

## U.S. International Transactions Tables

The following tables present statistics for the U.S. international transactions accounts that were released on December 19, 2018. Additional historical statistics for the tables can be viewed and downloaded from the international transactions [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current page or Pages (for example choose 2-3 or 30).

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## Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	3,183,783	3,433,239	868,997	890,393	905,298	936,517	930,276
2	Exports of goods and services	2,215,844	2,351,072	589,107	605,916	617,437	635,248	629,398
3	Goods	1,456,957	1,553,383	387,814	401,939	411,442	429,431	421,762
4	Services	758,888	797,690	201,293	203,977	205,994	205,817	207,635
5	Primary income receipts	830,174	928,118	237,632	248,940	256,029	266,274	264,523
6	Investment income	823,709	921,816	236,058	247,367	254,435	264,669	262,907
7	Compensation of employees	6,466	6,302	1,573	1,573	1,594	1,605	1,616
8	Secondary income (current transfer) receipts /1/	137,764	154,049	42,258	35,537	31,833	34,995	36,355
9	Imports of goods and services and income payments (debits)	3,616,656	3,882,380	972,445	1,006,541	1,027,008	1,037,741	1,055,093
10	Imports of goods and services	2,717,846	2,903,349	721,899	753,742	771,426	769,854	788,054
11	Goods	2,208,008	2,360,878	584,637	614,317	632,244	632,489	648,775
12	Services	509,838	542,471	137,261	139,426	139,182	137,365	139,279
13	Primary income payments	637,151	706,386	179,410	186,569	194,854	203,926	205,098
14	Investment income	618,013	686,699	174,430	181,601	189,875	198,866	200,021
15	Compensation of employees	19,139	19,687	4,980	4,969	4,979	5,060	5,077
16	Secondary income (current transfer) payments /1/	261,659	272,645	71,136	66,229	60,728	63,961	61,942
Capital account								
17	Capital transfer receipts and other credits	0	24,788	24,788	0	0	0	562
18	Capital transfer payments and other debits	59	42	1	40	2	5	n.a.
Financial account								
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	348,625	1,182,749	373,591	127,135	251,126	-199,943	132,689
20	Direct investment assets	312,975	379,222	102,936	91,256	-139,326	-68,060	76,846
21	Portfolio investment assets	36,283	586,695	175,910	88,301	304,094	-14,272	72,598
22	Other investment assets	-2,723	218,522	94,804	-50,883	86,365	-120,679	-16,577
23	Reserve assets	2,090	-1,690	-61	-1,539	-7	3,068	-177
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	741,529	1,537,683	504,082	159,164	441,080	-63,262	151,723
25	Direct investment liabilities	494,455	354,829	107,107	38,250	57,949	16,499	122,336
26	Portfolio investment liabilities	231,349	799,182	294,275	81,626	301,503	20,596	12,469
27	Other investment liabilities	15,725	383,671	102,701	39,288	81,628	-100,358	16,918
28	Financial derivatives other than reserves, net transactions /2/	7,827	23,074	18,600	777	29,024	-16,969	-12,255
Statistical discrepancy								
29	Statistical discrepancy /3/	47,855	92,536	-33,231	84,936	-39,218	-52,421	92,966
29a	Of which: Seasonal adjustment discrepancy	.....	.....	-20,892	29,242	11,638	-25,282	-20,444
Balances								
30	Balance on current account (line 1 less line 9) /4/	-432,873	-449,142	-103,447	-116,148	-121,710	-101,224	-124,817
31	Balance on goods and services (line 2 less line 10)	-502,001	-552,277	-132,791	-147,826	-153,989	-134,606	-158,656
32	Balance on goods (line 3 less line 11)	-751,051	-807,495	-196,823	-212,378	-220,802	-203,058	-227,012
33	Balance on services (line 4 less line 12)	249,050	255,219	64,032	64,551	66,812	68,452	68,356
34	Balance on primary income (line 5 less line 13)	193,023	221,731	58,222	62,371	61,175	62,348	59,425
35	Balance on secondary income (line 8 less line 16)	-123,895	-118,597	-28,878	-30,692	-28,896	-28,966	-25,586
36	Balance on capital account (line 17 less line 18) /4/	-59	24,746	24,787	-40	-2	-5	562
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) /5/	-432,932	-424,395	-78,660	-116,188	-121,712	-101,229	-124,254
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) /5/	-385,078	-331,860	-111,891	-31,252	-160,930	-153,650	-31,289

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## Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Current account							
1	Exports of goods and services and income receipts (credits)	3,183,783	3,433,239	868,997	890,393	905,298	936,517	930,276
2	Exports of goods and services	2,215,844	2,351,072	589,107	605,916	617,437	635,248	629,398
3	Goods	1,456,957	1,553,383	387,814	401,939	411,442	429,431	421,762
4	General merchandise	1,436,115	1,531,639	382,828	397,143	404,927	424,104	415,653
5	Foods, feeds, and beverages	130,519	132,744	34,209	32,099	33,338	40,521	36,223
6	Industrial supplies and materials	387,350	456,188	111,819	124,271	125,430	134,743	135,101
7	Capital goods except automotive	519,890	533,574	134,985	137,341	138,209	141,647	140,283
8	Automotive vehicles, parts, and engines	150,311	157,641	39,078	39,761	42,207	40,334	38,806
9	Consumer goods except food and automotive	193,254	197,134	48,879	49,807	51,598	51,282	51,203
10	Other general merchandise	54,791	54,358	13,858	13,866	14,144	15,578	14,038
11	Net exports of goods under merchanting	300	200	47	56	66	77	75
12	Nonmonetary gold	20,542	21,544	4,940	4,740	6,450	5,249	6,034
13	Services	758,888	797,690	201,293	203,977	205,994	205,817	207,635
14	Maintenance and repair services n.i.e.	25,004	26,430	6,213	6,740	7,286	7,469	7,516
15	Transport	84,679	88,598	22,483	22,696	22,949	23,453	23,104
16	Travel (for all purposes including education) /1/	206,902	210,747	52,980	53,429	53,504	53,651	53,836
17	Insurance services	17,067	18,047	4,708	4,755	4,555	4,557	4,552
18	Financial services	99,384	109,642	27,927	28,751	27,907	28,224	28,846
19	Charges for the use of intellectual property n.i.e.	124,734	128,364	32,273	32,762	33,577	32,398	33,025
20	Telecommunications, computer, and information services	38,548	42,219	10,735	10,902	10,913	10,630	10,808
21	Other business services	143,768	154,313	38,936	39,326	40,556	40,132	40,752
22	Government goods and services n.i.e.	18,801	19,329	5,037	4,617	4,748	5,303	5,196
23	Primary income receipts	830,174	928,118	237,632	248,940	256,029	266,274	264,523
24	Investment income	823,709	921,816	236,058	247,367	254,435	264,669	262,907
25	Direct investment income	456,426	504,404	127,799	135,929	135,062	140,184	136,950
26	Portfolio investment income	326,325	354,406	91,154	93,614	99,244	102,199	103,335
27	Other investment income	40,850	62,620	16,996	17,741	19,959	22,239	22,393
28	Reserve asset income	108	385	109	82	169	47	230
29	Compensation of employees	6,466	6,302	1,573	1,573	1,594	1,605	1,616
30	Secondary income (current transfer) receipts /2/	137,764	154,049	42,258	35,537	31,833	34,995	36,355
31	Imports of goods and services and income payments (debits)	3,616,656	3,882,380	972,445	1,006,541	1,027,008	1,037,741	1,055,093
32	Imports of goods and services	2,717,846	2,903,349	721,899	753,742	771,426	769,854	788,054
33	Goods	2,208,008	2,360,878	584,637	614,317	632,244	632,489	648,775
34	General merchandise	2,189,848	2,348,675	581,849	610,844	629,436	629,811	646,303
35	Foods, feeds, and beverages	131,024	138,810	35,069	35,551	37,014	37,089	37,096
36	Industrial supplies and materials	441,848	511,561	123,450	133,707	142,210	146,323	150,418
37	Capital goods except automotive	593,854	643,620	163,218	169,186	170,639	174,210	176,723
38	Automotive vehicles, parts, and engines	351,058	359,849	89,455	90,589	92,885	90,150	93,773
39	Consumer goods except food and automotive	585,177	603,922	148,197	157,597	164,007	157,413	162,101
40	Other general merchandise	86,887	90,913	22,460	24,214	22,681	24,626	26,192
41	Net imports of goods under merchanting	18,160	12,203	2,789	3,473	2,809	2,678	2,472
42	Nonmonetary gold	509,838	542,471	137,261	139,426	139,182	137,365	139,279
43	Services	509,838	542,471	137,261	139,426	139,182	137,365	139,279
44	Maintenance and repair services n.i.e.	8,731	8,337	2,004	2,059	2,093	2,062	2,001
45	Transport	96,939	101,744	25,352	25,872	26,253	26,755	26,982
46	Travel (for all purposes including education) /1/	123,569	135,024	33,813	34,906	35,553	35,620	36,146
47	Insurance services	49,900	50,665	13,094	12,434	9,754	9,554	9,500
48	Financial services	25,752	28,931	7,478	7,628	7,532	7,717	7,864
49	Charges for the use of intellectual property n.i.e.	46,577	51,284	13,136	13,808	13,925	13,051	13,282
50	Telecommunications, computer, and information services	37,391	40,054	10,068	10,280	10,174	9,831	9,875
51	Other business services	99,476	104,385	26,774	26,929	28,246	27,044	27,853
52	Government goods and services n.i.e.	21,503	22,047	5,541	5,510	5,653	5,731	5,775
53	Primary income payments	637,151	706,386	179,410	186,569	194,854	203,926	205,098
54	Investment income	618,013	686,699	174,430	181,601	189,875	198,866	200,021
55	Direct investment income	183,812	205,976	51,342	55,978	57,458	61,096	59,302
56	Portfolio investment income	407,603	432,510	109,845	111,305	114,968	116,895	116,659
57	Other investment income	26,599	48,213	13,243	14,317	17,448	20,875	24,059
58	Compensation of employees	19,139	19,687	4,980	4,969	4,979	5,060	5,077
59	Secondary income (current transfer) payments /2/	261,659	272,645	71,136	66,229	60,728	63,961	61,942

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## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Capital account							
59	Capital transfer receipts and other credits	0	24,788	24,788	0	0	0	562
60	Capital transfer payments and other debits	59	42	1	40	2	5	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	348,625	1,182,749	373,591	127,135	251,126	-199,943	132,689
62	Direct investment assets	312,975	379,222	102,936	91,256	-139,326	-68,060	76,846
63	Equity	336,657	352,504	69,079	101,537	-167,731	-52,808	71,558
64	Debt instruments	-23,683	26,718	33,857	-10,281	28,406	-15,252	5,288
65	Portfolio investment assets	36,283	586,695	175,910	88,301	304,094	-14,272	72,598
66	Equity and investment fund shares	21,743	166,827	63,399	-39,233	200,871	-70,830	35,027
67	Debt securities	14,541	419,868	112,512	127,534	103,223	56,559	37,571
68	Short term	-27,409	193,855	74,149	40,467	27,771	2,469	21,559
69	Long term	41,950	226,013	38,363	87,067	75,453	54,089	16,012
70	Other investment assets	-2,723	218,522	94,804	-50,883	86,365	-120,679	-16,577
71	Currency and deposits	-91,317	171,952	78,488	4,850	53,816	-22,388	12,765
72	Loans	87,690	40,862	15,099	-55,760	33,356	-99,576	-27,166
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	903	5,708	1,217	26	-807	1,285	-2,176
75	Reserve assets	2,090	-1,690	-61	-1,539	-7	3,068	-177
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	684	78	26	26	33	33	43
78	Reserve position in the International Monetary Fund	1,348	-1,812	-98	-1,535	-73	3,136	-288
79	Other reserve assets	58	44	11	-29	34	-101	68
80	Currency and deposits	-56	0	0	0	(*)	0	0
81	Securities	114	44	11	-29	34	-101	68
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	741,529	1,537,683	504,082	159,164	441,080	-63,262	151,723
85	Direct investment liabilities	494,455	354,829	107,107	38,250	57,949	16,499	122,336
86	Equity	387,599	308,406	72,927	64,320	72,661	45,453	117,403
87	Debt instruments	106,856	46,423	34,180	-26,070	-14,712	-28,954	4,933
88	Portfolio investment liabilities	231,349	799,182	294,275	81,626	301,503	20,596	12,469
89	Equity and investment fund shares	-139,700	155,680	80,561	-3,377	154,313	291	-95,589
90	Debt securities	371,049	643,503	213,713	85,003	147,190	20,305	108,059
91	Short term	-12,092	15,851	-20,035	25,215	31,355	37,436	-52,528
92	Long term	383,141	627,652	233,748	59,788	115,835	-17,131	160,587
93	Other investment liabilities	15,725	383,671	102,701	39,288	81,628	-100,358	16,918
94	Currency and deposits	17,199	217,427	-15,792	61,423	-10,034	-57,927	-6,703
95	Loans	-7,574	150,834	112,549	-23,436	82,566	-47,064	21,292
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	6,101	15,410	5,943	1,302	9,096	4,634	2,328
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 3/	7,827	23,074	18,600	777	29,024	-16,969	-12,255
	Statistical discrepancy							
100	Statistical discrepancy / 4/	47,855	92,536	-33,231	84,936	-39,218	-52,421	92,966
100a	Of which: Seasonal adjustment discrepancy	.....	.....	-20,892	29,242	11,638	-25,282	-20,444
	Balances							
101	Balance on current account (line 1 less line 31) / 5/	-432,873	-449,142	-103,447	-116,148	-121,710	-101,224	-124,817
102	Balance on goods and services (line 2 less line 32)	-502,001	-552,277	-132,791	-147,826	-153,989	-134,606	-158,656
103	Balance on goods (line 3 less line 33)	-751,051	-807,495	-196,823	-212,378	-220,802	-203,058	-227,012
104	Balance on services (line 13 less line 42)	249,050	255,219	64,032	64,551	66,812	68,452	68,356
105	Balance on primary income (line 23 less line 52)	193,023	221,731	58,222	62,371	61,175	62,348	59,425
106	Balance on secondary income (line 30 less line 58)	-123,895	-118,597	-28,878	-30,692	-28,896	-28,966	-25,586
107	Balance on capital account (line 59 less line 60) / 5/	-59	24,746	24,787	-40	-2	-5	562
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 6/	-432,932	-424,395	-78,660	-116,188	-121,712	-101,229	-124,254
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 6/	-385,078	-331,860	-111,891	-31,252	-160,930	-153,650	-31,289

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## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	1,059,208	1,144,578	295,003	301,384	295,406	312,325	307,978
2	Exports of goods and services	602,935	632,667	159,100	166,148	166,149	173,535	171,335
3	Goods	319,372	334,675	81,720	87,555	91,567	96,658	90,964
4	General merchandise	307,158	322,582	78,299	84,450	87,986	93,685	86,693
5	Foods, feeds, and beverages	12,899	12,847	3,108	3,714	3,326	3,457	3,594
6	Industrial supplies and materials	70,850	82,704	20,214	22,750	22,774	25,983	25,072
7	Capital goods except automotive	121,875	127,375	31,901	33,138	34,370	35,427	32,941
8	Automotive vehicles, parts, and engines	19,659	20,162	4,781	5,335	5,636	5,629	5,152
9	Consumer goods except food and automotive	70,263	67,888	15,570	16,411	18,689	19,682	16,793
10	Other general merchandise	11,612	11,607	2,724	3,102	3,190	3,507	3,140
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	12,214	12,093	3,421	3,105	3,581	2,973	4,271
13	Services	283,564	297,992	77,380	78,593	74,582	76,877	80,371
14	Maintenance and repair services n.i.e.	9,204	9,726	2,432	2,621	2,514	2,432	2,656
15	Transport	28,731	29,935	7,857	7,803	7,614	7,912	8,167
16	Travel (for all purposes including education) /1/	47,529	47,236	14,452	11,356	10,029	11,604	14,722
17	Insurance services	4,555	4,868	1,269	1,289	1,308	1,337	1,329
18	Financial services	34,048	38,391	9,746	10,337	10,020	10,381	10,350
19	Charges for the use of intellectual property n.i.e.	62,993	64,688	16,289	17,319	16,889	16,949	17,003
20	Telecommunications, computer, and information services	14,592	16,331	4,031	4,354	4,111	4,048	4,076
21	Other business services	79,530	84,437	20,712	22,955	21,357	21,557	21,437
22	Government goods and services n.i.e.	2,382	2,381	594	559	741	657	630
23	Primary income receipts	410,341	454,085	118,011	123,713	121,684	129,647	126,383
24	Investment income	409,721	453,447	117,849	123,555	121,521	129,483	126,216
25	Direct investment income, directional basis /2/	241,450	264,804	68,774	73,151	67,848	73,534	69,514
26	Portfolio investment income	153,348	162,334	41,892	42,713	44,929	45,948	46,556
27	Other investment income	14,849	26,263	7,171	7,722	8,710	10,103	10,079
28	Reserve asset income	73	47	12	-32	34	-102	67
29	Compensation of employees	620	638	162	158	163	165	167
30	Secondary income (current transfer) receipts /3/	45,932	57,826	17,892	11,523	7,573	9,143	10,260
31	Imports of goods and services and income payments (debits)	1,064,290	1,143,919	290,992	304,859	289,293	313,248	310,249
32	Imports of goods and services	700,730	741,593	187,568	196,933	186,613	206,477	204,206
33	Goods	486,037	509,242	125,124	137,606	135,887	145,941	142,239
34	General merchandise	482,627	508,788	125,060	137,484	135,789	145,872	142,105
35	Foods, feeds, and beverages	28,522	30,339	7,533	8,400	7,297	8,476	8,192
36	Industrial supplies and materials	90,779	98,919	25,513	25,294	27,422	31,501	31,060
37	Capital goods except automotive	127,385	136,229	33,999	36,381	35,438	38,566	37,551
38	Automotive vehicles, parts, and engines	63,085	64,456	15,641	18,198	15,606	15,773	15,827
39	Consumer goods except food and automotive	139,567	143,767	34,194	38,866	40,764	41,486	39,479
40	Other general merchandise	33,290	35,080	8,180	10,345	9,261	10,070	9,997
41	Nonmonetary gold	3,409	453	63	122	98	68	134
42	Services	214,693	232,351	62,444	59,327	50,726	60,536	61,967
43	Maintenance and repair services n.i.e.	4,661	4,788	1,136	1,143	1,158	1,162	1,150
44	Transport	40,291	42,448	11,083	10,638	10,058	11,827	11,899
45	Travel (for all purposes including education) /1/	41,527	47,442	15,759	9,436	8,140	16,314	17,565
46	Insurance services	18,577	20,828	5,343	5,423	2,458	2,275	2,264
47	Financial services	13,123	14,468	3,626	4,042	3,688	3,874	3,896

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	25,024	29,151	7,533	7,869	6,908	6,546	6,585
49	Telecommunications, computer, and information services	9,945	11,417	2,909	3,048	2,897	2,886	2,913
50	Other business services	52,066	52,222	12,720	15,364	13,241	13,352	13,386
51	Government goods and services n.i.e.	9,479	9,587	2,336	2,363	2,178	2,300	2,309
52	Primary income payments	310,097	336,192	85,238	92,206	91,597	97,224	96,104
53	Investment income	308,552	334,677	84,905	91,774	91,194	96,857	95,768
54	Direct investment income, directional basis /2/	114,812	118,276	29,399	34,768	30,566	34,520	34,035
55	Portfolio investment income	184,287	198,205	50,528	51,350	53,226	53,585	52,774
56	Other investment income	9,453	18,197	4,978	5,657	7,401	8,751	8,959
57	Compensation of employees	1,545	1,515	332	432	402	368	336
58	Secondary income (current transfer) payments /3/	53,463	66,134	18,187	15,720	11,083	9,546	9,939
	Capital account							
59	Capital transfer receipts and other credits	0	17,025	17,025	0	0	0	470
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	241,709	625,563	114,879	113,007	244,081	-130,625	132,507
62	Outward direct investment, directional basis /5/	186,333	163,989	44,103	32,530	-46,957	-15,136	49,082
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-65,261	196,719	24,207	45,776	129,705	8,354	89,154
66	Equity and investment fund shares	-6,248	65,060	-12,293	41,334	78,952	-22,529	61,548
67	Debt securities	-59,014	131,659	36,499	4,442	50,753	30,883	27,606
68	Short term	-38,180	30,062	28,243	-26,342	28,193	14,920	17,445
69	Long term	-20,834	101,597	8,256	30,784	22,560	15,962	10,161
70	Other investment assets	120,564	264,809	46,557	34,733	161,299	-123,741	-5,796
71	Currency and deposits	73,074	196,205	45,476	65,772	143,370	-24,391	21,851
72	Loans	45,057	67,636	124	-30,731	17,992	-99,669	-26,388
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	2,433	968	957	-307	-63	319	-1,259
75	Reserve assets	73	47	12	-32	34	-102	67
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	73	47	12	-32	34	-102	67
80	Currency and deposits	-47	0	0	0	(*)	0	0
81	Securities	120	47	12	-32	34	-102	67
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	624,340	899,451	260,224	210,876	231,480	-294,744	62,013
85	Inward direct investment, directional basis /5/	318,177	150,267	44,669	24,398	57,324	-19,316	63,914
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	324,598	426,680	166,284	51,346	127,766	-140,165	29,679
89	Equity and investment fund shares	-19,574	104,348	85,639	-13,884	94,529	-21,787	24,757
90	Debt securities	344,173	322,333	80,646	65,230	33,237	-118,378	4,922
91	Short term	1,146	-21,789	-26,428	14,929	20,354	7,492	-34,484
92	Long term	343,027	344,122	107,073	50,301	12,883	-125,871	39,406
93	Other investment liabilities	-18,435	322,504	49,272	135,132	46,390	-135,263	-31,579

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	35,847	198,023	-4,467	113,569	-23,462	-50,199	-38,808
95	Loans	-56,321	121,414	52,299	20,452	68,065	-88,771	5,608
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	2,040	3,067	1,439	1,110	1,787	3,706	1,620
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	-21,525	36,836	29,948	5,001	20,314	-15,329	-9,748
	Statistical discrepancy							
100	Statistical discrepancy / 8/	-399,074	-254,736	-136,433	-89,393	26,802	149,712	62,547
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	-5,082	659	4,011	-3,475	6,113	-922	-2,271
102	Balance on goods and services (line 2 less line 32)	-97,794	-108,926	-28,467	-30,785	-20,464	-32,942	-32,871
103	Balance on goods (line 3 less line 33)	-166,665	-174,566	-43,404	-50,050	-44,319	-49,282	-51,275
104	Balance on services (line 13 less line 42)	68,870	65,640	14,936	19,265	23,855	16,341	18,404
105	Balance on primary income (line 23 less line 52)	100,244	117,893	32,773	31,507	30,087	32,423	30,279
106	Balance on secondary income (line 30 less line 58)	-7,531	-8,308	-295	-4,197	-3,510	-404	321
107	Balance on capital account (line 59 less line 60) / 9/	0	17,025	17,025	0	0	0	470
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-5,082	17,684	21,036	-3,475	6,113	-922	-1,802
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-404,156	-237,052	-115,397	-92,868	32,915	148,789	60,745

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	901,058	968,701	250,837	253,492	251,597	268,335	262,406
2	Exports of goods and services	506,197	528,215	133,053	137,843	138,179	146,375	142,547
3	Goods	270,955	284,809	69,426	74,415	78,517	83,657	76,970
4	General merchandise	266,669	279,361	67,779	72,958	76,362	81,792	75,830
5	Foods, feeds, and beverages	11,537	11,468	2,794	3,222	2,989	3,193	3,339
6	Industrial supplies and materials	62,328	71,927	17,538	19,847	19,614	22,488	22,037
7	Capital goods except automotive	105,319	110,927	27,498	28,832	30,698	31,783	28,994
8	Automotive vehicles, parts, and engines	17,785	17,780	4,110	4,634	4,922	4,893	4,362
9	Consumer goods except food and automotive	60,323	57,526	13,580	13,783	15,419	16,393	14,519
10	Other general merchandise	9,376	9,733	2,258	2,640	2,720	3,043	2,579
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	4,287	5,448	1,648	1,457	2,155	1,864	1,140
13	Services	235,242	243,405	63,627	63,428	59,662	62,718	65,577
14	Maintenance and repair services n.i.e.	8,206	8,634	2,206	2,271	2,257	2,160	2,373
15	Transport	25,131	26,324	6,869	6,853	6,764	7,005	7,110
16	Travel (for all purposes including education) /1/	40,568	40,468	12,480	9,810	8,437	9,999	12,769
17	Insurance services	4,228	4,485	1,170	1,185	1,204	1,223	1,215
18	Financial services	30,804	34,699	8,788	9,339	9,002	9,394	9,335
19	Charges for the use of intellectual property n.i.e.	50,112	50,357	12,931	13,140	12,808	12,766	12,747
20	Telecommunications, computer, and information services	12,276	13,847	3,438	3,682	3,495	3,428	3,456
21	Other business services	62,645	63,196	15,382	16,828	15,202	16,323	16,178
22	Government goods and services n.i.e.	1,272	1,395	361	320	494	420	396
23	Primary income receipts	361,756	396,301	103,347	107,427	106,310	113,335	110,235
24	Investment income	361,295	395,827	103,226	107,310	106,189	113,213	110,111
25	Direct investment income, directional basis /2/	215,648	231,858	60,493	63,377	58,877	63,580	59,656
26	Portfolio investment income	133,115	140,781	36,357	37,113	39,042	40,084	40,636
27	Other investment income	12,459	23,141	6,365	6,852	8,236	9,651	9,752
28	Reserve asset income	73	47	12	-32	34	-102	67
29	Compensation of employees	460	474	121	117	121	122	124
30	Secondary income (current transfer) receipts /3/	33,105	44,185	14,438	8,222	7,108	8,625	9,624
31	Imports of goods and services and income payments (debits)	890,989	955,491	241,563	255,172	245,696	265,995	264,142
32	Imports of goods and services	598,265	629,374	158,836	167,594	159,524	175,448	174,239
33	Goods	419,103	437,406	107,055	118,902	116,542	123,609	121,280
34	General merchandise	418,875	437,198	107,024	118,837	116,497	123,573	121,203
35	Foods, feeds, and beverages	24,751	26,320	6,660	7,384	6,223	7,327	7,176
36	Industrial supplies and materials	66,801	70,950	18,077	18,432	19,645	21,828	21,963
37	Capital goods except automotive	118,183	126,437	31,647	33,775	32,907	35,803	34,839
38	Automotive vehicles, parts, and engines	61,854	62,494	15,085	17,604	15,071	15,390	15,450
39	Consumer goods except food and automotive	119,679	122,109	29,115	33,158	35,426	35,251	33,301
40	Other general merchandise	27,608	28,887	6,440	8,485	7,226	7,975	8,475
41	Nonmonetary gold	227	208	30	65	45	35	77
42	Services	179,163	191,968	51,782	48,692	42,982	51,839	52,959
43	Maintenance and repair services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	33,893	35,666	9,302	9,012	8,401	9,947	10,005
45	Travel (for all purposes including education) /1/	37,409	42,902	14,260	8,528	7,329	14,870	15,864
46	Insurance services	11,385	12,224	3,113	3,202	2,308	2,108	2,098
47	Financial services	12,186	13,370	3,345	3,735	3,383	3,577	3,595

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	19,449	22,993	5,961	6,091	5,683	5,185	5,201
49	Telecommunications, computer, and information services	9,257	10,492	2,659	2,759	2,634	2,605	2,630
50	Other business services	43,352	42,620	10,407	12,512	10,654	10,893	10,903
51	Government goods and services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
52	Primary income payments	262,936	288,020	72,924	78,513	77,602	83,554	82,643
53	Investment income	261,729	286,831	72,657	78,177	77,287	83,266	82,372
54	Direct investment income, directional basis /2/	96,287	100,933	24,950	29,017	24,640	28,617	28,012
55	Portfolio investment income	156,482	168,551	42,963	43,757	45,584	46,274	45,784
56	Other investment income	8,960	17,347	4,745	5,404	7,063	8,375	8,576
57	Compensation of employees	1,207	1,189	267	336	314	288	271
58	Secondary income (current transfer) payments /3/	29,787	38,097	9,802	9,065	8,570	6,993	7,259
	Capital account							
59	Capital transfer receipts and other credits	0	10,277	10,277	0	0	0	269
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	231,622	576,689	94,343	98,308	255,139	-81,206	137,311
62	Outward direct investment, directional basis /5/	170,941	143,443	37,399	28,837	-30,880	-17,442	42,387
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-90,435	184,252	12,674	44,700	134,928	7,139	111,788
66	Equity and investment fund shares	-27,797	82,234	-13,044	37,883	75,051	-15,704	78,816
67	Debt securities	-62,637	102,018	25,719	6,816	59,877	22,843	32,972
68	Short term	-39,090	26,539	19,621	-18,818	32,566	6,733	19,562
69	Long term	-23,547	75,479	6,097	25,635	27,310	16,109	13,410
70	Other investment assets	151,043	248,947	44,258	24,804	151,057	-70,800	-16,931
71	Currency and deposits	76,338	170,239	34,197	63,174	148,236	-29,639	9,568
72	Loans	72,308	78,090	9,595	-37,989	2,709	-40,951	-25,809
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	2,397	618	467	-382	111	-211	-690
75	Reserve assets	73	47	12	-32	34	-102	67
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	73	47	12	-32	34	-102	67
80	Currency and deposits	-47	0	0	0	(*)	0	0
81	Securities	120	47	12	-32	34	-102	67
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	584,302	829,249	226,228	237,274	264,133	-191,442	70,829
85	Inward direct investment, directional basis /5/	259,250	127,893	35,959	23,411	53,403	-33,051	53,648
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	324,099	387,324	145,076	76,978	175,432	-34,705	43,464
89	Equity and investment fund shares	-32,367	94,243	88,265	-14,320	88,531	-23,727	28,715
90	Debt securities	356,466	293,081	56,812	91,298	86,901	-10,977	14,750
91	Short term	10,171	-13,256	-30,092	33,220	33,875	6,368	-24,450
92	Long term	346,294	306,337	86,904	58,078	53,026	-17,346	39,199
93	Other investment liabilities	953	314,033	45,193	136,885	35,298	-123,685	-26,283

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	42,974	191,867	-3,049	115,801	-32,428	-46,620	-36,998
95	Loans	-45,570	118,875	47,482	19,640	66,271	-79,124	9,140
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	3,549	3,291	760	1,444	1,456	2,058	1,575
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-11,193	35,559	27,832	4,130	17,999	-14,958	-12,550
	Statistical discrepancy							
100	Statistical discrepancy /8/	-373,942	-240,488	-123,604	-133,156	3,103	92,937	55,398
	Balances							
101	Balance on current account (line 1 less line 31) /9/	10,069	13,210	9,275	-1,680	5,901	2,340	-1,736
102	Balance on goods and services (line 2 less line 32)	-92,068	-101,159	-25,784	-29,751	-21,345	-29,073	-31,693
103	Balance on goods (line 3 less line 33)	-148,148	-152,597	-37,629	-44,487	-38,025	-39,952	-44,310
104	Balance on services (line 13 less line 42)	56,079	51,438	11,845	14,736	16,680	10,879	12,618
105	Balance on primary income (line 23 less line 52)	98,819	108,281	30,423	28,914	28,709	29,781	27,593
106	Balance on secondary income (line 30 less line 58)	3,318	6,088	4,635	-843	-1,463	1,632	2,364
107	Balance on capital account (line 59 less line 60) /9/	0	10,277	10,277	0	0	0	269
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	10,069	23,487	19,551	-1,680	5,901	2,340	-1,466
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-363,873	-217,002	-104,053	-134,836	9,004	95,278	53,932

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	630,940	670,737	171,954	173,955	171,168	184,266	176,136
2	Exports of goods and services	351,059	366,522	92,308	94,944	93,931	100,939	98,623
3	Goods	200,128	211,198	51,149	54,863	56,450	61,322	57,045
4	General merchandise	199,829	210,602	50,955	54,737	56,243	61,119	56,827
5	Foods, feeds, and beverages	9,070	9,198	2,187	2,625	2,446	2,581	2,636
6	Industrial supplies and materials	49,005	55,405	13,722	14,974	14,770	16,925	16,917
7	Capital goods except automotive	76,295	82,235	20,528	21,185	21,824	22,888	21,481
8	Automotive vehicles, parts, and engines	13,185	13,375	3,086	3,518	3,721	3,738	3,352
9	Consumer goods except food and automotive	46,288	43,967	9,977	10,707	11,769	12,917	10,796
10	Other general merchandise	5,985	6,422	1,456	1,728	1,711	2,071	1,647
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	299	596	194	126	207	202	217
13	Services	150,931	155,324	41,159	40,081	37,481	39,618	41,579
14	Maintenance and repair services n.i.e.	5,307	5,327	1,324	1,446	1,565	1,403	1,548
15	Transport	14,565	15,154	4,065	3,955	3,910	3,968	4,003
16	Travel (for all purposes including education) /1/	23,199	23,578	7,472	5,608	4,891	5,820	7,708
17	Insurance services	1,555	1,694	451	406	415	406	405
18	Financial services	14,875	16,633	4,306	4,523	4,453	4,480	4,521
19	Charges for the use of intellectual property n.i.e.	38,761	38,220	10,047	9,752	9,333	9,497	9,426
20	Telecommunications, computer, and information services	6,415	7,509	1,904	2,097	1,989	2,056	2,080
21	Other business services	45,474	46,382	11,370	12,103	10,707	11,750	11,663
22	Government goods and services n.i.e.	781	828	219	193	218	237	225
23	Primary income receipts	258,689	278,026	74,187	73,695	73,170	77,765	72,944
24	Investment income	258,459	277,789	74,127	73,635	73,109	77,704	72,882
25	Direct investment income, directional basis /2/	176,090	186,250	50,287	49,470	47,436	51,061	45,804
26	Portfolio investment income	76,822	82,533	21,430	21,661	22,842	23,363	23,426
27	Other investment income	5,474	8,959	2,398	2,537	2,798	3,383	3,585
28	Reserve asset income	73	47	12	-32	34	-102	67
29	Compensation of employees	230	237	60	60	61	61	62
30	Secondary income (current transfer) receipts /3/	21,193	26,189	5,459	5,317	4,067	5,561	4,569
31	Imports of goods and services and income payments (debits)	648,213	695,303	175,761	185,814	178,047	192,808	192,524
32	Imports of goods and services	442,411	467,402	117,920	124,623	118,041	130,186	129,467
33	Goods	327,672	345,150	84,877	93,911	91,354	97,688	96,162
34	General merchandise	327,551	345,039	84,859	93,875	91,333	97,664	96,138
35	Foods, feeds, and beverages	20,616	21,928	5,569	6,112	5,286	6,140	6,105
36	Industrial supplies and materials	52,493	55,398	14,195	14,466	15,683	16,921	17,051
37	Capital goods except automotive	90,980	97,615	24,468	26,158	25,109	27,563	26,736
38	Automotive vehicles, parts, and engines	45,835	46,518	11,513	13,096	10,528	11,449	11,711
39	Consumer goods except food and automotive	98,287	102,766	24,472	27,725	29,466	29,740	28,206
40	Other general merchandise	19,339	20,814	4,641	6,318	5,260	5,851	6,328
41	Nonmonetary gold	121	111	19	35	21	24	24
42	Services	114,739	122,252	33,043	30,713	26,687	32,498	33,306
43	Maintenance and repair services n.i.e.	1,416	1,082	225	260	267	258	255
44	Transport	21,890	22,941	6,153	5,733	5,440	6,389	6,589
45	Travel (for all purposes including education) /1/	25,960	29,492	9,888	5,739	4,939	10,332	10,905
46	Insurance services	7,128	8,638	2,226	2,302	1,554	1,368	1,364
47	Financial services	3,039	3,162	817	845	868	904	912

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	14,186	16,732	4,231	4,429	4,087	3,683	3,682
49	Telecommunications, computer, and information services	6,205	7,171	1,790	1,876	1,786	1,818	1,836
50	Other business services	27,770	25,758	6,031	7,730	6,189	6,165	6,169
51	Government goods and services n.i.e.	7,144	7,275	1,682	1,800	1,558	1,582	1,594
52	Primary income payments	183,641	201,298	51,073	54,152	54,633	57,564	57,823
53	Investment income	183,123	200,770	50,962	53,996	54,489	57,440	57,711
54	Direct investment income, directional basis /2/	72,640	74,921	18,639	20,812	19,329	21,237	21,630
55	Portfolio investment income	106,890	119,264	30,549	31,197	32,525	33,006	32,656
56	Other investment income	3,592	6,585	1,774	1,987	2,635	3,196	3,425
57	Compensation of employees	518	527	111	157	144	124	112
58	Secondary income (current transfer) payments /3/	22,161	26,603	6,768	7,039	5,373	5,058	5,234
	Capital account							
59	Capital transfer receipts and other credits	0	6,566	6,566	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	134,694	160,778	56,569	-66,815	144,337	-13,901	111,426
62	Outward direct investment, directional basis /5/	134,511	120,345	34,649	21,328	-36,789	-13,880	26,460
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-51,221	30,813	-8,256	-17,614	83,634	-15,811	50,922
66	Equity and investment fund shares	-22,136	-5,880	-34,223	-4,575	35,403	-2,301	23,203
67	Debt securities	-29,086	36,693	25,966	-13,039	48,231	-13,511	27,718
68	Short term	-24,407	1,923	19,619	-25,125	29,949	-9,355	20,341
69	Long term	-4,679	34,770	6,348	12,086	18,282	-4,156	7,377
70	Other investment assets	51,331	9,574	30,165	-70,496	97,459	15,893	33,977
71	Currency and deposits	34,488	13,878	11,962	-43,711	91,916	7,132	16,710
72	Loans	14,723	-4,209	18,011	-26,018	5,107	9,419	18,186
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	2,120	-95	192	-767	436	-659	-919
75	Reserve assets	73	47	12	-32	34	-102	67
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	73	47	12	-32	34	-102	67
80	Currency and deposits	-47	0	0	0	(*)	0	0
81	Securities	120	47	12	-32	34	-102	67
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	529,140	431,261	101,975	153,724	178,235	-51,572	103,952
85	Inward direct investment, directional basis /5/	194,943	82,148	21,699	21,441	46,325	-46,768	42,108
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	282,826	248,275	77,588	87,972	127,634	-14,900	43,366
89	Equity and investment fund shares	-4,871	88,778	41,263	12,528	66,570	8,756	48,630
90	Debt securities	287,697	159,497	36,325	75,444	61,064	-23,656	-5,265
91	Short term	6,179	-14,694	-27,006	26,569	31,870	4,785	-24,000
92	Long term	281,519	174,191	63,331	48,875	29,194	-28,441	18,735
93	Other investment liabilities	51,370	100,837	2,688	44,312	4,276	10,096	18,478

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	33,228	73,451	-12,320	60,269	7,961	14,523	3,206
95	Loans	16,291	26,524	15,033	-16,550	-4,163	-5,352	14,756
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,851	862	-24	593	478	925	516
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-6,421	12,032	9,423	387	5,187	-7,674	-4,073
	Statistical discrepancy							
100	Statistical discrepancy /8/	-383,594	-240,450	-38,742	-208,293	-21,833	38,539	19,789
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-17,272	-24,566	-3,807	-11,859	-6,879	-8,542	-16,388
102	Balance on goods and services (line 2 less line 32)	-91,352	-100,880	-25,612	-29,679	-24,110	-29,247	-30,844
103	Balance on goods (line 3 less line 33)	-127,544	-133,953	-33,728	-39,048	-34,904	-36,366	-39,117
104	Balance on services (line 13 less line 42)	36,192	33,072	8,116	9,369	10,794	7,119	8,273
105	Balance on primary income (line 23 less line 52)	75,048	76,728	23,114	19,542	18,537	20,201	15,121
106	Balance on secondary income (line 30 less line 58)	-968	-414	-1,308	-1,722	-1,306	503	-665
107	Balance on capital account (line 59 less line 60) /9/	0	6,566	6,566	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-17,272	-18,000	2,759	-11,859	-6,879	-8,542	-16,388
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-400,866	-258,450	-35,983	-220,152	-28,711	29,997	3,401

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Belgium						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	45,413	44,822	11,157	11,338	11,071	12,259	11,468
2	Exports of goods and services	38,001	35,421	8,570	8,808	8,863	9,965	8,940
3	Goods	32,098	29,911	7,182	7,566	7,678	8,597	7,532
4	General merchandise	32,095	29,911	7,182	7,566	7,678	8,597	7,532
5	Foods, feeds, and beverages	640	672	160	161	154	164	140
6	Industrial supplies and materials	10,303	10,194	2,594	2,528	2,622	2,930	2,951
7	Capital goods except automotive	7,432	7,475	1,775	1,828	1,870	1,950	1,620
8	Automotive vehicles, parts, and engines	862	1,080	253	279	308	313	256
9	Consumer goods except food and automotive	12,325	9,963	2,265	2,637	2,563	3,110	2,429
10	Other general merchandise	533	527	135	134	161	131	137
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	5,903	5,510	1,387	1,242	1,185	1,367	1,407
14	Maintenance and repair services n.i.e.	108	141	30	27	19	18	21
15	Transport	740	831	196	231	197	240	199
16	Travel (for all purposes including education) /1/	807	803	273	172	171	203	279
17	Insurance services	43	40	10	11	11	10	10
18	Financial services	411	270	57	66	94	72	73
19	Charges for the use of intellectual property n.i.e.	885	969	252	313	248	253	259
20	Telecommunications, computer, and information services	371	392	95	110	98	93	93
21	Other business services	2,505	2,035	466	304	339	471	467
22	Government goods and services n.i.e.	34	29	8	8	7	7	7
23	Primary income receipts	6,675	8,311	2,302	2,215	1,923	2,012	2,258
24	Investment income	6,661	8,296	2,298	2,211	1,919	2,008	2,254
25	Direct investment income, directional basis /2/	4,343	6,166	1,752	1,655	1,342	1,420	1,674
26	Portfolio investment income	2,100	1,978	514	522	540	540	531
27	Other investment income	218	151	32	34	37	48	50
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	14	15	4	4	4	4	4
30	Secondary income (current transfer) receipts /3/	736	1,090	285	315	286	282	270
31	Imports of goods and services and income payments (debits)	45,138	51,739	13,080	13,849	13,206	13,824	13,534
32	Imports of goods and services	22,898	20,551	4,983	5,711	5,195	6,069	5,584
33	Goods	17,169	15,136	3,709	4,083	3,956	4,710	4,258
34	General merchandise	17,167	15,135	3,708	4,083	3,956	4,710	4,258
35	Foods, feeds, and beverages	762	767	210	247	185	202	222
36	Industrial supplies and materials	3,867	4,136	966	1,110	1,283	1,432	1,371
37	Capital goods except automotive	1,793	1,795	479	461	465	479	495
38	Automotive vehicles, parts, and engines	1,000	714	196	107	140	200	122
39	Consumer goods except food and automotive	7,504	6,109	1,603	1,636	1,593	2,137	1,711
40	Other general merchandise	2,241	1,613	256	521	291	260	336
41	Nonmonetary gold	2	1	(*)	(*)	(*)	(*)	(*)
42	Services	5,729	5,415	1,275	1,628	1,239	1,359	1,326
43	Maintenance and repair services n.i.e.	13	7	2	1	1	2	2
44	Transport	824	877	216	223	215	245	231
45	Travel (for all purposes including education) /1/	313	377	108	80	77	132	118
46	Insurance services	66	77	21	23	9	14	13
47	Financial services	348	326	79	77	88	93	90

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Belgium						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	372	267	60	55	83	114	114
49	Telecommunications, computer, and information services	195	252	68	65	56	63	63
50	Other business services	3,356	2,975	659	1,028	650	645	643
51	Government goods and services n.i.e.	243	258	61	76	60	51	52
52	Primary income payments	21,985	30,969	8,054	8,097	7,980	7,713	7,920
53	Investment income	21,962	30,947	8,049	8,090	7,974	7,708	7,915
54	Direct investment income, directional basis /2/	3,289	8,339	2,003	1,982	1,652	1,322	1,694
55	Portfolio investment income	18,427	22,480	6,016	6,072	6,267	6,333	6,182
56	Other investment income	247	129	30	36	55	53	38
57	Compensation of employees	23	22	5	7	6	6	5
58	Secondary income (current transfer) payments /3/	254	220	42	41	32	42	30
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	3,465	1,828	813	2,423	-4,952	4,504	-1,986
62	Outward direct investment, directional basis /5/	2,522	1,318	3,562	-2,501	1,877	290	1,631
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-7,158	5,768	-229	3,388	-4,138	1,360	-428
66	Equity and investment fund shares	-6,505	99	-304	177	-664	-976	178
67	Debt securities	-653	5,668	75	3,212	-3,474	2,336	-606
68	Short term	48	4,079	-126	2,541	-3,667	1,701	-303
69	Long term	-701	1,589	200	671	193	635	-302
70	Other investment assets	8,101	-5,258	-2,520	1,535	-2,691	2,854	-3,188
71	Currency and deposits	4,695	73	-685	2,053	-3,489	3,447	-3,627
72	Loans	3,340	-5,272	-1,777	-495	821	-561	362
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	66	-60	-59	-22	-24	-32	76
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	42,395	44,303	-2,545	33,057	18,766	14,500	-5,559
85	Inward direct investment, directional basis /5/	3,363	5,982	827	1,506	1,137	1,311	1,601
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	41,790	35,092	-725	25,641	24,822	14,880	-6,449
89	Equity and investment fund shares	2,313	5,072	-1,341	7,148	595	5,572	-1,347
90	Debt securities	39,477	30,019	616	18,494	24,227	9,308	-5,102
91	Short term	7,474	-2,191	-657	5,387	5,972	3,799	-687
92	Long term	32,003	32,210	1,273	13,107	18,255	5,509	-4,414
93	Other investment liabilities	-2,757	3,230	-2,648	5,909	-7,193	-1,691	-712

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Belgium						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	1,353	1,555	-1,644	874	2,341	-2,892	-980
95	Loans	-4,130	1,721	-976	5,027	-9,546	1,208	301
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	19	-46	-28	9	12	-8	-33
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	41	405	221	-176	-181	-71	-41
	Statistical discrepancy							
100	Statistical discrepancy /8/	-39,165	-35,153	5,502	-28,298	-21,764	-8,501	5,598
	Balances							
101	Balance on current account (line 1 less line 31) /9/	275	-6,917	-1,923	-2,511	-2,135	-1,566	-2,066
102	Balance on goods and services (line 2 less line 32)	15,103	14,871	3,586	3,097	3,668	3,895	3,355
103	Balance on goods (line 3 less line 33)	14,929	14,776	3,474	3,484	3,722	3,887	3,274
104	Balance on services (line 13 less line 42)	174	95	113	-386	-54	8	81
105	Balance on primary income (line 23 less line 52)	-15,310	-22,658	-5,752	-5,882	-6,057	-5,702	-5,662
106	Balance on secondary income (line 30 less line 58)	482	870	243	274	254	241	241
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	275	-6,917	-1,923	-2,511	-2,135	-1,566	-2,066
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-38,890	-42,070	3,579	-30,809	-23,899	-10,066	3,532

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		France						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	71,802	78,078	20,414	20,740	20,003	24,156	22,207
2	Exports of goods and services	51,099	52,980	13,884	13,720	12,896	15,225	14,433
3	Goods	31,305	33,738	8,656	8,770	8,108	10,079	8,802
4	General merchandise	31,296	33,729	8,654	8,768	8,106	10,077	8,801
5	Foods, feeds, and beverages	658	658	190	154	150	138	233
6	Industrial supplies and materials	6,622	7,390	1,806	2,010	1,814	1,964	1,967
7	Capital goods except automotive	17,435	19,187	5,097	4,930	4,624	5,715	5,218
8	Automotive vehicles, parts, and engines	563	522	125	147	145	143	173
9	Consumer goods except food and automotive	5,050	4,821	1,181	1,172	1,113	1,729	953
10	Other general merchandise	968	1,151	254	354	260	387	257
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	9	9	2	2	2	1	1
13	Services	19,794	19,242	5,228	4,950	4,788	5,146	5,630
14	Maintenance and repair services n.i.e.	2,104	1,861	533	505	483	535	606
15	Transport	3,010	2,956	768	759	785	725	771
16	Travel (for all purposes including education) /1/	4,816	4,880	1,598	1,113	942	1,282	1,653
17	Insurance services	252	271	62	62	97	95	95
18	Financial services	1,577	1,494	363	352	382	423	422
19	Charges for the use of intellectual property n.i.e.	3,150	2,846	666	871	888	846	844
20	Telecommunications, computer, and information services	825	993	260	285	261	264	266
21	Other business services	3,908	3,824	946	982	914	924	923
22	Government goods and services n.i.e.	151	118	32	21	37	53	51
23	Primary income receipts	19,544	23,292	6,132	6,734	6,789	7,572	7,342
24	Investment income	19,500	23,246	6,121	6,723	6,777	7,560	7,330
25	Direct investment income, directional basis /2/	2,820	3,010	770	1,297	770	870	536
26	Portfolio investment income	16,116	17,695	4,623	4,692	4,975	5,163	5,227
27	Other investment income	498	2,541	741	772	1,032	1,454	1,567
28	Reserve asset income	66	-1	-13	-37	0	73	0
29	Compensation of employees	44	46	12	12	12	12	12
30	Secondary income (current transfer) receipts /3/	1,159	1,806	397	286	319	1,359	432
31	Imports of goods and services and income payments (debits)	83,755	88,273	22,369	23,560	21,751	24,732	24,496
32	Imports of goods and services	63,614	66,796	16,705	18,371	16,071	18,590	18,044
33	Goods	47,052	49,265	11,820	14,247	12,221	13,622	12,832
34	General merchandise	47,034	49,243	11,815	14,238	12,216	13,616	12,829
35	Foods, feeds, and beverages	4,967	5,324	1,416	1,438	1,255	1,558	1,538
36	Industrial supplies and materials	6,477	6,643	1,717	1,720	1,716	1,820	1,974
37	Capital goods except automotive	18,508	19,687	4,678	5,575	4,646	5,340	4,868
38	Automotive vehicles, parts, and engines	983	1,001	248	264	222	228	212
39	Consumer goods except food and automotive	11,813	12,158	2,815	3,940	3,297	3,401	3,051
40	Other general merchandise	4,286	4,429	941	1,301	1,081	1,269	1,185
41	Nonmonetary gold	18	22	5	9	5	6	3
42	Services	16,562	17,531	4,885	4,124	3,850	4,968	5,212
43	Maintenance and repair services n.i.e.	393	438	110	103	110	119	117
44	Transport	4,153	4,450	1,209	1,075	1,042	1,163	1,303
45	Travel (for all purposes including education) /1/	4,702	5,281	1,709	998	849	1,801	1,904
46	Insurance services	515	485	125	102	129	106	105
47	Financial services	703	751	188	200	199	239	234

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		France						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	2,790	2,681	698	635	552	562	570
49	Telecommunications, computer, and information services	631	633	166	177	160	208	210
50	Other business services	2,528	2,670	652	803	772	733	732
51	Government goods and services n.i.e.	146	141	27	31	38	39	38
52	Primary income payments	18,327	19,472	5,131	4,710	5,159	5,678	5,967
53	Investment income	18,266	19,412	5,121	4,691	5,142	5,666	5,956
54	Direct investment income, directional basis /2/	12,017	10,999	2,900	2,390	2,594	2,842	3,060
55	Portfolio investment income	5,630	6,639	1,733	1,757	1,866	1,962	1,995
56	Other investment income	619	1,774	487	543	682	862	902
57	Compensation of employees	61	60	11	19	18	13	11
58	Secondary income (current transfer) payments /3/	1,813	2,005	533	479	521	463	484
	Capital account							
59	Capital transfer receipts and other credits	0	490	490	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	19,471	34,540	29,762	-55,527	102,921	18,855	-5,847
62	Outward direct investment, directional basis /5/	1,053	2,742	-227	804	1,014	1,274	(*)
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	781	-462	1,060	-4,719	20,248	-838	-5,201
66	Equity and investment fund shares	-2,461	-2,512	-736	-3,475	5,152	-7,039	-10,224
67	Debt securities	3,241	2,050	1,796	-1,245	15,097	6,200	5,022
68	Short term	-2,069	1,086	1,521	-3,754	4,899	8,388	-5,049
69	Long term	5,310	964	276	2,510	10,198	-2,188	10,072
70	Other investment assets	17,571	32,261	28,942	-51,574	81,659	18,346	-645
71	Currency and deposits	22,173	21,473	24,227	-46,811	85,486	6,077	5,677
72	Loans	-6,457	11,074	4,545	-3,935	-3,913	12,441	-5,729
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	1,855	-286	169	-828	86	-172	-592
75	Reserve assets	66	-1	-13	-37	(*)	73	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	66	-1	-13	-37	(*)	73	0
80	Currency and deposits	-47	0	0	0	(*)	0	0
81	Securities	113	-1	-13	-37	0	73	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	91,270	82,097	23,685	-8,465	47,425	8,906	13,981
85	Inward direct investment, directional basis /5/	28,104	20,757	2,540	4,646	14,429	894	3,744
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	41,458	44,717	8,774	-2,408	17,084	7,829	10,768
89	Equity and investment fund shares	-12,225	12,920	2,601	-9,082	12,025	-8,262	8,642
90	Debt securities	53,683	31,797	6,173	6,673	5,059	16,091	2,125
91	Short term	-854	2,428	425	-919	-2,072	6,180	1,223
92	Long term	54,537	29,369	5,748	7,593	7,132	9,911	903
93	Other investment liabilities	21,708	16,624	12,371	-10,702	15,913	183	-531

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		France						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	12,474	5,614	5,445	642	-3,482	3,377	729
95	Loans	8,987	11,061	7,021	-11,286	19,272	-2,976	-1,738
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	247	-52	-95	-58	122	-217	479
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	2,404	2,762	1,739	547	1,636	957	-1,344
	Statistical discrepancy							
100	Statistical discrepancy /8/	-57,442	-35,090	9,282	-43,695	58,880	11,481	-18,883
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-11,953	-10,195	-1,955	-2,820	-1,748	-576	-2,289
102	Balance on goods and services (line 2 less line 32)	-12,515	-13,816	-2,821	-4,651	-3,176	-3,366	-3,612
103	Balance on goods (line 3 less line 33)	-15,747	-15,527	-3,164	-5,477	-4,113	-3,544	-4,030
104	Balance on services (line 13 less line 42)	3,232	1,711	344	825	938	178	418
105	Balance on primary income (line 23 less line 52)	1,218	3,820	1,001	2,025	1,629	1,893	1,375
106	Balance on secondary income (line 30 less line 58)	-655	-199	-136	-194	-202	896	-53
107	Balance on capital account (line 59 less line 60) /9/	0	490	490	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-11,953	-9,705	-1,466	-2,820	-1,748	-576	-2,289
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-69,395	-44,795	7,817	-46,515	57,132	10,906	-21,172

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Germany						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	107,098	118,823	29,022	30,626	29,787	31,428	30,051
2	Exports of goods and services	81,283	86,585	21,875	22,958	22,679	23,177	23,085
3	Goods	49,404	53,893	13,315	14,137	14,737	14,632	14,084
4	General merchandise	49,192	53,475	13,190	14,067	14,623	14,545	13,963
5	Foods, feeds, and beverages	1,843	1,928	485	527	455	366	486
6	Industrial supplies and materials	9,045	10,755	2,708	2,839	2,882	2,811	2,774
7	Capital goods except automotive	21,145	23,645	5,957	6,198	6,181	6,395	6,477
8	Automotive vehicles, parts, and engines	8,652	8,411	1,887	2,235	2,318	2,183	1,875
9	Consumer goods except food and automotive	6,827	7,053	1,715	1,853	2,257	2,189	1,863
10	Other general merchandise	1,681	1,683	439	415	530	601	487
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	212	418	125	69	114	87	121
13	Services	31,879	32,692	8,560	8,821	7,943	8,545	9,000
14	Maintenance and repair services n.i.e.	1,633	1,439	300	411	476	385	431
15	Transport	4,768	4,963	1,247	1,322	1,263	1,326	1,300
16	Travel (for all purposes including education) /1/	6,522	6,568	2,032	1,581	1,358	1,608	2,080
17	Insurance services	248	326	87	83	83	90	91
18	Financial services	2,453	2,850	718	804	738	754	764
19	Charges for the use of intellectual property n.i.e.	7,072	6,330	1,663	1,599	1,645	1,632	1,619
20	Telecommunications, computer, and information services	1,509	1,620	398	433	427	421	423
21	Other business services	7,473	8,410	2,069	2,540	1,912	2,282	2,246
22	Government goods and services n.i.e.	202	186	46	48	40	48	47
23	Primary income receipts	18,140	21,109	5,445	6,131	5,887	6,616	5,775
24	Investment income	18,045	21,013	5,421	6,107	5,862	6,591	5,750
25	Direct investment income, directional basis /2/	4,851	6,156	1,547	2,032	1,442	2,292	1,325
26	Portfolio investment income	12,231	13,628	3,580	3,704	4,003	4,089	4,000
27	Other investment income	956	1,246	323	366	395	384	414
28	Reserve asset income	7	-16	-30	5	23	-175	12
29	Compensation of employees	94	96	24	24	25	25	25
30	Secondary income (current transfer) receipts /3/	7,676	11,128	1,702	1,537	1,221	1,636	1,191
31	Imports of goods and services and income payments (debits)	179,438	185,208	47,007	49,316	46,985	49,608	48,762
32	Imports of goods and services	148,355	153,313	38,999	40,566	38,501	39,970	39,995
33	Goods	114,580	117,950	29,856	31,402	30,735	31,782	31,510
34	General merchandise	114,527	117,907	29,846	31,391	30,722	31,769	31,500
35	Foods, feeds, and beverages	1,576	1,805	497	488	399	424	492
36	Industrial supplies and materials	16,218	18,297	4,566	4,886	5,165	5,174	5,189
37	Capital goods except automotive	39,407	42,244	10,903	11,387	11,061	11,900	11,814
38	Automotive vehicles, parts, and engines	32,038	30,543	7,502	8,350	6,476	6,858	7,385
39	Consumer goods except food and automotive	19,802	19,022	4,908	4,651	6,128	5,641	5,150
40	Other general merchandise	5,487	5,995	1,471	1,629	1,492	1,772	1,471
41	Nonmonetary gold	53	43	10	11	13	13	11
42	Services	33,775	35,364	9,143	9,164	7,766	8,187	8,485
43	Maintenance and repair services n.i.e.	344	143	40	36	49	35	37
44	Transport	7,834	8,222	2,332	1,890	1,828	2,402	2,526
45	Travel (for all purposes including education) /1/	3,190	3,566	1,194	718	603	1,082	1,252
46	Insurance services	2,675	2,602	660	703	554	441	440
47	Financial services	596	602	165	157	165	150	153

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Germany						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	6,062	7,164	1,861	1,926	1,841	1,514	1,496
49	Telecommunications, computer, and information services	926	1,185	301	317	326	427	431
50	Other business services	7,097	6,995	1,504	2,221	1,344	1,232	1,239
51	Government goods and services n.i.e.	5,050	4,884	1,087	1,196	1,056	903	911
52	Primary income payments	24,848	25,430	6,363	7,056	7,049	8,414	7,479
53	Investment income	24,756	25,333	6,344	7,025	7,023	8,392	7,460
54	Direct investment income, directional basis /2/	14,683	13,043	3,192	3,719	3,378	4,578	3,876
55	Portfolio investment income	9,567	11,320	2,907	2,981	3,090	3,098	2,862
56	Other investment income	507	970	246	326	555	715	722
57	Compensation of employees	92	97	19	31	27	22	19
58	Secondary income (current transfer) payments /3/	6,234	6,464	1,644	1,694	1,434	1,224	1,288
	Capital account							
59	Capital transfer receipts and other credits	0	4,730	4,730	0	0	0	173
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-3,670	27,928	17,453	-18,688	43,302	-605	10,640
62	Outward direct investment, directional basis /5/	4,424	2,148	-259	-1,562	2,104	-1,361	1,131
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-14,379	26,868	13,302	-5,165	33,136	-3,599	-2,842
66	Equity and investment fund shares	-914	22,297	8,242	1,106	20,843	-2,497	2,444
67	Debt securities	-13,465	4,571	5,060	-6,272	12,293	-1,102	-5,286
68	Short term	-3,673	-369	2,518	-7,211	8,354	-1,822	2,411
69	Long term	-9,792	4,940	2,541	939	3,939	720	-7,697
70	Other investment assets	6,278	-1,072	4,440	-11,966	8,039	4,531	12,339
71	Currency and deposits	1,892	-2,578	-6,857	-3,420	3,097	724	2,702
72	Loans	3,808	1,411	11,205	-8,558	5,361	3,754	9,550
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	578	96	92	12	-419	53	87
75	Reserve assets	7	-16	-30	5	23	-175	12
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	7	-16	-30	5	23	-175	12
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	7	-16	-30	5	23	-175	12
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	69,277	102,807	21,969	50,032	31,441	-5,968	-39,376
85	Inward direct investment, directional basis /5/	14,931	11,899	3,727	-162	(D)	3,906	4,305
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	54,593	34,844	25,831	-1,551	16,586	-21,074	-35,688
89	Equity and investment fund shares	17,978	23,397	13,916	-788	9,713	-10,763	-14,307
90	Debt securities	36,616	11,447	11,916	-762	6,873	-10,311	-21,381
91	Short term	3,886	-5,205	-840	1,005	2,008	-50	-1,028
92	Long term	32,730	16,652	12,756	-1,768	4,864	-10,261	-20,353
93	Other investment liabilities	-247	56,064	-7,589	51,744	(D)	11,201	-7,994

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Germany						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	1,512	52,535	-8,217	53,510	9,548	11,616	-9,186
95	Loans	-2,001	3,105	559	-2,042	(D)	-610	1,067
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	242	423	69	276	-127	195	125
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-3,085	3,194	3,837	-295	2,727	-2,360	-1,479
	Statistical discrepancy							
100	Statistical discrepancy /8/	-3,693	-10,030	12,576	-50,325	31,786	21,183	67,075
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-72,339	-66,385	-17,985	-18,690	-17,198	-18,180	-18,711
102	Balance on goods and services (line 2 less line 32)	-67,072	-66,728	-17,124	-17,609	-15,822	-16,793	-16,911
103	Balance on goods (line 3 less line 33)	-65,176	-64,057	-16,541	-17,265	-15,998	-17,151	-17,426
104	Balance on services (line 13 less line 42)	-1,896	-2,672	-584	-343	177	358	515
105	Balance on primary income (line 23 less line 52)	-6,709	-4,321	-919	-925	-1,163	-1,798	-1,703
106	Balance on secondary income (line 30 less line 58)	1,442	4,664	58	-156	-213	412	-97
107	Balance on capital account (line 59 less line 60) /9/	0	4,730	4,730	0	0	0	173
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-72,339	-61,655	-13,255	-18,690	-17,198	-18,180	-18,538
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-76,032	-71,686	-679	-69,015	14,588	3,003	48,537

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Italy						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	31,511	33,486	8,332	8,921	9,164	10,515	10,106
2	Exports of goods and services	25,656	27,808	7,001	7,303	7,515	8,850	8,472
3	Goods	16,778	18,487	4,269	4,909	5,400	6,551	5,673
4	General merchandise	16,755	18,385	4,217	4,877	5,325	6,454	5,614
5	Foods, feeds, and beverages	878	800	200	268	196	221	307
6	Industrial supplies and materials	4,332	5,867	1,272	1,707	2,077	2,534	2,028
7	Capital goods except automotive	4,238	4,651	1,126	1,342	1,239	1,484	1,169
8	Automotive vehicles, parts, and engines	890	1,000	225	287	290	309	293
9	Consumer goods except food and automotive	5,666	5,191	1,212	1,061	1,288	1,550	1,559
10	Other general merchandise	751	876	182	212	235	355	258
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	22	102	52	32	74	97	59
13	Services	8,878	9,321	2,733	2,394	2,115	2,299	2,798
14	Maintenance and repair services n.i.e.	228	283	52	70	49	45	45
15	Transport	1,719	1,763	563	448	378	457	554
16	Travel (for all purposes including education) /1/	3,022	3,101	1,048	739	616	692	1,084
17	Insurance services	72	76	19	20	18	18	18
18	Financial services	828	1,010	273	285	264	290	298
19	Charges for the use of intellectual property n.i.e.	1,411	1,402	352	365	357	359	360
20	Telecommunications, computer, and information services	569	648	168	173	179	163	165
21	Other business services	954	965	242	269	236	258	258
22	Government goods and services n.i.e.	74	74	16	25	18	16	16
23	Primary income receipts	5,344	5,438	1,274	1,555	1,589	1,604	1,575
24	Investment income	5,322	5,416	1,268	1,549	1,584	1,598	1,569
25	Direct investment income, directional basis /2/	1,792	1,457	212	423	353	363	373
26	Portfolio investment income	3,453	3,885	1,038	1,107	1,202	1,202	1,165
27	Other investment income	77	74	18	19	28	33	32
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	22	22	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	512	240	57	64	59	60	59
31	Imports of goods and services and income payments (debits)	60,038	66,166	16,939	18,006	16,039	19,430	18,901
32	Imports of goods and services	56,851	62,547	15,940	17,077	15,074	18,293	17,664
33	Goods	45,491	50,140	12,101	14,321	12,710	14,233	13,497
34	General merchandise	45,486	50,134	12,100	14,319	12,710	14,232	13,497
35	Foods, feeds, and beverages	4,478	4,717	1,186	1,353	1,180	1,296	1,209
36	Industrial supplies and materials	6,458	6,795	1,717	1,731	1,720	2,283	2,160
37	Capital goods except automotive	11,607	12,950	3,148	3,268	3,455	3,906	3,700
38	Automotive vehicles, parts, and engines	5,391	6,020	1,441	1,827	1,422	1,727	1,495
39	Consumer goods except food and automotive	15,702	17,147	4,239	4,917	4,184	4,618	4,459
40	Other general merchandise	1,851	2,505	369	1,223	750	402	472
41	Nonmonetary gold	4	6	1	2	1	1	1
42	Services	11,360	12,407	3,840	2,756	2,363	4,059	4,167
43	Maintenance and repair services n.i.e.	(D)	31	8	9	9	14	14
44	Transport	1,619	1,716	430	430	426	481	449
45	Travel (for all purposes including education) /1/	6,808	7,526	2,647	1,420	1,161	2,809	2,942
46	Insurance services	72	56	14	14	14	13	13
47	Financial services	271	315	81	95	85	92	96

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Italy						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	111	115	29	29	28	35	36
49	Telecommunications, computer, and information services	242	282	68	79	74	71	72
50	Other business services	1,010	1,105	255	357	322	282	283
51	Government goods and services n.i.e.	(D)	1,262	308	322	244	262	264
52	Primary income payments	2,343	2,688	756	690	711	895	986
53	Investment income	2,295	2,638	746	674	696	884	976
54	Direct investment income, directional basis /2/	476	645	237	154	127	265	324
55	Portfolio investment income	1,684	1,740	442	455	488	521	538
56	Other investment income	135	254	67	65	81	98	114
57	Compensation of employees	48	50	10	15	15	12	10
58	Secondary income (current transfer) payments /3/	844	931	243	239	254	242	250
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-11,484	25,965	784	8,966	3,089	-5,714	3,517
62	Outward direct investment, directional basis /5/	-74	705	117	30	384	305	523
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-10,288	26,181	2,200	9,319	500	-4,941	4,037
66	Equity and investment fund shares	-2,147	11,460	-1,180	1,864	-312	337	1,782
67	Debt securities	-8,141	14,721	3,379	7,455	811	-5,278	2,256
68	Short term	476	1,759	59	1,522	-486	-1,279	-281
69	Long term	-8,618	12,962	3,320	5,933	1,297	-3,999	2,536
70	Other investment assets	-1,122	-920	-1,533	-383	2,205	-1,078	-1,044
71	Currency and deposits	-2,096	-302	-830	23	1,808	-330	-492
72	Loans	1,183	-281	-631	-379	-382	24	-72
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-210	-337	-71	-26	780	-771	-480
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	7,828	-396	-583	1,906	6,919	6,174	3,116
85	Inward direct investment, directional basis /5/	608	262	165	-296	-232	136	1,162
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	6,077	2,587	1,064	2,809	5,873	4,970	2,046
89	Equity and investment fund shares	-2,513	4,549	1,188	2,171	2,375	1,020	2,388
90	Debt securities	8,591	-1,962	-124	638	3,498	3,950	-341
91	Short term	486	-542	-1,087	-554	1,255	524	1,541
92	Long term	8,104	-1,420	962	1,191	2,243	3,425	-1,883
93	Other investment liabilities	1,143	-3,244	-1,812	-607	1,278	1,069	-92

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Italy						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	562	-2,510	-1,910	-390	1,404	831	323
95	Loans	624	-1,035	-64	-231	1	-479	138
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-42	300	163	14	-127	717	-553
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	-893	282	227	43	-11	53	139
100	Statistical discrepancy /8/ Balances	8,321	59,324	10,201	16,189	3,034	-2,920	9,334
101	Balance on current account (line 1 less line 31) /9/	-28,527	-32,680	-8,607	-9,085	-6,875	-8,915	-8,795
102	Balance on goods and services (line 2 less line 32)	-31,196	-34,739	-8,939	-9,774	-7,559	-9,443	-9,193
103	Balance on goods (line 3 less line 33)	-28,713	-31,653	-7,832	-9,412	-7,311	-7,682	-7,824
104	Balance on services (line 13 less line 42)	-2,483	-3,086	-1,107	-362	-248	-1,761	-1,369
105	Balance on primary income (line 23 less line 52)	3,001	2,750	518	865	879	709	589
106	Balance on secondary income (line 30 less line 58)	-332	-691	-186	-176	-195	-182	-191
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-28,527	-32,680	-8,607	-9,085	-6,875	-8,915	-8,795
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-20,205	26,643	1,595	7,104	-3,841	-11,836	539

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Luxembourg						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	50,941	53,373	14,261	14,393	13,266	13,543	13,078
2	Exports of goods and services	7,720	7,872	2,117	2,219	2,086	2,023	1,998
3	Goods	1,538	1,176	277	318	261	282	303
4	General merchandise	1,537	1,176	277	318	261	282	303
5	Foods, feeds, and beverages	14	15	3	1	1	1	2
6	Industrial supplies and materials	371	436	116	112	88	103	107
7	Capital goods except automotive	788	434	111	153	73	85	120
8	Automotive vehicles, parts, and engines	14	13	3	4	3	4	5
9	Consumer goods except food and automotive	304	240	36	40	87	83	62
10	Other general merchandise	46	38	8	8	9	6	6
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1	(*)	0	0	(*)	0	0
13	Services	6,182	6,696	1,841	1,900	1,826	1,741	1,696
14	Maintenance and repair services n.i.e.	51	87	15	40	27	19	20
15	Transport	138	181	85	55	85	86	24
16	Travel (for all purposes including education) /1/	58	52	18	12	11	11	19
17	Insurance services	12	6	1	2	16	21	20
18	Financial services	3,498	3,923	1,060	1,121	1,075	1,022	1,025
19	Charges for the use of intellectual property n.i.e.	1,064	988	293	274	235	244	251
20	Telecommunications, computer, and information services	209	184	42	40	44	44	44
21	Other business services	1,148	1,270	326	354	331	295	291
22	Government goods and services n.i.e.	4	4	1	1	1	1	1
23	Primary income receipts	40,606	43,000	11,512	11,544	10,503	10,808	10,353
24	Investment income	40,603	42,997	11,511	11,543	10,502	10,807	10,352
25	Direct investment income, directional basis /2/	34,819	36,825	9,957	9,970	8,883	9,122	8,606
26	Portfolio investment income	5,041	5,081	1,270	1,266	1,293	1,325	1,363
27	Other investment income	743	1,091	284	308	326	360	384
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	3	3	1	1	1	1	1
30	Secondary income (current transfer) receipts /3/	2,615	2,501	632	630	677	712	726
31	Imports of goods and services and income payments (debits)	53,964	54,883	13,804	14,493	14,919	15,385	15,818
32	Imports of goods and services	2,584	2,409	592	557	631	585	605
33	Goods	507	517	129	129	150	134	145
34	General merchandise	507	517	129	129	150	134	145
35	Foods, feeds, and beverages	1	2	(*)	1	(*)	1	1
36	Industrial supplies and materials	274	291	84	70	71	82	83
37	Capital goods except automotive	69	98	23	36	22	22	22
38	Automotive vehicles, parts, and engines	18	14	4	3	2	3	4
39	Consumer goods except food and automotive	43	41	10	10	7	7	4
40	Other general merchandise	102	71	8	8	47	20	31
41	Nonmonetary gold	0	(*)	0	0	0	0	0
42	Services	2,077	1,892	463	428	481	451	461
43	Maintenance and repair services n.i.e.	2	2	(*)	1	(*)	(*)	(*)
44	Transport	184	206	52	58	50	59	60
45	Travel (for all purposes including education) /1/	37	41	13	8	5	9	15
46	Insurance services	60	62	15	14	18	22	22
47	Financial services	188	186	47	46	51	45	45

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Luxembourg						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	495	385	82	102	187	105	105
49	Telecommunications, computer, and information services	12	10	3	3	2	2	2
50	Other business services	1,054	961	241	185	163	192	194
51	Government goods and services n.i.e.	46	40	9	11	5	16	16
52	Primary income payments	51,032	51,985	13,164	13,628	14,235	14,736	15,147
53	Investment income	51,031	51,984	13,164	13,627	14,235	14,736	15,147
54	Direct investment income, directional basis /2/	13,698	12,881	3,305	3,600	3,733	3,919	4,097
55	Portfolio investment income	36,909	38,117	9,589	9,730	10,124	10,370	10,530
56	Other investment income	424	986	269	298	378	446	520
57	Compensation of employees	1	2	(*)	(*)	(*)	(*)	(*)
58	Secondary income (current transfer) payments /3/	348	488	47	308	53	63	66
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	32,339	38,238	3,868	14,330	-7,089	8,459	34,736
62	Outward direct investment, directional basis /5/	30,833	33,444	2,994	12,316	1,136	1,376	17,003
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	2,714	-6,214	-2,640	1,856	-6,472	10,274	2,612
66	Equity and investment fund shares	11,636	2,278	-2,174	8,933	-5,819	9,500	4,021
67	Debt securities	-8,922	-8,492	-466	-7,077	-653	773	-1,409
68	Short term	-918	835	702	-815	895	526	623
69	Long term	-8,004	-9,327	-1,168	-6,262	-1,548	247	-2,032
70	Other investment assets	-1,208	11,008	3,514	158	-1,753	-3,191	15,121
71	Currency and deposits	-3,266	5,674	529	-1,101	1,579	-862	1,077
72	Loans	2,052	5,267	3,075	1,237	-3,360	-2,354	14,159
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	5	67	-90	23	28	26	-115
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	66,492	12,835	22,551	7,968	62,554	-135,581	108,904
85	Inward direct investment, directional basis /5/	57,398	2,477	4,718	4,015	(D)	-122,795	2,840
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-7,651	4,181	18,105	3,455	55,464	-4,838	82,658
89	Equity and investment fund shares	-53,859	-7,819	6,050	-11,697	22,096	6,540	42,282
90	Debt securities	46,208	12,001	12,055	15,152	33,368	-11,378	40,377
91	Short term	1,017	-8,340	-4,613	3,903	18,211	-4,037	-5,424
92	Long term	45,191	20,341	16,668	11,249	15,156	-7,341	45,801
93	Other investment liabilities	16,745	6,177	-272	499	(D)	-7,948	23,406

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Luxembourg						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	11,094	2,594	-2,440	-983	6,652	-4,215	7,297
95	Loans	5,767	3,584	2,090	1,387	(D)	-3,635	16,197
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-116	-1	78	95	-218	-99	-88
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-31,130	26,912	-19,140	6,463	-67,991	145,882	-71,428
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-3,023	-1,509	457	-100	-1,652	-1,841	-2,741
102	Balance on goods and services (line 2 less line 32)	5,136	5,463	1,525	1,662	1,456	1,437	1,393
103	Balance on goods (line 3 less line 33)	1,031	659	147	190	111	147	158
104	Balance on services (line 13 less line 42)	4,104	4,804	1,378	1,472	1,345	1,290	1,235
105	Balance on primary income (line 23 less line 52)	-10,426	-8,985	-1,652	-2,084	-3,732	-3,928	-4,794
106	Balance on secondary income (line 30 less line 58)	2,267	2,013	585	322	624	649	660
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-3,023	-1,509	457	-100	-1,652	-1,841	-2,741
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-34,153	25,403	-18,683	6,362	-69,643	144,040	-74,168

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Netherlands						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	144,246	153,969	41,221	39,774	39,958	45,522	46,980
2	Exports of goods and services	55,304	58,744	14,829	15,066	15,799	16,756	16,565
3	Goods	39,557	41,457	10,215	10,610	11,793	12,391	11,938
4	General merchandise	39,550	41,448	10,213	10,608	11,791	12,383	11,918
5	Foods, feeds, and beverages	2,685	2,901	669	775	799	955	793
6	Industrial supplies and materials	11,429	12,732	3,220	3,417	3,452	4,364	4,187
7	Capital goods except automotive	15,314	16,172	4,192	4,066	4,635	4,323	4,087
8	Automotive vehicles, parts, and engines	1,204	1,363	356	310	376	431	422
9	Consumer goods except food and automotive	8,155	7,531	1,596	1,853	2,313	2,077	2,226
10	Other general merchandise	763	750	179	186	216	232	203
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	8	9	3	2	2	8	21
13	Services	15,747	17,286	4,614	4,456	4,006	4,366	4,627
14	Maintenance and repair services n.i.e.	605	764	196	190	212	179	204
15	Transport	1,644	1,724	480	444	423	440	508
16	Travel (for all purposes including education) /1/	1,908	1,944	667	424	339	528	681
17	Insurance services	43	41	11	11	11	10	11
18	Financial services	1,864	2,143	585	555	537	593	593
19	Charges for the use of intellectual property n.i.e.	3,867	4,740	1,239	1,285	1,149	1,218	1,239
20	Telecommunications, computer, and information services	832	1,023	224	261	228	245	246
21	Other business services	4,871	4,781	1,172	1,264	1,059	1,103	1,100
22	Government goods and services n.i.e.	113	125	39	21	46	48	46
23	Primary income receipts	88,212	94,820	26,363	24,439	24,129	28,731	30,011
24	Investment income	88,193	94,799	26,358	24,434	24,124	28,726	30,005
25	Direct investment income, directional basis /2/	72,130	76,083	21,471	19,536	19,017	23,477	24,701
26	Portfolio investment income	15,083	17,023	4,396	4,476	4,638	4,712	4,711
27	Other investment income	980	1,629	437	422	457	537	539
28	Reserve asset income	0	64	54	0	11	0	55
29	Compensation of employees	19	21	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	729	406	29	269	31	35	404
31	Imports of goods and services and income payments (debits)	55,257	55,611	13,693	15,932	15,717	16,858	17,336
32	Imports of goods and services	26,906	29,274	7,174	7,991	7,961	8,726	8,935
33	Goods	16,347	18,114	4,419	5,111	5,203	5,691	5,951
34	General merchandise	16,347	18,113	4,419	5,111	5,203	5,691	5,950
35	Foods, feeds, and beverages	1,992	1,973	492	512	451	564	576
36	Industrial supplies and materials	5,119	5,418	1,311	1,452	1,732	1,745	1,907
37	Capital goods except automotive	4,287	5,021	1,216	1,523	1,502	1,487	1,458
38	Automotive vehicles, parts, and engines	373	734	158	211	187	198	232
39	Consumer goods except food and automotive	2,695	3,043	717	867	850	873	1,027
40	Other general merchandise	1,881	1,924	524	545	481	824	749
41	Nonmonetary gold	(*)	1	(*)	(*)	(*)	(*)	1
42	Services	10,559	11,161	2,755	2,881	2,757	3,035	2,984
43	Maintenance and repair services n.i.e.	467	346	40	60	59	65	65
44	Transport	2,182	2,301	545	638	549	644	601
45	Travel (for all purposes including education) /1/	1,096	1,357	416	275	262	481	467
46	Insurance services	69	33	8	5	8	10	10
47	Financial services	247	270	69	73	69	77	80

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Netherlands						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	865	1,624	389	416	450	393	399
49	Telecommunications, computer, and information services	563	716	176	175	187	183	184
50	Other business services	5,000	4,430	1,090	1,218	1,153	1,172	1,169
51	Government goods and services n.i.e.	70	83	21	19	21	8	9
52	Primary income payments	28,046	26,110	6,458	7,897	7,694	8,072	8,330
53	Investment income	27,991	26,055	6,445	7,882	7,679	8,059	8,317
54	Direct investment income, directional basis /2/	18,645	15,546	3,781	5,176	4,770	5,094	5,416
55	Portfolio investment income	8,761	9,331	2,348	2,363	2,448	2,461	2,383
56	Other investment income	585	1,177	316	344	462	503	519
57	Compensation of employees	55	55	12	15	15	13	13
58	Secondary income (current transfer) payments /3/	305	228	61	44	63	60	71
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	75,822	25,882	35,373	-9,504	-40,901	-16,364	39,520
62	Outward direct investment, directional basis /5/	44,203	34,542	19,369	7,792	-50,794	-4,834	20,824
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	13,880	-158	18,401	-12,418	9,526	-10,400	19,955
66	Equity and investment fund shares	-784	-737	4,142	4,707	-6,886	7,927	-4,488
67	Debt securities	14,663	579	14,259	-17,126	16,412	-18,328	24,443
68	Short term	-6,532	-6,776	17,210	-18,479	16,824	-18,495	24,240
69	Long term	21,196	7,355	-2,951	1,353	-412	168	204
70	Other investment assets	17,739	-8,566	-2,450	-4,877	355	-1,130	-1,314
71	Currency and deposits	8,128	1,267	607	1,390	-773	-1,043	983
72	Loans	9,679	-10,071	-3,176	-6,316	1,096	-169	-2,285
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-68	238	119	49	33	82	-12
75	Reserve assets	0	64	54	0	11	0	55
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	64	54	0	11	0	55
80	Currency and deposits	.....	0	0	0	0	0	0
81	Securities	.....	64	54	0	11	0	55
82	Financial derivatives	.....	0	0	0	0	0	0
83	Other claims	.....	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	114,568	27,485	1,565	19,119	-23,890	62,295	3,728
85	Inward direct investment, directional basis /5/	47,186	17,770	-1,397	9,898	3,030	63,993	23,503
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	50,102	-9,368	-4,002	6,986	-6,829	-2,732	-11,801
89	Equity and investment fund shares	29,549	-2,481	5,181	2,694	-6,661	284	-8,264
90	Debt securities	20,554	-6,887	-9,183	4,292	-167	-3,015	-3,538
91	Short term	6,935	-9,965	-8,278	3,094	-1,384	741	-3,572
92	Long term	13,619	3,078	-904	1,199	1,217	-3,756	34
93	Other investment liabilities	17,280	19,082	6,964	2,235	-20,092	1,034	-7,974

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Netherlands						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	5,794	12,358	4,391	2,084	-8,330	170	-5,467
95	Loans	10,980	6,156	2,377	-96	-12,269	750	-2,992
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	506	569	196	247	507	114	485
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	1,005	-245	-633	131	-46	-237	70
	Statistical discrepancy							
100	Statistical discrepancy /8/	-126,729	-100,205	5,647	-52,334	-41,298	-107,561	6,218
	Balances							
101	Balance on current account (line 1 less line 31) /9/	88,988	98,358	27,529	23,842	24,241	28,664	29,644
102	Balance on goods and services (line 2 less line 32)	28,398	29,469	7,655	7,075	7,838	8,030	7,630
103	Balance on goods (line 3 less line 33)	23,210	23,344	5,796	5,500	6,589	6,699	5,987
104	Balance on services (line 13 less line 42)	5,188	6,126	1,859	1,575	1,249	1,331	1,643
105	Balance on primary income (line 23 less line 52)	60,166	68,710	19,906	16,542	16,435	20,659	21,681
106	Balance on secondary income (line 30 less line 58)	424	178	-32	225	-32	-25	333
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	88,988	98,358	27,529	23,842	24,241	28,664	29,644
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-37,741	-1,848	33,176	-28,492	-17,057	-78,896	35,863

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	179,929	188,186	47,547	48,163	47,919	46,843	42,247
2	Exports of goods and services	91,996	97,111	24,031	24,871	24,093	24,944	25,130
3	Goods	29,448	32,535	7,235	8,552	8,474	8,790	8,711
4	General merchandise	29,404	32,476	7,223	8,532	8,459	8,781	8,696
5	Foods, feeds, and beverages	2,352	2,224	478	738	691	736	675
6	Industrial supplies and materials	6,902	8,031	2,005	2,360	1,836	2,218	2,903
7	Capital goods except automotive	9,944	10,670	2,271	2,667	3,202	2,936	2,790
8	Automotive vehicles, parts, and engines	1,002	985	236	256	282	354	328
9	Consumer goods except food and automotive	7,961	9,168	1,972	2,091	2,147	2,178	1,704
10	Other general merchandise	1,243	1,398	260	419	300	360	297
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	44	58	12	20	15	9	15
13	Services	62,548	64,577	16,796	16,318	15,619	16,154	16,419
14	Maintenance and repair services n.i.e.	578	752	198	203	299	223	221
15	Transport	2,546	2,736	727	695	779	693	646
16	Travel (for all purposes including education) /1/	6,066	6,230	1,836	1,567	1,453	1,496	1,911
17	Insurance services	885	934	261	216	179	161	160
18	Financial services	4,243	4,942	1,251	1,339	1,361	1,327	1,346
19	Charges for the use of intellectual property n.i.e.	21,312	20,944	5,582	5,045	4,810	4,945	4,854
20	Telecommunications, computer, and information services	2,100	2,648	716	794	752	826	844
21	Other business services	24,615	25,098	6,149	6,390	5,916	6,418	6,379
22	Government goods and services n.i.e.	202	292	77	70	70	64	58
23	Primary income receipts	80,168	82,056	21,159	21,076	22,351	20,423	15,629
24	Investment income	80,134	82,022	21,150	21,068	22,343	20,414	15,620
25	Direct investment income, directional basis /2/	55,334	56,553	14,578	14,557	15,628	13,516	8,590
26	Portfolio investment income	22,797	23,242	6,010	5,894	6,192	6,331	6,430
27	Other investment income	2,003	2,227	563	617	522	567	600
28	Reserve asset income	0	(*)	(*)	(*)	(*)	0	(*)
29	Compensation of employees	33	34	9	8	9	9	9
30	Secondary income (current transfer) receipts /3/	7,766	9,018	2,356	2,216	1,475	1,476	1,487
31	Imports of goods and services and income payments (debits)	170,623	193,423	48,869	50,658	49,430	52,971	53,677
32	Imports of goods and services	121,202	132,511	33,526	34,349	34,609	37,952	38,638
33	Goods	86,526	94,030	22,843	24,619	26,378	27,514	27,969
34	General merchandise	86,482	93,990	22,842	24,605	26,376	27,511	27,960
35	Foods, feeds, and beverages	6,841	7,341	1,768	2,075	1,815	2,094	2,067
36	Industrial supplies and materials	14,079	13,817	3,835	3,496	3,997	4,385	4,366
37	Capital goods except automotive	15,309	15,818	4,022	3,908	3,959	4,430	4,378
38	Automotive vehicles, parts, and engines	6,033	7,492	1,963	2,334	2,078	2,234	2,261
39	Consumer goods except food and automotive	40,728	45,246	10,182	11,703	13,408	13,063	12,804
40	Other general merchandise	3,493	4,277	1,073	1,090	1,119	1,305	2,084
41	Nonmonetary gold	44	39	1	14	3	3	9
42	Services	34,676	38,482	10,682	9,730	8,230	10,438	10,669
43	Maintenance and repair services n.i.e.	(D)	115	24	49	38	22	20
44	Transport	5,094	5,168	1,370	1,418	1,331	1,394	1,418
45	Travel (for all purposes including education) /1/	9,813	11,344	3,800	2,239	1,981	4,017	4,206
46	Insurance services	3,670	5,323	1,382	1,440	822	762	761
47	Financial services	687	712	188	196	211	207	214

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	3,492	4,497	1,112	1,267	946	960	961
49	Telecommunications, computer, and information services	3,635	4,093	1,008	1,058	981	865	873
50	Other business services	7,724	6,622	1,629	1,918	1,785	1,909	1,911
51	Government goods and services n.i.e.	(D)	607	169	145	135	303	305
52	Primary income payments	37,059	44,644	11,146	12,075	11,805	12,055	11,994
53	Investment income	36,822	44,401	11,092	12,006	11,741	11,997	11,939
54	Direct investment income, directional basis /2/	9,833	13,468	3,221	3,792	3,076	3,218	3,163
55	Portfolio investment income	25,913	29,636	7,514	7,840	8,242	8,260	8,167
56	Other investment income	1,075	1,297	358	374	422	519	610
57	Compensation of employees	238	242	54	69	64	59	55
58	Secondary income (current transfer) payments /3/	12,362	16,268	4,197	4,233	3,017	2,963	3,045
	Capital account							
59	Capital transfer receipts and other credits	0	1,346	1,346	0	0	0	-173
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	18,752	6,397	-31,485	-8,816	47,967	-23,036	30,845
62	Outward direct investment, directional basis /5/	51,550	45,446	9,093	4,447	7,489	-10,930	-14,651
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-36,771	-21,171	-40,350	-9,874	30,833	-7,666	32,789
66	Equity and investment fund shares	-20,962	-38,766	-42,213	-17,887	23,087	-9,554	29,491
67	Debt securities	-15,809	17,595	1,863	8,013	7,745	1,888	3,298
68	Short term	-11,740	1,309	-2,266	1,071	3,130	1,627	-1,299
69	Long term	-4,069	16,286	4,129	6,942	4,616	261	4,597
70	Other investment assets	3,973	-17,878	-228	-3,389	9,646	-4,440	12,707
71	Currency and deposits	2,962	-11,730	-5,028	4,156	4,208	-881	10,391
72	Loans	1,117	-6,336	4,769	-7,571	5,484	-3,715	2,200
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-106	188	32	26	-47	155	116
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	137,309	162,129	35,334	50,108	35,020	-1,899	19,157
85	Inward direct investment, directional basis /5/	43,354	23,002	11,120	1,835	19,713	5,787	4,952
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	96,457	136,223	28,540	53,039	14,632	-13,935	1,831
89	Equity and investment fund shares	13,886	53,141	13,668	22,082	26,426	14,365	19,237
90	Debt securities	82,571	83,082	14,872	30,958	-11,794	-28,300	-17,405
91	Short term	-12,764	9,121	-11,955	14,653	7,880	-2,372	-16,053
92	Long term	95,335	73,960	26,828	16,305	-19,673	-25,928	-1,352
93	Other investment liabilities	-2,502	2,904	-4,326	-4,766	675	6,249	12,373

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Euro area						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	440	1,304	-7,945	4,531	-172	5,636	10,490
95	Loans	-3,936	1,932	4,027	-9,308	538	390	1,783
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	994	-332	-408	10	309	223	101
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-5,893	5,634	4,032	137	1,062	-6,016	-1,418
	Statistical discrepancy							
100	Statistical discrepancy /8/	-133,757	-146,207	-62,811	-56,292	15,520	-21,025	21,873
	Balances							
101	Balance on current account (line 1 less line 31) /9/	9,307	-5,237	-1,323	-2,495	-1,511	-6,128	-11,431
102	Balance on goods and services (line 2 less line 32)	-29,206	-35,400	-9,495	-9,479	-10,516	-13,009	-13,508
103	Balance on goods (line 3 less line 33)	-57,078	-61,495	-15,608	-16,066	-17,904	-18,724	-19,258
104	Balance on services (line 13 less line 42)	27,873	26,095	6,114	6,588	7,388	5,715	5,750
105	Balance on primary income (line 23 less line 52)	43,108	37,412	10,013	9,001	10,546	8,368	3,635
106	Balance on secondary income (line 30 less line 58)	-4,596	-7,250	-1,841	-2,017	-1,542	-1,487	-1,558
107	Balance on capital account (line 59 less line 60) /9/	0	1,346	1,346	0	0	0	-173
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	9,307	-3,891	23	-2,495	-1,511	-6,128	-11,604
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-124,450	-150,098	-62,787	-58,787	14,009	-27,153	10,270

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		United Kingdom						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	224,252	246,751	65,624	65,976	66,283	69,833	72,617
2	Exports of goods and services	122,350	126,192	31,957	33,261	34,634	35,341	34,637
3	Goods	55,491	56,568	14,176	14,854	17,245	16,883	15,391
4	General merchandise	51,536	51,755	12,733	13,529	15,307	15,227	14,472
5	Foods, feeds, and beverages	1,850	1,667	445	440	383	432	477
6	Industrial supplies and materials	9,868	12,263	2,842	3,714	3,488	4,242	3,964
7	Capital goods except automotive	21,885	20,327	4,876	5,307	6,639	6,011	5,472
8	Automotive vehicles, parts, and engines	3,628	3,414	810	801	961	888	745
9	Consumer goods except food and automotive	11,999	11,726	3,168	2,609	3,139	2,918	3,136
10	Other general merchandise	2,305	2,359	592	657	696	736	679
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3,955	4,813	1,443	1,325	1,938	1,656	918
13	Services	66,859	69,624	17,781	18,408	17,389	18,459	19,246
14	Maintenance and repair services n.i.e.	2,562	2,774	661	704	580	686	751
15	Transport	7,391	7,853	1,987	2,061	1,973	2,101	2,153
16	Travel (for all purposes including education) /1/	12,808	12,373	3,787	3,077	2,490	3,036	3,821
17	Insurance services	2,628	2,749	707	769	779	806	799
18	Financial services	14,521	16,382	4,027	4,367	4,096	4,496	4,387
19	Charges for the use of intellectual property n.i.e.	9,112	9,865	2,313	2,776	2,792	2,737	2,788
20	Telecommunications, computer, and information services	4,903	5,254	1,267	1,316	1,233	1,125	1,129
21	Other business services	12,752	12,145	2,963	3,290	3,263	3,373	3,323
22	Government goods and services n.i.e.	180	229	67	48	183	99	94
23	Primary income receipts	90,592	103,764	25,414	29,973	28,773	31,604	33,102
24	Investment income	90,474	103,643	25,382	29,945	28,743	31,573	33,069
25	Direct investment income, directional basis /2/	36,299	41,311	9,152	12,956	10,024	11,536	12,650
26	Portfolio investment income	47,380	48,667	12,410	12,848	13,485	14,035	14,538
27	Other investment income	6,795	13,665	3,820	4,142	5,234	6,002	5,882
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	118	120	32	28	30	31	33
30	Secondary income (current transfer) receipts /3/	11,311	16,795	8,253	2,742	2,875	2,887	4,879
31	Imports of goods and services and income payments (debits)	182,976	194,257	49,689	52,622	49,808	55,174	54,092
32	Imports of goods and services	107,284	110,617	27,789	29,449	28,210	30,405	30,533
33	Goods	54,944	53,689	12,620	14,550	14,853	14,790	14,917
34	General merchandise	54,839	53,593	12,609	14,520	14,829	14,778	14,864
35	Foods, feeds, and beverages	2,634	2,711	659	819	530	756	654
36	Industrial supplies and materials	9,741	10,091	2,434	2,495	2,433	3,137	3,288
37	Capital goods except automotive	13,248	13,739	3,497	3,597	3,820	3,994	3,989
38	Automotive vehicles, parts, and engines	9,999	10,041	2,127	2,740	3,014	2,286	2,609
39	Consumer goods except food and automotive	12,684	10,740	2,524	3,146	3,471	2,954	2,639
40	Other general merchandise	6,534	6,271	1,367	1,724	1,561	1,650	1,686
41	Nonmonetary gold	105	96	12	29	24	12	53
42	Services	52,339	56,927	15,169	14,899	13,357	15,616	15,616
43	Maintenance and repair services n.i.e.	2,445	2,211	534	503	506	488	486
44	Transport	8,122	8,696	2,133	2,292	1,979	2,511	2,297
45	Travel (for all purposes including education) /1/	8,658	10,135	3,178	2,167	1,880	3,393	3,579
46	Insurance services	4,183	3,498	871	885	734	708	704
47	Financial services	8,776	9,836	2,428	2,787	2,406	2,570	2,578

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		United Kingdom						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	3,858	4,880	1,376	1,300	1,244	1,173	1,187
49	Telecommunications, computer, and information services	2,323	2,586	693	679	639	596	601
50	Other business services	13,196	14,460	3,777	4,124	3,804	3,981	3,987
51	Government goods and services n.i.e.	778	626	177	162	164	196	196
52	Primary income payments	66,714	73,095	18,425	20,724	19,206	22,392	21,115
53	Investment income	66,177	72,567	18,298	20,584	19,072	22,260	20,986
54	Direct investment income, directional basis /2/	18,697	20,467	4,948	6,658	3,724	6,041	4,955
55	Portfolio investment income	42,191	41,539	10,440	10,573	10,993	11,137	11,006
56	Other investment income	5,289	10,561	2,910	3,354	4,355	5,082	5,026
57	Compensation of employees	537	528	127	139	135	132	129
58	Secondary income (current transfer) payments /3/	8,978	10,546	3,475	2,449	2,392	2,377	2,444
	Capital account							
59	Capital transfer receipts and other credits	0	4,909	4,909	0	0	0	27
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	85,545	379,505	28,500	171,062	93,441	-73,600	35,061
62	Outward direct investment, directional basis /5/	33,469	23,093	3,539	7,628	2,926	-1,092	12,108
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-27,157	117,631	18,664	49,866	48,353	25,783	64,032
66	Equity and investment fund shares	2,392	72,508	18,400	30,441	34,711	-13,236	57,695
67	Debt securities	-29,549	45,124	264	19,424	13,642	39,019	6,338
68	Short term	-13,157	18,832	2,416	8,978	-2,439	11,713	-311
69	Long term	-16,392	26,292	-2,153	10,447	16,081	27,307	6,649
70	Other investment assets	79,234	238,781	6,297	113,569	42,161	-98,292	-41,080
71	Currency and deposits	41,797	156,416	21,751	109,147	55,914	-37,548	-7,670
72	Loans	37,058	81,837	-15,710	4,126	-13,450	-61,221	-33,581
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	379	528	256	295	-303	477	171
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	36,978	373,412	114,112	79,248	73,114	-153,447	-40,693
85	Inward direct investment, directional basis /5/	57,267	43,694	12,446	722	7,482	12,348	5,098
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	32,515	118,018	56,304	-9,235	35,025	-26,858	756
89	Equity and investment fund shares	-30,564	1,096	46,428	-30,773	16,146	-38,475	-18,104
90	Debt securities	63,080	116,922	9,876	21,538	18,879	11,617	18,859
91	Short term	6,095	983	-2,979	6,337	2,279	1,380	-872
92	Long term	56,985	115,939	12,855	15,201	16,600	10,237	19,731
93	Other investment liabilities	-52,805	211,700	45,362	87,761	30,607	-138,936	-46,547

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		United Kingdom						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	7,948	116,481	7,879	54,618	-39,304	-61,627	-40,358
95	Loans	-62,208	94,060	36,669	33,088	69,343	-78,232	-7,125
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,455	1,159	814	55	569	923	936
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-5,127	23,149	18,243	3,614	12,458	-6,994	-8,310
	Statistical discrepancy							
100	Statistical discrepancy /8/	2,164	-28,161	-88,214	82,073	16,310	58,193	48,892
	Balances							
101	Balance on current account (line 1 less line 31) /9/	41,276	52,493	15,936	13,355	16,475	14,659	18,525
102	Balance on goods and services (line 2 less line 32)	15,066	15,576	4,168	3,812	6,424	4,936	4,104
103	Balance on goods (line 3 less line 33)	546	2,879	1,556	304	2,392	2,093	473
104	Balance on services (line 13 less line 42)	14,519	12,696	2,612	3,508	4,033	2,843	3,630
105	Balance on primary income (line 23 less line 52)	23,878	30,669	6,989	9,249	9,567	9,213	11,987
106	Balance on secondary income (line 30 less line 58)	2,333	6,249	4,778	293	483	510	2,435
107	Balance on capital account (line 59 less line 60) /9/	0	4,909	4,909	0	0	0	27
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	41,276	57,403	20,845	13,355	16,475	14,659	18,552
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	43,441	29,242	-67,369	95,428	32,785	72,852	67,444

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Current account							
1	Exports of goods and services and income receipts (credits)	45,865	51,214	13,258	13,560	14,146	14,237	13,652
2	Exports of goods and services	32,789	35,501	8,788	9,638	9,614	10,094	9,287
3	Goods	15,337	17,043	4,101	4,698	4,823	5,452	4,534
4	General merchandise	15,304	17,004	4,091	4,693	4,813	5,446	4,530
5	Foods, feeds, and beverages	616	604	163	158	160	180	227
6	Industrial supplies and materials	3,456	4,260	974	1,158	1,356	1,321	1,156
7	Capital goods except automotive	7,138	8,365	2,094	2,341	2,234	2,884	2,041
8	Automotive vehicles, parts, and engines	972	991	215	315	240	267	266
9	Consumer goods except food and automotive	2,035	1,833	435	467	511	558	587
10	Other general merchandise	1,086	952	210	255	312	236	253
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	33	38	10	5	10	6	5
13	Services	17,452	18,458	4,687	4,940	4,791	4,642	4,752
14	Maintenance and repair services n.i.e.	336	534	221	122	111	70	73
15	Transport	3,175	3,317	817	837	880	936	954
16	Travel (for all purposes including education) /1/	4,562	4,517	1,220	1,126	1,056	1,142	1,240
17	Insurance services	45	43	12	10	10	11	11
18	Financial services	1,407	1,684	455	449	454	419	427
19	Charges for the use of intellectual property n.i.e.	2,239	2,272	570	613	683	532	532
20	Telecommunications, computer, and information services	958	1,084	267	270	273	246	247
21	Other business services	4,419	4,669	1,050	1,435	1,232	1,201	1,192
22	Government goods and services n.i.e.	311	339	75	79	92	85	76
23	Primary income receipts	12,474	14,512	3,746	3,759	4,367	3,966	4,190
24	Investment income	12,362	14,395	3,716	3,730	4,337	3,936	4,159
25	Direct investment income, directional basis /2/	3,259	4,297	1,054	951	1,418	983	1,202
26	Portfolio investment income	8,914	9,581	2,516	2,605	2,715	2,687	2,672
27	Other investment income	190	517	147	174	204	267	286
28	Reserve asset income	0	0	0	0	(*)	0	(*)
29	Compensation of employees	112	116	29	29	30	30	30
30	Secondary income (current transfer) receipts /3/	602	1,201	725	163	165	177	176
31	Imports of goods and services and income payments (debits)	59,800	65,931	16,113	16,736	17,841	18,013	17,525
32	Imports of goods and services	48,571	51,356	13,127	13,522	13,273	14,856	14,239
33	Goods	36,487	38,567	9,557	10,442	10,335	11,131	10,201
34	General merchandise	36,486	38,566	9,557	10,442	10,335	11,131	10,201
35	Foods, feeds, and beverages	1,501	1,681	432	453	407	432	417
36	Industrial supplies and materials	4,568	5,461	1,447	1,471	1,529	1,769	1,623
37	Capital goods except automotive	13,955	15,084	3,682	4,020	3,978	4,245	4,114
38	Automotive vehicles, parts, and engines	6,020	5,935	1,445	1,768	1,528	1,655	1,130
39	Consumer goods except food and automotive	8,708	8,604	2,119	2,287	2,488	2,556	2,456
40	Other general merchandise	1,735	1,802	432	443	405	473	461
41	Nonmonetary gold	1	1	(*)	(*)	(*)	(*)	(*)
42	Services	12,084	12,789	3,570	3,080	2,938	3,725	4,038
43	Maintenance and repair services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	3,881	4,029	1,016	987	981	1,047	1,119
45	Travel (for all purposes including education) /1/	2,791	3,276	1,193	622	510	1,144	1,380
46	Insurance services	75	88	16	15	21	31	30
47	Financial services	370	371	99	103	109	103	105

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	1,405	1,381	354	363	351	329	332
49	Telecommunications, computer, and information services	729	736	176	205	209	191	192
50	Other business services	2,386	2,402	599	658	661	747	747
51	Government goods and services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
52	Primary income payments	12,581	13,627	3,426	3,636	3,762	3,599	3,704
53	Investment income	12,429	13,493	3,397	3,597	3,727	3,567	3,675
54	Direct investment income, directional basis /2/	4,949	5,545	1,362	1,547	1,588	1,339	1,428
55	Portfolio investment income	7,401	7,748	1,974	1,986	2,066	2,130	2,122
56	Other investment income	79	201	61	64	73	97	125
57	Compensation of employees	152	134	29	40	35	32	29
58	Secondary income (current transfer) payments /3/	-1,352	948	-440	-423	805	-441	-418
	Capital account							
59	Capital transfer receipts and other credits	0	-1,198	-1,198	0	0	0	242
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	11,383	36,405	9,274	-5,939	17,361	6,296	-9,175
62	Outward direct investment, directional basis /5/	2,961	5	-790	-118	2,983	-2,470	3,819
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-12,056	35,808	2,267	12,448	2,941	-2,833	-3,166
66	Equity and investment fund shares	-8,053	15,607	2,778	12,017	4,938	-167	-2,082
67	Debt securities	-4,003	20,201	-511	431	-1,997	-2,666	-1,084
68	Short term	-1,527	5,784	-2,414	-2,671	5,056	4,376	-468
69	Long term	-2,476	14,417	1,903	3,102	-7,053	-7,042	-616
70	Other investment assets	20,478	591	7,797	-18,269	11,436	11,599	-9,828
71	Currency and deposits	53	-55	484	-2,263	406	777	529
72	Loans	20,527	462	7,294	-16,097	11,053	10,851	-10,415
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-102	185	19	91	-23	-29	58
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	18,185	24,577	10,141	4,302	12,784	13,578	7,571
85	Inward direct investment, directional basis /5/	7,040	2,050	1,814	1,249	-404	1,369	6,441
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	8,757	21,030	11,185	-1,760	12,773	7,054	-657
89	Equity and investment fund shares	3,069	4,369	574	3,924	5,815	5,993	-1,812
90	Debt securities	5,688	16,662	10,610	-5,684	6,958	1,061	1,155
91	Short term	-2,102	455	-108	314	-273	203	422
92	Long term	7,791	16,207	10,718	-5,998	7,231	858	734
93	Other investment liabilities	2,387	1,496	-2,857	4,812	415	5,155	1,787

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	1,798	1,935	1,392	914	-1,085	485	154
95	Loans	346	-1,709	-4,220	3,102	1,092	4,460	1,510
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	243	1,270	-30	796	408	210	124
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	355	378	166	129	354	-290	-167
	Statistical discrepancy							
100	Statistical discrepancy /8/	7,488	28,122	3,352	-6,936	8,626	-3,795	-13,283
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-13,935	-14,717	-2,855	-3,176	-3,695	-3,777	-3,873
102	Balance on goods and services (line 2 less line 32)	-15,782	-15,855	-4,339	-3,884	-3,660	-4,762	-4,952
103	Balance on goods (line 3 less line 33)	-21,150	-21,524	-5,456	-5,743	-5,512	-5,679	-5,667
104	Balance on services (line 13 less line 42)	5,368	5,669	1,117	1,859	1,853	917	714
105	Balance on primary income (line 23 less line 52)	-107	884	320	123	604	367	485
106	Balance on secondary income (line 30 less line 58)	1,954	253	1,165	585	-640	618	595
107	Balance on capital account (line 59 less line 60) /9/	0	-1,198	-1,198	0	0	0	242
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-13,935	-15,916	-4,053	-3,176	-3,695	-3,777	-3,630
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-6,447	12,206	-701	-10,112	4,931	-7,572	-16,913

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe excluding European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Current account							
1	Exports of goods and services and income receipts (credits)	158,150	175,877	44,166	47,892	43,809	43,990	45,572
2	Exports of goods and services	96,738	104,452	26,048	28,305	27,970	27,160	28,788
3	Goods	48,417	49,866	12,294	13,141	13,050	13,002	13,994
4	General merchandise	40,490	43,221	10,520	11,492	11,624	11,893	10,863
5	Foods, feeds, and beverages	1,362	1,379	314	492	337	264	255
6	Industrial supplies and materials	8,521	10,777	2,676	2,903	3,160	3,496	3,035
7	Capital goods except automotive	16,557	16,448	4,403	4,306	3,672	3,643	3,948
8	Automotive vehicles, parts, and engines	1,874	2,382	671	701	713	736	790
9	Consumer goods except food and automotive	9,940	10,362	1,989	2,628	3,270	3,289	2,274
10	Other general merchandise	2,236	1,874	466	462	471	465	561
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,927	6,645	1,773	1,649	1,426	1,109	3,131
13	Services	48,322	54,586	13,754	15,164	14,920	14,159	14,794
14	Maintenance and repair services n.i.e.	998	1,091	225	349	258	272	284
15	Transport	3,600	3,611	988	950	850	907	1,057
16	Travel (for all purposes including education) /1/	6,961	6,768	1,972	1,545	1,592	1,604	1,954
17	Insurance services	327	383	98	104	104	114	114
18	Financial services	3,245	3,692	957	998	1,017	987	1,016
19	Charges for the use of intellectual property n.i.e.	12,881	14,331	3,358	4,179	4,081	4,183	4,257
20	Telecommunications, computer, and information services	2,316	2,484	593	672	616	621	620
21	Other business services	16,885	21,240	5,330	6,127	6,155	5,234	5,260
22	Government goods and services n.i.e.	1,109	985	233	239	247	237	234
23	Primary income receipts	48,585	57,784	14,664	16,286	15,373	16,312	16,147
24	Investment income	48,426	57,620	14,623	16,245	15,331	16,270	16,105
25	Direct investment income, directional basis /2/	25,802	32,945	8,281	9,774	8,970	9,954	9,859
26	Portfolio investment income	20,233	21,552	5,536	5,600	5,887	5,863	5,920
27	Other investment income	2,390	3,122	806	870	475	452	327
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	159	164	41	41	42	42	42
30	Secondary income (current transfer) receipts /3/	12,827	13,641	3,454	3,302	466	518	636
31	Imports of goods and services and income payments (debits)	173,301	188,428	49,430	49,687	43,597	47,253	46,108
32	Imports of goods and services	102,464	112,219	28,731	29,339	27,089	31,029	29,967
33	Goods	66,934	71,836	18,069	18,704	19,345	22,332	20,959
34	General merchandise	63,752	71,591	18,036	18,647	19,291	22,299	20,902
35	Foods, feeds, and beverages	3,771	4,018	873	1,016	1,073	1,149	1,015
36	Industrial supplies and materials	23,978	27,969	7,437	6,863	7,777	9,673	9,097
37	Capital goods except automotive	9,202	9,792	2,352	2,606	2,531	2,764	2,712
38	Automotive vehicles, parts, and engines	1,231	1,962	556	593	535	382	377
39	Consumer goods except food and automotive	19,889	21,657	5,079	5,709	5,339	6,236	6,178
40	Other general merchandise	5,682	6,192	1,739	1,860	2,036	2,095	1,522
41	Nonmonetary gold	3,182	245	33	57	53	33	57
42	Services	35,530	40,384	10,663	10,635	7,744	8,697	9,008
43	Maintenance and repair services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	6,398	6,782	1,780	1,626	1,657	1,880	1,894
45	Travel (for all purposes including education) /1/	4,118	4,539	1,500	908	811	1,444	1,702
46	Insurance services	7,192	8,604	2,230	2,221	150	167	166
47	Financial services	937	1,098	281	307	305	297	301

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe excluding European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	5,575	6,158	1,572	1,778	1,226	1,361	1,384
49	Telecommunications, computer, and information services	689	925	250	289	262	281	283
50	Other business services	8,714	9,602	2,313	2,852	2,587	2,460	2,483
51	Government goods and services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
52	Primary income payments	47,161	48,172	12,314	13,693	13,995	13,670	13,461
53	Investment income	46,823	47,847	12,248	13,597	13,907	13,590	13,395
54	Direct investment income, directional basis /2/	18,525	17,343	4,449	5,751	5,926	5,903	6,023
55	Portfolio investment income	27,805	29,654	7,565	7,593	7,642	7,311	6,990
56	Other investment income	492	850	233	253	339	377	383
57	Compensation of employees	338	325	66	96	88	80	65
58	Secondary income (current transfer) payments /3/	23,676	28,037	8,385	6,655	2,513	2,553	2,680
	Capital account							
59	Capital transfer receipts and other credits	0	6,748	6,748	0	0	0	200
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	10,087	48,874	20,536	14,699	-11,057	-49,419	-4,804
62	Outward direct investment, directional basis /5/	15,392	20,545	6,705	3,693	-16,077	2,306	6,695
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	25,173	12,467	11,532	1,076	-5,223	1,215	-22,634
66	Equity and investment fund shares	21,550	-17,174	752	3,451	3,901	-6,825	-17,268
67	Debt securities	3,623	29,641	10,781	-2,375	-9,124	8,040	-5,366
68	Short term	911	3,523	8,622	-7,524	-4,374	8,187	-2,117
69	Long term	2,713	26,118	2,159	5,149	-4,750	-147	-3,249
70	Other investment assets	-30,479	15,862	2,299	9,930	10,243	-52,941	11,135
71	Currency and deposits	-3,264	25,966	11,279	2,598	-4,866	5,248	12,282
72	Loans	-27,251	-10,454	-9,471	7,258	15,282	-58,718	-578
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	36	350	490	74	-173	530	-569
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	40,038	70,201	33,996	-26,398	-32,653	-103,302	-8,816
85	Inward direct investment, directional basis /5/	58,927	22,374	8,710	986	3,921	13,735	10,266
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	499	39,356	21,208	-25,631	-47,666	-105,460	-13,785
89	Equity and investment fund shares	12,792	10,104	-2,626	436	5,998	1,941	-3,958
90	Debt securities	-12,293	29,252	23,834	-26,067	-53,664	-107,401	-9,828
91	Short term	-9,026	-8,533	3,665	-18,290	-13,521	1,124	-10,035
92	Long term	-3,267	37,785	20,169	-7,777	-40,143	-108,525	207
93	Other investment liabilities	-19,388	8,471	4,079	-1,753	11,091	-11,578	-5,297

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Europe excluding European Union						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-7,128	6,156	-1,417	-2,232	8,966	-3,579	-1,809
95	Loans	-10,751	2,539	4,817	812	1,794	-9,647	-3,532
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,510	-224	679	-334	331	1,648	45
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	-10,332	1,277	2,116	871	2,315	-371	2,802
100	Statistical discrepancy /8/ Balances	-25,132	-14,248	-12,829	43,762	23,699	56,775	7,149
101	Balance on current account (line 1 less line 31) /9/	-15,151	-12,551	-5,264	-1,795	212	-3,263	-536
102	Balance on goods and services (line 2 less line 32)	-5,726	-7,767	-2,684	-1,034	881	-3,869	-1,178
103	Balance on goods (line 3 less line 33)	-18,517	-21,969	-5,775	-5,563	-6,294	-9,330	-6,965
104	Balance on services (line 13 less line 42)	12,791	14,203	3,091	4,529	7,176	5,461	5,786
105	Balance on primary income (line 23 less line 52)	1,425	9,612	2,350	2,593	1,378	2,642	2,687
106	Balance on secondary income (line 30 less line 58)	-10,850	-14,396	-4,930	-3,353	-2,047	-2,036	-2,044
107	Balance on capital account (line 59 less line 60) /9/	0	6,748	6,748	0	0	0	200
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-15,151	-5,802	1,485	-1,795	212	-3,263	-335
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-40,283	-20,050	-11,344	41,968	23,911	53,512	6,814

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Canada						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	375,389	407,397	101,730	105,583	107,336	114,138	109,435
2	Exports of goods and services	321,595	341,309	85,001	86,806	89,051	95,170	89,254
3	Goods	267,235	282,863	70,508	72,433	73,354	78,855	73,714
4	General merchandise	265,675	281,639	70,183	72,108	72,884	78,514	73,034
5	Foods, feeds, and beverages	23,390	23,790	6,050	6,088	5,703	6,123	6,004
6	Industrial supplies and materials	71,117	77,685	19,426	19,329	20,876	22,833	21,379
7	Capital goods except automotive	69,127	72,802	17,868	19,316	19,172	20,113	19,034
8	Automotive vehicles, parts, and engines	58,864	61,591	15,198	14,813	15,861	17,102	14,454
9	Consumer goods except food and automotive	35,352	37,159	9,498	9,980	8,978	9,611	9,400
10	Other general merchandise	7,825	8,613	2,142	2,581	2,294	2,732	2,763
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1,560	1,224	325	325	470	342	680
13	Services	54,360	58,446	14,493	14,373	15,697	16,314	15,539
14	Maintenance and repair services n.i.e.	2,036	1,245	339	303	339	361	332
15	Transport	6,502	6,996	1,901	1,686	1,836	1,911	2,129
16	Travel (for all purposes including education) /1/	15,993	17,433	4,305	3,738	5,091	5,275	4,330
17	Insurance services	2,032	1,833	481	518	437	491	497
18	Financial services	6,442	6,964	1,718	1,796	1,792	1,831	1,841
19	Charges for the use of intellectual property n.i.e.	7,885	8,409	1,923	2,097	2,202	2,217	2,225
20	Telecommunications, computer, and information services	3,373	4,022	1,003	1,097	1,065	1,031	1,030
21	Other business services	9,684	11,134	2,719	3,031	2,839	3,089	3,046
22	Government goods and services n.i.e.	412	410	104	106	96	109	108
23	Primary income receipts	49,536	61,896	15,629	17,631	17,246	17,841	19,080
24	Investment income	48,843	61,175	15,448	17,448	17,062	17,654	18,891
25	Direct investment income, directional basis /2/	19,077	27,354	6,779	8,397	7,480	7,603	8,372
26	Portfolio investment income	27,715	30,526	7,751	8,094	8,557	8,918	9,324
27	Other investment income	2,051	3,295	917	957	1,024	1,133	1,195
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	693	721	181	183	184	186	188
30	Secondary income (current transfer) receipts /3/	4,258	4,192	1,101	1,146	1,039	1,127	1,102
31	Imports of goods and services and income payments (debits)	359,858	393,650	97,829	100,726	100,670	109,548	108,961
32	Imports of goods and services	314,189	338,548	82,878	86,982	86,189	93,361	92,662
33	Goods	283,601	305,523	73,444	78,683	78,607	84,476	82,829
34	General merchandise	279,497	302,406	72,878	77,484	77,972	83,913	82,366
35	Foods, feeds, and beverages	23,849	24,686	6,630	6,233	5,741	6,855	6,701
36	Industrial supplies and materials	121,588	145,992	35,140	37,850	39,570	42,541	42,685
37	Capital goods except automotive	33,462	35,761	8,852	9,634	8,905	9,776	10,083
38	Automotive vehicles, parts, and engines	64,920	62,463	14,062	15,547	15,496	15,568	13,548
39	Consumer goods except food and automotive	17,747	16,571	4,117	4,132	4,316	4,701	4,540
40	Other general merchandise	17,931	16,934	4,077	4,088	3,944	4,471	4,809
41	Nonmonetary gold	4,104	3,117	566	1,199	634	564	462
42	Services	30,588	33,025	9,435	8,299	7,583	8,884	9,833
43	Maintenance and repair services n.i.e.	1,452	1,414	366	352	346	401	395
44	Transport	5,268	5,414	1,421	1,291	1,325	1,411	1,404
45	Travel (for all purposes including education) /1/	7,886	8,562	3,279	1,769	1,416	2,396	3,344
46	Insurance services	498	613	160	177	167	193	190
47	Financial services	2,020	2,236	597	638	571	605	599

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Canada						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	1,548	1,658	374	536	530	469	475
49	Telecommunications, computer, and information services	4,180	4,372	1,099	1,136	1,146	1,161	1,166
50	Other business services	7,466	8,488	2,051	2,332	2,020	2,195	2,209
51	Government goods and services n.i.e.	270	268	87	68	61	53	53
52	Primary income payments	39,744	49,653	13,595	12,397	13,027	14,776	14,785
53	Investment income	39,123	49,013	13,445	12,224	12,858	14,618	14,632
54	Direct investment income, directional basis /2/	14,485	22,273	6,626	5,276	5,471	6,818	6,769
55	Portfolio investment income	23,217	24,501	6,188	6,301	6,661	6,886	6,808
56	Other investment income	1,421	2,239	631	648	726	915	1,055
57	Compensation of employees	621	639	149	172	169	157	153
58	Secondary income (current transfer) payments /3/	5,925	5,449	1,356	1,348	1,453	1,412	1,513
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	26,830	149,760	46,540	28,207	-8,870	45,519	37,288
62	Outward direct investment, directional basis /5/	13,822	18,624	1,883	2,139	6,564	4,419	5,480
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	24,422	124,547	35,847	35,069	7,197	26,476	39,546
66	Equity and investment fund shares	7,508	29,734	9,739	-4,178	11,451	7,548	22,017
67	Debt securities	16,915	94,813	26,108	39,248	-4,254	18,928	17,529
68	Short term	16,145	80,141	21,236	30,591	-4,528	8,439	18,973
69	Long term	770	14,672	4,872	8,656	274	10,489	-1,444
70	Other investment assets	-11,415	6,589	8,810	-9,001	-22,631	14,624	-7,738
71	Currency and deposits	-24	22,748	6,083	4,563	-7,341	8,732	-1,038
72	Loans	-10,042	-18,076	3,912	-14,116	-15,005	5,923	-6,588
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,349	1,917	-1,185	552	-285	-31	-111
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	105,483	124,626	19,099	28,869	25,933	51,639	1,685
85	Inward direct investment, directional basis /5/	67,053	71,904	10,019	8,841	3,717	11,272	28,182
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	19,273	68,450	15,080	32,275	22,068	23,099	-24,873
89	Equity and investment fund shares	-17,642	54,294	8,866	17,505	13,867	6,733	-20,086
90	Debt securities	36,914	14,156	6,214	14,769	8,201	16,366	-4,787
91	Short term	-1,834	1,404	-398	3,367	8,473	-3,081	35
92	Long term	38,748	12,752	6,612	11,403	-271	19,447	-4,822
93	Other investment liabilities	19,157	-15,727	-6,000	-12,247	148	17,269	-1,623

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Canada						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	16,567	-1,033	-2,813	-4,114	3,617	4,188	-3,378
95	Loans	3,133	-15,603	-3,796	-7,992	-3,629	13,048	1,600
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-543	909	608	-140	160	32	155
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	1,351	86	1,264	-1,007	-926	-33	-1,028
100	Statistical discrepancy /8/ Balances	-92,833	11,472	24,805	-6,526	-42,395	-10,744	34,100
101	Balance on current account (line 1 less line 31) /9/	15,531	13,748	3,901	4,857	6,666	4,590	474
102	Balance on goods and services (line 2 less line 32)	7,406	2,760	2,123	-176	2,862	1,809	-3,408
103	Balance on goods (line 3 less line 33)	-16,366	-22,660	-2,936	-6,250	-5,253	-5,621	-9,115
104	Balance on services (line 13 less line 42)	23,772	25,420	5,058	6,074	8,115	7,430	5,706
105	Balance on primary income (line 23 less line 52)	9,792	12,244	2,034	5,234	4,218	3,065	4,294
106	Balance on secondary income (line 30 less line 58)	-1,667	-1,256	-256	-201	-414	-284	-412
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	15,531	13,748	3,901	4,857	6,666	4,590	474
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-77,302	25,219	28,706	-1,669	-35,729	-6,153	34,575

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Latin America and Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Current account							
1	Exports of goods and services and income receipts (credits)	757,014	809,904	203,188	214,370	210,881	220,363	222,842
2	Exports of goods and services	514,862	548,526	137,229	145,175	139,659	146,464	146,501
3	Goods	366,315	394,231	98,247	103,939	102,268	108,494	107,494
4	General merchandise	366,057	394,116	98,215	103,904	102,228	108,457	107,446
5	Foods, feeds, and beverages	29,684	30,355	7,639	7,639	7,337	8,390	8,004
6	Industrial supplies and materials	134,209	157,243	38,988	42,088	42,432	44,958	45,729
7	Capital goods except automotive	122,214	122,244	30,515	31,928	31,239	33,335	31,838
8	Automotive vehicles, parts, and engines	38,697	40,932	10,471	10,568	10,371	10,796	10,957
9	Consumer goods except food and automotive	28,757	29,772	7,143	8,150	7,469	7,432	7,325
10	Other general merchandise	12,497	13,569	3,458	3,531	3,380	3,544	3,592
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	258	115	32	35	41	37	48
13	Services	148,548	154,295	38,982	41,236	37,391	37,970	39,007
14	Maintenance and repair services n.i.e.	2,226	2,333	575	584	651	616	695
15	Transport	18,992	19,588	4,508	5,180	5,207	5,378	4,564
16	Travel (for all purposes including education) /1/	46,248	46,532	12,878	12,391	10,640	10,987	12,665
17	Insurance services	4,643	5,032	1,355	1,306	1,290	1,246	1,252
18	Financial services	37,940	41,176	9,980	11,472	9,696	9,813	9,924
19	Charges for the use of intellectual property n.i.e.	13,096	12,900	2,941	3,295	3,170	3,089	3,106
20	Telecommunications, computer, and information services	9,649	9,672	2,417	2,580	2,503	2,485	2,507
21	Other business services	14,239	15,678	3,988	4,092	3,898	3,980	3,948
22	Government goods and services n.i.e.	1,514	1,384	340	337	335	377	347
23	Primary income receipts	175,091	191,034	48,130	51,478	52,714	55,147	55,828
24	Investment income	174,882	190,819	48,076	51,424	52,659	55,092	55,773
25	Direct investment income, directional basis /2/	83,885	86,118	20,957	23,798	23,063	23,963	24,383
26	Portfolio investment income	72,956	81,860	21,027	21,516	22,812	23,841	24,016
27	Other investment income	18,041	22,840	6,092	6,110	6,785	7,289	7,373
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	209	215	54	54	55	55	55
30	Secondary income (current transfer) receipts /3/	67,060	70,344	17,829	17,718	18,508	18,752	20,512
31	Imports of goods and services and income payments (debits)	705,183	744,534	187,912	187,828	192,522	199,845	206,634
32	Imports of goods and services	509,002	538,956	133,800	136,843	140,433	144,705	147,211
33	Goods	407,263	435,205	108,049	111,306	113,618	118,323	121,704
34	General merchandise	397,668	426,878	105,935	109,212	111,610	116,352	119,899
35	Foods, feeds, and beverages	45,948	48,390	10,469	12,074	14,322	13,007	11,054
36	Industrial supplies and materials	76,035	88,920	22,247	21,879	24,303	24,689	27,089
37	Capital goods except automotive	98,529	102,635	26,318	26,573	26,827	30,244	29,127
38	Automotive vehicles, parts, and engines	110,886	119,646	29,700	30,717	30,833	31,375	34,341
39	Consumer goods except food and automotive	53,783	54,295	13,918	14,595	12,300	13,637	14,609
40	Other general merchandise	12,487	12,991	3,283	3,374	3,025	3,400	3,679
41	Nonmonetary gold	9,595	8,327	2,113	2,094	2,008	1,971	1,804
42	Services	101,739	103,751	25,751	25,538	26,815	26,382	25,507
43	Maintenance and repair services n.i.e.	767	660	165	171	170	174	136
44	Transport	11,111	11,261	2,679	2,952	3,118	2,812	2,836
45	Travel (for all purposes including education) /1/	40,449	42,781	10,242	10,434	11,590	11,402	10,475
46	Insurance services	29,467	27,523	7,165	6,394	6,650	6,574	6,545
47	Financial services	3,225	3,793	978	998	1,016	1,002	1,044

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Latin America and Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	5,112	5,680	1,444	1,521	1,378	1,663	1,686
49	Telecommunications, computer, and information services	3,020	3,407	897	905	915	885	895
50	Other business services	7,917	7,979	2,013	2,001	1,817	1,688	1,697
51	Government goods and services n.i.e.	670	667	168	162	161	183	194
52	Primary income payments	94,843	102,815	26,649	26,428	27,424	29,847	33,439
53	Investment income	82,557	90,325	23,099	23,171	24,810	26,671	29,866
54	Direct investment income, directional basis /2/	6,834	4,390	981	767	1,421	1,453	2,095
55	Portfolio investment income	65,160	68,321	17,266	17,373	17,650	18,160	18,241
56	Other investment income	10,562	17,615	4,853	5,031	5,740	7,058	9,530
57	Compensation of employees	12,286	12,490	3,550	3,258	2,614	3,176	3,573
58	Secondary income (current transfer) payments /3/	101,338	102,763	27,463	24,556	24,665	25,293	25,984
	Capital account							
59	Capital transfer receipts and other credits	0	5,164	5,164	0	0	0	93
60	Capital transfer payments and other debits	2	1	1	0	1	4	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-43,374	72,491	62,560	-55,934	35,471	-14,580	-52,812
62	Outward direct investment, directional basis /5/	58,573	63,048	18,848	16,917	-70,090	-70,958	8,370
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	70,726	71,026	37,942	-5,575	116,461	74,046	-62,980
66	Equity and investment fund shares	24,712	14,585	21,469	-29,705	86,694	52,205	-78,531
67	Debt securities	46,014	56,440	16,473	24,130	29,767	21,841	15,551
68	Short term	1,562	5,409	1,451	297	4,550	-196	850
69	Long term	44,451	51,032	15,022	23,833	25,217	22,037	14,701
70	Other investment assets	-172,672	-61,582	5,770	-67,277	-10,900	-17,668	1,798
71	Currency and deposits	-189,973	-14,975	30,737	-54,901	-44,214	2,823	-6,519
72	Loans	17,740	-47,674	-25,376	-12,724	33,718	-21,079	8,372
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-438	1,067	409	349	-404	587	-55
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-120,480	-11,828	45,160	-132,777	4,691	66,137	-20,857
85	Inward direct investment, directional basis /5/	19,422	247	-1,457	-2,902	-9,193	-2,303	11,021
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-18,990	7,671	24,548	-20,710	38,312	60,295	-31,837
89	Equity and investment fund shares	-96,405	-10,616	-2,839	-22,187	9,454	2,800	-67,931
90	Debt securities	77,416	18,287	27,387	1,477	28,859	57,495	36,094
91	Short term	-13,796	-4,458	-3,605	3,424	-4,837	13,964	-1,668
92	Long term	91,211	22,745	30,992	-1,948	33,696	43,531	37,762
93	Other investment liabilities	-120,913	-19,746	22,070	-109,165	-24,428	8,145	-42

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Latin America and Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-91,271	-57,419	-23,553	-75,604	-36,973	-16,754	303
95	Loans	-28,624	35,359	44,647	-34,450	12,412	24,369	-657
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,018	2,313	976	888	132	529	312
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	896	-7,771	-9,771	1,164	761	-2,163	-4,341
	Statistical discrepancy							
100	Statistical discrepancy /8/	26,173	6,016	-12,810	51,465	13,182	-103,394	-52,596
	Balances							
101	Balance on current account (line 1 less line 31) /9/	51,831	65,370	15,275	26,542	18,359	20,518	16,207
102	Balance on goods and services (line 2 less line 32)	5,861	9,570	3,429	8,332	-774	1,758	-710
103	Balance on goods (line 3 less line 33)	-40,948	-40,974	-9,801	-7,367	-11,349	-9,829	-14,210
104	Balance on services (line 13 less line 42)	46,809	50,544	13,230	15,699	10,575	11,588	13,500
105	Balance on primary income (line 23 less line 52)	80,248	88,219	21,481	25,049	25,290	25,300	22,389
106	Balance on secondary income (line 30 less line 58)	-34,278	-32,420	-9,634	-6,839	-6,157	-6,541	-5,472
107	Balance on capital account (line 59 less line 60) /9/	-2	5,163	5,163	0	-1	-4	93
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	51,830	70,532	20,439	26,542	18,358	20,514	16,300
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	78,003	76,549	7,629	78,007	31,540	-82,879	-36,296

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	478,572	514,475	129,494	136,785	133,227	139,141	140,788
2	Exports of goods and services	441,167	470,548	118,333	124,422	121,232	127,118	127,195
3	Goods	344,667	370,364	92,599	97,404	96,069	101,744	101,094
4	General merchandise	344,519	370,271	92,575	97,372	96,031	101,716	101,053
5	Foods, feeds, and beverages	26,318	26,836	6,824	6,711	6,488	7,443	7,153
6	Industrial supplies and materials	126,480	147,187	36,599	39,393	39,872	41,893	42,889
7	Capital goods except automotive	117,785	118,329	29,522	30,901	30,072	32,304	30,695
8	Automotive vehicles, parts, and engines	37,767	39,997	10,266	10,316	10,125	10,527	10,700
9	Consumer goods except food and automotive	25,290	26,276	6,367	7,096	6,563	6,555	6,507
10	Other general merchandise	10,878	11,646	2,997	2,956	2,911	2,995	3,109
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	148	93	24	31	39	28	41
13	Services	96,500	100,184	25,734	27,019	25,162	25,374	26,101
14	Maintenance and repair services n.i.e.	1,975	2,216	546	553	624	594	675
15	Transport	16,650	17,210	3,931	4,573	4,647	4,678	3,965
16	Travel (for all purposes including education) /1/	41,981	42,296	11,565	11,298	9,780	10,036	11,347
17	Insurance services	1,799	1,699	484	435	442	446	446
18	Financial services	6,041	6,539	1,648	1,778	1,811	1,821	1,869
19	Charges for the use of intellectual property n.i.e.	10,477	10,720	2,656	2,858	2,771	2,681	2,702
20	Telecommunications, computer, and information services	9,045	9,019	2,252	2,407	2,333	2,320	2,342
21	Other business services	7,231	9,297	2,363	2,822	2,461	2,472	2,453
22	Government goods and services n.i.e.	1,302	1,188	290	293	292	326	303
23	Primary income receipts	32,526	39,785	10,038	11,356	11,001	10,960	10,752
24	Investment income	32,389	39,645	10,003	11,321	10,966	10,924	10,716
25	Direct investment income, directional basis /2/	13,993	19,050	4,771	5,979	5,422	5,081	5,067
26	Portfolio investment income	15,374	16,709	4,225	4,288	4,422	4,534	4,420
27	Other investment income	3,022	3,886	1,007	1,055	1,121	1,308	1,229
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	137	140	35	35	36	36	36
30	Secondary income (current transfer) receipts /3/	4,879	4,142	1,122	1,006	994	1,064	2,840
31	Imports of goods and services and income payments (debits)	515,440	547,385	136,483	140,096	142,182	147,506	151,135
32	Imports of goods and services	448,498	477,699	118,450	122,320	124,614	128,895	131,703
33	Goods	397,223	424,581	105,500	108,710	110,877	115,415	118,806
34	General merchandise	387,950	416,426	103,424	106,637	108,889	113,469	117,028
35	Foods, feeds, and beverages	45,234	47,640	10,334	11,884	14,133	12,748	10,842
36	Industrial supplies and materials	72,422	84,655	21,247	20,978	23,082	23,610	26,007
37	Capital goods except automotive	97,001	101,125	25,947	26,162	26,415	29,752	28,674
38	Automotive vehicles, parts, and engines	110,855	119,610	29,691	30,707	30,824	31,367	34,332
39	Consumer goods except food and automotive	50,566	51,142	13,099	13,761	11,584	12,770	13,714
40	Other general merchandise	11,872	12,253	3,106	3,144	2,850	3,222	3,458
41	Nonmonetary gold	9,272	8,156	2,076	2,073	1,988	1,946	1,778
42	Services	51,275	53,118	12,950	13,610	13,737	13,479	12,897
43	Maintenance and repair services n.i.e.	733	650	162	168	168	171	133
44	Transport	8,132	8,214	1,959	(D)	2,269	2,103	2,074
45	Travel (for all purposes including education) /1/	26,008	27,078	6,429	6,960	7,329	6,961	6,381
46	Insurance services	193	269	68	66	65	82	80
47	Financial services	1,167	1,303	331	340	328	338	352

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	4,926	5,221	1,356	(D)	1,241	1,495	1,521
49	Telecommunications, computer, and information services	2,417	2,730	719	720	708	674	681
50	Other business services	7,152	7,104	1,784	1,822	1,501	1,511	1,519
51	Government goods and services n.i.e.	547	549	141	135	129	145	156
52	Primary income payments	25,642	27,000	7,278	6,877	6,648	7,709	8,398
53	Investment income	13,795	14,917	3,837	3,726	4,125	4,639	4,935
54	Direct investment income, directional basis /2/	1,580	1,647	430	292	406	600	784
55	Portfolio investment income	10,834	10,907	2,754	2,765	2,924	3,087	3,183
56	Other investment income	1,381	2,364	652	669	796	952	968
57	Compensation of employees	11,847	12,082	3,441	3,151	2,523	3,070	3,463
58	Secondary income (current transfer) payments /3/	41,300	42,686	10,755	10,899	10,920	10,902	11,034
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	2	1	1	0	1	4	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-12,357	20,820	1,428	-4,980	13,642	-4,593	-19,181
62	Outward direct investment, directional basis /5/	8,912	5,227	2,227	-1,917	4,318	4,449	1,625
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-2,547	32,101	-970	5,150	-1,826	1,461	-16,015
66	Equity and investment fund shares	-7,615	14,552	-4,595	5,848	-15,469	9,960	-13,237
67	Debt securities	5,067	17,549	3,625	-698	13,643	-8,500	-2,778
68	Short term	373	4,912	474	2,119	-310	966	2,712
69	Long term	4,694	12,637	3,151	-2,817	13,952	-9,466	-5,490
70	Other investment assets	-18,721	-16,509	171	-8,213	11,150	-10,503	-4,791
71	Currency and deposits	-2,494	-769	254	335	2,137	-589	-19
72	Loans	-16,214	-16,485	-223	-8,940	9,421	-10,462	-4,625
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-13	745	140	393	-408	549	-147
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-35,713	-14,297	6,950	-34,453	42,085	23,287	559
85	Inward direct investment, directional basis /5/	743	1,062	365	-556	-196	-581	2,053
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-37,793	-537	8,718	-10,984	43,358	14,373	13,055
89	Equity and investment fund shares	-13,951	3,222	1,475	-3,172	4,903	-3,441	-7,869
90	Debt securities	-23,843	-3,759	7,243	-7,812	38,455	17,814	20,924
91	Short term	-14,341	8,799	2,606	-209	-7,245	325	-2,157
92	Long term	-9,502	-12,558	4,637	-7,603	45,700	17,489	23,082
93	Other investment liabilities	1,337	-14,822	-2,132	-22,913	-1,077	9,495	-14,550

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-14,386	-15,934	-5,314	-15,911	-6,029	9,070	7,477
95	Loans	16,771	-429	2,732	-7,771	4,941	26	-22,271
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,048	1,541	449	769	12	399	244
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	2,539	-2,790	-4,191	-622	2,361	-5,015	-1,095
	Statistical discrepancy							
100	Statistical discrepancy /8/	62,765	65,238	-2,723	32,164	-17,127	-24,527	-10,487
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-36,868	-32,910	-6,989	-3,312	-8,955	-8,364	-10,348
102	Balance on goods and services (line 2 less line 32)	-7,331	-7,152	-117	2,102	-3,382	-1,777	-4,508
103	Balance on goods (line 3 less line 33)	-52,556	-54,217	-12,901	-11,307	-14,807	-13,672	-17,712
104	Balance on services (line 13 less line 42)	45,225	47,066	12,784	13,409	11,425	11,895	13,204
105	Balance on primary income (line 23 less line 52)	6,884	12,785	2,760	4,479	4,353	3,251	2,354
106	Balance on secondary income (line 30 less line 58)	-36,421	-38,544	-9,633	-9,893	-9,926	-9,839	-8,194
107	Balance on capital account (line 59 less line 60) /9/	-2	-1	-1	0	-1	-4	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-36,869	-32,912	-6,990	-3,312	-8,956	-8,368	-10,348
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	25,896	32,326	-9,713	28,852	-26,083	-32,895	-20,835

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Argentina						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	20,052	22,585	5,722	5,864	5,689	5,966	5,768
2	Exports of goods and services	16,936	18,649	4,765	4,582	4,661	4,866	4,940
3	Goods	8,522	9,601	2,413	2,403	2,321	2,502	2,531
4	General merchandise	8,522	9,601	2,413	2,403	2,321	2,502	2,531
5	Foods, feeds, and beverages	96	114	28	35	33	40	173
6	Industrial supplies and materials	3,274	3,823	841	972	875	1,084	1,134
7	Capital goods except automotive	3,567	3,901	1,063	995	993	966	805
8	Automotive vehicles, parts, and engines	362	412	126	83	103	97	81
9	Consumer goods except food and automotive	922	1,050	256	251	257	232	241
10	Other general merchandise	301	302	99	67	60	84	96
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	8,414	9,047	2,352	2,179	2,340	2,363	2,409
14	Maintenance and repair services n.i.e.	171	122	25	28	33	57	68
15	Transport	(D)	1,465	336	(D)	399	431	349
16	Travel (for all purposes including education) /1/	3,464	3,638	1,018	769	898	893	999
17	Insurance services	120	91	26	22	21	21	21
18	Financial services	503	634	168	154	176	174	181
19	Charges for the use of intellectual property n.i.e.	783	852	216	223	208	206	209
20	Telecommunications, computer, and information services	(D)	1,660	408	(D)	455	421	428
21	Other business services	514	505	134	141	135	140	139
22	Government goods and services n.i.e.	66	81	19	23	17	20	15
23	Primary income receipts	2,658	3,446	833	1,160	913	987	715
24	Investment income	2,652	3,441	831	1,158	912	986	713
25	Direct investment income, directional basis /2/	1,723	1,965	454	737	437	494	296
26	Portfolio investment income	839	1,346	345	385	438	425	365
27	Other investment income	90	130	32	36	36	66	52
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	5	5	1	1	1	1	1
30	Secondary income (current transfer) receipts /3/	459	490	124	122	115	113	114
31	Imports of goods and services and income payments (debits)	7,821	8,557	2,282	2,287	2,188	2,053	2,052
32	Imports of goods and services	7,197	7,736	2,076	2,050	1,976	1,812	1,799
33	Goods	4,691	4,825	1,402	1,215	1,262	1,149	1,123
34	General merchandise	4,598	4,770	1,393	1,191	1,236	1,115	1,078
35	Foods, feeds, and beverages	1,358	1,404	358	400	305	342	361
36	Industrial supplies and materials	2,501	2,320	707	530	710	598	456
37	Capital goods except automotive	156	295	87	78	90	63	93
38	Automotive vehicles, parts, and engines	203	107	22	18	15	42	52
39	Consumer goods except food and automotive	137	250	64	77	86	22	66
40	Other general merchandise	242	395	156	88	31	48	49
41	Nonmonetary gold	93	55	9	24	25	34	45
42	Services	2,507	2,911	674	835	714	663	676
43	Maintenance and repair services n.i.e.	4	5	3	1	1	1	1
44	Transport	(D)	(D)	(D)	(D)	(D)	(D)	(D)
45	Travel (for all purposes including education) /1/	627	655	135	213	201	140	153
46	Insurance services	33	86	27	26	12	31	30
47	Financial services	55	78	24	13	25	26	28

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Argentina						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
49	Telecommunications, computer, and information services	59	106	31	34	32	16	16
50	Other business services	535	539	108	172	89	109	109
51	Government goods and services n.i.e.	13	13	3	3	3	4	4
52	Primary income payments	200	390	100	106	115	145	155
53	Investment income	175	365	95	99	108	139	150
54	Direct investment income, directional basis /2/	-70	(D)	(D)	12	12	13	12
55	Portfolio investment income	165	176	45	47	51	57	65
56	Other investment income	79	(D)	(D)	40	46	69	73
57	Compensation of employees	25	25	5	7	7	6	5
58	Secondary income (current transfer) payments /3/	424	431	105	130	97	95	98
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	(*)	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	8,051	22,071	4,742	5,785	5,569	-7,379	-4,744
62	Outward direct investment, directional basis /5/	223	1,414	393	160	1,007	650	482
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	8,847	18,143	2,656	6,175	4,017	-8,562	-5,439
66	Equity and investment fund shares	-147	4,504	541	1,562	-1,365	-2,460	-658
67	Debt securities	8,995	13,639	2,115	4,613	5,382	-6,102	-4,782
68	Short term	442	3,163	-93	1,147	1,804	-1,254	-1,915
69	Long term	8,552	10,477	2,208	3,466	3,578	-4,848	-2,867
70	Other investment assets	-1,019	2,515	1,693	-550	545	533	212
71	Currency and deposits	7	193	-23	103	-37	135	-145
72	Loans	-1,034	2,290	1,687	-645	725	413	379
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	7	31	29	-8	-143	-16	-22
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	61	1,345	2,162	-1,364	652	5,144	667
85	Inward direct investment, directional basis /5/	21	145	46	28	-41	-39	49
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-259	1,373	1,075	-269	1,330	1,085	1,187
89	Equity and investment fund shares	-715	9	1	-102	212	-163	-82
90	Debt securities	456	1,363	1,074	-167	1,118	1,248	1,269
91	Short term	18	525	360	-130	380	813	1,102
92	Long term	437	839	714	-37	738	436	166
93	Other investment liabilities	299	-173	1,041	-1,123	-637	4,097	-569

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Argentina						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-366	601	2,273	-472	-1,820	2,599	1,184
95	Loans	650	-748	-1,126	-677	1,182	1,496	-1,753
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	16	-26	-106	26	1	2	(*)
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-4,241	6,699	-859	3,572	1,416	-16,436	-9,128
	Balances							
101	Balance on current account (line 1 less line 31) /9/	12,231	14,027	3,440	3,577	3,501	3,913	3,717
102	Balance on goods and services (line 2 less line 32)	9,738	10,913	2,689	2,532	2,686	3,053	3,141
103	Balance on goods (line 3 less line 33)	3,831	4,776	1,011	1,187	1,059	1,353	1,408
104	Balance on services (line 13 less line 42)	5,907	6,136	1,678	1,344	1,627	1,700	1,733
105	Balance on primary income (line 23 less line 52)	2,458	3,056	732	1,053	798	842	560
106	Balance on secondary income (line 30 less line 58)	35	58	19	-8	17	18	16
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	(*)	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	12,231	14,027	3,440	3,577	3,501	3,913	3,717
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	7,990	20,727	2,581	7,149	4,917	-12,523	-5,411

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Brazil						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	63,915	74,188	18,913	20,812	18,986	18,963	21,572
2	Exports of goods and services	53,917	63,489	16,318	17,616	16,031	16,257	16,934
3	Goods	30,012	37,059	9,611	10,320	9,193	9,656	10,289
4	General merchandise	30,012	37,058	9,611	10,319	9,193	9,656	10,289
5	Foods, feeds, and beverages	711	465	118	107	84	126	109
6	Industrial supplies and materials	12,818	17,648	4,572	5,012	4,313	4,728	5,158
7	Capital goods except automotive	12,562	13,756	3,558	3,802	3,636	3,693	3,836
8	Automotive vehicles, parts, and engines	1,174	2,162	656	572	383	380	309
9	Consumer goods except food and automotive	2,203	2,368	518	657	601	568	614
10	Other general merchandise	544	658	189	168	176	161	263
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	1	(*)	1	(*)	0	(*)
13	Services	23,905	26,431	6,707	7,296	6,838	6,601	6,645
14	Maintenance and repair services n.i.e.	513	750	199	175	243	149	184
15	Transport	4,536	4,922	1,149	1,355	1,253	1,316	1,080
16	Travel (for all purposes including education) /1/	7,726	7,673	2,035	2,105	1,890	1,757	1,987
17	Insurance services	391	341	85	93	92	91	91
18	Financial services	1,711	1,962	489	541	594	609	633
19	Charges for the use of intellectual property n.i.e.	3,283	3,701	881	1,009	922	831	829
20	Telecommunications, computer, and information services	3,855	3,799	967	980	935	937	948
21	Other business services	1,730	3,128	856	997	865	858	843
22	Government goods and services n.i.e.	160	155	44	41	44	55	51
23	Primary income receipts	8,063	9,516	2,285	2,906	2,678	2,434	2,578
24	Investment income	8,043	9,496	2,280	2,901	2,673	2,428	2,573
25	Direct investment income, directional basis /2/	2,390	3,389	752	1,375	1,061	741	1,014
26	Portfolio investment income	4,531	4,729	1,161	1,165	1,220	1,245	1,158
27	Other investment income	1,123	1,378	367	361	392	443	400
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	20	20	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	1,934	1,183	310	289	277	273	2,060
31	Imports of goods and services and income payments (debits)	38,927	41,636	10,809	10,615	10,105	10,602	12,052
32	Imports of goods and services	32,362	35,011	9,150	8,903	8,294	8,651	10,018
33	Goods	24,620	27,803	7,410	7,076	6,667	7,061	8,433
34	General merchandise	24,005	27,173	7,245	6,894	6,597	6,936	8,291
35	Foods, feeds, and beverages	2,729	2,739	636	840	722	614	676
36	Industrial supplies and materials	11,346	14,889	4,158	3,617	3,705	3,928	4,921
37	Capital goods except automotive	5,310	5,233	1,374	1,365	1,123	1,307	1,269
38	Automotive vehicles, parts, and engines	1,140	1,254	335	297	299	291	336
39	Consumer goods except food and automotive	1,485	1,557	365	382	379	390	380
40	Other general merchandise	1,995	1,500	376	393	369	406	708
41	Nonmonetary gold	614	630	165	182	70	125	142
42	Services	7,742	7,208	1,740	1,827	1,628	1,589	1,585
43	Maintenance and repair services n.i.e.	391	271	61	86	73	78	62
44	Transport	(D)	(D)	(D)	(D)	(D)	(D)	(D)
45	Travel (for all purposes including education) /1/	843	723	184	187	170	176	193
46	Insurance services	44	45	10	11	24	22	22
47	Financial services	470	526	134	144	127	121	125

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Brazil						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
49	Telecommunications, computer, and information services	485	643	161	159	149	131	132
50	Other business services	2,278	1,895	414	476	347	322	322
51	Government goods and services n.i.e.	50	52	14	15	16	24	24
52	Primary income payments	4,642	5,070	1,289	1,312	1,371	1,535	1,632
53	Investment income	4,553	4,989	1,274	1,287	1,348	1,517	1,618
54	Direct investment income, directional basis /2/	-8	-55	-22	-9	-42	-22	19
55	Portfolio investment income	4,310	4,598	1,173	1,166	1,232	1,342	1,434
56	Other investment income	250	446	123	129	157	197	166
57	Compensation of employees	89	80	15	25	23	18	14
58	Secondary income (current transfer) payments /3/	1,923	1,556	371	401	440	417	401
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-18,527	-10,962	-12,206	-1,864	2,837	196	-21,765
62	Outward direct investment, directional basis /5/	3,796	2,576	719	1,182	424	1,505	-1,177
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-12,473	1,317	-9,329	4,474	-4,599	5,754	-14,162
66	Equity and investment fund shares	-5,079	11,800	-411	5,874	-7,287	10,050	-11,764
67	Debt securities	-7,394	-10,483	-8,918	-1,401	2,687	-4,297	-2,398
68	Short term	500	223	193	41	-38	226	1
69	Long term	-7,895	-10,706	-9,111	-1,442	2,725	-4,523	-2,400
70	Other investment assets	-9,849	-14,855	-3,597	-7,520	7,012	-7,062	-6,425
71	Currency and deposits	-652	-392	720	-624	1,422	-496	46
72	Loans	-9,166	-14,474	-4,241	-6,861	5,538	-6,595	-6,578
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-31	11	-75	-35	52	28	107
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	1,462	-1,338	1,228	-17,428	37,020	19,958	-518
85	Inward direct investment, directional basis /5/	-2,586	866	-23	-262	-105	-682	950
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	3,837	-417	2,940	-13,197	33,570	15,283	19,317
89	Equity and investment fund shares	-2,111	-126	92	120	158	42	-1
90	Debt securities	5,949	-291	2,849	-13,317	33,412	15,241	19,319
91	Short term	-526	3,186	332	-3,695	-4,632	-3,690	-1,481
92	Long term	6,474	-3,476	2,517	-9,622	38,044	18,931	20,799
93	Other investment liabilities	211	-1,787	-1,689	-3,968	3,554	5,357	-20,786

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Brazil						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-10,830	-2,553	-704	178	-553	3,969	-1,461
95	Loans	11,153	335	-1,160	-4,310	4,046	1,532	-19,222
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-113	431	175	164	61	-144	-103
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-44,976	-42,176	-21,539	5,368	-43,064	-28,123	-30,766
	Balances							
101	Balance on current account (line 1 less line 31) /9/	24,988	32,552	8,104	10,196	8,881	8,362	9,520
102	Balance on goods and services (line 2 less line 32)	21,555	28,479	7,168	8,713	7,737	7,606	6,916
103	Balance on goods (line 3 less line 33)	5,392	9,256	2,201	3,244	2,526	2,595	1,856
104	Balance on services (line 13 less line 42)	16,164	19,223	4,967	5,469	5,210	5,012	5,060
105	Balance on primary income (line 23 less line 52)	3,421	4,446	997	1,595	1,307	899	946
106	Balance on secondary income (line 30 less line 58)	11	-374	-60	-112	-163	-144	1,659
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	24,988	32,552	8,104	10,196	8,881	8,362	9,520
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-19,988	-9,625	-13,435	15,564	-34,183	-19,762	-21,246

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Mexico						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	275,721	293,142	73,990	76,763	76,576	79,757	79,619
2	Exports of goods and services	261,999	276,701	69,737	72,495	72,160	75,825	75,549
3	Goods	230,342	243,827	61,028	63,564	64,045	67,465	66,773
4	General merchandise	230,231	243,752	61,009	63,539	64,020	67,441	66,739
5	Foods, feeds, and beverages	16,399	17,208	4,442	4,325	3,984	4,546	4,542
6	Industrial supplies and materials	77,784	88,582	22,211	23,607	24,696	25,097	25,694
7	Capital goods except automotive	81,405	81,986	20,278	21,230	20,960	23,052	21,369
8	Automotive vehicles, parts, and engines	33,022	33,877	8,630	8,651	8,794	9,089	9,382
9	Consumer goods except food and automotive	14,327	14,360	3,508	3,817	3,650	3,699	3,790
10	Other general merchandise	7,294	7,738	1,940	1,910	1,936	1,959	1,962
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	111	75	19	25	26	24	34
13	Services	31,657	32,874	8,709	8,931	8,115	8,360	8,776
14	Maintenance and repair services n.i.e.	675	643	170	153	159	183	180
15	Transport	3,884	3,975	947	954	1,281	968	986
16	Travel (for all purposes including education) /1/	17,088	17,932	4,980	4,950	4,016	4,447	4,843
17	Insurance services	404	420	124	117	104	117	117
18	Financial services	1,502	1,426	358	394	402	393	397
19	Charges for the use of intellectual property n.i.e.	3,757	3,643	951	949	955	1,000	1,015
20	Telecommunications, computer, and information services	1,062	1,297	317	367	332	354	353
21	Other business services	2,790	3,081	764	938	761	779	779
22	Government goods and services n.i.e.	495	456	99	109	104	118	106
23	Primary income receipts	12,955	15,696	4,042	4,079	4,240	3,744	3,884
24	Investment income	12,914	15,654	4,032	4,069	4,230	3,733	3,873
25	Direct investment income, directional basis /2/	6,514	8,962	2,317	2,359	2,524	1,942	2,053
26	Portfolio investment income	5,623	5,707	1,459	1,439	1,421	1,468	1,499
27	Other investment income	777	985	256	270	285	323	322
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	41	42	10	10	11	11	11
30	Secondary income (current transfer) receipts /3/	766	744	210	189	175	188	186
31	Imports of goods and services and income payments (debits)	355,070	377,227	93,739	97,729	98,064	103,479	104,722
32	Imports of goods and services	324,372	345,446	85,271	89,640	90,398	95,015	95,845
33	Goods	300,274	319,954	78,968	83,093	83,690	88,693	89,948
34	General merchandise	297,051	316,730	78,127	82,236	82,773	87,847	89,216
35	Foods, feeds, and beverages	25,066	26,894	5,414	6,719	8,051	7,729	5,685
36	Industrial supplies and materials	29,011	33,434	7,957	8,748	9,663	10,128	10,998
37	Capital goods except automotive	89,438	93,425	23,921	24,155	24,629	27,760	26,672
38	Automotive vehicles, parts, and engines	107,722	116,467	28,894	29,933	30,039	30,588	33,464
39	Consumer goods except food and automotive	37,959	38,176	9,793	10,625	8,340	9,476	10,181
40	Other general merchandise	7,854	8,334	2,147	2,057	2,052	2,165	2,215
41	Nonmonetary gold	3,224	3,224	841	857	917	846	732
42	Services	24,097	25,492	6,303	6,546	6,708	6,322	5,897
43	Maintenance and repair services n.i.e.	252	302	82	64	78	75	53
44	Transport	3,076	3,096	795	793	847	776	858
45	Travel (for all purposes including education) /1/	15,939	17,077	4,006	4,487	4,652	4,325	3,823
46	Insurance services	24	33	7	5	5	5	5
47	Financial services	362	360	92	94	95	111	115

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Mexico						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	777	696	209	159	190	195	198
49	Telecommunications, computer, and information services	914	948	257	241	207	206	208
50	Other business services	2,622	2,855	824	671	601	597	602
51	Government goods and services n.i.e.	130	127	32	32	33	33	34
52	Primary income payments	15,168	15,360	4,312	3,928	3,425	4,200	4,536
53	Investment income	4,102	4,105	1,067	1,009	1,109	1,337	1,272
54	Direct investment income, directional basis /2/	1,208	1,269	357	277	296	440	370
55	Portfolio investment income	2,472	2,122	517	522	570	607	594
56	Other investment income	422	714	194	210	243	290	308
57	Compensation of employees	11,066	11,255	3,245	2,919	2,316	2,863	3,264
58	Secondary income (current transfer) payments /3/	15,530	16,421	4,156	4,161	4,240	4,264	4,342
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	(*)	4	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	2,148	4,992	6,601	-7,711	4,574	-1,109	8,411
62	Outward direct investment, directional basis /5/	5,212	6,334	302	1,704	1,722	1,940	811
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	1,789	1,613	5,806	-7,479	-161	-189	5,265
66	Equity and investment fund shares	1,723	-443	-5	-2,190	-3,203	462	-685
67	Debt securities	66	2,056	5,811	-5,289	3,042	-651	5,950
68	Short term	-422	45	-253	500	-1,133	545	3,902
69	Long term	488	2,011	6,064	-5,789	4,175	-1,196	2,048
70	Other investment assets	-4,854	-2,955	493	-1,936	3,013	-2,860	2,335
71	Currency and deposits	-210	-916	-373	359	26	675	-673
72	Loans	-4,825	-2,312	986	-2,455	3,023	-3,574	3,097
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	181	274	-120	160	-37	40	-89
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-21,605	-20,779	12,061	-15,091	13,695	-4,385	2,409
85	Inward direct investment, directional basis /5/	2,372	702	-36	16	-271	-86	558
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-27,048	-13,581	6,348	-1,462	11,627	-1,275	-6,613
89	Equity and investment fund shares	-1,621	5,448	2,243	-607	3,604	1,327	-5,384
90	Debt securities	-25,428	-19,029	4,104	-855	8,023	-2,602	-1,228
91	Short term	-14,500	615	4,391	-592	-2,928	2,521	-321
92	Long term	-10,928	-19,645	-286	-263	10,951	-5,123	-908
93	Other investment liabilities	3,071	-7,900	5,750	-13,644	2,339	-3,023	8,464

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Mexico						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	618	-8,994	112	-11,149	4,850	-1,979	8,249
95	Loans	3,034	598	5,463	-2,713	-2,420	-1,353	85
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-581	496	175	218	-91	308	130
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	103,101	109,857	14,289	28,346	12,367	27,001	31,105
101	Balance on current account (line 1 less line 31) /9/	-79,349	-84,086	-19,749	-20,966	-21,488	-23,721	-25,103
102	Balance on goods and services (line 2 less line 32)	-62,372	-68,745	-15,534	-17,145	-18,238	-19,190	-20,296
103	Balance on goods (line 3 less line 33)	-69,932	-76,127	-17,940	-19,530	-19,645	-21,228	-23,174
104	Balance on services (line 13 less line 42)	7,560	7,382	2,406	2,385	1,407	2,038	2,879
105	Balance on primary income (line 23 less line 52)	-2,213	336	-270	151	815	-456	-652
106	Balance on secondary income (line 30 less line 58)	-14,763	-15,677	-3,945	-3,973	-4,064	-4,075	-4,156
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	(*)	-4	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-79,349	-84,086	-19,749	-20,966	-21,488	-23,725	-25,103
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	23,753	25,771	-5,460	7,380	-9,121	3,275	6,002

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Venezuela						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	11,136	9,236	2,284	2,435	2,567	2,564	2,596
2	Exports of goods and services	11,171	8,788	2,122	2,256	2,480	2,358	2,485
3	Goods	5,210	4,134	950	1,011	1,426	1,314	1,356
4	General merchandise	5,210	4,134	950	1,011	1,426	1,314	1,356
5	Foods, feeds, and beverages	618	379	135	45	140	107	49
6	Industrial supplies and materials	2,537	2,498	514	724	1,088	949	1,090
7	Capital goods except automotive	1,330	849	220	152	126	186	138
8	Automotive vehicles, parts, and engines	284	131	23	31	16	17	22
9	Consumer goods except food and automotive	325	194	40	38	28	27	29
10	Other general merchandise	116	83	19	21	29	28	28
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	5,961	4,654	1,171	1,245	1,053	1,044	1,129
14	Maintenance and repair services n.i.e.	30	23	6	4	3	4	4
15	Transport	(D)	1,477	335	(D)	282	437	344
16	Travel (for all purposes including education) /1/	2,514	2,196	632	590	501	427	602
17	Insurance services	58	46	12	11	11	9	9
18	Financial services	194	218	53	69	39	35	36
19	Charges for the use of intellectual property n.i.e.	414	346	66	62	137	71	73
20	Telecommunications, computer, and information services	(D)	182	38	(D)	46	42	43
21	Other business services	164	148	26	51	26	15	15
22	Government goods and services n.i.e.	35	18	4	4	8	4	3
23	Primary income receipts	-142	374	141	164	69	185	97
24	Investment income	-149	367	139	162	67	183	95
25	Direct investment income, directional basis /2/	-475	51	58	94	4	114	29
26	Portfolio investment income	266	236	59	46	40	44	42
27	Other investment income	60	80	21	22	23	25	24
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	8	8	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	106	74	22	15	18	21	14
31	Imports of goods and services and income payments (debits)	12,443	13,910	3,215	3,004	2,995	3,691	4,449
32	Imports of goods and services	11,765	13,028	3,025	2,771	2,781	3,422	3,965
33	Goods	10,980	12,435	2,886	2,615	2,637	3,292	3,832
34	General merchandise	10,975	12,421	2,886	2,603	2,631	3,289	3,829
35	Foods, feeds, and beverages	59	81	19	24	24	39	28
36	Industrial supplies and materials	10,824	12,258	2,850	2,550	2,593	3,231	3,775
37	Capital goods except automotive	43	43	12	13	8	13	15
38	Automotive vehicles, parts, and engines	1	1	(*)	(*)	(*)	1	(*)
39	Consumer goods except food and automotive	10	11	1	4	2	2	10
40	Other general merchandise	37	27	4	12	4	3	2
41	Nonmonetary gold	5	14	(*)	12	6	3	3
42	Services	785	593	139	156	144	130	133
43	Maintenance and repair services n.i.e.	1	1	(*)	(*)	(*)	(*)	(*)
44	Transport	(D)	(D)	(D)	(D)	(D)	(D)	(D)
45	Travel (for all purposes including education) /1/	70	49	10	11	9	8	12
46	Insurance services	7	5	1	1	1	1	1
47	Financial services	27	34	9	12	2	(*)	1

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Venezuela						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
49	Telecommunications, computer, and information services	24	30	8	8	7	8	8
50	Other business services	38	38	6	22	4	3	3
51	Government goods and services n.i.e.	7	8	2	2	2	2	2
52	Primary income payments	468	672	133	188	145	223	424
53	Investment income	431	632	127	174	132	214	417
54	Direct investment income, directional basis /2/	196	342	(D)	99	49	(D)	(D)
55	Portfolio investment income	148	149	37	37	39	40	40
56	Other investment income	87	141	(D)	37	44	(D)	(D)
57	Compensation of employees	37	40	6	14	13	9	6
58	Secondary income (current transfer) payments /3/	210	210	57	45	69	46	61
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-1,931	-3,466	-541	-2,155	1,013	-332	-195
62	Outward direct investment, directional basis /5/	-1,154	-670	-78	-317	18	77	11
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-562	-2,889	-660	-1,862	759	-171	-122
66	Equity and investment fund shares	-305	84	43	40	-113	-10	38
67	Debt securities	-257	-2,973	-703	-1,902	872	-161	-161
68	Short term	31	-45	5	2	9	3	5
69	Long term	-289	-2,928	-708	-1,904	863	-164	-165
70	Other investment assets	-214	93	197	25	235	-239	-83
71	Currency and deposits	-6	66	-1	65	28	-90	-1
72	Loans	-217	27	311	-27	240	-31	-21
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	9	-1	-113	-13	-33	-118	-61
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-2,021	-2,578	-1,456	-776	-1,631	-586	75
85	Inward direct investment, directional basis /5/	491	-154	(D)	-191	113	231	(D)
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-477	32	-51	93	80	-1	-183
89	Equity and investment fund shares	-627	-219	-58	-39	49	-154	-240
90	Debt securities	151	251	8	132	31	154	57
91	Short term	-10	49	-35	34	-19	8	37
92	Long term	160	202	43	98	50	146	21
93	Other investment liabilities	-2,035	-2,457	(D)	-678	-1,824	-817	(D)

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Venezuela						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-2,295	-2,626	-1,805	-693	-1,786	-1,106	-106
95	Loans	162	121	(D)	-6	-27	126	(D)
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	98	49	69	21	-11	164	153
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/111/	/111/	/111/	/111/	/111/	/111/	/111/
100	Statistical discrepancy /8/ Balances	1,398	3,786	1,845	-809	3,072	1,380	1,584
101	Balance on current account (line 1 less line 31) /9/	-1,308	-4,674	-931	-569	-428	-1,126	-1,853
102	Balance on goods and services (line 2 less line 32)	-594	-4,240	-903	-515	-301	-1,064	-1,480
103	Balance on goods (line 3 less line 33)	-5,771	-8,301	-1,936	-1,603	-1,211	-1,978	-2,476
104	Balance on services (line 13 less line 42)	5,177	4,061	1,033	1,089	910	914	996
105	Balance on primary income (line 23 less line 52)	-610	-298	7	-24	-76	-37	-327
106	Balance on secondary income (line 30 less line 58)	-104	-136	-35	-30	-51	-25	-47
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-1,308	-4,674	-931	-569	-428	-1,126	-1,853
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	91	-888	914	-1,378	2,644	254	-270

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	107,749	115,324	28,585	30,911	29,409	31,891	31,232
2	Exports of goods and services	97,144	102,920	25,392	27,474	25,899	27,812	27,287
3	Goods	70,582	75,742	18,597	20,106	19,084	20,806	20,145
4	General merchandise	70,544	75,725	18,592	20,101	19,070	20,802	20,138
5	Foods, feeds, and beverages	8,494	8,669	2,101	2,199	2,247	2,623	2,280
6	Industrial supplies and materials	30,067	34,636	8,461	9,078	8,900	10,035	9,814
7	Capital goods except automotive	18,922	17,837	4,403	4,722	4,357	4,407	4,547
8	Automotive vehicles, parts, and engines	2,925	3,414	832	979	830	944	905
9	Consumer goods except food and automotive	7,513	8,305	2,045	2,332	2,026	2,030	1,832
10	Other general merchandise	2,623	2,864	750	790	710	763	760
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	37	17	5	5	13	4	7
13	Services	26,563	27,178	6,795	7,368	6,816	7,006	7,142
14	Maintenance and repair services n.i.e.	585	678	145	193	186	201	238
15	Transport	5,357	5,370	1,165	1,480	1,433	1,526	1,206
16	Travel (for all purposes including education) /1/	11,190	10,857	2,900	2,883	2,475	2,512	2,916
17	Insurance services	825	800	236	193	214	208	208
18	Financial services	2,131	2,299	579	620	600	611	622
19	Charges for the use of intellectual property n.i.e.	2,239	2,179	542	616	548	573	576
20	Telecommunications, computer, and information services	1,658	2,081	522	571	567	566	571
21	Other business services	2,033	2,436	583	695	674	680	677
22	Government goods and services n.i.e.	546	478	123	116	119	130	127
23	Primary income receipts	8,991	10,752	2,737	3,047	3,100	3,610	3,479
24	Investment income	8,928	10,688	2,721	3,031	3,084	3,593	3,462
25	Direct investment income, directional basis /2/	3,841	4,682	1,189	1,414	1,397	1,790	1,675
26	Portfolio investment income	4,115	4,692	1,200	1,252	1,302	1,353	1,356
27	Other investment income	972	1,314	331	366	385	451	431
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	63	65	16	16	17	16	17
30	Secondary income (current transfer) receipts /3/	1,613	1,652	456	390	410	469	467
31	Imports of goods and services and income payments (debits)	101,179	106,054	26,438	26,461	28,831	27,682	27,860
32	Imports of goods and services	72,802	76,479	18,928	18,957	21,165	19,995	20,076
33	Goods	56,658	59,565	14,834	14,711	16,621	15,220	15,470
34	General merchandise	51,322	55,332	13,774	13,713	15,651	14,282	14,614
35	Foods, feeds, and beverages	16,022	16,522	3,906	3,900	5,032	4,023	4,093
36	Industrial supplies and materials	18,739	21,754	5,576	5,534	6,411	5,725	5,857
37	Capital goods except automotive	2,055	2,130	554	551	565	609	625
38	Automotive vehicles, parts, and engines	1,789	1,782	439	458	471	445	480
39	Consumer goods except food and automotive	10,975	11,148	2,875	2,674	2,778	2,879	3,077
40	Other general merchandise	1,743	1,997	424	595	394	601	483
41	Nonmonetary gold	5,336	4,233	1,060	998	970	937	856
42	Services	16,145	16,914	4,094	4,246	4,544	4,775	4,606
43	Maintenance and repair services n.i.e.	85	71	16	17	15	17	17
44	Transport	3,699	(D)	(D)	(D)	1,064	989	906
45	Travel (for all purposes including education) /1/	8,528	8,575	2,094	2,063	2,298	2,313	2,200
46	Insurance services	86	101	22	23	23	22	22
47	Financial services	252	305	73	77	78	80	84

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	535	(D)	(D)	(D)	218	477	486
49	Telecommunications, computer, and information services	933	1,003	262	278	313	314	317
50	Other business services	1,680	1,776	433	482	459	481	482
51	Government goods and services n.i.e.	347	349	91	82	75	81	92
52	Primary income payments	5,164	5,508	1,443	1,344	1,592	1,606	1,652
53	Investment income	4,536	4,825	1,273	1,158	1,428	1,432	1,478
54	Direct investment income, directional basis /2/	253	(D)	(D)	-86	90	(D)	(D)
55	Portfolio investment income	3,739	3,862	983	992	1,032	1,040	1,052
56	Other investment income	544	(D)	(D)	252	306	(D)	(D)
57	Compensation of employees	628	682	170	186	164	174	173
58	Secondary income (current transfer) payments /3/	23,213	24,068	6,067	6,161	6,075	6,081	6,132
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	2	1	1	0	1	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-2,098	8,185	2,833	965	-351	4,031	-889
62	Outward direct investment, directional basis /5/	835	-4,426	892	-4,646	1,146	277	1,498
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-148	13,917	556	3,842	-1,843	4,630	-1,556
66	Equity and investment fund shares	-3,807	-1,392	-4,764	562	-3,502	1,918	-168
67	Debt securities	3,659	15,308	5,320	3,280	1,659	2,712	-1,387
68	Short term	-179	1,526	622	428	-951	1,447	719
69	Long term	3,837	13,783	4,699	2,853	2,611	1,264	-2,107
70	Other investment assets	-2,785	-1,306	1,384	1,768	346	-875	-831
71	Currency and deposits	-1,633	280	-69	432	698	-814	754
72	Loans	-972	-2,017	1,034	1,047	-105	-675	-1,502
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-180	431	420	289	-247	614	-83
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-13,609	9,053	-7,045	205	-7,650	3,156	-2,074
85	Inward direct investment, directional basis /5/	446	-497	(D)	-146	107	-5	(D)
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-13,846	12,056	-1,595	3,851	-3,249	-719	-653
89	Equity and investment fund shares	-8,877	-1,891	-803	-2,544	880	-4,492	-2,161
90	Debt securities	-4,969	13,947	-792	6,395	-4,128	3,773	1,508
91	Short term	676	4,424	-2,441	4,174	-46	673	-1,495
92	Long term	-5,645	9,522	1,649	2,221	-4,082	3,100	3,003
93	Other investment liabilities	-209	-2,505	(D)	-3,500	-4,509	3,880	(D)

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other South and Central America						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-1,513	-2,361	-5,190	-3,774	-6,720	5,587	-389
95	Loans	1,772	-735	(D)	-66	2,160	-1,775	(D)
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-468	591	136	340	51	68	64
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	2,539	-2,790	-4,191	-622	2,361	-5,015	-1,095
	Statistical discrepancy							
100	Statistical discrepancy /8/	7,482	-12,927	3,541	-4,313	9,083	-8,349	-3,282
	Balances							
101	Balance on current account (line 1 less line 31) /9/	6,570	9,270	2,147	4,450	578	4,209	3,372
102	Balance on goods and services (line 2 less line 32)	24,342	26,441	6,464	8,517	4,734	7,817	7,211
103	Balance on goods (line 3 less line 33)	13,924	16,178	3,763	5,395	2,463	5,586	4,674
104	Balance on services (line 13 less line 42)	10,418	10,264	2,701	3,122	2,272	2,231	2,536
105	Balance on primary income (line 23 less line 52)	3,827	5,245	1,294	1,704	1,509	2,004	1,827
106	Balance on secondary income (line 30 less line 58)	-21,599	-22,416	-5,611	-5,771	-5,665	-5,613	-5,665
107	Balance on capital account (line 59 less line 60) /9/	-2	-1	-1	0	-1	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	6,568	9,269	2,146	4,450	577	4,209	3,372
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	14,050	-3,659	5,687	137	9,660	-4,140	90

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	278,441	295,429	73,694	77,586	77,654	81,221	82,054
2	Exports of goods and services	73,695	77,978	18,896	20,753	18,427	19,346	19,306
3	Goods	21,647	23,867	5,648	6,535	6,199	6,750	6,400
4	General merchandise	21,538	23,845	5,640	6,532	6,197	6,741	6,393
5	Foods, feeds, and beverages	3,366	3,520	814	929	849	948	851
6	Industrial supplies and materials	7,728	10,056	2,390	2,695	2,560	3,066	2,840
7	Capital goods except automotive	4,428	3,915	993	1,027	1,167	1,032	1,143
8	Automotive vehicles, parts, and engines	930	935	205	252	246	269	257
9	Consumer goods except food and automotive	3,467	3,496	777	1,054	906	877	818
10	Other general merchandise	1,619	1,923	461	575	469	549	483
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	109	22	8	3	2	9	7
13	Services	52,047	54,111	13,247	14,218	12,229	12,596	12,906
14	Maintenance and repair services n.i.e.	251	117	29	31	27	22	21
15	Transport	2,342	2,378	577	606	560	699	598
16	Travel (for all purposes including education) /1/	4,267	4,237	1,313	1,093	860	951	1,317
17	Insurance services	2,845	3,333	871	871	848	799	806
18	Financial services	31,899	34,637	8,332	9,694	7,885	7,991	8,055
19	Charges for the use of intellectual property n.i.e.	2,619	2,180	285	436	400	408	404
20	Telecommunications, computer, and information services	604	653	165	173	170	165	165
21	Other business services	7,009	6,381	1,625	1,270	1,436	1,509	1,495
22	Government goods and services n.i.e.	212	197	50	44	43	51	44
23	Primary income receipts	142,565	151,249	38,092	40,121	41,713	44,187	45,076
24	Investment income	142,493	151,174	38,073	40,102	41,693	44,168	45,057
25	Direct investment income, directional basis /2/	69,892	67,069	16,186	17,819	17,640	18,882	19,316
26	Portfolio investment income	57,582	65,151	16,803	17,229	18,390	19,306	19,596
27	Other investment income	15,019	18,955	5,085	5,055	5,663	5,980	6,144
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	72	75	19	19	19	19	19
30	Secondary income (current transfer) receipts /3/	62,181	66,201	16,707	16,712	17,514	17,688	17,672
31	Imports of goods and services and income payments (debits)	189,743	197,149	51,429	47,732	50,340	52,339	55,499
32	Imports of goods and services	60,503	61,257	15,350	14,523	15,819	15,811	15,508
33	Goods	10,040	10,624	2,549	2,595	2,741	2,908	2,898
34	General merchandise	9,718	10,452	2,511	2,575	2,721	2,883	2,871
35	Foods, feeds, and beverages	714	750	136	190	188	259	212
36	Industrial supplies and materials	3,613	4,265	1,000	901	1,221	1,079	1,082
37	Capital goods except automotive	1,527	1,509	371	411	413	492	453
38	Automotive vehicles, parts, and engines	31	36	9	10	9	9	9
39	Consumer goods except food and automotive	3,217	3,153	819	834	716	867	895
40	Other general merchandise	615	738	177	230	175	178	221
41	Nonmonetary gold	322	172	38	20	20	24	27
42	Services	50,463	50,633	12,801	11,928	13,078	12,903	12,610
43	Maintenance and repair services n.i.e.	34	10	3	2	2	3	3
44	Transport	2,979	3,048	721	(D)	849	709	762
45	Travel (for all purposes including education) /1/	14,441	15,703	3,813	3,474	4,261	4,440	4,094
46	Insurance services	29,274	27,254	7,097	6,328	6,586	6,492	6,465
47	Financial services	2,059	2,490	647	658	689	664	692

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	186	459	87	(D)	137	168	165
49	Telecommunications, computer, and information services	603	677	178	186	207	211	214
50	Other business services	765	875	229	179	316	178	178
51	Government goods and services n.i.e.	123	117	27	27	32	38	37
52	Primary income payments	69,201	75,815	19,371	19,551	20,775	22,138	25,041
53	Investment income	68,761	75,408	19,262	19,444	20,685	22,032	24,931
54	Direct investment income, directional basis /2/	5,255	2,743	550	474	1,015	853	1,312
55	Portfolio investment income	54,326	57,414	14,511	14,608	14,726	15,073	15,057
56	Other investment income	9,180	15,251	4,201	4,362	4,944	6,106	8,562
57	Compensation of employees	440	407	109	107	91	106	110
58	Secondary income (current transfer) payments /3/	60,038	60,077	16,708	13,658	13,746	14,390	14,950
	Capital account							
59	Capital transfer receipts and other credits	0	5,164	5,164	0	0	0	93
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-31,017	51,672	61,132	-50,955	21,829	-9,986	-33,631
62	Outward direct investment, directional basis /5/	49,661	57,820	16,621	18,835	-74,408	-75,406	6,744
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	73,273	38,925	38,913	-10,725	118,287	72,586	-46,965
66	Equity and investment fund shares	32,327	33	26,064	-35,553	102,163	42,245	-65,294
67	Debt securities	40,946	38,891	12,848	24,828	16,124	30,341	18,329
68	Short term	1,189	497	977	-1,822	4,859	-1,162	-1,862
69	Long term	39,758	38,395	11,871	26,650	11,265	31,503	20,191
70	Other investment assets	-153,951	-45,073	5,599	-59,064	-22,050	-7,165	6,589
71	Currency and deposits	-187,480	-14,206	30,483	-55,237	-46,351	3,412	-6,500
72	Loans	33,954	-31,189	-25,153	-3,783	24,297	-10,616	12,997
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-426	322	269	-44	4	39	92
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-84,767	2,469	38,210	-98,324	-37,394	42,850	-21,416
85	Inward direct investment, directional basis /5/	18,679	-815	-1,822	-2,346	-8,997	-1,723	8,968
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	18,804	8,208	15,830	-9,726	-5,046	45,922	-44,892
89	Equity and investment fund shares	-82,455	-13,838	-4,314	-19,015	4,551	6,241	-60,061
90	Debt securities	101,258	22,046	20,144	9,289	-9,597	39,681	15,170
91	Short term	545	-13,257	-6,210	3,633	2,408	13,639	489
92	Long term	100,713	35,303	26,355	5,656	-12,005	26,042	14,680
93	Other investment liabilities	-122,250	-4,925	24,202	-86,252	-23,351	-1,350	14,508

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Western Hemisphere						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-76,884	-41,485	-18,238	-59,693	-30,944	-25,824	-7,174
95	Loans	-45,395	35,788	41,914	-26,678	7,471	24,343	21,614
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	30	772	526	119	121	131	69
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	-1,643	-4,981	-5,580	1,786	-1,600	2,852	-3,246
100	Statistical discrepancy /8/ Balances	-36,592	-59,222	-10,087	19,301	30,309	-78,867	-42,109
101	Balance on current account (line 1 less line 31) /9/	88,699	98,280	22,265	29,854	27,314	28,882	26,555
102	Balance on goods and services (line 2 less line 32)	13,192	16,722	3,546	6,230	2,608	3,535	3,798
103	Balance on goods (line 3 less line 33)	11,607	13,243	3,099	3,940	3,458	3,842	3,502
104	Balance on services (line 13 less line 42)	1,584	3,479	446	2,290	-849	-307	296
105	Balance on primary income (line 23 less line 52)	73,364	75,434	18,721	20,570	20,937	22,049	20,035
106	Balance on secondary income (line 30 less line 58)	2,143	6,124	-1	3,054	3,768	3,298	2,722
107	Balance on capital account (line 59 less line 60) /9/	0	5,164	5,164	0	0	0	93
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	88,699	103,444	27,429	29,854	27,314	28,882	26,648
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	52,107	44,222	17,342	49,155	57,623	-49,984	-15,461

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	798,406	870,162	222,259	226,478	229,843	230,144	237,100
2	Exports of goods and services	639,768	693,496	176,047	181,316	181,901	178,804	185,935
3	Goods	412,508	454,419	111,959	123,547	116,934	121,899	120,205
4	General merchandise	406,874	446,969	110,958	122,386	114,676	120,102	119,310
5	Foods, feeds, and beverages	57,310	58,383	12,951	19,112	14,437	13,372	12,432
6	Industrial supplies and materials	99,091	124,158	29,858	35,213	34,745	38,035	38,258
7	Capital goods except automotive	167,402	175,786	45,957	46,681	43,084	45,930	47,303
8	Automotive vehicles, parts, and engines	22,300	25,761	6,289	6,451	5,883	6,326	5,241
9	Consumer goods except food and automotive	46,571	50,182	12,611	11,788	13,444	12,861	13,361
10	Other general merchandise	14,200	12,698	3,292	3,143	3,083	3,577	2,715
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	5,634	7,450	1,001	1,161	2,257	1,797	895
13	Services	227,260	239,077	64,089	57,769	64,967	56,904	65,730
14	Maintenance and repair services n.i.e.	8,579	8,924	2,009	2,409	2,302	2,741	2,662
15	Transport	26,092	27,503	6,795	6,969	7,733	6,592	6,746
16	Travel (for all purposes including education) /1/	84,058	87,565	26,229	18,008	25,984	18,527	27,254
17	Insurance services	5,538	5,990	1,518	1,555	1,430	1,395	1,386
18	Financial services	17,354	19,237	4,875	5,174	5,033	4,994	5,114
19	Charges for the use of intellectual property n.i.e.	38,501	39,907	10,068	10,499	10,053	9,742	9,766
20	Telecommunications, computer, and information services	9,027	10,174	2,661	2,623	2,652	2,555	2,561
21	Other business services	31,389	33,127	8,198	9,042	8,403	8,693	8,674
22	Government goods and services n.i.e.	6,721	6,650	1,735	1,490	1,377	1,665	1,567
23	Primary income receipts	145,766	162,565	42,761	41,886	45,188	47,370	48,566
24	Investment income	145,254	162,038	42,629	41,753	45,053	47,235	48,429
25	Direct investment income, directional basis /2/	75,168	81,767	21,789	20,082	21,580	23,091	24,487
26	Portfolio investment income	64,844	71,169	18,337	19,024	20,467	20,821	20,672
27	Other investment income	5,248	9,105	2,504	2,644	3,006	3,321	3,270
28	Reserve asset income	-6	-2	-1	3	0	1	1
29	Compensation of employees	512	526	132	133	135	136	137
30	Secondary income (current transfer) receipts /3/	12,872	14,102	3,450	3,276	2,754	3,970	2,599
31	Imports of goods and services and income payments (debits)	1,278,215	1,373,745	354,998	363,722	345,579	359,196	379,916
32	Imports of goods and services	1,081,812	1,157,557	299,817	308,985	288,455	300,393	319,666
33	Goods	946,357	1,012,705	264,349	270,843	250,425	262,622	282,782
34	General merchandise	945,536	1,012,540	264,318	270,796	250,378	262,560	282,731
35	Foods, feeds, and beverages	29,523	31,940	8,510	8,226	8,559	8,734	9,002
36	Industrial supplies and materials	103,598	114,579	29,517	28,497	29,838	33,647	34,462
37	Capital goods except automotive	328,332	362,760	94,388	97,691	88,978	97,401	100,083
38	Automotive vehicles, parts, and engines	110,016	111,648	27,953	28,334	28,093	28,240	28,014
39	Consumer goods except food and automotive	354,195	369,671	98,294	102,581	89,674	88,382	104,926
40	Other general merchandise	19,872	21,942	5,656	5,467	5,236	6,156	6,244
41	Nonmonetary gold	820	166	30	47	47	61	50
42	Services	135,455	144,852	35,469	38,142	38,030	37,771	36,884
43	Maintenance and repair services n.i.e.	1,785	1,424	333	380	370	317	308
44	Transport	33,791	35,901	8,380	9,238	9,731	9,443	8,877
45	Travel (for all purposes including education) /1/	26,250	27,904	6,666	7,389	7,220	7,431	7,003
46	Insurance services	1,310	1,630	407	422	459	491	480
47	Financial services	6,716	7,528	1,890	2,135	1,842	1,882	1,914

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	13,269	14,363	3,571	3,843	3,969	3,780	3,809
49	Telecommunications, computer, and information services	19,037	19,773	4,952	4,996	4,815	4,627	4,669
50	Other business services	25,764	28,135	7,285	7,477	7,359	7,583	7,596
51	Government goods and services n.i.e.	7,534	8,193	1,986	2,263	2,264	2,217	2,227
52	Primary income payments	146,351	165,359	41,764	43,030	43,829	47,011	46,855
53	Investment income	142,689	161,386	41,106	41,724	42,538	46,137	46,152
54	Direct investment income, directional basis /2/	18,797	27,793	7,043	7,176	6,694	9,328	8,776
55	Portfolio investment income	119,578	125,399	31,820	32,178	33,025	33,566	33,862
56	Other investment income	4,313	8,195	2,243	2,370	2,818	3,244	3,514
57	Compensation of employees	3,662	3,972	658	1,305	1,291	874	703
58	Secondary income (current transfer) payments /3/	50,052	50,829	13,416	11,707	13,295	11,792	13,396
	Capital account							
59	Capital transfer receipts and other credits	0	2,599	2,599	0	0	0	0
60	Capital transfer payments and other debits	57	32	0	32	(*)	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	77,946	210,912	107,938	-6,582	-23,531	-119,676	4,788
62	Outward direct investment, directional basis /5/	32,879	49,537	6,554	6,592	-15,053	4,421	9,134
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-6,564	155,667	74,222	-386	36,793	-128,577	-3,961
66	Equity and investment fund shares	-2,479	55,267	45,005	-46,387	21,637	-106,641	19,235
67	Debt securities	-4,085	100,400	29,217	46,001	15,156	-21,936	-23,195
68	Short term	-1,426	65,611	21,028	32,817	-797	-20,447	-17,762
69	Long term	-2,659	34,789	8,189	13,183	15,953	-1,489	-5,434
70	Other investment assets	51,638	5,711	27,162	-12,791	-45,271	4,479	-386
71	Currency and deposits	23,262	-28,027	-3,190	-11,472	-38,356	-9,118	-164
72	Loans	27,907	32,448	30,304	-1,217	-7,030	13,370	267
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	469	1,290	49	-102	115	227	-489
75	Reserve assets	-6	-2	-1	3	(*)	1	1
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	-6	-2	-1	3	(*)	1	1
80	Currency and deposits	(*)	0	0	0	0	0	0
81	Securities	-7	-2	-1	3	(*)	1	1
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	102,285	306,694	105,791	8,254	127,407	20,194	49,931
85	Inward direct investment, directional basis /5/	65,959	51,991	11,225	7,190	5,148	8,091	10,990
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-55,327	256,203	83,101	6,526	81,849	21,982	18,671
89	Equity and investment fund shares	-3,656	22,259	-7,633	19,017	24,580	2,930	-35,348
90	Debt securities	-51,671	233,944	90,734	-12,491	57,268	19,052	54,019
91	Short term	-7,123	-6,692	9,726	-14,446	-2,975	-9,219	-13,216
92	Long term	-44,548	240,636	81,008	1,955	60,243	28,270	67,236
93	Other investment liabilities	91,653	-1,501	11,465	-5,461	40,410	-9,879	20,270

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-20,949	14,813	3,710	2,658	32,010	-17,961	16,000
95	Loans	111,057	-22,306	6,468	-7,201	6,371	7,964	3,688
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,546	5,993	1,287	-918	2,029	118	582
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	26,858	-7,723	-2,946	-4,690	8,658	3	-2,332
	Statistical discrepancy							
100	Statistical discrepancy /8/	482,385	397,511	129,341	117,749	-26,544	-10,816	95,342
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-479,809	-503,583	-132,739	-137,244	-115,736	-129,051	-142,817
102	Balance on goods and services (line 2 less line 32)	-442,044	-464,061	-123,770	-127,669	-106,555	-121,589	-133,731
103	Balance on goods (line 3 less line 33)	-533,849	-558,286	-152,390	-147,295	-133,491	-140,722	-162,577
104	Balance on services (line 13 less line 42)	91,805	94,225	28,620	19,627	26,937	19,133	28,846
105	Balance on primary income (line 23 less line 52)	-584	-2,794	997	-1,144	1,359	359	1,711
106	Balance on secondary income (line 30 less line 58)	-37,181	-36,728	-9,966	-8,431	-10,541	-7,821	-10,797
107	Balance on capital account (line 59 less line 60) /9/	-57	2,567	2,599	-32	(*)	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-479,866	-501,015	-130,140	-137,275	-115,736	-129,051	-142,817
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	2,519	-103,504	-799	-19,526	-142,280	-139,867	-47,474

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Australia						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	64,504	68,629	18,114	17,699	16,932	18,751	18,722
2	Exports of goods and services	44,513	46,723	12,095	11,977	11,085	12,260	12,124
3	Goods	22,230	24,633	6,048	6,537	6,056	6,696	6,299
4	General merchandise	21,971	24,530	6,046	6,536	6,055	6,696	6,297
5	Foods, feeds, and beverages	1,358	1,504	410	414	363	334	415
6	Industrial supplies and materials	3,244	3,941	1,045	1,101	994	1,082	1,075
7	Capital goods except automotive	8,488	9,400	2,429	2,672	2,617	2,789	2,698
8	Automotive vehicles, parts, and engines	2,644	3,049	674	692	664	862	722
9	Consumer goods except food and automotive	3,708	3,978	1,035	1,032	981	1,027	1,047
10	Other general merchandise	2,528	2,659	454	625	436	602	341
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	259	103	2	1	1	1	1
13	Services	22,283	22,090	6,047	5,440	5,029	5,564	5,825
14	Maintenance and repair services n.i.e.	877	1,024	347	210	183	233	223
15	Transport	1,320	1,353	329	334	395	339	328
16	Travel (for all purposes including education) /1/	7,962	7,682	2,278	1,791	1,532	2,005	2,271
17	Insurance services	1,472	1,453	341	414	372	377	375
18	Financial services	3,448	3,651	944	960	908	884	904
19	Charges for the use of intellectual property n.i.e.	2,570	2,296	585	589	607	677	682
20	Telecommunications, computer, and information services	1,611	1,778	451	449	416	401	402
21	Other business services	2,612	2,250	548	584	546	519	515
22	Government goods and services n.i.e.	412	603	224	108	71	129	125
23	Primary income receipts	17,677	19,707	5,491	5,125	5,307	5,948	6,010
24	Investment income	17,647	19,677	5,483	5,117	5,300	5,941	6,002
25	Direct investment income, directional basis /2/	6,881	7,912	2,480	2,038	1,966	2,595	2,665
26	Portfolio investment income	10,288	10,794	2,720	2,822	3,007	3,100	3,066
27	Other investment income	478	971	283	257	327	245	271
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	30	31	8	8	8	8	8
30	Secondary income (current transfer) receipts /3/	2,314	2,199	528	597	539	542	589
31	Imports of goods and services and income payments (debits)	26,546	29,372	7,485	7,639	7,310	8,879	8,710
32	Imports of goods and services	16,858	17,895	4,650	4,531	4,331	4,461	4,660
33	Goods	9,635	10,188	2,801	2,355	2,331	2,585	2,764
34	General merchandise	9,452	10,090	2,778	2,328	2,296	2,542	2,721
35	Foods, feeds, and beverages	3,048	3,094	857	805	717	755	827
36	Industrial supplies and materials	2,108	2,350	609	472	534	674	737
37	Capital goods except automotive	1,562	1,686	430	413	360	378	398
38	Automotive vehicles, parts, and engines	319	305	52	43	38	46	45
39	Consumer goods except food and automotive	1,474	1,678	556	390	468	450	478
40	Other general merchandise	941	977	275	205	179	238	235
41	Nonmonetary gold	183	98	23	26	35	44	43
42	Services	7,223	7,707	1,849	2,176	2,000	1,875	1,896
43	Maintenance and repair services n.i.e.	38	43	11	13	8	8	8
44	Transport	1,037	1,082	205	346	343	216	213
45	Travel (for all purposes including education) /1/	1,859	1,965	446	565	551	457	475
46	Insurance services	427	465	121	117	116	117	114
47	Financial services	826	840	219	245	219	221	225

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Australia						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	625	795	233	189	183	191	193
49	Telecommunications, computer, and information services	294	287	71	74	69	60	61
50	Other business services	1,852	1,776	425	508	436	515	519
51	Government goods and services n.i.e.	264	454	117	119	75	88	89
52	Primary income payments	6,817	7,820	1,996	2,323	2,190	3,635	3,265
53	Investment income	6,739	7,737	1,978	2,300	2,167	3,614	3,245
54	Direct investment income, directional basis /2/	555	908	237	540	308	1,716	1,256
55	Portfolio investment income	5,694	6,055	1,525	1,537	1,597	1,657	1,710
56	Other investment income	489	775	216	223	262	242	279
57	Compensation of employees	78	83	18	24	23	21	20
58	Secondary income (current transfer) payments /3/	2,871	3,656	840	785	789	783	785
	Capital account							
59	Capital transfer receipts and other credits	0	433	433	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,423	31,690	5,447	16,646	166	332	-19,877
62	Outward direct investment, directional basis /5/	6,739	-414	-4,710	-1,212	-2,074	1,397	-719
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-26,077	32,275	15,071	11,713	7,613	-10,264	-16,268
66	Equity and investment fund shares	9,371	6,991	3,791	59	5,328	-3,362	2,399
67	Debt securities	-35,448	25,284	11,280	11,654	2,285	-6,902	-18,667
68	Short term	-29,951	25,197	11,675	8,531	-1,331	-6,596	-14,158
69	Long term	-5,497	86	-394	3,123	3,615	-305	-4,508
70	Other investment assets	20,761	-171	-4,914	6,146	-5,373	9,200	-2,890
71	Currency and deposits	-984	2,888	-406	1,593	1,431	-1,153	-427
72	Loans	21,798	-3,128	-3,901	4,632	-6,738	10,343	-2,400
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-53	70	-606	-79	-67	9	-63
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	19,438	-2,587	525	34	-1,658	21,683	19,648
85	Inward direct investment, directional basis /5/	4,715	-905	746	-470	-144	21	2,789
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	4,805	-5,901	2,843	1,124	141	14,600	13,097
89	Equity and investment fund shares	-4,036	-11,814	1,035	528	4,476	5,995	16,876
90	Debt securities	8,842	5,914	1,808	597	-4,334	8,605	-3,778
91	Short term	-103	1,144	527	957	-371	326	-859
92	Long term	8,945	4,769	1,281	-361	-3,964	8,278	-2,919
93	Other investment liabilities	9,917	4,218	-3,064	-620	-1,655	7,062	3,762

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Australia						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-1,120	6,412	801	1,574	3,891	-3,905	3,258
95	Loans	10,988	-1,430	-3,767	-1,900	-5,521	11,011	246
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	49	-764	-99	-295	-24	-44	258
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	423	1,120	-404	-319	-1,296	-105	-48
	Statistical discrepancy							
100	Statistical discrepancy /8/	-55,550	-4,293	-6,543	6,233	-9,094	-31,328	-49,586
	Balances							
101	Balance on current account (line 1 less line 31) /9/	37,958	39,257	10,628	10,060	9,622	9,872	10,012
102	Balance on goods and services (line 2 less line 32)	27,655	28,827	7,445	7,446	6,754	7,800	7,463
103	Balance on goods (line 3 less line 33)	12,595	14,445	3,247	4,182	3,725	4,111	3,535
104	Balance on services (line 13 less line 42)	15,061	14,383	4,199	3,264	3,029	3,689	3,929
105	Balance on primary income (line 23 less line 52)	10,860	11,887	3,495	2,802	3,117	2,313	2,745
106	Balance on secondary income (line 30 less line 58)	-558	-1,457	-312	-188	-250	-241	-196
107	Balance on capital account (line 59 less line 60) /9/	0	433	433	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	37,958	39,690	11,061	10,060	9,622	9,872	10,012
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-17,592	35,397	4,518	16,293	528	-21,456	-39,574

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		China						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	187,404	207,206	53,335	57,164	54,021	50,019	51,599
2	Exports of goods and services	170,881	188,004	48,626	52,267	49,322	44,267	46,765
3	Goods	115,942	130,376	31,859	39,551	32,139	32,163	29,519
4	General merchandise	115,729	129,626	31,616	39,468	31,770	31,557	29,458
5	Foods, feeds, and beverages	19,975	18,300	3,424	8,158	3,997	1,875	1,174
6	Industrial supplies and materials	32,544	41,962	9,737	12,381	11,827	11,771	8,972
7	Capital goods except automotive	43,713	47,453	13,232	13,403	11,147	12,633	14,845
8	Automotive vehicles, parts, and engines	11,767	13,893	3,397	3,494	2,950	3,177	2,339
9	Consumer goods except food and automotive	6,993	7,186	1,635	1,781	1,639	1,886	1,951
10	Other general merchandise	737	831	192	251	210	215	177
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	212	750	243	83	369	606	61
13	Services	54,939	57,628	16,767	12,716	17,183	12,104	17,246
14	Maintenance and repair services n.i.e.	1,694	1,538	254	449	458	442	466
15	Transport	4,937	5,174	1,373	1,314	1,413	1,216	1,360
16	Travel (for all purposes including education) /1/	31,446	32,772	10,450	6,015	10,674	6,020	10,957
17	Insurance services	665	592	153	158	146	63	63
18	Financial services	3,313	3,934	1,058	1,005	1,077	999	1,039
19	Charges for the use of intellectual property n.i.e.	7,946	8,762	2,232	2,352	2,166	2,130	2,159
20	Telecommunications, computer, and information services	841	953	244	256	252	245	245
21	Other business services	3,596	3,449	887	1,065	894	851	858
22	Government goods and services n.i.e.	501	454	117	101	103	138	100
23	Primary income receipts	15,126	17,119	4,439	4,660	4,466	4,627	4,646
24	Investment income	15,045	17,037	4,418	4,639	4,445	4,606	4,625
25	Direct investment income, directional basis /2/	12,106	13,417	3,479	3,589	3,259	3,264	3,239
26	Portfolio investment income	2,603	3,041	784	878	983	1,099	1,149
27	Other investment income	336	578	156	172	202	243	236
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	81	83	21	21	21	21	21
30	Secondary income (current transfer) receipts /3/	1,398	2,083	269	238	233	1,125	188
31	Imports of goods and services and income payments (debits)	518,564	563,538	149,707	155,509	138,963	141,757	160,667
32	Imports of goods and services	479,244	523,708	139,529	145,510	127,738	131,451	149,851
33	Goods	463,212	506,289	135,058	140,944	123,291	126,828	145,208
34	General merchandise	463,168	506,261	135,056	140,928	123,287	126,825	145,205
35	Foods, feeds, and beverages	5,833	6,136	1,538	1,586	1,610	1,458	1,722
36	Industrial supplies and materials	42,931	47,949	12,348	12,309	13,022	13,654	14,505
37	Capital goods except automotive	168,597	190,331	50,494	52,238	46,130	51,103	53,531
38	Automotive vehicles, parts, and engines	19,299	20,042	5,048	5,096	5,168	5,585	5,962
39	Consumer goods except food and automotive	221,171	235,790	64,055	68,102	55,880	53,505	67,622
40	Other general merchandise	5,337	6,015	1,575	1,597	1,477	1,520	1,863
41	Nonmonetary gold	44	27	2	16	3	3	2
42	Services	16,032	17,419	4,471	4,566	4,447	4,622	4,644
43	Maintenance and repair services n.i.e.	521	357	84	83	66	63	61
44	Transport	4,383	4,709	1,192	1,209	1,197	1,224	1,289
45	Travel (for all purposes including education) /1/	4,395	4,554	1,107	1,159	1,065	1,261	1,206
46	Insurance services	50	399	98	98	160	172	167
47	Financial services	606	748	205	198	212	213	226

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		China						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	547	922	246	275	255	63	63
49	Telecommunications, computer, and information services	895	854	215	240	206	211	213
50	Other business services	4,544	4,767	1,283	1,277	1,265	1,395	1,397
51	Government goods and services n.i.e.	90	108	42	28	21	21	19
52	Primary income payments	33,200	33,366	8,329	8,708	9,118	8,991	8,916
53	Investment income	31,980	32,019	8,149	8,231	8,642	8,724	8,722
54	Direct investment income, directional basis /2/	-248	454	149	89	237	200	132
55	Portfolio investment income	31,497	30,239	7,653	7,754	7,940	8,012	8,002
56	Other investment income	731	1,327	347	388	466	512	588
57	Compensation of employees	1,220	1,347	180	478	476	267	194
58	Secondary income (current transfer) payments /3/	6,121	6,464	1,849	1,291	2,108	1,315	1,900
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	5,146	23,883	6,034	8,984	20,589	1,624	17,813
62	Outward direct investment, directional basis /5/	8,561	9,850	3,294	2,622	2,089	3,144	-707
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-7,197	13,974	2,302	9,733	13,715	-3,532	14,995
66	Equity and investment fund shares	-8,530	7,437	-382	10,523	12,749	-3,907	12,994
67	Debt securities	1,332	6,537	2,684	-790	967	375	2,001
68	Short term	2,649	5,074	2,457	-1,367	925	459	1,559
69	Long term	-1,317	1,463	227	577	42	-84	442
70	Other investment assets	3,783	59	437	-3,371	4,784	2,012	3,524
71	Currency and deposits	2,159	789	1,553	-81	930	818	773
72	Loans	1,414	-721	-1,063	-3,377	3,314	1,312	3,255
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	210	-9	-53	88	540	-118	-504
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-239,690	122,104	33,341	16,414	25,617	824	-10,628
85	Inward direct investment, directional basis /5/	25,445	-504	135	-547	-607	314	606
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-269,815	127,301	20,003	32,309	15,729	1,819	-33,020
89	Equity and investment fund shares	-44,414	7,956	-11,279	26,955	-9,659	-4,312	-26,818
90	Debt securities	-225,400	119,345	31,282	5,354	25,389	6,131	-6,202
91	Short term	3,127	-974	1,303	413	-299	89	3,710
92	Long term	-228,527	120,319	29,979	4,941	25,687	6,042	-9,911
93	Other investment liabilities	4,680	-4,693	13,204	-15,348	10,494	-1,309	21,786

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		China						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-6,649	-6,173	1,783	-7,527	13,957	-4,482	6,973
95	Loans	8,931	-255	12,193	-8,003	-4,145	2,331	15,350
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	2,398	1,735	-773	182	681	842	-537
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	575,997	258,111	69,065	90,915	79,914	92,538	137,508
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-331,160	-356,332	-96,372	-98,345	-84,942	-91,738	-109,067
102	Balance on goods and services (line 2 less line 32)	-308,363	-335,704	-90,902	-93,243	-78,415	-87,184	-103,086
103	Balance on goods (line 3 less line 33)	-347,270	-375,913	-103,199	-101,393	-91,151	-94,665	-115,689
104	Balance on services (line 13 less line 42)	38,907	40,209	12,296	8,150	12,736	7,482	12,603
105	Balance on primary income (line 23 less line 52)	-18,074	-16,247	-3,890	-4,049	-4,652	-4,364	-4,270
106	Balance on secondary income (line 30 less line 58)	-4,723	-4,381	-1,580	-1,053	-1,875	-190	-1,711
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-331,160	-356,332	-96,372	-98,345	-84,942	-91,738	-109,067
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	244,836	-98,221	-27,308	-7,430	-5,027	800	28,440

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Hong Kong						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	55,218	64,407	15,988	16,877	17,676	15,916	16,251
2	Exports of goods and services	45,554	52,642	12,916	13,439	14,147	12,469	12,320
3	Goods	35,545	40,715	9,674	10,105	10,919	9,240	9,041
4	General merchandise	32,764	36,720	9,341	9,659	9,509	8,589	8,996
5	Foods, feeds, and beverages	4,020	4,387	1,006	1,700	993	892	853
6	Industrial supplies and materials	3,606	3,651	805	1,044	970	907	905
7	Capital goods except automotive	13,023	13,695	3,525	3,585	3,003	3,297	3,261
8	Automotive vehicles, parts, and engines	655	779	129	203	172	145	123
9	Consumer goods except food and automotive	10,893	13,596	3,743	2,974	4,205	3,209	3,734
10	Other general merchandise	567	613	133	153	167	137	120
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2,780	3,995	333	446	1,410	651	45
13	Services	10,010	11,927	3,242	3,334	3,228	3,230	3,279
14	Maintenance and repair services n.i.e.	231	269	70	67	135	81	86
15	Transport	1,980	2,165	616	540	517	571	582
16	Travel (for all purposes including education) /1/	810	835	254	160	258	183	254
17	Insurance services	67	89	22	19	29	25	25
18	Financial services	1,446	1,745	440	487	455	461	467
19	Charges for the use of intellectual property n.i.e.	3,301	4,211	1,194	1,256	1,084	1,115	1,077
20	Telecommunications, computer, and information services	494	538	142	136	233	221	224
21	Other business services	1,661	2,055	500	665	511	566	560
22	Government goods and services n.i.e.	19	21	5	4	5	6	5
23	Primary income receipts	9,273	11,239	2,934	3,299	3,378	3,298	3,789
24	Investment income	9,273	11,239	2,934	3,299	3,378	3,298	3,789
25	Direct investment income, directional basis /2/	4,407	6,056	1,585	1,901	1,804	1,560	2,032
26	Portfolio investment income	4,319	4,384	1,135	1,171	1,265	1,308	1,352
27	Other investment income	547	800	214	227	308	430	405
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	0	0	0	0	0	0	0
30	Secondary income (current transfer) receipts /3/	391	526	137	139	152	148	142
31	Imports of goods and services and income payments (debits)	23,570	25,087	6,246	6,309	6,492	7,111	6,740
32	Imports of goods and services	16,687	17,582	4,128	4,680	4,152	4,634	4,176
33	Goods	7,784	7,779	1,849	1,851	1,578	2,077	1,732
34	General merchandise	7,571	7,757	1,849	1,850	1,577	2,071	1,731
35	Foods, feeds, and beverages	112	113	33	30	27	27	32
36	Industrial supplies and materials	783	837	226	198	215	243	287
37	Capital goods except automotive	844	943	243	287	283	274	244
38	Automotive vehicles, parts, and engines	59	52	14	12	14	15	15
39	Consumer goods except food and automotive	3,761	3,311	697	762	565	638	567
40	Other general merchandise	2,011	2,500	636	560	474	873	585
41	Nonmonetary gold	214	22	(*)	1	1	6	(*)
42	Services	8,903	9,803	2,279	2,829	2,575	2,557	2,444
43	Maintenance and repair services n.i.e.	49	61	10	22	18	11	9
44	Transport	3,738	3,975	921	1,005	1,110	1,050	979
45	Travel (for all purposes including education) /1/	1,282	1,217	261	353	300	345	300
46	Insurance services	35	91	26	27	18	31	31
47	Financial services	1,408	1,591	374	533	418	397	398

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Hong Kong						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	95	158	36	49	36	10	10
49	Telecommunications, computer, and information services	300	340	74	77	69	69	70
50	Other business services	1,964	2,307	558	737	584	619	623
51	Government goods and services n.i.e.	33	63	20	26	22	25	25
52	Primary income payments	6,386	6,915	1,958	1,476	2,177	2,326	2,401
53	Investment income	6,355	6,884	1,953	1,465	2,167	2,320	2,396
54	Direct investment income, directional basis /2/	-109	-748	-11	-532	15	57	70
55	Portfolio investment income	6,067	6,885	1,760	1,784	1,903	1,979	1,994
56	Other investment income	397	747	204	213	250	284	333
57	Compensation of employees	31	31	4	11	10	6	4
58	Secondary income (current transfer) payments /3/	496	591	160	153	163	152	163
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-18,140	11,792	4,507	5,454	39,022	-9,836	5,366
62	Outward direct investment, directional basis /5/	466	5,374	1,047	993	9,127	-2,188	-69
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-14,966	-497	1,053	1,291	3,819	4,026	8,633
66	Equity and investment fund shares	-13,701	-2,680	-110	435	3,626	2,859	6,697
67	Debt securities	-1,265	2,183	1,163	856	192	1,167	1,936
68	Short term	-236	1,619	1,018	706	997	416	1,509
69	Long term	-1,029	564	146	150	-805	751	427
70	Other investment assets	-3,640	6,915	2,407	3,171	26,076	-11,675	-3,198
71	Currency and deposits	-1,007	8,769	1,963	3,120	6,846	-794	568
72	Loans	-2,760	-2,117	60	154	19,485	-11,145	-3,898
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	127	263	384	-103	-255	264	131
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-11,421	7,400	-6,843	-3,062	5,264	16,624	-9,955
85	Inward direct investment, directional basis /5/	1,430	-568	-184	-670	-49	2,259	197
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-440	13,216	-3,395	-2,633	13,477	3,299	-11,792
89	Equity and investment fund shares	875	5,064	2,723	-4,222	9,794	-1,392	-10,538
90	Debt securities	-1,315	8,152	-6,118	1,589	3,683	4,691	-1,254
91	Short term	-7,622	2,182	-3,667	-4,026	-4,695	-8,937	-9,541
92	Long term	6,307	5,970	-2,451	5,615	8,378	13,627	8,287
93	Other investment liabilities	-12,410	-5,248	-3,264	242	-8,164	11,066	1,640

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Hong Kong						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-14,778	-3,406	-729	-3,306	-3,258	7,213	7,732
95	Loans	2,622	-2,020	-2,474	3,596	-5,134	4,253	-6,292
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-255	178	-61	-48	228	-400	200
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	-38,368	-34,928	1,609	-2,052	22,574	-35,265	5,810
101	Balance on current account (line 1 less line 31) /9/	31,648	39,320	9,742	10,568	11,184	8,804	9,510
102	Balance on goods and services (line 2 less line 32)	28,867	35,060	8,789	8,760	9,995	7,835	8,143
103	Balance on goods (line 3 less line 33)	27,760	32,936	7,826	8,254	9,342	7,163	7,309
104	Balance on services (line 13 less line 42)	1,107	2,124	963	505	653	672	834
105	Balance on primary income (line 23 less line 52)	2,886	4,324	976	1,823	1,201	973	1,388
106	Balance on secondary income (line 30 less line 58)	-105	-64	-23	-14	-11	-4	-21
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	31,648	39,320	9,742	10,568	11,184	8,804	9,510
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-6,720	4,392	11,351	8,516	33,758	-26,461	15,321

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		India						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	50,507	59,358	15,956	14,438	17,406	16,218	18,015
2	Exports of goods and services	42,296	49,472	13,373	11,802	14,944	13,847	15,648
3	Goods	21,680	25,724	7,004	6,603	7,417	8,141	8,720
4	General merchandise	19,947	23,339	6,623	6,014	6,983	7,648	8,028
5	Foods, feeds, and beverages	935	1,122	271	394	255	244	280
6	Industrial supplies and materials	6,599	8,952	2,338	2,508	2,775	3,593	3,603
7	Capital goods except automotive	5,293	5,997	1,698	1,538	1,994	1,713	2,055
8	Automotive vehicles, parts, and engines	323	531	147	179	169	154	169
9	Consumer goods except food and automotive	6,246	5,590	1,499	1,238	1,654	1,779	1,765
10	Other general merchandise	550	1,147	671	156	137	166	154
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1,734	2,385	381	589	433	493	692
13	Services	20,616	23,748	6,369	5,199	7,527	5,706	6,928
14	Maintenance and repair services n.i.e.	369	652	181	152	187	205	212
15	Transport	1,673	1,713	483	399	474	389	521
16	Travel (for all purposes including education) /1/	12,101	13,370	3,806	2,443	4,672	3,041	4,144
17	Insurance services	134	361	108	73	66	80	80
18	Financial services	879	1,003	248	315	251	269	277
19	Charges for the use of intellectual property n.i.e.	2,490	3,480	791	963	1,071	842	837
20	Telecommunications, computer, and information services	1,224	1,343	324	346	352	348	348
21	Other business services	1,368	1,474	334	440	376	401	402
22	Government goods and services n.i.e.	378	352	96	67	78	131	109
23	Primary income receipts	7,943	9,347	2,434	2,514	2,351	2,247	2,245
24	Investment income	7,920	9,325	2,429	2,509	2,345	2,241	2,239
25	Direct investment income, directional basis /2/	4,112	4,983	1,310	1,343	1,102	942	934
26	Portfolio investment income	3,575	3,992	1,023	1,069	1,114	1,174	1,191
27	Other investment income	233	350	95	97	130	125	115
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	22	23	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	268	538	149	122	111	124	122
31	Imports of goods and services and income payments (debits)	86,619	93,160	24,055	23,506	24,757	25,149	25,618
32	Imports of goods and services	71,937	76,833	19,887	19,350	20,046	21,010	21,213
33	Goods	46,120	48,697	12,782	12,186	12,773	14,103	14,206
34	General merchandise	46,120	48,697	12,782	12,186	12,773	14,103	14,206
35	Foods, feeds, and beverages	2,892	3,839	1,109	1,077	891	900	1,031
36	Industrial supplies and materials	8,478	10,320	2,854	2,387	2,650	3,362	3,133
37	Capital goods except automotive	4,255	5,109	1,344	1,341	1,378	1,612	1,616
38	Automotive vehicles, parts, and engines	1,205	1,499	372	468	701	735	673
39	Consumer goods except food and automotive	28,572	27,032	6,867	6,692	6,958	7,269	7,518
40	Other general merchandise	718	898	236	220	196	224	235
41	Nonmonetary gold	(*)	(*)	(*)	(*)	0	(*)	0
42	Services	25,817	28,136	7,104	7,164	7,274	6,907	7,007
43	Maintenance and repair services n.i.e.	48	23	6	7	6	5	5
44	Transport	556	619	148	150	180	148	162
45	Travel (for all purposes including education) /1/	3,220	3,236	810	860	826	779	835
46	Insurance services	82	67	15	15	14	14	13
47	Financial services	542	599	157	154	117	116	118

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		India						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	379	758	151	305	310	314	307
49	Telecommunications, computer, and information services	14,617	15,432	3,859	3,865	3,793	3,651	3,686
50	Other business services	6,326	7,287	1,923	1,770	2,010	1,865	1,867
51	Government goods and services n.i.e.	48	115	35	38	18	15	14
52	Primary income payments	3,483	4,262	1,033	1,258	1,302	1,180	1,114
53	Investment income	2,186	2,829	762	815	855	844	821
54	Direct investment income, directional basis /2/	120	353	103	122	96	53	57
55	Portfolio investment income	1,963	2,231	584	634	684	694	676
56	Other investment income	104	246	74	59	75	98	88
57	Compensation of employees	1,296	1,432	271	443	447	336	294
58	Secondary income (current transfer) payments /3/	11,200	12,066	3,135	2,898	3,409	2,959	3,290
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	(*)	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	2,594	16,835	1,966	2,316	3,496	-7,132	-7,226
62	Outward direct investment, directional basis /5/	3,786	4,238	638	1,379	486	334	167
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	1,828	9,515	1,423	-1,806	4,026	-2,749	-5,687
66	Equity and investment fund shares	2,507	4,844	654	-2,658	2,963	-1,683	-4,753
67	Debt securities	-679	4,671	769	852	1,063	-1,066	-933
68	Short term	-309	473	281	193	26	7	-435
69	Long term	-370	4,198	489	659	1,037	-1,073	-498
70	Other investment assets	-3,020	3,082	-95	2,743	-1,016	-4,716	-1,706
71	Currency and deposits	-76	-141	-201	629	426	281	-264
72	Loans	-2,968	2,865	169	1,983	-1,414	-5,013	-1,619
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	25	358	-62	131	-29	15	177
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	6,695	31,015	13,521	413	20,555	-15,554	869
85	Inward direct investment, directional basis /5/	-537	928	441	252	-244	-423	79
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	3,156	29,209	15,041	2,455	12,846	-8,823	-1,929
89	Equity and investment fund shares	166	1,927	98	1,750	-1,357	125	145
90	Debt securities	2,990	27,282	14,943	705	14,203	-8,948	-2,074
91	Short term	-5,120	4,776	-933	-3,516	-1,379	-4,277	-3,702
92	Long term	8,111	22,507	15,875	4,221	15,582	-4,672	1,629
93	Other investment liabilities	4,076	878	-1,961	-2,294	7,953	-6,308	2,719

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		India						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-616	679	1,557	-1,525	3,858	-871	-961
95	Loans	4,218	-408	-3,447	-1,026	4,462	-5,622	3,277
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	473	606	-71	256	-367	184	403
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	32,011	19,622	-3,456	10,971	-9,708	17,354	-491
101	Balance on current account (line 1 less line 31) /9/	-36,113	-33,802	-8,099	-9,068	-7,351	-8,931	-7,603
102	Balance on goods and services (line 2 less line 32)	-29,641	-27,361	-6,514	-7,548	-5,102	-7,163	-5,565
103	Balance on goods (line 3 less line 33)	-24,440	-22,973	-5,779	-5,583	-5,356	-5,962	-5,487
104	Balance on services (line 13 less line 42)	-5,201	-4,387	-735	-1,965	253	-1,201	-78
105	Balance on primary income (line 23 less line 52)	4,460	5,086	1,401	1,257	1,050	1,067	1,131
106	Balance on secondary income (line 30 less line 58)	-10,932	-11,528	-2,986	-2,776	-3,298	-2,835	-3,169
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	(*)	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-36,113	-33,802	-8,099	-9,068	-7,351	-8,931	-7,603
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-4,101	-14,180	-11,555	1,903	-17,059	8,423	-8,094

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Japan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	154,946	168,206	43,738	43,794	43,066	43,606	45,185
2	Exports of goods and services	108,834	114,746	29,107	29,464	29,562	29,128	30,687
3	Goods	63,790	68,318	17,294	18,027	17,644	18,344	19,321
4	General merchandise	63,753	68,307	17,292	18,024	17,640	18,340	19,273
5	Foods, feeds, and beverages	11,482	12,446	3,147	2,850	3,247	3,534	3,547
6	Industrial supplies and materials	15,749	19,952	4,910	5,907	5,106	5,320	6,575
7	Capital goods except automotive	23,228	22,716	5,854	5,937	5,608	5,962	5,927
8	Automotive vehicles, parts, and engines	2,044	2,283	596	645	653	589	547
9	Consumer goods except food and automotive	9,155	8,901	2,252	2,183	2,304	2,195	2,127
10	Other general merchandise	2,095	2,008	534	503	721	740	552
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	37	11	2	3	5	4	48
13	Services	45,044	46,428	11,813	11,437	11,918	10,784	11,366
14	Maintenance and repair services n.i.e.	1,184	1,250	301	336	306	460	450
15	Transport	9,628	10,041	2,232	2,459	3,125	2,241	2,084
16	Travel (for all purposes including education) /1/	11,112	10,732	3,102	2,519	2,502	2,173	2,916
17	Insurance services	2,291	2,570	659	658	598	599	594
18	Financial services	3,344	3,478	871	917	905	985	995
19	Charges for the use of intellectual property n.i.e.	6,766	7,042	1,825	1,737	1,702	1,692	1,709
20	Telecommunications, computer, and information services	2,103	2,385	632	582	573	518	519
21	Other business services	8,013	8,170	2,065	2,062	2,048	1,847	1,840
22	Government goods and services n.i.e.	603	760	127	167	159	268	260
23	Primary income receipts	41,719	47,377	12,804	12,850	12,452	13,240	13,596
24	Investment income	41,630	47,286	12,781	12,826	12,428	13,216	13,572
25	Direct investment income, directional basis /2/	12,832	13,681	3,924	3,655	2,402	2,893	3,239
26	Portfolio investment income	25,998	28,604	7,457	7,728	8,471	8,651	8,631
27	Other investment income	2,806	5,003	1,400	1,440	1,554	1,671	1,701
28	Reserve asset income	-6	-2	-1	3	0	1	1
29	Compensation of employees	89	91	23	23	23	24	24
30	Secondary income (current transfer) receipts /3/	4,393	6,084	1,827	1,481	1,053	1,238	902
31	Imports of goods and services and income payments (debits)	228,792	246,239	61,716	64,005	62,431	64,700	64,003
32	Imports of goods and services	165,232	171,334	43,038	44,602	43,885	44,419	43,515
33	Goods	134,168	138,272	34,685	35,930	35,422	35,804	35,018
34	General merchandise	133,936	138,270	34,684	35,930	35,422	35,801	35,017
35	Foods, feeds, and beverages	897	898	214	244	231	246	229
36	Industrial supplies and materials	15,025	15,913	4,040	4,059	4,130	4,418	4,504
37	Capital goods except automotive	49,760	52,215	13,056	13,323	13,304	13,822	13,439
38	Automotive vehicles, parts, and engines	54,221	55,452	14,048	14,757	14,213	13,675	13,111
39	Consumer goods except food and automotive	10,662	10,343	2,518	2,651	2,646	2,621	2,815
40	Other general merchandise	3,371	3,449	809	896	898	1,019	919
41	Nonmonetary gold	232	1	1	(*)	(*)	3	1
42	Services	31,064	33,062	8,353	8,672	8,463	8,616	8,498
43	Maintenance and repair services n.i.e.	88	67	14	14	23	13	12
44	Transport	8,331	8,860	2,214	2,224	2,297	2,267	2,304
45	Travel (for all purposes including education) /1/	3,053	3,284	805	834	794	1,014	820
46	Insurance services	372	343	83	97	85	90	90
47	Financial services	1,490	1,377	339	363	368	373	376

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Japan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	10,947	10,808	2,645	2,808	2,922	2,878	2,908
49	Telecommunications, computer, and information services	484	503	130	128	115	99	100
50	Other business services	2,813	3,550	906	943	769	907	906
51	Government goods and services n.i.e.	3,485	4,269	1,217	1,261	1,090	975	982
52	Primary income payments	60,648	72,170	18,030	18,639	17,889	19,637	19,816
53	Investment income	60,560	72,084	18,015	18,613	17,864	19,619	19,801
54	Direct investment income, directional basis /2/	16,637	24,355	5,907	6,344	5,174	6,540	6,520
55	Portfolio investment income	42,347	44,538	11,232	11,345	11,600	11,760	11,883
56	Other investment income	1,576	3,191	876	924	1,090	1,320	1,398
57	Compensation of employees	88	86	15	27	25	18	15
58	Secondary income (current transfer) payments /3/	2,912	2,735	648	764	656	643	672
	Capital account							
59	Capital transfer receipts and other credits	0	2,166	2,166	0	0	0	0
60	Capital transfer payments and other debits	0	20	0	20	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	58,070	61,445	71,231	-41,980	-44,211	-26,596	2,292
62	Outward direct investment, directional basis /5/	-1,398	9,653	770	1,576	516	751	2,561
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	24,806	68,186	45,811	-17,379	26,810	-38,035	-11,679
66	Equity and investment fund shares	-14,980	17,746	32,469	-42,920	8,209	-23,878	1,170
67	Debt securities	39,786	50,440	13,343	25,541	18,601	-14,158	-12,848
68	Short term	30,140	28,751	8,830	20,728	3,755	-12,478	-11,771
69	Long term	9,647	21,689	4,513	4,813	14,846	-1,680	-1,077
70	Other investment assets	34,668	-16,392	24,650	-26,180	-71,537	10,686	11,409
71	Currency and deposits	26,189	-49,993	-7,449	-19,151	-46,082	-7,849	-2,794
72	Loans	8,392	32,898	31,831	-6,829	-25,722	19,143	14,136
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	88	704	267	-200	267	-608	67
75	Reserve assets	-6	-2	-1	3	(*)	1	1
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	-6	-2	-1	3	(*)	1	1
80	Currency and deposits	(*)	0	0	0	0	0	0
81	Securities	-7	-2	-1	3	(*)	1	1
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	183,690	58,685	48,719	-8,112	44,104	-5,302	32,435
85	Inward direct investment, directional basis /5/	31,610	43,868	10,697	8,525	5,022	5,300	6,059
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	89,594	6,287	28,960	-21,695	16,536	4,449	26,257
89	Equity and investment fund shares	25,511	-7,069	-7,662	-2,370	2,878	5,984	3,815
90	Debt securities	64,083	13,356	36,622	-24,065	13,658	-1,535	22,442
91	Short term	-9,593	8,089	4,976	2,679	-189	-1,615	-2,219
92	Long term	73,676	5,267	31,646	-26,744	13,847	80	24,661
93	Other investment liabilities	62,485	8,530	9,063	5,058	22,547	-15,050	120

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Japan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-10,130	8,326	5,818	3,596	5,501	-3,899	-1,337
95	Loans	72,302	-1,766	2,044	2,260	15,134	-10,426	1,522
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	313	1,969	1,201	-797	1,912	-725	-65
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	8,018	-7,923	-2,327	-4,222	1,517	185	-2,213
	Statistical discrepancy							
100	Statistical discrepancy /8/	-43,755	70,725	35,996	-17,859	-67,433	-16	-13,538
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-73,847	-78,033	-17,978	-20,211	-19,364	-21,094	-18,818
102	Balance on goods and services (line 2 less line 32)	-56,398	-56,588	-13,931	-15,138	-14,324	-15,291	-12,828
103	Balance on goods (line 3 less line 33)	-70,378	-69,954	-17,391	-17,903	-17,778	-17,460	-15,697
104	Balance on services (line 13 less line 42)	13,980	13,366	3,459	2,765	3,454	2,169	2,868
105	Balance on primary income (line 23 less line 52)	-18,929	-24,793	-5,226	-5,790	-5,438	-6,397	-6,220
106	Balance on secondary income (line 30 less line 58)	1,480	3,348	1,179	717	397	595	230
107	Balance on capital account (line 59 less line 60) /9/	0	2,146	2,166	-20	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-73,847	-75,887	-15,812	-20,231	-19,364	-21,094	-18,818
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-117,602	-5,163	20,184	-38,090	-86,798	-21,110	-32,356

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Korea, Republic of						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	74,389	82,447	20,845	20,899	22,382	22,494	23,439
2	Exports of goods and services	64,689	73,424	18,306	18,638	19,772	19,798	20,533
3	Goods	42,965	49,259	11,967	12,410	13,310	14,280	14,285
4	General merchandise	42,960	49,254	11,965	12,409	13,307	14,280	14,282
5	Foods, feeds, and beverages	5,939	6,469	1,346	1,523	2,021	2,166	1,908
6	Industrial supplies and materials	11,917	15,474	4,057	4,271	4,222	5,310	6,332
7	Capital goods except automotive	16,818	19,801	5,031	4,940	5,401	4,843	4,265
8	Automotive vehicles, parts, and engines	2,552	2,446	505	614	585	688	676
9	Consumer goods except food and automotive	2,871	3,714	720	724	778	793	787
10	Other general merchandise	2,863	1,349	306	337	300	480	313
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	4	5	2	1	3	1	3
13	Services	21,724	24,165	6,339	6,228	6,462	5,518	6,248
14	Maintenance and repair services n.i.e.	735	906	162	262	280	284	276
15	Transport	2,348	2,667	637	810	649	656	668
16	Travel (for all purposes including education) /1/	8,783	9,998	2,830	2,434	2,996	2,314	3,034
17	Insurance services	245	247	73	57	59	68	67
18	Financial services	991	1,114	279	277	288	256	265
19	Charges for the use of intellectual property n.i.e.	5,919	6,130	1,626	1,545	1,457	1,215	1,216
20	Telecommunications, computer, and information services	662	901	222	219	226	219	218
21	Other business services	1,745	1,804	399	440	435	412	413
22	Government goods and services n.i.e.	295	399	111	184	74	94	90
23	Primary income receipts	7,570	8,008	2,370	2,045	2,351	2,344	2,654
24	Investment income	7,561	7,999	2,368	2,043	2,349	2,341	2,651
25	Direct investment income, directional basis /2/	2,475	2,228	897	533	755	674	940
26	Portfolio investment income	4,961	5,548	1,413	1,444	1,513	1,575	1,618
27	Other investment income	124	223	59	66	80	92	93
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	10	10	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	2,130	1,015	168	215	259	352	252
31	Imports of goods and services and income payments (debits)	92,210	94,232	23,377	23,877	23,367	24,955	25,104
32	Imports of goods and services	81,300	82,721	20,351	21,036	20,029	22,012	21,923
33	Goods	70,398	71,838	17,812	18,460	16,907	18,871	18,933
34	General merchandise	70,398	71,834	17,812	18,460	16,903	18,869	18,933
35	Foods, feeds, and beverages	689	744	172	210	195	199	181
36	Industrial supplies and materials	11,907	12,302	3,163	2,807	3,080	3,797	3,853
37	Capital goods except automotive	18,005	21,551	5,506	5,962	5,488	6,188	5,904
38	Automotive vehicles, parts, and engines	25,113	23,869	5,803	5,259	5,217	5,416	5,473
39	Consumer goods except food and automotive	13,147	11,787	2,775	3,868	2,594	2,837	3,094
40	Other general merchandise	1,537	1,582	392	354	329	432	430
41	Nonmonetary gold	(*)	4	1	(*)	4	2	(*)
42	Services	10,903	10,883	2,539	2,576	3,122	3,141	2,990
43	Maintenance and repair services n.i.e.	24	26	5	5	6	6	5
44	Transport	5,720	6,053	1,387	1,519	1,705	1,625	1,482
45	Travel (for all purposes including education) /1/	1,246	1,250	337	310	321	370	354
46	Insurance services	102	94	23	24	24	24	24
47	Financial services	279	357	88	85	76	102	103

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Korea, Republic of						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	303	413	148	73	141	83	83
49	Telecommunications, computer, and information services	55	56	12	14	12	12	13
50	Other business services	991	1,000	309	259	268	258	259
51	Government goods and services n.i.e.	2,184	1,635	230	286	570	662	667
52	Primary income payments	7,346	8,631	2,242	2,157	2,530	2,293	2,438
53	Investment income	7,139	8,421	2,215	2,083	2,457	2,254	2,410
54	Direct investment income, directional basis /2/	1,251	1,627	461	300	566	286	315
55	Portfolio investment income	5,692	6,441	1,656	1,684	1,757	1,823	1,924
56	Other investment income	195	353	98	99	134	145	170
57	Compensation of employees	207	210	27	74	73	40	28
58	Secondary income (current transfer) payments /3/	3,564	2,880	784	684	808	649	743
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-7,722	2,440	-2,630	-1,431	-4,513	5,079	1,954
62	Outward direct investment, directional basis /5/	1,902	1,693	590	288	1,042	236	708
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-6,385	-2,101	-3,188	-2,073	-3,464	3,528	1,217
66	Equity and investment fund shares	2,372	2,408	-1,202	-3,019	-968	2,582	683
67	Debt securities	-8,757	-4,509	-1,986	946	-2,496	946	534
68	Short term	-1,653	679	-98	1,014	-243	165	-152
69	Long term	-7,103	-5,188	-1,888	-68	-2,253	781	685
70	Other investment assets	-3,240	2,848	-32	354	-2,091	1,315	29
71	Currency and deposits	-484	637	-1,144	684	-474	-836	432
72	Loans	-2,561	2,057	1,135	-380	-1,562	2,034	-296
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-195	155	-23	51	-54	117	-107
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	42,879	35,029	-1,203	11,684	14,170	15,589	16,943
85	Inward direct investment, directional basis /5/	3,392	10,392	62	996	673	510	1,025
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	34,546	23,595	2,468	4,467	11,085	9,718	17,257
89	Equity and investment fund shares	9,219	15,103	1,317	2,850	5,135	2,183	-2,101
90	Debt securities	25,328	8,492	1,151	1,617	5,950	7,535	19,358
91	Short term	3,026	-8,912	-2,230	-1,365	8,635	1,935	561
92	Long term	22,301	17,404	3,381	2,982	-2,685	5,599	18,797
93	Other investment liabilities	4,941	1,042	-3,734	6,221	2,412	5,361	-1,339

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Korea, Republic of						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	9,214	-1,883	-1,681	3,879	1,681	2,376	195
95	Loans	-3,139	1,599	-2,034	1,736	403	2,918	-2,165
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,134	1,327	-18	607	328	68	631
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-32,780	-20,804	1,106	-10,136	-17,698	-8,049	-13,324
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-17,821	-11,785	-2,532	-2,978	-985	-2,461	-1,665
102	Balance on goods and services (line 2 less line 32)	-16,612	-9,297	-2,045	-2,398	-257	-2,215	-1,390
103	Balance on goods (line 3 less line 33)	-27,433	-22,579	-5,846	-6,050	-3,597	-4,591	-4,648
104	Balance on services (line 13 less line 42)	10,821	13,282	3,800	3,652	3,340	2,376	3,258
105	Balance on primary income (line 23 less line 52)	225	-622	129	-112	-179	50	216
106	Balance on secondary income (line 30 less line 58)	-1,435	-1,865	-615	-468	-549	-296	-491
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-17,821	-11,785	-2,532	-2,978	-985	-2,461	-1,665
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-50,602	-32,589	-1,426	-13,114	-18,683	-10,510	-14,989

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Singapore						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	72,817	77,655	18,886	18,728	21,539	23,998	22,442
2	Exports of goods and services	43,387	47,518	11,687	12,634	12,380	14,550	12,988
3	Goods	26,463	29,471	7,205	7,628	7,707	9,172	7,592
4	General merchandise	26,048	29,379	7,196	7,615	7,693	9,156	7,580
5	Foods, feeds, and beverages	684	690	184	186	157	173	183
6	Industrial supplies and materials	6,877	8,772	2,017	2,159	2,245	2,668	2,345
7	Capital goods except automotive	14,793	16,304	4,131	4,356	4,232	5,336	4,062
8	Automotive vehicles, parts, and engines	266	308	67	73	93	81	97
9	Consumer goods except food and automotive	2,093	2,164	529	572	591	609	607
10	Other general merchandise	1,336	1,142	269	269	375	288	287
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	415	92	10	13	14	16	12
13	Services	16,924	18,047	4,482	5,006	4,673	5,377	5,396
14	Maintenance and repair services n.i.e.	1,194	1,074	245	311	214	266	286
15	Transport	635	683	173	178	181	184	187
16	Travel (for all purposes including education) /1/	936	938	236	251	222	252	241
17	Insurance services	281	186	39	43	40	38	38
18	Financial services	1,175	1,432	320	454	386	407	409
19	Charges for the use of intellectual property n.i.e.	2,880	2,872	696	823	850	937	956
20	Telecommunications, computer, and information services	1,059	974	297	286	258	257	258
21	Other business services	8,573	9,729	2,428	2,632	2,484	2,997	2,983
22	Government goods and services n.i.e.	192	159	47	28	37	39	37
23	Primary income receipts	28,846	29,559	7,087	5,877	9,036	9,316	9,331
24	Investment income	28,814	29,526	7,079	5,869	9,027	9,307	9,323
25	Direct investment income, directional basis /2/	25,002	24,496	5,754	4,485	7,513	8,061	8,361
26	Portfolio investment income	3,518	4,400	1,147	1,184	1,263	961	678
27	Other investment income	294	630	178	200	252	286	283
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	32	33	8	8	9	9	9
30	Secondary income (current transfer) receipts /3/	584	579	112	217	123	133	123
31	Imports of goods and services and income payments (debits)	33,451	35,935	9,372	9,242	10,213	12,290	11,580
32	Imports of goods and services	25,004	27,215	7,173	6,970	7,850	9,818	9,120
33	Goods	17,784	19,322	5,251	4,794	5,802	7,802	7,138
34	General merchandise	17,649	19,314	5,249	4,792	5,799	7,800	7,136
35	Foods, feeds, and beverages	63	75	20	20	592	813	749
36	Industrial supplies and materials	3,875	3,466	877	736	612	1,037	1,045
37	Capital goods except automotive	8,070	8,615	2,372	2,324	2,275	2,446	2,579
38	Automotive vehicles, parts, and engines	45	51	14	13	15	16	19
39	Consumer goods except food and automotive	3,371	4,484	1,269	1,048	1,657	2,697	1,897
40	Other general merchandise	2,225	2,622	697	650	648	791	846
41	Nonmonetary gold	136	8	2	2	2	2	3
42	Services	7,220	7,892	1,922	2,177	2,048	2,016	1,982
43	Maintenance and repair services n.i.e.	609	524	130	133	136	132	127
44	Transport	1,215	1,308	314	343	333	(D)	(D)
45	Travel (for all purposes including education) /1/	531	588	129	161	160	155	139
46	Insurance services	97	43	11	15	15	15	15
47	Financial services	893	1,196	299	355	239	262	261

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Singapore						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	208	281	64	67	88	(D)	(D)
49	Telecommunications, computer, and information services	426	446	111	116	107	94	95
50	Other business services	3,092	3,371	835	958	935	883	883
51	Government goods and services n.i.e.	149	137	29	30	34	43	44
52	Primary income payments	7,990	8,280	2,083	2,150	2,230	2,342	2,313
53	Investment income	7,965	8,253	2,079	2,141	2,221	2,337	2,309
54	Direct investment income, directional basis /2/	173	71	-11	71	85	172	176
55	Portfolio investment income	7,479	7,608	1,931	1,898	1,931	1,928	1,888
56	Other investment income	313	574	158	173	206	237	245
57	Compensation of employees	25	27	5	9	8	6	5
58	Secondary income (current transfer) payments /3/	457	440	115	122	134	130	146
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	33,547	41,163	8,582	5,924	-41,557	-75,769	11,719
62	Outward direct investment, directional basis /5/	10,945	17,219	6,060	1,529	-26,929	-1,124	5,685
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	18,428	12,641	267	-904	-13,920	-71,630	8,182
66	Equity and investment fund shares	20,422	5,744	1,993	-4,652	-8,776	-69,582	2,029
67	Debt securities	-1,994	6,898	-1,726	3,748	-5,144	-2,048	6,153
68	Short term	-1,055	5,072	-2,410	3,206	-4,646	-2,861	5,963
69	Long term	-939	1,826	684	541	-498	813	190
70	Other investment assets	4,174	11,303	2,255	5,299	-708	-3,015	-2,149
71	Currency and deposits	-2,226	8,008	1,928	666	-814	588	1,360
72	Loans	6,109	3,663	303	4,636	484	-3,900	-3,277
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	291	-368	25	-3	-378	298	-231
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-616	10,473	9,577	-14,345	13,941	-16,179	-1,519
85	Inward direct investment, directional basis /5/	2,013	-1,713	-484	-1,201	498	159	-103
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-11,347	9,005	10,456	-12,038	-1,402	-4,697	-3,061
89	Equity and investment fund shares	-1,877	2,137	3,847	-10,882	6,409	-6,503	-14,966
90	Debt securities	-9,470	6,869	6,609	-1,156	-7,811	1,806	11,905
91	Short term	3,823	-618	7,505	-7,839	-3,998	1,235	-1,551
92	Long term	-13,293	7,487	-896	6,683	-3,812	571	13,456
93	Other investment liabilities	8,719	3,181	-396	-1,107	14,845	-11,641	1,645

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Singapore						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	6,086	5,479	-1,859	1,667	12,861	-13,301	1,530
95	Loans	2,358	-3,099	245	-1,952	2,016	1,560	-251
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	275	801	1,218	-821	-32	100	366
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-5,203	-11,030	-10,509	10,783	-66,824	-71,299	2,376
	Balances							
101	Balance on current account (line 1 less line 31) /9/	39,366	41,720	9,514	9,486	11,326	11,708	10,862
102	Balance on goods and services (line 2 less line 32)	18,383	20,303	4,514	5,664	4,530	4,732	3,868
103	Balance on goods (line 3 less line 33)	8,679	10,148	1,955	2,834	1,905	1,370	453
104	Balance on services (line 13 less line 42)	9,704	10,155	2,559	2,829	2,624	3,361	3,414
105	Balance on primary income (line 23 less line 52)	20,856	21,279	5,004	3,727	6,806	6,973	7,018
106	Balance on secondary income (line 30 less line 58)	127	138	-3	95	-10	4	-24
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	39,366	41,720	9,514	9,486	11,326	11,708	10,862
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	34,163	30,690	-994	20,269	-55,498	-59,590	13,238

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Taiwan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	43,306	41,862	9,928	11,119	10,564	11,598	12,720
2	Exports of goods and services	38,193	36,191	8,443	9,580	9,077	9,854	11,105
3	Goods	26,547	26,314	6,020	7,205	6,517	7,350	8,494
4	General merchandise	26,531	26,293	6,016	7,200	6,511	7,345	8,491
5	Foods, feeds, and beverages	3,045	3,079	692	841	794	933	973
6	Industrial supplies and materials	5,641	6,648	1,468	2,080	2,138	2,405	3,315
7	Capital goods except automotive	15,044	14,016	3,303	3,504	2,929	3,235	3,554
8	Automotive vehicles, parts, and engines	313	396	90	97	144	151	123
9	Consumer goods except food and automotive	1,172	1,274	310	315	289	332	314
10	Other general merchandise	1,316	881	153	362	217	289	211
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	16	20	4	5	6	5	3
13	Services	11,646	9,878	2,423	2,374	2,560	2,504	2,610
14	Maintenance and repair services n.i.e.	952	531	98	191	237	421	325
15	Transport	2,140	2,284	587	584	590	596	596
16	Travel (for all purposes including education) /1/	2,235	2,205	647	445	659	460	680
17	Insurance services	61	96	23	28	22	27	27
18	Financial services	631	577	138	144	154	146	149
19	Charges for the use of intellectual property n.i.e.	4,438	2,766	552	605	498	510	495
20	Telecommunications, computer, and information services	124	196	52	51	54	50	51
21	Other business services	638	700	191	221	214	195	193
22	Government goods and services n.i.e.	427	523	135	106	131	98	95
23	Primary income receipts	4,561	5,211	1,372	1,413	1,345	1,601	1,496
24	Investment income	4,537	5,186	1,366	1,407	1,339	1,595	1,490
25	Direct investment income, directional basis /2/	1,334	1,407	391	426	289	451	310
26	Portfolio investment income	3,135	3,646	938	941	996	1,071	1,114
27	Other investment income	68	133	37	40	55	73	66
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	24	25	6	6	6	6	7
30	Secondary income (current transfer) receipts /3/	553	459	113	126	142	143	119
31	Imports of goods and services and income payments (debits)	64,013	69,207	17,726	17,833	17,534	18,321	18,574
32	Imports of goods and services	46,987	50,588	13,007	13,029	12,662	13,326	13,536
33	Goods	39,241	42,505	11,140	10,984	10,453	11,193	11,558
34	General merchandise	39,240	42,505	11,140	10,984	10,453	11,193	11,558
35	Foods, feeds, and beverages	445	491	142	119	104	122	137
36	Industrial supplies and materials	7,068	7,979	2,062	1,936	1,990	2,292	2,250
37	Capital goods except automotive	19,633	21,429	5,570	5,723	5,263	5,612	5,965
38	Automotive vehicles, parts, and engines	3,205	3,376	863	864	861	907	862
39	Consumer goods except food and automotive	7,391	7,674	2,046	1,972	1,807	1,853	1,812
40	Other general merchandise	1,497	1,556	457	370	429	407	532
41	Nonmonetary gold	(*)	(*)	(*)	0	(*)	0	(*)
42	Services	7,747	8,082	1,867	2,045	2,209	2,132	1,978
43	Maintenance and repair services n.i.e.	42	34	7	10	38	11	10
44	Transport	5,059	5,386	1,236	1,345	1,496	1,466	1,318
45	Travel (for all purposes including education) /1/	1,361	1,365	313	354	322	310	304
46	Insurance services	9	10	2	3	5	4	4
47	Financial services	136	213	56	51	51	51	52

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Taiwan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	70	111	9	50	8	8	8
49	Telecommunications, computer, and information services	48	57	13	18	17	25	25
50	Other business services	923	826	215	198	248	249	249
51	Government goods and services n.i.e.	97	81	14	16	23	7	7
52	Primary income payments	15,146	16,935	4,306	4,405	4,445	4,542	4,595
53	Investment income	15,071	16,857	4,296	4,378	4,418	4,527	4,584
54	Direct investment income, directional basis /2/	382	622	148	186	169	184	183
55	Portfolio investment income	14,526	15,917	4,059	4,100	4,143	4,236	4,282
56	Other investment income	162	318	89	92	106	107	119
57	Compensation of employees	75	78	11	27	27	15	11
58	Secondary income (current transfer) payments /3/	1,879	1,684	412	399	428	453	443
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	735	9,712	7,883	-545	5,764	-6,315	-3,386
62	Outward direct investment, directional basis /5/	543	471	309	-139	437	75	287
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	2,356	11,933	5,849	347	514	-6,962	1,880
66	Equity and investment fund shares	2,424	11,896	5,836	319	199	-6,633	1,870
67	Debt securities	-68	37	12	28	315	-329	10
68	Short term	10	97	48	44	294	-298	6
69	Long term	-78	-60	-36	-16	21	-30	4
70	Other investment assets	-2,165	-2,692	1,724	-753	4,814	572	-5,554
71	Currency and deposits	-835	723	305	1,052	-547	-239	-758
72	Loans	-1,360	-3,556	1,368	-1,827	5,274	720	-4,954
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	30	141	51	22	87	91	159
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	54,647	31,175	2,467	6,470	11,033	470	7,660
85	Inward direct investment, directional basis /5/	665	432	-135	234	98	104	366
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	49,645	36,551	-323	6,108	15,508	390	9,369
89	Equity and investment fund shares	8,189	2,719	1,988	-1,748	5,282	-1,062	-367
90	Debt securities	41,456	33,831	-2,310	7,856	10,226	1,451	9,736
91	Short term	948	1,216	95	273	-639	-1,400	503
92	Long term	40,508	32,615	-2,406	7,584	10,865	2,852	9,233
93	Other investment liabilities	4,337	-5,808	2,924	128	-4,573	-23	-2,075

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Taiwan						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	837	-930	-2,216	2,992	-3,087	-136	-686
95	Loans	3,837	-5,323	5,000	-2,910	-1,069	135	-1,349
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-337	444	141	46	-417	-22	-40
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	-33,206	5,882	13,214	-301	1,701	-61	-5,191
101	Balance on current account (line 1 less line 31) /9/	-20,706	-27,345	-7,798	-6,714	-6,970	-6,724	-5,854
102	Balance on goods and services (line 2 less line 32)	-8,794	-14,396	-4,564	-3,449	-3,585	-3,472	-2,432
103	Balance on goods (line 3 less line 33)	-12,694	-16,192	-5,120	-3,779	-3,936	-3,843	-3,064
104	Balance on services (line 13 less line 42)	3,900	1,796	556	329	351	371	632
105	Balance on primary income (line 23 less line 52)	-10,585	-11,724	-2,935	-2,991	-3,099	-2,941	-3,098
106	Balance on secondary income (line 30 less line 58)	-1,327	-1,224	-299	-273	-286	-311	-324
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-20,706	-27,345	-7,798	-6,714	-6,970	-6,724	-5,854
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-53,912	-21,463	5,416	-7,016	-5,269	-6,785	-11,046

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	95,317	100,392	25,470	25,760	26,256	27,545	28,728
2	Exports of goods and services	81,421	84,777	21,493	21,517	21,612	22,631	23,766
3	Goods	57,346	59,611	14,887	15,481	15,225	16,513	16,935
4	General merchandise	57,170	59,520	14,862	15,460	15,208	16,493	16,905
5	Foods, feeds, and beverages	9,873	10,387	2,471	3,046	2,609	3,221	3,099
6	Industrial supplies and materials	12,913	14,806	3,482	3,761	4,468	4,979	5,136
7	Capital goods except automotive	27,001	26,403	6,755	6,745	6,153	6,123	6,635
8	Automotive vehicles, parts, and engines	1,736	2,077	684	455	453	479	446
9	Consumer goods except food and automotive	3,439	3,780	889	968	1,005	1,032	1,028
10	Other general merchandise	2,208	2,068	580	486	520	659	560
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	176	91	25	21	16	20	30
13	Services	24,074	25,165	6,606	6,036	6,387	6,117	6,831
14	Maintenance and repair services n.i.e.	1,342	1,679	352	432	303	349	338
15	Transport	1,431	1,425	366	350	387	401	419
16	Travel (for all purposes including education) /1/	8,673	9,033	2,626	1,950	2,469	2,078	2,759
17	Insurance services	323	396	99	105	99	118	117
18	Financial services	2,128	2,303	578	615	609	588	609
19	Charges for the use of intellectual property n.i.e.	2,192	2,349	567	629	618	622	636
20	Telecommunications, computer, and information services	907	1,107	299	299	288	295	297
21	Other business services	3,183	3,496	845	933	896	904	910
22	Government goods and services n.i.e.	3,894	3,378	873	725	719	761	747
23	Primary income receipts	13,052	14,996	3,830	4,103	4,501	4,749	4,798
24	Investment income	12,827	14,765	3,772	4,045	4,442	4,689	4,738
25	Direct investment income, directional basis /2/	6,018	7,587	1,969	2,113	2,489	2,652	2,765
26	Portfolio investment income	6,448	6,761	1,720	1,787	1,855	1,882	1,872
27	Other investment income	361	417	83	144	99	156	101
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	225	231	58	58	59	60	60
30	Secondary income (current transfer) receipts /3/	844	619	147	141	143	165	164
31	Imports of goods and services and income payments (debits)	204,449	216,976	55,315	55,802	54,512	56,034	58,921
32	Imports of goods and services	178,562	189,682	48,054	49,278	47,762	49,262	51,670
33	Goods	158,015	167,815	42,970	43,339	41,869	43,359	46,225
34	General merchandise	158,003	167,811	42,969	43,337	41,868	43,357	46,223
35	Foods, feeds, and beverages	15,544	16,550	4,425	4,133	4,194	4,214	4,093
36	Industrial supplies and materials	11,421	13,462	3,337	3,592	3,604	4,171	4,148
37	Capital goods except automotive	57,606	60,880	15,374	16,081	14,498	15,965	16,407
38	Automotive vehicles, parts, and engines	6,550	7,002	1,739	1,820	1,867	1,846	1,854
39	Consumer goods except food and automotive	64,646	67,573	17,512	17,095	17,100	16,510	19,122
40	Other general merchandise	2,236	2,342	582	616	606	651	600
41	Nonmonetary gold	11	5	2	2	1	2	1
42	Services	20,548	21,867	5,083	5,939	5,893	5,904	5,445
43	Maintenance and repair services n.i.e.	365	289	67	93	70	68	69
44	Transport	3,752	3,909	761	1,097	1,070	(D)	(D)
45	Travel (for all purposes including education) /1/	9,303	10,446	2,457	2,794	2,882	2,741	2,571
46	Insurance services	135	118	28	25	23	22	21
47	Financial services	536	608	152	149	142	148	154

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	95	117	39	27	27	(D)	(D)
49	Telecommunications, computer, and information services	1,918	1,797	467	466	426	405	406
50	Other business services	3,259	3,250	831	828	843	891	894
51	Government goods and services n.i.e.	1,184	1,333	282	460	409	381	380
52	Primary income payments	5,335	6,980	1,787	1,913	1,948	2,063	1,997
53	Investment income	4,694	6,301	1,661	1,699	1,746	1,897	1,865
54	Direct investment income, directional basis /2/	36	153	60	57	45	120	67
55	Portfolio investment income	4,312	5,485	1,419	1,442	1,471	1,478	1,504
56	Other investment income	346	663	182	200	230	299	294
57	Compensation of employees	642	680	127	215	202	167	132
58	Secondary income (current transfer) payments /3/	20,552	20,313	5,474	4,610	4,802	4,708	5,254
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	57	12	0	12	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	2,294	11,951	4,919	-1,951	-2,288	-1,063	-3,866
62	Outward direct investment, directional basis /5/	1,334	1,453	-1,445	-444	251	1,797	1,220
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	643	9,741	5,635	-1,307	-2,320	-2,959	-5,235
66	Equity and investment fund shares	-2,365	881	1,957	-4,473	-1,693	-3,038	-3,854
67	Debt securities	3,008	8,859	3,678	3,167	-627	79	-1,381
68	Short term	-1,020	-1,352	-770	-238	-575	740	-282
69	Long term	4,028	10,211	4,448	3,405	-53	-661	-1,099
70	Other investment assets	317	758	729	-201	-220	100	149
71	Currency and deposits	526	294	262	18	-72	64	945
72	Loans	-157	488	401	-210	-152	-125	-679
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-53	-24	66	-9	5	161	-118
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	46,663	13,400	5,688	-1,243	-5,620	2,039	-5,523
85	Inward direct investment, directional basis /5/	-2,774	62	-52	71	-98	-152	-27
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	44,528	16,939	7,048	-3,571	-2,072	1,228	2,492
89	Equity and investment fund shares	2,712	6,237	300	1,416	1,623	1,912	-1,393
90	Debt securities	41,816	10,702	6,747	-4,987	-3,695	-684	3,886
91	Short term	4,390	-13,595	2,149	-2,022	-39	3,424	-118
92	Long term	37,426	24,298	4,598	-2,966	-3,656	-4,108	4,003
93	Other investment liabilities	4,909	-3,601	-1,307	2,257	-3,450	963	-7,988

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Asia and Pacific						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-3,794	6,307	235	1,307	-3,394	-957	-703
95	Loans	8,939	-9,605	-1,292	999	224	1,803	-6,652
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-236	-303	-251	-48	-280	116	-634
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	18,417	-920	-215	-149	8,437	-77	-71
	Statistical discrepancy							
100	Statistical discrepancy /8/	83,238	114,227	28,861	29,196	40,024	25,310	31,779
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-109,132	-116,584	-29,845	-30,041	-28,255	-28,488	-30,193
102	Balance on goods and services (line 2 less line 32)	-97,142	-104,905	-26,561	-27,762	-26,150	-26,632	-27,904
103	Balance on goods (line 3 less line 33)	-100,668	-108,204	-28,083	-27,858	-26,645	-26,845	-29,290
104	Balance on services (line 13 less line 42)	3,526	3,299	1,522	97	495	214	1,386
105	Balance on primary income (line 23 less line 52)	7,717	8,016	2,043	2,190	2,554	2,686	2,801
106	Balance on secondary income (line 30 less line 58)	-19,708	-19,694	-5,327	-4,470	-4,659	-4,542	-5,090
107	Balance on capital account (line 59 less line 60) /9/	-57	-12	0	-12	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-109,190	-116,596	-29,845	-30,053	-28,255	-28,488	-30,193
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-25,952	-2,369	-984	-857	11,768	-3,179	1,586

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Middle East						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	108,514	108,709	27,166	27,796	25,637	28,258	27,882
2	Exports of goods and services	98,048	96,338	24,314	24,287	22,450	24,809	24,135
3	Goods	68,934	64,912	15,817	16,615	14,413	17,024	15,055
4	General merchandise	68,058	64,251	15,656	16,501	14,313	16,925	14,915
5	Foods, feeds, and beverages	4,127	4,117	869	1,086	1,147	982	1,220
6	Industrial supplies and materials	6,980	7,594	1,834	1,953	1,912	2,592	2,258
7	Capital goods except automotive	29,308	27,378	7,071	6,730	4,921	6,556	6,018
8	Automotive vehicles, parts, and engines	9,111	7,353	1,469	2,118	2,093	1,941	1,818
9	Consumer goods except food and automotive	10,879	10,851	2,476	2,837	2,749	2,778	2,210
10	Other general merchandise	7,653	6,958	1,937	1,777	1,490	2,075	1,391
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	876	661	161	114	101	99	140
13	Services	29,114	31,426	8,496	7,673	8,037	7,785	9,080
14	Maintenance and repair services n.i.e.	2,435	3,514	704	941	947	1,042	1,043
15	Transport	2,964	3,080	812	785	734	782	812
16	Travel (for all purposes including education) /1/	8,205	7,148	2,459	1,287	2,053	1,261	2,467
17	Insurance services	148	186	52	46	48	51	51
18	Financial services	2,551	2,776	762	734	738	704	724
19	Charges for the use of intellectual property n.i.e.	1,128	1,424	335	373	272	233	239
20	Telecommunications, computer, and information services	1,285	1,400	329	346	334	321	324
21	Other business services	5,491	6,257	1,485	1,761	1,606	1,574	1,584
22	Government goods and services n.i.e.	4,905	5,639	1,558	1,400	1,304	1,818	1,837
23	Primary income receipts	9,314	11,534	2,566	3,362	2,874	3,132	3,560
24	Investment income	9,091	11,304	2,508	3,304	2,815	3,072	3,500
25	Direct investment income, directional basis /2/	5,753	7,454	1,534	2,266	1,646	1,809	2,101
26	Portfolio investment income	3,024	3,242	808	855	931	1,025	1,122
27	Other investment income	315	608	166	183	238	237	277
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	223	230	58	58	59	59	60
30	Secondary income (current transfer) receipts /3/	1,152	836	286	147	312	318	187
31	Imports of goods and services and income payments (debits)	102,946	111,171	24,685	27,485	28,733	33,093	30,744
32	Imports of goods and services	75,158	83,070	18,545	20,293	21,620	24,314	23,388
33	Goods	57,900	64,574	13,811	15,569	16,681	18,855	18,039
34	General merchandise	57,864	64,542	13,808	15,562	16,674	18,846	18,024
35	Foods, feeds, and beverages	409	416	92	107	121	112	95
36	Industrial supplies and materials	33,253	39,912	7,945	9,702	10,716	12,321	12,134
37	Capital goods except automotive	5,634	5,648	1,414	1,425	1,394	1,413	1,391
38	Automotive vehicles, parts, and engines	131	193	48	51	48	46	46
39	Consumer goods except food and automotive	15,681	14,936	3,479	3,459	3,612	4,134	3,579
40	Other general merchandise	2,755	3,438	831	818	784	820	778
41	Nonmonetary gold	36	32	3	7	7	9	15
42	Services	17,258	18,496	4,734	4,724	4,939	5,458	5,349
43	Maintenance and repair services n.i.e.	60	44	7	17	23	18	19
44	Transport	4,900	5,094	1,209	1,306	1,329	(D)	(D)
45	Travel (for all purposes including education) /1/	3,421	3,898	1,049	1,035	920	1,149	1,145
46	Insurance services	28	18	6	4	4	8	7
47	Financial services	408	534	149	137	118	173	174

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Middle East						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	335	355	105	107	114	(D)	(D)
49	Telecommunications, computer, and information services	1,004	867	192	244	215	202	204
50	Other business services	4,154	4,985	1,251	1,357	1,455	1,462	1,472
51	Government goods and services n.i.e.	2,948	2,702	766	518	760	804	803
52	Primary income payments	14,964	16,105	4,015	4,032	4,311	4,710	5,009
53	Investment income	14,473	15,585	3,924	3,865	4,154	4,590	4,918
54	Direct investment income, directional basis /2/	1,053	877	206	79	56	181	195
55	Portfolio investment income	12,914	13,743	3,458	3,501	3,752	3,984	4,228
56	Other investment income	507	965	259	285	345	425	495
57	Compensation of employees	491	520	91	166	157	120	91
58	Secondary income (current transfer) payments /3/	12,824	11,996	2,125	3,160	2,803	4,070	2,347
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	14,591	20,792	5,909	12,454	8,948	1,962	8,575
62	Outward direct investment, directional basis /5/	-237	4,849	-390	971	1,162	-688	3,361
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	7,021	16,865	3,206	9,807	4,309	2,736	7,168
66	Equity and investment fund shares	60	-2,984	-2,165	1,173	3,253	-5,271	6,539
67	Debt securities	6,961	19,850	5,371	8,634	1,055	8,007	629
68	Short term	201	4,862	2,980	320	-223	434	227
69	Long term	6,760	14,988	2,391	8,314	1,279	7,573	402
70	Other investment assets	7,807	-923	3,093	1,676	3,477	-85	-1,954
71	Currency and deposits	1,931	-271	-832	965	942	-569	-568
72	Loans	6,362	-889	3,494	971	2,715	265	-1,385
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-486	238	432	-260	-180	218	-1
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-20,522	36,928	-374	13,814	26,707	43,747	45,388
85	Inward direct investment, directional basis /5/	986	1,639	29	-334	280	160	188
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-22,881	30,785	-1,933	7,851	23,931	41,735	30,882
89	Equity and investment fund shares	568	-15,780	-3,097	-1,313	13,195	9,692	5,762
90	Debt securities	-23,449	46,565	1,164	9,164	10,736	32,043	25,119
91	Short term	4,215	31,546	-8,738	11,965	2,800	21,137	3,719
92	Long term	-27,665	15,019	9,902	-2,801	7,936	10,906	21,400
93	Other investment liabilities	1,373	4,503	1,530	6,297	2,496	1,852	14,318

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Middle East						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-1,301	3,579	-1,765	5,114	-1,802	1,955	16,596
95	Loans	-2,217	-2,175	1,674	1,155	183	-346	-2,025
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	4,891	3,099	1,621	28	4,115	243	-254
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	29,546	-13,674	3,803	-1,671	-14,663	-36,950	-33,951
	Balances							
101	Balance on current account (line 1 less line 31) /9/	5,568	-2,462	2,480	311	-3,096	-4,835	-2,862
102	Balance on goods and services (line 2 less line 32)	22,890	13,269	5,768	3,994	830	495	747
103	Balance on goods (line 3 less line 33)	11,034	339	2,006	1,046	-2,268	-1,831	-2,984
104	Balance on services (line 13 less line 42)	11,856	12,930	3,762	2,948	3,098	2,326	3,731
105	Balance on primary income (line 23 less line 52)	-5,650	-4,571	-1,449	-670	-1,436	-1,578	-1,449
106	Balance on secondary income (line 30 less line 58)	-11,672	-11,160	-1,839	-3,013	-2,490	-3,752	-2,160
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	5,568	-2,462	2,480	311	-3,096	-4,835	-2,862
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	35,113	-16,136	6,283	-1,359	-17,759	-41,785	-36,813

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	42,417	44,453	10,967	11,340	12,143	12,450	13,726
2	Exports of goods and services	36,052	36,292	8,966	9,193	9,612	10,067	10,977
3	Goods	22,293	22,082	5,088	5,676	5,678	6,559	6,858
4	General merchandise	22,293	22,082	5,088	5,676	5,678	6,559	6,858
5	Foods, feeds, and beverages	3,111	3,251	620	660	1,073	1,245	1,078
6	Industrial supplies and materials	5,103	6,804	1,563	1,753	1,891	2,124	2,095
7	Capital goods except automotive	9,964	7,989	1,901	2,183	1,640	1,962	2,404
8	Automotive vehicles, parts, and engines	1,680	1,842	482	526	529	647	679
9	Consumer goods except food and automotive	1,432	1,282	322	316	300	340	312
10	Other general merchandise	1,004	913	199	237	245	241	291
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	1	(*)	(*)	(*)	(*)	(*)
13	Services	13,759	14,210	3,879	3,517	3,934	3,507	4,119
14	Maintenance and repair services n.i.e.	(D)	(D)	(D)	170	241	197	205
15	Transport	(D)	(D)	(D)	363	378	382	379
16	Travel (for all purposes including education) /1/	4,868	4,833	1,529	1,033	1,313	979	1,580
17	Insurance services	112	108	26	32	35	29	29
18	Financial services	1,026	1,064	257	269	298	309	322
19	Charges for the use of intellectual property n.i.e.	1,131	1,035	275	279	243	222	225
20	Telecommunications, computer, and information services	621	621	161	156	153	173	174
21	Other business services	3,427	3,667	863	1,058	942	1,005	1,009
22	Government goods and services n.i.e.	732	774	188	157	331	213	196
23	Primary income receipts	6,088	7,870	1,925	2,072	2,454	2,286	2,654
24	Investment income	5,976	7,757	1,897	2,044	2,425	2,257	2,625
25	Direct investment income, directional basis /2/	2,208	3,435	794	866	1,070	836	1,186
26	Portfolio investment income	3,452	3,902	986	1,066	1,193	1,257	1,258
27	Other investment income	316	419	117	112	161	164	181
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	112	113	28	28	29	29	29
30	Secondary income (current transfer) receipts /3/	277	290	75	75	77	97	96
31	Imports of goods and services and income payments (debits)	54,419	63,234	16,292	17,212	16,337	18,842	17,581
32	Imports of goods and services	35,512	43,366	11,179	12,006	11,115	12,498	11,983
33	Goods	26,850	33,629	8,537	9,376	8,832	9,611	9,007
34	General merchandise	26,655	33,521	8,524	9,370	8,819	9,606	9,002
35	Foods, feeds, and beverages	2,774	3,039	570	645	1,001	842	659
36	Industrial supplies and materials	16,595	23,239	6,076	6,508	5,999	6,756	6,473
37	Capital goods except automotive	512	588	154	153	175	173	152
38	Automotive vehicles, parts, and engines	2,020	1,444	457	496	305	266	179
39	Consumer goods except food and automotive	4,203	4,683	1,125	1,422	1,203	1,416	1,324
40	Other general merchandise	551	529	143	145	135	152	216
41	Nonmonetary gold	195	108	13	6	13	5	5
42	Services	8,662	9,737	2,642	2,630	2,283	2,887	2,976
43	Maintenance and repair services n.i.e.	6	7	2	2	4	1	1
44	Transport	1,397	(D)	322	(D)	383	(D)	(D)
45	Travel (for all purposes including education) /1/	4,036	4,438	1,382	991	928	1,339	1,481
46	Insurance services	46	45	12	11	12	12	12
47	Financial services	251	365	80	153	76	77	81

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	46	(D)	7	(D)	6	(D)	(D)
49	Telecommunications, computer, and information services	205	217	57	61	57	58	59
50	Other business services	2,105	2,574	600	887	613	683	689
51	Government goods and services n.i.e.	571	617	181	161	204	173	172
52	Primary income payments	1,676	2,414	643	770	842	864	901
53	Investment income	1,143	1,863	527	602	700	729	784
54	Direct investment income, directional basis /2/	-3	170	72	90	88	45	67
55	Portfolio investment income	945	1,159	302	332	377	424	454
56	Other investment income	201	535	153	180	235	261	263
57	Compensation of employees	533	551	115	168	142	135	117
58	Secondary income (current transfer) payments /3/	17,231	17,454	4,470	4,436	4,380	5,480	4,696
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	9	0	9	1	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	2,649	20,768	2,650	7,940	5,791	4,095	1,575
62	Outward direct investment, directional basis /5/	-2,109	332	-748	1,611	1,163	106	687
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	786	16,253	3,828	2,455	4,868	3,086	2,808
66	Equity and investment fund shares	-1,912	5,230	1,722	-1,353	-1,316	2,945	4,215
67	Debt securities	2,698	11,023	2,106	3,808	6,184	141	-1,406
68	Short term	-42	2,899	822	1,201	1,161	64	-149
69	Long term	2,740	8,124	1,284	2,607	5,023	77	-1,258
70	Other investment assets	3,972	4,183	-430	3,874	-241	903	-1,921
71	Currency and deposits	3,803	-833	26	-1,133	-415	226	-709
72	Loans	-136	4,782	-1,009	5,220	158	724	-964
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	305	234	554	-214	17	-47	-247
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	2,558	47,781	24,048	7,777	9,728	321	-11,688
85	Inward direct investment, directional basis /5/	194	1,210	105	168	-66	15	57
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-6,140	25,339	14,062	1,067	9,046	8,434	-6,671
89	Equity and investment fund shares	-2,643	807	-145	-2,416	-1,209	-149	-2,891
90	Debt securities	-3,497	24,532	14,207	3,484	10,256	8,583	-3,780
91	Short term	613	16,302	10,012	1,861	9,161	4,100	-5,842
92	Long term	-4,111	8,230	4,195	1,622	1,095	4,483	2,062
93	Other investment liabilities	8,504	21,233	9,881	6,543	748	-8,129	-5,074

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	5,094	9,904	3,531	-147	2,206	-4,295	-5,713
95	Loans	4,246	11,307	6,340	6,357	-2,330	-3,803	693
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-836	22	10	333	871	-31	-54
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-242	1,327	208	134	158	99	17
	Statistical discrepancy							
100	Statistical discrepancy /8/	11,851	-6,897	-15,866	6,177	415	10,266	17,134
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-12,002	-18,781	-5,325	-5,872	-4,194	-6,392	-3,854
102	Balance on goods and services (line 2 less line 32)	540	-7,074	-2,213	-2,812	-1,503	-2,431	-1,007
103	Balance on goods (line 3 less line 33)	-4,557	-11,547	-3,449	-3,700	-3,154	-3,052	-2,149
104	Balance on services (line 13 less line 42)	5,097	4,473	1,236	887	1,651	621	1,143
105	Balance on primary income (line 23 less line 52)	4,412	5,456	1,282	1,302	1,611	1,422	1,753
106	Balance on secondary income (line 30 less line 58)	-16,953	-17,163	-4,395	-4,361	-4,302	-5,383	-4,600
107	Balance on capital account (line 59 less line 60) /9/	0	-9	0	-9	-1	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-12,002	-18,790	-5,325	-5,880	-4,195	-6,393	-3,854
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-151	-25,687	-21,191	296	-3,780	3,873	13,279

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	10,067	11,267	2,874	2,887	2,939	3,087	3,303
2	Exports of goods and services	7,547	7,933	2,041	1,979	1,975	2,138	2,288
3	Goods	4,630	5,054	1,296	1,241	1,335	1,420	1,555
4	General merchandise	4,629	5,054	1,296	1,241	1,335	1,420	1,555
5	Foods, feeds, and beverages	283	326	73	73	75	71	78
6	Industrial supplies and materials	1,116	1,339	373	309	406	407	433
7	Capital goods except automotive	2,016	2,113	524	575	520	560	618
8	Automotive vehicles, parts, and engines	477	537	144	123	152	186	228
9	Consumer goods except food and automotive	526	512	124	106	120	134	127
10	Other general merchandise	211	227	59	55	61	62	70
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	0	(*)	0
13	Services	2,918	2,878	745	737	640	718	733
14	Maintenance and repair services n.i.e.	(D)	(D)	(D)	9	10	7	10
15	Transport	(D)	(D)	(D)	129	92	118	101
16	Travel (for all purposes including education) /1/	670	693	204	179	145	174	198
17	Insurance services	45	58	14	15	19	16	16
18	Financial services	333	360	85	96	93	97	102
19	Charges for the use of intellectual property n.i.e.	692	637	171	145	134	121	123
20	Telecommunications, computer, and information services	211	210	57	54	50	69	69
21	Other business services	524	422	94	105	90	108	109
22	Government goods and services n.i.e.	25	24	6	5	6	7	6
23	Primary income receipts	2,425	3,229	807	882	934	922	990
24	Investment income	2,419	3,223	805	881	932	921	988
25	Direct investment income, directional basis /2/	292	852	218	227	203	157	243
26	Portfolio investment income	2,102	2,337	578	643	716	749	734
27	Other investment income	25	34	9	10	13	14	12
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	6	6	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	95	105	26	26	30	26	25
31	Imports of goods and services and income payments (debits)	9,921	11,201	3,043	3,027	2,819	3,092	3,133
32	Imports of goods and services	8,646	9,689	2,632	2,598	2,373	2,636	2,661
33	Goods	6,803	7,782	2,079	2,138	1,941	2,116	2,090
34	General merchandise	6,620	7,683	2,067	2,136	1,930	2,113	2,085
35	Foods, feeds, and beverages	268	321	114	100	54	63	124
36	Industrial supplies and materials	3,215	4,642	1,166	1,190	1,196	1,283	1,309
37	Capital goods except automotive	221	284	74	79	61	77	68
38	Automotive vehicles, parts, and engines	1,940	1,372	441	476	283	244	155
39	Consumer goods except food and automotive	867	940	240	255	294	414	390
40	Other general merchandise	109	123	31	35	42	31	39
41	Nonmonetary gold	183	99	12	2	10	3	5
42	Services	1,843	1,908	553	459	432	520	571
43	Maintenance and repair services n.i.e.	1	1	(*)	(*)	2	(*)	(*)
44	Transport	266	(D)	68	(D)	70	70	61
45	Travel (for all purposes including education) /1/	829	938	311	225	206	274	333
46	Insurance services	(*)	(*)	(*)	(*)	(*)	(*)	(*)
47	Financial services	86	110	27	29	28	28	30

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	6	(D)	2	(D)	1	1	1
49	Telecommunications, computer, and information services	31	46	12	13	12	11	12
50	Other business services	596	502	127	127	107	129	129
51	Government goods and services n.i.e.	25	23	6	6	5	6	6
52	Primary income payments	599	675	187	228	240	246	238
53	Investment income	471	547	151	192	212	211	199
54	Direct investment income, directional basis /2/	11	-21	6	24	17	1	4
55	Portfolio investment income	429	514	130	152	173	186	171
56	Other investment income	30	54	15	17	22	24	24
57	Compensation of employees	129	128	36	35	28	35	39
58	Secondary income (current transfer) payments /3/	676	837	225	202	206	211	235
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	4,654	9,626	3,740	1,617	6,316	1,691	1,130
62	Outward direct investment, directional basis /5/	-318	596	229	145	160	308	297
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,097	8,291	3,137	1,170	5,998	1,689	686
66	Equity and investment fund shares	2,394	5,658	2,122	215	4,316	2,622	2,162
67	Debt securities	2,702	2,632	1,015	956	1,682	-933	-1,476
68	Short term	1	57	33	24	-49	326	33
69	Long term	2,701	2,575	982	931	1,731	-1,260	-1,509
70	Other investment assets	-124	740	374	301	159	-307	147
71	Currency and deposits	-81	-17	269	-257	155	189	-316
72	Loans	-37	686	98	485	11	-456	393
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-6	72	6	73	-8	-40	70
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-401	14,942	12,790	852	4,602	-1,689	-8,324
85	Inward direct investment, directional basis /5/	95	1,141	(D)	18	-44	-31	35
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-895	12,651	12,114	238	4,034	-23	-9,011
89	Equity and investment fund shares	-40	-215	256	-89	290	1	-2,414
90	Debt securities	-855	12,866	11,857	327	3,743	-24	-6,597
91	Short term	-78	8,394	8,570	-293	2,157	-1,233	-6,275
92	Long term	-778	4,471	3,288	621	1,586	1,209	-321
93	Other investment liabilities	400	1,150	(D)	595	612	-1,635	652

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		South Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	435	179	669	-148	1,121	-1,264	494
95	Loans	-29	974	(D)	735	-521	-393	166
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-7	-3	-20	8	13	22	-7
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	4,908	-5,382	-8,881	905	1,595	3,385	9,284
101	Balance on current account (line 1 less line 31) /9/	147	66	-169	-140	120	-5	170
102	Balance on goods and services (line 2 less line 32)	-1,098	-1,756	-590	-619	-398	-498	-373
103	Balance on goods (line 3 less line 33)	-2,173	-2,727	-782	-897	-605	-696	-535
104	Balance on services (line 13 less line 42)	1,075	971	192	278	208	198	162
105	Balance on primary income (line 23 less line 52)	1,826	2,554	620	654	694	677	752
106	Balance on secondary income (line 30 less line 58)	-581	-732	-198	-176	-176	-184	-210
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	147	66	-169	-140	120	-5	170
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	5,055	-5,316	-9,050	765	1,714	3,380	9,454

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	32,350	33,186	8,093	8,453	9,204	9,363	10,423
2	Exports of goods and services	28,505	28,360	6,925	7,214	7,637	7,928	8,689
3	Goods	17,664	17,028	3,792	4,434	4,343	5,139	5,303
4	General merchandise	17,663	17,028	3,792	4,434	4,343	5,139	5,303
5	Foods, feeds, and beverages	2,828	2,925	548	587	998	1,173	999
6	Industrial supplies and materials	3,986	5,465	1,191	1,444	1,486	1,717	1,662
7	Capital goods except automotive	7,947	5,876	1,376	1,608	1,119	1,402	1,786
8	Automotive vehicles, parts, and engines	1,202	1,305	338	403	376	462	451
9	Consumer goods except food and automotive	906	770	198	210	180	206	184
10	Other general merchandise	793	686	140	182	184	178	221
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	10,841	11,332	3,134	2,780	3,294	2,790	3,385
14	Maintenance and repair services n.i.e.	472	635	213	161	230	191	195
15	Transport	951	998	254	234	286	263	278
16	Travel (for all purposes including education) /1/	4,198	4,140	1,325	854	1,168	804	1,382
17	Insurance services	68	50	12	18	16	14	14
18	Financial services	693	704	172	173	205	211	220
19	Charges for the use of intellectual property n.i.e.	439	398	104	134	109	101	102
20	Telecommunications, computer, and information services	410	411	104	102	103	104	105
21	Other business services	2,903	3,245	769	953	852	896	901
22	Government goods and services n.i.e.	707	750	182	151	325	205	190
23	Primary income receipts	3,662	4,641	1,119	1,190	1,520	1,364	1,664
24	Investment income	3,557	4,534	1,092	1,163	1,492	1,336	1,636
25	Direct investment income, directional basis /2/	1,917	2,584	576	639	867	679	943
26	Portfolio investment income	1,349	1,565	408	423	477	507	525
27	Other investment income	291	385	108	102	148	150	169
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	106	107	27	27	27	27	27
30	Secondary income (current transfer) receipts /3/	183	185	49	49	48	71	71
31	Imports of goods and services and income payments (debits)	44,498	52,033	13,249	14,185	13,518	15,750	14,447
32	Imports of goods and services	26,867	33,677	8,548	9,408	8,742	9,862	9,322
33	Goods	20,047	25,847	6,458	7,237	6,892	7,495	6,918
34	General merchandise	20,035	25,838	6,458	7,234	6,889	7,493	6,917
35	Foods, feeds, and beverages	2,505	2,718	456	546	947	779	535
36	Industrial supplies and materials	13,380	18,596	4,910	5,318	4,803	5,473	5,164
37	Capital goods except automotive	291	304	79	73	115	96	84
38	Automotive vehicles, parts, and engines	80	71	16	20	22	22	24
39	Consumer goods except food and automotive	3,336	3,743	884	1,167	909	1,002	934
40	Other general merchandise	442	406	112	110	93	121	177
41	Nonmonetary gold	12	9	1	4	3	2	(*)
42	Services	6,819	7,830	2,090	2,171	1,850	2,367	2,405
43	Maintenance and repair services n.i.e.	5	5	2	2	2	1	1
44	Transport	1,131	1,173	254	302	313	(D)	(D)
45	Travel (for all purposes including education) /1/	3,207	3,500	1,070	766	721	1,065	1,149
46	Insurance services	46	45	12	11	12	12	12
47	Financial services	164	255	52	124	48	49	52

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	39	15	5	4	5	(D)	(D)
49	Telecommunications, computer, and information services	173	171	45	48	44	47	47
50	Other business services	1,509	2,071	473	759	507	554	561
51	Government goods and services n.i.e.	545	594	175	154	199	167	166
52	Primary income payments	1,077	1,739	456	542	602	619	663
53	Investment income	672	1,316	376	409	488	519	585
54	Direct investment income, directional basis /2/	-14	190	66	66	71	44	63
55	Portfolio investment income	515	645	172	180	204	238	284
56	Other investment income	171	481	138	164	213	237	239
57	Compensation of employees	405	423	80	133	114	100	78
58	Secondary income (current transfer) payments /3/	16,555	16,617	4,245	4,234	4,174	5,269	4,462
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	9	0	9	1	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-2,005	11,142	-1,090	6,323	-526	2,404	445
62	Outward direct investment, directional basis /5/	-1,791	-264	-977	1,465	1,004	-203	390
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-4,311	7,962	691	1,285	-1,130	1,397	2,122
66	Equity and investment fund shares	-4,307	-429	-400	-1,567	-5,632	323	2,052
67	Debt securities	-4	8,391	1,091	2,852	4,502	1,074	70
68	Short term	-43	2,842	789	1,176	1,210	-262	-181
69	Long term	39	5,549	302	1,676	3,292	1,336	251
70	Other investment assets	4,096	3,443	-804	3,573	-399	1,210	-2,068
71	Currency and deposits	3,884	-816	-244	-876	-571	37	-393
72	Loans	-99	4,096	-1,108	4,736	147	1,180	-1,357
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	311	162	547	-287	24	-7	-318
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	2,958	32,839	11,259	6,925	5,126	2,010	-3,363
85	Inward direct investment, directional basis /5/	99	69	(D)	150	-22	46	22
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-5,245	12,688	1,949	829	5,013	8,458	2,340
89	Equity and investment fund shares	-2,603	1,022	-401	-2,328	-1,500	-150	-477
90	Debt securities	-2,642	11,666	2,350	3,156	6,512	8,608	2,817
91	Short term	691	7,907	1,442	2,154	7,004	5,334	434
92	Long term	-3,333	3,759	907	1,002	-491	3,274	2,383
93	Other investment liabilities	8,104	20,083	(D)	5,947	135	-6,494	-5,726

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Other Africa						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	4,659	9,725	2,862	1	1,086	-3,031	-6,207
95	Loans	4,274	10,332	(D)	5,621	-1,809	-3,409	528
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-829	25	29	325	858	-54	-47
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-242	1,327	208	134	158	99	17
	Statistical discrepancy							
100	Statistical discrepancy /8/	6,943	-1,515	-6,985	5,272	-1,179	6,881	7,849
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-12,149	-18,847	-5,156	-5,731	-4,314	-6,387	-4,024
102	Balance on goods and services (line 2 less line 32)	1,638	-5,317	-1,622	-2,194	-1,105	-1,934	-634
103	Balance on goods (line 3 less line 33)	-2,384	-8,819	-2,667	-2,803	-2,549	-2,356	-1,614
104	Balance on services (line 13 less line 42)	4,022	3,502	1,044	609	1,444	423	981
105	Balance on primary income (line 23 less line 52)	2,586	2,902	662	647	918	745	1,000
106	Balance on secondary income (line 30 less line 58)	-16,372	-16,431	-4,196	-4,185	-4,126	-5,198	-4,391
107	Balance on capital account (line 59 less line 60) /9/	0	-9	0	-9	-1	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-12,149	-18,856	-5,156	-5,740	-4,315	-6,388	-4,024
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-5,206	-20,370	-12,141	-468	-5,494	493	3,825

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		International organizations and unallocated						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	42,835	48,035	12,853	12,856	12,490	12,427	12,586
2	Exports of goods and services	2,583	2,444	626	621	623	641	638
3	Goods	300	200	47	56	66	77	75
4	General merchandise	0	0	0	0	0	0	0
5	Foods, feeds, and beverages	0	0	0	0	0	0	0
6	Industrial supplies and materials	0	0	0	0	0	0	0
7	Capital goods except automotive	0	0	0	0	0	0	0
8	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
9	Consumer goods except food and automotive	0	0	0	0	0	0	0
10	Other general merchandise	0	0	0	0	0	0	0
11	Net exports of goods under merchandising	300	200	47	56	66	77	75
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	2,284	2,244	580	565	556	563	563
14	Maintenance and repair services n.i.e.	(D)	(D)	(D)	0	0	0	0
15	Transport	(D)	(D)	(D)	16	17	17	17
16	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
17	Insurance services	38	29	6	9	8	8	8
18	Financial services	23	34	7	16	5	5	5
19	Charges for the use of intellectual property n.i.e.	(*)	(*)	0	0	0	0	0
20	Telecommunications, computer, and information services	0	0	0	0	0	0	0
21	Other business services	8	14	9	2	2	4	4
22	Government goods and services n.i.e.	2,136	2,091	538	522	525	530	529
23	Primary income receipts	34,039	39,133	10,602	10,580	10,300	10,198	10,349
24	Investment income	29,941	35,274	9,644	9,620	9,332	9,223	9,370
25	Direct investment income, directional basis /2/	28,884	33,471	9,168	9,136	8,819	8,655	8,790
26	Portfolio investment income	986	1,375	353	346	355	390	387
27	Other investment income	31	88	25	26	23	31	31
28	Reserve asset income	41	341	98	112	135	147	162
29	Compensation of employees	4,097	3,859	958	960	968	975	979
30	Secondary income (current transfer) receipts /3/	6,213	6,458	1,625	1,656	1,567	1,588	1,600
31	Imports of goods and services and income payments (debits)	51,746	52,127	14,645	14,169	14,396	14,621	16,065
32	Imports of goods and services	1,443	259	67	65	1,029	309	311
33	Goods	0	0	0	0	0	0	0
34	General merchandise	0	0	0	0	0	0	0
35	Foods, feeds, and beverages	0	0	0	0	0	0	0
36	Industrial supplies and materials	0	0	0	0	0	0	0
37	Capital goods except automotive	0	0	0	0	0	0	0
38	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
39	Consumer goods except food and automotive	0	0	0	0	0	0	0
40	Other general merchandise	0	0	0	0	0	0	0
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,443	259	67	65	1,029	309	311
43	Maintenance and repair services n.i.e.	0	(*)	(*)	0	0	0	0
44	Transport	181	(D)	48	(D)	49	48	51
45	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
46	Insurance services	-26	8	2	2	2	2	2
47	Financial services	9	6	1	2	2	1	1

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		International organizations and unallocated						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	1,243	(D)	9	(D)	973	254	254
49	Telecommunications, computer, and information services	0	0	0	0	0	0	0
50	Other business services	4	3	3	(*)	0	(*)	(*)
51	Government goods and services n.i.e.	32	14	3	3	3	3	3
52	Primary income payments	29,477	33,848	9,258	9,233	9,853	9,752	9,921
53	Investment income	29,477	33,848	9,258	9,233	9,853	9,752	9,921
54	Direct investment income, directional basis /2/	27,834	32,198	8,849	8,816	9,394	9,241	9,384
55	Portfolio investment income	1,502	1,182	283	271	277	290	293
56	Other investment income	141	468	126	146	182	221	245
57	Compensation of employees	0	0	0	0	0	0	0
58	Secondary income (current transfer) payments /3/	20,825	18,020	5,320	4,871	3,513	4,560	5,832
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	28,274	82,463	45,867	-5,085	3,581	24,843	10,025
62	Outward direct investment, directional basis /5/	23,713	78,844	45,439	-2,633	-1,771	21,256	9,987
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,154	5,618	-3,342	1,155	4,761	-392	863
66	Equity and investment fund shares	102	-65	-78	-117	199	913	5
67	Debt securities	5,052	5,683	-3,263	1,272	4,563	-1,305	858
68	Short term	-5,669	4,871	-1,612	1,583	-585	-745	1,973
69	Long term	10,721	812	-1,651	-310	5,147	-560	-1,115
70	Other investment assets	-2,617	-264	3,841	-2,098	631	810	-580
71	Currency and deposits	-3,389	-2,895	189	1,056	-170	-91	-87
72	Loans	803	2,636	3,650	-3,163	807	889	-480
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-31	-5	2	9	-6	11	-13
75	Reserve assets	2,023	-1,734	-71	-1,509	-41	3,169	-245
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	684	78	26	26	33	33	43
78	Reserve position in the International Monetary Fund	1,348	-1,812	-98	-1,535	-73	3,136	-288
79	Other reserve assets	-9	0	0	0	0	0	0
80	Currency and deposits	-9	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	47,866	134,031	52,736	18,508	13,199	52,705	27,846
85	Inward direct investment, directional basis /5/	22,663	77,571	45,119	-2,954	-1,196	21,842	10,580
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-9,184	-15,946	-6,867	3,272	-1,470	5,216	-3,382
89	Equity and investment fund shares	-348	368	-229	-99	-103	71	147
90	Debt securities	-8,836	-16,314	-6,639	3,371	-1,367	5,144	-3,529
91	Short term	4,687	-461	-605	4,115	-1,620	3,043	-1,072
92	Long term	-13,523	-15,852	-6,034	-744	253	2,101	-2,457
93	Other investment liabilities	34,387	72,405	14,484	18,190	15,865	25,647	20,648

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		International organizations and unallocated						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	73,213	49,560	9,564	19,948	14,371	25,137	8,297
95	Loans	-38,848	22,838	4,917	-1,758	1,494	474	12,384
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	21	8	3	(*)	(*)	36	-33
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	489	319	-103	175	59	454	5,177
	Statistical discrepancy							
100	Statistical discrepancy /8/	-10,193	-47,156	-5,180	-22,106	-7,653	-25,214	-9,166
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-8,911	-4,092	-1,792	-1,313	-1,906	-2,194	-3,478
102	Balance on goods and services (line 2 less line 32)	1,140	2,185	560	556	-407	332	327
103	Balance on goods (line 3 less line 33)	300	200	47	56	66	77	75
104	Balance on services (line 13 less line 42)	841	1,985	513	500	-473	255	252
105	Balance on primary income (line 23 less line 52)	4,562	5,285	1,344	1,347	447	446	428
106	Balance on secondary income (line 30 less line 58)	-14,613	-11,562	-3,696	-3,215	-1,947	-2,972	-4,233
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-8,911	-4,092	-1,792	-1,313	-1,906	-2,194	-3,478
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-19,103	-51,249	-6,972	-23,418	-9,559	-27,408	-12,645

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Members of OPEC						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
Current account								
1	Exports of goods and services and income receipts (credits)	117,464	103,390	26,374	26,455	24,529	26,248	26,896
2	Exports of goods and services	106,104	91,962	23,548	23,110	21,522	23,089	23,599
3	Goods	70,993	59,155	14,591	15,252	12,973	15,240	14,275
4	General merchandise	70,157	58,521	14,437	15,146	12,880	15,148	14,145
5	Foods, feeds, and beverages	6,875	4,588	989	1,037	1,283	1,106	1,224
6	Industrial supplies and materials	12,620	11,295	2,566	3,175	3,434	3,979	3,838
7	Capital goods except automotive	30,302	24,870	6,575	5,997	3,805	5,289	5,078
8	Automotive vehicles, parts, and engines	8,311	6,615	1,323	1,981	1,932	1,826	1,755
9	Consumer goods except food and automotive	5,725	5,458	1,341	1,467	1,348	1,287	1,092
10	Other general merchandise	6,324	5,696	1,642	1,490	1,079	1,662	1,159
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	836	634	154	106	93	92	130
13	Services	35,111	32,807	8,957	7,858	8,549	7,850	9,324
14	Maintenance and repair services n.i.e.	2,339	3,276	671	846	949	951	985
15	Transport	3,534	3,367	820	894	846	975	894
16	Travel (for all purposes including education) /1/	12,345	10,192	3,333	2,088	2,799	1,840	3,323
17	Insurance services	267	252	66	69	57	56	56
18	Financial services	2,669	2,675	717	713	662	653	673
19	Charges for the use of intellectual property n.i.e.	1,434	1,260	307	282	371	267	275
20	Telecommunications, computer, and information services	2,228	1,309	326	348	333	318	322
21	Other business services	5,816	5,384	1,339	1,438	1,330	1,197	1,209
22	Government goods and services n.i.e.	4,479	5,092	1,378	1,180	1,201	1,592	1,586
23	Primary income receipts	10,773	10,715	2,572	3,225	2,900	2,906	3,181
24	Investment income	10,538	10,486	2,514	3,167	2,841	2,846	3,121
25	Direct investment income, directional basis /2/	7,222	8,390	1,974	2,556	2,117	2,104	2,307
26	Portfolio investment income	2,891	1,409	353	407	461	520	581
27	Other investment income	426	686	188	203	263	222	233
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	234	229	58	58	59	59	60
30	Secondary income (current transfer) receipts /3/	587	713	254	120	108	253	115
31	Imports of goods and services and income payments (debits)	109,765	102,324	23,351	25,447	26,208	29,758	30,358
32	Imports of goods and services	89,578	83,012	18,659	20,565	21,089	24,330	24,321
33	Goods	78,466	72,604	16,046	17,903	18,185	21,161	21,255
34	General merchandise	78,186	72,422	16,006	17,849	18,135	21,113	21,205
35	Foods, feeds, and beverages	5,237	1,736	406	451	477	448	448
36	Industrial supplies and materials	57,629	67,600	14,942	16,674	16,893	19,842	20,018
37	Capital goods except automotive	1,727	377	92	109	148	101	118
38	Automotive vehicles, parts, and engines	1,277	132	35	34	27	25	27
39	Consumer goods except food and automotive	10,391	832	179	183	205	276	257
40	Other general merchandise	1,925	1,744	351	399	385	421	338
41	Nonmonetary gold	280	181	40	54	49	48	49
42	Services	11,112	10,408	2,614	2,662	2,904	3,169	3,066
43	Maintenance and repair services n.i.e.	44	37	6	13	19	16	17
44	Transport	(D)	(D)	(D)	(D)	1,007	(D)	(D)
45	Travel (for all purposes including education) /1/	3,036	2,480	642	615	583	641	665
46	Insurance services	42	26	8	5	5	6	6
47	Financial services	472	510	147	142	109	156	157

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Members of OPEC						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
48	Charges for the use of intellectual property n.i.e.	(D)	(D)	(D)	(D)	27	(D)	(D)
49	Telecommunications, computer, and information services	265	225	56	64	94	94	96
50	Other business services	1,560	1,702	393	545	556	484	493
51	Government goods and services n.i.e.	1,787	1,600	459	329	504	613	617
52	Primary income payments	13,892	14,186	3,468	3,683	3,954	4,212	4,682
53	Investment income	13,249	13,563	3,358	3,485	3,767	4,069	4,565
54	Direct investment income, directional basis /2/	1,057	895	172	205	178	245	454
55	Portfolio investment income	11,622	11,746	2,945	3,004	3,254	3,473	3,714
56	Other investment income	570	922	242	276	334	351	397
57	Compensation of employees	642	623	110	198	187	143	117
58	Secondary income (current transfer) payments /3/	6,296	5,126	1,223	1,199	1,166	1,216	1,355
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	15,378	19,221	5,386	12,633	6,159	7,428	5,420
62	Outward direct investment, directional basis /5/	-2,100	4,076	-1,522	2,302	1,387	-1,130	3,749
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	9,442	14,632	3,227	8,066	721	8,471	2,802
66	Equity and investment fund shares	362	-2,796	-546	-1,026	133	-18	2,856
67	Debt securities	9,080	17,428	3,773	9,092	588	8,489	-54
68	Short term	414	5,714	3,046	1,152	217	560	-790
69	Long term	8,665	11,713	727	7,940	371	7,929	736
70	Other investment assets	8,036	513	3,681	2,266	4,051	87	-1,131
71	Currency and deposits	1,675	101	-1,044	985	1,180	-710	-250
72	Loans	6,693	183	3,797	1,834	2,971	669	-599
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-332	229	928	-553	-100	128	-282
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-28,114	43,312	1,455	25,057	24,079	41,519	38,505
85	Inward direct investment, directional basis /5/	324	1,676	520	-118	112	334	343
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-21,681	35,818	-1,699	16,519	20,799	41,776	28,153
89	Equity and investment fund shares	1,763	-17,884	-2,479	-1,066	10,930	7,284	5,794
90	Debt securities	-23,444	53,702	780	17,586	9,869	34,491	22,359
91	Short term	5,312	34,213	-8,298	14,313	3,126	20,523	3,306
92	Long term	-28,756	19,490	9,079	3,273	6,743	13,968	19,053
93	Other investment liabilities	-6,757	5,819	2,634	8,656	3,168	-591	10,010

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		Members of OPEC						
		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
94	Currency and deposits	-8,573	4,388	-616	4,746	-1,445	223	13,907
95	Loans	-2,170	-1,041	1,351	4,099	-23	-1,319	-4,048
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	3,985	2,472	1,899	-189	4,636	505	150
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	35,794	-25,158	908	-13,431	-16,241	-30,581	-29,623
	Balances							
101	Balance on current account (line 1 less line 31) /9/	7,699	1,066	3,023	1,008	-1,679	-3,510	-3,463
102	Balance on goods and services (line 2 less line 32)	16,526	8,950	4,888	2,545	433	-1,241	-722
103	Balance on goods (line 3 less line 33)	-7,473	-13,449	-1,455	-2,651	-5,211	-5,921	-6,980
104	Balance on services (line 13 less line 42)	23,999	22,399	6,343	5,197	5,645	4,680	6,258
105	Balance on primary income (line 23 less line 52)	-3,119	-3,471	-896	-458	-1,054	-1,306	-1,501
106	Balance on secondary income (line 30 less line 58)	-5,708	-4,413	-969	-1,079	-1,058	-963	-1,240
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	7,699	1,066	3,023	1,008	-1,679	-3,510	-3,463
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	43,493	-24,092	3,931	-12,424	-17,919	-34,091	-33,085

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income on a directional basis for individual areas and countries is without current-cost adjustment. See table 4.2 for additional information on income on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert income from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

3. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

4. Includes transactions for outward direct investment rather than net acquisition of direct investment assets. Also see footnote 5.

5. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Financial transactions on a directional basis for individual areas and countries are without current-cost adjustment. See table 6.1 for additional information on financial transactions on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert financial transactions from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

6. Includes transactions for inward direct investment rather than net incurrence of direct investment liabilities. See also footnote 5.

7. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

8. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit. For individual countries and areas, the statistical discrepancy partly results from discrepancies that arise when transactions with one country or area are settled through transactions with another country or area.

9. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

10. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

11. Estimates of financial derivatives for several countries and the OPEC area are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific. Estimates for OPEC area countries are included in the regional totals for Other South and Central America, Other Africa, and Other Asia and Pacific.

12. Includes, as part of international and unallocated, global totals for taxes withheld; current-cost adjustments associated with direct investment income and financial transactions; adjustments to convert direct investment income and financial transactions from an asset/liability basis to a directional basis; and net U.S. incurrence of liabilities to foreigners from currency transactions.

## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of goods (table 1.1, line 3)	1,456,957	1,553,383	387,814	401,939	411,442	429,431	421,762
2	General merchandise	1,436,115	1,531,639	382,828	397,143	404,927	424,104	415,653
3	Net exports of goods under merchanting	300	200	47	56	66	77	75
4	Nonmonetary gold	20,542	21,544	4,940	4,740	6,450	5,249	6,034
5	General merchandise, all end-use commodities (line 2)	1,436,115	1,531,639	382,828	397,143	404,927	424,104	415,653
6	Foods, feeds, and beverages	130,519	132,744	34,209	32,099	33,338	40,521	36,223
7	Agricultural	122,533	124,204	32,004	29,811	31,086	38,270	34,019
8	Grains and preparations	27,910	27,568	6,516	6,139	7,038	8,565	7,677
9	Wheat	5,537	6,223	1,458	1,421	1,354	1,223	1,278
10	Corn	10,871	10,152	2,270	1,934	2,549	4,235	3,494
11	Rice and other food grains	1,920	1,833	389	484	508	406	366
12	Other feeds	9,582	9,360	2,399	2,299	2,626	2,701	2,539
13	Soybeans	23,620	22,225	6,961	4,406	4,685	10,537	7,910
14	Meat products and poultry	16,883	18,838	4,747	4,992	5,134	5,046	4,896
15	Vegetables, fruits, nuts, and preparations	24,491	25,138	6,357	6,490	6,605	6,203	5,946
16	Other agricultural foods, feeds, and beverages	29,628	30,436	7,423	7,785	7,624	7,919	7,590
17	Nonagricultural	7,986	8,540	2,205	2,288	2,252	2,251	2,203
18	Fish and shellfish	5,641	5,941	1,555	1,589	1,549	1,478	1,518
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	2,346	2,599	649	699	704	773	685
20	Industrial supplies and materials	387,350	456,188	111,819	124,271	125,430	134,743	135,101
21	Agricultural	16,987	19,166	4,642	4,835	5,035	5,376	5,008
22	Raw cotton	3,968	5,846	1,432	1,431	1,694	1,823	1,494
23	Tobacco, unmanufactured	1,116	1,086	339	160	220	396	383
24	Hides and skins, including furskins	1,966	1,919	492	473	425	368	334
25	Other agricultural industrial supplies	9,938	10,314	2,378	2,771	2,696	2,788	2,797
26	Nonagricultural	370,362	437,022	107,177	119,436	120,395	129,367	130,093
27	Energy products	112,520	160,747	38,716	46,234	46,972	54,205	55,382
28	Petroleum and products	99,017	137,456	33,122	40,384	40,109	47,078	48,698
29	Crude	9,260	22,431	4,916	8,394	8,486	11,640	12,402
30	Fuel oil	33,478	42,861	10,960	11,335	10,220	12,902	12,255
31	Other petroleum products	46,942	56,624	13,677	15,719	17,194	17,927	18,488
32	Liquified petroleum gases	9,337	15,540	3,569	4,935	4,208	4,609	5,553
33	Coal and related products	7,729	13,819	3,486	3,489	3,961	4,408	3,916
34	Natural gas	4,611	8,122	1,723	2,114	2,509	2,276	2,480
35	Nuclear fuel and electric energy	1,162	1,350	385	248	394	442	288
36	Paper and paper-base stocks	20,826	22,052	5,530	5,818	5,709	5,926	5,983
37	Textile supplies and related materials	13,436	13,578	3,384	3,416	3,430	3,501	3,408
38	Chemicals except medicinals	103,806	112,015	27,279	29,905	29,434	30,610	31,498
39	Plastic materials	32,550	34,715	8,360	9,120	9,079	9,672	9,709
40	Fertilizers, pesticides, and insecticides	7,455	8,330	2,009	2,223	2,148	2,164	2,254
41	Industrial inorganic chemicals	8,187	9,203	2,292	2,502	2,569	2,469	2,583
42	Industrial organic chemicals	26,307	28,334	6,791	7,752	7,413	7,871	8,395
43	Other chemicals	29,307	31,433	7,827	8,306	8,225	8,433	8,556
44	Building materials except metals	13,850	14,811	3,766	3,856	3,814	3,876	3,691
45	Other nonmetals	33,831	35,396	8,862	9,013	9,148	9,323	9,212
46	Metals and nonmetallic products	72,093	78,423	19,640	21,193	21,889	21,927	20,919
47	Steelmaking materials	4,948	6,797	1,759	1,948	2,177	2,091	2,128
48	Iron and steel products	14,471	16,561	4,062	4,231	4,271	4,387	3,671
49	Nonferrous metals	27,964	29,106	7,351	8,244	8,412	8,358	8,104
50	Precious metals except nonmonetary gold	5,700	6,631	1,712	2,108	2,424	2,160	2,047
51	Bauxite and aluminum	8,467	7,860	1,932	2,160	2,144	2,296	2,098
52	Copper	6,186	6,173	1,554	1,653	1,861	1,681	1,726
53	Other nonferrous metals	7,611	8,441	2,151	2,323	1,982	2,222	2,234
54	Other metals and nonmetallic products	24,710	25,959	6,468	6,770	7,029	7,090	7,017
55	Capital goods except automotive	519,890	533,574	134,985	137,341	138,209	141,647	140,283
56	Machinery and equipment except consumer-type	393,495	407,364	102,136	105,598	105,725	107,585	107,124
57	Electric-generating machinery, electric apparatus, and parts	53,624	54,966	13,558	14,113	14,212	14,712	14,389
58	Oil-drilling, mining, and construction machinery	16,926	17,919	4,595	5,005	4,818	4,954	5,303
59	Industrial engines, pumps, and compressors	25,997	25,249	6,162	6,325	6,161	6,286	6,416

Continues on next page

## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
60	Machine tools and metalworking machinery	6,528	6,680	1,658	1,700	1,804	1,902	1,875
61	Measuring, testing, and control instruments	23,062	23,615	5,820	6,071	6,392	6,500	6,624
62	Other industrial machinery	71,941	79,894	20,029	20,966	20,930	21,389	21,258
63	Other service-industry and agricultural machinery	16,682	17,701	4,495	4,535	4,648	4,627	4,535
64	Computers	14,756	15,378	3,842	4,054	4,054	4,003	4,198
65	Computer accessories, peripherals, and parts	30,307	30,671	7,647	8,239	8,125	8,639	7,860
66	Semiconductors	44,346	47,971	11,968	12,622	12,191	12,257	11,964
67	Telecommunications equipment	41,161	38,244	9,989	9,452	9,435	9,115	9,577
68	Other office and business machines	2,353	2,354	602	587	617	634	595
69	Scientific, hospital, and medical equipment and parts	45,811	46,722	11,773	11,929	12,337	12,567	12,531
70	Civilian aircraft, engines, and parts	120,929	120,988	31,642	30,537	31,281	32,511	31,712
71	Civilian aircraft, complete, all types	60,673	56,034	14,811	13,770	14,240	13,625	12,606
72	Engines and parts	60,256	64,953	16,831	16,767	17,041	18,885	19,106
73	Other transportation equipment	5,466	5,222	1,208	1,206	1,203	1,551	1,447
74	Automotive vehicles, parts, and engines	150,311	157,641	39,078	39,761	42,207	40,334	38,806
75	To Canada	58,864	61,591	15,355	15,329	16,739	15,578	14,795
76	Passenger cars, new and used	14,222	14,347	3,482	3,835	4,337	3,505	3,387
77	Trucks, buses, and special purpose vehicles	13,929	16,052	4,309	4,051	4,548	4,402	4,086
78	Engines and engine parts	6,097	6,787	1,612	1,657	1,708	1,622	1,558
79	Other parts and accessories	24,615	24,404	5,952	5,786	6,145	6,049	5,763
80	To other areas	91,447	96,050	23,724	24,431	25,468	24,756	24,011
81	Passenger cars, new and used	38,928	38,083	8,692	9,550	10,165	9,301	8,454
82	Trucks, buses, and special purpose vehicles	4,080	4,549	1,309	1,129	1,073	1,177	1,177
83	Engines and engine parts	11,670	13,240	3,332	3,415	3,613	3,744	3,770
84	Other parts and accessories	36,769	40,178	10,390	10,337	10,618	10,534	10,610
85	Consumer goods except food and automotive	193,254	197,134	48,879	49,807	51,598	51,282	51,203
86	Nondurable goods	88,900	87,648	21,373	21,916	22,132	23,093	23,130
87	Apparel, footwear, and household goods	10,307	10,471	2,599	2,730	2,738	2,694	2,726
88	Medicinal, dental, and pharmaceutical products	53,145	51,158	12,237	12,515	12,865	13,628	13,842
89	Toiletries and cosmetics	12,132	12,813	3,204	3,319	3,260	3,384	3,331
90	Other nondurable goods	13,317	13,206	3,333	3,351	3,269	3,387	3,231
91	Durable goods	104,354	109,486	27,505	27,891	29,466	28,189	28,073
92	Televisions, video receivers, and other video equipment	4,832	4,965	1,219	1,187	1,153	1,257	1,094
93	Radio and stereo equipment, including recorded media	3,870	3,859	946	980	947	914	919
94	Toys and sporting goods, including bicycles	9,172	9,974	2,544	2,602	2,594	2,612	2,404
95	Household and kitchen appliances and other household goods	38,360	41,117	10,066	10,356	10,264	10,341	10,177
96	Household furnishings and related products	4,610	4,780	1,201	1,235	1,196	1,264	1,231
97	Household and kitchen appliances	6,147	6,253	1,547	1,591	1,660	1,611	1,557
98	Other household goods, including cell phones	27,604	30,084	7,318	7,530	7,408	7,466	7,389
99	Jewelry and collectibles	23,278	24,354	6,386	6,258	7,409	6,570	6,558
100	Gem diamonds and other gemstones	21,084	21,039	5,271	5,409	5,910	5,352	5,885
101	Other durable goods	3,758	4,177	1,073	1,099	1,190	1,143	1,035
102	Other general merchandise	54,791	54,358	13,858	13,866	14,144	15,578	14,038
103	Net exports of goods under merchanting (line 3)	300	200	47	56	66	77	75
104	Nonmonetary gold (line 4)	20,542	21,544	4,940	4,740	6,450	5,249	6,034
105	Imports of goods (table 1.1, line 11)	2,208,008	2,360,878	584,637	614,317	632,244	632,489	648,775
106	General merchandise	2,189,848	2,348,675	581,849	610,844	629,436	629,811	646,303
107	Nonmonetary gold	18,160	12,203	2,789	3,473	2,809	2,678	2,472
108	General merchandise, all end-use commodities (line 106)	2,189,848	2,348,675	581,849	610,844	629,436	629,811	646,303
109	Foods, feeds, and beverages	131,024	138,810	35,069	35,551	37,014	37,089	37,096
110	Agricultural	102,953	108,367	27,412	27,844	29,060	29,011	29,074
111	Green coffee	4,788	5,183	1,374	1,283	1,007	1,206	1,239
112	Cocoa beans and sugar	3,083	2,848	496	620	814	621	567
113	Meat products and poultry	10,797	11,065	2,941	2,818	2,830	2,847	2,948
114	Vegetables, fruits, nuts, and preparations	33,030	34,912	8,996	8,984	9,268	9,158	9,382
115	Wine, beer, and related products	10,754	11,354	2,897	2,916	2,999	3,019	3,039
116	Other agricultural foods, feeds, and beverages	40,501	43,006	10,709	11,223	12,141	12,161	11,899
117	Nonagricultural	28,071	30,442	7,657	7,707	7,954	8,078	8,022
118	Fish and shellfish	19,477	21,575	5,407	5,443	5,692	5,573	5,551

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## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	8,594	8,868	2,249	2,264	2,262	2,505	2,471
120	Industrial supplies and materials	441,848	511,561	123,450	133,707	142,210	146,323	150,418
121	Agricultural	11,185	12,269	3,087	3,284	3,209	3,083	3,082
122	Nonagricultural	430,664	499,292	120,363	130,423	139,001	143,240	147,336
123	Energy products	176,071	215,719	49,448	55,863	61,969	64,499	67,979
124	Petroleum and products	159,578	199,564	45,444	51,926	58,558	61,135	64,531
125	Crude	103,939	135,628	29,610	35,063	39,422	41,368	42,440
126	Fuel oil	18,007	21,765	5,172	6,297	7,319	6,804	8,348
127	Other petroleum products	35,467	38,870	9,994	9,552	10,752	12,388	13,040
128	Liquified petroleum gases	2,165	3,302	668	1,014	1,064	575	703
129	Coal and related products	3,110	2,308	745	440	330	382	391
130	Natural gas	7,229	8,609	2,021	2,058	2,002	1,691	1,769
131	Nuclear fuel and electric energy	6,154	5,238	1,239	1,439	1,080	1,291	1,288
132	Paper and paper-base stocks	11,678	11,793	3,026	3,011	3,090	3,331	3,280
133	Textile supplies and related materials	13,986	14,160	3,539	3,646	3,707	3,747	3,871
134	Chemicals except medicinals	69,915	74,725	18,503	19,733	20,677	21,149	21,530
135	Plastic materials	15,874	17,356	4,351	4,621	4,760	4,920	4,964
136	Fertilizers, pesticides, and insecticides	10,613	11,200	2,760	2,682	2,992	2,843	3,082
137	Industrial inorganic chemicals	6,304	7,241	1,813	1,962	2,189	2,244	2,465
138	Industrial organic chemicals	25,093	26,411	6,437	7,107	7,317	7,685	7,489
139	Other chemicals	12,031	12,517	3,142	3,360	3,419	3,457	3,530
140	Building materials except metals	32,384	35,245	8,634	9,369	9,203	9,859	10,119
141	Other nonmetals	33,701	36,214	9,118	9,503	9,832	9,790	10,013
142	Metals and nonmetallic products	92,929	111,436	28,095	29,298	30,523	30,863	30,544
143	Steelmaking materials	4,880	8,130	2,082	2,158	2,353	2,501	2,431
144	Iron and steel products	33,774	39,487	10,013	10,051	10,487	10,758	10,692
145	Nonferrous metals	32,417	41,005	10,225	11,247	11,494	11,301	10,638
146	Precious metals except nonmonetary gold	8,726	9,603	2,260	2,722	2,695	2,703	2,655
147	Bauxite and aluminum	12,391	16,300	4,100	4,549	4,249	4,115	4,097
148	Other nonferrous metals	11,300	15,101	3,865	3,976	4,550	4,484	3,887
149	Other metals and nonmetallic products	21,858	22,814	5,775	5,842	6,190	6,303	6,783
150	Capital goods except automotive	593,854	643,620	163,218	169,186	170,639	174,210	176,723
151	Machinery and equipment except consumer-type	537,947	587,062	148,782	154,325	156,432	158,791	161,226
152	Electric-generating machinery, electric apparatus and parts	70,622	76,118	19,111	19,617	20,071	20,774	21,402
153	Oil-drilling, mining, and construction machinery	14,710	19,792	5,285	5,792	5,554	5,832	5,613
154	Industrial engines, pumps, and compressors	22,471	24,652	6,276	6,259	6,589	6,745	6,856
155	Machine tools and metalworking machinery	10,906	12,043	2,925	3,282	3,446	3,319	3,353
156	Measuring, testing, and control instruments	20,177	21,791	5,568	5,651	5,829	5,873	5,723
157	Other industrial machinery	83,056	93,719	23,792	24,813	25,291	25,581	26,080
158	Other service-industry and agricultural machinery	28,882	30,733	7,757	8,039	8,274	8,443	8,614
159	Computers	60,886	69,021	18,576	17,692	19,199	19,971	20,148
160	Computer accessories, peripherals, and parts	53,703	59,487	15,209	15,794	16,256	16,358	16,616
161	Semiconductors	51,783	54,157	13,381	15,143	13,581	13,349	13,793
162	Telecommunications equipment	71,922	74,323	17,953	19,090	18,689	18,844	19,185
163	Other office and business machines	5,365	5,360	1,358	1,305	1,328	1,286	1,284
164	Scientific, hospital, and medical equipment and parts	43,464	45,865	11,591	11,848	12,325	12,415	12,559
165	Civilian aircraft, engines, and parts	50,006	51,390	13,182	13,297	12,726	13,882	14,045
166	Civilian aircraft, complete, all types	13,842	13,740	3,503	3,568	2,771	3,260	2,568
167	Engines and parts	36,164	37,650	9,679	9,729	9,955	10,622	11,477
168	Other transportation equipment	5,902	5,168	1,254	1,565	1,482	1,537	1,452
169	Automotive vehicles, parts, and engines	351,058	359,849	89,455	90,589	92,885	90,150	93,773
170	From Canada	64,920	62,463	14,928	15,108	15,664	15,062	14,473
171	Passenger cars, new and used	45,364	43,278	10,234	10,149	10,317	9,617	8,734
172	Trucks, buses, and special purpose vehicles	2,912	3,246	827	846	1,011	1,280	1,467
173	Engines and engine parts	3,676	3,458	819	918	950	891	917
174	Other parts and accessories	12,968	12,481	3,049	3,194	3,385	3,274	3,355
175	From other areas	286,138	297,387	74,527	75,481	77,221	75,088	79,300
176	Passenger cars, new and used	124,938	132,727	33,299	33,836	34,729	32,479	33,754
177	Trucks, buses, and special purpose vehicles	31,086	33,656	8,631	8,357	7,870	8,542	10,794

Continues on next page

## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
178	Engines and engine parts	24,766	25,111	6,231	6,460	6,774	6,446	6,557
179	Other parts and accessories	105,348	105,892	26,366	26,829	27,848	27,621	28,195
180	Consumer goods except food and automotive	585,177	603,922	148,197	157,597	164,007	157,413	162,101
181	Nondurable goods	279,286	279,526	68,072	72,197	77,810	77,044	76,207
182	Apparel, footwear, and household goods	135,990	136,871	33,953	34,843	35,345	34,860	35,609
183	Medicinal, dental, and pharmaceutical products	111,734	110,099	25,985	28,986	33,827	33,612	31,757
184	Toiletries and cosmetics	10,908	11,658	2,951	3,030	3,098	3,162	3,251
185	Other nondurable goods	20,655	20,898	5,184	5,338	5,539	5,411	5,591
186	Durable goods	305,891	324,396	80,125	85,399	86,197	80,368	85,893
187	Televisions, video receivers, and other video equipment	24,074	25,696	6,605	6,558	6,110	5,798	6,361
188	Radio and stereo equipment, including recorded media	9,609	9,026	2,136	2,200	2,238	2,367	2,281
189	Toys and sporting goods, including bicycles	36,792	39,048	9,957	10,118	10,751	9,768	10,480
190	Household and kitchen appliances and other household goods	172,605	187,758	45,910	50,421	51,293	45,938	49,864
191	Household furnishings and related products	33,688	36,821	9,133	9,459	10,077	9,495	10,023
192	Household and kitchen appliances	26,992	29,189	7,229	7,969	7,488	7,430	7,912
193	Other household goods, including cell phones	111,925	121,747	29,548	32,993	33,728	29,013	31,929
194	Jewelry and collectibles	26,876	27,201	6,655	7,019	6,774	7,071	7,442
195	Gem diamonds and other gemstones	27,539	26,316	6,492	6,664	6,626	7,019	7,049
196	Other durable goods	8,396	9,352	2,369	2,420	2,406	2,408	2,416
197	Other general merchandise	86,887	90,913	22,460	24,214	22,681	24,626	26,192
198	Nonmonetary gold (line 107)	18,160	12,203	2,789	3,473	2,809	2,678	2,472
199	Balance on goods (line 1 less line 105)	-751,051	-807,495	-196,823	-212,378	-220,802	-203,058	-227,012

## Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of goods (table 2.1, line 1)	1,456,957	1,553,383	387,814	401,939	411,442	429,431	421,762
2	France	31,305	33,738	8,772	8,619	8,182	10,062	8,954
3	Germany	49,404	53,893	13,406	14,031	14,598	14,679	14,319
4	Italy	16,778	18,487	4,472	4,915	5,240	6,462	5,988
5	United Kingdom	55,491	56,568	14,046	15,157	17,580	16,246	15,452
6	Canada	267,235	282,863	70,896	72,902	76,418	74,950	74,553
7	Brazil	30,012	37,059	9,274	10,178	9,781	9,589	9,898
8	Mexico	230,342	243,827	61,067	63,036	66,008	66,401	66,966
9	China	115,942	130,376	33,778	33,637	33,646	34,897	31,157
10	Hong Kong	35,545	40,715	9,567	9,727	10,995	9,680	8,915
11	India	21,680	25,724	6,677	6,562	7,824	7,994	8,538
12	Japan	63,790	68,318	17,039	17,830	17,817	18,551	19,253
13	Korea, Republic of	42,965	49,259	12,049	12,365	13,658	13,860	14,385
14	Singapore	26,463	29,471	7,259	7,408	7,849	9,241	7,610
15	Taiwan	26,547	26,314	6,251	6,867	6,695	7,244	8,822
16	Saudi Arabia	18,013	16,271	4,296	3,513	3,627	3,825	3,216
17	All other countries	425,446	440,501	108,626	113,774	114,725	120,710	122,327
18	Residual /1/	0	0	339	1,419	-3,200	5,039	1,411
	Memoranda:							
19	European Union	270,955	284,809	71,370	73,854	77,763	82,334	79,843
20	Members of OPEC	70,993	59,155	14,458	14,426	13,663	15,356	14,110
21	Imports of goods (table 2.1, line 105)	2,208,008	2,360,878	584,637	614,317	632,244	632,489	648,775
22	France	47,052	49,265	12,230	13,499	12,673	13,571	13,219
23	Germany	114,580	117,950	29,426	30,528	32,401	31,706	31,099
24	Italy	45,491	50,140	12,342	13,965	13,347	13,775	13,776
25	United Kingdom	54,944	53,689	13,008	14,036	15,495	14,454	15,428
26	Canada	283,601	305,523	74,607	78,864	78,996	82,766	84,536
27	Brazil	24,620	27,803	6,891	7,127	7,147	7,033	7,945
28	Mexico	300,274	319,954	79,148	82,718	86,085	86,462	90,923
29	China	463,212	506,289	126,872	132,654	137,811	130,159	137,289
30	Hong Kong	7,784	7,779	1,714	1,980	1,732	2,007	1,661
31	India	46,120	48,697	12,390	12,844	13,027	13,663	13,826
32	Japan	134,168	138,272	34,911	34,781	35,864	36,554	35,208
33	Korea, Republic of	70,398	71,838	18,025	19,110	17,148	17,858	19,295
34	Singapore	17,784	19,322	4,993	4,852	6,252	7,596	6,771
35	Taiwan	39,241	42,505	10,857	10,882	11,157	10,975	11,248
36	Saudi Arabia	16,988	18,954	3,415	4,196	4,525	5,529	6,878
37	All other countries	541,750	582,899	144,069	151,601	158,759	158,803	161,297
38	Residual /1/	0	0	-261	679	-174	-421	-1,623
	Memoranda:							
39	European Union	419,103	437,406	108,796	116,805	120,699	120,578	123,708
40	Members of OPEC	78,466	72,604	15,357	18,365	18,890	20,850	20,370
41	Balance on goods (line 1 less line 21)	-751,051	-807,495	-196,823	-212,378	-220,802	-203,058	-227,012
42	France	-15,747	-15,527	-3,458	-4,881	-4,490	-3,509	-4,265
43	Germany	-65,176	-64,057	-16,019	-16,497	-17,803	-17,027	-16,780
44	Italy	-28,713	-31,653	-7,869	-9,050	-8,107	-7,313	-7,788
45	United Kingdom	546	2,879	1,038	1,121	2,085	1,792	24
46	Canada	-16,366	-22,660	-3,712	-5,962	-2,578	-7,815	-9,982
47	Brazil	5,392	9,256	2,383	3,051	2,635	2,556	1,953
48	Mexico	-69,932	-76,127	-18,081	-19,682	-20,077	-20,061	-23,957
49	China	-347,270	-375,913	-93,094	-99,017	-104,165	-95,262	-106,132
50	Hong Kong	27,760	32,936	7,853	7,748	9,263	7,673	7,254
51	India	-24,440	-22,973	-5,713	-6,282	-5,204	-5,669	-5,288
52	Japan	-70,378	-69,954	-17,872	-16,952	-18,047	-18,002	-15,955
53	Korea, Republic of	-27,433	-22,579	-5,976	-6,746	-3,490	-3,998	-4,909
54	Singapore	8,679	10,148	2,266	2,555	1,597	1,646	839
55	Taiwan	-12,694	-16,192	-4,606	-4,016	-4,462	-3,732	-2,427
56	Saudi Arabia	1,024	-2,683	881	-683	-898	-1,704	-3,662
57	All other countries	-116,304	-142,398	-35,443	-37,827	-44,034	-38,092	-38,970
58	Residual /1/	0	0	600	740	-3,026	5,460	3,033
	Memoranda:							
59	European Union	-148,148	-152,597	-37,425	-42,950	-42,935	-38,244	-43,864
60	Members of OPEC	-7,473	-13,449	-899	-3,940	-5,227	-5,494	-6,261

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Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the commodity-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the commodity-based seasonally adjusted totals because the seasonally adjusted country and world area data and the commodity-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

## Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of goods (table 2.1, line 1)	1,456,957	1,553,383	383,385	409,821	404,281	429,567	414,365
2	Europe	319,372	334,675	81,720	87,555	91,567	96,658	90,964
3	European Union	270,955	284,809	69,426	74,415	78,517	83,657	76,970
4	Euro area	200,128	211,198	51,149	54,863	56,450	61,322	57,045
5	Austria	3,798	4,286	655	814	858	965	771
6	Belgium	32,098	29,911	7,182	7,566	7,678	8,597	7,532
7	Finland	1,598	1,569	462	375	415	511	571
8	France	31,305	33,738	8,656	8,770	8,108	10,079	8,802
9	Germany	49,404	53,893	13,315	14,137	14,737	14,632	14,084
10	Greece	918	1,145	227	397	244	288	339
11	Ireland	9,630	10,776	2,361	3,155	2,959	2,739	2,606
12	Italy	16,778	18,487	4,269	4,909	5,400	6,551	5,673
13	Luxembourg	1,538	1,176	277	318	261	282	303
14	Netherlands	39,557	41,457	10,215	10,610	11,793	12,391	11,938
15	Norway	4,046	5,590	1,874	1,299	1,305	1,335	1,450
16	Portugal	987	1,213	279	340	318	396	291
17	Russia	5,832	7,052	1,902	1,900	1,588	1,904	1,500
18	Spain	10,404	11,076	2,678	2,757	3,169	3,271	3,392
19	Sweden	3,948	3,893	914	1,103	1,066	1,143	1,072
20	Switzerland	23,039	21,960	4,995	5,719	6,156	5,378	6,536
21	Turkey	9,315	9,703	2,276	2,753	2,536	2,512	2,549
22	United Kingdom	55,491	56,568	14,176	14,854	17,245	16,883	15,391
23	Other	19,686	21,180	5,005	5,780	5,732	6,803	6,160
24	Canada	267,235	282,863	70,508	72,433	73,354	78,855	73,714
25	Latin America and Other Western Hemisphere	366,315	394,231	98,247	103,939	102,268	108,494	107,494
26	South and Central America	344,667	370,364	92,599	97,404	96,069	101,744	101,094
27	Argentina	8,522	9,601	2,413	2,403	2,321	2,502	2,531
28	Brazil	30,012	37,059	9,611	10,320	9,193	9,656	10,289
29	Chile	13,088	13,792	3,649	3,735	3,351	3,860	3,930
30	Colombia	13,022	13,340	3,016	3,374	3,218	3,760	3,712
31	Mexico	230,342	243,827	61,028	63,564	64,045	67,465	66,773
32	Venezuela	5,210	4,134	950	1,011	1,426	1,314	1,356
33	Other	44,472	48,610	11,931	12,998	12,515	13,186	12,503
34	Other Western Hemisphere	21,647	23,867	5,648	6,535	6,199	6,750	6,400
35	Asia and Pacific	412,508	454,419	111,959	123,547	116,934	121,899	120,205
36	Australia	22,230	24,633	6,048	6,537	6,056	6,696	6,299
37	China	115,942	130,376	31,859	39,551	32,139	32,163	29,519
38	Hong Kong	35,545	40,715	9,674	10,105	10,919	9,240	9,041
39	India	21,680	25,724	7,004	6,603	7,417	8,141	8,720
40	Indonesia	6,019	6,854	1,731	1,842	1,826	1,987	2,365
41	Japan	63,790	68,318	17,294	18,027	17,644	18,344	19,321
42	Korea, Republic of	42,965	49,259	11,967	12,410	13,310	14,280	14,285
43	Malaysia	11,820	12,966	3,305	2,961	3,182	3,187	3,285
44	Philippines	8,244	8,506	2,133	2,381	2,053	2,186	2,220
45	Singapore	26,463	29,471	7,205	7,628	7,707	9,172	7,592
46	Taiwan	26,547	26,314	6,020	7,205	6,517	7,350	8,494
47	Thailand	10,484	11,018	2,726	2,901	3,011	3,130	3,115
48	Other	20,779	20,266	4,991	5,396	5,152	6,024	5,949
49	Middle East	68,934	64,912	15,817	16,615	14,413	17,024	15,055
50	Israel	13,379	12,774	2,960	3,406	3,568	3,654	3,090
51	Saudi Arabia	18,013	16,271	4,220	3,886	3,338	3,796	3,174
52	Other	37,542	35,867	8,637	9,322	7,507	9,575	8,791
53	Africa	22,293	22,082	5,088	5,676	5,678	6,559	6,858
54	Algeria	2,160	1,031	178	216	199	302	244
55	Nigeria	1,906	2,181	478	652	616	637	700
56	South Africa	4,630	5,054	1,296	1,241	1,335	1,420	1,555
57	Other	13,597	13,816	3,135	3,566	3,528	4,200	4,359
58	International organizations and unallocated	300	200	47	56	66	77	75
59	Memorandum:							
	Members of OPEC	70,993	59,155	14,591	15,252	12,973	15,240	14,275

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## Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
60	Imports of goods (table 2.1, line 105)	2,208,008	2,360,878	593,313	623,382	604,050	639,828	656,599
61	Europe	486,037	509,242	125,124	137,606	135,887	145,941	142,239
62	European Union	419,103	437,406	107,055	118,902	116,542	123,609	121,280
63	Euro area	327,672	345,150	84,877	93,911	91,354	97,688	96,162
64	Austria	10,902	11,771	2,868	3,219	3,066	3,306	3,375
65	Belgium	17,169	15,136	3,709	4,083	3,956	4,710	4,258
66	Finland	4,583	5,903	1,632	1,722	1,854	1,853	1,788
67	France	47,052	49,265	11,820	14,247	12,221	13,622	12,832
68	Germany	114,580	117,950	29,856	31,402	30,735	31,782	31,510
69	Greece	1,407	1,501	399	348	392	466	543
70	Ireland	45,625	48,910	11,186	12,309	14,151	14,033	14,635
71	Italy	45,491	50,140	12,101	14,321	12,710	14,233	13,497
72	Luxembourg	507	517	129	129	150	134	145
73	Netherlands	16,347	18,114	4,419	5,111	5,203	5,691	5,951
74	Norway	4,440	5,080	1,489	1,172	1,438	1,757	1,577
75	Portugal	3,206	3,507	934	917	862	1,135	1,077
76	Russia	14,560	17,040	4,465	4,354	4,612	5,354	5,933
77	Spain	13,644	15,855	4,148	4,296	4,490	4,779	4,362
78	Sweden	9,746	10,771	2,591	3,012	2,871	3,263	2,448
79	Switzerland	36,447	36,094	8,752	9,592	9,511	11,003	9,278
80	Turkey	8,068	9,417	2,340	2,455	2,418	2,651	2,588
81	United Kingdom	54,944	53,689	12,620	14,550	14,853	14,790	14,917
82	Other	37,320	38,584	9,666	10,369	10,393	11,378	11,523
83	Canada	283,601	305,523	73,444	78,683	78,607	84,476	82,829
84	Latin America and Other Western Hemisphere	407,263	435,205	108,049	111,306	113,618	118,323	121,704
85	South and Central America	397,223	424,581	105,500	108,710	110,877	115,415	118,806
86	Argentina	4,691	4,825	1,402	1,215	1,262	1,149	1,123
87	Brazil	24,620	27,803	7,410	7,076	6,667	7,061	8,433
88	Chile	8,838	10,604	2,643	2,367	3,640	2,831	2,607
89	Colombia	13,917	13,702	3,393	3,346	3,939	3,324	3,307
90	Mexico	300,274	319,954	78,968	83,093	83,690	88,693	89,948
91	Venezuela	10,980	12,435	2,886	2,615	2,637	3,292	3,832
92	Other	33,902	35,259	8,798	8,998	9,041	9,064	9,557
93	Other Western Hemisphere	10,040	10,624	2,549	2,595	2,741	2,908	2,898
94	Asia and Pacific	946,357	1,012,705	264,349	270,843	250,425	262,622	282,782
95	Australia	9,635	10,188	2,801	2,355	2,331	2,585	2,764
96	China	463,212	506,289	135,058	140,944	123,291	126,828	145,208
97	Hong Kong	7,784	7,779	1,849	1,851	1,578	2,077	1,732
98	India	46,120	48,697	12,782	12,186	12,773	14,103	14,206
99	Indonesia	19,213	20,233	4,913	5,100	5,216	5,275	5,226
100	Japan	134,168	138,272	34,685	35,930	35,422	35,804	35,018
101	Korea, Republic of	70,398	71,838	17,812	18,460	16,907	18,871	18,933
102	Malaysia	36,695	37,322	9,272	9,962	9,254	10,162	10,018
103	Philippines	10,148	11,744	3,096	3,004	3,011	2,985	3,149
104	Singapore	17,784	19,322	5,251	4,794	5,802	7,802	7,138
105	Taiwan	39,241	42,505	11,140	10,984	10,453	11,193	11,558
106	Thailand	29,574	31,211	8,064	8,327	7,516	8,060	8,377
107	Other	62,384	67,304	17,626	16,946	16,871	16,876	19,455
108	Middle East	57,900	64,574	13,811	15,569	16,681	18,855	18,039
109	Israel	22,351	22,101	5,237	5,216	5,375	5,962	5,174
110	Saudi Arabia	16,988	18,954	3,426	4,035	4,389	5,841	6,903
111	Other	18,560	23,519	5,149	6,318	6,917	7,053	5,961
112	Africa	26,850	33,629	8,537	9,376	8,832	9,611	9,007
113	Algeria	3,238	3,822	999	721	1,069	1,018	1,354
114	Nigeria	4,211	7,098	1,606	2,279	1,779	1,729	721
115	South Africa	6,803	7,782	2,079	2,138	1,941	2,116	2,090
116	Other	12,598	14,928	3,853	4,238	4,043	4,748	4,842
117	International organizations and unallocated	0	0	0	0	0	0	0
	Memorandum:							
118	Members of OPEC	78,466	72,604	16,046	17,903	18,185	21,161	21,255

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Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
119	Balance on goods (line 1 less line 60)	-751,051	-807,495	-209,928	-213,561	-199,769	-210,261	-242,235
120	Europe	-166,665	-174,566	-43,404	-50,050	-44,319	-49,282	-51,275
121	European Union	-148,148	-152,597	-37,629	-44,487	-38,025	-39,952	-44,310
122	Euro area	-127,544	-133,953	-33,728	-39,048	-34,904	-36,366	-39,117
123	Austria	-7,104	-7,484	-2,213	-2,405	-2,208	-2,341	-2,605
124	Belgium	14,929	14,776	3,474	3,484	3,722	3,887	3,274
125	Finland	-2,984	-4,334	-1,169	-1,348	-1,439	-1,342	-1,217
126	France	-15,747	-15,527	-3,164	-5,477	-4,113	-3,544	-4,030
127	Germany	-65,176	-64,057	-16,541	-17,265	-15,998	-17,151	-17,426
128	Greece	-489	-357	-172	48	-148	-178	-204
129	Ireland	-35,996	-38,134	-8,825	-9,154	-11,193	-11,294	-12,029
130	Italy	-28,713	-31,653	-7,832	-9,412	-7,311	-7,682	-7,824
131	Luxembourg	1,031	659	147	190	111	147	158
132	Netherlands	23,210	23,344	5,796	5,500	6,589	6,699	5,987
133	Norway	-393	510	385	127	-133	-423	-127
134	Portugal	-2,219	-2,294	-655	-577	-543	-738	-786
135	Russia	-8,728	-9,988	-2,562	-2,453	-3,024	-3,450	-4,433
136	Spain	-3,239	-4,778	-1,469	-1,539	-1,321	-1,508	-970
137	Sweden	-5,798	-6,878	-1,677	-1,909	-1,805	-2,120	-1,375
138	Switzerland	-13,409	-14,133	-3,756	-3,873	-3,355	-5,625	-2,742
139	Turkey	1,246	286	-65	299	118	-140	-39
140	United Kingdom	546	2,879	1,556	304	2,392	2,093	473
141	Other	-17,633	-17,404	-4,661	-4,588	-4,661	-4,575	-5,362
142	Canada	-16,366	-22,660	-2,936	-6,250	-5,253	-5,621	-9,115
143	Latin America and Other Western Hemisphere	-40,948	-40,974	-9,801	-7,367	-11,349	-9,829	-14,210
144	South and Central America	-52,556	-54,217	-12,901	-11,307	-14,807	-13,672	-17,712
145	Argentina	3,831	4,776	1,011	1,187	1,059	1,353	1,408
146	Brazil	5,392	9,256	2,201	3,244	2,529	2,595	1,856
147	Chile	4,249	3,188	1,006	1,367	-289	1,029	1,324
148	Colombia	-896	-362	-376	28	-721	436	405
149	Mexico	-69,932	-76,127	-17,940	-19,530	-19,645	-21,228	-23,174
150	Venezuela	-5,771	-8,301	-1,936	-1,603	-1,211	-1,978	-2,476
151	Other	10,570	13,352	3,133	4,000	3,474	4,122	2,945
152	Other Western Hemisphere	11,607	13,243	3,099	3,940	3,458	3,842	3,502
153	Asia and Pacific	-533,849	-558,286	-152,390	-147,295	-133,491	-140,722	-162,577
154	Australia	12,595	14,445	3,247	4,182	3,725	4,111	3,535
155	China	-347,270	-375,913	-103,199	-101,393	-91,151	-94,665	-115,689
156	Hong Kong	27,760	32,936	7,826	8,254	9,342	7,163	7,309
157	India	-24,440	-22,973	-5,779	-5,583	-5,356	-5,962	-5,487
158	Indonesia	-13,195	-13,379	-3,182	-3,258	-3,391	-3,288	-2,861
159	Japan	-70,378	-69,954	-17,391	-17,903	-17,778	-17,460	-15,697
160	Korea, Republic of	-27,433	-22,579	-5,846	-6,050	-3,597	-4,591	-4,648
161	Malaysia	-24,875	-24,356	-5,966	-7,001	-6,072	-6,975	-6,733
162	Philippines	-1,903	-3,238	-962	-623	-958	-799	-929
163	Singapore	8,679	10,148	1,955	2,834	1,905	1,370	453
164	Taiwan	-12,694	-16,192	-5,120	-3,779	-3,936	-3,843	-3,064
165	Thailand	-19,090	-20,193	-5,337	-5,426	-4,505	-4,931	-5,262
166	Other	-41,605	-47,038	-12,635	-11,550	-11,719	-10,852	-13,505
167	Middle East	11,034	339	2,006	1,046	-2,268	-1,831	-2,984
168	Israel	-8,972	-9,327	-2,277	-1,810	-1,807	-2,308	-2,084
169	Saudi Arabia	1,024	-2,683	794	-148	-1,051	-2,045	-3,729
170	Other	18,981	12,348	3,488	3,004	589	2,522	2,830
171	Africa	-4,557	-11,547	-3,449	-3,700	-3,154	-3,052	-2,149
172	Algeria	-1,078	-2,791	-821	-504	-870	-716	-1,110
173	Nigeria	-2,305	-4,917	-1,128	-1,626	-1,163	-1,093	-21
174	South Africa	-2,173	-2,727	-782	-897	-605	-696	-535
175	Other	999	-1,111	-718	-672	-515	-548	-483
176	International organizations and unallocated	300	200	47	56	66	77	75
	Memorandum:							
177	Members of OPEC	-7,473	-13,449	-1,455	-2,651	-5,211	-5,921	-6,980

## Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 2.4. U.S. International Trade in Goods, Balance of Payments Adjustments

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of goods, Census basis	1,451,024	1,546,273	386,187	399,897	409,271	427,280	420,011
2	Plus: Balance of payments adjustments, net	5,933	7,110	1,627	2,042	2,171	2,151	1,751
3	Exports under U.S. military agency sales contracts	.....	.....	.....	.....	.....	.....	.....
4	Goods procured in U.S. ports by foreign carriers	10,383	12,302	2,936	3,327	3,421	3,470	3,338
5	Net exports of goods under merchanting	300	200	47	56	66	77	75
6	Nonmonetary gold	0	0	0	0	0	0	0
7	Private gift parcel remittances	1,089	1,030	270	283	259	278	270
8	Repair of equipment	-6,184	-6,939	-1,765	-1,767	-1,730	-1,823	-2,067
9	Other adjustments, net /1/	345	517	140	145	155	148	136
10	Equals: Exports of goods, balance of payments basis (table 2.1, line 1)	1,456,957	1,553,383	387,814	401,939	411,442	429,431	421,762
11	Imports of goods, Census basis	2,187,600	2,341,963	580,043	609,801	627,392	627,265	643,687
12	Plus: Balance of payments adjustments, net	20,408	18,915	4,594	4,516	4,853	5,224	5,088
13	Goods procured in foreign ports by U.S. carriers	7,650	8,311	2,038	1,985	2,270	2,354	2,220
14	Imports by U.S. military agencies	2,858	1,755	381	399	499	600	555
15	Inland freight in Canada and Mexico	8,019	8,779	2,172	2,248	2,188	2,247	2,253
16	Locomotives and railcars	3,197	2,184	519	611	597	627	619
17	Nonmonetary gold	0	0	0	0	0	0	0
18	Repair of equipment	-4,228	-4,769	-1,131	-1,356	-1,279	-1,356	-1,241
19	Software revaluation	2,956	2,709	632	632	584	739	682
20	Other adjustments, net /2/	-44	-54	-17	-3	-7	12	(*)
21	Equals: Imports of goods, balance of payments basis (table 2.1, line 105)	2,208,008	2,360,878	584,637	614,317	632,244	632,489	648,775

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

2. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

## Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of services (table 1.1, line 4)	758,888	797,690	201,293	203,977	205,994	205,817	207,635
2	Maintenance and repair services n.i.e.	25,004	26,430	6,213	6,740	7,286	7,469	7,516
3	Transport	84,679	88,598	22,483	22,696	22,949	23,453	23,104
4	Sea transport	18,078	18,707	4,676	4,770	4,836	4,882	4,918
5	Freight	3,691	3,819	968	971	962	985	999
6	Port	14,386	14,888	3,707	3,799	3,874	3,898	3,919
7	Air transport	62,049	65,229	16,483	16,755	16,833	17,362	16,918
8	Passenger	39,271	40,613	10,254	10,290	10,312	10,499	10,101
9	Freight	12,473	13,673	3,490	3,581	3,841	3,880	3,818
10	Port	10,305	10,943	2,739	2,883	2,680	2,983	2,999
11	Other modes of transport	4,552	4,662	1,325	1,171	1,280	1,208	1,268
12	Travel (for all purposes including education) /1/	206,902	210,747	52,980	53,429	53,504	53,651	53,836
13	Business	40,996	39,669	9,906	9,956	9,877	9,732	9,595
14	Expenditures by border, seasonal, and other short-term workers	8,505	8,615	2,191	2,186	2,156	2,159	2,130
15	Other business travel	32,491	31,053	7,715	7,770	7,721	7,573	7,465
16	Personal	165,906	171,079	43,074	43,473	43,627	43,920	44,240
17	Health related	3,751	3,925	990	998	1,011	1,020	1,030
18	Education related	39,040	42,400	10,708	10,927	11,089	11,248	11,422
19	Other personal travel	123,115	124,753	31,376	31,548	31,527	31,651	31,789
20	Insurance services	17,067	18,047	4,708	4,755	4,555	4,557	4,552
21	Direct insurance	2,060	1,957	491	536	551	564	584
22	Reinsurance	13,585	14,508	3,818	3,815	3,587	3,561	3,527
23	Auxiliary insurance services	1,422	1,582	399	403	416	432	441
24	Financial services	99,384	109,642	27,927	28,751	27,907	28,224	28,846
25	Securities brokerage, underwriting, and related services	11,717	12,176	2,837	2,934	3,227	3,269	3,275
26	Financial management, financial advisory, and custody services	49,026	53,625	13,821	14,363	12,709	13,265	13,625
27	Credit card and other credit-related services	20,651	23,158	5,955	5,982	6,647	6,191	6,358
28	Securities lending, electronic funds transfer, and other services	17,990	20,682	5,314	5,472	5,324	5,498	5,588
29	Charges for the use of intellectual property n.i.e.	124,734	128,364	32,273	32,762	33,577	32,398	33,025
30	Industrial processes	47,285	46,988	11,833	12,303	12,297	11,518	11,803
31	Computer software	36,708	37,081	9,229	9,130	9,403	9,712	9,717
32	Trademarks and franchise fees	20,439	22,646	5,847	6,168	5,939	5,932	6,165
33	Audio-visual and related products	20,227	21,586	5,348	5,142	5,926	5,224	5,328
34	Other intellectual property	75	63	17	18	12	12	12
35	Telecommunications, computer, and information services	38,548	42,219	10,735	10,902	10,913	10,630	10,808
36	Telecommunications services	11,736	10,879	2,716	2,635	2,784	2,567	2,569
37	Computer services	19,626	22,941	5,933	6,061	5,816	5,751	5,840
38	Information services	7,186	8,399	2,086	2,206	2,313	2,312	2,399
39	Other business services	143,768	154,313	38,936	39,326	40,556	40,132	40,752
40	Research and development services	38,159	42,191	10,762	10,934	10,439	10,297	10,412
41	Professional and management consulting services	75,032	78,850	19,822	20,188	21,515	21,340	21,806
42	Technical, trade-related, and other business services /2/	30,577	33,272	8,352	8,205	8,601	8,494	8,534
43	Government goods and services n.i.e.	18,801	19,329	5,037	4,617	4,748	5,303	5,196
44	Imports of services (table 1.1, line 12)	509,838	542,471	137,261	139,426	139,182	137,365	139,279
45	Maintenance and repair services n.i.e.	8,731	8,337	2,004	2,059	2,093	2,062	2,001
46	Transport	96,939	101,744	25,352	25,872	26,253	26,755	26,982
47	Sea transport	35,097	37,058	9,190	9,391	9,613	9,548	9,713
48	Freight	32,709	34,387	8,506	8,705	8,920	8,849	9,009
49	Port	2,388	2,670	684	685	693	699	705
50	Air transport	58,043	60,825	15,213	15,545	15,688	16,273	16,337
51	Passenger	37,367	38,897	9,722	9,914	10,164	10,462	10,441
52	Freight	6,951	7,869	1,991	2,080	1,989	2,217	2,272
53	Port	13,724	14,060	3,499	3,551	3,535	3,594	3,625
54	Other modes of transport	3,799	3,861	949	937	951	934	932

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## Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
55	Travel (for all purposes including education) /1/	123,569	135,024	33,813	34,906	35,553	35,620	36,146
56	Business	15,919	16,576	4,147	4,140	4,009	4,185	4,245
57	Expenditures by border, seasonal, and other short-term workers	1,373	1,421	358	359	365	369	374
58	Other business travel	14,546	15,155	3,789	3,782	3,645	3,816	3,871
59	Personal	107,651	118,448	29,666	30,766	31,544	31,435	31,902
60	Health related	2,057	2,316	587	605	623	642	661
61	Education related	7,639	8,220	2,070	2,097	2,143	2,190	2,237
62	Other personal travel	97,954	107,912	27,008	28,065	28,778	28,603	29,003
63	Insurance services	49,900	50,665	13,094	12,434	9,754	9,554	9,500
64	Direct insurance	3,980	3,766	935	997	797	902	876
65	Reinsurance	43,889	45,112	11,723	11,013	8,548	8,257	8,243
66	Auxiliary insurance services	2,031	1,787	436	423	409	395	381
67	Financial services	25,752	28,931	7,478	7,628	7,532	7,717	7,864
68	Securities brokerage, underwriting, and related services	4,245	4,827	1,193	1,147	1,294	1,335	1,222
69	Financial management, financial advisory, and custody services	10,955	12,125	3,125	3,268	3,095	3,100	3,213
70	Credit card and other credit-related services	7,186	8,158	2,148	2,215	2,218	2,305	2,432
71	Securities lending, electronic funds transfer, and other services	3,366	3,820	1,012	997	924	978	998
72	Charges for the use of intellectual property n.i.e.	46,577	51,284	13,136	13,808	13,925	13,051	13,282
73	Industrial processes	23,020	24,073	6,222	6,564	5,938	6,139	6,207
74	Computer software	7,593	9,957	2,447	2,827	2,478	2,069	2,130
75	Trademarks and franchise fees	3,572	3,889	962	999	1,060	953	991
76	Audio-visual and related products	12,281	13,226	3,471	3,392	4,388	3,857	3,920
77	Other intellectual property	110	138	35	27	61	32	34
78	Telecommunications, computer, and information services	37,391	40,054	10,068	10,280	10,174	9,831	9,875
79	Telecommunications services	5,490	5,478	1,414	1,406	1,415	1,318	1,337
80	Computer services	29,531	31,956	7,998	8,211	8,118	7,873	7,905
81	Information services	2,370	2,619	656	663	641	640	633
82	Other business services	99,476	104,385	26,774	26,929	28,246	27,044	27,853
83	Research and development services	34,133	35,344	9,004	8,967	9,222	8,794	8,938
84	Professional and management consulting services	41,247	43,361	11,123	11,209	12,166	11,671	12,154
85	Technical, trade-related, and other business services /2/	24,095	25,681	6,647	6,753	6,859	6,579	6,761
86	Government goods and services n.i.e.	21,503	22,047	5,541	5,510	5,653	5,731	5,775
87	Balance on services (line 1 less line 44)	249,050	255,219	64,032	64,551	66,812	68,452	68,356
	Supplemental detail on insurance transactions:							
88	Premiums received	31,876	31,921	8,347	8,169	7,606	7,525	7,444
89	Losses paid	16,196	18,303	6,890	3,630	3,567	3,506	3,467
90	Premiums paid	122,114	129,879	33,943	31,429	23,986	24,557	25,380
91	Losses recovered	79,654	111,444	46,595	21,603	18,689	18,935	19,573

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Includes construction, architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

## Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of services (table 3.1, line 1)	758,888	797,690	201,293	203,977	205,994	205,817	207,635
2	France	19,794	19,242	4,868	4,922	5,184	5,182	5,233
3	Germany	31,879	32,692	8,272	8,471	8,508	8,655	8,690
4	Italy	8,878	9,321	2,340	2,376	2,401	2,440	2,396
5	United Kingdom	66,859	69,624	17,359	17,740	18,561	18,435	18,799
6	Canada	54,360	58,446	14,903	15,029	15,557	15,334	15,990
7	Brazil	23,905	26,431	6,749	6,895	7,115	6,706	6,675
8	Mexico	31,657	32,874	8,445	8,482	8,469	8,770	8,486
9	China	54,939	57,628	14,364	14,745	15,270	14,225	14,860
10	Hong Kong	10,010	11,927	3,073	3,300	3,379	3,311	3,105
11	India	20,616	23,748	6,015	6,310	6,413	6,006	6,578
12	Japan	45,044	46,428	11,527	11,556	11,506	11,327	11,102
13	Korea, Republic of	21,724	24,165	5,890	6,551	6,170	5,937	5,819
14	Singapore	16,924	18,047	4,530	4,758	4,861	5,463	5,476
15	Taiwan	11,646	9,878	2,363	2,443	2,490	2,584	2,540
16	Saudi Arabia	9,340	9,185	2,264	2,172	2,123	2,170	2,147
17	All other countries	331,313	348,054	87,663	88,576	89,536	87,878	89,082
18	Residual /1/	0	0	668	-348	-1,550	1,394	656
	Memoranda:							
19	European Union	235,242	243,405	61,496	61,827	63,459	62,855	63,321
20	Members of OPEC	35,111	32,807	7,998	8,000	8,700	8,529	8,360
21	Imports of services (table 3.1, line 44)	509,838	542,471	137,261	139,426	139,182	137,365	139,279
22	France	16,562	17,531	4,458	4,335	4,596	4,464	4,752
23	Germany	33,775	35,364	8,797	9,046	8,634	7,808	8,168
24	Italy	11,360	12,407	3,135	3,257	3,304	3,348	3,403
25	United Kingdom	52,339	56,927	14,715	14,566	14,750	15,060	15,097
26	Canada	30,588	33,025	8,391	8,627	8,492	8,749	8,734
27	Brazil	7,742	7,208	1,716	1,753	1,691	1,614	1,570
28	Mexico	24,097	25,492	6,590	6,570	6,479	6,238	6,156
29	China	16,032	17,419	4,423	4,480	4,680	4,536	4,594
30	Hong Kong	8,903	9,803	2,442	2,740	2,450	2,657	2,645
31	India	25,817	28,136	7,092	7,068	7,336	6,948	7,000
32	Japan	31,064	33,062	8,353	8,672	8,463	8,616	8,498
33	Korea, Republic of	10,903	10,883	2,597	2,626	3,027	3,107	3,064
34	Singapore	7,220	7,892	2,015	1,984	2,198	1,988	2,066
35	Taiwan	7,747	8,082	1,995	2,007	2,125	2,116	2,118
36	Saudi Arabia	1,182	1,210	301	303	349	439	440
37	All other countries	224,507	238,029	59,785	61,126	60,276	60,737	60,524
38	Residual /1/	0	0	455	265	332	-1,059	451
	Memoranda:							
39	European Union	179,163	191,968	48,614	49,311	48,916	48,584	49,684
40	Members of OPEC	11,112	10,408	2,595	2,662	2,978	3,117	3,048
41	Balance on services (line 1 less line 21)	249,050	255,219	64,032	64,551	66,812	68,452	68,356
42	France	3,232	1,711	410	586	588	719	481
43	Germany	-1,896	-2,672	-524	-575	-126	847	522
44	Italy	-2,483	-3,086	-795	-881	-903	-908	-1,006
45	United Kingdom	14,519	12,696	2,644	3,174	3,811	3,375	3,702
46	Canada	23,772	25,420	6,512	6,402	7,066	6,585	7,256
47	Brazil	16,164	19,223	5,034	5,141	5,423	5,092	5,104
48	Mexico	7,560	7,382	1,855	1,912	1,991	2,532	2,330
49	China	38,907	40,209	9,941	10,265	10,589	9,689	10,266
50	Hong Kong	1,107	2,124	631	560	929	655	459
51	India	-5,201	-4,387	-1,077	-758	-923	-942	-422
52	Japan	13,980	13,366	3,174	2,884	3,043	2,712	2,604
53	Korea, Republic of	10,821	13,282	3,292	3,925	3,143	2,830	2,756
54	Singapore	9,704	10,155	2,515	2,774	2,663	3,475	3,410
55	Taiwan	3,900	1,796	368	436	365	468	423
56	Saudi Arabia	8,158	7,975	1,963	1,869	1,774	1,730	1,707
57	All other countries	106,806	110,025	27,878	27,450	29,260	27,141	28,559
58	Residual /1/	0	0	212	-613	-1,882	2,452	206
	Memoranda:							
59	European Union	56,079	51,438	12,882	12,516	14,542	14,271	13,637
60	Members of OPEC	23,999	22,399	5,404	5,338	5,721	5,412	5,311

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Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*(D)* Suppressed to avoid the disclosure of data of individual companies.

*n.a.* Transactions are possible, but data are not available.

*.....* Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the service type-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the seasonally adjusted service type-based totals because the seasonally adjusted country and world area data and the service type-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Exports of services (table 3.1, line 1)	758,888	797,690	207,898	203,726	205,164	199,922	214,409
2	Europe	283,564	297,992	77,380	78,593	74,582	76,877	80,371
3	European Union	235,242	243,405	63,627	63,428	59,662	62,718	65,577
4	Euro area	150,931	155,324	41,159	40,081	37,481	39,618	41,579
5	Belgium	5,903	5,510	1,387	1,242	1,185	1,367	1,407
6	France	19,794	19,242	5,228	4,950	4,788	5,146	5,630
7	Germany	31,879	32,692	8,560	8,821	7,943	8,545	9,000
8	Italy	8,878	9,321	2,733	2,394	2,115	2,299	2,798
9	Luxembourg	6,182	6,696	1,841	1,900	1,826	1,741	1,696
10	Netherlands	15,747	17,286	4,614	4,456	4,006	4,366	4,627
11	Other Euro area	62,548	64,577	16,796	16,318	15,619	16,154	16,419
12	United Kingdom	66,859	69,624	17,781	18,408	17,389	18,459	19,246
13	Other European Union	17,452	18,458	4,687	4,940	4,791	4,642	4,752
14	Europe excluding European Union	48,322	54,586	13,754	15,164	14,920	14,159	14,794
15	Canada	54,360	58,446	14,493	14,373	15,697	16,314	15,539
16	Latin America and Other Western Hemisphere	148,548	154,295	38,982	41,236	37,391	37,970	39,007
17	South and Central America	96,500	100,184	25,734	27,019	25,162	25,374	26,101
18	Argentina	8,414	9,047	2,352	2,179	2,340	2,363	2,409
19	Brazil	23,905	26,431	6,707	7,296	6,838	6,601	6,645
20	Mexico	31,657	32,874	8,709	8,931	8,115	8,360	8,776
21	Venezuela	5,961	4,654	1,171	1,245	1,053	1,044	1,129
22	Other South and Central America	26,563	27,178	6,795	7,368	6,816	7,006	7,142
23	Other Western Hemisphere	52,047	54,111	13,247	14,218	12,229	12,596	12,906
24	Asia and Pacific	227,260	239,077	64,089	57,769	64,967	56,904	65,730
25	Australia	22,283	22,090	6,047	5,440	5,029	5,564	5,825
26	China	54,939	57,628	16,767	12,716	17,183	12,104	17,246
27	Hong Kong	10,010	11,927	3,242	3,334	3,228	3,230	3,279
28	India	20,616	23,748	6,369	5,199	7,527	5,706	6,928
29	Japan	45,044	46,428	11,813	11,437	11,918	10,784	11,366
30	Korea, Republic of	21,724	24,165	6,339	6,228	6,462	5,518	6,248
31	Singapore	16,924	18,047	4,482	5,006	4,673	5,377	5,396
32	Taiwan	11,646	9,878	2,423	2,374	2,560	2,504	2,610
33	Other Asia and Pacific	24,074	25,165	6,606	6,036	6,387	6,117	6,831
34	Middle East	29,114	31,426	8,496	7,673	8,037	7,785	9,080
35	Africa	13,759	14,210	3,879	3,517	3,934	3,507	4,119
36	South Africa	2,918	2,878	745	737	640	718	733
37	Other Africa	10,841	11,332	3,134	2,780	3,294	2,790	3,385
38	International organizations and unallocated	2,284	2,244	580	565	556	563	563
39	Memorandum: Members of OPEC	35,111	32,807	8,957	7,858	8,549	7,850	9,324

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Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
40	Imports of services (table 3.1, line 44)	509,838	542,471	140,542	138,726	131,405	142,228	142,828
41	Europe	214,693	232,351	62,444	59,327	50,726	60,536	61,967
42	European Union	179,163	191,968	51,782	48,692	42,982	51,839	52,959
43	Euro area	114,739	122,252	33,043	30,713	26,687	32,498	33,306
44	Belgium	5,729	5,415	1,275	1,628	1,239	1,359	1,326
45	France	16,562	17,531	4,885	4,124	3,850	4,968	5,212
46	Germany	33,775	35,364	9,143	9,164	7,766	8,187	8,485
47	Italy	11,360	12,407	3,840	2,756	2,363	4,059	4,167
48	Luxembourg	2,077	1,892	463	428	481	451	461
49	Netherlands	10,559	11,161	2,755	2,881	2,757	3,035	2,984
50	Other Euro area	34,676	38,482	10,682	9,730	8,230	10,438	10,669
51	United Kingdom	52,339	56,927	15,169	14,899	13,357	15,616	15,616
52	Other European Union	12,084	12,789	3,570	3,080	2,938	3,725	4,038
53	Europe excluding European Union	35,530	40,384	10,663	10,635	7,744	8,697	9,008
54	Canada	30,588	33,025	9,435	8,299	7,583	8,884	9,833
55	Latin America and Other Western Hemisphere	101,739	103,751	25,751	25,538	26,815	26,382	25,507
56	South and Central America	51,275	53,118	12,950	13,610	13,737	13,479	12,897
57	Argentina	2,507	2,911	674	835	714	663	676
58	Brazil	7,742	7,208	1,740	1,827	1,628	1,589	1,585
59	Mexico	24,097	25,492	6,303	6,546	6,708	6,322	5,897
60	Venezuela	785	593	139	156	144	130	133
61	Other South and Central America	16,145	16,914	4,094	4,246	4,544	4,775	4,606
62	Other Western Hemisphere	50,463	50,633	12,801	11,928	13,078	12,903	12,610
63	Asia and Pacific	135,455	144,852	35,469	38,142	38,030	37,771	36,884
64	Australia	7,223	7,707	1,849	2,176	2,000	1,875	1,896
65	China	16,032	17,419	4,471	4,566	4,447	4,622	4,644
66	Hong Kong	8,903	9,803	2,279	2,829	2,575	2,557	2,444
67	India	25,817	28,136	7,104	7,164	7,274	6,907	7,007
68	Japan	31,064	33,062	8,353	8,672	8,463	8,616	8,498
69	Korea, Republic of	10,903	10,883	2,539	2,576	3,122	3,141	2,990
70	Singapore	7,220	7,892	1,922	2,177	2,048	2,016	1,982
71	Taiwan	7,747	8,082	1,867	2,045	2,209	2,132	1,978
72	Other Asia and Pacific	20,548	21,867	5,083	5,939	5,893	5,904	5,445
73	Middle East	17,258	18,496	4,734	4,724	4,939	5,458	5,349
74	Africa	8,662	9,737	2,642	2,630	2,283	2,887	2,976
75	South Africa	1,843	1,908	553	459	432	520	571
76	Other Africa	6,819	7,830	2,090	2,171	1,850	2,367	2,405
77	International organizations and unallocated	1,443	259	67	65	1,029	309	311
78	Memorandum: Members of OPEC	11,112	10,408	2,614	2,662	2,904	3,169	3,066

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
79	Balance on services (line 1 less line 40)	249,050	255,219	67,357	65,000	73,759	57,693	71,581
80	Europe	68,870	65,640	14,936	19,265	23,855	16,341	18,404
81	European Union	56,079	51,438	11,845	14,736	16,680	10,879	12,618
82	Euro area	36,192	33,072	8,116	9,369	10,794	7,119	8,273
83	Belgium	174	95	113	-386	-54	8	81
84	France	3,232	1,711	344	825	938	178	418
85	Germany	-1,896	-2,672	-584	-343	177	358	515
86	Italy	-2,483	-3,086	-1,107	-362	-248	-1,761	-1,369
87	Luxembourg	4,104	4,804	1,378	1,472	1,345	1,290	1,235
88	Netherlands	5,188	6,126	1,859	1,575	1,249	1,331	1,643
89	Other Euro area	27,873	26,095	6,114	6,588	7,388	5,715	5,750
90	United Kingdom	14,519	12,696	2,612	3,508	4,033	2,843	3,630
91	Other European Union	5,368	5,669	1,117	1,859	1,853	917	714
92	Europe excluding European Union	12,791	14,203	3,091	4,529	7,176	5,461	5,786
93	Canada	23,772	25,420	5,058	6,074	8,115	7,430	5,706
94	Latin America and Other Western Hemisphere	46,809	50,544	13,230	15,699	10,575	11,588	13,500
95	South and Central America	45,225	47,066	12,784	13,409	11,425	11,895	13,204
96	Argentina	5,907	6,136	1,678	1,344	1,627	1,700	1,733
97	Brazil	16,164	19,223	4,967	5,469	5,210	5,012	5,060
98	Mexico	7,560	7,382	2,406	2,385	1,407	2,038	2,879
99	Venezuela	5,177	4,061	1,033	1,089	910	914	996
100	Other South and Central America	10,418	10,264	2,701	3,122	2,272	2,231	2,536
101	Other Western Hemisphere	1,584	3,479	446	2,290	-849	-307	296
102	Asia and Pacific	91,805	94,225	28,620	19,627	26,937	19,133	28,846
103	Australia	15,061	14,383	4,199	3,264	3,029	3,689	3,929
104	China	38,907	40,209	12,296	8,150	12,736	7,482	12,603
105	Hong Kong	1,107	2,124	963	505	653	672	834
106	India	-5,201	-4,387	-735	-1,965	253	-1,201	-78
107	Japan	13,980	13,366	3,459	2,765	3,454	2,169	2,868
108	Korea, Republic of	10,821	13,282	3,800	3,652	3,340	2,376	3,258
109	Singapore	9,704	10,155	2,559	2,829	2,624	3,361	3,414
110	Taiwan	3,900	1,796	556	329	351	371	632
111	Other Asia and Pacific	3,526	3,299	1,522	97	495	214	1,386
112	Middle East	11,856	12,930	3,762	2,948	3,098	2,326	3,731
113	Africa	5,097	4,473	1,236	887	1,651	621	1,143
114	South Africa	1,075	971	192	278	208	198	162
115	Other Africa	4,022	3,502	1,044	609	1,444	423	981
116	International organizations and unallocated	841	1,985	513	500	-473	255	252
117	Memorandum: Members of OPEC	23,999	22,399	6,343	5,197	5,645	4,680	6,258

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 4.1. U.S. International Transactions in Primary Income

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Primary income receipts (table 1.1, line 5)	830,174	928,118	237,632	248,940	256,029	266,274	264,523
2	Investment income	823,709	921,816	236,058	247,367	254,435	264,669	262,907
3	Direct investment income	456,426	504,404	127,799	135,929	135,062	140,184	136,950
4	Income on equity	432,160	477,707	120,340	128,884	128,094	132,891	129,815
5	Dividends and withdrawals	139,250	155,081	55,110	26,874	294,856	183,703	92,720
6	Reinvested earnings	292,910	322,626	65,229	102,009	-166,762	-50,812	37,095
7	Interest	24,266	26,697	7,459	7,046	6,969	7,293	7,135
8	U.S. parents' receipts	17,987	18,101	4,532	4,344	4,362	4,658	4,394
9	U.S. affiliates' receipts	6,279	8,596	2,927	2,702	2,607	2,635	2,741
10	Portfolio investment income	326,325	354,406	91,154	93,614	99,244	102,199	103,335
11	Income on equity and investment fund shares	217,962	236,246	61,241	62,535	65,937	67,344	68,016
12	Dividends on equity other than investment fund shares	190,669	208,956	54,311	55,548	58,480	59,142	59,580
13	Income attributable to investment fund shareholders	27,293	27,290	6,930	6,987	7,457	8,202	8,436
14	Interest on debt securities	108,363	118,161	29,913	31,078	33,307	34,856	35,319
15	Short term	2,287	5,372	1,525	1,789	2,359	2,923	3,180
16	Long term	106,077	112,789	28,388	29,289	30,949	31,932	32,139
17	Other investment income	40,850	62,620	16,996	17,741	19,959	22,239	22,393
18	Interest /1/	29,394	51,243	14,138	14,925	17,629	20,170	20,398
19	Income attributable to insurance policyholders	11,457	11,378	2,858	2,817	2,330	2,069	1,995
20	Reserve asset income	108	385	109	82	169	47	230
21	Interest	108	385	109	82	169	47	230
22	Compensation of employees	6,466	6,302	1,573	1,573	1,594	1,605	1,616
23	Primary income payments (table 1.1, line 13)	637,151	706,386	179,410	186,569	194,854	203,926	205,098
24	Investment income	618,013	686,699	174,430	181,601	189,875	198,866	200,021
25	Direct investment income	183,812	205,976	51,342	55,978	57,458	61,096	59,302
26	Income on equity	138,168	153,480	38,190	42,285	43,061	48,203	46,351
27	Dividends and withdrawals	46,523	45,621	8,063	14,454	7,898	13,341	8,049
28	Reinvested earnings	91,644	107,859	30,127	27,832	35,163	34,862	38,302
29	Interest	45,644	52,496	13,151	13,693	14,398	12,893	12,951
30	U.S. affiliates' payments	38,337	43,712	10,923	11,360	12,132	10,808	10,797
31	U.S. parents' payments	7,307	8,784	2,228	2,332	2,266	2,084	2,153
32	Portfolio investment income	407,603	432,510	109,845	111,305	114,968	116,895	116,659
33	Income on equity and investment fund shares	138,514	144,632	36,670	36,625	38,844	40,216	39,369
34	Dividends on equity other than investment fund shares	107,769	112,430	28,553	28,660	30,507	31,317	31,182
35	Income attributable to investment fund shareholders	30,744	32,202	8,117	7,965	8,337	8,899	8,187
36	Interest on debt securities	269,089	287,878	73,175	74,680	76,124	76,678	77,290
37	Short term	3,707	8,247	2,255	2,703	3,660	4,101	4,681
38	Long term	265,382	279,630	70,920	71,978	72,463	72,578	72,609
39	Other investment income	26,599	48,213	13,243	14,317	17,448	20,875	24,059
40	Interest /1/	23,710	45,497	12,565	13,630	16,807	20,265	23,457
41	Income attributable to insurance policyholders	2,889	2,716	679	687	641	610	602
42	Compensation of employees	19,139	19,687	4,980	4,969	4,979	5,060	5,077
43	Balance on primary income (line 1 less line 23)	193,023	221,731	58,222	62,371	61,175	62,348	59,425

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily interest on loans and deposits.

## Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Receipts							
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) /1/	456,426	504,404	127,799	135,929	135,062	140,184	136,950
2	Income on equity	432,160	477,707	120,340	128,884	128,094	132,891	129,815
3	Dividends and withdrawals	139,250	155,081	55,110	26,874	294,856	183,703	92,720
4	Reinvested earnings	292,910	322,626	65,229	102,009	-166,762	-50,812	37,095
5	Interest	24,266	26,697	7,459	7,046	6,969	7,293	7,135
6	U.S. parents' receipts	17,987	18,101	4,532	4,344	4,362	4,658	4,394
7	U.S. affiliates' receipts	6,279	8,596	2,927	2,702	2,607	2,635	2,741
8	Less: Adjustments to convert to directional basis	13,587	17,380	5,155	5,035	4,872	4,720	4,894
9	U.S. parents' interest payments	7,307	8,784	2,228	2,332	2,266	2,084	2,153
10	U.S. affiliates' interest receipts	6,279	8,596	2,927	2,702	2,607	2,635	2,741
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis /2/	442,839	487,024	122,644	130,895	130,190	135,465	132,056
12	Income on equity	432,160	477,707	120,340	128,884	128,094	132,891	129,815
13	Dividends and withdrawals	139,250	155,081	55,110	26,874	294,856	183,703	92,720
14	Reinvested earnings	292,910	322,626	65,229	102,009	-166,762	-50,812	37,095
15	Reinvested earnings without current-cost adjustment	277,612	306,535	61,177	97,937	-170,701	-54,744	33,168
16	Current-cost adjustment	15,297	16,091	4,053	4,072	3,938	3,932	3,927
17	Interest, net receipts (line 18 less line 19)	10,679	9,317	2,304	2,011	2,097	2,574	2,241
18	U.S. parents' receipts	17,987	18,101	4,532	4,344	4,362	4,658	4,394
19	U.S. parents' payments	7,307	8,784	2,228	2,332	2,266	2,084	2,153
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) /2/	427,542	470,933	118,591	126,823	126,252	131,533	128,129
21	Manufacturing	72,037	81,077	20,917	21,257	20,703	19,804	19,411
22	Wholesale trade	20,873	21,652	5,439	5,404	5,364	5,908	6,249
23	Finance (including depository institutions) and insurance	46,390	54,265	12,306	14,687	15,556	15,821	18,138
24	Holding companies except bank holding companies	216,381	230,655	58,354	61,774	62,322	67,619	67,590
25	Other	71,860	83,284	21,574	23,701	22,307	22,383	16,742
26	Income on equity without current-cost adjustment (line 12 less line 16)	416,862	461,616	116,287	124,811	124,155	128,959	125,888
27	Manufacturing	71,435	80,325	20,713	21,050	20,498	19,606	19,270
28	Wholesale trade	20,636	21,429	5,387	5,365	5,310	5,857	6,193
29	Finance (including depository institutions) and insurance	48,961	57,198	13,030	15,466	15,945	15,689	18,247
30	Holding companies except bank holding companies	206,058	221,499	56,105	59,731	60,344	65,768	65,797
31	Other	69,772	81,165	21,052	23,199	22,058	22,040	16,381
32	Interest, net receipts	10,679	9,317	2,304	2,011	2,097	2,574	2,241
33	Manufacturing	603	753	204	207	204	198	141
34	Wholesale trade	237	223	53	39	54	51	56
35	Finance (including depository institutions) and insurance	-2,571	-2,933	-724	-779	-389	131	-109
36	Holding companies except bank holding companies	10,323	9,156	2,249	2,043	1,978	1,851	1,792
37	Other	2,088	2,119	522	502	249	343	361

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## Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Payments							
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) / 1/	183,812	205,976	51,342	55,978	57,458	61,096	59,302
39	Income on equity	138,168	153,480	38,190	42,285	43,061	48,203	46,351
40	Dividends and withdrawals	46,523	45,621	8,063	14,454	7,898	13,341	8,049
41	Reinvested earnings	91,644	107,859	30,127	27,832	35,163	34,862	38,302
42	Interest	45,644	52,496	13,151	13,693	14,398	12,893	12,951
43	U.S. affiliates' payments	38,337	43,712	10,923	11,360	12,132	10,808	10,797
44	U.S. parents' payments	7,307	8,784	2,228	2,332	2,266	2,084	2,153
45	Less: Adjustments to convert to directional basis	13,587	17,380	5,155	5,035	4,872	4,720	4,894
46	U.S. parents' interest payments	7,307	8,784	2,228	2,332	2,266	2,084	2,153
47	U.S. affiliates' interest receipts	6,279	8,596	2,927	2,702	2,607	2,635	2,741
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis / 2/	170,225	188,597	46,186	50,944	52,586	56,376	54,407
49	Income on equity	138,168	153,480	38,190	42,285	43,061	48,203	46,351
50	Dividends and withdrawals	46,523	45,621	8,063	14,454	7,898	13,341	8,049
51	Reinvested earnings	91,644	107,859	30,127	27,832	35,163	34,862	38,302
52	Reinvested earnings without current-cost adjustment	77,397	93,040	26,394	24,080	30,649	30,345	33,781
53	Current-cost adjustment	14,247	14,819	3,733	3,752	4,514	4,517	4,520
54	Interest, net payments (line 55 less line 56)	32,057	35,116	7,996	8,658	9,525	8,173	8,056
55	U.S. affiliates' payments	38,337	43,712	10,923	11,360	12,132	10,808	10,797
56	U.S. affiliates' receipts	6,279	8,596	2,927	2,702	2,607	2,635	2,741
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) / 2/	155,978	173,778	42,453	47,192	48,073	51,859	49,887
58	Manufacturing	76,148	88,786	21,795	24,218	24,881	23,394	23,157
59	Wholesale trade	7,213	12,328	1,718	3,053	4,488	4,866	4,943
60	Finance (including depository institutions) and insurance	36,162	29,434	7,258	8,036	7,826	10,454	8,160
61	Other	36,455	43,230	11,683	11,884	10,877	13,145	13,628
62	Income on equity without current-cost adjustment (line 49 less line 53)	123,920	138,662	34,458	38,534	38,547	43,686	41,831
63	Manufacturing	61,192	72,979	18,652	20,368	20,579	19,837	19,758
64	Wholesale trade	4,701	8,979	876	2,284	3,574	4,087	4,270
65	Finance (including depository institutions) and insurance	34,068	27,104	6,619	7,444	7,288	9,936	7,615
66	Other	23,959	29,600	8,310	8,437	7,106	9,826	10,188
67	Interest, net payments	32,057	35,116	7,996	8,658	9,525	8,173	8,056
68	Manufacturing	14,955	15,807	3,143	3,850	4,302	3,557	3,399
69	Wholesale trade	2,512	3,349	842	769	915	779	674
70	Finance (including depository institutions) and insurance	2,093	2,330	639	592	538	518	545
71	Other	12,496	13,630	3,373	3,447	3,771	3,319	3,439

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.

## Table 4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Receipts on assets by sector of U.S. holder Portfolio investment income (table 4.1, line 10)	326,325	354,406	91,154	93,614	99,244	102,199	103,335
2	Deposit-taking institutions except central bank	12,615	12,810	3,199	3,478	3,399	4,186	4,171
3	Income on equity and investment fund shares	3,314	3,761	929	1,146	938	1,173	1,191
4	Interest on debt securities	9,301	9,049	2,270	2,332	2,461	3,013	2,980
5	Short term	37	121	38	41	49	56	55
6	Long term	9,264	8,928	2,232	2,291	2,412	2,957	2,924
7	Other financial institutions	274,232	299,780	77,187	79,116	84,168	86,211	87,126
8	Income on equity and investment fund shares	187,405	203,469	52,793	53,726	56,981	57,873	58,334
9	Interest on debt securities	86,827	96,311	24,395	25,390	27,187	28,338	28,791
10	Short term	2,248	5,249	1,486	1,747	2,308	2,865	3,122
11	Long term	84,579	91,062	22,908	23,643	24,879	25,472	25,669
12	Nonfinancial institutions except general government	39,478	41,817	10,768	11,020	11,677	11,802	12,038
13	Income on equity and investment fund shares	27,243	29,016	7,520	7,663	8,018	8,297	8,490
14	Interest on debt securities	12,235	12,801	3,248	3,357	3,660	3,505	3,548
15	Short term	2	3	(*)	1	2	2	3
16	Long term	12,234	12,798	3,248	3,356	3,658	3,503	3,545
17	Payments on liabilities by sector of U.S. issuer Portfolio investment income (table 4.1, line 32)	407,603	432,510	109,845	111,305	114,968	116,895	116,659
18	Deposit-taking institutions except central bank	19,248	17,201	4,326	4,342	4,630	6,252	4,039
19	Income on equity and investment fund shares	5,933	5,502	1,363	1,370	1,576	2,046	1,292
20	Interest on debt securities	13,314	11,699	2,963	2,973	3,054	4,206	2,747
21	Short term	113	155	42	40	42	54	64
22	Long term	13,202	11,543	2,921	2,933	3,012	4,152	2,683
23	Other financial institutions	129,126	135,603	34,168	34,371	35,044	35,010	35,110
24	Income on equity and investment fund shares	44,131	46,327	11,685	11,583	12,169	12,187	11,845
25	Interest on debt securities	84,995	89,277	22,483	22,789	22,875	22,823	23,265
26	Federally sponsored agency securities	33,400	34,915	8,796	8,941	9,134	9,266	9,447
27	Short term	148	199	49	53	86	95	79
28	Long term	33,252	34,716	8,747	8,888	9,048	9,171	9,368
29	Other securities	51,595	54,361	13,687	13,848	13,740	13,557	13,819
30	Short term	520	1,365	367	410	536	672	677
31	Long term	51,075	52,996	13,320	13,438	13,205	12,885	13,142
32	Nonfinancial institutions except general government	160,082	173,845	44,407	44,833	46,834	46,803	47,802
33	Income on equity and investment fund shares	88,449	92,803	23,622	23,673	25,099	25,983	26,233
34	Interest on debt securities	71,632	81,042	20,785	21,160	21,735	20,820	21,569
35	Short term	1	4	1	1	1	(*)	(*)
36	Long term	71,632	81,038	20,784	21,159	21,734	20,820	21,569
37	General government	99,147	105,860	26,944	27,759	28,461	28,829	29,709
38	Interest on debt securities	99,147	105,860	26,944	27,759	28,461	28,829	29,709
39	U.S. Treasury securities	96,225	102,614	26,115	26,888	27,569	27,894	28,778
40	Short term	2,925	6,524	1,796	2,198	2,996	3,279	3,861
41	Long term	93,299	96,090	24,319	24,690	24,573	24,615	24,916
42	State and local government long-term securities	2,923	3,246	829	871	892	935	931

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 4.4. U.S. International Transactions in Primary Income on Other Investment by Sector

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Receipts on assets by sector of U.S. holder							
1	Other investment income (table 4.1, line 17)	40,850	62,620	16,996	17,741	19,959	22,239	22,393
2	Central bank	7	9	1	1	14	3	1
3	Interest /1/	7	9	1	1	14	3	1
4	Deposit-taking institutions except central bank	16,401	27,225	7,449	7,749	8,916	9,895	9,724
5	Interest /2/	16,401	27,225	7,449	7,749	8,916	9,895	9,724
6	Other financial institutions and nonfinancial institutions except general government	23,637	34,473	9,321	9,755	10,774	12,125	12,449
7	Interest /2/	12,180	23,095	6,463	6,939	8,443	10,056	10,455
8	Income attributable to insurance policyholders	11,457	11,378	2,858	2,817	2,330	2,069	1,995
9	General government	806	913	226	236	256	217	218
10	Interest	806	913	226	236	256	217	218
	Payments on liabilities by sector of U.S. issuer							
11	Other investment income (table 4.1, line 39)	26,599	48,213	13,243	14,317	17,448	20,875	24,059
12	Central bank	751	2,228	649	666	811	990	1,077
13	Interest /1/	751	2,228	649	666	811	990	1,077
14	Deposit-taking institutions except central bank	9,336	18,292	4,998	5,643	6,787	7,761	7,856
15	Interest /2/	9,336	18,292	4,998	5,643	6,787	7,761	7,856
16	Other financial institutions and nonfinancial institutions except general government	16,471	27,434	7,525	7,923	9,747	12,012	15,006
17	Interest /2/	13,582	24,718	6,846	7,237	9,106	11,402	14,404
18	Income attributable to insurance policyholders	2,889	2,716	679	687	641	610	602
19	General government	41	260	72	86	103	113	119
20	Interest (on special drawing rights allocations)	41	260	72	86	103	113	119

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Includes fees.

2. Primarily interest on loans and deposits.

## Table 5.1. U.S. International Transactions in Secondary Income

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Secondary income (current transfer) receipts (table 1.1, line 8)	137,764	154,049	42,258	35,537	31,833	34,995	36,355
2	U.S. government transfers /1/	28,391	39,983	12,975	7,274	7,122	9,978	11,380
3	Private transfers /2/	109,373	114,066	29,283	28,263	24,711	25,017	24,975
4	Secondary income (current transfer) payments (table 1.1, line 16)	261,659	272,645	71,136	66,229	60,728	63,961	61,942
5	U.S. government transfers	55,409	51,598	12,365	13,010	11,613	15,495	12,736
6	U.S. government grants /3/	43,104	41,967	9,949	10,581	8,967	12,829	10,064
7	U.S. government pensions and other transfers /4/	12,305	9,631	2,415	2,429	2,646	2,666	2,672
8	Private transfers	206,250	221,047	58,771	53,220	49,115	48,465	49,206
9	Personal transfers /5/	45,971	48,277	12,149	12,311	12,476	12,644	12,813
10	Other current transfers /6/	160,279	172,769	46,623	40,908	36,638	35,822	36,393
11	Balance on secondary income (line 1 less line 4)	-123,895	-118,597	-28,878	-30,692	-28,896	-28,966	-25,586

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily withholding taxes received and fines levied by U.S. government agencies.

2. Primarily insurance-related transfers: pensions and benefits received from Canada, Germany, and the United Kingdom; antitrust-related class-action lawsuits; and personal transfers received by U.S. residents.

3. Nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

4. Primarily U.S. government social security and retirement benefits paid to former U.S. residents who reside abroad and contributions to international organizations and commissions to meet the financial obligations of membership and to fund United Nations peacekeeping operations.

5. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

6. Primarily insurance-related transfers: withholding taxes paid by U.S. companies; and charitable donations by U.S. entities.



## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Acquisition of assets / transactions for outward investment							
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) / 1/	312,975	379,222	102,936	91,256	-139,326	-68,060	76,846
2	Equity	336,657	352,504	69,079	101,537	-167,731	-52,808	71,558
3	Equity other than reinvestment of earnings	43,747	29,878	3,850	-472	-969	-1,996	34,463
4	Reinvestment of earnings	292,910	322,626	65,229	102,009	-166,762	-50,812	37,095
5	Debt instruments	-23,683	26,718	33,857	-10,281	28,406	-15,252	5,288
6	U.S. parents' claims	-3,757	3,753	12,580	-14,580	24,440	-20,381	3,540
7	U.S. affiliates' claims	-19,925	22,965	21,277	4,298	3,965	5,128	1,748
8	Less: Adjustments to convert to directional basis	8,416	62,753	41,387	-6,705	-5,709	17,325	6,060
9	U.S. parents' liabilities	28,341	39,788	20,109	-11,004	-9,675	12,196	4,312
10	U.S. affiliates' claims	-19,925	22,965	21,277	4,298	3,965	5,128	1,748
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis / 2/	304,558	316,469	61,550	97,962	-133,616	-85,385	70,786
12	Equity	336,657	352,504	69,079	101,537	-167,731	-52,808	71,558
13	Equity other than reinvestment of earnings (line 14 less line 15)	43,747	29,878	3,850	-472	-969	-1,996	34,463
14	Increases	99,590	85,665	21,937	18,007	11,472	15,553	40,586
15	Decreases	55,843	55,787	18,087	18,479	12,441	17,549	6,123
16	Reinvestment of earnings	292,910	322,626	65,229	102,009	-166,762	-50,812	37,095
17	Reinvestment of earnings without current-cost adjustment	277,612	306,535	61,177	97,937	-170,701	-54,744	33,168
18	Current-cost adjustment	15,297	16,091	4,053	4,072	3,938	3,932	3,927
19	Debt instruments (line 20 less line 21)	-32,099	-36,035	-7,529	-3,576	34,115	-32,577	-772
20	U.S. parents' claims	-3,757	3,753	12,580	-14,580	24,440	-20,381	3,540
21	U.S. parents' liabilities	28,341	39,788	20,109	-11,004	-9,675	12,196	4,312
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) / 2/	289,261	300,378	57,497	93,889	-137,555	-89,317	66,859
23	Manufacturing	52,609	77,073	21,893	18,035	14,668	11,812	12,944
24	Wholesale trade	16,629	11,628	3,091	3,272	1,613	-2,580	7,625
25	Finance (including depository institutions) and insurance	16,208	42,096	5,727	14,521	30,503	-4,401	25,189
26	Holding companies except bank holding companies	146,599	125,603	26,563	48,205	-200,329	-101,237	15,606
27	Other	57,216	43,977	223	9,856	15,990	7,090	5,495
28	Equity other than reinvestment of earnings	43,747	29,878	3,850	-472	-969	-1,996	34,463
29	Manufacturing	8,185	6,963	590	2,707	435	2,304	1,204
30	Wholesale trade	21	413	(D)	183	-150	-20	76
31	Finance (including depository institutions) and insurance	21,056	4,953	680	-2,050	-657	-9,629	10,738
32	Holding companies except bank holding companies	8,563	6,647	3,323	-1,556	-1,310	2,079	19,523
33	Other	5,922	10,902	(D)	244	713	3,269	2,921
34	Reinvestment of earnings without current-cost adjustment	277,612	306,535	61,177	97,937	-170,701	-54,744	33,168
35	Manufacturing	44,858	63,891	17,199	16,729	13,753	12,386	12,041
36	Wholesale trade	15,249	15,545	(D)	3,963	3,520	2,557	4,772
37	Finance (including depository institutions) and insurance	20,283	35,170	7,364	11,305	-17,914	2,408	9,840
38	Holding companies except bank holding companies	154,060	136,729	18,268	48,119	-180,834	-81,252	1,025
39	Other	43,162	55,199	(D)	17,821	10,774	9,158	5,490
40	Debt instruments	-32,099	-36,035	-7,529	-3,576	34,115	-32,577	-772
41	Manufacturing	-435	6,218	4,104	-1,401	480	-2,878	-301
42	Wholesale trade	1,360	-4,330	-711	-875	-1,758	-5,117	2,777
43	Finance (including depository institutions) and insurance	-25,132	1,973	-2,317	5,267	49,074	2,820	4,611
44	Holding companies except bank holding companies	-16,024	-17,773	4,972	1,643	-18,185	-22,064	-4,942
45	Other	8,132	-22,124	-13,577	-8,209	4,503	-5,338	-2,917

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## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Incurrence of liabilities / transactions for inward investment							
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) / 1/	494,455	354,829	107,107	38,250	57,949	16,499	122,336
47	Equity	387,599	308,406	72,927	64,320	72,661	45,453	117,403
48	Equity other than reinvestment of earnings	295,955	200,547	42,799	36,488	37,499	10,591	79,102
49	Reinvestment of earnings	91,644	107,859	30,127	27,832	35,163	34,862	38,302
50	Debt instruments	106,856	46,423	34,180	-26,070	-14,712	-28,954	4,933
51	U.S. affiliates' liabilities	78,515	6,635	14,071	-15,066	-5,037	-41,151	620
52	U.S. parents' liabilities	28,341	39,788	20,109	-11,004	-9,675	12,196	4,312
53	Less: Adjustments to convert to directional basis	8,416	62,753	41,387	-6,705	-5,709	17,325	6,060
54	U.S. parents' liabilities	28,341	39,788	20,109	-11,004	-9,675	12,196	4,312
55	U.S. affiliates' claims	-19,925	22,965	21,277	4,298	3,965	5,128	1,748
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis / 2/	486,039	292,076	65,720	44,955	63,658	-826	116,276
57	Equity	387,599	308,406	72,927	64,320	72,661	45,453	117,403
58	Equity other than reinvestment of earnings (line 59 less line 60)	295,955	200,547	42,799	36,488	37,499	10,591	79,102
59	Increases	317,795	218,159	48,020	39,305	41,210	110,291	82,122
60	Decreases	21,840	17,612	5,221	2,817	3,711	99,699	3,021
61	Reinvestment of earnings	91,644	107,859	30,127	27,832	35,163	34,862	38,302
62	Reinvestment of earnings without current-cost adjustment	77,397	93,040	26,394	24,080	30,649	30,345	33,781
63	Current-cost adjustment	14,247	14,819	3,733	3,752	4,514	4,517	4,520
64	Debt instruments (line 65 less line 66)	98,440	-16,329	-7,207	-19,365	-9,003	-46,279	-1,127
65	U.S. affiliates' liabilities	78,515	6,635	14,071	-15,066	-5,037	-41,151	620
66	U.S. affiliates' claims	-19,925	22,965	21,277	4,298	3,965	5,128	1,748
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) / 2/	471,792	277,258	61,987	41,204	59,145	-5,343	111,756
68	Manufacturing	204,441	95,575	17,797	13,429	31,042	90,766	61,068
69	Wholesale trade	12,384	59,196	6,308	3,383	5,482	2,956	6,174
70	Finance (including depository institutions) and insurance	74,742	40,360	4,685	1,956	12,367	4,623	6,543
71	Other	180,225	82,127	33,197	22,435	10,254	-103,687	37,971
72	Equity other than reinvestment of earnings	295,955	200,547	42,799	36,488	37,499	10,591	79,102
73	Manufacturing	111,998	55,151	13,098	2,139	27,243	90,021	41,990
74	Wholesale trade	14,026	51,148	841	9,018	332	(D)	4,075
75	Finance (including depository institutions) and insurance	40,611	36,975	3,940	8,500	1,661	2,098	1,606
76	Other	129,321	57,272	24,920	16,832	8,262	(D)	31,430
77	Reinvestment of earnings without current-cost adjustment	77,397	93,040	26,394	24,080	30,649	30,345	33,781
78	Manufacturing	44,531	60,324	15,896	16,733	17,410	16,353	17,284
79	Wholesale trade	-4,121	3,035	-406	-846	3,131	(D)	3,361
80	Finance (including depository institutions) and insurance	21,633	13,694	4,852	1,727	4,815	6,634	4,468
81	Other	15,353	15,987	6,051	6,466	5,293	(D)	8,669
82	Debt instruments	98,440	-16,329	-7,207	-19,365	-9,003	-46,279	-1,127
83	Manufacturing	47,911	-19,900	-11,197	-5,442	-13,611	-15,608	1,794
84	Wholesale trade	2,479	5,012	5,872	-4,789	2,019	-3,827	-1,262
85	Finance (including depository institutions) and insurance	12,498	-10,309	-4,108	-8,271	5,891	-4,110	468
86	Other	35,551	8,867	2,226	-862	-3,302	-22,734	-2,127

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## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*(D)* Suppressed to avoid the disclosure of data of individual companies.

*n.a.* Transactions are possible, but data are not available.

*.....* Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

## Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Assets and liabilities by instrument							
1	Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)	36,283	586,695	175,910	88,301	304,094	-14,272	72,598
	By type of foreign security:							
2	Equity and investment fund shares	21,743	166,827	63,399	-39,233	200,871	-70,830	35,027
3	Equity other than investment fund shares	18,871	147,259	56,222	-34,851	178,152	-62,203	30,683
4	Investment fund shares	2,871	19,567	7,177	-4,382	22,718	-8,627	4,343
5	Debt securities	14,541	419,868	112,512	127,534	103,223	56,559	37,571
6	Short term	-27,409	193,855	74,149	40,467	27,771	2,469	21,559
7	Negotiable certificates of deposit	8,122	43,034	11,742	3,847	-5,403	21,942	8,034
8	Commercial paper	-59,187	91,943	56,270	-6,845	29,391	-15,464	16,648
9	Other short-term securities	23,656	58,878	6,137	43,464	3,783	-4,009	-3,123
10	Long term	41,950	226,013	38,363	87,067	75,453	54,089	16,012
11	Government securities	11,125	63,645	10,807	24,640	21,987	15,253	4,360
12	Corporate bonds and notes	30,178	160,175	26,957	62,231	53,741	37,717	11,243
13	Negotiable certificates of deposit	647	2,194	599	196	-275	1,119	410
14	Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)	231,349	799,182	294,275	81,626	301,503	20,596	12,469
	By type of U.S. security acquired by foreign residents:							
15	Equity and investment fund shares	-139,700	155,680	80,561	-3,377	154,313	291	-95,589
16	Equity other than investment fund shares	-109,065	121,063	62,733	-2,642	121,197	227	-75,707
17	Investment fund shares	-30,635	34,616	17,828	-734	33,115	64	-19,883
18	Debt securities	371,049	643,503	213,713	85,003	147,190	20,305	108,059
19	Short term	-12,092	15,851	-20,035	25,215	31,355	37,436	-52,528
20	Treasury bills and certificates	-55,864	33,539	9,132	20,270	13,560	33,709	-35,354
21	Federally sponsored agency securities	-18,157	-6,335	-1,927	2,160	2,214	-680	-6,121
22	Negotiable certificates of deposit	24,950	-5,581	-12,420	-8,260	753	10,498	-6,573
23	Commercial paper and other securities	36,979	-5,772	-14,820	11,044	14,828	-6,091	-4,480
24	Long term	383,141	627,652	233,748	59,788	115,835	-17,131	160,587
25	Treasury bonds and notes	-51,992	273,308	150,035	546	73,078	-12,004	97,884
26	State and local government securities	7,230	7,058	1,574	1,186	111	-327	708
27	Federally sponsored agency securities	97,207	27,376	14,153	8,523	37,775	6,518	35,815
28	Corporate bonds and notes	326,252	320,949	70,281	51,058	4,731	-13,257	27,393
29	Negotiable certificates of deposit	4,444	-1,039	-2,294	-1,526	139	1,939	-1,214
	Assets by sector of U.S. holder							
30	Net U.S. acquisition of portfolio investment assets (line 1)	36,283	586,695	175,910	88,301	304,094	-14,272	72,598
31	Deposit-taking institutions except central bank	4,730	34,752	7,701	12,467	8,952	4,642	1,968
32	Equity and investment fund shares	402	2,386	964	-718	2,852	-1,232	613
33	Debt securities	4,328	32,367	6,737	13,185	6,100	5,875	1,356
34	Short term	555	12,350	3,170	6,195	476	-149	-474
35	Long term	3,773	20,017	3,567	6,989	5,624	6,024	1,829
36	Other financial institutions	23,954	504,845	155,866	69,170	262,996	-16,878	65,210
37	Equity and investment fund shares	18,551	143,997	54,650	-33,709	173,592	-60,871	30,042
38	Debt securities	5,403	360,848	101,217	102,878	89,404	43,994	35,168
39	Short term	-28,843	180,282	70,741	32,756	28,526	1,739	22,706
40	Long term	34,246	180,565	30,475	70,122	60,878	42,255	12,462
41	Nonfinancial institutions except general government	7,599	47,098	12,343	6,665	32,146	-2,037	5,419
42	Equity and investment fund shares	2,789	20,444	7,785	-4,806	24,426	-8,726	4,371
43	Debt securities	4,810	26,654	4,558	11,471	7,720	6,690	1,048
44	Short term	879	1,222	238	1,516	-1,231	879	-673
45	Long term	3,931	25,432	4,320	9,955	8,951	5,811	1,721

Continues on next page

## Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Liabilities by sector of U.S. issuer							
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	231,349	799,182	294,275	81,626	301,503	20,596	12,469
47	Deposit-taking institutions except central bank	57,074	27,417	-3,528	-8,761	5,951	10,105	-8,803
48	Equity and investment fund shares	-6,374	5,975	2,997	-126	6,265	15	-3,135
49	Debt securities	63,448	21,442	-6,525	-8,635	-314	10,090	-5,667
50	Short term	28,275	-2,171	-9,642	-11,000	-819	9,567	-6,363
51	Long term	35,172	23,613	3,118	2,365	505	523	695
52	Other financial institutions	181,676	178,903	51,170	35,527	97,555	-718	10,688
53	Equity and investment fund shares	-40,269	48,378	24,877	-1,036	46,834	86	-28,122
54	Debt securities	221,945	130,525	26,293	36,563	50,721	-804	38,810
55	Federally sponsored agency securities	79,050	21,041	12,226	10,683	39,989	5,838	29,694
56	Short term	-18,157	-6,335	-1,927	2,160	2,214	-680	-6,121
57	Long term	97,207	27,376	14,153	8,523	37,775	6,518	35,815
58	Other securities	142,896	109,484	14,067	25,879	10,732	-6,643	9,116
59	Short term	26,454	-4,207	-10,461	8,157	9,138	-2,274	-173
60	Long term	116,441	113,691	24,528	17,722	1,594	-4,368	9,289
61	Nonfinancial institutions except general government	93,224	278,958	85,892	32,858	111,247	-10,168	-52,654
62	Equity and investment fund shares	-93,058	101,327	52,687	-2,214	101,214	190	-64,332
63	Debt securities	186,282	177,631	33,204	35,073	10,033	-10,358	11,678
64	Short term	7,200	-4,975	-7,137	5,628	7,262	-2,885	-4,517
65	Long term	179,082	182,606	40,341	29,445	2,771	-7,473	16,195
66	General government	-100,626	313,905	160,740	22,002	86,750	21,378	63,239
67	Debt securities	-100,626	313,905	160,740	22,002	86,750	21,378	63,239
68	U.S. Treasury securities	-107,856	306,847	159,167	20,816	86,638	21,705	62,530
69	Short term	-55,864	33,539	9,132	20,270	13,560	33,709	-35,354
70	Long term	-51,992	273,308	150,035	546	73,078	-12,004	97,884
71	State and local government long-term securities	7,230	7,058	1,574	1,186	111	-327	708

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
	Assets and liabilities by instrument							
1	Net U.S. acquisition of other investment assets (table 1.1, line 22)	-2,723	218,522	94,804	-50,883	86,365	-120,679	-16,577
	By type of claim on foreign residents:							
2	Currency and deposits	-91,317	171,952	78,488	4,850	53,816	-22,388	12,765
3	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4	Deposits	-91,317	171,952	78,488	4,850	53,816	-22,388	12,765
5	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7	Loans	87,690	40,862	15,099	-55,760	33,356	-99,576	-27,166
8	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
10	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11	Trade credit and advances	903	5,708	1,217	26	-807	1,285	-2,176
12	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
13	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
14	Net U.S. incurrence of other investment liabilities (table 1.1, line 27)	15,725	383,671	102,701	39,288	81,628	-100,358	16,918
	By type of liability to foreign residents:							
15	Currency and deposits	17,199	217,427	-15,792	61,423	-10,034	-57,927	-6,703
16	Currency (short term)	42,311	69,706	15,850	17,262	16,970	19,391	19,606
17	Deposits	-25,112	147,721	-31,642	44,161	-27,004	-77,318	-26,309
18	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
19	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Loans	-7,574	150,834	112,549	-23,436	82,566	-47,064	21,292
21	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
22	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
23	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
24	Trade credit and advances	6,101	15,410	5,943	1,302	9,096	4,634	2,328
25	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
26	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
27	Special drawing rights allocations	0	0	0	0	0	0	0
	Assets by sector of U.S. holder							
28	Net U.S. acquisition of other investment assets (line 1)	-2,723	218,522	94,804	-50,883	86,365	-120,679	-16,577
29	Central bank	4,566	6,504	550	8,447	-7,056	-3,920	-1,017
30	Currency and deposits	4,566	6,504	550	8,447	-7,056	-3,920	-1,017
31	Deposits	4,566	6,504	550	8,447	-7,056	-3,920	-1,017
32	Short term	4,566	6,504	550	8,447	-7,056	-3,920	-1,017
33	Deposit-taking institutions except central bank	27,350	24,466	-716	-24,674	21,561	-93,455	-4,917
34	Of which: Interbank transactions	-66,288	-3,717	-10,323	-3,073	9,864	-104,605	-3,131
35	Currency and deposits	-2,370	-47,964	-20,868	8,994	8,374	-23,965	20,055
36	Deposits	-2,370	-47,964	-20,868	8,994	8,374	-23,965	20,055
37	Of which: Resale agreements	72,962	18,970	-21,352	5,521	-7,396	24,500	1,772
38	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
39	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
40	Loans	29,720	72,430	20,152	-33,668	13,188	-69,490	-24,972
41	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
42	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
43	Other financial institutions and nonfinancial institutions except general government	-35,170	186,537	93,096	-34,048	74,779	-25,467	-10,239
44	Currency and deposits	-93,513	213,412	98,807	-12,591	52,498	5,497	-6,273
45	Deposits	-93,513	213,412	98,807	-12,591	52,498	5,497	-6,273
46	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
47	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
48	Loans	57,440	-32,584	-6,927	-21,483	23,087	-32,249	-1,790
49	Of which: Resale agreements	42,950	-51,715	-3,164	-19,150	-4,237	-34,381	-5,442
50	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
51	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
52	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Continues on next page

## Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
53	Trade credit and advances	903	5,708	1,217	26	-807	1,285	-2,176
54	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
55	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
56	General government	531	1,015	1,874	-608	-2,919	2,163	-404
57	Loans	531	1,015	1,874	-608	-2,919	2,163	-404
58	Long term	531	1,015	1,874	-608	-2,919	2,163	-404
	Liabilities by sector of U.S. issuer							
59	Net U.S. incurrence of other investment liabilities (line 14)	15,725	383,671	102,701	39,288	81,628	-100,358	16,918
60	Central bank	70,407	48,337	5,432	21,015	13,353	23,352	5,412
61	Currency and deposits	70,407	48,337	5,432	21,015	13,353	23,352	5,412
62	Currency (short term)	42,311	69,706	15,850	17,262	16,970	19,391	19,606
63	Deposits	28,096	-21,369	-10,418	3,753	-3,617	3,961	-14,194
64	Short term	28,096	-21,369	-10,418	3,753	-3,617	3,961	-14,194
65	Deposit-taking institutions except central bank	-87,835	188,954	31,168	37,183	-43,705	-94,627	9,169
66	Of which: Interbank transactions	-173,117	135,056	12,555	27,423	-32,274	-98,686	-15,042
67	Currency and deposits	-55,500	172,214	-5,620	55,376	-23,632	-92,037	-3,979
68	Deposits	-55,500	172,214	-5,620	55,376	-23,632	-92,037	-3,979
69	Of which: Repurchase agreements	38,874	55,745	-18,115	44,326	-37,244	149	-22,750
70	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
71	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
72	Loans	-32,335	16,739	36,788	-18,193	-20,073	-2,589	13,147
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
75	Other financial institutions and nonfinancial institutions except general government	24,803	139,223	64,647	-20,423	107,647	-28,885	1,457
76	Currency and deposits /2/	2,291	-3,125	-15,604	-14,968	246	10,758	-8,136
77	Deposits	2,291	-3,125	-15,604	-14,968	246	10,758	-8,136
78	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
79	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
80	Loans	24,761	134,095	75,762	-5,244	102,640	-44,475	8,145
81	Of which: Repurchase agreements	9,292	-12,727	2,138	-22,539	17,139	-42,765	-36,312
82	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
83	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
84	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
85	Trade credit and advances	-2,249	8,253	4,489	-211	4,762	4,832	1,448
86	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	General government	8,350	7,157	1,455	1,513	4,334	-199	880
89	Trade credit and advances	8,350	7,157	1,455	1,513	4,334	-199	880
90	Long term	8,350	7,157	1,455	1,513	4,334	-199	880
91	Special drawing rights allocations	0	0	0	0	0	0	0

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Consists of near-deposit instruments issued by other financial institutions.

## Table 9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies

[Millions of dollars]

Release Date: December 19, 2018 - Next Release Date: March 21, 2019

Line		2016	2017	Not seasonally adjusted				
				2017		2018		
				III	IV	I	II	III
1	Net U.S. incurrence of liabilities to foreign official agencies (part of table 1.1, line 24)	-248,934	185,691	52,507	-23,541	116,315	-29,869	36,765
2	Portfolio investment liabilities (part of table 1.1, line 26)	-301,034	210,188	58,633	-8,393	106,819	-40,565	40,557
3	Equity and investment fund shares	-14,375	-6,566	-19,774	13,767	6,087	-19,641	-43,192
4	Equity other than investment fund shares	-12,832	-5,719	-17,635	12,333	5,458	-17,449	-38,796
5	Investment fund shares	-1,543	-847	-2,140	1,434	630	-2,191	-4,396
6	Debt securities	-286,660	216,755	78,407	-22,160	100,731	-20,924	83,749
7	Short term	-38,378	19,483	-2,707	-10,316	-679	21,822	-22,630
8	Treasury bills and certificates	-38,985	19,543	-4,741	-7,954	1,378	17,721	-19,638
9	Federally sponsored agency securities	-5,737	-3,567	27	-30	-26	52	-38
10	Negotiable certificates of deposit	5,276	1,941	1,262	-1,466	-1,278	2,547	-1,858
11	Commercial paper and other securities	1,068	1,566	745	-866	-753	1,502	-1,096
12	Long term	-248,282	197,272	81,114	-11,844	101,410	-42,746	106,379
13	Treasury bonds and notes	-250,252	213,908	86,991	-9,003	72,545	-60,442	71,972
14	State and local government securities	68	22	-10	-52	22	-133	215
15	Federally sponsored agency securities	2,073	-18,027	-5,234	873	27,295	25,868	20,683
16	Corporate bonds and notes	-536	810	-715	-3,565	1,633	-8,209	13,632
17	Negotiable certificates of deposit	365	558	83	-97	-85	169	-123
18	Other investment liabilities (part of table 1.1, line 27)	52,101	-24,498	-6,125	-15,148	9,496	10,696	-3,792
19	Currency and deposits	40,683	-28,302	-15,082	-4,234	-5,097	15,886	2,716
20	Loans	3,068	-3,353	7,502	-12,427	10,259	-4,991	-7,388
21	Trade credit and advances	8,350	7,157	1,455	1,513	4,334	-199	880
22	Special drawing rights allocations	0	0	0	0	0	0	0

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.