7	1,066.2	1,073.0
13	Services	7,507.3	7,675.2	7,573.8	7,621.0	7,664.4	7,685.5	7,729.7
14	Household consumption expenditures (for services)	7,191.1	7,355.0	7,254.6	7,299.2	7,344.1	7,370.4	7,406.2
15	Housing and utilities	2,025.2	2,044.2	2,030.7	2,028.9	2,045.9	2,045.8	2,056.3
16	Health care	1,949.1	2,007.2	1,977.9	1,988.1	1,994.6	2,016.8	2,029.3
17	Transportation services	353.1	359.6	357.4	359.1	359.4	357.8	361.9
18	Recreation services	432.4	442.7	436.9	441.6	443.1	443.5	442.5
19	Food services and accommodations	719.8	729.0	723.1	727.8	726.7	730.2	731.5
20	Financial services and insurance	728.7	752.3	731.8	745.5	750.3	754.8	758.7
21	Other services	990.2	1,027.4	1,005.7	1,015.5	1,031.4	1,029.0	1,033.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	316.5	320.4	319.5	322.1	320.6	315.2	323.8
23	Gross output of nonprofit institutions ²	1,229.2	1,252.7	1,247.9	1,252.9	1,243.5	1,252.2	1,262.3
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	912.8	932.4	928.5	930.8	923.0	937.0	938.6
25	Residual	-87.0	-111.8	-96.5	-99.4	-109.5	-112.7	-125.4
	Addenda:							
26	PCE excluding food and energy ⁴	10,244.1	10,546.9	10,367.5	10,432.4	10,510.0	10,573.7	10,671.3
27	Energy goods and services ⁵	507.1	499.6	500.9	488.3	506.3	498.4	505.5
28	Market-based PCE ⁶	10,348.8	10,633.0	10,466.8	10,503.7	10,596.2	10,663.2	10,768.8
29	Market-based PCE excluding food and energy ⁶	9,023.9	9,292.7	9,135.5	9,181.7	9,256.7	9,323.9	9,408.4

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	1.2	1.7	2.0	2.2	0.3	1.5	2.7
2	Goods	-1.4	0.3	1.3	2.7	-3.6	0.7	1.8
3	Durable goods	-2.2	-2.1	-3.2	1.0	-3.6	-2.5	-2.1
4	Motor vehicles and parts	-1.1	-1.1	-1.2	1.3	-3.1	-2.2	-0.2
5	Furnishings and durable household equipment	-2.6	-2.7	-3.0	1.3	-5.1	-4.5	-3.4
6	Recreational goods and vehicles	-5.1	-4.2	-7.8	-1.2	-4.4	-0.4	-5.0
7	Other durable goods	1.2	0.3	0.5	3.6	-0.9	-3.9	1.1
8	Nondurable goods	-1.1	1.6	3.7	3.6	-3.6	2.4	3.8
9	Food and beverages purchased for off-premises consumption	-0.9	-0.1	-1.3	0.3	2.0	0.2	0.2
10	Clothing and footwear	-0.3	-0.5	-1.4	4.7	-5.7	0.5	-4.3
11	Gasoline and other energy goods	-11.3	12.7	44.6	25.2	-29.3	16.7	49.5
12	Other nondurable goods	1.4	1.2	1.1	0.8	0.3	1.6	-0.2
13	Services	2.5	2.3	2.3	2.0	2.2	1.9	3.2
14	Household consumption expenditures (for services)	2.5	2.3	2.2	1.8	2.1	1.9	3.3
15	Housing and utilities	2.9	3.4	3.9	3.3	3.1	2.9	3.4
16	Health care	1.2	1.4	1.3	1.3	1.4	0.9	2.4
17	Transportation services	1.1	1.7	1.0	3.3	2.2	0.1	3.1
18	Recreation services	2.4	2.7	1.3	4.8	0.9	3.7	2.2
19	Food services and accommodations	2.6	2.1	2.6	2.3	2.0	0.7	3.6
20	Financial services and insurance	5.7	3.7	3.4	0.0	5.8	2.6	7.5
21	Other services	1.5	0.4	0.4	-0.5	-1.1	1.8	1.6
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	3.4	3.7	4.4	5.8	2.9	2.3	0.0
23	Gross output of nonprofit institutions ²	2.0	2.4	2.4	2.7	2.2	1.6	2.8
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.6	1.9	1.8	1.6	1.9	1.4	3.8
Addenda:								
25	PCE excluding food and energy ⁴	1.8	1.5	1.3	1.8	0.9	1.3	1.9
26	Energy goods and services ⁵	-7.1	8.5	25.0	15.5	-16.0	8.4	27.7
27	Market-based PCE ⁶	0.8	1.5	1.9	2.3	-0.4	1.2	2.5
28	Market-based PCE excluding food and energy ⁶	1.4	1.3	1.1	1.9	0.3	1.0	1.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	5,312.8	5,518.2	5,371.3	5,490.2	5,458.4	5,552.4	5,571.7
2	Current tax receipts	3,728.9	3,856.3	3,760.3	3,804.7	3,820.2	3,875.7	3,924.6
3	Personal current taxes	1,960.1	2,048.3	1,977.2	2,018.8	2,007.9	2,058.1	2,108.2
4	Taxes on production and imports	1,288.0	1,330.1	1,304.1	1,309.2	1,321.3	1,331.4	1,358.4
5	Taxes on corporate income	459.4	455.5	457.3	454.9	468.8	463.7	434.7
6	Taxes from the rest of the world	21.4	22.4	21.8	21.7	22.1	22.4	23.3
7	Contributions for government social insurance	1,250.5	1,307.8	1,255.5	1,289.6	1,299.3	1,314.0	1,328.4
8	From persons	1,245.3	1,302.3	1,250.2	1,284.1	1,293.8	1,308.5	1,322.8
9	From the rest of the world ¹	5.1	5.5	5.3	5.5	5.5	5.5	5.6
10	Income receipts on assets	125.1	137.9	134.8	155.2	139.0	139.0	118.4
11	Interest and miscellaneous receipts	105.7	113.0	108.7	110.6	114.1	113.6	113.5
12	Interest receipts ²	87.6	93.4	90.2	92.5	93.8	94.0	93.2
13	Rents and royalties	18.1	19.6	18.5	18.2	20.3	19.6	20.3
14	Dividends	19.4	24.9	26.0	44.6	24.8	25.4	4.9
15	Current transfer receipts	218.4	227.2	231.0	251.8	210.6	234.4	212.1
16	From business (net)	105.9	99.2	113.8	116.8	93.0	93.5	93.5
17	From persons	108.9	114.6	110.6	112.3	114.1	115.5	116.5
18	From the rest of the world ³	3.7	13.4	6.5	22.7	3.5	25.4	2.1
19	Current surplus of government enterprises ⁴	-10.1	-11.0	-10.2	-11.0	-10.7	-10.6	-11.7
20	Current expenditures	6,177.5	6,362.1	6,247.2	6,322.9	6,305.4	6,344.3	6,475.8
21	Consumption expenditures	2,658.1	2,732.2	2,678.1	2,701.3	2,714.5	2,740.9	2,772.2
22	Current transfer payments	2,785.5	2,865.4	2,811.1	2,848.9	2,850.5	2,868.9	2,893.4
23	Government social benefits	2,731.9	2,812.5	2,758.9	2,794.9	2,799.4	2,820.4	2,835.2
24	To persons	2,711.0	2,790.6	2,737.9	2,773.4	2,777.8	2,798.5	2,812.6
25	To the rest of the world ⁵	20.9	21.9	21.0	21.5	21.7	21.9	22.6
26	Other current transfer payments to the rest of the world ^{3,5}	53.6	53.0	52.2	54.0	51.0	48.5	58.3
27	Interest payments ²	672.1	703.1	696.3	711.7	680.3	673.1	747.4
28	To persons and business ²	572.5	596.0	593.8	608.9	575.2	564.4	635.3
29	To the rest of the world	99.6	107.2	102.5	102.7	105.1	108.7	112.1
30	Subsidies ⁴	61.8	61.3	61.6	61.0	60.1	61.4	62.7
31	Net government saving	-864.7	-843.9	-875.9	-832.6	-847.1	-791.8	-904.1
32	Social insurance funds	-312.8	-305.7	-324.7	-306.5	-307.5	-306.1	-302.9
33	Other	-551.9	-538.2	-551.2	-526.1	-539.6	-485.7	-601.2
	Addenda:							
34	Total receipts	5,338.3	5,798.7	5,397.2	5,517.0	5,485.5	5,591.9	6,600.6
35	Current receipts	5,312.8	5,518.2	5,371.3	5,490.2	5,458.4	5,552.4	5,571.7
36	Capital transfer receipts	25.5	280.6	25.9	26.7	27.1	39.5	1,028.9
37	Total expenditures	6,269.7	6,484.3	6,347.1	6,427.1	6,404.4	6,519.8	6,585.9
38	Current expenditures	6,177.5	6,362.1	6,247.2	6,322.9	6,305.4	6,344.3	6,475.8
39	Gross government investment	609.7	621.6	608.7	618.9	617.5	615.6	634.3
40	Capital transfer payments	6.7	28.5	9.7	8.7	7.9	89.3	8.3
41	Net purchases of nonproduced assets	1.9	10.4	10.4	10.3	10.2	10.7	10.4
42	Less: Consumption of fixed capital	526.2	538.3	528.8	533.6	536.7	540.0	542.9
43	Net lending or net borrowing (-)	-931.4	-685.6	-949.9	-910.2	-918.9	-927.8	14.7

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2017				
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	3,452.1	3,587.4	3,479.4	3,589.2	3,556.4	3,618.4	3,585.6
2	Current tax receipts	2,100.2	2,159.4	2,113.0	2,133.4	2,150.7	2,176.8	2,176.8
3	Personal current taxes ¹	1,540.5	1,603.5	1,552.0	1,574.0	1,586.5	1,613.8	1,639.7
4	Taxes on production and imports ²	137.0	132.3	138.5	128.8	131.6	132.8	135.9
5	Excise taxes	99.5	93.8	101.4	91.3	93.2	94.5	96.1
6	Customs duties	37.5	38.5	37.1	37.5	38.5	38.3	39.7
7	Taxes on corporate income	401.2	401.3	400.8	408.8	410.4	407.8	378.0
8	Federal Reserve banks	91.5	83.5	73.1	92.4	88.6	76.5	76.5
9	Other	309.8	317.7	327.7	316.4	321.8	331.3	301.5
10	Taxes from the rest of the world	21.4	22.4	21.8	21.7	22.1	22.4	23.3
11	Contributions for government social insurance	1,230.2	1,287.3	1,235.1	1,269.2	1,278.9	1,293.4	1,307.6
12	From persons	1,225.1	1,281.8	1,229.8	1,263.7	1,273.4	1,287.9	1,302.0
13	From the rest of the world ³	5.1	5.5	5.3	5.5	5.5	5.5	5.6
14	Income receipts on assets	46.8	58.5	55.9	76.5	59.9	59.4	38.3
15	Interest receipts ⁴	27.3	32.2	29.6	31.8	32.9	32.8	31.5
16	Dividends	14.8	20.3	21.4	40.0	20.2	20.6	0.2
17	Rents and royalties ⁵	4.7	6.0	5.0	4.7	6.8	6.0	6.6
18	Current transfer receipts	78.3	86.5	78.9	113.5	70.7	92.8	68.8
19	From business	47.4	43.6	44.4	62.1	37.8	37.6	37.0
20	From persons	27.3	29.4	27.9	28.6	29.4	29.8	29.7
21	From the rest of the world ⁶	3.7	13.4	6.5	22.7	3.5	25.4	2.1
22	Current surplus of government enterprises ⁷	-3.5	-4.3	-3.5	-3.4	-3.8	-4.1	-5.8
23	Current expenditures	4,149.4	4,252.5	4,193.3	4,242.0	4,198.3	4,235.5	4,334.1
24	Consumption expenditures	964.5	977.8	965.9	968.0	970.8	981.1	991.5
25	Current transfer payments	2,648.4	2,709.0	2,669.3	2,700.9	2,685.6	2,718.3	2,731.0
26	Government social benefits	2,039.3	2,096.4	2,050.8	2,082.7	2,090.4	2,101.2	2,111.2
27	To persons	2,018.4	2,074.5	2,029.8	2,061.2	2,068.8	2,079.3	2,088.6
28	To the rest of the world ⁸	20.9	21.9	21.0	21.5	21.7	21.9	22.6
29	Other current transfer payments	609.2	612.6	618.5	618.2	595.2	617.1	619.8
30	Grants-in-aid to state and local governments	555.5	559.6	566.3	564.2	544.1	568.6	561.5
31	To the rest of the world ^{6,8}	53.6	53.0	52.2	54.0	51.0	48.5	58.3
32	Interest payments ⁴	475.1	504.9	497.0	512.7	482.3	475.3	549.5
33	To persons and business ⁴	378.5	401.2	398.0	413.2	380.4	370.0	441.1
34	To the rest of the world	96.6	103.8	99.0	99.4	101.9	105.3	108.5
35	Subsidies ⁷	61.3	60.8	61.1	60.5	59.6	60.8	62.1
36	Net federal government saving	-697.3	-665.1	-714.0	-652.8	-641.9	-617.0	-748.5
37	Social insurance funds	-318.1	-311.2	-330.1	-311.8	-312.8	-311.5	-308.5
38	Other	-379.1	-353.9	-383.9	-341.0	-329.1	-305.5	-440.0
	Addenda:							
39	Total receipts	3,472.1	3,859.3	3,499.8	3,610.5	3,578.0	3,640.2	4,608.6
40	Current receipts	3,452.1	3,587.4	3,479.4	3,589.2	3,556.4	3,618.4	3,585.6
41	Capital transfer receipts	20.0	271.9	20.4	21.3	21.6	21.8	1,022.9
42	Total expenditures	4,210.1	4,354.8	4,266.2	4,320.5	4,285.4	4,393.9	4,419.5
43	Current expenditures	4,149.4	4,252.5	4,193.3	4,242.0	4,198.3	4,235.5	4,334.1
44	Gross government investment	267.0	282.8	269.5	276.4	285.0	282.5	287.4
45	Capital transfer payments	73.7	93.8	75.2	75.4	76.2	150.2	73.5
46	Net purchases of nonproduced assets	-8.6	-0.5	-0.2	-0.4	-0.6	-0.3	-0.7
47	Less: Consumption of fixed capital	271.3	273.8	271.6	272.8	273.6	273.9	274.9
48	Net lending or net borrowing (-)	-738.0	-495.5	-766.5	-710.0	-707.4	-753.7	189.1

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	2,416.3	2,490.4	2,458.2	2,465.2	2,446.1	2,502.6	2,547.6
2	Current tax receipts	1,628.7	1,696.9	1,647.3	1,671.3	1,669.5	1,698.9	1,747.8
3	Personal current taxes	419.6	444.8	425.2	444.8	421.4	444.4	468.5
4	Income taxes	383.2	407.0	388.2	407.3	383.7	406.5	430.6
5	Other	36.4	37.7	37.0	37.5	37.7	37.8	37.9
6	Taxes on production and imports	1,151.0	1,197.8	1,165.6	1,180.4	1,189.7	1,198.6	1,222.5
7	Sales taxes	556.8	575.0	562.6	567.3	570.4	575.1	587.4
8	Property taxes	499.8	524.1	507.8	515.4	521.1	525.9	533.9
9	Other	94.3	98.7	95.2	97.7	98.2	97.6	101.2
10	Taxes on corporate income	58.1	54.3	56.5	46.1	58.4	55.9	56.7
11	Contributions for government social insurance	20.3	20.6	20.4	20.4	20.4	20.6	20.8
12	Income receipts on assets	78.2	79.4	78.8	78.7	79.1	79.6	80.1
13	Interest receipts ¹	60.3	61.1	60.7	60.6	61.0	61.2	61.7
14	Dividends	4.6	4.7	4.7	4.6	4.6	4.8	4.7
15	Rents and royalties	13.3	13.6	13.5	13.5	13.5	13.6	13.7
16	Current transfer receipts	695.6	700.4	718.4	702.6	684.0	710.1	704.8
17	Federal grants-in-aid	555.5	559.6	566.3	564.2	544.1	568.6	561.5
18	From business (net)	58.5	55.6	69.5	54.7	55.2	55.8	56.5
19	From persons	81.6	85.2	82.7	83.7	84.7	85.7	86.8
20	From the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21	Current surplus of government enterprises	-6.6	-6.8	-6.7	-7.7	-6.9	-6.6	-5.9
22	Current expenditures	2,583.7	2,669.2	2,620.1	2,645.1	2,651.3	2,677.4	2,703.2
23	Consumption expenditures	1,693.6	1,754.4	1,712.2	1,733.4	1,743.7	1,759.8	1,780.8
24	Current transfer payments	692.6	716.1	708.1	712.2	709.0	719.2	724.0
25	Government social benefit payments to persons	692.6	716.1	708.1	712.2	709.0	719.2	724.0
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments ¹	197.0	198.2	199.3	199.0	198.0	197.8	197.9
28	To persons and business ¹	194.0	194.8	195.8	195.7	194.8	194.4	194.3
29	To the rest of the world	3.0	3.4	3.5	3.3	3.2	3.5	3.6
30	Subsidies	0.5	0.6	0.5	0.5	0.5	0.6	0.6
31	Net state and local government saving	-167.4	-178.8	-161.9	-179.8	-205.2	-174.8	-155.6
32	Social insurance funds	5.4	5.4	5.4	5.3	5.3	5.4	5.6
33	Other	-172.8	-184.3	-167.3	-185.2	-210.5	-180.2	-161.2
	Addenda:							
34	Total receipts	2,488.7	2,565.6	2,529.3	2,537.4	2,519.9	2,586.2	2,618.8
35	Current receipts	2,416.3	2,490.4	2,458.2	2,465.2	2,446.1	2,502.6	2,547.6
36	Capital transfer receipts	72.4	75.2	71.1	72.2	73.8	83.6	71.2
37	Total expenditures	2,682.0	2,755.6	2,712.7	2,737.5	2,731.4	2,760.3	2,793.2
38	Current expenditures	2,583.7	2,669.2	2,620.1	2,645.1	2,651.3	2,677.4	2,703.2
39	Gross government investment	342.7	338.8	339.2	342.5	332.5	333.1	346.9
40	Capital transfer payments	0.0	1.2	0.0	0.0	0.0	4.9	0.0
41	Net purchases of nonproduced assets	10.5	10.9	10.6	10.7	10.8	10.9	11.1
42	Less: Consumption of fixed capital	254.9	264.5	257.2	260.8	263.2	266.1	268.0
43	Net lending or net borrowing (-)	-193.4	-190.0	-183.4	-200.1	-211.5	-174.1	-174.4

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	0.8	0.1	0.2	-0.6	-0.2	0.7	3.0
2	Consumption expenditures ¹	1.0	0.1	-0.6	-1.6	0.4	1.6	1.3
3	Gross investment ²	-0.2	0.1	3.4	4.0	-2.7	-3.5	10.9
4	Structures	-2.4	-4.6	5.3	0.2	-16.6	-8.1	23.4
5	Equipment	1.0	5.6	-1.7	7.2	21.1	3.7	14.8
6	Intellectual property products	2.3	3.3	4.4	7.4	3.2	-2.1	-6.3
7	Software	4.4	6.3	-0.3	13.4	9.0	3.0	0.5
8	Research and development	1.7	2.5	5.7	5.7	1.6	-3.6	-8.1
9	Federal	0.0	0.2	-0.5	-2.4	1.9	1.3	3.2
10	Consumption expenditures	-0.2	-1.1	-1.8	-5.3	-0.7	3.0	2.4
11	Gross investment	1.1	4.8	4.4	8.4	11.5	-4.3	5.7
12	Structures	-3.5	6.3	16.8	46.1	1.9	-49.5	74.8
13	Equipment	0.0	7.0	0.7	2.4	30.9	6.1	21.1
14	Intellectual property products	2.3	3.5	5.2	8.3	3.0	-3.7	-7.6
15	Software	4.3	7.1	-1.8	18.5	10.2	-0.3	2.8
16	Research and development	1.9	2.7	6.8	6.3	1.5	-4.4	-9.7
17	National defense	-0.7	0.2	-3.2	-3.3	4.7	2.4	5.5
18	Consumption expenditures	-1.0	-1.5	-4.9	-6.5	0.6	3.1	4.3
19	Gross investment	0.5	7.5	3.9	10.6	22.0	-0.1	10.0
20	Structures	-22.7	14.7	11.2	167.9	24.2	-69.7	56.8
21	Equipment	-0.2	8.2	-1.4	3.6	40.2	6.8	26.0
22	Intellectual property products	2.8	6.5	9.2	12.7	5.8	-1.0	-6.9
23	Software	4.8	9.1	0.2	22.8	9.5	3.8	3.7
24	Research and development	2.5	6.2	10.5	11.4	5.3	-1.6	-8.3
25	Nondefense	1.2	0.1	3.6	-1.2	-1.9	-0.2	-0.1
26	Consumption expenditures	1.0	-0.5	3.2	-3.4	-2.6	2.9	-0.3
27	Gross investment	1.9	1.7	4.9	6.0	0.2	-9.1	0.6
28	Structures	3.1	4.1	18.2	24.1	-4.1	-41.4	80.0
29	Equipment	0.8	2.3	9.0	-1.6	0.4	3.4	3.0
30	Intellectual property products	1.9	1.2	2.3	5.1	0.8	-5.8	-8.1
31	Software	4.1	6.3	-2.7	16.6	10.5	-2.1	2.4
32	Research and development	1.4	-0.1	3.7	2.3	-1.7	-6.8	-10.8
33	State and local	1.2	0.1	0.6	0.5	-1.5	0.2	2.9
34	Consumption expenditures	1.7	0.8	0.2	0.4	1.0	0.8	0.7
35	Gross investment	-1.2	-3.5	2.7	0.6	-13.2	-2.9	15.5
36	Structures	-2.3	-5.3	4.6	-2.3	-17.8	-4.2	20.6
37	Equipment	3.3	2.8	-6.7	17.9	2.5	-1.5	1.4
38	Intellectual property products	2.0	2.7	0.5	3.1	4.2	5.3	-0.3
39	Software	4.5	4.9	2.2	5.2	7.0	8.9	-3.5
40	Research and development	0.1	0.9	-0.8	1.5	2.0	2.5	2.3

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	0.8	0.1	0.2	-0.6	-0.2	0.7	3.0
	Percentage points at annual rates:							
2	Consumption expenditures ¹	0.79	0.08	-0.45	-1.35	0.32	1.31	1.06
3	Gross investment ²	-0.03	0.03	0.62	0.72	-0.51	-0.66	1.94
4	Structures	-0.21	-0.40	0.43	0.02	-1.50	-0.68	1.73
5	Equipment	0.04	0.23	-0.07	0.28	0.79	0.15	0.60
6	Intellectual property products	0.13	0.20	0.26	0.43	0.19	-0.13	-0.39
7	Software	0.06	0.08	0.00	0.17	0.12	0.04	0.01
8	Research and development	0.08	0.11	0.26	0.26	0.07	-0.17	-0.40
9	Federal	0.02	0.06	-0.18	-0.92	0.72	0.50	1.20
10	Consumption expenditures	-0.07	-0.33	-0.53	-1.58	-0.20	0.87	0.71
11	Gross investment	0.09	0.39	0.35	0.67	0.92	-0.37	0.48
12	Structures	-0.02	0.03	0.08	0.20	0.01	-0.35	0.29
13	Equipment	0.00	0.19	0.02	0.07	0.76	0.17	0.58
14	Intellectual property products	0.11	0.17	0.25	0.40	0.15	-0.19	-0.39
15	Software	0.04	0.06	-0.02	0.14	0.08	0.00	0.02
16	Research and development	0.08	0.11	0.27	0.25	0.06	-0.19	-0.41
17	National defense	-0.17	0.05	-0.73	-0.74	1.02	0.54	1.21
18	Consumption expenditures	-0.19	-0.28	-0.90	-1.18	0.11	0.54	0.75
19	Gross investment	0.02	0.33	0.17	0.45	0.91	-0.01	0.46
20	Structures	-0.03	0.02	0.01	0.11	0.03	-0.14	0.05
21	Equipment	-0.01	0.18	-0.03	0.08	0.76	0.16	0.57
22	Intellectual property products	0.06	0.13	0.19	0.26	0.13	-0.02	-0.16
23	Software	0.01	0.02	0.00	0.05	0.02	0.01	0.01
24	Research and development	0.05	0.11	0.19	0.20	0.10	-0.03	-0.17
25	Nondefense	0.19	0.01	0.55	-0.18	-0.30	-0.04	-0.01
26	Consumption expenditures	0.12	-0.05	0.37	-0.40	-0.31	0.33	-0.03
27	Gross investment	0.07	0.06	0.18	0.22	0.01	-0.36	0.03
28	Structures	0.01	0.02	0.07	0.09	-0.02	-0.21	0.24
29	Equipment	0.00	0.01	0.05	-0.01	0.00	0.02	0.02
30	Intellectual property products	0.05	0.03	0.06	0.14	0.02	-0.17	-0.23
31	Software	0.02	0.04	-0.02	0.09	0.06	-0.01	0.01
32	Research and development	0.03	0.00	0.08	0.05	-0.04	-0.16	-0.24
33	State and local	0.73	0.05	0.35	0.29	-0.91	0.15	1.81
34	Consumption expenditures	0.86	0.41	0.08	0.23	0.52	0.44	0.35
35	Gross investment	-0.13	-0.37	0.27	0.06	-1.43	-0.29	1.46
36	Structures	-0.19	-0.43	0.36	-0.19	-1.51	-0.33	1.44
37	Equipment	0.04	0.03	-0.09	0.21	0.03	-0.02	0.02
38	Intellectual property products	0.02	0.03	0.01	0.03	0.05	0.06	0.00
39	Software	0.02	0.02	0.01	0.02	0.03	0.04	-0.02
40	Research and development	0.00	0.01	-0.01	0.01	0.01	0.02	0.01

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	93.884	93.987	93.917	93.770	93.724	93.878	94.575
2	Consumption expenditures ¹	96.041	96.142	96.199	95.800	95.895	96.281	96.591
3	Gross investment ²	85.544	85.660	85.095	85.929	85.336	84.578	86.799
4	Structures	76.380	72.838	75.101	75.137	71.808	70.306	74.100
5	Equipment	88.455	93.431	87.387	88.912	93.270	94.118	97.423
6	Intellectual property products	99.587	102.894	101.164	102.977	103.788	103.232	101.578
7	Software	126.378	134.374	127.610	131.683	134.557	135.550	135.707
8	Research and development	93.703	96.021	95.349	96.682	97.059	96.183	94.161
9	Federal	91.536	91.684	91.583	91.024	91.461	91.766	92.484
10	Consumption expenditures	92.716	91.679	92.563	91.317	91.160	91.842	92.397
11	Gross investment	87.590	91.809	88.319	90.120	92.612	91.608	92.897
12	Structures	49.528	52.641	50.066	55.043	55.307	46.613	53.601
13	Equipment	86.044	92.025	85.211	85.727	91.688	93.057	97.627
14	Intellectual property products	95.856	99.183	97.621	99.592	100.322	99.376	97.443
15	Software	123.979	132.834	124.847	130.249	133.446	133.356	134.283
16	Research and development	91.377	93.864	93.276	94.722	95.078	94.005	91.650
17	National defense	84.613	84.812	84.246	83.545	84.514	85.024	86.164
18	Consumption expenditures	86.686	85.353	86.136	84.702	84.830	85.488	86.390
19	Gross investment	77.227	83.033	77.526	79.500	83.559	83.528	85.547
20	Structures	16.781	19.247	16.198	20.724	21.876	16.228	18.160
21	Equipment	82.079	88.801	80.636	81.346	88.522	89.991	95.345
22	Intellectual property products	85.839	91.425	88.294	90.971	92.271	92.047	90.411
23	Software	123.057	134.207	124.470	131.028	134.022	135.275	136.501
24	Research and development	82.168	87.227	84.715	87.025	88.165	87.806	85.914
25	Nondefense	104.089	104.153	104.875	104.569	104.063	104.002	103.980
26	Consumption expenditures	104.079	103.594	104.662	103.761	103.078	103.807	103.728
27	Gross investment	104.082	105.838	105.491	107.027	107.074	104.546	104.704
28	Structures	96.757	100.735	98.945	104.431	103.357	90.422	104.731
29	Equipment	105.557	107.999	107.697	107.271	107.381	108.270	109.075
30	Intellectual property products	104.947	106.209	106.081	107.405	107.614	106.009	103.806
31	Software	124.400	132.234	125.025	129.913	133.201	132.513	133.308
32	Research and development	100.669	100.546	101.908	102.478	102.038	100.244	97.422
33	State and local	95.310	95.384	95.334	95.445	95.097	95.155	95.839
34	Consumption expenditures	98.004	98.787	98.348	98.458	98.704	98.912	99.074
35	Gross investment	83.851	80.920	82.522	82.637	79.766	79.190	82.088
36	Structures	79.016	74.813	77.557	77.103	73.419	72.627	76.105
37	Equipment	93.977	96.587	92.359	96.234	96.837	96.469	96.808
38	Intellectual property products	119.794	122.987	120.338	121.273	122.528	124.126	124.020
39	Software	130.665	137.120	132.552	134.236	136.529	139.473	138.241
40	Research and development	112.192	113.173	111.825	112.251	112.804	113.498	114.137

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	112.676	115.514	113.291	114.624	115.088	115.741	116.602
2	Consumption expenditures ¹	113.332	116.371	114.000	115.466	115.917	116.573	117.528
3	Gross investment ²	110.156	112.144	110.546	111.318	111.837	112.480	112.943
4	Structures	115.322	118.714	116.172	117.344	118.022	119.408	120.084
5	Equipment	101.805	101.970	101.757	101.871	102.081	101.837	102.092
6	Intellectual property products	109.130	110.623	109.216	109.933	110.473	110.868	111.218
7	Software	100.615	100.752	100.557	100.674	101.067	100.675	100.591
8	Research and development	111.377	113.298	111.508	112.411	112.997	113.646	114.139
9	Federal	110.488	112.917	110.782	112.266	112.763	113.078	113.561
10	Consumption expenditures	111.418	114.228	111.763	113.525	114.057	114.407	114.924
11	Gross investment	107.340	108.476	107.457	107.996	108.381	108.576	108.951
12	Structures	114.080	116.764	115.244	115.786	115.978	117.237	118.056
13	Equipment	102.366	102.458	102.370	102.456	102.604	102.242	102.530
14	Intellectual property products	109.885	111.507	109.964	110.774	111.325	111.770	112.159
15	Software	100.848	101.046	100.752	100.902	101.319	101.018	100.947
16	Research and development	111.629	113.578	111.748	112.707	113.288	113.909	114.409
17	National defense	109.285	111.344	109.562	110.882	111.280	111.403	111.811
18	Consumption expenditures	110.071	112.469	110.404	111.966	112.388	112.555	112.969
19	Gross investment	106.369	107.135	106.419	106.824	107.132	107.099	107.483
20	Structures	117.210	120.801	118.982	119.340	120.201	121.347	122.316
21	Equipment	102.358	102.261	102.381	102.314	102.411	101.985	102.334
22	Intellectual property products	110.445	112.024	110.438	111.356	111.870	112.235	112.638
23	Software	99.355	99.282	99.138	99.215	99.621	99.233	99.058
24	Research and development	111.864	113.700	111.890	112.936	113.466	113.951	114.448
25	Nondefense	112.448	115.428	112.768	114.494	115.139	115.740	116.339
26	Consumption expenditures	113.755	117.218	114.118	116.200	116.903	117.545	118.225
27	Gross investment	108.646	110.234	108.841	109.541	110.020	110.505	110.868
28	Structures	112.646	115.069	113.650	114.236	114.232	115.516	116.292
29	Equipment	102.174	102.967	102.103	102.749	103.096	102.992	103.032
30	Intellectual property products	109.452	111.106	109.595	110.323	110.903	111.410	111.788
31	Software	101.520	101.843	101.480	101.663	102.084	101.824	101.801
32	Research and development	111.456	113.501	111.652	112.537	113.162	113.902	114.405
33	State and local	114.164	117.260	114.979	116.220	116.664	117.530	118.628
34	Consumption expenditures	114.565	117.741	115.422	116.719	117.125	117.956	119.165
35	Gross investment	112.579	115.300	113.194	114.163	114.800	115.849	116.389
36	Structures	115.494	118.941	116.325	117.541	118.255	119.651	120.317
37	Equipment	100.294	100.619	100.136	100.306	100.649	100.672	100.850
38	Intellectual property products	105.427	106.360	105.541	105.854	106.347	106.526	106.712
39	Software	100.218	100.247	100.224	100.284	100.637	100.087	99.982
40	Research and development	109.497	111.229	109.704	110.238	110.853	111.689	112.138

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,267.8	3,353.8	3,286.8	3,320.2	3,332.1	3,356.5	3,406.6
2	Consumption expenditures ¹	2,658.1	2,732.2	2,678.1	2,701.3	2,714.5	2,740.9	2,772.2
3	Gross investment ²	609.7	621.6	608.7	618.9	617.5	615.6	634.3
4	Structures	280.9	275.8	278.3	281.2	270.3	267.8	283.8
5	Equipment	133.3	141.1	131.7	134.1	141.0	141.9	147.3
6	Intellectual property products	195.5	204.7	198.7	203.6	206.2	205.8	203.2
7	Software	43.3	46.1	43.7	45.1	46.3	46.5	46.5
8	Research and development	152.2	158.6	155.0	158.4	159.9	159.4	156.7
9	Federal	1,231.5	1,260.7	1,235.4	1,244.3	1,255.8	1,263.5	1,278.9
10	Consumption expenditures	964.5	977.8	965.9	968.0	970.8	981.1	991.5
11	Gross investment	267.0	282.8	269.5	276.4	285.0	282.5	287.4
12	Structures	16.5	17.9	16.8	18.6	18.7	15.9	18.4
13	Equipment	91.4	97.8	90.5	91.1	97.6	98.7	103.8
14	Intellectual property products	159.2	167.1	162.2	166.7	168.8	167.9	165.2
15	Software	27.3	29.3	27.5	28.7	29.5	29.4	29.6
16	Research and development	131.9	137.8	134.8	138.0	139.3	138.4	135.6
17	National defense	728.9	744.4	727.6	730.2	741.4	746.7	759.4
18	Consumption expenditures	585.2	588.7	583.2	581.6	584.7	590.1	598.5
19	Gross investment	143.7	155.7	144.4	148.6	156.6	156.5	160.9
20	Structures	3.4	4.0	3.3	4.2	4.5	3.4	3.8
21	Equipment	72.3	78.1	71.0	71.6	78.0	79.0	83.9
22	Intellectual property products	68.1	73.6	70.0	72.8	74.1	74.2	73.2
23	Software	8.4	9.1	8.4	8.9	9.1	9.2	9.2
24	Research and development	59.7	64.5	61.6	63.9	65.0	65.0	63.9
25	Nondefense	502.6	516.2	507.8	514.1	514.5	516.9	519.5
26	Consumption expenditures	379.4	389.1	382.7	386.3	386.1	391.0	392.9
27	Gross investment	123.3	127.2	125.1	127.8	128.4	125.9	126.5
28	Structures	13.1	13.9	13.5	14.3	14.2	12.6	14.6
29	Equipment	19.1	19.7	19.5	19.5	19.6	19.7	19.9
30	Intellectual property products	91.1	93.6	92.2	94.0	94.6	93.6	92.0
31	Software	18.9	20.2	19.0	19.8	20.4	20.2	20.4
32	Research and development	72.1	73.4	73.2	74.1	74.2	73.4	71.7
33	State and local	2,036.3	2,093.2	2,051.4	2,075.9	2,076.2	2,092.9	2,127.7
34	Consumption expenditures	1,693.6	1,754.4	1,712.2	1,733.4	1,743.7	1,759.8	1,780.8
35	Gross investment	342.7	338.8	339.2	342.5	332.5	333.1	346.9
36	Structures	264.4	257.9	261.5	262.7	251.6	251.9	265.4
37	Equipment	42.0	43.3	41.2	43.0	43.4	43.3	43.5
38	Intellectual property products	36.3	37.6	36.5	36.9	37.4	38.0	38.0
39	Software	16.0	16.8	16.2	16.5	16.8	17.1	16.9
40	Research and development	20.3	20.8	20.2	20.4	20.6	20.9	21.1

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	2,900.2	2,903.3	2,901.2	2,896.6	2,895.2	2,900.0	2,921.5
2	Consumption expenditures ¹	2,345.4	2,347.8	2,349.2	2,339.5	2,341.8	2,351.3	2,358.8
3	Gross investment ²	553.5	554.2	550.6	556.0	552.1	547.2	561.6
4	Structures	243.6	232.3	239.5	239.6	229.0	224.2	236.3
5	Equipment	131.1	138.5	129.6	131.8	138.3	139.5	144.4
6	Intellectual property products	179.1	185.0	181.9	185.2	186.7	185.7	182.7
7	Software	43.0	45.8	43.5	44.8	45.8	46.2	46.2
8	Research and development	136.6	140.0	139.0	141.0	141.5	140.2	137.3
9	Federal	1,114.6	1,116.4	1,115.2	1,108.4	1,113.7	1,117.4	1,126.2
10	Consumption expenditures	865.7	856.0	864.3	852.6	851.2	857.5	862.7
11	Gross investment	248.7	260.7	250.8	255.9	263.0	260.2	263.8
12	Structures	14.4	15.3	14.6	16.0	16.1	13.6	15.6
13	Equipment	89.2	95.4	88.4	88.9	95.1	96.5	101.3
14	Intellectual property products	144.9	149.9	147.5	150.5	151.6	150.2	147.3
15	Software	27.1	29.0	27.3	28.4	29.1	29.1	29.3
16	Research and development	118.1	121.4	120.6	122.5	122.9	121.5	118.5
17	National defense	667.0	668.6	664.1	658.6	666.2	670.2	679.2
18	Consumption expenditures	531.6	523.5	528.3	519.5	520.3	524.3	529.8
19	Gross investment	135.1	145.3	135.7	139.1	146.2	146.2	149.7
20	Structures	2.9	3.3	2.8	3.6	3.7	2.8	3.1
21	Equipment	70.6	76.4	69.4	70.0	76.2	77.4	82.0
22	Intellectual property products	61.7	65.7	63.4	65.3	66.3	66.1	64.9
23	Software	8.4	9.2	8.5	9.0	9.2	9.2	9.3
24	Research and development	53.4	56.7	55.1	56.6	57.3	57.1	55.8
25	Nondefense	447.0	447.2	450.3	449.0	446.9	446.6	446.5
26	Consumption expenditures	333.5	331.9	335.4	332.5	330.3	332.6	332.4
27	Gross investment	113.4	115.4	115.0	116.7	116.7	114.0	114.1
28	Structures	11.6	12.1	11.9	12.6	12.4	10.9	12.6
29	Equipment	18.7	19.1	19.1	19.0	19.0	19.2	19.3
30	Intellectual property products	83.2	84.2	84.1	85.2	85.3	84.1	82.3
31	Software	18.7	19.8	18.7	19.5	20.0	19.9	20.0
32	Research and development	64.7	64.6	65.5	65.9	65.6	64.4	62.6
33	State and local	1,783.6	1,785.0	1,784.1	1,786.2	1,779.6	1,780.7	1,793.5
34	Consumption expenditures	1,478.2	1,490.1	1,483.4	1,485.1	1,488.8	1,492.0	1,494.4
35	Gross investment	304.4	293.8	299.6	300.0	289.6	287.5	298.0
36	Structures	229.0	216.8	224.7	223.4	212.8	210.5	220.5
37	Equipment	41.9	43.0	41.1	42.9	43.1	43.0	43.1
38	Intellectual property products	34.4	35.3	34.6	34.8	35.2	35.7	35.6
39	Software	16.0	16.8	16.2	16.4	16.7	17.0	16.9
40	Research and development	18.5	18.7	18.5	18.5	18.6	18.7	18.8
41	Residual	2.5	1.4	2.7	2.4	1.3	1.1	0.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016		2017			
				Q4	Q1	Q2	Q3	Q4	
1	Government consumption expenditures ¹	1.0	0.1	-0.6	-1.6	0.4	1.6	1.3	
2	Gross output of general government	1.1	0.4	-0.5	-1.0	0.9	1.6	1.6	
3	Value added	0.8	0.3	0.0	-0.1	0.2	0.5	0.0	
4	Compensation of general government employees	0.9	0.3	0.0	-0.1	0.1	0.6	0.0	
5	Consumption of general government fixed capital ²	0.3	0.3	0.3	-0.2	0.8	0.3	0.3	
6	Intermediate goods and services purchased ³	1.7	0.6	-1.8	-3.1	2.6	4.1	5.1	
7	Durable goods	0.9	0.5	6.5	-14.9	11.3	-8.2	24.3	
8	Nondurable goods	3.4	2.2	1.1	1.9	2.6	3.1	3.4	
9	Services	1.1	-0.1	-3.7	-3.9	1.7	5.9	4.1	
10	Less: Own-account investment ⁴	0.5	1.3	1.1	1.7	-1.2	1.1	2.4	
11	Less: Sales to other sectors ⁵	1.9	2.0	-0.8	1.9	4.4	1.9	3.4	
12	Federal consumption expenditures ¹	-0.2	-1.1	-1.8	-5.3	-0.7	3.0	2.4	
13	Gross output of general government	-0.1	-0.9	-2.3	-5.1	0.3	2.5	2.8	
14	Value added	0.3	-0.1	-0.2	-0.9	-0.5	0.7	0.0	
15	Compensation of general government employees	0.7	0.0	-0.1	-1.3	-0.6	1.2	0.2	
16	Consumption of general government fixed capital ²	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	
17	Intermediate goods and services purchased ³	-1.0	-2.6	-6.6	-13.4	1.9	6.7	9.1	
18	Durable goods	-0.4	-0.5	10.5	-24.9	18.6	-15.3	39.8	
19	Nondurable goods	3.7	2.6	3.2	0.8	3.1	2.6	3.6	
20	Services	-2.0	-3.9	-10.8	-13.9	-0.8	11.5	5.9	
21	Less: Own-account investment ⁴	1.5	3.5	6.3	3.0	4.6	2.1	-3.4	
22	Less: Sales to other sectors	7.0	-0.5	-57.4	-16.5	119.4	-34.7	90.9	
23	Defense consumption expenditures ¹	-1.0	-1.5	-4.9	-6.5	0.6	3.1	4.3	
24	Gross output of general government	-1.0	-1.3	-4.4	-6.1	0.8	3.1	4.0	
25	Value added	-0.6	-0.4	-1.2	-1.2	-0.4	1.3	0.0	
26	Compensation of general government employees	-0.1	0.1	-1.2	-1.1	0.2	3.0	0.9	
27	Consumption of general government fixed capital ²	-1.3	-1.3	-1.3	-1.3	-1.3	-1.4	-1.4	
28	Intermediate goods and services purchased ³	-1.7	-2.9	-10.2	-14.9	3.3	6.8	12.2	
29	Durable goods	-0.6	-0.5	11.4	-26.6	20.9	-17.2	44.3	
30	Nondurable goods	7.9	5.5	7.4	6.7	4.6	-0.9	-0.3	
31	Services	-3.2	-4.6	-16.7	-14.8	-0.7	14.6	7.8	
32	Less: Own-account investment ⁴	1.7	4.2	7.4	4.0	5.3	2.6	-1.9	
33	Less: Sales to other sectors	-8.1	0.7	1.5	-1.2	4.2	5.0	3.7	
34	Nondefense consumption expenditures ¹	1.0	-0.5	3.2	-3.4	-2.6	2.9	-0.3	
35	Gross output of general government	1.2	-0.4	0.9	-3.5	-0.5	1.6	1.1	
36	Value added	1.7	0.3	1.3	-0.5	-0.5	-0.2	0.1	
37	Compensation of general government employees	1.8	-0.2	1.3	-1.5	-1.6	-1.1	-0.8	
38	Consumption of general government fixed capital ²	1.3	1.3	1.3	1.2	1.3	1.4	1.5	
39	Intermediate goods and services purchased ³	0.2	-2.0	0.1	-10.6	-0.4	6.4	3.7	
40	Durable goods	2.0	-0.7	2.5	-7.8	-0.8	3.8	5.0	
41	Nondurable goods	---	---	---	---	---	---	---	
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---	
43	Other nondurable goods	0.7	-0.5	0.3	-6.0	0.4	5.8	7.9	
44	Services	0.2	-2.6	0.2	-12.3	-0.9	6.6	2.6	
45	Less: Own-account investment ⁴	1.0	2.4	4.7	1.7	3.5	1.5	-5.5	
46	Less: Sales to other sectors	16.9	-0.9	-72.5	-24.8	235.4	-49.6	162.7	
47	State and local consumption expenditures ¹	1.7	0.8	0.2	0.4	1.0	0.8	0.7	
48	Gross output of general government	1.7	1.0	0.3	0.8	1.2	1.3	1.1	
49	Value added	1.0	0.5	0.1	0.3	0.5	0.4	0.0	
50	Compensation of general government employees	1.0	0.5	0.0	0.3	0.3	0.3	-0.1	
51	Consumption of general government fixed capital ²	1.1	1.0	1.1	-0.1	2.3	1.0	1.0	

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	3.1	2.1	0.6	2.1	2.8	3.0	3.3
53	Durable goods	2.9	2.1	0.7	2.4	1.4	3.0	4.7
54	Nondurable goods	3.4	2.2	0.7	2.1	2.5	3.1	3.4
55	Services	2.9	2.1	0.5	2.1	3.1	3.0	3.2
56	Less: Own-account investment ⁴	-0.5	-1.1	-4.1	0.2	-7.2	0.1	9.2
57	Less: Sales to other sectors	1.8	2.0	1.1	2.3	2.8	2.8	2.0
58	Tuition and related educational charges	-0.7	1.5	-0.9	2.0	2.8	3.2	3.2
59	Health and hospital charges	3.3	2.2	1.3	2.0	2.8	3.2	3.2
60	Other sales ⁵	1.2	2.1	2.1	2.9	2.8	1.9	-0.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	96.041	96.142	96.199	95.800	95.895	96.281	96.591
2	Gross output of general government	97.724	98.123	97.908	97.650	97.880	98.281	98.678
3	Value added	100.040	100.368	100.289	100.262	100.316	100.442	100.452
4	Compensation of general government employees	98.134	98.469	98.410	98.392	98.406	98.543	98.535
5	Consumption of general government fixed capital ²	107.569	107.868	107.703	107.641	107.861	107.943	108.026
6	Intermediate goods and services purchased ³	93.457	94.000	93.510	92.788	93.375	94.329	95.506
7	Durable goods	85.349	85.789	87.285	83.829	86.097	84.264	88.966
8	Nondurable goods	98.517	100.703	99.153	99.629	100.273	101.029	101.880
9	Services	91.967	91.876	91.595	90.690	91.078	92.396	93.339
10	Less: Own-account investment ⁴	99.016	100.270	99.793	100.207	99.906	100.191	100.776
11	Less: Sales to other sectors ⁵	108.235	110.351	108.472	108.985	110.160	110.670	111.590
12	Federal consumption expenditures ¹	92.716	91.679	92.563	91.317	91.160	91.842	92.397
13	Gross output of general government	93.158	92.287	92.988	91.789	91.853	92.429	93.078
14	Value added	101.073	100.948	101.179	100.950	100.835	101.002	101.005
15	Compensation of general government employees	97.939	97.902	98.160	97.847	97.708	98.006	98.045
16	Consumption of general government fixed capital ²	106.310	106.030	106.214	106.133	106.060	105.994	105.933
17	Intermediate goods and services purchased ³	80.608	78.499	79.984	77.162	77.527	78.788	80.518
18	Durable goods	77.235	76.814	79.860	74.343	77.574	74.421	80.921
19	Nondurable goods	82.705	84.830	83.716	83.893	84.529	85.070	85.830
20	Services	80.826	77.690	79.372	76.468	76.313	78.425	79.553
21	Less: Own-account investment ⁴	104.895	108.540	106.782	107.584	108.789	109.361	108.424
22	Less: Sales to other sectors	94.612	94.122	85.678	81.893	99.669	89.603	105.324
23	Defense consumption expenditures ¹	86.686	85.353	86.136	84.702	84.830	85.488	86.390
24	Gross output of general government	87.383	86.241	86.915	85.566	85.739	86.401	87.258
25	Value added	96.857	96.422	96.633	96.343	96.245	96.553	96.548
26	Compensation of general government employees	94.157	94.254	94.085	93.819	93.865	94.563	94.769
27	Consumption of general government fixed capital ²	101.158	99.842	100.687	100.356	100.019	99.674	99.319
28	Intermediate goods and services purchased ³	74.202	72.023	73.380	70.477	71.046	72.230	74.338
29	Durable goods	74.758	74.363	77.520	71.756	75.246	71.779	78.669
30	Nondurable goods	85.800	90.543	88.439	89.890	90.916	90.722	90.643
31	Services	72.476	69.115	70.465	67.700	67.577	69.924	71.257
32	Less: Own-account investment ⁴	110.622	115.275	112.825	113.943	115.417	116.148	115.592
33	Less: Sales to other sectors	82.126	82.661	81.577	81.328	82.178	83.194	83.946
34	Nondefense consumption expenditures ¹	104.079	103.594	104.662	103.761	103.078	103.807	103.728
35	Gross output of general government	103.750	103.369	104.117	103.187	103.056	103.476	103.758
36	Value added	107.761	108.121	108.381	108.250	108.106	108.056	108.071
37	Compensation of general government employees	103.625	103.397	104.280	103.899	103.487	103.201	102.999
38	Consumption of general government fixed capital ²	115.232	116.739	115.784	116.134	116.516	116.930	117.375
39	Intermediate goods and services purchased ³	95.575	93.619	95.405	92.760	92.657	94.099	94.959
40	Durable goods	110.163	109.406	110.951	108.721	108.513	109.518	110.873
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	79.951	79.530	79.771	78.537	78.611	79.722	81.249
44	Services	100.359	97.754	100.216	96.990	96.761	98.312	98.953
45	Less: Own-account investment ⁴	97.665	100.057	99.158	99.568	100.438	100.813	99.409
46	Less: Sales to other sectors	103.132	102.211	88.769	82.668	111.873	94.277	120.026
47	State and local consumption expenditures ¹	98.004	98.787	98.348	98.458	98.704	98.912	99.074
48	Gross output of general government	99.962	100.987	100.319	100.527	100.839	101.153	101.426
49	Value added	99.522	100.053	99.835	99.899	100.028	100.137	100.149
50	Compensation of general government employees	98.169	98.624	98.463	98.540	98.604	98.688	98.665
51	Consumption of general government fixed capital ²	109.283	110.376	109.734	109.698	110.320	110.605	110.883

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	100.997	103.119	101.453	101.983	102.701	103.472	104.321
53	Durable goods	101.244	103.378	101.829	102.425	102.792	103.550	104.744
54	Nondurable goods	102.267	104.468	102.817	103.361	104.008	104.814	105.688
55	Services	100.140	102.217	100.538	101.055	101.832	102.583	103.397
56	Less: Own-account investment ⁴	93.311	92.307	93.044	93.090	91.363	91.376	93.399
57	Less: Sales to other sectors	108.600	110.787	109.067	109.688	110.456	111.224	111.781
58	Tuition and related educational charges	95.878	97.335	95.768	96.247	96.920	97.696	98.477
59	Health and hospital charges	118.231	120.845	118.900	119.494	120.331	121.293	122.264
60	Other sales ⁵	104.677	106.827	105.305	106.065	106.808	107.306	107.130

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	113.332	116.371	114.000	115.466	115.917	116.573	117.528
2	Gross output of general government	113.782	116.676	114.457	115.773	116.244	116.859	117.827
3	Value added	115.285	117.961	115.761	117.076	117.672	118.250	118.847
4	Compensation of general government employees	116.871	119.809	117.399	118.883	119.516	120.101	120.735
5	Consumption of general government fixed capital ²	109.530	111.278	109.823	110.536	111.002	111.554	112.019
6	Intermediate goods and services purchased ³	110.399	113.729	111.481	112.796	113.004	113.695	115.422
7	Durable goods	103.126	103.423	102.996	103.234	103.548	103.441	103.468
8	Nondurable goods	107.171	113.276	109.064	111.656	111.562	112.958	116.930
9	Services	113.019	115.467	113.886	114.756	115.088	115.554	116.472
10	Less: Own-account investment ⁴	110.382	113.087	110.927	112.203	112.714	113.301	114.129
11	Less: Sales to other sectors ⁵	117.038	119.138	117.777	118.241	118.819	119.212	120.279
12	Federal consumption expenditures ¹	111.418	114.228	111.763	113.525	114.057	114.407	114.924
13	Gross output of general government	111.363	114.159	111.718	113.449	113.975	114.324	114.890
14	Value added	112.431	115.335	112.667	114.644	115.266	115.553	115.879
15	Compensation of general government employees	114.816	118.810	115.074	117.976	118.777	119.124	119.365
16	Consumption of general government fixed capital ²	108.733	109.980	108.936	109.505	109.856	110.053	110.507
17	Intermediate goods and services purchased ³	108.915	111.466	109.506	110.721	111.047	111.520	112.576
18	Durable goods	102.990	103.345	102.864	103.347	103.619	103.247	103.164
19	Nondurable goods	104.667	108.345	105.261	107.121	106.370	108.391	111.497
20	Services	110.738	113.453	111.456	112.672	113.227	113.535	114.380
21	Less: Own-account investment ⁴	109.154	112.161	109.634	111.346	111.866	112.300	113.132
22	Less: Sales to other sectors	113.884	113.936	114.687	112.969	113.121	112.855	116.799
23	Defense consumption expenditures ¹	110.071	112.469	110.404	111.966	112.388	112.555	112.969
24	Gross output of general government	110.019	112.429	110.358	111.915	112.338	112.515	112.947
25	Value added	110.884	113.210	111.134	112.874	113.303	113.271	113.393
26	Compensation of general government employees	112.380	115.608	112.662	115.272	115.793	115.750	115.616
27	Consumption of general government fixed capital ²	108.649	109.641	108.849	109.304	109.595	109.580	110.086
28	Intermediate goods and services purchased ³	108.018	110.572	108.520	109.723	110.135	110.709	111.720
29	Durable goods	103.114	103.419	102.989	103.439	103.708	103.311	103.217
30	Nondurable goods	99.732	104.655	100.087	102.845	101.468	104.631	109.675
31	Services	110.649	113.397	111.339	112.481	113.233	113.620	114.254
32	Less: Own-account investment ⁴	108.252	110.942	108.708	110.221	110.648	111.014	111.885
33	Less: Sales to other sectors	111.536	113.925	112.067	113.215	113.830	114.212	114.443
34	Nondefense consumption expenditures ¹	113.755	117.218	114.118	116.200	116.903	117.545	118.225
35	Gross output of general government	113.660	117.059	114.040	116.041	116.729	117.345	118.121
36	Value added	114.846	118.593	115.064	117.385	118.287	119.038	119.660
37	Compensation of general government employees	118.504	123.593	118.728	122.049	123.245	124.148	124.928
38	Consumption of general government fixed capital ²	108.864	110.492	109.072	109.812	110.251	110.763	111.140
39	Intermediate goods and services purchased ³	110.754	113.307	111.507	112.747	112.919	113.211	114.350
40	Durable goods	101.437	102.228	101.293	102.076	102.376	102.224	102.237
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	110.275	112.753	111.128	112.117	112.038	112.877	113.980
44	Services	111.159	113.830	111.925	113.266	113.499	113.675	114.878
45	Less: Own-account investment ⁴	110.424	113.889	110.939	112.939	113.593	114.126	114.900
46	Less: Sales to other sectors	114.847	113.327	115.793	112.258	112.148	111.545	117.359
47	State and local consumption expenditures ¹	114.565	117.741	115.422	116.719	117.125	117.956	119.165
48	Gross output of general government	115.044	117.988	115.872	116.994	117.439	118.180	119.337
49	Value added	116.671	119.243	117.261	118.266	118.851	119.564	120.289
50	Compensation of general government employees	117.580	120.173	118.197	119.217	119.796	120.458	121.221
51	Consumption of general government fixed capital ²	110.681	113.109	111.096	112.006	112.629	113.659	114.139

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	111.507	115.227	112.835	114.201	114.356	115.151	117.200
53	Durable goods	103.386	103.590	103.250	103.124	103.499	103.775	103.963
54	Nondurable goods	107.702	114.282	109.848	112.583	112.617	113.892	118.035
55	Services	114.400	116.703	115.355	116.028	116.239	116.792	117.752
56	Less: Own-account investment ⁴	111.761	114.132	112.378	113.169	113.670	114.434	115.256
57	Less: Sales to other sectors	117.094	119.232	117.831	118.337	118.924	119.332	120.333
58	Tuition and related educational charges	132.855	135.449	133.970	134.393	135.099	135.651	136.653
59	Health and hospital charges	113.046	114.887	113.764	114.075	114.544	114.876	116.052
60	Other sales ⁵	112.951	115.255	113.489	114.337	115.030	115.465	116.188

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2,658.1	2,732.2	2,678.1	2,701.3	2,714.5	2,740.9	2,772.2
2	Gross output of general government	3,215.7	3,310.9	3,240.8	3,269.4	3,290.4	3,321.4	3,362.4
3	Value added	2,200.1	2,258.5	2,214.6	2,239.2	2,251.8	2,265.7	2,277.4
4	Compensation of general government employees	1,740.3	1,790.1	1,753.0	1,774.9	1,784.6	1,795.8	1,805.1
5	Consumption of general government fixed capital ²	459.8	468.4	461.6	464.3	467.2	469.9	472.2
6	Intermediate goods and services purchased ³	1,015.6	1,052.4	1,026.1	1,030.2	1,038.6	1,055.7	1,085.1
7	Durable goods	65.5	66.0	66.9	64.4	66.3	64.8	68.5
8	Nondurable goods	277.6	299.9	284.3	292.4	294.1	300.0	313.2
9	Services	672.5	686.5	675.0	673.4	678.2	690.8	703.4
10	Less: Own-account investment ⁴	77.6	80.5	78.6	79.8	79.9	80.6	81.6
11	Less: Sales to other sectors ⁵	480.0	498.2	484.1	488.3	496.0	499.9	508.6
12	Federal consumption expenditures ¹	964.5	977.8	965.9	968.0	970.8	981.1	991.5
13	Gross output of general government	1,014.7	1,030.5	1,016.1	1,018.5	1,023.9	1,033.5	1,045.9
14	Value added	685.9	702.8	688.1	698.6	701.6	704.5	706.5
15	Compensation of general government employees	422.2	436.8	424.1	433.5	435.8	438.4	439.4
16	Consumption of general government fixed capital ²	263.7	266.0	264.0	265.1	265.8	266.1	267.1
17	Intermediate goods and services purchased ³	328.7	327.7	328.0	319.9	322.4	329.0	339.4
18	Durable goods	39.2	39.1	40.5	37.9	39.6	37.9	41.2
19	Nondurable goods	44.0	46.7	44.8	45.7	45.7	46.9	48.7
20	Services	245.5	241.8	242.6	236.3	237.0	244.2	249.6
21	Less: Own-account investment ⁴	39.9	42.4	40.8	41.7	42.4	42.8	42.7
22	Less: Sales to other sectors	10.3	10.2	9.4	8.8	10.7	9.6	11.7
23	Defense consumption expenditures ¹	585.2	588.7	583.2	581.6	584.7	590.1	598.5
24	Gross output of general government	612.0	617.2	610.6	609.6	613.1	618.8	627.4
25	Value added	401.1	407.7	401.1	406.1	407.2	408.4	408.9
26	Compensation of general government employees	242.1	249.3	242.5	247.4	248.7	250.4	250.7
27	Consumption of general government fixed capital ²	159.0	158.3	158.5	158.7	158.6	158.0	158.2
28	Intermediate goods and services purchased ³	210.9	209.5	209.5	203.4	205.9	210.4	218.5
29	Durable goods	35.3	35.2	36.6	34.0	35.7	34.0	37.2
30	Nondurable goods	20.9	23.2	21.6	22.6	22.5	23.2	24.3
31	Services	154.6	151.2	151.3	146.9	147.6	153.2	157.0
32	Less: Own-account investment ⁴	23.3	24.9	23.9	24.4	24.8	25.1	25.2
33	Less: Sales to other sectors	3.5	3.6	3.5	3.5	3.6	3.6	3.6
34	Nondefense consumption expenditures ¹	379.4	389.1	382.7	386.3	386.1	391.0	392.9
35	Gross output of general government	402.7	413.2	405.5	408.9	410.8	414.7	418.6
36	Value added	284.9	295.1	287.0	292.5	294.3	296.1	297.7
37	Compensation of general government employees	180.1	187.4	181.6	186.0	187.1	187.9	188.7
38	Consumption of general government fixed capital ²	104.7	107.7	105.4	106.5	107.3	108.1	108.9
39	Intermediate goods and services purchased ³	117.9	118.1	118.5	116.4	116.5	118.6	120.9
40	Durable goods	3.9	3.9	3.9	3.9	3.9	3.9	4.0
41	Nondurable goods	23.1	23.6	23.2	23.1	23.2	23.7	24.4
42	Commodity Credit Corporation inventory change	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0
43	Other nondurable goods	23.2	23.6	23.3	23.1	23.2	23.7	24.3
44	Services	90.8	90.6	91.3	89.5	89.4	91.0	92.6
45	Less: Own-account investment ⁴	16.6	17.5	16.9	17.3	17.5	17.7	17.6
46	Less: Sales to other sectors	6.8	6.7	5.9	5.3	7.2	6.0	8.1
47	State and local consumption expenditures ¹	1,693.6	1,754.4	1,712.2	1,733.4	1,743.7	1,759.8	1,780.8
48	Gross output of general government	2,201.0	2,280.5	2,224.7	2,250.9	2,266.5	2,287.9	2,316.5
49	Value added	1,514.1	1,555.7	1,526.5	1,540.6	1,550.2	1,561.2	1,570.9
50	Compensation of general government employees	1,318.0	1,353.3	1,328.9	1,341.4	1,348.8	1,357.4	1,365.7
51	Consumption of general government fixed capital ²	196.1	202.4	197.6	199.2	201.4	203.8	205.2

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	686.9	724.7	698.2	710.3	716.3	726.7	745.7
53	Durable goods	26.3	26.9	26.4	26.5	26.7	27.0	27.3
54	Nondurable goods	233.6	253.2	239.5	246.7	248.3	253.1	264.5
55	Services	427.1	444.7	432.3	437.1	441.2	446.6	453.9
56	Less: Own-account investment ⁴	37.7	38.1	37.8	38.1	37.6	37.8	38.9
57	Less: Sales to other sectors	469.7	487.9	474.7	479.5	485.2	490.3	496.8
58	Tuition and related educational charges	100.8	104.4	101.6	102.4	103.7	104.9	106.5
59	Health and hospital charges	223.2	231.8	225.8	227.6	230.1	232.6	236.9
60	Other sales ⁵	145.7	151.8	147.3	149.5	151.4	152.7	153.4

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2,345.4	2,347.8	2,349.2	2,339.5	2,341.8	2,351.3	2,358.8
2	Gross output of general government	2,826.2	2,837.7	2,831.5	2,824.0	2,830.7	2,842.2	2,853.7
3	Value added	1,908.4	1,914.6	1,913.1	1,912.6	1,913.6	1,916.1	1,916.2
4	Compensation of general government employees	1,489.0	1,494.1	1,493.2	1,493.0	1,493.2	1,495.3	1,495.1
5	Consumption of general government fixed capital ²	419.8	421.0	420.3	420.1	420.9	421.3	421.6
6	Intermediate goods and services purchased ³	919.9	925.3	920.5	913.4	919.1	928.5	940.1
7	Durable goods	63.5	63.8	64.9	62.4	64.0	62.7	66.2
8	Nondurable goods	259.0	264.8	260.7	261.9	263.6	265.6	267.9
9	Services	595.1	594.5	592.7	586.8	589.3	597.8	603.9
10	Less: Own-account investment ⁴	70.3	71.2	70.8	71.1	70.9	71.1	71.5
11	Less: Sales to other sectors ⁵	410.1	418.1	411.0	413.0	417.4	419.3	422.8
12	Federal consumption expenditures ¹	865.7	856.0	864.3	852.6	851.2	857.5	862.7
13	Gross output of general government	911.1	902.6	909.5	897.8	898.4	904.0	910.4
14	Value added	610.1	609.4	610.7	609.4	608.7	609.7	609.7
15	Compensation of general government employees	367.8	367.6	368.6	367.4	366.9	368.0	368.2
16	Consumption of general government fixed capital ²	242.5	241.9	242.3	242.1	242.0	241.8	241.7
17	Intermediate goods and services purchased ³	301.8	293.9	299.5	288.9	290.3	295.0	301.5
18	Durable goods	38.1	37.9	39.4	36.7	38.2	36.7	39.9
19	Nondurable goods	42.1	43.1	42.6	42.7	43.0	43.3	43.7
20	Services	221.7	213.1	217.7	209.7	209.3	215.1	218.2
21	Less: Own-account investment ⁴	36.5	37.8	37.2	37.5	37.9	38.1	37.8
22	Less: Sales to other sectors	9.0	9.0	8.2	7.8	9.5	8.5	10.0
23	Defense consumption expenditures ¹	531.6	523.5	528.3	519.5	520.3	524.3	529.8
24	Gross output of general government	556.2	549.0	553.3	544.7	545.8	550.0	555.4
25	Value added	361.7	360.1	360.9	359.8	359.4	360.6	360.6
26	Compensation of general government employees	215.4	215.7	215.3	214.7	214.8	216.4	216.8
27	Consumption of general government fixed capital ²	146.3	144.4	145.6	145.2	144.7	144.2	143.7
28	Intermediate goods and services purchased ³	195.2	189.5	193.1	185.4	186.9	190.0	195.6
29	Durable goods	34.2	34.1	35.5	32.9	34.5	32.9	36.0
30	Nondurable goods	21.0	22.1	21.6	22.0	22.2	22.2	22.2
31	Services	139.8	133.3	135.9	130.5	130.3	134.8	137.4
32	Less: Own-account investment ⁴	21.5	22.4	22.0	22.2	22.5	22.6	22.5
33	Less: Sales to other sectors	3.1	3.1	3.1	3.1	3.1	3.2	3.2
34	Nondefense consumption expenditures ¹	333.5	331.9	335.4	332.5	330.3	332.6	332.4
35	Gross output of general government	354.3	353.0	355.6	352.4	352.0	353.4	354.4
36	Value added	248.0	248.9	249.5	249.2	248.8	248.7	248.8
37	Compensation of general government employees	152.0	151.7	153.0	152.4	151.8	151.4	151.1
38	Consumption of general government fixed capital ²	96.2	97.5	96.7	97.0	97.3	97.6	98.0
39	Intermediate goods and services purchased ³	106.4	104.2	106.2	103.3	103.2	104.8	105.7
40	Durable goods	3.9	3.8	3.9	3.8	3.8	3.8	3.9
41	Nondurable goods	20.9	20.9	20.8	20.6	20.7	21.0	21.4
42	Commodity Credit Corporation inventory change	-0.1	0.0	-0.1	-0.1	0.0	0.0	0.0
43	Other nondurable goods	21.0	20.9	21.0	20.6	20.7	21.0	21.4
44	Services	81.7	79.6	81.6	79.0	78.8	80.1	80.6
45	Less: Own-account investment ⁴	15.0	15.4	15.2	15.3	15.4	15.5	15.3
46	Less: Sales to other sectors	5.9	5.9	5.1	4.7	6.4	5.4	6.9
47	State and local consumption expenditures ¹	1,478.2	1,490.1	1,483.4	1,485.1	1,488.8	1,492.0	1,494.4
48	Gross output of general government	1,913.2	1,932.8	1,920.0	1,924.0	1,930.0	1,936.0	1,941.2
49	Value added	1,297.8	1,304.7	1,301.8	1,302.7	1,304.4	1,305.8	1,305.9
50	Compensation of general government employees	1,121.0	1,126.2	1,124.3	1,125.2	1,125.9	1,126.9	1,126.6
51	Consumption of general government fixed capital ²	177.2	178.9	177.9	177.8	178.8	179.3	179.8

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
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Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	616.0	628.9	618.8	622.0	626.4	631.1	636.3
53	Durable goods	25.4	25.9	25.5	25.7	25.8	26.0	26.3
54	Nondurable goods	216.9	221.5	218.0	219.2	220.5	222.3	224.1
55	Services	373.3	381.0	374.8	376.7	379.6	382.4	385.4
56	Less: Own-account investment ⁴	33.7	33.4	33.6	33.7	33.0	33.0	33.8
57	Less: Sales to other sectors	401.2	409.2	402.9	405.2	408.0	410.8	412.9
58	Tuition and related educational charges	75.9	77.1	75.8	76.2	76.7	77.3	78.0
59	Health and hospital charges	197.4	201.8	198.5	199.5	200.9	202.5	204.1
60	Other sales ⁵	129.0	131.7	129.8	130.7	131.6	132.3	132.0
61	Residual	1.9	1.9	2.0	2.3	2.1	1.9	1.3

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	-0.7	0.2	-3.2	-3.3	4.7	2.4	5.5
2	Consumption expenditures ¹	-1.0	-1.5	-4.9	-6.5	0.6	3.1	4.3
3	Gross output of general government	-1.0	-1.3	-4.4	-6.1	0.8	3.1	4.0
4	Value added	-0.6	-0.4	-1.2	-1.2	-0.4	1.3	0.0
5	Compensation of general government employees	-0.1	0.1	-1.2	-1.1	0.2	3.0	0.9
6	Military	-0.6	0.1	-2.4	-0.4	0.1	3.7	1.1
7	Civilian	0.6	0.1	0.7	-2.2	0.4	1.9	0.5
8	Consumption of general government fixed capital ²	-1.3	-1.3	-1.3	-1.3	-1.3	-1.4	-1.4
9	Intermediate goods and services purchased ³	-1.7	-2.9	-10.2	-14.9	3.3	6.8	12.2
10	Durable goods	-0.6	-0.5	11.4	-26.6	20.9	-17.2	44.3
11	Aircraft	-0.5	-3.8	37.0	-46.6	49.1	-45.6	69.0
12	Missiles	-1.2	1.1	-20.8	-18.1	-15.1	19.7	111.3
13	Ships	4.6	3.2	-2.6	-6.6	10.2	18.9	21.2
14	Vehicles	-29.9	-36.3	-33.2	-66.4	-12.3	-24.1	4.2
15	Electronics	2.1	0.4	-3.3	-9.2	4.5	13.6	19.6
16	Other durable goods	1.4	7.2	1.8	11.0	8.4	12.7	15.5
17	Nondurable goods	7.9	5.5	7.4	6.7	4.6	-0.9	-0.3
18	Petroleum products	1.7	0.2	-2.7	0.0	0.0	0.5	0.0
19	Ammunition	18.9	26.2	51.7	28.2	18.3	4.8	-3.9
20	Other nondurable goods	9.4	2.8	2.5	4.5	3.1	-3.8	0.8
21	Services	-3.2	-4.6	-16.7	-14.8	-0.7	14.6	7.8
22	Installation support	2.7	1.0	-2.6	-2.7	1.1	10.1	-3.8
23	Weapons support	1.6	-1.1	-13.4	-12.1	10.0	19.6	-0.7
24	Personnel support	-8.3	-5.9	-22.4	-16.6	-2.0	16.2	16.1
25	Transportation of material	-4.4	-26.8	-34.6	-47.4	-27.0	-0.2	41.1
26	Travel of persons	9.0	-16.5	-19.8	-36.1	-21.0	11.3	12.6
27	Less: Own-account investment ⁴	1.7	4.2	7.4	4.0	5.3	2.6	-1.9
28	Less: Sales to other sectors	-8.1	0.7	1.5	-1.2	4.2	5.0	3.7
29	Gross investment ⁵	0.5	7.5	3.9	10.6	22.0	-0.1	10.0
30	Structures	-22.7	14.7	11.2	167.9	24.2	-69.7	56.8
31	Equipment	-0.2	8.2	-1.4	3.6	40.2	6.8	26.0
32	Aircraft	-5.8	22.0	12.9	30.9	80.2	19.5	123.9
33	Missiles	-20.1	-0.7	-61.7	112.0	-2.6	-7.5	-14.4
34	Ships	5.5	0.6	8.8	-42.1	131.8	-20.3	-19.1
35	Vehicles	-2.0	0.3	-14.1	-33.5	24.6	94.1	11.0
36	Electronics	5.9	0.5	0.6	-8.3	0.9	9.1	15.3
37	Other equipment	4.3	8.1	3.6	13.3	8.6	12.2	12.6
38	Intellectual property products	2.8	6.5	9.2	12.7	5.8	-1.0	-6.9
39	Software	4.8	9.1	0.2	22.8	9.5	3.8	3.7
40	Research and development	2.5	6.2	10.5	11.4	5.3	-1.6	-8.3

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	-0.7	0.2	-3.2	-3.3	4.7	2.4	5.5
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-0.84	-1.24	-3.99	-5.32	0.51	2.46	3.38
3	Gross output of general government	-0.82	-1.10	-3.76	-5.20	0.70	2.57	3.34
4	Value added	-0.32	-0.25	-0.66	-0.66	-0.22	0.70	0.00
5	Compensation of general government employees	-0.05	0.04	-0.39	-0.38	0.07	1.00	0.29
6	Military	-0.12	0.02	-0.48	-0.09	0.01	0.75	0.23
7	Civilian	0.07	0.02	0.09	-0.29	0.05	0.25	0.06
8	Consumption of general government fixed capital ²	-0.28	-0.28	-0.27	-0.28	-0.29	-0.29	-0.30
9	Intermediate goods and services purchased ³	-0.50	-0.85	-3.09	-4.54	0.92	1.86	3.34
10	Durable goods	-0.03	-0.03	0.53	-1.48	0.92	-0.88	1.76
11	Aircraft	-0.01	-0.08	0.70	-1.34	0.84	-1.22	1.03
12	Missiles	-0.01	0.00	-0.11	-0.09	-0.07	0.08	0.36
13	Ships	0.01	0.01	-0.01	-0.02	0.02	0.04	0.05
14	Vehicles	-0.05	-0.05	-0.05	-0.11	-0.01	-0.02	0.00
15	Electronics	0.01	0.00	-0.02	-0.06	0.03	0.09	0.12
16	Other durable goods	0.02	0.09	0.02	0.13	0.10	0.15	0.19
17	Nondurable goods	0.22	0.16	0.21	0.20	0.14	-0.03	-0.01
18	Petroleum products	0.02	0.00	-0.03	0.00	0.00	0.01	0.00
19	Ammunition	0.07	0.12	0.20	0.13	0.09	0.03	-0.02
20	Other nondurable goods	0.13	0.04	0.04	0.07	0.05	-0.06	0.01
21	Services	-0.68	-0.99	-3.84	-3.25	-0.14	2.77	1.59
22	Installation support	0.13	0.05	-0.13	-0.14	0.06	0.49	-0.19
23	Weapons support	0.07	-0.05	-0.60	-0.52	0.39	0.75	-0.02
24	Personnel support	-0.92	-0.61	-2.57	-1.75	-0.20	1.45	1.50
25	Transportation of material	-0.04	-0.22	-0.32	-0.43	-0.19	0.00	0.21
26	Travel of persons	0.08	-0.17	-0.22	-0.41	-0.20	0.09	0.10
27	Less: Own-account investment ⁴	-0.05	-0.13	-0.23	-0.13	-0.17	-0.08	0.07
28	Less: Sales to other sectors	0.04	0.00	-0.01	0.01	-0.02	-0.02	-0.02
29	Gross investment ⁵	0.10	1.47	0.76	2.03	4.21	-0.02	2.09
30	Structures	-0.13	0.07	0.05	0.51	0.13	-0.63	0.22
31	Equipment	-0.02	0.80	-0.12	0.36	3.51	0.71	2.57
32	Aircraft	-0.14	0.49	0.26	0.60	1.46	0.48	2.42
33	Missiles	-0.18	0.00	-0.64	0.49	-0.01	-0.05	-0.10
34	Ships	0.10	0.01	0.17	-1.02	1.65	-0.47	-0.41
35	Vehicles	-0.01	0.00	-0.05	-0.12	0.07	0.21	0.04
36	Electronics	0.05	0.00	0.00	-0.07	0.01	0.07	0.12
37	Other equipment	0.16	0.30	0.13	0.48	0.33	0.46	0.49
38	Intellectual property products	0.25	0.61	0.83	1.17	0.57	-0.10	-0.70
39	Software	0.05	0.10	0.00	0.24	0.11	0.05	0.04
40	Research and development	0.20	0.50	0.83	0.92	0.46	-0.14	-0.75

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	84.613	84.812	84.246	83.545	84.514	85.024	86.164
2	Consumption expenditures ¹	86.686	85.353	86.136	84.702	84.830	85.488	86.390
3	Gross output of general government	87.383	86.241	86.915	85.566	85.739	86.401	87.258
4	Value added	96.857	96.422	96.633	96.343	96.245	96.553	96.548
5	Compensation of general government employees	94.157	94.254	94.085	93.819	93.865	94.563	94.769
6	Military	89.111	89.200	88.811	88.716	88.732	89.549	89.805
7	Civilian	103.807	103.924	104.152	103.573	103.675	104.164	104.284
8	Consumption of general government fixed capital ²	101.158	99.842	100.687	100.356	100.019	99.674	99.319
9	Intermediate goods and services purchased ³	74.202	72.023	73.380	70.477	71.046	72.230	74.338
10	Durable goods	74.758	74.363	77.520	71.756	75.246	71.779	78.669
11	Aircraft	102.870	98.927	111.910	95.677	105.731	90.785	103.514
12	Missiles	71.738	72.550	73.072	69.522	66.732	69.795	84.150
13	Ships	229.539	236.937	228.624	224.746	230.265	240.445	252.293
14	Vehicles	25.378	16.162	22.439	17.087	16.536	15.432	15.592
15	Electronics	44.088	44.250	43.725	42.684	43.159	44.561	46.596
16	Other durable goods	75.676	81.125	75.967	77.975	79.567	81.976	84.982
17	Nondurable goods	85.800	90.543	88.439	89.890	90.916	90.722	90.643
18	Petroleum products	80.579	80.727	80.672	80.672	80.672	80.781	80.781
19	Ammunition	72.619	91.644	83.157	88.479	92.276	93.374	92.446
20	Other nondurable goods	99.140	101.961	100.725	101.831	102.604	101.606	101.804
21	Services	72.476	69.115	70.465	67.700	67.577	69.924	71.257
22	Installation support	73.446	74.215	73.859	73.350	73.547	75.342	74.622
23	Weapons support	83.803	82.881	82.218	79.616	81.530	85.262	85.117
24	Personnel support	72.871	68.579	70.003	66.907	66.564	69.107	71.738
25	Transportation of material	40.845	29.895	36.415	31.016	28.673	28.659	31.233
26	Travel of persons	71.819	59.950	68.628	61.354	57.836	59.411	61.199
27	Less: Own-account investment ⁴	110.622	115.275	112.825	113.943	115.417	116.148	115.592
28	Less: Sales to other sectors	82.126	82.661	81.577	81.328	82.178	83.194	83.946
29	Gross investment ⁵	77.227	83.033	77.526	79.500	83.559	83.528	85.547
30	Structures	16.781	19.247	16.198	20.724	21.876	16.228	18.160
31	Equipment	82.079	88.801	80.636	81.346	88.522	89.991	95.345
32	Aircraft	129.599	158.058	121.806	130.299	150.975	157.861	193.095
33	Missiles	98.110	97.423	82.714	99.812	99.145	97.223	93.513
34	Ships	115.718	116.417	118.465	103.351	127.526	120.499	114.293
35	Vehicles	22.593	22.657	21.893	19.772	20.891	24.657	25.310
36	Electronics	50.350	50.624	50.618	49.534	49.646	50.741	52.574
37	Other equipment	76.777	82.958	77.447	79.896	81.553	83.932	86.450
38	Intellectual property products	85.839	91.425	88.294	90.971	92.271	92.047	90.411
39	Software	123.057	134.207	124.470	131.028	134.022	135.275	136.501
40	Research and development	82.168	87.227	84.715	87.025	88.165	87.806	85.914

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	109.285	111.344	109.562	110.882	111.280	111.403	111.811
2	Consumption expenditures ¹	110.071	112.469	110.404	111.966	112.388	112.555	112.969
3	Gross output of general government	110.019	112.429	110.358	111.915	112.338	112.515	112.947
4	Value added	110.884	113.210	111.134	112.874	113.303	113.271	113.393
5	Compensation of general government employees	112.380	115.608	112.662	115.272	115.793	115.750	115.616
6	Military	109.184	111.262	109.511	111.704	111.831	111.237	110.275
7	Civilian	118.174	123.363	118.382	121.704	122.896	123.787	125.064
8	Consumption of general government fixed capital ²	108.649	109.641	108.849	109.304	109.595	109.580	110.086
9	Intermediate goods and services purchased ³	108.018	110.572	108.520	109.723	110.135	110.709	111.720
10	Durable goods	103.114	103.419	102.989	103.439	103.708	103.311	103.217
11	Aircraft	102.717	102.987	102.723	103.142	103.433	102.778	102.593
12	Missiles	103.022	102.320	102.146	102.500	102.598	102.288	101.891
13	Ships	100.119	100.263	100.033	99.991	100.490	100.279	100.294
14	Vehicles	105.753	106.352	106.529	106.555	106.261	105.381	107.213
15	Electronics	99.557	100.177	99.286	99.865	100.375	100.221	100.249
16	Other durable goods	106.123	106.674	106.054	106.645	106.798	106.647	106.605
17	Nondurable goods	99.732	104.655	100.087	102.845	101.468	104.631	109.675
18	Petroleum products	82.227	92.943	82.877	89.241	85.163	92.118	105.252
19	Ammunition	106.854	108.972	107.318	108.439	108.750	109.215	109.483
20	Other nondurable goods	110.500	111.387	110.456	110.698	110.977	111.946	111.928
21	Services	110.649	113.397	111.339	112.481	113.233	113.620	114.254
22	Installation support	110.394	114.746	111.851	113.309	114.257	115.170	116.248
23	Weapons support	112.252	113.846	112.560	113.052	113.693	114.156	114.482
24	Personnel support	110.019	112.439	110.526	111.644	112.328	112.677	113.105
25	Transportation of material	109.356	113.240	110.503	112.073	112.635	113.644	114.609
26	Travel of persons	108.232	110.100	108.310	110.485	111.473	108.374	110.068
27	Less: Own-account investment ⁴	108.252	110.942	108.708	110.221	110.648	111.014	111.885
28	Less: Sales to other sectors	111.536	113.925	112.067	113.215	113.830	114.212	114.443
29	Gross investment ⁵	106.369	107.135	106.419	106.824	107.132	107.099	107.483
30	Structures	117.210	120.801	118.982	119.340	120.201	121.347	122.316
31	Equipment	102.358	102.261	102.381	102.314	102.411	101.985	102.334
32	Aircraft	94.514	93.811	95.170	93.868	94.215	93.032	94.129
33	Missiles	104.441	100.857	102.887	102.009	101.282	100.117	100.019
34	Ships	110.606	111.478	110.603	111.347	111.296	111.603	111.665
35	Vehicles	114.024	113.866	115.625	114.757	113.632	112.585	114.490
36	Electronics	94.945	95.173	94.312	94.680	95.402	95.384	95.225
37	Other equipment	106.074	106.437	106.003	106.451	106.534	106.397	106.367
38	Intellectual property products	110.445	112.024	110.438	111.356	111.870	112.235	112.638
39	Software	99.355	99.282	99.138	99.215	99.621	99.233	99.058
40	Research and development	111.864	113.700	111.890	112.936	113.466	113.951	114.448

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	728.9	744.4	727.6	730.2	741.4	746.7	759.4
2	Consumption expenditures ¹	585.2	588.7	583.2	581.6	584.7	590.1	598.5
3	Gross output of general government	612.0	617.2	610.6	609.6	613.1	618.8	627.4
4	Value added	401.1	407.7	401.1	406.1	407.2	408.4	408.9
5	Compensation of general government employees	242.1	249.3	242.5	247.4	248.7	250.4	250.7
6	Military	147.9	150.9	147.8	150.6	150.8	151.4	150.5
7	Civilian	94.2	98.5	94.7	96.8	97.9	99.0	100.2
8	Consumption of general government fixed capital ²	159.0	158.3	158.5	158.7	158.6	158.0	158.2
9	Intermediate goods and services purchased ³	210.9	209.5	209.5	203.4	205.9	210.4	218.5
10	Durable goods	35.3	35.2	36.6	34.0	35.7	34.0	37.2
11	Aircraft	15.5	15.0	16.9	14.5	16.1	13.7	15.6
12	Missiles	3.3	3.4	3.4	3.2	3.1	3.2	3.9
13	Ships	1.7	1.7	1.6	1.6	1.7	1.7	1.8
14	Vehicles	0.9	0.6	0.8	0.6	0.6	0.6	0.6
15	Electronics	5.0	5.0	4.9	4.8	4.9	5.0	5.3
16	Other durable goods	8.9	9.6	8.9	9.2	9.4	9.7	10.0
17	Nondurable goods	20.9	23.2	21.6	22.6	22.5	23.2	24.3
18	Petroleum products	6.9	7.8	7.0	7.5	7.2	7.8	8.9
19	Ammunition	3.2	4.2	3.7	4.0	4.2	4.3	4.2
20	Other nondurable goods	10.7	11.1	10.9	11.1	11.2	11.2	11.2
21	Services	154.6	151.2	151.3	146.9	147.6	153.2	157.0
22	Installation support	35.7	37.5	36.4	36.6	37.0	38.2	38.2
23	Weapons support	30.7	30.8	30.2	29.4	30.2	31.7	31.8
24	Personnel support	75.0	72.2	72.4	69.9	70.0	72.9	76.0
25	Transportation of material	5.9	4.4	5.3	4.6	4.2	4.3	4.7
26	Travel of persons	7.3	6.2	7.0	6.4	6.1	6.1	6.3
27	Less: Own-account investment ⁴	23.3	24.9	23.9	24.4	24.8	25.1	25.2
28	Less: Sales to other sectors	3.5	3.6	3.5	3.5	3.6	3.6	3.6
29	Gross investment ⁵	143.7	155.7	144.4	148.6	156.6	156.5	160.9
30	Structures	3.4	4.0	3.3	4.2	4.5	3.4	3.8
31	Equipment	72.3	78.1	71.0	71.6	78.0	79.0	83.9
32	Aircraft	16.5	20.0	15.6	16.5	19.2	19.8	24.5
33	Missiles	5.2	5.0	4.3	5.1	5.1	4.9	4.7
34	Ships	14.3	14.5	14.6	12.8	15.8	15.0	14.2
35	Vehicles	2.4	2.4	2.3	2.1	2.2	2.6	2.7
36	Electronics	6.3	6.4	6.3	6.2	6.3	6.4	6.6
37	Other equipment	27.6	29.9	27.8	28.8	29.5	30.3	31.2
38	Intellectual property products	68.1	73.6	70.0	72.8	74.1	74.2	73.2
39	Software	8.4	9.1	8.4	8.9	9.1	9.2	9.2
40	Research and development	59.7	64.5	61.6	63.9	65.0	65.0	63.9

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	667.0	668.6	664.1	658.6	666.2	670.2	679.2
2	Consumption expenditures ¹	531.6	523.5	528.3	519.5	520.3	524.3	529.8
3	Gross output of general government	556.2	549.0	553.3	544.7	545.8	550.0	555.4
4	Value added	361.7	360.1	360.9	359.8	359.4	360.6	360.6
5	Compensation of general government employees	215.4	215.7	215.3	214.7	214.8	216.4	216.8
6	Military	135.5	135.6	135.0	134.9	134.9	136.1	136.5
7	Civilian	79.7	79.8	80.0	79.5	79.6	80.0	80.1
8	Consumption of general government fixed capital ²	146.3	144.4	145.6	145.2	144.7	144.2	143.7
9	Intermediate goods and services purchased ³	195.2	189.5	193.1	185.4	186.9	190.0	195.6
10	Durable goods	34.2	34.1	35.5	32.9	34.5	32.9	36.0
11	Aircraft	15.1	14.5	16.4	14.0	15.5	13.3	15.2
12	Missiles	3.2	3.3	3.3	3.1	3.0	3.2	3.8
13	Ships	1.7	1.7	1.6	1.6	1.7	1.7	1.8
14	Vehicles	0.9	0.6	0.8	0.6	0.6	0.5	0.5
15	Electronics	5.0	5.0	4.9	4.8	4.9	5.0	5.3
16	Other durable goods	8.4	9.0	8.4	8.6	8.8	9.1	9.4
17	Nondurable goods	21.0	22.1	21.6	22.0	22.2	22.2	22.2
18	Petroleum products	8.4	8.4	8.4	8.4	8.4	8.4	8.4
19	Ammunition	3.0	3.8	3.5	3.7	3.9	3.9	3.9
20	Other nondurable goods	9.7	10.0	9.9	10.0	10.1	10.0	10.0
21	Services	139.8	133.3	135.9	130.5	130.3	134.8	137.4
22	Installation support	32.4	32.7	32.5	32.3	32.4	33.2	32.9
23	Weapons support	27.3	27.0	26.8	26.0	26.6	27.8	27.8
24	Personnel support	68.2	64.2	65.5	62.6	62.3	64.7	67.1
25	Transportation of material	5.4	3.9	4.8	4.1	3.8	3.8	4.1
26	Travel of persons	6.8	5.6	6.5	5.8	5.4	5.6	5.8
27	Less: Own-account investment ⁴	21.5	22.4	22.0	22.2	22.5	22.6	22.5
28	Less: Sales to other sectors	3.1	3.1	3.1	3.1	3.1	3.2	3.2
29	Gross investment ⁵	135.1	145.3	135.7	139.1	146.2	146.2	149.7
30	Structures	2.9	3.3	2.8	3.6	3.7	2.8	3.1
31	Equipment	70.6	76.4	69.4	70.0	76.2	77.4	82.0
32	Aircraft	17.5	21.3	16.4	17.6	20.4	21.3	26.0
33	Missiles	5.0	4.9	4.2	5.1	5.0	4.9	4.7
34	Ships	12.9	13.0	13.2	11.5	14.2	13.4	12.7
35	Vehicles	2.1	2.1	2.0	1.8	1.9	2.3	2.3
36	Electronics	6.7	6.7	6.7	6.6	6.6	6.7	7.0
37	Other equipment	26.0	28.1	26.3	27.1	27.6	28.5	29.3
38	Intellectual property products	61.7	65.7	63.4	65.3	66.3	66.1	64.9
39	Software	8.4	9.2	8.5	9.0	9.2	9.2	9.3
40	Research and development	53.4	56.7	55.1	56.6	57.3	57.1	55.8
41	Residual	-0.2	-0.8	-0.1	-0.2	-0.7	-0.7	-1.8

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Nov 16 2017 8:30AM

Line		2015	2016	2015	2016			
				Q4	Q1	Q2	Q3	Q4
	Current receipts							
1	Budget receipts	3,249.9	3,268.0	765.6	711.0	993.0	798.3	740.8
2	Less: Coverage differences	31.9	35.0	9.3	7.7	9.7	8.3	8.2
3	Contributions received by federal employee pension and insurance funds ¹	3.7	3.9	1.0	1.0	0.9	1.1	1.0
4	Capital transfers received ²	19.1	21.2	6.0	4.2	6.3	4.8	4.8
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other ³	9.2	9.8	2.3	2.5	2.5	2.5	2.3
7	Less: Netting and grossing differences	-204.4	-209.1	-53.3	-52.1	-53.7	-50.0	-54.0
8	Supplementary medical insurance premiums	-74.6	-80.6	-21.1	-18.3	-20.4	-20.9	-20.8
9	Interest receipts	-40.8	-34.8	-7.8	-10.7	-6.9	-9.4	-10.9
10	Current surplus of government enterprises	5.4	2.9	0.7	0.7	0.8	0.6	1.3
11	Other ⁴	-94.5	-96.6	-25.1	-23.9	-27.2	-20.3	-23.7
12	Plus: Timing differences	-25.1	16.3	-8.2	49.5	-27.7	2.7	8.5
13	Taxes on corporate income	-19.2	8.5	-7.2	26.0	-19.5	9.2	4.6
14	Federal and state unemployment insurance taxes	1.5	0.2	-1.1	16.6	-13.2	-2.1	-1.1
15	Withheld personal income tax and social security contributions	-0.7	-2.8	-4.8	-0.6	-1.0	3.5	-3.3
16	Excise taxes	-0.9	0.4	4.3	4.4	3.9	-12.2	4.5
17	Other	-5.8	10.0	0.6	3.0	2.1	4.3	3.8
18	Equals: Federal government current receipts, NIPAs	3,397.3	3,458.4	801.4	804.9	1,009.3	842.7	795.1
	Current expenditures							
19	Budget outlays	3,688.4	3,852.6	980.9	954.5	933.3	984.0	948.8
20	Less: Coverage differences	-83.5	-85.4	-1.8	-16.9	-23.9	-42.8	-6.7
21	Federal employee pension and insurance fund transactions ¹	-90.1	-99.1	-28.5	-20.9	-26.0	-23.7	-31.1
22	Interest accrued	-176.3	-184.2	-44.8	-44.3	-48.5	-46.7	-46.8
23	Contributions accrued (employer)	-67.5	-68.4	-22.3	-15.0	-15.5	-15.6	-22.8
24	Benefits paid	153.4	153.2	38.5	38.4	37.9	38.5	38.4
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs ⁵	-89.4	-100.6	-25.1	-25.1	-25.1	-25.1	-14.8
27	Other differences in funds covered ⁶	10.0	10.9	2.7	2.5	3.0	2.7	2.6
28	Net investment ⁷	-7.8	-5.3	-1.6	-1.9	-1.3	-0.4	-0.6
29	Capital transfers paid ⁸	68.8	68.7	16.8	13.4	16.5	22.0	17.8
30	Financial transactions	55.0	47.6	33.8	14.9	17.1	-18.2	19.2
31	Loan disbursements less loan repayments and sales	68.2	65.1	31.3	19.5	24.8	-10.5	13.3
32	Deposit insurance	-3.7	-3.0	-0.3	-1.6	-0.8	-0.3	-0.2
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-9.6	-14.5	2.9	-3.0	-6.9	-7.4	6.1
35	Net purchases of nonproduced assets	-31.0	-8.6	0.0	0.0	-8.1	-0.4	-0.1
36	Other ⁹	1.0	0.9	0.2	0.3	0.2	0.4	0.2
37	Less: Netting and grossing differences	-204.4	-209.1	-53.3	-52.1	-53.7	-50.0	-54.0
38	Supplementary medical insurance premiums	-74.6	-80.6	-21.1	-18.3	-20.4	-20.9	-20.8
39	Interest receipts	-40.8	-34.8	-7.8	-10.7	-6.9	-9.4	-10.9
40	Current surplus of government enterprises	5.4	2.9	0.7	0.7	0.8	0.6	1.3
41	Other ⁴	-94.5	-96.6	-25.1	-23.9	-27.2	-20.3	-23.7
42	Plus: Timing differences	17.2	-36.4	-52.1	52.7	9.0	-45.9	12.8
43	Purchases (increase in payables net of advances)	-0.2	0.0	-5.1	1.7	1.7	1.7	-5.4
44	Interest payments	3.5	-1.6	0.5	3.7	-0.3	-5.5	1.1
45	Current transfer payments	12.0	-33.7	-42.9	47.2	6.1	-44.1	19.1
46	Other ¹⁰	2.0	-1.1	-4.7	0.1	1.5	2.0	-2.0
47	Equals: Federal government current expenditures, NIPAs	3,993.5	4,110.7	983.8	1,076.1	1,019.9	1,030.9	1,022.4
	Net federal government saving							
48	Budget surplus or deficit (-) (1-19)	-438.5	-584.7	-215.2	-243.4	59.7	-185.7	-208.1

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

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Line		2015	2016	2015	2016			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	-7.8	-5.3	-1.6	-1.9	-1.3	-0.4	-0.6
50	Less: Net capital transfers received (4-29)	-49.8	-47.5	-10.8	-9.2	-10.2	-17.3	-13.0
51	Less: Federal employee retirement plans (3-21)	93.8	103.0	29.5	21.8	26.9	24.7	32.2
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	63.6	59.6	-9.2	10.0	15.5	43.2	-4.8
53	Less: Timing differences (42-12)	42.3	-52.6	-43.9	3.2	36.7	-48.6	4.3
54	Equals: Federal government saving, national income and product accounts (18-47)	-596.2	-652.4	-182.4	-271.2	-10.6	-188.2	-227.3

Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.
9. Consists largely of net expenditures of foreign currencies.
10. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Nov 16 2017 8:30AM

Line		2015	2016			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	801.4	804.9	1,009.3	842.7	795.1
2	Current tax receipts	498.3	434.7	645.7	523.1	496.7
3	Personal current taxes	336.8	308.3	500.4	374.8	357.1
4	Taxes on production and imports	35.7	33.9	33.4	34.8	34.9
5	Taxes on corporate income	120.6	87.1	106.7	108.3	99.2
6	Taxes from the rest of the world	5.1	5.5	5.3	5.2	5.4
7	Contributions for government social insurance	272.4	337.6	334.3	291.1	267.2
8	Income receipts on assets ¹	10.2	12.6	9.0	11.8	13.4
9	Current transfer receipts ²	21.2	20.8	21.2	17.2	19.1
10	Current surplus of government enterprises ³	-0.7	-0.7	-0.8	-0.6	-1.3
11	Current expenditures	983.8	1,076.1	1,019.9	1,030.9	1,022.4
12	Consumption expenditures	236.8	237.8	236.8	249.3	240.7
13	Current transfer payments	625.4	715.1	643.4	645.4	644.6
14	Government social benefits	476.5	565.8	492.9	491.6	488.9
15	To persons	471.4	560.7	487.7	486.3	483.7
16	To the rest of the world ⁴	5.1	5.1	5.2	5.3	5.2
17	Other current transfer payments	148.9	149.3	150.5	153.7	155.7
18	Grants-in-aid to state and local governments	137.0	135.1	139.0	138.8	142.7
19	To the rest of the world ^{2,4}	11.9	14.2	11.5	15.0	13.0
20	Interest payments ¹	107.2	108.3	124.9	121.4	120.5
21	To persons and business ¹	83.7	84.8	100.7	97.1	95.8
22	To the rest of the world	23.5	23.5	24.1	24.2	24.7
23	Subsidies ³	14.5	14.9	14.9	14.9	16.6
24	Net federal government saving	-182.4	-271.2	-10.6	-188.2	-227.3
	Addenda:					
25	Gross government investment	66.3	65.8	66.5	67.4	67.3
26	Consumption of fixed capital	67.8	67.7	67.8	67.8	67.9

Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Nov 16 2017 8:30AM

Line		2015	2016			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	660.4	576.4	603.3	558.4	678.2
2	Current tax receipts	451.3	384.6	407.7	362.8	473.6
3	Personal current taxes	97.1	95.5	126.0	94.9	103.2
4	Taxes on production and imports	342.3	275.5	262.4	255.1	357.9
5	Taxes on corporate income	11.8	13.6	19.2	12.8	12.5
6	Contributions for government social insurance	5.0	5.0	5.1	5.1	5.1
7	Income receipts on assets	19.2	19.4	19.5	19.6	19.7
8	Current transfer receipts	187.1	169.3	172.9	172.7	180.7
9	Federal grants-in-aid	137.0	135.1	139.0	138.8	142.7
10	From business (net)	30.1	14.1	13.6	13.5	17.4
11	From persons	20.1	20.2	20.3	20.5	20.7
12	From the rest of the world	0.0	0.0	0.0	0.0	0.0
13	Current surplus of government enterprises	-2.2	-1.9	-1.8	-1.8	-1.0
14	Current expenditures	633.6	635.0	643.4	650.2	655.0
15	Consumption expenditures	418.4	417.1	422.3	426.1	428.0
16	Current transfer payments	168.2	169.5	171.8	174.3	177.0
17	Government social benefit payments to persons	168.2	169.5	171.8	174.3	177.0
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments ¹	46.9	48.2	49.2	49.7	49.8
20	To persons and business ¹	46.2	47.6	48.5	49.0	49.0
21	To the rest of the world	0.6	0.6	0.7	0.8	0.9
22	Subsidies	0.1	0.1	0.1	0.1	0.1
23	Net state and local government saving	26.8	-58.6	-40.2	-91.8	23.1
	Addenda:					
24	Gross government investment	84.6	72.2	88.6	97.5	84.4
25	Consumption of fixed capital	63.0	63.0	63.7	63.9	64.3

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts from the rest of the world	3,199.1	3,433.5	3,268.6	3,353.9	3,371.3	3,467.5	3,541.2
2	Exports of goods and services	2,214.6	2,344.0	2,241.5	2,295.6	2,314.9	2,345.9	2,419.6
3	Goods ¹	1,446.0	1,546.8	1,467.2	1,515.0	1,520.9	1,544.1	1,607.4
4	Durable	926.3	962.8	933.9	942.2	946.5	968.4	993.9
5	Nondurable	519.8	584.1	533.3	572.8	574.4	575.7	613.4
6	Services ¹	768.5	797.1	774.3	780.6	794.0	801.8	812.2
7	Income receipts	844.3	934.7	882.1	895.9	914.8	952.1	975.9
8	Wage and salary receipts	6.5	6.6	6.5	6.6	6.6	6.7	6.7
9	Income receipts on assets	837.7	928.0	875.5	889.3	908.1	945.5	969.2
10	Interest	166.3	202.1	176.2	184.7	198.0	208.5	217.3
11	Dividends	338.5	349.0	344.2	348.2	353.3	417.8	276.6
12	Reinvested earnings on U.S. direct investment abroad	332.9	376.9	355.1	356.5	356.8	319.2	475.3
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	140.3	154.8	145.1	162.4	141.7	169.4	145.7
14	To persons	107.1	111.3	108.5	110.2	108.3	114.0	112.9
15	To business	2.9	2.1	3.0	2.2	2.3	2.1	1.9
16	To government	30.3	41.3	33.6	49.9	31.1	53.4	30.9
17	Current payments to the rest of the world	3,660.1	3,918.4	3,745.6	3,841.2	3,885.1	3,882.7	4,064.8
18	Imports of goods and services	2,735.8	2,915.6	2,805.8	2,878.4	2,882.1	2,880.1	3,021.6
19	Goods ¹	2,224.2	2,381.8	2,285.1	2,353.0	2,350.3	2,345.2	2,478.6
20	Durable	1,466.4	1,567.3	1,498.7	1,521.2	1,546.3	1,563.7	1,638.1
21	Nondurable	757.9	814.4	786.3	831.7	803.9	781.5	840.5
22	Services ¹	511.6	533.8	520.7	525.5	531.9	534.8	543.0
23	Income payments	647.2	717.9	653.1	681.7	712.4	723.9	753.6
24	Wage and salary payments	20.1	20.5	20.6	20.0	20.6	20.7	20.7
25	Income payments on assets	627.0	697.3	632.5	661.6	691.7	703.1	732.9
26	Interest	350.3	404.2	368.9	383.3	397.1	413.7	422.6
27	Dividends	178.9	191.0	189.3	178.5	215.3	182.8	187.4
28	Reinvested earnings on foreign direct investment in the United States	97.8	102.2	74.3	99.8	79.4	106.7	122.8
29	Current taxes and transfer payments to the rest of the world ²	277.1	285.0	286.7	281.1	290.6	278.8	289.6
30	From persons	187.3	193.7	193.5	190.8	192.4	195.2	196.6
31	From government	74.5	74.9	73.2	75.5	72.7	70.4	80.9
32	From business	15.3	16.4	19.9	14.9	25.4	13.1	12.2
33	Balance on current account, NIPAs	-460.9	-485.0	-477.0	-487.4	-513.7	-415.2	-523.6
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-461.4	-488.6	-477.4	-487.7	-514.1	-428.4	-524.0
35	Balance on current account, NIPAs	-460.9	-485.0	-477.0	-487.4	-513.7	-415.2	-523.6
36	Less: Capital account transactions (net) ³	0.4	3.6	0.4	0.4	0.4	13.2	0.4

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016		2017			
				Q4	Q1	Q2	Q3	Q4	
1	Exports of goods and services	-0.3	3.4	-3.8	7.3	3.5	2.1	7.0	
2	Exports of goods ¹	0.3	4.5	-3.4	10.8	2.2	1.8	11.6	
3	Foods, feeds, and beverages	5.6	3.4	-44.0	3.3	23.7	7.4	-35.5	
4	Industrial supplies and materials	1.7	8.1	-2.7	32.0	1.6	-7.4	35.8	
5	Durable goods	-1.9	3.4	-3.2	-1.1	2.3	12.0	16.8	
6	Nondurable goods	3.3	10.0	-2.5	48.7	1.3	-14.2	44.0	
7	Petroleum and products	11.8	12.9	-11.4	84.6	9.2	-18.8	76.8	
8	Nondurable goods, excluding petroleum and products	-1.4	7.7	2.9	29.5	-3.7	-10.8	23.3	
9	Capital goods, except automotive	-2.6	2.7	7.2	-3.0	0.8	15.2	5.8	
10	Civilian aircraft, engines, and parts	-0.4	-3.6	2.7	-30.3	11.7	32.9	-18.8	
11	Computers, peripherals, and parts	3.8	5.0	-6.1	13.9	8.1	7.9	32.1	
12	Other	-4.0	4.7	10.5	6.1	-3.3	10.6	12.4	
13	Automotive vehicles, engines, and parts	-0.3	4.9	-10.3	40.8	-10.2	-4.9	7.8	
14	Consumer goods, except food and automotive	0.2	3.7	1.7	19.3	-10.6	-2.6	8.6	
15	Durable goods	0.7	6.5	-1.8	9.4	2.3	5.4	4.3	
16	Nondurable goods	-0.3	0.4	6.0	32.2	-24.1	-12.0	14.3	
17	Other ²	7.0	-1.6	32.5	-47.2	67.4	-14.6	55.1	
18	Exports of services ¹	-1.5	1.3	-4.6	1.0	6.2	2.5	-1.4	
19	Transport	-0.7	1.2	-10.8	2.9	4.4	11.5	-5.8	
20	Travel (for all purposes including education)	-0.6	3.4	-2.6	3.3	14.7	3.8	-1.8	
21	Charges for the use of intellectual property n.e.c.	-1.0	-3.7	-8.1	-2.5	-0.9	-5.7	-1.7	
22	Other business services ³	-1.7	1.8	0.5	-2.5	4.2	3.3	1.5	
23	Government goods and services n.e.c.	-7.0	1.6	-47.2	63.6	2.6	-8.5	-28.5	
24	Other	-12.1	0.9	-4.5	3.8	6.6	3.1	7.5	
25	Imports of goods and services	1.3	4.0	8.1	4.3	1.5	-0.7	14.1	
26	Imports of goods ¹	0.9	4.3	9.2	4.7	1.3	-0.2	17.3	
27	Foods, feeds, and beverages	1.5	2.7	8.7	11.3	1.1	1.0	7.2	
28	Industrial supplies and materials	2.8	1.9	5.5	0.0	-0.4	-5.1	7.4	
29	Durable goods	0.2	5.2	8.9	-1.4	9.1	-2.2	12.8	
30	Nondurable goods	4.2	0.3	3.8	0.7	-4.8	-6.6	4.5	
31	Petroleum and products	5.4	-0.4	-3.7	14.8	-14.8	-13.4	0.9	
32	Nondurable goods, excluding petroleum and products	2.5	1.2	14.7	-18.0	14.0	3.8	9.8	
33	Capital goods, except automotive	0.6	9.6	7.6	11.1	10.9	13.2	13.7	
34	Civilian aircraft, engines, and parts	-10.0	0.7	-9.8	9.4	10.3	12.9	5.6	
35	Computers, peripherals, and parts	-1.8	11.6	5.5	1.5	29.4	40.9	-10.3	
36	Other	2.7	10.1	10.3	14.0	6.5	6.3	22.6	
37	Automotive vehicles, engines, and parts	1.1	3.1	5.6	12.8	-7.9	-0.6	7.7	
38	Consumer goods, except food and automotive	-1.5	3.5	11.3	3.9	-1.1	-6.5	35.0	
39	Durable goods	-0.8	7.7	15.2	5.2	8.0	-5.6	43.2	
40	Nondurable goods	-2.2	-1.0	7.1	2.5	-10.4	-7.6	25.9	
41	Other	5.0	-3.0	33.4	-26.3	2.3	-14.3	40.2	
42	Imports of services ¹	3.1	2.5	3.2	2.5	2.2	-2.6	1.1	
43	Transport	4.6	2.7	-0.1	11.0	1.8	-7.7	0.4	
44	Travel (for all purposes including education)	9.7	4.2	11.1	3.3	0.6	-5.7	5.1	
45	Charges for the use of intellectual property n.e.c.	10.2	8.3	-22.6	7.2	8.9	12.4	12.1	
46	Other business services ³	-1.7	0.5	5.9	-3.1	3.0	-0.6	-2.2	
47	Government goods and services n.e.c.	-1.7	0.6	13.3	10.3	-9.1	-12.6	-6.0	
48	Other	2.8	0.9	-4.3	2.8	4.0	1.9	-2.9	
	Addenda:								
49	Exports of durable goods	-1.4	3.4	2.5	2.7	0.9	9.0	8.8	
50	Exports of nondurable goods	3.5	6.3	-12.9	26.0	4.4	-9.0	16.3	

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	5.0	4.4	-40.8	6.9	18.1	3.1	-32.0
52	Exports of nonagricultural goods	-0.2	4.5	2.2	11.2	0.6	1.7	17.4
53	Imports of durable goods	0.5	6.6	9.8	7.0	5.0	3.0	18.7
54	Imports of nondurable goods	1.4	0.0	8.1	0.5	-5.3	-6.3	14.5
55	Imports of nonpetroleum goods	0.5	4.7	10.3	3.8	3.1	1.0	18.8

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Exports of goods and services	-0.3	3.4	-3.8	7.3	3.5	2.1	7.0
	Percentage points at annual rates:							
2	Exports of goods ¹	0.20	2.92	-2.24	6.98	1.48	1.22	7.46
3	Foods, feeds, and beverages	0.31	0.21	-3.60	0.21	1.27	0.44	-2.50
4	Industrial supplies and materials	0.31	1.47	-0.50	5.27	0.31	-1.45	6.12
5	Durable goods	-0.11	0.18	-0.17	-0.05	0.13	0.62	0.88
6	Nondurable goods	0.41	1.29	-0.33	5.32	0.19	-2.07	5.24
7	Petroleum and products	0.52	0.69	-0.55	3.20	0.49	-1.16	3.53
8	Nondurable goods, excluding petroleum and products	-0.11	0.60	0.23	2.12	-0.30	-0.91	1.71
9	Capital goods, except automotive	-0.61	0.63	1.61	-0.66	0.19	3.24	1.33
10	Civilian aircraft, engines, and parts	-0.02	-0.19	0.15	-1.89	0.57	1.51	-1.10
11	Computers, peripherals, and parts	0.08	0.10	-0.12	0.25	0.15	0.15	0.56
12	Other	-0.67	0.73	1.58	0.97	-0.53	1.58	1.87
13	Automotive vehicles, engines, and parts	-0.02	0.33	-0.72	2.37	-0.74	-0.34	0.52
14	Consumer goods, except food and automotive	0.02	0.32	0.15	1.57	-0.96	-0.22	0.70
15	Durable goods	0.03	0.30	-0.08	0.43	0.11	0.25	0.20
16	Nondurable goods	-0.01	0.02	0.23	1.13	-1.07	-0.47	0.49
17	Other ²	0.19	-0.05	0.82	-1.78	1.41	-0.44	1.29
18	Exports of services ¹	-0.53	0.45	-1.60	0.35	2.05	0.86	-0.47
19	Transport	-0.03	0.05	-0.43	0.11	0.16	0.40	-0.22
20	Travel (for all purposes including education)	-0.05	0.31	-0.24	0.31	1.28	0.35	-0.17
21	Charges for the use of intellectual property n.e.c.	-0.06	-0.21	-0.46	-0.13	-0.05	-0.31	-0.09
22	Other business services ³	-0.24	0.27	0.09	-0.36	0.59	0.47	0.22
23	Government goods and services n.e.c.	-0.06	0.01	-0.53	0.41	0.02	-0.08	-0.27
24	Other	-0.09	0.01	-0.03	0.03	0.05	0.02	0.06
	Percent change at annual rate:							
25	Imports of goods and services	1.3	4.0	8.1	4.3	1.5	-0.7	14.1
	Percentage points at annual rates:							
26	Imports of goods ¹	0.70	3.48	7.44	3.82	1.08	-0.19	13.89
27	Foods, feeds, and beverages	0.07	0.13	0.42	0.52	0.05	0.05	0.36
28	Industrial supplies and materials	0.47	0.31	0.94	0.02	-0.06	-0.88	1.34
29	Durable goods	0.01	0.30	0.52	-0.08	0.51	-0.13	0.81
30	Nondurable goods	0.46	0.01	0.42	0.09	-0.58	-0.75	0.53
31	Petroleum and products	0.34	-0.05	-0.23	0.98	-1.16	-0.92	0.06
32	Nondurable goods, excluding petroleum and products	0.12	0.06	0.65	-0.89	0.59	0.17	0.47
33	Capital goods, except automotive	0.13	2.04	1.65	2.29	2.25	2.76	3.13
34	Civilian aircraft, engines, and parts	-0.20	0.01	-0.17	0.15	0.17	0.22	0.11
35	Computers, peripherals, and parts	-0.08	0.48	0.23	0.07	1.09	1.56	-0.46
36	Other	0.41	1.54	1.59	2.07	0.99	0.98	3.49
37	Automotive vehicles, engines, and parts	0.13	0.39	0.73	1.54	-1.04	-0.07	0.97
38	Consumer goods, except food and automotive	-0.32	0.74	2.34	0.82	-0.22	-1.39	6.57
39	Durable goods	-0.10	0.85	1.63	0.57	0.85	-0.64	4.26
40	Nondurable goods	-0.23	-0.10	0.71	0.25	-1.07	-0.75	2.31
41	Other	0.22	-0.13	1.36	-1.36	0.10	-0.65	1.51
42	Imports of services ¹	0.57	0.47	0.63	0.47	0.40	-0.49	0.24
43	Transport	0.16	0.10	0.00	0.37	0.06	-0.28	0.02
44	Travel (for all purposes including education)	0.40	0.19	0.49	0.15	0.03	-0.27	0.23
45	Charges for the use of intellectual property n.e.c.	0.15	0.13	-0.43	0.11	0.14	0.20	0.21
46	Other business services ³	-0.14	0.04	0.47	-0.25	0.23	-0.05	-0.17
47	Government goods and services n.e.c.	-0.01	0.00	0.10	0.08	-0.07	-0.11	-0.05
48	Other	0.01	0.00	-0.01	0.01	0.01	0.00	-0.01

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	133.527	138.021	133.799	136.187	137.374	138.084	140.437
2	Exports of goods ¹	135.900	141.982	136.558	140.105	140.869	141.514	145.441
3	Foods, feeds, and beverages	129.170	133.553	129.536	130.606	137.730	140.205	125.671
4	Industrial supplies and materials	137.170	148.219	136.502	146.316	146.899	144.108	155.552
5	Durable goods	119.389	123.389	120.243	119.910	120.605	124.069	128.970
6	Nondurable goods	145.355	159.921	143.871	158.860	159.382	153.395	168.049
7	Petroleum and products	200.790	226.711	189.222	220.573	225.477	214.011	246.784
8	Nondurable goods, excluding petroleum and products	117.412	126.465	119.505	127.489	126.296	122.740	129.336
9	Capital goods, except automotive	132.701	136.310	134.233	133.223	133.487	138.288	140.243
10	Civilian aircraft, engines, and parts	134.903	130.038	136.186	124.444	127.936	137.364	130.409
11	Computers, peripherals, and parts	151.411	159.019	147.554	152.447	155.431	158.400	169.801
12	Other	129.122	135.136	131.321	133.291	132.163	135.538	139.551
13	Automotive vehicles, engines, and parts	176.392	185.092	173.642	189.143	184.127	181.816	185.281
14	Consumer goods, except food and automotive	133.371	138.302	134.901	140.979	137.076	136.166	138.988
15	Durable goods	143.182	152.501	147.136	150.463	151.303	153.312	154.926
16	Nondurable goods	123.820	124.281	122.895	131.789	123.016	119.133	123.188
17	Other ²	115.469	113.576	119.705	102.051	116.086	111.608	124.559
18	Exports of services ¹	128.736	130.363	128.305	128.617	130.551	131.375	130.909
19	Transport	120.895	122.402	119.370	120.214	121.512	124.869	123.014
20	Travel (for all purposes including education)	149.451	154.486	148.807	150.011	155.238	156.708	155.986
21	Charges for the use of intellectual property n.e.c.	114.160	109.966	111.774	111.080	110.830	109.206	108.748
22	Other business services ³	131.903	134.319	133.458	132.618	133.992	135.089	135.577
23	Government goods and services n.e.c.	89.331	90.754	82.387	93.180	93.780	91.710	84.346
24	Other	91.016	91.855	89.169	90.002	91.450	92.140	93.829
25	Imports of goods and services	136.463	141.855	138.942	140.407	140.924	140.682	145.408
26	Imports of goods ¹	139.595	145.570	142.157	143.794	144.268	144.182	150.038
27	Foods, feeds, and beverages	124.828	128.187	123.845	127.208	127.565	127.873	130.104
28	Industrial supplies and materials	104.735	106.760	107.053	107.047	106.953	105.574	107.466
29	Durable goods	156.876	165.061	162.161	161.590	165.148	164.249	169.256
30	Nondurable goods	94.090	94.339	95.600	95.759	94.593	92.989	94.016
31	Petroleum and products	86.278	85.929	86.998	90.060	86.517	83.472	83.667
32	Nondurable goods, excluding petroleum and products	123.535	125.015	126.806	120.678	124.693	125.857	128.832
33	Capital goods, except automotive	173.344	189.944	177.124	181.858	186.642	192.499	198.777
34	Civilian aircraft, engines, and parts	135.779	136.769	128.814	131.745	135.025	139.198	141.108
35	Computers, peripherals, and parts	142.158	158.592	144.960	145.516	155.204	169.088	164.560
36	Other	189.144	208.172	194.987	201.472	204.678	207.837	218.700
37	Automotive vehicles, engines, and parts	216.500	223.195	219.101	225.785	221.164	220.842	224.988
38	Consumer goods, except food and automotive	133.475	138.188	135.675	136.982	136.620	134.339	144.813
39	Durable goods	143.743	154.844	148.311	150.209	153.120	150.934	165.113
40	Nondurable goods	122.707	121.503	122.676	123.426	120.093	117.751	124.741
41	Other	148.126	143.720	154.083	142.785	143.600	138.155	150.339
42	Imports of services ¹	123.202	126.288	125.325	126.110	126.794	125.949	126.298
43	Transport	130.442	133.942	131.304	134.786	135.405	132.725	132.852
44	Travel (for all purposes including education)	148.438	154.646	153.887	155.132	155.360	153.093	155.000
45	Charges for the use of intellectual property n.e.c.	128.012	138.632	131.154	133.446	136.309	140.347	144.426
46	Other business services ³	117.242	117.877	118.410	117.468	118.352	118.177	117.510
47	Government goods and services n.e.c.	73.008	73.424	74.441	76.288	74.488	72.016	70.903
48	Other	101.034	101.927	100.421	101.125	102.116	102.609	101.859
	Addenda:							
49	Exports of durable goods	136.193	140.876	137.455	138.382	138.693	141.704	144.724
50	Exports of nondurable goods	135.705	144.191	135.316	143.361	144.903	141.528	146.971

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	128.612	134.291	130.548	132.743	138.366	139.438	126.616
52	Exports of nonagricultural goods	136.685	142.790	137.183	140.881	141.096	141.693	147.491
53	Imports of durable goods	170.772	182.077	174.806	177.778	179.978	181.309	189.242
54	Imports of nondurable goods	106.729	106.694	107.597	107.739	106.284	104.574	108.177
55	Imports of nonpetroleum goods	155.597	162.928	158.572	160.047	161.255	161.647	168.761

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	104.458	106.956	105.516	106.168	106.136	107.006	108.515
2	Exports of goods ¹	99.900	102.278	100.877	101.526	101.370	102.451	103.765
3	Foods, feeds, and beverages	107.628	108.939	106.939	108.601	108.058	109.317	109.782
4	Industrial supplies and materials	96.055	104.484	100.400	102.925	101.820	104.724	108.467
5	Durable goods	104.149	108.288	105.483	107.686	107.565	107.948	109.953
6	Nondurable goods	93.125	103.282	98.690	101.345	99.876	103.744	108.162
7	Petroleum and products	82.037	100.136	93.172	95.868	94.750	101.456	108.471
8	Nondurable goods, excluding petroleum and products	104.349	109.246	106.336	109.059	107.269	109.081	111.576
9	Capital goods, except automotive	100.061	100.002	99.744	99.633	100.030	99.994	100.351
10	Civilian aircraft, engines, and parts	119.929	124.604	120.834	123.309	124.164	125.102	125.840
11	Computers, peripherals, and parts	78.908	76.845	77.098	76.475	77.116	76.954	76.833
12	Other	98.210	97.191	97.779	97.064	97.305	97.031	97.364
13	Automotive vehicles, engines, and parts	104.284	104.517	104.067	104.470	104.487	104.589	104.522
14	Consumer goods, except food and automotive	97.155	95.811	96.670	95.022	95.578	96.270	96.375
15	Durable goods	96.846	95.743	96.005	95.285	95.563	96.036	96.090
16	Nondurable goods	97.182	95.556	97.106	94.363	95.250	96.220	96.391
17	Other ²	102.225	105.001	103.419	104.125	103.914	105.236	106.730
18	Exports of services ¹	114.228	116.998	115.475	116.130	116.373	116.776	118.715
19	Transport	112.148	113.522	114.451	114.352	112.700	111.680	115.356
20	Travel (for all purposes including education)	114.925	117.076	116.386	117.065	116.685	116.517	118.035
21	Charges for the use of intellectual property n.e.c.	110.782	112.804	111.520	112.222	112.447	112.925	113.623
22	Other business services ³	114.616	118.197	115.548	116.333	117.385	118.436	120.634
23	Government goods and services n.e.c.	105.640	107.617	105.718	106.269	107.172	108.311	108.716
24	Other	156.806	168.150	162.840	164.709	166.752	168.141	172.999
25	Imports of goods and services	101.090	103.635	101.835	103.381	103.134	103.238	104.789
26	Imports of goods ¹	100.193	102.882	101.085	102.904	102.448	102.290	103.885
27	Foods, feeds, and beverages	126.698	131.007	130.633	128.321	130.691	132.829	132.188
28	Industrial supplies and materials	89.817	102.415	94.072	103.944	100.504	98.863	106.350
29	Durable goods	101.782	111.105	103.610	107.609	109.764	111.966	115.081
30	Nondurable goods	81.926	95.546	87.108	99.262	93.435	90.093	99.393
31	Petroleum and products	69.108	87.168	75.916	93.082	83.487	79.670	92.431
32	Nondurable goods, excluding petroleum and products	99.807	104.101	101.482	103.194	105.004	102.740	105.464
33	Capital goods, except automotive	91.595	90.698	90.943	90.193	90.520	90.911	91.169
34	Civilian aircraft, engines, and parts	120.029	122.369	120.437	121.977	122.010	122.473	123.016
35	Computers, peripherals, and parts	85.556	85.967	84.852	85.294	85.933	86.274	86.368
36	Other	91.093	89.566	90.364	89.097	89.361	89.762	90.045
37	Automotive vehicles, engines, and parts	101.859	101.439	101.991	101.438	101.678	101.404	101.236
38	Consumer goods, except food and automotive	102.025	102.002	101.753	102.023	102.039	102.053	101.891
39	Durable goods	94.559	93.306	94.105	93.438	93.233	93.378	93.173
40	Nondurable goods	111.207	112.822	111.175	112.693	113.012	112.840	112.744
41	Other	106.403	108.005	106.969	107.121	107.922	108.203	108.777
42	Imports of services ¹	105.686	107.587	105.762	106.055	106.772	108.087	109.436
43	Transport	115.745	117.975	116.953	117.258	116.470	117.415	120.756
44	Travel (for all purposes including education)	102.282	103.528	101.279	101.042	103.198	105.141	104.732
45	Charges for the use of intellectual property n.e.c.	110.805	112.796	111.512	112.214	112.439	112.917	113.615
46	Other business services ³	104.312	106.300	104.514	105.091	105.475	106.397	108.238
47	Government goods and services n.e.c.	93.730	97.152	92.822	92.704	95.361	100.138	100.407
48	Other	112.410	114.150	113.572	113.683	113.482	113.839	115.596
	Addenda:							
49	Exports of durable goods	101.262	101.743	101.155	101.367	101.605	101.750	102.252
50	Exports of nondurable goods	97.340	102.972	100.192	101.580	100.779	103.420	106.109

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	107.798	109.010	107.212	108.879	108.218	109.236	109.708
52	Exports of nonagricultural goods	99.105	101.612	100.249	100.798	100.693	101.781	103.176
53	Imports of durable goods	96.071	96.302	95.927	95.738	96.127	96.495	96.848
54	Imports of nondurable goods	101.952	109.571	104.923	110.837	108.600	107.299	111.546
55	Imports of nonpetroleum goods	100.326	101.210	100.527	100.559	101.135	101.372	101.773

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,214.6	2,344.0	2,241.5	2,295.6	2,314.9	2,345.9	2,419.6
2	Exports of goods ¹	1,446.0	1,546.8	1,467.2	1,515.0	1,520.9	1,544.1	1,607.4
3	Foods, feeds, and beverages	130.6	136.5	130.0	133.1	139.7	143.8	129.5
4	Industrial supplies and materials	386.8	454.9	402.4	442.2	439.2	443.1	495.4
5	Durable goods	119.3	128.3	121.7	123.9	124.5	128.5	136.1
6	Nondurable goods	267.4	326.7	280.7	318.2	314.6	314.6	359.3
7	Petroleum and products	99.0	136.8	106.0	127.1	128.5	130.5	160.9
8	Nondurable goods, excluding petroleum and products	168.4	189.9	174.6	191.1	186.2	184.0	198.3
9	Capital goods, except automotive	519.8	533.7	524.2	519.7	522.8	541.4	551.0
10	Civilian aircraft, engines, and parts	120.9	121.1	123.0	114.7	118.7	128.5	122.7
11	Computers, peripherals, and parts	45.1	46.1	42.9	43.9	45.2	45.9	49.2
12	Other	353.8	366.5	358.3	361.0	358.8	367.0	379.1
13	Automotive vehicles, engines, and parts	150.3	158.1	147.7	161.5	157.2	155.4	158.2
14	Consumer goods, except food and automotive	193.4	197.8	194.7	200.0	195.6	195.7	200.0
15	Durable goods	104.4	109.9	106.4	107.9	108.9	110.9	112.1
16	Nondurable goods	89.1	87.9	88.3	92.0	86.7	84.8	87.9
17	Other ²	65.1	65.8	68.3	58.6	66.5	64.8	73.3
18	Exports of services ¹	768.5	797.1	774.3	780.6	794.0	801.8	812.2
19	Transport	84.3	86.4	85.0	85.5	85.2	86.7	88.3
20	Travel (for all purposes including education)	205.9	216.9	207.7	210.6	217.2	218.9	220.8
21	Charges for the use of intellectual property n.e.c.	124.5	122.1	122.7	122.7	122.6	121.4	121.6
22	Other business services ³	318.8	334.8	325.2	325.3	331.7	337.4	344.9
23	Government goods and services n.e.c.	18.7	19.4	17.3	19.6	19.9	19.7	18.2
24	Other	16.3	17.6	16.6	16.9	17.4	17.7	18.5
25	Imports of goods and services	2,735.8	2,915.6	2,805.8	2,878.4	2,882.1	2,880.1	3,021.6
26	Imports of goods ¹	2,224.2	2,381.8	2,285.1	2,353.0	2,350.3	2,345.2	2,478.6
27	Foods, feeds, and beverages	131.0	139.2	134.1	135.3	138.2	140.8	142.6
28	Industrial supplies and materials	436.8	507.5	467.4	516.4	498.8	484.4	530.4
29	Durable goods	152.5	175.1	160.4	166.0	173.1	175.6	186.0
30	Nondurable goods	284.3	332.3	307.0	350.4	325.8	308.8	344.4
31	Petroleum and products	159.6	200.7	176.8	224.4	193.4	178.0	207.0
32	Nondurable goods, excluding petroleum and products	124.7	131.6	130.1	125.9	132.4	130.8	137.4
33	Capital goods, except automotive	593.9	644.6	602.6	613.6	632.0	654.7	677.9
34	Civilian aircraft, engines, and parts	50.0	51.4	47.6	49.3	50.6	52.3	53.3
35	Computers, peripherals, and parts	114.5	128.4	115.8	116.9	125.6	137.4	133.9
36	Other	429.4	464.8	439.2	447.4	455.9	465.0	490.8
37	Automotive vehicles, engines, and parts	351.1	360.4	355.7	364.6	358.0	356.5	362.6
38	Consumer goods, except food and automotive	585.4	605.9	593.4	600.7	599.2	589.3	634.3
39	Durable goods	305.9	325.1	314.1	315.9	321.3	317.2	346.2
40	Nondurable goods	279.5	280.8	279.3	284.9	278.0	272.1	288.0
41	Other	126.1	124.2	131.8	122.3	124.0	119.6	130.8
42	Imports of services ¹	511.6	533.8	520.7	525.5	531.9	534.8	543.0
43	Transport	96.8	101.3	98.5	101.4	101.1	99.9	102.9
44	Travel (for all purposes including education)	123.6	130.4	126.9	127.6	130.6	131.1	132.2
45	Charges for the use of intellectual property n.e.c.	44.4	48.9	45.8	46.9	48.0	49.6	51.4
46	Other business services ³	218.3	223.7	220.9	220.3	222.8	224.4	227.0
47	Government goods and services n.e.c.	21.5	22.4	21.7	22.3	22.3	22.7	22.4
48	Other	6.9	7.1	6.9	7.0	7.0	7.1	7.2
	Addenda:							
49	Exports of durable goods	926.3	962.8	933.9	942.2	946.5	968.4	993.9
50	Exports of nondurable goods	519.8	584.1	533.3	572.8	574.4	575.7	613.4

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	140.0	147.7	141.2	145.8	151.1	153.7	140.2
52	Exports of nonagricultural goods	1,306.0	1,399.1	1,325.9	1,369.1	1,369.8	1,390.5	1,467.2
53	Imports of durable goods	1,466.4	1,567.3	1,498.7	1,521.2	1,546.3	1,563.7	1,638.1
54	Imports of nondurable goods	757.9	814.4	786.3	831.7	803.9	781.5	840.5
55	Imports of nonpetroleum goods	2,064.6	2,181.0	2,108.3	2,128.5	2,156.9	2,167.2	2,271.5

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,120.1	2,191.4	2,124.4	2,162.3	2,181.1	2,192.4	2,229.8
2	Exports of goods ¹	1,447.5	1,512.3	1,454.5	1,492.3	1,500.4	1,507.3	1,549.1
3	Foods, feeds, and beverages	121.3	125.4	121.6	122.7	129.3	131.7	118.0
4	Industrial supplies and materials	402.6	435.1	400.7	429.5	431.2	423.0	456.6
5	Durable goods	114.6	118.4	115.4	115.1	115.7	119.1	123.8
6	Nondurable goods	287.2	316.0	284.2	313.9	314.9	303.1	332.0
7	Petroleum and products	120.7	136.3	113.8	132.6	135.6	128.7	148.4
8	Nondurable goods, excluding petroleum and products	161.4	173.8	164.3	175.2	173.6	168.7	177.8
9	Capital goods, except automotive	519.5	533.7	525.5	521.6	522.6	541.4	549.0
10	Civilian aircraft, engines, and parts	100.8	97.2	101.8	93.0	95.6	102.7	97.5
11	Computers, peripherals, and parts ²	57.1	60.0	55.7	57.5	58.6	59.7	64.0
12	Other	360.3	377.1	366.4	371.9	368.8	378.2	389.4
13	Automotive vehicles, engines, and parts	144.1	151.2	141.9	154.6	150.5	148.6	151.4
14	Consumer goods, except food and automotive	199.1	206.5	201.4	210.5	204.6	203.3	207.5
15	Durable goods	107.8	114.8	110.8	113.3	113.9	115.4	116.6
16	Nondurable goods	91.6	92.0	91.0	97.5	91.0	88.2	91.2
17	Other ³	63.7	62.7	66.0	56.3	64.0	61.6	68.7
18	Exports of services ¹	672.8	681.3	670.6	672.2	682.3	686.6	684.2
19	Transport	75.2	76.1	74.2	74.8	75.6	77.7	76.5
20	Travel (for all purposes including education)	179.2	185.2	178.4	179.9	186.1	187.9	187.0
21	Charges for the use of intellectual property n.e.c.	112.3	108.2	110.0	109.3	109.1	107.5	107.0
22	Other business services ⁴	278.2	283.3	281.5	279.7	282.6	284.9	285.9
23	Government goods and services n.e.c.	17.7	18.0	16.3	18.5	18.6	18.2	16.7
24	Other	10.4	10.5	10.2	10.3	10.4	10.5	10.7
25	Residual	-182.7	-217.5	-177.3	-220.6	-217.2	-197.0	-235.4
26	Imports of goods and services	2,706.3	2,813.2	2,755.5	2,784.5	2,794.8	2,790.0	2,883.7
27	Imports of goods ¹	2,220.0	2,315.0	2,260.7	2,286.7	2,294.3	2,292.9	2,386.0
28	Foods, feeds, and beverages	103.4	106.2	102.6	105.4	105.7	106.0	107.8
29	Industrial supplies and materials	486.3	495.7	497.1	497.1	496.6	490.2	499.0
30	Durable goods	149.8	157.6	154.9	154.3	157.7	156.9	161.6
31	Nondurable goods	347.0	348.0	352.6	353.2	348.9	343.0	346.8
32	Petroleum and products	231.0	230.0	232.9	241.1	231.6	223.5	224.0
33	Nondurable goods, excluding petroleum and products	124.9	126.4	128.2	122.1	126.1	127.3	130.3
34	Capital goods, except automotive	648.4	710.5	662.5	680.3	698.1	720.1	743.5
35	Civilian aircraft, engines, and parts	41.7	42.0	39.5	40.4	41.4	42.7	43.3
36	Computers, peripherals, and parts ²	133.9	149.4	136.5	137.0	146.2	159.2	155.0
37	Other	471.3	518.8	485.9	502.1	510.0	517.9	545.0
38	Automotive vehicles, engines, and parts	344.6	355.3	348.8	359.4	352.1	351.6	358.2
39	Consumer goods, except food and automotive	573.7	594.0	583.2	588.8	587.3	577.5	622.5
40	Durable goods	323.5	348.5	333.8	338.0	344.6	339.7	371.6
41	Nondurable goods	251.3	248.9	251.3	252.8	246.0	241.2	255.5
42	Other	118.5	115.0	123.2	114.2	114.9	110.5	120.3
43	Imports of services ¹	484.0	496.2	492.4	495.5	498.2	494.8	496.2
44	Transport	83.7	85.9	84.2	86.4	86.8	85.1	85.2
45	Travel (for all purposes including education)	120.9	125.9	125.3	126.3	126.5	124.7	126.2
46	Charges for the use of intellectual property n.e.c.	40.1	43.4	41.0	41.8	42.7	43.9	45.2
47	Other business services ⁴	209.3	210.4	211.4	209.7	211.2	210.9	209.7
48	Government goods and services n.e.c.	23.0	23.1	23.4	24.0	23.4	22.7	22.3
49	Other	6.1	6.2	6.1	6.2	6.2	6.2	6.2
50	Residual	-70.6	-79.6	-73.6	-76.7	-78.4	-79.9	-83.6
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Exports of durable goods	914.7	946.2	923.2	929.4	931.5	951.7	972.0
52	Exports of nondurable goods	534.0	567.3	532.4	564.1	570.2	556.9	578.3
53	Exports of agricultural goods ⁵	129.9	135.6	131.8	134.0	139.7	140.8	127.9
54	Exports of nonagricultural goods	1,317.8	1,376.7	1,322.6	1,358.3	1,360.4	1,366.1	1,422.0
55	Imports of durable goods	1,526.3	1,627.4	1,562.4	1,588.9	1,608.6	1,620.5	1,691.4
56	Imports of nondurable goods	743.4	743.1	749.4	750.4	740.3	728.4	753.5
57	Imports of nonpetroleum goods	2,057.9	2,154.9	2,097.3	2,116.8	2,132.7	2,137.9	2,232.0

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Gross saving	3,353.2	3,384.5	3,292.2	3,362.7	3,348.9	3,483.5	3,342.8
2	Net saving	436.5	349.8	342.3	376.6	328.2	431.4	262.8
3	Net private saving	1,301.1	1,193.7	1,218.2	1,209.2	1,175.3	1,223.2	1,166.9
4	Domestic business	620.6	707.7	706.6	654.6	649.6	739.6	787.1
5	Undistributed corporate profits	706.0	790.8	808.3	822.4	780.5	859.8	700.4
6	Inventory valuation adjustment, corporate	2.7	-49.1	-17.5	-75.0	-33.6	-22.6	-65.4
7	Capital consumption adjustment, corporate	-88.2	-33.9	-84.2	-92.8	-97.4	-97.6	152.2
8	Households and institutions	680.6	485.9	511.5	554.6	525.7	483.7	379.8
9	Personal saving	680.6	485.9	511.5	554.6	525.7	483.7	379.8
10	Net government saving	-864.7	-843.9	-875.9	-832.6	-847.1	-791.8	-904.1
11	Federal	-697.3	-665.1	-714.0	-652.8	-641.9	-617.0	-748.5
12	State and local	-167.4	-178.8	-161.9	-179.8	-205.2	-174.8	-155.6
13	Consumption of fixed capital	2,916.7	3,034.7	2,950.0	2,986.2	3,020.7	3,052.1	3,080.0
14	Private	2,390.5	2,496.4	2,421.2	2,452.5	2,484.0	2,512.1	2,537.1
15	Domestic business	1,895.3	1,973.3	1,914.3	1,940.9	1,964.2	1,984.3	2,003.9
16	Households and institutions	495.3	523.1	506.9	511.6	519.8	527.8	533.2
17	Government	526.2	538.3	528.8	533.6	536.7	540.0	542.9
18	Federal	271.3	273.8	271.6	272.8	273.6	273.9	274.9
19	State and local	254.9	264.5	257.2	260.8	263.2	266.1	268.0
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,206.0	3,349.4	3,257.8	3,260.3	3,282.0	3,449.5	3,406.0
21	Gross domestic investment	3,666.9	3,834.4	3,734.9	3,747.7	3,795.7	3,864.7	3,929.6
22	Gross private domestic investment	3,057.2	3,212.8	3,126.2	3,128.7	3,178.1	3,249.2	3,295.3
23	Domestic business	2,320.6	2,448.4	2,371.6	2,366.3	2,422.0	2,493.9	2,511.3
24	Households and institutions	736.6	764.5	754.6	762.4	756.1	755.3	784.0
25	Gross government investment	609.7	621.6	608.7	618.9	617.5	615.6	634.3
26	Federal	267.0	282.8	269.5	276.4	285.0	282.5	287.4
27	State and local	342.7	338.8	339.2	342.5	332.5	333.1	346.9
28	Capital account transactions (net) ¹	0.4	3.6	0.4	0.4	0.4	13.2	0.4
29	Private	17.3	245.2	6.2	8.2	9.4	-47.2	1,010.6
30	Domestic business	12.0	277.8	14.6	24.6	-2.0	90.2	998.5
31	Households and institutions	5.4	-32.6	-8.3	-16.4	11.4	-137.4	12.0
32	Government	-16.9	-241.6	-5.9	-7.8	-9.0	60.4	-1,010.2
33	Federal	45.0	-178.6	54.6	53.7	54.0	128.1	-950.1
34	State and local	-61.9	-63.1	-60.5	-61.5	-63.0	-67.7	-60.1
35	Net lending or net borrowing (-), NIPAs	-461.4	-488.6	-477.4	-487.7	-514.1	-428.4	-524.0
36	Private	470.0	197.0	472.5	422.4	404.8	499.4	-538.7
37	Domestic business	36.1	-80.2	200.3	102.2	126.8	105.9	-655.7
38	Households and institutions	433.9	277.2	272.2	320.2	278.0	393.5	117.0
39	Government	-931.4	-685.6	-949.9	-910.2	-918.9	-927.8	14.7
40	Federal	-738.0	-495.5	-766.5	-710.0	-707.4	-753.7	189.1
41	State and local	-193.4	-190.0	-183.4	-200.1	-211.5	-174.1	-174.4
42	Statistical discrepancy	-147.2	-35.0	-34.4	-102.4	-67.0	-34.0	63.2
	Addenda:							
43	Gross private saving	3,691.7	3,690.1	3,639.3	3,661.7	3,659.2	3,735.3	3,704.0
44	Domestic business	2,515.9	2,681.0	2,620.9	2,595.6	2,613.8	2,723.9	2,791.0
45	Households and institutions	1,175.8	1,009.0	1,018.4	1,066.2	1,045.5	1,011.4	913.0
46	Gross government saving	-338.5	-305.6	-347.1	-299.0	-310.3	-251.8	-361.2
47	Federal	-426.0	-391.2	-442.4	-380.0	-368.3	-343.1	-473.6
48	State and local	87.5	85.6	95.3	80.9	58.0	91.3	112.4
49	Net domestic investment	750.2	799.7	784.9	761.5	775.0	812.7	849.6
50	Private	666.7	716.4	705.0	676.2	694.2	737.1	758.2

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
51	Domestic business	425.4	475.0	457.3	425.4	457.8	509.6	507.4
52	Households and institutions	241.3	241.4	247.7	250.8	236.4	227.5	250.8
53	Government	83.5	83.3	79.9	85.3	80.8	75.6	91.4
54	Federal	-4.3	9.0	-2.1	3.5	11.5	8.5	12.5
55	State and local	87.8	74.3	82.0	81.8	69.3	67.0	78.9
56	Gross saving as a percentage of gross national income	17.7	17.2	17.2	17.4	17.2	17.6	16.8
57	Net saving as a percentage of gross national income	2.3	1.8	1.8	1.9	1.7	2.2	1.3
58	Disaster losses ²	0.0	131.4	0.0	0.0	0.0	525.8	0.0
59	Private	0.0	121.0	0.0	0.0	0.0	484.0	0.0
60	Domestic business	0.0	36.0	0.0	0.0	0.0	144.0	0.0
61	Households and institutions	0.0	85.0	0.0	0.0	0.0	340.0	0.0
62	Government	0.0	10.4	0.0	0.0	0.0	41.8	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	10.4	0.0	0.0	0.0	41.8	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	0.7	4.0	1.7	8.1	3.2	2.4	8.2
2	Nonresidential	-0.6	4.7	0.2	7.2	6.7	4.7	6.8
3	Structures	-4.1	5.6	-2.2	14.8	7.0	-7.0	6.3
4	Commercial and health care	14.6	4.2	8.9	2.0	-0.4	-15.5	2.2
5	Manufacturing	-6.4	-12.7	-27.1	1.7	-17.9	-33.6	3.8
6	Power and communication	4.6	-5.9	-4.7	-16.1	-12.8	-9.0	-2.2
7	Mining exploration, shafts, and wells ¹	-43.2	58.2	0.5	272.1	116.3	22.6	18.4
8	Other structures ²	7.4	2.1	1.8	-1.8	-3.8	5.0	13.0
9	Equipment	-3.4	4.8	1.8	4.4	8.8	10.8	11.6
10	Information processing equipment	1.8	7.6	2.9	8.0	10.6	10.9	8.5
11	Computers and peripheral equipment	-3.6	8.7	-3.1	3.5	43.9	26.1	-25.4
12	Other ³	3.7	7.2	4.8	9.5	1.7	6.1	22.7
13	Industrial equipment	2.3	7.1	5.5	7.7	11.7	7.6	4.6
14	Transportation equipment	-7.3	-0.3	-3.5	-2.7	1.0	14.9	15.7
15	Other equipment ⁴	-9.8	5.3	3.2	5.5	13.4	9.2	18.3
16	Intellectual property products	6.3	3.9	-0.4	5.7	3.7	5.2	0.8
17	Software ⁵	7.1	5.1	2.1	4.8	6.8	8.2	-2.2
18	Research and development ⁶	6.5	3.0	-4.2	7.8	1.2	3.2	3.5
19	Entertainment, literary, and artistic originals	2.1	2.5	4.2	1.9	0.5	0.5	3.8
20	Residential	5.5	1.8	7.1	11.1	-7.3	-4.7	12.8
21	Structures	5.5	1.7	7.1	11.2	-7.5	-4.8	12.8
22	Permanent site	5.7	3.8	12.2	10.8	1.4	-0.1	8.0
23	Single family	4.9	4.2	14.0	10.6	2.4	3.1	9.3
24	Multifamily	9.0	2.1	5.3	11.8	-2.9	-12.3	2.6
25	Other structures ⁷	5.2	0.1	3.3	11.5	-13.8	-8.5	16.8
26	Equipment	7.1	6.2	8.6	7.2	2.4	4.5	10.1
	Addenda:							
27	Private fixed investment in structures	1.1	3.4	3.0	12.7	-1.5	-5.8	10.0
28	Private fixed investment in new structures	0.7	3.8	3.2	11.6	0.6	-3.9	8.6
29	Nonresidential structures ⁸	-4.1	5.6	-2.2	14.9	7.0	-7.0	6.4
30	Residential structures ⁹	5.9	2.0	8.5	8.5	-5.2	-0.7	10.8
31	Private fixed investment in information processing equipment and software	4.6	6.2	2.5	6.3	8.5	9.4	2.7

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

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Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Private fixed investment	0.7	4.0	1.7	8.1	3.2	2.4	8.2
2	Percentage points at annual rates: Nonresidential	-0.46	3.59	0.14	5.52	5.00	3.53	5.32
3	Structures	-0.74	0.96	-0.38	2.51	1.20	-1.28	1.12
4	Commercial and health care	0.71	0.23	0.49	0.13	-0.02	-0.94	0.13
5	Manufacturing	-0.17	-0.31	-0.75	0.04	-0.43	-0.83	0.07
6	Power and communication	0.17	-0.23	-0.19	-0.68	-0.51	-0.34	-0.08
7	Mining exploration, shafts, and wells ¹	-1.66	1.21	0.01	3.07	2.28	0.68	0.59
8	Other structures ²	0.21	0.07	0.06	-0.05	-0.12	0.15	0.40
9	Equipment	-1.23	1.64	0.60	1.58	2.89	3.54	3.98
10	Information processing equipment	0.18	0.75	0.29	0.80	1.02	1.05	0.88
11	Computers and peripheral equipment	-0.09	0.21	-0.08	0.09	0.89	0.60	-0.73
12	Other ³	0.27	0.54	0.36	0.71	0.13	0.45	1.61
13	Industrial equipment	0.17	0.53	0.41	0.58	0.84	0.57	0.36
14	Transportation equipment	-0.75	-0.03	-0.33	-0.21	0.09	1.26	1.41
15	Other equipment ⁴	-0.83	0.39	0.24	0.41	0.94	0.67	1.33
16	Intellectual property products	1.50	0.98	-0.09	1.43	0.91	1.26	0.22
17	Software ⁵	0.78	0.60	0.24	0.56	0.77	0.92	-0.25
18	Research and development ⁶	0.66	0.32	-0.45	0.81	0.13	0.33	0.37
19	Entertainment, literary, and artistic originals	0.06	0.07	0.11	0.05	0.01	0.01	0.10
20	Residential	1.20	0.43	1.61	2.57	-1.79	-1.11	2.87
21	Structures	1.18	0.41	1.58	2.54	-1.80	-1.13	2.84
22	Permanent site	0.54	0.39	1.16	1.07	0.14	0.00	0.81
23	Single family	0.37	0.35	1.05	0.84	0.20	0.25	0.76
24	Multifamily	0.16	0.04	0.11	0.23	-0.06	-0.26	0.05
25	Other structures ⁷	0.65	0.01	0.43	1.47	-1.94	-1.12	2.03
26	Equipment	0.02	0.02	0.03	0.02	0.01	0.01	0.03
	Addenda:							
27	Private fixed investment in structures	0.45	1.37	1.21	5.05	-0.60	-2.41	3.95
28	Private fixed investment in new structures	0.25	1.33	1.09	4.03	0.25	-1.40	2.99
29	Nonresidential structures ⁸	-0.74	0.96	-0.38	2.51	1.21	-1.27	1.12
30	Residential structures ⁹	0.99	0.37	1.48	1.53	-0.96	-0.12	1.87
31	Private fixed investment in information processing equipment and software	0.97	1.34	0.53	1.36	1.79	1.98	0.63

Legend / Footnotes:

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software embedded, or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	138.395	143.947	139.229	141.960	143.085	143.942	146.801
2	Nonresidential	135.323	141.677	136.207	138.581	140.843	142.456	144.829
3	Structures	101.864	107.596	103.173	106.806	108.617	106.654	108.307
4	Commercial and health care	120.212	125.287	127.214	127.843	127.715	122.454	123.134
5	Manufacturing	117.527	102.580	111.093	111.565	106.185	95.840	96.729
6	Power and communication	103.939	97.851	106.263	101.697	98.285	95.982	95.440
7	Mining exploration, shafts, and wells ¹	72.664	114.940	68.675	95.379	115.674	121.731	126.976
8	Other structures ²	96.456	98.487	98.267	97.833	96.902	98.086	101.125
9	Equipment	162.618	170.427	162.649	164.423	167.930	172.290	177.063
10	Information processing equipment	136.758	147.085	138.985	141.701	145.325	149.125	152.189
11	Computers and peripheral equipment ³	109.383	118.952	108.822	109.766	120.226	127.400	118.416
12	Other ⁴	148.128	158.741	151.547	155.017	155.672	157.996	166.278
13	Industrial equipment	139.483	149.425	141.907	144.573	148.640	151.394	153.092
14	Transportation equipment	393.344	392.209	383.781	381.116	382.052	395.512	410.154
15	Other equipment ⁵	131.003	137.941	130.029	131.792	135.988	139.013	144.972
16	Intellectual property products	130.765	135.911	132.205	134.064	135.283	137.005	137.291
17	Software ⁶	140.362	147.575	142.857	144.535	146.921	149.831	149.014
18	Research and development ⁷	122.929	126.604	123.212	125.560	125.932	126.915	128.009
19	Entertainment, literary, and artistic originals	123.402	126.453	125.362	125.961	126.105	126.276	127.469
20	Residential	149.766	152.429	150.358	154.371	151.463	149.655	154.228
21	Structures	149.720	152.289	150.261	154.291	151.331	149.477	154.058
22	Permanent site	184.014	191.069	184.865	189.667	190.314	190.290	194.006
23	Single family	189.752	197.816	190.235	195.070	196.248	197.743	202.201
24	Multifamily	163.839	167.227	165.943	170.627	169.387	163.922	164.972
25	Other structures ⁸	131.605	131.716	131.972	135.599	130.641	127.781	132.842
26	Equipment	151.913	161.286	155.987	158.713	159.650	161.433	165.349
	Addenda:							
27	Private fixed investment in structures	124.259	128.473	125.220	129.025	128.540	126.639	129.688
28	Private fixed investment in new structures	122.649	127.275	123.658	127.094	127.298	126.045	128.664
29	Nonresidential structures ⁹	101.652	107.367	102.930	106.568	108.380	106.431	108.088
30	Residential structures ¹⁰	153.918	156.984	154.486	157.676	155.595	155.322	159.342
31	Private fixed investment in information processing equipment and software	138.892	147.568	141.262	143.429	146.396	149.725	150.723

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	107.801	109.642	108.385	108.808	109.485	109.999	110.276
2	Nonresidential	104.790	105.844	104.893	105.292	105.780	106.079	106.227
3	Structures	115.637	118.814	116.295	117.183	118.292	119.605	120.178
4	Commercial and health care	109.372	111.948	110.028	110.417	111.291	112.859	113.225
5	Manufacturing	110.551	113.398	110.727	111.228	112.310	114.857	115.195
6	Power and communication	119.166	123.235	120.229	121.812	122.816	123.801	124.511
7	Mining exploration, shafts, and wells ¹	116.298	117.946	114.790	116.353	118.111	118.332	118.988
8	Other structures ²	115.950	120.176	117.811	118.542	119.521	120.915	121.725
9	Equipment	99.634	100.024	99.651	99.832	100.032	100.084	100.146
10	Information processing equipment	86.778	85.785	86.284	85.657	85.799	85.807	85.880
11	Computers and peripheral equipment	87.100	86.726	86.320	86.344	86.740	86.749	87.074
12	Other ³	86.882	85.697	86.477	85.649	85.711	85.719	85.710
13	Industrial equipment	106.078	107.084	106.134	106.562	106.945	107.173	107.655
14	Transportation equipment	103.284	104.887	103.856	105.055	105.142	104.897	104.452
15	Other equipment ⁴	105.258	105.760	105.373	105.366	105.610	105.910	106.154
16	Intellectual property products	104.966	105.640	104.844	105.248	105.754	105.775	105.784
17	Software ⁵	97.884	97.827	97.889	97.871	98.220	97.688	97.529
18	Research and development ⁶	113.952	115.380	113.691	114.566	115.186	115.747	116.020
19	Entertainment, literary, and artistic originals	102.766	104.123	102.558	103.213	104.018	104.699	104.560
20	Residential	120.157	125.028	122.580	123.102	124.503	125.862	126.646
21	Structures	121.037	126.085	123.553	124.096	125.543	126.946	127.757
22	Permanent site	122.994	127.343	125.939	126.101	127.081	127.929	128.260
23	Single family	121.312	126.472	124.743	124.943	126.153	127.195	127.599
24	Multifamily	129.428	130.443	130.443	130.443	130.443	130.443	130.443
25	Other structures ⁷	119.346	124.934	121.539	122.366	124.168	126.007	127.196
26	Equipment	80.071	77.042	78.362	77.935	77.252	76.669	76.311
	Addenda:							
27	Private fixed investment in structures	118.631	122.846	120.321	121.016	122.312	123.675	124.380
28	Private fixed investment in new structures	117.928	121.730	119.535	120.226	121.300	122.419	122.974
29	Nonresidential structures ⁸	115.625	118.815	116.285	117.176	118.296	119.615	120.174
30	Residential structures ⁹	120.312	124.743	122.889	123.379	124.405	125.319	125.869
31	Private fixed investment in information processing equipment and software	92.191	91.677	91.953	91.635	91.881	91.618	91.575

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

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Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,022.1	3,197.2	3,056.7	3,128.9	3,173.3	3,207.3	3,279.2
2	Nonresidential	2,316.3	2,449.6	2,333.7	2,383.4	2,433.6	2,468.4	2,513.0
3	Structures	516.2	560.2	525.8	548.4	563.0	559.0	570.3
4	Commercial and health care	166.6	177.6	177.3	178.8	180.0	175.0	176.6
5	Manufacturing	73.1	65.4	69.2	69.9	67.1	62.0	62.7
6	Power and communication	118.6	115.5	122.3	118.6	115.6	113.8	113.8
7	Mining exploration, shafts, and wells ¹	63.4	101.7	59.1	83.2	102.4	108.0	113.3
8	Other structures ²	94.5	100.0	97.8	97.9	97.8	100.2	104.0
9	Equipment	1,043.9	1,098.4	1,044.3	1,057.6	1,082.3	1,111.0	1,142.5
10	Information processing equipment	303.9	323.1	307.1	310.8	319.3	327.7	334.7
11	Computers and peripheral equipment	73.1	79.2	72.1	72.8	80.1	84.9	79.2
12	Other ³	230.8	243.9	235.0	238.1	239.2	242.8	255.5
13	Industrial equipment	225.0	243.3	229.0	234.3	241.7	246.7	250.6
14	Transportation equipment	286.7	290.3	281.3	282.6	283.5	292.8	302.4
15	Other equipment ⁴	228.3	241.6	226.9	229.9	237.8	243.8	254.8
16	Intellectual property products	756.2	791.0	763.7	777.4	788.2	798.4	800.2
17	Software ⁵	352.8	370.7	359.1	363.2	370.6	375.9	373.2
18	Research and development ⁶	320.8	334.6	320.8	329.5	332.2	336.5	340.2
19	Entertainment, literary, and artistic originals	82.6	85.8	83.7	84.7	85.4	86.1	86.8
20	Residential	705.9	747.6	723.0	745.5	739.7	738.9	766.2
21	Structures	695.7	737.2	712.8	735.2	729.5	728.6	755.7
22	Permanent site	303.0	325.8	311.7	320.3	323.8	326.0	333.2
23	Single family	242.5	263.6	250.0	256.7	260.8	264.9	271.8
24	Multifamily	60.5	62.3	61.8	63.5	63.1	61.0	61.4
25	Other structures ⁷	392.7	411.4	401.1	414.9	405.6	402.6	422.5
26	Equipment	10.1	10.3	10.2	10.3	10.3	10.3	10.5
	Addenda:							
27	Private fixed investment in structures	1,211.9	1,297.4	1,238.6	1,283.6	1,292.5	1,287.6	1,326.1
28	Private fixed investment in new structures	1,057.0	1,132.1	1,080.1	1,116.5	1,128.3	1,127.5	1,156.2
29	Nonresidential structures ⁸	514.8	558.7	524.2	546.9	561.5	557.5	568.9
30	Residential structures ⁹	542.2	573.4	555.9	569.7	566.8	570.0	587.3
31	Private fixed investment in information processing equipment and software	656.7	693.8	666.2	674.1	689.9	703.5	707.9

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

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Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	2,803.4	2,915.9	2,820.3	2,875.7	2,898.5	2,915.8	2,973.7
2	Nonresidential	2,210.4	2,314.2	2,224.9	2,263.6	2,300.6	2,326.9	2,365.7
3	Structures	446.4	471.5	452.1	468.0	476.0	467.4	474.6
4	Commercial and health care	152.3	158.7	161.2	162.0	161.8	155.1	156.0
5	Manufacturing	66.2	57.7	62.5	62.8	59.8	54.0	54.5
6	Power and communication	99.6	93.7	101.8	97.4	94.1	91.9	91.4
7	Mining exploration, shafts, and wells ¹	54.5	86.2	51.5	71.5	86.7	91.3	95.2
8	Other structures ²	81.5	83.2	83.0	82.7	81.9	82.9	85.4
9	Equipment	1,047.8	1,098.1	1,048.0	1,059.4	1,082.0	1,110.1	1,140.8
10	Information processing equipment	350.2	376.7	355.9	362.9	372.2	381.9	389.7
11	Computers and peripheral equipment ³	84.0	91.3	83.6	84.3	92.3	97.8	90.9
12	Other ⁴	265.6	284.6	271.7	278.0	279.1	283.3	298.1
13	Industrial equipment	212.1	227.2	215.8	219.9	226.0	230.2	232.8
14	Transportation equipment	277.6	276.8	270.8	268.9	269.6	279.1	289.4
15	Other equipment ⁵	216.9	228.4	215.3	218.2	225.2	230.2	240.1
16	Intellectual property products	720.4	748.8	728.3	738.6	745.3	754.8	756.4
17	Software ⁶	360.4	378.9	366.8	371.1	377.3	384.7	382.6
18	Research and development ⁷	281.5	289.9	282.2	287.6	288.4	290.7	293.2
19	Entertainment, literary, and artistic originals	80.4	82.4	81.6	82.0	82.1	82.2	83.0
20	Residential	587.4	597.9	589.8	605.5	594.1	587.0	604.9
21	Structures	574.8	584.7	576.9	592.4	581.0	573.9	591.5
22	Permanent site	246.3	255.8	247.5	253.9	254.8	254.7	259.7
23	Single family	199.9	208.4	200.4	205.5	206.7	208.3	213.0
24	Multifamily	46.8	47.7	47.4	48.7	48.3	46.8	47.1
25	Other structures ⁸	329.1	329.4	330.0	339.1	326.7	319.5	332.2
26	Equipment	12.6	13.4	13.0	13.2	13.3	13.4	13.8
27	Residual	-17.4	-22.1	-18.2	-17.1	-20.9	-25.6	-24.9
	Addenda:							
28	Private fixed investment in structures	1,021.6	1,056.2	1,029.5	1,060.8	1,056.8	1,041.2	1,066.2
29	Private fixed investment in new structures	896.3	930.1	903.6	928.8	930.2	921.1	940.2
30	Nonresidential structures ⁹	445.2	470.2	450.8	466.7	474.7	466.1	473.4
31	Residential structures ¹⁰	450.7	459.6	452.3	461.7	455.6	454.8	466.5
32	Private fixed investment in information processing equipment and software	712.3	756.8	724.5	735.6	750.8	767.9	773.0

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017				
				Q4	Q1	Q2	Q3	Q4	
1	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0	
2	Farm	-0.6	2.4	-3.5	2.5	0.3	3.4	3.5	
3	Mining, utilities, and construction	-3.4	-3.7	9.1	6.1	-8.0	-8.7	-4.1	
4	Manufacturing	9.8	2.6	23.1	-13.2	-16.7	29.2	11.3	
5	Durable goods industries	-2.9	5.0	4.6	-3.1	1.5	14.4	7.2	
6	Nondurable goods industries	12.6	-2.4	18.5	-10.1	-18.3	14.7	4.1	
7	Wholesale trade	12.4	1.9	32.9	-25.1	0.7	34.5	-2.5	
8	Durable goods industries	1.1	11.3	22.5	-1.8	9.8	29.7	7.6	
9	Nondurable goods industries	11.3	-9.4	10.4	-23.2	-9.1	4.8	-10.1	
10	Retail trade	14.8	7.4	5.8	25.6	18.1	-14.4	0.2	
11	Motor vehicle and parts dealers	9.5	4.7	0.3	31.3	10.8	-11.1	-12.1	
12	Food and beverage stores	2.4	1.0	2.8	-1.7	0.3	1.8	3.7	
13	General merchandise stores	-1.2	-1.6	-1.9	-2.9	-0.6	-2.5	-0.3	
14	Other retail stores	4.1	3.2	4.7	-1.0	7.5	-2.6	8.9	
15	Other industries	2.1	5.0	2.1	3.9	10.6	-2.1	7.6	
Addenda:									
16	Change in private inventories	35.1	15.7	69.5	-0.1	4.9	41.9	16.0	
17	Durable goods industries	11.0	21.9	39.7	26.0	20.3	33.1	8.1	
18	Nondurable goods industries	24.1	-6.2	29.7	-26.1	-15.4	8.8	7.9	
19	Nonfarm industries	35.7	13.2	73.0	-2.7	4.6	38.5	12.5	
20	Nonfarm change in book value ¹	30.7	64.4	89.5	88.6	29.0	59.3	80.7	
21	Nonfarm inventory valuation adjustment ²	5.0	-51.1	-16.6	-91.3	-24.4	-20.7	-68.2	
22	Wholesale trade	12.4	1.9	32.9	-25.1	0.7	34.5	-2.5	
23	Merchant wholesale trade	9.0	6.0	25.9	-18.1	12.8	33.9	-4.6	
24	Durable goods industries	1.2	10.8	19.7	2.3	6.3	27.0	7.8	
25	Nondurable goods industries	7.9	-4.9	6.1	-20.5	6.5	6.9	-12.4	
26	Nonmerchant wholesale trade	3.4	-4.1	7.0	-6.9	-12.1	0.6	2.1	

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
2	Farm	-0.6	2.8	-2.9	2.7	1.2	3.6	3.8
3	Mining, utilities, and construction	-3.3	-3.6	9.0	5.7	-7.7	-8.4	-4.0
4	Manufacturing	9.6	2.3	21.4	-12.0	-15.0	26.4	10.0
5	Durable goods industries	-2.7	4.6	4.4	-2.8	1.4	13.2	6.6
6	Nondurable goods industries	12.2	-2.2	16.9	-9.1	-16.1	13.1	3.5
7	Wholesale trade	12.0	1.9	29.9	-22.1	0.5	30.9	-1.7
8	Durable goods industries	1.1	10.5	21.3	-1.7	9.1	27.6	7.0
9	Nondurable goods industries	10.6	-7.8	9.0	-19.6	-7.9	4.2	-7.9
10	Retail trade	13.6	6.8	5.3	23.4	16.4	-12.9	0.3
11	Motor vehicle and parts dealers	8.8	4.4	0.3	29.1	10.0	-10.3	-11.3
12	Food and beverage stores	2.1	0.9	2.4	-1.4	0.3	1.5	3.1
13	General merchandise stores	-1.1	-1.4	-1.8	-2.7	-0.6	-2.3	-0.3
14	Other retail stores	3.8	3.0	4.3	-0.8	6.9	-2.2	8.0
15	Other industries	2.1	4.6	1.9	3.6	9.7	-1.9	7.0
16	Residual	0.4	-0.6	-1.7	-1.9	-0.9	0.3	0.1
	Addenda:							
17	Change in private inventories	33.4	15.2	63.1	1.2	5.5	38.5	15.6
18	Durable goods industries	10.4	20.4	37.6	24.5	18.9	30.7	7.5
19	Nondurable goods industries	22.8	-4.3	26.2	-21.9	-12.3	8.8	8.2
20	Nonfarm industries	34.5	12.3	66.8	-1.8	4.2	35.1	11.8
21	Wholesale trade	12.0	1.9	29.9	-22.1	0.5	30.9	-1.7
22	Merchant wholesale trade	8.7	5.5	23.4	-15.8	11.3	30.2	-3.6
23	Durable goods industries	1.1	10.1	18.7	2.3	5.9	25.1	7.2
24	Nondurable goods industries	7.2	-3.9	5.2	-17.0	5.4	5.9	-9.9
25	Nonmerchant wholesale trade	3.4	-3.7	6.5	-6.3	-11.1	0.6	1.9

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,545.4	2,592.5	2,595.5	2,601.9	2,645.1
2	Farm	188.5	195.2	197.8	185.5	185.6
3	Mining, utilities, and construction	95.7	100.0	95.4	93.2	92.5
4	Manufacturing	754.3	769.5	769.6	780.7	801.4
5	Durable goods industries	440.1	447.8	451.2	458.3	461.9
6	Nondurable goods industries	314.2	321.7	318.4	322.4	339.5
7	Wholesale trade	707.1	714.1	712.5	725.3	739.3
8	Durable goods industries	388.0	391.9	395.1	404.6	408.4
9	Nondurable goods industries	319.1	322.2	317.4	320.7	330.9
10	Retail trade	617.0	628.2	632.7	629.2	634.2
11	Motor vehicle and parts dealers	200.5	209.3	211.9	207.7	205.5
12	Food and beverage stores	55.1	55.9	56.1	56.2	57.7
13	General merchandise stores	93.5	93.2	93.5	92.5	92.8
14	Other retail stores	267.9	269.8	271.2	272.8	278.2
15	Other industries	182.9	185.6	187.6	187.9	192.1
	Addenda:					
16	Private inventories	2,545.4	2,592.5	2,595.5	2,601.9	2,645.1
17	Durable goods industries	1,129.5	1,150.2	1,159.6	1,172.6	1,179.9
18	Nondurable goods industries	1,415.9	1,442.3	1,435.9	1,429.3	1,465.2
19	Nonfarm industries	2,356.9	2,397.2	2,397.8	2,416.3	2,459.5
20	Wholesale trade	707.1	714.1	712.5	725.3	739.3
21	Merchant wholesale trade	593.0	598.4	602.1	612.1	620.1
22	Durable goods industries	336.8	341.1	343.3	351.8	355.4
23	Nondurable goods industries	256.1	257.3	258.8	260.3	264.7
24	Nonmerchant wholesale trade	114.1	115.6	110.4	113.2	119.3
25	Final sales of domestic business ²	1,085.2	1,099.0	1,110.9	1,123.6	1,141.5
26	Final sales of goods and structures of domestic business ²	580.4	588.4	594.1	603.6	613.5
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.35	2.36	2.34	2.32	2.32
28	Nonfarm inventories to final sales	2.17	2.18	2.16	2.15	2.15
29	Nonfarm inventories to final sales of goods and structures	4.06	4.07	4.04	4.00	4.01

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

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Line		2016	2017			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,313.6	2,313.9	2,315.3	2,324.9	2,328.8
2	Farm	160.6	161.2	161.5	162.4	163.4
3	Mining, utilities, and construction	92.7	94.1	92.2	90.1	89.1
4	Manufacturing	700.8	697.8	694.1	700.7	703.1
5	Durable goods industries	414.5	413.8	414.1	417.4	419.1
6	Nondurable goods industries	288.6	286.4	282.3	285.6	286.5
7	Wholesale trade	641.8	636.3	636.4	644.1	643.7
8	Durable goods industries	367.0	366.6	368.9	375.8	377.6
9	Nondurable goods industries	278.4	273.5	271.5	272.5	270.6
10	Retail trade	561.0	566.8	570.9	567.7	567.8
11	Motor vehicle and parts dealers	186.9	194.2	196.7	194.1	191.3
12	Food and beverage stores	47.2	46.8	46.9	47.2	48.0
13	General merchandise stores	84.5	83.8	83.7	83.1	83.1
14	Other retail stores	243.0	242.8	244.6	244.0	246.0
15	Other industries	168.1	169.0	171.4	170.9	172.7
16	Residual	-17.8	-18.3	-18.5	-18.4	-18.4
	Addenda:					
17	Private inventories	2,313.6	2,313.9	2,315.3	2,324.9	2,328.8
18	Durable goods industries	1,065.3	1,071.4	1,076.1	1,083.8	1,085.7
19	Nondurable goods industries	1,259.4	1,254.0	1,250.9	1,251.1	1,255.1
20	Nonfarm industries	2,165.7	2,165.2	2,166.3	2,175.1	2,178.0
21	Wholesale trade	641.8	636.3	636.4	644.1	643.7
22	Merchant wholesale trade	536.6	532.7	535.5	543.0	542.1
23	Durable goods industries	318.8	319.3	320.8	327.1	328.9
24	Nondurable goods industries	220.6	216.3	217.7	219.2	216.7
25	Nonmerchant wholesale trade	105.5	104.0	101.2	101.3	101.8
26	Final sales of domestic business ²	978.7	988.2	997.5	1,004.3	1,015.1
27	Final sales of goods and structures of domestic business ²	551.6	558.3	564.4	569.8	578.3
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.36	2.34	2.32	2.32	2.29
29	Nonfarm inventories to final sales	2.21	2.19	2.17	2.17	2.15
30	Nonfarm inventories to final sales of goods and structures	3.93	3.88	3.84	3.82	3.77

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	110.016	112.038	112.102	111.911	113.582
2	Farm	117.383	121.094	122.424	114.222	113.621
3	Mining, utilities, and construction	103.190	106.182	103.456	103.438	103.770
4	Manufacturing	107.629	110.274	110.881	111.429	113.971
5	Durable goods industries	106.187	108.218	108.948	109.788	110.220
6	Nondurable goods industries	108.842	112.349	112.773	112.888	118.494
7	Wholesale trade	110.171	112.218	111.952	112.600	114.852
8	Durable goods industries	105.703	106.893	107.092	107.669	108.177
9	Nondurable goods industries	114.651	117.811	116.920	117.656	122.290
10	Retail trade	109.981	110.818	110.819	110.835	111.693
11	Motor vehicle and parts dealers	107.301	107.763	107.716	107.004	107.412
12	Food and beverage stores	116.778	119.458	119.807	118.838	120.066
13	General merchandise stores	110.621	111.205	111.670	111.316	111.736
14	Other retail stores	110.231	111.090	110.903	111.818	113.106
15	Other industries	108.796	109.816	109.433	109.904	111.264
	Addenda:					
16	Private inventories	110.016	112.038	112.102	111.911	113.582
17	Durable goods industries	106.027	107.354	107.754	108.191	108.679
18	Nondurable goods industries	112.424	115.018	114.794	114.063	116.741
19	Nonfarm industries	108.830	110.715	110.684	111.092	112.924
20	Wholesale trade	110.171	112.218	111.952	112.600	114.852
21	Merchant wholesale trade	110.502	112.349	112.441	112.723	114.374
22	Durable goods industries	105.659	106.812	107.000	107.552	108.043
23	Nondurable goods industries	116.118	118.954	118.903	118.782	122.151
24	Nonmerchant wholesale trade	108.139	111.202	109.072	111.665	117.126

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	National income without capital consumption adjustment	15,941.7	16,421.4	16,102.3	16,281.6	16,398.1	16,611.8	16,394.1
2	Domestic industries	15,744.6	16,204.6	15,873.4	16,067.4	16,195.7	16,383.5	16,171.8
3	Private industries	13,870.9	14,278.3	13,986.0	14,157.8	14,275.0	14,450.4	14,229.9
4	Agriculture, forestry, fishing, and hunting	138.7	123.7	130.0	134.1	125.5	120.2	114.9
5	Mining	110.6	144.7	109.0	142.0	155.4	142.7	138.9
6	Utilities	183.8	193.9	187.8	195.2	196.5	195.9	187.8
7	Construction	791.9	833.8	803.0	815.9	817.1	850.3	851.9
8	Manufacturing	1,636.3	1,651.9	1,624.6	1,630.1	1,657.0	1,695.8	1,624.6
9	Durable goods	955.7	971.7	965.5	960.2	977.3	985.9	963.6
10	Nondurable goods	680.6	680.2	659.1	670.0	679.7	709.9	661.1
11	Wholesale trade	929.7	922.5	916.4	908.5	933.0	938.5	909.9
12	Retail trade	1,112.1	1,139.2	1,121.3	1,132.0	1,141.6	1,148.7	1,134.5
13	Transportation and warehousing	487.5	508.0	485.2	503.8	521.5	515.5	491.0
14	Information	596.6	609.9	608.3	612.0	618.9	625.0	583.5
15	Finance, insurance, real estate, rental, and leasing	2,832.7	2,916.5	2,895.5	2,906.0	2,881.9	2,952.8	2,925.3
16	Professional and business services ¹	2,268.4	2,359.5	2,296.6	2,333.0	2,352.4	2,381.9	2,370.8
17	Educational services, health care, and social assistance	1,620.6	1,664.4	1,630.9	1,652.0	1,671.8	1,662.6	1,671.0
18	Arts, entertainment, recreation, accommodation, and food services	692.6	726.0	704.9	714.8	720.7	734.1	734.5
19	Other services, except government	469.5	484.3	472.7	478.1	481.5	486.6	491.2
20	Government	1,873.7	1,926.4	1,887.3	1,909.6	1,920.7	1,933.1	1,942.0
21	Rest of the world	197.1	216.8	228.9	214.3	202.4	228.3	222.3

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Corporate profits with inventory valuation and capital consumption adjustments	2,073.5	2,164.6	2,155.2	2,109.0	2,123.4	2,213.7	2,212.5
2	Domestic industries	1,678.7	1,731.9	1,719.6	1,682.7	1,707.9	1,766.1	1,770.9
3	Financial ¹	454.6	470.3	516.2	475.5	441.6	489.4	474.8
4	Nonfinancial	1,224.1	1,261.6	1,203.4	1,207.2	1,266.3	1,276.7	1,296.1
5	Rest of the world	394.7	432.8	435.6	426.3	415.5	447.5	441.6
6	Receipts from the rest of the world	671.4	725.9	699.3	704.7	710.1	737.0	751.9
7	Less: Payments to the rest of the world	276.7	293.2	263.7	278.3	294.6	289.5	310.2
8	Corporate profits with inventory valuation adjustment	2,161.6	2,198.6	2,239.4	2,201.8	2,220.8	2,311.3	2,060.4
9	Domestic industries	1,766.9	1,765.8	1,803.7	1,775.5	1,805.2	1,863.7	1,618.7
10	Financial	501.8	511.9	564.8	523.7	489.9	536.9	497.3
11	Federal Reserve banks	92.0	79.2	88.1	90.5	80.9	72.5	73.0
12	Other financial ²	409.9	432.7	476.7	433.2	409.0	464.4	424.3
13	Nonfinancial	1,265.1	1,253.8	1,238.9	1,251.8	1,315.3	1,326.8	1,121.5
14	Utilities	19.3	27.0	21.2	27.6	28.2	26.3	25.8
15	Manufacturing	392.6	382.2	386.8	370.4	389.6	419.3	349.6
16	Durable goods	212.2	212.7	224.3	208.5	219.2	223.9	199.2
17	Fabricated metal products	20.1	19.9	20.9	16.2	21.6	21.8	19.8
18	Machinery	17.8	25.0	18.1	23.5	24.6	28.7	23.2
19	Computer and electronic products	49.9	46.5	49.3	43.3	43.0	54.4	45.4
20	Electrical equipment, appliances, and components	23.7	19.7	26.5	22.7	22.4	19.2	14.5
21	Motor vehicles, bodies and trailers, and parts	26.4	19.0	20.1	19.6	20.3	18.7	17.4
22	Other durable goods ³	74.3	82.6	89.3	83.2	87.2	81.1	78.8
23	Nondurable goods	180.4	169.5	162.5	161.9	170.4	195.4	150.4
24	Food and beverage and tobacco products	76.0	69.4	74.4	63.0	66.3	79.8	68.4
25	Petroleum and coal products	-2.2	6.0	-12.2	2.1	6.2	12.5	3.2
26	Chemical products	68.9	60.3	61.3	61.5	62.6	69.2	47.9
27	Other nondurable goods ⁴	37.7	33.9	38.9	35.3	35.3	34.0	30.9
28	Wholesale trade	125.4	93.4	98.3	90.3	107.8	105.4	70.1
29	Retail trade	179.1	177.5	183.8	179.6	183.9	184.8	161.7
30	Transportation and warehousing	56.1	59.7	49.7	59.2	73.6	60.2	45.9
31	Information	137.6	130.9	141.9	138.2	131.0	142.8	111.7
32	Other nonfinancial ⁵	355.0	383.1	357.3	386.6	401.1	388.0	356.7
33	Rest of the world	394.7	432.8	435.6	426.3	415.5	447.5	441.6

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
	Current dollars:							
1	Gross domestic product	57,542	59,484	58,244	58,620	59,114	59,767	60,427
2	Gross national product	58,151	60,149	58,949	59,279	59,736	60,467	61,107
3	Personal income	49,213	50,393	49,372	49,969	50,177	50,476	50,948
4	Disposable personal income	43,157	44,110	43,280	43,759	44,011	44,168	44,499
5	Personal consumption expenditures	39,611	41,093	40,226	40,576	40,864	41,159	41,768
6	Goods	12,733	13,177	12,927	13,014	13,043	13,183	13,465
7	Durable goods	4,359	4,521	4,437	4,439	4,473	4,529	4,643
8	Nondurable goods	8,374	8,655	8,490	8,574	8,570	8,655	8,822
9	Services	26,877	27,916	27,299	27,562	27,822	27,975	28,303
	Chained (2009) dollars:							
10	Gross domestic product	51,646	52,445	51,916	51,993	52,300	52,605	52,879
11	Gross national product	52,149	52,994	52,500	52,539	52,813	53,185	53,438
12	Disposable personal income	38,954	39,155	38,790	39,004	39,202	39,193	39,223
13	Personal consumption expenditures	35,753	36,476	36,052	36,167	36,399	36,523	36,815
14	Goods	12,581	12,974	12,749	12,751	12,897	13,013	13,234
15	Durable goods	4,928	5,220	5,077	5,067	5,152	5,250	5,410
16	Nondurable goods	7,768	7,899	7,804	7,813	7,882	7,912	7,990
17	Services	23,194	23,545	23,333	23,442	23,536	23,555	23,645
18	Population (midperiod, thousands)	323,668	325,983	324,593	325,108	325,640	326,276	326,907

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	1.6	-0.6	-1.9	-7.3	0.8	-10.3	35.1
2	Auto output	-12.8	-20.3	-25.3	-30.0	16.9	-53.6	-25.2
3	Truck output	5.9	4.1	4.6	-1.5	-2.3	1.8	48.5
4	Final sales of domestic product	1.3	1.8	1.6	-12.3	1.7	11.3	32.9
5	Personal consumption expenditures	2.9	5.3	13.5	-10.0	0.9	14.0	20.1
6	New motor vehicles	-1.7	3.4	8.0	-9.6	-8.2	16.3	30.1
7	Autos	-10.5	-6.9	1.3	-23.5	-8.3	1.1	-0.7
8	Light trucks (including utility vehicles)	2.2	7.4	10.7	-4.0	-8.1	22.0	41.7
9	Net purchases of used autos and used light trucks	13.2	9.2	25.4	-10.8	21.4	9.7	2.5
10	Used autos	5.7	3.7	17.5	-15.8	17.6	7.3	2.5
11	Used light trucks (including utility vehicles)	19.3	13.0	31.1	-7.3	24.0	11.2	2.6
12	Private fixed investment	-0.5	-2.4	-2.1	-10.2	3.4	2.7	30.2
13	New motor vehicles	2.0	-0.9	0.1	-12.2	1.0	8.2	25.5
14	Autos	-7.1	-13.5	-19.1	-31.6	-11.0	8.1	6.6
15	Trucks	6.4	4.4	9.3	-3.4	5.6	8.2	32.5
16	Light trucks (including utility vehicles)	14.1	5.1	14.9	-2.2	-2.5	4.1	28.7
17	Other	-15.5	1.4	-11.2	-8.6	46.9	25.8	47.3
18	Net purchases of used autos and used light trucks	8.8	2.9	5.6	-17.0	-5.0	23.7	14.3
19	Used autos	0.1	-9.9	-8.1	-36.5	-17.2	26.5	7.7
20	Used light trucks (including utility vehicles)	16.4	12.4	16.8	-0.9	3.3	22.1	18.5
21	Gross government investment	13.6	0.8	-33.0	2.0	5.2	6.4	36.6
22	Autos	3.5	0.0	30.9	12.2	-14.6	4.9	3.6
23	Trucks	15.5	1.0	-39.9	0.3	9.1	6.6	42.8
24	Net exports	---	---	---	---	---	---	---
25	Exports	-2.4	3.0	-26.8	70.9	-22.1	-11.7	18.6
26	Autos	-1.5	1.9	-22.9	60.9	-24.7	-34.6	68.3
27	Trucks	-3.6	4.4	-31.8	85.5	-18.4	26.5	-22.4
28	Imports	2.0	4.5	5.0	20.9	-6.7	-1.4	1.8
29	Autos	3.5	-2.2	-6.2	-1.0	-9.9	-7.5	12.1
30	Trucks	-0.8	16.7	29.5	68.4	-1.6	8.5	-12.0
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	1.9	2.5	6.2	-9.7	1.9	9.8	23.9
43	Private fixed investment in new autos and new light trucks	5.7	-1.3	2.0	-12.7	-5.2	5.3	21.7
44	Domestic output of new autos ²	-5.1	-19.1	-22.9	-21.5	-15.0	-49.7	7.5
45	Sales of imported new autos ³	-8.1	-0.9	-15.1	-1.6	-8.9	14.9	18.0

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	195.822	194.582	196.866	193.185	193.588	188.410	203.144
2	Auto output	111.585	88.982	105.285	96.303	100.135	82.640	76.850
3	Truck output	243.120	253.072	248.063	247.156	245.749	246.869	272.515
4	Final sales of domestic product	174.613	177.681	177.279	171.553	172.271	176.937	189.962
5	Personal consumption expenditures	140.526	147.994	147.427	143.602	143.939	148.729	155.707
6	New motor vehicles	150.603	155.790	156.560	152.680	149.464	155.223	165.793
7	Autos	101.796	94.742	102.852	96.191	94.141	94.402	94.235
8	Light trucks (including utility vehicles)	185.900	199.677	195.335	193.373	189.316	198.954	217.067
9	Net purchases of used autos and used light trucks	126.784	138.400	135.485	131.657	138.203	141.424	142.317
10	Used autos	124.508	129.172	129.431	123.967	129.101	131.397	132.222
11	Used light trucks (including utility vehicles)	128.317	144.996	139.768	137.136	144.707	148.600	149.542
12	Private fixed investment	594.944	580.767	580.817	565.475	570.245	574.120	613.226
13	New motor vehicles	252.305	250.056	251.570	243.541	244.133	249.004	263.546
14	Autos	179.007	154.844	171.604	156.088	151.600	154.597	157.090
15	Trucks	307.054	320.518	311.105	308.392	312.636	318.893	342.149
16	Light trucks (including utility vehicles)	337.340	354.665	350.786	348.837	346.672	350.161	372.990
17	Other	228.676	231.979	208.547	203.887	224.453	237.698	261.878
18	Net purchases of used autos and used light trucks	105.979	109.034	111.304	106.252	104.886	110.617	114.383
19	Used autos	102.914	92.756	104.003	92.852	88.562	93.928	95.682
20	Used light trucks (including utility vehicles)	108.374	121.835	117.035	116.785	117.724	123.739	129.091
21	Gross government investment	101.785	102.650	98.360	98.854	100.125	101.689	109.931
22	Autos	79.470	79.493	78.886	81.197	78.060	79.002	79.713
23	Trucks	106.988	108.024	102.906	102.989	105.245	106.951	116.912
24	Net exports	---	---	---	---	---	---	---
25	Exports	164.361	169.288	155.814	178.157	167.395	162.268	169.331
26	Autos	191.200	194.760	185.777	209.228	194.899	175.281	199.631
27	Trucks	136.843	142.848	125.412	146.360	139.087	147.496	138.450
28	Imports	217.592	227.394	219.816	230.520	226.558	225.753	226.745
29	Autos	233.826	228.571	234.279	233.664	227.668	223.248	229.704
30	Trucks	192.968	225.222	197.849	225.392	224.472	229.121	221.901
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	187.984	192.607	191.913	187.073	187.961	192.394	203.002
43	Private fixed investment in new autos and new light trucks	256.988	253.604	260.000	251.314	248.006	251.230	263.867
44	Domestic output of new autos ²	175.533	141.930	167.920	158.050	151.746	127.795	130.129
45	Sales of imported new autos ³	131.702	130.488	129.647	129.121	126.132	130.588	136.109

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	112.774	112.676	112.658	113.753	112.671	112.192	112.088
2	Auto output	104.131	102.640	103.086	106.062	102.216	101.169	101.112
3	Truck output	116.461	116.706	116.590	117.248	116.804	116.443	116.329
4	Final sales of domestic product	112.681	112.583	112.585	113.692	112.578	112.079	111.985
5	Personal consumption expenditures	109.921	108.515	109.317	109.646	108.592	107.872	107.952
6	New motor vehicles	109.603	109.459	109.696	110.343	109.750	108.941	108.802
7	Autos	104.732	103.963	104.608	105.317	104.527	103.144	102.862
8	Light trucks (including utility vehicles)	112.489	112.578	112.669	113.298	112.773	112.167	112.074
9	Net purchases of used autos and used light trucks	107.944	104.107	105.961	105.669	103.783	103.243	103.734
10	Used autos	106.474	102.744	104.357	104.318	102.376	101.945	102.337
11	Used light trucks (including utility vehicles)	109.154	105.238	107.260	106.794	104.943	104.329	104.887
12	Private fixed investment	97.528	99.118	98.220	99.475	99.466	99.058	98.473
13	New motor vehicles	109.628	109.681	109.761	110.472	109.942	109.204	109.105
14	Autos	104.580	103.807	104.458	105.165	104.375	102.980	102.710
15	Trucks	112.706	113.090	112.956	113.676	113.240	112.742	112.704
16	Light trucks (including utility vehicles)	112.322	112.411	112.502	113.140	112.606	111.995	111.903
17	Other	113.864	115.480	114.399	115.479	115.463	115.406	115.572
18	Net purchases of used autos and used light trucks	111.696	107.389	110.153	109.168	107.335	105.895	107.158
19	Used autos	111.294	107.037	109.723	108.785	106.973	105.607	106.783
20	Used light trucks (including utility vehicles)	112.036	107.693	110.510	109.493	107.645	106.159	107.475
21	Gross government investment	111.734	112.757	112.344	112.709	112.755	113.025	112.540
22	Autos	103.114	101.764	103.847	100.660	101.342	104.043	101.011
23	Trucks	113.871	115.360	114.449	115.519	115.441	115.254	115.227
24	Net exports	---	---	---	---	---	---	---
25	Exports	108.208	108.823	108.436	109.028	108.368	108.832	109.067
26	Autos	102.146	101.292	101.330	101.398	101.117	101.213	101.439
27	Trucks	116.084	119.025	117.989	119.401	118.165	119.143	119.390
28	Imports	100.805	100.494	100.837	100.565	100.884	100.394	100.133
29	Autos	102.864	102.249	102.808	101.663	103.017	102.390	101.927
30	Trucks	97.894	98.159	98.087	99.203	97.998	97.703	97.732
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	109.375	109.137	109.289	109.982	109.316	108.716	108.533
43	Private fixed investment in new autos and new light trucks	108.796	108.599	108.866	109.521	108.910	108.056	107.909
44	Domestic output of new autos ²	102.838	102.310	102.553	103.075	102.570	101.894	101.699
45	Sales of imported new autos ³	104.678	103.908	104.557	105.261	104.466	103.085	102.821

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	544.6	540.7	547.0	542.0	538.0	521.3	561.6
2	Auto output	106.9	84.1	99.8	93.9	94.1	76.8	71.4
3	Truck output	437.8	456.6	447.2	448.1	443.8	444.4	490.2
4	Final sales of domestic product	531.3	540.1	539.0	526.7	523.7	535.5	574.5
5	Personal consumption expenditures	409.8	426.1	427.6	417.8	414.7	425.7	446.0
6	New motor vehicles	273.4	282.4	284.4	279.0	271.7	280.1	298.8
7	Autos	75.9	70.1	76.6	72.1	70.0	69.3	69.0
8	Light trucks (including utility vehicles)	197.5	212.3	207.9	206.9	201.6	210.8	229.8
9	Net purchases of used autos and used light trucks	136.4	143.7	143.2	138.8	143.1	145.6	147.2
10	Used autos	56.6	56.6	57.6	55.2	56.4	57.2	57.7
11	Used light trucks (including utility vehicles)	79.8	87.0	85.5	83.6	86.6	88.5	89.5
12	Private fixed investment	235.1	233.2	231.1	227.9	229.8	230.4	244.7
13	New motor vehicles	327.1	324.3	326.5	318.2	317.4	321.6	340.0
14	Autos	96.8	83.1	92.7	84.9	81.8	82.3	83.4
15	Trucks	230.3	241.2	233.8	233.3	235.6	239.2	256.6
16	Light trucks (including utility vehicles)	182.3	191.8	189.8	189.9	187.8	188.7	200.8
17	Other	48.0	49.4	44.0	43.4	47.8	50.6	55.8
18	Net purchases of used autos and used light trucks	-92.0	-91.1	-95.4	-90.2	-87.6	-91.1	-95.4
19	Used autos	-39.4	-34.2	-39.3	-34.7	-32.6	-34.1	-35.1
20	Used light trucks (including utility vehicles)	-52.6	-56.9	-56.1	-55.5	-55.0	-57.0	-60.2
21	Gross government investment	19.9	20.3	19.4	19.5	19.8	20.1	21.7
22	Autos	2.9	2.9	2.9	2.9	2.8	2.9	2.9
23	Trucks	17.0	17.4	16.4	16.6	17.0	17.2	18.8
24	Net exports	-133.4	-139.4	-139.1	-138.5	-140.6	-140.7	-137.9
25	Exports	71.1	73.6	67.5	77.6	72.5	70.6	73.8
26	Autos	40.7	41.1	39.2	44.2	41.1	37.0	42.2
27	Trucks	30.4	32.5	28.3	33.4	31.5	33.6	31.6
28	Imports	204.5	213.1	206.7	216.1	213.1	211.3	211.7
29	Autos	132.2	128.5	132.4	130.6	129.0	125.7	128.7
30	Trucks	72.3	84.6	74.2	85.5	84.2	85.6	83.0
31	Change in private inventories	13.3	0.6	8.0	15.3	14.2	-14.3	-12.9
32	Autos	5.6	-7.1	2.4	0.0	3.5	-12.0	-19.9
33	New	-0.3	-7.1	-2.3	-2.0	4.8	-11.7	-19.4
34	Domestic	0.3	-6.5	-2.3	0.2	3.3	-14.5	-15.2
35	Foreign	-0.6	-0.6	0.0	-2.2	1.4	2.8	-4.2
36	Used	5.9	0.0	4.7	2.0	-1.2	-0.3	-0.5
37	Trucks	7.7	7.7	5.5	15.3	10.7	-2.2	7.0
38	New	4.8	5.5	3.1	12.2	10.2	-3.5	3.1
39	Domestic	2.7	4.2	0.4	10.3	9.2	-3.3	0.5
40	Foreign	2.1	1.3	2.7	1.8	1.0	-0.2	2.6
41	Used ¹	2.9	2.2	2.5	3.1	0.5	1.3	3.9
Addenda:								
42	Final sales of motor vehicles to domestic purchasers	664.8	679.5	678.1	665.2	664.3	676.3	712.3
43	Private fixed investment in new autos and new light trucks	279.1	274.9	282.5	274.7	269.6	271.0	284.2
44	Domestic output of new autos ²	108.1	87.0	103.1	97.5	93.2	78.0	79.2
45	Sales of imported new autos ³	101.9	100.2	100.2	100.5	97.4	99.5	103.5

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	483.3	480.3	485.9	476.8	477.8	465.0	501.4
2	Auto output	102.8	82.0	97.0	88.7	92.2	76.1	70.8
3	Truck output	376.1	391.5	383.8	382.4	380.2	381.9	421.6
4	Final sales of domestic product	471.5	479.8	478.7	463.3	465.2	477.8	513.0
5	Personal consumption expenditures	372.8	392.6	391.1	381.0	381.8	394.6	413.1
6	New motor vehicles	249.4	258.0	259.3	252.9	247.5	257.1	274.6
7	Autos	72.5	67.4	73.2	68.5	67.0	67.2	67.1
8	Light trucks (including utility vehicles)	175.6	188.6	184.5	182.6	178.8	187.9	205.0
9	Net purchases of used autos and used light trucks	126.4	137.9	135.0	131.2	137.7	140.9	141.8
10	Used autos	53.1	55.1	55.2	52.9	55.1	56.1	56.4
11	Used light trucks (including utility vehicles)	73.1	82.6	79.7	78.2	82.5	84.7	85.2
12	Private fixed investment	241.0	235.3	235.3	229.1	231.0	232.6	248.4
13	New motor vehicles	298.4	295.7	297.5	288.0	288.7	294.5	311.6
14	Autos	92.6	80.1	88.7	80.7	78.4	79.9	81.2
15	Trucks	204.3	213.3	207.0	205.2	208.0	212.2	227.7
16	Light trucks (including utility vehicles)	162.3	170.6	168.7	167.8	166.8	168.4	179.4
17	Other	42.2	42.8	38.4	37.6	41.4	43.8	48.3
18	Net purchases of used autos and used light trucks	-82.4	-84.8	-86.5	-82.6	-81.5	-86.0	-88.9
19	Used autos	-35.4	-31.9	-35.8	-31.9	-30.5	-32.3	-32.9
20	Used light trucks (including utility vehicles)	-47.0	-52.8	-50.7	-50.6	-51.0	-53.6	-56.0
21	Gross government investment	17.8	18.0	17.2	17.3	17.5	17.8	19.3
22	Autos	2.8	2.8	2.8	2.9	2.8	2.8	2.8
23	Trucks	14.9	15.1	14.4	14.4	14.7	14.9	16.3
24	Net exports	-137.2	-144.3	-142.7	-143.7	-144.3	-145.6	-143.7
25	Exports	65.7	67.7	62.3	71.2	66.9	64.9	67.7
26	Autos	39.8	40.6	38.7	43.6	40.6	36.5	41.6
27	Trucks	26.2	27.3	24.0	28.0	26.6	28.2	26.5
28	Imports	202.9	212.0	205.0	214.9	211.2	210.5	211.4
29	Autos	128.6	125.7	128.8	128.5	125.2	122.7	126.3
30	Trucks	73.8	86.2	75.7	86.2	85.9	87.7	84.9
31	Change in private inventories	12.2	0.8	7.4	14.7	14.1	-13.0	-12.6
32	Autos	5.2	-7.0	2.1	0.0	3.8	-12.0	-19.8
33	New	-0.3	-6.9	-2.2	-1.9	4.6	-11.4	-18.8
34	Domestic	0.3	-6.3	-2.2	0.2	3.2	-14.0	-14.7
35	Foreign	-0.6	-0.5	0.0	-2.2	1.4	2.7	-4.1
36	Used	5.5	0.1	4.5	2.0	-1.0	-0.1	-0.3
37	Trucks	7.0	7.2	5.1	14.1	10.0	-1.5	6.0
38	New	4.3	4.9	2.7	10.9	9.0	-2.7	2.3
39	Domestic	2.4	3.7	0.3	9.2	8.1	-2.5	0.1
40	Foreign	2.1	1.3	2.6	1.8	1.0	-0.2	2.5
41	Used ¹	2.8	2.3	2.5	3.1	0.7	1.5	3.9
42	Residual	0.6	3.2	0.8	2.9	2.4	3.5	4.1
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	607.8	622.7	620.5	604.8	607.7	622.0	656.3
44	Private fixed investment in new autos and new light trucks	256.5	253.1	259.5	250.9	247.6	250.8	263.4
45	Domestic output of new autos ²	105.1	85.0	100.5	94.6	90.8	76.5	77.9
46	Sales of imported new autos ³	97.4	96.5	95.9	95.5	93.3	96.6	100.6

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Mar 28 2018 8:30AM - Next Release Date: Apr 27 2018 8:30AM

Line		2016	2017	2016	2017			
				Q4	Q1	Q2	Q3	Q4
1	Consumption of fixed capital	2,916.7	3,034.7	2,950.0	2,986.2	3,020.7	3,052.1	3,080.0
2	Private	2,390.5	2,496.4	2,421.2	2,452.5	2,484.0	2,512.1	2,537.1
3	Domestic business	1,895.3	1,973.3	1,914.3	1,940.9	1,964.2	1,984.3	2,003.9
4	Corporate business	1,563.2	1,626.0	1,577.9	1,599.7	1,618.8	1,634.7	1,650.7
5	Financial	198.3	203.4	202.2	200.3	202.7	204.3	206.5
6	Nonfinancial	1,364.9	1,422.5	1,375.6	1,399.5	1,416.1	1,430.4	1,444.1
7	Noncorporate business	332.1	347.4	336.4	341.2	345.4	349.6	353.2
8	Sole proprietorships and partnerships	279.3	291.9	282.4	286.7	290.3	293.7	296.8
9	Farm	33.4	34.4	33.8	34.0	34.2	34.5	34.8
10	Nonfarm	245.9	257.5	248.6	252.7	256.1	259.3	262.0
11	Other private business	52.8	55.5	54.0	54.4	55.1	55.9	56.4
12	Rental income of persons	45.5	47.9	46.6	46.9	47.5	48.2	48.7
13	Nonfarm tenant-occupied housing	42.2	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	2.7	---	---	---	---	---	---
17	Proprietors' income	7.2	7.6	7.4	7.5	7.6	7.7	7.8
18	Households and institutions	495.3	523.1	506.9	511.6	519.8	527.8	533.2
19	Owner-occupied housing	366.5	389.1	376.5	379.9	386.6	392.8	396.9
20	Nonprofit institutions serving households	128.8	134.0	130.4	131.7	133.2	134.9	136.3
21	Government	526.2	538.3	528.8	533.6	536.7	540.0	542.9
22	General government	459.8	468.4	461.6	464.3	467.2	469.9	472.2
23	Federal	263.7	266.0	264.0	265.1	265.8	266.1	267.1
24	State and local	196.1	202.4	197.6	199.2	201.4	203.8	205.2
25	Government enterprises	66.4	69.9	67.2	69.3	69.5	70.1	70.7
26	Federal	7.6	7.8	7.7	7.7	7.8	7.8	7.9
27	State and local	58.8	62.1	59.6	61.6	61.7	62.3	62.8
	Addendum:							
28	Nonfarm business	1,911.6	1,991.6	1,930.8	1,959.1	1,982.3	2,002.6	2,022.2