

## Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Personal consumption expenditures	2.2	-3.8	41.4	3.4	11.4	12.0	2.0
3	Goods	3.4	4.6	49.5	-0.3	27.4	13.0	-8.8
4	Durable goods	4.3	7.7	89.0	1.1	50.0	11.6	-24.6
5	Nondurable goods	2.9	3.1	31.8	-1.1	15.9	13.9	2.0
6	Services	1.7	-7.5	37.5	5.3	3.9	11.5	8.2
7	Gross private domestic investment	3.4	-5.5	82.1	24.7	-2.3	-3.9	12.4
8	Fixed investment	3.2	-2.7	27.5	17.7	13.0	3.3	-0.9
9	Nonresidential	4.3	-5.3	18.7	12.5	12.9	9.2	1.7
10	Structures	2.0	-12.5	-15.3	-8.2	5.4	-3.0	-4.1
11	Equipment	3.3	-8.3	55.9	26.4	14.1	12.1	-2.3
12	Intellectual property products	7.2	2.8	8.1	10.2	15.6	12.5	9.1
13	Residential	-0.9	6.8	59.9	34.4	13.3	-11.7	-7.7
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-0.1	-13.6	54.5	22.5	-2.9	7.6	-5.3
17	Goods	-0.1	-10.2	99.0	25.6	-1.4	6.4	-5.0
18	Services	-0.1	-19.8	-4.9	16.0	-6.0	10.4	-5.9
19	Imports	1.2	-8.9	89.2	31.3	9.3	7.1	4.7
20	Goods	0.5	-5.6	103.7	30.1	10.6	4.3	-0.3
21	Services	3.9	-22.6	29.7	37.5	2.2	23.6	35.0
22	Government consumption expenditures and gross investment	2.2	2.5	-2.1	-0.5	4.2	-2.0	0.9
23	Federal	3.8	5.0	-5.4	-3.1	11.3	-5.3	-5.1
24	National defense	5.2	2.9	1.7	5.3	-5.8	-1.1	-1.7
25	Nondefense	1.6	8.1	-14.3	-14.1	40.8	-10.7	-9.5
26	State and local	1.3	0.9	0.1	1.2	-0.1	0.2	4.9
	Addendum:							
27	Gross domestic product, current dollars	4.1	-2.2	38.7	6.6	10.9	13.4	8.4

## Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.48	-2.55	25.51	2.26	7.44	7.92	1.35
3	Goods	0.71	0.96	9.92	-0.07	5.69	2.99	-2.21
4	Durable goods	0.30	0.54	5.49	0.10	3.50	1.01	-2.52
5	Nondurable goods	0.40	0.42	4.43	-0.17	2.19	1.98	0.30
6	Services	0.78	-3.52	15.59	2.34	1.75	4.93	3.57
7	Gross private domestic investment	0.60	-0.99	11.71	4.01	-0.37	-0.65	2.05
8	Fixed investment	0.55	-0.47	4.88	2.92	2.25	0.61	-0.16
9	Nonresidential	0.59	-0.73	2.72	1.57	1.65	1.21	0.22
10	Structures	0.06	-0.39	-0.46	-0.22	0.14	-0.08	-0.11
11	Equipment	0.19	-0.48	2.73	1.29	0.75	0.66	-0.13
12	Intellectual property products	0.33	0.14	0.45	0.50	0.76	0.62	0.46
13	Residential	-0.04	0.26	2.16	1.34	0.60	-0.60	-0.38
14	Change in private inventories	0.05	-0.52	6.84	1.10	-2.62	-1.26	2.20
15	Net exports of goods and services	-0.18	-0.29	-3.25	-1.65	-1.56	-0.18	-1.26
16	Exports	-0.01	-1.57	4.64	2.07	-0.30	0.80	-0.59
17	Goods	0.00	-0.76	4.75	1.59	-0.10	0.48	-0.39
18	Services	0.00	-0.81	-0.11	0.49	-0.20	0.32	-0.19
19	Imports	-0.17	1.28	-7.89	-3.73	-1.26	-0.99	-0.68
20	Goods	-0.07	0.65	-7.37	-3.04	-1.21	-0.51	0.04
21	Services	-0.11	0.63	-0.52	-0.69	-0.05	-0.48	-0.72
22	Government consumption expenditures and gross investment	0.38	0.43	-0.19	-0.09	0.77	-0.36	0.17
23	Federal	0.25	0.33	-0.32	-0.22	0.78	-0.38	-0.35
24	National defense	0.20	0.11	0.11	0.22	-0.25	-0.04	-0.07
25	Nondefense	0.04	0.21	-0.43	-0.44	1.02	-0.34	-0.29
26	State and local	0.14	0.10	0.13	0.14	-0.01	0.02	0.52

## Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Personal consumption expenditures	118.818	114.325	116.053	117.023	120.234	123.700	124.305
3	Goods	129.834	135.867	141.817	141.709	150.551	155.227	151.696
4	Durable goods	152.916	164.678	177.466	177.974	196.948	202.430	188.648
5	Nondurable goods	119.834	123.539	126.724	126.370	131.113	135.440	136.114
6	Services	113.956	105.383	105.473	106.847	107.879	110.859	113.076
7	Gross private domestic investment	133.904	126.489	128.577	135.859	135.074	133.728	137.682
8	Fixed investment	134.140	130.538	130.111	135.526	139.738	140.870	140.560
9	Nonresidential	133.204	126.081	124.941	128.682	132.657	135.616	136.172
10	Structures	117.839	103.075	97.200	95.139	96.393	95.657	94.657
11	Equipment	128.006	117.349	118.633	125.797	130.009	133.788	132.999
12	Intellectual property products	152.960	157.291	156.740	160.600	166.532	171.514	175.282
13	Residential	140.445	150.001	152.256	163.935	169.119	163.936	160.683
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	115.163	99.543	97.680	102.765	102.013	103.899	102.495
17	Goods	116.929	105.048	105.174	111.343	110.938	112.674	111.226
18	Services	111.846	89.698	84.489	87.692	86.338	88.505	87.172
19	Imports	124.913	113.756	115.101	123.202	125.968	128.143	129.620
20	Goods	127.095	119.927	123.113	131.490	134.859	136.290	136.174
21	Services	114.983	89.021	83.545	90.466	90.958	95.906	103.386
22	Government consumption expenditures and gross investment	104.561	107.133	107.134	107.000	108.113	107.566	107.815
23	Federal	99.241	104.169	104.861	104.026	106.855	105.415	104.050
24	National defense	95.621	98.373	98.459	99.733	98.248	97.986	97.557
25	Nondefense	105.470	113.997	115.691	111.385	121.328	117.941	115.026
26	State and local	108.220	109.217	108.758	109.092	109.062	109.105	110.417

## Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Personal consumption expenditures	109.922	111.225	111.507	111.928	112.989	114.772	116.277
3	Goods	94.832	94.160	94.361	94.437	95.790	97.948	99.690
4	Durable goods	86.488	85.784	86.404	86.452	86.946	90.394	92.501
5	Nondurable goods	99.249	98.602	98.553	98.646	100.556	101.799	103.279
6	Services	117.836	120.302	120.624	121.267	122.109	123.593	124.904
7	Gross private domestic investment	108.906	110.212	110.490	111.000	111.777	112.574	114.256
8	Fixed investment	109.684	111.052	111.316	111.850	112.864	114.105	116.042
9	Nonresidential	104.137	104.813	104.895	105.005	105.203	105.429	106.549
10	Structures	119.058	120.852	120.919	121.071	122.237	124.882	128.200
11	Equipment	97.816	97.388	97.309	96.780	97.318	96.536	97.626
12	Intellectual property products	103.172	104.574	104.853	105.688	105.069	105.464	105.712
13	Residential	134.145	138.541	139.594	141.817	146.010	151.291	156.609
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	98.660	96.188	96.164	97.622	102.383	107.030	109.539
17	Goods	91.792	88.162	88.061	89.550	95.001	100.477	103.192
18	Services	114.082	114.517	114.692	116.022	118.607	120.689	122.501
19	Imports	90.078	88.075	88.098	88.585	91.385	94.312	95.720
20	Goods	86.389	83.963	83.984	84.351	87.335	90.290	91.599
21	Services	109.262	109.820	109.803	111.111	112.380	114.876	116.845
22	Government consumption expenditures and gross investment	113.246	114.861	114.921	115.768	117.292	119.031	120.796
23	Federal	110.781	112.018	112.269	112.959	114.065	115.228	116.643
24	National defense	108.865	110.039	110.264	110.939	112.152	113.335	114.686
25	Nondefense	113.775	115.108	115.403	116.118	117.070	118.207	119.720
26	State and local	114.863	116.725	116.659	117.611	119.416	121.544	123.541

## Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Personal consumption expenditures	14,428.7	14,047.6	14,293.8	14,467.6	15,005.4	15,681.7	15,964.9
3	Goods	4,478.9	4,653.8	4,867.2	4,867.3	5,245.0	5,529.8	5,500.1
4	Durable goods	1,513.3	1,616.4	1,753.3	1,759.2	1,957.8	2,092.2	1,995.2
5	Nondurable goods	2,965.6	3,037.4	3,113.9	3,108.1	3,287.2	3,437.6	3,505.0
6	Services	9,949.8	9,393.7	9,426.6	9,600.4	9,760.4	10,151.9	10,464.8
7	Gross private domestic investment	3,826.3	3,637.8	3,708.8	3,923.2	3,928.0	3,925.1	4,099.6
8	Fixed investment	3,752.6	3,697.4	3,693.8	3,865.9	4,022.2	4,099.4	4,159.8
9	Nonresidential	2,938.7	2,799.6	2,776.6	2,862.7	2,956.7	3,029.2	3,073.9
10	Structures	672.6	597.2	563.5	552.3	565.0	572.8	581.9
11	Equipment	1,231.3	1,123.9	1,135.5	1,197.5	1,244.5	1,270.4	1,277.2
12	Intellectual property products	1,034.8	1,078.5	1,077.6	1,112.9	1,147.2	1,186.0	1,214.9
13	Residential	813.9	897.8	917.2	1,003.2	1,065.5	1,070.2	1,085.9
14	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
15	Net exports of goods and services	-596.3	-651.2	-725.7	-798.4	-872.5	-881.7	-947.0
16	Exports	2,519.7	2,123.4	2,079.6	2,220.7	2,311.9	2,461.5	2,485.2
17	Goods	1,641.7	1,416.6	1,413.0	1,520.8	1,607.5	1,726.8	1,750.7
18	Services	878.0	706.8	666.6	699.9	704.4	734.8	734.6
19	Imports	3,116.0	2,774.6	2,805.3	3,019.1	3,184.5	3,343.2	3,432.3
20	Goods	2,517.9	2,309.2	2,368.8	2,540.8	2,698.1	2,819.0	2,857.4
21	Services	598.1	465.4	436.5	478.3	486.4	524.2	574.8
22	Government consumption expenditures and gross investment	3,713.9	3,859.5	3,861.7	3,885.3	3,977.3	4,015.9	4,084.9
23	Federal	1,414.9	1,501.8	1,515.1	1,512.3	1,568.6	1,563.3	1,562.0
24	National defense	847.5	881.3	883.9	900.8	897.1	904.1	910.9
25	Nondefense	567.4	620.5	631.3	611.5	671.6	659.2	651.1
26	State and local	2,299.0	2,357.8	2,346.5	2,373.0	2,408.7	2,452.6	2,522.9

## Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Personal consumption expenditures	13,126.3	12,629.9	12,820.8	12,927.9	13,282.7	13,665.6	13,732.4
3	Goods	4,723.0	4,942.5	5,158.9	5,155.0	5,476.6	5,646.7	5,518.3
4	Durable goods	1,749.7	1,884.3	2,030.6	2,036.4	2,253.5	2,316.2	2,158.5
5	Nondurable goods	2,988.1	3,080.5	3,159.9	3,151.1	3,269.3	3,377.2	3,394.0
6	Services	8,443.7	7,808.5	7,815.2	7,917.0	7,993.4	8,214.3	8,378.5
7	Gross private domestic investment	3,510.6	3,316.2	3,371.0	3,561.9	3,541.3	3,506.0	3,609.7
8	Fixed investment	3,421.3	3,329.4	3,318.5	3,456.6	3,564.1	3,593.0	3,585.0
9	Nonresidential	2,822.0	2,671.1	2,646.9	2,726.2	2,810.4	2,873.1	2,884.8
10	Structures	565.0	494.2	466.0	456.1	462.1	458.6	453.8
11	Equipment	1,258.8	1,154.0	1,166.6	1,237.1	1,278.5	1,315.7	1,307.9
12	Intellectual property products	1,002.9	1,031.3	1,027.7	1,053.0	1,091.9	1,124.6	1,149.3
13	Residential	606.7	648.0	657.8	708.2	730.6	708.2	694.2
14	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
15	Net exports of goods and services	-905.3	-942.7	-1,021.3	-1,132.8	-1,226.1	-1,244.5	-1,316.6
16	Exports	2,554.0	2,207.6	2,166.3	2,279.0	2,262.3	2,304.2	2,273.0
17	Goods	1,788.5	1,606.8	1,608.7	1,703.1	1,696.9	1,723.5	1,701.3
18	Services	769.6	617.2	581.4	603.4	594.1	609.0	599.8
19	Imports	3,459.2	3,150.3	3,187.5	3,411.8	3,488.4	3,548.7	3,589.6
20	Goods	2,914.6	2,750.2	2,823.3	3,015.4	3,092.7	3,125.5	3,122.8
21	Services	547.4	423.8	397.7	430.7	433.0	456.6	492.2
22	Government consumption expenditures and gross investment	3,279.5	3,360.2	3,360.2	3,356.0	3,390.9	3,373.8	3,381.6
23	Federal	1,277.2	1,340.7	1,349.6	1,338.8	1,375.2	1,356.7	1,339.1
24	National defense	778.5	800.9	801.6	812.0	799.9	797.8	794.3
25	Nondefense	498.7	539.0	547.0	526.7	573.7	557.7	543.9
26	State and local	2,001.5	2,019.9	2,011.4	2,017.6	2,017.1	2,017.9	2,042.1
27	Residual	-32.3	-83.7	-117.5	-96.7	-91.5	-101.7	-57.1

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	1.8	1.3	3.6	2.2	4.3	6.1	6.0
2	Personal consumption expenditures	1.5	1.2	3.7	1.5	3.8	6.5	5.3
3	Goods	-0.5	-0.7	4.9	0.3	5.9	9.3	7.3
4	Durable goods	-1.2	-0.8	7.6	0.2	2.3	16.8	9.7
5	Nondurable goods	-0.1	-0.7	3.5	0.4	8.0	5.0	5.9
6	Services	2.4	2.1	3.1	2.1	2.8	5.0	4.3
7	Gross private domestic investment	1.6	1.2	2.8	1.9	2.8	2.9	6.1
8	Fixed investment	1.6	1.2	2.2	1.9	3.7	4.5	7.0
9	Nonresidential	1.3	0.6	0.1	0.4	0.8	0.9	4.3
10	Structures	4.1	1.5	1.0	0.5	3.9	8.9	11.1
11	Equipment	0.1	-0.4	-1.7	-2.2	2.2	-3.2	4.6
12	Intellectual property products	0.9	1.4	1.6	3.2	-2.3	1.5	0.9
13	Residential	2.9	3.3	9.3	6.5	12.4	15.3	14.8
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-0.5	-2.5	13.4	6.2	21.0	19.4	9.7
17	Goods	-1.6	-4.0	16.2	6.9	26.7	25.1	11.3
18	Services	1.7	0.4	8.5	4.7	9.2	7.2	6.1
19	Imports	-1.6	-2.2	8.0	2.2	13.3	13.4	6.1
20	Goods	-2.1	-2.8	8.7	1.8	14.9	14.2	5.9
21	Services	0.9	0.5	4.5	4.9	4.6	9.2	7.0
22	Government consumption expenditures and gross investment	1.7	1.4	2.4	3.0	5.4	6.1	6.1
23	Federal	1.8	1.1	3.0	2.5	4.0	4.1	5.0
24	National defense	1.6	1.1	3.6	2.5	4.4	4.3	4.9
25	Nondefense	2.2	1.2	2.2	2.5	3.3	3.9	5.2
26	State and local	1.7	1.6	2.0	3.3	6.3	7.3	6.7
	Addenda:							
27	Gross national product	1.8	1.3	3.6	2.2	4.3	6.1	6.0
	Implicit price deflators:							
28	Gross domestic product <sup>1</sup>	1.8	1.2	3.7	1.9	4.3	6.2	5.9
29	Gross national product <sup>1</sup>	1.8	1.2	3.7	2.0	4.3	6.2	5.9

## Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

## Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	Gross domestic product	1.8	1.3	3.6	2.2	4.3	6.1	6.0
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.00	0.80	2.47	1.04	2.59	4.38	3.67
3	Goods	-0.10	-0.15	1.11	0.08	1.34	2.19	1.73
4	Durable goods	-0.09	-0.06	0.58	0.02	0.20	1.43	0.84
5	Nondurable goods	-0.01	-0.09	0.53	0.07	1.14	0.75	0.89
6	Services	1.10	0.95	1.36	0.96	1.25	2.19	1.94
7	Gross private domestic investment	0.29	0.21	0.47	0.34	0.52	0.53	1.07
8	Fixed investment	0.29	0.22	0.40	0.34	0.66	0.82	1.24
9	Nonresidential	0.18	0.09	0.03	0.06	0.10	0.13	0.58
10	Structures	0.13	0.04	0.03	0.01	0.10	0.22	0.27
11	Equipment	0.01	-0.02	-0.09	-0.12	0.13	-0.17	0.26
12	Intellectual property products	0.04	0.07	0.09	0.16	-0.12	0.08	0.05
13	Residential	0.11	0.13	0.37	0.28	0.56	0.69	0.66
14	Change in private inventories	0.00	-0.01	0.07	-0.01	-0.15	-0.29	-0.17
15	Net exports of goods and services	0.18	0.04	0.24	0.31	0.24	0.10	0.16
16	Exports	-0.06	-0.28	1.18	0.59	2.01	1.93	1.02
17	Goods	-0.13	-0.29	0.92	0.45	1.72	1.70	0.83
18	Services	0.07	0.01	0.26	0.14	0.29	0.23	0.19
19	Imports	0.24	0.31	-0.94	-0.29	-1.77	-1.83	-0.86
20	Goods	0.26	0.33	-0.86	-0.19	-1.67	-1.63	-0.70
21	Services	-0.02	-0.01	-0.08	-0.10	-0.10	-0.20	-0.16
22	Government consumption expenditures and gross investment	0.30	0.26	0.46	0.54	0.96	1.07	1.06
23	Federal	0.12	0.08	0.22	0.17	0.28	0.29	0.34
24	National defense	0.06	0.04	0.16	0.10	0.18	0.17	0.19
25	Nondefense	0.06	0.03	0.07	0.07	0.10	0.12	0.15
26	State and local	0.18	0.18	0.23	0.36	0.68	0.78	0.72



## Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.294	113.648	113.888	114.439	115.652	117.413	119.115
2	Personal consumption expenditures	109.922	111.225	111.490	111.910	112.970	114.753	116.257
3	Goods	94.832	94.160	94.345	94.418	95.771	97.929	99.671
4	Durable goods	86.488	85.784	86.344	86.386	86.879	90.325	92.430
5	Nondurable goods	99.249	98.602	98.544	98.636	100.547	101.789	103.269
6	Services	117.836	120.302	120.620	121.263	122.105	123.589	124.900
7	Gross private domestic investment	108.991	109.698	110.022	110.143	110.919	111.952	113.571
8	Fixed investment	109.684	111.052	111.307	111.840	112.855	114.095	116.031
9	Nonresidential	104.137	104.813	104.899	105.009	105.207	105.433	106.553
10	Structures	119.058	120.852	120.931	121.086	122.253	124.898	128.216
11	Equipment	97.816	97.388	97.330	96.802	97.341	96.558	97.648
12	Intellectual property products	103.172	104.574	104.848	105.682	105.063	105.457	105.706
13	Residential	134.145	138.541	139.442	141.651	145.838	151.113	156.425
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	98.660	96.188	95.998	97.440	102.192	106.830	109.335
17	Goods	91.792	88.162	87.831	89.297	94.733	100.193	102.901
18	Services	114.082	114.517	114.659	115.985	118.569	120.650	122.462
19	Imports	90.078	88.075	88.008	88.489	91.286	94.210	95.617
20	Goods	86.389	83.963	83.900	84.261	87.241	90.193	91.501
21	Services	109.262	109.820	109.755	111.061	112.329	114.824	116.791
22	Government consumption expenditures and gross investment	113.246	114.861	114.922	115.769	117.294	119.033	120.798
23	Federal	110.781	112.018	112.267	112.957	114.063	115.226	116.641
24	National defense	108.865	110.039	110.259	110.933	112.146	113.329	114.680
25	Nondefense	113.775	115.108	115.398	116.111	117.063	118.200	119.712
26	State and local	114.863	116.725	116.659	117.612	119.417	121.545	123.542
	Addendum:							
27	Gross national product	112.283	113.636	113.873	114.432	115.632	117.392	119.093

## Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	67.5	67.2	67.6	67.4	68.1	69.0	68.8
3	Goods	21.0	22.3	23.0	22.7	23.8	24.3	23.7
4	Durable goods	7.1	7.7	8.3	8.2	8.9	9.2	8.6
5	Nondurable goods	13.9	14.5	14.7	14.5	14.9	15.1	15.1
6	Services	46.6	45.0	44.6	44.7	44.3	44.6	45.1
7	Gross private domestic investment	17.9	17.4	17.5	18.3	17.8	17.3	17.7
8	Fixed investment	17.6	17.7	17.5	18.0	18.3	18.0	17.9
9	Nonresidential	13.7	13.4	13.1	13.3	13.4	13.3	13.2
10	Structures	3.1	2.9	2.7	2.6	2.6	2.5	2.5
11	Equipment	5.8	5.4	5.4	5.6	5.6	5.6	5.5
12	Intellectual property products	4.8	5.2	5.1	5.2	5.2	5.2	5.2
13	Residential	3.8	4.3	4.3	4.7	4.8	4.7	4.7
14	Change in private inventories	0.3	-0.3	0.1	0.3	-0.4	-0.8	-0.3
15	Net exports of goods and services	-2.8	-3.1	-3.4	-3.7	-4.0	-3.9	-4.1
16	Exports	11.8	10.2	9.8	10.3	10.5	10.8	10.7
17	Goods	7.7	6.8	6.7	7.1	7.3	7.6	7.5
18	Services	4.1	3.4	3.2	3.3	3.2	3.2	3.2
19	Imports	14.6	13.3	13.3	14.1	14.4	14.7	14.8
20	Goods	11.8	11.1	11.2	11.8	12.2	12.4	12.3
21	Services	2.8	2.2	2.1	2.2	2.2	2.3	2.5
22	Government consumption expenditures and gross investment	17.4	18.5	18.3	18.1	18.0	17.7	17.6
23	Federal	6.6	7.2	7.2	7.0	7.1	6.9	6.7
24	National defense	4.0	4.2	4.2	4.2	4.1	4.0	3.9
25	Nondefense	2.7	3.0	3.0	2.8	3.0	2.9	2.8
26	State and local	10.8	11.3	11.1	11.0	10.9	10.8	10.9

## Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product (GDP)	-2.9	-2.3	0.5	12.2	4.9
2	Personal consumption expenditures	-2.8	-2.4	2.1	16.2	7.1
3	Goods	8.3	7.7	14.3	21.0	7.0
4	Durable goods	14.5	13.5	29.6	33.8	6.3
5	Nondurable goods	5.0	4.7	6.8	14.5	7.4
6	Services	-7.7	-6.9	-3.5	13.8	7.2
7	Gross private domestic investment	-4.7	2.4	3.2	20.8	7.1
8	Fixed investment	-3.8	0.5	4.2	15.0	8.0
9	Nonresidential	-7.0	-3.8	1.3	13.3	9.0
10	Structures	-19.9	-20.0	-18.7	-5.6	-2.6
11	Equipment	-7.1	-0.3	9.4	26.0	12.1
12	Intellectual property products	1.7	2.5	5.3	11.6	11.8
13	Residential	7.7	15.7	13.9	21.1	5.5
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-14.9	-10.7	-7.4	18.6	4.9
17	Goods	-9.9	-4.5	-3.6	27.2	5.8
18	Services	-24.0	-22.0	-14.6	3.4	3.2
19	Imports	-8.3	0.3	6.2	30.6	12.6
20	Goods	-3.6	5.7	10.5	32.3	10.6
21	Services	-28.0	-21.3	-12.4	22.5	23.7
22	Government consumption expenditures and gross investment	2.1	1.2	1.3	-0.1	0.6
23	Federal	4.9	3.1	5.3	-0.9	-0.8
24	National defense	2.5	2.3	1.0	0.0	-0.9
25	Nondefense	8.4	4.4	11.7	-1.9	-0.6
26	State and local	0.4	0.0	-1.1	0.3	1.5
	Addenda:					
27	Final sales of domestic product	-2.7	-2.6	0.7	11.3	5.1
28	Gross domestic purchases	-2.3	-1.0	2.1	13.8	6.0
29	Final sales to domestic purchasers	-2.2	-1.3	2.3	12.9	6.1
30	Final sales to private domestic purchasers <sup>1</sup>	-3.0	-1.8	2.5	16.0	7.3
31	Gross domestic income (GDI)	-3.8	-0.2	1.6	13.3	8.9
32	Average of GDP and GDI <sup>2</sup>	-3.4	-1.2	1.1	12.8	6.9
33	Gross national product	-3.1	-2.3	0.5	12.4	5.0
34	Real disposable personal income	6.9	4.0	15.1	-4.3	-0.9
	Price indexes (chain-type):					
35	Gross domestic purchases	1.3	1.4	2.0	3.7	4.3
36	Gross domestic purchases excluding food and energy <sup>3</sup>	1.4	1.5	1.9	3.4	3.9
37	Gross domestic product	1.3	1.5	2.1	4.1	4.6
38	Gross domestic product excluding food and energy <sup>1</sup>	1.4	1.6	1.9	3.6	4.1
39	Personal consumption expenditures	1.2	1.2	1.8	3.9	4.3
40	Personal consumption expenditures excluding food and energy <sup>3</sup>	1.5	1.4	1.7	3.4	3.6
41	Market-based PCE <sup>4</sup>	1.1	1.0	1.8	3.5	4.1
42	Market-based PCE excluding food and energy <sup>4</sup>	1.4	1.3	1.5	2.8	3.3

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

## Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Final sales of domestic product	2.2	-2.9	25.9	3.4	9.1	8.1	0.1
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	4.3	0.3	62.9	4.6	10.8	9.8	0.1
5	Final sales	4.2	2.1	33.4	1.1	20.5	14.1	-6.5
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	3.9	-2.3	91.7	3.2	19.1	6.8	-5.3
8	Final sales	4.5	0.6	33.7	2.2	29.1	15.3	-10.3
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	4.9	3.6	33.7	6.5	1.1	13.6	7.2
11	Final sales	3.8	4.0	33.0	-0.4	10.4	12.5	-1.5
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	1.5	-5.5	23.8	3.1	4.2	7.9	4.7
14	Structures	0.8	-0.9	15.6	14.7	5.0	-10.0	-5.8
	Addenda:							
15	Motor vehicle output	0.2	-12.7	1,236.8	-12.8	1.1	-14.1	-38.4
16	Gross domestic product excluding motor vehicle output	2.4	-3.1	27.0	5.1	6.4	7.4	3.7
17	Final sales of computers <sup>3</sup>	14.9	-0.1	59.2	-3.7	60.4	-10.3	-24.7
18	Gross domestic product excluding final sales of computers	2.2	-3.4	33.7	4.6	6.1	6.8	2.5
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	2.4	-3.2	37.8	6.0	7.3	7.1	3.5
20	Research and development	6.1	2.0	14.9	7.5	5.8	9.7	6.4
21	Gross domestic product excluding research and development	2.2	-3.6	34.5	4.4	6.3	6.6	2.2
22	Final sales of domestic product, current dollars	4.1	-1.6	30.4	5.7	14.0	14.9	6.2

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Percent change at annual rate: Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Percentage points at annual rates: Final sales of domestic product	2.24	-2.89	26.95	3.44	8.90	7.99	0.10
3	Change in private inventories	0.05	-0.52	6.84	1.10	-2.62	-1.26	2.20
4	Goods	1.27	0.08	17.63	1.46	3.31	3.05	0.05
5	Final sales	1.22	0.60	10.79	0.36	5.94	4.31	-2.15
6	Change in private inventories	0.05	-0.52	6.84	1.10	-2.62	-1.26	2.20
7	Durable goods	0.65	-0.38	12.86	0.58	3.12	1.22	-0.93
8	Final sales	0.73	0.10	6.40	0.40	4.54	2.61	-1.94
9	Change in private inventories <sup>1</sup>	-0.08	-0.48	6.46	0.17	-1.42	-1.39	1.01
10	Nondurable goods	0.62	0.46	4.76	0.88	0.19	1.83	0.99
11	Final sales	0.49	0.50	4.39	-0.04	1.40	1.70	-0.21
12	Change in private inventories <sup>1</sup>	0.13	-0.04	0.37	0.92	-1.21	0.13	1.20
13	Services <sup>2</sup>	0.95	-3.41	14.68	1.86	2.52	4.62	2.77
14	Structures	0.07	-0.07	1.47	1.22	0.45	-0.94	-0.52
	Addenda:							
15	Motor vehicle output	0.00	-0.35	5.97	-0.40	0.03	-0.42	-1.26
16	Gross domestic product excluding motor vehicle output	2.28	-3.06	27.81	4.94	6.25	7.15	3.57
17	Final sales of computers <sup>3</sup>	0.07	0.00	0.27	-0.02	0.24	-0.05	-0.14
18	Gross domestic product excluding final sales of computers	2.22	-3.40	33.52	4.55	6.04	6.78	2.44
19	Research and development	0.18	0.06	0.53	0.25	0.20	0.32	0.21
20	Gross domestic product excluding research and development	2.10	-3.47	33.26	4.28	6.08	6.40	2.09

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Final sales of domestic product	117.066	113.676	114.368	115.337	117.879	120.185	120.211
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	128.602	128.967	133.657	135.170	138.678	141.944	141.990
5	Final sales	128.659	131.321	134.568	134.929	141.378	146.104	143.668
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	128.098	125.187	130.757	131.780	137.674	139.953	138.072
8	Final sales	129.371	130.143	133.375	134.116	142.966	148.131	144.167
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	129.290	133.971	137.474	139.643	140.018	144.561	147.092
11	Final sales	127.790	132.873	136.147	136.021	139.439	143.621	143.081
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	111.331	105.196	105.175	105.976	107.071	109.118	110.381
14	Structures	122.380	121.323	119.487	123.667	125.176	121.912	120.108
	Addenda:							
15	Motor vehicle output	130.382	113.771	135.372	130.811	131.160	126.259	111.871
16	Gross domestic product excluding motor vehicle output	116.734	113.066	113.629	115.052	116.859	118.958	120.042
17	Final sales of computers <sup>3</sup>	159.763	159.633	166.650	165.089	185.803	180.823	168.422
18	Gross domestic product excluding final sales of computers	116.926	112.927	113.989	115.272	116.980	118.926	119.650
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	118.308	114.566	115.974	117.682	119.781	121.853	122.896
20	Research and development	130.340	132.968	133.665	136.106	138.031	141.252	143.454
21	Gross domestic product excluding research and development	116.710	112.528	113.624	114.862	116.629	118.514	119.149

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Final sales of domestic product	112.429	113.902	114.143	114.775	116.034	117.833	119.593
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	100.014	99.810	99.983	100.331	101.326	102.823	104.472
5	Final sales	100.305	100.125	100.292	100.650	101.766	103.479	105.256
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.383	99.622	99.954	100.026	99.719	100.965	102.599
8	Final sales	99.400	99.623	99.970	100.048	99.837	101.264	103.134
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	100.832	100.057	100.022	100.713	103.388	105.213	106.882
11	Final sales	101.453	100.750	100.684	101.396	104.249	106.343	107.994
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	116.993	119.217	119.460	120.183	121.296	122.827	124.240
14	Structures	125.622	128.562	129.099	130.268	133.129	137.165	141.344
	Addenda:							
15	Motor vehicle output	103.259	104.136	106.085	105.979	106.292	112.876	118.399
16	Gross domestic product excluding motor vehicle output	112.552	114.031	114.232	114.882	116.125	117.699	119.308
17	Final sales of computers <sup>3</sup>	72.393	70.391	69.977	69.015	69.761	71.869	72.825
18	Gross domestic product excluding final sales of computers	112.516	114.003	114.252	114.891	116.109	117.824	119.541
19	Implicit price deflator for final sales of domestic product	112.429	113.902	114.132	114.764	116.022	117.821	119.581
20	Research and development	112.580	116.448	117.279	118.763	119.274	119.916	120.609
21	Gross domestic product excluding research and development	112.268	113.649	113.873	114.471	115.709	117.467	119.216

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Final sales of domestic product	21,299.0	20,953.3	21,123.6	21,420.3	22,132.5	22,915.3	23,262.5
3	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
4	Goods	6,341.9	6,326.9	6,569.3	6,652.5	6,892.9	7,167.9	7,283.6
5	Final sales	6,268.3	6,386.5	6,554.3	6,595.2	6,987.1	7,342.2	7,343.8
6	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
7	Durable goods	3,580.5	3,507.9	3,675.4	3,707.4	3,859.7	3,974.2	3,984.5
8	Final sales	3,532.2	3,561.2	3,661.9	3,685.1	3,920.0	4,119.6	4,083.5
9	Change in private inventories <sup>1</sup>	48.3	-53.4	13.5	22.3	-60.2	-145.4	-98.9
10	Nondurable goods	2,761.4	2,819.1	2,893.9	2,945.0	3,033.2	3,193.7	3,299.0
11	Final sales	2,736.1	2,825.3	2,892.4	2,910.1	3,067.2	3,222.6	3,260.3
12	Change in private inventories <sup>1</sup>	25.3	-6.2	1.5	34.9	-34.0	-28.9	38.7
13	Services <sup>2</sup>	13,203.6	12,713.1	12,736.1	12,910.6	13,164.9	13,585.8	13,901.3
14	Structures	1,827.1	1,853.7	1,833.2	1,914.5	1,980.4	1,987.2	2,017.5
	Addenda:							
15	Motor vehicle output	585.8	516.1	623.5	601.4	604.5	618.1	574.5
16	Gross domestic product excluding motor vehicle output	20,786.8	20,377.6	20,515.1	20,876.2	21,433.7	22,122.8	22,627.8
17	Final sales of computers <sup>3</sup>	102.7	99.8	103.6	101.3	115.2	115.5	109.0
18	Gross domestic product excluding final sales of computers	21,269.9	20,793.9	21,034.9	21,376.3	21,923.0	22,625.5	23,093.3
19	Research and development	675.8	713.1	721.8	744.3	758.0	779.9	796.6
20	Gross domestic product excluding research and development	20,696.8	20,180.7	20,416.8	20,733.3	21,280.2	21,961.1	22,405.7

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.



## Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Final sales of domestic product	18,944.4	18,395.9	18,508.0	18,664.8	19,076.1	19,449.3	19,453.4
3	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
4	Residual	13.1	31.0	27.5	14.2	67.8	87.6	92.2
5	Goods	6,338.0	6,356.0	6,587.1	6,661.8	6,834.6	6,995.6	6,997.8
6	Final sales	6,249.2	6,378.5	6,536.2	6,553.7	6,867.0	7,096.5	6,978.3
7	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
8	Durable goods	3,602.0	3,520.1	3,676.7	3,705.5	3,871.2	3,935.3	3,882.4
9	Final sales	3,553.5	3,574.7	3,663.5	3,683.8	3,926.9	4,068.8	3,959.9
10	Change in private inventories <sup>1</sup>	47.9	-52.7	11.2	20.5	-55.1	-130.8	-85.1
11	Nondurable goods	2,736.5	2,835.5	2,909.7	2,955.6	2,963.5	3,059.7	3,113.2
12	Final sales	2,696.9	2,804.2	2,873.3	2,870.7	2,942.8	3,031.0	3,019.7
13	Change in private inventories <sup>1</sup>	26.4	12.7	12.8	68.7	-31.8	-32.9	23.7
14	Services <sup>2</sup>	11,285.8	10,663.9	10,661.8	10,742.9	10,853.9	11,061.4	11,189.5
15	Structures	1,454.4	1,441.9	1,420.0	1,469.7	1,487.7	1,448.9	1,427.4
16	Residual	-32.2	-60.0	-81.8	-88.6	-68.8	-78.1	-56.2
	Addenda:							
17	Motor vehicle output	567.3	495.1	589.0	569.2	570.7	549.4	486.8
18	Gross domestic product excluding motor vehicle output	18,465.9	17,885.7	17,974.8	18,200.0	18,485.7	18,817.7	18,989.3
19	Final sales of computers <sup>3</sup>	141.9	141.8	148.0	146.6	165.0	160.6	149.6
20	Gross domestic product excluding final sales of computers	18,901.2	18,254.8	18,426.6	18,633.9	18,910.0	19,224.6	19,341.7
21	Research and development	600.2	612.4	615.6	626.8	635.7	650.5	660.6
22	Gross domestic product excluding research and development	18,432.6	17,772.0	17,945.1	18,140.6	18,419.7	18,717.4	18,817.7

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

## Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Business <sup>1</sup>	2.6	-4.2	44.7	6.1	8.2	8.2	1.8
3	Nonfarm <sup>2</sup>	2.7	-4.4	44.6	6.2	8.4	8.5	2.0
4	Farm	-8.6	18.7	55.4	-2.3	-15.0	-15.5	-14.3
5	Households and institutions	1.2	-1.3	6.0	2.0	0.2	2.0	3.3
6	Households	1.2	0.0	-0.8	-0.7	1.3	2.1	2.3
7	Nonprofit institutions serving households <sup>3</sup>	1.4	-3.0	15.3	5.5	-1.1	2.0	4.5
8	General government <sup>4</sup>	1.1	-0.1	7.1	-2.3	1.0	2.4	4.8
9	Federal	1.1	2.7	5.0	-1.7	0.3	1.2	-0.3
10	State and local	1.1	-1.4	8.1	-2.6	1.4	3.0	7.2
	Addendum:							
11	Gross housing value added	1.2	0.2	-0.4	-0.3	1.4	1.9	1.9

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Business <sup>1</sup>	121.178	116.041	117.532	119.279	121.647	124.064	124.615
3	Nonfarm <sup>2</sup>	121.043	115.710	117.177	118.941	121.374	123.869	124.483
4	Farm	125.823	149.361	154.594	153.693	147.594	141.494	136.150
5	Households and institutions	107.487	106.043	105.719	106.249	106.297	106.834	107.699
6	Households	105.663	105.676	105.618	105.425	105.755	106.301	106.906
7	Nonprofit institutions serving households <sup>3</sup>	109.848	106.548	105.876	107.307	107.006	107.533	108.719
8	General government <sup>4</sup>	102.858	102.732	103.068	102.471	102.735	103.341	104.550
9	Federal	98.906	101.624	102.581	102.154	102.242	102.541	102.471
10	State and local	104.767	103.290	103.333	102.655	103.002	103.756	105.576
	Addendum:							
11	Gross housing value added	105.694	105.930	105.909	105.818	106.185	106.694	107.200

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Business <sup>1</sup>	110.166	110.724	110.963	111.491	112.886	114.828	116.576
3	Nonfarm <sup>2</sup>	110.799	111.438	111.718	112.082	113.380	115.053	116.747
4	Farm	66.060	60.928	58.413	69.257	76.839	97.425	103.080
5	Households and institutions	120.632	126.236	126.676	127.775	128.506	129.391	131.232
6	Households	119.808	123.714	124.212	124.482	125.054	126.054	127.168
7	Nonprofit institutions serving households <sup>3</sup>	121.712	129.496	129.849	132.024	132.962	133.697	136.479
8	General government <sup>4</sup>	117.572	120.965	121.045	121.869	122.298	123.270	124.561
9	Federal	114.174	116.022	116.366	117.350	118.351	119.467	120.936
10	State and local	119.255	123.395	123.344	124.091	124.235	125.136	126.339
	Addendum:							
11	Gross housing value added	121.697	125.709	126.194	126.511	126.977	127.872	128.962

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Business <sup>1</sup>	16,298.1	15,666.4	15,899.9	16,198.6	16,726.8	17,361.1	17,702.2
3	Nonfarm <sup>2</sup>	16,175.1	15,531.7	15,766.9	16,039.4	16,554.2	17,148.0	17,484.5
4	Farm	123.0	134.7	133.0	159.2	172.6	213.1	217.6
5	Households and institutions	2,669.0	2,755.5	2,756.9	2,794.8	2,812.1	2,845.7	2,909.6
6	Households	1,479.6	1,528.0	1,533.3	1,533.9	1,545.7	1,566.2	1,589.0
7	Nonprofit institutions serving households <sup>3</sup>	1,189.4	1,227.4	1,223.6	1,260.9	1,266.3	1,279.6	1,320.6
8	General government <sup>4</sup>	2,405.5	2,471.9	2,481.8	2,484.2	2,499.4	2,534.1	2,590.6
9	Federal	749.4	782.5	792.2	795.5	803.0	812.9	822.4
10	State and local	1,656.1	1,689.4	1,689.6	1,688.7	1,696.4	1,721.2	1,768.2
	Addendum:							
11	Gross housing value added	1,921.1	1,988.9	1,996.2	1,999.5	2,013.8	2,037.7	2,064.8

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Business <sup>1</sup>	14,791.5	14,164.4	14,346.5	14,559.8	14,848.7	15,143.8	15,211.1
3	Nonfarm <sup>2</sup>	14,595.9	13,952.9	14,129.8	14,342.4	14,635.8	14,936.7	15,010.8
4	Farm	186.2	221.0	228.8	227.4	218.4	209.4	201.5
5	Households and institutions	2,212.5	2,182.8	2,176.1	2,187.0	2,188.0	2,199.1	2,216.9
6	Households	1,235.0	1,235.1	1,234.5	1,232.2	1,236.1	1,242.4	1,249.5
7	Nonprofit institutions serving households <sup>3</sup>	977.2	947.8	941.9	954.6	951.9	956.6	967.2
8	General government <sup>4</sup>	2,046.0	2,043.5	2,050.2	2,038.3	2,043.5	2,055.6	2,079.6
9	Federal	656.4	674.4	680.8	678.0	678.5	680.5	680.1
10	State and local	1,388.7	1,369.1	1,369.7	1,360.7	1,365.3	1,375.3	1,399.4
11	Residual	-6.7	-15.7	-24.5	-27.5	-30.4	-32.6	-29.5
	Addendum:							
12	Gross housing value added	1,578.6	1,582.1	1,581.8	1,580.5	1,585.9	1,593.5	1,601.1

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Less: Exports of goods and services	-0.1	-13.6	54.5	22.5	-2.9	7.6	-5.3
3	Plus: Imports of goods and services	1.2	-8.9	89.2	31.3	9.3	7.1	4.7
4	Equals: Gross domestic purchases	2.4	-3.0	37.8	6.1	7.7	6.7	3.5
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	2.4	-2.5	29.9	5.0	10.4	8.0	1.3
	Addenda:							
7	Final sales of domestic product	2.2	-2.9	25.9	3.4	9.1	8.1	0.1
8	Final sales to private domestic purchasers <sup>1</sup>	2.4	-3.6	38.4	6.2	11.8	10.1	1.4
9	Gross domestic purchases, current dollars	4.0	-1.9	42.4	7.7	11.9	13.0	9.2
10	Final sales to domestic purchasers, current dollars	3.9	-1.3	34.0	6.9	14.9	14.5	7.1
11	Final sales to private domestic purchasers, current dollars <sup>1</sup>	3.9	-2.4	43.1	7.9	16.0	16.8	7.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,  
Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Less: Exports of goods and services	115.163	99.543	97.680	102.765	102.013	103.899	102.495
3	Plus: Imports of goods and services	124.913	113.756	115.101	123.202	125.968	128.143	129.620
4	Equals: Gross domestic purchases	118.473	114.882	116.337	118.066	120.264	122.227	123.271
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	118.451	115.450	116.520	117.951	120.910	123.250	123.648
	Addenda:							
7	Final sales of domestic product	117.066	113.676	114.368	115.337	117.879	120.185	120.211
8	Final sales to private domestic purchasers <sup>1</sup>	121.690	117.363	118.687	120.490	123.889	126.919	127.353

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.



## Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Less: Exports of goods and services	98.660	96.188	96.164	97.622	102.383	107.030	109.539
3	Plus: Imports of goods and services	90.078	88.075	88.098	88.585	91.385	94.312	95.720
4	Equals: Gross domestic purchases	110.326	111.682	111.924	112.434	113.523	115.130	116.708
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	110.459	111.826	112.066	112.580	113.711	115.392	117.015
	Addenda:							
7	Final sales of domestic product	112.429	113.902	114.143	114.775	116.034	117.833	119.593
8	Final sales to private domestic purchasers <sup>1</sup>	109.875	111.191	111.470	111.914	112.965	114.634	116.229
9	Implicit price deflator for final sales to domestic purchasers	110.459	111.826	112.054	112.567	113.697	115.378	117.001

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Less: Exports of goods and services	2,519.7	2,123.4	2,079.6	2,220.7	2,311.9	2,461.5	2,485.2
3	Plus: Imports of goods and services	3,116.0	2,774.6	2,805.3	3,019.1	3,184.5	3,343.2	3,432.3
4	Equals: Gross domestic purchases	21,968.8	21,544.9	21,864.3	22,276.0	22,910.8	23,622.6	24,149.4
5	Less: Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
6	Equals: Final sales to domestic purchasers	21,895.2	21,604.5	21,849.3	22,218.8	23,005.0	23,797.0	24,209.6
	Addenda:							
7	Final sales of domestic product	21,299.0	20,953.3	21,123.6	21,420.3	22,132.5	22,915.3	23,262.5
8	Final sales to private domestic purchasers <sup>1</sup>	18,181.3	17,745.0	17,987.6	18,333.5	19,027.7	19,781.1	20,124.7

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

### Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Less: Exports of goods and services	2,554.0	2,207.6	2,166.3	2,279.0	2,262.3	2,304.2	2,273.0
3	Plus: Imports of goods and services	3,459.2	3,150.3	3,187.5	3,411.8	3,488.4	3,548.7	3,589.6
4	Equals: Gross domestic purchases	19,910.1	19,306.6	19,551.0	19,841.7	20,211.1	20,540.9	20,716.4
5	Less: Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
6	Equals: Final sales to domestic purchasers	19,822.0	19,319.8	19,498.9	19,738.3	20,233.6	20,625.1	20,691.8
	Addenda:							
7	Final sales of domestic product	18,944.4	18,395.9	18,508.0	18,664.8	19,076.1	19,449.3	19,453.4
8	Final sales to private domestic purchasers <sup>1</sup>	16,547.3	15,959.0	16,139.0	16,384.1	16,846.3	17,258.3	17,317.3

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Personal consumption expenditures	2.2	-3.8	41.4	3.4	11.4	12.0	2.0
3	Goods	3.4	4.6	49.5	-0.3	27.4	13.0	-8.8
4	Durable goods	4.3	7.7	89.0	1.1	50.0	11.6	-24.6
5	Motor vehicles and parts	-1.2	3.3	92.2	2.0	58.0	15.9	-50.3
6	Furnishings and durable household equipment	3.5	7.6	70.2	-5.7	49.7	0.1	-11.0
7	Recreational goods and vehicles	12.2	18.2	51.1	0.5	40.4	11.9	-6.2
8	Other durable goods	4.5	-1.5	289.5	13.8	51.5	21.2	5.0
9	Nondurable goods	2.9	3.1	31.8	-1.1	15.9	13.9	2.0
10	Food and beverages purchased for off-premises consumption	2.0	7.6	4.0	-3.3	18.3	3.2	-0.3
11	Clothing and footwear	3.0	-4.0	210.7	3.0	35.9	37.9	-0.7
12	Gasoline and other energy goods	-0.1	-13.7	89.9	-12.2	5.7	36.4	11.3
13	Other nondurable goods	4.6	5.8	21.8	1.7	10.3	11.7	2.7
14	Services	1.7	-7.5	37.5	5.3	3.9	11.5	8.2
15	Household consumption expenditures (for services)	2.0	-8.6	46.3	6.0	4.9	13.2	8.8
16	Housing and utilities	0.9	1.0	0.3	0.3	1.9	0.3	1.6
17	Health care	3.3	-8.4	90.6	14.0	-4.3	10.3	4.9
18	Transportation services	3.4	-25.8	93.2	5.8	5.5	52.0	49.4
19	Recreation services	1.3	-30.1	217.3	5.6	27.7	41.3	26.2
20	Food services and accommodations	2.1	-21.9	213.4	-4.7	32.9	68.0	12.8
21	Financial services and insurance	-1.1	0.3	5.0	5.9	4.7	-3.1	4.1
22	Other services	4.2	-9.9	36.0	12.4	6.6	13.2	17.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-4.2	16.2	-48.8	-6.7	-12.9	-18.0	-3.5
24	Gross output of nonprofit institutions <sup>2</sup>	1.0	-2.6	10.0	8.7	-7.0	4.3	0.3
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	3.0	-9.4	61.1	16.0	-4.5	14.5	1.8
26	Gross private domestic investment	3.4	-5.5	82.1	24.7	-2.3	-3.9	12.4
27	Fixed investment	3.2	-2.7	27.5	17.7	13.0	3.3	-0.9
28	Nonresidential	4.3	-5.3	18.7	12.5	12.9	9.2	1.7
29	Structures	2.0	-12.5	-15.3	-8.2	5.4	-3.0	-4.1
30	Equipment	3.3	-8.3	55.9	26.4	14.1	12.1	-2.3
31	Information processing equipment	3.7	6.8	40.2	16.0	26.0	-7.8	-1.4
32	Computers and peripheral equipment	3.2	10.2	26.8	18.3	45.1	-35.8	12.2
33	Other	4.0	5.4	46.7	14.9	18.0	8.5	-6.7
34	Industrial equipment	2.2	-4.9	22.1	19.3	7.2	32.9	6.6
35	Transportation equipment	2.8	-35.2	157.3	87.2	7.6	52.1	-16.3
36	Other equipment	4.3	-1.6	64.7	14.2	7.6	3.3	-0.6
37	Intellectual property products	7.2	2.8	8.1	10.2	15.6	12.5	9.1
38	Software <sup>4</sup>	7.0	7.4	9.5	10.4	26.4	14.1	9.3
39	Research and development <sup>5</sup>	8.3	0.9	10.2	10.9	9.7	11.2	7.2
40	Entertainment, literary, and artistic originals	2.2	-6.9	-10.5	5.3	0.0	12.2	21.0
41	Residential	-0.9	6.8	59.9	34.4	13.3	-11.7	-7.7
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	-0.1	-13.6	54.5	22.5	-2.9	7.6	-5.3
47	Goods	-0.1	-10.2	99.0	25.6	-1.4	6.4	-5.0
48	Services	-0.1	-19.8	-4.9	16.0	-6.0	10.4	-5.9
49	Imports	1.2	-8.9	89.2	31.3	9.3	7.1	4.7
50	Goods	0.5	-5.6	103.7	30.1	10.6	4.3	-0.3
51	Services	3.9	-22.6	29.7	37.5	2.2	23.6	35.0

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Government consumption expenditures and gross investment	2.2	2.5	-2.1	-0.5	4.2	-2.0	0.9
53	Federal	3.8	5.0	-5.4	-3.1	11.3	-5.3	-5.1
54	National defense	5.2	2.9	1.7	5.3	-5.8	-1.1	-1.7
55	Consumption expenditures	4.9	1.9	2.8	3.6	-8.1	-2.8	-4.9
56	Gross investment	6.5	6.9	-2.3	11.8	3.3	5.8	10.5
57	Nondefense	1.6	8.1	-14.3	-14.1	40.8	-10.7	-9.5
58	Consumption expenditures	1.4	9.5	-23.7	-14.8	61.6	-14.4	-14.1
59	Gross investment	2.3	4.3	20.9	-12.0	-6.9	1.9	5.7
60	State and local	1.3	0.9	0.1	1.2	-0.1	0.2	4.9
61	Consumption expenditures	1.2	0.4	1.1	-0.6	2.5	3.2	6.9
62	Gross investment	1.8	3.1	-4.3	9.6	-10.7	-12.4	-3.9

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	Gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.48	-2.55	25.51	2.26	7.44	7.92	1.35
3	Goods	0.71	0.96	9.92	-0.07	5.69	2.99	-2.21
4	Durable goods	0.30	0.54	5.49	0.10	3.50	1.01	-2.52
5	Motor vehicles and parts	-0.03	0.08	1.89	0.06	1.36	0.48	-2.18
6	Furnishings and durable household equipment	0.06	0.13	1.11	-0.12	0.82	0.00	-0.24
7	Recreational goods and vehicles	0.23	0.35	1.07	0.01	0.84	0.29	-0.16
8	Other durable goods	0.05	-0.01	1.42	0.14	0.48	0.24	0.06
9	Nondurable goods	0.40	0.42	4.43	-0.17	2.19	1.98	0.30
10	Food and beverages purchased for off-premises consumption	0.10	0.37	0.25	-0.18	0.92	0.18	-0.02
11	Clothing and footwear	0.06	-0.07	2.08	0.06	0.59	0.66	-0.01
12	Gasoline and other energy goods	0.00	-0.20	0.74	-0.15	0.07	0.45	0.17
13	Other nondurable goods	0.25	0.33	1.36	0.11	0.61	0.69	0.16
14	Services	0.78	-3.52	15.59	2.34	1.75	4.93	3.57
15	Household consumption expenditures (for services)	0.87	-3.85	17.38	2.50	2.06	5.35	3.64
16	Housing and utilities	0.11	0.13	0.06	0.04	0.24	0.04	0.19
17	Health care	0.37	-0.97	7.42	1.50	-0.50	1.10	0.53
18	Transportation services	0.08	-0.59	1.12	0.09	0.09	0.73	0.77
19	Recreation services	0.04	-0.82	2.18	0.10	0.49	0.73	0.52
20	Food services and accommodations	0.10	-1.04	4.40	-0.19	1.13	2.25	0.55
21	Financial services and insurance	-0.06	0.02	0.43	0.33	0.27	-0.17	0.22
22	Other services	0.24	-0.57	1.77	0.62	0.34	0.67	0.85
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.09	0.33	-1.78	-0.16	-0.31	-0.42	-0.07
24	Gross output of nonprofit institutions <sup>2</sup>	0.08	-0.20	0.84	0.66	-0.56	0.32	0.02
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.17	-0.53	2.62	0.82	-0.25	0.74	0.09
26	Gross private domestic investment	0.60	-0.99	11.71	4.01	-0.37	-0.65	2.05
27	Fixed investment	0.55	-0.47	4.88	2.92	2.25	0.61	-0.16
28	Nonresidential	0.59	-0.73	2.72	1.57	1.65	1.21	0.22
29	Structures	0.06	-0.39	-0.46	-0.22	0.14	-0.08	-0.11
30	Equipment	0.19	-0.48	2.73	1.29	0.75	0.66	-0.13
31	Information processing equipment	0.07	0.12	0.75	0.31	0.49	-0.17	-0.03
32	Computers and peripheral equipment	0.02	0.06	0.17	0.11	0.25	-0.29	0.07
33	Other	0.05	0.07	0.59	0.20	0.24	0.12	-0.10
34	Industrial equipment	0.03	-0.06	0.26	0.21	0.08	0.35	0.08
35	Transportation equipment	0.04	-0.52	1.03	0.61	0.08	0.43	-0.18
36	Other equipment	0.05	-0.02	0.69	0.17	0.10	0.04	-0.01
37	Intellectual property products	0.33	0.14	0.45	0.50	0.76	0.62	0.46
38	Software <sup>4</sup>	0.14	0.15	0.22	0.21	0.52	0.29	0.20
39	Research and development <sup>5</sup>	0.19	0.02	0.28	0.27	0.25	0.28	0.18
40	Entertainment, literary, and artistic originals	0.01	-0.03	-0.05	0.02	0.00	0.05	0.08
41	Residential	-0.04	0.26	2.16	1.34	0.60	-0.60	-0.38
42	Change in private inventories	0.05	-0.52	6.84	1.10	-2.62	-1.26	2.20
43	Farm	-0.04	0.04	0.06	-0.01	-0.06	-0.07	-0.02
44	Nonfarm	0.09	-0.56	6.78	1.11	-2.56	-1.20	2.22
45	Net exports of goods and services	-0.18	-0.29	-3.25	-1.65	-1.56	-0.18	-1.26
46	Exports	-0.01	-1.57	4.64	2.07	-0.30	0.80	-0.59
47	Goods	0.00	-0.76	4.75	1.59	-0.10	0.48	-0.39
48	Services	0.00	-0.81	-0.11	0.49	-0.20	0.32	-0.19
49	Imports	-0.17	1.28	-7.89	-3.73	-1.26	-0.99	-0.68

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
50	Goods	-0.07	0.65	-7.37	-3.04	-1.21	-0.51	0.04
51	Services	-0.11	0.63	-0.52	-0.69	-0.05	-0.48	-0.72
52	Government consumption expenditures and gross investment	0.38	0.43	-0.19	-0.09	0.77	-0.36	0.17
53	Federal	0.25	0.33	-0.32	-0.22	0.78	-0.38	-0.35
54	National defense	0.20	0.11	0.11	0.22	-0.25	-0.04	-0.07
55	Consumption expenditures	0.15	0.06	0.11	0.12	-0.28	-0.09	-0.16
56	Gross investment	0.05	0.05	0.00	0.10	0.03	0.05	0.09
57	Nondefense	0.04	0.21	-0.43	-0.44	1.02	-0.34	-0.29
58	Consumption expenditures	0.03	0.18	-0.60	-0.34	1.07	-0.35	-0.33
59	Gross investment	0.02	0.03	0.17	-0.10	-0.05	0.01	0.04
60	State and local	0.14	0.10	0.13	0.14	-0.01	0.02	0.52
61	Consumption expenditures	0.10	0.04	0.20	-0.05	0.22	0.28	0.60
62	Gross investment	0.03	0.06	-0.07	0.19	-0.23	-0.26	-0.08

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Personal consumption expenditures	118.818	114.325	116.053	117.023	120.234	123.700	124.305
3	Goods	129.834	135.867	141.817	141.709	150.551	155.227	151.696
4	Durable goods	152.916	164.678	177.466	177.974	196.948	202.430	188.648
5	Motor vehicles and parts	132.342	136.648	147.943	148.689	166.710	172.992	145.238
6	Furnishings and durable household equipment	162.714	175.003	186.784	184.063	203.581	203.635	197.814
7	Recreational goods and vehicles	184.135	217.578	233.092	233.379	254.054	261.278	257.108
8	Other durable goods	140.516	138.477	152.099	157.112	174.312	182.895	185.125
9	Nondurable goods	119.834	123.539	126.724	126.370	131.113	135.440	136.114
10	Food and beverages purchased for off-premises consumption	116.648	125.499	126.065	125.013	130.378	131.421	131.314
11	Clothing and footwear	117.786	113.020	124.146	125.068	135.041	146.330	146.070
12	Gasoline and other energy goods	106.094	91.560	95.075	92.032	93.314	100.837	103.583
13	Other nondurable goods	128.451	135.929	139.045	139.634	143.106	147.116	148.109
14	Services	113.956	105.383	105.473	106.847	107.879	110.859	113.076
15	Household consumption expenditures (for services)	114.470	104.603	105.018	106.562	107.843	111.248	113.629
16	Housing and utilities	104.342	105.436	105.758	105.844	106.338	106.412	106.839
17	Health care	123.008	112.657	115.003	118.838	117.537	120.444	121.883
18	Transportation services	133.227	98.847	94.172	95.514	96.792	107.471	118.812
19	Recreation services	117.385	82.075	79.924	81.027	86.142	93.925	99.558
20	Food services and accommodations	120.533	94.077	97.076	95.912	102.971	117.237	120.808
21	Financial services and insurance	102.206	102.488	102.587	104.065	105.267	104.452	105.496
22	Other services	120.548	108.611	106.704	109.857	111.623	115.148	119.778
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	103.652	120.440	114.133	112.183	108.366	103.110	102.206
24	Gross output of nonprofit institutions <sup>2</sup>	113.660	110.740	109.928	112.256	110.233	111.396	111.477
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	117.667	106.623	108.048	112.134	110.851	114.670	115.169
26	Gross private domestic investment	133.904	126.489	128.577	135.859	135.074	133.728	137.682
27	Fixed investment	134.140	130.538	130.111	135.526	139.738	140.870	140.560
28	Nonresidential	133.204	126.081	124.941	128.682	132.657	135.616	136.172
29	Structures	117.839	103.075	97.200	95.139	96.393	95.657	94.657
30	Equipment	128.006	117.349	118.633	125.797	130.009	133.788	132.999
31	Information processing equipment	147.802	157.897	164.801	171.018	181.176	177.543	176.934
32	Computers and peripheral equipment	123.270	135.885	141.591	147.681	162.083	145.095	149.315
33	Other	159.430	167.980	175.459	181.661	189.318	193.236	189.892
34	Industrial equipment	113.895	108.306	108.202	113.078	115.050	123.534	125.510
35	Transportation equipment	137.025	88.856	82.892	96.954	98.743	109.660	104.881
36	Other equipment	108.172	106.432	109.779	113.480	115.585	116.517	116.343
37	Intellectual property products	152.960	157.291	156.740	160.600	166.532	171.514	175.282
38	Software <sup>4</sup>	171.944	184.619	185.060	189.683	201.107	207.864	212.531
39	Research and development <sup>5</sup>	145.108	146.374	145.825	149.638	153.154	157.276	160.022
40	Entertainment, literary, and artistic originals	121.800	113.446	109.746	111.175	111.170	114.423	120.020
41	Residential	140.445	150.001	152.256	163.935	169.119	163.936	160.683
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	115.163	99.543	97.680	102.765	102.013	103.899	102.495
47	Goods	116.929	105.048	105.174	111.343	110.938	112.674	111.226
48	Services	111.846	89.698	84.489	87.692	86.338	88.505	87.172
49	Imports	124.913	113.756	115.101	123.202	125.968	128.143	129.620
50	Goods	127.095	119.927	123.113	131.490	134.859	136.290	136.174
51	Services	114.983	89.021	83.545	90.466	90.958	95.906	103.386



## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Government consumption expenditures and gross investment	104.561	107.133	107.134	107.000	108.113	107.566	107.815
53	Federal	99.241	104.169	104.861	104.026	106.855	105.415	104.050
54	National defense	95.621	98.373	98.459	99.733	98.248	97.986	97.557
55	Consumption expenditures	95.273	97.070	97.219	98.090	96.040	95.349	94.161
56	Gross investment	97.131	103.844	103.673	106.613	107.479	109.008	111.763
57	Nondefense	105.470	113.997	115.691	111.385	121.328	117.941	115.026
58	Consumption expenditures	103.085	112.845	113.890	109.413	123.355	118.663	114.244
59	Gross investment	112.617	117.421	121.062	117.270	115.190	115.737	117.359
60	State and local	108.220	109.217	108.758	109.092	109.062	109.105	110.417
61	Consumption expenditures	107.903	108.366	108.144	107.982	108.644	109.497	111.336
62	Gross investment	109.659	113.070	111.538	114.116	110.942	107.322	106.261

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Personal consumption expenditures	109.922	111.225	111.507	111.928	112.989	114.772	116.277
3	Goods	94.832	94.160	94.361	94.437	95.790	97.948	99.690
4	Durable goods	86.488	85.784	86.404	86.452	86.946	90.394	92.501
5	Motor vehicles and parts	98.031	99.873	101.752	102.332	102.307	110.738	116.206
6	Furnishings and durable household equipment	87.175	87.845	88.450	88.928	89.414	91.670	93.365
7	Recreational goods and vehicles	73.310	70.191	70.072	69.875	70.585	71.268	71.703
8	Other durable goods	85.161	82.813	82.622	81.483	82.457	83.970	84.146
9	Nondurable goods	99.249	98.602	98.553	98.646	100.556	101.799	103.279
10	Food and beverages purchased for off-premises consumption	104.442	107.976	108.688	108.701	108.903	110.001	112.069
11	Clothing and footwear	97.921	92.892	91.983	91.621	93.695	94.411	95.124
12	Gasoline and other energy goods	75.421	63.873	61.630	64.352	76.876	81.840	86.764
13	Other nondurable goods	106.046	107.117	107.429	106.965	107.065	107.493	107.682
14	Services	117.836	120.302	120.624	121.267	122.109	123.593	124.904
15	Household consumption expenditures (for services)	117.539	120.010	120.338	120.943	121.773	123.173	124.321
16	Housing and utilities	122.323	125.603	125.901	126.604	127.297	128.433	129.741
17	Health care	109.723	112.506	113.121	113.538	115.121	115.544	115.984
18	Transportation services	109.011	107.809	106.768	108.453	108.239	114.017	115.616
19	Recreation services	115.346	117.807	117.762	118.817	119.161	121.165	122.547
20	Food services and accommodations	118.666	120.865	121.283	122.211	122.414	124.512	127.220
21	Financial services and insurance	137.955	140.475	140.840	141.333	142.335	144.769	145.606
22	Other services	109.644	111.412	111.720	111.875	112.206	113.110	114.168
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	124.255	126.624	126.786	128.162	129.252	132.533	137.535
24	Gross output of nonprofit institutions <sup>2</sup>	116.946	120.116	120.666	121.429	122.722	124.039	125.734
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	114.301	117.778	118.483	118.996	120.367	120.982	121.546
26	Gross private domestic investment	108.906	110.212	110.490	111.000	111.777	112.574	114.256
27	Fixed investment	109.684	111.052	111.316	111.850	112.864	114.105	116.042
28	Nonresidential	104.137	104.813	104.895	105.005	105.203	105.429	106.549
29	Structures	119.058	120.852	120.919	121.071	122.237	124.882	128.200
30	Equipment	97.816	97.388	97.309	96.780	97.318	96.536	97.626
31	Information processing equipment	80.452	79.137	79.161	78.961	78.653	78.532	78.716
32	Computers and peripheral equipment	93.317	91.032	91.327	90.847	91.095	91.498	92.658
33	Other	75.691	74.727	74.653	74.557	74.039	73.727	73.569
34	Industrial equipment	104.706	105.645	105.659	106.105	107.318	109.132	111.240
35	Transportation equipment	108.574	107.686	107.001	103.872	105.870	97.791	98.326
36	Other equipment	108.671	109.211	109.257	109.210	109.762	111.270	113.723
37	Intellectual property products	103.172	104.574	104.853	105.688	105.069	105.464	105.712
38	Software <sup>4</sup>	91.428	90.267	90.087	90.294	88.503	88.639	88.504
39	Research and development <sup>5</sup>	113.097	117.191	118.122	119.678	120.070	120.608	121.075
40	Entertainment, literary, and artistic originals	108.401	109.835	109.212	109.756	111.058	112.328	113.874
41	Residential	134.145	138.541	139.594	141.817	146.010	151.291	156.609
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	98.660	96.188	96.164	97.622	102.383	107.030	109.539
47	Goods	91.792	88.162	88.061	89.550	95.001	100.477	103.192
48	Services	114.082	114.517	114.692	116.022	118.607	120.689	122.501
49	Imports	90.078	88.075	88.098	88.585	91.385	94.312	95.720
50	Goods	86.389	83.963	83.984	84.351	87.335	90.290	91.599
51	Services	109.262	109.820	109.803	111.111	112.380	114.876	116.845

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Government consumption expenditures and gross investment	113.246	114.861	114.921	115.768	117.292	119.031	120.796
53	Federal	110.781	112.018	112.269	112.959	114.065	115.228	116.643
54	National defense	108.865	110.039	110.264	110.939	112.152	113.335	114.686
55	Consumption expenditures	109.830	110.961	111.199	111.847	113.262	114.511	115.999
56	Gross investment	104.965	106.299	106.481	107.251	107.732	108.677	109.556
57	Nondefense	113.775	115.108	115.403	116.118	117.070	118.207	119.720
58	Consumption expenditures	115.755	116.920	117.218	117.878	118.935	120.147	121.717
59	Gross investment	108.244	110.018	110.308	111.168	111.822	112.740	114.092
60	State and local	114.863	116.725	116.659	117.611	119.416	121.544	123.541
61	Consumption expenditures	114.736	116.682	116.519	117.593	119.419	121.425	123.291
62	Gross investment	115.435	116.921	117.285	117.706	119.416	122.101	124.710

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Personal consumption expenditures	14,428.7	14,047.6	14,293.8	14,467.6	15,005.4	15,681.7	15,964.9
3	Goods	4,478.9	4,653.8	4,867.2	4,867.3	5,245.0	5,529.8	5,500.1
4	Durable goods	1,513.3	1,616.4	1,753.3	1,759.2	1,957.8	2,092.2	1,995.2
5	Motor vehicles and parts	514.5	541.3	595.8	602.1	674.9	758.1	667.9
6	Furnishings and durable household equipment	360.2	390.4	419.3	415.4	461.9	473.7	468.7
7	Recreational goods and vehicles	420.9	476.2	509.5	508.7	559.4	580.8	575.0
8	Other durable goods	217.6	208.5	228.8	233.1	261.7	279.6	283.6
9	Nondurable goods	2,965.6	3,037.4	3,113.9	3,108.1	3,287.2	3,437.6	3,505.0
10	Food and beverages purchased for off-premises consumption	1,030.9	1,146.7	1,159.5	1,150.0	1,201.5	1,223.4	1,245.3
11	Clothing and footwear	398.2	362.4	394.2	395.6	436.8	477.0	479.7
12	Gasoline and other energy goods	337.6	246.8	245.4	247.9	300.3	345.5	376.2
13	Other nondurable goods	1,198.9	1,281.5	1,314.7	1,314.6	1,348.5	1,391.9	1,403.7
14	Services	9,949.8	9,393.7	9,426.6	9,600.4	9,760.4	10,151.9	10,464.8
15	Household consumption expenditures (for services)	9,509.9	8,872.9	8,932.1	9,109.0	9,281.7	9,684.8	9,984.4
16	Housing and utilities	2,571.5	2,668.1	2,682.6	2,699.7	2,727.2	2,753.4	2,792.6
17	Health care	2,458.2	2,308.4	2,369.2	2,457.2	2,464.2	2,534.4	2,574.5
18	Transportation services	495.3	363.4	342.5	352.8	356.8	417.3	467.8
19	Recreation services	583.3	416.5	405.7	415.0	442.5	490.5	525.9
20	Food services and accommodations	1,008.3	801.5	829.8	826.1	888.3	1,028.7	1,083.1
21	Financial services and insurance	1,171.6	1,196.3	1,200.5	1,222.0	1,244.9	1,256.4	1,276.3
22	Other services	1,221.8	1,118.5	1,102.0	1,136.1	1,157.8	1,204.0	1,264.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	439.9	520.9	494.6	491.4	478.7	467.1	480.4
24	Gross output of nonprofit institutions <sup>2</sup>	1,643.6	1,644.8	1,640.2	1,685.5	1,672.7	1,708.5	1,733.1
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,203.7	1,123.9	1,145.6	1,194.1	1,194.0	1,241.5	1,252.7
26	Gross private domestic investment	3,826.3	3,637.8	3,708.8	3,923.2	3,928.0	3,925.1	4,099.6
27	Fixed investment	3,752.6	3,697.4	3,693.8	3,865.9	4,022.2	4,099.4	4,159.8
28	Nonresidential	2,938.7	2,799.6	2,776.6	2,862.7	2,956.7	3,029.2	3,073.9
29	Structures	672.6	597.2	563.5	552.3	565.0	572.8	581.9
30	Equipment	1,231.3	1,123.9	1,135.5	1,197.5	1,244.5	1,270.4	1,277.2
31	Information processing equipment	393.9	413.9	432.2	447.3	472.1	461.9	461.4
32	Computers and peripheral equipment	119.1	128.1	133.9	138.9	152.8	137.4	143.2
33	Other	274.8	285.8	298.3	308.5	319.2	324.5	318.2
34	Industrial equipment	251.9	241.7	241.5	253.4	260.8	284.7	294.9
35	Transportation equipment	320.3	206.0	191.2	217.1	225.4	231.2	222.3
36	Other equipment	265.3	262.3	270.7	279.7	286.3	292.6	298.6
37	Intellectual property products	1,034.8	1,078.5	1,077.6	1,112.9	1,147.2	1,186.0	1,214.9
38	Software <sup>4</sup>	427.7	453.4	453.6	466.0	484.2	501.3	511.7
39	Research and development <sup>5</sup>	514.4	537.7	539.9	561.3	576.3	594.5	607.2
40	Entertainment, literary, and artistic originals	92.7	87.4	84.1	85.6	86.7	90.2	95.9
41	Residential	813.9	897.8	917.2	1,003.2	1,065.5	1,070.2	1,085.9
42	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
43	Farm	-15.3	-6.0	-3.6	-2.2	-3.3	-4.6	-5.1
44	Nonfarm	88.9	-53.6	18.6	59.4	-90.9	-169.7	-55.1
45	Net exports of goods and services	-596.3	-651.2	-725.7	-798.4	-872.5	-881.7	-947.0
46	Exports	2,519.7	2,123.4	2,079.6	2,220.7	2,311.9	2,461.5	2,485.2
47	Goods	1,641.7	1,416.6	1,413.0	1,520.8	1,607.5	1,726.8	1,750.7
48	Services	878.0	706.8	666.6	699.9	704.4	734.8	734.6
49	Imports	3,116.0	2,774.6	2,805.3	3,019.1	3,184.5	3,343.2	3,432.3
50	Goods	2,517.9	2,309.2	2,368.8	2,540.8	2,698.1	2,819.0	2,857.4
51	Services	598.1	465.4	436.5	478.3	486.4	524.2	574.8

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Government consumption expenditures and gross investment	3,713.9	3,859.5	3,861.7	3,885.3	3,977.3	4,015.9	4,084.9
53	Federal	1,414.9	1,501.8	1,515.1	1,512.3	1,568.6	1,563.3	1,562.0
54	National defense	847.5	881.3	883.9	900.8	897.1	904.1	910.9
55	Consumption expenditures	680.5	700.5	703.0	713.5	707.4	710.0	710.3
56	Gross investment	167.0	180.9	180.8	187.3	189.7	194.1	200.6
57	Nondefense	567.4	620.5	631.3	611.5	671.6	659.2	651.1
58	Consumption expenditures	416.9	461.0	466.4	450.6	512.6	498.1	485.8
59	Gross investment	150.5	159.5	164.8	160.9	159.0	161.1	165.3
60	State and local	2,299.0	2,357.8	2,346.5	2,373.0	2,408.7	2,452.6	2,522.9
61	Consumption expenditures	1,876.5	1,916.5	1,909.9	1,924.7	1,966.5	2,015.3	2,080.6
62	Gross investment	422.5	441.2	436.6	448.3	442.2	437.3	442.3

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Personal consumption expenditures	13,126.3	12,629.9	12,820.8	12,927.9	13,282.7	13,665.6	13,732.4
3	Goods	4,723.0	4,942.5	5,158.9	5,155.0	5,476.6	5,646.7	5,518.3
4	Durable goods	1,749.7	1,884.3	2,030.6	2,036.4	2,253.5	2,316.2	2,158.5
5	Motor vehicles and parts	524.9	542.0	586.8	589.7	661.2	686.1	576.0
6	Furnishings and durable household equipment	413.2	444.4	474.3	467.4	517.0	517.1	502.3
7	Recreational goods and vehicles	574.2	678.5	726.8	727.7	792.2	814.7	801.7
8	Other durable goods	255.5	251.8	276.6	285.7	317.0	332.6	336.7
9	Nondurable goods	2,988.1	3,080.5	3,159.9	3,151.1	3,269.3	3,377.2	3,394.0
10	Food and beverages purchased for off-premises consumption	987.1	1,062.0	1,066.8	1,057.9	1,103.3	1,112.1	1,111.2
11	Clothing and footwear	406.6	390.2	428.6	431.8	466.2	505.2	504.3
12	Gasoline and other energy goods	447.6	386.3	401.2	388.3	393.7	425.5	437.1
13	Other nondurable goods	1,130.6	1,196.4	1,223.8	1,229.0	1,259.6	1,294.9	1,303.6
14	Services	8,443.7	7,808.5	7,815.2	7,917.0	7,993.4	8,214.3	8,378.5
15	Household consumption expenditures (for services)	8,090.8	7,393.5	7,422.8	7,531.9	7,622.4	7,863.1	8,031.4
16	Housing and utilities	2,102.2	2,124.3	2,130.7	2,132.5	2,142.4	2,143.9	2,152.5
17	Health care	2,240.3	2,051.8	2,094.5	2,164.4	2,140.7	2,193.6	2,219.8
18	Transportation services	454.4	337.1	321.2	325.8	330.1	366.5	405.2
19	Recreation services	505.7	353.6	344.3	349.0	371.1	404.6	428.9
20	Food services and accommodations	849.7	663.2	684.3	676.1	725.9	826.4	851.6
21	Financial services and insurance	849.3	851.6	852.4	864.7	874.7	867.9	876.6
22	Other services	1,114.3	1,004.0	986.3	1,015.5	1,031.8	1,064.4	1,107.2
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	354.0	411.4	389.8	383.2	370.1	352.2	349.1
24	Gross output of nonprofit institutions 2	1,405.4	1,369.3	1,359.3	1,388.1	1,363.0	1,377.4	1,378.4
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,053.1	954.2	967.0	1,003.6	992.1	1,026.3	1,030.7
26	Gross private domestic investment	3,510.6	3,316.2	3,371.0	3,561.9	3,541.3	3,506.0	3,609.7
27	Fixed investment	3,421.3	3,329.4	3,318.5	3,456.6	3,564.1	3,593.0	3,585.0
28	Nonresidential	2,822.0	2,671.1	2,646.9	2,726.2	2,810.4	2,873.1	2,884.8
29	Structures	565.0	494.2	466.0	456.1	462.1	458.6	453.8
30	Equipment	1,258.8	1,154.0	1,166.6	1,237.1	1,278.5	1,315.7	1,307.9
31	Information processing equipment	489.6	523.0	545.9	566.5	600.1	588.1	586.1
32	Computers and peripheral equipment 4	127.6	140.7	146.6	152.9	167.8	150.2	154.6
33	Other	363.0	382.5	399.5	413.7	431.1	440.0	432.4
34	Industrial equipment	240.6	228.8	228.5	238.8	243.0	260.9	265.1
35	Transportation equipment	295.0	191.3	178.5	208.7	212.6	236.1	225.8
36	Other equipment	244.1	240.2	247.7	256.1	260.8	262.9	262.5
37	Intellectual property products	1,002.9	1,031.3	1,027.7	1,053.0	1,091.9	1,124.6	1,149.3
38	Software 5	467.8	502.3	503.5	516.1	547.1	565.5	578.2
39	Research and development 6	454.8	458.8	457.1	469.0	480.1	493.0	501.6
40	Entertainment, literary, and artistic originals	85.5	79.6	77.0	78.0	78.0	80.3	84.2
41	Residential	606.7	648.0	657.8	708.2	730.6	708.2	694.2
42	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
43	Farm	-17.2	-7.7	-2.1	-3.9	-15.7	-22.7	-24.3
44	Nonfarm	89.0	-35.3	26.4	90.2	-74.4	-147.7	-46.5
45	Net exports of goods and services	-905.3	-942.7	-1,021.3	-1,132.8	-1,226.1	-1,244.5	-1,316.6
46	Exports	2,554.0	2,207.6	2,166.3	2,279.0	2,262.3	2,304.2	2,273.0
47	Goods	1,788.5	1,606.8	1,608.7	1,703.1	1,696.9	1,723.5	1,701.3
48	Services	769.6	617.2	581.4	603.4	594.1	609.0	599.8
49	Imports	3,459.2	3,150.3	3,187.5	3,411.8	3,488.4	3,548.7	3,589.6
50	Goods	2,914.6	2,750.2	2,823.3	3,015.4	3,092.7	3,125.5	3,122.8
51	Services	547.4	423.8	397.7	430.7	433.0	456.6	492.2

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Government consumption expenditures and gross investment	3,279.5	3,360.2	3,360.2	3,356.0	3,390.9	3,373.8	3,381.6
53	Federal	1,277.2	1,340.7	1,349.6	1,338.8	1,375.2	1,356.7	1,339.1
54	National defense	778.5	800.9	801.6	812.0	799.9	797.8	794.3
55	Consumption expenditures	619.6	631.3	632.2	637.9	624.6	620.1	612.4
56	Gross investment	159.1	170.1	169.9	174.7	176.1	178.6	183.1
57	Nondefense	498.7	539.0	547.0	526.7	573.7	557.7	543.9
58	Consumption expenditures	360.2	394.3	397.9	382.3	431.0	414.6	399.2
59	Gross investment	139.0	145.0	149.5	144.8	142.2	142.9	144.9
60	State and local	2,001.5	2,019.9	2,011.4	2,017.6	2,017.1	2,017.9	2,042.1
61	Consumption expenditures	1,635.5	1,642.5	1,639.2	1,636.7	1,646.7	1,659.7	1,687.5
62	Gross investment	366.0	377.4	372.2	380.9	370.3	358.2	354.6
63	Residual	-72.7	-101.2	-146.6	-123.8	-121.4	-148.2	-132.9

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic purchases	110.326	111.682	111.924	112.434	113.523	115.130	116.708
2	Personal consumption expenditures	109.922	111.225	111.507	111.928	112.989	114.772	116.277
3	Goods	94.832	94.160	94.361	94.437	95.790	97.948	99.690
4	Durable goods	86.488	85.784	86.404	86.452	86.946	90.394	92.501
5	Motor vehicles and parts	98.031	99.873	101.752	102.332	102.307	110.738	116.206
6	Furnishings and durable household equipment	87.175	87.845	88.450	88.928	89.414	91.670	93.365
7	Recreational goods and vehicles	73.310	70.191	70.072	69.875	70.585	71.268	71.703
8	Other durable goods	85.161	82.813	82.622	81.483	82.457	83.970	84.146
9	Nondurable goods	99.249	98.602	98.553	98.646	100.556	101.799	103.279
10	Food and beverages purchased for off-premises consumption	104.442	107.976	108.688	108.701	108.903	110.001	112.069
11	Clothing and footwear	97.921	92.892	91.983	91.621	93.695	94.411	95.124
12	Gasoline and other energy goods	75.421	63.873	61.630	64.352	76.876	81.840	86.764
13	Other nondurable goods	106.046	107.117	107.429	106.965	107.065	107.493	107.682
14	Services	117.836	120.302	120.624	121.267	122.109	123.593	124.904
15	Household consumption expenditures	117.539	120.010	120.338	120.943	121.773	123.173	124.321
16	Housing and utilities	122.323	125.603	125.901	126.604	127.297	128.433	129.741
17	Health care	109.723	112.506	113.121	113.538	115.121	115.544	115.984
18	Transportation services	109.011	107.809	106.768	108.453	108.239	114.017	115.616
19	Recreation services	115.346	117.807	117.762	118.817	119.161	121.165	122.547
20	Food services and accommodations	118.666	120.865	121.283	122.211	122.414	124.512	127.220
21	Financial services and insurance	137.955	140.475	140.840	141.333	142.335	144.769	145.606
22	Other services	109.644	111.412	111.720	111.875	112.206	113.110	114.168
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	124.255	126.624	126.786	128.162	129.252	132.533	137.535
24	Gross private domestic investment	108.906	110.212	110.490	111.000	111.777	112.574	114.256
25	Fixed investment	109.684	111.052	111.316	111.850	112.864	114.105	116.042
26	Nonresidential	104.137	104.813	104.895	105.005	105.203	105.429	106.549
27	Structures	119.058	120.852	120.919	121.071	122.237	124.882	128.200
28	Equipment	97.816	97.388	97.309	96.780	97.318	96.536	97.626
29	Information processing equipment	80.452	79.137	79.161	78.961	78.653	78.532	78.716
30	Computers and peripheral equipment	93.317	91.032	91.327	90.847	91.095	91.498	92.658
31	Other	75.691	74.727	74.653	74.557	74.039	73.727	73.569
32	Industrial equipment	104.706	105.645	105.659	106.105	107.318	109.132	111.240
33	Transportation equipment	108.574	107.686	107.001	103.872	105.870	97.791	98.326
34	Other equipment	108.671	109.211	109.257	109.210	109.762	111.270	113.723
35	Intellectual property products	103.172	104.574	104.853	105.688	105.069	105.464	105.712
36	Software <sup>1</sup>	91.428	90.267	90.087	90.294	88.503	88.639	88.504
37	Research and development	113.097	117.191	118.122	119.678	120.070	120.608	121.075
38	Entertainment, literary, and artistic originals	108.401	109.835	109.212	109.756	111.058	112.328	113.874
39	Residential	134.145	138.541	139.594	141.817	146.010	151.291	156.609
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	113.246	114.861	114.921	115.768	117.292	119.031	120.796
44	Federal	110.781	112.018	112.269	112.959	114.065	115.228	116.643
45	National defense	108.865	110.039	110.264	110.939	112.152	113.335	114.686
46	Consumption expenditures	109.830	110.961	111.199	111.847	113.262	114.511	115.999
47	Gross investment	104.965	106.299	106.481	107.251	107.732	108.677	109.556
48	Nondefense	113.775	115.108	115.403	116.118	117.070	118.207	119.720
49	Consumption expenditures	115.755	116.920	117.218	117.878	118.935	120.147	121.717
50	Gross investment	108.244	110.018	110.308	111.168	111.822	112.740	114.092
51	State and local	114.863	116.725	116.659	117.611	119.416	121.544	123.541



## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Consumption expenditures	114.736	116.682	116.519	117.593	119.419	121.425	123.291
53	Gross investment	115.435	116.921	117.285	117.706	119.416	122.101	124.710
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	82.657	80.425	80.654	79.982	80.222	81.546	82.819
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	110.606	112.006	112.248	112.774	113.875	115.484	117.065
56	Food <sup>3</sup>	103.951	107.526	108.235	108.341	108.326	108.769	110.857
57	Energy goods and services	85.348	77.950	76.501	78.764	86.841	91.126	95.250
58	Gross domestic purchases excluding food and energy	111.741	113.295	113.570	114.047	114.962	116.544	118.003
59	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
60	Gross domestic product excluding final sales of computers	112.516	114.003	114.252	114.891	116.109	117.824	119.541
61	Food <sup>3</sup>	100.627	104.439	104.844	106.160	107.327	108.329	110.202
62	Energy goods and services	101.759	93.321	92.476	94.746	103.335	107.974	114.899
63	Gross domestic product excluding food and energy	113.280	114.930	115.198	115.729	116.708	118.375	119.904
64	Final sales of domestic product	112.429	113.902	114.143	114.775	116.034	117.833	119.593
65	Final sales to domestic purchasers	110.459	111.826	112.066	112.580	113.711	115.392	117.015
66	Implicit price deflator for gross domestic purchases	110.340	111.594	111.832	112.269	113.357	115.003	116.571

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic purchases	1.5	1.2	3.3	1.8	3.9	5.8	5.6
2	Personal consumption expenditures	1.5	1.2	3.7	1.5	3.8	6.5	5.3
3	Goods	-0.5	-0.7	4.9	0.3	5.9	9.3	7.3
4	Durable goods	-1.2	-0.8	7.6	0.2	2.3	16.8	9.7
5	Motor vehicles and parts	0.3	1.9	18.5	2.3	-0.1	37.3	21.3
6	Furnishings and durable household equipment	0.7	0.8	6.7	2.2	2.2	10.5	7.6
7	Recreational goods and vehicles	-4.1	-4.3	1.4	-1.1	4.1	3.9	2.5
8	Other durable goods	-2.2	-2.8	-2.5	-5.4	4.9	7.5	0.8
9	Nondurable goods	-0.1	-0.7	3.5	0.4	8.0	5.0	5.9
10	Food and beverages purchased for off-premises consumption	1.0	3.4	-1.3	0.0	0.7	4.1	7.7
11	Clothing and footwear	-1.4	-5.1	4.6	-1.6	9.4	3.1	3.1
12	Gasoline and other energy goods	-3.5	-15.3	52.1	18.9	103.7	28.4	26.3
13	Other nondurable goods	0.4	1.0	1.3	-1.7	0.4	1.6	0.7
14	Services	2.4	2.1	3.1	2.1	2.8	5.0	4.3
15	Household consumption expenditures	2.3	2.1	2.9	2.0	2.8	4.7	3.8
16	Housing and utilities	3.0	2.7	1.9	2.3	2.2	3.6	4.1
17	Health care	1.8	2.5	3.3	1.5	5.7	1.5	1.5
18	Transportation services	2.0	-1.1	-1.0	6.5	-0.8	23.1	5.7
19	Recreation services	2.0	2.1	0.3	3.6	1.2	6.9	4.6
20	Food services and accommodations	2.8	1.9	4.5	3.1	0.7	7.0	9.0
21	Financial services and insurance	2.9	1.8	6.0	1.4	2.9	7.0	2.3
22	Other services	1.4	1.6	2.4	0.6	1.2	3.3	3.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	3.3	1.9	5.3	4.4	3.4	10.5	16.0
24	Gross private domestic investment	1.6	1.2	2.8	1.9	2.8	2.9	6.1
25	Fixed investment	1.6	1.2	2.2	1.9	3.7	4.5	7.0
26	Nonresidential	1.3	0.6	0.1	0.4	0.8	0.9	4.3
27	Structures	4.1	1.5	1.0	0.5	3.9	8.9	11.1
28	Equipment	0.1	-0.4	-1.7	-2.2	2.2	-3.2	4.6
29	Information processing equipment	-2.7	-1.6	0.2	-1.0	-1.6	-0.6	0.9
30	Computers and peripheral equipment	-3.3	-2.4	0.4	-2.1	1.1	1.8	5.2
31	Other	-2.4	-1.3	0.2	-0.5	-2.8	-1.7	-0.9
32	Industrial equipment	1.5	0.9	1.1	1.7	4.7	6.9	8.0
33	Transportation equipment	0.7	-0.8	-11.2	-11.2	7.9	-27.2	2.2
34	Other equipment	2.5	0.5	-0.2	-0.2	2.0	5.6	9.1
35	Intellectual property products	0.9	1.4	1.6	3.2	-2.3	1.5	0.9
36	Software <sup>1</sup>	-0.4	-1.3	-1.3	0.9	-7.7	0.6	-0.6
37	Research and development	2.0	3.6	5.6	5.4	1.3	1.8	1.6
38	Entertainment, literary, and artistic originals	1.0	1.3	-6.1	2.0	4.8	4.7	5.6
39	Residential	2.9	3.3	9.3	6.5	12.4	15.3	14.8
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.7	1.4	2.4	3.0	5.4	6.1	6.1
44	Federal	1.8	1.1	3.0	2.5	4.0	4.1	5.0
45	National defense	1.6	1.1	3.6	2.5	4.4	4.3	4.9
46	Consumption expenditures	1.7	1.0	3.9	2.4	5.2	4.5	5.3
47	Gross investment	1.2	1.3	2.2	2.9	1.8	3.6	3.3
48	Nondefense	2.2	1.2	2.2	2.5	3.3	3.9	5.2
49	Consumption expenditures	2.3	1.0	2.4	2.3	3.6	4.1	5.3
50	Gross investment	1.8	1.6	1.9	3.2	2.4	3.3	4.9
51	State and local	1.7	1.6	2.0	3.3	6.3	7.3	6.7

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Consumption expenditures	1.4	1.7	1.5	3.7	6.4	6.9	6.3
53	Gross investment	3.0	1.3	3.8	1.4	5.9	9.3	8.8
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-3.6	-2.7	-1.2	-3.3	1.2	6.8	6.4
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.6	1.3	3.3	1.9	4.0	5.8	5.6
56	Food <sup>3</sup>	1.0	3.4	-1.2	0.4	-0.1	1.6	7.9
57	Energy goods and services	-2.2	-8.7	25.4	12.4	47.8	21.2	19.4
58	Gross domestic purchases excluding food and energy	1.7	1.4	3.1	1.7	3.2	5.6	5.1
59	Gross domestic product	1.8	1.3	3.6	2.2	4.3	6.1	6.0
60	Gross domestic product excluding final sales of computers	1.8	1.3	3.7	2.3	4.3	6.0	6.0
61	Food <sup>3</sup>	1.1	3.8	-0.4	5.1	4.5	3.8	7.1
62	Energy goods and services	-2.3	-8.3	30.7	10.2	41.5	19.2	28.2
63	Gross domestic product excluding food and energy	1.9	1.5	3.2	1.9	3.4	5.8	5.3
64	Final sales of domestic product	1.8	1.3	3.5	2.2	4.5	6.3	6.1
65	Final sales to domestic purchasers	1.5	1.2	3.2	1.8	4.1	6.0	5.7
66	Final sales to private domestic purchasers	1.5	1.2	3.4	1.6	3.8	6.0	5.7
67	Implicit price deflator for gross domestic purchases <sup>4</sup>	1.6	1.1	3.3	1.6	3.9	5.9	5.6

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	Gross domestic purchases	1.5	1.2	3.3	1.8	3.9	5.8	5.6
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.97	0.78	2.39	1.00	2.51	4.23	3.54
3	Goods	-0.10	-0.15	1.07	0.08	1.29	2.11	1.67
4	Durable goods	-0.08	-0.06	0.56	0.02	0.19	1.38	0.81
5	Motor vehicles and parts	0.01	0.05	0.44	0.06	0.00	1.00	0.59
6	Furnishings and durable household equipment	0.01	0.01	0.12	0.04	0.04	0.20	0.15
7	Recreational goods and vehicles	-0.08	-0.09	0.03	-0.03	0.10	0.10	0.06
8	Other durable goods	-0.02	-0.03	-0.02	-0.06	0.05	0.09	0.01
9	Nondurable goods	-0.01	-0.09	0.51	0.06	1.10	0.73	0.86
10	Food and beverages purchased for off-premises consumption	0.05	0.17	-0.07	0.00	0.04	0.21	0.39
11	Clothing and footwear	-0.03	-0.09	0.07	-0.03	0.17	0.06	0.06
12	Gasoline and other energy goods	-0.06	-0.22	0.43	0.19	0.87	0.35	0.36
13	Other nondurable goods	0.02	0.06	0.08	-0.10	0.02	0.10	0.04
14	Services	1.07	0.92	1.32	0.92	1.21	2.12	1.87
15	Household consumption expenditures	1.00	0.88	1.18	0.82	1.14	1.91	1.57
16	Housing and utilities	0.35	0.32	0.24	0.27	0.27	0.43	0.48
17	Health care	0.20	0.28	0.33	0.16	0.61	0.16	0.17
18	Transportation services	0.04	-0.02	-0.01	0.10	-0.01	0.35	0.11
19	Recreation services	0.05	0.05	0.01	0.07	0.02	0.14	0.10
20	Food services and accommodations	0.13	0.08	0.15	0.11	0.03	0.29	0.39
21	Financial services and insurance	0.15	0.10	0.33	0.08	0.16	0.38	0.13
22	Other services	0.08	0.09	0.12	0.03	0.06	0.17	0.20
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.07	0.04	0.14	0.10	0.08	0.21	0.30
24	Gross private domestic investment	0.28	0.21	0.45	0.32	0.50	0.52	1.03
25	Fixed investment	0.28	0.21	0.39	0.33	0.64	0.80	1.20
26	Nonresidential	0.17	0.09	0.02	0.06	0.10	0.13	0.56
27	Structures	0.12	0.04	0.03	0.01	0.10	0.21	0.26
28	Equipment	0.01	-0.02	-0.09	-0.11	0.12	-0.16	0.25
29	Information processing equipment	-0.05	-0.03	0.01	-0.02	-0.03	-0.01	0.02
30	Computers and peripheral equipment	-0.02	-0.01	0.00	-0.01	0.01	0.01	0.03
31	Other	-0.03	-0.02	0.00	-0.01	-0.04	-0.02	-0.01
32	Industrial equipment	0.02	0.01	0.01	0.02	0.05	0.08	0.10
33	Transportation equipment	0.01	-0.01	-0.10	-0.11	0.08	-0.30	0.03
34	Other equipment	0.03	0.01	0.00	0.00	0.03	0.07	0.11
35	Intellectual property products	0.04	0.07	0.08	0.16	-0.12	0.08	0.05
36	Software <sup>1</sup>	-0.01	-0.03	-0.03	0.02	-0.17	0.01	-0.01
37	Research and development	0.05	0.09	0.14	0.13	0.03	0.05	0.04
38	Entertainment, literary, and artistic originals	0.00	0.01	-0.03	0.01	0.02	0.02	0.02
39	Residential	0.11	0.13	0.36	0.27	0.54	0.67	0.64
40	Change in private inventories	0.00	-0.01	0.07	-0.01	-0.14	-0.28	-0.17
41	Farm	0.00	0.00	0.00	-0.01	-0.02	-0.04	-0.01
42	Nonfarm	0.00	-0.01	0.07	0.00	-0.12	-0.24	-0.16
43	Government consumption expenditures and gross investment	0.29	0.25	0.44	0.52	0.93	1.04	1.02
44	Federal	0.12	0.07	0.22	0.17	0.27	0.28	0.33
45	National defense	0.06	0.04	0.15	0.10	0.18	0.17	0.18
46	Consumption expenditures	0.05	0.03	0.13	0.07	0.16	0.14	0.16
47	Gross investment	0.01	0.01	0.02	0.02	0.02	0.03	0.03
48	Nondefense	0.06	0.03	0.07	0.07	0.09	0.11	0.14
49	Consumption expenditures	0.04	0.02	0.05	0.05	0.08	0.09	0.11

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
50	Gross investment	0.01	0.01	0.01	0.02	0.02	0.02	0.03
51	State and local	0.17	0.17	0.22	0.35	0.66	0.76	0.70
52	Consumption expenditures	0.12	0.15	0.15	0.32	0.54	0.58	0.54
53	Gross investment	0.06	0.03	0.08	0.03	0.12	0.17	0.16
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-0.03	-0.02	-0.01	-0.03	0.01	0.07	0.06
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.58	1.25	3.29	1.87	3.92	5.72	5.54
56	Food <sup>3</sup>	0.05	0.17	-0.07	0.02	0.00	0.09	0.40
57	Energy goods and services	-0.06	-0.23	0.55	0.26	0.91	0.49	0.48
58	Gross domestic purchases excluding food and energy	1.56	1.29	2.80	1.56	3.02	5.20	4.72

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product (GDP)	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Plus: Income receipts from the rest of the world	0.1	-15.5	56.6	17.9	11.8	5.6	21.5
3	Less: Income payments to the rest of the world	3.8	-14.8	32.3	11.3	24.8	11.1	10.3
4	Equals: Gross national product	2.1	-3.6	34.8	4.9	5.9	6.5	2.9
5	Less: Consumption of fixed capital	3.2	2.8	2.1	3.0	3.4	3.6	3.4
6	Private	3.5	3.0	2.1	3.2	3.6	3.9	3.6
7	Government	1.6	1.8	1.9	2.0	2.0	2.0	2.0
8	General government	1.5	1.7	1.9	2.0	2.0	2.0	2.0
9	Government enterprises	2.2	2.0	2.0	2.0	1.9	1.9	1.8
10	Equals: Net national product	1.9	-4.8	42.9	5.3	6.4	7.1	2.8
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	2.0	-2.9	24.4	19.6	6.3	4.3	5.8
12	Average of GDP and GDI <sup>2</sup>	2.1	-3.2	29.0	11.9	6.3	5.5	4.1
13	Gross national income <sup>3</sup>	1.8	-3.1	25.4	19.9	5.9	4.1	6.4
14	Net domestic product	2.1	-4.6	41.7	4.9	6.9	7.4	2.1
15	Net domestic income <sup>4</sup>	1.8	-4.0	29.7	23.3	6.9	4.4	6.3
16	Net domestic purchases	2.3	-4.1	46.5	6.7	8.5	7.3	3.5
17	Gross national product, current dollars	3.9	-2.4	39.8	7.0	10.4	13.1	9.0
18	Gross domestic income, current dollars	3.8	-1.8	29.0	22.0	10.9	10.8	12.1
19	Average of GDP and GDI, current dollars <sup>5</sup>	4.0	-2.0	33.8	14.0	10.9	12.1	10.2

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

## Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Plus: Income receipts from the rest of the world	126.324	106.802	106.960	111.463	114.607	116.166	121.957
3	Less: Income payments to the rest of the world	135.560	115.470	114.995	118.124	124.844	128.160	131.334
4	Equals: Gross national product	116.894	112.711	113.804	115.171	116.834	118.690	119.534
5	Less: Consumption of fixed capital	121.800	125.153	125.403	126.320	127.369	128.494	129.560
6	Private	125.354	129.061	129.311	130.322	131.491	132.755	133.947
7	Government	106.847	108.731	108.975	109.506	110.057	110.605	111.152
8	General government	105.828	107.651	107.890	108.416	108.965	109.512	110.062
9	Government enterprises	113.952	116.248	116.530	117.094	117.659	118.210	118.747
10	Equals: Net national product	115.998	110.461	111.706	113.154	114.927	116.914	117.719
	Addenda:							
11	Net domestic product	116.222	110.895	112.131	113.469	115.372	117.442	118.051
12	Net domestic purchases	117.873	113.036	114.707	116.582	118.987	121.101	122.141

## Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	112.279	113.740	113.984	114.611	115.826	117.546	119.259
2	Plus: Income receipts from the rest of the world	110.889	112.217	112.455	112.944	114.079	115.759	117.363
3	Less: Income payments to the rest of the world	110.883	112.205	112.442	112.931	114.066	115.745	117.350
4	Equals: Gross national product	112.261	113.721	113.965	114.591	115.804	117.524	119.235
5	Less: Consumption of fixed capital	109.498	110.917	111.170	111.849	112.651	114.443	116.735
6	Private	109.129	110.494	110.726	111.410	112.170	113.954	116.320
7	Government	111.287	112.975	113.326	113.983	115.000	116.831	118.746
8	General government	110.583	112.325	112.699	113.371	114.415	116.111	117.920
9	Government enterprises	116.126	117.457	117.658	118.210	119.051	121.782	124.399
10	Equals: Net national product	112.785	114.254	114.497	115.112	116.410	118.114	119.707
	Addenda:							
11	Net domestic product	112.815	114.285	114.528	115.145	116.445	118.150	119.742
12	Net domestic purchases	110.478	111.822	112.063	112.541	113.686	115.257	116.697



## Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product (GDP)	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Plus: Income receipts from the rest of the world	1,160.3	992.9	996.1	1,043.2	1,081.6	1,112.4	1,184.1
3	Less: Income payments to the rest of the world	893.9	770.6	769.2	792.5	846.7	882.0	916.4
4	Equals: Gross national product	21,639.0	21,116.1	21,365.4	21,728.2	22,273.1	22,971.4	23,470.0
5	Less: Consumption of fixed capital	3,435.6	3,575.9	3,591.0	3,639.4	3,696.0	3,787.9	3,895.8
6	Private	2,848.6	2,969.6	2,981.5	3,023.3	3,071.2	3,150.1	3,244.4
7	Domestic business	2,248.3	2,338.6	2,345.3	2,372.9	2,401.1	2,455.6	2,524.3
8	Capital consumption allowances	2,712.2	2,754.7	2,757.6	2,781.3	2,844.0	2,873.5	2,904.0
9	Less: Capital consumption adjustment	463.9	416.1	412.3	408.5	442.9	417.9	379.7
10	Households and institutions	600.3	631.0	636.2	650.4	670.1	694.4	720.0
11	Government	586.9	606.4	609.6	616.1	624.7	637.8	651.5
12	General government	506.7	523.5	526.4	532.1	539.8	550.5	561.9
13	Government enterprises	80.3	82.8	83.2	84.0	85.0	87.3	89.6
14	Equals: Net national product	18,203.4	17,540.2	17,774.4	18,088.8	18,577.1	19,183.5	19,574.2
15	Less: Statistical discrepancy	-69.7	-170.6	230.0	-495.0	-509.7	-391.7	-601.2
16	Equals: National income	18,273.1	17,710.7	17,544.3	18,583.8	19,086.8	19,575.1	20,175.4
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,367.8	2,243.8	2,435.4	2,427.5	2,551.4	2,819.2	2,916.1
18	Taxes on production and imports less subsidies <sup>1</sup>	1,459.4	773.3	322.9	937.8	1,173.8	930.7	1,099.6
19	Contributions for government social insurance, domestic	1,421.4	1,459.5	1,458.7	1,501.3	1,533.8	1,572.2	1,607.6
20	Net interest and miscellaneous payments on assets	558.2	618.8	623.0	666.1	695.2	693.6	680.3
21	Business current transfer payments (net)	162.3	158.6	165.8	166.3	165.8	166.0	162.5
22	Current surplus of government enterprises <sup>1</sup>	-13.3	-17.5	-17.7	-18.1	-19.3	-15.4	-5.8
23	Plus: Personal income receipts on assets	2,968.0	2,912.1	2,851.7	2,909.6	2,898.8	2,932.1	2,945.2
24	Plus: Personal current transfer receipts	3,139.1	4,241.1	4,369.4	3,729.5	5,982.5	4,329.0	4,137.5
25	Equals: Personal income	18,424.4	19,627.6	19,777.4	19,542.0	21,867.3	20,669.9	20,797.8
	Addenda:							
26	Gross domestic income (GDI)	21,442.2	21,064.3	20,908.5	21,972.6	22,547.9	23,132.7	23,803.5
27	Average of GDP and GDI <sup>2</sup>	21,407.4	20,979.0	21,023.6	21,725.1	22,293.1	22,936.8	23,502.9
28	Gross national income	21,708.7	21,286.6	21,135.4	22,223.2	22,782.7	23,363.0	24,071.2
29	Gross national factor income <sup>3</sup>	20,100.3	20,372.3	20,664.4	21,137.2	21,462.4	22,281.7	22,814.9
30	Net domestic product	17,937.0	17,317.8	17,547.5	17,838.2	18,342.3	18,953.1	19,306.5
31	Net domestic income	18,006.6	17,488.4	17,317.5	18,333.2	18,851.9	19,344.8	19,907.7
32	Net national factor income <sup>4</sup>	16,664.7	16,796.3	17,073.4	17,497.8	17,766.4	18,493.8	18,919.1
33	Net domestic purchases	18,533.3	17,969.0	18,273.3	18,636.6	19,214.8	19,834.7	20,253.5
34	Statistical discrepancy as a percentage of GDP	-0.3	-0.8	1.1	-2.3	-2.3	-1.7	-2.6

## Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

## Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product (GDP)	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Plus: Income receipts from the rest of the world	1,045.2	883.7	885.0	922.3	948.3	961.2	1,009.1
3	Less: Income payments to the rest of the world	806.1	686.7	683.9	702.5	742.4	762.1	781.0
4	Equals: Gross national product	19,271.9	18,582.3	18,762.5	18,987.9	19,262.1	19,568.1	19,707.3
5	Less: Consumption of fixed capital	3,137.6	3,223.9	3,230.4	3,254.0	3,281.0	3,310.0	3,337.5
6	Private	2,610.3	2,687.5	2,692.8	2,713.8	2,738.1	2,764.5	2,789.3
7	Government	527.4	536.7	537.9	540.5	543.3	546.0	548.7
8	General government	458.2	466.1	467.1	469.4	471.8	474.1	476.5
9	Government enterprises	69.1	70.5	70.7	71.0	71.4	71.7	72.0
10	Equals: Net national product	16,136.2	15,365.9	15,539.1	15,740.5	15,987.2	16,263.6	16,375.5
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	19,094.7	18,534.8	18,358.8	19,200.3	19,496.4	19,701.9	19,983.6
12	Average of GDP and GDI <sup>2</sup>	19,063.7	18,459.7	18,459.8	18,984.0	19,276.0	19,535.1	19,731.2
13	Gross national income <sup>3</sup>	19,334.0	18,732.4	18,560.5	19,420.5	19,702.9	19,901.7	20,212.1
14	Net domestic product	15,896.9	15,168.1	15,337.3	15,520.3	15,780.6	16,063.6	16,147.0
15	Net domestic income <sup>4</sup>	15,958.6	15,317.5	15,136.2	15,951.0	16,219.1	16,395.6	16,649.8
16	Net domestic purchases	16,772.8	16,084.5	16,322.4	16,589.2	16,931.4	17,232.1	17,380.2

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	117.096	113.109	114.192	115.466	117.237	119.160	119.841
2	Less: Exports of goods and services	115.163	99.543	97.680	102.765	102.013	103.899	102.495
3	Plus: Imports of goods and services	124.913	113.756	115.101	123.202	125.968	128.143	129.620
4	Equals: Gross domestic purchases	118.473	114.882	116.337	118.066	120.264	122.227	123.271
5	Plus: Exports of goods and services, command basis <sup>1</sup>	102.985	85.733	83.781	89.061	91.831	96.409	96.020
6	Less: Imports of goods and services, command basis <sup>1</sup>	101.987	89.711	90.507	96.964	101.293	104.859	106.195
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	119.185	115.100	116.197	117.525	119.435	121.524	122.313
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	127.107	107.447	107.556	112.129	115.141	116.773	122.613
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	136.250	116.024	115.573	118.532	125.422	128.826	132.037
10	Equals: Command-basis gross national product <sup>1,3</sup>	118.967	114.682	115.785	117.218	119.004	121.022	121.977
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	118.700	113.225	114.480	115.883	117.957	120.224	120.954
12	Net domestic product	116.222	110.895	112.131	113.469	115.372	117.442	118.051
13	Command-basis net national product <sup>4</sup>	118.448	112.760	114.020	115.545	117.468	119.649	120.579
14	Net national product	115.998	110.461	111.706	113.154	114.927	116.914	117.719
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
16	Command-basis gross domestic product	2.5	-3.4	34.3	4.7	6.7	7.2	2.6
17	Real gross national product	2.1	-3.6	34.8	4.9	5.9	6.5	2.9
18	Command-basis gross national product	2.3	-3.6	35.3	5.0	6.2	7.0	3.2

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

## Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Less: Exports of goods and services	2,554.0	2,207.6	2,166.3	2,279.0	2,262.3	2,304.2	2,273.0
3	Plus: Imports of goods and services	3,459.2	3,150.3	3,187.5	3,411.8	3,488.4	3,548.7	3,589.6
4	Equals: Gross domestic purchases	19,910.1	19,306.6	19,551.0	19,841.7	20,211.1	20,540.9	20,716.4
5	Plus: Exports of goods and services, command basis <sup>1</sup>	2,283.9	1,901.3	1,858.0	1,975.1	2,036.5	2,138.1	2,129.4
6	Less: Imports of goods and services, command basis <sup>1</sup>	2,824.4	2,484.4	2,506.4	2,685.2	2,805.1	2,903.9	2,940.9
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	19,372.3	18,708.3	18,886.6	19,102.4	19,413.0	19,752.4	19,880.7
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	1,051.7	889.1	890.0	927.8	952.7	966.2	1,014.5
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	810.3	690.0	687.3	704.9	745.9	766.1	785.2
10	Equals: Command-basis gross national product <sup>1,3</sup>	19,613.7	18,907.3	19,089.2	19,325.3	19,619.8	19,952.5	20,110.0
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	16,235.8	15,486.9	15,658.6	15,850.5	16,134.2	16,444.2	16,544.1
12	Net domestic product	15,896.9	15,168.1	15,337.3	15,520.3	15,780.6	16,063.6	16,147.0
13	Command-basis net national product <sup>4</sup>	16,476.9	15,685.7	15,861.0	16,073.2	16,340.7	16,644.1	16,773.4
14	Net national product	16,136.2	15,365.9	15,539.1	15,740.5	15,987.2	16,263.6	16,375.5
	Trade indexes (seasonally adjusted):							
15	Trading gains index <sup>5</sup>	101.770	101.843	101.841	101.937	102.028	102.098	102.185
16	Terms of trade index <sup>6</sup>	109.527	109.211	109.156	110.202	112.034	113.485	114.437
17	Terms of trade, goods <sup>7</sup>	106.254	105.001	104.854	106.163	108.778	111.282	112.656
18	Terms of trade, nonpetroleum goods <sup>8</sup>	99.493	95.916	95.479	96.960	101.005	104.244	106.037

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

## Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross domestic income	21,442.2	21,064.3	20,908.5	21,972.6	22,547.9	23,132.7	23,803.5
2	Compensation of employees, paid	11,459.4	11,580.1	11,547.2	11,972.3	12,097.8	12,425.3	12,736.8
3	Wages and salaries	9,335.3	9,452.0	9,417.8	9,791.1	9,888.1	10,189.1	10,469.5
4	To persons	9,316.4	9,437.6	9,404.0	9,776.7	9,872.7	10,173.8	10,452.8
5	To the rest of the world	18.9	14.4	13.8	14.5	15.4	15.3	16.6
6	Supplements to wages and salaries	2,124.2	2,128.0	2,129.4	2,181.1	2,209.7	2,236.2	2,267.3
7	Taxes on production and imports	1,532.3	1,534.7	1,544.0	1,557.0	1,580.1	1,636.3	1,654.7
8	Less: Subsidies <sup>1</sup>	73.0	761.4	1,221.2	619.2	406.3	705.6	555.1
9	Net operating surplus	5,087.8	5,135.0	5,447.5	5,423.2	5,580.3	5,988.7	6,071.3
10	Private enterprises	5,101.1	5,152.5	5,465.1	5,441.3	5,599.6	6,004.1	6,077.1
11	Net interest and miscellaneous payments, domestic industries	793.5	843.3	843.1	884.4	917.9	914.7	913.9
12	Business current transfer payments (net)	162.3	158.6	165.8	166.3	165.8	166.0	162.5
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,598.9	1,650.0	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0
14	Rental income of persons with capital consumption adjustment	692.1	711.6	714.5	710.0	716.9	716.3	729.0
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,854.4	1,789.0	1,981.0	1,950.5	2,085.0	2,359.0	2,404.8
16	Taxes on corporate income	302.2	275.6	300.3	315.6	343.7	378.6	393.3
17	Profits after tax with inventory valuation and capital consumption adjustments	1,552.2	1,513.4	1,680.7	1,634.9	1,741.3	1,980.4	2,011.5
18	Net dividends	920.1	1,086.1	1,107.1	1,171.1	1,007.6	1,157.5	1,086.1
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	632.1	427.3	573.6	463.7	733.7	823.0	925.3
20	Current surplus of government enterprises <sup>1</sup>	-13.3	-17.5	-17.7	-18.1	-19.3	-15.4	-5.8
21	Consumption of fixed capital	3,435.6	3,575.9	3,591.0	3,639.4	3,696.0	3,787.9	3,895.8
22	Private	2,848.6	2,969.6	2,981.5	3,023.3	3,071.2	3,150.1	3,244.4
23	Government	586.9	606.4	609.6	616.1	624.7	637.8	651.5
	Addendum:							
24	Statistical discrepancy	-69.7	-170.6	230.0	-495.0	-509.7	-391.7	-601.2

## Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National income	18,273.1	17,710.7	17,544.3	18,583.8	19,086.8	19,575.1	20,175.4
2	Compensation of employees	11,447.7	11,572.2	11,539.7	11,964.2	12,088.9	12,416.6	12,726.8
3	Wages and salaries	9,323.5	9,444.1	9,410.3	9,783.0	9,879.2	10,180.4	10,459.5
4	Government	1,450.2	1,494.5	1,498.8	1,496.4	1,502.7	1,519.1	1,554.2
5	Other	7,873.3	7,949.6	7,911.5	8,286.6	8,376.5	8,661.3	8,905.3
6	Supplements to wages and salaries	2,124.2	2,128.0	2,129.4	2,181.1	2,209.7	2,236.2	2,267.3
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,474.6	1,464.4	1,464.9	1,498.3	1,510.9	1,518.3	1,531.9
8	Employer contributions for government social insurance	649.6	663.7	664.5	682.8	698.9	717.9	735.5
9	Proprietors' income with IVA and CCAAdj	1,598.9	1,650.0	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0
10	Farm	38.4	70.2	69.2	108.5	73.0	119.4	110.6
11	Nonfarm	1,560.5	1,579.9	1,691.5	1,621.5	1,640.9	1,728.7	1,756.3
12	Rental income of persons with CCAAdj	692.1	711.6	714.5	710.0	716.9	716.3	729.0
13	Corporate profits with IVA and CCAAdj	2,367.8	2,243.8	2,435.4	2,427.5	2,551.4	2,819.2	2,916.1
14	Taxes on corporate income	302.2	275.6	300.3	315.6	343.7	378.6	393.3
15	Profits after tax with IVA and CCAAdj	2,065.6	1,968.1	2,135.1	2,111.9	2,207.7	2,440.6	2,522.7
16	Net dividends	1,386.4	1,394.9	1,368.6	1,397.5	1,359.7	1,411.0	1,438.7
17	Undistributed profits with IVA and CCAAdj	679.2	573.3	766.5	714.4	848.0	1,029.6	1,084.0
18	Net interest and miscellaneous payments	558.2	618.8	623.0	666.1	695.2	693.6	680.3
19	Taxes on production and imports	1,532.3	1,534.7	1,544.0	1,557.0	1,580.1	1,636.3	1,654.7
20	Less: Subsidies <sup>2</sup>	73.0	761.4	1,221.2	619.2	406.3	705.6	555.1
21	Business current transfer payments (net)	162.3	158.6	165.8	166.3	165.8	166.0	162.5
22	To persons (net)	56.0	59.9	58.9	59.2	62.0	71.2	67.9
23	To government (net)	95.7	97.8	99.7	103.2	98.4	94.4	94.0
24	To the rest of the world (net)	10.6	0.9	7.2	3.9	5.4	0.4	0.6
25	Current surplus of government enterprises <sup>2</sup>	-13.3	-17.5	-17.7	-18.1	-19.3	-15.4	-5.8
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,571.8	2,516.6	2,729.6	2,699.4	2,853.9	3,078.6	3,135.1
27	Undistributed profits with IVA and CCAAdj	679.2	573.3	766.5	714.4	848.0	1,029.6	1,084.0
28	Consumption of fixed capital	1,880.2	1,957.0	1,962.2	1,984.3	2,005.3	2,048.5	2,103.9
29	Less: Capital transfers paid (net)	-12.4	13.6	-0.8	-0.7	-0.6	-0.5	52.8
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,598.9	1,650.0	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0
31	Farm	38.4	70.2	69.2	108.5	73.0	119.4	110.6
32	Proprietors' income with IVA	45.0	76.9	76.0	115.2	79.7	126.5	118.5
33	Capital consumption adjustment	-6.6	-6.7	-6.7	-6.7	-6.7	-7.1	-7.9
34	Nonfarm	1,560.5	1,579.9	1,691.5	1,621.5	1,640.9	1,728.7	1,756.3
35	Proprietors' income (without IVA and CCAAdj)	1,181.0	1,214.8	1,338.1	1,269.5	1,288.5	1,388.8	1,413.4
36	Inventory valuation adjustment	-0.4	-3.4	-14.4	-17.3	-33.6	-41.2	-32.0
37	Capital consumption adjustment	379.8	368.4	367.8	369.4	386.0	381.1	374.9
38	Rental income of persons with CCAAdj	692.1	711.6	714.5	710.0	716.9	716.3	729.0
39	Rental income of persons (without CCAAdj)	714.7	735.1	738.3	734.7	742.9	743.9	758.5
40	Capital consumption adjustment	-22.6	-23.5	-23.8	-24.6	-25.9	-27.6	-29.5
41	Corporate profits with IVA and CCAAdj	2,367.8	2,243.8	2,435.4	2,427.5	2,551.4	2,819.2	2,916.1
42	Corporate profits with IVA	2,254.6	2,165.9	2,360.5	2,357.2	2,461.8	2,747.7	2,873.9
43	Profits before tax (without IVA and CCAAdj)	2,254.6	2,184.1	2,448.4	2,480.1	2,711.3	3,069.0	3,114.9
44	Taxes on corporate income	302.2	275.6	300.3	315.6	343.7	378.6	393.3
45	Profits after tax (without IVA and CCAAdj)	1,952.4	1,908.4	2,148.2	2,164.5	2,367.6	2,690.4	2,721.6
46	Net dividends	1,386.4	1,394.9	1,368.6	1,397.5	1,359.7	1,411.0	1,438.7
47	Undistributed profits (without IVA and CCAAdj)	566.0	513.6	779.5	767.0	1,007.9	1,279.4	1,282.9
48	Inventory valuation adjustment	0.0	-18.2	-88.0	-122.9	-249.5	-321.2	-241.1
49	Capital consumption adjustment	113.2	77.9	74.9	70.4	89.6	71.4	42.2

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross value added of corporate business <sup>1</sup>	12,199.6	11,890.6	11,794.2	12,528.6	12,922.2	13,348.2	13,754.4
2	Consumption of fixed capital	1,880.2	1,957.0	1,962.2	1,984.3	2,005.3	2,048.5	2,103.9
3	Net value added	10,319.4	9,933.7	9,831.9	10,544.3	10,916.9	11,299.7	11,650.5
4	Compensation of employees	7,090.3	7,157.6	7,134.7	7,459.2	7,538.1	7,768.4	7,969.2
5	Wages and salaries	5,954.7	6,028.1	6,006.8	6,294.8	6,352.2	6,567.8	6,753.6
6	Supplements to wages and salaries	1,135.6	1,129.5	1,127.9	1,164.4	1,185.9	1,200.6	1,215.5
7	Taxes on production and imports less subsidies	997.8	531.7	240.8	648.1	800.8	675.0	783.1
8	Net operating surplus	2,231.4	2,244.4	2,456.4	2,437.0	2,577.9	2,856.3	2,898.3
9	Net interest and miscellaneous payments	240.6	322.6	336.0	345.8	358.5	357.4	357.4
10	Business current transfer payments (net)	136.3	132.7	139.5	140.7	134.4	139.9	136.0
11	Corporate profits with IVA and CCAdj	1,854.4	1,789.0	1,981.0	1,950.5	2,085.0	2,359.0	2,404.8
12	Taxes on corporate income	302.2	275.6	300.3	315.6	343.7	378.6	393.3
13	Profits after tax with IVA and CCAdj	1,552.2	1,513.4	1,680.7	1,634.9	1,741.3	1,980.4	2,011.5
14	Net dividends	920.1	1,086.1	1,107.1	1,171.1	1,007.6	1,157.5	1,086.1
15	Undistributed profits with IVA and CCAdj	632.1	427.3	573.6	463.7	733.7	823.0	925.3
16	Gross value added of financial corporate business <sup>1</sup>	1,595.6	1,721.9	1,731.7	1,822.5	1,846.7	1,903.3	1,944.4
17	Gross value added of nonfinancial corporate business <sup>1</sup>	10,604.0	10,168.8	10,062.5	10,706.1	11,075.5	11,444.9	11,810.0
18	Consumption of fixed capital	1,644.8	1,707.6	1,711.6	1,729.6	1,748.4	1,783.7	1,829.1
19	Net value added	8,959.1	8,461.2	8,350.9	8,976.5	9,327.1	9,661.2	9,981.0
20	Compensation of employees	6,315.2	6,327.5	6,311.2	6,589.9	6,650.1	6,868.0	7,060.5
21	Wages and salaries	5,300.3	5,319.3	5,305.1	5,550.1	5,590.3	5,794.1	5,972.0
22	Supplements to wages and salaries	1,014.9	1,008.2	1,006.1	1,039.8	1,059.8	1,073.8	1,088.5
23	Taxes on production and imports less subsidies	931.3	463.3	181.0	578.0	719.6	592.1	703.0
24	Net operating surplus	1,712.6	1,670.4	1,858.8	1,808.6	1,957.4	2,201.1	2,217.5
25	Net interest and miscellaneous payments	273.5	254.2	250.5	248.9	258.0	277.3	267.5
26	Business current transfer payments (net)	91.6	94.1	94.0	92.9	99.5	102.5	97.1
27	Corporate profits with IVA and CCAdj	1,347.5	1,322.0	1,514.3	1,466.8	1,600.0	1,821.3	1,852.9
28	Taxes on corporate income	203.6	189.6	214.1	222.7	244.8	276.1	276.4
29	Profits after tax with IVA and CCAdj	1,143.9	1,132.4	1,300.2	1,244.0	1,355.2	1,545.2	1,576.5
30	Net dividends	695.7	796.2	766.3	872.5	759.1	874.8	808.5
31	Undistributed profits with IVA and CCAdj	448.2	336.2	533.9	371.5	596.1	670.4	768.0
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAdj)	1,741.2	1,729.3	1,994.0	2,003.1	2,244.9	2,608.8	2,603.7
33	Profits after tax (without IVA and CCAdj)	1,439.0	1,453.7	1,693.7	1,687.4	1,901.2	2,230.2	2,210.3
34	Undistributed profits after tax (without IVA and CCAdj)	519.0	367.6	586.6	516.3	893.6	1,072.8	1,124.2
35	Inventory valuation adjustment	0.0	-18.2	-88.0	-122.9	-249.5	-321.2	-241.1
36	Capital consumption adjustment	113.2	77.9	74.9	70.4	89.6	71.4	42.2
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAdj)	1,208.0	1,226.8	1,491.5	1,482.1	1,725.1	2,031.9	2,006.2
38	Profits after tax (without IVA and CCAdj)	1,004.4	1,037.2	1,277.4	1,259.4	1,480.3	1,755.9	1,729.8
39	Inventory valuation adjustment	0.0	-18.2	-88.0	-122.9	-249.5	-321.2	-241.1
40	Capital consumption adjustment	139.5	113.4	110.7	107.6	124.4	110.6	87.8
	Value added, in billions of chained (2012) dollars:							
41	Gross value added of nonfinancial corporate business <sup>2</sup>	9,567.6	9,164.2	9,041.9	9,624.3	9,832.4	9,969.8	10,096.3
42	Consumption of fixed capital <sup>3</sup>	1,577.4	1,624.7	1,627.9	1,643.9	1,666.3	1,691.5	1,716.1
43	Net value added <sup>4</sup>	7,990.2	7,539.5	7,414.0	7,980.4	8,166.1	8,278.3	8,380.3

## Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

## Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup>	1.108	1.110	1.113	1.112	1.126	1.148	1.170
2	Compensation of employees (unit labor cost)	0.660	0.690	0.698	0.685	0.676	0.689	0.699
3	Unit nonlabor cost	0.307	0.275	0.247	0.275	0.287	0.276	0.287
4	Consumption of fixed capital	0.172	0.186	0.189	0.180	0.178	0.179	0.181
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.107	0.061	0.030	0.070	0.083	0.070	0.079
6	Net interest and miscellaneous payments	0.029	0.028	0.028	0.026	0.026	0.028	0.026
7	Corporate profits with IVA and CCA <sub>adj</sub> (unit profits from current production)	0.141	0.144	0.167	0.152	0.163	0.183	0.184
8	Taxes on corporate income	0.021	0.021	0.024	0.023	0.025	0.028	0.027
9	Profits after tax with IVA and CCA <sub>adj</sub>	0.120	0.124	0.144	0.129	0.138	0.155	0.156

## Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA<sub>adj</sub> Capital consumption adjustment



## Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Production in the United States:							
1	Gross domestic product (GDP)	2.3	-3.4	33.8	4.5	6.3	6.7	2.3
2	Gross domestic income (GDI)	2.0	-2.9	24.4	19.6	6.3	4.3	5.8
3	Average of GDP and GDI <sup>1</sup>	2.1	-3.2	29.0	11.9	6.3	5.5	4.1
4	Net domestic product <sup>2</sup>	2.1	-4.6	41.7	4.9	6.9	7.4	2.1
5	Net domestic income <sup>2</sup>	1.8	-4.0	29.7	23.3	6.9	4.4	6.3
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	2.1	-3.6	34.8	4.9	5.9	6.5	2.9
7	Gross national income	1.8	-3.1	25.4	19.9	5.9	4.1	6.4
8	Net national product <sup>2</sup>	1.9	-4.8	42.9	5.3	6.4	7.1	2.8
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	2.4	-3.0	37.8	6.1	7.7	6.7	3.5
10	Final sales to domestic purchasers <sup>3</sup>	2.4	-2.5	29.9	5.0	10.4	8.0	1.3
11	Final sales to private domestic purchasers <sup>4</sup>	2.4	-3.6	38.4	6.2	11.8	10.1	1.4
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	2.5	-3.4	34.3	4.7	6.7	7.2	2.6
13	Command-basis net domestic product <sup>2</sup>	2.4	-4.6	42.4	5.0	7.4	7.9	2.5
14	Command-basis gross national product	2.3	-3.6	35.3	5.0	6.2	7.0	3.2
15	Command-basis net national product <sup>2</sup>	2.2	-4.8	43.6	5.5	6.8	7.6	3.1
	After-tax income received by the personal sector:							
16	Disposable personal income	2.3	6.2	-16.6	-8.3	54.7	-29.1	-4.3

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Production in the United States:							
1	Gross domestic product (GDP)	21,372.6	20,893.7	21,138.6	21,477.6	22,038.2	22,741.0	23,202.3
2	Gross domestic income (GDI)	21,442.2	21,064.3	20,908.5	21,972.6	22,547.9	23,132.7	23,803.5
3	Average of GDP and GDI <sup>1</sup>	21,407.4	20,979.0	21,023.6	21,725.1	22,293.1	22,936.8	23,502.9
4	Net domestic product <sup>2</sup>	17,937.0	17,317.8	17,547.5	17,838.2	18,342.3	18,953.1	19,306.5
5	Net domestic income <sup>2</sup>	18,006.6	17,488.4	17,317.5	18,333.2	18,851.9	19,344.8	19,907.7
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	21,639.0	21,116.1	21,365.4	21,728.2	22,273.1	22,971.4	23,470.0
7	Gross national income	21,708.7	21,286.6	21,135.4	22,223.2	22,782.7	23,363.0	24,071.2
8	Net national product <sup>2</sup>	18,203.4	17,540.2	17,774.4	18,088.8	18,577.1	19,183.5	19,574.2
9	National income <sup>3</sup>	18,273.1	17,710.7	17,544.3	18,583.8	19,086.8	19,575.1	20,175.4
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	21,968.8	21,544.9	21,864.3	22,276.0	22,910.8	23,622.6	24,149.4
11	Final sales to domestic purchasers <sup>4</sup>	21,895.2	21,604.5	21,849.3	22,218.8	23,005.0	23,797.0	24,209.6
12	Final sales to private domestic purchasers <sup>5</sup>	18,181.3	17,745.0	17,987.6	18,333.5	19,027.7	19,781.1	20,124.7
	After-tax income received by the personal sector:							
13	Disposable personal income	16,219.3	17,432.0	17,595.7	17,282.2	19,455.3	18,137.4	18,174.1

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Production in the United States:							
1	Gross domestic product (GDP)	19,032.7	18,384.7	18,560.8	18,767.8	19,055.7	19,368.3	19,478.9
2	Gross domestic income (GDI)	19,094.7	18,534.8	18,358.8	19,200.3	19,496.4	19,701.9	19,983.6
3	Average of GDP and GDI <sup>1</sup>	19,063.7	18,459.7	18,459.8	18,984.0	19,276.0	19,535.1	19,731.2
4	Net domestic product <sup>2</sup>	15,896.9	15,168.1	15,337.3	15,520.3	15,780.6	16,063.6	16,147.0
5	Net domestic income <sup>2</sup>	15,958.6	15,317.5	15,136.2	15,951.0	16,219.1	16,395.6	16,649.8
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	19,271.9	18,582.3	18,762.5	18,987.9	19,262.1	19,568.1	19,707.3
7	Gross national income	19,334.0	18,732.4	18,560.5	19,420.5	19,702.9	19,901.7	20,212.1
8	Net national product <sup>2</sup>	16,136.2	15,365.9	15,539.1	15,740.5	15,987.2	16,263.6	16,375.5
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	19,910.1	19,306.6	19,551.0	19,841.7	20,211.1	20,540.9	20,716.4
10	Final sales to domestic purchasers <sup>3</sup>	19,822.0	19,319.8	19,498.9	19,738.3	20,233.6	20,625.1	20,691.8
11	Final sales to private domestic purchasers <sup>4</sup>	16,547.3	15,959.0	16,139.0	16,384.1	16,846.3	17,258.3	17,317.3
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	19,372.3	18,708.3	18,886.6	19,102.4	19,413.0	19,752.4	19,880.7
13	Command-basis net domestic product <sup>2</sup>	16,235.8	15,486.9	15,658.6	15,850.5	16,134.2	16,444.2	16,544.1
14	Command-basis gross national product	19,613.7	18,907.3	19,089.2	19,325.3	19,619.8	19,952.5	20,110.0
15	Command-basis net national product <sup>2</sup>	16,476.9	15,685.7	15,861.0	16,073.2	16,340.7	16,644.1	16,773.4
	After-tax income received by the personal sector:							
16	Disposable personal income	14,755.2	15,672.8	15,782.4	15,443.0	17,221.6	15,805.6	15,632.7

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal income	18,424.4	19,627.6	19,777.4	19,542.0	21,867.3	20,669.9	20,797.8
2	Compensation of employees	11,447.7	11,572.2	11,539.7	11,964.2	12,088.9	12,416.6	12,726.8
3	Wages and salaries	9,323.5	9,444.1	9,410.3	9,783.0	9,879.2	10,180.4	10,459.5
4	Private industries	7,873.3	7,949.6	7,911.5	8,286.6	8,376.5	8,661.3	8,905.3
5	Government	1,450.2	1,494.5	1,498.8	1,496.4	1,502.7	1,519.1	1,554.2
6	Supplements to wages and salaries	2,124.2	2,128.0	2,129.4	2,181.1	2,209.7	2,236.2	2,267.3
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,474.6	1,464.4	1,464.9	1,498.3	1,510.9	1,518.3	1,531.9
8	Employer contributions for government social insurance	649.6	663.7	664.5	682.8	698.9	717.9	735.5
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,598.9	1,650.0	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0
10	Farm	38.4	70.2	69.2	108.5	73.0	119.4	110.6
11	Nonfarm	1,560.5	1,579.9	1,691.5	1,621.5	1,640.9	1,728.7	1,756.3
12	Rental income of persons with capital consumption adjustment	692.1	711.6	714.5	710.0	716.9	716.3	729.0
13	Personal income receipts on assets	2,968.0	2,912.1	2,851.7	2,909.6	2,898.8	2,932.1	2,945.2
14	Personal interest income	1,652.0	1,614.4	1,597.6	1,610.3	1,630.2	1,639.4	1,636.3
15	Personal dividend income	1,316.0	1,297.8	1,254.2	1,299.2	1,268.7	1,292.8	1,308.8
16	Personal current transfer receipts	3,139.1	4,241.1	4,369.4	3,729.5	5,982.5	4,329.0	4,137.5
17	Government social benefits to persons	3,083.1	4,181.3	4,310.5	3,670.2	5,920.6	4,257.8	4,069.6
18	Social security <sup>2</sup>	1,030.7	1,077.9	1,080.2	1,088.8	1,106.3	1,109.7	1,117.2
19	Medicare <sup>3</sup>	785.7	819.2	825.8	821.0	814.1	815.3	826.5
20	Medicaid	614.0	657.3	690.4	678.3	695.9	730.5	775.0
21	Unemployment insurance	27.6	536.6	767.8	299.9	565.8	480.4	272.3
22	Veterans' benefits	130.9	145.5	147.4	149.5	152.4	156.5	162.3
23	Other	494.2	944.7	799.0	632.7	2,586.0	965.4	916.2
24	Other current transfer receipts, from business (net)	56.0	59.9	58.9	59.2	62.0	71.2	67.9
25	Less: Contributions for government social insurance, domestic	1,421.4	1,459.5	1,458.7	1,501.3	1,533.8	1,572.2	1,607.6
26	Less: Personal current taxes	2,205.1	2,195.6	2,181.8	2,259.8	2,412.1	2,532.5	2,623.7
27	Equals: Disposable personal income	16,219.3	17,432.0	17,595.7	17,282.2	19,455.3	18,137.4	18,174.1
28	Less: Personal outlays	14,981.5	14,544.5	14,774.3	14,936.8	15,475.6	16,165.0	16,456.2
29	Personal consumption expenditures	14,428.7	14,047.6	14,293.8	14,467.6	15,005.4	15,681.7	15,964.9
30	Personal interest payments <sup>4</sup>	340.4	285.4	274.4	255.9	255.3	267.4	271.7
31	Personal current transfer payments	212.4	211.5	206.1	213.2	214.8	215.9	219.6
32	To government	118.6	114.6	114.3	114.8	115.3	116.0	116.8
33	To the rest of the world (net)	93.9	96.9	91.8	98.4	99.5	99.9	102.8
34	Equals: Personal saving	1,237.8	2,887.5	2,821.3	2,345.5	3,979.7	1,972.4	1,717.9
35	Personal saving as a percentage of disposable personal income	7.6	16.6	16.0	13.6	20.5	10.9	9.5
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2012) dollars <sup>5</sup>	13,905.6	13,833.7	13,820.2	14,129.7	14,061.1	14,240.1	14,330.5
	Disposable personal income:							
37	Total, billions of chained (2012) dollars <sup>5</sup>	14,755.2	15,672.8	15,782.4	15,443.0	17,221.6	15,805.6	15,632.7
	Per capita:							
38	Current dollars	49,370	52,800	53,261	52,241	58,775	54,761	54,823
39	Chained (2012) dollars	44,913	47,471	47,772	46,682	52,027	47,721	47,156
40	Population (midperiod, thousands)	328,527	330,152	330,368	330,815	331,011	331,209	331,507
	Percent change from preceding period:							
41	Disposable personal income, current dollars	3.8	7.5	-13.6	-6.9	60.6	-24.5	0.8
42	Disposable personal income, chained (2012) dollars	2.3	6.2	-16.6	-8.3	54.7	-29.1	-4.3

## Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

## Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Wages and salaries	9,323.5	9,444.1	9,410.3	9,783.0	9,879.2	10,180.4	10,459.5
2	Private industries	7,873.3	7,949.6	7,911.5	8,286.6	8,376.5	8,661.3	8,905.3
3	Goods-producing industries	1,531.6	1,514.0	1,509.0	1,566.8	1,585.9	1,622.0	1,657.3
4	Manufacturing	910.6	904.4	895.8	936.3	949.3	969.8	993.2
5	Services-producing industries	6,341.7	6,435.6	6,402.5	6,719.8	6,790.6	7,039.3	7,248.0
6	Trade, transportation, and utilities	1,415.6	1,443.2	1,448.6	1,507.6	1,525.3	1,582.0	1,620.9
7	Other services-producing industries <sup>1</sup>	4,926.1	4,992.4	4,953.9	5,212.3	5,265.3	5,457.4	5,627.1
8	Government	1,450.2	1,494.5	1,498.8	1,496.4	1,502.7	1,519.1	1,554.2

## Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	2.2	-3.8	41.4	3.4	11.4	12.0	2.0
2	Goods	3.4	4.6	49.5	-0.3	27.4	13.0	-8.8
3	Durable goods	4.3	7.7	89.0	1.1	50.0	11.6	-24.6
4	Motor vehicles and parts	-1.2	3.3	92.2	2.0	58.0	15.9	-50.3
5	Furnishings and durable household equipment	3.5	7.6	70.2	-5.7	49.7	0.1	-11.0
6	Recreational goods and vehicles	12.2	18.2	51.1	0.5	40.4	11.9	-6.2
7	Other durable goods	4.5	-1.5	289.5	13.8	51.5	21.2	5.0
8	Nondurable goods	2.9	3.1	31.8	-1.1	15.9	13.9	2.0
9	Food and beverages purchased for off-premises consumption	2.0	7.6	4.0	-3.3	18.3	3.2	-0.3
10	Clothing and footwear	3.0	-4.0	210.7	3.0	35.9	37.9	-0.7
11	Gasoline and other energy goods	-0.1	-13.7	89.9	-12.2	5.7	36.4	11.3
12	Other nondurable goods	4.6	5.8	21.8	1.7	10.3	11.7	2.7
13	Services	1.7	-7.5	37.5	5.3	3.9	11.5	8.2
14	Household consumption expenditures (for services)	2.0	-8.6	46.3	6.0	4.9	13.2	8.8
15	Housing and utilities	0.9	1.0	0.3	0.3	1.9	0.3	1.6
16	Health care	3.3	-8.4	90.6	14.0	-4.3	10.3	4.9
17	Transportation services	3.4	-25.8	93.2	5.8	5.5	52.0	49.4
18	Recreation services	1.3	-30.1	217.3	5.6	27.7	41.3	26.2
19	Food services and accommodations	2.1	-21.9	213.4	-4.7	32.9	68.0	12.8
20	Financial services and insurance	-1.1	0.3	5.0	5.9	4.7	-3.1	4.1
21	Other services	4.2	-9.9	36.0	12.4	6.6	13.2	17.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-4.2	16.2	-48.8	-6.7	-12.9	-18.0	-3.5
23	Gross output of nonprofit institutions <sup>2</sup>	1.0	-2.6	10.0	8.7	-7.0	4.3	0.3
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	3.0	-9.4	61.1	16.0	-4.5	14.5	1.8
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	2.3	-4.5	46.2	4.5	11.0	12.8	1.9
26	Energy goods and services <sup>5</sup>	-0.7	-7.9	29.4	-9.8	7.7	14.3	8.7
27	Market-based PCE <sup>6</sup>	2.6	-4.6	50.2	3.2	13.2	13.9	1.4
28	Market-based PCE excluding food and energy <sup>6</sup>	2.9	-5.6	57.7	4.6	12.9	15.0	1.2

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Percent change at annual rate: Personal consumption expenditures (PCE)	2.2	-3.8	41.4	3.4	11.4	12.0	2.0
	Percentage points at annual rates:							
2	Goods	1.04	1.43	16.00	-0.10	8.66	4.51	-3.21
3	Durable goods	0.44	0.80	8.84	0.15	5.31	1.53	-3.65
4	Motor vehicles and parts	-0.04	0.12	3.04	0.09	2.06	0.73	-3.15
5	Furnishings and durable household equipment	0.09	0.19	1.79	-0.17	1.25	0.01	-0.35
6	Recreational goods and vehicles	0.33	0.52	1.73	0.02	1.28	0.44	-0.24
7	Other durable goods	0.07	-0.02	2.29	0.21	0.72	0.35	0.09
8	Nondurable goods	0.60	0.63	7.16	-0.25	3.35	2.98	0.44
9	Food and beverages purchased for off-premises consumption	0.15	0.55	0.42	-0.27	1.39	0.27	-0.02
10	Clothing and footwear	0.08	-0.11	3.34	0.08	0.90	1.00	-0.02
11	Gasoline and other energy goods	0.00	-0.29	1.20	-0.22	0.11	0.68	0.25
12	Other nondurable goods	0.37	0.48	2.20	0.16	0.95	1.03	0.24
13	Services	1.15	-5.21	25.44	3.49	2.77	7.53	5.18
14	Household consumption expenditures (for services)	1.28	-5.71	28.01	3.72	3.21	8.12	5.28
15	Housing and utilities	0.17	0.19	0.11	0.06	0.36	0.06	0.28
16	Health care	0.55	-1.44	11.70	2.22	-0.73	1.65	0.77
17	Transportation services	0.12	-0.87	1.80	0.14	0.14	1.11	1.12
18	Recreation services	0.05	-1.22	3.51	0.16	0.74	1.10	0.75
19	Food services and accommodations	0.14	-1.54	7.09	-0.27	1.72	3.38	0.80
20	Financial services and insurance	-0.10	0.02	0.92	0.49	0.45	-0.21	0.32
21	Other services	0.35	-0.84	2.89	0.92	0.53	1.03	1.23
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.14	0.50	-2.57	-0.23	-0.43	-0.59	-0.10
23	Gross output of nonprofit institutions <sup>2</sup>	0.11	-0.29	1.36	0.98	-0.81	0.50	0.03
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.25	-0.79	3.93	1.21	-0.38	1.09	0.14
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	2.07	-4.03	39.95	4.00	9.77	11.24	1.67
26	Energy goods and services <sup>5</sup>	-0.03	-0.30	1.07	-0.35	0.27	0.53	0.33
27	Market-based PCE <sup>6</sup>	2.26	-3.98	40.64	2.77	11.20	11.80	1.24
28	Market-based PCE excluding food and energy <sup>6</sup>	2.14	-4.23	39.15	3.38	9.53	10.99	0.94

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	118.818	114.325	116.053	117.023	120.234	123.700	124.305
2	Goods	129.834	135.867	141.817	141.709	150.551	155.227	151.696
3	Durable goods	152.916	164.678	177.466	177.974	196.948	202.430	188.648
4	Motor vehicles and parts	132.342	136.648	147.943	148.689	166.710	172.992	145.238
5	Furnishings and durable household equipment	162.714	175.003	186.784	184.063	203.581	203.635	197.814
6	Recreational goods and vehicles	184.135	217.578	233.092	233.379	254.054	261.278	257.108
7	Other durable goods	140.516	138.477	152.099	157.112	174.312	182.895	185.125
8	Nondurable goods	119.834	123.539	126.724	126.370	131.113	135.440	136.114
9	Food and beverages purchased for off-premises consumption	116.648	125.499	126.065	125.013	130.378	131.421	131.314
10	Clothing and footwear	117.786	113.020	124.146	125.068	135.041	146.330	146.070
11	Gasoline and other energy goods	106.094	91.560	95.075	92.032	93.314	100.837	103.583
12	Other nondurable goods	128.451	135.929	139.045	139.634	143.106	147.116	148.109
13	Services	113.956	105.383	105.473	106.847	107.879	110.859	113.076
14	Household consumption expenditures (for services)	114.470	104.603	105.018	106.562	107.843	111.248	113.629
15	Housing and utilities	104.342	105.436	105.758	105.844	106.338	106.412	106.839
16	Health care	123.008	112.657	115.003	118.838	117.537	120.444	121.883
17	Transportation services	133.227	98.847	94.172	95.514	96.792	107.471	118.812
18	Recreation services	117.385	82.075	79.924	81.027	86.142	93.925	99.558
19	Food services and accommodations	120.533	94.077	97.076	95.912	102.971	117.237	120.808
20	Financial services and insurance	102.206	102.488	102.587	104.065	105.267	104.452	105.496
21	Other services	120.548	108.611	106.704	109.857	111.623	115.148	119.778
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	103.652	120.440	114.133	112.183	108.366	103.110	102.206
23	Gross output of nonprofit institutions <sup>2</sup>	113.660	110.740	109.928	112.256	110.233	111.396	111.477
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	117.667	106.623	108.048	112.134	110.851	114.670	115.169
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	119.632	114.216	116.000	117.297	120.395	124.066	124.647
26	Energy goods and services <sup>5</sup>	106.763	98.304	100.943	98.382	100.217	103.633	105.813
27	Market-based PCE <sup>6</sup>	120.334	114.814	116.961	117.893	121.602	125.611	126.056
28	Market-based PCE excluding food and energy <sup>6</sup>	121.553	114.771	117.050	118.367	122.019	126.360	126.750

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.



## Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	109.922	111.225	111.507	111.928	112.989	114.772	116.277
2	Goods	94.832	94.160	94.361	94.437	95.790	97.948	99.690
3	Durable goods	86.488	85.784	86.404	86.452	86.946	90.394	92.501
4	Motor vehicles and parts	98.031	99.873	101.752	102.332	102.307	110.738	116.206
5	Furnishings and durable household equipment	87.175	87.845	88.450	88.928	89.414	91.670	93.365
6	Recreational goods and vehicles	73.310	70.191	70.072	69.875	70.585	71.268	71.703
7	Other durable goods	85.161	82.813	82.622	81.483	82.457	83.970	84.146
8	Nondurable goods	99.249	98.602	98.553	98.646	100.556	101.799	103.279
9	Food and beverages purchased for off-premises consumption	104.442	107.976	108.688	108.701	108.903	110.001	112.069
10	Clothing and footwear	97.921	92.892	91.983	91.621	93.695	94.411	95.124
11	Gasoline and other energy goods	75.421	63.873	61.630	64.352	76.876	81.840	86.764
12	Other nondurable goods	106.046	107.117	107.429	106.965	107.065	107.493	107.682
13	Services	117.836	120.302	120.624	121.267	122.109	123.593	124.904
14	Household consumption expenditures (for services)	117.539	120.010	120.338	120.943	121.773	123.173	124.321
15	Housing and utilities	122.323	125.603	125.901	126.604	127.297	128.433	129.741
16	Health care	109.723	112.506	113.121	113.538	115.121	115.544	115.984
17	Transportation services	109.011	107.809	106.768	108.453	108.239	114.017	115.616
18	Recreation services	115.346	117.807	117.762	118.817	119.161	121.165	122.547
19	Food services and accommodations	118.666	120.865	121.283	122.211	122.414	124.512	127.220
20	Financial services and insurance	137.955	140.475	140.840	141.333	142.335	144.769	145.606
21	Other services	109.644	111.412	111.720	111.875	112.206	113.110	114.168
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	124.255	126.624	126.786	128.162	129.252	132.533	137.535
23	Gross output of nonprofit institutions <sup>2</sup>	116.946	120.116	120.666	121.429	122.722	124.039	125.734
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	114.301	117.778	118.483	118.996	120.367	120.982	121.546
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	111.959	113.553	113.904	114.255	115.010	116.731	118.045
26	Energy goods and services <sup>5</sup>	85.953	78.672	77.052	79.498	87.646	91.812	95.876
27	Market-based PCE <sup>6</sup>	107.445	108.575	108.793	109.155	110.210	111.781	113.223
28	Market-based PCE excluding food and energy <sup>6</sup>	109.365	110.802	111.087	111.356	112.058	113.523	114.735

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	14,428.7	14,047.6	14,293.8	14,467.6	15,005.4	15,681.7	15,964.9
2	Goods	4,478.9	4,653.8	4,867.2	4,867.3	5,245.0	5,529.8	5,500.1
3	Durable goods	1,513.3	1,616.4	1,753.3	1,759.2	1,957.8	2,092.2	1,995.2
4	Motor vehicles and parts	514.5	541.3	595.8	602.1	674.9	758.1	667.9
5	Furnishings and durable household equipment	360.2	390.4	419.3	415.4	461.9	473.7	468.7
6	Recreational goods and vehicles	420.9	476.2	509.5	508.7	559.4	580.8	575.0
7	Other durable goods	217.6	208.5	228.8	233.1	261.7	279.6	283.6
8	Nondurable goods	2,965.6	3,037.4	3,113.9	3,108.1	3,287.2	3,437.6	3,505.0
9	Food and beverages purchased for off-premises consumption	1,030.9	1,146.7	1,159.5	1,150.0	1,201.5	1,223.4	1,245.3
10	Clothing and footwear	398.2	362.4	394.2	395.6	436.8	477.0	479.7
11	Gasoline and other energy goods	337.6	246.8	245.4	247.9	300.3	345.5	376.2
12	Other nondurable goods	1,198.9	1,281.5	1,314.7	1,314.6	1,348.5	1,391.9	1,403.7
13	Services	9,949.8	9,393.7	9,426.6	9,600.4	9,760.4	10,151.9	10,464.8
14	Household consumption expenditures (for services)	9,509.9	8,872.9	8,932.1	9,109.0	9,281.7	9,684.8	9,984.4
15	Housing and utilities	2,571.5	2,668.1	2,682.6	2,699.7	2,727.2	2,753.4	2,792.6
16	Health care	2,458.2	2,308.4	2,369.2	2,457.2	2,464.2	2,534.4	2,574.5
17	Transportation services	495.3	363.4	342.5	352.8	356.8	417.3	467.8
18	Recreation services	583.3	416.5	405.7	415.0	442.5	490.5	525.9
19	Food services and accommodations	1,008.3	801.5	829.8	826.1	888.3	1,028.7	1,083.1
20	Financial services and insurance	1,171.6	1,196.3	1,200.5	1,222.0	1,244.9	1,256.4	1,276.3
21	Other services	1,221.8	1,118.5	1,102.0	1,136.1	1,157.8	1,204.0	1,264.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	439.9	520.9	494.6	491.4	478.7	467.1	480.4
23	Gross output of nonprofit institutions <sup>2</sup>	1,643.6	1,644.8	1,640.2	1,685.5	1,672.7	1,708.5	1,733.1
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,203.7	1,123.9	1,145.6	1,194.1	1,194.0	1,241.5	1,252.7
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	12,820.0	12,414.0	12,645.1	12,825.7	13,251.4	13,859.9	14,081.5
26	Energy goods and services <sup>5</sup>	577.7	486.9	489.3	491.9	552.5	598.5	638.1
27	Market-based PCE <sup>6</sup>	12,532.4	12,083.3	12,332.4	12,471.8	12,988.5	13,608.0	13,832.3
28	Market-based PCE excluding food and energy <sup>6</sup>	10,924.3	10,450.2	10,684.1	10,830.4	11,235.0	11,786.7	11,949.4

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	13,126.3	12,629.9	12,820.8	12,927.9	13,282.7	13,665.6	13,732.4
2	Goods	4,723.0	4,942.5	5,158.9	5,155.0	5,476.6	5,646.7	5,518.3
3	Durable goods	1,749.7	1,884.3	2,030.6	2,036.4	2,253.5	2,316.2	2,158.5
4	Motor vehicles and parts	524.9	542.0	586.8	589.7	661.2	686.1	576.0
5	Furnishings and durable household equipment	413.2	444.4	474.3	467.4	517.0	517.1	502.3
6	Recreational goods and vehicles	574.2	678.5	726.8	727.7	792.2	814.7	801.7
7	Other durable goods	255.5	251.8	276.6	285.7	317.0	332.6	336.7
8	Nondurable goods	2,988.1	3,080.5	3,159.9	3,151.1	3,269.3	3,377.2	3,394.0
9	Food and beverages purchased for off-premises consumption	987.1	1,062.0	1,066.8	1,057.9	1,103.3	1,112.1	1,111.2
10	Clothing and footwear	406.6	390.2	428.6	431.8	466.2	505.2	504.3
11	Gasoline and other energy goods	447.6	386.3	401.2	388.3	393.7	425.5	437.1
12	Other nondurable goods	1,130.6	1,196.4	1,223.8	1,229.0	1,259.6	1,294.9	1,303.6
13	Services	8,443.7	7,808.5	7,815.2	7,917.0	7,993.4	8,214.3	8,378.5
14	Household consumption expenditures (for services)	8,090.8	7,393.5	7,422.8	7,531.9	7,622.4	7,863.1	8,031.4
15	Housing and utilities	2,102.2	2,124.3	2,130.7	2,132.5	2,142.4	2,143.9	2,152.5
16	Health care	2,240.3	2,051.8	2,094.5	2,164.4	2,140.7	2,193.6	2,219.8
17	Transportation services	454.4	337.1	321.2	325.8	330.1	366.5	405.2
18	Recreation services	505.7	353.6	344.3	349.0	371.1	404.6	428.9
19	Food services and accommodations	849.7	663.2	684.3	676.1	725.9	826.4	851.6
20	Financial services and insurance	849.3	851.6	852.4	864.7	874.7	867.9	876.6
21	Other services	1,114.3	1,004.0	986.3	1,015.5	1,031.8	1,064.4	1,107.2
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	354.0	411.4	389.8	383.2	370.1	352.2	349.1
23	Gross output of nonprofit institutions <sup>2</sup>	1,405.4	1,369.3	1,359.3	1,388.1	1,363.0	1,377.4	1,378.4
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,053.1	954.2	967.0	1,003.6	992.1	1,026.3	1,030.7
25	Residual	-81.6	-122.2	-170.1	-162.1	-215.1	-241.1	-230.0
	Addenda:							
26	PCE excluding food and energy <sup>4</sup>	11,450.7	10,932.3	11,103.1	11,227.2	11,523.8	11,875.1	11,930.8
27	Energy goods and services <sup>5</sup>	672.1	618.9	635.5	619.4	630.9	652.4	666.2
28	Market-based PCE <sup>6</sup>	11,664.0	11,128.9	11,337.1	11,427.4	11,786.9	12,175.5	12,218.6
29	Market-based PCE excluding food and energy <sup>6</sup>	9,988.8	9,431.5	9,618.8	9,727.0	10,027.1	10,383.8	10,415.9

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Personal consumption expenditures (PCE)	1.5	1.2	3.7	1.5	3.8	6.5	5.3
2	Goods	-0.5	-0.7	4.9	0.3	5.9	9.3	7.3
3	Durable goods	-1.2	-0.8	7.6	0.2	2.3	16.8	9.7
4	Motor vehicles and parts	0.3	1.9	18.5	2.3	-0.1	37.3	21.3
5	Furnishings and durable household equipment	0.7	0.8	6.7	2.2	2.2	10.5	7.6
6	Recreational goods and vehicles	-4.1	-4.3	1.4	-1.1	4.1	3.9	2.5
7	Other durable goods	-2.2	-2.8	-2.5	-5.4	4.9	7.5	0.8
8	Nondurable goods	-0.1	-0.7	3.5	0.4	8.0	5.0	5.9
9	Food and beverages purchased for off-premises consumption	1.0	3.4	-1.3	0.0	0.7	4.1	7.7
10	Clothing and footwear	-1.4	-5.1	4.6	-1.6	9.4	3.1	3.1
11	Gasoline and other energy goods	-3.5	-15.3	52.1	18.9	103.7	28.4	26.3
12	Other nondurable goods	0.4	1.0	1.3	-1.7	0.4	1.6	0.7
13	Services	2.4	2.1	3.1	2.1	2.8	5.0	4.3
14	Household consumption expenditures (for services)	2.3	2.1	2.9	2.0	2.8	4.7	3.8
15	Housing and utilities	3.0	2.7	1.9	2.3	2.2	3.6	4.1
16	Health care	1.8	2.5	3.3	1.5	5.7	1.5	1.5
17	Transportation services	2.0	-1.1	-1.0	6.5	-0.8	23.1	5.7
18	Recreation services	2.0	2.1	0.3	3.6	1.2	6.9	4.6
19	Food services and accommodations	2.8	1.9	4.5	3.1	0.7	7.0	9.0
20	Financial services and insurance	2.9	1.8	6.0	1.4	2.9	7.0	2.3
21	Other services	1.4	1.6	2.4	0.6	1.2	3.3	3.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	3.3	1.9	5.3	4.4	3.4	10.5	16.0
23	Gross output of nonprofit institutions <sup>2</sup>	2.5	2.7	4.1	2.6	4.3	4.4	5.6
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	2.2	3.0	3.4	1.7	4.7	2.1	1.9
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	1.7	1.4	3.5	1.2	2.7	6.1	4.6
26	Energy goods and services <sup>5</sup>	-2.1	-8.5	22.1	13.3	47.7	20.4	18.9
27	Market-based PCE <sup>6</sup>	1.3	1.1	2.8	1.3	3.9	5.8	5.3
28	Market-based PCE excluding food and energy <sup>6</sup>	1.5	1.3	2.5	1.0	2.5	5.3	4.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Current receipts	5,897.5	5,900.6	5,931.2	6,072.3	6,301.8	6,577.0	6,758.3
2	Current tax receipts	4,054.6	4,021.4	4,040.9	4,149.1	4,353.5	4,565.1	4,689.8
3	Personal current taxes	2,205.1	2,195.6	2,181.8	2,259.8	2,412.1	2,532.5	2,623.7
4	Taxes on production and imports	1,532.3	1,534.7	1,544.0	1,557.0	1,580.1	1,636.3	1,654.7
5	Taxes on corporate income	289.9	263.8	288.5	304.0	331.9	366.9	381.2
6	Taxes from the rest of the world	27.2	27.4	26.6	28.3	29.4	29.3	30.3
7	Contributions for government social insurance	1,426.6	1,464.5	1,463.7	1,506.5	1,539.2	1,577.7	1,613.2
8	From persons	1,421.4	1,459.5	1,458.7	1,501.3	1,533.8	1,572.2	1,607.6
9	From the rest of the world <sup>1</sup>	5.2	5.1	5.0	5.2	5.3	5.4	5.6
10	Income receipts on assets	206.7	216.2	228.5	213.5	207.3	237.0	248.7
11	Interest and miscellaneous receipts	136.3	119.1	114.0	115.3	116.3	118.8	118.8
12	Interest receipts <sup>2</sup>	115.8	100.3	96.3	97.4	98.0	100.0	99.4
13	Rents and royalties	20.4	18.8	17.8	17.9	18.3	18.8	19.5
14	Dividends	70.4	97.1	114.5	98.3	91.0	118.3	129.9
15	Current transfer receipts	222.9	215.9	215.8	221.3	221.1	212.6	212.3
16	From business (net)	95.7	97.8	99.7	103.2	98.4	94.4	94.0
17	From persons	118.6	114.6	114.3	114.8	115.3	116.0	116.8
18	From the rest of the world <sup>3</sup>	8.6	3.5	1.8	3.3	7.4	2.2	1.6
19	Current surplus of government enterprises <sup>4</sup>	-13.3	-17.5	-17.7	-18.1	-19.3	-15.4	-5.8
20	Current expenditures	7,094.0	8,934.4	9,513.8	8,260.6	10,402.5	9,060.9	8,809.4
21	Consumption expenditures	2,973.9	3,078.0	3,079.4	3,088.7	3,186.5	3,223.4	3,276.7
22	Current transfer payments	3,157.4	4,265.8	4,399.1	3,749.0	6,013.8	4,334.8	4,174.3
23	Government social benefits	3,107.1	4,214.4	4,345.5	3,698.4	5,957.4	4,287.2	4,097.9
24	To persons	3,083.1	4,181.3	4,310.5	3,670.2	5,920.6	4,257.8	4,069.6
25	To the rest of the world <sup>5</sup>	24.0	33.1	35.0	28.2	36.8	29.4	28.4
26	Other current transfer payments to the rest of the world <sup>3,5</sup>	50.3	51.4	53.6	50.5	56.4	47.7	76.4
27	Interest payments <sup>2</sup>	889.7	829.2	814.2	803.6	795.9	797.1	803.2
28	To persons and business <sup>2</sup>	740.5	703.2	693.1	681.4	670.0	670.4	668.3
29	To the rest of the world	149.2	126.0	121.1	122.2	125.9	126.7	134.9
30	Subsidies <sup>4</sup>	73.0	761.4	1,221.2	619.2	406.3	705.6	555.1
31	Net government saving	-1,196.5	-3,033.9	-3,582.6	-2,188.3	-4,100.6	-2,484.0	-2,051.1
32	Social insurance funds	-405.0	-973.8	-1,218.7	-700.3	-944.7	-824.3	-599.1
33	Other	-791.5	-2,060.1	-2,363.9	-1,488.0	-3,156.0	-1,659.7	-1,452.0
	Addenda:							
34	Total receipts	5,919.2	5,926.4	5,956.6	6,097.7	6,328.5	6,604.4	6,801.1
35	Current receipts	5,897.5	5,900.6	5,931.2	6,072.3	6,301.8	6,577.0	6,758.3
36	Capital transfer receipts	21.7	25.8	25.4	25.4	26.6	27.4	42.8
37	Total expenditures	7,286.8	9,139.8	9,706.2	8,471.9	10,790.8	9,245.7	8,994.2
38	Current expenditures	7,094.0	8,934.4	9,513.8	8,260.6	10,402.5	9,060.9	8,809.4
39	Gross government investment	740.0	781.5	782.3	796.5	790.8	792.5	808.1
40	Capital transfer payments	25.6	15.8	13.3	13.4	222.6	12.2	27.8
41	Net purchases of nonproduced assets	14.2	14.4	6.3	17.5	-0.4	17.9	0.3
42	Less: Consumption of fixed capital	586.9	606.4	609.6	616.1	624.7	637.8	651.5
43	Net lending or net borrowing (-)	-1,367.6	-3,213.4	-3,749.5	-2,374.2	-4,462.4	-2,641.4	-2,193.1

## Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

## Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Current receipts	3,713.7	3,684.5	3,690.5	3,815.1	3,982.6	4,177.8	4,303.6
2	Current tax receipts	2,127.6	2,057.8	2,051.8	2,147.0	2,294.0	2,428.3	2,507.6
3	Personal current taxes <sup>1</sup>	1,708.6	1,679.6	1,662.2	1,736.9	1,851.9	1,946.1	2,018.5
4	Taxes on production and imports <sup>2</sup>	174.7	158.0	151.3	156.6	166.2	177.8	172.9
5	Excise taxes	95.7	88.1	85.1	85.2	84.6	86.9	85.9
6	Customs duties	77.8	68.6	65.0	70.1	80.4	89.6	85.7
7	Other	1.2	1.2	1.2	1.2	1.2	1.2	1.2
8	Taxes on corporate income	217.0	192.7	211.7	225.1	246.4	275.1	285.9
9	Taxes from the rest of the world	27.2	27.4	26.6	28.3	29.4	29.3	30.3
10	Contributions for government social insurance	1,406.2	1,444.6	1,443.8	1,486.0	1,517.9	1,555.7	1,590.7
11	From persons	1,401.0	1,439.6	1,438.8	1,480.8	1,512.6	1,550.3	1,585.1
12	From the rest of the world <sup>3</sup>	5.2	5.1	5.0	5.2	5.3	5.4	5.6
13	Income receipts on assets	109.9	119.8	132.4	116.3	109.5	139.0	150.1
14	Interest receipts <sup>4</sup>	37.7	23.5	19.5	20.3	20.5	21.9	20.6
15	Dividends	63.8	90.8	108.5	91.6	84.3	111.9	123.6
16	Federal Reserve banks	54.9	90.7	108.4	91.5	84.1	111.8	123.5
17	Other	8.9	0.1	0.1	0.1	0.1	0.1	0.1
18	Rents and royalties <sup>5</sup>	8.4	5.5	4.3	4.4	4.8	5.2	5.9
19	Current transfer receipts	72.5	62.9	62.6	66.6	62.8	56.7	55.6
20	From business	38.1	38.7	40.5	43.1	36.1	33.9	33.1
21	From persons	27.1	20.9	20.5	20.5	20.6	20.9	21.1
22	From the rest of the world <sup>6</sup>	7.2	3.3	1.7	3.1	6.1	2.0	1.4
23	Current surplus of government enterprises <sup>7</sup>	-2.6	-0.6	-0.2	-0.8	-1.6	-1.9	-0.3
24	Current expenditures	4,761.1	6,794.5	7,206.8	5,955.2	8,071.4	7,490.5	6,560.4
25	Consumption expenditures	1,097.4	1,161.4	1,169.4	1,164.1	1,219.9	1,208.1	1,196.1
26	Current transfer payments	3,007.9	4,338.0	4,295.4	3,660.9	5,945.2	5,081.5	4,298.2
27	Government social benefits	2,348.4	3,406.1	3,503.3	2,867.3	5,107.4	3,401.7	3,164.7
28	To persons	2,324.4	3,373.0	3,468.3	2,839.1	5,070.6	3,372.3	3,136.3
29	To the rest of the world <sup>8</sup>	24.0	33.1	35.0	28.2	36.8	29.4	28.4
30	Other current transfer payments	659.5	931.9	792.1	793.5	837.9	1,679.9	1,133.5
31	Grants-in-aid to state and local governments	609.2	880.5	738.5	743.0	781.5	1,632.2	1,057.1
32	To the rest of the world <sup>6,8</sup>	50.3	51.4	53.6	50.5	56.4	47.7	76.4
33	Interest payments <sup>4</sup>	583.5	534.2	521.5	511.7	502.5	503.8	511.6
34	To persons and business <sup>4</sup>	438.1	411.9	403.8	393.1	380.4	380.7	380.4
35	To the rest of the world	145.4	122.3	117.6	118.5	122.0	123.1	131.1
36	Subsidies <sup>7</sup>	72.4	760.8	1,220.5	618.6	403.8	697.0	554.5
37	Net federal government saving	-1,047.5	-3,110.0	-3,516.3	-2,140.1	-4,088.9	-3,312.7	-2,256.7
38	Social insurance funds	-409.5	-977.2	-1,222.0	-704.0	-948.9	-829.1	-604.4
39	Other	-638.0	-2,132.8	-2,294.3	-1,436.1	-3,140.0	-2,483.6	-1,652.3
	Addenda:							
40	Total receipts	3,729.8	3,703.6	3,710.1	3,834.8	4,003.0	4,198.8	4,327.0
41	Current receipts	3,713.7	3,684.5	3,690.5	3,815.1	3,982.6	4,177.8	4,303.6
42	Capital transfer receipts	16.2	19.1	19.7	19.6	20.5	21.0	23.3
43	Total expenditures	4,876.7	6,920.1	7,328.4	6,084.5	8,386.7	7,618.1	6,686.0
44	Current expenditures	4,761.1	6,794.5	7,206.8	5,955.2	8,071.4	7,490.5	6,560.4
45	Gross government investment	317.5	340.3	345.7	348.2	348.7	355.1	365.9
46	Capital transfer payments	93.9	91.8	92.1	90.4	297.7	89.9	100.6
47	Net purchases of nonproduced assets	-2.6	-2.9	-11.1	-0.2	-18.3	-0.3	-18.2
48	Less: Consumption of fixed capital	293.3	303.5	305.1	309.2	312.7	317.1	322.6
49	Net lending or net borrowing (-)	-1,146.9	-3,216.5	-3,618.2	-2,249.7	-4,383.7	-3,419.2	-2,359.0

## Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 34) and interest receipts (line 14) are not shown separately, but are included in interest payments (line 33), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 36) and the current surplus of government enterprises (line 23) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 29) are included in line 32, 'Other current transfer payments to the rest of the world.'

**Table 3.2. Federal Government Current Receipts and Expenditures**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

## Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Current receipts	2,793.1	3,096.6	2,979.2	3,000.2	3,100.7	4,031.4	3,511.7
2	Current tax receipts	1,927.0	1,963.6	1,989.1	2,002.0	2,059.5	2,136.8	2,182.3
3	Personal current taxes	496.5	515.9	519.6	522.8	560.2	586.4	605.1
4	Income taxes	457.1	476.1	478.7	481.8	519.7	545.6	564.3
5	Other	39.4	39.8	40.9	41.1	40.5	40.9	40.9
6	Taxes on production and imports	1,357.6	1,376.6	1,392.7	1,400.4	1,413.9	1,458.5	1,481.8
7	Sales taxes	443.9	448.9	457.2	462.0	471.0	499.8	506.0
8	Excise taxes	205.2	202.7	208.2	207.0	204.7	212.8	219.5
9	Property taxes	599.6	615.3	616.3	619.1	622.7	628.3	636.5
10	Other	108.9	109.8	111.0	112.2	115.5	117.6	119.8
11	Taxes on corporate income	72.9	71.0	76.8	78.8	85.5	91.9	95.3
12	Contributions for government social insurance	20.4	19.9	19.9	20.5	21.2	21.9	22.5
13	Income receipts on assets	96.8	96.4	96.1	97.3	97.7	98.0	98.7
14	Interest receipts <sup>1</sup>	78.2	76.8	76.7	77.1	77.5	78.1	78.8
15	Dividends	6.6	6.3	5.9	6.7	6.7	6.4	6.3
16	Rents and royalties	12.0	13.3	13.4	13.5	13.5	13.6	13.6
17	Current transfer receipts	759.6	1,033.5	891.7	897.7	939.9	1,788.1	1,213.8
18	Federal grants-in-aid	609.2	880.5	738.5	743.0	781.5	1,632.2	1,057.1
19	From business (net)	57.6	59.1	59.2	60.2	62.4	60.5	60.9
20	From persons	91.4	93.7	93.9	94.3	94.7	95.2	95.7
21	From the rest of the world	1.4	0.2	0.2	0.2	1.3	0.2	0.1
22	Current surplus of government enterprises	-10.7	-16.8	-17.5	-17.3	-17.6	-13.5	-5.5
23	Current expenditures	2,942.1	3,020.5	3,045.5	3,048.4	3,112.5	3,202.7	3,306.1
24	Consumption expenditures	1,876.5	1,916.5	1,909.9	1,924.7	1,966.5	2,015.3	2,080.6
25	Current transfer payments	758.7	808.3	842.2	831.1	850.0	885.5	933.2
26	Government social benefit payments to persons	758.7	808.3	842.2	831.1	850.0	885.5	933.2
27	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	Interest payments <sup>1</sup>	306.2	295.0	292.8	291.9	293.4	293.3	291.6
29	To persons and business <sup>1</sup>	302.5	291.3	289.3	288.3	289.6	289.7	287.9
30	To the rest of the world	3.7	3.7	3.5	3.7	3.9	3.6	3.8
31	Subsidies	0.6	0.6	0.6	0.6	2.5	8.6	0.6
32	Net state and local government saving	-149.0	76.1	-66.3	-48.2	-11.8	828.7	205.6
33	Social insurance funds	4.5	3.4	3.3	3.7	4.2	4.8	5.3
34	Other	-153.6	72.8	-69.6	-51.9	-16.0	823.9	200.3
	Addenda:							
35	Total receipts	2,867.0	3,179.3	3,063.8	3,082.9	3,181.9	4,115.5	3,604.0
36	Current receipts	2,793.1	3,096.6	2,979.2	3,000.2	3,100.7	4,031.4	3,511.7
37	Capital transfer receipts	73.9	82.7	84.5	82.8	81.2	84.1	92.2
38	Total expenditures	3,087.7	3,176.2	3,195.1	3,207.4	3,260.6	3,337.6	3,438.0
39	Current expenditures	2,942.1	3,020.5	3,045.5	3,048.4	3,112.5	3,202.7	3,306.1
40	Gross government investment	422.5	441.2	436.6	448.3	442.2	437.3	442.3
41	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Net purchases of nonproduced assets	16.8	17.3	17.4	17.7	17.9	18.2	18.6
43	Less: Consumption of fixed capital	293.7	302.8	304.5	306.9	312.0	320.7	328.9
44	Net lending or net borrowing (-)	-220.7	3.1	-131.3	-124.5	-78.7	777.9	165.9

## Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.



## Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

## Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures and gross investment	2.2	2.5	-2.1	-0.5	4.2	-2.0	0.9
2	Consumption expenditures <sup>1</sup>	2.0	2.0	-2.8	-1.9	7.2	-1.1	0.8
3	Gross investment <sup>2</sup>	2.9	4.2	0.9	5.2	-6.8	-5.5	1.4
4	Structures	2.6	3.8	-11.0	5.1	-14.1	-14.9	-3.2
5	Equipment	6.6	3.5	0.1	13.0	-0.1	-2.6	6.4
6	Intellectual property products	0.8	5.4	23.2	0.4	0.3	7.7	4.9
7	Software	4.5	4.7	5.8	7.7	18.3	15.5	7.5
8	Research and development	-0.6	5.7	30.3	-2.0	-5.7	4.9	3.9
9	Federal	3.8	5.0	-5.4	-3.1	11.3	-5.3	-5.1
10	Consumption expenditures	3.6	4.8	-8.9	-4.1	15.4	-7.8	-8.8
11	Gross investment	4.4	5.7	8.0	0.0	-1.5	4.0	8.3
12	Structures	21.3	18.8	6.9	-37.9	-9.6	-22.1	10.8
13	Equipment	8.5	3.5	-13.1	14.8	2.0	3.8	14.2
14	Intellectual property products	0.3	5.4	23.3	-1.6	-2.5	8.0	4.6
15	Software	5.1	3.0	2.8	5.8	14.3	17.2	7.0
16	Research and development	-1.0	6.1	29.7	-3.5	-6.7	5.5	3.9
17	National defense	5.2	2.9	1.7	5.3	-5.8	-1.1	-1.7
18	Consumption expenditures	4.9	1.9	2.8	3.6	-8.1	-2.8	-4.9
19	Gross investment	6.5	6.9	-2.3	11.8	3.3	5.8	10.5
20	Structures	20.4	31.7	46.9	-6.1	-22.0	-6.3	14.8
21	Equipment	10.5	3.7	-15.2	14.8	-1.7	3.3	13.1
22	Intellectual property products	0.0	8.7	11.4	10.8	14.2	10.7	6.8
23	Software	6.1	4.3	5.0	5.9	20.0	15.6	9.0
24	Research and development	-1.5	9.7	12.8	11.9	13.0	9.7	6.4
25	Nondefense	1.6	8.1	-14.3	-14.1	40.8	-10.7	-9.5
26	Consumption expenditures	1.4	9.5	-23.7	-14.8	61.6	-14.4	-14.1
27	Gross investment	2.3	4.3	20.9	-12.0	-6.9	1.9	5.7
28	Structures	21.8	12.5	-10.1	-52.3	0.0	-31.6	7.9
29	Equipment	-0.1	2.4	-2.5	14.5	20.7	6.2	19.1
30	Intellectual property products	0.6	3.5	31.1	-8.5	-11.9	6.2	3.1
31	Software	4.7	2.5	1.8	5.8	11.7	17.9	6.1
32	Research and development	-0.8	3.8	41.9	-12.4	-18.3	2.5	2.1
33	State and local	1.3	0.9	0.1	1.2	-0.1	0.2	4.9
34	Consumption expenditures	1.2	0.4	1.1	-0.6	2.5	3.2	6.9
35	Gross investment	1.8	3.1	-4.3	9.6	-10.7	-12.4	-3.9
36	Structures	1.6	2.7	-12.4	9.6	-14.4	-14.3	-4.2
37	Equipment	2.3	3.4	40.6	9.1	-4.6	-16.3	-11.0
38	Intellectual property products	2.7	5.6	22.8	9.8	12.8	6.7	6.2
39	Software	3.2	8.1	11.8	11.2	26.1	12.6	8.5
40	Research and development	2.2	3.2	34.9	8.4	1.0	1.0	3.8

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	2.2	2.5	-2.1	-0.5	4.2	-2.0	0.9
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	1.63	1.62	-2.29	-1.54	5.63	-0.90	0.65
3	Gross investment <sup>2</sup>	0.57	0.84	0.19	1.04	-1.40	-1.10	0.28
4	Structures	0.25	0.36	-1.12	0.48	-1.43	-1.46	-0.30
5	Equipment	0.28	0.15	0.01	0.54	0.00	-0.11	0.27
6	Intellectual property products	0.05	0.33	1.30	0.03	0.02	0.47	0.31
7	Software	0.07	0.08	0.09	0.13	0.29	0.25	0.13
8	Research and development	-0.03	0.25	1.20	-0.10	-0.27	0.22	0.18
9	Federal	1.41	1.89	-2.16	-1.24	4.28	-2.11	-2.01
10	Consumption expenditures	1.04	1.41	-2.83	-1.24	4.40	-2.46	-2.72
11	Gross investment	0.37	0.48	0.68	0.00	-0.13	0.35	0.71
12	Structures	0.11	0.12	0.05	-0.34	-0.07	-0.16	0.06
13	Equipment	0.25	0.11	-0.43	0.42	0.07	0.12	0.42
14	Intellectual property products	0.02	0.26	1.06	-0.08	-0.13	0.39	0.23
15	Software	0.06	0.03	0.03	0.06	0.15	0.18	0.08
16	Research and development	-0.04	0.23	1.03	-0.14	-0.28	0.21	0.15
17	National defense	1.16	0.66	0.39	1.18	-1.36	-0.24	-0.39
18	Consumption expenditures	0.88	0.34	0.50	0.65	-1.52	-0.51	-0.88
19	Gross investment	0.28	0.31	-0.11	0.53	0.16	0.27	0.49
20	Structures	0.03	0.06	0.10	-0.02	-0.07	-0.02	0.04
21	Equipment	0.25	0.09	-0.42	0.35	-0.04	0.08	0.31
22	Intellectual property products	0.00	0.15	0.21	0.20	0.27	0.21	0.14
23	Software	0.02	0.01	0.02	0.02	0.06	0.05	0.03
24	Research and development	-0.02	0.14	0.19	0.18	0.20	0.16	0.11
25	Nondefense	0.25	1.23	-2.54	-2.42	5.64	-1.87	-1.62
26	Consumption expenditures	0.16	1.06	-3.33	-1.89	5.93	-1.95	-1.84
27	Gross investment	0.09	0.17	0.79	-0.53	-0.29	0.08	0.22
28	Structures	0.07	0.05	-0.05	-0.32	0.00	-0.14	0.03
29	Equipment	0.00	0.01	-0.01	0.07	0.10	0.03	0.10
30	Intellectual property products	0.02	0.11	0.85	-0.28	-0.39	0.18	0.09
31	Software	0.04	0.02	0.01	0.04	0.08	0.13	0.05
32	Research and development	-0.02	0.09	0.84	-0.33	-0.48	0.06	0.05
33	State and local	0.79	0.57	0.05	0.74	-0.05	0.10	2.94
34	Consumption expenditures	0.59	0.22	0.55	-0.30	1.22	1.56	3.37
35	Gross investment	0.20	0.35	-0.49	1.04	-1.28	-1.45	-0.43
36	Structures	0.14	0.24	-1.17	0.81	-1.36	-1.30	-0.36
37	Equipment	0.03	0.04	0.44	0.12	-0.06	-0.23	-0.15
38	Intellectual property products	0.03	0.06	0.24	0.11	0.15	0.08	0.07
39	Software	0.02	0.05	0.06	0.06	0.14	0.07	0.05
40	Research and development	0.01	0.02	0.17	0.05	0.01	0.01	0.02

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

## Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures and gross investment	104.561	107.133	107.134	107.000	108.113	107.566	107.815
2	Consumption expenditures <sup>1</sup>	104.003	106.110	106.158	105.645	107.499	107.192	107.408
3	Gross investment <sup>2</sup>	106.877	111.371	111.181	112.609	110.655	109.111	109.497
4	Structures	103.187	107.085	105.244	106.555	102.592	98.546	97.741
5	Equipment	111.321	115.175	114.788	118.354	118.311	117.537	119.375
6	Intellectual property products	109.829	115.774	118.474	118.604	118.685	120.908	122.362
7	Software	150.844	157.964	157.603	160.550	167.456	173.613	176.801
8	Research and development	98.563	104.159	107.578	107.026	105.475	106.739	107.766
9	Federal	99.241	104.169	104.861	104.026	106.855	105.415	104.050
10	Consumption expenditures	97.989	102.659	103.130	102.069	105.789	103.657	101.307
11	Gross investment	103.783	109.655	111.152	111.140	110.714	111.811	114.066
12	Structures	83.722	99.432	104.811	93.041	90.720	85.232	87.441
13	Equipment	107.673	111.400	109.443	113.278	113.831	114.904	118.790
14	Intellectual property products	104.243	109.849	112.792	112.338	111.633	113.790	115.075
15	Software	148.199	152.687	151.564	153.725	158.951	165.378	168.209
16	Research and development	95.096	100.866	104.534	103.609	101.841	103.213	104.208
17	National defense	95.621	98.373	98.459	99.733	98.248	97.986	97.557
18	Consumption expenditures	95.273	97.070	97.219	98.090	96.040	95.349	94.161
19	Gross investment	97.131	103.844	103.673	106.613	107.479	109.008	111.763
20	Structures	74.954	98.729	106.071	104.409	98.120	96.538	99.934
21	Equipment	109.125	113.146	110.987	114.891	114.393	115.327	118.937
22	Intellectual property products	85.872	93.304	94.343	96.800	100.062	102.634	104.345
23	Software	151.542	158.042	157.777	160.040	167.509	173.679	177.457
24	Research and development	76.951	84.417	85.601	88.049	90.776	92.896	94.343
25	Nondefense	105.470	113.997	115.691	111.385	121.328	117.941	115.026
26	Consumption expenditures	103.085	112.845	113.890	109.413	123.355	118.663	114.244
27	Gross investment	112.617	117.421	121.062	117.270	115.190	115.737	117.359
28	Structures	88.609	99.671	103.944	86.366	86.367	78.553	80.052
29	Equipment	101.638	104.091	103.011	106.554	111.683	113.363	118.433
30	Intellectual property products	118.692	122.836	127.296	124.515	120.644	122.467	123.408
31	Software	146.732	150.340	148.842	150.957	155.207	161.744	164.162
32	Research and development	111.111	115.366	121.246	117.311	111.538	112.241	112.832
33	State and local	108.220	109.217	108.758	109.092	109.062	109.105	110.417
34	Consumption expenditures	107.903	108.366	108.144	107.982	108.644	109.497	111.336
35	Gross investment	109.659	113.070	111.538	114.116	110.942	107.322	106.261
36	Structures	104.843	107.722	105.257	107.699	103.595	99.675	98.608
37	Equipment	120.729	124.890	128.689	131.529	130.004	124.341	120.777
38	Intellectual property products	140.675	148.502	149.750	153.288	157.964	160.533	162.955
39	Software	156.401	169.067	170.308	174.906	185.349	190.938	194.873
40	Research and development	127.783	131.837	133.071	135.780	136.121	136.444	137.735

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures and gross investment	113.246	114.861	114.921	115.768	117.292	119.031	120.796
2	Consumption expenditures <sup>1</sup>	113.676	115.318	115.315	116.226	117.838	119.543	121.277
3	Gross investment <sup>2</sup>	111.488	112.999	113.300	113.902	115.086	116.956	118.846
4	Structures	119.196	121.148	121.543	122.061	124.322	127.594	130.536
5	Equipment	101.986	102.059	102.174	102.420	102.839	103.964	105.298
6	Intellectual property products	107.122	109.085	109.403	110.372	110.683	111.298	112.277
7	Software	95.899	95.099	94.936	95.191	94.254	94.107	94.175
8	Research and development	111.302	114.488	115.021	116.293	117.168	118.137	119.542
9	Federal	110.781	112.018	112.269	112.959	114.065	115.228	116.643
10	Consumption expenditures	112.024	113.168	113.425	114.076	115.350	116.582	118.100
11	Gross investment	106.496	108.033	108.266	109.078	109.638	110.571	111.660
12	Structures	120.304	122.667	123.083	123.985	126.260	129.864	132.874
13	Equipment	101.454	101.677	101.675	102.158	102.543	103.545	104.445
14	Intellectual property products	108.146	110.452	110.812	111.824	112.300	112.894	113.902
15	Software	96.025	95.050	94.809	95.056	94.381	93.923	93.942
16	Research and development	111.603	115.020	115.582	116.838	117.703	118.664	120.019
17	National defense	108.865	110.039	110.264	110.939	112.152	113.335	114.686
18	Consumption expenditures	109.830	110.961	111.199	111.847	113.262	114.511	115.999
19	Gross investment	104.965	106.299	106.481	107.251	107.732	108.677	109.556
20	Structures	122.316	124.490	125.079	127.014	130.787	135.584	138.893
21	Equipment	100.622	100.792	100.767	101.341	101.639	102.415	103.091
22	Intellectual property products	109.050	112.028	112.457	113.364	113.716	114.469	115.360
23	Software	94.941	93.921	93.770	93.853	92.603	92.794	92.866
24	Research and development	112.095	116.176	116.763	117.884	118.665	119.566	120.677
25	Nondefense	113.775	115.108	115.403	116.118	117.070	118.207	119.720
26	Consumption expenditures	115.755	116.920	117.218	117.878	118.935	120.147	121.717
27	Gross investment	108.244	110.018	110.308	111.168	111.822	112.740	114.092
28	Structures	119.379	121.848	122.194	122.467	123.770	126.599	129.418
29	Equipment	104.949	105.437	105.541	105.576	106.376	108.425	110.346
30	Intellectual property products	107.548	109.463	109.782	110.854	111.408	111.899	112.985
31	Software	96.510	95.556	95.273	95.597	95.195	94.427	94.420
32	Research and development	111.237	114.235	114.781	116.123	117.045	118.050	119.583
33	State and local	114.863	116.725	116.659	117.611	119.416	121.544	123.541
34	Consumption expenditures	114.736	116.682	116.519	117.593	119.419	121.425	123.291
35	Gross investment	115.435	116.921	117.285	117.706	119.416	122.101	124.710
36	Structures	119.124	121.046	121.440	121.928	124.188	127.436	130.373
37	Equipment	103.218	102.932	103.312	103.020	103.518	104.935	107.370
38	Intellectual property products	102.602	103.181	103.327	104.118	103.783	104.474	105.335
39	Software	95.655	95.196	95.183	95.455	94.040	94.457	94.613
40	Research and development	109.289	111.018	111.346	112.718	113.661	114.675	116.398

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures and gross investment	3,713.9	3,859.5	3,861.7	3,885.3	3,977.3	4,015.9	4,084.9
2	Consumption expenditures <sup>1</sup>	2,973.9	3,078.0	3,079.4	3,088.7	3,186.5	3,223.4	3,276.7
3	Gross investment <sup>2</sup>	740.0	781.5	782.3	796.5	790.8	792.5	808.1
4	Structures	353.7	373.0	367.8	374.0	366.8	361.6	366.9
5	Equipment	162.4	168.1	167.8	173.4	174.1	174.8	179.8
6	Intellectual property products	224.0	240.4	246.7	249.1	250.0	256.1	261.5
7	Software	62.6	65.0	64.8	66.1	68.3	70.7	72.1
8	Research and development	161.3	175.4	181.9	183.0	181.7	185.4	189.4
9	Federal	1,414.9	1,501.8	1,515.1	1,512.3	1,568.6	1,563.3	1,562.0
10	Consumption expenditures	1,097.4	1,161.4	1,169.4	1,164.1	1,219.9	1,208.1	1,196.1
11	Gross investment	317.5	340.3	345.7	348.2	348.7	355.1	365.9
12	Structures	22.7	27.5	29.1	26.1	25.9	25.0	26.2
13	Equipment	113.6	117.8	115.7	120.3	121.3	123.7	129.0
14	Intellectual property products	181.2	195.0	200.9	201.9	201.5	206.5	210.6
15	Software	41.8	42.6	42.2	42.9	44.0	45.6	46.4
16	Research and development	139.5	152.4	158.7	159.0	157.4	160.9	164.3
17	National defense	847.5	881.3	883.9	900.8	897.1	904.1	910.9
18	Consumption expenditures	680.5	700.5	703.0	713.5	707.4	710.0	710.3
19	Gross investment	167.0	180.9	180.8	187.3	189.7	194.1	200.6
20	Structures	7.4	10.0	10.7	10.7	10.4	10.6	11.2
21	Equipment	93.6	97.2	95.3	99.2	99.1	100.7	104.5
22	Intellectual property products	66.0	73.7	74.8	77.3	80.2	82.8	84.8
23	Software	13.0	13.4	13.4	13.6	14.0	14.6	14.9
24	Research and development	53.0	60.3	61.4	63.8	66.2	68.2	70.0
25	Nondefense	567.4	620.5	631.3	611.5	671.6	659.2	651.1
26	Consumption expenditures	416.9	461.0	466.4	450.6	512.6	498.1	485.8
27	Gross investment	150.5	159.5	164.8	160.9	159.0	161.1	165.3
28	Structures	15.3	17.6	18.4	15.3	15.5	14.4	15.0
29	Equipment	20.0	20.6	20.4	21.1	22.3	23.0	24.5
30	Intellectual property products	115.2	121.3	126.1	124.5	121.3	123.6	125.8
31	Software	28.8	29.2	28.8	29.3	30.0	31.0	31.5
32	Research and development	86.4	92.2	97.3	95.2	91.3	92.6	94.3
33	State and local	2,299.0	2,357.8	2,346.5	2,373.0	2,408.7	2,452.6	2,522.9
34	Consumption expenditures	1,876.5	1,916.5	1,909.9	1,924.7	1,966.5	2,015.3	2,080.6
35	Gross investment	422.5	441.2	436.6	448.3	442.2	437.3	442.3
36	Structures	330.9	345.5	338.7	348.0	340.9	336.6	340.7
37	Equipment	48.8	50.4	52.1	53.1	52.7	51.1	50.8
38	Intellectual property products	42.7	45.4	45.8	47.3	48.5	49.7	50.8
39	Software	20.8	22.4	22.6	23.3	24.3	25.1	25.7
40	Research and development	21.9	22.9	23.2	24.0	24.3	24.5	25.1

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures and gross investment	3,279.5	3,360.2	3,360.2	3,356.0	3,390.9	3,373.8	3,381.6
2	Consumption expenditures <sup>1</sup>	2,616.1	2,669.1	2,670.3	2,657.4	2,704.1	2,696.4	2,701.8
3	Gross investment <sup>2</sup>	663.7	691.6	690.5	699.3	687.2	677.6	680.0
4	Structures	296.7	307.9	302.6	306.4	295.0	283.4	281.0
5	Equipment	159.3	164.9	164.3	169.4	169.4	168.2	170.9
6	Intellectual property products	209.1	220.4	225.5	225.8	225.9	230.2	232.9
7	Software	65.3	68.4	68.2	69.5	72.5	75.1	76.5
8	Research and development	145.0	153.2	158.2	157.4	155.1	157.0	158.5
9	Federal	1,277.2	1,340.7	1,349.6	1,338.8	1,375.2	1,356.7	1,339.1
10	Consumption expenditures	979.6	1,026.3	1,031.0	1,020.4	1,057.6	1,036.3	1,012.8
11	Gross investment	298.2	315.0	319.3	319.3	318.1	321.2	327.7
12	Structures	18.9	22.5	23.7	21.0	20.5	19.2	19.7
13	Equipment	111.9	115.8	113.8	117.8	118.3	119.5	123.5
14	Intellectual property products	167.6	176.6	181.3	180.6	179.4	182.9	185.0
15	Software	43.5	44.8	44.5	45.1	46.6	48.5	49.4
16	Research and development	125.0	132.5	137.4	136.1	133.8	135.6	136.9
17	National defense	778.5	800.9	801.6	812.0	799.9	797.8	794.3
18	Consumption expenditures	619.6	631.3	632.2	637.9	624.6	620.1	612.4
19	Gross investment	159.1	170.1	169.9	174.7	176.1	178.6	183.1
20	Structures	6.1	8.0	8.6	8.5	8.0	7.8	8.1
21	Equipment	93.0	96.4	94.6	97.9	97.5	98.3	101.4
22	Intellectual property products	60.5	65.8	66.5	68.3	70.6	72.4	73.6
23	Software	13.7	14.3	14.3	14.5	15.1	15.7	16.0
24	Research and development	47.3	51.9	52.6	54.1	55.8	57.1	58.0
25	Nondefense	498.7	539.0	547.0	526.7	573.7	557.7	543.9
26	Consumption expenditures	360.2	394.3	397.9	382.3	431.0	414.6	399.2
27	Gross investment	139.0	145.0	149.5	144.8	142.2	142.9	144.9
28	Structures	12.8	14.4	15.1	12.5	12.5	11.4	11.6
29	Equipment	19.0	19.5	19.3	20.0	20.9	21.2	22.2
30	Intellectual property products	107.1	110.8	114.9	112.4	108.9	110.5	111.4
31	Software	29.8	30.5	30.2	30.7	31.5	32.8	33.3
32	Research and development	77.7	80.7	84.8	82.0	78.0	78.5	78.9
33	State and local	2,001.5	2,019.9	2,011.4	2,017.6	2,017.1	2,017.9	2,042.1
34	Consumption expenditures	1,635.5	1,642.5	1,639.2	1,636.7	1,646.7	1,659.7	1,687.5
35	Gross investment	366.0	377.4	372.2	380.9	370.3	358.2	354.6
36	Structures	277.8	285.4	278.9	285.4	274.5	264.1	261.3
37	Equipment	47.3	48.9	50.4	51.5	50.9	48.7	47.3
38	Intellectual property products	41.7	44.0	44.3	45.4	46.8	47.5	48.3
39	Software	21.8	23.6	23.7	24.4	25.8	26.6	27.2
40	Research and development	20.0	20.7	20.9	21.3	21.3	21.4	21.6
41	Residual	-2.1	-2.2	-2.4	-3.5	-3.3	-4.2	-4.3

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures <sup>1</sup>	2.0	2.0	-2.8	-1.9	7.2	-1.1	0.8
2	Gross output of general government	1.8	0.5	2.3	-1.1	6.1	-0.2	0.8
3	Value added	1.1	-0.1	7.1	-2.3	1.0	2.4	4.8
4	Compensation of general government employees	1.0	-0.6	8.6	-3.4	0.8	2.5	5.5
5	Consumption of general government fixed capital <sup>2</sup>	1.5	1.7	1.9	2.0	2.0	2.0	2.0
6	Intermediate goods and services purchased <sup>3</sup>	3.4	1.7	-7.0	1.5	16.7	-4.9	-6.4
7	Durable goods	5.6	8.2	-7.1	-19.8	-7.5	-11.6	4.7
8	Nondurable goods	1.4	-2.1	9.7	7.7	21.0	4.3	-1.8
9	Services	4.1	2.5	-12.0	1.9	17.8	-7.9	-9.4
10	Less: Own-account investment <sup>4</sup>	2.1	2.4	7.4	3.7	4.2	2.4	3.2
11	Less: Sales to other sectors <sup>5</sup>	0.8	-8.4	40.4	3.3	-0.3	5.2	0.4
12	Federal consumption expenditures <sup>1</sup>	3.6	4.8	-8.9	-4.1	15.4	-7.8	-8.8
13	Gross output of general government	3.5	4.5	-8.4	-3.5	14.9	-6.1	-8.9
14	Value added	1.1	2.7	5.0	-1.7	0.3	1.2	-0.3
15	Compensation of general government employees	0.9	3.4	6.8	-3.8	-0.7	0.6	-1.8
16	Consumption of general government fixed capital <sup>2</sup>	1.3	1.7	1.9	2.0	2.2	2.2	2.2
17	Intermediate goods and services purchased <sup>3</sup>	8.5	7.7	-27.7	-6.9	46.0	-17.3	-22.7
18	Durable goods	7.8	13.3	-10.9	-30.4	-12.9	-18.8	6.4
19	Nondurable goods	2.1	0.2	-2.5	17.2	144.8	6.8	-24.6
20	Services	9.7	8.0	-33.0	-5.3	45.2	-21.1	-26.1
21	Less: Own-account investment <sup>4</sup>	3.7	2.7	3.7	5.6	7.1	5.5	3.7
22	Less: Sales to other sectors	0.6	-19.6	4.9	22.3	-2.9	390.6	-58.3
23	Defense consumption expenditures <sup>1</sup>	4.9	1.9	2.8	3.6	-8.1	-2.8	-4.9
24	Gross output of general government	4.8	1.9	2.8	3.7	-7.6	-2.6	-4.7
25	Value added	1.1	1.8	0.1	1.1	2.2	0.7	-1.1
26	Compensation of general government employees	1.6	2.3	-0.8	0.8	2.3	0.0	-2.9
27	Consumption of general government fixed capital <sup>2</sup>	0.3	1.1	1.5	1.7	1.9	2.0	2.1
28	Intermediate goods and services purchased <sup>3</sup>	11.1	2.0	7.4	7.8	-21.4	-7.9	-10.5
29	Durable goods	8.4	5.1	-12.8	-6.5	-8.7	-16.9	4.9
30	Nondurable goods	-1.9	2.0	5.2	5.6	-3.8	-3.0	1.9
31	Services	13.6	1.3	13.1	11.5	-25.6	-6.4	-15.2
32	Less: Own-account investment <sup>4</sup>	2.8	2.8	3.8	5.1	6.7	4.5	1.0
33	Less: Sales to other sectors	3.1	-0.4	-0.4	-1.8	2.4	-0.4	-0.2
34	Nondefense consumption expenditures <sup>1</sup>	1.4	9.5	-23.7	-14.8	61.6	-14.4	-14.1
35	Gross output of general government	1.5	8.5	-22.3	-13.5	57.6	-10.7	-14.6
36	Value added	1.0	4.0	11.9	-5.2	-2.0	1.8	0.8
37	Compensation of general government employees	-0.1	4.9	18.0	-9.6	-4.7	1.4	-0.1
38	Consumption of general government fixed capital <sup>2</sup>	2.7	2.5	2.4	2.4	2.5	2.4	2.3
39	Intermediate goods and services purchased <sup>3</sup>	3.0	20.0	-62.0	-30.1	317.0	-29.2	-38.5
40	Durable goods	1.7	104.4	-1.6	-87.5	-40.1	-33.0	19.4
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	6.6	-0.7	-12.0	25.0	378.4	12.2	-37.1
44	Services	2.2	22.3	-70.2	-31.0	339.9	-37.8	-40.2
45	Less: Own-account investment <sup>4</sup>	4.7	2.6	3.6	6.1	7.5	6.5	6.5
46	Less: Sales to other sectors	-1.0	-32.1	11.3	52.9	-7.9	1,384.5	-74.9
47	State and local consumption expenditures <sup>1</sup>	1.2	0.4	1.1	-0.6	2.5	3.2	6.9
48	Gross output of general government	1.1	-1.4	8.2	0.2	1.9	2.9	5.9
49	Value added	1.1	-1.4	8.1	-2.6	1.4	3.0	7.2
50	Compensation of general government employees	1.0	-1.9	9.2	-3.3	1.3	3.1	8.1
51	Consumption of general government fixed capital <sup>2</sup>	1.7	1.8	1.8	1.9	1.9	1.8	1.8

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM



## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Intermediate goods and services purchased <sup>3</sup>	1.0	-1.4	8.1	6.5	3.0	2.7	3.3
53	Durable goods	1.9	-0.4	1.2	5.4	3.0	2.0	2.1
54	Nondurable goods	1.3	-2.6	12.3	5.9	4.3	3.8	3.9
55	Services	0.9	-0.8	6.7	6.8	2.4	2.1	2.9
56	Less: Own-account investment <sup>4</sup>	0.4	2.0	11.3	1.7	1.3	-0.8	2.7
57	Less: Sales to other sectors	0.8	-8.2	41.1	3.1	-0.2	2.1	2.3
58	Tuition and related educational charges	0.2	-1.7	-0.5	0.8	2.4	2.4	2.4
59	Health and hospital charges	0.9	-6.9	71.7	6.2	-2.7	2.2	0.3
60	Other sales <sup>5</sup>	1.0	-14.2	28.4	-0.9	2.6	1.6	5.7

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

## Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures <sup>1</sup>	104.003	106.110	106.158	105.645	107.499	107.192	107.408
2	Gross output of general government	105.790	106.290	106.420	106.136	107.709	107.657	107.874
3	Value added	102.858	102.732	103.068	102.471	102.735	103.341	104.550
4	Compensation of general government employees	102.059	101.435	101.795	100.913	101.104	101.725	103.104
5	Consumption of general government fixed capital <sup>2</sup>	105.828	107.651	107.890	108.416	108.965	109.512	110.062
6	Intermediate goods and services purchased <sup>3</sup>	112.255	114.156	113.797	114.223	118.732	117.235	115.303
7	Durable goods	104.676	113.295	116.762	110.491	108.368	105.078	106.304
8	Nondurable goods	119.681	117.117	116.635	118.807	124.615	125.945	125.380
9	Services	109.850	112.633	111.950	112.465	117.167	114.767	111.972
10	Less: Own-account investment <sup>4</sup>	112.096	114.750	115.272	116.314	117.523	118.221	119.151
11	Less: Sales to other sectors <sup>5</sup>	115.706	105.940	106.482	107.361	107.286	108.667	108.762
12	Federal consumption expenditures <sup>1</sup>	97.989	102.659	103.130	102.069	105.789	103.657	101.307
13	Gross output of general government	98.460	102.860	103.281	102.359	105.978	104.335	101.932
14	Value added	98.906	101.624	102.581	102.154	102.242	102.541	102.471
15	Compensation of general government employees	96.412	99.680	101.050	100.075	99.893	100.034	99.592
16	Consumption of general government fixed capital <sup>2</sup>	102.966	104.714	104.947	105.477	106.040	106.611	107.195
17	Intermediate goods and services purchased <sup>3</sup>	98.065	105.598	105.011	103.164	113.406	108.140	101.392
18	Durable goods	97.591	110.581	115.785	105.743	102.160	96.990	98.499
19	Nondurable goods	96.470	96.615	95.385	99.244	124.144	126.215	117.625
20	Services	98.400	106.258	104.839	103.420	113.531	107.015	99.238
21	Less: Own-account investment <sup>4</sup>	110.335	113.293	113.559	115.120	117.113	118.682	119.752
22	Less: Sales to other sectors	100.553	80.877	76.387	80.329	79.733	118.662	95.351
23	Defense consumption expenditures <sup>1</sup>	95.273	97.070	97.219	98.090	96.040	95.349	94.161
24	Gross output of general government	95.377	97.192	97.347	98.224	96.315	95.689	94.556
25	Value added	94.619	96.369	96.564	96.836	97.357	97.538	97.279
26	Compensation of general government employees	94.637	96.805	97.022	97.212	97.771	97.768	97.044
27	Consumption of general government fixed capital <sup>2</sup>	94.469	95.530	95.688	96.097	96.555	97.036	97.546
28	Intermediate goods and services purchased <sup>3</sup>	97.017	98.945	99.037	100.910	95.025	93.091	90.545
29	Durable goods	96.910	101.821	102.851	101.145	98.881	94.411	95.557
30	Nondurable goods	92.963	94.861	95.244	96.555	95.613	94.898	95.346
31	Services	97.512	98.787	98.638	101.353	94.116	92.581	88.855
32	Less: Own-account investment <sup>4</sup>	97.973	100.679	100.998	102.270	103.953	105.100	105.369
33	Less: Sales to other sectors	97.939	97.587	97.707	97.266	97.851	97.744	97.691
34	Nondefense consumption expenditures <sup>1</sup>	103.085	112.845	113.890	109.413	123.355	118.663	114.244
35	Gross output of general government	104.105	113.004	113.893	109.848	123.085	119.667	115.043
36	Value added	105.581	109.769	111.890	110.397	109.828	110.306	110.523
37	Compensation of general government employees	99.133	103.984	107.027	104.370	103.120	103.470	103.432
38	Consumption of general government fixed capital <sup>2</sup>	117.210	120.105	120.463	121.194	121.932	122.654	123.361
39	Intermediate goods and services purchased <sup>3</sup>	100.813	121.012	118.963	108.789	155.457	142.613	126.305
40	Durable goods	106.242	217.204	272.741	162.264	142.746	129.127	134.974
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	101.744	100.993	98.293	103.942	153.723	158.212	140.908
44	Services	100.401	122.761	118.553	108.039	156.464	138.928	122.193
45	Less: Own-account investment <sup>4</sup>	127.455	130.763	130.959	132.920	135.341	137.493	139.668
46	Less: Sales to other sectors	102.415	69.563	61.965	68.900	67.506	132.507	93.812
47	State and local consumption expenditures <sup>1</sup>	107.903	108.366	108.144	107.982	108.644	109.497	111.336
48	Gross output of general government	109.664	108.124	108.103	108.151	108.660	109.433	111.007
49	Value added	104.767	103.290	103.333	102.655	103.002	103.756	105.576
50	Compensation of general government employees	104.013	102.041	102.054	101.202	101.522	102.311	104.328
51	Consumption of general government fixed capital <sup>2</sup>	109.841	111.770	112.016	112.537	113.068	113.584	114.088

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Intermediate goods and services purchased <sup>3</sup>	121.050	119.366	119.172	121.050	121.959	122.776	123.767
53	Durable goods	119.443	119.008	118.865	120.431	121.336	121.937	122.580
54	Nondurable goods	125.128	121.902	121.610	123.365	124.668	125.829	127.047
55	Services	118.773	117.787	117.647	119.600	120.305	120.945	121.826
56	Less: Own-account investment <sup>4</sup>	113.940	116.272	117.066	117.556	117.930	117.703	118.485
57	Less: Sales to other sectors	116.041	106.491	107.144	107.956	107.893	108.449	109.062
58	Tuition and related educational charges	104.233	102.481	102.258	102.470	103.085	103.704	104.326
59	Health and hospital charges	123.894	115.340	117.615	119.407	118.581	119.240	119.342
60	Other sales <sup>5</sup>	112.022	96.159	95.017	94.795	95.412	95.781	97.115

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures <sup>1</sup>	113.676	115.318	115.315	116.226	117.838	119.543	121.277
2	Gross output of general government	113.731	115.561	115.637	116.492	118.036	119.597	121.213
3	Value added	117.572	120.965	121.045	121.869	122.298	123.270	124.561
4	Compensation of general government employees	119.557	123.431	123.423	124.293	124.537	125.291	126.426
5	Consumption of general government fixed capital <sup>2</sup>	110.583	112.325	112.699	113.371	114.415	116.111	117.920
6	Intermediate goods and services purchased <sup>3</sup>	106.095	105.101	105.162	106.069	109.543	112.109	114.286
7	Durable goods	103.884	104.392	104.586	104.496	105.074	106.119	107.470
8	Nondurable goods	90.169	83.904	83.758	85.944	94.647	99.880	103.736
9	Services	114.262	115.732	115.905	116.303	117.495	118.870	120.259
10	Less: Own-account investment <sup>4</sup>	112.101	114.651	115.053	116.020	117.279	118.672	120.536
11	Less: Sales to other sectors <sup>5</sup>	114.371	117.174	117.663	118.156	119.330	120.035	120.876
12	Federal consumption expenditures <sup>1</sup>	112.024	113.168	113.425	114.076	115.350	116.582	118.100
13	Gross output of general government	111.995	113.230	113.498	114.164	115.434	116.661	118.203
14	Value added	114.174	116.022	116.366	117.350	118.351	119.467	120.936
15	Compensation of general government employees	118.030	119.828	120.178	121.188	122.393	123.597	125.165
16	Consumption of general government fixed capital <sup>2</sup>	108.314	110.239	110.573	111.519	112.210	113.193	114.512
17	Intermediate goods and services purchased <sup>3</sup>	107.755	107.933	108.074	108.189	109.893	111.287	112.948
18	Durable goods	103.626	104.276	104.513	104.361	104.869	105.879	107.029
19	Nondurable goods	94.426	88.961	89.623	88.467	94.193	96.836	100.120
20	Services	111.172	112.336	112.376	112.781	113.863	115.027	116.380
21	Less: Own-account investment <sup>4</sup>	111.528	114.762	115.263	116.232	117.391	118.731	120.601
22	Less: Sales to other sectors	111.115	113.030	113.456	114.308	115.900	115.971	118.531
23	Defense consumption expenditures <sup>1</sup>	109.830	110.961	111.199	111.847	113.262	114.511	115.999
24	Gross output of general government	109.824	111.046	111.293	111.952	113.354	114.602	116.104
25	Value added	111.734	113.955	114.393	115.224	116.192	117.276	118.708
26	Compensation of general government employees	114.289	116.678	117.225	117.910	118.995	120.122	121.658
27	Consumption of general government fixed capital <sup>2</sup>	107.899	109.860	110.126	111.189	111.975	112.993	114.264
28	Intermediate goods and services purchased <sup>3</sup>	106.444	106.183	106.145	106.547	108.596	110.098	111.710
29	Durable goods	103.523	104.021	104.235	104.109	104.622	105.517	106.573
30	Nondurable goods	83.445	73.146	72.296	73.110	82.423	86.502	90.818
31	Services	111.003	112.161	112.193	112.659	113.888	115.100	116.373
32	Less: Own-account investment <sup>4</sup>	109.541	113.196	113.703	114.663	115.756	117.119	119.068
33	Less: Sales to other sectors	110.689	112.631	112.973	113.620	114.726	115.031	115.951
34	Nondefense consumption expenditures <sup>1</sup>	115.755	116.920	117.218	117.878	118.935	120.147	121.717
35	Gross output of general government	115.610	116.865	117.174	117.855	118.928	120.127	121.737
36	Value added	117.818	119.144	119.361	120.560	121.610	122.773	124.296
37	Compensation of general government employees	123.544	124.486	124.562	126.036	127.418	128.734	130.349
38	Consumption of general government fixed capital <sup>2</sup>	108.906	110.782	111.207	111.998	112.562	113.501	114.883
39	Intermediate goods and services purchased <sup>3</sup>	110.414	111.494	112.000	111.533	112.635	113.877	115.630
40	Durable goods	104.499	106.266	106.649	106.336	106.807	108.823	110.800
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	107.329	107.407	110.102	106.711	108.928	110.547	113.131
44	Services	111.491	112.659	112.720	113.010	113.822	114.923	116.400
45	Less: Own-account investment <sup>4</sup>	114.129	116.914	117.411	118.395	119.631	120.950	122.741
46	Less: Sales to other sectors	111.310	113.234	113.684	114.710	116.773	116.802	120.261
47	State and local consumption expenditures <sup>1</sup>	114.736	116.682	116.519	117.593	119.419	121.425	123.291
48	Gross output of general government	114.637	116.763	116.740	117.695	119.379	121.114	122.767
49	Value added	119.255	123.395	123.344	124.091	124.235	125.136	126.339
50	Compensation of general government employees	120.130	124.710	124.576	125.398	125.304	125.902	126.888
51	Consumption of general government fixed capital <sup>2</sup>	113.691	115.188	115.616	115.924	117.441	120.092	122.558

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

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## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Intermediate goods and services purchased <sup>3</sup>	105.220	103.613	103.645	104.977	109.425	112.647	115.097
53	Durable goods	104.320	104.568	104.666	104.694	105.396	106.501	108.187
54	Nondurable goods	89.352	82.945	82.653	85.452	94.793	100.627	104.613
55	Services	116.276	117.950	118.217	118.607	119.875	121.398	122.812
56	Less: Own-account investment <sup>4</sup>	112.716	114.561	114.861	115.825	117.189	118.639	120.498
57	Less: Sales to other sectors	114.443	117.262	117.753	118.239	119.406	120.127	120.926
58	Tuition and related educational charges	123.131	124.826	124.992	124.670	125.064	125.516	126.138
59	Health and hospital charges	111.937	115.442	116.271	116.758	118.218	118.737	119.126
60	Other sales <sup>5</sup>	113.301	115.631	115.745	116.732	117.856	119.108	120.748

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures <sup>1</sup>	2,973.9	3,078.0	3,079.4	3,088.7	3,186.5	3,223.4	3,276.7
2	Gross output of general government	3,601.9	3,677.2	3,684.1	3,701.5	3,806.1	3,854.6	3,914.6
3	Value added	2,405.5	2,471.9	2,481.8	2,484.2	2,499.4	2,534.1	2,590.6
4	Compensation of general government employees	1,898.8	1,948.4	1,955.3	1,952.1	1,959.6	1,983.6	2,028.7
5	Consumption of general government fixed capital <sup>2</sup>	506.7	523.5	526.4	532.1	539.8	550.5	561.9
6	Intermediate goods and services purchased <sup>3</sup>	1,196.4	1,205.3	1,202.4	1,217.3	1,306.8	1,320.5	1,324.0
7	Durable goods	78.7	85.5	88.3	83.5	82.4	80.7	82.6
8	Nondurable goods	321.1	292.4	290.4	303.5	350.6	373.9	386.6
9	Services	796.7	827.4	823.6	830.2	873.8	865.9	854.7
10	Less: Own-account investment <sup>4</sup>	92.8	97.1	97.9	99.6	101.7	103.5	106.0
11	Less: Sales to other sectors <sup>5</sup>	535.3	502.1	506.8	513.2	517.9	527.7	531.8
12	Federal consumption expenditures <sup>1</sup>	1,097.4	1,161.4	1,169.4	1,164.1	1,219.9	1,208.1	1,196.1
13	Gross output of general government	1,154.2	1,219.0	1,226.9	1,223.1	1,280.5	1,274.0	1,261.1
14	Value added	749.4	782.5	792.2	795.5	803.0	812.9	822.4
15	Compensation of general government employees	465.5	488.6	496.7	496.0	500.1	505.7	509.9
16	Consumption of general government fixed capital <sup>2</sup>	284.0	293.9	295.4	299.5	302.9	307.2	312.5
17	Intermediate goods and services purchased <sup>3</sup>	404.7	436.5	434.8	427.6	477.5	461.1	438.8
18	Durable goods	49.4	56.4	59.1	53.9	52.4	50.2	51.5
19	Nondurable goods	50.9	48.0	47.8	49.1	65.3	68.3	65.8
20	Services	304.4	332.2	327.9	324.6	359.8	342.6	321.4
21	Less: Own-account investment <sup>4</sup>	46.8	49.4	49.7	50.9	52.2	53.6	54.9
22	Less: Sales to other sectors	10.0	8.2	7.8	8.2	8.3	12.3	10.1
23	Defense consumption expenditures <sup>1</sup>	680.5	700.5	703.0	713.5	707.4	710.0	710.3
24	Gross output of general government	708.4	729.9	732.7	743.7	738.3	741.6	742.4
25	Value added	430.9	447.6	450.2	454.8	461.1	466.2	470.7
26	Compensation of general government employees	268.2	280.1	282.1	284.3	288.5	291.3	292.8
27	Consumption of general government fixed capital <sup>2</sup>	162.7	167.5	168.2	170.5	172.6	175.0	177.9
28	Intermediate goods and services purchased <sup>3</sup>	277.5	282.3	282.4	288.9	277.3	275.4	271.8
29	Durable goods	45.3	47.9	48.5	47.6	46.8	45.0	46.0
30	Nondurable goods	24.7	22.1	22.0	22.5	25.1	26.2	27.6
31	Services	207.4	212.3	212.0	218.8	205.4	204.2	198.1
32	Less: Own-account investment <sup>4</sup>	24.0	25.4	25.6	26.2	26.9	27.5	28.0
33	Less: Sales to other sectors	3.9	4.0	4.0	4.0	4.1	4.1	4.1
34	Nondefense consumption expenditures <sup>1</sup>	416.9	461.0	466.4	450.6	512.6	498.1	485.8
35	Gross output of general government	445.8	489.1	494.3	479.5	542.1	532.4	518.7
36	Value added	318.5	334.9	341.9	340.7	341.9	346.7	351.7
37	Compensation of general government employees	197.2	208.5	214.7	211.8	211.5	214.5	217.1
38	Consumption of general government fixed capital <sup>2</sup>	121.3	126.4	127.3	128.9	130.4	132.2	134.6
39	Intermediate goods and services purchased <sup>3</sup>	127.3	154.2	152.4	138.7	200.2	185.7	167.0
40	Durable goods	4.1	8.5	10.7	6.3	5.6	5.2	5.5
41	Nondurable goods	26.1	25.9	25.8	26.5	40.2	42.1	38.2
42	Commodity Credit Corporation inventory change	-0.1	-0.2	-0.2	-0.1	0.0	0.1	-0.1
43	Other nondurable goods	26.2	26.0	26.0	26.6	40.2	42.0	38.3
44	Services	97.0	119.9	115.9	105.9	154.4	138.4	123.3
45	Less: Own-account investment <sup>4</sup>	22.8	24.0	24.1	24.7	25.4	26.1	26.9
46	Less: Sales to other sectors	6.1	4.2	3.7	4.2	4.2	8.2	6.0
47	State and local consumption expenditures <sup>1</sup>	1,876.5	1,916.5	1,909.9	1,924.7	1,966.5	2,015.3	2,080.6
48	Gross output of general government	2,447.8	2,458.2	2,457.2	2,478.4	2,525.7	2,580.6	2,653.4
49	Value added	1,656.1	1,689.4	1,689.6	1,688.7	1,696.4	1,721.2	1,768.2
50	Compensation of general government employees	1,433.3	1,459.8	1,458.6	1,456.0	1,459.5	1,477.9	1,518.8
51	Consumption of general government fixed capital <sup>2</sup>	222.7	229.6	231.0	232.7	236.8	243.3	249.4



Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Intermediate goods and services purchased <sup>3</sup>	791.7	768.8	767.6	789.7	829.3	859.4	885.2
53	Durable goods	29.2	29.2	29.2	29.6	30.0	30.5	31.1
54	Nondurable goods	270.2	244.4	242.7	254.5	285.3	305.7	320.8
55	Services	492.3	495.2	495.7	505.6	514.0	523.3	533.3
56	Less: Own-account investment <sup>4</sup>	46.0	47.7	48.1	48.8	49.5	50.0	51.1
57	Less: Sales to other sectors	525.3	493.9	499.1	504.9	509.6	515.4	521.7
58	Tuition and related educational charges	97.7	97.4	97.3	97.3	98.2	99.1	100.2
59	Health and hospital charges	261.4	250.9	257.7	262.7	264.2	266.8	267.9
60	Other sales <sup>5</sup>	166.2	145.6	144.1	144.9	147.3	149.4	153.6

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Government consumption expenditures <sup>1</sup>	2,616.1	2,669.1	2,670.3	2,657.4	2,704.1	2,696.4	2,701.8
2	Gross output of general government	3,167.1	3,182.0	3,185.9	3,177.4	3,224.5	3,223.0	3,229.5
3	Value added	2,046.0	2,043.5	2,050.2	2,038.3	2,043.5	2,055.6	2,079.6
4	Compensation of general government employees	1,588.2	1,578.5	1,584.1	1,570.4	1,573.4	1,583.0	1,604.5
5	Consumption of general government fixed capital <sup>2</sup>	458.2	466.1	467.1	469.4	471.8	474.1	476.5
6	Intermediate goods and services purchased <sup>3</sup>	1,127.7	1,146.8	1,143.2	1,147.5	1,192.8	1,177.7	1,158.3
7	Durable goods	75.7	81.9	84.5	79.9	78.4	76.0	76.9
8	Nondurable goods	356.1	348.5	347.0	353.5	370.8	374.7	373.1
9	Services	697.2	714.9	710.6	713.8	743.7	728.5	710.7
10	Less: Own-account investment <sup>4</sup>	82.7	84.7	85.1	85.9	86.7	87.3	88.0
11	Less: Sales to other sectors <sup>5</sup>	468.0	428.5	430.7	434.3	434.0	439.5	439.9
12	Federal consumption expenditures <sup>1</sup>	979.6	1,026.3	1,031.0	1,020.4	1,057.6	1,036.3	1,012.8
13	Gross output of general government	1,030.6	1,076.6	1,081.0	1,071.4	1,109.3	1,092.1	1,066.9
14	Value added	656.4	674.4	680.8	678.0	678.5	680.5	680.1
15	Compensation of general government employees	394.4	407.7	413.4	409.4	408.6	409.2	407.4
16	Consumption of general government fixed capital <sup>2</sup>	262.2	266.6	267.2	268.6	270.0	271.4	272.9
17	Intermediate goods and services purchased <sup>3</sup>	375.6	404.5	402.2	395.1	434.4	414.2	388.3
18	Durable goods	47.7	54.0	56.6	51.7	49.9	47.4	48.1
19	Nondurable goods	53.9	54.0	53.3	55.4	69.3	70.5	65.7
20	Services	273.8	295.7	291.7	287.8	315.9	297.8	276.2
21	Less: Own-account investment <sup>4</sup>	41.9	43.1	43.2	43.8	44.5	45.1	45.5
22	Less: Sales to other sectors	9.0	7.2	6.8	7.2	7.1	10.6	8.5
23	Defense consumption expenditures <sup>1</sup>	619.6	631.3	632.2	637.9	624.6	620.1	612.4
24	Gross output of general government	645.0	657.3	658.4	664.3	651.4	647.1	639.5
25	Value added	385.7	392.8	393.6	394.7	396.8	397.6	396.5
26	Compensation of general government employees	234.7	240.1	240.6	241.1	242.5	242.5	240.7
27	Consumption of general government fixed capital <sup>2</sup>	150.8	152.5	152.7	153.4	154.1	154.9	155.7
28	Intermediate goods and services purchased <sup>3</sup>	260.7	265.9	266.1	271.1	255.3	250.1	243.3
29	Durable goods	43.8	46.0	46.5	45.7	44.7	42.7	43.2
30	Nondurable goods	29.7	30.3	30.4	30.8	30.5	30.3	30.4
31	Services	186.8	189.3	189.0	194.2	180.3	177.4	170.2
32	Less: Own-account investment <sup>4</sup>	21.9	22.5	22.6	22.8	23.2	23.5	23.5
33	Less: Sales to other sectors	3.6	3.5	3.6	3.5	3.6	3.6	3.6
34	Nondefense consumption expenditures <sup>1</sup>	360.2	394.3	397.9	382.3	431.0	414.6	399.2
35	Gross output of general government	385.6	418.5	421.8	406.9	455.9	443.2	426.1
36	Value added	270.3	281.1	286.5	282.7	281.2	282.4	283.0
37	Compensation of general government employees	159.7	167.5	172.4	168.1	166.1	166.6	166.6
38	Consumption of general government fixed capital <sup>2</sup>	111.4	114.1	114.4	115.1	115.8	116.5	117.2
39	Intermediate goods and services purchased <sup>3</sup>	115.3	138.3	136.0	124.4	177.7	163.0	144.4
40	Durable goods	3.9	8.0	10.0	6.0	5.2	4.7	5.0
41	Nondurable goods	24.3	23.9	23.3	24.8	36.9	38.1	33.7
42	Commodity Credit Corporation inventory change	-0.1	-0.4	-0.3	-0.1	0.0	0.1	-0.1
43	Other nondurable goods	24.4	24.2	23.6	24.9	36.9	38.0	33.8
44	Services	87.0	106.4	102.8	93.7	135.6	120.4	105.9
45	Less: Own-account investment <sup>4</sup>	20.0	20.5	20.5	20.8	21.2	21.6	21.9
46	Less: Sales to other sectors	5.4	3.7	3.3	3.7	3.6	7.0	5.0
47	State and local consumption expenditures <sup>1</sup>	1,635.5	1,642.5	1,639.2	1,636.7	1,646.7	1,659.7	1,687.5
48	Gross output of general government	2,135.2	2,105.2	2,104.8	2,105.8	2,115.7	2,130.7	2,161.4
49	Value added	1,388.7	1,369.1	1,369.7	1,360.7	1,365.3	1,375.3	1,399.4
50	Compensation of general government employees	1,193.2	1,170.5	1,170.7	1,160.9	1,164.6	1,173.6	1,196.8
51	Consumption of general government fixed capital <sup>2</sup>	195.9	199.3	199.8	200.7	201.7	202.6	203.5

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
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## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Intermediate goods and services purchased <sup>3</sup>	752.4	742.0	740.8	752.4	758.1	763.2	769.3
53	Durable goods	28.0	27.9	27.9	28.3	28.5	28.6	28.8
54	Nondurable goods	302.4	294.6	293.9	298.1	301.3	304.1	307.0
55	Services	423.4	419.9	419.4	426.3	428.8	431.1	434.2
56	Less: Own-account investment <sup>4</sup>	40.8	41.6	41.9	42.1	42.2	42.1	42.4
57	Less: Sales to other sectors	459.0	421.2	423.8	427.0	426.8	429.0	431.4
58	Tuition and related educational charges	79.4	78.0	77.9	78.0	78.5	79.0	79.4
59	Health and hospital charges	233.5	217.4	221.6	225.0	223.5	224.7	224.9
60	Other sales <sup>5</sup>	146.7	125.9	124.4	124.1	124.9	125.4	127.2
61	Residual	-7.6	-7.9	-7.5	-9.6	-11.8	-10.9	-9.2

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National defense consumption expenditures and gross investment	5.2	2.9	1.7	5.3	-5.8	-1.1	-1.7
2	Consumption expenditures <sup>1</sup>	4.9	1.9	2.8	3.6	-8.1	-2.8	-4.9
3	Gross output of general government	4.8	1.9	2.8	3.7	-7.6	-2.6	-4.7
4	Value added	1.1	1.8	0.1	1.1	2.2	0.7	-1.1
5	Compensation of general government employees	1.6	2.3	-0.8	0.8	2.3	0.0	-2.9
6	Military	1.5	2.5	-2.8	0.7	3.1	-0.4	-4.2
7	Civilian	1.8	2.0	2.5	0.9	1.2	0.6	-0.9
8	Consumption of general government fixed capital <sup>2</sup>	0.3	1.1	1.5	1.7	1.9	2.0	2.1
9	Intermediate goods and services purchased <sup>3</sup>	11.1	2.0	7.4	7.8	-21.4	-7.9	-10.5
10	Durable goods	8.4	5.1	-12.8	-6.5	-8.7	-16.9	4.9
11	Aircraft	4.0	4.4	-24.7	-7.0	11.2	-23.9	9.2
12	Missiles	13.4	4.9	-0.4	-0.1	-37.7	-6.4	-2.2
13	Ships	18.8	14.8	6.2	-0.2	-7.3	-11.6	-15.5
14	Vehicles	17.9	28.9	34.4	95.5	-21.2	0.5	131.2
15	Electronics	13.4	2.5	-9.2	-14.9	-11.4	-12.3	-6.7
16	Other durable goods	7.3	1.9	-10.3	-18.9	-19.0	-16.3	-8.3
17	Nondurable goods	-1.9	2.0	5.2	5.6	-3.8	-3.0	1.9
18	Petroleum products	-5.5	4.8	9.7	24.6	-5.1	-1.3	-1.5
19	Ammunition	17.0	-2.4	-6.6	-9.0	-8.6	2.5	19.1
20	Other nondurable goods	-6.7	2.4	9.1	3.4	-0.6	-6.8	-2.8
21	Services	13.6	1.3	13.1	11.5	-25.6	-6.4	-15.2
22	Installation support	-1.7	9.1	15.3	4.0	-14.5	-6.8	-8.8
23	Weapons support	10.4	2.9	7.7	7.4	-19.3	3.7	-4.2
24	Personnel support	24.7	0.3	7.9	17.0	-37.7	-12.2	-17.1
25	Transportation of material	1.6	0.7	-2.2	12.1	-10.6	-17.6	-18.1
26	Travel of persons	1.7	-29.1	367.3	2.9	129.6	34.2	-63.0
27	Less: Own-account investment <sup>4</sup>	2.8	2.8	3.8	5.1	6.7	4.5	1.0
28	Less: Sales to other sectors	3.1	-0.4	-0.4	-1.8	2.4	-0.4	-0.2
29	Gross investment <sup>5</sup>	6.5	6.9	-2.3	11.8	3.3	5.8	10.5
30	Structures	20.4	31.7	46.9	-6.1	-22.0	-6.3	14.8
31	Equipment	10.5	3.7	-15.2	14.8	-1.7	3.3	13.1
32	Aircraft	18.1	-6.5	-46.4	85.1	5.7	84.9	50.2
33	Missiles	11.0	37.0	9.4	-3.0	59.1	-61.4	96.7
34	Ships	9.8	7.1	-5.6	10.9	-3.6	-2.9	-9.9
35	Vehicles	28.3	20.0	4.1	28.7	-8.8	-10.6	10.5
36	Electronics	9.4	5.2	-7.6	-11.7	-8.8	-11.0	-5.3
37	Other equipment	4.9	1.9	-4.2	-5.3	-11.8	-11.6	-5.5
38	Intellectual property products	0.0	8.7	11.4	10.8	14.2	10.7	6.8
39	Software	6.1	4.3	5.0	5.9	20.0	15.6	9.0
40	Research and development	-1.5	9.7	12.8	11.9	13.0	9.7	6.4

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	5.2	2.9	1.7	5.3	-5.8	-1.1	-1.7
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	3.96	1.51	2.22	2.90	-6.54	-2.27	-3.91
3	Gross output of general government	4.05	1.59	2.32	3.04	-6.34	-2.14	-3.88
4	Value added	0.60	0.94	0.04	0.58	1.10	0.38	-0.55
5	Compensation of general government employees	0.54	0.73	-0.25	0.25	0.73	0.00	-0.95
6	Military	0.31	0.48	-0.56	0.13	0.58	-0.08	-0.84
7	Civilian	0.23	0.25	0.31	0.12	0.15	0.08	-0.12
8	Consumption of general government fixed capital <sup>2</sup>	0.06	0.22	0.29	0.33	0.36	0.38	0.41
9	Intermediate goods and services purchased <sup>3</sup>	3.46	0.65	2.28	2.45	-7.44	-2.52	-3.33
10	Durable goods	0.44	0.27	-0.77	-0.35	-0.46	-0.94	0.24
11	Aircraft	0.09	0.09	-0.63	-0.15	0.22	-0.56	0.18
12	Missiles	0.07	0.03	0.00	0.00	-0.24	-0.03	-0.01
13	Ships	0.05	0.04	0.02	0.00	-0.02	-0.04	-0.05
14	Vehicles	0.03	0.06	0.08	0.20	-0.07	0.00	0.28
15	Electronics	0.10	0.02	-0.08	-0.12	-0.09	-0.09	-0.05
16	Other durable goods	0.10	0.03	-0.15	-0.27	-0.26	-0.21	-0.10
17	Nondurable goods	-0.06	0.06	0.12	0.14	-0.10	-0.09	0.06
18	Petroleum products	-0.07	0.04	0.05	0.15	-0.04	-0.01	-0.02
19	Ammunition	0.10	-0.02	-0.04	-0.06	-0.05	0.01	0.11
20	Other nondurable goods	-0.09	0.03	0.11	0.04	-0.01	-0.09	-0.04
21	Services	3.08	0.32	2.93	2.66	-6.88	-1.49	-3.63
22	Installation support	-0.09	0.44	0.73	0.21	-0.79	-0.35	-0.45
23	Weapons support	0.52	0.15	0.39	0.38	-1.09	0.18	-0.22
24	Personnel support	2.62	0.04	0.92	1.97	-5.53	-1.44	-1.99
25	Transportation of material	0.01	0.00	-0.02	0.08	-0.08	-0.14	-0.14
26	Travel of persons	0.02	-0.31	0.90	0.02	0.61	0.26	-0.83
27	Less: Own-account investment <sup>4</sup>	-0.08	-0.08	-0.11	-0.14	-0.19	-0.13	-0.03
28	Less: Sales to other sectors	-0.01	0.00	0.00	0.01	-0.01	0.00	0.00
29	Gross investment <sup>5</sup>	1.26	1.36	-0.47	2.37	0.72	1.20	2.17
30	Structures	0.16	0.28	0.45	-0.08	-0.29	-0.08	0.17
31	Equipment	1.11	0.41	-1.83	1.56	-0.15	0.36	1.40
32	Aircraft	0.45	-0.18	-1.57	1.54	0.17	1.78	1.32
33	Missiles	0.06	0.22	0.08	-0.02	0.38	-0.72	0.51
34	Ships	0.19	0.14	-0.12	0.22	-0.07	-0.06	-0.21
35	Vehicles	0.11	0.09	0.03	0.14	-0.05	-0.06	0.05
36	Electronics	0.09	0.05	-0.08	-0.11	-0.08	-0.10	-0.05
37	Other equipment	0.21	0.08	-0.18	-0.21	-0.50	-0.48	-0.22
38	Intellectual property products	0.00	0.68	0.91	0.89	1.16	0.92	0.61
39	Software	0.09	0.07	0.07	0.09	0.28	0.23	0.14
40	Research and development	-0.10	0.61	0.83	0.80	0.88	0.69	0.47

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National defense consumption expenditures and gross investment	95.621	98.373	98.459	99.733	98.248	97.986	97.557
2	Consumption expenditures <sup>1</sup>	95.273	97.070	97.219	98.090	96.040	95.349	94.161
3	Gross output of general government	95.377	97.192	97.347	98.224	96.315	95.689	94.556
4	Value added	94.619	96.369	96.564	96.836	97.357	97.538	97.279
5	Compensation of general government employees	94.637	96.805	97.022	97.212	97.771	97.768	97.044
6	Military	93.012	95.316	95.493	95.654	96.380	96.276	95.241
7	Civilian	97.321	99.271	99.552	99.786	100.079	100.240	100.010
8	Consumption of general government fixed capital <sup>2</sup>	94.469	95.530	95.688	96.097	96.555	97.036	97.546
9	Intermediate goods and services purchased <sup>3</sup>	97.017	98.945	99.037	100.910	95.025	93.091	90.545
10	Durable goods	96.910	101.821	102.851	101.145	98.881	94.411	95.557
11	Aircraft	90.640	94.633	95.701	93.972	96.491	90.132	92.146
12	Missiles	122.127	128.143	134.741	134.717	119.684	117.710	117.065
13	Ships	151.953	174.404	176.973	176.890	173.573	168.310	161.362
14	Vehicles	68.564	88.361	90.066	106.504	100.359	100.495	123.922
15	Electronics	86.876	89.074	88.714	85.214	82.677	80.019	78.644
16	Other durable goods	105.895	107.888	107.585	102.092	96.853	92.632	90.651
17	Nondurable goods	92.963	94.861	95.244	96.555	95.613	94.898	95.346
18	Petroleum products	71.710	75.118	75.211	79.470	78.434	78.179	77.878
19	Ammunition	127.241	124.247	123.481	120.603	117.907	118.640	123.950
20	Other nondurable goods	105.358	107.938	109.055	109.963	109.794	107.884	107.108
21	Services	97.512	98.787	98.638	101.353	94.116	92.581	88.855
22	Installation support	87.910	95.930	97.527	98.488	94.697	93.056	90.941
23	Weapons support	118.109	121.480	121.419	123.612	117.153	118.208	116.938
24	Personnel support	97.508	97.833	96.859	100.747	89.508	86.639	82.665
25	Transportation of material	59.584	59.973	59.905	61.638	59.943	57.108	54.335
26	Travel of persons	103.553	73.402	74.374	74.903	92.205	99.236	77.397
27	Less: Own-account investment <sup>4</sup>	97.973	100.679	100.998	102.270	103.953	105.100	105.369
28	Less: Sales to other sectors	97.939	97.587	97.707	97.266	97.851	97.744	97.691
29	Gross investment <sup>5</sup>	97.131	103.844	103.673	106.613	107.479	109.008	111.763
30	Structures	74.954	98.729	106.071	104.409	98.120	96.538	99.934
31	Equipment	109.125	113.146	110.987	114.891	114.393	115.327	118.937
32	Aircraft	126.254	117.992	108.425	126.469	128.239	149.549	165.552
33	Missiles	76.921	105.385	111.185	110.328	123.916	97.692	115.691
34	Ships	137.295	147.086	145.068	148.875	147.529	146.439	142.685
35	Vehicles	63.131	75.774	74.587	79.441	77.623	75.489	77.401
36	Electronics	89.518	94.170	93.805	90.938	88.873	86.314	85.139
37	Other equipment	108.867	110.890	110.617	109.132	105.745	102.549	101.109
38	Intellectual property products	85.872	93.304	94.343	96.800	100.062	102.634	104.345
39	Software	151.542	158.042	157.777	160.040	167.509	173.679	177.457
40	Research and development	76.951	84.417	85.601	88.049	90.776	92.896	94.343

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



## Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National defense consumption expenditures and gross investment	108.865	110.039	110.264	110.939	112.152	113.335	114.686
2	Consumption expenditures <sup>1</sup>	109.830	110.961	111.199	111.847	113.262	114.511	115.999
3	Gross output of general government	109.824	111.046	111.293	111.952	113.354	114.602	116.104
4	Value added	111.734	113.955	114.393	115.224	116.192	117.276	118.708
5	Compensation of general government employees	114.289	116.678	117.225	117.910	118.995	120.122	121.658
6	Military	109.914	111.833	112.400	112.977	113.976	114.994	116.478
7	Civilian	122.040	125.239	125.753	126.625	127.859	129.178	130.804
8	Consumption of general government fixed capital <sup>2</sup>	107.899	109.860	110.126	111.189	111.975	112.993	114.264
9	Intermediate goods and services purchased <sup>3</sup>	106.444	106.183	106.145	106.547	108.596	110.098	111.710
10	Durable goods	103.523	104.021	104.235	104.109	104.622	105.517	106.573
11	Aircraft	102.670	103.234	103.667	103.259	103.816	104.072	104.558
12	Missiles	104.993	105.267	105.273	105.157	105.965	105.808	106.283
13	Ships	103.345	103.310	103.253	103.182	104.297	106.348	109.059
14	Vehicles	103.074	103.399	103.375	103.659	104.046	104.604	105.217
15	Electronics	99.858	99.707	99.714	99.715	99.796	101.334	102.773
16	Other durable goods	106.686	107.723	107.900	108.054	108.508	110.360	112.144
17	Nondurable goods	83.445	73.146	72.296	73.110	82.423	86.502	90.818
18	Petroleum products	67.441	43.635	41.944	43.273	61.198	66.364	73.738
19	Ammunition	101.325	101.325	101.325	101.325	104.520	107.998	110.505
20	Other nondurable goods	105.581	106.677	106.367	106.999	107.979	111.149	112.405
21	Services	111.003	112.161	112.193	112.659	113.888	115.100	116.373
22	Installation support	109.897	111.857	112.108	112.791	113.531	115.327	117.523
23	Weapons support	111.445	113.288	113.599	114.013	114.869	115.262	116.281
24	Personnel support	112.341	114.000	114.046	114.644	116.388	116.882	117.617
25	Transportation of material	109.711	107.214	107.215	105.578	108.627	113.034	116.536
26	Travel of persons	104.459	94.923	91.575	91.168	89.287	96.685	98.790
27	Less: Own-account investment <sup>4</sup>	109.541	113.196	113.703	114.663	115.756	117.119	119.068
28	Less: Sales to other sectors	110.689	112.631	112.973	113.620	114.726	115.031	115.951
29	Gross investment <sup>5</sup>	104.965	106.299	106.481	107.251	107.732	108.677	109.556
30	Structures	122.316	124.490	125.079	127.014	130.787	135.584	138.893
31	Equipment	100.622	100.792	100.767	101.341	101.639	102.415	103.091
32	Aircraft	91.516	91.486	91.669	94.539	93.617	93.297	91.041
33	Missiles	96.943	94.141	91.057	89.304	90.092	90.072	95.184
34	Ships	104.502	105.515	105.684	105.785	107.100	107.553	109.112
35	Vehicles	108.659	106.779	107.346	106.554	107.215	107.613	110.351
36	Electronics	97.418	96.728	96.761	96.763	96.872	98.527	99.841
37	Other equipment	105.919	106.820	107.080	107.126	107.694	109.615	111.286
38	Intellectual property products	109.050	112.028	112.457	113.364	113.716	114.469	115.360
39	Software	94.941	93.921	93.770	93.853	92.603	92.794	92.866
40	Research and development	112.095	116.176	116.763	117.884	118.665	119.566	120.677

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National defense consumption expenditures and gross investment	847.5	881.3	883.9	900.8	897.1	904.1	910.9
2	Consumption expenditures <sup>1</sup>	680.5	700.5	703.0	713.5	707.4	710.0	710.3
3	Gross output of general government	708.4	729.9	732.7	743.7	738.3	741.6	742.4
4	Value added	430.9	447.6	450.2	454.8	461.1	466.2	470.7
5	Compensation of general government employees	268.2	280.1	282.1	284.3	288.5	291.3	292.8
6	Military	162.7	169.6	170.8	171.9	174.8	176.2	176.5
7	Civilian	105.6	110.5	111.3	112.3	113.7	115.1	116.3
8	Consumption of general government fixed capital <sup>2</sup>	162.7	167.5	168.2	170.5	172.6	175.0	177.9
9	Intermediate goods and services purchased <sup>3</sup>	277.5	282.3	282.4	288.9	277.3	275.4	271.8
10	Durable goods	45.3	47.9	48.5	47.6	46.8	45.0	46.0
11	Aircraft	17.9	18.8	19.1	18.7	19.3	18.1	18.6
12	Missiles	4.5	4.8	5.0	5.0	4.5	4.4	4.4
13	Ships	2.5	2.9	2.9	2.9	2.9	2.9	2.8
14	Vehicles	1.8	2.3	2.4	2.8	2.7	2.7	3.3
15	Electronics	6.8	6.9	6.9	6.6	6.4	6.3	6.3
16	Other durable goods	11.8	12.1	12.1	11.5	11.0	10.7	10.6
17	Nondurable goods	24.7	22.1	22.0	22.5	25.1	26.2	27.6
18	Petroleum products	8.8	6.0	5.8	6.3	8.8	9.5	10.5
19	Ammunition	5.5	5.4	5.3	5.2	5.2	5.4	5.8
20	Other nondurable goods	10.4	10.8	10.9	11.0	11.1	11.2	11.3
21	Services	207.4	212.3	212.0	218.8	205.4	204.2	198.1
22	Installation support	40.5	45.0	45.8	46.6	45.1	45.0	44.8
23	Weapons support	44.3	46.3	46.4	47.4	45.2	45.8	45.7
24	Personnel support	106.5	108.5	107.4	112.3	101.3	98.5	94.6
25	Transportation of material	6.5	6.4	6.4	6.4	6.4	6.4	6.3
26	Travel of persons	9.6	6.2	6.0	6.0	7.3	8.5	6.8
27	Less: Own-account investment <sup>4</sup>	24.0	25.4	25.6	26.2	26.9	27.5	28.0
28	Less: Sales to other sectors	3.9	4.0	4.0	4.0	4.1	4.1	4.1
29	Gross investment <sup>5</sup>	167.0	180.9	180.8	187.3	189.7	194.1	200.6
30	Structures	7.4	10.0	10.7	10.7	10.4	10.6	11.2
31	Equipment	93.6	97.2	95.3	99.2	99.1	100.7	104.5
32	Aircraft	23.3	21.8	20.1	24.1	24.2	28.2	30.4
33	Missiles	5.1	6.8	7.0	6.8	7.7	6.0	7.6
34	Ships	17.2	18.6	18.3	18.8	18.9	18.8	18.6
35	Vehicles	4.0	4.7	4.7	4.9	4.8	4.7	5.0
36	Electronics	8.1	8.4	8.4	8.1	8.0	7.9	7.9
37	Other equipment	35.9	36.9	36.9	36.4	35.5	35.0	35.1
38	Intellectual property products	66.0	73.7	74.8	77.3	80.2	82.8	84.8
39	Software	13.0	13.4	13.4	13.6	14.0	14.6	14.9
40	Research and development	53.0	60.3	61.4	63.8	66.2	68.2	70.0

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National defense consumption expenditures and gross investment	778.5	800.9	801.6	812.0	799.9	797.8	794.3
2	Consumption expenditures <sup>1</sup>	619.6	631.3	632.2	637.9	624.6	620.1	612.4
3	Gross output of general government	645.0	657.3	658.4	664.3	651.4	647.1	639.5
4	Value added	385.7	392.8	393.6	394.7	396.8	397.6	396.5
5	Compensation of general government employees	234.7	240.1	240.6	241.1	242.5	242.5	240.7
6	Military	148.0	151.7	151.9	152.2	153.4	153.2	151.5
7	Civilian	86.5	88.2	88.5	88.7	89.0	89.1	88.9
8	Consumption of general government fixed capital <sup>2</sup>	150.8	152.5	152.7	153.4	154.1	154.9	155.7
9	Intermediate goods and services purchased <sup>3</sup>	260.7	265.9	266.1	271.1	255.3	250.1	243.3
10	Durable goods	43.8	46.0	46.5	45.7	44.7	42.7	43.2
11	Aircraft	17.5	18.2	18.4	18.1	18.6	17.4	17.7
12	Missiles	4.3	4.5	4.8	4.8	4.2	4.2	4.2
13	Ships	2.4	2.8	2.8	2.8	2.8	2.7	2.6
14	Vehicles	1.8	2.3	2.3	2.7	2.6	2.6	3.2
15	Electronics	6.8	7.0	6.9	6.7	6.5	6.2	6.1
16	Other durable goods	11.1	11.3	11.2	10.7	10.1	9.7	9.5
17	Nondurable goods	29.7	30.3	30.4	30.8	30.5	30.3	30.4
18	Petroleum products	13.1	13.7	13.7	14.5	14.3	14.3	14.2
19	Ammunition	5.4	5.3	5.3	5.1	5.0	5.0	5.3
20	Other nondurable goods	9.9	10.1	10.2	10.3	10.3	10.1	10.0
21	Services	186.8	189.3	189.0	194.2	180.3	177.4	170.2
22	Installation support	36.8	40.2	40.9	41.3	39.7	39.0	38.1
23	Weapons support	39.7	40.8	40.8	41.6	39.4	39.7	39.3
24	Personnel support	94.8	95.2	94.2	98.0	87.1	84.3	80.4
25	Transportation of material	5.9	5.9	5.9	6.1	5.9	5.7	5.4
26	Travel of persons	9.2	6.5	6.6	6.7	8.2	8.8	6.9
27	Less: Own-account investment <sup>4</sup>	21.9	22.5	22.6	22.8	23.2	23.5	23.5
28	Less: Sales to other sectors	3.6	3.5	3.6	3.5	3.6	3.6	3.6
29	Gross investment <sup>5</sup>	159.1	170.1	169.9	174.7	176.1	178.6	183.1
30	Structures	6.1	8.0	8.6	8.5	8.0	7.8	8.1
31	Equipment	93.0	96.4	94.6	97.9	97.5	98.3	101.4
32	Aircraft	25.5	23.8	21.9	25.5	25.9	30.2	33.4
33	Missiles	5.3	7.2	7.6	7.6	8.5	6.7	7.9
34	Ships	16.4	17.6	17.4	17.8	17.6	17.5	17.1
35	Vehicles	3.7	4.4	4.3	4.6	4.5	4.4	4.5
36	Electronics	8.3	8.7	8.7	8.4	8.2	8.0	7.9
37	Other equipment	33.9	34.6	34.5	34.0	33.0	32.0	31.5
38	Intellectual property products	60.5	65.8	66.5	68.3	70.6	72.4	73.6
39	Software	13.7	14.3	14.3	14.5	15.1	15.7	16.0
40	Research and development	47.3	51.9	52.6	54.1	55.8	57.1	58.0
41	Residual	-0.1	0.3	0.6	-0.2	-1.0	-1.4	-2.1

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Current receipts							
1	Budget receipts	3,462.2	3,420.0	806.5	797.0	656.6	1,159.9	803.4
2	Less: Coverage differences	31.0	30.9	8.4	8.4	4.5	9.6	9.8
3	Contributions received by federal employee pension and insurance funds <sup>1</sup>	4.8	5.2	1.3	1.2	1.4	1.3	1.5
4	Capital transfers received <sup>2</sup>	16.6	17.5	4.6	5.1	1.4	6.4	6.2
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other <sup>3</sup>	9.7	8.1	2.5	2.0	1.8	1.9	2.1
7	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
8	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
9	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
10	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
11	Other <sup>4</sup>	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
12	Plus: Timing differences	0.4	28.4	92.9	110.1	155.4	-330.0	133.8
13	Taxes on corporate income	-10.8	-19.6	-10.3	19.7	35.9	-64.8	-11.0
14	Federal and state unemployment insurance taxes	0.5	1.3	4.9	4.9	-10.4	2.0	1.7
15	Withheld personal income tax and social security contributions	7.0	53.5	91.7	79.6	124.9	-242.7	136.3
16	Excise taxes	-3.8	0.3	2.2	5.8	11.9	-19.6	4.9
17	Other	7.6	-7.2	4.4	0.2	-6.9	-4.8	1.9
18	Equals: Federal government current receipts, NIPAs	3,681.6	3,647.6	944.8	962.9	867.6	872.3	981.6
	Current expenditures							
19	Budget outlays	4,446.2	6,552.6	1,162.8	1,186.8	2,654.4	1,548.4	1,374.9
20	Less: Coverage differences	6.7	238.8	23.9	17.6	138.1	59.2	24.0
21	Federal employee pension and insurance fund transactions <sup>1</sup>	-78.6	-78.5	-25.7	-17.1	-16.2	-19.5	-24.7
22	Interest accrued	-168.6	-167.2	-42.2	-41.6	-40.1	-43.3	-41.0
23	Contributions accrued (employer)	-78.3	-83.7	-26.8	-18.5	-19.1	-19.3	-28.0
24	Benefits paid	167.9	172.2	43.3	42.9	42.9	43.1	44.2
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs <sup>5</sup>	-68.5	381.5	95.4	95.4	95.4	95.4	-141.0
27	Other differences in funds covered <sup>6</sup>	10.9	11.0	2.5	2.6	3.0	2.8	2.5
28	Net investment <sup>7</sup>	21.2	34.8	9.3	6.0	9.2	10.3	11.3
29	Capital transfers paid	81.2	102.0	33.0	19.6	21.4	28.0	22.7
30	Financial transactions	48.5	-203.3	-84.1	-88.9	25.3	-55.5	160.0
31	Loan disbursements less loan repayments and sales	51.0	-204.8	-76.5	-95.6	18.3	-50.9	165.7
32	Deposit insurance	-1.2	-0.3	0.7	-0.5	0.1	-0.7	0.3
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-1.3	1.8	-8.3	7.1	6.9	-3.9	-6.1
35	Net purchases of nonproduced assets	-3.0	-3.0	-0.1	-0.1	0.0	-2.8	0.0
36	Other <sup>8</sup>	-4.9	-5.7	-6.5	0.2	0.2	0.4	-6.8
37	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
38	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
39	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
40	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
41	Other <sup>4</sup>	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
42	Plus: Timing differences	12.7	-36.3	12.9	-10.6	-297.5	258.9	87.2
43	Purchases (increase in payables net of advances)	8.6	0.8	-10.6	8.7	0.5	2.3	-11.7
44	Interest payments	0.1	0.2	0.0	0.0	0.0	0.0	0.0
45	Current transfer payments	11.2	-74.8	14.8	-26.6	-65.5	2.5	-23.0
46	Other <sup>9</sup>	-7.2	37.5	8.6	7.4	-232.5	254.0	122.0
47	Equals: Federal government current expenditures, NIPAs	4,702.1	6,507.6	1,205.6	1,222.8	2,279.1	1,800.1	1,492.5
	Net federal government saving							
48	Budget surplus or deficit (-) (1-19)	-984.0	-3,132.6	-356.3	-389.8	-1,997.9	-388.6	-571.6

## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	21.2	34.8	9.3	6.0	9.2	10.3	11.3
50	Less: Net capital transfers received (4-29)	-64.7	-84.5	-28.4	-14.4	-20.0	-21.6	-16.6
51	Less: Federal employee retirement plans (3-21)	83.4	83.7	27.0	18.4	17.6	20.7	26.2
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	26.7	-172.3	-4.8	-7.2	-122.0	-38.4	-12.5
53	Less: Timing differences (42-12)	12.2	-64.7	-80.0	-120.7	-452.8	588.9	-46.5
54	Equals: Federal government saving, national income and product accounts (18-47)	-1,020.5	-2,860.0	-260.8	-259.9	-1,411.5	-927.8	-510.8

## Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Includes net expenditures of foreign currencies. Also includes, as subtractions, forgiveness of debts owed by foreign governments to the U.S. government and payments to the Uniformed Services Retiree Health Care Fund and Postal Service Retiree Health Care Fund to amortize unfunded liabilities; these are classified as capital expenditures in the NIPAs and are excluded from both budget outlays and NIPA current expenditures.
9. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

## Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Current receipts from the rest of the world	3,844.4	3,287.7	3,252.4	3,433.3	3,569.4	3,746.4	3,842.3
2	Exports of goods and services	2,519.7	2,123.4	2,079.6	2,220.7	2,311.9	2,461.5	2,485.2
3	Goods <sup>1</sup>	1,641.7	1,416.6	1,413.0	1,520.8	1,607.5	1,726.8	1,750.7
4	Durable	982.6	825.7	836.3	891.0	920.6	967.3	964.3
5	Nondurable	659.1	590.9	576.7	629.8	686.9	759.5	786.3
6	Services <sup>1</sup>	878.0	706.8	666.6	699.9	704.4	734.8	734.6
7	Income receipts	1,160.3	992.9	996.1	1,043.2	1,081.6	1,112.4	1,184.1
8	Wage and salary receipts	7.2	6.5	6.4	6.4	6.5	6.6	6.6
9	Income receipts on assets	1,153.2	986.4	989.7	1,036.8	1,075.1	1,105.8	1,177.4
10	Interest	288.5	220.5	206.4	205.7	209.8	213.2	219.5
11	Dividends	692.8	537.2	472.1	453.8	595.4	501.1	597.4
12	Reinvested earnings on U.S. direct investment abroad	171.9	228.7	311.2	377.4	269.9	391.5	360.5
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world <sup>2</sup>	164.4	171.4	176.7	169.5	175.9	172.4	173.0
14	To persons	9.1	8.9	13.7	6.6	6.7	6.9	6.8
15	To business	114.3	126.5	129.6	126.1	127.1	128.5	128.8
16	To government	41.0	36.0	33.5	36.8	42.1	37.0	37.5
17	Current payments to the rest of the world	4,324.2	3,874.8	3,917.1	4,137.0	4,374.9	4,549.8	4,704.5
18	Imports of goods and services	3,116.0	2,774.6	2,805.3	3,019.1	3,184.5	3,343.2	3,432.3
19	Goods <sup>1</sup>	2,517.9	2,309.2	2,368.8	2,540.8	2,698.1	2,819.0	2,857.4
20	Durable	1,629.3	1,506.2	1,570.5	1,713.0	1,791.1	1,844.5	1,826.5
21	Nondurable	888.6	803.0	798.2	827.8	907.0	974.5	1,031.0
22	Services <sup>1</sup>	598.1	465.4	436.5	478.3	486.4	524.2	574.8
23	Income payments	893.9	770.6	769.2	792.5	846.7	882.0	916.4
24	Wage and salary payments	18.9	14.4	13.8	14.5	15.4	15.3	16.6
25	Income payments on assets	875.0	756.1	755.4	778.1	831.4	866.7	899.8
26	Interest	523.7	445.0	426.6	424.0	432.5	434.2	453.2
27	Dividends	226.4	228.5	210.6	227.4	243.4	247.6	244.8
28	Reinvested earnings on foreign direct investment in the United States	124.9	82.7	118.2	126.7	155.6	184.9	201.8
29	Current taxes and transfer payments to the rest of the world <sup>2</sup>	314.3	329.6	342.6	325.4	343.7	324.5	355.9
30	From persons	102.9	105.8	105.5	105.0	106.2	106.8	109.6
31	From government	74.3	84.5	88.6	78.7	93.2	77.1	104.8
32	From business	137.1	139.3	148.5	141.6	144.3	140.6	141.5
33	Balance on current account, NIPAs	-479.8	-587.1	-664.8	-703.7	-805.5	-803.4	-862.2
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-486.7	-593.0	-667.4	-708.7	-820.1	-807.3	-850.6
35	Balance on current account, NIPAs	-479.8	-587.1	-664.8	-703.7	-805.5	-803.4	-862.2
36	Less: Capital account transactions (net) <sup>3</sup>	6.9	5.9	2.7	4.9	14.6	3.9	-11.6

## Legend / Footnotes:

1. Beginning with 1959, exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are reclassified from services to goods. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods and services	-0.1	-13.6	54.5	22.5	-2.9	7.6	-5.3
2	Exports of goods <sup>1</sup>	-0.1	-10.2	99.0	25.6	-1.4	6.4	-5.0
3	Foods, feeds, and beverages	-1.3	4.9	21.2	17.1	-22.3	-32.0	-34.0
4	Industrial supplies and materials	3.5	-2.9	27.7	29.9	-6.3	3.1	-8.3
5	Durable goods	-4.2	-6.8	81.9	32.8	21.7	5.9	-10.4
6	Nondurable goods	6.2	-1.4	11.4	28.8	-15.5	2.1	-7.6
7	Petroleum and products	12.5	-2.7	21.7	-2.7	-28.6	58.3	-29.1
8	Nondurable goods, excluding petroleum and products	0.5	-0.3	6.1	57.0	-5.3	-27.3	15.7
9	Capital goods, except automotive	-3.1	-16.2	59.5	23.0	16.3	30.7	-5.8
10	Civilian aircraft, engines, and parts	-6.4	-43.7	93.0	52.0	-10.1	124.5	0.2
11	Computers, peripherals, and parts	0.0	-9.0	47.8	28.9	22.2	0.6	-2.1
12	Other	-2.3	-7.8	55.9	17.8	21.0	21.9	-7.4
13	Automotive vehicles, engines, and parts	2.1	-21.2	3,135.8	21.2	-11.5	-25.3	-7.1
14	Consumer goods, except food and automotive	-0.6	-15.3	209.4	40.3	-2.8	38.2	41.7
15	Durable goods	-4.8	-23.4	692.7	67.4	-12.0	24.7	11.0
16	Nondurable goods	4.5	-6.6	52.4	18.5	7.2	52.0	75.0
17	Other <sup>2</sup>	-2.9	-1.8	104.5	8.4	3.6	-13.4	-8.9
18	Exports of services <sup>1</sup>	-0.1	-19.8	-4.9	16.0	-6.0	10.4	-5.9
19	Transport	-2.2	-36.8	42.1	39.3	6.3	21.8	-8.2
20	Travel (for all purposes including education)	-2.5	-63.3	-67.5	67.0	54.3	95.5	-2.1
21	Charges for the use of intellectual property n.e.c.	-0.9	-2.8	25.1	21.5	-28.5	9.4	-27.0
22	Other business services <sup>3</sup>	1.9	-2.3	-5.8	9.7	-6.8	2.6	-0.1
23	Government goods and services n.e.c.	-0.1	-5.1	33.6	-10.9	10.9	-9.1	-10.0
24	Other	-23.8	-26.5	48.8	21.6	1.9	0.5	7.5
25	Imports of goods and services	1.2	-8.9	89.2	31.3	9.3	7.1	4.7
26	Imports of goods <sup>1</sup>	0.5	-5.6	103.7	30.1	10.6	4.3	-0.3
27	Foods, feeds, and beverages	2.7	3.3	31.0	10.1	1.4	28.9	-0.2
28	Industrial supplies and materials	-5.1	-8.2	12.8	27.3	9.2	7.2	20.0
29	Durable goods	-5.5	-8.1	17.8	30.1	23.2	2.3	22.9
30	Nondurable goods	-4.9	-8.3	9.4	25.3	0.0	10.7	18.1
31	Petroleum and products	-5.8	-12.4	32.5	17.2	-2.2	21.4	11.9
32	Nondurable goods, excluding petroleum and products	-3.5	-3.0	-5.2	33.7	2.2	-1.2	26.4
33	Capital goods, except automotive	-0.6	-3.8	58.6	22.5	24.0	13.5	1.9
34	Civilian aircraft, engines, and parts	9.5	-28.6	263.5	-52.8	28.8	3.4	-20.4
35	Computers, peripherals, and parts	-2.7	15.0	26.7	28.1	29.8	-31.0	25.9
36	Other	-1.2	-5.6	58.2	32.0	21.8	33.1	-2.4
37	Automotive vehicles, engines, and parts	1.8	-17.8	1,719.6	65.4	-24.1	-15.7	-18.8
38	Consumer goods, except food and automotive	3.4	-0.4	89.8	29.9	31.0	-3.1	-10.2
39	Durable goods	1.8	-1.6	220.3	60.3	31.3	4.3	-20.5
40	Nondurable goods	5.1	0.8	19.9	4.4	30.6	-10.8	3.0
41	Other	11.5	-6.5	58.7	22.4	-20.5	17.7	8.1
42	Imports of services <sup>1</sup>	3.9	-22.6	29.7	37.5	2.2	23.6	35.0
43	Transport	2.3	-34.6	100.0	63.2	23.2	66.2	46.8
44	Travel (for all purposes including education)	5.3	-73.1	400.6	1,435.2	27.2	420.0	390.8
45	Charges for the use of intellectual property n.e.c.	-3.9	1.7	128.5	29.0	13.4	-20.8	26.4
46	Other business services <sup>3</sup>	5.1	0.9	6.2	14.1	-7.4	1.4	7.0
47	Government goods and services n.e.c.	5.5	-1.1	-22.1	-2.8	-2.2	0.9	0.6
48	Other	1.5	-30.6	402.0	133.9	112.2	95.2	-6.7
	Addenda:							
49	Exports of durable goods	-2.6	-16.1	183.4	27.6	8.1	13.5	-5.3
50	Exports of nondurable goods	3.9	-0.9	23.4	22.8	-13.2	-2.1	-4.7

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Exports of agricultural goods <sup>4</sup>	-0.8	5.3	30.7	14.2	-24.5	-28.4	-33.6
52	Exports of nonagricultural goods	0.0	-11.7	110.1	27.1	1.9	11.5	-1.3
53	Imports of durable goods	0.3	-7.2	171.7	39.7	11.1	3.8	-4.8
54	Imports of nondurable goods	1.0	-2.6	21.4	12.9	9.7	5.4	8.3
55	Imports of nonpetroleum goods	1.2	-5.1	108.3	30.9	11.5	3.2	-1.3

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.



## Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Percent change at annual rate: Exports of goods and services	-0.1	-13.6	54.5	22.5	-2.9	7.6	-5.3
2	Percentage points at annual rates: Exports of goods <sup>1</sup>	-0.04	-6.57	54.75	17.21	-0.98	4.55	-3.53
3	Foods, feeds, and beverages	-0.07	0.26	1.75	1.24	-1.76	-2.63	-2.57
4	Industrial supplies and materials	0.72	-0.57	6.52	6.17	-1.46	0.81	-2.14
5	Durable goods	-0.23	-0.36	4.21	1.89	1.24	0.39	-0.71
6	Nondurable goods	0.94	-0.21	2.31	4.29	-2.70	0.43	-1.43
7	Petroleum and products	0.90	-0.18	1.37	-0.16	-2.19	3.57	-2.91
8	Nondurable goods, excluding petroleum and products	0.04	-0.03	0.94	4.45	-0.51	-3.14	1.48
9	Capital goods, except automotive	-0.69	-3.57	12.18	4.83	3.18	5.80	-1.24
10	Civilian aircraft, engines, and parts	-0.33	-2.23	2.21	1.34	-0.31	2.49	0.01
11	Computers, peripherals, and parts	0.00	-0.17	0.95	0.54	0.39	0.01	-0.04
12	Other	-0.36	-1.17	9.02	2.96	3.10	3.29	-1.22
13	Automotive vehicles, engines, and parts	0.13	-1.39	20.87	1.47	-0.81	-1.77	-0.41
14	Consumer goods, except food and automotive	-0.05	-1.27	10.82	3.22	-0.24	2.78	3.11
15	Durable goods	-0.22	-1.01	8.54	2.40	-0.54	0.92	0.43
16	Nondurable goods	0.16	-0.26	2.28	0.82	0.30	1.87	2.68
17	Other <sup>2</sup>	-0.08	-0.05	2.61	0.28	0.11	-0.45	-0.28
18	Exports of services <sup>1</sup>	-0.02	-6.99	-0.23	5.30	-1.91	3.05	-1.77
19	Transport	-0.08	-1.33	1.04	0.89	0.15	0.49	-0.20
20	Travel (for all purposes including education)	-0.20	-5.04	-2.45	1.20	0.97	1.69	-0.05
21	Charges for the use of intellectual property n.e.c.	-0.04	-0.13	1.54	1.17	-1.72	0.44	-1.43
22	Other business services <sup>3</sup>	0.33	-0.41	-0.77	2.12	-1.40	0.52	0.00
23	Government goods and services n.e.c.	0.00	-0.05	0.38	-0.10	0.10	-0.09	-0.09
24	Other	-0.03	-0.03	0.04	0.02	0.00	0.00	0.01
25	Percent change at annual rate: Imports of goods and services	1.2	-8.9	89.2	31.3	9.3	7.1	4.7
26	Percentage points at annual rates: Imports of goods <sup>1</sup>	0.43	-4.54	82.78	25.61	8.92	3.75	-0.22
27	Foods, feeds, and beverages	0.13	0.16	2.36	0.69	0.09	1.39	-0.01
28	Industrial supplies and materials	-0.93	-1.31	3.45	4.09	1.46	1.27	3.51
29	Durable goods	-0.34	-0.48	1.93	1.90	1.45	0.18	1.58
30	Nondurable goods	-0.59	-0.83	1.52	2.19	0.01	1.09	1.93
31	Petroleum and products	-0.43	-0.71	1.50	0.73	-0.10	1.14	0.74
32	Nondurable goods, excluding petroleum and products	-0.16	-0.13	0.02	1.46	0.11	-0.05	1.20
33	Capital goods, except automotive	-0.13	-0.84	15.24	5.51	5.09	2.98	0.44
34	Civilian aircraft, engines, and parts	0.17	-0.58	2.85	-1.08	0.36	0.05	-0.29
35	Computers, peripherals, and parts	-0.12	0.63	1.84	1.50	1.43	-1.87	1.13
36	Other	-0.18	-0.89	10.54	5.10	3.30	4.80	-0.40
37	Automotive vehicles, engines, and parts	0.21	-2.18	36.90	7.04	-3.32	-1.86	-2.10
38	Consumer goods, except food and automotive	0.70	-0.08	21.55	7.24	6.58	-0.71	-2.39
39	Durable goods	0.19	-0.16	17.68	6.45	3.47	0.54	-2.71
40	Nondurable goods	0.51	0.08	3.87	0.79	3.11	-1.25	0.32
41	Other	0.45	-0.29	3.30	1.03	-0.98	0.69	0.33
42	Imports of services <sup>1</sup>	0.72	-4.39	6.44	5.66	0.37	3.34	4.91
43	Transport	0.08	-1.25	2.23	1.34	0.54	1.41	1.21
44	Travel (for all purposes including education)	0.21	-3.16	1.18	2.26	0.25	2.01	2.75
45	Charges for the use of intellectual property n.e.c.	-0.05	0.02	1.74	0.45	0.20	-0.35	0.35
46	Other business services <sup>3</sup>	0.43	0.08	1.21	1.47	-0.72	0.13	0.61
47	Government goods and services n.e.c.	0.04	-0.01	-0.21	-0.02	-0.02	0.01	0.00
48	Other	0.00	-0.07	0.27	0.14	0.13	0.13	-0.01

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity

## Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods and services	115.163	99.543	97.680	102.765	102.013	103.899	102.495
2	Exports of goods <sup>1</sup>	116.929	105.048	105.174	111.343	110.938	112.674	111.226
3	Foods, feeds, and beverages	117.800	123.608	125.525	130.565	122.602	111.324	100.356
4	Industrial supplies and materials	131.411	127.642	123.906	132.273	130.127	131.138	128.321
5	Durable goods	101.053	94.144	93.707	100.598	105.653	107.174	104.272
6	Nondurable goods	145.517	143.415	137.796	146.807	140.752	141.499	138.741
7	Petroleum and products	213.272	207.511	200.831	199.472	183.331	205.630	188.659
8	Nondurable goods, excluding petroleum and products	109.244	108.873	104.283	116.734	115.170	106.346	110.295
9	Capital goods, except automotive	105.459	88.397	85.855	90.412	93.885	100.382	98.895
10	Civilian aircraft, engines, and parts	111.322	62.686	51.604	57.298	55.794	68.292	68.332
11	Computers, peripherals, and parts	122.120	111.155	111.186	118.469	124.570	124.741	124.089
12	Other	102.433	94.465	94.302	98.242	103.036	108.262	106.204
13	Automotive vehicles, engines, and parts	109.592	86.342	98.652	103.500	100.379	93.334	91.638
14	Consumer goods, except food and automotive	121.241	102.631	105.533	114.857	114.053	123.661	134.923
15	Durable goods	115.813	88.731	92.705	105.442	102.130	107.929	110.781
16	Nondurable goods	127.881	119.491	121.097	126.339	128.543	142.739	164.171
17	Other <sup>2</sup>	123.287	121.087	124.719	127.261	128.399	123.847	121.000
18	Exports of services <sup>1</sup>	111.846	89.698	84.489	87.692	86.338	88.505	87.172
19	Transport	107.885	68.186	58.855	63.942	64.925	68.207	66.766
20	Travel (for all purposes including education)	118.300	43.462	25.367	28.835	32.138	38.003	37.800
21	Charges for the use of intellectual property n.e.c.	96.933	94.251	95.066	99.805	91.777	93.862	86.753
22	Other business services <sup>3</sup>	116.537	113.869	112.860	115.503	113.496	114.230	114.215
23	Government goods and services n.e.c.	93.709	88.884	90.661	88.075	90.386	88.259	85.969
24	Other	49.373	36.283	28.769	30.209	30.349	30.384	30.938
25	Imports of goods and services	124.913	113.756	115.101	123.202	125.968	128.143	129.620
26	Imports of goods <sup>1</sup>	127.095	119.927	123.113	131.490	134.859	136.290	136.174
27	Foods, feeds, and beverages	130.551	134.890	137.211	140.540	141.012	150.262	150.174
28	Industrial supplies and materials	98.388	90.281	87.834	93.289	95.370	97.034	101.556
29	Durable goods	121.684	111.863	109.266	116.702	122.961	123.664	130.210
30	Nondurable goods	91.465	83.840	81.361	86.075	86.065	88.289	92.035
31	Petroleum and products	85.195	74.595	72.391	75.322	74.912	78.634	80.882
32	Nondurable goods, excluding petroleum and products	106.357	103.179	100.627	108.206	108.805	108.471	115.023
33	Capital goods, except automotive	138.400	133.089	135.458	142.521	150.404	155.233	155.962
34	Civilian aircraft, engines, and parts	140.079	100.045	107.740	89.292	95.129	95.925	90.601
35	Computers, peripherals, and parts	120.471	138.491	144.354	153.569	163.912	149.417	158.265
36	Other	144.081	135.979	136.539	146.352	153.749	165.147	164.149
37	Automotive vehicles, engines, and parts	132.256	108.681	118.758	134.682	125.709	120.451	114.343
38	Consumer goods, except food and automotive	143.385	142.846	149.195	159.292	170.417	169.086	164.596
39	Durable goods	160.671	158.157	170.289	191.624	205.142	207.302	195.770
40	Nondurable goods	125.705	126.692	128.482	129.886	138.857	134.943	135.944
41	Other	144.519	135.169	134.959	141.942	134.020	139.590	142.327
42	Imports of services <sup>1</sup>	114.983	89.021	83.545	90.466	90.958	95.906	103.386
43	Transport	106.971	69.942	63.613	71.897	75.750	86.014	94.678
44	Travel (for all purposes including education)	148.327	39.899	16.834	33.322	35.387	53.438	79.540
45	Charges for the use of intellectual property n.e.c.	107.744	109.530	113.566	121.023	124.883	117.827	124.927
46	Other business services <sup>3</sup>	112.074	113.069	112.642	116.412	114.196	114.597	116.558
47	Government goods and services n.e.c.	79.337	78.463	76.458	75.920	75.507	75.683	75.795
48	Other	93.373	64.794	47.178	58.347	70.425	83.247	81.809
	Addenda:							
49	Exports of durable goods	107.100	89.869	90.846	96.554	98.460	101.616	100.241
50	Exports of nondurable goods	134.931	133.754	131.827	138.780	133.943	133.228	131.631

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Exports of agricultural goods <sup>4</sup>	118.442	124.752	127.889	132.205	123.216	113.334	102.297
52	Exports of nonagricultural goods	116.738	103.116	102.954	109.315	109.826	112.863	112.491
53	Imports of durable goods	139.483	129.415	134.616	146.346	150.249	151.645	149.797
54	Imports of nondurable goods	109.359	106.486	106.478	109.767	112.349	113.829	116.134
55	Imports of nonpetroleum goods	134.723	127.820	131.603	140.774	144.646	145.775	145.298

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods and services	98.660	96.188	96.164	97.622	102.383	107.030	109.539
2	Exports of goods <sup>1</sup>	91.792	88.162	88.061	89.550	95.001	100.477	103.192
3	Foods, feeds, and beverages	83.577	84.723	83.316	89.752	99.868	109.383	111.050
4	Industrial supplies and materials	82.897	73.017	72.941	75.125	86.122	96.916	102.919
5	Durable goods	92.129	93.455	94.547	96.753	102.108	108.545	111.036
6	Nondurable goods	79.312	66.475	66.083	68.217	80.796	92.889	99.954
7	Petroleum and products	64.265	46.937	46.025	47.534	61.678	70.766	80.326
8	Nondurable goods, excluding petroleum and products	91.642	86.225	85.788	88.382	98.401	113.295	116.532
9	Capital goods, except automotive	98.508	98.764	98.926	98.503	98.800	99.571	100.342
10	Civilian aircraft, engines, and parts	119.971	121.683	121.823	122.611	124.030	124.244	125.954
11	Computers, peripherals, and parts	78.043	75.199	75.395	72.885	73.251	75.136	76.503
12	Other	95.378	95.791	95.947	95.689	95.811	96.468	96.980
13	Automotive vehicles, engines, and parts	101.607	101.364	101.079	101.458	101.948	102.200	102.620
14	Consumer goods, except food and automotive	93.409	93.657	93.909	93.911	93.554	94.495	94.414
15	Durable goods	93.780	93.785	93.852	93.789	93.522	94.374	95.132
16	Nondurable goods	92.912	93.398	93.777	93.839	93.396	94.417	93.619
17	Other <sup>2</sup>	94.846	90.738	90.487	92.341	98.364	104.367	107.358
18	Exports of services <sup>1</sup>	114.082	114.517	114.692	116.022	118.607	120.689	122.501
19	Transport	95.610	94.248	94.166	94.582	97.519	99.596	101.992
20	Travel (for all purposes including education)	109.488	108.843	108.481	108.556	109.275	112.338	114.761
21	Charges for the use of intellectual property n.e.c.	110.491	111.912	112.171	112.739	113.873	115.549	117.193
22	Other business services <sup>3</sup>	122.941	123.791	124.051	125.943	129.292	131.447	133.203
23	Government goods and services n.e.c.	110.082	111.949	112.434	113.453	114.973	116.328	117.520
24	Other	114.517	120.404	122.377	121.463	123.324	126.878	129.587
25	Imports of goods and services	90.078	88.075	88.098	88.585	91.385	94.312	95.720
26	Imports of goods <sup>1</sup>	86.389	83.963	83.984	84.351	87.335	90.290	91.599
27	Foods, feeds, and beverages	104.467	103.702	104.224	102.703	105.370	110.811	113.893
28	Industrial supplies and materials	72.955	65.002	64.579	67.296	78.708	88.996	91.646
29	Durable goods	97.052	102.751	104.551	110.509	122.798	137.318	131.296
30	Nondurable goods	65.173	52.368	51.157	52.748	64.057	73.002	78.930
31	Petroleum and products	56.040	38.642	36.696	38.948	53.318	62.157	66.775
32	Nondurable goods, excluding petroleum and products	91.058	88.411	89.000	89.318	95.644	105.969	115.518
33	Capital goods, except automotive	88.930	88.309	88.454	88.322	88.575	88.986	89.603
34	Civilian aircraft, engines, and parts	111.744	112.070	112.096	113.099	115.063	115.504	115.890
35	Computers, peripherals, and parts	88.811	86.187	86.948	85.951	85.823	86.642	88.193
36	Other	86.537	86.420	86.384	86.467	86.735	87.014	87.362
37	Automotive vehicles, engines, and parts	95.246	95.960	96.047	96.077	96.596	97.001	97.969
38	Consumer goods, except food and automotive	88.117	86.499	86.592	86.026	86.352	86.748	87.551
39	Durable goods	73.825	70.670	70.561	69.784	70.620	71.164	72.373
40	Nondurable goods	107.537	108.159	108.506	108.313	107.756	107.873	107.935
41	Other	105.226	105.824	106.281	106.608	108.537	111.141	112.021
42	Imports of services <sup>1</sup>	109.262	109.820	109.803	111.111	112.380	114.876	116.845
43	Transport	106.166	104.235	102.751	104.918	106.728	115.133	121.271
44	Travel (for all purposes including education)	99.467	99.341	98.724	102.416	101.343	100.355	99.637
45	Charges for the use of intellectual property n.e.c.	110.466	111.930	112.162	112.731	113.864	115.540	117.184
46	Other business services <sup>3</sup>	114.834	115.957	116.112	117.121	118.545	119.955	121.292
47	Government goods and services n.e.c.	108.575	112.315	115.021	117.049	118.790	120.323	120.585
48	Other	115.641	122.315	123.876	120.858	122.158	126.079	128.616
	Addenda:							
49	Exports of durable goods	97.427	97.572	97.799	98.047	99.339	101.140	102.212
50	Exports of nondurable goods	83.091	75.139	74.599	77.402	87.474	97.228	101.888

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Exports of agricultural goods <sup>4</sup>	82.724	83.476	82.151	88.368	98.650	107.523	109.091
52	Exports of nonagricultural goods	92.781	88.642	88.703	89.581	94.432	99.519	102.344
53	Imports of durable goods	88.337	88.017	88.285	88.582	90.213	92.046	92.271
54	Imports of nondurable goods	83.689	77.664	77.270	77.733	83.213	88.248	91.509
55	Imports of nonpetroleum goods	92.259	91.916	92.231	92.358	94.056	96.386	97.317

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods and services	2,519.7	2,123.4	2,079.6	2,220.7	2,311.9	2,461.5	2,485.2
2	Exports of goods <sup>1</sup>	1,641.7	1,416.6	1,413.0	1,520.8	1,607.5	1,726.8	1,750.7
3	Foods, feeds, and beverages	131.0	139.3	139.0	155.7	162.7	161.8	148.1
4	Industrial supplies and materials	526.4	450.4	434.9	477.9	539.0	611.3	635.2
5	Durable goods	130.6	123.4	124.1	136.3	151.1	162.9	162.1
6	Nondurable goods	395.8	326.9	310.8	341.6	387.9	448.4	473.1
7	Petroleum and products	194.7	138.3	131.3	134.7	160.6	206.7	215.2
8	Nondurable goods, excluding petroleum and products	201.1	188.6	179.5	207.0	227.3	241.7	257.8
9	Capital goods, except automotive	548.0	460.5	448.0	469.8	489.3	527.2	523.4
10	Civilian aircraft, engines, and parts	126.0	71.9	59.3	66.3	65.3	80.1	81.2
11	Computers, peripherals, and parts	46.9	41.1	41.3	42.5	45.0	46.2	46.8
12	Other	375.1	347.4	347.4	360.9	379.0	401.0	395.5
13	Automotive vehicles, engines, and parts	162.8	127.9	145.8	153.5	149.6	139.4	137.5
14	Consumer goods, except food and automotive	205.0	174.0	179.3	195.1	193.0	211.4	230.4
15	Durable goods	107.2	82.1	85.9	97.6	94.3	100.5	104.0
16	Nondurable goods	97.8	91.8	93.4	97.5	98.8	110.9	126.4
17	Other <sup>2</sup>	68.6	64.5	66.1	68.8	73.9	75.7	76.1
18	Exports of services <sup>1</sup>	878.0	706.8	666.6	699.9	704.4	734.8	734.6
19	Transport	91.0	56.7	48.8	53.2	55.7	59.8	59.9
20	Travel (for all purposes including education)	199.4	72.8	42.1	47.9	53.7	65.3	66.3
21	Charges for the use of intellectual property n.e.c.	115.5	113.8	115.0	121.4	112.7	117.0	109.7
22	Other business services <sup>3</sup>	447.9	440.7	437.7	454.8	458.8	469.4	475.7
23	Government goods and services n.e.c.	21.6	20.9	21.4	21.0	21.8	21.5	21.2
24	Other	2.5	1.9	1.6	1.7	1.7	1.7	1.8
25	Imports of goods and services	3,116.0	2,774.6	2,805.3	3,019.1	3,184.5	3,343.2	3,432.3
26	Imports of goods <sup>1</sup>	2,517.9	2,309.2	2,368.8	2,540.8	2,698.1	2,819.0	2,857.4
27	Foods, feeds, and beverages	151.6	155.4	158.9	160.4	165.1	185.1	190.1
28	Industrial supplies and materials	519.1	424.4	408.9	452.5	541.0	622.4	670.8
29	Durable goods	177.7	173.0	171.6	193.7	226.8	255.1	256.8
30	Nondurable goods	341.4	251.5	237.3	258.7	314.2	367.3	414.0
31	Petroleum and products	207.4	125.2	113.3	125.0	170.1	208.2	230.1
32	Nondurable goods, excluding petroleum and products	134.1	126.3	124.0	133.8	144.1	159.1	183.9
33	Capital goods, except automotive	679.1	648.5	661.1	694.6	735.1	762.2	771.1
34	Civilian aircraft, engines, and parts	62.8	45.0	48.5	40.6	44.0	44.5	42.2
35	Computers, peripherals, and parts	130.8	145.9	153.4	161.3	171.9	158.2	170.6
36	Other	485.5	457.6	459.3	492.7	519.3	559.5	558.4
37	Automotive vehicles, engines, and parts	376.0	311.3	340.6	386.4	362.6	348.9	334.5
38	Consumer goods, except food and automotive	655.5	641.1	670.4	711.1	763.7	761.2	747.9
39	Durable goods	328.1	309.2	332.8	370.5	401.3	408.7	392.5
40	Nondurable goods	327.4	331.9	337.6	340.7	362.4	352.5	355.3
41	Other	136.6	128.4	128.8	135.8	130.6	139.3	143.1
42	Imports of services <sup>1</sup>	598.1	465.4	436.5	478.3	486.4	524.2	574.8
43	Transport	112.8	72.4	64.9	74.9	80.3	98.3	114.0
44	Travel (for all purposes including education)	133.3	35.8	14.7	30.2	31.8	47.5	70.2
45	Charges for the use of intellectual property n.e.c.	41.7	43.0	44.7	47.8	49.9	47.7	51.3
46	Other business services <sup>3</sup>	279.3	284.5	283.8	295.9	293.8	298.3	306.8
47	Government goods and services n.e.c.	24.0	24.6	24.5	24.8	25.0	25.4	25.5
48	Other	7.0	5.1	3.9	4.7	5.7	7.0	7.0
	Addenda:							
49	Exports of durable goods	982.6	825.7	836.3	891.0	920.6	967.3	964.3
50	Exports of nondurable goods	659.1	590.9	576.7	629.8	686.9	759.5	786.3

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Exports of agricultural goods <sup>4</sup>	142.2	151.1	152.3	169.3	176.1	176.6	161.7
52	Exports of nonagricultural goods	1,499.5	1,265.4	1,260.7	1,351.5	1,431.4	1,550.2	1,588.9
53	Imports of durable goods	1,629.3	1,506.2	1,570.5	1,713.0	1,791.1	1,844.5	1,826.5
54	Imports of nondurable goods	888.6	803.0	798.2	827.8	907.0	974.5	1,031.0
55	Imports of nonpetroleum goods	2,310.5	2,184.0	2,255.4	2,415.9	2,527.9	2,610.8	2,627.4

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods and services	2,554.0	2,207.6	2,166.3	2,279.0	2,262.3	2,304.2	2,273.0
2	Exports of goods <sup>1</sup>	1,788.5	1,606.8	1,608.7	1,703.1	1,696.9	1,723.5	1,701.3
3	Foods, feeds, and beverages	156.7	164.5	167.0	173.7	163.1	148.1	133.5
4	Industrial supplies and materials	635.0	616.8	598.8	639.2	628.8	633.7	620.1
5	Durable goods	141.8	132.1	131.5	141.1	148.2	150.4	146.3
6	Nondurable goods	499.0	491.8	472.6	503.5	482.7	485.3	475.8
7	Petroleum and products	302.9	294.7	285.2	283.3	260.4	292.0	267.9
8	Nondurable goods, excluding petroleum and products	219.5	218.7	209.5	234.5	231.4	213.7	221.6
9	Capital goods, except automotive	556.3	466.3	452.9	476.9	495.2	529.5	521.6
10	Civilian aircraft, engines, and parts	105.0	59.1	48.7	54.0	52.6	64.4	64.4
11	Computers, peripherals, and parts <sup>2</sup>	60.1	54.7	54.7	58.3	61.3	61.4	61.1
12	Other	393.3	362.7	362.1	377.2	395.6	415.7	407.8
13	Automotive vehicles, engines, and parts	160.2	126.2	144.2	151.3	146.7	136.4	133.9
14	Consumer goods, except food and automotive	219.4	185.8	191.0	207.9	206.4	223.8	244.2
15	Durable goods	114.3	87.6	91.5	104.1	100.8	106.5	109.3
16	Nondurable goods	105.2	98.3	99.7	104.0	105.8	117.5	135.1
17	Other <sup>3</sup>	72.4	71.1	73.2	74.7	75.4	72.7	71.0
18	Exports of services <sup>1</sup>	769.6	617.2	581.4	603.4	594.1	609.0	599.8
19	Transport	95.2	60.2	51.9	56.4	57.3	60.2	58.9
20	Travel (for all purposes including education)	182.1	66.9	39.0	44.4	49.5	58.5	58.2
21	Charges for the use of intellectual property n.e.c.	104.6	101.7	102.5	107.7	99.0	101.2	93.6
22	Other business services <sup>4</sup>	364.3	356.0	352.9	361.1	354.8	357.1	357.1
23	Government goods and services n.e.c.	19.7	18.6	19.0	18.5	19.0	18.5	18.0
24	Other	2.2	1.6	1.3	1.3	1.4	1.4	1.4
25	Residual	-439.5	-499.8	-491.5	-516.0	-489.9	-492.4	-477.5
26	Imports of goods and services	3,459.2	3,150.3	3,187.5	3,411.8	3,488.4	3,548.7	3,589.6
27	Imports of goods <sup>1</sup>	2,914.6	2,750.2	2,823.3	3,015.4	3,092.7	3,125.5	3,122.8
28	Foods, feeds, and beverages	145.1	149.9	152.5	156.2	156.7	167.0	166.9
29	Industrial supplies and materials	711.6	653.0	635.3	674.7	689.8	701.8	734.5
30	Durable goods	183.1	168.3	164.4	175.6	185.0	186.1	195.9
31	Nondurable goods	523.9	480.2	466.0	493.0	493.0	505.7	527.1
32	Petroleum and products	370.0	324.0	314.4	327.2	325.4	341.5	351.3
33	Nondurable goods, excluding petroleum and products	147.2	142.8	139.3	149.8	150.6	150.2	159.2
34	Capital goods, except automotive	763.7	734.4	747.4	786.4	829.9	856.5	860.6
35	Civilian aircraft, engines, and parts	56.2	40.2	43.2	35.8	38.2	38.5	36.4
36	Computers, peripherals, and parts <sup>2</sup>	147.3	169.3	176.5	187.7	200.4	182.7	193.5
37	Other	561.0	529.5	531.7	569.9	598.7	643.1	639.2
38	Automotive vehicles, engines, and parts	394.8	324.4	354.5	402.0	375.2	359.5	341.3
39	Consumer goods, except food and automotive	743.9	741.1	774.1	826.4	884.2	877.3	854.0
40	Durable goods	444.5	437.5	471.1	530.1	567.5	573.5	541.6
41	Nondurable goods	304.4	306.8	311.2	314.6	336.3	326.8	329.2
42	Other	129.8	121.4	121.2	127.5	120.3	125.3	127.8
43	Imports of services <sup>1</sup>	547.4	423.8	397.7	430.7	433.0	456.6	492.2
44	Transport	106.2	69.5	63.2	71.4	75.2	85.4	94.0
45	Travel (for all purposes including education)	134.0	36.0	15.2	30.1	32.0	48.3	71.9
46	Charges for the use of intellectual property n.e.c.	37.8	38.4	39.8	42.4	43.8	41.3	43.8
47	Other business services <sup>4</sup>	243.2	245.4	244.5	252.6	247.8	248.7	253.0
48	Government goods and services n.e.c.	22.1	21.9	21.3	21.2	21.0	21.1	21.1
49	Other	6.0	4.2	3.0	3.8	4.5	5.4	5.3
50	Residual	26.4	20.8	20.6	14.0	9.7	4.4	18.3
	Addenda:							



## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Exports of durable goods	1,008.5	846.3	855.5	909.2	927.2	956.9	944.0
52	Exports of nondurable goods	793.3	786.4	775.0	815.9	787.5	783.3	773.9
53	Exports of agricultural goods <sup>5</sup>	171.9	181.1	185.6	191.9	178.8	164.5	148.5
54	Exports of nonagricultural goods	1,616.2	1,427.6	1,425.4	1,513.4	1,520.5	1,562.5	1,557.4
55	Imports of durable goods	1,844.4	1,711.2	1,780.0	1,935.1	1,986.7	2,005.2	1,980.7
56	Imports of nondurable goods	1,061.8	1,034.0	1,033.9	1,065.8	1,090.9	1,105.3	1,127.6
57	Imports of nonpetroleum goods	2,504.4	2,376.1	2,446.4	2,616.9	2,688.9	2,709.9	2,701.0

## Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.
3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

## Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Exports of goods, ITAs	1,652.1	1,428.8	1,427.3	1,536.2	1,633.4	1,747.1	1,766.4
2	Less: Gold, ITAs <sup>1</sup>	19.4	24.0	27.5	29.2	39.3	32.0	28.2
3	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	-0.9	-0.3	-0.3
4	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	9.0	11.8	13.1	13.8	12.5	11.4	12.2
5	Equals: Exports of goods, NIPAs	1,641.7	1,416.6	1,413.0	1,520.8	1,607.5	1,726.8	1,750.7
6	Exports of services, ITAs	876.3	705.6	665.7	699.0	725.8	763.5	763.3
7	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	22.4	29.6	29.6
8	Less: Other items <sup>4</sup>	0.8	0.8	0.7	0.8	0.8	0.9	0.9
9	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	2.5	1.9	1.6	1.7	1.7	1.7	1.8
10	Equals: Exports of services, NIPAs	878.0	706.8	666.6	699.9	704.4	734.8	734.6
11	Primary income receipts, ITAs	1,124.9	957.9	961.1	1,008.2	1,051.7	1,056.0	1,127.6
12	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	5.1	-21.5	-21.5
13	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	35.4	35.1	35.0	35.0	35.0	34.9	34.9
14	Equals: Income receipts, NIPAs	1,160.3	992.9	996.1	1,043.2	1,081.6	1,112.4	1,184.1
15	Secondary income receipts, ITAs	159.2	166.3	171.7	164.3	170.1	166.0	166.4
16	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	-0.5	-1.0	-1.0
17	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	5.2	5.1	5.0	5.2	5.3	5.4	5.6
18	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, NIPAs	164.4	171.4	176.7	169.5	175.9	172.4	173.0
19	Imports of goods, ITAs	2,513.6	2,350.8	2,408.8	2,548.7	2,708.9	2,825.5	2,865.7
20	Less: Gold, ITAs <sup>1</sup>	12.0	61.7	57.6	32.2	27.5	26.3	21.2
21	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	0.8	1.2	1.2
22	Plus: Gold, NIPAs <sup>1</sup>	-6.4	-5.6	-6.0	-4.7	-3.4	-4.2	-6.1
23	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	22.7	25.7	23.6	29.0	20.9	25.1	20.2
24	Equals: Imports of goods, NIPAs	2,517.9	2,309.2	2,368.8	2,540.8	2,698.1	2,819.0	2,857.4
25	Imports of services, ITAs	591.1	460.3	432.7	473.6	474.7	513.3	563.9
26	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	-6.0	-4.0	-4.0
27	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	7.0	5.1	3.9	4.7	5.7	7.0	7.0
28	Equals: Imports of services, NIPAs	598.1	465.4	436.5	478.3	486.4	524.2	574.8
29	Primary income payments, ITAs	893.0	769.4	768.0	791.3	850.9	900.6	935.0
30	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	5.5	19.9	19.9
31	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	0.9	1.2	1.2	1.2	1.3	1.3	1.3
32	Equals: Income payments, NIPAs	893.9	770.6	769.2	792.5	846.7	882.0	916.4
33	Secondary income payments, ITAs	286.9	294.2	305.8	294.3	304.2	286.3	318.3
34	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	0.6	-3.5	-3.5
35	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup>	27.4	35.4	36.8	31.1	40.1	34.7	34.1
36	Equals: Current taxes and transfer payments to the rest of the world, NIPAs	314.3	329.6	342.6	325.4	343.7	324.5	355.9
37	Balance on goods and services and primary income, ITAs (1+6+11-19-25-29)	-344.4	-488.2	-555.4	-570.3	-623.6	-672.9	-707.2
38	Less: Gold (2+20+22)	1.0	-43.3	-36.1	-7.6	8.4	1.5	0.9
39	Less: Statistical differences (3+7+12-21-26-30)	0.0	0.0	0.0	0.0	26.3	-9.4	-9.4
40	Less: Other items (8)	0.8	0.8	0.7	0.8	0.8	0.9	0.9
41	Plus: Adjustment for U.S. territories and Puerto Rico (4+9+13-23-27-31)	16.4	16.9	21.1	15.6	21.4	14.7	20.4
42	Equals: Net exports of goods and services and net receipts of income, NIPAs (5+10+14-24-28-32)	-329.8	-428.8	-498.9	-547.8	-637.7	-651.3	-679.4
43	Balance on secondary income, ITAs (15-33)	-127.7	-127.9	-134.1	-130.0	-134.1	-120.3	-151.9
44	Less: Statistical differences <sup>2</sup> (16-34)	0.0	0.0	0.0	0.0	-1.0	2.5	2.5
45	Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> (17-35)	-22.2	-30.4	-31.8	-25.9	-34.7	-29.3	-28.5
46	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, net, NIPAs (18-36)	-150.0	-158.2	-165.9	-155.9	-167.8	-152.1	-182.9
47	Balance on current account, ITAs (37+43)	-472.1	-616.1	-689.5	-700.3	-757.7	-793.3	-859.1
48	Less: Gold (38)	1.0	-43.3	-36.1	-7.6	8.4	1.5	0.9
49	Less: Statistical differences (39+44)	0.0	0.0	0.0	0.0	25.3	-6.9	-6.9
50	Less: Other items (40)	0.8	0.8	0.7	0.8	0.8	0.9	0.9
51	Plus: Adjustment for U.S. territories and Puerto Rico (41+45)	-5.9	-13.5	-10.7	-10.3	13.4	14.1	14.7

Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

## Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
52	Equals: Balance on current account, NIPAs (42+ 46)	-479.8	-587.1	-664.8	-703.7	-805.5	-803.4	-862.2
53	Balance on capital account, ITAs	6.4	5.5	2.2	4.5	11.0	3.5	-12.0
54	Less: Statistical differences <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0
55	Plus: Adjustments for U.S. territories and Puerto Rico <sup>3</sup>	0.4	0.4	0.5	0.4	3.7	0.4	0.4
56	Equals: Capital account transactions (net), NIPAs <sup>5</sup>	6.9	5.9	2.7	4.9	14.6	3.9	-11.6

## Legend / Footnotes:

*ITAs International transactions accounts*

- Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 20) are excluded from the NIPAs; imports of gold in the NIPAs (line 22) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.*
- Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.*
- Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.*
- The ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.*
- Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.*

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Gross saving	4,156.1	4,002.9	3,596.3	4,511.0	4,423.0	4,305.8	4,646.7
2	Net saving	720.5	426.9	5.2	871.6	727.0	518.0	750.8
3	Net private saving	1,917.0	3,460.8	3,587.9	3,059.8	4,827.7	3,001.9	2,801.9
4	Domestic business	679.2	573.3	766.5	714.4	848.0	1,029.6	1,084.0
5	Undistributed corporate profits	566.0	513.6	779.5	767.0	1,007.9	1,279.4	1,282.9
6	Inventory valuation adjustment, corporate	0.0	-18.2	-88.0	-122.9	-249.5	-321.2	-241.1
7	Capital consumption adjustment, corporate	113.2	77.9	74.9	70.4	89.6	71.4	42.2
8	Households and institutions	1,237.8	2,887.5	2,821.3	2,345.5	3,979.7	1,972.4	1,717.9
9	Personal saving	1,237.8	2,887.5	2,821.3	2,345.5	3,979.7	1,972.4	1,717.9
10	Net government saving	-1,196.5	-3,033.9	-3,582.6	-2,188.3	-4,100.6	-2,484.0	-2,051.1
11	Federal	-1,047.5	-3,110.0	-3,516.3	-2,140.1	-4,088.9	-3,312.7	-2,256.7
12	State and local	-149.0	76.1	-66.3	-48.2	-11.8	828.7	205.6
13	Consumption of fixed capital	3,435.6	3,575.9	3,591.0	3,639.4	3,696.0	3,787.9	3,895.8
14	Private	2,848.6	2,969.6	2,981.5	3,023.3	3,071.2	3,150.1	3,244.4
15	Domestic business	2,248.3	2,338.6	2,345.3	2,372.9	2,401.1	2,455.6	2,524.3
16	Households and institutions	600.3	631.0	636.2	650.4	670.1	694.4	720.0
17	Government	586.9	606.4	609.6	616.1	624.7	637.8	651.5
18	Federal	293.3	303.5	305.1	309.2	312.7	317.1	322.6
19	State and local	293.7	302.8	304.5	306.9	312.0	320.7	328.9
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	4,086.4	3,832.3	3,826.3	4,016.0	3,913.3	3,914.2	4,045.5
21	Gross domestic investment	4,566.3	4,419.4	4,491.1	4,719.7	4,718.8	4,717.6	4,907.7
22	Gross private domestic investment	3,826.3	3,637.8	3,708.8	3,923.2	3,928.0	3,925.1	4,099.6
23	Domestic business	2,939.2	2,682.2	2,723.2	2,861.9	2,824.1	2,830.2	2,985.5
24	Households and institutions	887.1	955.6	985.6	1,061.3	1,103.9	1,094.9	1,114.1
25	Gross government investment	740.0	781.5	782.3	796.5	790.8	792.5	808.1
26	Federal	317.5	340.3	345.7	348.2	348.7	355.1	365.9
27	State and local	422.5	441.2	436.6	448.3	442.2	437.3	442.3
28	Capital account transactions (net) <sup>1</sup>	6.9	5.9	2.7	4.9	14.6	3.9	-11.6
29	Private	-11.2	1.6	8.4	-0.6	-181.0	1.2	3.0
30	Domestic business	-12.5	13.4	6.0	-3.4	14.8	-3.3	47.2
31	Households and institutions	1.4	-11.9	2.5	2.9	-195.7	4.5	-44.2
32	Government	18.0	4.4	-5.8	5.5	195.6	2.7	-14.6
33	Federal	75.2	69.7	61.3	70.6	258.9	68.6	59.0
34	State and local	-57.1	-65.3	-67.1	-65.1	-63.3	-65.9	-73.7
35	Net lending or net borrowing (-), NIPAs	-486.7	-593.0	-667.4	-708.7	-820.1	-807.3	-850.6
36	Private	880.9	2,620.4	3,082.1	1,665.6	3,642.3	1,834.1	1,342.5
37	Domestic business	-68.8	45.7	612.6	-266.2	-99.4	266.7	-25.5
38	Households and institutions	949.7	2,574.7	2,469.5	1,931.8	3,741.6	1,567.4	1,368.0
39	Government	-1,367.6	-3,213.4	-3,749.5	-2,374.2	-4,462.4	-2,641.4	-2,193.1
40	Federal	-1,146.9	-3,216.5	-3,618.2	-2,249.7	-4,383.7	-3,419.2	-2,359.0
41	State and local	-220.7	3.1	-131.3	-124.5	-78.7	777.9	165.9
42	Statistical discrepancy	-69.7	-170.6	230.0	-495.0	-509.7	-391.7	-601.2
	Addenda:							
43	Gross private saving	4,765.6	6,430.4	6,569.3	6,083.1	7,898.9	6,152.0	6,046.3
44	Domestic business	2,927.5	2,911.8	3,111.8	3,087.2	3,249.2	3,485.2	3,608.3
45	Households and institutions	1,838.1	3,518.5	3,457.5	2,995.9	4,649.8	2,666.8	2,437.9
46	Gross government saving	-609.5	-2,427.5	-2,973.0	-1,572.2	-3,475.9	-1,846.1	-1,399.6
47	Federal	-754.2	-2,806.5	-3,211.2	-1,830.9	-3,776.1	-2,995.5	-1,934.1
48	State and local	144.6	379.0	238.2	258.7	300.2	1,149.4	534.5
49	Net domestic investment	1,130.7	843.5	900.0	1,080.3	1,022.9	929.7	1,011.9
50	Private	977.6	668.3	727.3	899.9	856.7	775.0	855.2

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
51	Domestic business	690.9	343.6	377.9	489.0	423.0	374.5	461.2
52	Households and institutions	286.8	324.6	349.4	410.8	433.8	400.5	394.0
53	Government	153.0	175.2	172.7	180.4	166.1	154.7	156.7
54	Federal	24.2	36.8	40.6	39.0	35.9	38.0	43.3
55	State and local	128.8	138.4	132.1	141.4	130.2	116.7	113.4
56	Gross saving as a percentage of gross national income	19.1	18.8	17.0	20.3	19.4	18.4	19.3
57	Net saving as a percentage of gross national income	3.3	2.0	0.0	3.9	3.2	2.2	3.1
58	Disaster losses <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	248.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	232.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	136.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	96.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	16.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	16.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

## Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Private fixed investment	3.2	-2.7	27.5	17.7	13.0	3.3	-0.9
2	Nonresidential	4.3	-5.3	18.7	12.5	12.9	9.2	1.7
3	Structures	2.0	-12.5	-15.3	-8.2	5.4	-3.0	-4.1
4	Commercial and health care	1.5	-1.4	-16.8	-11.5	0.8	-3.5	-0.1
5	Manufacturing	5.6	-13.4	-3.1	-17.5	18.4	12.7	-9.2
6	Power and communication	7.4	-4.7	-12.2	-19.4	-6.4	-12.3	-9.4
7	Mining exploration, shafts, and wells <sup>1</sup>	-1.6	-37.5	-18.9	85.9	81.5	29.3	8.3
8	Other structures <sup>2</sup>	-0.5	-13.8	-20.6	-18.3	-15.7	-20.8	-11.6
9	Equipment	3.3	-8.3	55.9	26.4	14.1	12.1	-2.3
10	Information processing equipment	3.7	6.8	40.2	16.0	26.0	-7.8	-1.4
11	Computers and peripheral equipment	3.2	10.2	26.8	18.3	45.1	-35.8	12.2
12	Other <sup>3</sup>	4.0	5.4	46.7	14.9	18.0	8.5	-6.7
13	Industrial equipment	2.2	-4.9	22.1	19.3	7.2	32.9	6.6
14	Transportation equipment	2.8	-35.2	157.3	87.2	7.6	52.1	-16.3
15	Other equipment <sup>4</sup>	4.3	-1.6	64.7	14.2	7.6	3.3	-0.6
16	Intellectual property products	7.2	2.8	8.1	10.2	15.6	12.5	9.1
17	Software <sup>5</sup>	7.0	7.4	9.5	10.4	26.4	14.1	9.3
18	Research and development <sup>6</sup>	8.3	0.9	10.2	10.9	9.7	11.2	7.2
19	Entertainment, literary, and artistic originals	2.2	-6.9	-10.5	5.3	0.0	12.2	21.0
20	Residential	-0.9	6.8	59.9	34.4	13.3	-11.7	-7.7
21	Structures	-0.9	6.8	60.4	35.5	12.7	-11.9	-7.5
22	Permanent site	-4.4	5.9	25.1	69.6	28.9	3.3	-5.6
23	Single family	-6.3	6.3	20.1	85.3	30.3	1.5	-6.4
24	Multifamily	4.3	4.2	47.8	16.3	22.7	12.6	-1.8
25	Other structures <sup>7</sup>	1.9	7.5	93.3	14.8	1.2	-23.0	-9.2
26	Equipment	0.8	6.6	32.0	-20.8	59.6	3.9	-17.2
	Addenda:							
27	Private fixed investment in structures	0.4	-2.0	23.8	17.3	10.0	-8.9	-6.3
28	Private fixed investment in new structures	0.3	-3.4	4.0	16.3	14.9	-4.2	-7.5
29	Nonresidential structures <sup>8</sup>	1.9	-12.7	-15.4	-7.8	5.5	-3.0	-4.1
30	Residential structures <sup>9</sup>	-1.3	6.0	23.5	38.3	21.9	-5.0	-9.8
31	Private fixed investment in information processing equipment and software	5.4	7.1	23.3	13.1	26.2	2.9	4.1

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Percent change at annual rate: Private fixed investment	3.2	-2.7	27.5	17.7	13.0	3.3	-0.9
2	Percentage points at annual rates: Nonresidential	3.37	-4.18	15.33	9.69	9.56	6.56	1.21
3	Structures	0.37	-2.25	-2.61	-1.14	0.84	-0.43	-0.59
4	Commercial and health care	0.08	-0.07	-1.03	-0.62	0.06	-0.17	0.00
5	Manufacturing	0.11	-0.28	-0.06	-0.33	0.30	0.21	-0.17
6	Power and communication	0.25	-0.17	-0.46	-0.69	-0.20	-0.39	-0.28
7	Mining exploration, shafts, and wells <sup>1</sup>	-0.06	-1.23	-0.34	1.07	1.12	0.51	0.17
8	Other structures <sup>2</sup>	-0.02	-0.49	-0.73	-0.57	-0.45	-0.59	-0.30
9	Equipment	1.09	-2.71	15.40	7.82	4.36	3.58	-0.73
10	Information processing equipment	0.40	0.71	4.24	1.85	2.82	-0.93	-0.15
11	Computers and peripheral equipment	0.10	0.32	0.94	0.65	1.44	-1.58	0.39
12	Other <sup>3</sup>	0.29	0.39	3.31	1.20	1.38	0.65	-0.54
13	Industrial equipment	0.15	-0.33	1.47	1.25	0.48	1.92	0.45
14	Transportation equipment	0.24	-2.98	5.81	3.68	0.49	2.35	-0.98
15	Other equipment <sup>4</sup>	0.30	-0.11	3.87	1.04	0.58	0.23	-0.04
16	Intellectual property products	1.92	0.78	2.54	3.01	4.35	3.41	2.52
17	Software <sup>5</sup>	0.78	0.83	1.24	1.28	2.95	1.61	1.09
18	Research and development <sup>6</sup>	1.08	0.12	1.56	1.60	1.40	1.54	1.01
19	Entertainment, literary, and artistic originals	0.05	-0.17	-0.26	0.12	0.00	0.25	0.43
20	Residential	-0.20	1.49	12.18	8.03	3.47	-3.28	-2.09
21	Structures	-0.21	1.47	12.05	8.12	3.27	-3.30	-2.01
22	Permanent site	-0.44	0.55	2.44	5.99	3.03	0.39	-0.69
23	Single family	-0.51	0.47	1.60	5.67	2.60	0.15	-0.66
24	Multifamily	0.08	0.08	0.84	0.32	0.43	0.24	-0.04
25	Other structures <sup>7</sup>	0.23	0.92	9.61	2.13	0.24	-3.69	-1.32
26	Equipment	0.00	0.02	0.12	-0.09	0.20	0.02	-0.08
27	Addenda: Private fixed investment in structures	0.16	-0.78	9.44	6.98	4.11	-3.72	-2.60
28	Private fixed investment in new structures	0.09	-1.18	1.70	5.57	4.95	-1.45	-2.64
29	Nonresidential structures <sup>8</sup>	0.33	-2.20	-2.53	-1.04	0.83	-0.41	-0.56
30	Residential structures <sup>9</sup>	-0.23	1.02	4.23	6.61	4.12	-1.05	-2.09
31	Private fixed investment in information processing equipment and software	1.18	1.54	5.49	3.13	5.76	0.68	0.93

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.



## Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Private fixed investment	134.140	130.538	130.111	135.526	139.738	140.870	140.560
2	Nonresidential	133.204	126.081	124.941	128.682	132.657	135.616	136.172
3	Structures	117.839	103.075	97.200	95.139	96.393	95.657	94.657
4	Commercial and health care	162.383	160.177	155.546	150.863	151.170	149.847	149.818
5	Manufacturing	135.185	117.025	115.516	110.102	114.856	118.336	115.501
6	Power and communication	112.282	106.956	103.174	97.752	96.148	93.041	90.778
7	Mining exploration, shafts, and wells <sup>1</sup>	79.127	49.432	37.852	44.200	51.305	54.704	55.811
8	Other structures <sup>2</sup>	138.988	119.820	114.916	109.265	104.691	98.773	95.769
9	Equipment	128.006	117.349	118.633	125.797	130.009	133.788	132.999
10	Information processing equipment	147.802	157.897	164.801	171.018	181.176	177.543	176.934
11	Computers and peripheral equipment <sup>3</sup>	123.270	135.885	141.591	147.681	162.083	145.095	149.315
12	Other <sup>4</sup>	159.430	167.980	175.459	181.661	189.318	193.236	189.892
13	Industrial equipment	113.895	108.306	108.202	113.078	115.050	123.534	125.510
14	Transportation equipment	137.025	88.856	82.892	96.954	98.743	109.660	104.881
15	Other equipment <sup>5</sup>	108.172	106.432	109.779	113.480	115.585	116.517	116.343
16	Intellectual property products	152.960	157.291	156.740	160.600	166.532	171.514	175.282
17	Software <sup>6</sup>	171.944	184.619	185.060	189.683	201.107	207.864	212.531
18	Research and development <sup>7</sup>	145.108	146.374	145.825	149.638	153.154	157.276	160.022
19	Entertainment, literary, and artistic originals	121.800	113.446	109.746	111.175	111.170	114.423	120.020
20	Residential	140.445	150.001	152.256	163.935	169.119	163.936	160.683
21	Structures	140.296	149.845	151.998	164.006	168.967	163.680	160.503
22	Permanent site	164.858	174.525	169.570	193.518	206.205	207.908	204.912
23	Single family	156.644	166.446	159.437	186.026	198.751	199.503	196.226
24	Multifamily	214.015	223.103	229.831	238.667	251.175	258.715	257.557
25	Other structures <sup>8</sup>	126.055	135.555	141.921	146.913	147.366	138.037	134.759
26	Equipment	150.408	160.365	169.282	159.705	179.505	181.221	172.862
	Addenda:							
27	Private fixed investment in structures	128.395	125.860	124.020	129.059	132.177	129.131	127.031
28	Private fixed investment in new structures	131.503	126.972	122.939	127.664	132.176	130.765	128.231
29	Nonresidential structures <sup>9</sup>	117.445	102.551	96.604	94.657	95.922	95.200	94.220
30	Residential structures <sup>10</sup>	151.739	160.828	159.297	172.760	181.521	179.205	174.660
31	Private fixed investment in information processing equipment and software	159.287	170.615	174.390	179.828	190.586	191.946	193.870

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

### Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

## Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Private fixed investment	109.684	111.052	111.316	111.850	112.864	114.105	116.042
2	Nonresidential	104.137	104.813	104.895	105.005	105.203	105.429	106.549
3	Structures	119.058	120.852	120.919	121.071	122.237	124.882	128.200
4	Commercial and health care	120.589	123.128	123.194	123.291	124.220	127.889	131.387
5	Manufacturing	123.139	126.798	127.653	127.378	127.930	128.880	132.879
6	Power and communication	115.294	119.030	119.236	120.164	121.726	124.279	127.828
7	Mining exploration, shafts, and wells <sup>1</sup>	105.183	100.077	98.900	97.936	98.776	101.056	102.941
8	Other structures <sup>2</sup>	128.804	132.861	133.315	133.720	135.558	137.716	141.329
9	Equipment	97.816	97.388	97.309	96.780	97.318	96.536	97.626
10	Information processing equipment	80.452	79.137	79.161	78.961	78.653	78.532	78.716
11	Computers and peripheral equipment	93.317	91.032	91.327	90.847	91.095	91.498	92.658
12	Other <sup>3</sup>	75.691	74.727	74.653	74.557	74.039	73.727	73.569
13	Industrial equipment	104.706	105.645	105.659	106.105	107.318	109.132	111.240
14	Transportation equipment	108.574	107.686	107.001	103.872	105.870	97.791	98.326
15	Other equipment <sup>4</sup>	108.671	109.211	109.257	109.210	109.762	111.270	113.723
16	Intellectual property products	103.172	104.574	104.853	105.688	105.069	105.464	105.712
17	Software <sup>5</sup>	91.428	90.267	90.087	90.294	88.503	88.639	88.504
18	Research and development <sup>6</sup>	113.097	117.191	118.122	119.678	120.070	120.608	121.075
19	Entertainment, literary, and artistic originals	108.401	109.835	109.212	109.756	111.058	112.328	113.874
20	Residential	134.145	138.541	139.594	141.817	146.010	151.291	156.609
21	Structures	135.425	139.880	140.915	143.121	147.423	152.794	158.167
22	Permanent site	137.143	141.615	142.687	144.148	147.735	152.300	157.662
23	Single family	135.383	140.802	141.995	143.758	148.234	153.779	160.251
24	Multifamily	144.070	144.408	144.470	144.591	144.046	144.081	144.394
25	Other structures <sup>7</sup>	134.149	138.592	139.598	142.346	147.212	153.265	158.647
26	Equipment	82.821	84.899	86.533	89.391	89.245	91.021	94.177
	Addenda:							
27	Private fixed investment in structures	127.378	130.582	131.159	132.502	135.520	139.750	144.239
28	Private fixed investment in new structures	124.278	127.025	127.593	128.487	131.210	135.327	139.440
29	Nonresidential structures <sup>8</sup>	118.919	120.650	120.734	120.869	121.983	124.684	127.963
30	Residential structures <sup>9</sup>	130.592	134.412	135.471	137.029	141.072	146.370	151.220
31	Private fixed investment in information processing equipment and software	85.493	84.258	84.186	84.181	83.168	83.171	83.198

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Private fixed investment	3,752.6	3,697.4	3,693.8	3,865.9	4,022.2	4,099.4	4,159.8
2	Nonresidential	2,938.7	2,799.6	2,776.6	2,862.7	2,956.7	3,029.2	3,073.9
3	Structures	672.6	597.2	563.5	552.3	565.0	572.8	581.9
4	Commercial and health care	203.2	204.7	198.9	193.0	194.9	198.9	204.3
5	Manufacturing	77.9	69.4	69.0	65.6	68.7	71.3	71.8
6	Power and communication	132.5	130.3	126.0	120.3	119.9	118.5	118.9
7	Mining exploration, shafts, and wells <sup>1</sup>	127.3	75.6	56.8	65.7	76.9	83.9	87.2
8	Other structures <sup>2</sup>	131.8	117.2	112.8	107.6	104.5	100.2	99.7
9	Equipment	1,231.3	1,123.9	1,135.5	1,197.5	1,244.5	1,270.4	1,277.2
10	Information processing equipment	393.9	413.9	432.2	447.3	472.1	461.9	461.4
11	Computers and peripheral equipment	119.1	128.1	133.9	138.9	152.8	137.4	143.2
12	Other <sup>3</sup>	274.8	285.8	298.3	308.5	319.2	324.5	318.2
13	Industrial equipment	251.9	241.7	241.5	253.4	260.8	284.7	294.9
14	Transportation equipment	320.3	206.0	191.2	217.1	225.4	231.2	222.3
15	Other equipment <sup>4</sup>	265.3	262.3	270.7	279.7	286.3	292.6	298.6
16	Intellectual property products	1,034.8	1,078.5	1,077.6	1,112.9	1,147.2	1,186.0	1,214.9
17	Software <sup>5</sup>	427.7	453.4	453.6	466.0	484.2	501.3	511.7
18	Research and development <sup>6</sup>	514.4	537.7	539.9	561.3	576.3	594.5	607.2
19	Entertainment, literary, and artistic originals	92.7	87.4	84.1	85.6	86.7	90.2	95.9
20	Residential	813.9	897.8	917.2	1,003.2	1,065.5	1,070.2	1,085.9
21	Structures	800.8	883.4	901.8	988.2	1,048.7	1,052.9	1,068.7
22	Permanent site	349.4	381.9	373.6	430.7	470.4	488.9	498.8
23	Single family	280.0	309.4	298.9	353.0	388.9	405.0	415.1
24	Multifamily	69.4	72.5	74.7	77.7	81.4	83.9	83.7
25	Other structures <sup>7</sup>	451.4	501.5	528.2	557.4	578.3	563.9	569.9
26	Equipment	13.1	14.3	15.4	15.0	16.9	17.4	17.1
	Addenda:							
27	Private fixed investment in structures	1,473.4	1,480.7	1,465.3	1,540.5	1,613.6	1,625.7	1,650.6
28	Private fixed investment in new structures	1,283.3	1,266.5	1,231.8	1,288.2	1,361.9	1,389.7	1,404.2
29	Nonresidential structures <sup>8</sup>	651.1	576.8	543.8	533.5	545.6	553.5	562.2
30	Residential structures <sup>9</sup>	632.2	689.6	688.0	754.7	816.4	836.2	842.0
31	Private fixed investment in information processing equipment and software	821.6	867.3	885.7	913.3	956.3	963.1	973.1

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Private fixed investment	3,421.3	3,329.4	3,318.5	3,456.6	3,564.1	3,593.0	3,585.0
2	Nonresidential	2,822.0	2,671.1	2,646.9	2,726.2	2,810.4	2,873.1	2,884.8
3	Structures	565.0	494.2	466.0	456.1	462.1	458.6	453.8
4	Commercial and health care	168.5	166.2	161.4	156.6	156.9	155.5	155.5
5	Manufacturing	63.2	54.7	54.0	51.5	53.7	55.4	54.0
6	Power and communication	114.9	109.5	105.6	100.1	98.4	95.2	92.9
7	Mining exploration, shafts, and wells <sup>1</sup>	121.0	75.6	57.9	67.6	78.5	83.6	85.3
8	Other structures <sup>2</sup>	102.3	88.2	84.6	80.4	77.1	72.7	70.5
9	Equipment	1,258.8	1,154.0	1,166.6	1,237.1	1,278.5	1,315.7	1,307.9
10	Information processing equipment	489.6	523.0	545.9	566.5	600.1	588.1	586.1
11	Computers and peripheral equipment <sup>3</sup>	127.6	140.7	146.6	152.9	167.8	150.2	154.6
12	Other <sup>4</sup>	363.0	382.5	399.5	413.7	431.1	440.0	432.4
13	Industrial equipment	240.6	228.8	228.5	238.8	243.0	260.9	265.1
14	Transportation equipment	295.0	191.3	178.5	208.7	212.6	236.1	225.8
15	Other equipment <sup>5</sup>	244.1	240.2	247.7	256.1	260.8	262.9	262.5
16	Intellectual property products	1,002.9	1,031.3	1,027.7	1,053.0	1,091.9	1,124.6	1,149.3
17	Software <sup>6</sup>	467.8	502.3	503.5	516.1	547.1	565.5	578.2
18	Research and development <sup>7</sup>	454.8	458.8	457.1	469.0	480.1	493.0	501.6
19	Entertainment, literary, and artistic originals	85.5	79.6	77.0	78.0	78.0	80.3	84.2
20	Residential	606.7	648.0	657.8	708.2	730.6	708.2	694.2
21	Structures	591.3	631.6	640.6	691.3	712.2	689.9	676.5
22	Permanent site	254.7	269.7	262.0	299.0	318.6	321.3	316.6
23	Single family	206.8	219.7	210.5	245.6	262.4	263.4	259.0
24	Multifamily	48.2	50.2	51.7	53.7	56.5	58.2	58.0
25	Other structures <sup>8</sup>	336.5	361.9	378.9	392.2	393.4	368.5	359.7
26	Equipment	15.8	16.9	17.8	16.8	18.9	19.1	18.2
27	Residual	-34.4	-37.6	-42.3	-41.1	-52.2	-67.7	-72.6
	Addenda:							
28	Private fixed investment in structures	1,156.7	1,133.9	1,117.3	1,162.7	1,190.8	1,163.4	1,144.4
29	Private fixed investment in new structures	1,032.6	997.0	965.3	1,002.5	1,037.9	1,026.8	1,006.9
30	Nonresidential structures <sup>9</sup>	547.5	478.1	450.4	441.3	447.2	443.8	439.3
31	Residential structures <sup>10</sup>	484.1	513.1	508.2	551.1	579.1	571.7	557.2
32	Private fixed investment in information processing equipment and software	961.0	1,029.3	1,052.1	1,084.9	1,149.8	1,158.0	1,169.6

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
2	Farm	-15.3	-6.0	-3.6	-2.2	-3.3	-4.6	-5.1
3	Mining, utilities, and construction	13.8	-3.7	-3.4	-1.1	-2.8	1.8	-4.6
4	Manufacturing	41.9	-7.1	-39.4	4.5	-43.2	-60.3	-47.6
5	Durable goods industries	26.7	-5.6	-23.5	-2.2	-30.6	-47.6	-52.7
6	Nondurable goods industries	15.2	-1.5	-15.9	6.8	-12.7	-12.6	5.1
7	Wholesale trade	20.8	-17.1	-1.4	19.0	0.0	-24.3	28.6
8	Durable goods industries	12.3	-25.8	-10.6	-2.2	22.1	6.4	17.6
9	Nondurable goods industries	8.5	8.7	9.2	21.2	-22.1	-30.7	11.1
10	Retail trade	10.8	-19.4	63.9	39.3	-38.0	-93.9	-51.4
11	Motor vehicle and parts dealers	6.5	-22.1	35.4	8.8	-60.6	-104.0	-54.0
12	Food and beverage stores	0.4	1.3	5.1	-1.6	4.8	-3.5	0.4
13	General merchandise stores	-1.9	2.9	19.0	15.9	-1.8	6.7	9.5
14	Other retail stores	5.7	-1.4	4.3	16.2	19.5	6.8	-7.3
15	Other industries	1.7	-6.2	-1.1	-2.3	-6.8	7.1	20.0
	Addenda:							
16	Change in private inventories	73.6	-59.6	15.0	57.3	-94.2	-174.3	-60.2
17	Durable goods industries	48.3	-53.4	13.5	22.3	-60.2	-145.4	-98.9
18	Nondurable goods industries	25.3	-6.2	1.5	34.9	-34.0	-28.9	38.7
19	Nonfarm industries	88.9	-53.6	18.6	59.4	-90.9	-169.7	-55.1
20	Nonfarm change in book value <sup>1</sup>	82.8	-34.6	108.2	190.8	195.0	174.2	219.6
21	Nonfarm inventory valuation adjustment <sup>2</sup>	6.1	-19.0	-89.6	-131.4	-285.9	-343.9	-274.7
22	Wholesale trade	20.8	-17.1	-1.4	19.0	0.0	-24.3	28.6
23	Merchant wholesale trade	11.6	-16.4	2.3	14.5	9.7	0.4	25.7
24	Durable goods industries	9.2	-21.7	-5.6	2.1	21.8	18.7	23.4
25	Nondurable goods industries	2.4	5.3	7.9	12.3	-12.1	-18.3	2.3
26	Nonmerchant wholesale trade	9.2	-0.7	-3.7	4.6	-9.7	-24.7	3.0

## Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
2	Farm	-17.2	-7.7	-2.1	-3.9	-15.7	-22.7	-24.3
3	Mining, utilities, and construction	14.0	-4.2	-3.5	-0.9	-2.6	1.5	-4.0
4	Manufacturing	46.9	-9.7	-48.4	7.3	-35.4	-47.9	-40.3
5	Durable goods industries	26.3	-5.7	-23.8	-2.4	-27.7	-41.9	-43.3
6	Nondurable goods industries	20.7	-3.9	-25.5	10.8	-6.4	-3.8	6.3
7	Wholesale trade	21.4	-14.2	0.7	20.9	2.5	-21.4	26.8
8	Durable goods industries	12.1	-25.5	-10.5	-2.2	21.7	5.3	16.1
9	Nondurable goods industries	9.2	11.8	11.3	23.3	-19.5	-26.6	10.8
10	Retail trade	10.7	-18.5	61.8	36.8	-33.2	-85.7	-45.6
11	Motor vehicle and parts dealers	6.5	-22.5	35.1	8.6	-58.4	-95.7	-47.8
12	Food and beverage stores	0.4	1.1	4.6	-1.4	4.4	-3.0	0.4
13	General merchandise stores	-1.8	2.7	17.7	14.7	-1.7	6.0	8.4
14	Other retail stores	5.8	-0.9	5.1	14.9	20.0	6.2	-6.3
15	Other industries	-1.6	10.1	9.3	23.1	-5.3	6.4	18.6
16	Residual	0.7	2.4	7.5	4.3	2.9	-0.2	-1.7
	Addenda:							
17	Change in private inventories	75.1	-42.3	25.3	88.8	-88.3	-168.5	-66.8
18	Durable goods industries	47.9	-52.7	11.2	20.5	-55.1	-130.8	-85.1
19	Nondurable goods industries	26.4	12.7	12.8	68.7	-31.8	-32.9	23.7
20	Nonfarm industries	89.0	-35.3	26.4	90.2	-74.4	-147.7	-46.5
21	Wholesale trade	21.4	-14.2	0.7	20.9	2.5	-21.4	26.8
22	Merchant wholesale trade	11.8	-13.3	4.0	15.8	12.1	2.1	23.8
23	Durable goods industries	9.1	-21.3	-5.4	2.1	21.3	16.6	21.3
24	Nondurable goods industries	2.7	8.1	9.3	13.5	-9.1	-14.0	2.7
25	Nonmerchant wholesale trade	9.8	-0.8	-3.7	5.2	-10.3	-25.0	3.0

## Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Private inventories <sup>1</sup>	2,831.2	2,910.8	3,040.9	3,165.4	3,227.5
2	Farm	140.9	144.2	152.3	153.2	150.4
3	Mining, utilities, and construction	98.7	101.6	113.4	116.8	126.8
4	Manufacturing	860.7	898.2	963.2	1,028.6	1,059.2
5	Durable goods industries	510.9	528.5	556.8	589.6	604.1
6	Nondurable goods industries	349.8	369.7	406.5	439.0	455.1
7	Wholesale trade	830.5	850.2	894.1	930.3	949.1
8	Durable goods industries	460.0	463.6	483.6	505.5	518.1
9	Nondurable goods industries	370.5	386.6	410.6	424.7	431.0
10	Retail trade	697.0	711.3	707.8	716.6	711.1
11	Motor vehicle and parts dealers	235.9	238.4	227.7	221.3	206.0
12	Food and beverage stores	64.3	63.9	65.1	66.3	68.4
13	General merchandise stores	93.2	97.7	98.5	102.2	106.6
14	Other retail stores	303.7	311.3	316.5	326.8	330.2
15	Other industries	203.3	205.4	210.1	219.9	231.0
	Addenda:					
16	Private inventories	2,831.2	2,910.8	3,040.9	3,165.4	3,227.5
17	Durable goods industries	1,313.5	1,343.6	1,383.5	1,439.5	1,451.9
18	Nondurable goods industries	1,517.6	1,567.2	1,657.4	1,725.9	1,775.7
19	Nonfarm industries	2,690.2	2,766.6	2,888.6	3,012.2	3,077.2
20	Wholesale trade	830.5	850.2	894.1	930.3	949.1
21	Merchant wholesale trade	681.2	696.9	733.7	769.9	784.3
22	Durable goods industries	380.0	384.2	402.1	424.0	437.0
23	Nondurable goods industries	301.1	312.7	331.7	345.9	347.4
24	Nonmerchant wholesale trade	149.4	153.3	160.4	160.3	164.8
25	Final sales of domestic business <sup>2</sup>	1,202.6	1,221.8	1,270.7	1,329.2	1,347.8
26	Final sales of goods and structures of domestic business <sup>2</sup>	690.8	700.8	738.8	768.8	771.3
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.35	2.38	2.39	2.38	2.39
28	Nonfarm inventories to final sales	2.24	2.26	2.27	2.27	2.28
29	Nonfarm inventories to final sales of goods and structures	3.89	3.95	3.91	3.92	3.99

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).



## Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Private inventories <sup>1</sup>	2,843.0	2,865.2	2,843.1	2,801.0	2,784.3
2	Farm	178.9	177.9	174.0	168.3	162.2
3	Mining, utilities, and construction	109.9	109.7	109.1	109.4	108.4
4	Manufacturing	876.3	878.1	869.3	857.3	847.2
5	Durable goods industries	481.8	481.2	474.3	463.8	452.9
6	Nondurable goods industries	397.4	400.1	398.5	397.5	399.1
7	Wholesale trade	825.7	830.9	831.6	826.2	832.9
8	Durable goods industries	445.8	445.2	450.6	452.0	456.0
9	Nondurable goods industries	380.7	386.5	381.6	375.0	377.6
10	Retail trade	653.8	663.0	654.7	633.3	621.9
11	Motor vehicle and parts dealers	229.3	231.5	216.9	193.0	181.0
12	Food and beverage stores	58.2	57.9	59.0	58.2	58.3
13	General merchandise stores	86.6	90.3	89.9	91.4	93.5
14	Other retail stores	280.1	283.9	288.8	290.4	288.8
15	Other industries	190.0	195.8	194.5	196.1	200.7
16	Residual	4.2	5.3	6.0	6.0	5.6
	Addenda:					
17	Private inventories	2,843.0	2,865.2	2,843.1	2,801.0	2,784.3
18	Durable goods industries	1,252.3	1,257.4	1,243.7	1,211.0	1,189.7
19	Nondurable goods industries	1,589.7	1,606.8	1,598.9	1,590.7	1,596.6
20	Nonfarm industries	2,656.0	2,678.5	2,659.9	2,623.0	2,611.4
21	Wholesale trade	825.7	830.9	831.6	826.2	832.9
22	Merchant wholesale trade	668.2	672.1	675.1	675.7	681.6
23	Durable goods industries	367.8	368.3	373.7	377.8	383.1
24	Nondurable goods industries	300.8	304.1	301.9	298.4	299.0
25	Nonmerchant wholesale trade	158.9	160.3	157.7	151.4	152.2
26	Final sales of domestic business <sup>2</sup>	1,081.5	1,094.0	1,125.0	1,156.2	1,154.6
27	Final sales of goods and structures of domestic business <sup>2</sup>	652.8	659.2	685.6	699.6	688.0
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.63	2.62	2.53	2.42	2.41
29	Nonfarm inventories to final sales	2.46	2.45	2.36	2.27	2.26
30	Nonfarm inventories to final sales of goods and structures	4.07	4.06	3.88	3.75	3.80

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar inventory series are calculated to ensure that the chained (2012) dollar change in inventories for 2012 equals the current-dollar change in inventories for 2012 and that the average of the 2011 and 2012 end-of-year chain-weighted and fixed-weighted inventories are equal.

## Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Private inventories <sup>1</sup>	99.584	101.592	106.955	113.008	115.919
2	Farm	78.785	81.070	87.554	91.016	92.684
3	Mining, utilities, and construction	89.764	92.569	103.942	106.696	116.922
4	Manufacturing	98.221	102.292	110.813	119.984	125.025
5	Durable goods industries	106.037	109.830	117.400	127.134	133.374
6	Nondurable goods industries	88.038	92.425	102.014	110.435	114.039
7	Wholesale trade	100.582	102.314	107.523	112.595	113.950
8	Durable goods industries	103.192	104.120	107.305	111.852	113.617
9	Nondurable goods industries	97.332	100.031	107.589	113.277	114.136
10	Retail trade	106.614	107.283	108.106	113.163	114.347
11	Motor vehicle and parts dealers	102.867	102.981	104.979	114.680	113.800
12	Food and beverage stores	110.343	110.490	110.331	113.883	117.251
13	General merchandise stores	107.556	108.132	109.519	111.855	113.937
14	Other retail stores	108.399	109.660	109.587	112.521	114.312
15	Other industries	107.001	104.885	108.010	112.160	115.060
	Addenda:					
16	Private inventories	99.584	101.592	106.955	113.008	115.919
17	Durable goods industries	104.891	106.853	111.246	118.873	122.039
18	Nondurable goods industries	95.468	97.533	103.656	108.497	111.213
19	Nonfarm industries	101.291	103.287	108.596	114.838	117.838
20	Wholesale trade	100.582	102.314	107.523	112.595	113.950
21	Merchant wholesale trade	101.944	103.683	108.682	113.951	115.073
22	Durable goods industries	103.324	104.302	107.608	112.226	114.055
23	Nondurable goods industries	100.115	102.805	109.868	115.942	116.162
24	Nonmerchant wholesale trade	93.963	95.661	101.723	105.898	108.291

## Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	National income without capital consumption adjustment	17,809.2	17,294.6	17,132.0	18,175.3	18,643.9	19,157.3	19,795.6
2	Domestic industries	17,542.8	17,072.3	16,905.2	17,924.7	18,409.0	18,926.9	19,528.0
3	Private industries	15,507.9	15,008.0	14,845.9	15,855.4	16,328.4	16,822.0	17,373.5
4	Agriculture, forestry, fishing, and hunting	119.7	123.7	122.6	145.5	160.0	189.2	195.8
5	Mining	157.2	47.4	29.1	58.1	116.7	155.5	191.4
6	Utilities	183.9	191.3	192.1	203.1	204.2	199.1	207.3
7	Construction	940.5	908.3	898.8	967.5	996.2	999.5	1,041.5
8	Manufacturing	1,713.5	1,618.3	1,599.0	1,708.7	1,787.7	1,842.8	1,930.3
9	Durable goods	1,018.6	973.5	967.9	1,038.0	1,085.1	1,091.0	1,114.5
10	Nondurable goods	694.9	644.8	631.1	670.8	702.6	751.8	815.8
11	Wholesale trade	1,008.7	969.6	944.6	1,006.7	1,014.1	1,064.3	1,103.3
12	Retail trade	1,176.5	1,205.7	1,218.4	1,287.0	1,373.1	1,437.2	1,415.8
13	Transportation and warehousing	573.6	499.7	489.0	543.8	533.6	571.4	623.5
14	Information	666.3	675.7	672.4	761.3	771.8	802.7	816.3
15	Finance, insurance, real estate, rental, and leasing	3,104.4	3,215.6	3,218.5	3,325.8	3,361.0	3,407.2	3,464.9
16	Professional and business services <sup>1</sup>	2,696.8	2,683.1	2,635.9	2,829.9	2,913.7	2,972.9	3,079.8
17	Educational services, health care, and social assistance	1,832.5	1,800.7	1,811.2	1,907.0	1,961.7	1,975.3	2,032.3
18	Arts, entertainment, recreation, accommodation, and food services	817.1	586.6	539.6	613.7	624.6	685.5	730.3
19	Other services, except government	517.5	482.5	474.7	497.2	509.9	519.5	541.0
20	Government	2,034.8	2,064.3	2,059.3	2,069.3	2,080.7	2,104.9	2,154.5
21	Rest of the world	266.4	222.3	226.8	250.6	234.8	230.4	267.7

## Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Corporate profits with inventory valuation and capital consumption adjustments	2,367.8	2,243.8	2,435.4	2,427.5	2,551.4	2,819.2	2,916.1
2	Domestic industries	1,854.4	1,789.0	1,981.0	1,950.5	2,085.0	2,359.0	2,404.8
3	Financial <sup>1</sup>	506.9	467.0	466.7	483.7	485.0	537.8	551.9
4	Nonfinancial	1,347.5	1,322.0	1,514.3	1,466.8	1,600.0	1,821.3	1,852.9
5	Rest of the world	513.4	454.7	454.5	477.0	466.4	460.2	511.3
6	Receipts from the rest of the world	864.7	765.9	783.3	831.1	865.3	892.7	957.9
7	Less: Payments to the rest of the world	351.3	311.2	328.8	354.1	398.9	432.5	446.6
8	Corporate profits with inventory valuation adjustment	2,254.6	2,165.9	2,360.5	2,357.2	2,461.8	2,747.7	2,873.9
9	Domestic industries	1,741.2	1,711.2	1,906.0	1,880.1	1,995.4	2,287.6	2,362.6
10	Financial	533.2	502.5	502.4	521.0	519.9	576.9	597.5
11	Federal Reserve banks	64.1	92.9	106.1	94.4	83.9	114.4	128.7
12	Other financial <sup>2</sup>	469.0	409.6	396.4	426.6	436.0	462.5	468.8
13	Nonfinancial	1,208.0	1,208.7	1,403.6	1,359.1	1,475.6	1,710.7	1,765.1
14	Utilities	7.7	10.4	10.4	19.6	20.9	11.9	20.4
15	Manufacturing	355.7	328.8	362.3	365.3	401.9	450.5	500.4
16	Durable goods	183.4	188.5	222.3	218.0	234.7	248.1	240.0
17	Fabricated metal products	21.9	22.7	27.2	27.7	26.6	25.3	13.4
18	Machinery	25.8	27.9	36.4	32.3	32.5	33.1	20.2
19	Computer and electronic products	61.9	67.0	63.0	77.0	93.1	97.8	111.7
20	Electrical equipment, appliances, and components	4.3	6.6	10.4	7.2	7.1	4.0	5.3
21	Motor vehicles, bodies and trailers, and parts	4.5	5.6	8.9	-1.1	-3.0	-10.7	-14.3
22	Other durable goods <sup>3</sup>	65.0	58.9	76.4	74.8	78.4	98.6	103.7
23	Nondurable goods	172.3	140.4	140.0	147.3	167.2	202.3	260.4
24	Food and beverage and tobacco products	55.2	74.8	78.7	78.7	79.3	75.1	101.3
25	Petroleum and coal products	16.7	-37.9	-55.6	-51.7	-21.0	2.7	11.2
26	Chemical products	68.0	74.6	78.6	79.6	72.9	90.7	107.7
27	Other nondurable goods <sup>4</sup>	32.4	29.0	38.3	40.7	36.0	33.8	40.1
28	Wholesale trade	117.8	123.7	125.4	136.2	112.6	137.6	155.4
29	Retail trade	159.1	218.5	250.2	242.9	280.2	307.6	270.2
30	Transportation and warehousing	37.6	19.2	22.7	24.8	34.5	64.4	47.4
31	Information	127.8	134.9	143.4	157.7	161.0	175.5	176.8
32	Other nonfinancial <sup>5</sup>	402.3	373.1	489.2	412.5	464.4	563.3	594.5
33	Rest of the world	513.4	454.7	454.5	477.0	466.4	460.2	511.3

## Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
	Current dollars:							
1	Gross domestic product	65,056	63,285	63,985	64,923	66,579	68,660	69,991
2	Gross national product	65,867	63,959	64,672	65,681	67,288	69,356	70,798
3	Personal income	56,082	59,450	59,865	59,072	66,062	62,407	62,737
4	Disposable personal income	49,370	52,800	53,261	52,241	58,775	54,761	54,823
5	Personal consumption expenditures	43,919	42,549	43,266	43,733	45,332	47,347	48,159
6	Goods	13,633	14,096	14,733	14,713	15,845	16,696	16,591
7	Durable goods	4,606	4,896	5,307	5,318	5,915	6,317	6,018
8	Nondurable goods	9,027	9,200	9,426	9,395	9,931	10,379	10,573
9	Services	30,286	28,453	28,534	29,020	29,487	30,651	31,567
	Chained (2012) dollars:							
10	Gross domestic product	57,933	55,685	56,182	56,732	57,568	58,478	58,759
11	Gross national product	58,662	56,284	56,793	57,397	58,192	59,081	59,448
12	Disposable personal income	44,913	47,471	47,772	46,682	52,027	47,721	47,156
13	Personal consumption expenditures	39,955	38,255	38,808	39,079	40,128	41,260	41,424
14	Goods	14,376	14,970	15,616	15,583	16,545	17,049	16,646
15	Durable goods	5,326	5,707	6,146	6,156	6,808	6,993	6,511
16	Nondurable goods	9,095	9,330	9,565	9,525	9,877	10,197	10,238
17	Services	25,702	23,651	23,656	23,932	24,149	24,801	25,274
18	Population (midperiod, thousands)	328,527	330,152	330,368	330,815	331,011	331,209	331,507

## Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Motor vehicle output	0.2	-12.7	1,236.8	-12.8	1.1	-14.1	-38.4
2	Auto output	-17.3	-25.6	2,193.2	-84.6	8.8	136.6	-8.2
3	Truck output	2.4	-11.4	1,168.1	1.4	0.6	-21.4	-41.1
4	Final sales of domestic product	1.6	-8.3	52.7	-0.6	81.4	27.9	-48.4
5	Personal consumption expenditures	-1.6	3.6	100.6	3.2	60.8	15.5	-53.8
6	New motor vehicles	-0.6	1.8	126.2	16.8	58.1	24.7	-66.3
7	Autos	-11.7	-17.8	225.4	8.0	0.8	51.6	-36.7
8	Light trucks (including utility vehicles)	2.6	6.6	111.8	18.6	71.0	20.7	-70.1
9	Net purchases of used autos and used light trucks	-3.4	6.9	63.6	-16.9	65.7	1.6	-27.8
10	Used autos	-18.4	-19.0	20.8	-5.2	40.6	-2.1	-26.6
11	Used light trucks (including utility vehicles)	4.8	17.9	78.5	-19.8	73.3	2.6	-28.1
12	Private fixed investment	6.6	-36.8	142.6	77.1	5.4	42.9	-21.6
13	New motor vehicles	4.9	-23.0	425.4	41.6	4.2	-5.8	-48.4
14	Autos	-6.3	-31.5	492.0	35.8	8.5	17.4	-62.8
15	Trucks	7.8	-21.2	413.7	42.8	3.4	-9.9	-45.0
16	Light trucks (including utility vehicles)	8.4	-18.7	515.1	40.7	-7.6	-10.5	-46.1
17	Other	5.5	-30.5	138.9	53.1	69.2	-7.0	-40.6
18	Net purchases of used autos and used light trucks	1.5	5.4	1,299.2	13.7	3.0	-37.8	-66.9
19	Used autos	-8.8	-8.5	1,385.0	7.0	4.8	-2.0	-74.4
20	Used light trucks (including utility vehicles)	7.8	12.7	1,265.5	16.5	2.3	-49.0	-63.0
21	Gross government investment	9.3	-7.4	73.5	31.6	-40.8	-25.3	-56.5
22	Autos	6.7	-18.4	-67.7	-28.0	-23.2	-71.0	33.7
23	Trucks	9.6	-6.3	103.6	37.9	-42.0	-18.8	-60.9
24	Net exports	---	---	---	---	---	---	---
25	Exports	9.8	-20.9	5,472.5	7.1	9.6	-17.6	-10.7
26	Autos	14.1	-20.3	6,489.7	15.7	-1.7	-15.3	-19.4
27	Trucks	4.5	-21.7	4,382.8	-3.8	27.4	-20.5	2.3
28	Imports	3.9	-20.7	2,070.9	77.6	-35.3	-19.2	-37.2
29	Autos	2.1	-19.4	1,941.1	104.1	-37.8	-33.0	-39.3
30	Trucks	6.5	-22.5	2,269.2	45.1	-31.5	4.8	-34.4
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	1.5	-10.8	108.8	17.5	41.9	19.2	-48.7
43	Private fixed investment in new autos and new light trucks	4.8	-21.5	510.7	39.8	-4.7	-5.6	-49.9
44	Domestic output of new autos <sup>2</sup>	-1.4	-19.8	9,549.2	-18.0	-50.2	-3.3	-42.7
45	Sales of imported new autos <sup>3</sup>	-7.4	-26.8	195.0	33.0	63.5	20.4	-30.8

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Motor vehicle output	130.382	113.771	135.372	130.811	131.160	126.259	111.871
2	Auto output	39.179	29.145	40.764	25.556	26.100	32.369	31.684
3	Truck output	175.065	155.130	181.638	182.281	182.538	171.873	150.562
4	Final sales of domestic product	133.947	122.766	129.285	129.085	149.804	159.319	135.044
5	Personal consumption expenditures	134.708	139.540	151.591	152.783	172.045	178.339	147.031
6	New motor vehicles	117.471	119.588	129.646	134.790	151.150	159.728	121.693
7	Autos	60.162	49.458	53.709	54.758	54.871	60.885	54.310
8	Light trucks (including utility vehicles)	154.122	164.333	178.094	185.846	212.520	222.757	164.741
9	Net purchases of used autos and used light trucks	180.557	193.035	210.339	200.839	227.863	228.746	210.859
10	Used autos	119.251	96.542	98.290	96.982	105.604	105.058	97.254
11	Used light trucks (including utility vehicles)	231.685	273.178	303.408	287.083	329.370	331.459	305.190
12	Private fixed investment	146.511	92.627	87.812	101.305	102.642	112.214	105.603
13	New motor vehicles	157.416	121.144	126.719	138.241	139.671	137.591	116.595
14	Autos	75.750	51.899	54.076	58.378	59.577	62.017	48.447
15	Trucks	208.309	164.224	171.911	187.920	189.499	184.647	158.980
16	Light trucks (including utility vehicles)	233.253	189.540	200.604	218.483	214.199	208.313	178.495
17	Other	144.770	100.606	100.062	111.303	126.942	124.657	109.444
18	Net purchases of used autos and used light trucks	186.450	196.606	229.238	236.694	238.460	211.736	160.602
19	Used autos	132.297	121.057	139.416	141.799	143.476	142.766	101.562
20	Used light trucks (including utility vehicles)	236.827	266.823	312.714	324.880	326.730	276.138	215.334
21	Gross government investment	151.500	140.288	142.549	152.688	133.959	124.558	101.181
22	Autos	131.603	107.432	98.035	90.303	84.549	62.039	66.712
23	Trucks	153.937	144.279	147.798	160.155	139.794	132.689	104.917
24	Net exports	---	---	---	---	---	---	---
25	Exports	102.246	80.907	95.119	96.758	98.993	94.328	91.701
26	Autos	116.498	92.880	110.060	114.138	113.637	109.001	103.277
27	Trucks	86.788	67.991	79.088	78.316	83.196	78.570	79.014
28	Imports	135.250	107.209	116.304	134.257	120.398	114.141	101.613
29	Autos	133.207	107.323	114.257	136.565	121.301	109.748	96.882
30	Trucks	138.337	107.144	119.384	131.038	119.199	120.591	108.534
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	138.941	123.873	130.057	135.404	147.781	154.406	130.700
43	Private fixed investment in new autos and new light trucks	159.913	125.483	132.413	143.975	142.234	140.204	117.977
44	Domestic output of new autos <sup>2</sup>	70.282	56.351	70.406	66.990	56.268	55.791	48.547
45	Sales of imported new autos <sup>3</sup>	77.162	56.453	58.202	62.500	70.676	74.034	67.526

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Motor vehicle output	103.259	104.136	106.085	105.979	106.292	112.876	118.399
2	Auto output	94.925	96.171	104.422	100.189	102.874	125.567	134.223
3	Truck output	106.072	106.926	108.254	108.516	108.661	114.013	119.332
4	Final sales of domestic product	103.416	104.122	105.840	105.419	105.886	111.766	117.198
5	Personal consumption expenditures	97.262	99.081	101.240	102.024	101.879	111.341	117.318
6	New motor vehicles	102.668	103.364	103.633	104.447	104.191	106.471	111.682
7	Autos	99.037	99.924	100.463	100.850	100.552	102.362	107.405
8	Light trucks (including utility vehicles)	104.586	105.246	105.378	106.277	106.027	108.415	113.715
9	Net purchases of used autos and used light trucks	86.750	90.284	95.169	95.905	95.947	117.278	124.365
10	Used autos	84.711	88.419	96.076	92.644	94.800	118.969	123.274
11	Used light trucks (including utility vehicles)	88.138	91.639	95.763	97.685	97.130	117.878	125.789
12	Private fixed investment	107.717	106.160	105.267	101.074	103.536	92.744	93.096
13	New motor vehicles	103.592	104.309	104.554	105.292	105.099	107.266	111.852
14	Autos	99.034	99.908	100.440	100.830	100.534	102.256	107.279
15	Trucks	105.911	106.602	106.792	107.610	107.435	109.725	114.280
16	Light trucks (including utility vehicles)	104.574	105.246	105.458	106.368	106.115	108.542	113.795
17	Other	111.356	112.129	112.242	112.590	112.778	114.478	116.088
18	Net purchases of used autos and used light trucks	94.123	97.988	99.804	105.400	102.486	119.187	129.374
19	Used autos	93.748	97.519	99.431	104.878	102.085	115.258	122.000
20	Used light trucks (including utility vehicles)	94.396	98.309	100.089	105.755	102.786	121.081	132.865
21	Gross government investment	110.823	111.049	111.067	111.857	112.598	115.557	117.279
22	Autos	107.434	105.631	105.975	114.565	122.076	162.179	152.154
23	Trucks	111.231	111.660	111.583	111.752	111.991	112.387	114.932
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.334	105.349	105.354	105.606	105.935	106.169	106.343
26	Autos	98.888	98.747	98.595	98.897	99.230	99.472	99.563
27	Trucks	114.269	114.525	114.719	114.881	115.200	115.420	115.718
28	Imports	96.739	97.694	97.737	97.774	98.205	98.493	98.850
29	Autos	97.180	98.283	98.392	98.362	98.751	98.930	98.930
30	Trucks	96.017	96.762	96.848	96.994	97.489	97.926	98.742
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	101.065	101.918	103.364	103.012	103.481	108.400	113.012
43	Private fixed investment in new autos and new light trucks	102.213	102.920	103.192	103.990	103.732	105.986	111.130
44	Domestic output of new autos <sup>2</sup>	99.189	99.321	99.105	99.175	99.654	98.656	99.934
45	Sales of imported new autos <sup>3</sup>	99.038	99.901	100.441	100.835	100.525	102.324	107.418

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.



## Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Motor vehicle output	585.8	516.1	623.5	601.4	604.5	618.1	574.5
2	Auto output	55.6	41.9	62.7	37.6	39.5	59.8	62.5
3	Truck output	530.2	474.2	560.9	563.7	565.0	558.4	512.0
4	Final sales of domestic product	566.1	522.4	558.7	555.6	647.6	727.0	646.2
5	Personal consumption expenditures	436.7	460.8	510.2	518.1	582.5	659.9	573.3
6	New motor vehicles	285.8	292.9	318.1	333.3	372.8	402.6	321.8
7	Autos	56.4	46.8	51.0	52.2	52.2	58.9	55.2
8	Light trucks (including utility vehicles)	229.4	246.1	267.1	281.1	320.7	343.7	266.6
9	Net purchases of used autos and used light trucks	150.9	167.9	192.1	184.7	209.7	257.3	251.5
10	Used autos	44.9	37.9	41.9	39.9	44.4	55.5	53.2
11	Used light trucks (including utility vehicles)	106.0	130.0	150.2	144.9	165.3	201.9	198.3
12	Private fixed investment	249.6	155.5	146.4	162.2	168.4	164.9	155.8
13	New motor vehicles	366.9	284.3	297.9	327.3	330.0	331.8	293.2
14	Autos	66.7	46.1	48.3	52.3	53.2	56.4	46.2
15	Trucks	300.2	238.2	249.6	274.9	276.8	275.5	247.0
16	Light trucks (including utility vehicles)	238.4	195.0	206.6	226.9	221.9	220.8	198.3
17	Other	61.8	43.2	43.0	48.0	54.9	54.7	48.7
18	Net purchases of used autos and used light trucks	-117.4	-128.8	-151.5	-165.0	-161.6	-166.9	-137.4
19	Used autos	-40.0	-38.1	-44.4	-47.6	-46.8	-52.6	-39.6
20	Used light trucks (including utility vehicles)	-77.3	-90.7	-107.1	-117.5	-114.8	-114.3	-97.8
21	Gross government investment	23.4	21.7	22.0	23.8	21.0	20.0	16.5
22	Autos	2.2	1.8	1.6	1.6	1.6	1.6	1.6
23	Trucks	21.2	19.9	20.4	22.1	19.4	18.5	14.9
24	Net exports	-143.5	-115.6	-119.9	-148.5	-124.3	-117.9	-99.4
25	Exports	79.2	62.7	73.7	75.2	77.1	73.7	71.7
26	Autos	45.1	35.9	42.5	44.2	44.1	42.4	40.2
27	Trucks	34.1	26.8	31.2	31.0	33.0	31.2	31.5
28	Imports	222.8	178.3	193.6	223.6	201.4	191.5	171.1
29	Autos	129.6	105.6	112.6	134.5	120.0	108.7	96.0
30	Trucks	93.1	72.7	81.1	89.1	81.5	82.8	75.1
31	Change in private inventories	19.7	-6.3	64.8	45.8	-43.1	-108.9	-71.7
32	Autos	10.1	17.2	34.3	29.5	10.7	6.3	1.7
33	New	-5.7	-2.1	8.4	1.8	-14.4	-21.3	-14.6
34	Domestic	-4.2	-1.8	7.0	-0.9	-10.0	-15.7	-9.7
35	Foreign	-1.5	-0.3	1.4	2.6	-4.4	-5.6	-4.9
36	Used	15.8	19.4	25.9	27.8	25.1	27.6	16.3
37	Trucks	9.7	-23.5	30.5	16.2	-53.8	-115.2	-73.4
38	New	0.2	-23.2	28.7	1.0	-51.8	-87.0	-31.0
39	Domestic	0.7	-23.2	29.1	-1.5	-42.5	-71.4	-20.8
40	Foreign	-0.5	-0.1	-0.4	2.5	-9.3	-15.6	-10.2
41	Used <sup>1</sup>	9.4	-0.2	1.8	15.3	-2.0	-28.2	-42.4
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	709.6	638.0	678.7	704.1	771.9	844.9	745.6
43	Private fixed investment in new autos and new light trucks	305.1	241.1	254.9	279.2	275.2	277.1	244.5
44	Domestic output of new autos <sup>2</sup>	79.9	64.1	80.0	76.2	64.3	63.1	55.7
45	Sales of imported new autos <sup>3</sup>	80.3	59.3	61.4	66.2	74.6	79.6	76.2

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Motor vehicle output	567.3	495.1	589.0	569.2	570.7	549.4	486.8
2	Auto output	58.6	43.6	61.0	38.2	39.1	48.4	47.4
3	Truck output	499.8	442.9	518.6	520.4	521.2	490.7	429.9
4	Final sales of domestic product	547.4	501.7	528.4	527.5	612.2	651.1	551.9
5	Personal consumption expenditures	449.0	465.1	505.3	509.2	573.4	594.4	490.1
6	New motor vehicles	278.4	283.4	307.2	319.4	358.2	378.5	288.4
7	Autos	56.9	46.8	50.8	51.8	51.9	57.6	51.4
8	Light trucks (including utility vehicles)	219.3	233.9	253.4	264.5	302.4	317.0	234.4
9	Net purchases of used autos and used light trucks	174.0	186.0	202.6	193.5	219.5	220.4	203.1
10	Used autos	53.0	42.9	43.7	43.1	46.9	46.7	43.2
11	Used light trucks (including utility vehicles)	120.3	141.9	157.6	149.1	171.0	172.1	158.5
12	Private fixed investment	231.7	146.5	138.9	160.2	162.3	177.4	167.0
13	New motor vehicles	354.2	272.6	285.1	311.0	314.3	309.6	262.3
14	Autos	67.4	46.2	48.1	51.9	53.0	55.2	43.1
15	Trucks	283.4	223.4	233.9	255.7	257.8	251.2	216.3
16	Light trucks (including utility vehicles)	228.0	185.2	196.1	213.5	209.3	203.6	174.4
17	Other	55.5	38.6	38.4	42.7	48.7	47.8	42.0
18	Net purchases of used autos and used light trucks	-124.7	-131.5	-153.3	-158.3	-159.5	-141.6	-107.4
19	Used autos	-42.7	-39.1	-45.0	-45.8	-46.3	-46.1	-32.8
20	Used light trucks (including utility vehicles)	-81.9	-92.3	-108.1	-112.3	-113.0	-95.5	-74.5
21	Gross government investment	21.1	19.5	19.9	21.3	18.7	17.4	14.1
22	Autos	2.0	1.7	1.5	1.4	1.3	1.0	1.0
23	Trucks	19.0	17.9	18.3	19.8	17.3	16.4	13.0
24	Net exports	-155.0	-123.0	-128.0	-157.4	-132.2	-124.9	-105.5
25	Exports	75.2	59.5	70.0	71.2	72.8	69.4	67.5
26	Autos	45.6	36.4	43.1	44.7	44.5	42.7	40.4
27	Trucks	29.9	23.4	27.2	27.0	28.6	27.1	27.2
28	Imports	230.3	182.5	198.0	228.6	205.0	194.3	173.0
29	Autos	133.4	107.5	114.4	136.8	121.5	109.9	97.0
30	Trucks	97.0	75.1	83.7	91.9	83.6	84.5	76.1
31	Change in private inventories	20.0	-7.3	63.7	43.1	-40.1	-90.6	-52.8
32	Autos	10.3	16.8	33.6	27.9	10.7	6.9	3.8
33	New	-5.6	-2.1	8.2	1.7	-13.8	-20.3	-13.8
34	Domestic	-4.0	-1.7	6.7	-0.8	-9.4	-14.6	-8.9
35	Foreign	-1.6	-0.3	1.4	2.7	-4.4	-5.6	-4.9
36	Used	17.0	19.8	26.3	27.0	24.9	25.2	15.1
37	Trucks	9.8	-23.4	30.1	15.2	-50.8	-100.2	-58.6
38	New	0.6	-21.6	26.8	0.5	-47.8	-78.9	-28.2
39	Domestic	1.0	-21.2	26.8	-1.7	-38.8	-63.9	-18.8
40	Foreign	-0.5	-0.1	-0.4	2.5	-9.4	-15.6	-10.2
41	Used <sup>1</sup>	10.1	-0.9	1.4	14.8	-1.8	-23.7	-32.6
42	Residual	3.3	-1.2	0.0	2.1	-1.2	-3.4	-1.2
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	702.2	626.0	657.3	684.3	746.8	780.3	660.5
44	Private fixed investment in new autos and new light trucks	298.5	234.2	247.2	268.8	265.5	261.7	220.2
45	Domestic output of new autos <sup>2</sup>	80.5	64.6	80.7	76.7	64.5	63.9	55.6
46	Sales of imported new autos <sup>3</sup>	81.1	59.3	61.2	65.7	74.3	77.8	71.0

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2019	2020	2020		2021		
				Q3	Q4	Q1	Q2	Q3
1	Consumption of fixed capital	3,435.6	3,575.9	3,591.0	3,639.4	3,696.0	3,787.9	3,895.8
2	Private	2,848.6	2,969.6	2,981.5	3,023.3	3,071.2	3,150.1	3,244.4
3	Domestic business	2,248.3	2,338.6	2,345.3	2,372.9	2,401.1	2,455.6	2,524.3
4	Corporate business	1,880.2	1,957.0	1,962.2	1,984.3	2,005.3	2,048.5	2,103.9
5	Financial	235.3	249.4	250.6	254.7	256.9	264.8	274.8
6	Nonfinancial	1,644.8	1,707.6	1,711.6	1,729.6	1,748.4	1,783.7	1,829.1
7	Noncorporate business	368.1	381.6	383.0	388.5	395.8	407.1	420.4
8	Sole proprietorships and partnerships	305.9	316.6	317.6	321.7	327.0	335.8	346.5
9	Farm	34.0	34.4	34.4	34.6	35.0	35.7	36.8
10	Nonfarm	271.9	282.2	283.2	287.0	291.9	300.2	309.7
11	Other private business	62.2	65.0	65.5	66.9	68.8	71.3	73.9
12	Rental income of persons	53.8	56.1	56.5	57.9	59.7	61.9	64.3
13	Nonfarm tenant-occupied housing	48.9	51.0	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	0.4	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	0.3	---	---	---	---	---
16	Nonfarm nonresidential properties	4.2	4.4	---	---	---	---	---
17	Proprietors' income	8.4	8.9	8.9	9.0	9.1	9.3	9.6
18	Households and institutions	600.3	631.0	636.2	650.4	670.1	694.4	720.0
19	Owner-occupied housing	429.7	451.8	455.9	467.8	485.4	505.8	527.1
20	Nonprofit institutions serving households	170.7	179.2	180.3	182.7	184.7	188.6	192.9
21	Government	586.9	606.4	609.6	616.1	624.7	637.8	651.5
22	General government	506.7	523.5	526.4	532.1	539.8	550.5	561.9
23	Federal	284.0	293.9	295.4	299.5	302.9	307.2	312.5
24	State and local	222.7	229.6	231.0	232.7	236.8	243.3	249.4
25	Government enterprises	80.3	82.8	83.2	84.0	85.0	87.3	89.6
26	Federal	9.3	9.6	9.6	9.7	9.8	9.9	10.1
27	State and local	70.9	73.2	73.5	74.2	75.2	77.4	79.5
28	Addendum: Nonfarm business	2,278.6	2,370.7	2,377.8	2,405.9	2,434.5	2,490.4	2,559.7

## Table 8.1.3. Real Gross Domestic Product, Quantity Indexes, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	114.689	118.290	113.974	119.164	120.122
2	Personal consumption expenditures	115.550	120.997	116.829	123.529	123.893
3	Goods	139.990	152.901	139.660	153.209	149.622
4	Durable goods	175.691	193.860	178.567	199.926	185.555
5	Nondurable goods	124.894	135.629	123.286	133.621	134.472
6	Services	105.478	108.029	107.362	111.366	113.283
7	Gross private domestic investment	136.009	134.747	127.019	132.697	143.515
8	Fixed investment	132.959	138.782	130.509	143.735	143.834
9	Nonresidential	125.441	133.180	126.996	136.069	136.817
10	Structures	100.758	97.586	90.707	96.562	97.778
11	Equipment	118.726	129.992	123.066	134.533	133.385
12	Intellectual property products	155.213	167.240	162.708	171.200	174.130
13	Residential	163.900	162.865	146.871	175.019	172.921
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	96.646	106.076	100.337	103.703	101.441
17	Goods	103.910	113.696	109.849	112.954	109.790
18	Services	83.847	92.618	83.584	87.445	86.839
19	Imports	116.908	126.010	119.659	127.951	131.970
20	Goods	125.482	134.371	127.455	135.906	138.981
21	Services	83.245	92.945	88.789	96.373	103.922
22	Government consumption expenditures and gross investment	107.285	108.760	106.140	109.095	108.490
23	Federal	104.839	106.624	105.627	106.864	105.343
24	National defense	100.007	99.161	97.365	97.719	98.904
25	Nondefense	113.095	119.210	119.528	122.227	116.238
26	State and local	109.024	110.292	106.592	110.683	110.679

## Table 8.1.4. Price Indexes for Gross Domestic Product, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	113.936	114.447	115.920	117.939	119.400
2	Personal consumption expenditures	111.618	111.711	112.965	114.994	116.505
3	Goods	94.577	94.103	95.733	98.638	100.250
4	Durable goods	86.599	86.029	87.003	91.232	93.302
5	Nondurable goods	98.775	98.370	100.413	102.389	103.680
6	Services	120.663	121.140	122.117	123.533	124.946
7	Gross private domestic investment	110.395	110.388	112.155	112.817	114.329
8	Fixed investment	111.287	111.218	113.092	114.379	116.011
9	Nonresidential	104.844	104.204	105.523	105.812	106.488
10	Structures	120.914	121.058	122.209	124.930	128.203
11	Equipment	97.188	96.830	97.393	96.477	97.466
12	Intellectual property products	104.860	103.560	105.793	106.471	105.699
13	Residential	139.608	141.779	145.972	151.302	156.676
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	96.138	97.616	102.500	107.165	109.688
17	Goods	88.028	89.544	95.164	100.666	103.367
18	Services	114.686	116.020	118.615	120.625	122.527
19	Imports	88.136	88.592	91.216	94.289	95.782
20	Goods	84.046	84.359	87.141	90.280	91.712
21	Services	109.682	111.132	112.461	114.854	116.658
22	Government consumption expenditures and gross investment	114.403	116.360	117.254	119.929	120.499
23	Federal	112.131	112.741	114.259	115.382	116.652
24	National defense	110.050	110.730	112.425	113.486	114.649
25	Nondefense	115.379	115.889	117.159	118.371	119.798
26	State and local	115.877	118.736	119.205	122.934	123.036

## Table 8.1.5. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	5,302.3	5,490.1	5,367.8	5,711.8	5,822.8
2	Personal consumption expenditures	3,561.5	3,732.5	3,644.3	3,922.5	3,985.8
3	Goods	1,204.0	1,308.4	1,215.8	1,374.2	1,364.0
4	Durable goods	434.9	476.6	444.0	521.3	494.8
5	Nondurable goods	769.1	831.8	771.8	853.0	869.2
6	Services	2,357.5	2,424.0	2,428.5	2,548.3	2,621.8
7	Gross private domestic investment	977.1	964.6	933.6	983.1	1,070.7
8	Fixed investment	943.4	984.1	941.1	1,048.2	1,063.9
9	Nonresidential	696.7	735.1	709.9	762.7	771.8
10	Structures	146.0	141.6	132.9	144.6	150.3
11	Equipment	283.8	309.5	294.8	319.2	319.7
12	Intellectual property products	266.9	284.0	282.2	298.9	301.8
13	Residential	246.8	249.0	231.2	285.5	292.1
14	Change in private inventories	33.7	-19.5	-7.5	-65.1	6.8
15	Net exports of goods and services	-198.5	-199.1	-185.8	-219.5	-258.6
16	Exports	514.2	573.0	569.1	614.9	615.7
17	Goods	348.9	388.2	398.6	433.6	432.8
18	Services	165.3	184.8	170.5	181.4	182.9
19	Imports	712.7	772.1	754.9	834.4	874.2
20	Goods	604.1	649.3	636.1	702.8	730.1
21	Services	108.6	122.8	118.8	131.6	144.2
22	Government consumption expenditures and gross investment	962.3	992.2	975.7	1,025.7	1,024.9
23	Federal	378.2	386.7	388.3	396.7	395.3
24	National defense	224.0	223.5	222.8	225.7	230.8
25	Nondefense	154.2	163.3	165.5	171.0	164.6
26	State and local	584.0	605.4	587.4	629.0	629.5

## Table 8.1.6. Real Gross Domestic Product, Chained Dollars, Not Seasonally Adjusted

[Billions of chained (2012) dollars at quarterly rates]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	4,660.4	4,806.7	4,631.3	4,842.2	4,881.1
2	Personal consumption expenditures	3,191.3	3,341.8	3,226.6	3,411.7	3,421.7
3	Goods	1,273.1	1,390.5	1,270.1	1,393.3	1,360.7
4	Durable goods	502.6	554.5	510.8	571.9	530.8
5	Nondurable goods	778.6	845.5	768.5	833.0	838.3
6	Services	1,953.9	2,001.1	1,988.8	2,063.0	2,098.5
7	Gross private domestic investment	891.5	883.2	832.5	869.8	940.7
8	Fixed investment	847.8	884.9	832.2	916.5	917.1
9	Nonresidential	664.4	705.4	672.6	720.7	724.6
10	Structures	120.8	117.0	108.7	115.7	117.2
11	Equipment	291.9	319.6	302.6	330.8	327.9
12	Intellectual property products	254.4	274.1	266.7	280.6	285.4
13	Residential	177.0	175.9	158.6	189.0	186.8
14	Change in private inventories	39.4	-15.3	-8.6	-68.4	5.4
15	Net exports of goods and services	-273.6	-284.3	-272.1	-310.9	-351.3
16	Exports	535.8	588.1	556.3	575.0	562.4
17	Goods	397.3	434.8	420.1	431.9	419.8
18	Services	144.2	159.3	143.8	150.4	149.4
19	Imports	809.4	872.4	828.4	885.8	913.7
20	Goods	719.4	770.4	730.7	779.2	796.8
21	Services	99.1	110.6	105.7	114.7	123.7
22	Government consumption expenditures and gross investment	841.2	852.8	832.3	855.4	850.7
23	Federal	337.3	343.1	339.9	343.8	338.9
24	National defense	203.6	201.8	198.2	198.9	201.3
25	Nondefense	133.7	140.9	141.3	144.5	137.4
26	State and local	504.1	510.0	492.8	511.8	511.7
27	Residual	-22.6	-31.6	-24.6	-17.0	-8.3

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 8.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago, Not Seasonally Adjusted

[Percent]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic product	-2.8	-1.9	0.3	12.6	4.7
2	Personal consumption expenditures	-3.0	-2.1	2.0	16.3	7.2
3	Goods	8.0	7.3	13.3	20.4	6.9
4	Durable goods	14.1	13.0	29.2	32.5	5.6
5	Nondurable goods	4.8	4.3	5.8	14.1	7.7
6	Services	-7.8	-6.6	-2.9	14.3	7.4
7	Gross private domestic investment	-3.3	2.9	0.6	21.9	5.5
8	Fixed investment	-3.6	1.0	3.7	15.4	8.2
9	Nonresidential	-7.2	-3.1	1.1	13.4	9.1
10	Structures	-19.7	-19.7	-18.7	-5.7	-3.0
11	Equipment	-7.3	0.6	8.5	25.5	12.3
12	Intellectual property products	1.7	3.4	5.5	12.3	12.2
13	Residential	8.2	15.8	13.5	21.6	5.5
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-15.9	-10.0	-7.3	18.9	5.0
17	Goods	-10.2	-4.2	-3.6	27.4	5.7
18	Services	-26.1	-20.3	-14.7	3.7	3.6
19	Imports	-9.1	0.9	4.8	30.6	12.9
20	Goods	-3.9	5.5	8.9	32.2	10.8
21	Services	-30.6	-18.0	-12.6	23.1	24.8
22	Government consumption expenditures and gross investment	1.3	1.8	2.1	0.5	1.1
23	Federal	3.3	4.4	6.7	0.6	0.5
24	National defense	2.4	2.4	1.0	-0.2	-1.1
25	Nondefense	4.5	7.3	15.3	1.8	2.8
26	State and local	0.1	0.2	-0.7	0.5	1.5



## Table 8.2. Gross Domestic Income by Type of Income, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Gross domestic income	5,133.4	5,631.1	5,692.0	5,766.6	5,881.6
2	Compensation of employees, paid	2,744.5	3,140.2	3,123.7	3,080.5	3,076.5
3	Wages and salaries	2,221.0	2,585.8	2,563.7	2,522.2	2,515.1
4	To persons	2,217.2	2,581.8	2,560.6	2,518.6	2,510.7
5	To the rest of the world	3.8	3.9	3.1	3.6	4.4
6	Supplements to wages and salaries	523.5	554.4	559.9	558.3	561.4
7	Taxes on production and imports	387.4	390.7	394.1	408.2	415.8
8	Less: Subsidies	305.3	154.8	101.6	176.4	138.8
9	Net operating surplus	1,409.0	1,345.2	1,351.8	1,507.3	1,554.1
10	Private enterprises	1,413.4	1,349.9	1,356.5	1,511.1	1,555.6
11	Net interest and miscellaneous payments, domestic industries	211.9	217.4	230.4	230.0	228.4
12	Business current transfer payments (net)	41.4	41.6	41.5	41.5	40.6
13	Proprietors' income with inventory valuation and capital consumption adjustments	440.3	446.4	416.9	463.8	466.2
14	Rental income of persons with capital consumption adjustment	178.6	177.5	179.2	179.1	182.2
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	541.2	467.0	488.5	596.8	638.1
16	Taxes on corporate income	76.4	80.1	94.0	98.6	103.0
17	Profits after tax with inventory valuation and capital consumption adjustments	464.8	386.9	394.4	498.2	535.2
18	Net dividends	282.4	267.0	271.2	301.5	289.4
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	182.4	119.9	123.3	196.7	245.8
20	Current surplus of government enterprises	-4.5	-4.6	-4.7	-3.8	-1.5
21	Consumption of fixed capital	897.8	909.9	924.0	947.0	974.0
22	Private	745.4	755.8	767.8	787.5	811.1
23	Government	152.4	154.0	156.2	159.5	162.9
	Addendum:					
24	Statistical discrepancy	169.0	-141.0	-324.3	-54.7	-58.8

## Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Current receipts	872.3	981.6	1,017.7	1,076.8	1,046.2
2	Current tax receipts	492.4	563.1	586.7	607.3	617.2
3	Personal current taxes	392.1	458.2	480.1	483.6	488.1
4	Taxes on production and imports	39.3	40.6	40.7	43.6	45.4
5	Taxes on corporate income	54.3	57.2	58.6	72.7	76.1
6	Taxes from the rest of the world	6.6	7.1	7.3	7.3	7.6
7	Contributions for government social insurance	331.1	373.9	386.3	414.5	371.6
8	Income receipts on assets <sup>1</sup>	33.3	28.4	29.5	41.1	43.6
9	Current transfer receipts <sup>2</sup>	15.7	16.5	15.5	14.4	13.9
10	Current surplus of government enterprises <sup>3</sup>	-0.1	-0.3	-0.3	-0.4	-0.1
11	Current expenditures	1,800.1	1,492.5	2,015.8	1,884.7	1,648.8
12	Consumption expenditures	291.6	298.1	302.7	307.3	303.8
13	Current transfer payments	1,073.0	911.8	1,486.5	1,277.1	1,078.5
14	Government social benefits	875.5	716.3	1,277.4	850.5	790.5
15	To persons	866.8	709.3	1,268.1	843.1	783.4
16	To the rest of the world <sup>4</sup>	8.7	7.0	9.3	7.3	7.1
17	Other current transfer payments	197.4	195.5	209.1	426.7	288.1
18	Grants-in-aid to state and local governments	184.1	182.9	195.0	414.7	269.1
19	To the rest of the world <sup>2,4</sup>	13.3	12.6	14.1	12.0	18.9
20	Interest payments <sup>1</sup>	130.4	127.9	125.6	126.0	127.9
21	To persons and business <sup>1</sup>	101.0	98.3	95.1	95.2	95.1
22	To the rest of the world	29.4	29.6	30.5	30.8	32.8
23	Subsidies <sup>3</sup>	305.1	154.6	100.9	174.2	138.6
24	Net federal government saving	-927.8	-510.8	-998.1	-807.9	-602.6
	Addenda:					
25	Gross government investment	86.6	88.6	85.6	89.3	91.6
26	Consumption of fixed capital	76.3	77.3	78.2	79.3	80.6

## Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

## Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Dec 22 2021 8:30AM - Next Release Date: Jan 27 2021 8:30AM

Line		2020		2021		
		Q3	Q4	Q1	Q2	Q3
1	Current receipts	744.3	747.2	774.8	1,014.5	882.7
2	Current tax receipts	497.3	500.5	514.9	534.2	545.6
3	Personal current taxes	129.9	130.7	140.0	146.6	151.3
4	Taxes on production and imports	348.2	350.1	353.5	364.6	370.5
5	Taxes on corporate income	19.2	19.7	21.4	23.0	23.8
6	Contributions for government social insurance	5.0	5.1	5.3	5.5	5.6
7	Income receipts on assets	24.0	24.3	24.4	24.5	24.6
8	Current transfer receipts	222.4	221.6	234.6	453.7	308.3
9	Federal grants-in-aid	184.1	182.9	195.0	414.7	269.1
10	From business (net)	14.8	15.0	15.6	15.1	15.2
11	From persons	23.5	23.6	23.7	23.8	23.9
12	From the rest of the world	0.0	0.0	0.3	0.1	0.0
13	Current surplus of government enterprises	-4.4	-4.3	-4.4	-3.4	-1.4
14	Current expenditures	741.8	776.2	780.7	811.7	808.7
15	Consumption expenditures	457.8	495.3	494.1	514.6	502.1
16	Current transfer payments	210.6	207.8	212.6	221.6	233.6
17	Government social benefit payments to persons	210.6	207.8	212.6	221.6	233.6
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments <sup>1</sup>	73.2	73.0	73.4	73.3	72.9
20	To persons and business <sup>1</sup>	72.3	72.1	72.4	72.4	72.0
21	To the rest of the world	0.9	0.9	1.0	0.9	0.9
22	Subsidies	0.2	0.2	0.6	2.2	0.2
23	Net state and local government saving	2.6	-29.0	-5.9	202.8	74.0
	Addenda:					
24	Gross government investment	126.2	110.1	93.3	114.4	127.5
25	Consumption of fixed capital	76.1	76.7	78.0	80.2	82.2

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.