

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
2	Personal consumption expenditures	-3.8	7.9	3.4	11.4	12.0	2.0	3.1
3	Goods	4.6	12.2	-0.3	27.4	13.0	-8.8	1.5
4	Durable goods	7.7	18.1	1.1	50.0	11.6	-24.6	2.7
5	Nondurable goods	3.1	9.1	-1.1	15.9	13.9	2.0	0.8
6	Services	-7.5	5.8	5.3	3.9	11.5	8.2	3.9
7	Gross private domestic investment	-5.5	9.6	24.7	-2.3	-3.9	12.4	33.5
8	Fixed investment	-2.7	7.8	17.7	13.0	3.3	-0.9	2.6
9	Nonresidential	-5.3	7.4	12.5	12.9	9.2	1.7	3.1
10	Structures	-12.5	-8.1	-8.2	5.4	-3.0	-4.1	-9.4
11	Equipment	-8.3	13.0	26.4	14.1	12.1	-2.3	2.4
12	Intellectual property products	2.8	10.2	10.2	15.6	12.5	9.1	10.6
13	Residential	6.8	9.1	34.4	13.3	-11.7	-7.7	1.0
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-13.6	4.6	22.5	-2.9	7.6	-5.3	23.6
17	Goods	-10.2	7.6	25.6	-1.4	6.4	-5.0	23.1
18	Services	-19.8	-1.3	16.0	-6.0	10.4	-5.9	24.8
19	Imports	-8.9	14.0	31.3	9.3	7.1	4.7	17.6
20	Goods	-5.6	14.5	30.1	10.6	4.3	-0.3	18.5
21	Services	-22.6	11.5	37.5	2.2	23.6	35.0	13.5
22	Government consumption expenditures and gross investment	2.5	0.5	-0.5	4.2	-2.0	0.9	-2.6
23	Federal	5.0	0.6	-3.1	11.3	-5.3	-5.1	-4.5
24	National defense	2.9	-0.9	5.3	-5.8	-1.1	-1.7	-6.1
25	Nondefense	8.1	2.8	-14.1	40.8	-10.7	-9.5	-2.2
26	State and local	0.9	0.4	1.2	-0.1	0.2	4.9	-1.4
	Addendum:							
27	Gross domestic product, current dollars	-2.2	10.1	6.6	10.9	13.4	8.4	14.6

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
	Percentage points at annual rates:							
2	Personal consumption expenditures	-2.55	5.30	2.26	7.44	7.92	1.35	2.13
3	Goods	0.96	2.70	-0.07	5.69	2.99	-2.21	0.36
4	Durable goods	0.54	1.39	0.10	3.50	1.01	-2.52	0.24
5	Nondurable goods	0.42	1.31	-0.17	2.19	1.98	0.30	0.13
6	Services	-3.52	2.60	2.34	1.75	4.93	3.57	1.76
7	Gross private domestic investment	-0.99	1.69	4.01	-0.37	-0.65	2.05	5.38
8	Fixed investment	-0.47	1.37	2.92	2.25	0.61	-0.16	0.48
9	Nonresidential	-0.73	0.98	1.57	1.65	1.21	0.22	0.43
10	Structures	-0.39	-0.23	-0.22	0.14	-0.08	-0.11	-0.25
11	Equipment	-0.48	0.69	1.29	0.75	0.66	-0.13	0.14
12	Intellectual property products	0.14	0.52	0.50	0.76	0.62	0.46	0.53
13	Residential	0.26	0.39	1.34	0.60	-0.60	-0.38	0.05
14	Change in private inventories	-0.52	0.32	1.10	-2.62	-1.26	2.20	4.90
15	Net exports of goods and services	-0.29	-1.39	-1.65	-1.56	-0.18	-1.26	-0.07
16	Exports	-1.57	0.48	2.07	-0.30	0.80	-0.59	2.35
17	Goods	-0.76	0.52	1.59	-0.10	0.48	-0.39	1.63
18	Services	-0.81	-0.04	0.49	-0.20	0.32	-0.19	0.72
19	Imports	1.28	-1.87	-3.73	-1.26	-0.99	-0.68	-2.42
20	Goods	0.65	-1.61	-3.04	-1.21	-0.51	0.04	-2.11
21	Services	0.63	-0.26	-0.69	-0.05	-0.48	-0.72	-0.31
22	Government consumption expenditures and gross investment	0.43	0.09	-0.09	0.77	-0.36	0.17	-0.45
23	Federal	0.33	0.04	-0.22	0.78	-0.38	-0.35	-0.30
24	National defense	0.11	-0.04	0.22	-0.25	-0.04	-0.07	-0.24
25	Nondefense	0.21	0.08	-0.44	1.02	-0.34	-0.29	-0.06
26	State and local	0.10	0.04	0.14	-0.01	0.02	0.52	-0.15

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Personal consumption expenditures	114.325	123.372	117.023	120.234	123.700	124.305	125.249
3	Goods	135.867	152.433	141.709	150.551	155.227	151.696	152.258
4	Durable goods	164.678	194.485	177.974	196.948	202.430	188.648	189.915
5	Nondurable goods	123.539	134.763	126.370	131.113	135.440	136.114	136.386
6	Services	105.383	111.496	106.847	107.879	110.859	113.076	114.168
7	Gross private domestic investment	126.489	138.621	135.859	135.074	133.728	137.682	147.999
8	Fixed investment	130.538	140.655	135.526	139.738	140.870	140.560	141.454
9	Nonresidential	126.081	135.416	128.682	132.657	135.616	136.172	137.219
10	Structures	103.075	94.761	95.139	96.393	95.657	94.657	92.338
11	Equipment	117.349	132.644	125.797	130.009	133.788	132.999	133.782
12	Intellectual property products	157.291	173.266	160.600	166.532	171.514	175.282	179.735
13	Residential	150.001	163.710	163.935	169.119	163.936	160.683	161.103
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	99.543	104.118	102.765	102.013	103.899	102.495	108.066
17	Goods	105.048	112.998	111.343	110.938	112.674	111.226	117.154
18	Services	89.698	88.536	87.692	86.338	88.505	87.172	92.129
19	Imports	113.756	129.680	123.202	125.968	128.143	129.620	134.990
20	Goods	119.927	137.348	131.490	134.859	136.290	136.174	142.068
21	Services	89.021	99.241	90.466	90.958	95.906	103.386	106.713
22	Government consumption expenditures and gross investment	107.133	107.653	107.000	108.113	107.566	107.815	107.117
23	Federal	104.169	104.797	104.026	106.855	105.415	104.050	102.868
24	National defense	98.373	97.457	99.733	98.248	97.986	97.557	96.038
25	Nondefense	113.997	117.173	111.385	121.328	117.941	115.026	114.396
26	State and local	109.217	109.655	109.092	109.062	109.105	110.417	110.037

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2012= 100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Personal consumption expenditures	111.225	115.529	111.928	112.989	114.772	116.277	118.078
3	Goods	94.160	98.892	94.437	95.790	97.948	99.690	102.141
4	Durable goods	85.784	91.192	86.452	86.946	90.394	92.501	94.929
5	Nondurable goods	98.602	102.838	98.646	100.556	101.799	103.279	105.720
6	Services	120.302	124.213	121.267	122.109	123.593	124.904	126.244
7	Gross private domestic investment	110.212	113.822	111.000	111.777	112.574	114.256	116.680
8	Fixed investment	111.052	115.386	111.850	112.864	114.105	116.042	118.532
9	Nonresidential	104.813	106.433	105.005	105.203	105.429	106.549	108.550
10	Structures	120.852	127.655	121.071	122.237	124.882	128.200	135.302
11	Equipment	97.388	97.683	96.780	97.318	96.536	97.626	99.253
12	Intellectual property products	104.574	105.591	105.688	105.069	105.464	105.712	106.119
13	Residential	138.541	153.768	141.817	146.010	151.291	156.609	161.163
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	96.188	107.549	97.622	102.383	107.030	109.539	111.244
17	Goods	88.162	100.916	89.550	95.001	100.477	103.192	104.994
18	Services	114.517	121.412	116.022	118.607	120.689	122.501	123.853
19	Imports	88.075	94.611	88.585	91.385	94.312	95.720	97.027
20	Goods	83.963	90.536	84.351	87.335	90.290	91.599	92.918
21	Services	109.820	115.526	111.111	112.380	114.876	116.845	118.004
22	Government consumption expenditures and gross investment	114.861	120.041	115.768	117.292	119.031	120.796	123.045
23	Federal	112.018	116.058	112.959	114.065	115.228	116.643	118.294
24	National defense	110.039	114.106	110.939	112.152	113.335	114.686	116.254
25	Nondefense	115.108	119.123	116.118	117.070	118.207	119.720	121.494
26	State and local	116.725	122.671	117.611	119.416	121.544	123.541	126.182

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Personal consumption expenditures	14,047.6	15,746.9	14,467.6	15,005.4	15,681.7	15,964.9	16,335.5
3	Goods	4,653.8	5,482.8	4,867.3	5,245.0	5,529.8	5,500.1	5,656.2
4	Durable goods	1,616.4	2,026.6	1,759.2	1,957.8	2,092.2	1,995.2	2,061.3
5	Nondurable goods	3,037.4	3,456.2	3,108.1	3,287.2	3,437.6	3,505.0	3,595.0
6	Services	9,393.7	10,264.1	9,600.4	9,760.4	10,151.9	10,464.8	10,679.2
7	Gross private domestic investment	3,637.8	4,113.4	3,923.2	3,928.0	3,925.1	4,099.6	4,501.1
8	Fixed investment	3,697.4	4,139.4	3,865.9	4,022.2	4,099.4	4,159.8	4,276.1
9	Nonresidential	2,799.6	3,053.9	2,862.7	2,956.7	3,029.2	3,073.9	3,155.7
10	Structures	597.2	579.7	552.3	565.0	572.8	581.9	599.1
11	Equipment	1,123.9	1,274.5	1,197.5	1,244.5	1,270.4	1,277.2	1,306.1
12	Intellectual property products	1,078.5	1,199.7	1,112.9	1,147.2	1,186.0	1,214.9	1,250.5
13	Residential	897.8	1,085.5	1,003.2	1,065.5	1,070.2	1,085.9	1,120.4
14	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
15	Net exports of goods and services	-651.2	-915.9	-798.4	-872.5	-881.7	-947.0	-962.2
16	Exports	2,123.4	2,479.9	2,220.7	2,311.9	2,461.5	2,485.2	2,661.1
17	Goods	1,416.6	1,740.3	1,520.8	1,607.5	1,726.8	1,750.7	1,876.2
18	Services	706.8	739.7	699.9	704.4	734.8	734.6	784.9
19	Imports	2,774.6	3,395.8	3,019.1	3,184.5	3,343.2	3,432.3	3,623.2
20	Goods	2,309.2	2,849.6	2,540.8	2,698.1	2,819.0	2,857.4	3,024.0
21	Services	465.4	546.2	478.3	486.4	524.2	574.8	599.2
22	Government consumption expenditures and gross investment	3,859.5	4,053.0	3,885.3	3,977.3	4,015.9	4,084.9	4,134.0
23	Federal	1,501.8	1,565.0	1,512.3	1,568.6	1,563.3	1,562.0	1,566.1
24	National defense	881.3	905.3	900.8	897.1	904.1	910.9	909.0
25	Nondefense	620.5	659.7	611.5	671.6	659.2	651.1	657.1
26	State and local	2,357.8	2,488.0	2,373.0	2,408.7	2,452.6	2,522.9	2,567.9

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Personal consumption expenditures	12,629.9	13,629.4	12,927.9	13,282.7	13,665.6	13,732.4	13,836.7
3	Goods	4,942.5	5,545.1	5,155.0	5,476.6	5,646.7	5,518.3	5,538.8
4	Durable goods	1,884.3	2,225.3	2,036.4	2,253.5	2,316.2	2,158.5	2,173.0
5	Nondurable goods	3,080.5	3,360.4	3,151.1	3,269.3	3,377.2	3,394.0	3,400.8
6	Services	7,808.5	8,261.4	7,917.0	7,993.4	8,214.3	8,378.5	8,459.4
7	Gross private domestic investment	3,316.2	3,634.3	3,561.9	3,541.3	3,506.0	3,609.7	3,880.2
8	Fixed investment	3,329.4	3,587.5	3,456.6	3,564.1	3,593.0	3,585.0	3,607.8
9	Nonresidential	2,671.1	2,868.8	2,726.2	2,810.4	2,873.1	2,884.8	2,907.0
10	Structures	494.2	454.3	456.1	462.1	458.6	453.8	442.7
11	Equipment	1,154.0	1,304.4	1,237.1	1,278.5	1,315.7	1,307.9	1,315.6
12	Intellectual property products	1,031.3	1,136.1	1,053.0	1,091.9	1,124.6	1,149.3	1,178.5
13	Residential	648.0	707.3	708.2	730.6	708.2	694.2	696.0
14	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
15	Net exports of goods and services	-942.7	-1,282.2	-1,132.8	-1,226.1	-1,244.5	-1,316.6	-1,341.7
16	Exports	2,207.6	2,309.0	2,279.0	2,262.3	2,304.2	2,273.0	2,396.6
17	Goods	1,606.8	1,728.4	1,703.1	1,696.9	1,723.5	1,701.3	1,792.0
18	Services	617.2	609.2	603.4	594.1	609.0	599.8	633.9
19	Imports	3,150.3	3,591.3	3,411.8	3,488.4	3,548.7	3,589.6	3,738.3
20	Goods	2,750.2	3,149.8	3,015.4	3,092.7	3,125.5	3,122.8	3,258.0
21	Services	423.8	472.4	430.7	433.0	456.6	492.2	508.0
22	Government consumption expenditures and gross investment	3,360.2	3,376.5	3,356.0	3,390.9	3,373.8	3,381.6	3,359.7
23	Federal	1,340.7	1,348.7	1,338.8	1,375.2	1,356.7	1,339.1	1,323.9
24	National defense	800.9	793.5	812.0	799.9	797.8	794.3	781.9
25	Nondefense	539.0	554.0	526.7	573.7	557.7	543.9	540.9
26	State and local	2,019.9	2,028.0	2,017.6	2,017.1	2,017.9	2,042.1	2,035.1
27	Residual	-83.7	-73.7	-96.7	-91.5	-101.7	-57.1	-44.6

Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.3	4.2	2.2	4.3	6.1	6.0	7.1
2	Personal consumption expenditures	1.2	3.9	1.5	3.8	6.5	5.3	6.3
3	Goods	-0.7	5.0	0.3	5.9	9.3	7.3	10.2
4	Durable goods	-0.8	6.3	0.2	2.3	16.8	9.7	10.9
5	Nondurable goods	-0.7	4.3	0.4	8.0	5.0	5.9	9.8
6	Services	2.1	3.3	2.1	2.8	5.0	4.3	4.4
7	Gross private domestic investment	1.2	3.3	1.9	2.8	2.9	6.1	8.8
8	Fixed investment	1.2	3.9	1.9	3.7	4.5	7.0	8.9
9	Nonresidential	0.6	1.5	0.4	0.8	0.9	4.3	7.7
10	Structures	1.5	5.6	0.5	3.9	8.9	11.1	24.1
11	Equipment	-0.4	0.3	-2.2	2.2	-3.2	4.6	6.8
12	Intellectual property products	1.4	1.0	3.2	-2.3	1.5	0.9	1.5
13	Residential	3.3	11.0	6.5	12.4	15.3	14.8	12.1
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-2.5	11.8	6.2	21.0	19.4	9.7	6.4
17	Goods	-4.0	14.5	6.9	26.7	25.1	11.3	7.2
18	Services	0.4	6.0	4.7	9.2	7.2	6.1	4.5
19	Imports	-2.2	7.4	2.2	13.3	13.4	6.1	5.6
20	Goods	-2.8	7.8	1.8	14.9	14.2	5.9	5.9
21	Services	0.5	5.2	4.9	4.6	9.2	7.0	4.0
22	Government consumption expenditures and gross investment	1.4	4.5	3.0	5.4	6.1	6.1	7.7
23	Federal	1.1	3.6	2.5	4.0	4.1	5.0	5.8
24	National defense	1.1	3.7	2.5	4.4	4.3	4.9	5.6
25	Nondefense	1.2	3.5	2.5	3.3	3.9	5.2	6.1
26	State and local	1.6	5.1	3.3	6.3	7.3	6.7	8.8
	Addenda:							
27	Gross national product	1.3	---	2.2	4.3	6.1	6.0	---
	Implicit price deflators:							
28	Gross domestic product ¹	1.2	4.2	1.9	4.3	6.2	5.9	7.2
29	Gross national product ¹	1.2	---	2.0	4.3	6.2	5.9	---

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	1.3	4.2	2.2	4.3	6.1	6.0	7.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.80	2.65	1.04	2.59	4.38	3.67	4.33
3	Goods	-0.15	1.20	0.08	1.34	2.19	1.73	2.36
4	Durable goods	-0.06	0.55	0.02	0.20	1.43	0.84	0.92
5	Nondurable goods	-0.09	0.65	0.07	1.14	0.75	0.89	1.44
6	Services	0.95	1.45	0.96	1.25	2.19	1.94	1.98
7	Gross private domestic investment	0.21	0.58	0.34	0.52	0.53	1.07	1.57
8	Fixed investment	0.22	0.70	0.34	0.66	0.82	1.24	1.56
9	Nonresidential	0.09	0.21	0.06	0.10	0.13	0.58	1.01
10	Structures	0.04	0.14	0.01	0.10	0.22	0.27	0.55
11	Equipment	-0.02	0.02	-0.12	0.13	-0.17	0.26	0.38
12	Intellectual property products	0.07	0.05	0.16	-0.12	0.08	0.05	0.08
13	Residential	0.13	0.49	0.28	0.56	0.69	0.66	0.55
14	Change in private inventories	-0.01	-0.12	-0.01	-0.15	-0.29	-0.17	0.01
15	Net exports of goods and services	0.04	0.13	0.31	0.24	0.10	0.16	-0.10
16	Exports	-0.28	1.17	0.59	2.01	1.93	1.02	0.69
17	Goods	-0.29	0.99	0.45	1.72	1.70	0.83	0.55
18	Services	0.01	0.19	0.14	0.29	0.23	0.19	0.15
19	Imports	0.31	-1.04	-0.29	-1.77	-1.83	-0.86	-0.80
20	Goods	0.33	-0.93	-0.19	-1.67	-1.63	-0.70	-0.70
21	Services	-0.01	-0.11	-0.10	-0.10	-0.20	-0.16	-0.10
22	Government consumption expenditures and gross investment	0.26	0.81	0.54	0.96	1.07	1.06	1.32
23	Federal	0.08	0.25	0.17	0.28	0.29	0.34	0.38
24	National defense	0.04	0.15	0.10	0.18	0.17	0.19	0.22
25	Nondefense	0.03	0.10	0.07	0.10	0.12	0.15	0.17
26	State and local	0.18	0.55	0.36	0.68	0.78	0.72	0.94

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.648	118.371	114.439	115.652	117.413	119.115	121.190
2	Personal consumption expenditures	111.225	115.536	111.910	112.970	114.753	116.257	118.059
3	Goods	94.160	98.876	94.418	95.771	97.929	99.671	102.121
4	Durable goods	85.784	91.069	86.386	86.879	90.325	92.430	94.856
5	Nondurable goods	98.602	102.852	98.636	100.547	101.789	103.269	105.709
6	Services	120.302	124.241	121.263	122.105	123.589	124.900	126.240
7	Gross private domestic investment	109.698	113.184	110.143	110.919	111.952	113.571	116.004
8	Fixed investment	111.052	115.384	111.840	112.855	114.095	116.031	118.521
9	Nonresidential	104.813	106.450	105.009	105.207	105.433	106.553	108.554
10	Structures	120.852	127.592	121.086	122.253	124.898	128.216	135.319
11	Equipment	97.388	97.708	96.802	97.341	96.558	97.648	99.276
12	Intellectual property products	104.574	105.595	105.682	105.063	105.457	105.706	106.112
13	Residential	138.541	153.480	141.651	145.838	151.113	156.425	160.974
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	96.188	107.402	97.440	102.192	106.830	109.335	111.036
17	Goods	88.162	100.687	89.297	94.733	100.193	102.901	104.698
18	Services	114.517	121.411	115.985	118.569	120.650	122.462	123.813
19	Imports	88.075	94.557	88.489	91.286	94.210	95.617	96.922
20	Goods	83.963	90.472	84.261	87.241	90.193	91.501	92.819
21	Services	109.820	115.605	111.061	112.329	114.824	116.791	117.950
22	Government consumption expenditures and gross investment	114.861	120.037	115.769	117.294	119.033	120.798	123.047
23	Federal	112.018	116.033	112.957	114.063	115.226	116.641	118.292
24	National defense	110.039	114.088	110.933	112.146	113.329	114.680	116.249
25	Nondefense	115.108	119.079	116.111	117.063	118.200	119.712	121.487
26	State and local	116.725	122.682	117.612	119.417	121.545	123.542	126.183
	Addendum:							
27	Gross national product	113.636	---	114.432	115.632	117.392	119.093	---

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	67.2	68.5	67.4	68.1	69.0	68.8	68.0
3	Goods	22.3	23.8	22.7	23.8	24.3	23.7	23.6
4	Durable goods	7.7	8.8	8.2	8.9	9.2	8.6	8.6
5	Nondurable goods	14.5	15.0	14.5	14.9	15.1	15.1	15.0
6	Services	45.0	44.6	44.7	44.3	44.6	45.1	44.5
7	Gross private domestic investment	17.4	17.9	18.3	17.8	17.3	17.7	18.7
8	Fixed investment	17.7	18.0	18.0	18.3	18.0	17.9	17.8
9	Nonresidential	13.4	13.3	13.3	13.4	13.3	13.2	13.1
10	Structures	2.9	2.5	2.6	2.6	2.5	2.5	2.5
11	Equipment	5.4	5.5	5.6	5.6	5.6	5.5	5.4
12	Intellectual property products	5.2	5.2	5.2	5.2	5.2	5.2	5.2
13	Residential	4.3	4.7	4.7	4.8	4.7	4.7	4.7
14	Change in private inventories	-0.3	-0.1	0.3	-0.4	-0.8	-0.3	0.9
15	Net exports of goods and services	-3.1	-4.0	-3.7	-4.0	-3.9	-4.1	-4.0
16	Exports	10.2	10.8	10.3	10.5	10.8	10.7	11.1
17	Goods	6.8	7.6	7.1	7.3	7.6	7.5	7.8
18	Services	3.4	3.2	3.3	3.2	3.2	3.2	3.3
19	Imports	13.3	14.8	14.1	14.4	14.7	14.8	15.1
20	Goods	11.1	12.4	11.8	12.2	12.4	12.3	12.6
21	Services	2.2	2.4	2.2	2.2	2.3	2.5	2.5
22	Government consumption expenditures and gross investment	18.5	17.6	18.1	18.0	17.7	17.6	17.2
23	Federal	7.2	6.8	7.0	7.1	6.9	6.7	6.5
24	National defense	4.2	3.9	4.2	4.1	4.0	3.9	3.8
25	Nondefense	3.0	2.9	2.8	3.0	2.9	2.8	2.7
26	State and local	11.3	10.8	11.0	10.9	10.8	10.9	10.7

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020		2021		
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	-2.3	0.5	12.2	4.9	5.6
2	Personal consumption expenditures	-2.4	2.1	16.2	7.1	7.0
3	Goods	7.7	14.3	21.0	7.0	7.4
4	Durable goods	13.5	29.6	33.8	6.3	6.7
5	Nondurable goods	4.7	6.8	14.5	7.4	7.9
6	Services	-6.9	-3.5	13.8	7.2	6.9
7	Gross private domestic investment	2.4	3.2	20.8	7.1	8.9
8	Fixed investment	0.5	4.2	15.0	8.0	4.4
9	Nonresidential	-3.8	1.3	13.3	9.0	6.6
10	Structures	-20.0	-18.7	-5.6	-2.6	-2.9
11	Equipment	-0.3	9.4	26.0	12.1	6.3
12	Intellectual property products	2.5	5.3	11.6	11.8	11.9
13	Residential	15.7	13.9	21.1	5.5	-1.7
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-10.7	-7.4	18.6	4.9	5.2
17	Goods	-4.5	-3.6	27.2	5.8	5.2
18	Services	-22.0	-14.6	3.4	3.2	5.1
19	Imports	0.3	6.2	30.6	12.6	9.6
20	Goods	5.7	10.5	32.3	10.6	8.0
21	Services	-21.3	-12.4	22.5	23.7	18.0
22	Government consumption expenditures and gross investment	1.2	1.3	-0.1	0.6	0.1
23	Federal	3.1	5.3	-0.9	-0.8	-1.1
24	National defense	2.3	1.0	0.0	-0.9	-3.7
25	Nondefense	4.4	11.7	-1.9	-0.6	2.7
26	State and local	0.0	-1.1	0.3	1.5	0.9
	Addenda:					
27	Final sales of domestic product	-2.6	0.7	11.3	5.1	4.7
28	Gross domestic purchases	-1.0	2.1	13.8	6.0	6.1
29	Final sales to domestic purchasers	-1.3	2.3	12.9	6.1	5.4
30	Final sales to private domestic purchasers ¹	-1.8	2.5	16.0	7.3	6.5
31	Gross domestic income (GDI)	-0.2	1.6	13.3	9.0	---
32	Average of GDP and GDI ²	-1.2	1.1	12.8	7.0	---
33	Gross national product	-2.3	0.5	12.4	5.0	---
34	Real disposable personal income	4.0	15.1	-4.3	-0.9	-0.2
	Price indexes (chain-type):					
35	Gross domestic purchases	1.4	2.0	3.7	4.3	5.6
36	Gross domestic purchases excluding food and energy ³	1.5	1.9	3.4	3.9	5.0
37	Gross domestic product	1.5	2.1	4.1	4.6	5.9
38	Gross domestic product excluding food and energy ¹	1.6	1.9	3.6	4.1	5.2
39	Personal consumption expenditures	1.2	1.8	3.9	4.3	5.5
40	Personal consumption expenditures excluding food and energy ³	1.4	1.7	3.4	3.6	4.6
41	Market-based PCE ⁴	1.0	1.8	3.5	4.1	5.3
42	Market-based PCE excluding food and energy ⁴	1.3	1.5	2.8	3.3	4.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
2	Final sales of domestic product	-2.9	5.4	3.4	9.1	8.1	0.1	2.0
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	0.3	10.6	4.6	10.8	9.8	0.1	18.1
5	Final sales	2.1	9.5	1.1	20.5	14.1	-6.5	1.6
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	-2.3	11.9	3.2	19.1	6.8	-5.3	20.1
8	Final sales	0.6	11.3	2.2	29.1	15.3	-10.3	-0.7
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	3.6	9.0	6.5	1.1	13.6	7.2	15.7
11	Final sales	4.0	7.4	-0.4	10.4	12.5	-1.5	4.5
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	-5.5	4.0	3.1	4.2	7.9	4.7	3.1
14	Structures	-0.9	0.2	14.7	5.0	-10.0	-5.8	-4.0
	Addenda:							
15	Motor vehicle output	-12.7	7.5	-12.8	1.1	-14.1	-38.4	31.3
16	Gross domestic product excluding motor vehicle output	-3.1	5.6	5.1	6.4	7.4	3.7	6.4
17	Final sales of computers ³	-0.1	10.5	-3.7	60.4	-10.3	-24.7	5.6
18	Gross domestic product excluding final sales of computers	-3.4	5.7	4.6	6.1	6.8	2.5	7.0
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	-3.2	6.8	6.0	7.3	7.1	3.5	6.7
20	Research and development	2.0	7.0	7.5	5.8	9.7	6.4	9.1
21	Gross domestic product excluding research and development	-3.6	5.6	4.4	6.3	6.6	2.2	6.9
22	Final sales of domestic product, current dollars	-1.6	9.9	5.7	14.0	14.9	6.2	9.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021				
				Q4	Q1	Q2	Q3	Q4	
	Percent change at annual rate:								
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0	
	Percentage points at annual rates:								
2	Final sales of domestic product	-2.89	5.36	3.44	8.90	7.99	0.10	2.09	
3	Change in private inventories	-0.52	0.32	1.10	-2.62	-1.26	2.20	4.90	
4	Goods	0.08	3.22	1.46	3.31	3.05	0.05	5.46	
5	Final sales	0.60	2.90	0.36	5.94	4.31	-2.15	0.56	
6	Change in private inventories	-0.52	0.32	1.10	-2.62	-1.26	2.20	4.90	
7	Durable goods	-0.38	1.98	0.58	3.12	1.22	-0.93	3.31	
8	Final sales	0.10	1.90	0.40	4.54	2.61	-1.94	-0.08	
9	Change in private inventories ¹	-0.48	0.08	0.17	-1.42	-1.39	1.01	3.39	
10	Nondurable goods	0.46	1.24	0.88	0.19	1.83	0.99	2.15	
11	Final sales	0.50	1.00	-0.04	1.40	1.70	-0.21	0.65	
12	Change in private inventories ¹	-0.04	0.24	0.92	-1.21	0.13	1.20	1.50	
13	Services ²	-3.41	2.45	1.86	2.52	4.62	2.77	1.88	
14	Structures	-0.07	0.01	1.22	0.45	-0.94	-0.52	-0.35	
	Addenda:								
15	Motor vehicle output	-0.35	0.18	-0.40	0.03	-0.42	-1.26	0.72	
16	Gross domestic product excluding motor vehicle output	-3.06	5.50	4.94	6.25	7.15	3.57	6.27	
17	Final sales of computers ³	0.00	0.05	-0.02	0.24	-0.05	-0.14	0.03	
18	Gross domestic product excluding final sales of computers	-3.40	5.63	4.55	6.04	6.78	2.44	6.96	
19	Research and development	0.06	0.24	0.25	0.20	0.32	0.21	0.31	
20	Gross domestic product excluding research and development	-3.47	5.44	4.28	6.08	6.40	2.09	6.68	

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Final sales of domestic product	113.676	119.769	115.337	117.879	120.185	120.211	120.801
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	128.967	142.656	135.170	138.678	141.944	141.990	148.012
5	Final sales	131.321	143.844	134.929	141.378	146.104	143.668	144.225
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	125.187	140.061	131.780	137.674	139.953	138.072	144.544
8	Final sales	130.143	144.790	134.116	142.966	148.131	144.167	143.897
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	133.971	146.052	139.643	140.018	144.561	147.092	152.538
11	Final sales	132.873	142.702	136.021	139.439	143.621	143.081	144.667
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	105.196	109.449	105.976	107.071	109.118	110.381	111.228
14	Structures	121.323	121.523	123.667	125.176	121.912	120.108	118.897
	Addenda:							
15	Motor vehicle output	113.771	122.263	130.811	131.160	126.259	111.871	119.762
16	Gross domestic product excluding motor vehicle output	113.066	119.444	115.052	116.859	118.958	120.042	121.919
17	Final sales of computers ³	159.633	176.443	165.089	185.803	180.823	168.422	170.724
18	Gross domestic product excluding final sales of computers	112.927	119.312	115.272	116.980	118.926	119.650	121.690
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	114.566	122.360	117.682	119.781	121.853	122.896	124.910
20	Research and development	132.968	142.340	136.106	138.031	141.252	143.454	146.625
21	Gross domestic product excluding research and development	112.528	118.862	114.862	116.629	118.514	119.149	121.156

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Final sales of domestic product	113.902	118.783	114.775	116.034	117.833	119.593	121.673
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	99.810	103.828	100.331	101.326	102.823	104.472	106.688
5	Final sales	100.125	104.501	100.650	101.766	103.479	105.256	107.503
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.622	102.018	100.026	99.719	100.965	102.599	104.790
8	Final sales	99.623	102.403	100.048	99.837	101.264	103.134	105.377
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	100.057	106.153	100.713	103.388	105.213	106.882	109.130
11	Final sales	100.750	107.208	101.396	104.249	106.343	107.994	110.245
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	119.217	123.535	120.183	121.296	122.827	124.240	125.777
14	Structures	128.562	139.580	130.268	133.129	137.165	141.344	146.682
	Addenda:							
15	Motor vehicle output	104.136	116.000	105.979	106.292	112.876	118.399	126.432
16	Gross domestic product excluding motor vehicle output	114.031	118.588	114.882	116.125	117.699	119.308	121.222
17	Final sales of computers ³	70.391	71.803	69.015	69.761	71.869	72.825	72.757
18	Gross domestic product excluding final sales of computers	114.003	118.775	114.891	116.109	117.824	119.541	121.627
19	Implicit price deflator for final sales of domestic product	113.902	118.788	114.764	116.022	117.821	119.581	121.660
20	Research and development	116.448	120.367	118.763	119.274	119.916	120.609	121.668
21	Gross domestic product excluding research and development	113.649	118.428	114.471	115.709	117.467	119.216	121.321

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Final sales of domestic product	20,953.3	23,023.4	21,420.3	22,132.5	22,915.3	23,262.5	23,783.4
3	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
4	Goods	6,326.9	7,274.8	6,652.5	6,892.9	7,167.9	7,283.6	7,754.7
5	Final sales	6,386.5	7,300.7	6,595.2	6,987.1	7,342.2	7,343.8	7,529.6
6	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
7	Durable goods	3,507.9	4,019.7	3,707.4	3,859.7	3,974.2	3,984.5	4,260.3
8	Final sales	3,561.2	4,071.9	3,685.1	3,920.0	4,119.6	4,083.5	4,164.4
9	Change in private inventories ¹	-53.4	-52.2	22.3	-60.2	-145.4	-98.9	95.8
10	Nondurable goods	2,819.1	3,255.1	2,945.0	3,033.2	3,193.7	3,299.0	3,494.4
11	Final sales	2,825.3	3,228.8	2,910.1	3,067.2	3,222.6	3,260.3	3,365.2
12	Change in private inventories ¹	-6.2	26.3	34.9	-34.0	-28.9	38.7	129.3
13	Services ²	12,713.1	13,708.3	12,910.6	13,164.9	13,585.8	13,901.3	14,181.2
14	Structures	1,853.7	2,014.4	1,914.5	1,980.4	1,987.2	2,017.5	2,072.6
	Addenda:							
15	Motor vehicle output	516.1	613.5	601.4	604.5	618.1	574.5	656.8
16	Gross domestic product excluding motor vehicle output	20,377.6	22,384.0	20,876.2	21,433.7	22,122.8	22,627.8	23,351.6
17	Final sales of computers ³	99.8	112.5	101.3	115.2	115.5	109.0	110.4
18	Gross domestic product excluding final sales of computers	20,793.9	22,885.0	21,376.3	21,923.0	22,625.5	23,093.3	23,898.1
19	Research and development	713.1	789.0	744.3	758.0	779.9	796.6	821.4
20	Gross domestic product excluding research and development	20,180.7	22,208.5	20,733.3	21,280.2	21,961.1	22,405.7	23,187.1

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Final sales of domestic product	18,395.9	19,382.0	18,664.8	19,076.1	19,449.3	19,453.4	19,549.0
3	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
4	Residual	31.0	84.5	14.2	67.8	87.6	92.2	90.3
5	Goods	6,356.0	7,030.7	6,661.8	6,834.6	6,995.6	6,997.8	7,294.7
6	Final sales	6,378.5	6,986.8	6,553.7	6,867.0	7,096.5	6,978.3	7,005.3
7	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
8	Durable goods	3,520.1	3,938.3	3,705.5	3,871.2	3,935.3	3,882.4	4,064.4
9	Final sales	3,574.7	3,977.0	3,683.8	3,926.9	4,068.8	3,959.9	3,952.5
10	Change in private inventories ¹	-52.7	-48.9	20.5	-55.1	-130.8	-85.1	75.3
11	Nondurable goods	2,835.5	3,091.2	2,955.6	2,963.5	3,059.7	3,113.2	3,228.5
12	Final sales	2,804.2	3,011.7	2,870.7	2,942.8	3,031.0	3,019.7	3,053.1
13	Change in private inventories ¹	12.7	13.7	68.7	-31.8	-32.9	23.7	95.9
14	Services ²	10,663.9	11,095.0	10,742.9	10,853.9	11,061.4	11,189.5	11,275.3
15	Structures	1,441.9	1,444.2	1,469.7	1,487.7	1,448.9	1,427.4	1,413.0
16	Residual	-60.0	-64.4	-88.6	-68.8	-78.1	-56.2	-54.5
	Addenda:							
17	Motor vehicle output	495.1	532.0	569.2	570.7	549.4	486.8	521.1
18	Gross domestic product excluding motor vehicle output	17,885.7	18,894.7	18,200.0	18,485.7	18,817.7	18,989.3	19,286.2
19	Final sales of computers ³	141.8	156.7	146.6	165.0	160.6	149.6	151.6
20	Gross domestic product excluding final sales of computers	18,254.8	19,286.9	18,633.9	18,910.0	19,224.6	19,341.7	19,671.3
21	Research and development	612.4	655.5	626.8	635.7	650.5	660.6	675.2
22	Gross domestic product excluding research and development	17,772.0	18,772.4	18,140.6	18,419.7	18,717.4	18,817.7	19,134.7

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
2	Business ¹	-4.2	7.2	6.1	8.2	8.2	1.8	9.0
3	Nonfarm ²	-4.4	7.4	6.2	8.4	8.5	2.0	9.1
4	Farm	18.7	-6.0	-2.3	-15.0	-15.5	-14.3	-0.3
5	Households and institutions	-1.3	1.1	2.0	0.2	2.0	3.3	1.4
6	Households	0.0	0.8	-0.7	1.3	2.1	2.3	1.2
7	Nonprofit institutions serving households ³	-3.0	1.5	5.5	-1.1	2.0	4.5	1.6
8	General government ⁴	-0.1	1.0	-2.3	1.0	2.4	4.8	-0.3
9	Federal	2.7	0.8	-1.7	0.3	1.2	-0.3	-0.2
10	State and local	-1.4	1.1	-2.6	1.4	3.0	7.2	-0.3
	Addendum:							
11	Gross housing value added	0.2	0.9	-0.3	1.4	1.9	1.9	1.1

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Business ¹	116.041	124.416	119.279	121.647	124.064	124.615	127.339
3	Nonfarm ²	115.710	124.241	118.941	121.374	123.869	124.483	127.237
4	Farm	149.361	140.326	153.693	147.594	141.494	136.150	136.064
5	Households and institutions	106.043	107.225	106.249	106.297	106.834	107.699	108.069
6	Households	105.676	106.549	105.425	105.755	106.301	106.906	107.232
7	Nonprofit institutions serving households ³	106.548	108.099	107.307	107.006	107.533	108.719	109.140
8	General government ⁴	102.732	103.774	102.471	102.735	103.341	104.550	104.470
9	Federal	101.624	102.417	102.154	102.242	102.541	102.471	102.413
10	State and local	103.290	104.455	102.655	103.002	103.756	105.576	105.487
	Addendum:							
11	Gross housing value added	105.930	106.895	105.818	106.185	106.694	107.200	107.501

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Business ¹	110.724	115.744	111.491	112.886	114.828	116.576	118.686
3	Nonfarm ²	111.438	116.029	112.082	113.380	115.053	116.747	118.935
4	Farm	60.928	94.174	69.257	76.839	97.425	103.080	99.354
5	Households and institutions	126.236	130.681	127.775	128.506	129.391	131.232	133.595
6	Households	123.714	126.810	124.482	125.054	126.054	127.168	128.965
7	Nonprofit institutions serving households ³	129.496	135.677	132.024	132.962	133.697	136.479	139.571
8	General government ⁴	120.965	124.032	121.869	122.298	123.270	124.561	125.997
9	Federal	116.022	120.347	117.350	118.351	119.467	120.936	122.636
10	State and local	123.395	125.839	124.091	124.235	125.136	126.339	127.647
	Addendum:							
11	Gross housing value added	125.709	128.635	126.511	126.977	127.872	128.962	130.730

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Business ¹	15,666.4	17,552.0	16,198.6	16,726.8	17,361.1	17,702.2	18,417.9
3	Nonfarm ²	15,531.7	17,348.9	16,039.4	16,554.2	17,148.0	17,484.5	18,208.9
4	Farm	134.7	203.1	159.2	172.6	213.1	217.6	209.0
5	Households and institutions	2,755.5	2,884.9	2,794.8	2,812.1	2,845.7	2,909.6	2,972.1
6	Households	1,528.0	1,579.3	1,533.9	1,545.7	1,566.2	1,589.0	1,616.4
7	Nonprofit institutions serving households ³	1,227.4	1,305.6	1,260.9	1,266.3	1,279.6	1,320.6	1,355.8
8	General government ⁴	2,471.9	2,560.6	2,484.2	2,499.4	2,534.1	2,590.6	2,618.5
9	Federal	782.5	817.9	795.5	803.0	812.9	822.4	833.5
10	State and local	1,689.4	1,742.7	1,688.7	1,696.4	1,721.2	1,768.2	1,785.0
	Addendum:							
11	Gross housing value added	1,988.9	2,053.8	1,999.5	2,013.8	2,037.7	2,064.8	2,099.0

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Business ¹	14,164.4	15,186.8	14,559.8	14,848.7	15,143.8	15,211.1	15,543.6
3	Nonfarm ²	13,952.9	14,981.5	14,342.4	14,635.8	14,936.7	15,010.8	15,342.8
4	Farm	221.0	207.6	227.4	218.4	209.4	201.5	201.3
5	Households and institutions	2,182.8	2,207.1	2,187.0	2,188.0	2,199.1	2,216.9	2,224.5
6	Households	1,235.1	1,245.3	1,232.2	1,236.1	1,242.4	1,249.5	1,253.3
7	Nonprofit institutions serving households ³	947.8	961.6	954.6	951.9	956.6	967.2	970.9
8	General government ⁴	2,043.5	2,064.2	2,038.3	2,043.5	2,055.6	2,079.6	2,078.1
9	Federal	674.4	679.7	678.0	678.5	680.5	680.1	679.7
10	State and local	1,369.1	1,384.5	1,360.7	1,365.3	1,375.3	1,399.4	1,398.2
11	Residual	-15.7	-32.0	-27.5	-30.4	-32.6	-29.5	-35.7
	Addendum:							
12	Gross housing value added	1,582.1	1,596.5	1,580.5	1,585.9	1,593.5	1,601.1	1,605.6

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0	
2	Less: Exports of goods and services	-13.6	4.6	22.5	-2.9	7.6	-5.3	23.6	
3	Plus: Imports of goods and services	-8.9	14.0	31.3	9.3	7.1	4.7	17.6	
4	Equals: Gross domestic purchases	-3.0	6.9	6.1	7.7	6.7	3.5	6.8	
5	Less: Change in private inventories	---	---	---	---	---	---	---	
6	Equals: Final sales to domestic purchasers	-2.5	6.6	5.0	10.4	8.0	1.3	2.0	
	Addenda:								
7	Final sales of domestic product	-2.9	5.4	3.4	9.1	8.1	0.1	2.0	
8	Final sales to private domestic purchasers ¹	-3.6	7.9	6.2	11.8	10.1	1.4	3.0	
9	Gross domestic purchases, current dollars	-1.9	11.0	7.7	11.9	13.0	9.2	14.3	
10	Final sales to domestic purchasers, current dollars	-1.3	10.8	6.9	14.9	14.5	7.1	9.2	
11	Final sales to private domestic purchasers, current dollars ¹	-2.4	12.1	7.9	16.0	16.8	7.1	10.0	

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Less: Exports of goods and services	99.543	104.118	102.765	102.013	103.899	102.495	108.066
3	Plus: Imports of goods and services	113.756	129.680	123.202	125.968	128.143	129.620	134.990
4	Equals: Gross domestic purchases	114.882	122.771	118.066	120.264	122.227	123.271	125.324
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	115.450	123.019	117.951	120.910	123.250	123.648	124.268
	Addenda:							
7	Final sales of domestic product	113.676	119.769	115.337	117.879	120.185	120.211	120.801
8	Final sales to private domestic purchasers ¹	117.363	126.612	120.490	123.889	126.919	127.353	128.287

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Less: Exports of goods and services	96.188	107.549	97.622	102.383	107.030	109.539	111.244
3	Plus: Imports of goods and services	88.075	94.611	88.585	91.385	94.312	95.720	97.027
4	Equals: Gross domestic purchases	111.682	116.014	112.434	113.523	115.130	116.708	118.694
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	111.826	116.282	112.580	113.711	115.392	117.015	119.009
	Addenda:							
7	Final sales of domestic product	113.902	118.783	114.775	116.034	117.833	119.593	121.673
8	Final sales to private domestic purchasers ¹	111.191	115.500	111.914	112.965	114.634	116.229	118.173
9	Implicit price deflator for final sales to domestic purchasers	111.826	116.286	112.567	113.697	115.378	117.001	118.995

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Less: Exports of goods and services	2,123.4	2,479.9	2,220.7	2,311.9	2,461.5	2,485.2	2,661.1
3	Plus: Imports of goods and services	2,774.6	3,395.8	3,019.1	3,184.5	3,343.2	3,432.3	3,623.2
4	Equals: Gross domestic purchases	21,544.9	23,913.4	22,276.0	22,910.8	23,622.6	24,149.4	24,970.6
5	Less: Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
6	Equals: Final sales to domestic purchasers	21,604.5	23,939.3	22,218.8	23,005.0	23,797.0	24,209.6	24,745.5
	Addenda:							
7	Final sales of domestic product	20,953.3	23,023.4	21,420.3	22,132.5	22,915.3	23,262.5	23,783.4
8	Final sales to private domestic purchasers ¹	17,745.0	19,886.2	18,333.5	19,027.7	19,781.1	20,124.7	20,611.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Less: Exports of goods and services	2,207.6	2,309.0	2,279.0	2,262.3	2,304.2	2,273.0	2,396.6
3	Plus: Imports of goods and services	3,150.3	3,591.3	3,411.8	3,488.4	3,548.7	3,589.6	3,738.3
4	Equals: Gross domestic purchases	19,306.6	20,632.5	19,841.7	20,211.1	20,540.9	20,716.4	21,061.4
5	Less: Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
6	Equals: Final sales to domestic purchasers	19,319.8	20,586.5	19,738.3	20,233.6	20,625.1	20,691.8	20,795.4
	Addenda:							
7	Final sales of domestic product	18,395.9	19,382.0	18,664.8	19,076.1	19,449.3	19,453.4	19,549.0
8	Final sales to private domestic purchasers ¹	15,959.0	17,216.6	16,384.1	16,846.3	17,258.3	17,317.3	17,444.4

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
2	Personal consumption expenditures	-3.8	7.9	3.4	11.4	12.0	2.0	3.1
3	Goods	4.6	12.2	-0.3	27.4	13.0	-8.8	1.5
4	Durable goods	7.7	18.1	1.1	50.0	11.6	-24.6	2.7
5	Motor vehicles and parts	3.3	15.0	2.0	58.0	15.9	-50.3	-4.0
6	Furnishings and durable household equipment	7.6	14.4	-5.7	49.7	0.1	-11.0	-4.4
7	Recreational goods and vehicles	18.2	19.2	0.5	40.4	11.9	-6.2	12.3
8	Other durable goods	-1.5	32.4	13.8	51.5	21.2	5.0	13.0
9	Nondurable goods	3.1	9.1	-1.1	15.9	13.9	2.0	0.8
10	Food and beverages purchased for off-premises consumption	7.6	4.5	-3.3	18.3	3.2	-0.3	0.0
11	Clothing and footwear	-4.0	26.7	3.0	35.9	37.9	-0.7	-1.8
12	Gasoline and other energy goods	-13.7	9.6	-12.2	5.7	36.4	11.3	0.4
13	Other nondurable goods	5.8	8.0	1.7	10.3	11.7	2.7	2.5
14	Services	-7.5	5.8	5.3	3.9	11.5	8.2	3.9
15	Household consumption expenditures (for services)	-8.6	6.9	6.0	4.9	13.2	8.8	3.9
16	Housing and utilities	1.0	1.1	0.3	1.9	0.3	1.6	0.5
17	Health care	-8.4	7.3	14.0	-4.3	10.3	4.9	5.5
18	Transportation services	-25.8	12.9	5.8	5.5	52.0	49.4	16.7
19	Recreation services	-30.1	16.5	5.6	27.7	41.3	26.2	13.8
20	Food services and accommodations	-21.9	22.9	-4.7	32.9	68.0	12.8	2.2
21	Financial services and insurance	0.3	3.0	5.9	4.7	-3.1	4.1	6.5
22	Other services	-9.9	7.3	12.4	6.6	13.2	17.1	-1.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	16.2	-13.5	-6.7	-12.9	-18.0	-3.5	4.0
24	Gross output of nonprofit institutions ²	-2.6	0.6	8.7	-7.0	4.3	0.3	4.0
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	-9.4	7.2	16.0	-4.5	14.5	1.8	4.0
26	Gross private domestic investment	-5.5	9.6	24.7	-2.3	-3.9	12.4	33.5
27	Fixed investment	-2.7	7.8	17.7	13.0	3.3	-0.9	2.6
28	Nonresidential	-5.3	7.4	12.5	12.9	9.2	1.7	3.1
29	Structures	-12.5	-8.1	-8.2	5.4	-3.0	-4.1	-9.4
30	Equipment	-8.3	13.0	26.4	14.1	12.1	-2.3	2.4
31	Information processing equipment	6.8	14.7	16.0	26.0	-7.8	-1.4	29.3
32	Computers and peripheral equipment	10.2	13.1	18.3	45.1	-35.8	12.2	25.4
33	Other	5.4	15.4	14.9	18.0	8.5	-6.7	31.0
34	Industrial equipment	-4.9	13.9	19.3	7.2	32.9	6.6	13.1
35	Transportation equipment	-35.2	14.4	87.2	7.6	52.1	-16.3	-37.1
36	Other equipment	-1.6	8.5	14.2	7.6	3.3	-0.6	-9.6
37	Intellectual property products	2.8	10.2	10.2	15.6	12.5	9.1	10.6
38	Software ⁴	7.4	13.4	10.4	26.4	14.1	9.3	6.9
39	Research and development ⁵	0.9	8.4	10.9	9.7	11.2	7.2	11.2
40	Entertainment, literary, and artistic originals	-6.9	4.2	5.3	0.0	12.2	21.0	27.2
41	Residential	6.8	9.1	34.4	13.3	-11.7	-7.7	1.0
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	-13.6	4.6	22.5	-2.9	7.6	-5.3	23.6
47	Goods	-10.2	7.6	25.6	-1.4	6.4	-5.0	23.1
48	Services	-19.8	-1.3	16.0	-6.0	10.4	-5.9	24.8
49	Imports	-8.9	14.0	31.3	9.3	7.1	4.7	17.6
50	Goods	-5.6	14.5	30.1	10.6	4.3	-0.3	18.5
51	Services	-22.6	11.5	37.5	2.2	23.6	35.0	13.5

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	2.5	0.5	-0.5	4.2	-2.0	0.9	-2.6
53	Federal	5.0	0.6	-3.1	11.3	-5.3	-5.1	-4.5
54	National defense	2.9	-0.9	5.3	-5.8	-1.1	-1.7	-6.1
55	Consumption expenditures	1.9	-2.6	3.6	-8.1	-2.8	-4.9	-6.9
56	Gross investment	6.9	5.7	11.8	3.3	5.8	10.5	-3.3
57	Nondefense	8.1	2.8	-14.1	40.8	-10.7	-9.5	-2.2
58	Consumption expenditures	9.5	4.0	-14.8	61.6	-14.4	-14.1	-4.0
59	Gross investment	4.3	-0.7	-12.0	-6.9	1.9	5.7	3.2
60	State and local	0.9	0.4	1.2	-0.1	0.2	4.9	-1.4
61	Consumption expenditures	0.4	1.7	-0.6	2.5	3.2	6.9	0.0
62	Gross investment	3.1	-5.2	9.6	-10.7	-12.4	-3.9	-7.4

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2021				
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
	Percentage points at annual rates:							
2	Personal consumption expenditures	-2.55	5.30	2.26	7.44	7.92	1.35	2.13
3	Goods	0.96	2.70	-0.07	5.69	2.99	-2.21	0.36
4	Durable goods	0.54	1.39	0.10	3.50	1.01	-2.52	0.24
5	Motor vehicles and parts	0.08	0.37	0.06	1.36	0.48	-2.18	-0.12
6	Furnishings and durable household equipment	0.13	0.27	-0.12	0.82	0.00	-0.24	-0.09
7	Recreational goods and vehicles	0.35	0.43	0.01	0.84	0.29	-0.16	0.29
8	Other durable goods	-0.01	0.32	0.14	0.48	0.24	0.06	0.15
9	Nondurable goods	0.42	1.31	-0.17	2.19	1.98	0.30	0.13
10	Food and beverages purchased for off-premises consumption	0.37	0.24	-0.18	0.92	0.18	-0.02	0.00
11	Clothing and footwear	-0.07	0.45	0.06	0.59	0.66	-0.01	-0.04
12	Gasoline and other energy goods	-0.20	0.13	-0.15	0.07	0.45	0.17	0.01
13	Other nondurable goods	0.33	0.49	0.11	0.61	0.69	0.16	0.15
14	Services	-3.52	2.60	2.34	1.75	4.93	3.57	1.76
15	Household consumption expenditures (for services)	-3.85	2.93	2.50	2.06	5.35	3.64	1.68
16	Housing and utilities	0.13	0.14	0.04	0.24	0.04	0.19	0.06
17	Health care	-0.97	0.81	1.50	-0.50	1.10	0.53	0.60
18	Transportation services	-0.59	0.23	0.09	0.09	0.73	0.77	0.32
19	Recreation services	-0.82	0.33	0.10	0.49	0.73	0.52	0.30
20	Food services and accommodations	-1.04	0.88	-0.19	1.13	2.25	0.55	0.10
21	Financial services and insurance	0.02	0.17	0.33	0.27	-0.17	0.22	0.35
22	Other services	-0.57	0.38	0.62	0.34	0.67	0.85	-0.05
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.33	-0.34	-0.16	-0.31	-0.42	-0.07	0.09
24	Gross output of nonprofit institutions ²	-0.20	0.05	0.66	-0.56	0.32	0.02	0.30
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	-0.53	0.39	0.82	-0.25	0.74	0.09	0.21
26	Gross private domestic investment	-0.99	1.69	4.01	-0.37	-0.65	2.05	5.38
27	Fixed investment	-0.47	1.37	2.92	2.25	0.61	-0.16	0.48
28	Nonresidential	-0.73	0.98	1.57	1.65	1.21	0.22	0.43
29	Structures	-0.39	-0.23	-0.22	0.14	-0.08	-0.11	-0.25
30	Equipment	-0.48	0.69	1.29	0.75	0.66	-0.13	0.14
31	Information processing equipment	0.12	0.29	0.31	0.49	-0.17	-0.03	0.53
32	Computers and peripheral equipment	0.06	0.08	0.11	0.25	-0.29	0.07	0.14
33	Other	0.07	0.21	0.20	0.24	0.12	-0.10	0.38
34	Industrial equipment	-0.06	0.16	0.21	0.08	0.35	0.08	0.16
35	Transportation equipment	-0.52	0.14	0.61	0.08	0.43	-0.18	-0.42
36	Other equipment	-0.02	0.11	0.17	0.10	0.04	-0.01	-0.13
37	Intellectual property products	0.14	0.52	0.50	0.76	0.62	0.46	0.53
38	Software ⁴	0.15	0.28	0.21	0.52	0.29	0.20	0.15
39	Research and development ⁵	0.02	0.22	0.27	0.25	0.28	0.18	0.28
40	Entertainment, literary, and artistic originals	-0.03	0.02	0.02	0.00	0.05	0.08	0.10
41	Residential	0.26	0.39	1.34	0.60	-0.60	-0.38	0.05
42	Change in private inventories	-0.52	0.32	1.10	-2.62	-1.26	2.20	4.90
43	Farm	0.04	-0.02	-0.01	-0.06	-0.07	-0.02	-0.06
44	Nonfarm	-0.56	0.35	1.11	-2.56	-1.20	2.22	4.95
45	Net exports of goods and services	-0.29	-1.39	-1.65	-1.56	-0.18	-1.26	-0.07
46	Exports	-1.57	0.48	2.07	-0.30	0.80	-0.59	2.35
47	Goods	-0.76	0.52	1.59	-0.10	0.48	-0.39	1.63
48	Services	-0.81	-0.04	0.49	-0.20	0.32	-0.19	0.72
49	Imports	1.28	-1.87	-3.73	-1.26	-0.99	-0.68	-2.42

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
50	Goods	0.65	-1.61	-3.04	-1.21	-0.51	0.04	-2.11
51	Services	0.63	-0.26	-0.69	-0.05	-0.48	-0.72	-0.31
52	Government consumption expenditures and gross investment	0.43	0.09	-0.09	0.77	-0.36	0.17	-0.45
53	Federal	0.33	0.04	-0.22	0.78	-0.38	-0.35	-0.30
54	National defense	0.11	-0.04	0.22	-0.25	-0.04	-0.07	-0.24
55	Consumption expenditures	0.06	-0.09	0.12	-0.28	-0.09	-0.16	-0.21
56	Gross investment	0.05	0.05	0.10	0.03	0.05	0.09	-0.03
57	Nondefense	0.21	0.08	-0.44	1.02	-0.34	-0.29	-0.06
58	Consumption expenditures	0.18	0.09	-0.34	1.07	-0.35	-0.33	-0.08
59	Gross investment	0.03	-0.01	-0.10	-0.05	0.01	0.04	0.02
60	State and local	0.10	0.04	0.14	-0.01	0.02	0.52	-0.15
61	Consumption expenditures	0.04	0.15	-0.05	0.22	0.28	0.60	0.00
62	Gross investment	0.06	-0.11	0.19	-0.23	-0.26	-0.08	-0.14

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Personal consumption expenditures	114.325	123.372	117.023	120.234	123.700	124.305	125.249
3	Goods	135.867	152.433	141.709	150.551	155.227	151.696	152.258
4	Durable goods	164.678	194.485	177.974	196.948	202.430	188.648	189.915
5	Motor vehicles and parts	136.648	157.179	148.689	166.710	172.992	145.238	143.776
6	Furnishings and durable household equipment	175.003	200.163	184.063	203.581	203.635	197.814	195.623
7	Recreational goods and vehicles	217.578	259.281	233.379	254.054	261.278	257.108	264.685
8	Other durable goods	138.477	183.300	157.112	174.312	182.895	185.125	190.870
9	Nondurable goods	123.539	134.763	126.370	131.113	135.440	136.114	136.386
10	Food and beverages purchased for off-premises consumption	125.499	131.107	125.013	130.378	131.421	131.314	131.314
11	Clothing and footwear	113.020	143.209	125.068	135.041	146.330	146.070	145.396
12	Gasoline and other energy goods	91.560	100.358	92.032	93.314	100.837	103.583	103.699
13	Other nondurable goods	135.929	146.843	139.634	143.106	147.116	148.109	149.040
14	Services	105.383	111.496	106.847	107.879	110.859	113.076	114.168
15	Household consumption expenditures (for services)	104.603	111.861	106.562	107.843	111.248	113.629	114.725
16	Housing and utilities	105.436	106.639	105.844	106.338	106.412	106.839	106.966
17	Health care	112.657	120.847	118.838	117.537	120.444	121.883	123.524
18	Transportation services	98.847	111.642	95.514	96.792	107.471	118.812	123.492
19	Recreation services	82.075	95.613	81.027	86.142	93.925	99.558	102.827
20	Food services and accommodations	94.077	115.620	95.912	102.971	117.237	120.808	121.466
21	Financial services and insurance	102.488	105.597	104.065	105.267	104.452	105.496	107.172
22	Other services	108.611	116.500	109.857	111.623	115.148	119.778	119.451
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	120.440	104.223	112.183	108.366	103.110	102.206	103.210
24	Gross output of nonprofit institutions ²	110.740	111.420	112.256	110.233	111.396	111.477	112.574
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	106.623	114.248	112.134	110.851	114.670	115.169	116.303
26	Gross private domestic investment	126.489	138.621	135.859	135.074	133.728	137.682	147.999
27	Fixed investment	130.538	140.655	135.526	139.738	140.870	140.560	141.454
28	Nonresidential	126.081	135.416	128.682	132.657	135.616	136.172	137.219
29	Structures	103.075	94.761	95.139	96.393	95.657	94.657	92.338
30	Equipment	117.349	132.644	125.797	130.009	133.788	132.999	133.782
31	Information processing equipment	157.897	181.079	171.018	181.176	177.543	176.934	188.661
32	Computers and peripheral equipment	135.885	153.624	147.681	162.083	145.095	149.315	158.005
33	Other	167.980	193.904	181.661	189.318	193.236	189.892	203.170
34	Industrial equipment	108.306	123.379	113.078	115.050	123.534	125.510	129.423
35	Transportation equipment	88.856	101.671	96.954	98.743	109.660	104.881	93.399
36	Other equipment	106.432	115.471	113.480	115.585	116.517	116.343	113.440
37	Intellectual property products	157.291	173.266	160.600	166.532	171.514	175.282	179.735
38	Software ⁴	184.619	209.399	189.683	201.107	207.864	212.531	216.095
39	Research and development ⁵	146.374	158.694	149.638	153.154	157.276	160.022	164.325
40	Entertainment, literary, and artistic originals	113.446	118.266	111.175	111.170	114.423	120.020	127.451
41	Residential	150.001	163.710	163.935	169.119	163.936	160.683	161.103
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	99.543	104.118	102.765	102.013	103.899	102.495	108.066
47	Goods	105.048	112.998	111.343	110.938	112.674	111.226	117.154
48	Services	89.698	88.536	87.692	86.338	88.505	87.172	92.129
49	Imports	113.756	129.680	123.202	125.968	128.143	129.620	134.990
50	Goods	119.927	137.348	131.490	134.859	136.290	136.174	142.068
51	Services	89.021	99.241	90.466	90.958	95.906	103.386	106.713

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	107.133	107.653	107.000	108.113	107.566	107.815	107.117
53	Federal	104.169	104.797	104.026	106.855	105.415	104.050	102.868
54	National defense	98.373	97.457	99.733	98.248	97.986	97.557	96.038
55	Consumption expenditures	97.070	94.514	98.090	96.040	95.349	94.161	92.505
56	Gross investment	103.844	109.768	106.613	107.479	109.008	111.763	110.820
57	Nondefense	113.997	117.173	111.385	121.328	117.941	115.026	114.396
58	Consumption expenditures	112.845	117.340	109.413	123.355	118.663	114.244	113.096
59	Gross investment	117.421	116.645	117.270	115.190	115.737	117.359	118.296
60	State and local	109.217	109.655	109.092	109.062	109.105	110.417	110.037
61	Consumption expenditures	108.366	110.200	107.982	108.644	109.497	111.336	111.323
62	Gross investment	113.070	107.190	114.116	110.942	107.322	106.261	104.236

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2021				
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Personal consumption expenditures	111.225	115.529	111.928	112.989	114.772	116.277	118.078
3	Goods	94.160	98.892	94.437	95.790	97.948	99.690	102.141
4	Durable goods	85.784	91.192	86.452	86.946	90.394	92.501	94.929
5	Motor vehicles and parts	99.873	113.093	102.332	102.307	110.738	116.206	123.120
6	Furnishings and durable household equipment	87.845	92.523	88.928	89.414	91.670	93.365	95.644
7	Recreational goods and vehicles	70.191	71.373	69.875	70.585	71.268	71.703	71.934
8	Other durable goods	82.813	83.659	81.483	82.457	83.970	84.146	84.065
9	Nondurable goods	98.602	102.838	98.646	100.556	101.799	103.279	105.720
10	Food and beverages purchased for off-premises consumption	107.976	111.352	108.701	108.903	110.001	112.069	114.437
11	Clothing and footwear	92.892	94.810	91.621	93.695	94.411	95.124	96.008
12	Gasoline and other energy goods	63.873	85.282	64.352	76.876	81.840	86.764	95.646
13	Other nondurable goods	107.117	107.741	106.965	107.065	107.493	107.682	108.723
14	Services	120.302	124.213	121.267	122.109	123.593	124.904	126.244
15	Household consumption expenditures (for services)	120.010	123.682	120.943	121.773	123.173	124.321	125.460
16	Housing and utilities	125.603	129.273	126.604	127.297	128.433	129.741	131.621
17	Health care	112.506	115.766	113.538	115.121	115.544	115.984	116.416
18	Transportation services	107.809	113.527	108.453	108.239	114.017	115.616	116.234
19	Recreation services	117.807	121.739	118.817	119.161	121.165	122.547	124.081
20	Food services and accommodations	120.865	125.866	122.211	122.414	124.512	127.220	129.317
21	Financial services and insurance	140.475	144.783	141.333	142.335	144.769	145.606	146.421
22	Other services	111.412	113.581	111.875	112.206	113.110	114.168	114.840
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	126.624	135.703	128.162	129.252	132.533	137.535	143.494
24	Gross output of nonprofit institutions ²	120.116	125.020	121.429	122.722	124.039	125.734	127.583
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	117.778	121.224	118.996	120.367	120.982	121.546	122.000
26	Gross private domestic investment	110.212	113.822	111.000	111.777	112.574	114.256	116.680
27	Fixed investment	111.052	115.386	111.850	112.864	114.105	116.042	118.532
28	Nonresidential	104.813	106.433	105.005	105.203	105.429	106.549	108.550
29	Structures	120.852	127.655	121.071	122.237	124.882	128.200	135.302
30	Equipment	97.388	97.683	96.780	97.318	96.536	97.626	99.253
31	Information processing equipment	79.137	78.685	78.961	78.653	78.532	78.716	78.837
32	Computers and peripheral equipment	91.032	92.106	90.847	91.095	91.498	92.658	93.175
33	Other	74.727	73.721	74.557	74.039	73.727	73.569	73.550
34	Industrial equipment	105.645	110.221	106.105	107.318	109.132	111.240	113.193
35	Transportation equipment	107.686	100.885	103.872	105.870	97.791	98.326	101.552
36	Other equipment	109.211	112.936	109.210	109.762	111.270	113.723	116.990
37	Intellectual property products	104.574	105.591	105.688	105.069	105.464	105.712	106.119
38	Software ⁴	90.267	88.524	90.294	88.503	88.639	88.504	88.451
39	Research and development ⁵	117.191	120.912	119.678	120.070	120.608	121.075	121.894
40	Entertainment, literary, and artistic originals	109.835	113.036	109.756	111.058	112.328	113.874	114.885
41	Residential	138.541	153.768	141.817	146.010	151.291	156.609	161.163
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	96.188	107.549	97.622	102.383	107.030	109.539	111.244
47	Goods	88.162	100.916	89.550	95.001	100.477	103.192	104.994
48	Services	114.517	121.412	116.022	118.607	120.689	122.501	123.853
49	Imports	88.075	94.611	88.585	91.385	94.312	95.720	97.027
50	Goods	83.963	90.536	84.351	87.335	90.290	91.599	92.918
51	Services	109.820	115.526	111.111	112.380	114.876	116.845	118.004

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	114.861	120.041	115.768	117.292	119.031	120.796	123.045
53	Federal	112.018	116.058	112.959	114.065	115.228	116.643	118.294
54	National defense	110.039	114.106	110.939	112.152	113.335	114.686	116.254
55	Consumption expenditures	110.961	115.346	111.847	113.262	114.511	115.999	117.611
56	Gross investment	106.299	109.233	107.251	107.732	108.677	109.556	110.968
57	Nondefense	115.108	119.123	116.118	117.070	118.207	119.720	121.494
58	Consumption expenditures	116.920	121.070	117.878	118.935	120.147	121.717	123.482
59	Gross investment	110.018	113.636	111.168	111.822	112.740	114.092	115.889
60	State and local	116.725	122.671	117.611	119.416	121.544	123.541	126.182
61	Consumption expenditures	116.682	122.457	117.593	119.419	121.425	123.291	125.692
62	Gross investment	116.921	123.683	117.706	119.416	122.101	124.710	128.503

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020				2021				
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5				
2	Personal consumption expenditures	14,047.6	15,746.9	14,467.6	15,005.4	15,681.7	15,964.9	16,335.5				
3	Goods	4,653.8	5,482.8	4,867.3	5,245.0	5,529.8	5,500.1	5,656.2				
4	Durable goods	1,616.4	2,026.6	1,759.2	1,957.8	2,092.2	1,995.2	2,061.3				
5	Motor vehicles and parts	541.3	700.3	602.1	674.9	758.1	667.9	700.5				
6	Furnishings and durable household equipment	390.4	469.8	415.4	461.9	473.7	468.7	474.8				
7	Recreational goods and vehicles	476.2	577.3	508.7	559.4	580.8	575.0	593.9				
8	Other durable goods	208.5	279.2	233.1	261.7	279.6	283.6	292.1				
9	Nondurable goods	3,037.4	3,456.2	3,108.1	3,287.2	3,437.6	3,505.0	3,595.0				
10	Food and beverages purchased for off-premises consumption	1,146.7	1,235.5	1,150.0	1,201.5	1,223.4	1,245.3	1,271.7				
11	Clothing and footwear	362.4	468.8	395.6	436.8	477.0	479.7	481.9				
12	Gasoline and other energy goods	246.8	359.3	247.9	300.3	345.5	376.2	415.2				
13	Other nondurable goods	1,281.5	1,392.6	1,314.6	1,348.5	1,391.9	1,403.7	1,426.2				
14	Services	9,393.7	10,264.1	9,600.4	9,760.4	10,151.9	10,464.8	10,679.2				
15	Household consumption expenditures (for services)	8,872.9	9,781.0	9,109.0	9,281.7	9,684.8	9,984.4	10,173.0				
16	Housing and utilities	2,668.1	2,777.4	2,699.7	2,727.2	2,753.4	2,792.6	2,836.5				
17	Health care	2,308.4	2,548.0	2,457.2	2,464.2	2,534.4	2,574.5	2,618.8				
18	Transportation services	363.4	432.7	352.8	356.8	417.3	467.8	488.8				
19	Recreation services	416.5	502.2	415.0	442.5	490.5	525.9	550.0				
20	Food services and accommodations	801.5	1,026.8	826.1	888.3	1,028.7	1,083.1	1,107.0				
21	Financial services and insurance	1,196.3	1,270.3	1,222.0	1,244.9	1,256.4	1,276.3	1,303.8				
22	Other services	1,118.5	1,223.5	1,136.1	1,157.8	1,204.0	1,264.1	1,268.1				
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	520.9	483.1	491.4	478.7	467.1	480.4	506.2				
24	Gross output of nonprofit institutions ²	1,644.8	1,722.6	1,685.5	1,672.7	1,708.5	1,733.1	1,775.9				
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,123.9	1,239.5	1,194.1	1,194.0	1,241.5	1,252.7	1,269.7				
26	Gross private domestic investment	3,637.8	4,113.4	3,923.2	3,928.0	3,925.1	4,099.6	4,501.1				
27	Fixed investment	3,697.4	4,139.4	3,865.9	4,022.2	4,099.4	4,159.8	4,276.1				
28	Nonresidential	2,799.6	3,053.9	2,862.7	2,956.7	3,029.2	3,073.9	3,155.7				
29	Structures	597.2	579.7	552.3	565.0	572.8	581.9	599.1				
30	Equipment	1,123.9	1,274.5	1,197.5	1,244.5	1,270.4	1,277.2	1,306.1				
31	Information processing equipment	413.9	472.0	447.3	472.1	461.9	461.4	492.7				
32	Computers and peripheral equipment	128.1	146.5	138.9	152.8	137.4	143.2	152.4				
33	Other	285.8	325.5	308.5	319.2	324.5	318.2	340.3				
34	Industrial equipment	241.7	287.4	253.4	260.8	284.7	294.9	309.4				
35	Transportation equipment	206.0	220.9	217.1	225.4	231.2	222.3	204.5				
36	Other equipment	262.3	294.2	279.7	286.3	292.6	298.6	299.5				
37	Intellectual property products	1,078.5	1,199.7	1,112.9	1,147.2	1,186.0	1,214.9	1,250.5				
38	Software ⁴	453.4	504.3	466.0	484.2	501.3	511.7	520.0				
39	Research and development ⁵	537.7	601.5	561.3	576.3	594.5	607.2	627.8				
40	Entertainment, literary, and artistic originals	87.4	93.9	85.6	86.7	90.2	95.9	102.8				
41	Residential	897.8	1,085.5	1,003.2	1,065.5	1,070.2	1,085.9	1,120.4				
42	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1				
43	Farm	-6.0	-5.4	-2.2	-3.3	-4.6	-5.1	-8.6				
44	Nonfarm	-53.6	-20.5	59.4	-90.9	-169.7	-55.1	233.7				
45	Net exports of goods and services	-651.2	-915.9	-798.4	-872.5	-881.7	-947.0	-962.2				
46	Exports	2,123.4	2,479.9	2,220.7	2,311.9	2,461.5	2,485.2	2,661.1				
47	Goods	1,416.6	1,740.3	1,520.8	1,607.5	1,726.8	1,750.7	1,876.2				
48	Services	706.8	739.7	699.9	704.4	734.8	734.6	784.9				
49	Imports	2,774.6	3,395.8	3,019.1	3,184.5	3,343.2	3,432.3	3,623.2				
50	Goods	2,309.2	2,849.6	2,540.8	2,698.1	2,819.0	2,857.4	3,024.0				
51	Services	465.4	546.2	478.3	486.4	524.2	574.8	599.2				

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,859.5	4,053.0	3,885.3	3,977.3	4,015.9	4,084.9	4,134.0
53	Federal	1,501.8	1,565.0	1,512.3	1,568.6	1,563.3	1,562.0	1,566.1
54	National defense	881.3	905.3	900.8	897.1	904.1	910.9	909.0
55	Consumption expenditures	700.5	708.8	713.5	707.4	710.0	710.3	707.5
56	Gross investment	180.9	196.4	187.3	189.7	194.1	200.6	201.5
57	Nondefense	620.5	659.7	611.5	671.6	659.2	651.1	657.1
58	Consumption expenditures	461.0	496.1	450.6	512.6	498.1	485.8	487.9
59	Gross investment	159.5	163.6	160.9	159.0	161.1	165.3	169.2
60	State and local	2,357.8	2,488.0	2,373.0	2,408.7	2,452.6	2,522.9	2,567.9
61	Consumption expenditures	1,916.5	2,045.8	1,924.7	1,966.5	2,015.3	2,080.6	2,120.9
62	Gross investment	441.2	442.2	448.3	442.2	437.3	442.3	447.0

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6	
2	Personal consumption expenditures	12,629.9	13,629.4	12,927.9	13,282.7	13,665.6	13,732.4	13,836.7	
3	Goods	4,942.5	5,545.1	5,155.0	5,476.6	5,646.7	5,518.3	5,538.8	
4	Durable goods	1,884.3	2,225.3	2,036.4	2,253.5	2,316.2	2,158.5	2,173.0	
5	Motor vehicles and parts	542.0	623.4	589.7	661.2	686.1	576.0	570.2	
6	Furnishings and durable household equipment	444.4	508.3	467.4	517.0	517.1	502.3	496.8	
7	Recreational goods and vehicles	678.5	808.5	727.7	792.2	814.7	801.7	825.3	
8	Other durable goods	251.8	333.3	285.7	317.0	332.6	336.7	347.1	
9	Nondurable goods	3,080.5	3,360.4	3,151.1	3,269.3	3,377.2	3,394.0	3,400.8	
10	Food and beverages purchased for off-premises consumption	1,062.0	1,109.4	1,057.9	1,103.3	1,112.1	1,111.2	1,111.2	
11	Clothing and footwear	390.2	494.4	431.8	466.2	505.2	504.3	501.9	
12	Gasoline and other energy goods	386.3	423.4	388.3	393.7	425.5	437.1	437.5	
13	Other nondurable goods	1,196.4	1,292.5	1,229.0	1,259.6	1,294.9	1,303.6	1,311.8	
14	Services	7,808.5	8,261.4	7,917.0	7,993.4	8,214.3	8,378.5	8,459.4	
15	Household consumption expenditures (for services)	7,393.5	7,906.4	7,531.9	7,622.4	7,863.1	8,031.4	8,108.9	
16	Housing and utilities	2,124.3	2,148.5	2,132.5	2,142.4	2,143.9	2,152.5	2,155.1	
17	Health care	2,051.8	2,201.0	2,164.4	2,140.7	2,193.6	2,219.8	2,249.7	
18	Transportation services	337.1	380.8	325.8	330.1	366.5	405.2	421.2	
19	Recreation services	353.6	411.9	349.0	371.1	404.6	428.9	442.9	
20	Food services and accommodations	663.2	815.0	676.1	725.9	826.4	851.6	856.2	
21	Financial services and insurance	851.6	877.4	864.7	874.7	867.9	876.6	890.5	
22	Other services	1,004.0	1,076.9	1,015.5	1,031.8	1,064.4	1,107.2	1,104.2	
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	411.4	356.0	383.2	370.1	352.2	349.1	352.5	
24	Gross output of nonprofit institutions ²	1,369.3	1,377.7	1,388.1	1,363.0	1,377.4	1,378.4	1,392.0	
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	954.2	1,022.5	1,003.6	992.1	1,026.3	1,030.7	1,040.9	
26	Gross private domestic investment	3,316.2	3,634.3	3,561.9	3,541.3	3,506.0	3,609.7	3,880.2	
27	Fixed investment	3,329.4	3,587.5	3,456.6	3,564.1	3,593.0	3,585.0	3,607.8	
28	Nonresidential	2,671.1	2,868.8	2,726.2	2,810.4	2,873.1	2,884.8	2,907.0	
29	Structures	494.2	454.3	456.1	462.1	458.6	453.8	442.7	
30	Equipment	1,154.0	1,304.4	1,237.1	1,278.5	1,315.7	1,307.9	1,315.6	
31	Information processing equipment	523.0	599.8	566.5	600.1	588.1	586.1	624.9	
32	Computers and peripheral equipment ⁴	140.7	159.0	152.9	167.8	150.2	154.6	163.6	
33	Other	382.5	441.5	413.7	431.1	440.0	432.4	462.6	
34	Industrial equipment	228.8	260.6	238.8	243.0	260.9	265.1	273.4	
35	Transportation equipment	191.3	218.9	208.7	212.6	236.1	225.8	201.1	
36	Other equipment	240.2	260.6	256.1	260.8	262.9	262.5	256.0	
37	Intellectual property products	1,031.3	1,136.1	1,053.0	1,091.9	1,124.6	1,149.3	1,178.5	
38	Software ⁵	502.3	569.7	516.1	547.1	565.5	578.2	587.9	
39	Research and development ⁶	458.8	497.4	469.0	480.1	493.0	501.6	515.1	
40	Entertainment, literary, and artistic originals	79.6	83.0	78.0	78.0	80.3	84.2	89.4	
41	Residential	648.0	707.3	708.2	730.6	708.2	694.2	696.0	
42	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2	
43	Farm	-7.7	-22.9	-3.9	-15.7	-22.7	-24.3	-29.0	
44	Nonfarm	-35.3	-19.4	90.2	-74.4	-147.7	-46.5	191.3	
45	Net exports of goods and services	-942.7	-1,282.2	-1,132.8	-1,226.1	-1,244.5	-1,316.6	-1,341.7	
46	Exports	2,207.6	2,309.0	2,279.0	2,262.3	2,304.2	2,273.0	2,396.6	
47	Goods	1,606.8	1,728.4	1,703.1	1,696.9	1,723.5	1,701.3	1,792.0	
48	Services	617.2	609.2	603.4	594.1	609.0	599.8	633.9	
49	Imports	3,150.3	3,591.3	3,411.8	3,488.4	3,548.7	3,589.6	3,738.3	
50	Goods	2,750.2	3,149.8	3,015.4	3,092.7	3,125.5	3,122.8	3,258.0	
51	Services	423.8	472.4	430.7	433.0	456.6	492.2	508.0	

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,360.2	3,376.5	3,356.0	3,390.9	3,373.8	3,381.6	3,359.7
53	Federal	1,340.7	1,348.7	1,338.8	1,375.2	1,356.7	1,339.1	1,323.9
54	National defense	800.9	793.5	812.0	799.9	797.8	794.3	781.9
55	Consumption expenditures	631.3	614.7	637.9	624.6	620.1	612.4	601.6
56	Gross investment	170.1	179.8	174.7	176.1	178.6	183.1	181.6
57	Nondefense	539.0	554.0	526.7	573.7	557.7	543.9	540.9
58	Consumption expenditures	394.3	410.0	382.3	431.0	414.6	399.2	395.1
59	Gross investment	145.0	144.0	144.8	142.2	142.9	144.9	146.0
60	State and local	2,019.9	2,028.0	2,017.6	2,017.1	2,017.9	2,042.1	2,035.1
61	Consumption expenditures	1,642.5	1,670.3	1,636.7	1,646.7	1,659.7	1,687.5	1,687.4
62	Gross investment	377.4	357.7	380.9	370.3	358.2	354.6	347.9
63	Residual	-101.2	-133.6	-123.8	-121.4	-148.2	-132.9	-131.9

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	111.682	116.014	112.434	113.523	115.130	116.708	118.694
2	Personal consumption expenditures	111.225	115.529	111.928	112.989	114.772	116.277	118.078
3	Goods	94.160	98.892	94.437	95.790	97.948	99.690	102.141
4	Durable goods	85.784	91.192	86.452	86.946	90.394	92.501	94.929
5	Motor vehicles and parts	99.873	113.093	102.332	102.307	110.738	116.206	123.120
6	Furnishings and durable household equipment	87.845	92.523	88.928	89.414	91.670	93.365	95.644
7	Recreational goods and vehicles	70.191	71.373	69.875	70.585	71.268	71.703	71.934
8	Other durable goods	82.813	83.659	81.483	82.457	83.970	84.146	84.065
9	Nondurable goods	98.602	102.838	98.646	100.556	101.799	103.279	105.720
10	Food and beverages purchased for off-premises consumption	107.976	111.352	108.701	108.903	110.001	112.069	114.437
11	Clothing and footwear	92.892	94.810	91.621	93.695	94.411	95.124	96.008
12	Gasoline and other energy goods	63.873	85.282	64.352	76.876	81.840	86.764	95.646
13	Other nondurable goods	107.117	107.741	106.965	107.065	107.493	107.682	108.723
14	Services	120.302	124.213	121.267	122.109	123.593	124.904	126.244
15	Household consumption expenditures	120.010	123.682	120.943	121.773	123.173	124.321	125.460
16	Housing and utilities	125.603	129.273	126.604	127.297	128.433	129.741	131.621
17	Health care	112.506	115.766	113.538	115.121	115.544	115.984	116.416
18	Transportation services	107.809	113.527	108.453	108.239	114.017	115.616	116.234
19	Recreation services	117.807	121.739	118.817	119.161	121.165	122.547	124.081
20	Food services and accommodations	120.865	125.866	122.211	122.414	124.512	127.220	129.317
21	Financial services and insurance	140.475	144.783	141.333	142.335	144.769	145.606	146.421
22	Other services	111.412	113.581	111.875	112.206	113.110	114.168	114.840
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	126.624	135.703	128.162	129.252	132.533	137.535	143.494
24	Gross private domestic investment	110.212	113.822	111.000	111.777	112.574	114.256	116.680
25	Fixed investment	111.052	115.386	111.850	112.864	114.105	116.042	118.532
26	Nonresidential	104.813	106.433	105.005	105.203	105.429	106.549	108.550
27	Structures	120.852	127.655	121.071	122.237	124.882	128.200	135.302
28	Equipment	97.388	97.683	96.780	97.318	96.536	97.626	99.253
29	Information processing equipment	79.137	78.685	78.961	78.653	78.532	78.716	78.837
30	Computers and peripheral equipment	91.032	92.106	90.847	91.095	91.498	92.658	93.175
31	Other	74.727	73.721	74.557	74.039	73.727	73.569	73.550
32	Industrial equipment	105.645	110.221	106.105	107.318	109.132	111.240	113.193
33	Transportation equipment	107.686	100.885	103.872	105.870	97.791	98.326	101.552
34	Other equipment	109.211	112.936	109.210	109.762	111.270	113.723	116.990
35	Intellectual property products	104.574	105.591	105.688	105.069	105.464	105.712	106.119
36	Software ¹	90.267	88.524	90.294	88.503	88.639	88.504	88.451
37	Research and development	117.191	120.912	119.678	120.070	120.608	121.075	121.894
38	Entertainment, literary, and artistic originals	109.835	113.036	109.756	111.058	112.328	113.874	114.885
39	Residential	138.541	153.768	141.817	146.010	151.291	156.609	161.163
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	114.861	120.041	115.768	117.292	119.031	120.796	123.045
44	Federal	112.018	116.058	112.959	114.065	115.228	116.643	118.294
45	National defense	110.039	114.106	110.939	112.152	113.335	114.686	116.254
46	Consumption expenditures	110.961	115.346	111.847	113.262	114.511	115.999	117.611
47	Gross investment	106.299	109.233	107.251	107.732	108.677	109.556	110.968
48	Nondefense	115.108	119.123	116.118	117.070	118.207	119.720	121.494
49	Consumption expenditures	116.920	121.070	117.878	118.935	120.147	121.717	123.482
50	Gross investment	110.018	113.636	111.168	111.822	112.740	114.092	115.889
51	State and local	116.725	122.671	117.611	119.416	121.544	123.541	126.182

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	116.682	122.457	117.593	119.419	121.425	123.291	125.692
53	Gross investment	116.921	123.683	117.706	119.416	122.101	124.710	128.503
	Addenda:							
54	Final sales of computers to domestic purchasers ²	80.425	81.857	79.982	80.222	81.546	82.819	82.840
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	112.006	116.375	112.774	113.875	115.484	117.065	119.076
56	Food ³	107.526	110.304	108.341	108.326	108.769	110.857	113.265
57	Energy goods and services	77.950	93.921	78.764	86.841	91.126	95.250	102.470
58	Gross domestic purchases excluding food and energy	113.295	117.323	114.047	114.962	116.544	118.003	119.781
59	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
60	Gross domestic product excluding final sales of computers	114.003	118.775	114.891	116.109	117.824	119.541	121.627
61	Food ³	104.439	109.543	106.160	107.327	108.329	110.202	112.314
62	Energy goods and services	93.321	112.277	94.746	103.335	107.974	114.899	122.898
63	Gross domestic product excluding food and energy	114.930	119.191	115.729	116.708	118.375	119.904	121.776
64	Final sales of domestic product	113.902	118.783	114.775	116.034	117.833	119.593	121.673
65	Final sales to domestic purchasers	111.826	116.282	112.580	113.711	115.392	117.015	119.009
66	Implicit price deflator for gross domestic purchases	111.594	115.902	112.269	113.357	115.003	116.571	118.561

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	1.2	3.9	1.8	3.9	5.8	5.6	7.0
2	Personal consumption expenditures	1.2	3.9	1.5	3.8	6.5	5.3	6.3
3	Goods	-0.7	5.0	0.3	5.9	9.3	7.3	10.2
4	Durable goods	-0.8	6.3	0.2	2.3	16.8	9.7	10.9
5	Motor vehicles and parts	1.9	13.2	2.3	-0.1	37.3	21.3	26.0
6	Furnishings and durable household equipment	0.8	5.3	2.2	2.2	10.5	7.6	10.1
7	Recreational goods and vehicles	-4.3	1.7	-1.1	4.1	3.9	2.5	1.3
8	Other durable goods	-2.8	1.0	-5.4	4.9	7.5	0.8	-0.4
9	Nondurable goods	-0.7	4.3	0.4	8.0	5.0	5.9	9.8
10	Food and beverages purchased for off-premises consumption	3.4	3.1	0.0	0.7	4.1	7.7	8.7
11	Clothing and footwear	-5.1	2.1	-1.6	9.4	3.1	3.1	3.8
12	Gasoline and other energy goods	-15.3	33.5	18.9	103.7	28.4	26.3	47.7
13	Other nondurable goods	1.0	0.6	-1.7	0.4	1.6	0.7	3.9
14	Services	2.1	3.3	2.1	2.8	5.0	4.3	4.4
15	Household consumption expenditures	2.1	3.1	2.0	2.8	4.7	3.8	3.7
16	Housing and utilities	2.7	2.9	2.3	2.2	3.6	4.1	5.9
17	Health care	2.5	2.9	1.5	5.7	1.5	1.5	1.5
18	Transportation services	-1.1	5.3	6.5	-0.8	23.1	5.7	2.2
19	Recreation services	2.1	3.3	3.6	1.2	6.9	4.6	5.1
20	Food services and accommodations	1.9	4.1	3.1	0.7	7.0	9.0	6.8
21	Financial services and insurance	1.8	3.1	1.4	2.9	7.0	2.3	2.3
22	Other services	1.6	1.9	0.6	1.2	3.3	3.8	2.4
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1.9	7.2	4.4	3.4	10.5	16.0	18.5
24	Gross private domestic investment	1.2	3.3	1.9	2.8	2.9	6.1	8.8
25	Fixed investment	1.2	3.9	1.9	3.7	4.5	7.0	8.9
26	Nonresidential	0.6	1.5	0.4	0.8	0.9	4.3	7.7
27	Structures	1.5	5.6	0.5	3.9	8.9	11.1	24.1
28	Equipment	-0.4	0.3	-2.2	2.2	-3.2	4.6	6.8
29	Information processing equipment	-1.6	-0.6	-1.0	-1.6	-0.6	0.9	0.6
30	Computers and peripheral equipment	-2.4	1.2	-2.1	1.1	1.8	5.2	2.3
31	Other	-1.3	-1.3	-0.5	-2.8	-1.7	-0.9	-0.1
32	Industrial equipment	0.9	4.3	1.7	4.7	6.9	8.0	7.2
33	Transportation equipment	-0.8	-6.3	-11.2	7.9	-27.2	2.2	13.8
34	Other equipment	0.5	3.4	-0.2	2.0	5.6	9.1	12.0
35	Intellectual property products	1.4	1.0	3.2	-2.3	1.5	0.9	1.5
36	Software ¹	-1.3	-1.9	0.9	-7.7	0.6	-0.6	-0.2
37	Research and development	3.6	3.2	5.4	1.3	1.8	1.6	2.7
38	Entertainment, literary, and artistic originals	1.3	2.9	2.0	4.8	4.7	5.6	3.6
39	Residential	3.3	11.0	6.5	12.4	15.3	14.8	12.1
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.4	4.5	3.0	5.4	6.1	6.1	7.7
44	Federal	1.1	3.6	2.5	4.0	4.1	5.0	5.8
45	National defense	1.1	3.7	2.5	4.4	4.3	4.9	5.6
46	Consumption expenditures	1.0	4.0	2.4	5.2	4.5	5.3	5.7
47	Gross investment	1.3	2.8	2.9	1.8	3.6	3.3	5.3
48	Nondefense	1.2	3.5	2.5	3.3	3.9	5.2	6.1
49	Consumption expenditures	1.0	3.5	2.3	3.6	4.1	5.3	5.9
50	Gross investment	1.6	3.3	3.2	2.4	3.3	4.9	6.5
51	State and local	1.6	5.1	3.3	6.3	7.3	6.7	8.8

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2020		2021		
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	1.7	4.9	3.7	6.4	6.9	6.3	8.0
53	Gross investment	1.3	5.8	1.4	5.9	9.3	8.8	12.7
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-2.7	1.8	-3.3	1.2	6.8	6.4	0.1
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.3	3.9	1.9	4.0	5.8	5.6	7.1
56	Food ³	3.4	2.6	0.4	-0.1	1.6	7.9	9.0
57	Energy goods and services	-8.7	20.5	12.4	47.8	21.2	19.4	33.9
58	Gross domestic purchases excluding food and energy	1.4	3.6	1.7	3.2	5.6	5.1	6.2
59	Gross domestic product	1.3	4.2	2.2	4.3	6.1	6.0	7.1
60	Gross domestic product excluding final sales of computers	1.3	4.2	2.3	4.3	6.0	6.0	7.2
61	Food ³	3.8	4.9	5.1	4.5	3.8	7.1	7.9
62	Energy goods and services	-8.3	20.3	10.2	41.5	19.2	28.2	30.9
63	Gross domestic product excluding food and energy	1.5	3.7	1.9	3.4	5.8	5.3	6.4
64	Final sales of domestic product	1.3	4.3	2.2	4.5	6.3	6.1	7.1
65	Final sales to domestic purchasers	1.2	4.0	1.8	4.1	6.0	5.7	7.0
66	Final sales to private domestic purchasers	1.2	3.9	1.6	3.8	6.0	5.7	6.9
67	Implicit price deflator for gross domestic purchases ⁴	1.1	3.9	1.6	3.9	5.9	5.6	7.0

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic purchases	1.2	3.9	1.8	3.9	5.8	5.6	7.0
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.78	2.54	1.00	2.51	4.23	3.54	4.19
3	Goods	-0.15	1.15	0.08	1.29	2.11	1.67	2.28
4	Durable goods	-0.06	0.53	0.02	0.19	1.38	0.81	0.88
5	Motor vehicles and parts	0.05	0.37	0.06	0.00	1.00	0.59	0.66
6	Furnishings and durable household equipment	0.01	0.10	0.04	0.04	0.20	0.15	0.19
7	Recreational goods and vehicles	-0.09	0.04	-0.03	0.10	0.10	0.06	0.03
8	Other durable goods	-0.03	0.01	-0.06	0.05	0.09	0.01	0.00
9	Nondurable goods	-0.09	0.62	0.06	1.10	0.73	0.86	1.39
10	Food and beverages purchased for off-premises consumption	0.17	0.16	0.00	0.04	0.21	0.39	0.44
11	Clothing and footwear	-0.09	0.04	-0.03	0.17	0.06	0.06	0.07
12	Gasoline and other energy goods	-0.22	0.38	0.19	0.87	0.35	0.36	0.65
13	Other nondurable goods	0.06	0.04	-0.10	0.02	0.10	0.04	0.23
14	Services	0.92	1.40	0.92	1.21	2.12	1.87	1.91
15	Household consumption expenditures	0.88	1.25	0.82	1.14	1.91	1.57	1.56
16	Housing and utilities	0.32	0.35	0.27	0.27	0.43	0.48	0.68
17	Health care	0.28	0.31	0.16	0.61	0.16	0.17	0.16
18	Transportation services	-0.02	0.09	0.10	-0.01	0.35	0.11	0.04
19	Recreation services	0.05	0.07	0.07	0.02	0.14	0.10	0.11
20	Food services and accommodations	0.08	0.17	0.11	0.03	0.29	0.39	0.30
21	Financial services and insurance	0.10	0.17	0.08	0.16	0.38	0.13	0.13
22	Other services	0.09	0.10	0.03	0.06	0.17	0.20	0.13
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.04	0.15	0.10	0.08	0.21	0.30	0.35
24	Gross private domestic investment	0.21	0.56	0.32	0.50	0.52	1.03	1.52
25	Fixed investment	0.21	0.68	0.33	0.64	0.80	1.20	1.51
26	Nonresidential	0.09	0.20	0.06	0.10	0.13	0.56	0.98
27	Structures	0.04	0.14	0.01	0.10	0.21	0.26	0.53
28	Equipment	-0.02	0.02	-0.11	0.12	-0.16	0.25	0.36
29	Information processing equipment	-0.03	-0.01	-0.02	-0.03	-0.01	0.02	0.01
30	Computers and peripheral equipment	-0.01	0.01	-0.01	0.01	0.01	0.03	0.01
31	Other	-0.02	-0.02	-0.01	-0.04	-0.02	-0.01	0.00
32	Industrial equipment	0.01	0.05	0.02	0.05	0.08	0.10	0.09
33	Transportation equipment	-0.01	-0.06	-0.11	0.08	-0.30	0.03	0.12
34	Other equipment	0.01	0.04	0.00	0.03	0.07	0.11	0.14
35	Intellectual property products	0.07	0.05	0.16	-0.12	0.08	0.05	0.08
36	Software ¹	-0.03	-0.04	0.02	-0.17	0.01	-0.01	0.00
37	Research and development	0.09	0.08	0.13	0.03	0.05	0.04	0.07
38	Entertainment, literary, and artistic originals	0.01	0.01	0.01	0.02	0.02	0.02	0.01
39	Residential	0.13	0.47	0.27	0.54	0.67	0.64	0.53
40	Change in private inventories	-0.01	-0.12	-0.01	-0.14	-0.28	-0.17	0.01
41	Farm	0.00	-0.01	-0.01	-0.02	-0.04	-0.01	0.02
42	Nonfarm	-0.01	-0.10	0.00	-0.12	-0.24	-0.16	-0.01
43	Government consumption expenditures and gross investment	0.25	0.78	0.52	0.93	1.04	1.02	1.28
44	Federal	0.07	0.24	0.17	0.27	0.28	0.33	0.37
45	National defense	0.04	0.15	0.10	0.18	0.17	0.18	0.21
46	Consumption expenditures	0.03	0.12	0.07	0.16	0.14	0.16	0.16
47	Gross investment	0.01	0.02	0.02	0.02	0.03	0.03	0.04
48	Nondefense	0.03	0.10	0.07	0.09	0.11	0.14	0.16
49	Consumption expenditures	0.02	0.07	0.05	0.08	0.09	0.11	0.12

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
50	Gross investment	0.01	0.02	0.02	0.02	0.02	0.03	0.04
51	State and local	0.17	0.53	0.35	0.66	0.76	0.70	0.91
52	Consumption expenditures	0.15	0.42	0.32	0.54	0.58	0.54	0.68
53	Gross investment	0.03	0.11	0.03	0.12	0.17	0.16	0.22
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.02	0.02	-0.03	0.01	0.07	0.06	0.00
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.25	3.86	1.87	3.92	5.72	5.54	6.98
56	Food ³	0.17	0.14	0.02	0.00	0.09	0.40	0.46
57	Energy goods and services	-0.23	0.46	0.26	0.91	0.49	0.48	0.82
58	Gross domestic purchases excluding food and energy	1.29	3.28	1.56	3.02	5.20	4.72	5.71

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
2	Plus: Income receipts from the rest of the world	-15.5	---	17.9	11.8	5.6	21.5	---
3	Less: Income payments to the rest of the world	-14.8	---	11.3	24.8	11.1	10.3	---
4	Equals: Gross national product	-3.6	---	4.9	5.9	6.5	2.9	---
5	Less: Consumption of fixed capital	2.8	3.1	3.0	3.4	3.6	3.4	3.2
6	Private	3.0	3.3	3.2	3.6	3.9	3.6	3.4
7	Government	1.8	2.0	2.0	2.0	2.0	2.0	2.0
8	General government	1.7	2.0	2.0	2.0	2.0	2.0	2.0
9	Government enterprises	2.0	1.9	2.0	1.9	1.9	1.8	1.8
10	Equals: Net national product	-4.8	---	5.3	6.4	7.1	2.8	---
	Addenda:							
11	Gross domestic income (GDI) ¹	-2.9	---	19.6	6.3	4.3	6.4	---
12	Average of GDP and GDI ²	-3.2	---	11.9	6.3	5.5	4.3	---
13	Gross national income ³	-3.1	---	19.9	5.9	4.1	6.9	---
14	Net domestic product	-4.6	6.2	4.9	6.9	7.4	2.1	7.8
15	Net domestic income ⁴	-4.0	---	23.3	6.9	4.4	7.0	---
16	Net domestic purchases	-4.1	7.6	6.7	8.5	7.3	3.5	7.5
17	Gross national product, current dollars	-2.4	---	7.0	10.4	13.1	9.0	---
18	Gross domestic income, current dollars	-1.8	---	22.0	10.9	10.8	12.7	---
19	Average of GDP and GDI, current dollars ⁵	-2.0	---	14.0	10.9	12.1	10.5	---

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Plus: Income receipts from the rest of the world	106.802	---	111.463	114.607	116.166	121.957	---
3	Less: Income payments to the rest of the world	115.470	---	118.124	124.844	128.160	131.334	---
4	Equals: Gross national product	112.711	---	115.171	116.834	118.690	119.534	---
5	Less: Consumption of fixed capital	125.153	129.001	126.320	127.369	128.494	129.560	130.583
6	Private	129.061	133.319	130.322	131.491	132.755	133.947	135.084
7	Government	108.731	110.878	109.506	110.057	110.605	111.152	111.700
8	General government	107.651	109.788	108.416	108.965	109.512	110.062	110.613
9	Government enterprises	116.248	118.471	117.094	117.659	118.210	118.747	119.269
10	Equals: Net national product	110.461	---	113.154	114.927	116.914	117.719	---
	Addenda:							
11	Net domestic product	110.895	117.786	113.469	115.372	117.442	118.051	120.279
12	Net domestic purchases	113.036	121.653	116.582	118.987	121.101	122.141	124.381

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.740	118.490	114.611	115.826	117.546	119.259	121.329
2	Plus: Income receipts from the rest of the world	112.217	---	112.944	114.079	115.759	117.363	---
3	Less: Income payments to the rest of the world	112.205	---	112.931	114.066	115.745	117.350	---
4	Equals: Gross national product	113.721	---	114.591	115.804	117.524	119.235	---
5	Less: Consumption of fixed capital	110.917	115.776	111.849	112.651	114.443	116.735	119.276
6	Private	110.494	115.327	111.410	112.170	113.954	116.320	118.866
7	Government	112.975	117.957	113.983	115.000	116.831	118.746	121.252
8	General government	112.325	117.200	113.371	114.415	116.111	117.920	120.355
9	Government enterprises	117.457	123.152	118.210	119.051	121.782	124.399	127.375
10	Equals: Net national product	114.254	---	115.112	116.410	118.114	119.707	---
	Addenda:							
11	Net domestic product	114.285	119.013	115.145	116.445	118.150	119.742	121.715
12	Net domestic purchases	111.822	116.054	112.541	113.686	115.257	116.697	118.577

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Plus: Income receipts from the rest of the world	992.9	---	1,043.2	1,081.6	1,112.4	1,184.1	---
3	Less: Income payments to the rest of the world	770.6	---	792.5	846.7	882.0	916.4	---
4	Equals: Gross national product	21,116.1	---	21,728.2	22,273.1	22,971.4	23,470.0	---
5	Less: Consumption of fixed capital	3,575.9	3,847.9	3,639.4	3,696.0	3,787.9	3,895.8	4,012.0
6	Private	2,969.6	3,202.3	3,023.3	3,071.2	3,150.1	3,244.4	3,343.5
7	Domestic business	2,338.6	2,495.8	2,372.9	2,401.1	2,455.6	2,524.3	2,602.1
8	Capital consumption allowances	2,754.7	2,889.2	2,781.3	2,844.0	2,873.5	2,904.0	2,935.3
9	Less: Capital consumption adjustment	416.1	393.4	408.5	442.9	417.9	379.7	333.2
10	Households and institutions	631.0	706.5	650.4	670.1	694.4	720.0	741.4
11	Government	606.4	645.6	616.1	624.7	637.8	651.5	668.5
12	General government	523.5	557.1	532.1	539.8	550.5	561.9	576.4
13	Government enterprises	82.8	88.5	84.0	85.0	87.3	89.6	92.2
14	Equals: Net national product	17,540.2	---	18,088.8	18,577.1	19,183.5	19,574.2	---
15	Less: Statistical discrepancy	-170.6	---	-495.0	-509.7	-391.7	-630.9	---
16	Equals: National income	17,710.7	---	18,583.8	19,086.8	19,575.1	20,205.0	---
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,243.8	---	2,427.5	2,551.4	2,819.2	2,916.1	---
18	Taxes on production and imports less subsidies ¹	773.3	1,148.4	937.8	1,173.8	930.7	1,099.6	1,389.6
19	Contributions for government social insurance, domestic	1,459.5	1,591.1	1,501.3	1,533.8	1,572.2	1,611.3	1,647.0
20	Net interest and miscellaneous payments on assets	618.8	687.4	666.1	695.2	693.6	680.3	680.6
21	Business current transfer payments (net)	158.6	164.0	166.3	165.8	166.0	162.5	161.8
22	Current surplus of government enterprises ¹	-17.5	-12.6	-18.1	-19.3	-15.4	-5.8	-10.1
23	Plus: Personal income receipts on assets	2,912.1	2,940.7	2,909.6	2,898.8	2,932.1	2,945.2	2,986.7
24	Plus: Personal current transfer receipts	4,241.1	4,598.2	3,729.5	5,982.5	4,329.0	4,137.5	3,943.7
25	Equals: Personal income	19,627.6	21,076.8	19,542.0	21,867.3	20,669.9	20,823.8	20,946.1
	Addenda:							
26	Gross domestic income (GDI)	21,064.3	---	21,972.6	22,547.9	23,132.7	23,833.2	---
27	Average of GDP and GDI ²	20,979.0	---	21,725.1	22,293.1	22,936.8	23,517.8	---
28	Gross national income	21,286.6	---	22,223.2	22,782.7	23,363.0	24,100.9	---
29	Gross national factor income ³	20,372.3	---	21,137.2	21,462.4	22,281.7	22,844.6	---
30	Net domestic product	17,317.8	19,149.6	17,838.2	18,342.3	18,953.1	19,306.5	19,996.4
31	Net domestic income	17,488.4	---	18,333.2	18,851.9	19,344.8	19,937.4	---
32	Net national factor income ⁴	16,796.3	---	17,497.8	17,766.4	18,493.8	18,948.8	---
33	Net domestic purchases	17,969.0	20,065.4	18,636.6	19,214.8	19,834.7	20,253.5	20,958.6
34	Statistical discrepancy as a percentage of GDP	-0.8	---	-2.3	-2.3	-1.7	-2.7	---

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Plus: Income receipts from the rest of the world	883.7	---	922.3	948.3	961.2	1,009.1	---
3	Less: Income payments to the rest of the world	686.7	---	702.5	742.4	762.1	781.0	---
4	Equals: Gross national product	18,582.3	---	18,987.9	19,262.1	19,568.1	19,707.3	---
5	Less: Consumption of fixed capital	3,223.9	3,323.1	3,254.0	3,281.0	3,310.0	3,337.5	3,363.8
6	Private	2,687.5	2,776.2	2,713.8	2,738.1	2,764.5	2,789.3	2,813.0
7	Government	536.7	547.3	540.5	543.3	546.0	548.7	551.4
8	General government	466.1	475.3	469.4	471.8	474.1	476.5	478.9
9	Government enterprises	70.5	71.9	71.0	71.4	71.7	72.0	72.3
10	Equals: Net national product	15,365.9	---	15,740.5	15,987.2	16,263.6	16,375.5	---
	Addenda:							
11	Gross domestic income (GDI) ¹	18,534.8	---	19,200.3	19,496.4	19,701.9	20,008.5	---
12	Average of GDP and GDI ²	18,459.7	---	18,984.0	19,276.0	19,535.1	19,743.7	---
13	Gross national income ³	18,732.4	---	19,420.5	19,702.9	19,901.7	20,237.0	---
14	Net domestic product	15,168.1	16,110.8	15,520.3	15,780.6	16,063.6	16,147.0	16,451.8
15	Net domestic income ⁴	15,317.5	---	15,951.0	16,219.1	16,395.6	16,674.6	---
16	Net domestic purchases	16,084.5	17,310.7	16,589.2	16,931.4	17,232.1	17,380.2	17,699.0

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	113.109	119.530	115.466	117.237	119.160	119.841	121.881
2	Less: Exports of goods and services	99.543	104.118	102.765	102.013	103.899	102.495	108.066
3	Plus: Imports of goods and services	113.756	129.680	123.202	125.968	128.143	129.620	134.990
4	Equals: Gross domestic purchases	114.882	122.771	118.066	120.264	122.227	123.271	125.324
5	Plus: Exports of goods and services, command basis ¹	85.733	96.389	89.061	91.831	96.409	96.020	101.094
6	Less: Imports of goods and services, command basis ¹	89.711	105.696	96.964	101.293	104.859	106.195	110.229
7	Equals: Command-basis gross domestic product ^{1,2}	115.100	121.958	117.525	119.435	121.524	122.313	124.445
8	Plus: Income receipts from the rest of the world, command basis ¹	107.447	---	112.129	115.141	116.773	122.613	---
9	Less: Income payments to the rest of the world, command basis ¹	116.024	---	118.532	125.422	128.826	132.037	---
10	Equals: Command-basis gross national product ^{1,3}	114.682	---	117.218	119.004	121.022	121.977	---
	Addenda:							
11	Command-basis net domestic product ⁴	113.225	120.636	115.883	117.957	120.224	120.954	123.291
12	Net domestic product	110.895	117.786	113.469	115.372	117.442	118.051	120.279
13	Command-basis net national product ⁴	112.760	---	115.545	117.468	119.649	120.579	---
14	Net national product	110.461	---	113.154	114.927	116.914	117.719	---
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	-3.4	5.7	4.5	6.3	6.7	2.3	7.0
16	Command-basis gross domestic product	-3.4	6.0	4.7	6.7	7.2	2.6	7.2
17	Real gross national product	-3.6	---	4.9	5.9	6.5	2.9	---
18	Command-basis gross national product	-3.6	---	5.0	6.2	7.0	3.2	---

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Less: Exports of goods and services	2,207.6	2,309.0	2,279.0	2,262.3	2,304.2	2,273.0	2,396.6
3	Plus: Imports of goods and services	3,150.3	3,591.3	3,411.8	3,488.4	3,548.7	3,589.6	3,738.3
4	Equals: Gross domestic purchases	19,306.6	20,632.5	19,841.7	20,211.1	20,540.9	20,716.4	21,061.4
5	Plus: Exports of goods and services, command basis ¹	1,901.3	2,137.6	1,975.1	2,036.5	2,138.1	2,129.4	2,242.0
6	Less: Imports of goods and services, command basis ¹	2,484.4	2,927.1	2,685.2	2,805.1	2,903.9	2,940.9	3,052.6
7	Equals: Command-basis gross domestic product ^{1,2}	18,708.3	19,823.1	19,102.4	19,413.0	19,752.4	19,880.7	20,227.2
8	Plus: Income receipts from the rest of the world, command basis ¹	889.1	---	927.8	952.7	966.2	1,014.5	---
9	Less: Income payments to the rest of the world, command basis ¹	690.0	---	704.9	745.9	766.1	785.2	---
10	Equals: Command-basis gross national product ^{1,3}	18,907.3	---	19,325.3	19,619.8	19,952.5	20,110.0	---
	Addenda:							
11	Command-basis net domestic product ⁴	15,486.9	16,500.5	15,850.5	16,134.2	16,444.2	16,544.1	16,863.7
12	Net domestic product	15,168.1	16,110.8	15,520.3	15,780.6	16,063.6	16,147.0	16,451.8
13	Command-basis net national product ⁴	15,685.7	---	16,073.2	16,340.7	16,644.1	16,773.4	---
14	Net national product	15,365.9	---	15,740.5	15,987.2	16,263.6	16,375.5	---
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	101.843	102.134	101.937	102.028	102.098	102.185	102.220
16	Terms of trade index ⁶	109.211	113.675	110.202	112.034	113.485	114.437	114.653
17	Terms of trade, goods ⁷	105.001	111.466	106.163	108.778	111.282	112.656	112.997
18	Terms of trade, nonpetroleum goods ⁸	95.916	104.615	96.960	101.005	104.244	106.037	107.030

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	21,064.3	---	21,972.6	22,547.9	23,132.7	23,833.2	---
2	Compensation of employees, paid	11,580.1	12,589.9	11,972.3	12,097.8	12,425.3	12,766.5	13,070.2
3	Wages and salaries	9,452.0	10,336.2	9,791.1	9,888.1	10,189.1	10,497.2	10,770.5
4	To persons	9,437.6	---	9,776.7	9,872.7	10,173.8	10,480.6	---
5	To the rest of the world	14.4	---	14.5	15.4	15.3	16.6	---
6	Supplements to wages and salaries	2,128.0	2,253.7	2,181.1	2,209.7	2,236.2	2,269.3	2,299.6
7	Taxes on production and imports	1,534.7	1,641.5	1,557.0	1,580.1	1,636.3	1,654.7	1,694.7
8	Less: Subsidies ¹	761.4	493.0	619.2	406.3	705.6	555.1	305.2
9	Net operating surplus	5,135.0	---	5,423.2	5,580.3	5,988.7	6,071.3	---
10	Private enterprises	5,152.5	---	5,441.3	5,599.6	6,004.1	6,077.1	---
11	Net interest and miscellaneous payments, domestic industries	843.3	---	884.4	917.9	914.7	913.9	---
12	Business current transfer payments (net)	158.6	164.0	166.3	165.8	166.0	162.5	161.8
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,650.0	1,821.0	1,730.0	1,714.0	1,848.2	1,867.0	1,854.8
14	Rental income of persons with capital consumption adjustment	711.6	727.5	710.0	716.9	716.3	729.0	747.7
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,789.0	---	1,950.5	2,085.0	2,359.0	2,404.8	---
16	Taxes on corporate income	275.6	---	315.6	343.7	378.6	393.3	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,513.4	---	1,634.9	1,741.3	1,980.4	2,011.5	---
18	Net dividends	1,086.1	---	1,171.1	1,007.6	1,157.5	1,086.1	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	427.3	---	463.7	733.7	823.0	925.3	---
20	Current surplus of government enterprises ¹	-17.5	-12.6	-18.1	-19.3	-15.4	-5.8	-10.1
21	Consumption of fixed capital	3,575.9	3,847.9	3,639.4	3,696.0	3,787.9	3,895.8	4,012.0
22	Private	2,969.6	3,202.3	3,023.3	3,071.2	3,150.1	3,244.4	3,343.5
23	Government	606.4	645.6	616.1	624.7	637.8	651.5	668.5
	Addendum:							
24	Statistical discrepancy	-170.6	---	-495.0	-509.7	-391.7	-630.9	---

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	National income	17,710.7	---	18,583.8	19,086.8	19,575.1	20,205.0	---	
2	Compensation of employees	11,572.2	12,580.5	11,964.2	12,088.9	12,416.6	12,756.5	13,060.2	
3	Wages and salaries	9,444.1	10,326.8	9,783.0	9,879.2	10,180.4	10,487.2	10,760.6	
4	Government	1,494.5	1,535.4	1,496.4	1,502.7	1,519.1	1,554.2	1,565.4	
5	Other	7,949.6	8,791.5	8,286.6	8,376.5	8,661.3	8,933.0	9,195.2	
6	Supplements to wages and salaries	2,128.0	2,253.7	2,181.1	2,209.7	2,236.2	2,269.3	2,299.6	
7	Employer contributions for employee pension and insurance funds ¹	1,464.4	1,526.4	1,498.3	1,510.9	1,518.3	1,531.9	1,544.5	
8	Employer contributions for government social insurance	663.7	727.3	682.8	698.9	717.9	737.4	755.1	
9	Proprietors' income with IVA and CCAAdj	1,650.0	1,821.0	1,730.0	1,714.0	1,848.2	1,867.0	1,854.8	
10	Farm	70.2	97.8	108.5	73.0	119.4	110.6	88.3	
11	Nonfarm	1,579.9	1,723.1	1,621.5	1,640.9	1,728.7	1,756.3	1,766.5	
12	Rental income of persons with CCAAdj	711.6	727.5	710.0	716.9	716.3	729.0	747.7	
13	Corporate profits with IVA and CCAAdj	2,243.8	---	2,427.5	2,551.4	2,819.2	2,916.1	---	
14	Taxes on corporate income	275.6	---	315.6	343.7	378.6	393.3	---	
15	Profits after tax with IVA and CCAAdj	1,968.1	---	2,111.9	2,207.7	2,440.6	2,522.7	---	
16	Net dividends	1,394.9	1,415.8	1,397.5	1,359.7	1,411.0	1,438.7	1,453.7	
17	Undistributed profits with IVA and CCAAdj	573.3	---	714.4	848.0	1,029.6	1,084.0	---	
18	Net interest and miscellaneous payments	618.8	687.4	666.1	695.2	693.6	680.3	680.6	
19	Taxes on production and imports	1,534.7	1,641.5	1,557.0	1,580.1	1,636.3	1,654.7	1,694.7	
20	Less: Subsidies ²	761.4	493.0	619.2	406.3	705.6	555.1	305.2	
21	Business current transfer payments (net)	158.6	164.0	166.3	165.8	166.0	162.5	161.8	
22	To persons (net)	59.9	67.0	59.2	62.0	71.2	67.9	66.7	
23	To government (net)	97.8	95.3	103.2	98.4	94.4	94.0	94.4	
24	To the rest of the world (net)	0.9	1.8	3.9	5.4	0.4	0.6	0.7	
25	Current surplus of government enterprises ²	-17.5	-12.6	-18.1	-19.3	-15.4	-5.8	-10.1	
	Addenda for corporate cash flow:								
26	Net cash flow with IVA	2,516.6	---	2,699.4	2,853.9	3,078.6	3,135.1	---	
27	Undistributed profits with IVA and CCAAdj	573.3	---	714.4	848.0	1,029.6	1,084.0	---	
28	Consumption of fixed capital	1,957.0	2,081.2	1,984.3	2,005.3	2,048.5	2,103.9	2,167.3	
29	Less: Capital transfers paid (net)	13.6	---	-0.7	-0.6	-0.5	52.8	---	
	Addenda:								
30	Proprietors' income with IVA and CCAAdj	1,650.0	1,821.0	1,730.0	1,714.0	1,848.2	1,867.0	1,854.8	
31	Farm	70.2	97.8	108.5	73.0	119.4	110.6	88.3	
32	Proprietors' income with IVA	76.9	105.5	115.2	79.7	126.5	118.5	97.2	
33	Capital consumption adjustment	-6.7	-7.6	-6.7	-6.7	-7.1	-7.9	-8.9	
34	Nonfarm	1,579.9	1,723.1	1,621.5	1,640.9	1,728.7	1,756.3	1,766.5	
35	Proprietors' income (without IVA and CCAAdj)	1,214.8	1,378.3	1,269.5	1,288.5	1,388.8	1,413.4	1,422.5	
36	Inventory valuation adjustment	-3.4	-32.6	-17.3	-33.6	-41.2	-32.0	-23.5	
37	Capital consumption adjustment	368.4	377.4	369.4	386.0	381.1	374.9	367.5	
38	Rental income of persons with CCAAdj	711.6	727.5	710.0	716.9	716.3	729.0	747.7	
39	Rental income of persons (without CCAAdj)	735.1	756.0	734.7	742.9	743.9	758.5	778.7	
40	Capital consumption adjustment	-23.5	-28.5	-24.6	-25.9	-27.6	-29.5	-31.0	
41	Corporate profits with IVA and CCAAdj	2,243.8	---	2,427.5	2,551.4	2,819.2	2,916.1	---	
42	Corporate profits with IVA	2,165.9	---	2,357.2	2,461.8	2,747.7	2,873.9	---	
43	Profits before tax (without IVA and CCAAdj)	2,184.1	---	2,480.1	2,711.3	3,069.0	3,114.9	---	
44	Taxes on corporate income	275.6	---	315.6	343.7	378.6	393.3	---	
45	Profits after tax (without IVA and CCAAdj)	1,908.4	---	2,164.5	2,367.6	2,690.4	2,721.6	---	
46	Net dividends	1,394.9	1,415.8	1,397.5	1,359.7	1,411.0	1,438.7	1,453.7	
47	Undistributed profits (without IVA and CCAAdj)	513.6	---	767.0	1,007.9	1,279.4	1,282.9	---	
48	Inventory valuation adjustment	-18.2	---	-122.9	-249.5	-321.2	-241.1	---	
49	Capital consumption adjustment	77.9	52.2	70.4	89.6	71.4	42.2	5.7	

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross value added of corporate business ¹	11,890.6	---	12,528.6	12,922.2	13,348.2	13,776.9	---
2	Consumption of fixed capital	1,957.0	2,081.2	1,984.3	2,005.3	2,048.5	2,103.9	2,167.3
3	Net value added	9,933.7	---	10,544.3	10,916.9	11,299.7	11,673.0	---
4	Compensation of employees	7,157.6	7,877.0	7,459.2	7,538.1	7,768.4	7,991.6	8,209.7
5	Wages and salaries	6,028.1	6,667.0	6,294.8	6,352.2	6,567.8	6,774.6	6,973.2
6	Supplements to wages and salaries	1,129.5	1,210.0	1,164.4	1,185.9	1,200.6	1,217.0	1,236.5
7	Taxes on production and imports less subsidies	531.7	798.7	648.1	800.8	675.0	783.1	936.0
8	Net operating surplus	2,244.4	---	2,437.0	2,577.9	2,856.3	2,898.3	---
9	Net interest and miscellaneous payments	322.6	---	345.8	358.5	357.4	357.4	---
10	Business current transfer payments (net)	132.7	136.3	140.7	134.4	139.9	136.0	135.0
11	Corporate profits with IVA and CCAdj	1,789.0	---	1,950.5	2,085.0	2,359.0	2,404.8	---
12	Taxes on corporate income	275.6	---	315.6	343.7	378.6	393.3	---
13	Profits after tax with IVA and CCAdj	1,513.4	---	1,634.9	1,741.3	1,980.4	2,011.5	---
14	Net dividends	1,086.1	---	1,171.1	1,007.6	1,157.5	1,086.1	---
15	Undistributed profits with IVA and CCAdj	427.3	---	463.7	733.7	823.0	925.3	---
16	Gross value added of financial corporate business ¹	1,721.9	---	1,822.5	1,846.7	1,903.3	1,923.9	---
17	Gross value added of nonfinancial corporate business ¹	10,168.8	---	10,706.1	11,075.5	11,444.9	11,853.0	---
18	Consumption of fixed capital	1,707.6	1,811.0	1,729.6	1,748.4	1,783.7	1,829.1	1,882.7
19	Net value added	8,461.2	---	8,976.5	9,327.1	9,661.2	10,024.0	---
20	Compensation of employees	6,327.5	6,982.8	6,589.9	6,650.1	6,868.0	7,103.5	7,309.7
21	Wages and salaries	5,319.3	5,900.1	5,550.1	5,590.3	5,794.1	6,013.9	6,202.0
22	Supplements to wages and salaries	1,008.2	1,082.7	1,039.8	1,059.8	1,073.8	1,089.6	1,107.7
23	Taxes on production and imports less subsidies	463.3	715.8	578.0	719.6	592.1	703.0	848.6
24	Net operating surplus	1,670.4	---	1,808.6	1,957.4	2,201.1	2,217.5	---
25	Net interest and miscellaneous payments	254.2	---	248.9	258.0	277.3	267.5	---
26	Business current transfer payments (net)	94.1	98.4	92.9	99.5	102.5	97.1	94.5
27	Corporate profits with IVA and CCAdj	1,322.0	---	1,466.8	1,600.0	1,821.3	1,852.9	---
28	Taxes on corporate income	189.6	---	222.7	244.8	276.1	276.4	---
29	Profits after tax with IVA and CCAdj	1,132.4	---	1,244.0	1,355.2	1,545.2	1,576.5	---
30	Net dividends	796.2	---	872.5	759.1	874.8	808.5	---
31	Undistributed profits with IVA and CCAdj	336.2	---	371.5	596.1	670.4	768.0	---
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAdj)	1,729.3	---	2,003.1	2,244.9	2,608.8	2,603.7	---
33	Profits after tax (without IVA and CCAdj)	1,453.7	---	1,687.4	1,901.2	2,230.2	2,210.3	---
34	Undistributed profits after tax (without IVA and CCAdj)	367.6	---	516.3	893.6	1,072.8	1,124.2	---
35	Inventory valuation adjustment	-18.2	---	-122.9	-249.5	-321.2	-241.1	---
36	Capital consumption adjustment	77.9	52.2	70.4	89.6	71.4	42.2	5.7
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAdj)	1,226.8	---	1,482.1	1,725.1	2,031.9	2,006.2	---
38	Profits after tax (without IVA and CCAdj)	1,037.2	---	1,259.4	1,480.3	1,755.9	1,729.8	---
39	Inventory valuation adjustment	-18.2	---	-122.9	-249.5	-321.2	-241.1	---
40	Capital consumption adjustment	113.4	95.0	107.6	124.4	110.6	87.8	57.4
	Value added, in billions of chained (2012) dollars:							
41	Gross value added of nonfinancial corporate business ²	9,164.2	---	9,624.3	9,832.4	9,969.8	10,133.1	---
42	Consumption of fixed capital ³	1,624.7	1,703.6	1,643.9	1,666.3	1,691.5	1,716.1	1,740.5
43	Net value added ⁴	7,539.5	---	7,980.4	8,166.1	8,278.3	8,417.1	---

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.110	---	1.112	1.126	1.148	1.170	---
2	Compensation of employees (unit labor cost)	0.690	---	0.685	0.676	0.689	0.701	---
3	Unit nonlabor cost	0.275	---	0.275	0.287	0.276	0.286	---
4	Consumption of fixed capital	0.186	---	0.180	0.178	0.179	0.181	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.061	---	0.070	0.083	0.070	0.079	---
6	Net interest and miscellaneous payments	0.028	---	0.026	0.026	0.028	0.026	---
7	Corporate profits with IVA and CCAadj (unit profits from current production)	0.144	---	0.152	0.163	0.183	0.183	---
8	Taxes on corporate income	0.021	---	0.023	0.025	0.028	0.027	---
9	Profits after tax with IVA and CCAadj	0.124	---	0.129	0.138	0.155	0.156	---

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

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Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
	Production in the United States:								
1	Gross domestic product (GDP)	-3.4	5.7	4.5	6.3	6.7	2.3	7.0	
2	Gross domestic income (GDI)	-2.9	---	19.6	6.3	4.3	6.4	---	
3	Average of GDP and GDI ¹	-3.2	---	11.9	6.3	5.5	4.3	---	
4	Net domestic product ²	-4.6	6.2	4.9	6.9	7.4	2.1	7.8	
5	Net domestic income ²	-4.0	---	23.3	6.9	4.4	7.0	---	
	Production by labor and capital supplied by U.S. residents:								
6	Gross national product	-3.6	---	4.9	5.9	6.5	2.9	---	
7	Gross national income	-3.1	---	19.9	5.9	4.1	6.9	---	
8	Net national product ²	-4.8	---	5.3	6.4	7.1	2.8	---	
	Final expenditures by U.S. residents:								
9	Gross domestic purchases	-3.0	6.9	6.1	7.7	6.7	3.5	6.8	
10	Final sales to domestic purchasers ³	-2.5	6.6	5.0	10.4	8.0	1.3	2.0	
11	Final sales to private domestic purchasers ⁴	-3.6	7.9	6.2	11.8	10.1	1.4	3.0	
	Purchasing power of income: ⁵								
12	Command-basis gross domestic product	-3.4	6.0	4.7	6.7	7.2	2.6	7.2	
13	Command-basis net domestic product ²	-4.6	6.5	5.0	7.4	7.9	2.5	8.0	
14	Command-basis gross national product	-3.6	---	5.0	6.2	7.0	3.2	---	
15	Command-basis net national product ²	-4.8	---	5.5	6.8	7.6	3.1	---	
	After-tax income received by the personal sector:								
16	Disposable personal income	6.2	2.1	-8.3	54.7	-29.1	-4.1	-5.6	

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	20,893.7	22,997.5	21,477.6	22,038.2	22,741.0	23,202.3	24,008.5
2	Gross domestic income (GDI)	21,064.3	---	21,972.6	22,547.9	23,132.7	23,833.2	---
3	Average of GDP and GDI ¹	20,979.0	---	21,725.1	22,293.1	22,936.8	23,517.8	---
4	Net domestic product ²	17,317.8	19,149.6	17,838.2	18,342.3	18,953.1	19,306.5	19,996.4
5	Net domestic income ²	17,488.4	---	18,333.2	18,851.9	19,344.8	19,937.4	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	21,116.1	---	21,728.2	22,273.1	22,971.4	23,470.0	---
7	Gross national income	21,286.6	---	22,223.2	22,782.7	23,363.0	24,100.9	---
8	Net national product ²	17,540.2	---	18,088.8	18,577.1	19,183.5	19,574.2	---
9	National income ³	17,710.7	---	18,583.8	19,086.8	19,575.1	20,205.0	---
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	21,544.9	23,913.4	22,276.0	22,910.8	23,622.6	24,149.4	24,970.6
11	Final sales to domestic purchasers ⁴	21,604.5	23,939.3	22,218.8	23,005.0	23,797.0	24,209.6	24,745.5
12	Final sales to private domestic purchasers ⁵	17,745.0	19,886.2	18,333.5	19,027.7	19,781.1	20,124.7	20,611.5
	After-tax income received by the personal sector:							
13	Disposable personal income	17,432.0	18,494.2	17,282.2	19,455.3	18,137.4	18,182.7	18,201.7

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	18,384.7	19,428.4	18,767.8	19,055.7	19,368.3	19,478.9	19,810.6
2	Gross domestic income (GDI)	18,534.8	---	19,200.3	19,496.4	19,701.9	20,008.5	---
3	Average of GDP and GDI ¹	18,459.7	---	18,984.0	19,276.0	19,535.1	19,743.7	---
4	Net domestic product ²	15,168.1	16,110.8	15,520.3	15,780.6	16,063.6	16,147.0	16,451.8
5	Net domestic income ²	15,317.5	---	15,951.0	16,219.1	16,395.6	16,674.6	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	18,582.3	---	18,987.9	19,262.1	19,568.1	19,707.3	---
7	Gross national income	18,732.4	---	19,420.5	19,702.9	19,901.7	20,237.0	---
8	Net national product ²	15,365.9	---	15,740.5	15,987.2	16,263.6	16,375.5	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	19,306.6	20,632.5	19,841.7	20,211.1	20,540.9	20,716.4	21,061.4
10	Final sales to domestic purchasers ³	19,319.8	20,586.5	19,738.3	20,233.6	20,625.1	20,691.8	20,795.4
11	Final sales to private domestic purchasers ⁴	15,959.0	17,216.6	16,384.1	16,846.3	17,258.3	17,317.3	17,444.4
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	18,708.3	19,823.1	19,102.4	19,413.0	19,752.4	19,880.7	20,227.2
13	Command-basis net domestic product ²	15,486.9	16,500.5	15,850.5	16,134.2	16,444.2	16,544.1	16,863.7
14	Command-basis gross national product	18,907.3	---	19,325.3	19,619.8	19,952.5	20,110.0	---
15	Command-basis net national product ²	15,685.7	---	16,073.2	16,340.7	16,644.1	16,773.4	---
	After-tax income received by the personal sector:							
16	Disposable personal income	15,672.8	16,007.3	15,443.0	17,221.6	15,805.6	15,640.0	15,417.5

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2021				
				Q4	Q1	Q2	Q3	Q4
1	Personal income	19,627.6	21,076.8	19,542.0	21,867.3	20,669.9	20,823.8	20,946.1
2	Compensation of employees	11,572.2	12,580.5	11,964.2	12,088.9	12,416.6	12,756.5	13,060.2
3	Wages and salaries	9,444.1	10,326.8	9,783.0	9,879.2	10,180.4	10,487.2	10,760.6
4	Private industries	7,949.6	8,791.5	8,286.6	8,376.5	8,661.3	8,933.0	9,195.2
5	Government	1,494.5	1,535.4	1,496.4	1,502.7	1,519.1	1,554.2	1,565.4
6	Supplements to wages and salaries	2,128.0	2,253.7	2,181.1	2,209.7	2,236.2	2,269.3	2,299.6
7	Employer contributions for employee pension and insurance funds ¹	1,464.4	1,526.4	1,498.3	1,510.9	1,518.3	1,531.9	1,544.5
8	Employer contributions for government social insurance	663.7	727.3	682.8	698.9	717.9	737.4	755.1
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,650.0	1,821.0	1,730.0	1,714.0	1,848.2	1,867.0	1,854.8
10	Farm	70.2	97.8	108.5	73.0	119.4	110.6	88.3
11	Nonfarm	1,579.9	1,723.1	1,621.5	1,640.9	1,728.7	1,756.3	1,766.5
12	Rental income of persons with capital consumption adjustment	711.6	727.5	710.0	716.9	716.3	729.0	747.7
13	Personal income receipts on assets	2,912.1	2,940.7	2,909.6	2,898.8	2,932.1	2,945.2	2,986.7
14	Personal interest income	1,614.4	1,640.2	1,610.3	1,630.2	1,639.4	1,636.3	1,655.1
15	Personal dividend income	1,297.8	1,300.5	1,299.2	1,268.7	1,292.8	1,308.8	1,331.6
16	Personal current transfer receipts	4,241.1	4,598.2	3,729.5	5,982.5	4,329.0	4,137.5	3,943.7
17	Government social benefits to persons	4,181.3	4,531.2	3,670.2	5,920.6	4,257.8	4,069.6	3,877.0
18	Social security ²	1,077.9	1,115.0	1,088.8	1,106.3	1,109.7	1,117.2	1,127.0
19	Medicare ³	819.2	826.0	821.0	814.1	815.3	826.5	847.9
20	Medicaid	657.3	745.7	678.3	695.9	730.5	775.0	781.6
21	Unemployment insurance	536.6	339.0	299.9	565.8	480.4	272.3	37.6
22	Veterans' benefits	145.5	160.1	149.5	152.4	156.5	162.3	169.2
23	Other	944.7	1,345.3	632.7	2,586.0	965.4	916.2	913.7
24	Other current transfer receipts, from business (net)	59.9	67.0	59.2	62.0	71.2	67.9	66.7
25	Less: Contributions for government social insurance, domestic	1,459.5	1,591.1	1,501.3	1,533.8	1,572.2	1,611.3	1,647.0
26	Less: Personal current taxes	2,195.6	2,582.5	2,259.8	2,412.1	2,532.5	2,641.1	2,744.4
27	Equals: Disposable personal income	17,432.0	18,494.2	17,282.2	19,455.3	18,137.4	18,182.7	18,201.7
28	Less: Personal outlays	14,544.5	16,230.0	14,936.8	15,475.6	16,165.0	16,456.2	16,823.2
29	Personal consumption expenditures	14,047.6	15,746.9	14,467.6	15,005.4	15,681.7	15,964.9	16,335.5
30	Personal interest payments ⁴	285.4	264.9	255.9	255.3	267.4	271.7	265.2
31	Personal current transfer payments	211.5	218.2	213.2	214.8	215.9	219.6	222.6
32	To government	114.6	116.4	114.8	115.3	116.0	116.8	117.5
33	To the rest of the world (net)	96.9	101.8	98.4	99.5	99.9	102.8	105.1
34	Equals: Personal saving	2,887.5	2,264.2	2,345.5	3,979.7	1,972.4	1,726.4	1,378.5
35	Personal saving as a percentage of disposable personal income	16.6	12.2	13.6	20.5	10.9	9.5	7.6
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2012) dollars ⁵	13,833.7	14,262.7	14,129.7	14,061.1	14,240.1	14,352.9	14,401.6
	Disposable personal income:							
37	Total, billions of chained (2012) dollars ⁵	15,672.8	16,007.3	15,443.0	17,221.6	15,805.6	15,640.0	15,417.5
	Per capita:							
38	Current dollars	52,544	55,670	52,058	58,609	54,627	54,718	54,728
39	Chained (2012) dollars	47,241	48,184	46,518	51,880	47,604	47,066	46,357
40	Population (midperiod, thousands)	331,761	332,213	331,978	331,949	332,021	332,297	332,584
	Percent change from preceding period:							
41	Disposable personal income, current dollars	7.5	6.1	-6.9	60.6	-24.5	1.0	0.4
42	Disposable personal income, chained (2012) dollars	6.2	2.1	-8.3	54.7	-29.1	-4.1	-5.6

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Wages and salaries	9,444.1	10,326.8	9,783.0	9,879.2	10,180.4	10,487.2	10,760.6
2	Private industries	7,949.6	8,791.5	8,286.6	8,376.5	8,661.3	8,933.0	9,195.2
3	Goods-producing industries	1,514.0	1,643.2	1,566.8	1,585.9	1,622.0	1,664.8	1,700.2
4	Manufacturing	904.4	973.1	936.3	949.3	969.8	980.6	992.6
5	Services-producing industries	6,435.6	7,148.3	6,719.8	6,790.6	7,039.3	7,268.2	7,495.0
6	Trade, transportation, and utilities	1,443.2	1,601.0	1,507.6	1,525.3	1,582.0	1,626.9	1,669.9
7	Other services-producing industries ¹	4,992.4	5,547.3	5,212.3	5,265.3	5,457.4	5,641.3	5,825.1
8	Government	1,494.5	1,535.4	1,496.4	1,502.7	1,519.1	1,554.2	1,565.4

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	Personal consumption expenditures (PCE)	-3.8	7.9	3.4	11.4	12.0	2.0	3.1	
2	Goods	4.6	12.2	-0.3	27.4	13.0	-8.8	1.5	
3	Durable goods	7.7	18.1	1.1	50.0	11.6	-24.6	2.7	
4	Motor vehicles and parts	3.3	15.0	2.0	58.0	15.9	-50.3	-4.0	
5	Furnishings and durable household equipment	7.6	14.4	-5.7	49.7	0.1	-11.0	-4.4	
6	Recreational goods and vehicles	18.2	19.2	0.5	40.4	11.9	-6.2	12.3	
7	Other durable goods	-1.5	32.4	13.8	51.5	21.2	5.0	13.0	
8	Nondurable goods	3.1	9.1	-1.1	15.9	13.9	2.0	0.8	
9	Food and beverages purchased for off-premises consumption	7.6	4.5	-3.3	18.3	3.2	-0.3	0.0	
10	Clothing and footwear	-4.0	26.7	3.0	35.9	37.9	-0.7	-1.8	
11	Gasoline and other energy goods	-13.7	9.6	-12.2	5.7	36.4	11.3	0.4	
12	Other nondurable goods	5.8	8.0	1.7	10.3	11.7	2.7	2.5	
13	Services	-7.5	5.8	5.3	3.9	11.5	8.2	3.9	
14	Household consumption expenditures (for services)	-8.6	6.9	6.0	4.9	13.2	8.8	3.9	
15	Housing and utilities	1.0	1.1	0.3	1.9	0.3	1.6	0.5	
16	Health care	-8.4	7.3	14.0	-4.3	10.3	4.9	5.5	
17	Transportation services	-25.8	12.9	5.8	5.5	52.0	49.4	16.7	
18	Recreation services	-30.1	16.5	5.6	27.7	41.3	26.2	13.8	
19	Food services and accommodations	-21.9	22.9	-4.7	32.9	68.0	12.8	2.2	
20	Financial services and insurance	0.3	3.0	5.9	4.7	-3.1	4.1	6.5	
21	Other services	-9.9	7.3	12.4	6.6	13.2	17.1	-1.1	
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	16.2	-13.5	-6.7	-12.9	-18.0	-3.5	4.0	
23	Gross output of nonprofit institutions ²	-2.6	0.6	8.7	-7.0	4.3	0.3	4.0	
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	-9.4	7.2	16.0	-4.5	14.5	1.8	4.0	
	Addenda:								
25	PCE excluding food and energy ⁴	-4.5	8.3	4.5	11.0	12.8	1.9	3.6	
26	Energy goods and services ⁵	-7.9	5.5	-9.8	7.7	14.3	8.7	-2.4	
27	Market-based PCE ⁶	-4.6	9.0	3.2	13.2	13.9	1.4	3.6	
28	Market-based PCE excluding food and energy ⁶	-5.6	9.6	4.6	12.9	15.0	1.2	4.3	

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Personal consumption expenditures (PCE)	-3.8	7.9	3.4	11.4	12.0	2.0	3.1
	Percentage points at annual rates:							
2	Goods	1.43	4.03	-0.10	8.66	4.51	-3.21	0.52
3	Durable goods	0.80	2.07	0.15	5.31	1.53	-3.65	0.34
4	Motor vehicles and parts	0.12	0.55	0.09	2.06	0.73	-3.15	-0.17
5	Furnishings and durable household equipment	0.19	0.40	-0.17	1.25	0.01	-0.35	-0.13
6	Recreational goods and vehicles	0.52	0.65	0.02	1.28	0.44	-0.24	0.42
7	Other durable goods	-0.02	0.47	0.21	0.72	0.35	0.09	0.22
8	Nondurable goods	0.63	1.96	-0.25	3.35	2.98	0.44	0.18
9	Food and beverages purchased for off-premises consumption	0.55	0.36	-0.27	1.39	0.27	-0.02	0.00
10	Clothing and footwear	-0.11	0.68	0.08	0.90	1.00	-0.02	-0.05
11	Gasoline and other energy goods	-0.29	0.19	-0.22	0.11	0.68	0.25	0.01
12	Other nondurable goods	0.48	0.72	0.16	0.95	1.03	0.24	0.22
13	Services	-5.21	3.88	3.49	2.77	7.53	5.18	2.55
14	Household consumption expenditures (for services)	-5.71	4.38	3.72	3.21	8.12	5.28	2.43
15	Housing and utilities	0.19	0.22	0.06	0.36	0.06	0.28	0.08
16	Health care	-1.44	1.20	2.22	-0.73	1.65	0.77	0.87
17	Transportation services	-0.87	0.34	0.14	0.14	1.11	1.12	0.46
18	Recreation services	-1.22	0.49	0.16	0.74	1.10	0.75	0.43
19	Food services and accommodations	-1.54	1.31	-0.27	1.72	3.38	0.80	0.15
20	Financial services and insurance	0.02	0.26	0.49	0.45	-0.21	0.32	0.51
21	Other services	-0.84	0.57	0.92	0.53	1.03	1.23	-0.08
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.50	-0.50	-0.23	-0.43	-0.59	-0.10	0.12
23	Gross output of nonprofit institutions ²	-0.29	0.07	0.98	-0.81	0.50	0.03	0.43
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	-0.79	0.57	1.21	-0.38	1.09	0.14	0.31
	Addenda:							
25	PCE excluding food and energy ⁴	-4.03	7.35	4.00	9.77	11.24	1.67	3.17
26	Energy goods and services ⁵	-0.30	0.20	-0.35	0.27	0.53	0.33	-0.10
27	Market-based PCE ⁶	-3.98	7.70	2.77	11.20	11.80	1.24	3.11
28	Market-based PCE excluding food and energy ⁶	-4.23	7.13	3.38	9.53	10.99	0.94	3.21

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	114.325	123.372	117.023	120.234	123.700	124.305	125.249
2	Goods	135.867	152.433	141.709	150.551	155.227	151.696	152.258
3	Durable goods	164.678	194.485	177.974	196.948	202.430	188.648	189.915
4	Motor vehicles and parts	136.648	157.179	148.689	166.710	172.992	145.238	143.776
5	Furnishings and durable household equipment	175.003	200.163	184.063	203.581	203.635	197.814	195.623
6	Recreational goods and vehicles	217.578	259.281	233.379	254.054	261.278	257.108	264.685
7	Other durable goods	138.477	183.300	157.112	174.312	182.895	185.125	190.870
8	Nondurable goods	123.539	134.763	126.370	131.113	135.440	136.114	136.386
9	Food and beverages purchased for off-premises consumption	125.499	131.107	125.013	130.378	131.421	131.314	131.314
10	Clothing and footwear	113.020	143.209	125.068	135.041	146.330	146.070	145.396
11	Gasoline and other energy goods	91.560	100.358	92.032	93.314	100.837	103.583	103.699
12	Other nondurable goods	135.929	146.843	139.634	143.106	147.116	148.109	149.040
13	Services	105.383	111.496	106.847	107.879	110.859	113.076	114.168
14	Household consumption expenditures (for services)	104.603	111.861	106.562	107.843	111.248	113.629	114.725
15	Housing and utilities	105.436	106.639	105.844	106.338	106.412	106.839	106.966
16	Health care	112.657	120.847	118.838	117.537	120.444	121.883	123.524
17	Transportation services	98.847	111.642	95.514	96.792	107.471	118.812	123.492
18	Recreation services	82.075	95.613	81.027	86.142	93.925	99.558	102.827
19	Food services and accommodations	94.077	115.620	95.912	102.971	117.237	120.808	121.466
20	Financial services and insurance	102.488	105.597	104.065	105.267	104.452	105.496	107.172
21	Other services	108.611	116.500	109.857	111.623	115.148	119.778	119.451
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	120.440	104.223	112.183	108.366	103.110	102.206	103.210
23	Gross output of nonprofit institutions ²	110.740	111.420	112.256	110.233	111.396	111.477	112.574
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	106.623	114.248	112.134	110.851	114.670	115.169	116.303
	Addenda:							
25	PCE excluding food and energy ⁴	114.216	123.717	117.297	120.395	124.066	124.647	125.758
26	Energy goods and services ⁵	98.304	103.707	98.382	100.217	103.633	105.813	105.164
27	Market-based PCE ⁶	114.814	125.112	117.893	121.602	125.611	126.056	127.180
28	Market-based PCE excluding food and energy ⁶	114.771	125.808	118.367	122.019	126.360	126.750	128.104

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	111.225	115.529	111.928	112.989	114.772	116.277	118.078
2	Goods	94.160	98.892	94.437	95.790	97.948	99.690	102.141
3	Durable goods	85.784	91.192	86.452	86.946	90.394	92.501	94.929
4	Motor vehicles and parts	99.873	113.093	102.332	102.307	110.738	116.206	123.120
5	Furnishings and durable household equipment	87.845	92.523	88.928	89.414	91.670	93.365	95.644
6	Recreational goods and vehicles	70.191	71.373	69.875	70.585	71.268	71.703	71.934
7	Other durable goods	82.813	83.659	81.483	82.457	83.970	84.146	84.065
8	Nondurable goods	98.602	102.838	98.646	100.556	101.799	103.279	105.720
9	Food and beverages purchased for off-premises consumption	107.976	111.352	108.701	108.903	110.001	112.069	114.437
10	Clothing and footwear	92.892	94.810	91.621	93.695	94.411	95.124	96.008
11	Gasoline and other energy goods	63.873	85.282	64.352	76.876	81.840	86.764	95.646
12	Other nondurable goods	107.117	107.741	106.965	107.065	107.493	107.682	108.723
13	Services	120.302	124.213	121.267	122.109	123.593	124.904	126.244
14	Household consumption expenditures (for services)	120.010	123.682	120.943	121.773	123.173	124.321	125.460
15	Housing and utilities	125.603	129.273	126.604	127.297	128.433	129.741	131.621
16	Health care	112.506	115.766	113.538	115.121	115.544	115.984	116.416
17	Transportation services	107.809	113.527	108.453	108.239	114.017	115.616	116.234
18	Recreation services	117.807	121.739	118.817	119.161	121.165	122.547	124.081
19	Food services and accommodations	120.865	125.866	122.211	122.414	124.512	127.220	129.317
20	Financial services and insurance	140.475	144.783	141.333	142.335	144.769	145.606	146.421
21	Other services	111.412	113.581	111.875	112.206	113.110	114.168	114.840
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	126.624	135.703	128.162	129.252	132.533	137.535	143.494
23	Gross output of nonprofit institutions ²	120.116	125.020	121.429	122.722	124.039	125.734	127.583
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	117.778	121.224	118.996	120.367	120.982	121.546	122.000
	Addenda:							
25	PCE excluding food and energy ⁴	113.553	117.320	114.255	115.010	116.731	118.045	119.493
26	Energy goods and services ⁵	78.672	94.627	79.498	87.646	91.812	95.876	103.172
27	Market-based PCE ⁶	108.575	112.526	109.155	110.210	111.781	113.223	114.888
28	Market-based PCE excluding food and energy ⁶	110.802	114.072	111.356	112.058	113.523	114.735	115.973

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	14,047.6	15,746.9	14,467.6	15,005.4	15,681.7	15,964.9	16,335.5
2	Goods	4,653.8	5,482.8	4,867.3	5,245.0	5,529.8	5,500.1	5,656.2
3	Durable goods	1,616.4	2,026.6	1,759.2	1,957.8	2,092.2	1,995.2	2,061.3
4	Motor vehicles and parts	541.3	700.3	602.1	674.9	758.1	667.9	700.5
5	Furnishings and durable household equipment	390.4	469.8	415.4	461.9	473.7	468.7	474.8
6	Recreational goods and vehicles	476.2	577.3	508.7	559.4	580.8	575.0	593.9
7	Other durable goods	208.5	279.2	233.1	261.7	279.6	283.6	292.1
8	Nondurable goods	3,037.4	3,456.2	3,108.1	3,287.2	3,437.6	3,505.0	3,595.0
9	Food and beverages purchased for off-premises consumption	1,146.7	1,235.5	1,150.0	1,201.5	1,223.4	1,245.3	1,271.7
10	Clothing and footwear	362.4	468.8	395.6	436.8	477.0	479.7	481.9
11	Gasoline and other energy goods	246.8	359.3	247.9	300.3	345.5	376.2	415.2
12	Other nondurable goods	1,281.5	1,392.6	1,314.6	1,348.5	1,391.9	1,403.7	1,426.2
13	Services	9,393.7	10,264.1	9,600.4	9,760.4	10,151.9	10,464.8	10,679.2
14	Household consumption expenditures (for services)	8,872.9	9,781.0	9,109.0	9,281.7	9,684.8	9,984.4	10,173.0
15	Housing and utilities	2,668.1	2,777.4	2,699.7	2,727.2	2,753.4	2,792.6	2,836.5
16	Health care	2,308.4	2,548.0	2,457.2	2,464.2	2,534.4	2,574.5	2,618.8
17	Transportation services	363.4	432.7	352.8	356.8	417.3	467.8	488.8
18	Recreation services	416.5	502.2	415.0	442.5	490.5	525.9	550.0
19	Food services and accommodations	801.5	1,026.8	826.1	888.3	1,028.7	1,083.1	1,107.0
20	Financial services and insurance	1,196.3	1,270.3	1,222.0	1,244.9	1,256.4	1,276.3	1,303.8
21	Other services	1,118.5	1,223.5	1,136.1	1,157.8	1,204.0	1,264.1	1,268.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	520.9	483.1	491.4	478.7	467.1	480.4	506.2
23	Gross output of nonprofit institutions ²	1,644.8	1,722.6	1,685.5	1,672.7	1,708.5	1,733.1	1,775.9
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,123.9	1,239.5	1,194.1	1,194.0	1,241.5	1,252.7	1,269.7
	Addenda:							
25	PCE excluding food and energy ⁴	12,414.0	13,893.5	12,825.7	13,251.4	13,859.9	14,081.5	14,381.3
26	Energy goods and services ⁵	486.9	617.9	491.9	552.5	598.5	638.1	682.5
27	Market-based PCE ⁶	12,083.3	13,647.4	12,471.8	12,988.5	13,608.0	13,832.3	14,160.8
28	Market-based PCE excluding food and energy ⁶	10,450.2	11,794.6	10,830.4	11,235.0	11,786.7	11,949.4	12,207.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	12,629.9	13,629.4	12,927.9	13,282.7	13,665.6	13,732.4	13,836.7
2	Goods	4,942.5	5,545.1	5,155.0	5,476.6	5,646.7	5,518.3	5,538.8
3	Durable goods	1,884.3	2,225.3	2,036.4	2,253.5	2,316.2	2,158.5	2,173.0
4	Motor vehicles and parts	542.0	623.4	589.7	661.2	686.1	576.0	570.2
5	Furnishings and durable household equipment	444.4	508.3	467.4	517.0	517.1	502.3	496.8
6	Recreational goods and vehicles	678.5	808.5	727.7	792.2	814.7	801.7	825.3
7	Other durable goods	251.8	333.3	285.7	317.0	332.6	336.7	347.1
8	Nondurable goods	3,080.5	3,360.4	3,151.1	3,269.3	3,377.2	3,394.0	3,400.8
9	Food and beverages purchased for off-premises consumption	1,062.0	1,109.4	1,057.9	1,103.3	1,112.1	1,111.2	1,111.2
10	Clothing and footwear	390.2	494.4	431.8	466.2	505.2	504.3	501.9
11	Gasoline and other energy goods	386.3	423.4	388.3	393.7	425.5	437.1	437.5
12	Other nondurable goods	1,196.4	1,292.5	1,229.0	1,259.6	1,294.9	1,303.6	1,311.8
13	Services	7,808.5	8,261.4	7,917.0	7,993.4	8,214.3	8,378.5	8,459.4
14	Household consumption expenditures (for services)	7,393.5	7,906.4	7,531.9	7,622.4	7,863.1	8,031.4	8,108.9
15	Housing and utilities	2,124.3	2,148.5	2,132.5	2,142.4	2,143.9	2,152.5	2,155.1
16	Health care	2,051.8	2,201.0	2,164.4	2,140.7	2,193.6	2,219.8	2,249.7
17	Transportation services	337.1	380.8	325.8	330.1	366.5	405.2	421.2
18	Recreation services	353.6	411.9	349.0	371.1	404.6	428.9	442.9
19	Food services and accommodations	663.2	815.0	676.1	725.9	826.4	851.6	856.2
20	Financial services and insurance	851.6	877.4	864.7	874.7	867.9	876.6	890.5
21	Other services	1,004.0	1,076.9	1,015.5	1,031.8	1,064.4	1,107.2	1,104.2
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	411.4	356.0	383.2	370.1	352.2	349.1	352.5
23	Gross output of nonprofit institutions ²	1,369.3	1,377.7	1,388.1	1,363.0	1,377.4	1,378.4	1,392.0
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	954.2	1,022.5	1,003.6	992.1	1,026.3	1,030.7	1,040.9
25	Residual	-122.2	-230.6	-162.1	-215.1	-241.1	-230.0	-236.1
	Addenda:							
26	PCE excluding food and energy ⁴	10,932.3	11,841.7	11,227.2	11,523.8	11,875.1	11,930.8	12,037.1
27	Energy goods and services ⁵	618.9	652.9	619.4	630.9	652.4	666.2	662.1
28	Market-based PCE ⁶	11,128.9	12,127.2	11,427.4	11,786.9	12,175.5	12,218.6	12,327.6
29	Market-based PCE excluding food and energy ⁶	9,431.5	10,338.5	9,727.0	10,027.1	10,383.8	10,415.9	10,527.1

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	1.2	3.9	1.5	3.8	6.5	5.3	6.3
2	Goods	-0.7	5.0	0.3	5.9	9.3	7.3	10.2
3	Durable goods	-0.8	6.3	0.2	2.3	16.8	9.7	10.9
4	Motor vehicles and parts	1.9	13.2	2.3	-0.1	37.3	21.3	26.0
5	Furnishings and durable household equipment	0.8	5.3	2.2	2.2	10.5	7.6	10.1
6	Recreational goods and vehicles	-4.3	1.7	-1.1	4.1	3.9	2.5	1.3
7	Other durable goods	-2.8	1.0	-5.4	4.9	7.5	0.8	-0.4
8	Nondurable goods	-0.7	4.3	0.4	8.0	5.0	5.9	9.8
9	Food and beverages purchased for off-premises consumption	3.4	3.1	0.0	0.7	4.1	7.7	8.7
10	Clothing and footwear	-5.1	2.1	-1.6	9.4	3.1	3.1	3.8
11	Gasoline and other energy goods	-15.3	33.5	18.9	103.7	28.4	26.3	47.7
12	Other nondurable goods	1.0	0.6	-1.7	0.4	1.6	0.7	3.9
13	Services	2.1	3.3	2.1	2.8	5.0	4.3	4.4
14	Household consumption expenditures (for services)	2.1	3.1	2.0	2.8	4.7	3.8	3.7
15	Housing and utilities	2.7	2.9	2.3	2.2	3.6	4.1	5.9
16	Health care	2.5	2.9	1.5	5.7	1.5	1.5	1.5
17	Transportation services	-1.1	5.3	6.5	-0.8	23.1	5.7	2.2
18	Recreation services	2.1	3.3	3.6	1.2	6.9	4.6	5.1
19	Food services and accommodations	1.9	4.1	3.1	0.7	7.0	9.0	6.8
20	Financial services and insurance	1.8	3.1	1.4	2.9	7.0	2.3	2.3
21	Other services	1.6	1.9	0.6	1.2	3.3	3.8	2.4
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	7.2	4.4	3.4	10.5	16.0	18.5
23	Gross output of nonprofit institutions ²	2.7	4.1	2.6	4.3	4.4	5.6	6.0
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	3.0	2.9	1.7	4.7	2.1	1.9	1.5
	Addenda:							
25	PCE excluding food and energy ⁴	1.4	3.3	1.2	2.7	6.1	4.6	5.0
26	Energy goods and services ⁵	-8.5	20.3	13.3	47.7	20.4	18.9	34.1
27	Market-based PCE ⁶	1.1	3.6	1.3	3.9	5.8	5.3	6.0
28	Market-based PCE excluding food and energy ⁶	1.3	3.0	1.0	2.5	5.3	4.3	4.4

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	5,900.6	---	6,072.3	6,301.8	6,577.0	6,779.4	---
2	Current tax receipts	4,021.4	---	4,149.1	4,353.5	4,565.1	4,707.3	---
3	Personal current taxes	2,195.6	2,582.5	2,259.8	2,412.1	2,532.5	2,641.1	2,744.4
4	Taxes on production and imports	1,534.7	1,641.5	1,557.0	1,580.1	1,636.3	1,654.7	1,694.7
5	Taxes on corporate income	263.8	---	304.0	331.9	366.9	381.2	---
6	Taxes from the rest of the world	27.4	30.2	28.3	29.4	29.3	30.3	31.6
7	Contributions for government social insurance	1,464.5	1,596.6	1,506.5	1,539.2	1,577.7	1,616.9	1,652.8
8	From persons	1,459.5	1,591.1	1,501.3	1,533.8	1,572.2	1,611.3	1,647.0
9	From the rest of the world ¹	5.1	5.5	5.2	5.3	5.4	5.6	5.7
10	Income receipts on assets	216.2	233.9	213.5	207.3	237.0	248.7	242.7
11	Interest and miscellaneous receipts	119.1	118.7	115.3	116.3	118.8	118.8	120.7
12	Interest receipts ²	100.3	99.5	97.4	98.0	100.0	99.4	100.8
13	Rents and royalties	18.8	19.1	17.9	18.3	18.8	19.5	20.0
14	Dividends	97.1	115.3	98.3	91.0	118.3	129.9	122.0
15	Current transfer receipts	215.9	215.3	221.3	221.1	212.6	212.3	215.2
16	From business (net)	97.8	95.3	103.2	98.4	94.4	94.0	94.4
17	From persons	114.6	116.4	114.8	115.3	116.0	116.8	117.5
18	From the rest of the world ³	3.5	3.6	3.3	7.4	2.2	1.6	3.3
19	Current surplus of government enterprises ⁴	-17.5	-12.6	-18.1	-19.3	-15.4	-5.8	-10.1
20	Current expenditures	8,934.4	9,170.5	8,260.6	10,402.5	9,060.9	8,809.4	8,409.4
21	Consumption expenditures	3,078.0	3,250.7	3,088.7	3,186.5	3,223.4	3,276.7	3,316.3
22	Current transfer payments	4,265.8	4,620.2	3,749.0	6,013.8	4,334.8	4,174.3	3,957.9
23	Government social benefits	4,214.4	4,561.8	3,698.4	5,957.4	4,287.2	4,097.9	3,904.7
24	To persons	4,181.3	4,531.2	3,670.2	5,920.6	4,257.8	4,069.6	3,877.0
25	To the rest of the world ⁵	33.1	30.6	28.2	36.8	29.4	28.4	27.7
26	Other current transfer payments to the rest of the world ^{3,5}	51.4	58.4	50.5	56.4	47.7	76.4	53.1
27	Interest payments ²	829.2	806.6	803.6	795.9	797.1	803.2	830.1
28	To persons and business ²	703.2	---	681.4	670.0	670.4	668.3	---
29	To the rest of the world	126.0	---	122.2	125.9	126.7	134.9	---
30	Subsidies ⁴	761.4	493.0	619.2	406.3	705.6	555.1	305.2
31	Net government saving	-3,033.9	---	-2,188.3	-4,100.6	-2,484.0	-2,030.0	---
32	Social insurance funds	-973.8	-680.2	-700.3	-944.7	-824.3	-595.4	-356.6
33	Other	-2,060.1	---	-1,488.0	-3,156.0	-1,659.7	-1,434.6	---
	Addenda:							
34	Total receipts	5,926.4	---	6,097.7	6,328.5	6,604.4	6,822.2	---
35	Current receipts	5,900.6	---	6,072.3	6,301.8	6,577.0	6,779.4	---
36	Capital transfer receipts	25.8	32.1	25.4	26.6	27.4	42.8	31.8
37	Total expenditures	9,139.8	9,406.2	8,471.9	10,790.8	9,245.7	8,994.2	8,594.2
38	Current expenditures	8,934.4	9,170.5	8,260.6	10,402.5	9,060.9	8,809.4	8,409.4
39	Gross government investment	781.5	802.3	796.5	790.8	792.5	808.1	817.7
40	Capital transfer payments	15.8	69.9	13.4	222.6	12.2	27.8	16.8
41	Net purchases of nonproduced assets	14.4	9.2	17.5	-0.4	17.9	0.3	18.8
42	Less: Consumption of fixed capital	606.4	645.6	616.1	624.7	637.8	651.5	668.5
43	Net lending or net borrowing (-)	-3,213.4	---	-2,374.2	-4,462.4	-2,641.4	-2,172.0	---

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	Current receipts	3,684.5	---	3,815.1	3,982.6	4,177.8	4,324.8	---	
2	Current tax receipts	2,057.8	---	2,147.0	2,294.0	2,428.3	2,525.0	---	
3	Personal current taxes ¹	1,679.6	1,987.3	1,736.9	1,851.9	1,946.1	2,036.0	2,115.4	
4	Taxes on production and imports ²	158.0	173.8	156.6	166.2	177.8	172.9	178.4	
5	Excise taxes	88.1	85.9	85.2	84.6	86.9	85.9	86.1	
6	Customs duties	68.6	86.7	70.1	80.4	89.6	85.7	91.1	
7	Other	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
8	Taxes on corporate income	192.7	---	225.1	246.4	275.1	285.9	---	
9	Taxes from the rest of the world	27.4	30.2	28.3	29.4	29.3	30.3	31.6	
10	Contributions for government social insurance	1,444.6	1,574.5	1,486.0	1,517.9	1,555.7	1,594.4	1,630.0	
11	From persons	1,439.6	1,569.0	1,480.8	1,512.6	1,550.3	1,588.8	1,624.3	
12	From the rest of the world ³	5.1	5.5	5.2	5.3	5.4	5.6	5.7	
13	Income receipts on assets	119.8	135.5	116.3	109.5	139.0	150.1	143.6	
14	Interest receipts ⁴	23.5	21.1	20.3	20.5	21.9	20.6	21.6	
15	Dividends	90.8	108.9	91.6	84.3	111.9	123.6	115.8	
16	Federal Reserve banks	90.7	108.7	91.5	84.1	111.8	123.5	115.6	
17	Other	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
18	Rents and royalties ⁵	5.5	5.5	4.4	4.8	5.2	5.9	6.2	
19	Current transfer receipts	62.9	58.1	66.6	62.8	56.7	55.6	57.5	
20	From business	38.7	34.0	43.1	36.1	33.9	33.1	33.1	
21	From persons	20.9	21.0	20.5	20.6	20.9	21.1	21.2	
22	From the rest of the world ⁶	3.3	3.2	3.1	6.1	2.0	1.4	3.1	
23	Current surplus of government enterprises ⁷	-0.6	-1.2	-0.8	-1.6	-1.9	-0.3	-1.0	
24	Current expenditures	6,794.5	7,020.4	5,955.2	8,071.4	7,490.5	6,560.4	5,959.2	
25	Consumption expenditures	1,161.4	1,204.9	1,164.1	1,219.9	1,208.1	1,196.1	1,195.4	
26	Current transfer payments	4,338.0	4,810.7	3,660.9	5,945.2	5,081.5	4,298.2	3,917.8	
27	Government social benefits	3,406.1	3,660.1	2,867.3	5,107.4	3,401.7	3,164.7	2,966.8	
28	To persons	3,373.0	3,629.6	2,839.1	5,070.6	3,372.3	3,136.3	2,939.1	
29	To the rest of the world ⁸	33.1	30.6	28.2	36.8	29.4	28.4	27.7	
30	Other current transfer payments	931.9	1,150.6	793.5	837.9	1,679.9	1,133.5	951.0	
31	Grants-in-aid to state and local governments	880.5	1,092.2	743.0	781.5	1,632.2	1,057.1	897.9	
32	To the rest of the world ^{6,8}	51.4	58.4	50.5	56.4	47.7	76.4	53.1	
33	Interest payments ⁴	534.2	514.8	511.7	502.5	503.8	511.6	541.5	
34	To persons and business ⁴	411.9	---	393.1	380.4	380.7	380.4	---	
35	To the rest of the world	122.3	---	118.5	122.0	123.1	131.1	---	
36	Subsidies ⁷	760.8	489.9	618.6	403.8	697.0	554.5	304.5	
37	Net federal government saving	-3,110.0	---	-2,140.1	-4,088.9	-3,312.7	-2,235.6	---	
38	Social insurance funds	-977.2	-685.2	-704.0	-948.9	-829.1	-600.7	-362.3	
39	Other	-2,132.8	---	-1,436.1	-3,140.0	-2,483.6	-1,634.9	---	
	Addenda:								
40	Total receipts	3,703.6	---	3,834.8	4,003.0	4,198.8	4,348.1	---	
41	Current receipts	3,684.5	---	3,815.1	3,982.6	4,177.8	4,324.8	---	
42	Capital transfer receipts	19.1	22.5	19.6	20.5	21.0	23.3	25.0	
43	Total expenditures	6,920.1	7,195.5	6,084.5	8,386.7	7,618.1	6,686.0	6,091.3	
44	Current expenditures	6,794.5	7,020.4	5,955.2	8,071.4	7,490.5	6,560.4	5,959.2	
45	Gross government investment	340.3	360.1	348.2	348.7	355.1	365.9	370.7	
46	Capital transfer payments	91.8	144.7	90.4	297.7	89.9	100.6	90.5	
47	Net purchases of nonproduced assets	-2.9	-9.2	-0.2	-18.3	-0.3	-18.2	-0.1	
48	Less: Consumption of fixed capital	303.5	320.4	309.2	312.7	317.1	322.6	329.0	
49	Net lending or net borrowing (-)	-3,216.5	---	-2,249.7	-4,383.7	-3,419.2	-2,337.9	---	

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 34) and interest receipts (line 14) are not shown separately, but are included in interest payments (line 33), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 36) and the current surplus of government enterprises (line 23) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 29) are included in line 32, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	3,096.6	---	3,000.2	3,100.7	4,031.4	3,511.7	---
2	Current tax receipts	1,963.6	---	2,002.0	2,059.5	2,136.8	2,182.3	---
3	Personal current taxes	515.9	595.2	522.8	560.2	586.4	605.1	629.0
4	Income taxes	476.1	554.4	481.8	519.7	545.6	564.3	588.1
5	Other	39.8	40.8	41.1	40.5	40.9	40.9	40.9
6	Taxes on production and imports	1,376.6	1,467.6	1,400.4	1,413.9	1,458.5	1,481.8	1,516.3
7	Sales taxes	448.9	499.5	462.0	471.0	499.8	506.0	521.2
8	Excise taxes	202.7	215.4	207.0	204.7	212.8	219.5	224.5
9	Property taxes	615.3	633.7	619.1	622.7	628.3	636.5	647.5
10	Other	109.8	119.0	112.2	115.5	117.6	119.8	123.1
11	Taxes on corporate income	71.0	---	78.8	85.5	91.9	95.3	---
12	Contributions for government social insurance	19.9	22.1	20.5	21.2	21.9	22.5	22.8
13	Income receipts on assets	96.4	98.4	97.3	97.7	98.0	98.7	99.2
14	Interest receipts ¹	76.8	78.4	77.1	77.5	78.1	78.8	79.2
15	Dividends	6.3	6.4	6.7	6.7	6.4	6.3	6.3
16	Rents and royalties	13.3	13.6	13.5	13.5	13.6	13.6	13.7
17	Current transfer receipts	1,033.5	1,249.4	897.7	939.9	1,788.1	1,213.8	1,055.7
18	Federal grants-in-aid	880.5	1,092.2	743.0	781.5	1,632.2	1,057.1	897.9
19	From business (net)	59.1	61.3	60.2	62.4	60.5	60.9	61.3
20	From persons	93.7	95.4	94.3	94.7	95.2	95.7	96.2
21	From the rest of the world	0.2	0.5	0.2	1.3	0.2	0.1	0.2
22	Current surplus of government enterprises	-16.8	-11.4	-17.3	-17.6	-13.5	-5.5	-9.0
23	Current expenditures	3,020.5	3,242.4	3,048.4	3,112.5	3,202.7	3,306.1	3,348.1
24	Consumption expenditures	1,916.5	2,045.8	1,924.7	1,966.5	2,015.3	2,080.6	2,120.9
25	Current transfer payments	808.3	901.7	831.1	850.0	885.5	933.2	937.9
26	Government social benefit payments to persons	808.3	901.7	831.1	850.0	885.5	933.2	937.9
27	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	Interest payments ¹	295.0	291.7	291.9	293.4	293.3	291.6	288.6
29	To persons and business ¹	291.3	---	288.3	289.6	289.7	287.9	---
30	To the rest of the world	3.7	---	3.7	3.9	3.6	3.8	---
31	Subsidies	0.6	3.1	0.6	2.5	8.6	0.6	0.6
32	Net state and local government saving	76.1	---	-48.2	-11.8	828.7	205.6	---
33	Social insurance funds	3.4	5.0	3.7	4.2	4.8	5.3	5.7
34	Other	72.8	---	-51.9	-16.0	823.9	200.3	---
	Addenda:							
35	Total receipts	3,179.3	---	3,082.9	3,181.9	4,115.5	3,604.0	---
36	Current receipts	3,096.6	---	3,000.2	3,100.7	4,031.4	3,511.7	---
37	Capital transfer receipts	82.7	84.5	82.8	81.2	84.1	92.2	80.5
38	Total expenditures	3,176.2	3,377.7	3,207.4	3,260.6	3,337.6	3,438.0	3,474.5
39	Current expenditures	3,020.5	3,242.4	3,048.4	3,112.5	3,202.7	3,306.1	3,348.1
40	Gross government investment	441.2	442.2	448.3	442.2	437.3	442.3	447.0
41	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Net purchases of nonproduced assets	17.3	18.4	17.7	17.9	18.2	18.6	18.9
43	Less: Consumption of fixed capital	302.8	325.3	306.9	312.0	320.7	328.9	339.5
44	Net lending or net borrowing (-)	3.1	---	-124.5	-78.7	777.9	165.9	---

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	2.5	0.5	-0.5	4.2	-2.0	0.9	-2.6
2	Consumption expenditures ¹	2.0	1.1	-1.9	7.2	-1.1	0.8	-2.1
3	Gross investment ²	4.2	-1.8	5.2	-6.8	-5.5	1.4	-4.3
4	Structures	3.8	-8.0	5.1	-14.1	-14.9	-3.2	-9.7
5	Equipment	3.5	2.8	13.0	-0.1	-2.6	6.4	-4.0
6	Intellectual property products	5.4	4.8	0.4	0.3	7.7	4.9	3.4
7	Software	4.7	10.3	7.7	18.3	15.5	7.5	5.2
8	Research and development	5.7	2.8	-2.0	-5.7	4.9	3.9	2.8
9	Federal	5.0	0.6	-3.1	11.3	-5.3	-5.1	-4.5
10	Consumption expenditures	4.8	0.0	-4.1	15.4	-7.8	-8.8	-5.7
11	Gross investment	5.7	2.7	0.0	-1.5	4.0	8.3	-0.4
12	Structures	18.8	-11.1	-37.9	-9.6	-22.1	10.8	13.7
13	Equipment	3.5	4.1	14.8	2.0	3.8	14.2	-8.3
14	Intellectual property products	5.4	3.9	-1.6	-2.5	8.0	4.6	2.9
15	Software	3.0	8.5	5.8	14.3	17.2	7.0	4.5
16	Research and development	6.1	2.6	-3.5	-6.7	5.5	3.9	2.5
17	National defense	2.9	-0.9	5.3	-5.8	-1.1	-1.7	-6.1
18	Consumption expenditures	1.9	-2.6	3.6	-8.1	-2.8	-4.9	-6.9
19	Gross investment	6.9	5.7	11.8	3.3	5.8	10.5	-3.3
20	Structures	31.7	0.2	-6.1	-22.0	-6.3	14.8	4.9
21	Equipment	3.7	2.7	14.8	-1.7	3.3	13.1	-9.5
22	Intellectual property products	8.7	10.5	10.8	14.2	10.7	6.8	3.6
23	Software	4.3	10.4	5.9	20.0	15.6	9.0	3.7
24	Research and development	9.7	10.5	11.9	13.0	9.7	6.4	3.6
25	Nondefense	8.1	2.8	-14.1	40.8	-10.7	-9.5	-2.2
26	Consumption expenditures	9.5	4.0	-14.8	61.6	-14.4	-14.1	-4.0
27	Gross investment	4.3	-0.7	-12.0	-6.9	1.9	5.7	3.2
28	Structures	12.5	-17.5	-52.3	0.0	-31.6	7.9	20.6
29	Equipment	2.4	10.7	14.5	20.7	6.2	19.1	-2.9
30	Intellectual property products	3.5	-0.1	-8.5	-11.9	6.2	3.1	2.5
31	Software	2.5	7.6	5.8	11.7	17.9	6.1	4.9
32	Research and development	3.8	-2.5	-12.4	-18.3	2.5	2.1	1.7
33	State and local	0.9	0.4	1.2	-0.1	0.2	4.9	-1.4
34	Consumption expenditures	0.4	1.7	-0.6	2.5	3.2	6.9	0.0
35	Gross investment	3.1	-5.2	9.6	-10.7	-12.4	-3.9	-7.4
36	Structures	2.7	-7.7	9.6	-14.4	-14.3	-4.2	-11.3
37	Equipment	3.4	-0.3	9.1	-4.6	-16.3	-11.0	8.1
38	Intellectual property products	5.6	8.9	9.8	12.8	6.7	6.2	5.5
39	Software	8.1	13.7	11.2	26.1	12.6	8.5	6.5
40	Research and development	3.2	4.2	8.4	1.0	1.0	3.8	4.5

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
	Percent change at annual rate:								
1	Government consumption expenditures and gross investment	2.5	0.5	-0.5	4.2	-2.0	0.9	-2.6	
	Percentage points at annual rates:								
2	Consumption expenditures ¹	1.62	0.84	-1.54	5.63	-0.90	0.65	-1.70	
3	Gross investment ²	0.84	-0.36	1.04	-1.40	-1.10	0.28	-0.86	
4	Structures	0.36	-0.78	0.48	-1.43	-1.46	-0.30	-0.91	
5	Equipment	0.15	0.12	0.54	0.00	-0.11	0.27	-0.17	
6	Intellectual property products	0.33	0.30	0.03	0.02	0.47	0.31	0.22	
7	Software	0.08	0.17	0.13	0.29	0.25	0.13	0.09	
8	Research and development	0.25	0.13	-0.10	-0.27	0.22	0.18	0.13	
9	Federal	1.89	0.24	-1.24	4.28	-2.11	-2.01	-1.72	
10	Consumption expenditures	1.41	0.00	-1.24	4.40	-2.46	-2.72	-1.69	
11	Gross investment	0.48	0.24	0.00	-0.13	0.35	0.71	-0.03	
12	Structures	0.12	-0.08	-0.34	-0.07	-0.16	0.06	0.08	
13	Equipment	0.11	0.12	0.42	0.07	0.12	0.42	-0.27	
14	Intellectual property products	0.26	0.20	-0.08	-0.13	0.39	0.23	0.15	
15	Software	0.03	0.09	0.06	0.15	0.18	0.08	0.05	
16	Research and development	0.23	0.10	-0.14	-0.28	0.21	0.15	0.10	
17	National defense	0.66	-0.21	1.18	-1.36	-0.24	-0.39	-1.38	
18	Consumption expenditures	0.34	-0.48	0.65	-1.52	-0.51	-0.88	-1.21	
19	Gross investment	0.31	0.26	0.53	0.16	0.27	0.49	-0.16	
20	Structures	0.06	0.00	-0.02	-0.07	-0.02	0.04	0.01	
21	Equipment	0.09	0.07	0.35	-0.04	0.08	0.31	-0.25	
22	Intellectual property products	0.15	0.20	0.20	0.27	0.21	0.14	0.07	
23	Software	0.01	0.04	0.02	0.06	0.05	0.03	0.01	
24	Research and development	0.14	0.16	0.18	0.20	0.16	0.11	0.06	
25	Nondefense	1.23	0.45	-2.42	5.64	-1.87	-1.62	-0.34	
26	Consumption expenditures	1.06	0.48	-1.89	5.93	-1.95	-1.84	-0.47	
27	Gross investment	0.17	-0.03	-0.53	-0.29	0.08	0.22	0.13	
28	Structures	0.05	-0.08	-0.32	0.00	-0.14	0.03	0.07	
29	Equipment	0.01	0.06	0.07	0.10	0.03	0.10	-0.02	
30	Intellectual property products	0.11	0.00	-0.28	-0.39	0.18	0.09	0.08	
31	Software	0.02	0.06	0.04	0.08	0.13	0.05	0.04	
32	Research and development	0.09	-0.06	-0.33	-0.48	0.06	0.05	0.04	
33	State and local	0.57	0.24	0.74	-0.05	0.10	2.94	-0.84	
34	Consumption expenditures	0.22	0.84	-0.30	1.22	1.56	3.37	-0.02	
35	Gross investment	0.35	-0.60	1.04	-1.28	-1.45	-0.43	-0.83	
36	Structures	0.24	-0.70	0.81	-1.36	-1.30	-0.36	-0.99	
37	Equipment	0.04	0.00	0.12	-0.06	-0.23	-0.15	0.10	
38	Intellectual property products	0.06	0.10	0.11	0.15	0.08	0.07	0.07	
39	Software	0.05	0.08	0.06	0.14	0.07	0.05	0.04	
40	Research and development	0.02	0.03	0.05	0.01	0.01	0.02	0.03	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	107.133	107.653	107.000	108.113	107.566	107.815	107.117
2	Consumption expenditures ¹	106.110	107.233	105.645	107.499	107.192	107.408	106.832
3	Gross investment ²	111.371	109.391	112.609	110.655	109.111	109.497	108.301
4	Structures	107.085	98.541	106.555	102.592	98.546	97.741	95.285
5	Equipment	115.175	118.346	118.354	118.311	117.537	119.375	118.162
6	Intellectual property products	115.774	121.338	118.604	118.685	120.908	122.362	123.398
7	Software	157.964	174.231	160.550	167.456	173.613	176.801	179.054
8	Research and development	104.159	107.121	107.026	105.475	106.739	107.766	108.505
9	Federal	104.169	104.797	104.026	106.855	105.415	104.050	102.868
10	Consumption expenditures	102.659	102.647	102.069	105.789	103.657	101.307	99.835
11	Gross investment	109.655	112.635	111.140	110.714	111.811	114.066	113.950
12	Structures	99.432	88.421	93.041	90.720	85.232	87.441	90.292
13	Equipment	111.400	115.944	113.278	113.831	114.904	118.790	116.251
14	Intellectual property products	109.849	114.102	112.338	111.633	113.790	115.075	115.910
15	Software	152.687	165.652	153.725	158.951	165.378	168.209	170.069
16	Research and development	100.866	103.529	103.609	101.841	103.213	104.208	104.853
17	National defense	98.373	97.457	99.733	98.248	97.986	97.557	96.038
18	Consumption expenditures	97.070	94.514	98.090	96.040	95.349	94.161	92.505
19	Gross investment	103.844	109.768	106.613	107.479	109.008	111.763	110.820
20	Structures	98.729	98.932	104.409	98.120	96.538	99.934	101.135
21	Equipment	113.146	116.166	114.891	114.393	115.327	118.937	116.005
22	Intellectual property products	93.304	103.078	96.800	100.062	102.634	104.345	105.272
23	Software	158.042	174.435	160.040	167.509	173.679	177.457	179.095
24	Research and development	84.417	93.297	88.049	90.776	92.896	94.343	95.175
25	Nondefense	113.997	117.173	111.385	121.328	117.941	115.026	114.396
26	Consumption expenditures	112.845	117.340	109.413	123.355	118.663	114.244	113.096
27	Gross investment	117.421	116.645	117.270	115.190	115.737	117.359	118.296
28	Structures	99.671	82.215	86.366	86.367	78.553	80.052	83.887
29	Equipment	104.091	115.260	106.554	111.683	113.363	118.433	117.559
30	Intellectual property products	122.836	122.672	124.515	120.644	122.467	123.408	124.169
31	Software	150.340	161.808	150.957	155.207	161.744	164.162	166.120
32	Research and development	115.366	112.481	117.311	111.538	112.241	112.832	113.312
33	State and local	109.217	109.655	109.092	109.062	109.105	110.417	110.037
34	Consumption expenditures	108.366	110.200	107.982	108.644	109.497	111.336	111.323
35	Gross investment	113.070	107.190	114.116	110.942	107.322	106.261	104.236
36	Structures	107.722	99.393	107.699	103.595	99.675	98.608	95.693
37	Equipment	124.890	124.566	131.529	130.004	124.341	120.777	123.141
38	Intellectual property products	148.502	161.651	153.288	157.964	160.533	162.955	165.154
39	Software	169.067	192.277	174.906	185.349	190.938	194.873	197.949
40	Research and development	131.837	137.393	135.780	136.121	136.444	137.735	139.274

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	114.861	120.041	115.768	117.292	119.031	120.796	123.045
2	Consumption expenditures ¹	115.318	120.515	116.226	117.838	119.543	121.277	123.404
3	Gross investment ²	112.999	118.118	113.902	115.086	116.956	118.846	121.583
4	Structures	121.148	129.387	122.061	124.322	127.594	130.536	135.098
5	Equipment	102.059	104.767	102.420	102.839	103.964	105.298	106.967
6	Intellectual property products	109.085	111.956	110.372	110.683	111.298	112.277	113.566
7	Software	95.099	94.211	95.191	94.254	94.107	94.175	94.308
8	Research and development	114.488	119.055	116.293	117.168	118.137	119.542	121.374
9	Federal	112.018	116.058	112.959	114.065	115.228	116.643	118.294
10	Consumption expenditures	113.168	117.451	114.076	115.350	116.582	118.100	119.770
11	Gross investment	108.033	111.278	109.078	109.638	110.571	111.660	113.245
12	Structures	122.667	131.429	123.985	126.260	129.864	132.874	136.719
13	Equipment	101.677	104.160	102.158	102.543	103.545	104.445	106.107
14	Intellectual property products	110.452	113.571	111.824	112.300	112.894	113.902	115.188
15	Software	95.050	94.059	95.056	94.381	93.923	93.942	93.992
16	Research and development	115.020	119.531	116.838	117.703	118.664	120.019	121.738
17	National defense	110.039	114.106	110.939	112.152	113.335	114.686	116.254
18	Consumption expenditures	110.961	115.346	111.847	113.262	114.511	115.999	117.611
19	Gross investment	106.299	109.233	107.251	107.732	108.677	109.556	110.968
20	Structures	124.490	136.687	127.014	130.787	135.584	138.893	141.484
21	Equipment	100.792	102.965	101.341	101.639	102.415	103.091	104.717
22	Intellectual property products	112.028	114.975	113.364	113.716	114.469	115.360	116.357
23	Software	93.921	92.782	93.853	92.603	92.794	92.866	92.864
24	Research and development	116.176	120.213	117.884	118.665	119.566	120.677	121.942
25	Nondefense	115.108	119.123	116.118	117.070	118.207	119.720	121.494
26	Consumption expenditures	116.920	121.070	117.878	118.935	120.147	121.717	123.482
27	Gross investment	110.018	113.636	111.168	111.822	112.740	114.092	115.889
28	Structures	121.848	128.483	122.467	123.770	126.599	129.418	134.144
29	Equipment	105.437	109.329	105.576	106.376	108.425	110.346	112.171
30	Intellectual property products	109.463	112.688	110.854	111.408	111.899	112.985	114.462
31	Software	95.556	94.635	95.597	95.195	94.427	94.420	94.496
32	Research and development	114.235	119.079	116.123	117.045	118.050	119.583	121.638
33	State and local	116.725	122.671	117.611	119.416	121.544	123.541	126.182
34	Consumption expenditures	116.682	122.457	117.593	119.419	121.425	123.291	125.692
35	Gross investment	116.921	123.683	117.706	119.416	122.101	124.710	128.503
36	Structures	121.046	129.247	121.928	124.188	127.436	130.373	134.992
37	Equipment	102.932	106.220	103.020	103.518	104.935	107.370	109.054
38	Intellectual property products	103.181	105.056	104.118	103.783	104.474	105.335	106.631
39	Software	95.196	94.501	95.455	94.040	94.457	94.613	94.896
40	Research and development	111.018	115.919	112.718	113.661	114.675	116.398	118.941

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,859.5	4,053.0	3,885.3	3,977.3	4,015.9	4,084.9	4,134.0
2	Consumption expenditures ¹	3,078.0	3,250.7	3,088.7	3,186.5	3,223.4	3,276.7	3,316.3
3	Gross investment ²	781.5	802.3	796.5	790.8	792.5	808.1	817.7
4	Structures	373.0	366.4	374.0	366.8	361.6	366.9	370.2
5	Equipment	168.1	177.4	173.4	174.1	174.8	179.8	180.8
6	Intellectual property products	240.4	258.6	249.1	250.0	256.1	261.5	266.7
7	Software	65.0	71.0	66.1	68.3	70.7	72.1	73.1
8	Research and development	175.4	187.5	183.0	181.7	185.4	189.4	193.6
9	Federal	1,501.8	1,565.0	1,512.3	1,568.6	1,563.3	1,562.0	1,566.1
10	Consumption expenditures	1,161.4	1,204.9	1,164.1	1,219.9	1,208.1	1,196.1	1,195.4
11	Gross investment	340.3	360.1	348.2	348.7	355.1	365.9	370.7
12	Structures	27.5	26.2	26.1	25.9	25.0	26.2	27.9
13	Equipment	117.8	125.6	120.3	121.3	123.7	129.0	128.2
14	Intellectual property products	195.0	208.3	201.9	201.5	206.5	210.6	214.6
15	Software	42.6	45.7	42.9	44.0	45.6	46.4	46.9
16	Research and development	152.4	162.6	159.0	157.4	160.9	164.3	167.7
17	National defense	881.3	905.3	900.8	897.1	904.1	910.9	909.0
18	Consumption expenditures	700.5	708.8	713.5	707.4	710.0	710.3	707.5
19	Gross investment	180.9	196.4	187.3	189.7	194.1	200.6	201.5
20	Structures	10.0	11.0	10.7	10.4	10.6	11.2	11.6
21	Equipment	97.2	101.9	99.2	99.1	100.7	104.5	103.5
22	Intellectual property products	73.7	83.6	77.3	80.2	82.8	84.8	86.3
23	Software	13.4	14.6	13.6	14.0	14.6	14.9	15.0
24	Research and development	60.3	68.9	63.8	66.2	68.2	70.0	71.3
25	Nondefense	620.5	659.7	611.5	671.6	659.2	651.1	657.1
26	Consumption expenditures	461.0	496.1	450.6	512.6	498.1	485.8	487.9
27	Gross investment	159.5	163.6	160.9	159.0	161.1	165.3	169.2
28	Structures	17.6	15.3	15.3	15.5	14.4	15.0	16.3
29	Equipment	20.6	23.6	21.1	22.3	23.0	24.5	24.7
30	Intellectual property products	121.3	124.7	124.5	121.3	123.6	125.8	128.2
31	Software	29.2	31.1	29.3	30.0	31.0	31.5	31.9
32	Research and development	92.2	93.6	95.2	91.3	92.6	94.3	96.4
33	State and local	2,357.8	2,488.0	2,373.0	2,408.7	2,452.6	2,522.9	2,567.9
34	Consumption expenditures	1,916.5	2,045.8	1,924.7	1,966.5	2,015.3	2,080.6	2,120.9
35	Gross investment	441.2	442.2	448.3	442.2	437.3	442.3	447.0
36	Structures	345.5	340.1	348.0	340.9	336.6	340.7	342.3
37	Equipment	50.4	51.8	53.1	52.7	51.1	50.8	52.6
38	Intellectual property products	45.4	50.3	47.3	48.5	49.7	50.8	52.1
39	Software	22.4	25.3	23.3	24.3	25.1	25.7	26.2
40	Research and development	22.9	25.0	24.0	24.3	24.5	25.1	26.0

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,360.2	3,376.5	3,356.0	3,390.9	3,373.8	3,381.6	3,359.7
2	Consumption expenditures ¹	2,669.1	2,697.4	2,657.4	2,704.1	2,696.4	2,701.8	2,687.3
3	Gross investment ²	691.6	679.4	699.3	687.2	677.6	680.0	672.6
4	Structures	307.9	283.3	306.4	295.0	283.4	281.0	274.0
5	Equipment	164.9	169.4	169.4	169.4	168.2	170.9	169.1
6	Intellectual property products	220.4	231.0	225.8	225.9	230.2	232.9	234.9
7	Software	68.4	75.4	69.5	72.5	75.1	76.5	77.5
8	Research and development	153.2	157.6	157.4	155.1	157.0	158.5	159.6
9	Federal	1,340.7	1,348.7	1,338.8	1,375.2	1,356.7	1,339.1	1,323.9
10	Consumption expenditures	1,026.3	1,026.2	1,020.4	1,057.6	1,036.3	1,012.8	998.1
11	Gross investment	315.0	323.6	319.3	318.1	321.2	327.7	327.4
12	Structures	22.5	20.0	21.0	20.5	19.2	19.7	20.4
13	Equipment	115.8	120.5	117.8	118.3	119.5	123.5	120.9
14	Intellectual property products	176.6	183.4	180.6	179.4	182.9	185.0	186.3
15	Software	44.8	48.6	45.1	46.6	48.5	49.4	49.9
16	Research and development	132.5	136.0	136.1	133.8	135.6	136.9	137.8
17	National defense	800.9	793.5	812.0	799.9	797.8	794.3	781.9
18	Consumption expenditures	631.3	614.7	637.9	624.6	620.1	612.4	601.6
19	Gross investment	170.1	179.8	174.7	176.1	178.6	183.1	181.6
20	Structures	8.0	8.0	8.5	8.0	7.8	8.1	8.2
21	Equipment	96.4	99.0	97.9	97.5	98.3	101.4	98.9
22	Intellectual property products	65.8	72.7	68.3	70.6	72.4	73.6	74.2
23	Software	14.3	15.8	14.5	15.1	15.7	16.0	16.2
24	Research and development	51.9	57.4	54.1	55.8	57.1	58.0	58.5
25	Nondefense	539.0	554.0	526.7	573.7	557.7	543.9	540.9
26	Consumption expenditures	394.3	410.0	382.3	431.0	414.6	399.2	395.1
27	Gross investment	145.0	144.0	144.8	142.2	142.9	144.9	146.0
28	Structures	14.4	11.9	12.5	12.5	11.4	11.6	12.1
29	Equipment	19.5	21.6	20.0	20.9	21.2	22.2	22.0
30	Intellectual property products	110.8	110.7	112.4	108.9	110.5	111.4	112.1
31	Software	30.5	32.9	30.7	31.5	32.8	33.3	33.7
32	Research and development	80.7	78.7	82.0	78.0	78.5	78.9	79.2
33	State and local	2,019.9	2,028.0	2,017.6	2,017.1	2,017.9	2,042.1	2,035.1
34	Consumption expenditures	1,642.5	1,670.3	1,636.7	1,646.7	1,659.7	1,687.5	1,687.4
35	Gross investment	377.4	357.7	380.9	370.3	358.2	354.6	347.9
36	Structures	285.4	263.3	285.4	274.5	264.1	261.3	253.5
37	Equipment	48.9	48.8	51.5	50.9	48.7	47.3	48.2
38	Intellectual property products	44.0	47.9	45.4	46.8	47.5	48.3	48.9
39	Software	23.6	26.8	24.4	25.8	26.6	27.2	27.6
40	Research and development	20.7	21.5	21.3	21.3	21.4	21.6	21.8
41	Residual	-2.2	-4.1	-3.5	-3.3	-4.2	-4.3	-4.5

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2.0	1.1	-1.9	7.2	-1.1	0.8	-2.1
2	Gross output of general government	0.5	1.4	-1.1	6.1	-0.2	0.8	-0.6
3	Value added	-0.1	1.0	-2.3	1.0	2.4	4.8	-0.3
4	Compensation of general government employees	-0.6	0.8	-3.4	0.8	2.5	5.5	-0.9
5	Consumption of general government fixed capital ²	1.7	2.0	2.0	2.0	2.0	2.0	2.0
6	Intermediate goods and services purchased ³	1.7	2.1	1.5	16.7	-4.9	-6.4	-1.1
7	Durable goods	8.2	-5.4	-19.8	-7.5	-11.6	4.7	11.2
8	Nondurable goods	-2.1	7.5	7.7	21.0	4.3	-1.8	7.0
9	Services	2.5	0.8	1.9	17.8	-7.9	-9.4	-5.8
10	Less: Own-account investment ⁴	2.4	3.4	3.7	4.2	2.4	3.2	1.2
11	Less: Sales to other sectors ⁵	-8.4	2.9	3.3	-0.3	5.2	0.4	9.0
12	Federal consumption expenditures ¹	4.8	0.0	-4.1	15.4	-7.8	-8.8	-5.7
13	Gross output of general government	4.5	0.4	-3.5	14.9	-6.1	-8.9	-3.5
14	Value added	2.7	0.8	-1.7	0.3	1.2	-0.3	-0.2
15	Compensation of general government employees	3.4	0.0	-3.8	-0.7	0.6	-1.8	-1.7
16	Consumption of general government fixed capital ²	1.7	2.1	2.0	2.2	2.2	2.2	2.2
17	Intermediate goods and services purchased ³	7.7	-0.1	-6.9	46.0	-17.3	-22.7	-9.4
18	Durable goods	13.3	-9.5	-30.4	-12.9	-18.8	6.4	17.2
19	Nondurable goods	0.2	27.3	17.2	144.8	6.8	-24.6	23.6
20	Services	8.0	-2.6	-5.3	45.2	-21.1	-26.1	-18.9
21	Less: Own-account investment ⁴	2.7	5.1	5.6	7.1	5.5	3.7	3.1
22	Less: Sales to other sectors	-19.6	37.2	22.3	-2.9	390.6	-58.3	515.5
23	Defense consumption expenditures ¹	1.9	-2.6	3.6	-8.1	-2.8	-4.9	-6.9
24	Gross output of general government	1.9	-2.4	3.7	-7.6	-2.6	-4.7	-6.5
25	Value added	1.8	1.0	1.1	2.2	0.7	-1.1	-0.7
26	Compensation of general government employees	2.3	0.5	0.8	2.3	0.0	-2.9	-2.5
27	Consumption of general government fixed capital ²	1.1	1.9	1.7	1.9	2.0	2.1	2.2
28	Intermediate goods and services purchased ³	2.0	-7.7	7.8	-21.4	-7.9	-10.5	-16.0
29	Durable goods	5.1	-4.5	-6.5	-8.7	-16.9	4.9	20.2
30	Nondurable goods	2.0	0.9	5.6	-3.8	-3.0	1.9	7.3
31	Services	1.3	-9.4	11.5	-25.6	-6.4	-15.2	-25.8
32	Less: Own-account investment ⁴	2.8	4.3	5.1	6.7	4.5	1.0	0.6
33	Less: Sales to other sectors	-0.4	0.2	-1.8	2.4	-0.4	-0.2	0.9
34	Nondefense consumption expenditures ¹	9.5	4.0	-14.8	61.6	-14.4	-14.1	-4.0
35	Gross output of general government	8.5	4.7	-13.5	57.6	-10.7	-14.6	1.0
36	Value added	4.0	0.5	-5.2	-2.0	1.8	0.8	0.4
37	Compensation of general government employees	4.9	-0.6	-9.6	-4.7	1.4	-0.1	-0.7
38	Consumption of general government fixed capital ²	2.5	2.4	2.4	2.5	2.4	2.3	2.3
39	Intermediate goods and services purchased ³	20.0	13.9	-30.1	317.0	-29.2	-38.5	2.2
40	Durable goods	104.4	-37.9	-87.5	-40.1	-33.0	19.4	-5.5
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-0.7	49.6	25.0	378.4	12.2	-37.1	33.4
44	Services	22.3	9.5	-31.0	339.9	-37.8	-40.2	-6.7
45	Less: Own-account investment ⁴	2.6	5.9	6.1	7.5	6.5	6.5	5.7
46	Less: Sales to other sectors	-32.1	71.8	52.9	-7.9	1,384.5	-74.9	1,391.1
47	State and local consumption expenditures ¹	0.4	1.7	-0.6	2.5	3.2	6.9	0.0
48	Gross output of general government	-1.4	1.8	0.2	1.9	2.9	5.9	0.8
49	Value added	-1.4	1.1	-2.6	1.4	3.0	7.2	-0.3
50	Compensation of general government employees	-1.9	1.0	-3.3	1.3	3.1	8.1	-0.7
51	Consumption of general government fixed capital ²	1.8	1.8	1.9	1.9	1.8	1.8	1.7

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	-1.4	3.3	6.5	3.0	2.7	3.3	3.1
53	Durable goods	-0.4	2.7	5.4	3.0	2.0	2.1	1.7
54	Nondurable goods	-2.6	3.7	5.9	4.3	3.8	3.9	3.8
55	Services	-0.8	3.1	6.8	2.4	2.1	2.9	2.8
56	Less: Own-account investment ⁴	2.0	1.6	1.7	1.3	-0.8	2.7	-0.8
57	Less: Sales to other sectors	-8.2	2.3	3.1	-0.2	2.1	2.3	4.5
58	Tuition and related educational charges	-1.7	1.5	0.8	2.4	2.4	2.4	2.4
59	Health and hospital charges	-6.9	3.6	6.2	-2.7	2.2	0.3	4.7
60	Other sales ⁵	-14.2	0.5	-0.9	2.6	1.6	5.7	5.4

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	106.110	107.233	105.645	107.499	107.192	107.408	106.832
2	Gross output of general government	106.290	107.739	106.136	107.709	107.657	107.874	107.715
3	Value added	102.732	103.774	102.471	102.735	103.341	104.550	104.470
4	Compensation of general government employees	101.435	102.198	100.913	101.104	101.725	103.104	102.860
5	Consumption of general government fixed capital ²	107.651	109.788	108.416	108.965	109.512	110.062	110.613
6	Intermediate goods and services purchased ³	114.156	116.561	114.223	118.732	117.235	115.303	114.973
7	Durable goods	113.295	107.226	110.491	108.368	105.078	106.304	109.152
8	Nondurable goods	117.117	125.862	118.807	124.615	125.945	125.380	127.508
9	Services	112.633	113.554	112.465	117.167	114.767	111.972	110.309
10	Less: Own-account investment ⁴	114.750	118.601	116.314	117.523	118.221	119.151	119.508
11	Less: Sales to other sectors ⁵	105.940	108.960	107.361	107.286	108.667	108.762	111.125
12	Federal consumption expenditures ¹	102.659	102.647	102.069	105.789	103.657	101.307	99.835
13	Gross output of general government	102.860	103.319	102.359	105.978	104.335	101.932	101.032
14	Value added	101.624	102.417	102.154	102.242	102.541	102.471	102.413
15	Compensation of general government employees	99.680	99.670	100.075	99.893	100.034	99.592	99.162
16	Consumption of general government fixed capital ²	104.714	106.909	105.477	106.040	106.611	107.195	107.792
17	Intermediate goods and services purchased ³	105.598	105.466	103.164	113.406	108.140	101.392	98.926
18	Durable goods	110.581	100.034	105.743	102.160	96.990	98.499	102.487
19	Nondurable goods	96.615	123.001	99.244	124.144	126.215	117.625	124.018
20	Services	106.258	103.490	103.420	113.531	107.015	99.238	94.178
21	Less: Own-account investment ⁴	113.293	119.052	115.120	117.113	118.682	119.752	120.663
22	Less: Sales to other sectors	80.877	110.984	80.329	79.733	118.662	95.351	150.188
23	Defense consumption expenditures ¹	97.070	94.514	98.090	96.040	95.349	94.161	92.505
24	Gross output of general government	97.192	94.883	98.224	96.315	95.689	94.556	92.972
25	Value added	96.369	97.319	96.836	97.357	97.538	97.279	97.102
26	Compensation of general government employees	96.805	97.255	97.212	97.771	97.768	97.044	96.435
27	Consumption of general government fixed capital ²	95.530	97.306	96.097	96.555	97.036	97.546	98.087
28	Intermediate goods and services purchased ³	98.945	91.336	100.910	95.025	93.091	90.545	86.685
29	Durable goods	101.821	97.224	101.145	98.881	94.411	95.557	100.047
30	Nondurable goods	94.861	95.725	96.555	95.613	94.898	95.346	97.044
31	Services	98.787	89.502	101.353	94.116	92.581	88.855	82.455
32	Less: Own-account investment ⁴	100.679	104.989	102.270	103.953	105.100	105.369	105.533
33	Less: Sales to other sectors	97.587	97.797	97.266	97.851	97.744	97.691	97.903
34	Nondefense consumption expenditures ¹	112.845	117.340	109.413	123.355	118.663	114.244	113.096
35	Gross output of general government	113.004	118.282	109.848	123.085	119.667	115.043	115.331
36	Value added	109.769	110.326	110.397	109.828	110.306	110.523	110.645
37	Compensation of general government employees	103.984	103.320	104.370	103.120	103.470	103.432	103.257
38	Consumption of general government fixed capital ²	120.105	123.000	121.194	121.932	122.654	123.361	124.052
39	Intermediate goods and services purchased ³	121.012	137.842	108.789	155.457	142.613	126.305	126.994
40	Durable goods	217.204	134.985	162.264	142.746	129.127	134.974	133.094
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	100.993	151.069	103.942	153.723	158.212	140.908	151.432
44	Services	122.761	134.419	108.039	156.464	138.928	122.193	120.093
45	Less: Own-account investment ⁴	130.763	138.529	132.920	135.341	137.493	139.668	141.613
46	Less: Sales to other sectors	69.563	119.543	68.900	67.506	132.507	93.812	184.346
47	State and local consumption expenditures ¹	108.366	110.200	107.982	108.644	109.497	111.336	111.323
48	Gross output of general government	108.124	110.083	108.151	108.660	109.433	111.007	111.231
49	Value added	103.290	104.455	102.655	103.002	103.756	105.576	105.487
50	Compensation of general government employees	102.041	103.078	101.202	101.522	102.311	104.328	104.150
51	Consumption of general government fixed capital ²	111.770	113.830	112.537	113.068	113.584	114.088	114.582

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	119.366	123.305	121.050	121.959	122.776	123.767	124.720
53	Durable goods	119.008	122.236	120.431	121.336	121.937	122.580	123.090
54	Nondurable goods	121.902	126.446	123.365	124.668	125.829	127.047	128.240
55	Services	117.787	121.435	119.600	120.305	120.945	121.826	122.662
56	Less: Own-account investment ⁴	116.272	118.093	117.556	117.930	117.703	118.485	118.255
57	Less: Sales to other sectors	106.491	108.915	107.956	107.893	108.449	109.062	110.256
58	Tuition and related educational charges	102.481	104.017	102.470	103.085	103.704	104.326	104.952
59	Health and hospital charges	115.340	119.470	119.407	118.581	119.240	119.342	120.717
60	Other sales ⁵	96.159	96.676	94.795	95.412	95.781	97.115	98.395

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	115.318	120.515	116.226	117.838	119.543	121.277	123.404
2	Gross output of general government	115.561	120.505	116.492	118.036	119.597	121.213	123.174
3	Value added	120.965	124.032	121.869	122.298	123.270	124.561	125.997
4	Compensation of general government employees	123.431	125.954	124.293	124.537	125.291	126.426	127.563
5	Consumption of general government fixed capital ²	112.325	117.200	113.371	114.415	116.111	117.920	120.355
6	Intermediate goods and services purchased ³	105.101	113.279	106.069	109.543	112.109	114.286	117.177
7	Durable goods	104.392	106.945	104.496	105.074	106.119	107.470	109.116
8	Nondurable goods	83.904	101.793	85.944	94.647	99.880	103.736	108.910
9	Services	115.732	119.671	116.303	117.495	118.870	120.259	122.060
10	Less: Own-account investment ⁴	114.651	119.760	116.020	117.279	118.672	120.536	122.555
11	Less: Sales to other sectors ⁵	117.174	120.516	118.156	119.330	120.035	120.876	121.822
12	Federal consumption expenditures ¹	113.168	117.451	114.076	115.350	116.582	118.100	119.770
13	Gross output of general government	113.230	117.548	114.164	115.434	116.661	118.203	119.894
14	Value added	116.022	120.347	117.350	118.351	119.467	120.936	122.636
15	Compensation of general government employees	119.828	124.517	121.188	122.393	123.597	125.165	126.913
16	Consumption of general government fixed capital ²	110.239	114.014	111.519	112.210	113.193	114.512	116.141
17	Intermediate goods and services purchased ³	107.933	112.186	108.189	109.893	111.287	112.948	114.615
18	Durable goods	104.276	106.570	104.361	104.869	105.879	107.029	108.501
19	Nondurable goods	88.961	98.571	88.467	94.193	96.836	100.120	103.136
20	Services	112.336	115.750	112.781	113.863	115.027	116.380	117.731
21	Less: Own-account investment ⁴	114.762	119.760	116.232	117.391	118.731	120.601	122.318
22	Less: Sales to other sectors	113.030	118.011	114.308	115.900	115.971	118.531	121.642
23	Defense consumption expenditures ¹	110.961	115.346	111.847	113.262	114.511	115.999	117.611
24	Gross output of general government	111.046	115.443	111.952	113.354	114.602	116.104	117.713
25	Value added	113.955	118.111	115.224	116.192	117.276	118.708	120.270
26	Compensation of general government employees	116.678	121.018	117.910	118.995	120.122	121.658	123.298
27	Consumption of general government fixed capital ²	109.860	113.735	111.189	111.975	112.993	114.264	115.708
28	Intermediate goods and services purchased ³	106.183	110.950	106.547	108.596	110.098	111.710	113.398
29	Durable goods	104.021	106.176	104.109	104.622	105.517	106.573	107.994
30	Nondurable goods	73.146	88.620	73.110	82.423	86.502	90.818	94.736
31	Services	112.161	115.767	112.659	113.888	115.100	116.373	117.706
32	Less: Own-account investment ⁴	113.196	118.175	114.663	115.756	117.119	119.068	120.759
33	Less: Sales to other sectors	112.631	115.572	113.620	114.726	115.031	115.951	116.581
34	Nondefense consumption expenditures ¹	116.920	121.070	117.878	118.935	120.147	121.717	123.482
35	Gross output of general government	116.865	121.087	117.855	118.928	120.127	121.737	123.554
36	Value added	119.144	123.719	120.560	121.610	122.773	124.296	126.194
37	Compensation of general government employees	124.486	129.689	126.036	127.418	128.734	130.349	132.254
38	Consumption of general government fixed capital ²	110.782	114.426	111.998	112.562	113.501	114.883	116.758
39	Intermediate goods and services purchased ³	111.494	114.853	111.533	112.635	113.877	115.630	117.271
40	Durable goods	106.266	109.788	106.336	106.807	108.823	110.800	112.723
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	107.407	112.023	106.711	108.928	110.547	113.131	115.485
44	Services	112.659	115.731	113.010	113.822	114.923	116.400	117.779
45	Less: Own-account investment ⁴	116.914	121.954	118.395	119.631	120.950	122.741	124.494
46	Less: Sales to other sectors	113.234	119.577	114.710	116.773	116.802	120.261	124.472
47	State and local consumption expenditures ¹	116.682	122.457	117.593	119.419	121.425	123.291	125.692
48	Gross output of general government	116.763	122.031	117.695	119.379	121.114	122.767	124.863
49	Value added	123.395	125.839	124.091	124.235	125.136	126.339	127.647
50	Compensation of general government employees	124.710	126.478	125.398	125.304	125.902	126.888	127.818
51	Consumption of general government fixed capital ²	115.188	121.542	115.924	117.441	120.092	122.558	126.078

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	103.613	113.942	104.977	109.425	112.647	115.097	118.599
53	Durable goods	104.568	107.554	104.694	105.396	106.501	108.187	110.131
54	Nondurable goods	82.945	102.574	85.452	94.793	100.627	104.613	110.264
55	Services	117.950	122.244	118.607	119.875	121.398	122.812	124.892
56	Less: Own-account investment ⁴	114.561	119.792	115.825	117.189	118.639	120.498	122.842
57	Less: Sales to other sectors	117.262	120.567	118.239	119.406	120.127	120.926	121.810
58	Tuition and related educational charges	124.826	125.903	124.670	125.064	125.516	126.138	126.895
59	Health and hospital charges	115.442	118.870	116.758	118.218	118.737	119.126	119.401
60	Other sales ⁵	115.631	120.124	116.732	117.856	119.108	120.748	122.786

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	3,078.0	3,250.7	3,088.7	3,186.5	3,223.4	3,276.7	3,316.3
2	Gross output of general government	3,677.2	3,886.8	3,701.5	3,806.1	3,854.6	3,914.6	3,972.0
3	Value added	2,471.9	2,560.6	2,484.2	2,499.4	2,534.1	2,590.6	2,618.5
4	Compensation of general government employees	1,948.4	2,003.5	1,952.1	1,959.6	1,983.6	2,028.7	2,042.1
5	Consumption of general government fixed capital ²	523.5	557.1	532.1	539.8	550.5	561.9	576.4
6	Intermediate goods and services purchased ³	1,205.3	1,326.2	1,217.3	1,306.8	1,320.5	1,324.0	1,353.6
7	Durable goods	85.5	82.9	83.5	82.4	80.7	82.6	86.1
8	Nondurable goods	292.4	381.0	303.5	350.6	373.9	386.6	412.8
9	Services	827.4	862.3	830.2	873.8	865.9	854.7	854.6
10	Less: Own-account investment ⁴	97.1	104.8	99.6	101.7	103.5	106.0	108.1
11	Less: Sales to other sectors ⁵	502.1	531.3	513.2	517.9	527.7	531.8	547.6
12	Federal consumption expenditures ¹	1,161.4	1,204.9	1,164.1	1,219.9	1,208.1	1,196.1	1,195.4
13	Gross output of general government	1,219.0	1,270.9	1,223.1	1,280.5	1,274.0	1,261.1	1,267.9
14	Value added	782.5	817.9	795.5	803.0	812.9	822.4	833.5
15	Compensation of general government employees	488.6	507.6	496.0	500.1	505.7	509.9	514.7
16	Consumption of general government fixed capital ²	293.9	310.4	299.5	302.9	307.2	312.5	318.7
17	Intermediate goods and services purchased ³	436.5	452.9	427.6	477.5	461.1	438.8	434.4
18	Durable goods	56.4	52.1	53.9	52.4	50.2	51.5	54.3
19	Nondurable goods	48.0	67.7	49.1	65.3	68.3	65.8	71.5
20	Services	332.2	333.1	324.6	359.8	342.6	321.4	308.6
21	Less: Own-account investment ⁴	49.4	54.2	50.9	52.2	53.6	54.9	56.1
22	Less: Sales to other sectors	8.2	11.8	8.2	8.3	12.3	10.1	16.4
23	Defense consumption expenditures ¹	700.5	708.8	713.5	707.4	710.0	710.3	707.5
24	Gross output of general government	729.9	740.6	743.7	738.3	741.6	742.4	740.1
25	Value added	447.6	468.5	454.8	461.1	466.2	470.7	476.0
26	Compensation of general government employees	280.1	291.9	284.3	288.5	291.3	292.8	294.9
27	Consumption of general government fixed capital ²	167.5	176.6	170.5	172.6	175.0	177.9	181.1
28	Intermediate goods and services purchased ³	282.3	272.1	288.9	277.3	275.4	271.8	264.1
29	Durable goods	47.9	46.7	47.6	46.8	45.0	46.0	48.8
30	Nondurable goods	22.1	27.1	22.5	25.1	26.2	27.6	29.3
31	Services	212.3	198.4	218.8	205.4	204.2	198.1	185.9
32	Less: Own-account investment ⁴	25.4	27.7	26.2	26.9	27.5	28.0	28.5
33	Less: Sales to other sectors	4.0	4.1	4.0	4.1	4.1	4.1	4.1
34	Nondefense consumption expenditures ¹	461.0	496.1	450.6	512.6	498.1	485.8	487.9
35	Gross output of general government	489.1	530.2	479.5	542.1	532.4	518.7	527.7
36	Value added	334.9	349.4	340.7	341.9	346.7	351.7	357.5
37	Compensation of general government employees	208.5	215.7	211.8	211.5	214.5	217.1	219.9
38	Consumption of general government fixed capital ²	126.4	133.7	128.9	130.4	132.2	134.6	137.6
39	Intermediate goods and services purchased ³	154.2	180.8	138.7	200.2	185.7	167.0	170.3
40	Durable goods	8.5	5.4	6.3	5.6	5.2	5.5	5.5
41	Nondurable goods	25.9	40.6	26.5	40.2	42.1	38.2	42.1
42	Commodity Credit Corporation inventory change	-0.2	0.0	-0.1	0.0	0.1	-0.1	0.1
43	Other nondurable goods	26.0	40.6	26.6	40.2	42.0	38.3	42.0
44	Services	119.9	134.7	105.9	154.4	138.4	123.3	122.7
45	Less: Own-account investment ⁴	24.0	26.5	24.7	25.4	26.1	26.9	27.6
46	Less: Sales to other sectors	4.2	7.7	4.2	4.2	8.2	6.0	12.2
47	State and local consumption expenditures ¹	1,916.5	2,045.8	1,924.7	1,966.5	2,015.3	2,080.6	2,120.9
48	Gross output of general government	2,458.2	2,616.0	2,478.4	2,525.7	2,580.6	2,653.4	2,704.2
49	Value added	1,689.4	1,742.7	1,688.7	1,696.4	1,721.2	1,768.2	1,785.0
50	Compensation of general government employees	1,459.8	1,495.9	1,456.0	1,459.5	1,477.9	1,518.8	1,527.4
51	Consumption of general government fixed capital ²	229.6	246.8	232.7	236.8	243.3	249.4	257.6

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

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Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	768.8	873.3	789.7	829.3	859.4	885.2	919.2
53	Durable goods	29.2	30.8	29.6	30.0	30.5	31.1	31.8
54	Nondurable goods	244.4	313.3	254.5	285.3	305.7	320.8	341.3
55	Services	495.2	529.2	505.6	514.0	523.3	533.3	546.0
56	Less: Own-account investment ⁴	47.7	50.7	48.8	49.5	50.0	51.1	52.0
57	Less: Sales to other sectors	493.9	519.5	504.9	509.6	515.4	521.7	531.3
58	Tuition and related educational charges	97.4	99.7	97.3	98.2	99.1	100.2	101.4
59	Health and hospital charges	250.9	267.6	262.7	264.2	266.8	267.9	271.6
60	Other sales ⁵	145.6	152.1	144.9	147.3	149.4	153.6	158.3

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
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Line		2020	2021	2021				
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2,669.1	2,697.4	2,657.4	2,704.1	2,696.4	2,701.8	2,687.3
2	Gross output of general government	3,182.0	3,225.4	3,177.4	3,224.5	3,223.0	3,229.5	3,224.7
3	Value added	2,043.5	2,064.2	2,038.3	2,043.5	2,055.6	2,079.6	2,078.1
4	Compensation of general government employees	1,578.5	1,590.4	1,570.4	1,573.4	1,583.0	1,604.5	1,600.7
5	Consumption of general government fixed capital ²	466.1	475.3	469.4	471.8	474.1	476.5	478.9
6	Intermediate goods and services purchased ³	1,146.8	1,171.0	1,147.5	1,192.8	1,177.7	1,158.3	1,155.0
7	Durable goods	81.9	77.6	79.9	78.4	76.0	76.9	79.0
8	Nondurable goods	348.5	374.5	353.5	370.8	374.7	373.1	379.4
9	Services	714.9	720.8	713.8	743.7	728.5	710.7	700.2
10	Less: Own-account investment ⁴	84.7	87.5	85.9	86.7	87.3	88.0	88.2
11	Less: Sales to other sectors ⁵	428.5	440.7	434.3	434.0	439.5	439.9	449.5
12	Federal consumption expenditures ¹	1,026.3	1,026.2	1,020.4	1,057.6	1,036.3	1,012.8	998.1
13	Gross output of general government	1,076.6	1,081.4	1,071.4	1,109.3	1,092.1	1,066.9	1,057.5
14	Value added	674.4	679.7	678.0	678.5	680.5	680.1	679.7
15	Compensation of general government employees	407.7	407.7	409.4	408.6	409.2	407.4	405.6
16	Consumption of general government fixed capital ²	266.6	272.2	268.6	270.0	271.4	272.9	274.4
17	Intermediate goods and services purchased ³	404.5	404.0	395.1	434.4	414.2	388.3	378.9
18	Durable goods	54.0	48.9	51.7	49.9	47.4	48.1	50.1
19	Nondurable goods	54.0	68.7	55.4	69.3	70.5	65.7	69.3
20	Services	295.7	288.0	287.8	315.9	297.8	276.2	262.1
21	Less: Own-account investment ⁴	43.1	45.2	43.8	44.5	45.1	45.5	45.9
22	Less: Sales to other sectors	7.2	9.9	7.2	7.1	10.6	8.5	13.4
23	Defense consumption expenditures ¹	631.3	614.7	637.9	624.6	620.1	612.4	601.6
24	Gross output of general government	657.3	641.7	664.3	651.4	647.1	639.5	628.8
25	Value added	392.8	396.7	394.7	396.8	397.6	396.5	395.8
26	Compensation of general government employees	240.1	241.2	241.1	242.5	242.5	240.7	239.2
27	Consumption of general government fixed capital ²	152.5	155.3	153.4	154.1	154.9	155.7	156.6
28	Intermediate goods and services purchased ³	265.9	245.4	271.1	255.3	250.1	243.3	232.9
29	Durable goods	46.0	43.9	45.7	44.7	42.7	43.2	45.2
30	Nondurable goods	30.3	30.5	30.8	30.5	30.3	30.4	31.0
31	Services	189.3	171.5	194.2	180.3	177.4	170.2	158.0
32	Less: Own-account investment ⁴	22.5	23.4	22.8	23.2	23.5	23.5	23.6
33	Less: Sales to other sectors	3.5	3.6	3.5	3.6	3.6	3.6	3.6
34	Nondefense consumption expenditures ¹	394.3	410.0	382.3	431.0	414.6	399.2	395.1
35	Gross output of general government	418.5	438.1	406.9	455.9	443.2	426.1	427.2
36	Value added	281.1	282.5	282.7	281.2	282.4	283.0	283.3
37	Compensation of general government employees	167.5	166.4	168.1	166.1	166.6	166.6	166.3
38	Consumption of general government fixed capital ²	114.1	116.9	115.1	115.8	116.5	117.2	117.9
39	Intermediate goods and services purchased ³	138.3	157.6	124.4	177.7	163.0	144.4	145.2
40	Durable goods	8.0	5.0	6.0	5.2	4.7	5.0	4.9
41	Nondurable goods	23.9	36.3	24.8	36.9	38.1	33.7	36.5
42	Commodity Credit Corporation inventory change	-0.4	0.0	-0.1	0.0	0.1	-0.1	0.1
43	Other nondurable goods	24.2	36.3	24.9	36.9	38.0	33.8	36.3
44	Services	106.4	116.5	93.7	135.6	120.4	105.9	104.1
45	Less: Own-account investment ⁴	20.5	21.7	20.8	21.2	21.6	21.9	22.2
46	Less: Sales to other sectors	3.7	6.4	3.7	3.6	7.0	5.0	9.8
47	State and local consumption expenditures ¹	1,642.5	1,670.3	1,636.7	1,646.7	1,659.7	1,687.5	1,687.4
48	Gross output of general government	2,105.2	2,143.4	2,105.8	2,115.7	2,130.7	2,161.4	2,165.7
49	Value added	1,369.1	1,384.5	1,360.7	1,365.3	1,375.3	1,399.4	1,398.2
50	Compensation of general government employees	1,170.5	1,182.4	1,160.9	1,164.6	1,173.6	1,196.8	1,194.7
51	Consumption of general government fixed capital ²	199.3	203.0	200.7	201.7	202.6	203.5	204.4

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
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Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	742.0	766.4	752.4	758.1	763.2	769.3	775.2
53	Durable goods	27.9	28.7	28.3	28.5	28.6	28.8	28.9
54	Nondurable goods	294.6	305.6	298.1	301.3	304.1	307.0	309.9
55	Services	419.9	432.9	426.3	428.8	431.1	434.2	437.2
56	Less: Own-account investment ⁴	41.6	42.3	42.1	42.2	42.1	42.4	42.3
57	Less: Sales to other sectors	421.2	430.8	427.0	426.8	429.0	431.4	436.1
58	Tuition and related educational charges	78.0	79.2	78.0	78.5	79.0	79.4	79.9
59	Health and hospital charges	217.4	225.1	225.0	223.5	224.7	224.9	227.5
60	Other sales ⁵	125.9	126.6	124.1	124.9	125.4	127.2	128.8
61	Residual	-7.9	-10.4	-9.6	-11.8	-10.9	-9.2	-9.6

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	2.9	-0.9	5.3	-5.8	-1.1	-1.7	-6.1
2	Consumption expenditures ¹	1.9	-2.6	3.6	-8.1	-2.8	-4.9	-6.9
3	Gross output of general government	1.9	-2.4	3.7	-7.6	-2.6	-4.7	-6.5
4	Value added	1.8	1.0	1.1	2.2	0.7	-1.1	-0.7
5	Compensation of general government employees	2.3	0.5	0.8	2.3	0.0	-2.9	-2.5
6	Military	2.5	0.3	0.7	3.1	-0.4	-4.2	-2.4
7	Civilian	2.0	0.7	0.9	1.2	0.6	-0.9	-2.6
8	Consumption of general government fixed capital ²	1.1	1.9	1.7	1.9	2.0	2.1	2.2
9	Intermediate goods and services purchased ³	2.0	-7.7	7.8	-21.4	-7.9	-10.5	-16.0
10	Durable goods	5.1	-4.5	-6.5	-8.7	-16.9	4.9	20.2
11	Aircraft	4.4	0.1	-7.0	11.2	-23.9	9.2	39.5
12	Missiles	4.9	-2.5	-0.1	-37.7	-6.4	-2.2	137.4
13	Ships	14.8	-5.9	-0.2	-7.3	-11.6	-15.5	-18.3
14	Vehicles	28.9	24.3	95.5	-21.2	0.5	131.2	-27.4
15	Electronics	2.5	-10.4	-14.9	-11.4	-12.3	-6.7	-4.0
16	Other durable goods	1.9	-14.2	-18.9	-19.0	-16.3	-8.3	-1.7
17	Nondurable goods	2.0	0.9	5.6	-3.8	-3.0	1.9	7.3
18	Petroleum products	4.8	4.2	24.6	-5.1	-1.3	-1.5	3.9
19	Ammunition	-2.4	-0.8	-9.0	-8.6	2.5	19.1	31.4
20	Other nondurable goods	2.4	0.0	3.4	-0.6	-6.8	-2.8	-0.6
21	Services	1.3	-9.4	11.5	-25.6	-6.4	-15.2	-25.8
22	Installation support	9.1	-4.4	4.0	-14.5	-6.8	-8.8	-12.2
23	Weapons support	2.9	-3.8	7.4	-19.3	3.7	-4.2	-5.3
24	Personnel support	0.3	-15.4	17.0	-37.7	-12.2	-17.1	-41.2
25	Transportation of material	0.7	-7.9	12.1	-10.6	-17.6	-18.1	-30.3
26	Travel of persons	-29.1	18.2	2.9	129.6	34.2	-63.0	4.9
27	Less: Own-account investment ⁴	2.8	4.3	5.1	6.7	4.5	1.0	0.6
28	Less: Sales to other sectors	-0.4	0.2	-1.8	2.4	-0.4	-0.2	0.9
29	Gross investment ⁵	6.9	5.7	11.8	3.3	5.8	10.5	-3.3
30	Structures	31.7	0.2	-6.1	-22.0	-6.3	14.8	4.9
31	Equipment	3.7	2.7	14.8	-1.7	3.3	13.1	-9.5
32	Aircraft	-6.5	27.7	85.1	5.7	84.9	50.2	-14.1
33	Missiles	37.0	8.1	-3.0	59.1	-61.4	96.7	9.6
34	Ships	7.1	-2.9	10.9	-3.6	-2.9	-9.9	-21.2
35	Vehicles	20.0	0.3	28.7	-8.8	-10.6	10.5	-19.3
36	Electronics	5.2	-8.4	-11.7	-8.8	-11.0	-5.3	-1.8
37	Other equipment	1.9	-7.6	-5.3	-11.8	-11.6	-5.5	-2.8
38	Intellectual property products	8.7	10.5	10.8	14.2	10.7	6.8	3.6
39	Software	4.3	10.4	5.9	20.0	15.6	9.0	3.7
40	Research and development	9.7	10.5	11.9	13.0	9.7	6.4	3.6

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	2.9	-0.9	5.3	-5.8	-1.1	-1.7	-6.1
	Percentage points at annual rates:							
2	Consumption expenditures ¹	1.51	-2.09	2.90	-6.54	-2.27	-3.91	-5.38
3	Gross output of general government	1.59	-1.97	3.04	-6.34	-2.14	-3.88	-5.36
4	Value added	0.94	0.50	0.58	1.10	0.38	-0.55	-0.36
5	Compensation of general government employees	0.73	0.15	0.25	0.73	0.00	-0.95	-0.80
6	Military	0.48	0.07	0.13	0.58	-0.08	-0.84	-0.46
7	Civilian	0.25	0.08	0.12	0.15	0.08	-0.12	-0.34
8	Consumption of general government fixed capital ²	0.22	0.35	0.33	0.36	0.38	0.41	0.44
9	Intermediate goods and services purchased ³	0.65	-2.47	2.45	-7.44	-2.52	-3.33	-5.00
10	Durable goods	0.27	-0.24	-0.35	-0.46	-0.94	0.24	0.97
11	Aircraft	0.09	0.00	-0.15	0.22	-0.56	0.18	0.71
12	Missiles	0.03	-0.01	0.00	-0.24	-0.03	-0.01	0.47
13	Ships	0.04	-0.02	0.00	-0.02	-0.04	-0.05	-0.06
14	Vehicles	0.06	0.06	0.20	-0.07	0.00	0.28	-0.11
15	Electronics	0.02	-0.08	-0.12	-0.09	-0.09	-0.05	-0.03
16	Other durable goods	0.03	-0.19	-0.27	-0.26	-0.21	-0.10	-0.02
17	Nondurable goods	0.06	0.02	0.14	-0.10	-0.09	0.06	0.22
18	Petroleum products	0.04	0.02	0.15	-0.04	-0.01	-0.02	0.05
19	Ammunition	-0.02	0.00	-0.06	-0.05	0.01	0.11	0.18
20	Other nondurable goods	0.03	0.00	0.04	-0.01	-0.09	-0.04	-0.01
21	Services	0.32	-2.25	2.66	-6.88	-1.49	-3.63	-6.19
22	Installation support	0.44	-0.23	0.21	-0.79	-0.35	-0.45	-0.62
23	Weapons support	0.15	-0.20	0.38	-1.09	0.18	-0.22	-0.26
24	Personnel support	0.04	-1.88	1.97	-5.53	-1.44	-1.99	-5.10
25	Transportation of material	0.00	-0.06	0.08	-0.08	-0.14	-0.14	-0.24
26	Travel of persons	-0.31	0.11	0.02	0.61	0.26	-0.83	0.04
27	Less: Own-account investment ⁴	-0.08	-0.12	-0.14	-0.19	-0.13	-0.03	-0.02
28	Less: Sales to other sectors	0.00	0.00	0.01	-0.01	0.00	0.00	0.00
29	Gross investment ⁵	1.36	1.16	2.37	0.72	1.20	2.17	-0.70
30	Structures	0.28	0.00	-0.08	-0.29	-0.08	0.17	0.06
31	Equipment	0.41	0.29	1.56	-0.15	0.36	1.40	-1.10
32	Aircraft	-0.18	0.67	1.54	0.17	1.78	1.32	-0.47
33	Missiles	0.22	0.07	-0.02	0.38	-0.72	0.51	0.08
34	Ships	0.14	-0.06	0.22	-0.07	-0.06	-0.21	-0.47
35	Vehicles	0.09	0.00	0.14	-0.05	-0.06	0.05	-0.11
36	Electronics	0.05	-0.08	-0.11	-0.08	-0.10	-0.05	-0.01
37	Other equipment	0.08	-0.32	-0.21	-0.50	-0.48	-0.22	-0.11
38	Intellectual property products	0.68	0.88	0.89	1.16	0.92	0.61	0.33
39	Software	0.07	0.15	0.09	0.28	0.23	0.14	0.06
40	Research and development	0.61	0.72	0.80	0.88	0.69	0.47	0.27

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	98.373	97.457	99.733	98.248	97.986	97.557	96.038
2	Consumption expenditures ¹	97.070	94.514	98.090	96.040	95.349	94.161	92.505
3	Gross output of general government	97.192	94.883	98.224	96.315	95.689	94.556	92.972
4	Value added	96.369	97.319	96.836	97.357	97.538	97.279	97.102
5	Compensation of general government employees	96.805	97.255	97.212	97.771	97.768	97.044	96.435
6	Military	95.316	95.642	95.654	96.380	96.276	95.241	94.668
7	Civilian	99.271	99.918	99.786	100.079	100.240	100.010	99.342
8	Consumption of general government fixed capital ²	95.530	97.306	96.097	96.555	97.036	97.546	98.087
9	Intermediate goods and services purchased ³	98.945	91.336	100.910	95.025	93.091	90.545	86.685
10	Durable goods	101.821	97.224	101.145	98.881	94.411	95.557	100.047
11	Aircraft	94.633	94.730	93.972	96.491	90.132	92.146	100.151
12	Missiles	128.143	124.943	134.717	119.684	117.710	117.065	145.314
13	Ships	174.404	164.158	176.890	173.573	168.310	161.362	153.389
14	Vehicles	88.361	109.794	106.504	100.359	100.495	123.922	114.399
15	Electronics	89.074	79.797	85.214	82.677	80.019	78.644	77.850
16	Other durable goods	107.888	92.600	102.092	96.853	92.632	90.651	90.263
17	Nondurable goods	94.861	95.725	96.555	95.613	94.898	95.346	97.044
18	Petroleum products	75.118	78.278	79.470	78.434	78.179	77.878	78.620
19	Ammunition	124.247	123.299	120.603	117.907	118.640	123.950	132.701
20	Other nondurable goods	107.938	107.931	109.963	109.794	107.884	107.108	106.939
21	Services	98.787	89.502	101.353	94.116	92.581	88.855	82.455
22	Installation support	95.930	91.680	98.488	94.697	93.056	90.941	88.025
23	Weapons support	121.480	116.915	123.612	117.153	118.208	116.938	115.360
24	Personnel support	97.833	82.799	100.747	89.508	86.639	82.665	72.382
25	Transportation of material	59.973	55.257	61.638	59.943	57.108	54.335	49.643
26	Travel of persons	73.402	86.792	74.903	92.205	99.236	77.397	78.328
27	Less: Own-account investment ⁴	100.679	104.989	102.270	103.953	105.100	105.369	105.533
28	Less: Sales to other sectors	97.587	97.797	97.266	97.851	97.744	97.691	97.903
29	Gross investment ⁵	103.844	109.768	106.613	107.479	109.008	111.763	110.820
30	Structures	98.729	98.932	104.409	98.120	96.538	99.934	101.135
31	Equipment	113.146	116.166	114.891	114.393	115.327	118.937	116.005
32	Aircraft	117.992	150.684	126.469	128.239	149.549	165.552	159.395
33	Missiles	105.385	113.919	110.328	123.916	97.692	115.691	118.378
34	Ships	147.086	142.774	148.875	147.529	146.439	142.685	134.443
35	Vehicles	75.774	75.966	79.441	77.623	75.489	77.401	73.352
36	Electronics	94.170	86.271	90.938	88.873	86.314	85.139	84.759
37	Other equipment	110.890	102.447	109.132	105.745	102.549	101.109	100.385
38	Intellectual property products	93.304	103.078	96.800	100.062	102.634	104.345	105.272
39	Software	158.042	174.435	160.040	167.509	173.679	177.457	179.095
40	Research and development	84.417	93.297	88.049	90.776	92.896	94.343	95.175

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	110.039	114.106	110.939	112.152	113.335	114.686	116.254
2	Consumption expenditures ¹	110.961	115.346	111.847	113.262	114.511	115.999	117.611
3	Gross output of general government	111.046	115.443	111.952	113.354	114.602	116.104	117.713
4	Value added	113.955	118.111	115.224	116.192	117.276	118.708	120.270
5	Compensation of general government employees	116.678	121.018	117.910	118.995	120.122	121.658	123.298
6	Military	111.833	115.850	112.977	113.976	114.994	116.478	117.952
7	Civilian	125.239	130.144	126.625	127.859	129.178	130.804	132.733
8	Consumption of general government fixed capital ²	109.860	113.735	111.189	111.975	112.993	114.264	115.708
9	Intermediate goods and services purchased ³	106.183	110.950	106.547	108.596	110.098	111.710	113.398
10	Durable goods	104.021	106.176	104.109	104.622	105.517	106.573	107.994
11	Aircraft	103.234	104.381	103.259	103.816	104.072	104.558	105.080
12	Missiles	105.267	106.382	105.157	105.965	105.808	106.283	107.474
13	Ships	103.310	107.943	103.182	104.297	106.348	109.059	112.068
14	Vehicles	103.399	105.112	103.659	104.046	104.604	105.217	106.581
15	Electronics	99.707	102.210	99.715	99.796	101.334	102.773	104.937
16	Other durable goods	107.723	111.389	108.054	108.508	110.360	112.144	114.543
17	Nondurable goods	73.146	88.620	73.110	82.423	86.502	90.818	94.736
18	Petroleum products	43.635	70.549	43.273	61.198	66.364	73.738	80.898
19	Ammunition	101.325	108.935	101.325	104.520	107.998	110.505	112.717
20	Other nondurable goods	106.677	111.123	106.999	107.979	111.149	112.405	112.958
21	Services	112.161	115.767	112.659	113.888	115.100	116.373	117.706
22	Installation support	111.857	116.456	112.791	113.531	115.327	117.523	119.443
23	Weapons support	113.288	115.936	114.013	114.869	115.262	116.281	117.333
24	Personnel support	114.000	117.348	114.644	116.388	116.882	117.617	118.504
25	Transportation of material	107.214	115.358	105.578	108.627	113.034	116.536	123.236
26	Travel of persons	94.923	96.042	91.168	89.287	96.685	98.790	99.406
27	Less: Own-account investment ⁴	113.196	118.175	114.663	115.756	117.119	119.068	120.759
28	Less: Sales to other sectors	112.631	115.572	113.620	114.726	115.031	115.951	116.581
29	Gross investment ⁵	106.299	109.233	107.251	107.732	108.677	109.556	110.968
30	Structures	124.490	136.687	127.014	130.787	135.584	138.893	141.484
31	Equipment	100.792	102.965	101.341	101.639	102.415	103.091	104.717
32	Aircraft	91.486	92.430	94.539	93.617	93.297	91.041	91.765
33	Missiles	94.141	92.958	89.304	90.092	90.072	95.184	96.486
34	Ships	105.515	108.748	105.785	107.100	107.553	109.112	111.225
35	Vehicles	106.779	109.499	106.554	107.215	107.613	110.351	112.817
36	Electronics	96.728	99.215	96.763	96.872	98.527	99.841	101.620
37	Other equipment	106.820	110.518	107.126	107.694	109.615	111.286	113.477
38	Intellectual property products	112.028	114.975	113.364	113.716	114.469	115.360	116.357
39	Software	93.921	92.782	93.853	92.603	92.794	92.866	92.864
40	Research and development	116.176	120.213	117.884	118.665	119.566	120.677	121.942

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	881.3	905.3	900.8	897.1	904.1	910.9	909.0
2	Consumption expenditures ¹	700.5	708.8	713.5	707.4	710.0	710.3	707.5
3	Gross output of general government	729.9	740.6	743.7	738.3	741.6	742.4	740.1
4	Value added	447.6	468.5	454.8	461.1	466.2	470.7	476.0
5	Compensation of general government employees	280.1	291.9	284.3	288.5	291.3	292.8	294.9
6	Military	169.6	176.3	171.9	174.8	176.2	176.5	177.7
7	Civilian	110.5	115.6	112.3	113.7	115.1	116.3	117.2
8	Consumption of general government fixed capital ²	167.5	176.6	170.5	172.6	175.0	177.9	181.1
9	Intermediate goods and services purchased ³	282.3	272.1	288.9	277.3	275.4	271.8	264.1
10	Durable goods	47.9	46.7	47.6	46.8	45.0	46.0	48.8
11	Aircraft	18.8	19.0	18.7	19.3	18.1	18.6	20.3
12	Missiles	4.8	4.7	5.0	4.5	4.4	4.4	5.5
13	Ships	2.9	2.8	2.9	2.9	2.9	2.8	2.8
14	Vehicles	2.3	3.0	2.8	2.7	2.7	3.3	3.1
15	Electronics	6.9	6.4	6.6	6.4	6.3	6.3	6.4
16	Other durable goods	12.1	10.8	11.5	11.0	10.7	10.6	10.8
17	Nondurable goods	22.1	27.1	22.5	25.1	26.2	27.6	29.3
18	Petroleum products	6.0	10.1	6.3	8.8	9.5	10.5	11.7
19	Ammunition	5.4	5.7	5.2	5.2	5.4	5.8	6.4
20	Other nondurable goods	10.8	11.2	11.0	11.1	11.2	11.3	11.3
21	Services	212.3	198.4	218.8	205.4	204.2	198.1	185.9
22	Installation support	45.0	44.7	46.6	45.1	45.0	44.8	44.1
23	Weapons support	46.3	45.6	47.4	45.2	45.8	45.7	45.5
24	Personnel support	108.5	94.4	112.3	101.3	98.5	94.6	83.4
25	Transportation of material	6.4	6.3	6.4	6.4	6.4	6.3	6.1
26	Travel of persons	6.2	7.4	6.0	7.3	8.5	6.8	6.9
27	Less: Own-account investment ⁴	25.4	27.7	26.2	26.9	27.5	28.0	28.5
28	Less: Sales to other sectors	4.0	4.1	4.0	4.1	4.1	4.1	4.1
29	Gross investment ⁵	180.9	196.4	187.3	189.7	194.1	200.6	201.5
30	Structures	10.0	11.0	10.7	10.4	10.6	11.2	11.6
31	Equipment	97.2	101.9	99.2	99.1	100.7	104.5	103.5
32	Aircraft	21.8	28.1	24.1	24.2	28.2	30.4	29.5
33	Missiles	6.8	7.3	6.8	7.7	6.0	7.6	7.9
34	Ships	18.6	18.6	18.8	18.9	18.8	18.6	17.9
35	Vehicles	4.7	4.8	4.9	4.8	4.7	5.0	4.8
36	Electronics	8.4	7.9	8.1	8.0	7.9	7.9	8.0
37	Other equipment	36.9	35.3	36.4	35.5	35.0	35.1	35.5
38	Intellectual property products	73.7	83.6	77.3	80.2	82.8	84.8	86.3
39	Software	13.4	14.6	13.6	14.0	14.6	14.9	15.0
40	Research and development	60.3	68.9	63.8	66.2	68.2	70.0	71.3

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	800.9	793.5	812.0	799.9	797.8	794.3	781.9
2	Consumption expenditures ¹	631.3	614.7	637.9	624.6	620.1	612.4	601.6
3	Gross output of general government	657.3	641.7	664.3	651.4	647.1	639.5	628.8
4	Value added	392.8	396.7	394.7	396.8	397.6	396.5	395.8
5	Compensation of general government employees	240.1	241.2	241.1	242.5	242.5	240.7	239.2
6	Military	151.7	152.2	152.2	153.4	153.2	151.5	150.6
7	Civilian	88.2	88.8	88.7	89.0	89.1	88.9	88.3
8	Consumption of general government fixed capital ²	152.5	155.3	153.4	154.1	154.9	155.7	156.6
9	Intermediate goods and services purchased ³	265.9	245.4	271.1	255.3	250.1	243.3	232.9
10	Durable goods	46.0	43.9	45.7	44.7	42.7	43.2	45.2
11	Aircraft	18.2	18.2	18.1	18.6	17.4	17.7	19.3
12	Missiles	4.5	4.4	4.8	4.2	4.2	4.2	5.2
13	Ships	2.8	2.6	2.8	2.8	2.7	2.6	2.5
14	Vehicles	2.3	2.8	2.7	2.6	2.6	3.2	2.9
15	Electronics	7.0	6.2	6.7	6.5	6.2	6.1	6.1
16	Other durable goods	11.3	9.7	10.7	10.1	9.7	9.5	9.4
17	Nondurable goods	30.3	30.5	30.8	30.5	30.3	30.4	31.0
18	Petroleum products	13.7	14.3	14.5	14.3	14.3	14.2	14.4
19	Ammunition	5.3	5.2	5.1	5.0	5.0	5.3	5.6
20	Other nondurable goods	10.1	10.1	10.3	10.3	10.1	10.0	10.0
21	Services	189.3	171.5	194.2	180.3	177.4	170.2	158.0
22	Installation support	40.2	38.4	41.3	39.7	39.0	38.1	36.9
23	Weapons support	40.8	39.3	41.6	39.4	39.7	39.3	38.8
24	Personnel support	95.2	80.5	98.0	87.1	84.3	80.4	70.4
25	Transportation of material	5.9	5.5	6.1	5.9	5.7	5.4	4.9
26	Travel of persons	6.5	7.7	6.7	8.2	8.8	6.9	7.0
27	Less: Own-account investment ⁴	22.5	23.4	22.8	23.2	23.5	23.5	23.6
28	Less: Sales to other sectors	3.5	3.6	3.5	3.6	3.6	3.6	3.6
29	Gross investment ⁵	170.1	179.8	174.7	176.1	178.6	183.1	181.6
30	Structures	8.0	8.0	8.5	8.0	7.8	8.1	8.2
31	Equipment	96.4	99.0	97.9	97.5	98.3	101.4	98.9
32	Aircraft	23.8	30.4	25.5	25.9	30.2	33.4	32.2
33	Missiles	7.2	7.8	7.6	8.5	6.7	7.9	8.1
34	Ships	17.6	17.1	17.8	17.6	17.5	17.1	16.1
35	Vehicles	4.4	4.4	4.6	4.5	4.4	4.5	4.3
36	Electronics	8.7	8.0	8.4	8.2	8.0	7.9	7.8
37	Other equipment	34.6	31.9	34.0	33.0	32.0	31.5	31.3
38	Intellectual property products	65.8	72.7	68.3	70.6	72.4	73.6	74.2
39	Software	14.3	15.8	14.5	15.1	15.7	16.0	16.2
40	Research and development	51.9	57.4	54.1	55.8	57.1	58.0	58.5
41	Residual	0.3	-1.7	-0.2	-1.0	-1.4	-2.1	-2.4

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
- Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Current receipts							
1	Budget receipts	3,462.2	3,420.0	806.5	797.0	656.6	1,159.9	803.4
2	Less: Coverage differences	31.0	30.9	8.4	8.4	4.5	9.6	9.8
3	Contributions received by federal employee pension and insurance funds ¹	4.8	5.2	1.3	1.2	1.4	1.3	1.5
4	Capital transfers received ²	16.6	17.5	4.6	5.1	1.4	6.4	6.2
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other ³	9.7	8.1	2.5	2.0	1.8	1.9	2.1
7	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
8	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
9	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
10	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
11	Other ⁴	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
12	Plus: Timing differences	0.4	28.4	92.9	110.1	155.4	-330.0	133.8
13	Taxes on corporate income	-10.8	-19.6	-10.3	19.7	35.9	-64.8	-11.0
14	Federal and state unemployment insurance taxes	0.5	1.3	4.9	4.9	-10.4	2.0	1.7
15	Withheld personal income tax and social security contributions	7.0	53.5	91.7	79.6	124.9	-242.7	136.3
16	Excise taxes	-3.8	0.3	2.2	5.8	11.9	-19.6	4.9
17	Other	7.6	-7.2	4.4	0.2	-6.9	-4.8	1.9
18	Equals: Federal government current receipts, NIPAs	3,681.6	3,647.6	944.8	962.9	867.6	872.3	981.6
	Current expenditures							
19	Budget outlays	4,446.2	6,552.6	1,162.8	1,186.8	2,654.4	1,548.4	1,374.9
20	Less: Coverage differences	6.7	238.8	23.9	17.6	138.1	59.2	24.0
21	Federal employee pension and insurance fund transactions ¹	-78.6	-78.5	-25.7	-17.1	-16.2	-19.5	-24.7
22	Interest accrued	-168.6	-167.2	-42.2	-41.6	-40.1	-43.3	-41.0
23	Contributions accrued (employer)	-78.3	-83.7	-26.8	-18.5	-19.1	-19.3	-28.0
24	Benefits paid	167.9	172.2	43.3	42.9	42.9	43.1	44.2
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs ⁵	-68.5	381.5	95.4	95.4	95.4	95.4	-141.0
27	Other differences in funds covered ⁶	10.9	11.0	2.5	2.6	3.0	2.8	2.5
28	Net investment ⁷	21.2	34.8	9.3	6.0	9.2	10.3	11.3
29	Capital transfers paid	81.2	102.0	33.0	19.6	21.4	28.0	22.7
30	Financial transactions	48.5	-203.3	-84.1	-88.9	25.3	-55.5	160.0
31	Loan disbursements less loan repayments and sales	51.0	-204.8	-76.5	-95.6	18.3	-50.9	165.7
32	Deposit insurance	-1.2	-0.3	0.7	-0.5	0.1	-0.7	0.3
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-1.3	1.8	-8.3	7.1	6.9	-3.9	-6.1
35	Net purchases of nonproduced assets	-3.0	-3.0	-0.1	-0.1	0.0	-2.8	0.0
36	Other ⁸	-4.9	-5.7	-6.5	0.2	0.2	0.4	-6.8
37	Less: Netting and grossing differences	-249.9	-230.1	-53.7	-64.1	-60.2	-52.0	-54.3
38	Supplementary medical insurance premiums	-107.7	-116.5	-27.5	-29.6	-29.3	-30.0	-32.8
39	Interest receipts	-50.3	-26.5	-8.5	-8.1	-4.8	-5.1	-4.8
40	Current surplus of government enterprises	2.5	1.0	0.7	0.1	0.1	0.1	0.3
41	Other ⁴	-94.5	-88.1	-18.4	-26.5	-26.3	-17.0	-16.9
42	Plus: Timing differences	12.7	-36.3	12.9	-10.6	-297.5	258.9	87.2
43	Purchases (increase in payables net of advances)	8.6	0.8	-10.6	8.7	0.5	2.3	-11.7
44	Interest payments	0.1	0.2	0.0	0.0	0.0	0.0	0.0
45	Current transfer payments	11.2	-74.8	14.8	-26.6	-65.5	2.5	-23.0
46	Other ⁹	-7.2	37.5	8.6	7.4	-232.5	254.0	122.0
47	Equals: Federal government current expenditures, NIPAs	4,702.1	6,507.6	1,205.6	1,222.8	2,279.1	1,800.1	1,492.5
	Net federal government saving							
48	Budget surplus or deficit (-) (1-19)	-984.0	-3,132.6	-356.3	-389.8	-1,997.9	-388.6	-571.6

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Oct 29 2021 12:00AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	21.2	34.8	9.3	6.0	9.2	10.3	11.3
50	Less: Net capital transfers received (4-29)	-64.7	-84.5	-28.4	-14.4	-20.0	-21.6	-16.6
51	Less: Federal employee retirement plans (3-21)	83.4	83.7	27.0	18.4	17.6	20.7	26.2
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	26.7	-172.3	-4.8	-7.2	-122.0	-38.4	-12.5
53	Less: Timing differences (42-12)	12.2	-64.7	-80.0	-120.7	-452.8	588.9	-46.5
54	Equals: Federal government saving, national income and product accounts (18-47)	-1,020.5	-2,860.0	-260.8	-259.9	-1,411.5	-927.8	-510.8

Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Includes net expenditures of foreign currencies. Also includes, as subtractions, forgiveness of debts owed by foreign governments to the U.S. government and payments to the Uniformed Services Retiree Health Care Fund and Postal Service Retiree Health Care Fund to amortize unfunded liabilities; these are classified as capital expenditures in the NIPAs and are excluded from both budget outlays and NIPA current expenditures.
9. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts from the rest of the world	3,287.7	---	3,433.3	3,569.4	3,746.4	3,842.3	---
2	Exports of goods and services	2,123.4	2,479.9	2,220.7	2,311.9	2,461.5	2,485.2	2,661.1
3	Goods ¹	1,416.6	1,740.3	1,520.8	1,607.5	1,726.8	1,750.7	1,876.2
4	Durable	825.7	964.1	891.0	920.6	967.3	964.3	1,004.3
5	Nondurable	590.9	776.1	629.8	686.9	759.5	786.3	871.9
6	Services ¹	706.8	739.7	699.9	704.4	734.8	734.6	784.9
7	Income receipts	992.9	---	1,043.2	1,081.6	1,112.4	1,184.1	---
8	Wage and salary receipts	6.5	---	6.4	6.5	6.6	6.6	---
9	Income receipts on assets	986.4	---	1,036.8	1,075.1	1,105.8	1,177.4	---
10	Interest	220.5	---	205.7	209.8	213.2	219.5	---
11	Dividends	537.2	---	453.8	595.4	501.1	597.4	---
12	Reinvested earnings on U.S. direct investment abroad	228.7	---	377.4	269.9	391.5	360.5	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	171.4	174.7	169.5	175.9	172.4	173.0	177.3
14	To persons	8.9	6.7	6.6	6.7	6.9	6.8	6.5
15	To business	126.5	128.7	126.1	127.1	128.5	128.8	130.2
16	To government	36.0	39.3	36.8	42.1	37.0	37.5	40.6
17	Current payments to the rest of the world	3,874.8	---	4,137.0	4,374.9	4,549.8	4,704.5	---
18	Imports of goods and services	2,774.6	3,395.8	3,019.1	3,184.5	3,343.2	3,432.3	3,623.2
19	Goods ¹	2,309.2	2,849.6	2,540.8	2,698.1	2,819.0	2,857.4	3,024.0
20	Durable	1,506.2	1,846.1	1,713.0	1,791.1	1,844.5	1,826.5	1,922.3
21	Nondurable	803.0	1,003.5	827.8	907.0	974.5	1,031.0	1,101.7
22	Services ¹	465.4	546.2	478.3	486.4	524.2	574.8	599.2
23	Income payments	770.6	---	792.5	846.7	882.0	916.4	---
24	Wage and salary payments	14.4	---	14.5	15.4	15.3	16.6	---
25	Income payments on assets	756.1	---	778.1	831.4	866.7	899.8	---
26	Interest	445.0	---	424.0	432.5	434.2	453.2	---
27	Dividends	228.5	---	227.4	243.4	247.6	244.8	---
28	Reinvested earnings on foreign direct investment in the United States	82.7	---	126.7	155.6	184.9	201.8	---
29	Current taxes and transfer payments to the rest of the world ²	329.6	340.0	325.4	343.7	324.5	355.9	335.7
30	From persons	105.8	108.6	105.0	106.2	106.8	109.6	111.6
31	From government	84.5	89.0	78.7	93.2	77.1	104.8	80.9
32	From business	139.3	142.4	141.6	144.3	140.6	141.5	143.3
33	Balance on current account, NIPAs	-587.1	---	-703.7	-805.5	-803.4	-862.2	---
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-593.0	---	-708.7	-820.1	-807.3	-850.6	---
35	Balance on current account, NIPAs	-587.1	---	-703.7	-805.5	-803.4	-862.2	---
36	Less: Capital account transactions (net) ³	5.9	---	4.9	14.6	3.9	-11.6	---

Legend / Footnotes:

1. Beginning with 1959, exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are reclassified from services to goods. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020		2021			
				Q4	Q1	Q2	Q3	Q4	
1	Exports of goods and services	-13.6	4.6	22.5	-2.9	7.6	-5.3	23.6	
2	Exports of goods ¹	-10.2	7.6	25.6	-1.4	6.4	-5.0	23.1	
3	Foods, feeds, and beverages	4.9	-9.0	17.1	-22.3	-32.0	-34.0	77.7	
4	Industrial supplies and materials	-2.9	2.2	29.9	-6.3	3.1	-8.3	12.7	
5	Durable goods	-6.8	11.3	32.8	21.7	5.9	-10.4	-7.7	
6	Nondurable goods	-1.4	-1.3	28.8	-15.5	2.1	-7.6	20.3	
7	Petroleum and products	-2.7	-6.0	-2.7	-28.6	58.3	-29.1	34.1	
8	Nondurable goods, excluding petroleum and products	-0.3	2.1	57.0	-5.3	-27.3	15.7	9.6	
9	Capital goods, except automotive	-16.2	11.4	23.0	16.3	30.7	-5.8	7.7	
10	Civilian aircraft, engines, and parts	-43.7	6.7	52.0	-10.1	124.5	0.2	46.8	
11	Computers, peripherals, and parts	-9.0	12.4	28.9	22.2	0.6	-2.1	7.6	
12	Other	-7.8	12.2	17.8	21.0	21.9	-7.4	0.8	
13	Automotive vehicles, engines, and parts	-21.2	11.7	21.2	-11.5	-25.3	-7.1	44.1	
14	Consumer goods, except food and automotive	-15.3	27.2	40.3	-2.8	38.2	41.7	51.1	
15	Durable goods	-23.4	24.0	67.4	-12.0	24.7	11.0	34.9	
16	Nondurable goods	-6.6	30.1	18.5	7.2	52.0	75.0	65.6	
17	Other ²	-1.8	3.1	8.4	3.6	-13.4	-8.9	18.5	
18	Exports of services ¹	-19.8	-1.3	16.0	-6.0	10.4	-5.9	24.8	
19	Transport	-36.8	0.3	39.3	6.3	21.8	-8.2	49.2	
20	Travel (for all purposes including education)	-63.3	-8.3	67.0	54.3	95.5	-2.1	246.1	
21	Charges for the use of intellectual property n.e.c.	-2.8	-4.9	21.5	-28.5	9.4	-27.0	-3.4	
22	Other business services ³	-2.3	0.8	9.7	-6.8	2.6	-0.1	11.0	
23	Government goods and services n.e.c.	-5.1	-1.8	-10.9	10.9	-9.1	-10.0	-7.1	
24	Other	-26.5	-15.4	21.6	1.9	0.5	7.5	2.7	
25	Imports of goods and services	-8.9	14.0	31.3	9.3	7.1	4.7	17.6	
26	Imports of goods ¹	-5.6	14.5	30.1	10.6	4.3	-0.3	18.5	
27	Foods, feeds, and beverages	3.3	9.6	10.1	1.4	28.9	-0.2	-0.1	
28	Industrial supplies and materials	-8.2	9.9	27.3	9.2	7.2	20.0	4.8	
29	Durable goods	-8.1	15.0	30.1	23.2	2.3	22.9	25.6	
30	Nondurable goods	-8.3	6.4	25.3	0.0	10.7	18.1	-6.4	
31	Petroleum and products	-12.4	5.4	17.2	-2.2	21.4	11.9	-4.4	
32	Nondurable goods, excluding petroleum and products	-3.0	7.8	33.7	2.2	-1.2	26.4	-8.7	
33	Capital goods, except automotive	-3.8	16.8	22.5	24.0	13.5	1.9	11.5	
34	Civilian aircraft, engines, and parts	-28.6	-9.4	-52.8	28.8	3.4	-20.4	-36.0	
35	Computers, peripherals, and parts	15.0	15.3	28.1	29.8	-31.0	25.9	24.5	
36	Other	-5.6	19.9	32.0	21.8	33.1	-2.4	12.0	
37	Automotive vehicles, engines, and parts	-17.8	10.2	65.4	-24.1	-15.7	-18.8	14.8	
38	Consumer goods, except food and automotive	-0.4	19.5	29.9	31.0	-3.1	-10.2	38.2	
39	Durable goods	-1.6	29.5	60.3	31.3	4.3	-20.5	35.7	
40	Nondurable goods	0.8	10.1	4.4	30.6	-10.8	3.0	41.0	
41	Other	-6.5	7.0	22.4	-20.5	17.7	8.1	70.2	
42	Imports of services ¹	-22.6	11.5	37.5	2.2	23.6	35.0	13.5	
43	Transport	-34.6	28.0	63.2	23.2	66.2	46.8	33.1	
44	Travel (for all purposes including education)	-73.1	63.2	1,435.2	27.2	420.0	390.8	79.6	
45	Charges for the use of intellectual property n.e.c.	1.7	8.5	29.0	13.4	-20.8	26.4	-44.8	
46	Other business services ³	0.9	2.6	14.1	-7.4	1.4	7.0	7.7	
47	Government goods and services n.e.c.	-1.1	-3.0	-2.8	-2.2	0.9	0.6	9.0	
48	Other	-30.6	21.8	133.9	112.2	95.2	-6.7	-7.9	
	Addenda:								
49	Exports of durable goods	-16.1	12.3	27.6	8.1	13.5	-5.3	12.8	
50	Exports of nondurable goods	-0.9	1.1	22.8	-13.2	-2.1	-4.7	36.5	

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	5.3	-9.0	14.2	-24.5	-28.4	-33.6	60.1
52	Exports of nonagricultural goods	-11.7	9.8	27.1	1.9	11.5	-1.3	19.7
53	Imports of durable goods	-7.2	17.6	39.7	11.1	3.8	-4.8	21.1
54	Imports of nondurable goods	-2.6	8.5	12.9	9.7	5.4	8.3	14.1
55	Imports of nonpetroleum goods	-5.1	15.0	30.9	11.5	3.2	-1.3	20.7

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Exports of goods and services	-13.6	4.6	22.5	-2.9	7.6	-5.3	23.6
	Percentage points at annual rates:							
2	Exports of goods ¹	-6.57	5.05	17.21	-0.98	4.55	-3.53	16.43
3	Foods, feeds, and beverages	0.26	-0.70	1.24	-1.76	-2.63	-2.57	4.04
4	Industrial supplies and materials	-0.57	0.46	6.17	-1.46	0.81	-2.14	3.51
5	Durable goods	-0.36	0.67	1.89	1.24	0.39	-0.71	-0.44
6	Nondurable goods	-0.21	-0.21	4.29	-2.70	0.43	-1.43	3.95
7	Petroleum and products	-0.18	-0.36	-0.16	-2.19	3.57	-2.91	2.85
8	Nondurable goods, excluding petroleum and products	-0.03	0.15	4.45	-0.51	-3.14	1.48	1.11
9	Capital goods, except automotive	-3.57	2.35	4.83	3.18	5.80	-1.24	1.79
10	Civilian aircraft, engines, and parts	-2.23	0.19	1.34	-0.31	2.49	0.01	1.39
11	Computers, peripherals, and parts	-0.17	0.23	0.54	0.39	0.01	-0.04	0.16
12	Other	-1.17	1.93	2.96	3.10	3.29	-1.22	0.23
13	Automotive vehicles, engines, and parts	-1.39	0.74	1.47	-0.81	-1.77	-0.41	2.25
14	Consumer goods, except food and automotive	-1.27	2.11	3.22	-0.24	2.78	3.11	4.27
15	Durable goods	-1.01	0.91	2.40	-0.54	0.92	0.43	1.39
16	Nondurable goods	-0.26	1.20	0.82	0.30	1.87	2.68	2.88
17	Other ²	-0.05	0.09	0.28	0.11	-0.45	-0.28	0.57
18	Exports of services ¹	-6.99	-0.45	5.30	-1.91	3.05	-1.77	7.15
19	Transport	-1.33	0.01	0.89	0.15	0.49	-0.20	1.08
20	Travel (for all purposes including education)	-5.04	-0.34	1.20	0.97	1.69	-0.05	4.12
21	Charges for the use of intellectual property n.e.c.	-0.13	-0.24	1.17	-1.72	0.44	-1.43	-0.14
22	Other business services ³	-0.41	0.15	2.12	-1.40	0.52	0.00	2.14
23	Government goods and services n.e.c.	-0.05	-0.02	-0.10	0.10	-0.09	-0.09	-0.05
24	Other	-0.03	-0.01	0.02	0.00	0.00	0.01	0.00
	Percent change at annual rate:							
25	Imports of goods and services	-8.9	14.0	31.3	9.3	7.1	4.7	17.6
	Percentage points at annual rates:							
26	Imports of goods ¹	-4.54	12.08	25.61	8.92	3.75	-0.22	15.34
27	Foods, feeds, and beverages	0.16	0.54	0.69	0.09	1.39	-0.01	0.03
28	Industrial supplies and materials	-1.31	1.72	4.09	1.46	1.27	3.51	1.10
29	Durable goods	-0.48	1.05	1.90	1.45	0.18	1.58	1.82
30	Nondurable goods	-0.83	0.67	2.19	0.01	1.09	1.93	-0.72
31	Petroleum and products	-0.71	0.30	0.73	-0.10	1.14	0.74	-0.28
32	Nondurable goods, excluding petroleum and products	-0.13	0.37	1.46	0.11	-0.05	1.20	-0.44
33	Capital goods, except automotive	-0.84	3.86	5.51	5.09	2.98	0.44	2.63
34	Civilian aircraft, engines, and parts	-0.58	-0.15	-1.08	0.36	0.05	-0.29	-0.50
35	Computers, peripherals, and parts	0.63	0.80	1.50	1.43	-1.87	1.13	1.15
36	Other	-0.89	3.20	5.10	3.30	4.80	-0.40	1.98
37	Automotive vehicles, engines, and parts	-2.18	1.21	7.04	-3.32	-1.86	-2.10	1.46
38	Consumer goods, except food and automotive	-0.08	4.44	7.24	6.58	-0.71	-2.39	7.66
39	Durable goods	-0.16	3.27	6.45	3.47	0.54	-2.71	3.83
40	Nondurable goods	0.08	1.17	0.79	3.11	-1.25	0.32	3.83
41	Other	-0.29	0.32	1.03	-0.98	0.69	0.33	2.45
42	Imports of services ¹	-4.39	1.92	5.66	0.37	3.34	4.91	2.29
43	Transport	-1.25	0.76	1.34	0.54	1.41	1.21	1.03
44	Travel (for all purposes including education)	-3.16	0.75	2.26	0.25	2.01	2.75	1.32
45	Charges for the use of intellectual property n.e.c.	0.02	0.13	0.45	0.20	-0.35	0.35	-0.80
46	Other business services ³	0.08	0.26	1.47	-0.72	0.13	0.61	0.69
47	Government goods and services n.e.c.	-0.01	-0.03	-0.02	-0.02	0.01	0.00	0.07
48	Other	-0.07	0.04	0.14	0.13	0.13	-0.01	-0.02

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	99.543	104.118	102.765	102.013	103.899	102.495	108.066
2	Exports of goods ¹	105.048	112.998	111.343	110.938	112.674	111.226	117.154
3	Foods, feeds, and beverages	123.608	112.537	130.565	122.602	111.324	100.356	115.865
4	Industrial supplies and materials	127.642	130.451	132.273	130.127	131.138	128.321	132.219
5	Durable goods	94.144	104.828	100.598	105.653	107.174	104.272	102.211
6	Nondurable goods	143.415	141.576	146.807	140.752	141.499	138.741	145.314
7	Petroleum and products	207.511	195.156	199.472	183.331	205.630	188.659	203.003
8	Nondurable goods, excluding petroleum and products	108.873	111.165	116.734	115.170	106.346	110.295	112.851
9	Capital goods, except automotive	88.397	98.480	90.412	93.885	100.382	98.895	100.757
10	Civilian aircraft, engines, and parts	62.686	66.907	57.298	55.794	68.292	68.332	75.210
11	Computers, peripherals, and parts	111.155	124.947	118.469	124.570	124.741	124.089	126.390
12	Other	94.465	105.981	98.242	103.036	108.262	106.204	106.423
13	Automotive vehicles, engines, and parts	86.342	96.436	103.500	100.379	93.334	91.638	100.395
14	Consumer goods, except food and automotive	102.631	130.559	114.857	114.053	123.661	134.923	149.599
15	Durable goods	88.731	110.059	105.442	102.130	107.929	110.781	119.396
16	Nondurable goods	119.491	155.420	126.339	128.543	142.739	164.171	186.227
17	Other ²	121.087	124.875	127.261	128.399	123.847	121.000	126.254
18	Exports of services ¹	89.698	88.536	87.692	86.338	88.505	87.172	92.129
19	Transport	68.186	68.422	63.942	64.925	68.207	66.766	73.792
20	Travel (for all purposes including education)	43.462	39.875	28.835	32.138	38.003	37.800	51.558
21	Charges for the use of intellectual property n.e.c.	94.251	89.599	99.805	91.777	93.862	86.753	86.004
22	Other business services ³	113.869	114.795	115.503	113.496	114.230	114.215	117.237
23	Government goods and services n.e.c.	88.884	87.254	88.075	90.386	88.259	85.969	84.404
24	Other	36.283	30.704	30.209	30.349	30.384	30.938	31.144
25	Imports of goods and services	113.756	129.680	123.202	125.968	128.143	129.620	134.990
26	Imports of goods ¹	119.927	137.348	131.490	134.859	136.290	136.174	142.068
27	Foods, feeds, and beverages	134.890	147.894	140.540	141.012	150.262	150.174	150.128
28	Industrial supplies and materials	90.281	99.176	93.289	95.370	97.034	101.556	102.742
29	Durable goods	111.863	128.668	116.702	122.961	123.664	130.210	137.837
30	Nondurable goods	83.840	89.232	86.075	86.065	88.289	92.035	90.537
31	Petroleum and products	74.595	78.599	75.322	74.912	78.634	80.882	79.969
32	Nondurable goods, excluding petroleum and products	103.179	111.181	108.206	108.805	108.471	115.023	112.424
33	Capital goods, except automotive	133.089	155.464	142.521	150.404	155.233	155.962	160.256
34	Civilian aircraft, engines, and parts	100.045	90.669	89.292	95.129	95.925	90.601	81.021
35	Computers, peripherals, and parts	138.491	159.692	153.569	163.912	149.417	158.265	167.173
36	Other	135.979	162.982	146.352	153.749	165.147	164.149	168.883
37	Automotive vehicles, engines, and parts	108.681	119.717	134.682	125.709	120.451	114.343	118.365
38	Consumer goods, except food and automotive	142.846	170.640	159.292	170.417	169.086	164.596	178.461
39	Durable goods	158.157	204.878	191.624	205.142	207.302	195.770	211.298
40	Nondurable goods	126.692	139.470	129.886	138.857	134.943	135.944	148.136
41	Other	135.169	144.628	141.942	134.020	139.590	142.327	162.575
42	Imports of services ¹	89.021	99.241	90.466	90.958	95.906	103.386	106.713
43	Transport	69.942	89.534	71.897	75.750	86.014	94.678	101.695
44	Travel (for all purposes including education)	39.899	65.110	33.322	35.387	53.438	79.540	92.074
45	Charges for the use of intellectual property n.e.c.	109.530	118.826	121.023	124.883	117.827	124.927	107.667
46	Other business services ³	113.069	116.022	116.412	114.196	114.597	116.558	118.738
47	Government goods and services n.e.c.	78.463	76.107	75.920	75.507	75.683	75.795	77.443
48	Other	64.794	78.906	58.347	70.425	83.247	81.809	80.145
	Addenda:							
49	Exports of durable goods	89.869	100.907	96.554	98.460	101.616	100.241	103.311
50	Exports of nondurable goods	133.754	135.270	138.780	133.943	133.228	131.631	142.278

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	124.752	113.478	132.205	123.216	113.334	102.297	115.067
52	Exports of nonagricultural goods	103.116	113.212	109.315	109.826	112.863	112.491	117.669
53	Imports of durable goods	129.415	152.205	146.346	150.249	151.645	149.797	157.126
54	Imports of nondurable goods	106.486	115.582	109.767	112.349	113.829	116.134	120.016
55	Imports of nonpetroleum goods	127.820	147.007	140.774	144.646	145.775	145.298	152.309

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	96.188	107.549	97.622	102.383	107.030	109.539	111.244
2	Exports of goods ¹	88.162	100.916	89.550	95.001	100.477	103.192	104.994
3	Foods, feeds, and beverages	84.723	107.824	89.752	99.868	109.383	111.050	110.996
4	Industrial supplies and materials	73.017	98.147	75.125	86.122	96.916	102.919	106.632
5	Durable goods	93.455	108.740	96.753	102.108	108.545	111.036	113.271
6	Nondurable goods	66.475	94.432	68.217	80.796	92.889	99.954	104.088
7	Petroleum and products	46.937	74.391	47.534	61.678	70.766	80.326	84.795
8	Nondurable goods, excluding petroleum and products	86.225	112.039	88.382	98.401	113.295	116.532	119.926
9	Capital goods, except automotive	98.764	99.985	98.503	98.800	99.571	100.342	101.225
10	Civilian aircraft, engines, and parts	121.683	125.306	122.611	124.030	124.244	125.954	126.997
11	Computers, peripherals, and parts	75.199	75.561	72.885	73.251	75.136	76.503	77.352
12	Other	95.791	96.769	95.689	95.811	96.468	96.980	97.818
13	Automotive vehicles, engines, and parts	101.364	102.496	101.458	101.948	102.200	102.620	103.217
14	Consumer goods, except food and automotive	93.657	94.352	93.911	93.554	94.495	94.414	94.945
15	Durable goods	93.785	94.731	93.789	93.522	94.374	95.132	95.897
16	Nondurable goods	93.398	93.849	93.839	93.396	94.417	93.619	93.964
17	Other ²	90.738	104.852	92.341	98.364	104.367	107.358	109.318
18	Exports of services ¹	114.517	121.412	116.022	118.607	120.689	122.501	123.853
19	Transport	94.248	100.615	94.582	97.519	99.596	101.992	103.352
20	Travel (for all purposes including education)	108.843	113.259	108.556	109.275	112.338	114.761	116.661
21	Charges for the use of intellectual property n.e.c.	111.912	116.451	112.739	113.873	115.549	117.193	119.190
22	Other business services ³	123.791	132.072	125.943	129.292	131.447	133.203	134.344
23	Government goods and services n.e.c.	111.949	116.805	113.453	114.973	116.328	117.520	118.401
24	Other	120.404	128.095	121.463	123.324	126.878	129.587	132.591
25	Imports of goods and services	88.075	94.611	88.585	91.385	94.312	95.720	97.027
26	Imports of goods ¹	83.963	90.536	84.351	87.335	90.290	91.599	92.918
27	Foods, feeds, and beverages	103.702	111.538	102.703	105.370	110.811	113.893	116.078
28	Industrial supplies and materials	65.002	88.710	67.296	78.708	88.996	91.646	95.489
29	Durable goods	102.751	130.377	110.509	122.798	137.318	131.296	130.096
30	Nondurable goods	52.368	75.206	52.748	64.057	73.002	78.930	84.834
31	Petroleum and products	38.642	63.747	38.948	53.318	62.157	66.775	72.740
32	Nondurable goods, excluding petroleum and products	88.411	109.795	89.318	95.644	105.969	115.518	122.051
33	Capital goods, except automotive	88.309	89.296	88.322	88.575	88.986	89.603	90.018
34	Civilian aircraft, engines, and parts	112.070	115.832	113.099	115.063	115.504	115.890	116.871
35	Computers, peripherals, and parts	86.187	87.299	85.951	85.823	86.642	88.193	88.539
36	Other	86.420	87.219	86.467	86.735	87.014	87.362	87.763
37	Automotive vehicles, engines, and parts	95.960	97.530	96.077	96.596	97.001	97.969	98.553
38	Consumer goods, except food and automotive	86.499	87.141	86.026	86.352	86.748	87.551	87.912
39	Durable goods	70.670	71.745	69.784	70.620	71.164	72.373	72.823
40	Nondurable goods	108.159	107.924	108.313	107.756	107.873	107.935	108.131
41	Other	105.824	111.149	106.608	108.537	111.141	112.021	112.899
42	Imports of services ¹	109.820	115.526	111.111	112.380	114.876	116.845	118.004
43	Transport	104.235	116.924	104.918	106.728	115.133	121.271	124.564
44	Travel (for all purposes including education)	99.341	99.965	102.416	101.343	100.355	99.637	98.524
45	Charges for the use of intellectual property n.e.c.	111.930	116.442	112.731	113.864	115.540	117.184	119.181
46	Other business services ³	115.957	120.539	117.121	118.545	119.955	121.292	122.365
47	Government goods and services n.e.c.	112.315	119.748	117.049	118.790	120.323	120.585	119.293
48	Other	122.315	127.084	120.858	122.158	126.079	128.616	131.484
	Addenda:							
49	Exports of durable goods	97.572	101.494	98.047	99.339	101.140	102.212	103.285
50	Exports of nondurable goods	75.139	97.777	77.402	87.474	97.228	101.888	104.519

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	83.476	106.216	88.368	98.650	107.523	109.091	109.599
52	Exports of nonagricultural goods	88.642	100.142	89.581	94.432	99.519	102.344	104.273
53	Imports of durable goods	88.017	91.779	88.582	90.213	92.046	92.271	92.585
54	Imports of nondurable goods	77.664	89.398	77.733	83.213	88.248	91.509	94.621
55	Imports of nonpetroleum goods	91.916	96.464	92.358	94.056	96.386	97.317	98.098

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,123.4	2,479.9	2,220.7	2,311.9	2,461.5	2,485.2	2,661.1
2	Exports of goods ¹	1,416.6	1,740.3	1,520.8	1,607.5	1,726.8	1,750.7	1,876.2
3	Foods, feeds, and beverages	139.3	160.8	155.7	162.7	161.8	148.1	170.9
4	Industrial supplies and materials	450.4	615.9	477.9	539.0	611.3	635.2	678.1
5	Durable goods	123.4	159.6	136.3	151.1	162.9	162.1	162.1
6	Nondurable goods	326.9	456.3	341.6	387.9	448.4	473.1	516.0
7	Petroleum and products	138.3	206.7	134.7	160.6	206.7	215.2	244.5
8	Nondurable goods, excluding petroleum and products	188.6	249.6	207.0	227.3	241.7	257.8	271.5
9	Capital goods, except automotive	460.5	519.5	469.8	489.3	527.2	523.4	538.0
10	Civilian aircraft, engines, and parts	71.9	79.2	66.3	65.3	80.1	81.2	90.1
11	Computers, peripherals, and parts	41.1	46.5	42.5	45.0	46.2	46.8	48.2
12	Other	347.4	393.8	360.9	379.0	401.0	395.5	399.7
13	Automotive vehicles, engines, and parts	127.9	144.5	153.5	149.6	139.4	137.5	151.5
14	Consumer goods, except food and automotive	174.0	223.0	195.1	193.0	211.4	230.4	256.9
15	Durable goods	82.1	103.0	97.6	94.3	100.5	104.0	113.0
16	Nondurable goods	91.8	120.0	97.5	98.8	110.9	126.4	143.9
17	Other ²	64.5	76.6	68.8	73.9	75.7	76.1	80.8
18	Exports of services ¹	706.8	739.7	699.9	704.4	734.8	734.6	784.9
19	Transport	56.7	60.6	53.2	55.7	59.8	59.9	67.1
20	Travel (for all purposes including education)	72.8	69.3	47.9	53.7	65.3	66.3	92.0
21	Charges for the use of intellectual property n.e.c.	113.8	112.5	121.4	112.7	117.0	109.7	110.6
22	Other business services ³	440.7	474.1	454.8	458.8	469.4	475.7	492.4
23	Government goods and services n.e.c.	20.9	21.4	21.0	21.8	21.5	21.2	21.0
24	Other	1.9	1.8	1.7	1.7	1.7	1.8	1.9
25	Imports of goods and services	2,774.6	3,395.8	3,019.1	3,184.5	3,343.2	3,432.3	3,623.2
26	Imports of goods ¹	2,309.2	2,849.6	2,540.8	2,698.1	2,819.0	2,857.4	3,024.0
27	Foods, feeds, and beverages	155.4	183.5	160.4	165.1	185.1	190.1	193.7
28	Industrial supplies and materials	424.4	635.3	452.5	541.0	622.4	670.8	707.1
29	Durable goods	173.0	252.0	193.7	226.8	255.1	256.8	269.4
30	Nondurable goods	251.5	383.3	258.7	314.2	367.3	414.0	437.7
31	Petroleum and products	125.2	214.0	125.0	170.1	208.2	230.1	247.8
32	Nondurable goods, excluding petroleum and products	126.3	169.3	133.8	144.1	159.1	183.9	189.9
33	Capital goods, except automotive	648.5	766.1	694.6	735.1	762.2	771.1	796.0
34	Civilian aircraft, engines, and parts	45.0	42.2	40.6	44.0	44.5	42.2	38.0
35	Computers, peripherals, and parts	145.9	170.4	161.3	171.9	158.2	170.6	180.9
36	Other	457.6	553.6	492.7	519.3	559.5	558.4	577.1
37	Automotive vehicles, engines, and parts	311.3	348.6	386.4	362.6	348.9	334.5	348.3
38	Consumer goods, except food and automotive	641.1	771.7	711.1	763.7	761.2	747.9	814.2
39	Durable goods	309.2	407.2	370.5	401.3	408.7	392.5	426.3
40	Nondurable goods	331.9	364.5	340.7	362.4	352.5	355.3	387.9
41	Other	128.4	144.4	135.8	130.6	139.3	143.1	164.8
42	Imports of services ¹	465.4	546.2	478.3	486.4	524.2	574.8	599.2
43	Transport	72.4	104.6	74.9	80.3	98.3	114.0	125.8
44	Travel (for all purposes including education)	35.8	57.5	30.2	31.8	47.5	70.2	80.4
45	Charges for the use of intellectual property n.e.c.	43.0	48.5	47.8	49.9	47.7	51.3	45.0
46	Other business services ³	284.5	303.5	295.9	293.8	298.3	306.8	315.3
47	Government goods and services n.e.c.	24.6	25.4	24.8	25.0	25.4	25.5	25.8
48	Other	5.1	6.7	4.7	5.7	7.0	7.0	7.0
	Addenda:							
49	Exports of durable goods	825.7	964.1	891.0	920.6	967.3	964.3	1,004.3
50	Exports of nondurable goods	590.9	776.1	629.8	686.9	759.5	786.3	871.9

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	151.1	174.3	169.3	176.1	176.6	161.7	182.8
52	Exports of nonagricultural goods	1,265.4	1,566.0	1,351.5	1,431.4	1,550.2	1,588.9	1,693.4
53	Imports of durable goods	1,506.2	1,846.1	1,713.0	1,791.1	1,844.5	1,826.5	1,922.3
54	Imports of nondurable goods	803.0	1,003.5	827.8	907.0	974.5	1,031.0	1,101.7
55	Imports of nonpetroleum goods	2,184.0	2,635.6	2,415.9	2,527.9	2,610.8	2,627.4	2,776.2

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,207.6	2,309.0	2,279.0	2,262.3	2,304.2	2,273.0	2,396.6
2	Exports of goods ¹	1,606.8	1,728.4	1,703.1	1,696.9	1,723.5	1,701.3	1,792.0
3	Foods, feeds, and beverages	164.5	149.7	173.7	163.1	148.1	133.5	154.2
4	Industrial supplies and materials	616.8	630.4	639.2	628.8	633.7	620.1	638.9
5	Durable goods	132.1	147.1	141.1	148.2	150.4	146.3	143.4
6	Nondurable goods	491.8	485.5	503.5	482.7	485.3	475.8	498.3
7	Petroleum and products	294.7	277.2	283.3	260.4	292.0	267.9	288.3
8	Nondurable goods, excluding petroleum and products	218.7	223.4	234.5	231.4	213.7	221.6	226.7
9	Capital goods, except automotive	466.3	519.4	476.9	495.2	529.5	521.6	531.5
10	Civilian aircraft, engines, and parts	59.1	63.1	54.0	52.6	64.4	64.4	70.9
11	Computers, peripherals, and parts ²	54.7	61.5	58.3	61.3	61.4	61.1	62.2
12	Other	362.7	406.9	377.2	395.6	415.7	407.8	408.6
13	Automotive vehicles, engines, and parts	126.2	140.9	151.3	146.7	136.4	133.9	146.7
14	Consumer goods, except food and automotive	185.8	236.3	207.9	206.4	223.8	244.2	270.8
15	Durable goods	87.6	108.6	104.1	100.8	106.5	109.3	117.8
16	Nondurable goods	98.3	127.9	104.0	105.8	117.5	135.1	153.2
17	Other ³	71.1	73.3	74.7	75.4	72.7	71.0	74.1
18	Exports of services ¹	617.2	609.2	603.4	594.1	609.0	599.8	633.9
19	Transport	60.2	60.4	56.4	57.3	60.2	58.9	65.1
20	Travel (for all purposes including education)	66.9	61.4	44.4	49.5	58.5	58.2	79.4
21	Charges for the use of intellectual property n.e.c.	101.7	96.6	107.7	99.0	101.2	93.6	92.8
22	Other business services ⁴	356.0	358.9	361.1	354.8	357.1	357.1	366.5
23	Government goods and services n.e.c.	18.6	18.3	18.5	19.0	18.5	18.0	17.7
24	Other	1.6	1.4	1.3	1.4	1.4	1.4	1.4
25	Residual	-499.8	-489.9	-516.0	-489.9	-492.4	-477.5	-500.0
26	Imports of goods and services	3,150.3	3,591.3	3,411.8	3,488.4	3,548.7	3,589.6	3,738.3
27	Imports of goods ¹	2,750.2	3,149.8	3,015.4	3,092.7	3,125.5	3,122.8	3,258.0
28	Foods, feeds, and beverages	149.9	164.4	156.2	156.7	167.0	166.9	166.8
29	Industrial supplies and materials	653.0	717.3	674.7	689.8	701.8	734.5	743.1
30	Durable goods	168.3	193.6	175.6	185.0	186.1	195.9	207.4
31	Nondurable goods	480.2	511.1	493.0	493.0	505.7	527.1	518.6
32	Petroleum and products	324.0	341.4	327.2	325.4	341.5	351.3	347.3
33	Nondurable goods, excluding petroleum and products	142.8	153.9	149.8	150.6	150.2	159.2	155.6
34	Capital goods, except automotive	734.4	857.8	786.4	829.9	856.5	860.6	884.3
35	Civilian aircraft, engines, and parts	40.2	36.4	35.8	38.2	38.5	36.4	32.5
36	Computers, peripherals, and parts ²	169.3	195.2	187.7	200.4	182.7	193.5	204.4
37	Other	529.5	634.6	569.9	598.7	643.1	639.2	657.6
38	Automotive vehicles, engines, and parts	324.4	357.4	402.0	375.2	359.5	341.3	353.3
39	Consumer goods, except food and automotive	741.1	885.3	826.4	884.2	877.3	854.0	925.9
40	Durable goods	437.5	566.8	530.1	567.5	573.5	541.6	584.5
41	Nondurable goods	306.8	337.8	314.6	336.3	326.8	329.2	358.8
42	Other	121.4	129.9	127.5	120.3	125.3	127.8	146.0
43	Imports of services ¹	423.8	472.4	430.7	433.0	456.6	492.2	508.0
44	Transport	69.5	88.9	71.4	75.2	85.4	94.0	101.0
45	Travel (for all purposes including education)	36.0	58.8	30.1	32.0	48.3	71.9	83.2
46	Charges for the use of intellectual property n.e.c.	38.4	41.7	42.4	43.8	41.3	43.8	37.8
47	Other business services ⁴	245.4	251.8	252.6	247.8	248.7	253.0	257.7
48	Government goods and services n.e.c.	21.9	21.2	21.2	21.0	21.1	21.1	21.6
49	Other	4.2	5.1	3.8	4.5	5.4	5.3	5.2
50	Residual	20.8	12.5	14.0	9.7	4.4	18.3	17.6
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Exports of durable goods	846.3	950.2	909.2	927.2	956.9	944.0	972.9
52	Exports of nondurable goods	786.4	795.3	815.9	787.5	783.3	773.9	836.5
53	Exports of agricultural goods ⁵	181.1	164.7	191.9	178.8	164.5	148.5	167.0
54	Exports of nonagricultural goods	1,427.6	1,567.4	1,513.4	1,520.5	1,562.5	1,557.4	1,629.1
55	Imports of durable goods	1,711.2	2,012.6	1,935.1	1,986.7	2,005.2	1,980.7	2,077.7
56	Imports of nondurable goods	1,034.0	1,122.3	1,065.8	1,090.9	1,105.3	1,127.6	1,165.3
57	Imports of nonpetroleum goods	2,376.1	2,732.7	2,616.9	2,688.9	2,709.9	2,701.0	2,831.3

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.
3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services, personal, cultural, and recreational services, construction services, and other other business services.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2021					
				Q4	Q1	Q2	Q3	Q4	
1	Exports of goods, ITAs	1,428.8	---	1,536.2	1,635.7	1,749.4	1,768.7	---	
2	Less: Gold, ITAs ¹	24.0	---	29.2	39.3	32.0	28.2	---	
3	Less: Statistical differences ²	0.0	---	0.0	1.4	2.0	2.0	---	
4	Plus: Adjustment for U.S. territories and Puerto Rico ³	11.8	---	13.8	12.5	11.4	12.2	---	
5	Equals: Exports of goods, NIPAs	1,416.6	1,740.3	1,520.8	1,607.5	1,726.8	1,750.7	1,876.2	
6	Exports of services, ITAs	705.6	---	699.0	725.8	763.5	763.3	---	
7	Less: Statistical differences ²	0.0	---	0.0	22.4	29.6	29.6	---	
8	Less: Other items ⁴	0.8	---	0.8	0.8	0.9	0.9	---	
9	Plus: Adjustment for U.S. territories and Puerto Rico ³	1.9	---	1.7	1.7	1.7	1.8	---	
10	Equals: Exports of services, NIPAs	706.8	739.7	699.9	704.4	734.8	734.6	784.9	
11	Primary income receipts, ITAs	957.9	---	1,008.2	1,051.7	1,056.0	1,127.6	---	
12	Less: Statistical differences ²	0.0	---	0.0	5.1	-21.5	-21.5	---	
13	Plus: Adjustment for U.S. territories and Puerto Rico ³	35.1	---	35.0	35.0	34.9	34.9	---	
14	Equals: Income receipts, NIPAs	992.9	---	1,043.2	1,081.6	1,112.4	1,184.1	---	
15	Secondary income receipts, ITAs	166.3	---	164.3	170.1	166.0	166.4	---	
16	Less: Statistical differences ²	0.0	---	0.0	-0.5	-1.0	-1.0	---	
17	Plus: Adjustment for U.S. territories and Puerto Rico ³	5.1	---	5.2	5.3	5.4	5.6	---	
18	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, NIPAs	171.4	174.7	169.5	175.9	172.4	173.0	177.3	
19	Imports of goods, ITAs	2,350.8	---	2,548.7	2,703.8	2,820.4	2,860.5	---	
20	Less: Gold, ITAs ¹	61.7	---	32.2	27.5	26.3	21.2	---	
21	Less: Statistical differences ²	0.0	---	0.0	-4.4	-3.9	-3.9	---	
22	Plus: Gold, NIPAs ¹	-5.6	---	-4.7	-3.4	-4.2	-6.1	---	
23	Plus: Adjustment for U.S. territories and Puerto Rico ³	25.7	---	29.0	20.9	25.1	20.2	---	
24	Equals: Imports of goods, NIPAs	2,309.2	2,849.6	2,540.8	2,698.1	2,819.0	2,857.4	3,024.0	
25	Imports of services, ITAs	460.3	---	473.6	474.7	513.3	563.9	---	
26	Less: Statistical differences ²	0.0	---	0.0	-6.0	-4.0	-4.0	---	
27	Plus: Adjustment for U.S. territories and Puerto Rico ³	5.1	---	4.7	5.7	7.0	7.0	---	
28	Equals: Imports of services, NIPAs	465.4	546.2	478.3	486.4	524.2	574.8	599.2	
29	Primary income payments, ITAs	769.4	---	791.3	850.9	900.6	935.0	---	
30	Less: Statistical differences ²	0.0	---	0.0	5.5	19.9	19.9	---	
31	Plus: Adjustment for U.S. territories and Puerto Rico ³	1.2	---	1.2	1.3	1.3	1.3	---	
32	Equals: Income payments, NIPAs	770.6	---	792.5	846.7	882.0	916.4	---	
33	Secondary income payments, ITAs	294.2	---	294.3	304.2	286.3	318.3	---	
34	Less: Statistical differences ²	0.0	---	0.0	0.6	-3.5	-3.5	---	
35	Plus: Adjustment for U.S. territories and Puerto Rico ³	35.4	---	31.1	40.1	34.7	34.1	---	
36	Equals: Current taxes and transfer payments to the rest of the world, NIPAs	329.6	340.0	325.4	343.7	324.5	355.9	335.7	
37	Balance on goods and services and primary income, ITAs (1+6+11-19-25-29)	-488.2	---	-570.3	-616.2	-665.5	-699.8	---	
38	Less: Gold (2+20+22)	-43.3	---	-7.6	8.4	1.5	0.9	---	
39	Less: Statistical differences (3+7+12-21-26-30)	0.0	---	0.0	33.7	-1.9	-1.9	---	
40	Less: Other items (8)	0.8	---	0.8	0.8	0.9	0.9	---	
41	Plus: Adjustment for U.S. territories and Puerto Rico (4+9+13-23-27-31)	16.9	---	15.6	21.4	14.7	20.4	---	
42	Equals: Net exports of goods and services and net receipts of income, NIPAs (5+10+14-24-28-32)	-428.8	-665.7	-547.8	-637.7	-651.3	-679.4	-694.6	
43	Balance on secondary income, ITAs (15-33)	-127.9	---	-130.0	-134.1	-120.3	-151.9	---	
44	Less: Statistical differences ² (16-34)	0.0	---	0.0	-1.0	2.5	2.5	---	
45	Plus: Adjustment for U.S. territories and Puerto Rico ³ (17-35)	-30.4	---	-25.9	-34.7	-29.3	-28.5	---	
46	Equals: Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world, net, NIPAs (18-36)	-158.2	-165.3	-155.9	-167.8	-152.1	-182.9	-158.4	
47	Balance on current account, ITAs (37+43)	-616.1	---	-700.3	-750.2	-785.8	-851.6	---	
48	Less: Gold (38)	-43.3	---	-7.6	8.4	1.5	0.9	---	
49	Less: Statistical differences (39+44)	0.0	---	0.0	32.7	0.6	0.6	---	
50	Less: Other items (40)	0.8	---	0.8	0.8	0.9	0.9	---	
51	Plus: Adjustment for U.S. territories and Puerto Rico (41+45)	-13.5	---	-10.3	-13.4	14.6	15.8	14.8	---

Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Table 4.3C. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
52	Equals: Balance on current account, NIPAs (42+ 46)	-587.1	---	-703.7	-805.5	-803.4	-862.2	---
53	Balance on capital account, ITAs	5.5	---	4.5	11.0	3.5	-12.0	---
54	Less: Statistical differences ²	0.0	---	0.0	0.0	0.0	0.0	---
55	Plus: Adjustments for U.S. territories and Puerto Rico ³	0.4	---	0.4	3.7	0.4	0.4	---
56	Equals: Capital account transactions (net), NIPAs ⁵	5.9	---	4.9	14.6	3.9	-11.6	---

Legend / Footnotes:

ITAs International transactions accounts

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 20) are excluded from the NIPAs; imports of gold in the NIPAs (line 22) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.
2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.
3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.
4. The ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.
5. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Gross saving	4,002.9	---	4,511.0	4,423.0	4,305.8	4,676.3	---
2	Net saving	426.9	---	871.6	727.0	518.0	780.5	---
3	Net private saving	3,460.8	---	3,059.8	4,827.7	3,001.9	2,810.5	---
4	Domestic business	573.3	---	714.4	848.0	1,029.6	1,084.0	---
5	Undistributed corporate profits	513.6	---	767.0	1,007.9	1,279.4	1,282.9	---
6	Inventory valuation adjustment, corporate	-18.2	---	-122.9	-249.5	-321.2	-241.1	---
7	Capital consumption adjustment, corporate	77.9	52.2	70.4	89.6	71.4	42.2	5.7
8	Households and institutions	2,887.5	2,264.2	2,345.5	3,979.7	1,972.4	1,726.4	1,378.5
9	Personal saving	2,887.5	2,264.2	2,345.5	3,979.7	1,972.4	1,726.4	1,378.5
10	Net government saving	-3,033.9	---	-2,188.3	-4,100.6	-2,484.0	-2,030.0	---
11	Federal	-3,110.0	---	-2,140.1	-4,088.9	-3,312.7	-2,235.6	---
12	State and local	76.1	---	-48.2	-11.8	828.7	205.6	---
13	Consumption of fixed capital	3,575.9	3,847.9	3,639.4	3,696.0	3,787.9	3,895.8	4,012.0
14	Private	2,969.6	3,202.3	3,023.3	3,071.2	3,150.1	3,244.4	3,343.5
15	Domestic business	2,338.6	2,495.8	2,372.9	2,401.1	2,455.6	2,524.3	2,602.1
16	Households and institutions	631.0	706.5	650.4	670.1	694.4	720.0	741.4
17	Government	606.4	645.6	616.1	624.7	637.8	651.5	668.5
18	Federal	303.5	320.4	309.2	312.7	317.1	322.6	329.0
19	State and local	302.8	325.3	306.9	312.0	320.7	328.9	339.5
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,832.3	---	4,016.0	3,913.3	3,914.2	4,045.5	---
21	Gross domestic investment	4,419.4	4,915.7	4,719.7	4,718.8	4,717.6	4,907.7	5,318.9
22	Gross private domestic investment	3,637.8	4,113.4	3,923.2	3,928.0	3,925.1	4,099.6	4,501.1
23	Domestic business	2,682.2	2,996.4	2,861.9	2,824.1	2,830.2	2,985.5	3,346.0
24	Households and institutions	955.6	1,117.0	1,061.3	1,103.9	1,094.9	1,114.1	1,155.2
25	Gross government investment	781.5	802.3	796.5	790.8	792.5	808.1	817.7
26	Federal	340.3	360.1	348.2	348.7	355.1	365.9	370.7
27	State and local	441.2	442.2	448.3	442.2	437.3	442.3	447.0
28	Capital account transactions (net) ¹	5.9	---	4.9	14.6	3.9	-11.6	---
29	Private	1.6	---	-0.6	-181.0	1.2	3.0	---
30	Domestic business	13.4	---	-3.4	14.8	-3.3	47.2	---
31	Households and institutions	-11.9	---	2.9	-195.7	4.5	-44.2	---
32	Government	4.4	46.9	5.5	195.6	2.7	-14.6	3.8
33	Federal	69.7	113.0	70.6	258.9	68.6	59.0	65.4
34	State and local	-65.3	-66.1	-65.1	-63.3	-65.9	-73.7	-61.6
35	Net lending or net borrowing (-), NIPAs	-593.0	---	-708.7	-820.1	-807.3	-850.6	---
36	Private	2,620.4	---	1,665.6	3,642.3	1,834.1	1,321.4	---
37	Domestic business	45.7	---	-266.2	-99.4	266.7	-55.2	---
38	Households and institutions	2,574.7	---	1,931.8	3,741.6	1,567.4	1,376.6	---
39	Government	-3,213.4	---	-2,374.2	-4,462.4	-2,641.4	-2,172.0	---
40	Federal	-3,216.5	---	-2,249.7	-4,383.7	-3,419.2	-2,337.9	---
41	State and local	3.1	---	-124.5	-78.7	777.9	165.9	---
42	Statistical discrepancy	-170.6	---	-495.0	-509.7	-391.7	-630.9	---
	Addenda:							
43	Gross private saving	6,430.4	---	6,083.1	7,898.9	6,152.0	6,054.8	---
44	Domestic business	2,911.8	---	3,087.2	3,249.2	3,485.2	3,608.3	---
45	Households and institutions	3,518.5	2,970.7	2,995.9	4,649.8	2,666.8	2,446.5	2,119.9
46	Gross government saving	-2,427.5	---	-1,572.2	-3,475.9	-1,846.1	-1,378.5	---
47	Federal	-2,806.5	---	-1,830.9	-3,776.1	-2,995.5	-1,913.0	---
48	State and local	379.0	---	258.7	300.2	1,149.4	534.5	---
49	Net domestic investment	843.5	1,067.8	1,080.3	1,022.9	929.7	1,011.9	1,306.8
50	Private	668.3	911.2	899.9	856.7	775.0	855.2	1,157.6

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
51	Domestic business	343.6	500.6	489.0	423.0	374.5	461.2	743.8
52	Households and institutions	324.6	410.5	410.8	433.8	400.5	394.0	413.8
53	Government	175.2	156.7	180.4	166.1	154.7	156.7	149.2
54	Federal	36.8	39.7	39.0	35.9	38.0	43.3	41.7
55	State and local	138.4	116.9	141.4	130.2	116.7	113.4	107.5
56	Gross saving as a percentage of gross national income	18.8	---	20.3	19.4	18.4	19.4	---
57	Net saving as a percentage of gross national income	2.0	---	3.9	3.2	2.2	3.2	---
58	Disaster losses ²	0.0	62.0	0.0	0.0	0.0	248.0	0.0
59	Private	0.0	58.0	0.0	0.0	0.0	232.0	0.0
60	Domestic business	0.0	34.0	0.0	0.0	0.0	136.0	0.0
61	Households and institutions	0.0	24.0	0.0	0.0	0.0	96.0	0.0
62	Government	0.0	4.0	0.0	0.0	0.0	16.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	4.0	0.0	0.0	0.0	16.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	-2.7	7.8	17.7	13.0	3.3	-0.9	2.6
2	Nonresidential	-5.3	7.4	12.5	12.9	9.2	1.7	3.1
3	Structures	-12.5	-8.1	-8.2	5.4	-3.0	-4.1	-9.4
4	Commercial and health care	-1.4	-7.9	-11.5	0.8	-3.5	-0.1	-25.7
5	Manufacturing	-13.4	-1.2	-17.5	18.4	12.7	-9.2	-6.5
6	Power and communication	-4.7	-14.2	-19.4	-6.4	-12.3	-9.4	-14.8
7	Mining exploration, shafts, and wells ¹	-37.5	12.1	85.9	81.5	29.3	8.3	31.2
8	Other structures ²	-13.8	-17.5	-18.3	-15.7	-20.8	-11.6	1.5
9	Equipment	-8.3	13.0	26.4	14.1	12.1	-2.3	2.4
10	Information processing equipment	6.8	14.7	16.0	26.0	-7.8	-1.4	29.3
11	Computers and peripheral equipment	10.2	13.1	18.3	45.1	-35.8	12.2	25.4
12	Other ³	5.4	15.4	14.9	18.0	8.5	-6.7	31.0
13	Industrial equipment	-4.9	13.9	19.3	7.2	32.9	6.6	13.1
14	Transportation equipment	-35.2	14.4	87.2	7.6	52.1	-16.3	-37.1
15	Other equipment ⁴	-1.6	8.5	14.2	7.6	3.3	-0.6	-9.6
16	Intellectual property products	2.8	10.2	10.2	15.6	12.5	9.1	10.6
17	Software ⁵	7.4	13.4	10.4	26.4	14.1	9.3	6.9
18	Research and development ⁶	0.9	8.4	10.9	9.7	11.2	7.2	11.2
19	Entertainment, literary, and artistic originals	-6.9	4.2	5.3	0.0	12.2	21.0	27.2
20	Residential	6.8	9.1	34.4	13.3	-11.7	-7.7	1.0
21	Structures	6.8	9.1	35.5	12.7	-11.9	-7.5	1.2
22	Permanent site	5.9	17.5	69.6	28.9	3.3	-5.6	-7.0
23	Single family	6.3	18.1	85.3	30.3	1.5	-6.4	-8.1
24	Multifamily	4.2	14.8	16.3	22.7	12.6	-1.8	-1.1
25	Other structures ⁷	7.5	2.9	14.8	1.2	-23.0	-9.2	8.9
26	Equipment	6.6	9.5	-20.8	59.6	3.9	-17.2	-9.4
	Addenda:							
27	Private fixed investment in structures	-2.0	2.2	17.3	10.0	-8.9	-6.3	-2.7
28	Private fixed investment in new structures	-3.4	1.9	16.3	14.9	-4.2	-7.5	-6.3
29	Nonresidential structures ⁸	-12.7	-8.1	-7.8	5.5	-3.0	-4.1	-9.9
30	Residential structures ⁹	6.0	10.1	38.3	21.9	-5.0	-9.8	-3.8
31	Private fixed investment in information processing equipment and software	7.1	14.0	13.1	26.2	2.9	4.1	17.1

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Private fixed investment	-2.7	7.8	17.7	13.0	3.3	-0.9	2.6
	Percentage points at annual rates:							
2	Nonresidential	-4.18	5.54	9.69	9.56	6.56	1.21	2.29
3	Structures	-2.25	-1.31	-1.14	0.84	-0.43	-0.59	-1.39
4	Commercial and health care	-0.07	-0.44	-0.62	0.06	-0.17	0.00	-1.45
5	Manufacturing	-0.28	-0.02	-0.33	0.30	0.21	-0.17	-0.12
6	Power and communication	-0.17	-0.50	-0.69	-0.20	-0.39	-0.28	-0.45
7	Mining exploration, shafts, and wells ¹	-1.23	0.22	1.07	1.12	0.51	0.17	0.59
8	Other structures ²	-0.49	-0.56	-0.57	-0.45	-0.59	-0.30	0.04
9	Equipment	-2.71	3.91	7.82	4.36	3.58	-0.73	0.73
10	Information processing equipment	0.71	1.63	1.85	2.82	-0.93	-0.15	2.92
11	Computers and peripheral equipment	0.32	0.45	0.65	1.44	-1.58	0.39	0.80
12	Other ³	0.39	1.18	1.20	1.38	0.65	-0.54	2.12
13	Industrial equipment	-0.33	0.91	1.25	0.48	1.92	0.45	0.88
14	Transportation equipment	-2.98	0.78	3.68	0.49	2.35	-0.98	-2.35
15	Other equipment ⁴	-0.11	0.60	1.04	0.58	0.23	-0.04	-0.72
16	Intellectual property products	0.78	2.94	3.01	4.35	3.41	2.52	2.95
17	Software ⁵	0.83	1.60	1.28	2.95	1.61	1.09	0.82
18	Research and development ⁶	0.12	1.23	1.60	1.40	1.54	1.01	1.56
19	Entertainment, literary, and artistic originals	-0.17	0.10	0.12	0.00	0.25	0.43	0.57
20	Residential	1.49	2.21	8.03	3.47	-3.28	-2.09	0.28
21	Structures	1.47	2.17	8.12	3.27	-3.30	-2.01	0.32
22	Permanent site	0.55	1.83	5.99	3.03	0.39	-0.69	-0.86
23	Single family	0.47	1.54	5.67	2.60	0.15	-0.66	-0.84
24	Multifamily	0.08	0.29	0.32	0.43	0.24	-0.04	-0.02
25	Other structures ⁷	0.92	0.35	2.13	0.24	-3.69	-1.32	1.18
26	Equipment	0.02	0.04	-0.09	0.20	0.02	-0.08	-0.04
	Addenda:							
27	Private fixed investment in structures	-0.78	0.87	6.98	4.11	-3.72	-2.60	-1.07
28	Private fixed investment in new structures	-1.18	0.63	5.57	4.95	-1.45	-2.64	-2.18
29	Nonresidential structures ⁸	-2.20	-1.26	-1.04	0.83	-0.41	-0.56	-1.41
30	Residential structures ⁹	1.02	1.89	6.61	4.12	-1.05	-2.09	-0.78
31	Private fixed investment in information processing equipment and software	1.54	3.23	3.13	5.76	0.68	0.93	3.73

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	130.538	140.655	135.526	139.738	140.870	140.560	141.454
2	Nonresidential	126.081	135.416	128.682	132.657	135.616	136.172	137.219
3	Structures	103.075	94.761	95.139	96.393	95.657	94.657	92.338
4	Commercial and health care	160.177	147.484	150.863	151.170	149.847	149.818	139.101
5	Manufacturing	117.025	115.566	110.102	114.856	118.336	115.501	113.572
6	Power and communication	106.956	91.798	97.752	96.148	93.041	90.778	87.226
7	Mining exploration, shafts, and wells ¹	49.432	55.389	44.200	51.305	54.704	55.811	59.737
8	Other structures ²	119.820	98.838	109.265	104.691	98.773	95.769	96.117
9	Equipment	117.349	132.644	125.797	130.009	133.788	132.999	133.782
10	Information processing equipment	157.897	181.079	171.018	181.176	177.543	176.934	188.661
11	Computers and peripheral equipment ³	135.885	153.624	147.681	162.083	145.095	149.315	158.005
12	Other ⁴	167.980	193.904	181.661	189.318	193.236	189.892	203.170
13	Industrial equipment	108.306	123.379	113.078	115.050	123.534	125.510	129.423
14	Transportation equipment	88.856	101.671	96.954	98.743	109.660	104.881	93.399
15	Other equipment ⁵	106.432	115.471	113.480	115.585	116.517	116.343	113.440
16	Intellectual property products	157.291	173.266	160.600	166.532	171.514	175.282	179.735
17	Software ⁶	184.619	209.399	189.683	201.107	207.864	212.531	216.095
18	Research and development ⁷	146.374	158.694	149.638	153.154	157.276	160.022	164.325
19	Entertainment, literary, and artistic originals	113.446	118.266	111.175	111.170	114.423	120.020	127.451
20	Residential	150.001	163.710	163.935	169.119	163.936	160.683	161.103
21	Structures	149.845	163.535	164.006	168.967	163.680	160.503	160.992
22	Permanent site	174.525	205.067	193.518	206.205	207.908	204.912	201.243
23	Single family	166.446	196.651	186.026	198.751	199.503	196.226	192.125
24	Multifamily	223.103	256.067	238.667	251.175	258.715	257.557	256.821
25	Other structures ⁸	135.555	139.454	146.913	147.366	138.037	134.759	137.653
26	Equipment	160.365	175.559	159.705	179.505	181.221	172.862	168.649
	Addenda:							
27	Private fixed investment in structures	125.860	128.629	129.059	132.177	129.131	127.031	126.174
28	Private fixed investment in new structures	126.972	129.337	127.664	132.176	130.765	128.231	126.175
29	Nonresidential structures ⁹	102.551	94.286	94.657	95.922	95.200	94.220	91.803
30	Residential structures ¹⁰	160.828	177.094	172.760	181.521	179.205	174.660	172.992
31	Private fixed investment in information processing equipment and software	170.615	194.519	179.828	190.586	191.946	193.870	201.675

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	111.052	115.386	111.850	112.864	114.105	116.042	118.532
2	Nonresidential	104.813	106.433	105.005	105.203	105.429	106.549	108.550
3	Structures	120.852	127.655	121.071	122.237	124.882	128.200	135.302
4	Commercial and health care	123.128	131.549	123.291	124.220	127.889	131.387	142.700
5	Manufacturing	126.798	133.451	127.378	127.930	128.880	132.879	144.116
6	Power and communication	119.030	126.494	120.164	121.726	124.279	127.828	132.143
7	Mining exploration, shafts, and wells ¹	100.077	101.984	97.936	98.776	101.056	102.941	105.161
8	Other structures ²	132.861	140.040	133.720	135.558	137.716	141.329	145.555
9	Equipment	97.388	97.683	96.780	97.318	96.536	97.626	99.253
10	Information processing equipment	79.137	78.685	78.961	78.653	78.532	78.716	78.837
11	Computers and peripheral equipment	91.032	92.106	90.847	91.095	91.498	92.658	93.175
12	Other ³	74.727	73.721	74.557	74.039	73.727	73.569	73.550
13	Industrial equipment	105.645	110.221	106.105	107.318	109.132	111.240	113.193
14	Transportation equipment	107.686	100.885	103.872	105.870	97.791	98.326	101.552
15	Other equipment ⁴	109.211	112.936	109.210	109.762	111.270	113.723	116.990
16	Intellectual property products	104.574	105.591	105.688	105.069	105.464	105.712	106.119
17	Software ⁵	90.267	88.524	90.294	88.503	88.639	88.504	88.451
18	Research and development ⁶	117.191	120.912	119.678	120.070	120.608	121.075	121.894
19	Entertainment, literary, and artistic originals	109.835	113.036	109.756	111.058	112.328	113.874	114.885
20	Residential	138.541	153.768	141.817	146.010	151.291	156.609	161.163
21	Structures	139.880	155.294	143.121	147.423	152.794	158.167	162.792
22	Permanent site	141.615	155.201	144.148	147.735	152.300	157.662	163.110
23	Single family	140.802	157.213	143.758	148.234	153.779	160.251	166.588
24	Multifamily	144.408	144.592	144.591	144.046	144.081	144.394	145.846
25	Other structures ⁷	138.592	155.422	142.346	147.212	153.265	158.647	162.564
26	Equipment	84.899	92.587	89.391	89.245	91.021	94.177	95.906
	Addenda:							
27	Private fixed investment in structures	130.582	142.321	132.502	135.520	139.750	144.239	149.776
28	Private fixed investment in new structures	127.025	137.847	128.487	131.210	135.327	139.440	145.410
29	Nonresidential structures ⁸	120.650	127.467	120.869	121.983	124.684	127.963	135.240
30	Residential structures ⁹	134.412	148.737	137.029	141.072	146.370	151.220	156.285
31	Private fixed investment in information processing equipment and software	84.258	83.193	84.181	83.168	83.171	83.198	83.234

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,697.4	4,139.4	3,865.9	4,022.2	4,099.4	4,159.8	4,276.1
2	Nonresidential	2,799.6	3,053.9	2,862.7	2,956.7	3,029.2	3,073.9	3,155.7
3	Structures	597.2	579.7	552.3	565.0	572.8	581.9	599.1
4	Commercial and health care	204.7	201.0	193.0	194.9	198.9	204.3	206.0
5	Manufacturing	69.4	72.1	65.6	68.7	71.3	71.8	76.6
6	Power and communication	130.3	118.8	120.3	119.9	118.5	118.9	118.1
7	Mining exploration, shafts, and wells ¹	75.6	85.8	65.7	76.9	83.9	87.2	95.3
8	Other structures ²	117.2	101.9	107.6	104.5	100.2	99.7	103.1
9	Equipment	1,123.9	1,274.5	1,197.5	1,244.5	1,270.4	1,277.2	1,306.1
10	Information processing equipment	413.9	472.0	447.3	472.1	461.9	461.4	492.7
11	Computers and peripheral equipment	128.1	146.5	138.9	152.8	137.4	143.2	152.4
12	Other ³	285.8	325.5	308.5	319.2	324.5	318.2	340.3
13	Industrial equipment	241.7	287.4	253.4	260.8	284.7	294.9	309.4
14	Transportation equipment	206.0	220.9	217.1	225.4	231.2	222.3	204.5
15	Other equipment ⁴	262.3	294.2	279.7	286.3	292.6	298.6	299.5
16	Intellectual property products	1,078.5	1,199.7	1,112.9	1,147.2	1,186.0	1,214.9	1,250.5
17	Software ⁵	453.4	504.3	466.0	484.2	501.3	511.7	520.0
18	Research and development ⁶	537.7	601.5	561.3	576.3	594.5	607.2	627.8
19	Entertainment, literary, and artistic originals	87.4	93.9	85.6	86.7	90.2	95.9	102.8
20	Residential	897.8	1,085.5	1,003.2	1,065.5	1,070.2	1,085.9	1,120.4
21	Structures	883.4	1,068.4	988.2	1,048.7	1,052.9	1,068.7	1,103.3
22	Permanent site	381.9	491.2	430.7	470.4	488.9	498.8	506.8
23	Single family	309.4	407.9	353.0	388.9	405.0	415.1	422.5
24	Multifamily	72.5	83.3	77.7	81.4	83.9	83.7	84.3
25	Other structures ⁷	501.5	577.2	557.4	578.3	563.9	569.9	596.5
26	Equipment	14.3	17.1	15.0	16.9	17.4	17.1	17.0
	Addenda:							
27	Private fixed investment in structures	1,480.7	1,648.1	1,540.5	1,613.6	1,625.7	1,650.6	1,702.4
28	Private fixed investment in new structures	1,266.5	1,399.2	1,288.2	1,361.9	1,389.7	1,404.2	1,440.8
29	Nonresidential structures ⁸	576.8	560.0	533.5	545.6	553.5	562.2	578.9
30	Residential structures ⁹	689.6	839.1	754.7	816.4	836.2	842.0	861.9
31	Private fixed investment in information processing equipment and software	867.3	976.3	913.3	956.3	963.1	973.1	1,012.7

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,329.4	3,587.5	3,456.6	3,564.1	3,593.0	3,585.0	3,607.8
2	Nonresidential	2,671.1	2,868.8	2,726.2	2,810.4	2,873.1	2,884.8	2,907.0
3	Structures	494.2	454.3	456.1	462.1	458.6	453.8	442.7
4	Commercial and health care	166.2	153.0	156.6	156.9	155.5	155.5	144.3
5	Manufacturing	54.7	54.1	51.5	53.7	55.4	54.0	53.1
6	Power and communication	109.5	94.0	100.1	98.4	95.2	92.9	89.3
7	Mining exploration, shafts, and wells ¹	75.6	84.7	67.6	78.5	83.6	85.3	91.3
8	Other structures ²	88.2	72.8	80.4	77.1	72.7	70.5	70.8
9	Equipment	1,154.0	1,304.4	1,237.1	1,278.5	1,315.7	1,307.9	1,315.6
10	Information processing equipment	523.0	599.8	566.5	600.1	588.1	586.1	624.9
11	Computers and peripheral equipment ³	140.7	159.0	152.9	167.8	150.2	154.6	163.6
12	Other ⁴	382.5	441.5	413.7	431.1	440.0	432.4	462.6
13	Industrial equipment	228.8	260.6	238.8	243.0	260.9	265.1	273.4
14	Transportation equipment	191.3	218.9	208.7	212.6	236.1	225.8	201.1
15	Other equipment ⁵	240.2	260.6	256.1	260.8	262.9	262.5	256.0
16	Intellectual property products	1,031.3	1,136.1	1,053.0	1,091.9	1,124.6	1,149.3	1,178.5
17	Software ⁶	502.3	569.7	516.1	547.1	565.5	578.2	587.9
18	Research and development ⁷	458.8	497.4	469.0	480.1	493.0	501.6	515.1
19	Entertainment, literary, and artistic originals	79.6	83.0	78.0	78.0	80.3	84.2	89.4
20	Residential	648.0	707.3	708.2	730.6	708.2	694.2	696.0
21	Structures	631.6	689.3	691.3	712.2	689.9	676.5	678.5
22	Permanent site	269.7	316.9	299.0	318.6	321.3	316.6	311.0
23	Single family	219.7	259.6	245.6	262.4	263.4	259.0	253.6
24	Multifamily	50.2	57.6	53.7	56.5	58.2	58.0	57.8
25	Other structures ⁸	361.9	372.3	392.2	393.4	368.5	359.7	367.5
26	Equipment	16.9	18.5	16.8	18.9	19.1	18.2	17.8
27	Residual	-37.6	-69.8	-41.1	-52.2	-67.7	-72.6	-86.8
	Addenda:							
28	Private fixed investment in structures	1,133.9	1,158.8	1,162.7	1,190.8	1,163.4	1,144.4	1,136.7
29	Private fixed investment in new structures	997.0	1,015.6	1,002.5	1,037.9	1,026.8	1,006.9	990.8
30	Nonresidential structures ⁹	478.1	439.6	441.3	447.2	443.8	439.3	428.0
31	Residential structures ¹⁰	513.1	565.0	551.1	579.1	571.7	557.2	551.9
32	Private fixed investment in information processing equipment and software	1,029.3	1,173.5	1,084.9	1,149.8	1,158.0	1,169.6	1,216.7

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
2	Farm	-6.0	-5.4	-2.2	-3.3	-4.6	-5.1	-8.6
3	Mining, utilities, and construction	-3.7	0.9	-1.1	-2.8	1.8	-4.6	9.3
4	Manufacturing	-7.1	-43.0	4.5	-43.2	-60.3	-47.6	-21.0
5	Durable goods industries	-5.6	-39.7	-2.2	-30.6	-47.6	-52.7	-28.0
6	Nondurable goods industries	-1.5	-3.3	6.8	-12.7	-12.6	5.1	7.0
7	Wholesale trade	-17.1	36.9	19.0	0.0	-24.3	28.6	143.2
8	Durable goods industries	-25.8	34.4	-2.2	22.1	6.4	17.6	91.6
9	Nondurable goods industries	8.7	2.5	21.2	-22.1	-30.7	11.1	51.6
10	Retail trade	-19.4	-22.6	39.3	-38.0	-93.9	-51.4	92.9
11	Motor vehicle and parts dealers	-22.1	-49.8	8.8	-60.6	-104.0	-54.0	19.4
12	Food and beverage stores	1.3	-0.1	-1.6	4.8	-3.5	0.4	-2.2
13	General merchandise stores	2.9	6.1	15.9	-1.8	6.7	9.5	9.8
14	Other retail stores	-1.4	21.2	16.2	19.5	6.8	-7.3	65.9
15	Other industries	-6.2	7.4	-2.3	-6.8	7.1	20.0	9.3
	Addenda:							
16	Change in private inventories	-59.6	-25.9	57.3	-94.2	-174.3	-60.2	225.1
17	Durable goods industries	-53.4	-52.2	22.3	-60.2	-145.4	-98.9	95.8
18	Nondurable goods industries	-6.2	26.3	34.9	-34.0	-28.9	38.7	129.3
19	Nonfarm industries	-53.6	-20.5	59.4	-90.9	-169.7	-55.1	233.7
20	Nonfarm change in book value ¹	-34.6	256.8	190.8	195.0	174.2	219.6	438.1
21	Nonfarm inventory valuation adjustment ²	-19.0	-277.2	-131.4	-285.9	-343.9	-274.7	-204.4
22	Wholesale trade	-17.1	36.9	19.0	0.0	-24.3	28.6	143.2
23	Merchant wholesale trade	-16.4	45.3	14.5	9.7	0.4	25.7	145.6
24	Durable goods industries	-21.7	42.0	2.1	21.8	18.7	23.4	104.0
25	Nondurable goods industries	5.3	3.4	12.3	-12.1	-18.3	2.3	41.6
26	Nonmerchant wholesale trade	-0.7	-8.5	4.6	-9.7	-24.7	3.0	-2.5

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
2	Farm	-7.7	-22.9	-3.9	-15.7	-22.7	-24.3	-29.0
3	Mining, utilities, and construction	-4.2	0.4	-0.9	-2.6	1.5	-4.0	6.7
4	Manufacturing	-9.7	-35.9	7.3	-35.4	-47.9	-40.3	-20.1
5	Durable goods industries	-5.7	-33.7	-2.4	-27.7	-41.9	-43.3	-22.0
6	Nondurable goods industries	-3.9	-0.1	10.8	-6.4	-3.8	6.3	3.7
7	Wholesale trade	-14.2	33.2	20.9	2.5	-21.4	26.8	124.8
8	Durable goods industries	-25.5	30.6	-2.2	21.7	5.3	16.1	79.2
9	Nondurable goods industries	11.8	2.6	23.3	-19.5	-26.6	10.8	45.7
10	Retail trade	-18.5	-21.0	36.8	-33.2	-85.7	-45.6	80.4
11	Motor vehicle and parts dealers	-22.5	-46.3	8.6	-58.4	-95.7	-47.8	16.5
12	Food and beverage stores	1.1	0.0	-1.4	4.4	-3.0	0.4	-1.8
13	General merchandise stores	2.7	5.3	14.7	-1.7	6.0	8.4	8.6
14	Other retail stores	-0.9	19.3	14.9	20.0	6.2	-6.3	57.3
15	Other industries	10.1	6.9	23.1	-5.3	6.4	18.6	7.8
16	Residual	2.4	-0.1	4.3	2.9	-0.2	-1.7	-1.4
	Addenda:							
17	Change in private inventories	-42.3	-38.1	88.8	-88.3	-168.5	-66.8	171.2
18	Durable goods industries	-52.7	-48.9	20.5	-55.1	-130.8	-85.1	75.3
19	Nondurable goods industries	12.7	13.7	68.7	-31.8	-32.9	23.7	95.9
20	Nonfarm industries	-35.3	-19.4	90.2	-74.4	-147.7	-46.5	191.3
21	Wholesale trade	-14.2	33.2	20.9	2.5	-21.4	26.8	124.8
22	Merchant wholesale trade	-13.3	40.8	15.8	12.1	2.1	23.8	125.1
23	Durable goods industries	-21.3	37.2	2.1	21.3	16.6	21.3	89.6
24	Nondurable goods industries	8.1	3.9	13.5	-9.1	-14.0	2.7	35.9
25	Nonmerchant wholesale trade	-0.8	-8.5	5.2	-10.3	-25.0	3.0	-1.6

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,910.8	3,040.9	3,165.4	3,227.5	3,369.1
2	Farm	144.2	152.3	153.2	150.4	148.1
3	Mining, utilities, and construction	101.6	113.4	116.8	126.8	134.9
4	Manufacturing	898.2	963.2	1,028.6	1,059.2	1,084.6
5	Durable goods industries	528.5	556.8	589.6	604.1	615.2
6	Nondurable goods industries	369.7	406.5	439.0	455.1	469.4
7	Wholesale trade	850.2	894.1	930.3	949.1	1,009.5
8	Durable goods industries	463.6	483.6	505.5	518.1	556.9
9	Nondurable goods industries	386.6	410.6	424.7	431.0	452.6
10	Retail trade	711.3	707.8	716.6	711.1	749.2
11	Motor vehicle and parts dealers	238.4	227.7	221.3	206.0	217.1
12	Food and beverage stores	63.9	65.1	66.3	68.4	68.9
13	General merchandise stores	97.7	98.5	102.2	106.6	110.0
14	Other retail stores	311.3	316.5	326.8	330.2	353.2
15	Other industries	205.4	210.1	219.9	231.0	242.7
	Addenda:					
16	Private inventories	2,910.8	3,040.9	3,165.4	3,227.5	3,369.1
17	Durable goods industries	1,343.6	1,383.5	1,439.5	1,451.9	1,520.6
18	Nondurable goods industries	1,567.2	1,657.4	1,725.9	1,775.7	1,848.5
19	Nonfarm industries	2,766.6	2,888.6	3,012.2	3,077.2	3,221.0
20	Wholesale trade	850.2	894.1	930.3	949.1	1,009.5
21	Merchant wholesale trade	696.9	733.7	769.9	784.3	840.3
22	Durable goods industries	384.2	402.1	424.0	437.0	476.6
23	Nondurable goods industries	312.7	331.7	345.9	347.4	363.7
24	Nonmerchant wholesale trade	153.3	160.4	160.3	164.8	169.2
25	Final sales of domestic business ²	1,221.8	1,270.7	1,329.2	1,347.8	1,381.1
26	Final sales of goods and structures of domestic business ²	700.8	738.8	768.8	771.3	791.2
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.38	2.39	2.38	2.39	2.44
28	Nonfarm inventories to final sales	2.26	2.27	2.27	2.28	2.33
29	Nonfarm inventories to final sales of goods and structures	3.95	3.91	3.92	3.99	4.07

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,865.2	2,843.1	2,801.0	2,784.3	2,827.1
2	Farm	177.9	174.0	168.3	162.2	155.0
3	Mining, utilities, and construction	109.7	109.1	109.4	108.4	110.1
4	Manufacturing	878.1	869.3	857.3	847.2	842.2
5	Durable goods industries	481.2	474.3	463.8	452.9	447.5
6	Nondurable goods industries	400.1	398.5	397.5	399.1	400.0
7	Wholesale trade	830.9	831.6	826.2	832.9	864.1
8	Durable goods industries	445.2	450.6	452.0	456.0	475.8
9	Nondurable goods industries	386.5	381.6	375.0	377.6	389.1
10	Retail trade	663.0	654.7	633.3	621.9	642.0
11	Motor vehicle and parts dealers	231.5	216.9	193.0	181.0	185.2
12	Food and beverage stores	57.9	59.0	58.2	58.3	57.9
13	General merchandise stores	90.3	89.9	91.4	93.5	95.7
14	Other retail stores	283.9	288.8	290.4	288.8	303.1
15	Other industries	195.8	194.5	196.1	200.7	202.7
16	Residual	5.3	6.0	6.0	5.6	5.2
	Addenda:					
17	Private inventories	2,865.2	2,843.1	2,801.0	2,784.3	2,827.1
18	Durable goods industries	1,257.4	1,243.7	1,211.0	1,189.7	1,208.5
19	Nondurable goods industries	1,606.8	1,598.9	1,590.7	1,596.6	1,620.6
20	Nonfarm industries	2,678.5	2,659.9	2,623.0	2,611.4	2,659.2
21	Wholesale trade	830.9	831.6	826.2	832.9	864.1
22	Merchant wholesale trade	672.1	675.1	675.7	681.6	712.9
23	Durable goods industries	368.3	373.7	377.8	383.1	405.5
24	Nondurable goods industries	304.1	301.9	298.4	299.0	308.0
25	Nonmerchant wholesale trade	160.3	157.7	151.4	152.2	151.8
26	Final sales of domestic business ²	1,094.0	1,125.0	1,156.2	1,154.6	1,162.4
27	Final sales of goods and structures of domestic business ²	659.2	685.6	699.6	688.0	688.6
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.62	2.53	2.42	2.41	2.43
29	Nonfarm inventories to final sales	2.45	2.36	2.27	2.26	2.29
30	Nonfarm inventories to final sales of goods and structures	4.06	3.88	3.75	3.80	3.86

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar inventory series are calculated to ensure that the chained (2012) dollar change in inventories for 2012 equals the current-dollar change in inventories for 2012 and that the average of the 2011 and 2012 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	101.592	106.955	113.008	115.919	119.170
2	Farm	81.070	87.554	91.016	92.684	95.561
3	Mining, utilities, and construction	92.569	103.942	106.696	116.922	122.501
4	Manufacturing	102.292	110.813	119.984	125.025	128.787
5	Durable goods industries	109.830	117.400	127.134	133.374	137.499
6	Nondurable goods industries	92.425	102.014	110.435	114.039	117.344
7	Wholesale trade	102.314	107.523	112.595	113.950	116.822
8	Durable goods industries	104.120	107.305	111.852	113.617	117.048
9	Nondurable goods industries	100.031	107.589	113.277	114.136	116.323
10	Retail trade	107.283	108.106	113.163	114.347	116.709
11	Motor vehicle and parts dealers	102.981	104.979	114.680	113.800	117.267
12	Food and beverage stores	110.490	110.331	113.883	117.251	119.129
13	General merchandise stores	108.132	109.519	111.855	113.937	114.940
14	Other retail stores	109.660	109.587	112.521	114.312	116.523
15	Other industries	104.885	108.010	112.160	115.060	119.767
	Addenda:					
16	Private inventories	101.592	106.955	113.008	115.919	119.170
17	Durable goods industries	106.853	111.246	118.873	122.039	125.824
18	Nondurable goods industries	97.533	103.656	108.497	111.213	114.063
19	Nonfarm industries	103.287	108.596	114.838	117.838	121.127
20	Wholesale trade	102.314	107.523	112.595	113.950	116.822
21	Merchant wholesale trade	103.683	108.682	113.951	115.073	117.869
22	Durable goods industries	104.302	107.608	112.226	114.055	117.524
23	Nondurable goods industries	102.805	109.868	115.942	116.162	118.078
24	Nonmerchant wholesale trade	95.661	101.723	105.898	108.291	111.496

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	National income without capital consumption adjustment	17,294.6	---	18,175.3	18,643.9	19,157.3	19,825.3	---
2	Domestic industries	17,072.3	---	17,924.7	18,409.0	18,926.9	19,557.7	---
3	Private industries	15,008.0	---	15,855.4	16,328.4	16,822.0	17,403.2	---
4	Agriculture, forestry, fishing, and hunting	123.7	---	145.5	160.0	189.2	198.2	---
5	Mining	47.4	---	58.1	116.7	155.5	191.0	---
6	Utilities	191.3	---	203.1	204.2	199.1	207.4	---
7	Construction	908.3	---	967.5	996.2	999.5	1,060.2	---
8	Manufacturing	1,618.3	---	1,708.7	1,787.7	1,842.8	1,918.3	---
9	Durable goods	973.5	---	1,038.0	1,085.1	1,091.0	1,092.7	---
10	Nondurable goods	644.8	---	670.8	702.6	751.8	825.5	---
11	Wholesale trade	969.6	---	1,006.7	1,014.1	1,064.3	1,106.0	---
12	Retail trade	1,205.7	---	1,287.0	1,373.1	1,437.2	1,417.4	---
13	Transportation and warehousing	499.7	---	543.8	533.6	571.4	625.8	---
14	Information	675.7	---	761.3	771.8	802.7	835.5	---
15	Finance, insurance, real estate, rental, and leasing	3,215.6	---	3,325.8	3,361.0	3,407.2	3,445.7	---
16	Professional and business services ¹	2,683.1	---	2,829.9	2,913.7	2,972.9	3,063.1	---
17	Educational services, health care, and social assistance	1,800.7	---	1,907.0	1,961.7	1,975.3	2,048.9	---
18	Arts, entertainment, recreation, accommodation, and food services	586.6	---	613.7	624.6	685.5	743.0	---
19	Other services, except government	482.5	---	497.2	509.9	519.5	542.9	---
20	Government	2,064.3	---	2,069.3	2,080.7	2,104.9	2,154.5	---
21	Rest of the world	222.3	---	250.6	234.8	230.4	267.7	---

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Corporate profits with inventory valuation and capital consumption adjustments	2,243.8	---	2,427.5	2,551.4	2,819.2	2,916.1	---
2	Domestic industries	1,789.0	---	1,950.5	2,085.0	2,359.0	2,404.8	---
3	Financial ¹	467.0	---	483.7	485.0	537.8	551.9	---
4	Nonfinancial	1,322.0	---	1,466.8	1,600.0	1,821.3	1,852.9	---
5	Rest of the world	454.7	---	477.0	466.4	460.2	511.3	---
6	Receipts from the rest of the world	765.9	---	831.1	865.3	892.7	957.9	---
7	Less: Payments to the rest of the world	311.2	---	354.1	398.9	432.5	446.6	---
8	Corporate profits with inventory valuation adjustment	2,165.9	---	2,357.2	2,461.8	2,747.7	2,873.9	---
9	Domestic industries	1,711.2	---	1,880.1	1,995.4	2,287.6	2,362.6	---
10	Financial	502.5	---	521.0	519.9	576.9	597.5	---
11	Federal Reserve banks	92.9	---	94.4	83.9	114.4	128.7	---
12	Other financial ²	409.6	---	426.6	436.0	462.5	468.8	---
13	Nonfinancial	1,208.7	---	1,359.1	1,475.6	1,710.7	1,765.1	---
14	Utilities	10.4	---	19.6	20.9	11.9	20.4	---
15	Manufacturing	328.8	---	365.3	401.9	450.5	500.4	---
16	Durable goods	188.5	---	218.0	234.7	248.1	240.0	---
17	Fabricated metal products	22.7	---	27.7	26.6	25.3	13.4	---
18	Machinery	27.9	---	32.3	32.5	33.1	20.2	---
19	Computer and electronic products	67.0	---	77.0	93.1	97.8	111.7	---
20	Electrical equipment, appliances, and components	6.6	---	7.2	7.1	4.0	5.3	---
21	Motor vehicles, bodies and trailers, and parts	5.6	---	-1.1	-3.0	-10.7	-14.3	---
22	Other durable goods ³	58.9	---	74.8	78.4	98.6	103.7	---
23	Nondurable goods	140.4	---	147.3	167.2	202.3	260.4	---
24	Food and beverage and tobacco products	74.8	---	78.7	79.3	75.1	101.3	---
25	Petroleum and coal products	-37.9	---	-51.7	-21.0	2.7	11.2	---
26	Chemical products	74.6	---	79.6	72.9	90.7	107.7	---
27	Other nondurable goods ⁴	29.0	---	40.7	36.0	33.8	40.1	---
28	Wholesale trade	123.7	---	136.2	112.6	137.6	155.4	---
29	Retail trade	218.5	---	242.9	280.2	307.6	270.2	---
30	Transportation and warehousing	19.2	---	24.8	34.5	64.4	47.4	---
31	Information	134.9	---	157.7	161.0	175.5	176.8	---
32	Other nonfinancial ⁵	373.1	---	412.5	464.4	563.3	594.5	---
33	Rest of the world	454.7	---	477.0	466.4	460.2	511.3	---

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
	Current dollars:							
1	Gross domestic product	62,978	69,225	64,696	66,390	68,493	69,824	72,188
2	Gross national product	63,648	---	65,451	67,098	69,186	70,630	---
3	Personal income	59,162	63,444	58,865	65,876	62,255	62,666	62,980
4	Disposable personal income	52,544	55,670	52,058	58,609	54,627	54,718	54,728
5	Personal consumption expenditures	42,342	47,400	43,580	45,204	47,231	48,044	49,117
6	Goods	14,028	16,504	14,661	15,801	16,655	16,552	17,007
7	Durable goods	4,872	6,100	5,299	5,898	6,301	6,004	6,198
8	Nondurable goods	9,155	10,404	9,362	9,903	10,354	10,548	10,809
9	Services	28,315	30,896	28,919	29,403	30,576	31,492	32,110
	Chained (2012) dollars:							
10	Gross domestic product	55,415	58,482	56,533	57,405	58,335	58,619	59,566
11	Gross national product	56,011	---	57,196	58,027	58,936	59,306	---
12	Disposable personal income	47,241	48,184	46,518	51,880	47,604	47,066	46,357
13	Personal consumption expenditures	38,069	41,026	38,942	40,014	41,159	41,326	41,604
14	Goods	14,898	16,691	15,528	16,498	17,007	16,607	16,654
15	Durable goods	5,680	6,699	6,134	6,789	6,976	6,496	6,534
16	Nondurable goods	9,285	10,115	9,492	9,849	10,172	10,214	10,225
17	Services	23,536	24,868	23,848	24,080	24,740	25,214	25,435
18	Population (midperiod, thousands)	331,761	332,213	331,978	331,949	332,021	332,297	332,584

Legend / Footnotes:

Note. On February 24, 2022, BEA's per capita income and product statistics were updated, beginning with the second quarter of 2010. The revised historical time series reflects an update to the intercensal years to align with the 2020 Census results and with the latest Census Bureau [population statistics](#).

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	-12.7	7.5	-12.8	1.1	-14.1	-38.4	31.3
2	Auto output	-25.6	-0.4	-84.6	8.8	136.6	-8.2	-55.1
3	Truck output	-11.4	8.1	1.4	0.6	-21.4	-41.1	47.9
4	Final sales of domestic product	-8.3	16.7	-0.6	81.4	27.9	-48.4	-16.6
5	Personal consumption expenditures	3.6	15.2	3.2	60.8	15.5	-53.8	-3.5
6	New motor vehicles	1.8	16.2	16.8	58.1	24.7	-66.3	4.6
7	Autos	-17.8	11.8	8.0	0.8	51.6	-36.7	-21.8
8	Light trucks (including utility vehicles)	6.6	17.0	18.6	71.0	20.7	-70.1	10.8
9	Net purchases of used autos and used light trucks	6.9	12.8	-16.9	65.7	1.6	-27.8	-12.8
10	Used autos	-19.0	2.8	-5.2	40.6	-2.1	-26.6	-29.2
11	Used light trucks (including utility vehicles)	17.9	15.8	-19.8	73.3	2.6	-28.1	-7.8
12	Private fixed investment	-36.8	12.3	77.1	5.4	42.9	-21.6	-32.4
13	New motor vehicles	-23.0	4.0	41.6	4.2	-5.8	-48.4	-20.7
14	Autos	-31.5	0.1	35.8	8.5	17.4	-62.8	-62.8
15	Trucks	-21.2	4.7	42.8	3.4	-9.9	-45.0	-9.9
16	Light trucks (including utility vehicles)	-18.7	1.7	40.7	-7.6	-10.5	-46.1	-17.2
17	Other	-30.5	18.5	53.1	69.2	-7.0	-40.6	25.1
18	Net purchases of used autos and used light trucks	5.4	-2.2	13.7	3.0	-37.8	-66.9	-5.6
19	Used autos	-8.5	-2.5	7.0	4.8	-2.0	-74.4	-52.7
20	Used light trucks (including utility vehicles)	12.7	-2.2	16.5	2.3	-49.0	-63.0	21.3
21	Gross government investment	-7.4	-18.5	31.6	-40.8	-25.3	-56.5	-13.8
22	Autos	-18.4	-34.5	-28.0	-23.2	-71.0	33.7	9.8
23	Trucks	-6.3	-17.2	37.9	-42.0	-18.8	-60.9	-16.0
24	Net exports	---	---	---	---	---	---	---
25	Exports	-20.9	18.9	7.1	9.6	-17.6	-10.7	39.6
26	Autos	-20.3	17.0	15.7	-1.7	-15.3	-19.4	23.1
27	Trucks	-21.7	21.4	-3.8	27.4	-20.5	2.3	62.8
28	Imports	-20.7	4.2	77.6	-35.3	-19.2	-37.2	40.4
29	Autos	-19.4	0.9	104.1	-37.8	-33.0	-39.3	39.5
30	Trucks	-22.5	8.9	45.1	-31.5	4.8	-34.4	41.7
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	-10.8	13.0	17.5	41.9	19.2	-48.7	-10.3
43	Private fixed investment in new autos and new light trucks	-21.5	1.4	39.8	-4.7	-5.6	-49.9	-28.0
44	Domestic output of new autos ²	-19.8	-4.8	-18.0	-50.2	-3.3	-42.7	53.8
45	Sales of imported new autos ³	-26.8	17.6	33.0	63.5	20.4	-30.8	-61.1

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	113.771	122.263	130.811	131.160	126.259	111.871	119.762
2	Auto output	29.145	29.021	25.556	26.100	32.369	31.684	25.931
3	Truck output	155.130	167.755	182.281	182.538	171.873	150.562	166.049
4	Final sales of domestic product	122.766	143.306	129.085	149.804	159.319	135.044	129.057
5	Personal consumption expenditures	139.540	160.787	152.783	172.045	178.339	147.031	145.733
6	New motor vehicles	119.588	138.909	134.790	151.150	159.728	121.693	123.064
7	Autos	49.458	55.284	54.758	54.871	60.885	54.310	51.068
8	Light trucks (including utility vehicles)	164.333	192.259	185.846	212.520	222.757	164.741	169.020
9	Net purchases of used autos and used light trucks	193.035	217.800	200.839	227.863	228.746	210.859	203.733
10	Used autos	96.542	99.282	96.982	105.604	105.058	97.254	89.209
11	Used light trucks (including utility vehicles)	273.178	316.259	287.083	329.370	331.459	305.190	299.016
12	Private fixed investment	92.627	104.055	101.305	102.642	112.214	105.603	95.760
13	New motor vehicles	121.144	125.971	138.241	139.671	137.591	116.595	110.027
14	Autos	51.899	51.971	58.378	59.577	62.017	48.447	37.842
15	Trucks	164.224	171.999	187.920	189.499	184.647	158.980	154.870
16	Light trucks (including utility vehicles)	189.540	192.813	218.483	214.199	208.313	178.495	170.245
17	Other	100.606	119.198	111.303	126.942	124.657	109.444	115.747
18	Net purchases of used autos and used light trucks	196.606	192.279	236.694	238.460	211.736	160.602	158.320
19	Used autos	121.057	118.007	141.799	143.476	142.766	101.562	84.223
20	Used light trucks (including utility vehicles)	266.823	261.042	324.880	326.730	276.138	215.334	225.968
21	Gross government investment	140.288	114.296	152.688	133.959	124.558	101.181	97.486
22	Autos	107.432	70.396	90.303	84.549	62.039	66.712	68.284
23	Trucks	144.279	119.459	160.155	139.794	132.689	104.917	100.437
24	Net exports	---	---	---	---	---	---	---
25	Exports	80.907	96.173	96.758	98.993	94.328	91.701	99.670
26	Autos	92.880	108.675	114.138	113.637	109.001	103.277	108.787
27	Trucks	67.991	82.508	78.316	83.196	78.570	79.014	89.253
28	Imports	107.209	111.692	134.257	120.398	114.141	101.613	110.617
29	Autos	107.323	108.304	136.565	121.301	109.748	96.882	105.284
30	Trucks	107.144	116.684	131.038	119.199	120.591	108.534	118.411
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	123.873	140.017	135.404	147.781	154.406	130.700	127.180
43	Private fixed investment in new autos and new light trucks	125.483	127.272	143.975	142.234	140.204	117.977	108.671
44	Domestic output of new autos ²	56.351	53.667	66.990	56.268	55.791	48.547	54.061
45	Sales of imported new autos ³	56.453	66.394	62.500	70.676	74.034	67.526	53.340

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2012=100] Seasonally adjusted

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Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	104.136	116.000	105.979	106.292	112.876	118.399	126.432
2	Auto output	96.171	130.266	100.189	102.874	125.567	134.223	158.401
3	Truck output	106.926	117.011	108.516	108.661	114.013	119.332	126.038
4	Final sales of domestic product	104.122	114.978	105.419	105.886	111.766	117.198	125.061
5	Personal consumption expenditures	99.081	113.809	102.024	101.879	111.341	117.318	124.697
6	New motor vehicles	103.364	109.557	104.447	104.191	106.471	111.682	115.885
7	Autos	99.924	105.490	100.850	100.552	102.362	107.405	111.643
8	Light trucks (including utility vehicles)	105.246	111.528	106.277	106.027	108.415	113.715	117.954
9	Net purchases of used autos and used light trucks	90.284	118.470	95.905	95.947	117.278	124.365	136.291
10	Used autos	88.419	119.831	92.644	94.800	118.969	123.274	142.281
11	Used light trucks (including utility vehicles)	91.639	119.186	97.685	97.130	117.878	125.789	135.948
12	Private fixed investment	106.160	96.599	101.074	103.536	92.744	93.096	97.021
13	New motor vehicles	104.309	110.013	105.292	105.099	107.266	111.852	115.834
14	Autos	99.908	105.419	100.830	100.534	102.256	107.279	111.608
15	Trucks	106.602	112.425	107.610	107.435	109.725	114.280	118.258
16	Light trucks (including utility vehicles)	105.246	111.622	106.368	106.115	108.542	113.795	118.035
17	Other	112.129	115.592	112.590	112.778	114.478	116.088	119.025
18	Net purchases of used autos and used light trucks	97.988	121.025	105.400	102.486	119.187	129.374	133.054
19	Used autos	97.519	116.302	104.878	102.085	115.258	122.000	125.866
20	Used light trucks (including utility vehicles)	98.309	123.303	105.755	102.786	121.081	132.865	136.482
21	Gross government investment	111.049	116.289	111.857	112.598	115.557	117.279	119.724
22	Autos	105.631	145.202	114.565	122.076	162.179	152.154	144.399
23	Trucks	111.660	114.388	111.752	111.991	112.387	114.932	118.243
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.349	106.371	105.606	105.935	106.169	106.343	107.036
26	Autos	98.747	99.510	98.897	99.230	99.472	99.563	99.774
27	Trucks	114.525	115.859	114.881	115.200	115.420	115.718	117.099
28	Imports	97.694	98.684	97.774	98.205	98.493	98.850	99.187
29	Autos	98.283	98.893	98.362	98.751	98.930	98.930	98.960
30	Trucks	96.762	98.407	96.994	97.489	97.926	98.742	99.471
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	101.918	111.109	103.012	103.481	108.400	113.012	119.542
43	Private fixed investment in new autos and new light trucks	102.920	109.045	103.990	103.732	105.986	111.130	115.331
44	Domestic output of new autos ²	99.321	100.015	99.175	99.654	98.656	99.934	101.816
45	Sales of imported new autos ³	99.901	105.470	100.835	100.525	102.324	107.418	111.613

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	516.1	613.5	601.4	604.5	618.1	574.5	656.8
2	Auto output	41.9	55.5	37.6	39.5	59.8	62.5	60.4
3	Truck output	474.2	558.0	563.7	565.0	558.4	512.0	596.4
4	Final sales of domestic product	522.4	670.0	555.6	647.6	727.0	646.2	659.0
5	Personal consumption expenditures	460.8	604.9	518.1	582.5	659.9	573.3	604.0
6	New motor vehicles	292.9	358.7	333.3	372.8	402.6	321.8	337.6
7	Autos	46.8	55.0	52.2	52.2	58.9	55.2	53.9
8	Light trucks (including utility vehicles)	246.1	303.7	281.1	320.7	343.7	266.6	283.7
9	Net purchases of used autos and used light trucks	167.9	246.2	184.7	209.7	257.3	251.5	266.3
10	Used autos	37.9	52.3	39.9	44.4	55.5	53.2	56.3
11	Used light trucks (including utility vehicles)	130.0	193.9	144.9	165.3	201.9	198.3	210.0
12	Private fixed investment	155.5	159.1	162.2	168.4	164.9	155.8	147.2
13	New motor vehicles	284.3	310.4	327.3	330.0	331.8	293.2	286.5
14	Autos	46.1	48.3	52.3	53.2	56.4	46.2	37.5
15	Trucks	238.2	262.1	274.9	276.8	275.5	247.0	249.0
16	Light trucks (including utility vehicles)	195.0	209.3	226.9	221.9	220.8	198.3	196.2
17	Other	43.2	52.8	48.0	54.9	54.7	48.7	52.8
18	Net purchases of used autos and used light trucks	-128.8	-151.3	-165.0	-161.6	-166.9	-137.4	-139.3
19	Used autos	-38.1	-43.2	-47.6	-46.8	-52.6	-39.6	-33.9
20	Used light trucks (including utility vehicles)	-90.7	-108.1	-117.5	-114.8	-114.3	-97.8	-105.4
21	Gross government investment	21.7	18.4	23.8	21.0	20.0	16.5	16.2
22	Autos	1.8	1.6	1.6	1.6	1.6	1.6	1.6
23	Trucks	19.9	16.9	22.1	19.4	18.5	14.9	14.7
24	Net exports	-115.6	-112.5	-148.5	-124.3	-117.9	-99.4	-108.4
25	Exports	62.7	75.2	75.2	77.1	73.7	71.7	78.5
26	Autos	35.9	42.3	44.2	44.1	42.4	40.2	42.5
27	Trucks	26.8	32.9	31.0	33.0	31.2	31.5	36.0
28	Imports	178.3	187.7	223.6	201.4	191.5	171.1	186.9
29	Autos	105.6	107.3	134.5	120.0	108.7	96.0	104.3
30	Trucks	72.7	80.5	89.1	81.5	82.8	75.1	82.6
31	Change in private inventories	-6.3	-56.5	45.8	-43.1	-108.9	-71.7	-2.2
32	Autos	17.2	6.4	29.5	10.7	6.3	1.7	6.8
33	New	-2.1	-13.4	1.8	-14.4	-21.3	-14.6	-3.3
34	Domestic	-1.8	-9.7	-0.9	-10.0	-15.7	-9.7	-3.3
35	Foreign	-0.3	-3.7	2.6	-4.4	-5.6	-4.9	0.0
36	Used	19.4	19.8	27.8	25.1	27.6	16.3	10.2
37	Trucks	-23.5	-62.9	16.2	-53.8	-115.2	-73.4	-9.0
38	New	-23.2	-34.0	1.0	-51.8	-87.0	-31.0	33.6
39	Domestic	-23.2	-24.8	-1.5	-42.5	-71.4	-20.8	35.6
40	Foreign	-0.1	-9.3	2.5	-9.3	-15.6	-10.2	-1.9
41	Used ¹	-0.2	-28.8	15.3	-2.0	-28.2	-42.4	-42.6
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	638.0	782.5	704.1	771.9	844.9	745.6	767.4
43	Private fixed investment in new autos and new light trucks	241.1	257.6	279.2	275.2	277.1	244.5	233.7
44	Domestic output of new autos ²	64.1	61.6	76.2	64.3	63.1	55.7	63.2
45	Sales of imported new autos ³	59.3	73.2	66.2	74.6	79.6	76.2	62.5

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2021				
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	495.1	532.0	569.2	570.7	549.4	486.8	521.1
2	Auto output	43.6	43.4	38.2	39.1	48.4	47.4	38.8
3	Truck output	442.9	479.0	520.4	521.2	490.7	429.9	474.1
4	Final sales of domestic product	501.7	585.7	527.5	612.2	651.1	551.9	527.4
5	Personal consumption expenditures	465.1	535.9	509.2	573.4	594.4	490.1	485.7
6	New motor vehicles	283.4	329.2	319.4	358.2	378.5	288.4	291.6
7	Autos	46.8	52.3	51.8	51.9	57.6	51.4	48.3
8	Light trucks (including utility vehicles)	233.9	273.6	264.5	302.4	317.0	234.4	240.5
9	Net purchases of used autos and used light trucks	186.0	209.8	193.5	219.5	220.4	203.1	196.3
10	Used autos	42.9	44.1	43.1	46.9	46.7	43.2	39.6
11	Used light trucks (including utility vehicles)	141.9	164.2	149.1	171.0	172.1	158.5	155.3
12	Private fixed investment	146.5	164.5	160.2	162.3	177.4	167.0	151.4
13	New motor vehicles	272.6	283.4	311.0	314.3	309.6	262.3	247.6
14	Autos	46.2	46.2	51.9	53.0	55.2	43.1	33.7
15	Trucks	223.4	234.0	255.7	257.8	251.2	216.3	210.7
16	Light trucks (including utility vehicles)	185.2	188.4	213.5	209.3	203.6	174.4	166.4
17	Other	38.6	45.7	42.7	48.7	47.8	42.0	44.4
18	Net purchases of used autos and used light trucks	-131.5	-128.6	-158.3	-159.5	-141.6	-107.4	-105.9
19	Used autos	-39.1	-38.1	-45.8	-46.3	-46.1	-32.8	-27.2
20	Used light trucks (including utility vehicles)	-92.3	-90.3	-112.3	-113.0	-95.5	-74.5	-78.1
21	Gross government investment	19.5	15.9	21.3	18.7	17.4	14.1	13.6
22	Autos	1.7	1.1	1.4	1.3	1.0	1.0	1.1
23	Trucks	17.9	14.8	19.8	17.3	16.4	13.0	12.4
24	Net exports	-123.0	-119.4	-157.4	-132.2	-124.9	-105.5	-115.0
25	Exports	59.5	70.8	71.2	72.8	69.4	67.5	73.3
26	Autos	36.4	42.5	44.7	44.5	42.7	40.4	42.6
27	Trucks	23.4	28.4	27.0	28.6	27.1	27.2	30.7
28	Imports	182.5	190.2	228.6	205.0	194.3	173.0	188.3
29	Autos	107.5	108.5	136.8	121.5	109.9	97.0	105.4
30	Trucks	75.1	81.8	91.9	83.6	84.5	76.1	83.0
31	Change in private inventories	-7.3	-45.4	43.1	-40.1	-90.6	-52.8	2.0
32	Autos	16.8	7.1	27.9	10.7	6.9	3.8	7.0
33	New	-2.1	-12.7	1.7	-13.8	-20.3	-13.8	-3.2
34	Domestic	-1.7	-9.0	-0.8	-9.4	-14.6	-8.9	-3.0
35	Foreign	-0.3	-3.7	2.7	-4.4	-5.6	-4.9	0.0
36	Used	19.8	18.7	27.0	24.9	25.2	15.1	9.6
37	Trucks	-23.4	-53.7	15.2	-50.8	-100.2	-58.6	-5.4
38	New	-21.6	-30.9	0.5	-47.8	-78.9	-28.2	31.2
39	Domestic	-21.2	-22.3	-1.7	-38.8	-63.9	-18.8	32.2
40	Foreign	-0.1	-9.3	2.5	-9.4	-15.6	-10.2	-1.9
41	Used ¹	-0.9	-22.4	14.8	-1.8	-23.7	-32.6	-31.4
42	Residual	-1.2	-2.8	2.1	-1.2	-3.4	-1.2	-5.5
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	626.0	707.6	684.3	746.8	780.3	660.5	642.7
44	Private fixed investment in new autos and new light trucks	234.2	237.6	268.8	265.5	261.7	220.2	202.9
45	Domestic output of new autos ²	64.6	61.5	76.7	64.5	63.9	55.6	61.9
46	Sales of imported new autos ³	59.3	69.8	65.7	74.3	77.8	71.0	56.1

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021	2020	2021			
				Q4	Q1	Q2	Q3	Q4
1	Consumption of fixed capital	3,575.9	3,847.9	3,639.4	3,696.0	3,787.9	3,895.8	4,012.0
2	Private	2,969.6	3,202.3	3,023.3	3,071.2	3,150.1	3,244.4	3,343.5
3	Domestic business	2,338.6	2,495.8	2,372.9	2,401.1	2,455.6	2,524.3	2,602.1
4	Corporate business	1,957.0	2,081.2	1,984.3	2,005.3	2,048.5	2,103.9	2,167.3
5	Financial	249.4	270.3	254.7	256.9	264.8	274.8	284.5
6	Nonfinancial	1,707.6	1,811.0	1,729.6	1,748.4	1,783.7	1,829.1	1,882.7
7	Noncorporate business	381.6	414.6	388.5	395.8	407.1	420.4	434.9
8	Sole proprietorships and partnerships	316.6	342.0	321.7	327.0	335.8	346.5	358.6
9	Farm	34.4	36.4	34.6	35.0	35.7	36.8	38.0
10	Nonfarm	282.2	305.6	287.0	291.9	300.2	309.7	320.6
11	Other private business	65.0	72.6	66.9	68.8	71.3	73.9	76.2
12	Rental income of persons	56.1	63.1	57.9	59.7	61.9	64.3	66.3
13	Nonfarm tenant-occupied housing	51.0	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	4.4	---	---	---	---	---	---
17	Proprietors' income	8.9	9.5	9.0	9.1	9.3	9.6	9.9
18	Households and institutions	631.0	706.5	650.4	670.1	694.4	720.0	741.4
19	Owner-occupied housing	451.8	515.2	467.8	485.4	505.8	527.1	542.6
20	Nonprofit institutions serving households	179.2	191.3	182.7	184.7	188.6	192.9	198.8
21	Government	606.4	645.6	616.1	624.7	637.8	651.5	668.5
22	General government	523.5	557.1	532.1	539.8	550.5	561.9	576.4
23	Federal	293.9	310.4	299.5	302.9	307.2	312.5	318.7
24	State and local	229.6	246.8	232.7	236.8	243.3	249.4	257.6
25	Government enterprises	82.8	88.5	84.0	85.0	87.3	89.6	92.2
26	Federal	9.6	10.0	9.7	9.8	9.9	10.1	10.3
27	State and local	73.2	78.5	74.2	75.2	77.4	79.5	81.9
28	Addendum: Nonfarm business	2,370.7	2,530.7	2,405.9	2,434.5	2,490.4	2,559.7	2,638.2

Table 8.1.3. Real Gross Domestic Product, Quantity Indexes, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	118.290	113.974	119.164	120.122	124.645
2	Personal consumption expenditures	120.997	116.829	123.529	123.893	129.223
3	Goods	152.901	139.660	153.209	149.622	163.641
4	Durable goods	193.860	178.567	199.926	185.555	205.147
5	Nondurable goods	135.629	123.286	133.621	134.472	146.163
6	Services	108.029	107.362	111.366	113.283	115.154
7	Gross private domestic investment	134.747	127.019	132.697	143.515	147.313
8	Fixed investment	138.782	130.509	143.735	143.834	144.665
9	Nonresidential	133.180	126.996	136.069	136.817	141.883
10	Structures	97.586	90.707	96.562	97.778	94.098
11	Equipment	129.992	123.066	134.533	133.385	138.361
12	Intellectual property products	167.240	162.708	171.200	174.130	187.238
13	Residential	162.865	146.871	175.019	172.921	159.759
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	106.076	100.337	103.703	101.441	111.301
17	Goods	113.696	109.849	112.954	109.790	119.513
18	Services	92.618	83.584	87.445	86.839	97.064
19	Imports	126.010	119.659	127.951	131.970	137.259
20	Goods	134.371	127.455	135.906	138.981	144.755
21	Services	92.945	88.789	96.373	103.922	107.315
22	Government consumption expenditures and gross investment	108.760	106.140	109.095	108.490	107.939
23	Federal	106.624	105.627	106.864	105.343	103.499
24	National defense	99.161	97.365	97.719	98.904	95.282
25	Nondefense	119.210	119.528	122.227	116.238	117.317
26	State and local	110.292	106.592	110.683	110.679	110.977

Table 8.1.4. Price Indexes for Gross Domestic Product, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	114.447	115.920	117.939	119.400	121.063
2	Personal consumption expenditures	111.711	112.965	114.994	116.505	117.902
3	Goods	94.103	95.733	98.638	100.250	102.039
4	Durable goods	86.029	87.003	91.232	93.302	94.719
5	Nondurable goods	98.370	100.413	102.389	103.680	105.689
6	Services	121.140	122.117	123.533	124.946	126.051
7	Gross private domestic investment	110.388	112.155	112.817	114.329	116.056
8	Fixed investment	111.218	113.092	114.379	116.011	117.835
9	Nonresidential	104.204	105.523	105.812	106.488	107.665
10	Structures	121.058	122.209	124.930	128.203	135.296
11	Equipment	96.830	97.393	96.477	97.466	99.127
12	Intellectual property products	103.560	105.793	106.471	105.699	104.000
13	Residential	141.779	145.972	151.302	156.676	161.191
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	97.616	102.500	107.165	109.688	111.338
17	Goods	89.544	95.164	100.666	103.367	105.104
18	Services	116.020	118.615	120.625	122.527	123.867
19	Imports	88.592	91.216	94.289	95.782	97.048
20	Goods	84.359	87.141	90.280	91.712	92.910
21	Services	111.132	112.461	114.854	116.658	118.293
22	Government consumption expenditures and gross investment	116.360	117.254	119.929	120.499	122.798
23	Federal	112.741	114.259	115.382	116.652	118.182
24	National defense	110.730	112.425	113.486	114.649	116.084
25	Nondefense	115.889	117.159	118.371	119.798	121.469
26	State and local	118.736	119.205	122.934	123.036	125.841

Table 8.1.5. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	5,490.1	5,367.8	5,711.8	5,822.8	6,121.1
2	Personal consumption expenditures	3,732.5	3,644.3	3,922.5	3,985.8	4,207.1
3	Goods	1,308.4	1,215.8	1,374.2	1,364.0	1,518.4
4	Durable goods	476.6	444.0	521.3	494.8	555.3
5	Nondurable goods	831.8	771.8	853.0	869.2	963.1
6	Services	2,424.0	2,428.5	2,548.3	2,621.8	2,688.7
7	Gross private domestic investment	964.6	933.6	983.1	1,070.7	1,110.4
8	Fixed investment	984.1	941.1	1,048.2	1,063.9	1,086.9
9	Nonresidential	735.1	709.9	762.7	771.8	809.2
10	Structures	141.6	132.9	144.6	150.3	152.6
11	Equipment	309.5	294.8	319.2	319.7	337.3
12	Intellectual property products	284.0	282.2	298.9	301.8	319.3
13	Residential	249.0	231.2	285.5	292.1	277.7
14	Change in private inventories	-19.5	-7.5	-65.1	6.8	23.6
15	Net exports of goods and services	-199.1	-185.8	-219.5	-258.6	-235.6
16	Exports	573.0	569.1	614.9	615.7	685.7
17	Goods	388.2	398.6	433.6	432.8	479.0
18	Services	184.8	170.5	181.4	182.9	206.7
19	Imports	772.1	754.9	834.4	874.2	921.3
20	Goods	649.3	636.1	702.8	730.1	770.3
21	Services	122.8	118.8	131.6	144.2	151.0
22	Government consumption expenditures and gross investment	992.2	975.7	1,025.7	1,024.9	1,039.1
23	Federal	386.7	388.3	396.7	395.3	393.5
24	National defense	223.5	222.8	225.7	230.8	225.1
25	Nondefense	163.3	165.5	171.0	164.6	168.4
26	State and local	605.4	587.4	629.0	629.5	645.6

Table 8.1.6. Real Gross Domestic Product, Chained Dollars, Not Seasonally Adjusted

[Billions of chained (2012) dollars at quarterly rates]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	4,806.7	4,631.3	4,842.2	4,881.1	5,065.0
2	Personal consumption expenditures	3,341.8	3,226.6	3,411.7	3,421.7	3,568.9
3	Goods	1,390.5	1,270.1	1,393.3	1,360.7	1,488.2
4	Durable goods	554.5	510.8	571.9	530.8	586.8
5	Nondurable goods	845.5	768.5	833.0	838.3	911.1
6	Services	2,001.1	1,988.8	2,063.0	2,098.5	2,133.1
7	Gross private domestic investment	883.2	832.5	869.8	940.7	965.5
8	Fixed investment	884.9	832.2	916.5	917.1	922.4
9	Nonresidential	705.4	672.6	720.7	724.6	751.5
10	Structures	117.0	108.7	115.7	117.2	112.8
11	Equipment	319.6	302.6	330.8	327.9	340.2
12	Intellectual property products	274.1	266.7	280.6	285.4	306.9
13	Residential	175.9	158.6	189.0	186.8	172.5
14	Change in private inventories	-15.3	-8.6	-68.4	5.4	23.9
15	Net exports of goods and services	-284.3	-272.1	-310.9	-351.3	-333.2
16	Exports	588.1	556.3	575.0	562.4	617.1
17	Goods	434.8	420.1	431.9	419.8	457.0
18	Services	159.3	143.8	150.4	149.4	167.0
19	Imports	872.4	828.4	885.8	913.7	950.3
20	Goods	770.4	730.7	779.2	796.8	829.9
21	Services	110.6	105.7	114.7	123.7	127.7
22	Government consumption expenditures and gross investment	852.8	832.3	855.4	850.7	846.4
23	Federal	343.1	339.9	343.8	338.9	333.0
24	National defense	201.8	198.2	198.9	201.3	193.9
25	Nondefense	140.9	141.3	144.5	137.4	138.7
26	State and local	510.0	492.8	511.8	511.7	513.1
27	Residual	-31.6	-24.6	-17.0	-8.3	-34.6

Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 8.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago, Not Seasonally Adjusted

[Percent]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	-1.9	0.3	12.6	4.7	5.4
2	Personal consumption expenditures	-2.1	2.0	16.3	7.2	6.8
3	Goods	7.3	13.3	20.4	6.9	7.0
4	Durable goods	13.0	29.2	32.5	5.6	5.8
5	Nondurable goods	4.3	5.8	14.1	7.7	7.8
6	Services	-6.6	-2.9	14.3	7.4	6.6
7	Gross private domestic investment	2.9	0.6	21.9	5.5	9.3
8	Fixed investment	1.0	3.7	15.4	8.2	4.2
9	Nonresidential	-3.1	1.1	13.4	9.1	6.5
10	Structures	-19.7	-18.7	-5.7	-3.0	-3.6
11	Equipment	0.6	8.5	25.5	12.3	6.4
12	Intellectual property products	3.4	5.5	12.3	12.2	12.0
13	Residential	15.8	13.5	21.6	5.5	-1.9
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-10.0	-7.3	18.9	5.0	4.9
17	Goods	-4.2	-3.6	27.4	5.7	5.1
18	Services	-20.3	-14.7	3.7	3.6	4.8
19	Imports	0.9	4.8	30.6	12.9	8.9
20	Goods	5.5	8.9	32.2	10.8	7.7
21	Services	-18.0	-12.6	23.1	24.8	15.5
22	Government consumption expenditures and gross investment	1.8	2.1	0.5	1.1	-0.8
23	Federal	4.4	6.7	0.6	0.5	-2.9
24	National defense	2.4	1.0	-0.2	-1.1	-3.9
25	Nondefense	7.3	15.3	1.8	2.8	-1.6
26	State and local	0.2	-0.7	0.5	1.5	0.6

Table 8.2. Gross Domestic Income by Type of Income, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	5,631.1	5,692.0	5,766.6	5,942.3	---
2	Compensation of employees, paid	3,140.2	3,123.7	3,080.5	3,137.2	3,376.7
3	Wages and salaries	2,585.8	2,563.7	2,522.2	2,571.8	2,793.2
4	To persons	2,581.8	2,560.6	2,518.6	2,567.4	---
5	To the rest of the world	3.9	3.1	3.6	4.4	---
6	Supplements to wages and salaries	554.4	559.9	558.3	565.4	583.5
7	Taxes on production and imports	390.7	394.1	408.2	415.8	425.7
8	Less: Subsidies	154.8	101.6	176.4	138.8	76.3
9	Net operating surplus	1,345.2	1,351.8	1,507.3	1,554.1	---
10	Private enterprises	1,349.9	1,356.5	1,511.1	1,555.6	---
11	Net interest and miscellaneous payments, domestic industries	217.4	230.4	230.0	228.4	---
12	Business current transfer payments (net)	41.6	41.5	41.5	40.6	40.5
13	Proprietors' income with inventory valuation and capital consumption adjustments	446.4	416.9	463.8	466.2	468.2
14	Rental income of persons with capital consumption adjustment	177.5	179.2	179.1	182.2	186.9
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	467.0	488.5	596.8	638.1	---
16	Taxes on corporate income	80.1	94.0	98.6	103.0	---
17	Profits after tax with inventory valuation and capital consumption adjustments	386.9	394.4	498.2	535.2	---
18	Net dividends	267.0	271.2	301.5	289.4	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	119.9	123.3	196.7	245.8	---
20	Current surplus of government enterprises	-4.6	-4.7	-3.8	-1.5	-2.6
21	Consumption of fixed capital	909.9	924.0	947.0	974.0	1,003.0
22	Private	755.8	767.8	787.5	811.1	835.9
23	Government	154.0	156.2	159.5	162.9	167.1
	Addendum:					
24	Statistical discrepancy	-141.0	-324.3	-54.7	-119.5	---

Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	981.6	1,017.7	1,076.8	1,066.9	---
2	Current tax receipts	563.1	586.7	607.3	630.2	---
3	Personal current taxes	458.2	480.1	483.6	501.2	548.3
4	Taxes on production and imports	40.6	40.7	43.6	45.4	46.6
5	Taxes on corporate income	57.2	58.6	72.7	76.1	---
6	Taxes from the rest of the world	7.1	7.3	7.3	7.6	7.9
7	Contributions for government social insurance	373.9	386.3	414.5	379.3	409.3
8	Income receipts on assets ¹	28.4	29.5	41.1	43.6	38.8
9	Current transfer receipts ²	16.5	15.5	14.4	13.9	14.3
10	Current surplus of government enterprises ³	-0.3	-0.3	-0.4	-0.1	-0.4
11	Current expenditures	1,492.5	2,015.8	1,884.7	1,648.8	1,496.4
12	Consumption expenditures	298.1	302.7	307.3	303.8	300.2
13	Current transfer payments	911.8	1,486.5	1,277.1	1,078.5	984.7
14	Government social benefits	716.3	1,277.4	850.5	790.5	740.6
15	To persons	709.3	1,268.1	843.1	783.4	733.7
16	To the rest of the world ⁴	7.0	9.3	7.3	7.1	6.9
17	Other current transfer payments	195.5	209.1	426.7	288.1	244.1
18	Grants-in-aid to state and local governments	182.9	195.0	414.7	269.1	230.9
19	To the rest of the world ^{2,4}	12.6	14.1	12.0	18.9	13.2
20	Interest payments ¹	127.9	125.6	126.0	127.9	135.4
21	To persons and business ¹	98.3	95.1	95.2	95.1	---
22	To the rest of the world	29.6	30.5	30.8	32.8	---
23	Subsidies ³	154.6	100.9	174.2	138.6	76.1
24	Net federal government saving	-510.8	-998.1	-807.9	-581.9	---
	Addenda:					
25	Gross government investment	88.6	85.6	89.3	91.6	93.4
26	Consumption of fixed capital	77.3	78.2	79.3	80.6	82.2

Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 24 2022 8:30AM - Next Release Date: Mar 30 2022 8:30AM

Line		2020	2021			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	747.2	774.8	1,014.5	882.7	---
2	Current tax receipts	500.5	514.9	534.2	545.6	---
3	Personal current taxes	130.7	140.0	146.6	151.3	157.2
4	Taxes on production and imports	350.1	353.5	364.6	370.5	379.1
5	Taxes on corporate income	19.7	21.4	23.0	23.8	---
6	Contributions for government social insurance	5.1	5.3	5.5	5.6	5.7
7	Income receipts on assets	24.3	24.4	24.5	24.6	24.8
8	Current transfer receipts	221.6	234.6	453.7	308.3	270.3
9	Federal grants-in-aid	182.9	195.0	414.7	269.1	230.9
10	From business (net)	15.0	15.6	15.1	15.2	15.3
11	From persons	23.6	23.7	23.8	23.9	24.1
12	From the rest of the world	0.0	0.3	0.1	0.0	0.1
13	Current surplus of government enterprises	-4.3	-4.4	-3.4	-1.4	-2.3
14	Current expenditures	776.2	780.7	811.7	808.7	842.5
15	Consumption expenditures	495.3	494.1	514.6	502.1	535.2
16	Current transfer payments	207.8	212.6	221.6	233.6	235.0
17	Government social benefit payments to persons	207.8	212.6	221.6	233.6	235.0
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments ¹	73.0	73.4	73.3	72.9	72.1
20	To persons and business ¹	72.1	72.4	72.4	72.0	---
21	To the rest of the world	0.9	1.0	0.9	0.9	---
22	Subsidies	0.2	0.6	2.2	0.2	0.2
23	Net state and local government saving	-29.0	-5.9	202.8	74.0	---
	Addenda:					
24	Gross government investment	110.1	93.3	114.4	127.5	110.4
25	Consumption of fixed capital	76.7	78.0	80.2	82.2	84.9

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.